



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 15-86
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
MASON COUNTY TITLE)	AND ORDER ADOPTING REPORT
INSURANCE COMPANY)	OF EXAMINATION

A Domestic Insurer.

BACKGROUND

An examination of the financial condition of **MASON COUNTY TITLE INSURANCE COMPANY** (the Company) as of December 31, 2014 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). The Company holds a Washington certificate of authority as a stock insurer. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings (see Exhibit A) was transmitted to the Company for its comments on March 27, 2015. The Company's response to the report is attached to this order (see Exhibit B) only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by the Company.

Subject to the right of the Company to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 9 of the report.

MASON COUNTY TITLE INSURANCE COMPANY
Order Adopting Financial Examination Report
April 10, 2015



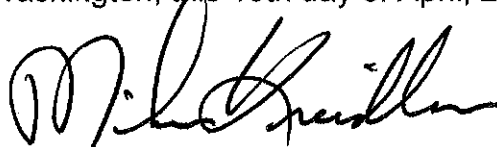
CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **MASON COUNTY TITLE INSURANCE COMPANY**.

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

ENTERED at Olympia, Washington, this 10th day of April, 2015.

A handwritten signature in black ink, appearing to read "Mike Kreidler". The signature is fluid and cursive, with the first name "Mike" being more prominent than the last name "Kreidler".

MIKE KREIDLER
Insurance Commissioner

Mason County Title Insurance Company

PO Box 278

Shelton, WA 98584

April 02, 2015

Patrick H. McNaughton
Chief Examiner
Office of Insurance Commissioner
Suite 650
810 Third Avenue
Seattle, WA 98104

Transmitted via email 04.02.2015

Dear Mr. McNaughton:

We have reviewed the draft report of financial examination of Mason County Title Insurance Company (MCITC) for the period January 1, 2010 through December 31, 2014.

To the best of our knowledge and belief the report is true and accurate.

We respectfully request a modification to the language in the Subsequent Events section on Page 4 of the report, third sentence:

"If approved by the OIC, MCTIC would change its name and file for redomestication to the state of California. If the state of California approves the redomestication and grants the company a license to issue policies of title insurance, simultaneous with the sale, the company would withdraw from the state of Washington subject to the terms approved by the OIC."

It has been a pleasure working with the Examiners of the Office of Insurance Commissioner, and we especially appreciate that your office expedited the examination process.

Sincerely,



David C Bayley
CEO

cc: James T. Odiorne, Chief Deputy Commissioner
William R. Michels, Deputy Insurance Commissioner
Michael V. Jordan, Assistant Chief Examiner
Steve Drutz, Chief Financial Analyst
Lee Barclay, Senior Actuary
Tarik Subbagh, Property & Casualty Field Supervising Examiner
Jim Gill, Examiner In Charge

Order No. 15-86
Mason County Title Insurance Company
Exhibit B