

August 4, 2022

Subject: Premium Change Transparency (R 2022-01) Survey

To: Property & Casualty Insurance Business Entities

The Administrative Procedure Act (<u>chapter 34.05 RCW</u>) and the Regulatory Fairness Act (<u>chapter 19.85 RCW</u>) requires the Office of the Insurance Commissioner (OIC) to conduct a cost-benefit analysis and to consider the impacts of its rulemaking for small businesses. The OIC has initiated rulemaking pertaining to <u>Premium Change Transparency (R 2022-01)</u>. Therefore pursuant to <u>RCW 48.02.060(3)</u>, Insurance Commissioner Mike Kreidler hereby directs each authorized property & casualty insurance business entity to provide certain information regarding the estimated costs of the proposed rule through the <u>transparency in insurance underwriting survey</u>.

The full list of survey questions can be found on OIC's website.

The survey should be completed no later than 5:00 p.m. on August 25, 2022.

If you have any questions, please contact Michael Walker at Michael. Walker@oic.wa.gov.

Sincerely,

Bryon Welch,

Deputy Insurance Commissioner, Policy & Legislative Affairs