99546200920100100

ANNUAL STATEMENT

For the Year Ended December 31, 2009
OF THE CONDITION AND AFFAIRS OF THE

Texas Directors Life Insurance Company

NAIC Group Code 0801 (Current Period) 0801 (Prior Period) **NAIC Company Code** 99546 **Employer's ID Number** 75-2446017

Organized under the Laws of Texas **State of Domicile or Port of Entry** Texas

Country of Domicile United States

Incorporated/Organized: May.16, 1980 **Commenced Business:** July 1, 1981

Statutory Home Office: 6550 Directors Parkway (Street and Number), Abilene, TX 79606 (City or Town, State and Zip Code)

Main Administrative Office: 6550 Directors Parkway (Street and Number)
Abilene, TX 79606 (City or Town, State and Zip Code) 325-695-3412 (Area Code) (Telephone Number)

Mail Address: P. O. Box 5649 (Street and Number or P.O. Box), Abilene, TX 79608-5649 (City or Town, State and Zip Code)

Primary Location of Books and Records: 6550 Directors Parkway (Street and Number) Abilene, TX 79606 (City or Town, State and Zip Code) 325-695-3412 (Area Code) (Telephone Number)

Internet Web Site Address: www.texasdirectorslife.com

Statutory Statement Contact: Terry L. Groban (Name) 325-695-3412-6421 (Area Code) (Telephone Number) (Extension)
tgroban@dig-inc.net (E-Mail Address) 325-695-7840 (Fax Number)

OFFICERS

Chairman of the Board
Billy Ray Harper

	Name	Title
1.	Billy Kris Seale	President
2.	Terry Leigh Groban	Secretary
3.	Terry Leigh Groban	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Patsy Marie Baxter	Chief Operations Officer	Mark Steven France	Chief Actuary
Terry Leigh Groban	Chief Financial Officer	Dawson Martin Rodriguez Jr.	Chief Information Officer
Paul Roland Lovelace	Vice President of Corporate Development	Todd Michael Carlson	Vice President of Sales
Jeffery Wayne Stewart	Vice President of Marketing		

DIRECTORS OR TRUSTEES

James Allan Adams	Rudy Jack Cypert	Jerry Thomas Edwards	Mark Steven France
Robert Elliott Hamil	Billy Ray Harper	Billy Kris Seale	Ernest Allison Welch Jr.

State of Texas

County of Taylor ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Billy Kris Seale	Terry Leigh Groban	Terry Leigh Groban
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me on this
_____ day of February , 2010, by

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	8,622,510	0	8,622,510	8,314,878
2. Stocks (Schedule D):				
2.1 Preferred stocks	500,220	0	500,220	651,056
2.2 Common stocks	0	0	0	107,002
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5. Cash ($ 82,275, Schedule E - Part 1), cash equivalents ($ 199,982, Schedule E - Part 2), and short-term investments ($ 122,496, Schedule DA)	404,753	0	404,753	188,795
6. Contract loans (including $ 0 premium notes)	12,923	0	12,923	7,951
7. Other invested assets (Schedule BA)	0	0	0	0
8. Receivables for securities	0	0	0	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	9,540,406	0	9,540,406	9,269,682
11. Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
12. Investment income due and accrued	128,700	0	128,700	117,096
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,487	23	1,464	1,854
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	3,120	0	3,120	3,017
13.3 Accrued retrospective premiums	0	0	0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	0	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	6,591
16.2 Net deferred tax asset	198,891	171,817	27,074	27,611
17. Guaranty funds receivable or on deposit	26,733	0	26,733	4,165
18. Electronic data processing equipment and software	0	0	0	0
19. Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0	0
22. Health care ($ 0) and other amounts receivable	0	0	0	0
23. Aggregate write-ins for other than invested assets	124,825	122,800	2,025	4,440
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	10,024,162	294,640	9,729,522	9,434,456
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
26. Total (Lines 24 and 25)	10,024,162	294,640	9,729,522	9,434,456

DETAILS OF WRITE-IN LINES				
0901.	0	0	0	0
0902.	0	0	0	0
0903.	0	0	0	0
0998. Summary of remaining write-ins for Line 09 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0
2301. Reinsurance Allowances	77,230	77,230	0	0
2302. Negative IMR	45,570	45,570	0	0
2303. Other Receivable	2,025	0	2,025	4,440
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	124,825	122,800	2,025	4,440

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 5,616,705 (Exhibit 5, Line 9999999) less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	5,616,705	5,717,573
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including $ 0 Modco Reserve)	0	0
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ 0 Modco Reserve)	0	0
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	31,780	42,611
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5.	Policyholders' dividends $ 0 and coupons $ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6.	Provision for policyholders' dividends and coupons payable in following calendar year -- estimated amounts:		
6.1	Dividends apportioned for payment (including $ 0 Modco)	0	0
6.2	Dividends not yet apportioned (including $ 0 Modco)	0	0
6.3	Coupons and similar benefits (including $ 0 Modco)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	15,536	15,673
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts	0	0
9.2	Provision for experience rating refunds, including $ 0 accident and heath experience rating refunds	0	0
9.3	Other amounts payable on reinsurance, including $ 0 assumed and $ 0 ceded	0	0
9.4	Interest Maintenance Reserve (IMR, Line 6)	0	0
10.	Commissions to agents due or accrued-life and annuity contracts $ 4,888 accident and health $ 0 and deposit-type contract funds $ 0	4,888	17,161
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	0	0
13.	Transfers to Separate Accounts due or accrued (net) (including $ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	790	701
15.1	Current federal and foreign income taxes, including $ 0 on realized capital gains (losses)	11,724	8,328
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	484	257
17.	Amounts withheld or retained by company as agent or trustee	0	0
18.	Amounts held for agents' account, including $ 0 agents' credit balances	0	0
19.	Remittances and items not allocated	5,147	152
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	0	0
22.	Borrowed money $ 0 and interest thereon $ 0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
24.1	Asset valuation reserve (AVR, Line 16, Col. 7)	0	0
24.2	Reinsurance in unauthorized companies	0	0
24.3	Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4	Payable to parent, subsidiaries and affiliates	0	0
24.5	Drafts outstanding	0	0
24.6	Liability for amounts held under uninsured plans	0	0
24.7	Funds held under coinsurance	0	0
24.8	Payable for securities	0	0
24.9	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	0	0
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,687,054	5,802,456
27.	From Separate Accounts statement	0	0
28.	Total liabilities (Lines 26 and 27)	5,687,054	5,802,456
29.	Common capital stock	100,000	100,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	0	0
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	30,000	30,000
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	3,912,468	3,502,000
36.	Less treasury stock, at cost:		
36.1	0 shares common (value included in Line 29 $ 0)	0	0
36.2	0 shares preferred (value included in Line 30 $ 0)	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $ 0 in Separate Accounts Statement)	3,942,468	3,532,000
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	4,042,468	3,632,000
39.	Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	9,729,522	9,434,456

DETAILS OF WRITE-IN LINES			
2501.	NONE	0	0
2502.		0	0
2503		0	0
2598.	Summary of remaining write-ins for Line from overflow page	0	0
2599.	Totals (Lines 2501. through 2503 plus 98) (Line 24. above)	0	0
3101.	NONE	0	0
3102.		0	0
3103.		0	0
3198.	Summary of remaining write-ins for Line 36.1 from overflow page	0	0
3199.	Totals (Lines 3101. through 3103. plus 98) (Line above)	0	0
3401.	NONE	0	0
3402.		0	0
3403.		0	0
3498.	Summary of remaining write-ins for Line 25 from overflow page	0	0
3499.	Totals (Lines 3401. through 3403. plus 2598) (Line 25. above)	0	0

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	449,424	485,761
2.	Considerations for supplementary contracts with life contingencies	0	0
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	519,212	534,682
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	8,681	6,204
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	246	4
9.	Totals (Lines 1 to 8.3)	977,563	1,026,651
10.	Death benefits	474,819	521,665
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	0
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	0	0
13.	Disability benefits and benefits under accident and health contracts	0	0
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0
15.	Surrender benefits and withdrawals for life contracts	10,945	4,258
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	0	0
18.	Payments on supplementary contracts with life contingencies	0	0
19.	Increase in aggregate reserves for life and accident and health contracts	(100,868)	(69,210)
20.	Totals (Lines 10 to 19)	384,896	456,713
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	31,385	44,394
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23.	General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	111,989	157,034
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	(8,409)	1,147
25.	Increase in loading on deferred and uncollected premiums	(501)	(373)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27.	Aggregate write-ins for deductions	0	0
28.	Totals (Lines 20 to 27)	519,360	658,915
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	458,203	367,736
30.	Dividends to policyholders	0	0
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	458,203	367,736
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	114,044	102,937
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	344,159	264,799
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (36,603) (excluding taxes of $ 19,414 transferred to the IMR)	(90,437)	(144,968)
35.	Net income (Line 33 plus Line 34)	253,722	119,831
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,632,000	3,471,344
37.	Net income (Line 35)	253,722	119,831
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 0	29,986	(46,300)
39.	Change in net unrealized foreign exchange capital gain (loss)	0	0
40.	Change in net deferred income tax	(6,261)	(15,160)
41.	Change in nonadmitted assets	133,021	72,122
42.	Change in liability for reinsurance in unauthorized companies	0	0
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)	0	0
44.	Change in asset valuation reserve	0	30,163
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47.	Other changes in surplus in Separate Accounts statement	0	0
48.	Change in surplus notes	0	0
49.	Cumulative effect of changes in accounting principles	0	0
50.	Capital changes:		
	50.1 Paid in	0	0
	50.2 Transferred from surplus (Stock Dividend)	0	0
	50.3 Transferred to surplus	0	0
51.	Surplus adjustment:		
	51.1 Paid in	0	0
	51.2 Transferred to capital (Stock Dividend)	0	0
	51.3 Transferred from capital	0	0
	51.4 Change in surplus as a result of reinsurance	0	0
52.	Dividends to stockholders	0	0
53.	Aggregate write-ins for gains and losses in surplus	0	0
54.	Net change in capital and surplus for the year (Lines 37 through 53)	410,468	160,656
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	4,042,468	3,632,000

	DETAILS OF WRITE-IN LINES		
08.301.	Miscellaneous Income	239	0
08.302.	Over/Short	7	4
08.303.		0	0
08.398.	Summary of write-ins for Line 08.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	246	4
2701.		0	0
2702.		0	0
2703.		0	0
2798.	Summary of write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
5301.		0	0
5302.		0	0
5303.		0	0
5398.	Summary of write-ins for Line 53 from overflow page	0	0
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0

NONE

NONE

CASH FLOW

	Cash from Operations	1 Current Year	2 Prior Year
1.	Premiums collected net of reinsurance	450,075	489,918
2.	Net investment income	519,257	549,617
3.	Miscellaneous income	157	4
4.	Total (Lines 1 through 3)	969,489	1,039,539
5.	Benefit and loss related payments	496,595	503,262
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	142,549	201,588
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	86,869	120,011
10.	Total (Lines 5 through 9)	726,013	824,861
11.	Net cash from operations (Line 4 minus Line 10)	243,476	214,678
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	2,631,637	1,383,997
	12.2 Stocks	169,002	0
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,800,639	1,383,997
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	2,880,018	1,640,958
	13.2 Stocks	370	45,854
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,880,388	1,686,812
14.	Net increase (decrease) in contract loans and premium notes	4,972	(640)
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(84,721)	(302,175)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	0	0
	16.6 Other cash provided (applied)	57,203	117,691
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	57,203	117,691
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	215,958	30,194
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	188,795	158,601
	19.2 End of year (Line 18 plus Line 19.1)	404,753	188,795

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0
20.0002	0	0
20.0003	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supple-mentary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	449,424	0	449,424	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income	519,212	0	519,212	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	8,681	0	8,681	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	246	0	246	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	977,563	0	977,563	0	0	0	0	0	0	0	0	0
10. Death benefits	474,819	0	474,819	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	0	0	0	0	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	10,945	0	10,945	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(100,868)	0	(100,868)	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	384,896	0	384,896	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	31,385	0	31,385	0	0	0	0	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	111,989	0	111,989	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	(8,409)	0	(8,409)	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(501)	0	(501)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	519,360	0	519,360	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	458,203	0	458,203	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	458,203	0	458,203	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	114,044	0	114,044	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	344,159	0	344,159	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-IN LINES												
08.301. Miscellaneous Income	239	0	239	0	0	0	0	0	0	0	0	0
08.302. Over/Short	7	0	7	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 08.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	246	0	246	0	0	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0	0	0	0
2702.	0	0	NONE	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 Line 10 0 Line 16 0 Line 23 0 Line 24 0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	5,717,573	0	5,717,573	0	0	0	0	0
2. Tabular net premiums or considerations	218,361	0	218,361	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	XXX	0	0	0
4. Tabular interest	218,661	0	218,661	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
7. Other increases (net)	(13,895)	0	(13,895)	0	0	0	0	0
8. Totals (Lines 1 to 7)	6,140,700	0	6,140,700	0	0	0	0	0
9. Tabular cost	164,586	0	164,586	0	XXX	0	0	0
10. Reserves released by death	228,265	0	228,265	XXX	XXX	0	0	XXX
11. Reserves released by other terminations (net)	131,144	0	131,144	0	0	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0
14. Total deductions (Lines 9 to 13)	523,995	0	523,995	0	0	0	0	0
15. Reserve December 31, current year	5,616,705	0	5,616,705	0	0	0	0	0

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 42,836	54,833
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 449,351	450,008
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 36,375	35,385
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	1,042	983
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	1,437	953
6.	Cash, cash equivalents and short-term investments	(e) 3	3
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	531,044	542,165
11.	Investment expenses		(g) 22,953
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		22,953
17.	Net investment income (Line 10 minus Line 16)		519,212

DETAILS OF WRITE-IN LINES			
0901.	NONE	0	0
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 09 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)	0	0
1501.	NONE		0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)		0

(a) Includes $ 18,577 accrual of discount less $ 29,653 amortization of premium and less $ 7,691 paid for accrued interest on purchases.
(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.
(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.
(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.
(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.
(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	11,435	0	11,435	(26)	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(31,018)	0	(31,018)	(10,898)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	(11,491)	0	(11,491)	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	(38,865)	0	(38,865)	40,911	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(69,939)	0	(69,939)	29,987	0

DETAILS OF WRITE-IN LINES						
0901.	NONE	0	0	0	0	0
0902.		0	0	0	0	0
0903.		0	0	0	0	0
0998.	Summary of remaining write-ins for Line 09 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)	0	0	0	0	0

EXHIBIT 1 – PART 1 – PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	0	0	0	0	0	0	0	0	0	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0	0	0	0
4. Advance	0	0	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	0	0	0	0	0	0	0	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
6.4 Net	0	0	0	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	0	0	0	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	0	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	0	0	0	0	0	0	0	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	0	0	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
10.4 Net	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	2,874	0	2,874	0	0	0	0	0	0	0	0
12. Deferred and accrued	5,192	0	5,192	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct	8,066	0	8,066	0	0	0	0	0	0	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12)	8,066	0	8,066	0	0	0	0	0	0	0	0
14. Advance	15,536	0	15,536	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14	(7,470)	0	(7,470)	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	452,075	0	452,075	0	0	0	0	0	0	0	0
16.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	2,000	0	2,000	0	0	0	0	0	0	0	0
16.4 Net	450,075	0	450,075	0	0	0	0	0	0	0	0
17. Line 15 + Line 16.4	442,605	0	442,605	0	0	0	0	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(6,819)	0	(6,819)	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	451,424	0	451,424	0	0	0	0	0	0	0	0
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	2,000	0	2,000	0	0	0	0	0	0	0	0
19.4 Net (Line 17 - Line 18)	449,424	0	449,424	0	0	0	0	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	451,424	0	451,424	0	0	0	0	0	0	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	2,000	0	2,000	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	449,424	0	449,424	0	0	0	0	0	0	0	0

EXHIBIT 1 – PART 2 – DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (Included in Part 1)											
21. To pay renewal premiums	0	0	0	0	0	0	0	0	0	0	0
22. All other	0	0	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	0	0	0	0	0	0	0	0	0	0	0
28. Single	0	0	0	0	0	0	0	0	0	0	0
29. Renewal	31,385	0	31,385	0	0	0	0	0	0	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	31,385	0	31,385	0	0	0	0	0	0	0	0

EXHIBIT 2 – GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent	892	0	0	0	0	892
2. Salaries and wages	14,570	0	0	0	0	14,570
3.11 Contributions for benefit plans for employees	346	0	0	0	0	346
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0
3.31 Other employee welfare	1,308	0	0	0	0	1,308
3.32 Other agent welfare	0	0	0	0	0	0
4.1 Legal fees and expenses	672	0	0	0	0	672
4.2 Medical examination fees	106	0	0	0	0	106
4.3 Inspection report fees	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	409	0	0	0	0	409
4.5 Expense of investigation and settlement of policy claims	0	0	0	0	0	0
5.1 Traveling expenses	1,474	0	0	0	0	1,474
5.2 Advertising	932	0	0	0	0	932
5.3 Postage, express, telegraph and telephone	921	0	0	0	0	921
5.4 Printing and stationery	567	0	0	0	0	567
5.5 Cost or depreciation of furniture and equipment	167	0	0	0	0	167
5.6 Rental of equipment	386	0	0	0	0	386
5.7 Cost or depreciation of EDP equipment and software	647	0	0	0	0	647
6.1 Books and periodicals	87	0	0	0	0	87
6.2 Bureau and association fees	36	0	0	0	0	36
6.3 Insurance, except on real estate	155	0	0	0	0	155
6.4 Miscellaneous losses	0	0	0	0	0	0
6.5 Collection and bank service charges	23	0	0	0	0	23
6.6 Sundry general expenses	1,056	0	0	0	0	1,056
6.7 Group service and administration fees	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0
7.1 Agency expense allowance	6,216	0	0	0	0	6,216
7.2 Agents' balances charged off (less $ 0 recovered)	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	188	0	0	0	0	188
9.1 Real estate expenses	0	0	0	0	0	0
9.2 Investment expenses not included elsewhere	0	0	0	0	0	0
9.3 Aggregate write-ins for expenses	80,830	0	0	0	22,953	103,783
10. General expenses incurred	111,988	0	0	0	22,953	(a) 134,941
11. General expenses unpaid December 31, prior year	0	0	0	0	0	0
12. General expenses unpaid December 31, current year	0	0	0	0	0	0
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	111,988	0	0	0	22,953	134,941

DETAILS OF WRITE-IN LINES						
09.301. Amortization - Reinsurance Allowance	77,230	0	0	0	0	77,230
09.302. Corporate Air Travel Expense	2,456	0	0	0	0	2,456
09.303. Donations	881	0	0	0	0	881
09.398. Summary of remaining write-ins for Line 09.3 from overflow page	263	0	0	0	22,953	23,216
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	80,830	0	0	0	22,953	103,783

(a) Includes management fees of $ 34,759 to affiliates and $ 0 to non-affiliates.

