









	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
93	<b>LIABILITIES &amp; EQUITY</b>																		
94	<b>Current Liabilities</b>																		
95	<b>Accounts Payable</b>																		
96	<b>2000 - Accounts Payable / Accrued Expenses</b>																		
97	2010 - Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,150.00	\$0.00	\$13,300.00	\$0.00	\$0.00	\$0.00	\$15,450.00	(\$10,043.89)	\$0.00	\$5,406.11
98	<b>Total - 2000 - Accounts Payable / Accrued Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,150.00</b>	<b>\$0.00</b>	<b>\$13,300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,450.00</b>	<b>(\$10,043.89)</b>	<b>\$0.00</b>	<b>\$5,406.11</b>
99	<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,150.00</b>	<b>\$0.00</b>	<b>\$13,300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,450.00</b>	<b>(\$10,043.89)</b>	<b>\$0.00</b>	<b>\$5,406.11</b>
100	<b>Other Current Liability</b>																		
101	2100 - Accrued Vacation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$313,860.39	\$0.00	\$313,860.39
102	2105 - Accrued Commissions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,516.46	\$0.00	\$142,516.46
103	2120 - Payroll - Flex Spending Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,713.20	\$0.00	\$17,713.20
104	2130 - Accrued Bonuses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,485,321.88	\$0.00	\$1,485,321.88
105	2135 - Payroll Burden	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,234.00	\$0.00	\$78,234.00
106	2150 - Other Accrued Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$285,000.00	\$0.00	\$285,000.00
107	2160 - Accrued Management Fee (HIG)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,024.41	\$0.00	\$24,024.41
108	2161 - Accrued Rating Agency Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$4,583.33	\$6,250.02	\$7,499.97	\$18,333.32	\$1,666.66	\$22,916.65	\$1,666.66	\$7,499.97	\$0.00	\$0.00	\$70,416.58	\$10,416.65	\$0.00	\$80,833.23
109	2190 - Refunds Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	(\$0.01)	\$0.00	\$0.00
110	2590 - Accrued Interest Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$119,429.11	\$162,636.80	\$477,275.03	\$244,525.60	\$78,196.55	\$368,285.74	\$132,360.28	\$0.00	\$0.00	\$0.00	\$1,582,709.11	\$708,404.51	\$0.00	\$2,291,113.62
111	<b>2600 - Other Liabilities</b>																		
112	2660 - Unearned Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,591,679.27	\$0.00	\$1,591,679.27
113	<b>Total - 2600 - Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,591,679.27</b>	<b>\$0.00</b>	<b>\$1,591,679.27</b>
114	2610 - Loan Deposits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,463,612.00	\$0.00	\$1,463,612.00
115	2650 - Escrow Deposits	\$0.00	\$0.00	\$0.00	\$0.00	\$6,613,955.96	\$6,912,944.84	\$18,344,144.24	\$13,899,189.10	\$1,504,299.55	\$15,951,875.59	\$5,966,011.56	\$0.00	\$0.00	\$0.00	\$69,192,420.84	\$564,946.86	\$0.00	\$69,757,367.70
116	<b>Total Other Current Liability</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,737,968.41</b>	<b>\$7,081,831.66</b>	<b>\$18,828,919.24</b>	<b>\$14,162,048.02</b>	<b>\$1,584,162.76</b>	<b>\$16,343,077.98</b>	<b>\$6,100,038.50</b>	<b>\$7,499.97</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$70,845,546.54</b>	<b>\$6,685,729.62</b>	<b>\$0.00</b>	<b>\$77,531,276.16</b>
117	<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,737,968.41</b>	<b>\$7,081,831.66</b>	<b>\$18,828,919.24</b>	<b>\$14,162,048.02</b>	<b>\$1,586,312.76</b>	<b>\$16,343,077.98</b>	<b>\$6,113,338.50</b>	<b>\$7,499.97</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$70,860,996.54</b>	<b>\$6,675,685.73</b>	<b>\$0.00</b>	<b>\$77,536,682.27</b>
