



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 14-24
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
OVERLAKE HOSPITAL FOUNDATION)	AND ORDER ADOPTING REPORT
)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

BACKGROUND

An examination of the financial condition of **OVERLAKE HOSPITAL FOUNDATION** (OHF) as of June 30, 2013 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). OHF holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings was transmitted to OHF for its comments on January 23, 2014.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by OHF.

Subject to the right of OHF to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 6 of the report.



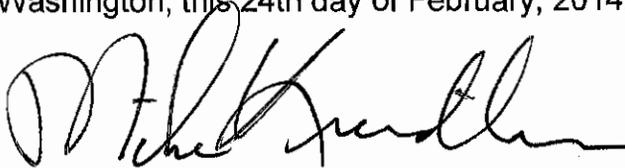
CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **OVERLAKE HOSPITAL FOUNDATION**.

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

ENTERED at Olympia, Washington, this 24th day of February, 2014.

A handwritten signature in black ink, appearing to read "Mike Kreidler", written over a horizontal line.

MIKE KREIDLER
Insurance Commissioner

February 5, 2014

William Michels
Office of the Insurance Commissioner
PO Box 40255
Olympia, WA 98504-0255

RE: Financial Examination Report of Overlake Hospital Foundation - CGA

Dear Mr. Michels:

I am writing to confirm receipt of the draft of your office's Financial Examination Report of Overlake Hospital Foundation. I have no comments to add to the report.

Sincerely,



Molly Stearns
Vice President of Fund Development
Executive Director of the Foundation & Auxiliaries