EXHIBIT 3 – TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1	2	3		
	Life	Accident and Health	All Other Lines of Business	Investment	Total
1. Real estate taxes	0	0	0	0	0
2. State insurance department licenses and fees	14,068	0	0	0	14,068
3. State taxes on premiums	(22,478)	0	0	0	(22,478)
4. Other state taxes, incl. $ 0 for employee benefits	0	0	0	0	0
5. U.S. Social Security taxes	0	0	0	0	0
6. All other taxes	0	0	0	0	0
7. Taxes, licenses and fees incurred	(8,410)	0	0	0	(8,410)
8. Taxes, licenses and fees unpaid December 31, prior year	701	0	0	0	701
9. Taxes, licenses and fees unpaid December 31, current year	790	0	0	0	790
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	(8,499)	0	0	0	(8,499)

EXHIBIT 4 – DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	0	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	0	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	0	0
6. Paid-in cash	0	0
7. Left on deposit	0	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	0	0
10. Amount due and unpaid	0	0
11. Provision for dividends or refunds payable in the following calendar year	0	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	0	0
16. Total from prior year	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	0	0

NONE

DETAILS OF WRITE-IN LINES		
0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 08 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 08 above)	0	0

NONE

EXHIBIT 5 – AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
LIFE INSURANCE					
0100001 1956 CHAMBERLAIN 2.50% FPT	23,633	0	23,633	0	0
0100002 1956 CHAMBERLAIN 3.00% FPT	253,714	0	253,714	0	0
0100003 1956 CHAMBERLAIN 3.50% FPT	3,532,586	0	3,532,586	0	0
0100004 58 CSO 3.00% NL ANB	237,016	0	237,016	0	0
0100005 58 CSO 3.50% CRVM ANB	8,773	0	8,773	0	0
0100006 80 CET 4.50% CRVM ALB	8,306	0	8,306	0	0
0100007 80 CSO 4.00% NL ALB	9	0	9	0	0
0100008 80 CSO 4.50% CRVM ANB	56,149	0	56,149	0	0
0100009 80 CSO 4.50% NL ANB	535,298	0	535,298	0	0
0100010 80 CSO 5.00% NL ANB	782,422	0	782,422	0	0
0100011 80 CSO 4.50% CRVM ALB	149,930	0	149,930	0	0
0199997 Totals (Gross)	5,587,836	0	5,587,836	0	0
0199998 Reinsurance ceded	0	0	0	0	0
0199999 Totals (Net)	5,587,836	0	5,587,836	0	0
ACCIDENTAL DEATH BENEFITS:					
0400001 59 ADB 4.00%	2,774	0	2,774	0	0
0499997 Totals (Gross)	2,774	0	2,774	0	0
0499998 Reinsurance ceded	0	0	0	0	0
0499999 Totals (Net)	2,774	0	2,774	0	0
MISCELLANEOUS RESERVES:					
0700001 FOR EXCESS OF NET OVER GROSS	625	0	625	0	0
0700002 UNEARNED NET PREMIUM	12,594	0	12,594	0	0
0700003 IMMEDIATE PAYMENT OF CLAIMS	12,876	0	12,876	0	0
0799997 Totals (Gross)	26,095	0	26,095	0	0
0799998 Reinsurance ceded	0	0	0	0	0
0799999 Totals (Net)	26,095	0	26,095	0	0
9999999 Totals (Net) - Page 3, Line 1	5,616,705	0	5,616,705	0	0

EXHIBIT 5 – INTERROGATORIES

1.1	Has the reporting entity ever issued both participating and non-participating contracts?	Yes [X] No [ ]
1.2	If not, state which kind is issued.	
2.1	Does the reporting entity at present issue both participating and non-participating contracts?	Yes [ ] No [X]
2.2	If not, state which kind is issued. Neither	
3.	Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.	Yes [ ] No [X]
4.	Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:	Yes [X] No [ ]
4.1	Amount of insurance?	$ 13,652,897
4.2	Amount of reserve?	$ 3,809,933
4.3	Basis of reserve 1956 Chamberlain 2.5%, 3.0% and 3.5%	
4.4	Basis of regular assessments	
4.5	Basis of special assessments	
4.6	Assessments collected during the year:	$ 0
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.	
6.	Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?	Yes [ ] No [X]
6.1	If so, state the amount of reserve on such contracts on the basis actually held:	$ 0
6.2	That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation.	$ 0
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?	Yes [ ] No [X]
7.1	If yes, state the total dollar amount of assets covered by these contracts or agreements:	$ 0
7.2	Specify the basis (fair value, amortized cost, etc.) for determining the amount	
7.3	State the amount of reserves established for this business:	$ 0
7.4	Identify where the reserves are reported in the blank	

EXHIBIT 5A – CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	0
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)	NONE		
0299999 Subtotal		XXX	0
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	XXX	XXX	0
9999999 TOTAL (Column 4 only)	XXX	XXX	0

NONE Exhibit 6 - Aggregate Reserves For Accident And Health Contracts

NONE Exhibit 7

EXHIBIT 8 – CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 – Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit Life (Group and Individual)	Other
1. Due and unpaid:												
	1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
	1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:												
2.1 Resisted	2.11 Direct	3,102	0	3,102	0	0	0	0	0	0	0	0
	2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	2.14 Net	3,102	0	(b) 3,102	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	2.21 Direct	0	0	0	0	0	0	0	0	0	0	0
	2.22 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	2.23 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	2.24 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:												
	3.1 Direct	28,678	0	28,678	0	0	0	0	0	0	0	0
	3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	3.4 Net	28,678	0	(b) 28,678	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. TOTALS	4.1 Direct	31,780	0	31,780	0	0	0	0	0	0	0	0
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	4.4 Net	31,780	(a) 0	(a) 31,780	0	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ 0 in Column 2, $ 0 in Column 3 and $ 0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 5,616,705, Individual Annuities $ 0, Credit Life (Group and Individual) $ 0, and Group Life $ 0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ 0, Credit (Group and Individual) Accident and Health $ 0, and Other Accident and Health $ 0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 – CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 – Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit Life (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	485,650	0	485,650	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	(d) 485,650	0	485,650	0	0	0	0	0	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	31,780	0	31,780	0	0	0	0	0	0	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.4 Net	31,780	0	31,780	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	0	0	0	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	42,611	0	42,611	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	42,611	0	42,611	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct	474,819	0	474,819	0	0	0	0	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
6.4 Net	474,819	0	474,819	0	0	0	0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to: $ 0 in Line 1.1, $ 0 in Line 1.4, $ 0 in Line 6.1, and $ 0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to: $ 0 in Line 1.1, $ 0 in Line 1.4, $ 0 in Line 6.1, and $ 0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to: $ 0 in Line 1.1, $ 0 in Line 1.4, $ 0 in Line 6.1, and $ 0 in Line 6.4.

(d) Includes $ 0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	0	0	0
11. Title plants (for Title insurers only)	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	23	9	(14)
13.3 Accrued retrospective premiums	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset	171,817	198,616	26,799
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software	0	0	0
19. Furniture and equipment, including health care delivery assets	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0
22. Health care and other amounts receivable	0	0	0
23. Aggregate write-ins for other than invested assets	122,800	229,035	106,235
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	294,640	427,660	133,020
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	294,640	427,660	133,020

DETAILS OF WRITE-IN LINES			
0901.	0	0	0
0902.	0	0	0
0903.	0	0	0
0998. Summary of remaining write-ins for Line 09 from overflow page	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	0	0	0
2301. Reinsurance Allowances	77,230	154,460	77,230
2302. Disallowed IMR	45,570	74,575	29,005
2303.	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	122,800	229,035	106,235

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. The financial statements of Texas Directors Life Insurance Company are presented on the basis of the accounting practices prescribed or permitted by the Texas Department of Insurance. The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Texas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas as of December 31, 2009 is shown below:

Net income, Texas state basis	$	253,722
State permitted practices:		
Depreciation of fixed assets	$	-
Depreciation of EDP	$	-
Net Income, NAIC, SAP	$	253,722
Statutory Surplus, Texas basis	$	4,042,468
State permitted practices:		
Fixed assets, net	$	-
EDP, net	$	-
Statutory Surplus, NAIC, SAP	$	4,042,468

b. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c. Life premiums are recognized as income over the premium paying period of the related policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition the company uses the following accounting policies:

1) Short-term investments are stated at actual cost.
2) Bonds not backed by other loans are stated at amortized cost using the interest method.
3) Common Stocks are valued at market.
4) Preferred Stocks are stated at actual cost.
5) Mortgage Loans on Real Estate: None.
6) Loan-backed securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase; as cash flow assumptions change, all values are updated based upon new cash flow projections for each bond.
7) Investments in subsidiaries, controlled and affiliated companies: None.
8) Investments in joint ventures, partnerships and limited liability companies: None.
9) Derivatives: None.
10) Premium Deficiency Calculation: Not applicable.
11) Accident and Health Contracts: Not applicable.
12) The Company has not modified its capitalization policy from the prior period.
13) Method used to estimate pharmaceutical rebate receivables: Not applicable.

2. Accounting Changes and Corrections of Errors

There were no material changes in accounting principles and/or correction of errors.

3. Business Combinations and Goodwill:

None.

4. Discontinued Operations:

None.

NOTES TO FINANCIAL STATEMENTS

5. Investments

a. Mortgage Loans: None.

b. Debt Restructuring: None.

c. Reverse Mortgages: None.

d. Loan-Backed Securities:

2) Prepayment assumptions for loan-backed bonds were obtained from broker dealer survey values through Interactive Data.

4) Not applicable.

5) Not applicable.

6) Not applicable.

7) The Company currently has no other-than-temporarily impaired mortgage loan-backed securities. However, securities that meet these criteria would be handled as follows: Securities rated NAIC 6 would be considered impaired if the present value of discounted future cash flows were less than amortized cost. Bloomberg or Intex cash flows would be used and default rates and severities assumed as the actual values of the last six months. These assumptions are conservative due to the significant issues experienced with mortgage loans during this period.

e. Repurchase Agreements: None.

f. Real Estate: None.

g. Low-Income Housing Tax Credits: None.

6. Joint Ventures, Partnerships and Limited Liability Companies:

None.

7. Investment Income

a. The Company has no due and accrued amounts that were excluded from investment income.

8. Derivative Instruments:

None.

9. Income Taxes

a. The components of the net deferred tax asset recognized in the Company's Assets, Liabilities, Surplus and Other Funds at December 31 are as follows:

	December 31, 2009			December 31, 2008		
	Ordinary	Capital	Total	Ordinary	Capital	Total
1) Total gross deferred tax assets	$ 228,669	$ -	$ 228,669	$ 220,374	$ 21,075	$ 241,449
2) Total gross deferred tax liabiliites	$ 29,778	$ -	$ 29,778	$ 15,222	$ -	$ 15,222
3) Net deferred tax asset(liability)			$ 198,891			$ 226,227
4) Deferred tax assets nonadmitted			$ 171,817			$ 198,616
5) Net admitted deferred tax asset			$ 27,074			$ 27,611
6) (Incr)decr in nonadmitted asset			$ 26,799			$ (10,075)

7) The Company did not admit additional DTAs pursuant to SSAP 10R, paragraph 10e.

8) Not applicable

9) The amount of each result or component of the calculation by tax character, of paragraphs 10a,10bi, 10bii, 10c:

	December 31, 2009			December 31, 2008		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Recovered through loss carrybacks 10a	$ 27,074	$ -	$ 27,074	$ 27,611	$ -	$ 27,611
Lessor of:						
Expected to be recognized in one year 10bi	$ -	$ -	$ -	$ -	$ -	$ -
Ten percent of adjusted capital and surplus 10bii			$ 383,660			$ 361,224
Adjusted gross DTAs offset against existing DTLs 10c	$ 29,778	$ -	$ 29,778	$ 28,972	$ -	$ 15,222
Risk-based capital level used in paragraph 10d:						
Total adjusted capital			$ 4,042,468			$ 3,632,000
Authorized control level			$ 99,479			$ 79,971

NOTES TO FINANCIAL STATEMENTS

10) The following amounts resulting from the calculation in paragraphs 10a, 10b, 10c:

	December 31, 2009	December 31, 2008
Admitted DTAs	$ 27,074	$ 27,611
Admitted Assets	$ 9,729,522	$ 9,434,456
Statutory Surplus	$ 3,942,468	$ 3,532,000
Total Adjusted Capital	$ 4,042,468	$ 3,632,000

b. The Company does not have any deferred tax liabilities that are not recognized.

c. The provisions for incurred taxes on earnings for the years ended December 31 are:

	2009	2008
Current year expense	$ 114,044	$ 102,937
Federal income tax on net capital gains (losses)	$ (36,603)	$ (6,591)
Federal income taxes incurred	$ 77,441	$ 96,346

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities the years ended December 31 are as follows:

	2009	2008
Deferred tax assets		
Reserves	$ 193,366	$ 180,134
Common stocks	$ -	$ 21,075
Policy acquisition costs	$ 35,303	$ 40,240
Total deferred tax assets	$ 228,669	$ 241,449
Nonadmited deferred tax assets	$ 171,817	$ 198,616
Admitted deferred tax assets	$ 56,852	$ 42,833
Deferred tax liabilities:		
Premium deferred and uncollected	$ 1,379	$ 1,419
Discount on bonds	$ 19,310	$ 11,992
Guaranty funds	$ 9,089	$ 1,454
Other	$ -	$ 357
Total deferred tax liabilities	$ 29,778	$ 15,222
Net admitted deferred tax asset	$ 27,074	$ 27,611

The change in net deferred income taxes is comprised of the following:

	2009	2008	Change
Total deferred tax assets	$ 228,669	$ 241,449	$ (12,780)
Total deferred tax liabilities	$ 29,778	$ 15,222	$ 14,556
Net deferred tax assets	$ 198,891	$ 226,227	$ (27,336)
Tax effect of unrealized gains			$ 21,075
Change in net deferred income tax			$ (6,261)

d. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference were as follows:

Standard federal income tax	$ 155,789
Policy acquistion costs	$ (4,937)
Interest Maintenance Reserve	$ (2,952)
Discount on bonds	$ (7,318)
Policy benefits reserve difference	$ 13,273
Prior year accrual adjustment	$ (27,510)
Dividend received deduction	$ (5,022)
Guaranty Fund	$ (7,635)
Other	$ 356
Current federal income tax provision	$ 114,044

e. Operating Loss and Tax Credit Carryforwards

NOTES TO FINANCIAL STATEMENTS

1) At December 31, 2009, the Company did not have any unused operating loss carryforwards

2) The following is the income tax expense for 2009 and 2008 that is available for recoupment in the event of future net losses:

Year	Amount
2009	$ 117,775
2008	$ 101,852

3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

f. The Company's Federal Income Tax return is consolidated with the following entities:

1) Funeral Directors Life Insurance Company and Kentucky Funeral Directors Life Insurance Company.

2) The method of allocation is subject to written agreement with wholly owned insurance subsidiaries only and not with partially owned or non-affiliated entities. The method of allocation between the companies is based upon separate return calculations with current credit for net losses. Inter-company tax balances are settled annually within 90 days after the federal income tax return is completed and filed. The agreement is on file with the Department of Insurance of Texas.

10. Information Concerning Parent, Subsidiaries and Affiliates

a. None.

b. None.

c. None.

d. None.

e. None.

f. Management or service contracts and cost-sharing arrangements with related parties:

1) An agreement with the Company's parent, Funeral Directors Life Insurance Company, has been made in which management and administrative and marketing services will be provided to the Company; such agreement has been approved by the Texas Department of Insurance.

2) An agreement with the Company's affiliate, Parkway Advisors, LP, has been made in which investment advisory services will be provided to the Company; such agreement has been approved by the Texas Department of Insurance.

g. All outstanding shares of the Company are owned by Funeral Directors Life Insurance Company, an insurance company domiciled in the State of Texas. All outstanding shares of Funeral Directors Life Insurance Company are owned by Directors Holding Corporation, a Nevada corporation, which is owned 100% by Directors Investment Group, Inc., a Nevada corporation, domiciled in Nevada. The outstanding common stock of Directors Investment Group, Inc. is owned primarily by three family units: The Seale Family, Limited Partnership of Snyder, Texas and Billy Kris Seale, individually (35.317%), the Billy Ray Harper family (16.659%), and the Jo Ann Elliott-Hamil family (11.352%); these family units are approved by a Form A filing with the Texas Department of Insurance.

h. The Company does not own any shares of an upstream intermediate or ultimate parent, directly or indirectly.

i. Not applicable.

j. Not applicable.

k. Not applicable.

l. Not applicable.

11. Debt:

None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

a. Defined Benefit Plan: None.

b. Defined Contribution Plan: None.

c. Multiemployer Plans: None.

d. Consolidated/Holding Company Plans:

NOTES TO FINANCIAL STATEMENTS

Deferred Savings Plan: The Company has a qualified plan under IRC Section 401(K) for which substantially all employees are eligible. The Company voluntarily matches a portion of the employees' contribution to a maximum of $5,000 per employee; there are no amounts unfunded by the Company.

Stock Option Plan: The ultimate parent corporation, Directors Investment Group, Inc., has a stock option plan available to directors and qualified employees of Directors Investment Group, Inc. or any of its subsidiaries. Under the 2009 Stock Option Plan, an amount of ten percent of the issued shares of common stock, 2,337,912 shares issued, of the parent is available for issuance to qualified employees and directors making available up to 233,791 shares as of December 31, 2009. In 2009, 197,960 shares of the Parent Company's Common Stock were subject to options granted under the stock option plan at a price range of $20.20 to $32.18. During 2009, options on 21,864 shares were exercised at an option price of $20.20 to $27.46. 20,426 shares at $20.20 to $22.22 were not exercised and forfeited leaving 155,670 shares exercisable in 2010, 2011, 2012, 2013, and 2014 at $22.38 to $32.18. These amounts are considered not material in nature. Stock options

e. Postemployment Benefits and Compensated Absences: None.

f. Impact of Medicare Modernization Act on Postretirement Benefits: None.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

a. The Company has 200,000 shares of common stock authorized, issued and outstanding.

b. The Company has no preferred stock.

c. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Texas, to $404,247 for 2010, an amount that is based on restrictions relating to statutory surplus and gain from operations.

d. The dates and amounts of dividends paid: None.

e. Within the limitations of (c) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

f. There were no restrictions placed on the Company's unassigned surplus, which is held for the benefit of the Company shareholders.

g. Advances to surplus: None.

h. The Company did not hold any shares of its common stock or any shares of its affiliates' stock for any special purpose.

i. Not applicable.

j. The portion of unassigned surplus represented or (reduced) by each item below is as follows:

Unrealized gains (losses)	$	(13,924)
Nonadmitted assets	$	(294,640)

k. Surplus Notes: None.

l. Restatement due to prior quasi-reorganization: Not applicable.

m. Effective dates of quasi-reorganization: Not applicable.

14. Contingent Liabilities:

None.

15. Leases

a. Lessee leasing arrangements: None.

b. Lessor Leases: None.

16. Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk:

None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

None.

20. Other Items

NOTES TO FINANCIAL STATEMENTS

a. Extraordinary Items: None.

b. Troubled Debt Restructuring: Not applicable.

c. Other Disclosures: None.

d. Not applicable.

e. Business Interruption Insurance Recoveries: Not applicable.

f. State Transferable Tax Credits: None.

g. Hybrid Securities: None.

h. Subprime Mortgage Related Risk Exposure: None.

i. Federal Home Loan Bank agreements: None.

21. Events Subsequent:

None.

22. Reinsurance

a. Ceded Reinsurance Report

Section 1 – General Interrogatories

1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No (X). If yes, give full details.

2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X). If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X).

(i) If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $ Not applicable.

(ii) What is the total amount of reinsurance credits taken, whether as an assets or as a reduction of liability, for these agreements in this statement? $ Not applicable.

2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (X). If yes give full details.

Section 3 – Ceded Reinsurance Report – Part B

1) What is the estimated amount of aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $ -0-.

2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No (X).

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $ Not applicable.

b. Uncollectible Reinsurance

None.

c. Commutation of Ceded Reinsurance

None.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

None.

24. Change in Incurred Losses and Loss Adjustment Expenses:

NOTES TO FINANCIAL STATEMENTS

Not applicable.

25. Intercompany Pooling Arrangements:

None.

26. Structured Settlements

None.

27. Health Care Receivables

None.

28. Participating Policies

a. Percentage of Participating Insurance. 0%

b. Method of Accounting for Policyholder Dividends. Not applicable.

c. Amount of Dividends. Not applicable.

d. Amount of Any Additional Income Allocated to Participating Policyholders. Not applicable.

29. Premium Deficiency Reserves

Not applicable.

30. Reserves for Life Contracts and Annuity Contracts

a. The Company waives deduction of deferred fractional premiums upon death of insured, but does not return any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

b. The Company has no business classified as substandard. Therefore, no additional reserves are held.

c. As of December 31, 2009, the Company had $9,400 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Texas. Reserves to cover the above insurance totaled $115 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.

d. The Tabular Interest has been determined by formula as described in the instructions.

The Tabular Cost has been determined by formula as described in the instructions.

e. Not applicable.

f. Not applicable.

31. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics:

None.

32. Premiums and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2009 were as follows:

Type	Gross	Net of Loading
Ordinary renewal	$ 8,066	$ 4,584
Total	$ 8,066	$ 4,584

33. Separate Accounts:

None.

34. Loss/Claim Adjustment Expenses:

Not applicable.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Texas

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/24/2009

3.4 By what department or departments?
Texas Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	
	00000	
	00000	

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

GENERAL INTERROGATORIES

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control.

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP
2200 Ross Avenue, Suite 1600
Dallas, TX 75201-6778

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mark Steven France
6550 Directors Parkway, Abilene, TX 79606
Executive Vice President, Chief Actuary

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

11.11 Name of real estate holding company	
11.12 Number of parcels involved	0
11.13 Total book/adjusted carrying value	$ 0

11.2 If yes, provide explanation:

GENERAL INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules, and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code. Yes [X] No [ ]

13.11 If the response to 13.1 is no, please explain:

13.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers	$ 0
18.12 To stockholders not officers	$ 0
18.13 Trustees, supreme or grand (Fraternal only)	$ 0

GENERAL INTERROGATORIES

18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21	To directors or other officers	$ 0
18.22	To stockholders not officers	$ 0
18.23	Trustees, supreme or grand (Fraternal only)	$ 0

19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Rented from others	$ 0
19.22	Borrowed from others	$ 0
19.23	Leased from others	$ 0
19.24	Other	$ 0

20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

20.2 If answer is yes:

20.21	Amount paid as losses or risk adjustment	$ 0
20.22	Amount paid as expenses	$ 0
20.23	Other amounts paid	$ 0

21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) Yes [X] No [ ]

22.2 If no, give full and complete information relating thereto:

22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
None

22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]

22.5 If answer to 22.4 is yes, report amount of collateral. $ 0

22.6 If answer to 22.4 is no, report amount of collateral. $ 0

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.) Yes [ ] No [X]

23.2 If yes, state the amount thereof at December 31 of the current year:

23.21	Subject to repurchase agreements	$ 0
23.22	Subject to reverse repurchase agreements	$ 0
23.23	Subject to dollar repurchase agreements	$ 0
23.24	Subject to reverse dollar repurchase agreements	$ 0
23.25	Pledged as collateral	$ 0
23.26	Placed under option agreements	$ 0
23.27	Letter stock or securities restricted as to sale	$ 0
23.28	On deposit with state or other regulatory body	$ 0
23.29	Other	$ 0

GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. $ 0

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Morgan Keegan - Peter Klyce	Morgan Keegan, 50 N. Front Street, Memphis, TN 38103

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address
112629	Parkway Advisors, LP	6550 Directors Parkway, Abilene, TX 79605

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
27.2999 TOTAL		0

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	8,944,988	8,766,395	(178,593)
28.2 Preferred stocks	500,220	422,640	(77,580)
28.3 Totals	9,445,208	9,189,035	(256,173)

28.4 Describe the sources or methods utilized in determining the fair values:
We obtained pricing from the NAIC SVO. The values for any securities not provided by the NAIC are obtained through a download from Interactive Data.

