



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 15-161
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
COMMUNITY FOUNDATION FOR)	AND ORDER ADOPTING REPORT
SOUTHWEST WASHINGTON)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

BACKGROUND

An examination of the financial condition of **COMMUNITY FOUNDATION FOR SOUTHWEST WASHINGTON** (CFSWW) as of December 31, 2013 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). CFSWW holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings (see Exhibit A) was transmitted to CFSWW for its comments on June 8, 2015. CFSWW's response to the report is attached to this order (see Exhibit B) only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by CFSWW.

Subject to the right of CFSWW to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 6 of the report.



CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **COMMUNITY FOUNDATION FOR SOUTHWEST WASHINGTON**.

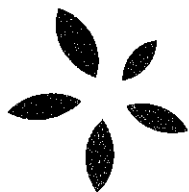
ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

ENTERED at Olympia, Washington, this 30th day of June, 2015.



MIKE KREIDLER
Insurance Commissioner



**COMMUNITY
FOUNDATION**

SOUTHWEST
WASHINGTON

June 17, 2015

James T. Odiorne, CPA, JD
Chief Deputy Insurance Commissioner
Office of the Insurance Commissioner
PO Box 40255
Olympia, WA 98504-0255

Dear Mr. Odiorne:

Thank you for sending your report of the Office of Insurance Commissioner's *Financial Examination of the Charitable Gift Annuity Business of the Community Foundation for Southwest Washington* (Foundation) as of December 31, 2013. The Foundation has reviewed and agrees to the exam report noting that the report contained no instructions, and no comments and recommendations.

The mission of the Community Foundation for Southwest Washington is to inspire a culture of giving to create a vibrant and engaged community. The Foundation is a charitable grant-making organization providing support to nonprofit organizations to further charitable, educational, and scientific activities primarily in and for the benefit of the citizens of Southwest Washington. Our ability to offer charitable gift annuities to our donors provides us with a valuable means of promoting philanthropy.

We appreciate the professionalism and courtesy extended by your staff to the Foundation during its examination.

Best regards,

Mary Pringle, CPA, CGMA
Vice President & Chief Financial Officer

c: Patrick H. McNaughton, Chief Examiner

Order No. 15-161
Community Foundation for Southwest Washington
Exhibit B