



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 13-299
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
PROVIDENCE HEALTH & SERVICES - WA)	AND ORDER ADOPTING REPORT
)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

BACKGROUND

An examination of the financial condition of **PROVIDENCE HEALTH & SERVICES - WA** (PH&S-WA) as of December 31, 2012 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). PH&S-WA holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report was transmitted to PH&S-WA for its comments on October 1, 2013. PH&S-WA's response to the report is attached to this order only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by PH&S-WA.

Subject to the right of PH&S-WA to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 6 of the report.

CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **PROVIDENCE HEALTH & SERVICES – WA**.

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

ENTERED at Olympia, Washington, this 4th day of November, 2013.

A handwritten signature in black ink, appearing to read "Mike Kreidler", written in a cursive style.

MIKE KREIDLER
Insurance Commissioner

Providence Health & Services

System Office
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James T. Odiorne, Deputy Insurance Commissioner

State of Washington

PO Box 40255

Olympia, WA 98504-0255

Dear Mr. Odiorne:

We have received the draft of the referenced report of examination for Providence Health & Services – WA for our review. We are in agreement with the draft financial examination report that you provided.

Thank you for the professionalism and hard work that was displayed by your examiners during the period of time that the examination was conducted.

Please let us know if any other questions arise.

Sincerely,

A handwritten signature in black ink, appearing to read "Marite M. Butners".

Marite M. Butners, JD, LLM

System Director

Foundation Support Services

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