29.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

29.2 If yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

29.3 If no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

We use the NAIC or sources acceptable by the NAIC.

30.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

30.2 If no, list exceptions:

OTHER

31.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? $ 0

GENERAL INTERROGATORIES

31.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	0
	0
	0

32.1 Amount of payments for legal expenses, if any? $ 0

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	0
	0
	0

33.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	0
	0
	0

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ] No [X]
1.2	If yes, indicate premium earned on U.S. business only.	$ 0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	$ 0
1.31	Reason for excluding:	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	$ 0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	$ 0
1.6	Individual policies:	
	Most current three years:	
1.61	Total premium earned	$ 0
1.62	Total incurred claims	$ 0
1.63	Number of covered lives	$ 0
	All years prior to most current three years:	
1.64	Total premium earned	$ 0
1.65	Total incurred claims	$ 0
1.66	Number of covered lives	$ 0
1.7	Group policies:	
	Most current three years:	
1.71	Total premium earned	$ 0
1.72	Total incurred claims	$ 0
1.73	Number of covered lives	$ 0
	All years prior to most current three years:	
1.74	Total premium earned	$ 0
1.75	Total incurred claims	$ 0
1.76	Number of covered lives	$ 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 449,424	$ 485,761
2.3	Premium Ratio (2.1 / 2.2)	0.000	0.000
2.4	Reserve Numerator	$ 0	$ 0
2.5	Reserve Denominator	$ 5,622,390	$ 5,718,957
2.6	Reserve Ratio (2.4 / 2.5)	0.000	0.000

3.1	Does this reporting entity have Separate Accounts?	Yes [ ] No [X]
3.2	If yes, has a Separate Accounts statement been filed with this Department?	Yes [ ] No [ ] N/A [X]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	$ 0
3.4	State the authority under which Separate Accounts are maintained:	
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [ ] No [X]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [ ] No [X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?	$ 0
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [X] No [ ]
4.2	Net reimbursement of such expenses between reporting entities:	
4.21	Paid	$ 34,759
4.22	Received	$ 0
5.1	Does the reporting entity write any guaranteed interest contracts?	Yes [ ] No [X]
5.2	If yes, what amount pertaining to these items is included in:	
5.21	Page 3, Line 1	$ 0
5.22	Page 4, Line 1	$ 0
6.	For stock reporting entities only:	
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	$ 30,000
7.	Total dividends paid stockholders since organization of the reporting entity:	
7.11	Cash	$ 1,131,413
7.12	Stock	$ 0
8.1	Does the company reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.	Yes [ ] No [X]
8.2	If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?	Yes [ ] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31	Earned premium	0	0	0
8.32	Paid claims	0	0	0
8.33	Claim liability and reserve (beginning of year)	0	0	0
8.34	Claim liability and reserve (end of year)	0	0	0
8.35	Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

Attachment Point		1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000	0	0
8.42	$25,000 - 99,999	0	0
8.43	$100,000 -249,999	0	0
8.44	$250,000 - 999,999	0	0
8.45	$1,000,000 or more	0	0

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? $ 0

9.1 Does the company have variable annuities with guaranteed benefits? Yes [ ] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
				0	0			0
				0	0			0
				0	0			0

10 For reporting entities having sold annuities to another issuer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? $ 0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuity

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	0
	0
	0

11.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date $ 0

11.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date $ 0

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
Show amounts of life insurance in this exhibit in thousands (OMIT $000)

	1 2009	2 2008	3 2007	4 2006	5 2005
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	16,992	17,974	18,871	19,747	21,017
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	66	66	70	85	99
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	17,058	18,040	18,941	19,832	21,116
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)				20	43
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)			21		
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)			21	20	43
Premium Income - Lines of Business					
(Exhibit 1 – Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	449,424	485,761	531,659	580,905	632,280
15.2 Ordinary individual annuities (Line 20.4, Col. 4)					
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	449,424	485,761	531,659	580,905	632,280
Balance Sheet					
(Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	9,729,522	9,434,456	9,365,465	9,019,664	8,788,855
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	5,687,054	5,802,456	5,894,121	5,984,340	6,096,157
23. Aggregate life reserves (Page 3, Line 1)	5,616,705	5,717,573	5,786,783	5,834,646	5,924,439
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.1)			30,163	39,458	31,439
27. Capital (Page 3, Lines 29 & 30)	100,000	100,000	100,000	100,000	100,000
28. Surplus (Page 3, Line 37)	3,942,468	3,532,000	3,371,344	2,935,324	2,592,697
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	243,476	214,678	255,087	153,259	305,169
Risk-Based Capital Analysis					
30. Total adjusted capital	4,042,468	3,632,000	3,501,507	3,074,782	2,724,136
31. Authorized control level risk-based capital	99,479	79,971	62,171	55,970	60,949
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No./Page 2, Line 10, Col. 3) x 100.0					
32. Bonds (Line 1)	90.4	89.7	89.2	93.5	95.4
33. Stocks (Lines 2.1 and 2.2)	5.2	8.2	9.0	4.8	3.6
34. Mortgage loans on real estate (Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	4.2	2.0	1.7	1.6	0.9
37. Contract loans (Line 6)	0.1	0.1	0.1	0.1	0.1
38. Other invested assets (Line 7)					
39. Receivables for securities (Line 8)					
40. Aggregate write-ins for invested assets (Line 9)					
41. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE – YEAR HISTORICAL DATA

(Continued)

	1 2009	2 2008	3 2007	4 2006	5 2005
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotal included in Schedule DA, Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
Total Nonadmitted and Admitted Assets					
49. Total nonadmitted assets (Page 2, Line 26, Col. 2)	294,640	353,085	462,621	590,785	733,214
50. Total admitted assets (Page 2, Line 26, Col. 3)	9,729,522	9,434,456	9,365,465	9,019,664	8,788,855
Investment Data					
51. Net investment income (Exhibit of Net Investment Income)	519,212	534,683	519,387	493,997	471,768
52. Realized capital gains (losses)	(69,939)	(182,768)	19,385	(8,470)	(60,670)
53. Unrealized capital gains (losses)			(10,919)	20,166	7,762
54. Total of above Lines 51, 52 and 53	449,273	351,915	527,853	505,693	418,860
Benefits and Reserve Increase (Page 6)					
55. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 and 11)	485,764	525,923	454,912	667,229	585,251
56. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)					
57. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	(100,868)	(69,210)	(47,863)	(89,793)	(48,803)
58. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)					
59. Dividends to policyholders (Line 30, Col. 1)					
Operating Percentages					
60. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	31.9	41.5	40.8	38.9	37.3
61. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	9.0	9.3	9.3	9.7	9.1
62. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
63. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
64. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)					
66. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)					
67. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)					
68. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)					
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2)					
70. Ordinary-life (Col. 3)	344,159	264,799	308,030	221,148	282,299
71. Ordinary-individual annuities (Col. 4)					
72. Ordinary-supplementary contracts (Col. 5)					
73. Credit life (Col. 6)					
74. Group life (Col. 7)					
75. Group annuities (Col. 8)					
76. A & H-group (Col. 9)					
77. A & H-credit (Col. 10)					
78. A & H-other (Col. 11)					
79. Aggregate of all other lines of business (Col. 12)					
80. Total (Col. 1)	344,159	264,799	308,030	221,148	282,299

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [X]

If no, please explain:

DIRECT BUSINESS IN THE STATE OF: TEXAS
DURING THE YEAR 2009

NAIC Group Code 0801

LIFE INSURANCE

NAIC Company Code 99546

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	452,075	0	0	0	452,075
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Lines 1 to 4)	452,075	0	0	0	452,075
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life Insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus Line 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	485,650	0	0	0	485,650
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contract	10,945	0	0	0	10,945
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident & health	0	0	0	0	0
15. Total	496,595	0	0	0	496,595
DETAILS OF WRITE-INS					
1301	0	0	0	0	0
1302	0	0	0	0	0
1303	0	0	0	0	0
1398 Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0
1399 Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0

NONE

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year	45	42,611	0	0	0	0	0	0	45	42,611
17. Incurred during current year	277	474,819	0	0	0	0	0	0	277	474,819
Settled during current year:										
18.1 By payment in full	284	485,650	0	0	0	0	0	0	284	485,650
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Total paid	284	485,650	0	0	0	0	0	0	284	485,650
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	284	485,650	0	0	0	0	0	0	284	485,650
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.	38	31,780	0	0	0	0	0	0	38	31,780
POLICY EXHIBIT					No. of Policie					
20. In force December 31, prior year	11,369	18,039,587	0	(a) 0	0	0	0	0	11,369	18,039,587
21. Issued during year	0	550	0	0	0	0	0	0	0	550
22. Other changes to in force (Net)	(457)	(982,569)	0	0	0	0	0	0	(457)	(982,569)
23. In force December 31, current year	10,912	17,057,568	0	(a) 0	0	0	0	0	10,912	17,057,568

(a) Includes Individual Credit Life Insurance prior year $ 0 , current year $ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ 0 , current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other individual policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.	0	0	0	0	0

NONE

(b) For health business on indicated lines report: number of persons insured under PPO managed care products 0
and number of persons insured under indemnity only products 0.

DIRECT BUSINESS IN THE STATE OF: GRAND TOTAL DURING THE YEAR 2009

99546200943059100

LIFE INSURANCE

NAIC Group Code 0801 NAIC Company Code 99546

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	452,075	0	0	0	452,075
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Lines 1 to 4)	452,075	0	0	0	452,075
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life Insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus Line 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	485,650	0	0	0	485,650
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	10,945	0	0	0	10,945
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident & health	0	0	0	0	0
15. Total	496,595	0	0	0	496,595
DETAILS OF WRITE-INS					
1301.	0	0	0	0	0
1302.	0	0	0	0	0
1303.	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0

NONE

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year	45	42,611	0	0	0	0	0	0	45	42,611
17. Incurred during current year	277	474,819	0	0	0	0	0	0	277	474,819
Settled during current year:										
18.1 By payment in full	284	485,650	0	0	0	0	0	0	284	485,650
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Total paid	284	485,650	0	0	0	0	0	0	284	485,650
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	284	485,650	0	0	0	0	0	0	284	485,650
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)	38	31,780	0	0	0	0	0	0	38	31,780
POLICY EXHIBIT					No. of Policie					
20. In force December 31, prior year	11,369	18,039,587	0	(a) 0	0	0	0	0	11,369	18,039,587
21. Issued during year	0	550	0	0	0	0	0	0	0	550
22. Other changes to in force (Net)	(457)	(982,569)	0	0	0	0	0	0	(457)	(982,569)
23. In force December 31, current year	10,912	17,057,568	0	(a) 0	0	0	0	0	10,912	17,057,568

(a) Includes Individual Credit Life Insurance prior year $ 0, current year $ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0, current year $ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ 0, current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other individual policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6	0	0	0	0	0

NONE

(b) For health business on indicated lines report: number of persons insured under PPO managed care products 0
and number of persons insured under indemnity only products 0

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	Number of 8	9	Total Amount of Insurance (a)
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	
1. In force end of prior year	0	0	11,369	18,040	0	0	0	0	0	18,040
2. Issued during year	0	0	0	0	0	0	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	257	1,064	0	0	0	0	0	1,064
5. Increased during year (net)	0	0	(7)	28	0	0	0	0	0	28
6. Subtotals, Lines 2 to 5	0	0	250	1,092	0	0	0	0	0	1,092
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	11,619	19,132	0	0	0	0	0	19,132
Deductions during year										
10. Death	0	0	284	490	0	0	XXX	0	0	490
11. Maturity	0	0	0	0	0	0	XXX	0	0	0
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	0	1	0	0	0	0	0	1
14. Surrender	0	0	18	53	0	0	0	0	0	53
15. Lapse	0	0	405	1,530	0	0	0	0	0	1,530
16. Conversion	0	0	0	0	0	0	XXX	XXX	XXX	0
17. Decreased (net)	0	0	0	0	0	0	0	0	0	0
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	707	2,074	0	0	0	0	0	2,074
21. In force end of year (Line 9 minus Line 20)	0	0	10,912	17,058	0	0	0	0	0	17,058
22. Reinsurance ceded end of year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
23. Line 21 minus Line 22	XXX	0	XXX	17,058	XXX	(b) 0	XXX	XXX	0	17,058
DETAILS OF WRITE-IN LINES										
0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 08 above)	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

NONE

NONE

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ 0; Individual $ 0

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX	0	XXX	0
25. Other paid-up insurance	0	0	2,996	3,143
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	0	0	0	0
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	5
31. Totals, (Lines 27 to 30)	0	0	0	5
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	11	61
34. Totals, whole life and endowment	0	0	10,901	16,992
35. Totals (Lines 31 to 34)	0	0	10,912	17,058

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	0	0	17,058	0
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	0	0
40. Totals (Lines 36 to 39)	0	0	17,058	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	NONE	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21		0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	1,406

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 N/A

47.2 N/A

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium	0	0	0	0	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	NONE	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0 (b)	0	0 (b)	0	0 (b)	0	0 (b)	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during the year:		NONE		
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during the year:		NONE		
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
Income now payable				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account Balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account Balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Total (Lines 1 to 4)		XXX		XXX		XXX
Deductions during the year:			NONE			
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Total (Lines 1 to 4)		
Deductions during the year:	NONE	
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	(74,575)
2. Current year's realized pre-tax capital gains/(losses) of $ 57,101 transferred into the reserve net of taxes of $ 19,414	37,686
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(36,889)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	8,681
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(45,570)

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/ (Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2009	5,095	3,586	0	8,681
2. 2010	4,801	4,849	0	9,650
3. 2011	6,083	2,684	0	8,767
4. 2012	6,559	574	0	7,133
5. 2013	3,869	3,042	0	6,911
6. 2014	2,465	1,910	0	4,375
7. 2015	1,715	1,837	0	3,552
8. 2016	521	1,938	0	2,459
9. 2017	(382)	1,926	0	1,544
10. 2018	(2,553)	1,157	0	(1,396)
11. 2019	(5,601)	698	0	(4,903)
12. 2020	(8,076)	744	0	(7,332)
13. 2021	(9,708)	793	0	(8,915)
14. 2022	(9,678)	624	0	(9,054)
15. 2023	(11,191)	582	0	(10,609)
16. 2024	(7,504)	626	0	(6,878)
17. 2025	(7,684)	673	0	(7,011)
18. 2026	(3,371)	725	0	(2,646)
19. 2027	(4,333)	780	0	(3,553)
20. 2028	(4,135)	744	0	(3,391)
21. 2029	(2,549)	760	0	(1,789)
22. 2030	(3,090)	739	0	(2,351)
23. 2031	(3,596)	786	0	(2,810)
24. 2032	(4,450)	849	0	(3,601)
25. 2033	(4,523)	881	0	(3,642)
26. 2034	(3,792)	544	0	(3,248)
27. 2035	(4,278)	602	0	(3,676)
28. 2036	(4,827)	666	0	(4,161)
29. 2037	(362)	735	0	373
30. 2038	0	553	0	553
31. 2039 and Later	0	82	0	82
32. Total (Lines 1 to 31)	(74,575)	37,689	0	(36,886)

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	0	0	0	0	0	0	0
2. Realized capital gains/(losses) net of taxes-General Account	(63,745)	0	(63,745)	(25,651)	0	(25,651)	(89,396)
3. Realized capital gains/(losses) net of taxes-Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes-General Account	(7,210)	0	(7,210)	40,911	0	40,911	33,701
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic Contribution	10,177	0	10,177	0	0	0	10,177
8. Accumulated Balances (Lines 1 through 5 - 6 + 7)	(60,778)	0	(60,778)	15,260	0	15,260	(45,518)
9. Maximum Reserve	65,156	0	65,156	0	0	0	65,156
10. Reserve Objective	49,928	0	49,928	0	0	0	49,928
11. 20% of (Line 10 - Line 8)	22,141	0	22,141	(3,052)	0	(3,052)	19,089
12. Balance Before Transfers (Lines 8 + 11)	(38,637)	0	(38,637)	12,208	0	12,208	(26,429)
13. Transfers	0	0	0	0	0	0	XXX
14. Voluntary Contribution	0	0	0	0	0	0	0
15. Adjustment down to Maximum/up to Zero	38,637	0	38,637	(12,208)	0	(12,208)	26,429
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	0	0	0	0	0	0	0

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1		Exempt Obligations	1,290,376	X X X	X X X	1,290,376	0.0000	0	0.0000	0	0.0000	0
2	1	Highest Quality	5,005,565	X X X	X X X	5,005,565	0.0004	2,002	0.0023	11,513	0.0030	15,017
3	2	High Quality	1,959,286	X X X	X X X	1,959,286	0.0019	3,723	0.0058	11,364	0.0090	17,634
4	3	Medium Quality	289,434	X X X	X X X	289,434	0.0093	2,692	0.0230	6,657	0.0340	9,841
5	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
6	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
7	6	In or Near Default	77,850	X X X	X X X	77,850	0.0000	0	0.2000	15,570	0.2000	15,570
8		Total Unrated Multi-class Securities Acquired by Conversion	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0
9		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	8,622,511	X X X	X X X	8,622,511	X X X	8,417	X X X	45,104	X X X	58,062
		PREFERRED STOCKS										
10	1	Highest Quality	200,000	X X X	X X X	200,000	0.0004	80	0.0023	460	0.0030	600
11	2	High Quality	150,000	X X X	X X X	150,000	0.0019	285	0.0058	870	0.0090	1,350
12	3	Medium Quality	150,000	X X X	X X X	150,000	0.0093	1,395	0.0230	3,450	0.0340	5,100
13	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
14	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
15	6	In or Near Default	220	X X X	X X X	220	0.0000	0	0.2000	44	0.2000	44
16		Affiliated Life with AVR	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
17		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2, Line 2.1, Net Admitted Asset)	500,220	X X X	X X X	500,220	X X X	1,760	X X X	4,824	X X X	7,094
		SHORT-TERM BONDS										
18		Exempt Obligations	122,496	X X X	X X X	122,496	0.0000	0	0.0000	0	0.0000	0
19	1	Highest Quality	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
20	2	High Quality	0	X X X	X X X	0	0.0019	0	0.0058	0	0.0090	0
21	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
22	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
23	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
24	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
25		Total Short-term Bonds (Sum of Lines 18 through 24)	122,496	X X X	X X X	122,496	X X X	0	X X X	0	X X X	0

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		DERIVATIVE INSTRUMENTS										
26		Exchange Traded	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
27	1	Highest Quality	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
28	2	High Quality	0	X X X	X X X	0	0.0019	0	0.0058	0	0.0090	0
29	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
30	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
31	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
32	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
33		Total Derivative Instruments	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0
34		TOTAL (Lines 9 + 17 + 25 + 33)	9,245,227	X X X	X X X	9,245,227	X X X	10,177	X X X	49,928	X X X	65,156
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages	0	0	X X X	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0003	0	0.0006	0	0.0010	0
37		Residential Mortgages-All Other	0	0	X X X	0	0.0013	0	0.0030	0	0.0040	0
38		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0003	0	0.0006	0	0.0010	0
39		Commercial Mortgages-All Other	0	0	X X X	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40		In Good Standing With Restructured Terms	0	0	X X X	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
41		Farm Mortgages	0	0	X X X	0	0.0420	0	0.0760	0	0.1200	0
42		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0005	0	0.0012	0	0.0020	0
43		Residential Mortgages-All Other	0	0	X X X	0	0.0025	0	0.0058	0	0.0090	0
44		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0005	0	0.0012	0	0.0020	0
45		Commercial Mortgages-All Other	0	0	X X X	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
46		Farm Mortgages	0	0	X X X	0	0.0000	0	0.1700	0	0.1700	0
47		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0000	0	0.0040	0	0.0040	0
48		Residential Mortgages-All Other	0	0	X X X	0	0.0000	0	0.0130	0	0.0130	0
49		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0000	0	0.0040	0	0.0040	0
50		Commercial Mortgages-All Other	0	0	X X X	0	0.0000	0	0.1700	0	0.1700	0
51		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Assset)	0	0	X X X	0	X X X	0	X X X	0	X X X	0
52		Schedule DA Mortgages	0	0	X X X	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
53		Total Mortgage Loans on Real Estate (Lines 51 + 52)	0	0	X X X	0	X X X	0	X X X	0	X X X	0