118	<b>Long Term Liabilities</b>																		
119	<b>2500 - Long Term Debt</b>																		
120	2510 - Senior funding facility: Warehouse Loans Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,444,635.21	\$0.00	\$0.00	\$0.00	\$39,444,635.21	\$0.00	\$0.00	\$39,444,635.21
121	<b>Total - 2500 - Long Term Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$39,444,635.21</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$39,444,635.21</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$39,444,635.21</b>
122	<b>2520 - Due to bond investors</b>																		
123	2520 - Due to bond investors	\$0.00	\$0.00	\$0.00	\$0.00	\$48,520,070.02	\$100,120,322.00	\$275,411,240.18	\$148,666,608.04	\$45,130,211.00	\$289,990,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$907,838,451.24	\$0.00	\$0.00	\$907,838,451.24

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
124	2521 - Due to bond investors - Discount	\$0.00	\$0.00	\$0.00	\$0.00	(\$17,896.93)	\$0.00	\$0.00	(\$25,738.53)	\$0.00	(\$31,605.26)	\$0.00	\$0.00	\$0.00	\$0.00	(\$75,240.72)	\$0.00	\$0.00	(\$75,240.72)
125	2522 - Due to bond investors - Discount Accumulated Amortization	\$0.00	\$0.00	\$0.00	\$0.00	\$14,417.06	\$0.00	\$0.00	\$11,439.36	\$0.00	\$1,373.18	\$0.00	\$0.00	\$0.00	\$0.00	\$27,229.60	\$0.00	\$0.00	\$27,229.60
126	2523 - Debt Issuance Costs - Bonds	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,678,720.04)	(\$1,077,316.47)	(\$1,137,092.89)	(\$2,965,261.37)	(\$278,000.00)	(\$2,834,638.18)	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,971,028.95)	\$0.00	\$0.00	(\$10,971,028.95)
127	2524 - Debt Issuance Costs - Bonds - Accumulated Amortization	\$0.00	\$0.00	\$0.00	\$0.00	\$2,157,857.91	\$719,688.42	\$206,040.47	\$1,317,023.42	\$5,475.49	\$122,444.27	\$0.00	\$0.00	\$0.00	\$0.00	\$4,528,529.98	\$0.00	\$0.00	\$4,528,529.98
128	<b>Total - 2520 - Due to bond investors</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$47,995,728.02</b>	<b>\$99,762,693.95</b>	<b>\$274,480,187.76</b>	<b>\$147,004,070.92</b>	<b>\$44,857,686.49</b>	<b>\$287,247,574.01</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$901,347,941.15</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$901,347,941.15</b>
129	2525 - Due to Bond Investors - Intercompany	\$0.00	\$0.00	\$0.00	\$0.00	\$15,476,000.00	\$6,081,382.00	\$22,500,000.00	\$16,925,000.00	\$17,500,000.00	\$24,135,000.00	\$0.00	\$0.00	\$0.00	(\$102,617,382.00)	\$0.00	\$0.00	\$0.00	\$0.00
130	<b>2530 - Corporate Debt</b>																		
131	2530 - Corporate Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90,000,000.04	\$0.00	\$90,000,000.04
132	2531 - Corporate Debt - Discount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$861,156.85)	\$0.00	(\$861,156.85)
133	2532 - Corporate Debt Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,266,960.07)	\$0.00	(\$2,266,960.07)
134	2533 - Corporate Debt Issuance Costs - Accumulated Amortization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$978,972.45	\$0.00	\$978,972.45
135	<b>Total - 2530 - Corporate Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$87,850,855.57</b>	<b>\$0.00</b>	<b>\$87,850,855.57</b>
136	<b>2540 - Corporate Mezz Debt</b>																		
137	2540 - Corporate Mezz Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000,000.00	\$0.00	\$40,000,000.00
138	<b>Total - 2540 - Corporate Mezz Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,000,000.00</b>	<b>\$0.00</b>	<b>\$40,000,000.00</b>
139	2560 - Capital Lease - LTD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$344,025.80	\$0.00	\$344,025.80
