



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of	)	No. 14-127
	)	
The Financial Examination of	)	FINDINGS, CONCLUSIONS,
<b>THE CORPORATION OF GONZAGA</b>	)	AND ORDER ADOPTING REPORT
<b>UNIVERSITY</b>	)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

**BACKGROUND**

An examination of the financial condition of **THE CORPORATION OF GONZAGA UNIVERSITY** (GU) as of May 31, 2013 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). GU holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings (see Exhibit A) was transmitted to GU for its comments on July 9, 2014. GU's response to the report is attached to this order (see Exhibit B) only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by GU.

Subject to the right of GU to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

**FINDINGS**

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 6 of the report.

THE CORPORATION OF GONZAGA UNIVERSITY  
Order Adopting Financial Examination Report  
August 12, 2014



## CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **THE CORPORATION OF GONZAGA UNIVERSITY**.

## ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

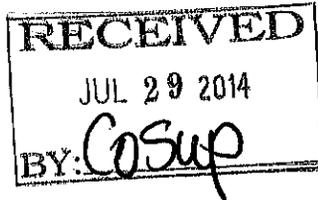
ENTERED at Olympia, Washington, this 12th day of August, 2014.

A handwritten signature in black ink, appearing to read "Mike Kreidler", is written over the printed name.

MIKE KREIDLER  
Insurance Commissioner

Controller's Office

July 25, 2014



William R. Michels  
Deputy Insurance Commissioner  
Office of the Insurance Commissioner  
Company Supervision Division  
P.O. Box 40255  
Olympia, WA 98504-0255

Dear Mr. Michels:

Gonzaga University has received and reviewed the draft Financial Examination Report of The Corporation of Gonzaga University – CGA as of May 31, 2014. We find the facts presented in the draft report to be correctly stated.

Please let us know if you require further information or assistance.

Sincerely,



Kevin Mann  
Controller

Order No. 14-127  
The Corporation of Gonzaga University  
Exhibit B

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