NONE

(a) Times the company's Experience Adjustment Factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated Public	0	X X X	X X X	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
2		Unaffiliated Private	0	X X X	X X X	0	0.0000	0	0.1600	0	0.1600	0
3		Federal Home Loan Bank	0	X X X	X X X	0	0.0000	0	0.0050	0	0.0080	0
4		Affiliated Life with AVR	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
		Affiliated Investment Subsidiary:										
5		Fixed Income Exempt Obligations	0	0	0	0	X X X	0	X X X	0	X X X	0
6		Fixed Income Highest Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
7		Fixed Income High Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
8		Fixed Income Medium Quality	0	0	NONE	0	X X X	0	X X X	0	X X X	0
9		Fixed Income Low Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
10		Fixed Income Lower Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
11		Fixed Income In/Near Default	0	0	0	0	X X X	0	X X X	0	X X X	0
12		Unaffiliated Common Stock Public	0	0	0	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13		Unaffiliated Common Stock Private	0	0	0	0	0.0000	0	0.1600	0	0.1600	0
14		Mortgage Loans	0	0	0	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
15		Real Estate	0	0	0	0	0.0000 (e)	0	0.0000 (e)	0	0.0000 (e)	0
16		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)	0	X X X	X X X	0	0.0000	0	0.1300	0	0.1300	0
17		Affiliated-All Other	0	X X X	X X X	0	0.0000	0	0.1600	0	0.1600	0
18		Total Common Stock (Sum of Lines 1 through 17) (Page 2, Line 2.2, Net Admitted Asset)	0	0	0	0	X X X	0	X X X	0	X X X	0
		REAL ESTATE										
19		Home Office Property (General Account only)	0	0	NONE	0	0.0000	0	0.0750	0	0.0750	0
20		Investment Properties	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
21		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
22		Total Real Estate (Sum of Lines 19 through 21)	0	0	0	0	X X X	0	X X X	0	X X X	0
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
23		Exempt Obligations	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
24	1	Highest Quality	0	X X X	NONE	0	0.0004	0	0.0023	0	0.0030	0
25	2	High Quality	0	X X X	X X X	0	0.0019	0	0.0058	0	0.0090	0
26	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
27	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
28	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
29	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
30		Total with Bond Characteristics (Sum of Lines 23 through 29)	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0

ASSET VALUATION RESERVE (continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
31	1	Highest Quality	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
32	2	High Quality	0	X X X	X X X	0	0.0019	0	0.0058	0	0.0090	0
33	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
34	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
35	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
36	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
37		Affiliated Life with AVR	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
38		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
39		Farm Mortgages	0	0	X X X	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0003	0	0.0006	0	0.0010	0
41		Residential Mortgages-All Other	0	X X X	X X X	0	0.0013	0	0.0030	0	0.0040	0
42		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0003	0	0.0006	0	0.0010	0
43		Commercial Mortgages-All Other	0	0	X X X	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44		In Good Standing With Restructured Terms	0	0	X X X	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
45		Farm Mortgages	0	0	X X X	0	0.0420	0	0.0760	0	0.1200	0
46		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0005	0	0.0012	0	0.0020	0
47		Residential Mortgages-All Other	0	0	X X X	0	0.0025	0	0.0058	0	0.0090	0
48		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0005	0	0.0012	0	0.0020	0
49		Commercial Mortgages-All Other	0	0	X X X	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
50		Farm Mortgages	0	0	X X X	0	0.0000	0	0.1700	0	0.1700	0
51		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0000	0	0.0040	0	0.0040	0
52		Residential Mortgages-All Other	0	0	X X X	0	0.0000	0	0.0130	0	0.0130	0
53		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0000	0	0.0040	0	0.0040	0
54		Commercial Mortgages-All Other	0	0	X X X	0	0.0000	0	0.1700	0	0.1700	0
55		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	X X X	0	X X X	0	X X X	0	X X X	0

NONE

NONE

ASSET VALUATION RESERVE (continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
56		Unaffiliated Public	0	X X X	X X X	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57		Unaffiliated Private	0	X X X	X X X	0	0.0000	0	0.1600	0	0.1600	0
58		Affiliated Life with AVR	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
59		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	X X X	X X X	0	0.0000	0	0.1300	0	0.1300	0
60		Affiliated Other-All Other	0	X X X	X X X	0	0.0000	0	0.1600	0	0.1600	0
61		Total with Common Stock Characteristics (Sum of Lines 56 through 60)	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
62		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
63		Investment Properties	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
64		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
65		Total with Real Estate Characteristics (Sum of Lines 62 through 64)	0	0	0	0	X X X	0	X X X	0	X X X	0
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
66		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
67		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
68		State Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
69		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
70		Total LIHTC	0	0	0	0	X X X	0	X X X	0	X X X	0
		ALL OTHER INVESTMENTS										
71		Other Invested Assets-Schedule BA	0	X X X	0	0	0.0000	0	0.1300	0	0.1300	0
72		Other Short-term Invested Assets-Schedule DA	0	X X X	0	0	0.0000	0	0.1300	0	0.1300	0
73		Total All Other (Lines 71 + 72)	0	X X X	0	0	X X X	0	X X X	0	X X X	0
74		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70, and 73)	0	0	0	0	X X X	0	X X X	0	X X X	0

NONE

NONE

NONE

NONE

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using same factors and breakdowns used for directly owned real estate.

NONE Asset Valuation Reserve (continued)

NONE Schedule F

NONE Schedule H - Part 1

NONE Schedule H - Part 2, 3 and 4

NONE Schedule H - Part 5

NONE Schedule S - Part 1 - Section 1

NONE Schedule S - Part 1 - Section 2

NONE Schedule S - Part 2

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
00000	AA-1126510	01/01/2009	Lloyd's Syndicate 0510 KLN	London, England	ADB/I	0	0	0	2,000	0	0	0	0
0199999	Authorized General Account – Affiliates					0	0	0	2,000	0	0	0	0
0399999	Total Authorized General Account					0	0	0	2,000	0	0	0	0
0799999	Authorized and Unauthorized General Account					0	0	0	2,000	0	0	0	0
1599999	Totals					0	0	0	2,000	0	0	0	0

NONE Schedule S - Part 3 - Section 2

NONE Schedule S - Part 4

SCHEDULE S – PART 5

Five-Year Exhibit of Reinsurance Ceded Business

(000 OMITTED)

	1 2009	2 2008	3 2007	4 2006	5 2005
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	2	2	2	2	2
2. Commissions and reinsurance expense allowances	0	0	0	0	0
3. Contract claims	0	0	0	0	0
4. Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5. Dividends to policyholders	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserves for life and accident and health contracts	0	0	0	0	(4)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	0	0	0	0	0
9. Aggregate reserves for life and accident and health contracts	0	0	0	0	0
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	0	0	0	0	0
12. Amounts recoverable on reinsurance	0	0	0	0	0
13. Experience rating refunds due or unpaid	0	0	0	0	0
14. Policyholders' dividends (not included in Line 10)	0	0	0	0	0
15. Commissions and reinsurance expense allowances unpaid	0	0	0	0	0
16. Unauthorized reinsurance offset	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)	0	0	0	0	0
18. Letters of credit (L)	0	0	0	0	0
19. Trust agreements (T)	0	0	0	0	0
20. Other (O)	0	0	0	0	0

SCHEDULE S – PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	9,540,407	0	9,540,407
2. Reinsurance (Line 14)	0	0	0
3. Premiums and considerations (Line 13)	4,584	0	4,584
4. Net credit for ceded reinsurance	XXX	0	0
5. All other admitted assets (balance)	184,531	0	184,531
6. Total assets excluding Separate Accounts (Line 24)	9,729,522	0	9,729,522
7. Separate Account assets (Line 25)	0	0	0
8. Total assets (Line 26)	9,729,522	0	9,729,522
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	5,616,705	0	5,616,705
10. Liability for deposit-type contracts (Line 3)	0	0	0
11. Claim reserves (Line 4)	31,780	0	31,780
12. Policyholder dividends/reserves (Lines 5 through 7)	0	0	0
13. Premium & annuity considerations received in advance (Line 8)	15,536	0	15,536
14. Other contract liabilities (Line 9)	0	0	0
15. Reinsurance in unauthorized companies (Line 24.2)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3)	0	0	0
17. All other liabilities (balance)	23,033	0	23,033
18. Total liabilities excluding Separate Accounts (Line 26)	5,687,054	0	5,687,054
19. Separate Account liabilities (Line 27)	0	0	0
20. Total liabilities (Line 28)	5,687,054	0	5,687,054
21. Capital & surplus (Line 38)	4,042,468	XXX	4,042,468
22. Total liabilities, capital & surplus (Line 39)	9,729,522	0	9,729,522
NET CREDIT FOR CEDED REINSURANCE			
23. Contract reserves	0		
24. Claim reserves	0		
25. Policyholder dividends/reserves	0		
26. Premium & annuity considerations received in advance	0		
27. Liability for deposit-type contracts	0		
28. Other contract liabilities	0		
29. Reinsurance ceded assets	0		
30. Other ceded reinsurance recoverables	0		
31. Total ceded reinsurance recoverables	0		
32. Premiums and considerations	0		
33. Reinsurance in unauthorized companies	0		
34. Funds held under reinsurance treaties with unauthorized reinsurers	0		
35. Other ceded reinsurance payables/offsets	0		
36. Total ceded reinsurance payable/offsets	0		
37. Total net credit for ceded reinsurance	0		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1 Active Status	Direct Business Only					
			Life Contracts		4	5	6	7
			2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	N	0	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0	0
5. California	CA	N	0	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0	0
9. District of Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. North Carolina	NC	N	0	0	0	0	0	0
35. North Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0
41. South Carolina	SC	N	0	0	0	0	0	0
42. South Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	L	452,075	0	0	0	452,075	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. US Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Subtotal		(a) 1	452,075	0	0	0	452,075	0
90. Reporting entity contributions for employee benefits plans		XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	0	0	0	0	0	0
94. Aggregate other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	452,075	0	0	0	452,075	0
96. Plus Reinsurance Assumed		XXX	0	0	0	0	0	0
97. Totals (All Business)		XXX	452,075	0	0	0	452,075	0
98. Less Reinsurance Ceded		XXX	2,000	0	0	0	2,000	0
99. Totals (All Business) less Reinsurance Ceded		XXX	450,075	0	(b) 0	0	450,075	0

DETAILS OF WRITE-INS								
5801.		XXX	0	0	0	0	0	0
5802.		XXX						
5803.		XXX						
5898.	Summary of remaining write-ins for Line 58	XXX						
5899.	Total (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0
9401.		XXX	0	0	0	0	0	0
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94	XXX						
9499.	Total (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0	0

NONE

NONE

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Texas Directors Life Insurance Company only conducts business in the State of Texas. No allocation is necessary.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10; or with Schedule H, Part 1, Column 1, Line 1 indicate which: N/A

SCHEDULE T - PART 2

INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0
44. Texas	TX	452,075	0	0	0	0	452,075
45. Utah	UT	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0	0
59. Totals		452,075	0	0	0	0	452,075

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Company Name
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc.
801	Directors Investment Group Inc.	00000	TX	00-0000000	The Seale Family L.P. & B. Kris Seale individually
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc. (35.317%)
801	Directors Investment Group Inc.	00000	TX	00-0000000	The Harper Family L.P. GWD LLC
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc (16.659%)
801	Directors Investment Group Inc.	00000	TX	00-0000000	The Hamil Family Group
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc (11.352%)
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc.
801	Directors Investment Group Inc.	00000	NV	75-2408430	Directors Holding Corporation (100%)
801	Directors Investment Group Inc.	00000	NV	75-2627439	Directors Capital Ventures Inc. (100%)
801	Directors Investment Group Inc.	00000	NV	88-0491776	Parkway Advisors Holding Inc. (100%)
801	Directors Investment Group Inc.	00000	NV	91-2114448	Parkway Advisors Group Inc. (100%)
801	Directors Investment Group Inc.	00000	TX	75-1827743	Funeral Agency Inc. (100%)
801	Directors Investment Group Inc.	00000	NV	75-2627439	Directors Capital Ventures Inc.
801	Directors Investment Group Inc.	00000	DE	75-2627444	Directors Real Estate Management LP (1%)
801	Directors Investment Group Inc.	00000	DE	01-0583604	Directors Agency LP (1%)
801	Directors Investment Group Inc.	00000	NV	75-2408430	Directors Holding Corporation
801	Directors Investment Group Inc.	00000	DE	75-2627444	Directors Real Estate Mgmt LP (99%)
801	Directors Investment Group Inc.	00000	DE	01-0583604	Directors Agency LP (99%)
801	Directors Investment Group Inc.	00000	NV	75-2627441	Directors Air Corporation (100%)
801	Directors Investment Group Inc.	99775	TX	74-1001040	Funeral Directors Life Ins Co (100%)
801	Directors Investment Group Inc.	00000	NV	88-0491776	Parkway Advisors Holding Inc.
801	Directors Investment Group Inc.	00000	DE	75-2930899	Parkway Advisors LP (99%)
801	Directors Investment Group Inc.	00000	NV	91-2114448	Parkway Advisors Group Inc.
801	Directors Investment Group Inc.	00000	DE	75-2930899	Parkway Advisors LP (1%)
801	Directors Investment Group Inc.	99775	TX	74-1001040	Funeral Directors Life Insurance Company
801	Directors Investment Group Inc.	99546	TX	75-2446017	Texas Directors Life Insurance Co (100%)
801	Directors Investment Group Inc.	11133	KY	61-1390884	KY Funeral Directors Life Ins Co (100%)

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parents, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
99775	74-1001040	Funeral Directors Life Insurance Company	0	0	0	0	0	0		0	0	0
99775	00-0000000	Management Agreement	0	0	0	0	34,759	0		0	34,759	0
99775	00-0000000	Tax Sharing Agreement	0	0	0	0	86,869	0		0	86,869	0
99546	75-2446017	Texas Directors Life Insurance Company	0	0	0	0	0	0		0	0	0
99546	00-0000000	Management Agreement	0	0	0	0	(34,759)	0		0	(34,759)	0
99546	00-0000000	Tax Sharing Agreement	0	0	0	0	(86,869)	0		0	(86,869)	0
99546	00-0000000	Investment Advisory Agreement	0	0	0	0	(22,953)	0		0	(22,953)	0
00000	75-2930899	Parkway Advisors, LP	0	0	0	0	0	0		0	0	0
00000	00-0000000	Investment Advisory Agreement	0	0	0	0	22,953	0		0	22,953	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	Responses
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1?	NO
15.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1?	YES
16.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
26.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1?	NO
28.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	NO
29.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

APRIL FILING

30.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO

Explanation:

Bar Code:

99546200942000000

99546200949000000

99546200944200000

99546200944400000

99546200944600000

99546200944800000

99546200945000000

99546200945200000

99546200946500000

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OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

REMAINING WRITE-INS AGGREGATED AT LINE 09.3 FOR EXPENSES	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
09.304. Group Life Insurance Expense	141	0	0	0	0	141
09.305. Consulting Fees & Administrative Fees	67	0	0	0	0	67
09.306. Data Processing Expenses	55	0	0	0	0	55
09.307. Investment Advisor Fees	0	0	0	0	22,953	22,953
09.397. Totals (Lines 09.304 through 09.396) (Page 11, Line 09.398)	263	0	0	0	22,953	23,216

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	100,059	1.05	100,059	1.05
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	200,175	2.10	200,175	2.10
1.22 Issued by U.S. government sponsored agencies	981,750	10.29	981,750	10.29
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	0	0.00	0	0.00
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	0	0.00	0	0.00
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.00	0	0.00
1.43 Revenue and assessment obligations	1,281,508	13.43	1,281,508	13.43
1.44 Industrial development and similar obligations	0	0.00	0	0.00
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	8,392	0.09	8,392	0.09
1.512 Issued or guaranteed by FNMA and FHLMC	46,577	0.49	46,577	0.49
1.513 All other	41,704	0.44	41,704	0.44
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	93,544	0.98	93,544	0.98
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.00	0	0.00
1.523 All other	0	0.00	0	0.00
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	5,758,657	60.36	5,758,657	60.36
2.2 Unaffiliated non-U.S. securities (including Canada)	110,144	1.15	110,144	1.15
2.3 Affiliated securities	0	0.00	0	0.00
3. Equity interests:				
3.1 Investments in mutual funds	0	0.00	0	0.00
3.2 Preferred stocks:				
3.21 Affiliated	0	0.00	0	0.00
3.22 Unaffiliated	500,220	5.24	500,220	5.24
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.00	0	0.00
3.32 Unaffiliated	0	0.00	0	0.00
3.4 Other equity securities:				
3.41 Affiliated	0	0.00	0	0.00
3.42 Unaffiliated	0	0.00	0	0.00
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.00	0	0.00
3.52 Unaffiliated	0	0.00	0	0.00
4. Mortgage loans:				
4.1 Construction and land development	0	0.00	0	0.00
4.2 Agricultural	0	0.00	0	0.00
4.3 Single family residential properties	0	0.00	0	0.00
4.4 Multifamily residential properties	0	0.00	0	0.00
4.5 Commercial loans	0	0.00	0	0.00
4.6 Mezzanine real estate loans	0	0.00	0	0.00
5. Real estate investments:				
5.1 Property occupied by company	0	0.00	0	0.00
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.00	0	0.00
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.00	0	0.00
6. Contract loans	12,923	0.14	12,923	0.14
7. Receivables for securities	0	0.00	0	0.00
8. Cash, cash equivalents and short-term investments	404,753	4.24	404,753	4.24
9. Other invested assets	0	0.00	0	0.00
10. Total invested assets	9,540,406	100.00	9,540,406	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisitions (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted accounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		9,072,935
2.	Cost of bonds and stocks acquired, Part 3, Column 7		2,880,388
3.	Accrual of discount		18,577
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(13,924)	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4,Column 11	64,986	51,062
5.	Total gain (loss) on disposals, Part 4, Column 19		(69,939)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		2,800,639
7.	Deduct amortization of premium		29,653
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		9,122,731
11.	Deduct total nonadmitted accounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		9,122,731

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,290,376	1,267,401	1,288,067	1,708,316
Governments	2. Canada	0	0	0	0
(including all obligations guaranteed	3. Other Countries	0	0	0	0
by governments)	4. Totals	1,290,376	1,267,401	1,288,067	1,708,316
U.S. States, Territories and Posessions (Direct and guranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Posessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	1,421,630	1,371,587	1,419,844	1,439,729
	8. United States	5,800,361	5,685,979	5,876,902	5,645,268
Industrial and Miscellaneous, Credit Tenant Loans	9. Canada	0	0	0	0
and Hybrid Securities (unaffiliated)	10. Other Countries	110,144	80,277	110,957	100,000
	11. Totals	5,910,505	5,766,256	5,987,859	5,745,268
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	8,622,511	8,405,244	8,695,770	8,893,313
PREFERRED STOCKS	14. United States	500,220	422,640	500,220	
Industrial and Miscellaneous (unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	500,220	422,640	500,220	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	500,220	422,640	500,220	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	500,220	422,640	500,220	
	27. Total Bonds and Stocks	9,122,731	8,827,884	9,195,990	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	625,040	204,768	101,201	299,770	182,093	1,412,872	15.795	1,044,290	12.371	1,412,872	0
1.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
1.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
1.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
1.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
1.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
1.7 Totals	625,040	204,768	101,201	299,770	182,093	1,412,872	15.795	1,044,290	12.371	1,412,872	0
2. All Other Governments											
2.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
2.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
2.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
2.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
2.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
2.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
2.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
3.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
3.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
3.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
3.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
3.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
3.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, etc., Guaranteed											
4.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
4.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
4.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
4.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
4.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
4.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
4.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	35,480	90,924	994,082	161,682	139,462	1,421,630	15.893	259,953	3.080	1,421,630	0
5.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
5.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
5.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
5.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
5.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
5.7 Totals	35,480	90,924	994,082	161,682	139,462	1,421,630	15.893	259,953	3.080	1,421,630	0

NONE

NONE

NONE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	301,379	0	907,006	1,408,200	1,167,332	3,783,917	42.302	5,002,968	59.269	3,783,917	0
6.2 Class 2	0	424,896	463,991	693,666	376,732	1,959,285	21.904	1,957,025	23.184	1,959,286	0
6.3 Class 3	0	150,704	0	45,165	93,564	289,433	3.236	167,398	1.983	289,434	0
6.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
6.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
6.6 Class 6	917	4,100	6,310	54,558	11,965	77,850	0.870	9,500	0.113	77,850	0
6.7 Totals	302,296	579,700	1,377,307	2,201,589	1,649,593	6,110,485	68.312	7,136,891	84.549	6,110,487	0
7. Credit Tenant Loans											
7.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
7.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
7.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
7.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
7.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
7.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
7.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
8. Hybrid Securities											
8.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
8.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
8.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
8.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
8.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
8.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
8.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
9. Parent, Subsidiaries and Affiliates											
9.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
9.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
9.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
9.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
9.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
9.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
9.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0

