

## APPLICATION FOR REGISTRATION AS A PROTECTION PRODUCT GUARANTEE PROVIDER

COMPANY INFORMATION	
1. Legal Name: DBA or fictitious names are not permitted under this registration. RCW 48.110.080(2)	
2. Domicile Address: Where the entity was legally formed.	
3. Physical Address:	
4. Mailing Address:	
5. Website URL:	
6. Federal ID Number (FEIN):	
7. Application Contact Person: Name, Phone, & Email Address required.	
8. Compliance Officer: Name, Phone, & Email Address required.	
9. Financial Statement Contact: Name, Phone, & Email Address required.	
10. Does the applicant also issue service contracts to residents of Washington? <input type="checkbox"/> Yes <input type="checkbox"/> No	

REQUIRED DOCUMENTATION
<p>11. The Applicant must provide the following documents. Please use the check box to indicate enclosure of the information.</p> <p><input type="checkbox"/> <b>A.</b> All legal Formation Documents (such as Articles of Incorporation, Certificate of Formation, or LLC Certificate). Include all amendments.</p> <p><input type="checkbox"/> <b>B.</b> Internal Governance Documents (such as current By-Laws or Operating/Managing Agreement). Include all amendments.</p> <p><input type="checkbox"/> <b>C.</b> A current Certificate of Good Standing (Certificate of Registration or Certificate of Formation) issued by the Washington Secretary of State.</p> <p><input type="checkbox"/> <b>D.</b> A recent Certificate of Good Standing from the applicants' domiciliary Secretary of State.</p> <p><input type="checkbox"/> <b>E.</b> A completed Service of Process designation form is located at the end of this application. RCW 48.110.055(4)(c)</p>

- ☐ **F.** A complete external organization chart showing all affiliates of the applicant and percentage of ownership of every company in the chart.
- ☐ **G.** A list of the names and official positions of each executive officer or officers directly responsible for the applicant's PPGP contract business. RCW 48.110.055(3)(a).  
Attach a completed Form 11 Biographical Affidavit for each person on the list.
- ☐ **H.** The name, address, and telephone number of any administrators designated by the PPGP to be responsible for the administration of protection product guarantees in this state. RCW 48.110.055(3)(b).
- ☐ **I.** A copy of each protection product guarantee the PPGP proposes to use in this state. RCW 48.110.055(3)(d).

## REQUIRED INDEMNIFICATION & FINANCIAL ABILITY

**12. Select from Option 1 through 4 (*choose only one*)** to identify the method by which the applicant will rely on to assure faithful performance of its obligations under its Protection Product Guarantees per RCW 48.055(2)(e):

☐ **Option 1: Reimbursement Insurance Policy (CLIP).** RCW 48.110.060

- A reimbursement insurance policy, also known as a contractual liability insurance policy (CLIP), must be issued by a qualified insurer or risk retention group (RRG). RCW 48.110.050(2)(a)

### Required Documents

Please use the checkbox to indicate enclosure of the required information:

- ☐ A complete copy of the reimbursement insurance policy (CLIP) in its entirety.
- ☐ A recent letter from the insurer or RRG indicating the insurance policy (CLIP) is currently in force, compliant with RCW 48.110.060, and compliant with all form and rate filing requirements under Chapters 48.18 and 48.19 RCW.

### Required Financial Documents

You must submit financial statements demonstrating that the applicant has and maintains a minimum net worth or stockholders' equity of \$200,000 or more, as calculated in accordance with RCW 48.110.078(1) and have the ability to pay its debts when debts become due. RCW 48.110.055(3)(e); RCW 48.110.078(3)

**IMPORTANT:** This requirement is specific to the applicant. We will not accept any submission that does not show the financial position of the applicant on a stand-alone basis. All consolidated statements must contain or be accompanied by a certified supplemental schedule from the auditor showing the financial activity of the applicant.

### The applicant's financial statements are (*choose only one*):

- ☐ The most recent audited **annual** financial statement.
- ☐ The most recent **annual** financial statements that are certified as accurate by two (or more) officers of the applicant.  
**Note:** If submitting unaudited financial statements, the commissioner's prescribed form for certifications is required. An altered or incomplete form is invalid.
- ☐ As a start-up (in operation for less than one fiscal year only), the most recent audited financial statements.
- ☐ As a start-up (in operation for less than one fiscal year only), the most recent financial statements that are certified as accurate by two (or more) officers of the applicant.

