



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 15-65
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
UNION GOSPEL MISSION OF)	AND ORDER ADOPTING REPORT
YAKIMA, WASHINGTON)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

BACKGROUND

An examination of the financial condition of **UNION GOSPEL MISSION OF YAKIMA, WASHINGTON** (UGMY) as of October 31, 2013 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). UGMY holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings (see Exhibit A) was transmitted to UGMY for its comments on March 6, 2015. UGMY's response to the report is attached to this order (see Exhibit B) only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by UGMY.

Subject to the right of UGMY to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 5 of the report.



CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **UNION GOSPEL MISSION OF YAKIMA, WASHINGTON** and to order UGMY to take the actions described in the Comments and Recommendations section of the report. The Commissioner acknowledges that UGMY may have implemented the Comments and Recommendations prior to the date of this order. The Comments and Recommendations in the report are appropriate responses to the matters found in the examination.

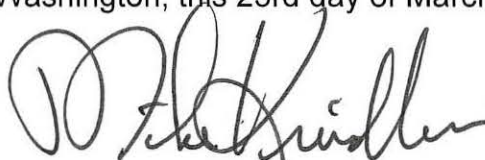
ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

UGMY is ordered as follows, these being the Comments and Recommendations contained in the examination report on page 1.

1. UGMY is ordered to consider developing and implementing a conflict of interest policy requiring all Board of Directors (BOD), officers, and key employees to complete and sign an annual conflict of interest questionnaire which is reviewed annually by the BOD. Comments and Recommendations 1, Examination Report, page 1.
2. UGMY is ordered to consider obtaining and retaining, in an annuitant's file, a certified copy of the death certificate to document an annuitant's death. Comments and Recommendations 2. Examination Report, page 1.

ENTERED at Olympia, Washington, this 23rd day of March, 2015.



MIKE KREIDLER
Insurance Commissioner