NONE

NONE

NONE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d) 961,899	295,692	2,002,289	1,869,652	1,488,887	6,618,419	73.990	XXX	XXX	6,618,419	0
10.2 Class 2	(d) 0	424,896	463,991	693,666	376,732	1,959,285	21.904	XXX	XXX	1,959,286	0
10.3 Class 3	(d) 0	150,704	0	45,165	93,564	289,433	3.236	XXX	XXX	289,434	0
10.4 Class 4	(d) 0	0	0	0	0	0	0.000	XXX	XXX	0	0
10.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.000	XXX	XXX	0	0
10.6 Class 6	(d) 917	4,100	6,310	54,558	11,965	(c) 77,850	0.870	XXX	XXX	77,850	0
10.7 Totals	962,816	875,392	2,472,590	2,663,041	1,971,148	(b) 8,944,987	100.000	XXX	XXX	8,944,989	0
10.8 Line 10.7 as a % of Col. 6	10.764	9.786	27.642	29.771	22.036	100.000	XXX	XXX	XXX	100.000	0.000
11. Total Bonds Prior Year											
11.1 Class 1	253,604	627,740	1,484,759	2,057,015	1,884,093	XXX	XXX	6,307,211	74.720	6,307,212	0
11.2 Class 2	875	531,442	417,292	370,863	636,553	XXX	XXX	1,957,025	23.184	1,868,020	89,005
11.3 Class 3	0	0	0	95,097	72,301	XXX	XXX	167,398	1.983	167,398	0
11.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.000	0	0
11.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.000	0	0
11.6 Class 6	0	0	0	0	9,500	XXX	XXX	(c) 9,500	0.113	9,500	0
11.7 Totals	254,479	1,159,182	1,902,051	2,522,975	2,602,447	XXX	XXX	(b) 8,441,134	100.000	8,352,130	89,005
11.8 Line 11.7 as a % of Col. 8	3.015	13.733	22.533	29.889	30.831	XXX	XXX	100.000	XXX	98.946	1.054
12. Total Publicly Traded Bonds											
12.1 Class 1	961,900	295,692	2,002,289	1,869,551	1,488,887	6,618,419	73.990	6,307,212	74.720	6,618,419	XXX
12.2 Class 2	0	424,896	463,991	693,666	376,732	1,959,285	21.904	1,868,020	22.130	1,959,285	XXX
12.3 Class 3	0	150,704	0	45,165	93,564	289,433	3.236	167,398	1.983	289,433	XXX
12.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.6 Class 6	917	4,100	6,310	54,558	11,965	77,850	0.870	9,500	0.113	77,850	XXX
12.7 Totals	962,817	875,392	2,472,590	2,663,040	1,971,148	8,944,987	100.000	8,352,130	98.946	8,944,987	XXX
12.8 Line 12.7 as a % of Col. 6	10.764	9.786	27.642	29.771	22.036	100.000	XXX	XXX	XXX	100.000	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	10.764	9.786	27.642	29.771	22.036	100.000	XXX	XXX	XXX	100.000	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.2 Class 2	0	0	0	0	0	0	0.000	89,005	1.054	XXX	0
13.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.7 Totals	0	0	0	0	0	0	0.000	89,005	1.054	XXX	0
13.8 Line 13.7 as a % of Col. 6	0.000	0.000	0.000	0.000	0.000	0.000	XXX	XXX	XXX	XXX	0.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.000	0.000	0.000	0.000	0.000	0.000	XXX	XXX	XXX	XXX	0.000

(a) Includes $ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 41,704 current year, $ 0 prior year of bonds with Z designations and $ 41,704 current year, $ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 199,982; NAIC 2 $ 0; NAIC 3 $ 0; NAIC 4 $ 0; NAIC 5 $ 0; NAIC 6 $ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	622,496	200,175	100,059	299,657	182,093	1,404,480	15.701	1,034,162	12.251	1,404,480	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	2,544	4,593	1,142	113	0	8,392	0.094	10,128	0.120	8,392	0
1.7 Totals	625,040	204,768	101,201	299,770	182,093	1,412,872	15.795	1,044,290	12.371	1,412,872	0
2. All Other Governments											
2.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined	0	0	0	NONE	0	0	0.000	0	0.000	0	0
2.4 Other	0	0	0		0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
2.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
2.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined	0	0	0	NONE	0	0	0.000	0	0.000	0	0
3.4 Other	0	0	0		0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
3.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
3.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined	0	0	0	NONE	0	0	0.000	0	0.000	0	0
4.4 Other	0	0	0		0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
4.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
4.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	0	18,317	968,916	154,952	139,322	1,281,507	14.327	0	0.000	1,281,508	0
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	3,925	8,949	3,827	1,370	58	18,129	0.203	28,612	0.339	18,128	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	25,352	49,571	15,365	3,256	0	93,544	1.046	196,324	2.326	93,544	0
5.4 Other	6,203	14,087	5,973	2,104	82	28,449	0.318	35,017	0.415	28,449	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
5.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
5.7 Totals	35,480	90,924	994,081	161,682	139,462	1,421,629	15.893	259,953	3.080	1,421,629	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	301,379	575,601	1,370,997	2,183,177	1,637,628	6,068,782	57.846	7,094,497	84.047	6,068,782	0
6.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	42,394	0.502	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined	917	4,100	6,310	18,412	11,965	41,704	0.466	0	0.000	41,704	0
6.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
6.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
6.7 Totals	302,296	579,701	1,377,307	2,201,589	1,649,593	6,110,486	68.312	7,136,891	84.549	6,110,486	0
7. Credit Tenant Loans											
7.1 Issuer Obligations	0	0	0	NONE	0	0	0.000	0	0.000	0	0
7.2 Single Class Mortgage-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
7.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
8. Hybrid Securities											
8.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
8.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
8.3 Defined	0	0	0	NONE	0	0	0.000	0	0.000	0	0
8.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
8.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
8.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
8.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
9. Parent, Subsidiaries and Affiliates											
9.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
9.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined	0	0	0	NONE	0	0	0.000	0	0.000	0	0
9.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
9.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
9.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	923,875	794,093	2,439,972	2,637,786	1,959,043	8,754,769	97.873	XXX	XXX	8,754,770	0
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	6,469	13,542	4,969	1,483	58	26,521	0.296	XXX	XXX	26,520	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined	26,269	53,671	21,675	21,668	11,965	135,248	1.512	XXX	XXX	135,248	0
10.4 Other	6,203	14,087	5,973	2,104	82	28,449	0.318	XXX	XXX	28,449	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined	0	0	0	0	0	0	0.000	XXX	XXX	0	0
10.6 Other	0	0	0	0	0	0	0.000	XXX	XXX	0	0
10.7 Totals	962,816	875,393	2,472,589	2,663,041	1,971,148	8,944,987	100.000	XXX	XXX	8,944,987	0
10.8 Line 10.7 as a % of Col. 6	10.764	9.786	27.642	29.771	22.036	100.000	XXX	XXX	XXX	100.000	0.000
11. Total Bonds Prior Year											
11.1 Issuer Obligations	227,855	931,288	1,881,010	2,500,483	2,588,023	XXX	XXX	8,128,659	96.298	8,039,655	89,005
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	9,860	23,458	13,664	19,850	14,303	XXX	XXX	81,135	0.961	81,134	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined	9,173	187,152	0	0	0	XXX	XXX	196,325	2.326	196,324	0
11.4 Other	7,592	17,284	7,377	2,642	121	XXX	XXX	35,016	0.415	35,017	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined	0	0	0	0	0	XXX	XXX	0	0.000	0	0
11.6 Other	0	0	0	0	0	XXX	XXX	0	0.000	0	0
11.7 Totals	254,480	1,159,182	1,902,051	2,522,975	2,602,447	XXX	XXX	8,441,135	100.000	8,352,130	89,005
11.8 Line 11.7 as a % of Col. 8	3.015	13.733	22.533	29.889	30.831	XXX	XXX	100.000	XXX	98.946	1.054
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	923,875	794,093	2,439,973	2,637,786	1,959,044	8,754,771	97.873	8,039,655	95.244	8,754,771	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	6,469	13,541	4,969	1,483	58	26,520	0.296	81,134	0.961	26,520	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined	26,269	53,672	21,675	21,668	11,965	135,249	1.512	196,324	2.326	135,249	XXX
12.4 Other	6,203	14,087	5,973	2,104	82	28,449	0.318	35,017	0.415	28,449	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.7 Totals	962,816	875,393	2,472,590	2,663,041	1,971,149	8,944,989	100.000	8,352,130	98.946	8,944,989	XXX
12.8 Line 12.7 as a % of Col. 6	10.764	9.786	27.642	29.771	22.036	100.000	XXX	XXX	XXX	100.000	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	10.764	9.786	27.642	29.771	22.036	100.000	XXX	XXX	XXX	100.000	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	0	0	0	0	0	0	0.000	89,005	1.054	XXX	0
13.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.4 Other	0	0	0	0	0	0	0.000	0	0.000	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.6 Other	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.7 Totals	0	0	0	0	0	0	0.000	89,005	1.054	XXX	0
13.8 Line 13.7 as a % of Col. 6	0.000	0.000	0.000	0.000	0.000	0.000	XXX	XXX	XXX	XXX	0.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.000	0.000	0.000	0.000	0.000	0.000	XXX	XXX	XXX	XXX	0.000

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-Term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	126,257	126,257	0	0	0
2. Cost of short-term investments acquired	1,449,882	1,449,882	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	1,453,643	1,453,643	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	122,496	122,496	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	122,496	122,496	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C, D and E Verification

NONE Schedule DB - Part F - Section 1

NONE Schedule DB - Part F - Section 2

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of cash equivalents acquired	199,982	199,982	0
3. Accrual of discount	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	0	0	0
6. Deduct consideration received on disposals	0	0	0
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	199,982	199,982	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	199,982	199,982	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

NONE Schedule A - Part 1

NONE Schedule A - Part 2

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

NONE Schedule B - Part 3

NONE Schedule BA - Part 1

NONE Schedule BA - Part 2

NONE Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31331X-DV-1	FFCB 5.67% 11/17/2021			1	1FE	100,422	99.781	99,781	100,000	100,175	0	(86)	0	0	5.670	5.571	MN	740	5,670	12/19/2006	11/14/2021
31331G-F6-1	FFCB 5.70% 8/3/2039			1	1FE	100,000	100.188	100,188	100,000	100,000	0	0	0	0	5.700	5.700	FA	2,343	0	07/23/2009	08/03/2039
3136F9-5W-9	FNMA 0% 2/3/2039	@		1	1FE	79,500	15.884	79,420	500,000	82,093	0	2,593	0	0	0.000	6.308	N/A	0	0	06/25/2009	02/03/2039
3135F3-A8-9	FNMA 5.0% 6/30/2023			1	1FE	100,000	96.750	96,750	100,000	100,000	0	0	0	0	5.000	5.000	JD	0	5,000	06/16/2003	06/30/2023
31398A-WU-2	FNMA 5.00% 4/30/2029			1	1FE	99,650	91.938	91,938	100,000	99,657	0	7	0	0	5.000	5.028	AO	833	2,500	05/12/2009	04/30/2029
3135FJ-ET-4	FNMA 5.5% 10/5/29			1	1FE	100,000	96.844	96,844	100,000	100,000	0	0	0	0	5.500	5.500	AO	1,314	0	09/23/2009	10/05/2029
3135F3-R3-2	FNMA 5.58% 7/21/2023				1FE	100,000	98.625	98,625	100,000	100,000	0	0	0	0	5.580	5.580	JJ	2,480	5,580	07/01/2003	07/21/2023
3135FH-R2-3	FNMA 5.8% 7/15/24			1	1FE	100,000	97.281	97,281	100,000	100,000	0	0	0	0	5.800	5.800	JJ	2,674	0	06/22/2009	07/15/2024
3135A0-SQ-3	FNMA 6% 3/28/31				1FE	100,000	97.281	97,281	100,000	100,000	0	0	0	0	6.000	6.000	MS	1,550	6,000	12/19/2008	03/28/2031
3135FH-L6-0	FNMA 6% 7/8/24			1	1FE	300,000	98.656	295,969	300,000	300,000	0	0	0	0	6.000	6.000	JJ	8,650	0	06/11/2009	07/08/2024
912828-HN-3	Treasury Inflation Protection Bond				1	99,987	104.100	104,100	100,000	100,059	(26)	99	0	0	1.625	1.841	JJ	759	828	06/22/2009	01/15/2018
0199999 U.S. Government - Issuer Obligations						1,279,559	XXX	1,258,177	1,700,000	1,281,984	(26)	2,613	0	0	XXX	XXX	XXX	21,343	25,578	XXX	XXX
36202B-LU-7	GNMA II Pool #1239				1FE	69	110.492	69	62	69	0	0	0	0	11.000	6.112	MON	1	7	11/15/1989	08/01/2019
36220N-MA-2	GNMA Pool #283053				1FE	530	113.596	608	536	531	0	0	0	0	8.500	8.711	MON	4	46	05/29/1991	11/01/2019
36203P-GN-7	GNMA Pool #354905				1FE	5,320	110.749	5,743	5,186	5,238	0	(6)	0	0	7.000	6.441	MON	30	363	12/22/1993	05/15/2023
36204E-7J-0	GNMA Pool #368197				1FE	2,589	110.749	2,805	2,532	2,553	0	(3)	0	0	7.000	6.531	MON	15	177	12/01/1993	12/01/2023
0299999 U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						8,508	XXX	9,225	8,316	8,391	0	(9)	0	0	XXX	XXX	XXX	50	593	XXX	XXX
0399999 Subtotals – U.S. Governments						1,288,067	XXX	1,267,402	1,708,316	1,290,375	(26)	2,604	0	0	XXX	XXX	XXX	21,393	26,171	XXX	XXX
02765U-CQ-5	American Mun Pwr-Ohio Inc			1	1FE	100,487	95.199	95,199	100,000	100,480	0	(7)	0	0	6.553	6.488	FA	1,383	0	10/02/2009	02/15/2039
194304-AK-7	College Park GA Business & Ind1			1	1FE	104,910	104.730	104,730	100,000	104,639	0	(271)	0	0	7.250	6.503	FA	3,021	3,625	05/14/2009	02/01/2038
235241-LT-1	Dallas Tex Area Rabid Trans Sales			1	1FE	101,372	99.880	99,880	100,000	101,319	0	(53)	0	0	6.249	6.063	JD	521	2,708	06/25/2009	12/01/2034
403760-GH-8	Gwinnett Cnty GA Wtr & Sew Auth			1	1FE	200,284	93.633	187,266	200,000	200,280	0	(4)	0	0	5.350	5.331	FA	2,051	0	10/08/2009	08/01/2028
438701-PU-2	Honolulu Hawaii City & Cnty			1	1FE	102,464	98.702	98,702	100,000	102,416	0	(48)	0	0	6.339	6.002	JJ	1,620	0	09/17/2009	07/01/2039
707487-FR-0	Penn Hills PA Sch Dist			1	1FE	100,734	95.689	95,689	100,000	100,719	0	(15)	0	0	6.100	6.002	AO	1,525	0	09/22/2009	10/01/2029
709221-TG-0	Pennsylvania St TPK Comm Oil Fran				1FE	99,190	95.869	95,869	100,000	99,193	0	3	0	0	6.378	6.443	JD	1,346	0	10/20/2009	12/01/2037
71781L-BL-2	Philidelphia PA Auth for Ind1 Dev	@			1FE	62,765	63.962	63,962	100,000	64,943	0	2,178	0	0	0.000	6.981	N/A	0	0	07/02/2009	04/15/2016
906347-GX-1	Union Cnty NJ Impt Auth Rev				1FE	99,500	96.875	96,875	100,000	99,538	0	38	0	0	5.290	5.378	AO	1,323	2,645	05/20/2009	04/01/2018
926293-TH-4	Victoria Tex 6.124% 8/15/30			1	1FE	100,000	96.646	96,646	100,000	100,000	0	0	0	0	6.124	6.124	FA	1,531	0	09/16/2009	08/15/2030
938782-CW-7	Washington DC Met Area Tran Auth			1	1FE	101,125	99.664	99,664	100,000	101,080	0	(45)	0	0	7.000	6.843	JJ	3,928	0	06/04/2009	07/01/2034
941247-N3-8	Waterbury Conn 7.089% 12/1/38				1FE	106,960	96.937	96,937	100,000	105,902	0	(58)	0	0	7.089	6.427	JD	591	1,457	09/24/2009	12/01/2038
2599999 U.S. Special Revenue -Issuer Obligations						1,279,791	XXX	1,231,419	1,300,000	1,281,509	0	1,718	0	0	XXX	XXX	XXX	18,840	10,435	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31348M-XX-0	FHLMC Pool #765194 ARM				1FE	18,012	101.531	17,886	17,616	18,128	0	26	0	0	4.508	3.554	MON	131	845	09/27/2004	06/01/2034
2699999	U.S. Special Revenue - Single Class Mortgage-Backed/Asset-Backed Secur					18,012	XXX	17,886	17,616	18,128	0	26	0	0	XXX	XXX	XXX	131	845	XXX	XXX
313398-2D-0	FHR 2339 F				1FE	93,533	99.717	93,855	94,121	93,544	0	11	0	0	0.733	0.939	MON	31	429	05/13/2009	06/15/2029
2799999	U.S. Special Revenue - Defined Multi-Class Residential Mortgage-Backed S					93,533	XXX	93,855	94,121	93,544	0	11	0	0	XXX	XXX	XXX	31	429	XXX	XXX
31403Q-NS-5	FNMA Pool #754701 ARM				1FE	28,508	101.559	28,428	27,992	28,449	0	(10)	0	0	4.324	3.776	MON	101	1,138	11/20/2003	12/01/2033
2899999	U.S. Special Revenue - Other Multi-Class Residential Mortgage-Backed Sec					28,508	XXX	28,428	27,992	28,449	0	(10)	0	0	XXX	XXX	XXX	101	1,138	XXX	XXX
3199999	Subtotals – U.S. Special Revenue					1,419,844	XXX	1,371,588	1,439,729	1,421,630	0	1,745	0	0	XXX	XXX	XXX	19,103	12,847	XXX	XXX
00817Y-AG-3	Aetna Inc				1FE	99,856	104.273	104,273	100,000	99,859	0	2	0	0	6.750	6.761	JD	300	6,750	02/07/2008	12/15/2037
00817Y-AF-5	Aetna Inc				1FE	101,606	101.300	101,300	100,000	101,556	0	(22)	0	0	6.625	6.501	JD	294	6,625	08/14/2007	06/15/2036
023139-AB-4	Ambac Inc.				6FE	50,063	72.291	36,146	50,000	36,146	(13,698)	(2)	0	0	7.500	7.489	MN	625	3,750	05/11/1993	05/01/2023
026874-BE-6	American International Group				3FE	93,397	55.000	55,000	100,000	93,564	0	81	0	0	6.250	6.771	MS	1,840	6,250	11/08/2007	03/15/2037
030955-AN-8	Ameritech Captial Funding				1FE	98,072	97.000	97,000	100,000	98,328	0	38	0	0	6.550	6.731	JJ	3,020	6,550	07/07/1999	01/15/2028
907834-AB-1	Anadarko Petroleum Corp				2FE	52,993	102.682	51,341	50,000	52,376	0	(73)	0	0	7.500	7.014	AO	792	3,750	11/20/1997	10/15/2026
04621W-AA-8	Assured Guaranty US Hldg		F		1FE	110,957	80.277	80,277	100,000	110,144	0	(175)	0	0	7.000	6.189	JD	583	7,000	09/22/2004	06/01/2034
059438-AH-4	Bank One Corporation				1FE	102,833	113.475	113,475	100,000	102,274	0	(67)	0	0	7.625	7.387	AO	1,610	7,625	05/29/1999	10/15/2026
054937-AG-2	BB&T Corporation				1FE	92,672	97.353	97,353	100,000	93,779	0	542	0	0	4.900	5.940	JD	0	4,900	03/27/2008	06/30/2017
079857-AH-1	Bellsouth Cap Funding				1FE	123,157	103.000	103,000	100,000	120,190	0	(511)	0	0	7.875	6.139	FA	2,975	7,875	05/08/2003	02/15/2030
093662-AC-8	Block Financial Corp				2FE	94,040	96.630	96,630	100,000	96,374	0	629	0	0	5.125	6.000	AO	854	5,125	12/13/2005	10/30/2014
097023-AD-7	Boeing Co				1FE	60,823	130.230	65,115	50,000	58,007	0	(442)	0	0	6.750	6.741	FA	1,653	4,375	02/01/2002	08/15/2021
14912L-4D-0	Caterpillar Financial Services				1FE	101,075	114.471	114,471	100,000	100,976	0	(79)	0	0	7.050	6.900	MS	1,763	7,128	09/26/2008	10/01/2018
172967-AM-3	Citigroup Inc.				1FE	119,562	86.629	86,629	100,000	115,847	0	(648)	0	0	6.875	5.352	JD	573	6,875	05/20/2003	06/01/2025
191219-AU-8	Coca Cola Enterprise				1FE	48,438	97.000	48,500	50,000	48,904	0	46	0	0	6.750	7.001	MS	994	3,375	12/21/1993	09/15/2023
200339-CG-2	Comerica Bank				1FE	98,677	96.775	96,775	100,000	98,909	0	125	0	0	5.750	5.945	MN	639	5,750	02/05/2008	11/21/2016
205363-AK-0	Computer Science Corp				2FE	88,848	106.017	106,017	100,000	91,273	0	2,269	0	0	5.500	8.674	MS	1,619	5,500	12/05/2008	03/15/2013
210805-DP-9	Continental Airlines Inc.				3FE	51,875	96.500	48,250	50,000	50,704	0	(303)	0	0	6.553	5.853	FMAN	419	3,282	10/05/2005	02/15/2012
237194-AB-1	Darden Restaurants Inc				2FE	124,670	109.170	109,170	100,000	113,645	0	(1,908)	0	0	7.125	4.534	FA	2,969	7,125	06/25/2003	02/01/2016
24240V-AM-3	Dean Witter Discover				1FE	46,094	107.455	53,728	50,000	48,144	0	237	0	0	6.750	7.530	JJ	1,688	3,375	01/10/1997	01/01/2016
260543-BE-2	Dow Chemical Company				2FE	51,005	104.138	52,069	50,000	50,595	0	(31)	0	0	7.375	7.210	MS	1,229	3,688	07/14/1993	03/01/2023
278058-AW-2	Eaton Corp				1FE	114,187	117.181	117,181	100,000	113,677	0	(334)	0	0	7.650	6.422	MN	978	7,650	08/11/2008	11/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11.	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
316773-CJ-7	Fifth Third Bank NW Ohio				2FE	100,276	102.962	102,962	100,000	100,193	0	(51)	0	0	6.250	6.185	MN	1,042	6,250	04/23/2008	05/01/2013
337357-AA-5	First Union Capital			1	1FE	53,969	97.222	48,611	50,000	51,397	0	(199)	0	0	7.935	7.313	JJ	1,829	3,968	08/06/1998	01/15/2027
349631-AE-1	Fortune Brands				2FE	106,865	100.000	100,000	100,000	106,421	0	(291)	0	0	7.875	7.111	JJ	3,631	7,875	06/12/2008	01/15/2023
36158F-AD-2	GE Global Insurance				1FE	110,077	104.043	104,043	100,000	108,885	0	(193)	0	0	7.750	6.931	JD	344	7,750	05/03/2002	06/15/2030
37247D-AB-2	Genworth Financial Inc.				2FE	94,012	83.000	83,000	100,000	94,172	0	88	0	0	6.500	7.001	JD	289	6,500	02/19/2008	06/15/2034
373334-FS-5	Georgia Power Company				1FE	106,433	104.796	104,796	100,000	105,318	0	(272)	0	0	5.750	5.191	AO	1,214	5,750	07/13/2005	04/15/2023
38143Y-AC-7	Goldman Sachs				1FE	93,040	98.495	98,495	100,000	93,221	0	88	0	0	6.450	7.018	MN	1,075	6,450	11/08/2007	05/01/2036
386088-AF-5	Grand Metropolitan Investment				1FE	108,089	123.148	123,148	100,000	105,784	0	(270)	0	0	8.000	7.296	MS	2,356	8,000	07/13/1999	09/15/2022
362320-AZ-6	GTE Corporation				1FE	98,114	109.546	109,546	100,000	98,851	0	98	0	0	6.840	7.028	AO	1,444	6,840	07/07/1999	04/15/2018
459200-AM-3	IBM Corp				1FE	120,970	102.000	102,000	100,000	117,110	0	(671)	0	0	7.000	5.381	AO	1,167	7,000	05/08/2003	10/30/2025
459056-JS-7	International Bank Recon & Devel				1FE	136,606	125.031	125,031	100,000	121,054	0	(2,647)	0	0	8.250	4.553	MS	2,750	8,250	05/08/2003	09/01/2016
45068H-AF-3	ITT Hartford Group Inc.				2FE	52,000	109.500	54,750	50,000	50,885	0	(119)	0	0	7.300	6.926	MN	608	3,650	12/19/1995	11/01/2015
472319-AE-2	Jefferies Group Inc.				2FE	90,297	85.224	85,224	100,000	90,768	0	254	0	0	6.450	7.401	JD	412	6,450	01/30/2008	06/08/2027
49327X-AB-6	Key Bank NA				2FE	97,201	91.797	91,797	100,000	97,748	0	295	0	0	5.450	5.890	MS	1,605	5,450	02/05/2008	03/03/2016
500255-AF-1	Kohls Corporation				2FE	125,579	113.092	113,092	100,000	121,984	0	(628)	0	0	7.250	5.407	JD	604	7,250	05/20/2003	06/01/2029
55262C-AF-7	MBIA Inc.				3FE	44,312	45.500	22,750	50,000	45,165	0	114	0	0	6.625	7.601	AO	828	3,313	08/19/1999	10/01/2028
58013M-EC-4	Mc Donald's Corp				1FE	103,234	108.453	108,453	100,000	103,146	0	(43)	0	0	6.300	6.064	AO	1,330	6,300	11/14/2007	10/15/2037
580645-AF-6	McGraw Hill Co's Inc				1FE	97,246	98.231	98,231	100,000	97,312	0	32	0	0	6.550	6.766	MN	837	6,550	11/08/2007	11/15/2037
585510-CG-3	Mellon Financial				1FE	50,042	100.514	50,257	50,000	50,001	0	(5)	0	0	6.375	6.365	FA	1,204	3,188	06/02/1998	02/15/2010
594185-AQ-3	Michigan Bell Telephone				1FE	57,115	110.762	55,381	50,000	55,308	0	(282)	0	0	7.850	6.561	JJ	1,810	3,925	02/01/2002	01/15/2022
61745E-SN-2	Morgan Stanley (Floating Rate)				1FE	100,000	89.826	89,826	100,000	100,000	0	0	0	0	1.817	3.369	MON	42	2,226	02/19/2004	03/01/2016
626717-AA-0	Murphy Oil Corporation				2FE	101,797	100.091	100,091	100,000	101,554	0	(38)	0	0	7.050	6.903	MN	1,175	7,050	11/06/2001	05/01/2029
637432-CT-0	National Rural Utilities				1FE	109,354	119.587	119,587	100,000	108,430	0	(151)	0	0	8.000	7.231	MS	2,667	8,000	05/03/2002	03/01/2032
650094-CA-1	New York Telephone			1	1FE	49,081	98.000	49,000	50,000	49,358	0	27	0	0	6.700	6.845	MN	558	3,350	10/28/1993	11/01/2023
713409-AC-4	Pepsi Bottling Group Inc				1FE	109,599	121.000	121,000	100,000	109,351	0	(248)	0	0	7.000	6.162	MS	2,333	7,000	01/05/2009	03/01/2029
693506-AZ-0	PPG Industries Inc.				2FE	100,387	102.000	102,000	100,000	100,266	0	(18)	0	0	7.400	7.361	FA	2,796	7,400	07/16/2001	08/15/2019
74254P-AF-9	Principal Life Inc.				1FE	49,750	92.074	46,037	50,000	45,544	0	(6,671)	0	0	1.697	3.275	MON	15	1,059	04/14/2004	04/01/2016
74432Q-AC-9	Prudential Financial Inc				2FE	94,029	91.092	91,092	100,000	94,579	0	100	0	0	5.750	6.190	JJ	2,651	5,750	07/23/2003	07/15/2033
74432Q-AH-8	Prudential Financial Inc				2FE	85,047	87.292	87,292	100,000	85,474	0	217	0	0	5.400	6.584	JD	270	5,400	12/18/2007	06/13/2035
758940-AB-6	Regions Financial Corp				2FE	119,426	79.729	79,729	100,000	116,926	0	(701)	0	0	7.750	6.001	MS	2,282	7,750	02/16/2006	09/15/2024
760715-AB-8	Republic NY Capital I			1	1FE	101,264	91.736	91,736	100,000	100,755	0	(81)	0	0	7.750	7.607	MN	990	7,750	12/07/2001	11/15/2026
78355H-JH-3	Ryder System Inc.				2FE	81,750	103.064	103,064	100,000	86,512	0	4,517	0	0	5.000	11.454	JD	222	5,000	12/10/2008	06/15/2012
78442F-CT-3	SLM Corp (Float)				3FE	100,000	80.375	80,375	100,000	100,000	0	0	0	0	4.000	3.958	MON	67	4,000	07/16/2004	07/25/2014
8447HB-AC-6	Southtrust Bank NA				1FE	103,448	103.923	103,923	100,000	100,000	0	0	0	0	6.565	6.565	JD	292	6,565	11/14/2007	12/15/2027
857473-AE-2	State Street Corp				1FE	127,239	105.480	105,480	100,000	122,429	0	(838)	0	0	7.350	5.292	JD	327	7,350	05/20/2003	06/15/2026
867914-AZ-6	Suntrust Banks				2FE	101,750	99.124	99,124	100,000	101,447	0	(146)	0	0	6.000	5.765	MS	1,833	6,000	11/08/2007	09/11/2017
87612E-AF-3	Target Corp				1FE	123,327	111.926	111,926	100,000	120,489	0	(495)	0	0	7.000	5.382	JJ	3,228	7,000	05/20/2003	07/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
872287-AF-4	TCI Communications				2FE	53,661	112.094	56,047	50,000	52,943	0	(94)	0	0	7.875	7.250	FA	1,488	3,938	07/14/1999	02/15/2026
891027-AG-9	Torchmark Corporation				2FE	51,847	107.764	53,882	50,000	50,543	0	(129)	0	0	7.375	7.027	FA	1,536	3,688	08/24/1993	08/01/2013
929160-AG-4	Vulcan Materials				2FE	102,583	101.943	101,943	100,000	102,506	0	(29)	0	0	7.150	6.946	MN	596	7,150	12/11/2007	11/30/2037
929903-CH-3	Wachovia Corporation				1FE	98,750	102.249	102,249	100,000	98,995	0	118	0	0	5.625	5.806	AO	1,188	5,625	11/08/2007	10/15/2016
93884P-CL-2	Washington Gas Light Co				1FE	107,689	103.145	103,145	100,000	106,506	0	(219)	0	0	6.620	6.000	MS	1,949	6,620	09/25/2003	10/23/2026
983024-AG-5	Wyeth				1FE	104,438	110.541	110,541	100,000	104,109	0	(73)	0	0	6.500	6.171	FA	2,708	6,500	09/24/2004	02/01/2034
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					5,946,593	XXX	5,724,356	5,700,000	5,868,801	(13,898)	(10,180)	0	0	XXX	XXX	XXX	85,009	377,205	XXX	XXX
12667F-NF-8	CWALT 2004-14T2 B2				6Z*	41,272	92.560	41,900	45,268	41,704	0	93	0	0	5.750	6.605	MON	217	2,603	09/24/2004	08/25/2034
3499999	Industrial and Miscellaneous (Unaffiliated) -Defined Multi-Class Residential					41,272	XXX	41,900	45,268	41,704	0	93	0	0	XXX	XXX	XXX	217	2,603	XXX	XXX
3899999	Subtotals – Industrial and Miscellaneous (Unaffiliated)					5,987,865	XXX	5,766,255	5,745,268	5,910,505	(13,898)	(10,087)	0	0	XXX	XXX	XXX	85,226	379,808	XXX	XXX
4199999	Subtotals – Credit Tenant Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999	Totals – Issuer Obligations					8,505,943	XXX	8,213,952	8,700,000	8,432,294	(13,924)	(5,849)	0	0	XXX	XXX	XXX	125,192	413,218	XXX	XXX
7899999	Totals – Single Class Mortgage-Backed/Asset-Backed Securities					26,520	XXX	27,111	25,932	26,519	0	17	0	0	XXX	XXX	XXX	181	1,438	XXX	XXX
7999999	Totals – Defined Multi-Class Residential Mortgage-Backed Securities					134,805	XXX	135,755	139,389	135,248	0	104	0	0	XXX	XXX	XXX	248	3,032	XXX	XXX
8099999	Totals – Other Multi-Class Residential Mortgage-Backed Securities					28,508	XXX	28,428	27,992	28,449	0	(10)	0	0	XXX	XXX	XXX	101	1,138	XXX	XXX
8399999	Total Bonds					8,695,776	XXX	8,405,246	8,893,313	8,622,510	(13,924)	(5,738)	0	0	XXX	XXX	XXX	125,722	418,826	XXX	XXX

