



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of	)	No. 15-74
	)	
The Financial Examination of	)	FINDINGS, CONCLUSIONS,
<b>YAKIMA VALLEY MEMORIAL HOSPITAL</b>	)	AND ORDER ADOPTING REPORT
<b>CHARITABLE FOUNDATION</b>	)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

**BACKGROUND**

An examination of the financial condition of **YAKIMA VALLEY MEMORIAL HOSPITAL CHARITABLE FOUNDATION** (YVMHCF) as of October 31, 2013 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). YVMHCF holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings (see Exhibit A) was transmitted to UGMY for its comments on March 6, 2015. YVMHCF's response to the report is attached to this order (see Exhibit B) only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by YVMHCF.

Subject to the right of YVMHCF to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

**FINDINGS**

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 6 of the report.



## CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **YAKIMA VALLEY MEMORIAL HOSPITAL CHARITABLE FOUNDATION**.

## ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

ENTERED at Olympia, Washington, this 3rd day of April, 2015.

A handwritten signature in black ink, appearing to read "Mike Kreidler", is written over the printed name and title.

MIKE KREIDLER  
Insurance Commissioner