140	<b>Total Long Term Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$63,471,728.02</b>	<b>\$105,844,075.95</b>	<b>\$296,980,187.76</b>	<b>\$163,929,070.92</b>	<b>\$62,357,686.49</b>	<b>\$311,382,574.01</b>	<b>\$39,444,635.21</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$102,617,382.00)</b>	<b>\$940,792,576.36</b>	<b>\$128,194,881.37</b>	<b>\$0.00</b>	<b>\$1,068,987,457.73</b>
141	<b>Equity</b>																		
143	<b>3000 - Equity</b>																		
144	3100 - Members' Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$104,325.00	\$0.00	\$104,325.00	\$0.00	\$0.00	\$104,325.00
145	3500 - Members' Distributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,955,024.20)	\$0.00	(\$3,955,024.20)
146	3801 - REIT Distributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$71,657.50)	\$0.00	(\$71,657.50)	\$0.00	\$0.00	(\$71,657.50)
147	<b>3300 - Accumulated Other Comprehensive Income</b>																		
148	3301 - Unrealized gains/losses on cash flow hedges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,124.01	\$0.00	\$31,124.01
149	3302 - Reclassification of gains/losses on cash flow hedges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$9.56)	\$0.00	(\$9.56)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
150	<b>Total - 3300 - Accumulated Other Comprehensive Income</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,114.45	\$0.00	\$31,114.45
151	3150 - Equity from Affiliate	\$0.00	\$0.00	\$0.00	\$0.00	\$24,198,176.10	\$13,668,416.40	\$2,414,518.28	\$27,778,781.99	\$265,907.22	\$42,238,366.25	\$16,871,712.44	\$1,625,554.58	\$114,279,915.26	(\$129,061,433.26)	\$114,279,915.26	\$123,334,879.66	(\$114,279,915.27)	\$123,334,879.65
152	3502 - Member Distributions - Non-cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,082,983.11)	\$0.00	(\$2,082,983.11)
153	3501 - Member Distributions - Intercompany	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$13,080,938.60)	\$0.00	(\$13,080,938.60)
154	<b>Total - 3000 - Equity</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$24,198,176.10	\$13,668,416.40	\$2,414,518.28	\$27,778,781.99	\$265,907.22	\$42,238,366.25	\$16,871,712.44	\$1,625,554.58	\$114,312,582.76	(\$129,061,433.26)	\$114,312,582.76	\$104,247,048.20	(\$114,279,915.27)	\$104,279,715.69
155	3901 - Retained Earnings Adjustments	(\$359,637.49)	\$2,678,052.35	\$2,399,556.34	\$4,894,919.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,655,458.06	(\$9,612,890.95)	\$9,655,458.06	(\$128,375.69)	(\$9,655,458.06)	(\$128,375.69)
157	Retained Earnings	\$359,637.49	(\$2,581,283.65)	(\$2,172,829.07)	(\$3,865,363.48)	(\$2,467,026.43)	\$392,927.75	(\$267,572.49)	(\$1,954,551.25)	\$0.00	\$0.00	(\$1,679,690.98)	(\$35,619.92)	\$77,434,185.80	\$14,271,372.03	\$77,434,185.80	\$8,321,879.97	(\$77,434,185.80)	\$8,321,879.97
158	Net Income	\$0.00	(\$96,768.70)	(\$226,727.27)	(\$1,029,556.27)	(\$1,318,900.27)	(\$455,655.75)	\$376,495.96	(\$1,287,686.94)	\$121,375.76	\$696,330.76	(\$644,465.29)	(\$833,061.04)	\$20,953,104.33	\$4,698,619.05	\$20,953,104.33	(\$116,846.13)	(\$20,953,104.33)	(\$116,846.13)
159	<b>Total Equity</b>	\$0.00	(\$0.00)	(\$0.00)	(\$0.00)	\$20,412,249.40	\$13,605,688.40	\$2,523,441.75	\$24,536,543.80	\$387,282.98	\$42,934,697.01	\$14,547,556.17	\$756,873.62	\$222,355,330.95	(\$119,704,333.13)	\$222,355,330.95	\$112,323,706.35	(\$222,322,663.46)	\$112,356,373.84
160	<b>Total LIABILITIES &amp; EQUITY</b>	\$0.00	(\$0.00)	(\$0.00)	(\$0.00)	\$90,621,945.83	\$126,531,596.01	\$318,332,548.75	\$202,627,662.74	\$64,331,282.23	\$370,660,349.00	\$60,105,529.88	\$764,373.59	\$222,355,330.95	(\$222,321,715.13)	\$1,234,008,903.85	\$247,194,273.45	(\$222,322,663.46)	\$1,258,880,513.84