E10.3

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
N00927-34-8	Aegon NV			2,000.000	25.00	0.000	50,000	19.790	39,580	50,000	0	3,625	0	0	0	0	0	0	P1LFE	09/14/2007
026874-80-0	American International Group			2,000.000	25.00	0.000	50,000	13.100	26,200	50,000	0	3,225	0	0	0	0	0	0	RP3LF	05/31/2007
05518T-20-9	BAC Capital Trust VIII			2,000.000	25.00	0.000	50,000	19.120	38,240	50,000	0	3,000	0	0	0	0	0	0	RP3LF	08/17/2005
52520X-20-8	Lehman Brothers Holding CP TR VI			2,000.000	25.00	0.110	220	0.220	440	220	0	0	0	0	0	0	0	0	RP6UF	01/05/2005
59025D-20-7	Merrill Lynch Capital Trust III			2,000.000	25.00	0.000	50,000	21.770	43,540	50,000	0	3,688	0	0	0	0	0	0	RP3LF	08/15/2007
59156R-60-3	Metlife Inc.			4,000.000	25.00	0.000	100,000	24.010	96,040	100,000	0	6,500	0	0	0	0	0	0	P2LFE	06/09/2005
61753R-20-0	Morgan Stanley Cap Trust VIII			2,000.000	25.00	0.000	50,000	21.450	42,900	50,000	0	3,225	0	0	0	0	0	0	RP2LF	04/19/2007
903305-20-9	USB Capital XII			4,000.000	25.00	0.000	100,000	22.880	91,520	100,000	0	6,300	0	0	0	0	0	0	RP1LF	01/25/2007
92978U-20-7	Wachovia Cap Trust IV			2,000.000	25.00	0.000	50,000	22.090	44,180	50,000	0	3,188	0	0	0	0	0	0	RP1LF	02/09/2007
8499999	Industrial and Miscellaneous (Unaffiliated)						500,220	XXX	422,640	500,220	0	32,751	0	0	0	0	0	0	XXX	XXX
8999999	Total Preferred Stocks						500,220	XXX	422,640	500,220	0	32,751	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9899999 Total Preferred and Common Stocks					500,220	XXX	422,640	500,220	0	32,751	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues 0, the total $ value (included in Column 8) of all such issues $ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident-ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31331G-F6-1	FFCB 5.70% 8/3/2039		07/23/2009	UBS Financial Services		100,000	100,000.00	0
3136F9-5W-9	FNMA 0% 2/3/2039		06/25/2009	Cantor Fitzger		79,500	500,000.00	0
31398A-WU-2	FNMA 5.00% 4/30/2029		05/12/2009	Coastal Securities Inc.		99,650	100,000.00	194
3136FJ-ET-4	FNMA 5.5% 10/5/29		09/23/2009	Coastal Securities Inc.		100,000	100,000.00	0
3136FH-R2-3	FNMA 5.8% 7/15/24		06/22/2009	Stifel Nicolaus		100,000	100,000.00	0
3136FH-L6-0	FNMA 6% 7/8/24		06/11/2009	Coastal Securities Inc.		300,000	300,000.00	0
912828-HN-3	Treasury Inflation Protection Bond		06/22/2009	Suntrust Capital Markets		99,987	100,000.00	726
0399999	Subtotal - Bonds - U. S. Government				XXX	879,137	1,300,000.00	920
02765U-CQ-5	American Mun Pwr-Ohio Inc		10/02/2009	Bank America Corporation		100,487	100,000.00	0
194304-AK-7	College Park GA Business & Ind'l		05/14/2009	Morgan Keegan		104,910	100,000.00	2,175
235241-LT-1	Dallas Tex Area Rabid Trans Sales		06/25/2009	Morgan Keegan		101,372	100,000.00	87
313398-2D-0	FHR 2339 F		05/13/2009	Morgan Keegan		107,461	108,136.89	8
403760-GH-8	Gwinnett Cnty GA Wtr & Sew Auth		10/08/2009	Morgan Keegan		200,284	200,000.00	0
438701-PU-2	Honolulu Hawaii City & Cnty		09/17/2009	Southwest Securities		102,464	100,000.00	0
707487-FR-0	Penn Hills PA Sch Dist		09/22/2009	Southwest Securities		100,734	100,000.00	695
709221-TG-0	Pennsylvania St TPK Commn Oil Fran		10/20/2009	Southwest Securities		99,190	100,000.00	142
71781L-BL-2	Philidelphia PA Auth for Ind'l Dev		07/02/2009	Morgan Keegan		62,765	100,000.00	0
906347-GX-1	Union Cnty NJ Impt Auth Rev		05/20/2009	Morgan Keegan		99,500	100,000.00	808
926293-TH-4	Victoria Tex 6.124% 8/15/30		09/16/2009	Southwest Securities		100,000	100,000.00	119
938782-CW-7	Washington DC Met Area Tran Auth		06/04/2009	Cantor Fitzger		101,125	100,000.00	0
941247-N3-8	Waterbury Conn 7.089% 12/1/38		09/24/2009	Raymond James		106,960	100,000.00	236
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				XXX	1,387,252	1,408,136.89	4,270
713409-AC-4	Pepsi Bottling Group Inc		01/05/2009	Wachovia Corp		109,599	100,000.00	2,469
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	109,599	100,000.00	2,469
8399997	Subtotal - Bonds - Part 3				XXX	2,375,988	2,808,136.89	7,659
8399998	Summary Item from Part 5 for Bonds				XXX	504,030	1,633,000.00	32
8399999	Total - Bonds				XXX	2,880,018	4,441,136.89	7,691
9799998	Summary Item from Part 5 for Common Stocks				XXX	370	XXX	0
9799999	Total -Common Stocks				XXX	370	XXX	0
9899999	Total - Preferred and Common Stocks				XXX	370	XXX	0
9999999	Totals				XXX	2,880,388	XXX	7,691