**Note:** If submitting unaudited financial statements, the commissioner's prescribed [form](#) for certifications is required. An altered or incomplete form is invalid.

☐ **Option 2: Reserve and Trust.** RCW 48.110.050(2)(b)

- The applicant will maintain a funded reserve account and place a deposit with the commissioner. RCW 48.110.050(2)(b)
- If using a surety bond, you must include a completed Bond form from our [website](#).

**Required Financial Documents**

You must submit financial statements demonstrating that the applicant has and maintains a minimum net worth or stockholders' equity of \$200,000 or more, as calculated in accordance with and have the ability to pay its debts when debts become due. RCW 48.110.055(3)(e)

**IMPORTANT:** This requirement is specific to the applicant. We will not accept any submission that does not show the financial position of the applicant on a stand-alone basis. All consolidated statements must contain or be accompanied by a certified supplemental schedule from the auditor showing the financial activity of the applicant.

**The applicant's financial statements are (choose only one):**

- ☐ The most recent audited **annual** financial statement.
- ☐ As a start-up (in operation for less than one fiscal year only), the most recent audited financial statements.

☐ **Option 3: Applicant's Net Worth or Stockholder's Equity.** RCW 48.110.050(2)(c)

- The applicant, on a stand-alone basis, has and will maintain a minimum net worth or stockholder equity of \$100 million.

**Required Financial Documents**

You must provide financial statements that prove the applicant has and maintain a minimum net worth or stockholders' equity of \$100 million or more calculated in accordance with RCW 48.110.078(2) and have the ability to pay its debts when debts become due.

**IMPORTANT:** This requirement is specific to the applicant. We will not accept any submission that does not show the financial position of the applicant on a stand-alone basis. All consolidated statements must contain or be accompanied by a certified supplemental schedule from the auditor showing the financial activity of the applicant.

**The applicant's financial statements are (choose only one):**

- ☐ The most recent audited **annual** financial statement.
- ☐ As a start-up (in operation for less than one fiscal year only), the most recent audited financial statements.
- ☐ The most recent Form 10-K or Form 20-F filed with the SEC.

☐ **Option 4: Parent Company's Net Worth or Stockholders' Equity.** RCW 48.110.050(2)(c)

- The applicant's parent company has and maintains a minimum net worth or stockholders' equity of \$100 million.

**Required Documents**

Please use the checkbox to indicate enclosure of the required information:

- ☐ A completed Parental Agreement and Guarantee form from our [website](#). This must be the originally completed form, not a copy. An altered or incomplete form will be considered invalid.

### **Required Financial Documents**

You must provide financial statements which prove the applicant's parent has and maintains a minimum net worth or stockholders' equity of \$100 million or more calculated in accordance with RCW 48.110.078(2) and has the ability to pay its debts when debts become due.

### **The parent's financial statements are (choose only one):**

- ☐ The most recent audited **annual** financial statement.
- ☐ As a start-up (in operation for less than one fiscal year only), the most recent audited financial statements.
- ☐ The most recent Form 10-K or Form 20-F filed with the SEC.

### **GENERAL QUESTIONS**

Please answer "Yes" or "No" to each of the following questions.

For any "Yes" answer, attach information and documentation explaining this response.

<b>13.</b> Are there any regulatory actions pending or taken against the applicant by any state or federal agency? RCW 48.110.055(5); RCW 48.110.130(1)(g)	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>14.</b> Are there any regulatory actions, pending or taken, against any officers, directors, trustees, partners, or members of the applicant by any governmental agency? RCW 48.110.055(5)	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>15.</b> Are there any criminal or civil convictions or pending criminal or civil actions other than minor traffic violations against the applicant or any of its officers, directors, trustees, partners, or members? RCW 48.110.055(5)	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>16.</b> Has the applicant solicited or issued protection product guarantees in the state of Washington prior to application? RCW 48.110.055(2)(a)	<input type="checkbox"/> Yes <input type="checkbox"/> No

### **STATEMENTS OF UNDERSTANDING**

**17.** The following statements are provided to direct the applicant to additional regulations in applying for and operating as a Protection Product Guarantee Provider (PPGP) in Washington state.

