

# 2023 HCBM REGISTRATION RENEWALS

All registered HCBM's must renew their registrations annually and pay a renewal fee to continue to provide HCBM services in the state of Washington.

### **How to Renew**

For the renewal fee due in 2023, registered HCBMs will be required to complete an annual report for the gross HCBM business income during calendar year 2022 in Washington state. HCBMs can access this annual report through the OIC Filing and Payment portal. Instructions for the annual report are posted on the Insurance Commissioner website.

The renewal fee will be a prorated share, based on the annual gross HCBM business income from the previous calendar year, of the costs of regulating HCBMs in the ensuing fiscal year. The minimum renewal fee is \$500.00. Invoice notices will be set out no later than June 1<sup>st</sup>. Upon receipt of our notice, you can obtain the invoice through your account in the online Filing and Payment Center <u>here</u>.

Submit the payment online via ACH debit or mail your renewal payment to the Office of the Insurance Commissioner, 5000 Capitol Blvd. SE, Tumwater, WA 98501. If paying by mail, please print out the invoice and include it with the payment. Payments must be made no later than July 17, 2023.

Failure to timely remit the renewal fee may result in delayed renewal, nonrenewal, or possible regulatory enforcement action.

# **Registration Timeframe**

HCBM renewal registrations are valid from July 1, 2023, through June 30, 2024.

# **Legal Notice**

It is the HCBM's responsibility to understand the laws, related regulations, and other applicable statutes regarding HCBMs operating in Washington. Any person or entity conducting business in this state as an HCBM without being registered is acting in violation of the law and subject to enforcement action.

### **Questions?**

For all questions or requests for additional information, please contact <u>Company Licensing</u> <u>Specialist</u> (select "HCBM registrations" in the dropdown) or call (360) 725-7219.