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3133XM-WZ-0	FHLB 6% 11/12/2027		02/12/2009	CALLED @ 100.0		100,000	100,000.00	99,800	99,806	0	1	0	1	0	99,807	0	193	193	1,500	11/12/2027
312BX5-4W-5	FHLMC 4/30/2037		04/30/2009	CALLED @ 16.54		114,149	690,000.00	99,063	108,150	0	2,377	0	2,377	0	110,527	0	3,622	3,622	0	04/30/2037
3128X0-2D-0	FHLMC 5.00% 3/27/2018		05/05/2009	CALLED @ 100.0		100,000	100,000.00	102,969	100,000	0	0	0	0	0	100,000	0	0	0	3,028	03/27/2018
31359M-7M-9	FNMA 5.375% 4/11/2022		06/03/2009	Southwest Securit		104,150	100,000.00	99,781	99,793	0	5	0	5	0	99,798	0	4,352	4,352	3,479	04/11/2022
3136F4-JQ-8	FNMA 6.00% 10/16/2023		04/27/2009	CALLED @ 100.0		100,000	100,000.00	99,875	99,895	0	1	0	1	0	99,896	0	104	104	3,183	10/16/2023
36202B-LU-7	GNMA II Pool #1239		12/20/2009	PRINCIPAL REC		5	5.08	6	6	0	(1)	0	(1)	0	5	0	0	0	0	08/01/2019
36220N-MA-2	GNMA Pool #283053		12/15/2009	PRINCIPAL REC		46	45.69	45	45	0	0	0	0	0	46	0	0	0	2	11/01/2019
36203P-GN-7	GNMA Pool #354905		12/15/2009	PRINCIPAL REC		1,559	1,558.95	1,599	1,577	0	(18)	0	(18)	0	1,559	0	0	0	75	05/15/2023
36204E-7J-0	GNMA Pool #368197		12/15/2009	PRINCIPAL REC		99	98.72	101	100	0	(1)	0	(1)	0	99	0	0	0	4	12/01/2023
0399999	Subtotal - Bonds - U.S. Governments				X X X	520,008	1,091,708.44	503,239	509,372	0	2,364	0	2,364	0	511,737	0	8,271	8,271	11,271	X X X
31348M-XX-0	FHLMC Pool #765194 ARM		12/15/2009	PRINCIPAL REC		10,227	10,227.13	10,457	10,510	0	(283)	0	(283)	0	10,227	0	0	0	204	06/01/2034
313398-2D-0	FHR 2339 F		12/15/2009	PRINCIPAL REC		14,016	14,015.97	13,928	0	0	88	0	88	0	14,016	0	0	0	32	06/15/2029
31394G-VH-3	FHR 2661 AF (SEQ)		09/10/2009	Coastal Securities		99,400	100,000.00	99,625	97,587	0	(5,264)	0	(5,264)	0	92,323	0	7,077	7,077	1,579	07/15/2033
31403Q-NS-5	FNMA Pool #754701 ARM		12/25/2009	PRINCIPAL REC		6,449	6,449.49	6,558	6,557	0	(108)	0	(108)	0	6,449	0	0	0	190	12/01/2033
38374E-G8-4	GNMA CMO Series 2003-113		06/03/2009	Morgan Keegan		100,750	100,000.00	97,563	98,737	0	75	0	75	0	98,813	0	1,937	1,937	2,338	02/16/2022
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and				X X X	230,842	230,692.59	228,141	213,391	0	(5,492)	0	(5,492)	0	221,828	0	9,014	9,014	4,343	X X X
023139-AE-8	Ambac Financial Group Inc		09/14/2009	Morgan Keegan		30,000	100,000.00	72,000	72,301	0	232	0	232	0	72,533	0	(42,533)	(42,533)	4,661	12/05/2033
09247X-AC-5	Blackrock Inc.		09/10/2009	Wells Fargo		107,518	100,000.00	104,000	103,649	0	(230)	0	(230)	0	103,420	0	4,098	4,098	6,250	09/15/2017
05566H-BQ-9	BNP Paribas US (Float)		01/19/2009	CALLED @ 100.0		100,000	100,000.00	99,500	99,637	0	2	0	2	0	99,639	0	361	361	1,000	01/19/2017
110122-AQ-1	Bristol Myers Squibb		06/03/2009	Stifel Nicolaus		103,920	100,000.00	96,028	96,052	0	20	0	20	0	96,071	0	7,849	7,849	3,692	05/01/2038
80851Q-CX-0	Charles Schwab Corp		06/03/2009	Raymond James		103,341	100,000.00	107,434	102,569	0	(908)	0	(908)	0	101,660	0	1,681	1,681	6,194	03/01/2010
12560P-DK-4	CIT Group Inc. (Float)		09/14/2009	Morgan Keegan		43,700	100,000.00	100,000	100,000	0	0	0	0	0	100,000	0	(56,300)	(56,300)	1,752	12/14/2016
12667F-NF-8	CWALT 2004-14T2 B2		12/25/2009	PRINCIPAL REC		852	851.54	776	783	0	69	0	69	0	852	0	0	0	26	08/25/2034
247025-AE-9	Dell Computer Corp.		05/05/2009	Stifel Nicolaus		99,422	100,000.00	96,995	97,368	0	27	0	27	0	97,396	0	2,026	2,026	4,635	04/15/2028
369856-AF-6	General Foods Corporation		09/03/2009	CALLED @ 100.0		100,000	100,000.00	98,169	99,542	0	117	0	117	0	99,659	0	341	341	5,017	09/15/2011
431573-AA-2	Hillenbrand		06/05/2009	Southwest Securit		107,512	100,000.00	111,514	103,494	0	(470)	0	(470)	0	103,024	0	4,488	4,488	4,463	12/01/2011
46625H-AH-3	JP Morgan Chase & Co.		01/15/2009	MATURITY		50,000	50,000.00	50,595	50,003	0	(3)	0	(3)	0	50,000	0	0	0	1,625	01/15/2009
524908-BF-6	Lehman Brothers Holdings		09/11/2009	UBS Financial Se		14,750	100,000.00	12,500	9,500	3,000	0	0	3,000	0	12,500	0	2,250	2,250	0	08/01/2015
59156R-AR-9	MetLife Inc.		09/10/2009	Morgan Keegan		110,312	100,000.00	102,000	101,946	0	(103)	0	(103)	0	101,842	0	8,470	8,470	7,385	08/15/2018
806605-AG-6	Schering Plough Corp.		09/10/2009	Stifel Nicolaus		117,564	100,000.00	108,630	108,052	0	(98)	0	(98)	0	107,954	0	9,610	9,610	5,325	12/01/2033
845335-BX-5	Southwestern Bell Telephone		09/28/2009	CALLED @ 102.7		51,386	50,000.00	48,144	48,404	0	30	0	30	0	48,434	0	2,952	2,952	4,435	07/15/2027
884315-AF-9	Thomas & Betts Corp		12/04/2009	CALLED @ 102.4		102,417	100,000.00	105,250	102,494	0	(913)	0	(913)	0	101,582	0	835	835	7,310	06/01/2013
931142-BF-9	Walmart Stores		06/03/2009	Southwest Securit		118,665	100,000.00	117,487	117,043	0	(171)	0	(171)	0	116,872	0	1,793	1,793	6,145	02/15/2030
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,361,359	1,500,851.54	1,431,223	1,412,837	3,000	(2,399)	0	601	0	1,413,438	0	(52,079)	(52,079)	69,915	X X X
8399997	Subtotal - Bonds - Part 4				X X X	2,112,209	2,823,253	2,162,603	2,135,600	3,000	(5,527)	0	(2,527)	0	2,147,003	0	(34,794)	(34,794)	85,529	X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
8399998	Summary Item from Part 5 for Bonds				X X X	519,428	1,633,000.00	504,030	0	0	187	0	187	0	504,217	0	15,212	15,212	6,603	X X X
8399999	Total - Bonds				X X X	2,631,637	4,456,252.57	2,666,633	2,135,600	3,000	(5,340)	0	(2,340)	0	2,651,220	0	(19,582)	(19,582)	92,132	X X X
31678V-20-6	Fifth Third Capital		12/03/2009	UBS Financial Se	2,000.00	38,509	25.00	50,000	50,000	0	0	0	0	0	50,000	0	(11,491)	(11,491)	3,625	
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliat				X X X	38,509	X X X	50,000	50,000	0	0	0	0	0	50,000	0	(11,491)	(11,491)	3,625	X X X
8999997	Subtotal - Preferred Stocks - Part 4				X X X	38,509	X X X	50,000	50,000	0	0	0	0	0	50,000	0	(11,491)	(11,491)	3,625	X X X
8999999	Total - Preferred Stocks				X X X	38,509	X X X	50,000	50,000	0	0	0	0	0	50,000	0	(11,491)	(11,491)	3,625	X X X
252787-10-6	Diamonds Trust Series I		10/16/2009	Morgan Keegan	137.00	13,621		14,842	11,990	2,851	0	0	2,851	0	14,842	0	(1,221)	(1,221)	320	
612263-50-9	Monteagle Select Value Fund		10/16/2009	Morgan Keegan	9,819.21	87,587		124,416	73,055	51,361	0	0	51,361	0	124,416	0	(36,829)	(36,829)	370	
73935A-10-4	PowerShares QQQ		10/16/2009	Morgan Keegan	359.00	15,268		14,895	10,677	4,218	0	0	4,218	0	14,895	0	373	373	64	
78462F-10-3	SPDR Trust Series 1		10/16/2009	Morgan Keegan	125.00	13,535		14,635	11,280	3,555	0	0	3,555	0	14,635	0	(1,300)	(1,300)	288	
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	130,011	X X X	168,988	107,002	61,985	0	0	61,985	0	168,988	0	(38,977)	(38,977)	1,042	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	130,011	X X X	168,988	107,002	61,985	0	0	61,985	0	168,988	0	(38,977)	(38,977)	1,042	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	483	X X X	370	0	0	0	0	0	0	370	0	112	112	0	X X X
9799999	Total - Common Stocks				X X X	130,494	X X X	169,358	107,002	61,985	0	0	61,985	0	169,358	0	(38,865)	(38,865)	1,042	X X X
9899999	Total - Preferred and Common Stocks				X X X	169,003	X X X	219,358	157,002	61,985	0	0	61,985	0	219,358	0	(50,356)	(50,356)	4,667	X X X
9999999	Totals					2,800,640	X X X	2,885,991	2,292,602	64,985	(5,340)	0	59,645	0	2,870,578	0	(69,938)	(69,938)	96,799	X X X

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
CUSIP Ident-ification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort-ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3136FH-EA-9	FNMA 0% 3/4/39		06/10/2009	Cantor Fitzger	06/22/2009	Cantor Fitzger	1,333,000.00	199,027	202,616	199,453	0	426	0	426	0	0	3,164	3,164	0	0
0399999	Bonds - U.S. Governments						1,333,000.00	199,027	202,616	199,453	0	426	0	426	0	0	3,164	3,164	0	0
92812Q-WJ-2	Virginia St Hssg Auth Dev Auth		03/26/2009	Raymond James	09/10/2009	Suntrust Capital Market	100,000.00	102,159	105,232	102,076	0	(83)	0	(83)	0	0	3,156	3,156	2,897	0
3199999	Bonds - U.S. Special Rev. and Special Assessment and all Non-Guar. Obligations						100,000.00	102,159	105,232	102,076	0	(83)	0	(83)	0	0	3,156	3,156	2,897	0
12572Q-AD-7	CME Group Inc.		02/05/2009	RBC Capital Markets	06/02/2009	Morgan Keegan	200,000.00	202,844	211,580	202,688	0	(156)	0	(156)	0	0	8,892	8,892	3,706	32
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						200,000.00	202,844	211,580	202,688	0	(156)	0	(156)	0	0	8,892	8,892	3,706	32
8399998	Subtotal - Bonds						1,633,000.00	504,030	519,428	504,217	0	187	0	187	0	0	15,212	15,212	6,603	32
8999998	Subtotal - Preferred Stocks						X X X	0	0	0	0	0	0	0	0	0	0	0	0	0
612263-50-9	Monteagle Select Value Fund		09/17/2009	Morgan Keegan	10/16/2009	Morgan Keegan	54.12	370	483	370	0	0	0	0	0	0	112	112	0	0
9299999	Common Stocks - Mutual Funds						X X X	370	483	370	0	0	0	0	0	0	112	112	0	0
9799998	Subtotal - Common Stocks						X X X	370	483	370	0	0	0	0	0	0	112	112	0	0
9899999	Subtotal - Stocks						X X X	370	483	370	0	0	0	0	0	0	112	112	0	0
9999999	Totals						X X X	504,400	519,911	504,587	0	187	0	187	0	0	15,324	15,324	6,603	32

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled, or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Number of Shares	% of Outstanding
				NONE					
1999999 Totals						0	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
		NONE			
0399999 Total			0	XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
261908-40-4	Dreyfus Treasury Cash Management			12/31/2009	Morgan Keegan		122,496	0	0	0	0	0	122,496	0	0	0.000	0.000	MON	0	0
8899999	Exempt Money Market Mutual Funds						122,496	0	0	0	0	XXX	122,496	0	0	XXX	XXX	XXX	0	0
9199999	TOTALS						122,496	0	0	0	0	XXX	122,496	0	0	XXX	XXX	XXX	0	0

NONE Schedule DB - Part A - Section 1 and 2

NONE Schedule DB - Part A - Section 3 and Part B - Section 1

NONE Schedule DB - Part B - Section 2 and 3

NONE Schedule DB - Part C - Section 1 and 2

NONE Schedule DB - Part C - Section 3 and Part D - Section 1

NONE Schedule DB - Part D - Section 2 and 3

NONE Schedule DB - Part E - Section 1

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
First Financial Bank of Abilene-Operating Abilene, TX		0.000	0	0	54,419	
First Financial Bank of Jasper Jasper, TX		0.000	0	0	27,856	
Morgan Keegan Memphis, TN		0.000	0	0	0	
0199998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX	0	0	0	XXX
0199999 Totals - Open Depositories	XXX	XXX	0	0	82,275	XXX
SUSPENDED DEPOSITORIES						
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	XXX	XXX	0	0	0	XXX
0299999 Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	82,275	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
0599999 Total Cash	XXX	XXX	0	0	82,275	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	27,188	4. April	54,843	7. July	23,910	10. October	57,809
2. February	27,371	5. May	27,520	8. August	57,100	11. November	89,813
3. March	27,381	6. June	270,898	9. September	34,740	12. December	27,856

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
General Electric Capital Corp		12/23/2009	0.000	01/22/2010	99,993	2	0
Toyota Motor Credit Corp		12/23/2009	0.000	01/22/2010	99,989	3	0
3299999 Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					199,982	5	0
3899999 Subtotals – Industrial and Miscellaneous (Unaffiliated)					199,982	5	0
7799999 Total Bonds - Subtotals – Issuer Obligations					199,982	5	0
8399999 Total Bonds - Subtotals – Bonds					199,982	5	0
8699999 Total Cash Equivalents					199,982	5	0

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.		1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN		NONE				
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien and Other	OT	XXX	XXX				
59. Total		XXX	XXX				

DETAILS OF WRITE-INS						
5801.						
5802.		NONE				
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)	XXX	XXX				

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ANNUAL STATEMENT

OF THE

TEXAS DIRECTORS

LIFE INSURANCE COMPANY

of ABILENE

in the state of TEXAS

TO THE

Insurance Department

OF THE

STATE OF TEXAS

FOR THE YEAR ENDED

December 31, 2008

LIFE AND ACCIDENT AND HEALTH

2008

LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

99546200820100010

ANNUAL STATEMENT

For the Year Ended December 31, 2008

OF THE CONDITION AND AFFAIRS OF THE

Texas Directors Life Insurance Company

NAIC Group Code 0801 (Current Period) 0801 (Prior Period) **NAIC Company Code** 99546 **Employer's ID Number** 75-2446017

Organized under the Laws of TEXAS **State of Domicile or Port of Entry** Texas

Country of Domicile UNITED STATES

Incorporated/Organized: May 16, 1980 **Commenced Business:** July 1, 1981

Statutory Home Office: 6550 Directors Parkway (Street and Number), Abilene, TX 79606 (City or Town, State and Zip Code)

Main Administrative Office: 6550 Directors Parkway (Street and Number)

Abilene, TX 79606 (City or Town, State and Zip Code) 325-695-3412 (Area Code) (Telephone Number)

Mail Address: P. O. Box 5649 (Street and Number or P.O. Box), Abilene, TX 79608-5649 (City or Town, State and Zip Code)

Primary Location of Books and Records: 6550 Directors Parkway (Street and Number) Abilene, TX 79606 (City or Town, State and Zip Code) 325-695-3412 (Area Code) (Telephone Number)

Internet Website Address: www.texasdirectorslife.com

Statutory Statement Contact: Terry L. Groban (Name) 325-695-3412-421 (Area Code) (Telephone Number) (Extension)

tgroban@dig-inc.net (E-Mail Address) 325-695-7840 (Fax Number)

OFFICERS

Chairman of the Board

Billy Ray Harper

	Name	Title
1.	Billy Kris Seale	President
2.	Terry Leigh Groban	Secretary
3.	Terry Leigh Groban	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Patsy Marie Baxter	Chief Operations Officer	Mark Steven France	Chief Actuary
Terry Leigh Groban	Chief Financial Officer	Dawson Martin Rodriguez Jr.	Chief Information Officer
Paul Roland Lovelace	Vice President of Corporate Development	Todd Michael Carlson	Vice President of Sales
Jeffery Wayne Stewart #	Vice President of Marketing		

DIRECTORS OR TRUSTEES

James Allan Adams	Rudy Jack Cypert	Jerry Thomas Edwards	Mark Steven France
Robert Elliott Hamil	Billy Ray Harper	Billy Kris Seale	Ernest Allison Welch Jr.

State of Texas

County of Taylor ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Billy Kris Sealy	Terry Leigh Groban	Terry Leigh Groban
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this

____ day of February , 2009

a. Is this an original filing? [X] Yes [ ] No

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	8,314,878	0	8,314,878	8,213,699
2. Stocks (Schedule D):				
2.1 Preferred stocks	651,056	0	651,056	701,132
2.2 Common stocks	107,002	0	107,002	126,754
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5. Cash ($ 62,538, Schedule E - Part 1), cash equivalents ($ 0, Schedule E - Part 2), and short-term investments ($ 126,257, Schedule DA)	188,795	0	188,795	158,601
6. Contract loans (including $ 0 premium notes)	7,951	0	7,951	8,591
7. Other invested assets (Schedule BA)	0	0	0	0
8. Receivables for securities	0	0	0	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	9,269,682	0	9,269,682	9,208,777
11. Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
12. Investment income due and accrued	117,096	0	117,096	111,684
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,863	9	1,854	2,017
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	3,017	0	3,017	3,424
13.3 Accrued retrospective premiums	0	0	0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	0	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	6,591	0	6,591	0
16.2 Net deferred tax asset	226,227	198,616	27,611	30,540
17. Guaranty funds receivable or on deposit	4,165	0	4,165	4,165
18. Electronic data processing equipment and software	0	0	0	0
19. Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0	0
22. Health care ($ 0) and other amounts receivable	0	0	0	0
23. Aggregate write-ins for other than invested assets	158,900	154,460	4,440	4,858
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	9,787,541	353,085	9,434,456	9,365,465
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
26. Total (Lines 24 and 25)	9,787,541	353,085	9,434,456	9,365,465

DETAILS OF WRITE-IN LINES				
0901.	0	0	0	0
0902. NONE	0	0	0	0
0903.	0	0	0	0
0998. Summary of remaining write-ins for Line 09 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	0	0	0	0
2301. Reinsurance Allowances	154,460	154,460	0	0
2302. Other Receivable	4,440	0	4,440	4,858
2303.	0	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	158,900	154,460	4,440	4,858

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts $ 5,717,573 (Exhibit 5, Line 9999999) less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	5,717,573	5,786,783
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including $ 0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ 0 Modco Reserve)	0	0
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	42,611	19,950
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5. Policyholders' dividends $ 0 and coupons $ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year -- estimated amounts:		
6.1 Dividends apportioned for payment (including $ 0 Modco)	0	0
6.2 Dividends not yet apportioned (including $ 0 Modco)	0	0
6.3 Coupons and similar benefits (including $ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	15,673	12,459
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including $ 0 accident and heath experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including $ 0 assumed and $ 0 ceded	0	0
9.4 Interest Maintenance Reserve (IMR, Line 6)	0	0
10. Commissions to agents due or accrued-life and annuity contracts $ 17,161 accident and health $ 0 and deposit-type contract funds $ 0	17,161	16,577
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	0	0
13. Transfers to Separate Accounts due or accrued (net) (including $ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	701	716
15.1 Current federal and foreign income taxes, including $ 0 on realized capital gains (losses)	8,328	25,401
15.2 Net deferred tax liability	0	0
16. Unearned investment income	257	285
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including $ 0 agents' credit balances	0	0
19. Remittances and items not allocated	152	1,787
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money $ 0 and interest thereon $ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	0	30,163
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	0	0
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	0	0
24.9 Capital notes $ 0 and interest thereon $ 0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,802,456	5,894,121
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	5,802,456	5,894,121
29. Common capital stock	100,000	100,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	30,000	30,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	3,502,000	3,341,344
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 $ 0)	0	0
36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $ 0 in Separate Accounts Statement)	3,532,000	3,371,344
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,632,000	3,471,344
39. Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	9,434,456	9,365,465

DETAILS OF WRITE-IN LINES			
2501.	NONE	0	0
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page		0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		0	0
3101.	NONE	0	0
3102.		0	0
3103.		0	0
3198. Summary of remaining write-ins for Line 31 from overflow page		0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		0	0
3401.	NONE	0	0
3402.		0	0
3403.		0	0
3498. Summary of remaining write-ins for Line 34 from overflow page		0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		0	0

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	485,761	531,659
2.	Considerations for supplementary contracts with life contingencies	0	0
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	534,682	519,387
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	6,204	4,168
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	4	50
9.	Totals (Lines 1 to 8.3)	1,026,651	1,055,264
10.	Death benefits	521,665	449,543
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	0
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	0	0
13.	Disability benefits and benefits under accident and health contracts	0	0
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0
15.	Surrender benefits and withdrawals for life contracts	4,258	5,369
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	0	0
18.	Payments on supplementary contracts with life contingencies	0	0
19.	Increase in aggregate reserves for life and accident and health contracts	(69,210)	(47,863)
20.	Totals (Lines 10 to 19)	456,713	407,049
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	44,394	47,922
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23.	General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	157,034	169,139
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	1,147	1,120
25.	Increase in loading on deferred and uncollected premiums	(373)	285
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27.	Aggregate write-ins for deductions	0	0
28.	Totals (Lines 20 to 27)	658,915	625,515
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	367,736	429,749
30.	Dividends to policyholders	0	0
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	367,736	429,749
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	102,937	121,719
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	264,799	308,030
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (6,591) (excluding taxes of $ 0 transferred to the IMR)	(144,968)	(5,554)
35.	Net income (Line 33 plus Line 34)	119,831	302,476
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,471,344	3,035,323
37.	Net income (Line 35)	119,831	302,476
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 0	(46,300)	(10,919)
39.	Change in net unrealized foreign exchange capital gain (loss)	0	0
40.	Change in net deferred income tax	(15,160)	(7,176)
41.	Change in nonadmitted assets	72,122	142,345
42.	Change in liability for reinsurance in unauthorized companies	0	0
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)	0	0
44.	Change in asset valuation reserve	30,163	9,295
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47.	Other changes in surplus in Separate Accounts statement	0	0
48.	Change in surplus notes	0	0
49.	Cumulative effect of changes in accounting principles	0	0
50.	Capital changes:		
	50.1 Paid in	0	0
	50.2 Transferred from surplus (Stock Dividend)	0	0
	50.3 Transferred to surplus	0	0
51.	Surplus adjustment:		
	51.1 Paid in	0	0
	51.2 Transferred to capital (Stock Dividend)	0	0
	51.3 Transferred from capital	0	0
	51.4 Change in surplus as a result of reinsurance	0	0
52.	Dividends to stockholders	0	0
53.	Aggregate write-ins for gains and losses in surplus	0	0
54.	Net change in capital and surplus for the year (Lines 37 through 53)	160,656	436,021
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,632,000	3,471,344

	DETAILS OF WRITE-IN LINES		
08.301.	Over/Short	4	50
08.302.		0	0
08.303.		0	0
08.398.	Summary of write-ins for Line 08.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	4	50
2701.		0	0
2702.		0	0
2703.		0	0
2798.	Summary of write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
5301.		0	0
5302.		0	0
5303.		0	0
5398.	Summary of write-ins for Line 53 from overflow page	0	0
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0

NONE

NONE

CASH FLOW

	Cash from Operations	1 Current Year	2 Prior Year
1.	Premiums collected net of reinsurance	489,918	526,621
2.	Net investment income	549,617	550,472
3.	Miscellaneous income	4	50
4.	Total (Lines 1 through 3)	1,039,539	1,077,143
5.	Benefit and loss related payments	503,262	465,533
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	201,588	219,288
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	120,011	137,235
10.	Total (Lines 5 through 9)	824,861	822,056
11.	Net cash from operations (Line 4 minus Line 10)	214,678	255,087
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	1,383,997	2,155,749
	12.2 Stocks	0	0
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,383,997	2,155,749
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	1,640,958	2,100,356
	13.2 Stocks	45,854	420,162
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,686,812	2,520,518
14.	Net increase (decrease) in contract loans and premium notes	(640)	(53)
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(302,175)	(364,716)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	0	0
	16.6 Other cash provided (applied)	117,691	124,093
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	117,691	124,093
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	30,194	14,464
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	158,601	144,137
	19.2 End of year (Line 18 plus Line 19.1)	188,795	158,601

