



## PARENTAL AGREEMENT AND GUARANTEE FOR SERVICE CONTRACT PROVIDERS

This parental guarantee is hereby made for a service contract provider of non-vehicle service contracts in satisfaction of the indemnity requirement under RCW 48.110.050(2).

<b>PARENTAL GUARANTOR BASIC INFORMATION</b>	
1. Provide the legal name of the service contract provider's corporate parent:	
2. Provide the legal address in the state where parent is incorporated:	
3. If different from the legal address, provide the mailing address:	
4. Provide the physical address, phone, and email for each person signing the parental guarantee:	
5. Provide the name, mailing address, phone, and email for the person who is the contact for follow up on this guarantee.	
<b>SERVICE CONTACT PROVIDER'S BASIC INFORMATION</b>	
1. Provide the exact legal name of the service contract provider:	
2. Provide the WAOIC#, if registered:	
3. Provide the legal address in the state where service contract provider is incorporated:	
4. If different from the legal address, provide the mailing address:	

## STATEMENTS OF UNDERSTANDING

*Please acknowledge assent to each of the following items. By "wet" initialing each box, the guarantor and service contract provider (SCP) specifically agree.*

<p><b>1.</b> The guarantor understands that by providing this parental guarantee it is subject to the provisions under <a href="#">RCW 48.110.120</a>.</p>	<p>Guarantor:</p>
<p><b>2.</b> The guarantor and service contract provider understand that the parental guarantee does not relieve the service contract provider from compliance with any of the applicable provisions of Title 48 RCW, and specifically the requirement for the service contract provider to timely notify the Commissioner of any material changes to its registration information, as required under <a href="#">RCW 48.110.030</a>.</p>	<p>Guarantor:</p>
	<p>SCP:</p>
<p><b>3.</b> The guarantor and service contract provider understand that <a href="#">RCW 48.110.050</a> prohibits the sale of service contracts unless required indemnity is in force to assure the faithful performance of the service contract provider. Should the guarantor, at any time, no longer qualify to offer this guarantee, the service contract provider agrees that it will immediately cease issuing contracts and notify the Commissioner. The service contract provider understands that failure to cease issuing contracts until an acceptable form of indemnity is in force will result in a regulatory action.</p>	<p>Guarantor:</p>
	<p>SCP:</p>

**PARENTAL GUARANTOR CERTIFICATION**

I declare under penalty of perjury under the laws of the state of Washington that I am duly authorized to make this parental guarantee on behalf of the service contract provider, that the foregoing statements and information regarding the service contract provider and the contents of all attachments are true and correct\*.

\_\_\_\_\_  
Parental Guarantor Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

State of \_\_\_\_\_ )

County of \_\_\_\_\_ )

Signed and Sworn to (or affirmed) before me this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_ By \_\_\_\_\_  
Name of person making statement

\_\_\_\_\_  
Notary Public - My Commission Expires:

(Seal or Stamp)

\*In addition to penalties for perjury, RCW 48.110.130 authorizes the Commissioner to deny, suspend, or revoke the registration of a service contract provider if the Commissioner finds that the service contract provider made a material misstatement in its application for registration or has obtained or attempted to obtain a registration through misrepresentation or fraud.

**PROVIDER CERTIFICATION**

I declare under penalty of perjury under the laws of the state of Washington that I am duly authorized to make this parental guarantee on behalf of the service contract provider, that the foregoing statements and information regarding the guarantor and service contract provider and the contents of all attachments are true and correct\*.

\_\_\_\_\_  
Service Contract Provider Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

State of \_\_\_\_\_ )

County of \_\_\_\_\_ )

Signed and Sworn to (or affirmed) before me this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_ By \_\_\_\_\_  
Name of person making statement

\_\_\_\_\_  
Notary Public - My Commission Expires:

(Seal or Stamp)

\*In addition to penalties for perjury, RCW 48.110.130 authorizes the Commissioner to deny, suspend, or revoke the registration of a service contract provider if the Commissioner finds that the service contract provider made a material misstatement in its application for registration or has obtained or attempted to obtain a registration through misrepresentation or fraud.

**PARENTAL GUARANTEE**

Parental Guarantor:

Service Contract Provider:

The parental guarantor (hereinafter "guarantor") named above guarantees and agrees to be liable for the full payment and performance when due of the obligations incurred by its wholly-owned subsidiary, the service contract provider named above (hereinafter "provider"), to the full extent that the obligations relate to the service contracts sold in the State of Washington pursuant to the provider's service contract provider registration.

The parental guarantor hereby further represents and warrants that:

It has net worth in excess of one hundred million U.S. dollars (USD \$100,000,000); and

This guarantee is the legal, valid, irrevocable, and binding obligation of the guarantor enforceable against guarantor in accordance with its terms and conditions as long as there is in force in the State of Washington any contract or obligation arising from service contracts guaranteed unless guarantor has made arrangements with the Commissioner otherwise; and

The person executing this guarantee on behalf of guarantor is fully empowered to act on behalf of, and bind guarantor hereunder; and

Guarantor agrees that any legal action to enforce this guarantee taken by the Commissioner, if necessary, will be under the jurisdiction of Washington courts.

With knowledge of the penalties for false statements, I certify that the undersigned, duly authorized to make this parental guarantee on behalf of the provider, hereby swears and affirms that the foregoing statements and information regarding the guarantor and the provider, and the contents of all attachments, are true and correct\*.

The undersigned executes this agreement on this \_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_ .

\_\_\_\_\_  
Parental Guarantor Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

State of \_\_\_\_\_ )  
County of \_\_\_\_\_ )

Signed and Sworn to (or affirmed) before me this \_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_ By \_\_\_\_\_  
Name of person making statement

\_\_\_\_\_  
Notary Public - My Commission Expires:  
  
(Seal or Stamp)

\*In addition to penalties for perjury, RCW 48.110.130 authorizes the Commissioner to deny, suspend, or revoke the registration of a service contract provider if the Commissioner finds that the service contract provider made a material misstatement in its application for registration or has obtained or attempted to obtain a registration through misrepresentation or fraud.