- A.** The PPGP understands the application fee of \$250.00 is non-refundable. RCW 48.110.055(3)(f).
- B.** The PPGP understands that it is required to maintain detailed books and records of all Washington transactions to which this Chapter applies. RCW 48.110.090.
- C.** The PPGP understands that the commissioner may conduct investigations as deemed necessary to determine whether any person has violated any provisions of this Chapter. RCW 48.110.120.
- D.** The PPGP understands that it must conduct all business in its own legal name. RCW 48.110.080(2).
- E.** The PPGP is the contractual obligor and liable to the contract holder under this registration and understands that, if issued, the registration applies only to the registrant and no other entity (i.e., natural or corporate persons, affiliates, agents, assignees, contractors, marketers, representatives, etc.). RCW 48.110.020(13); RCW 48.110.055(2)(a)
- F.** The PPGP understands that it must maintain the required minimum net worth or stockholders' equity, and pay its debts when its debts become due, to retain an active registration. RCW 48.110.130(2)(a)(i).
- G.** The PPGP understands that it must provide timely notification of any material change to its registration information, including its financial condition. RCW 48.110.055(7).

## CERTIFICATION

I declare under penalty of perjury under the laws of the state of Washington that I am duly authorized to make this application on behalf of the applicant, that the foregoing statements and information regarding the applicant and the contents of all attachments are true and correct\*.

\_\_\_\_\_  
Signature of Company Officer

\_\_\_\_\_  
Printed Full Legal Name

\_\_\_\_\_  
Title

State of \_\_\_\_\_

County of \_\_\_\_\_

Signed and Sworn to (or affirmed) before me this \_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_,

By: \_\_\_\_\_  
Name of person making statement

\_\_\_\_\_  
Notary Public Signature:

My Commission Expires: \_\_\_\_\_

(Seal or Stamp)

\*In addition to penalties for perjury, RCW 48.110.130 authorizes the Commissioner to deny, suspend, or revoke the registration of a service contract provider if the Commissioner finds that the service contract provider made a material misstatement in its application for registration or has obtained or attempted to obtain a registration through misrepresentation or fraud.



**STATE OF WASHINGTON**  
**OFFICE OF THE INSURANCE COMMISSIONER**  
**APPOINTMENT OF ATTORNEY TO ACCEPT SERVICE**

Entity Legal Name: \_\_\_\_\_

Home Office Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_ WA OIC # \_\_\_\_\_

The Entity is authorized to transact business in Washington under Title 48 RCW as a:

<b><i>Licensee/Registrant Type</i></b>	<b><i>Statute governing the appointment</i></b>
<input type="checkbox"/> Service Contract Provider	RCW 48.110.030
<input type="checkbox"/> Protection Product Guarantee Provider	RCW 48.110.055
<input type="checkbox"/> Life Settlement Provider	RCW 48.102.011
<input type="checkbox"/> Reinsurance Intermediary Broker/Manager	RCW 48.94.010
<input type="checkbox"/> Healthcare Discount Plan Organization	RCW 48.155.020
<input type="checkbox"/> Charitable Gift Annuity Issuer	RCW 48.38.010
<input type="checkbox"/> Risk Purchasing Group	RCW 48.92.080
<input type="checkbox"/> Risk Retention Group	RCW 48.92.040
<input type="checkbox"/> Health Care Benefit Manager	RCW 48.200.300
<input type="checkbox"/> Rating Organization	RCW 48.19.170

The Entity is duly organized under the laws of the State of \_\_\_\_\_. The Entity hereby appoints the Insurance Commissioner of the State of Washington, and any successor in office, as its lawful attorney to receive service of all legal process issued against it in the state of Washington upon causes of action arising within the state of Washington. Service upon the Commissioner as attorney constitutes service upon the Provider.

The Entity designates the following natural or corporate person to whom the Commissioner must forward legal process so served on him or her:

Legal Name: \_\_\_\_\_

Email Address: \_\_\_\_\_

Street Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

The appointment of the Insurance Commissioner of the State of Washington as attorney is irrevocable, binds any successor in interest or to the assets or liabilities of the Entity, and remains in effect for as long as there could be any cause of action against the Entity arising out of any of the Entity's contracts, transactions or obligations in this state. This designation will remain in place until the Entity files a new designation. Any service of process will be accomplished and processed in accordance with RCW 48.02.200.

I acknowledge that I am authorized to execute and am executing this document on behalf of the Entity. IN WITNESS OF THIS APPOINTMENT, the Entity has caused this instrument to be executed in its name by the undersigned at the City of \_\_\_\_\_, in the State of \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Signature of Authorized Person: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_