

Memorandum

To: Earthquake Datacall Carrier
From: Micah Sanders, OIC Policy Division
Date: 9/7/17
Subject: Instructions for completing the Earthquake Datacall spreadsheet

This earthquake datacall includes three specific parts located in tabs within an excel spreadsheet. Please complete all three tabs of the spreadsheet even if your company does not offer earthquake, residential, or commercial coverage. Please complete all **GREY** sections and check any applicable **BOXES**.

If your company does not offer coverage or you feel that a box does not apply to your company please fill the applicable spaces with a "NA" to indicate that you do not offer coverage. Entering a "0" will be interpreted as your company does offer coverage but currently has no enrollments.

Completing the "Questions" tab

- 1) Please complete all questions for both residential and commercial lines. If your company does not offer coverage for one of the two lines enter "NA."
- 2) Please enter "NA" in either the "\$" or "%" boxes if your company does not offer both a total dollar cap and percentage cap on policy value or deductible.
- 3) If your company offers property coverage for some perils but no coverage for earthquake damage you may skip questions 4-7 on the "Questions" tab.

Completing the "Residential" and "Commercial" tabs

Column C: Please enter the total replacement dollar value of structures and contents, rounded to the nearest thousand dollars for covered properties located in the indicated Washington county. This value should represent the total maximum exposure by county, not the average property exposure. Earthquake coverage provided by a secondary party should not be included.

Column D: Please enter the total number of properties in the indicated county that include earthquake coverage in the form of package, fire, allied lines, commercial multi-peril (non-liability portion), DIC, or mono-line earthquake coverage. Entered values must be non-rounded, whole numbers.

Column E: Please enter the total number of properties in the indicated county that covers a building to at least 50% of the replacement cost. Count one policy with multiple buildings as a single policy. For properties where multiple individuals policies to cover the structure, count all policies together as one policy covering the structure.

Definitions

Residential policies: owner occupied structures where the insured makes their residence. This includes second homes and vacation houses that are not covered for rental.

Commercial policies: non-owner occupied structures where the insured is an individual, business, or other entity. Generally means insurance pertaining to a business, profession, occupation, nonprofit organization, or public entity for the lines of property & casualty insurance. This includes, but is not limited to, business locations, rental units, commercial properties, and agricultural lands.

Replacement value: The total value of structures and contents insured on one property/policy. This is effectively the total exposure from property loss, excluding medical, loss of use benefits, legal, or other expenses.

Earthquake Coverage: Coverage for earthquake induced losses in the form of package, fire, allied lines, commercial multi-peril (non-liability portion), DIC, or mono-line earthquake coverage.

Questions

If you have any questions regarding how to complete this spreadsheet please contact me at the address below.

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