

IN THE MATTER OF
UNIFIED LIFE INSURANCE COMPANY,

An Authorized Insurer.

ORDER NO. 09-0138

CONSENT ORDER LEVYING A FINE

The Insurance Commissioner of the State of Washington, pursuant to the authority set forth in RCW 48.02.080 and RCW 48.02.185, and having reviewed the official records and files of the Office of the Insurance Commissioner ("OIC"), makes the following:

FINDINGS OF FACT:

1. Unified Life Insurance Company ("Unified Life" or "the Company") is authorized to sell life and disability insurance in Washington.
2. As an authorized disability carrier, Unified Life is required under RCW 48.20.025 to file an individual health plan annual loss ratio for each calendar year by May 31 of the following year.
3. Unified Life filed its calendar year 2007 loss ratio report on June 19, 2009, over a year late.
4. Unified Life filed its calendar year 2008 loss ratio report on June 3, 2009, two days late.

CONCLUSIONS OF LAW:

1. By failing to timely file its annual loss ratio filing for individual health plans for calendar years 2007 and 2008, Unified Life committed two violations of RCW 48.20.025(5).

2. A fine for these violations is authorized under RCW 48.05.185 in an amount not less than two hundred fifty dollars or more than ten thousand dollars.

CONSENT TO ORDER:

Unified Life, acknowledging its duty to comply fully with the applicable laws of the State of Washington, consents to the following in consideration of its desire to resolve this matter without further administrative or judicial proceedings. The Insurance Commissioner consents to settle the matter in consideration of the Company's payment of a fine and such terms and conditions as are set forth below.

1. Unified Life consents to the entry of this Order, waives any and all hearing rights, and further administrative or judicial challenges to this Consent Order.

2. By agreement of the parties, the Insurance Commissioner will impose a fine of \$2,750.00 (Two Thousand Seven Hundred Fifty Dollars), payable within thirty (30) days of the entry of this Order.

3. Unified Life's failure to timely pay this fine and to adhere to the conditions shall constitute grounds for revocation of the Company's Certificate of Authority, and shall result in the recovery of the fine through a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

EXECUTED this _____ day of _____, 2009.

UNIFIED LIFE INSURANCE COMPANY

By: _____

Printed Name: _____

Typed Corporate Title: _____

ORDER

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner hereby Orders as follows:

1. Unified Life Insurance Company shall pay a fine in the amount of \$2,750.00 (Two Thousand Seven Hundred Fifty Dollars).

2. The Company's failure to pay the fine within the time limit set forth above shall result in the revocation of the Company's Certificate of Authority and in the recovery of the fine through a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

ENTERED AT TUMWATER, WASHINGTON, this ____ day of _____, 2009.

MIKE KREIDLER
Insurance Commissioner

By

Marcia G. Stickler
OIC Staff Attorney
Legal Affairs Division