



OFFICE OF
INSURANCE COMMISSIONER

Washington State Authorized Disability Carrier:

RCW 48.43.650 requires the Office of Insurance Commissioner (OIC) to file a report with the legislature annually showing specific aggregate information about fixed payment policies, as defined in RCWs 48.20.555 and 48.21.375. The next report is due June 1, 2019.

In order to meet this deadline, you must file a report with us by February 28, 2019, giving us the aggregate information we need to report to the legislature. The data required is to be sent to us electronically as an EXCEL spreadsheet utilizing the template provided by our agency.

For purposes of this report, fixed payment policies are defined as illness-triggered fixed payment insurance, hospital confinement fixed payment insurance, or other fixed payment insurance policies where the benefit provided is a fixed dollar amount that is paid regardless of the amount charged. Fixed payment riders attached to any policy type are not included nor are policies typically defined as disability income policies.

To file this report, we need the following information sent to us by February 28, 2019.

| Field # | Question | Field Type |
|---------|--|------------|
| 1 | Did you write fixed payment policies in WA in 2018? | Y or N |
| 2 | Number of new fixed payment policies issued in 2018 – group | Numeric |
| 3 | Number of new fixed payment policies issued in 2018 – individual | Numeric |
| 4 | The number of new fixed payment policy group enrollees in 2018 | Numeric |
| 5 | The number of new individual fixed payment policy enrollees in 2018 | Numeric |
| 6 | Total number of enrollees on all fixed payment policies on 12/31/2018 | Numeric |
| 7 | Total number of existing fixed payment policies in force on 12/31/2018 | Numeric |
| 8 | The number of WA insurance department complaints for fixed payment policies received in 2018 | Numeric |

This information should be emailed to MarketConductOversig@oic.wa.gov. Include the name, email address, and phone number of the designated company contact person for this report. Future requests will be sent to this contact person. If this information changes, please notify us at the email address listed above.

You are receiving this request as our records indicate that you have either previously sold this type of product, were planning to sell this type of product or have this type of product filed in Washington State.

If you have any questions, you can email them to the email address previously listed or you may call Ned Gaines at 360.725.7216. Thank you for your time and cooperation.

Sincerely,

Ned Gaines
Market Conduct Oversight Manager
State of Washington, Office of Insurance Commissioner
Phone: (360)725-7216 | Email: NedG@oic.wa.gov