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0
20.0002	0	0
20.0003	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	485,761	0	485,761	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income	534,682	0	534,682	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	6,204	0	6,204	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	4	0	4	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	1,026,651	0	1,026,651	0	0	0	0	0	0	0	0	0
10. Death benefits	521,665	0	521,665	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	0	0	0	0	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	4,258	0	4,258	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(69,210)	0	(69,210)	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	456,713	0	456,713	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	44,394	0	44,394	0	0	0	0	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	157,034	0	157,034	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,147	0	1,147	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(373)	0	(373)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	658,915	0	658,915	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	367,736	0	367,736	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	367,736	0	367,736	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	102,937	0	102,937	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	264,799	0	264,799	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-IN LINES												
08.301. Over/Short	4	0	4	0	0	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 08.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	4	0	4	0	0	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0	0	0	0
2702	0	0	NONE	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 Line 10 0 Line 16 0 Line 23 0 Line 24 0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	5,786,783	0	5,786,783	0	0	0	0	0
2. Tabular net premiums or considerations	234,361	0	234,361	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	XXX	0	0	0
4. Tabular interest	222,075	0	222,075	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	6,243,219	0	6,243,219	0	0	0	0	0
9. Tabular cost	162,525	0	162,525	0	XXX	0	0	0
10. Reserves released by death	243,327	0	243,327	XXX	XXX	0	0	XXX
11. Reserves released by other terminations (net)	119,794	0	119,794	0	0	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0
14. Total deductions (Lines 9 to 13)	525,646	0	525,646	0	0	0	0	0
15. Reserve December 31, current year	5,717,573	0	5,717,573	0	0	0	0	0

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 68,412	64,014
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 434,971	444,721
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 46,321	46,321
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	1,494	1,553
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	863	606
6.	Cash, cash equivalents and short-term investments	(e) 1,177	1,177
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	553,238	558,392
11.	Investment expenses		(g) 23,709
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		23,709
17.	Net investment income (Line 10 minus Line 16)		534,683

DETAILS OF WRITE-IN LINES			
0901.	NONE	0	0
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 09 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	0	0
1501.	NONE		0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes $ 13,355 accrual of discount less $ 33,148 amortization of premium and less $ 16,696 paid for accrued interest on purchases.
(b) Includes $ 0 accrual of discount less $ 296 amortization of premium and less $ 0 paid for accrued dividends on purchases.
(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.
(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.
(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.
(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	333	0	333	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(133,321)	0	(133,321)	(3,000)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	(49,780)	0	(49,780)	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	(43,300)	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(182,768)	0	(182,768)	(46,300)	0

DETAILS OF WRITE-IN LINES						
0901.	NONE	0	0	0	0	0
0902.		0	0	0	0	0
0903.		0	0	0	0	0
0998.	Summary of remaining write-ins for Line 09 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	0	0	0	0	0

EXHIBIT 1 – PART 1 – PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	0	0	0	0	0	0	0	0	0	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0	0	0	0
4. Advance	0	0	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	959	0	959	0	0	0	0	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
6.4 Net	959	0	959	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	959	0	959	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	106	0	106	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	853	0	853	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	853	0	853	0	0	0	0	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	0	0	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
10.4 Net	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	3,788	0	3,788	0	0	0	0	0	0	0	0
12. Deferred and accrued	5,066	0	5,066	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct	8,854	0	8,854	0	0	0	0	0	0	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12)	8,854	0	8,854	0	0	0	0	0	0	0	0
14. Advance	15,673	0	15,673	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14	(6,819)	0	(6,819)	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	491,459	0	491,459	0	0	0	0	0	0	0	0
16.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	2,500	0	2,500	0	0	0	0	0	0	0	0
16.4 Net	488,959	0	488,959	0	0	0	0	0	0	0	0
17. Line 15 + Line 16.4	482,140	0	482,140	0	0	0	0	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(2,768)	0	(2,768)	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	487,408	0	487,408	0	0	0	0	0	0	0	0
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	2,500	0	2,500	0	0	0	0	0	0	0	0
19.4 Net (Line 17 - Line 18)	484,908	0	484,908	0	0	0	0	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	488,261	0	488,261	0	0	0	0	0	0	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	2,500	0	2,500	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	485,761	0	485,761	0	0	0	0	0	0	0	0

EXHIBIT 1 – PART 2 – DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	0	0	0	0	0	0	0	0	0	0	0
22. All other	0	0	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	0	0	0	0	0	0	0	0	0	0	0
28. Single	0	0	0	0	0	0	0	0	0	0	0
29. Renewal	44,394	0	44,394	0	0	0	0	0	0	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	44,394	0	44,394	0	0	0	0	0	0	0	0

EXHIBIT 2 – GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health 2	3	4		
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent	1,178	0	0	0	0	1,178
2. Salaries and wages	15,174	0	0	0	0	15,174
3.11 Contributions for benefit plans for employees	435	0	0	0	0	435
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0
3.31 Other employee welfare	1,512	0	0	0	0	1,512
3.32 Other agent welfare	0	0	0	0	0	0
4.1 Legal fees and expenses	621	0	0	0	0	621
4.2 Medical examination fees	19	0	0	0	0	19
4.3 Inspection report fees	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	442	0	0	0	0	442
4.5 Expense of investigation and settlement of policy claims	0	0	0	0	0	0
5.1 Traveling expenses	1,533	0	0	0	0	1,533
5.2 Advertising	1,077	0	0	0	0	1,077
5.3 Postage, express, telegraph and telephone	856	0	0	0	0	856
5.4 Printing and stationery	853	0	0	0	0	853
5.5 Cost or depreciation of furniture and equipment	111	0	0	0	0	111
5.6 Rental of equipment	513	0	0	0	0	513
5.7 Cost or depreciation of EDP equipment and software	421	0	0	0	0	421
6.1 Books and periodicals	104	0	0	0	0	104
6.2 Bureau and association fees	45	0	0	0	0	45
6.3 Insurance, except on real estate	197	0	0	0	0	197
6.4 Miscellaneous losses	0	0	0	0	0	0
6.5 Collection and bank service charges	23	0	0	0	0	23
6.6 Sundry general expenses	1,123	0	0	0	0	1,123
6.7 Group service and administration fees	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0
7.1 Agency expense allowance	7,069	0	0	0	0	7,069
7.2 Agents' balances charged off (less $ 0 recovered)	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	232	0	0	0	0	232
9.1 Real estate expenses	0	0	0	0	0	0
9.2 Investment expenses not included elsewhere	0	0	0	0	0	0
9.3 Aggregate write-ins for expenses	123,494	0	0	0	23,709	147,203
10. General expenses incurred	157,032	0	0	0	23,709	(a) 180,741
11. General expenses unpaid December 31, prior year	0	0	0	0	0	0
12. General expenses unpaid December 31, current year	0	0	0	0	0	0
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	157,032	0	0	0	23,709	180,741

DETAILS OF WRITE-IN LINES						
09.301. Investment Advisory Fees	0	0	0	0	23,709	23,709
09.302. Consulting Fees & Administrative Fees	7	0	0	0	0	7
09.303. Group Life Insurance Expense	350	0	0	0	0	350
09.398. Summary of remaining write-ins for Line 09.3 from overflow page	123,137	0	0	0	0	123,137
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	123,494	0	0	0	23,709	147,203

(a) Includes management fees of $ 37,218 to affiliates and $ 0 to non-affiliates.

EXHIBIT 3 – TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1	2	3		
	Life	Accident and Health	All Other Lines of Business	Investment	Total
1. Real estate taxes	0	0	0	0	0
2. State insurance department licenses and fees	946	0	0	0	946
3. State taxes on premiums	202	0	0	0	202
4. Other state taxes, incl. $ 0 for employee benefits	0	0	0	0	0
5. U.S. Social Security taxes	0	0	0	0	0
6. All other taxes	0	0	0	0	0
7. Taxes, licenses and fees incurred	1,148	0	0	0	1,148
8. Taxes, licenses and fees unpaid December 31, prior year	716	0	0	0	716
9. Taxes, licenses and fees unpaid December 31, current year	701	0	0	0	701
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	1,163	0	0	0	1,163

EXHIBIT 4 – DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	0	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	0	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	0	0
6. Paid-in cash	0	0
7. Left on deposit	0	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	0	0
10. Amount due and unpaid	0	0
11. Provision for dividends or refunds payable in the following calendar year	0	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	0	0
16. Total from prior year	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	0	0

NONE

DETAILS OF WRITE-IN LINES		
0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 08 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 08 above)	0	0

NONE

EXHIBIT 5 – AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual	Group
LIFE INSURANCE					
0100001 1956 CHAMBERLAIN 2.50% FPT	25,647	0	25,647	0	0
0100002 1956 CHAMBERLAIN 3.00% FPT	258,295	0	258,295	0	0
0100003 1956 CHAMBERLAIN 3.50 % FPT NB	3,576,692	0	3,576,692	0	0
0100004 58 CSO 3.00% NL ANB	242,723	0	242,723	0	0
0100005 58 CSO 3.50 % CRVM ANB	8,221	0	8,221	0	0
0100006 80 CET 4.50% CRVM ALB	8,333	0	8,333	0	0
0100007 80 CSO 4.00% NL ALB	9	0	9	0	0
0100008 80 CSO 4.50% CRVM ANB	51,634	0	51,634	0	0
0100009 80 CSO 4.50% NL ANB	552,229	0	552,229	0	0
0100010 80 CSO 5.00% NL ANB	798,152	0	798,152	0	0
0100011 80 CSO 4.50% CRVM ALB	151,493	0	151,493	0	0
0199997 Totals (Gross)	5,673,428	0	5,673,428	0	0
0199998 Reinsurance ceded	0	0	0	0	0
0199999 Totals (Net)	5,673,428	0	5,673,428	0	0
ACCIDENTAL DEATH BENEFITS:					
0400001 59 ADB 4.00%	2,918	0	2,918	0	0
0499997 Totals (Gross)	2,918	0	2,918	0	0
0499998 Reinsurance ceded	0	0	0	0	0
0499999 Totals (Net)	2,918	0	2,918	0	0
MISCELLANEOUS RESERVES:					
0700001 FOR EXCESS OF NET OVER GROSS	225	0	225	0	0
0700002 UNEARNED NET PREMIUM	13,721	0	13,721	0	0
0700003 IMMEDIATE PAYMENT OF CLAIMS	27,281	0	27,281	0	0
0799997 Totals (Gross)	41,227	0	41,227	0	0
0799998 Reinsurance ceded	0	0	0	0	0
0799999 Totals (Net)	41,227	0	41,227	0	0
9999999 Totals (Net) - Page 3, Line 1	5,717,573	0	5,717,573	0	0

EXHIBIT 5 – INTERROGATORIES

1.1	Has the reporting entity ever issued both participating and non-participating contracts?	Yes [X] No [ ]
1.2	If not, state which kind is issued.	
2.1	Does the reporting entity at present issue both participating and non-participating contracts?	Yes [ ] No [X]
2.2	If not, state which kind is issued.	
3.	Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.	Yes [ ] No [X]
4.	Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:	Yes [X] No [ ]
4.1	Amount of insurance?	$ 14,495,937
4.2	Amount of reserve?	$ 3,860,634
4.3	Basis of reserve	
4.4	Basis of regular assessments	
4.5	Basis of special assessments	
4.6	Assessments collected during the year:	$
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.	
6.	Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?	Yes [ ] No [X]
6.1	If so, state the amount of reserve on such contracts on the basis actually held:	$
6.2	That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation.	$
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?	Yes [ ] No [X]
7.1	If yes, state the total dollar amount of assets covered by these contracts or agreements:	$
7.2	Specify the basis (fair value, amortized cost, etc.) for determining the amount	
7.3	State the amount of reserves established for this business:	$
7.4	Identify where the reserves are reported in the blank	

EXHIBIT 5A – CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	0
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)	NONE		
0299999 Subtotal		XXX	0
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	XXX	XXX	0
9999999 TOTAL (Column 4 only)	XXX	XXX	0

NONE **Exhibit 6 - Aggregate Reserves For Accident And Health Contracts**

NONE **Exhibit 7**

EXHIBIT 8 – CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 – Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit Life (Group and Individual)	Other
1. Due and unpaid:												
	1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
	1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:												
2.1 Resisted	2.11 Direct	0	0	0	0	0	0	0	0	0	0	0
	2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	2.21 Direct	6,582	0	6,582	0	0	0	0	0	0	0	0
	2.22 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	2.23 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	2.24 Net	6,582	0	(b) 6,582	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:												
	3.1 Direct	36,029	0	36,029	0	0	0	0	0	0	0	0
	3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	3.4 Net	36,029	0	(b) 36,029	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. TOTALS	4.1 Direct	42,611	0	42,611	0	0	0	0	0	0	0	0
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	4.4 Net	42,611	(a) 0	(a) 42,611	0	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ 0 in Column 2, $ 0 in Column 3 and $ 0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 5,717,573, Individual Annuities $ 0, Credit Life (Group and Individual) $ 0, and Group Life $ 0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ 0, Credit (Group and Individual) Accident and Health $ 0, and Other Accident and Health $ 0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 – CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 – Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit Life (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	499,004	0	499,004	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	(d) 499,004	0	499,004	0	0	0	0	0	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	42,611	0	42,611	0	0	0	0	0	0	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.4 Net	42,611	0	42,611	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	0	0	0	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	19,950	0	19,950	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	19,950	0	19,950	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct	521,665	0	521,665	0	0	0	0	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
6.4 Net	521,665	0	521,665	0	0	0	0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to: $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to: $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to: $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(d) Includes $ 0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	0	0	0
11. Title plants (for Title insurers only)	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	9	9	0
13.3 Accrued retrospective premiums	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset	198,616	188,541	(10,075)
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software	0	0	0
19. Furniture and equipment, including health care delivery assets	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0
22. Health care and other amounts receivable	0	0	0
23. Aggregate write-ins for other than invested assets	229,035	311,233	82,198
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	427,660	499,783	72,123
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	427,660	499,783	72,123

DETAILS OF WRITE-IN LINES			
0901.	0	0	0
0902.	0	0	0
0903.	0	0	0
0998. Summary of remaining write-ins for Line 09 from overflow page	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	0	0	0
2301. Reinsurance Allowances	154,460	274,071	119,611
2302. Disallowed IMR	74,575	37,162	(37,413)
2303.	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	229,035	311,233	82,198

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. The financial statements of Texas Directors Life Insurance Company are presented on the basis of the accounting practices prescribed or permitted by the Texas Department of Insurance. The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Texas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas as of December 31, 2008 is shown below:

Net income, Texas state basis	$	119,831
State permitted practices:		
Depreciation of fixed assets	$	-
Depreciation of EDP	$	-
Net Income, NAIC, SAP	$	119,831
Statutory Surplus, Texas basis	$	3,632,000
State permitted practices:		
Fixed assets, net	$	-
EDP, net	$	-
Statutory Surplus, NAIC, SAP	$	3,632,000

b. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c. Life premiums are recognized as income over the premium paying period of the related policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition the company uses the following accounting policies:

1) Short-term investments are stated at actual cost.
2) Bonds not backed by other loans are stated at amortized cost using the interest method.
3) Common Stocks are valued at market.
4) Preferred Stocks are stated at actual cost.
5) Mortgage Loans on Real Estate: None.
6) Loan-backed securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase; as cash flow assumptions change, all values are updated based upon new cash flow projections for each bond.
7) Investments in subsidiaries, controlled and affiliated companies: None.
8) Investments in joint ventures, partnerships and limited liability companies: None.
9) Derivatives: None.
10) Premium Deficiency Calculation: Not applicable.
11) Accident and Health Contracts: Not applicable.
12) The Company has not modified its capitalization policy from the prior period.
13) Method used to estimate pharmaceutical rebate receivables: Not applicable.

2. Accounting Changes and Corrections of Errors

There were no material changes in accounting principles and/or correction of errors.

3. Business Combinations and Goodwill:

None.

4. Discontinued Operations:

None.

5. Investments

NOTES TO FINANCIAL STATEMENTS

a. Mortgage Loans: None.

b. Debt Restructuring: None.

c. Reverse Mortgages: None.

d. Loan-Backed Securities:

1) The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

2) Prepayment assumptions for loan-backed bonds were obtained from broker dealer survey values through Interactive Data.

3) The retrospective adjustment method is used to value all securities.

e. Repurchase Agreements: None.

f. Real Estate: None.

g. Low-Income Housing Tax Credits: None.

6. Joint Ventures, Partnerships and Limited Liability Companies:

None.

7. Investment Income

a. The Company has no due and accrued amounts that were excluded from investment income.

8. Derivative Instruments:

None.

9. Income Taxes

a. The components of the net deferred tax asset recognized in the Company's Assets, Liabilities, Surplus and Other Funds at December 31 are as follows:

	2008	2007
Total of all deferred tax assets (admitted and nonadmitted)	$ 241,449	$ 232,172
Total of all deferred tax liabilities	$ 15,222	$ 13,092
Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	$ 198,616	$ 188,541
Total of all deferred tax assets	$ 27,611	$ 30,539
Increase (decrease) in deferred tax assets nonadmitted	$ 10,075	$ 331

b. The Company does not have any deferred tax liabilities that are not recognized.

c. The provisions for incurred taxes on earnings for the years ended December 31 are:

	2008	2007
Current year expense	$ 102,937	$ 121,719
Federal income tax on net capital gains (losses)	$ (6,591)	$ 6,591
Federal income taxes incurred	$ 96,346	$ 128,310

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities the years ended December 31 are as follows:

	2008	2007
Deferred tax assets		
Reserves	$ 180,134	$ 185,355
Common stocks	$ 21,075	$ -
Policy acquisition costs	$ 40,240	$ 46,817
Total deferred tax assets	$ 241,449	$ 232,172
Nonadmited deferred tax assets	$ 198,616	$ 188,541
Admitted deferred tax assets	$ 42,833	$ 43,631
Deferred tax liabilities:		
Premium deferred and uncollected	$ 1,419	$ 1,615
Discount on bonds	$ 11,992	$ 8,455
Common stocks	$ -	$ 1,231
Guaranty funds	$ 1,454	$ 1,454
Other	$ 357	$ 337
Total deferred tax liabilities	$ 15,222	$ 13,092
Net admitted deferred tax asset	$ 27,611	$ 30,539

NOTES TO FINANCIAL STATEMENTS

TThe change in net deferred income taxes is comprised of the following:

	2008	2007	Change
Total deferred tax assets	$ 241,449	$ 232,172	$ 9,277
Total deferred tax liabilities	$ 15,222	$ 13,092	$ 2,130
Net deferred tax assets	$ 226,227	$ 219,080	$ 7,147
Tax effect of unrealized gains			$ (22,306)
Change in net deferred income tax			$ (15,159)

d. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes: The significant items causing this difference were as follows:

Standard federal income tax	$ 125,030
Policy acquistion costs	$ (6,577)
Interest Maintenance Reserve	$ (2,109)
Discount on bonds	$ (3,538)
Policy benefits reserve difference	$ (5,025)
Prior year accrual adjustment	$ 1,085
Dividend received deduction	$ (5,910)
Other	$ (19)
Current federal income tax provision	$ 102,937

e. There are no operating loss carryforwards available for tax purposes.

Sufficient information is not available at this time to determine federal income taxes available for recoupment in the event of future net losses.

f. The Company's Federal Income Tax return is consolidated with the following entities:

1) Funeral Directors Life Insurance Company and Kentucky Funeral Directors Life Insurance Company.

2) The method of allocation is subject to written agreement with wholly owned insurance subsidiaries only and not with partially owned or non-affiliated entities. The method of allocation between the companies is based upon separate return calculations with current credit for net losses. Inter-company tax balances are settled annually within 90 days after the federal income tax return is completed and filed. The agreement is on file with the Department of Insurance of Texas.

10. Information Concerning Parent, Subsidiaries and Affiliates

a. None.

b. None.

c. None.

d. None.

e. None.

f. Management or service contracts and cost-sharing arrangements with related parties:

1) An agreement with the Company's parent, Funeral Directors Life Insurance Company, has been made in which management and administrative and marketing services will be provided to the Company; such agreement has been approved by the Texas Department of Insurance.

2) An agreement with the Company's affiliate, Parkway Advisors, LP, has been made in which investment advisory services will be provided to the Company; such agreement has been approved by the Texas Department of Insurance.

g. All outstanding shares of the Company are owned by Funeral Directors Life Insurance Company, an insurance company domiciled in the State of Texas. All outstanding shares of Funeral Directors Life Insurance Company are owned by Directors Holding Corporation, a Nevada corporation, which is owned 100% by Directors Investment Group, Inc., a Nevada corporation, domiciled in Nevada. The outstanding common stock of Directors Investment Group, Inc. is owned primarily by three family units: The Seale Family, Limited Partnership of Snyder, Texas and Billy Kris Seale, individually (34.492%), the Billy Ray Harper family (18.784%), and the Jo Ann Elliott-Hamil family (11.183%); these family units are approved by a Form A filing with the Texas Department of Insurance.

h. The Company does not own any shares of an upstream intermediate or ultimate parent, directly or indirectly.

NOTES TO FINANCIAL STATEMENTS

i. Not applicable.

j. Not applicable.

k. Not applicable.

l. Not applicable.

11. Debt:

None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

a. Defined Benefit Plan: None.

b. Defined Contribution Plan: None.

c. Multiemployer Plans: None.

d. Consolidated/Holding Company Plans:

Deferred Savings Plan: The Company has a qualified plan under IRC Section 401(K) for which substantially all employees are eligible. The Company voluntarily matches a portion of the employees' contribution to a maximum of $5,000 per employee; there are no amounts unfunded by the Company.

Stock Option Plan: The ultimate parent corporation, Directors Investment Group, Inc., has a stock option plan available to directors and qualified employees of Directors Investment Group, Inc. or any of its subsidiaries. Under the 2008 Stock Option Plan, an amount of ten percent of the issued shares of common stock, 2,350,952 shares issued, of the parent is available for issuance to qualified employees and directors making available up to 235,095 shares as of December 31, 2008. In 2008, 180,480 shares of the Parent Company's Common Stock were subject to options granted under the stock option plan at a price range of $19.15 to $30.21. During 2008, options on 5,780 shares were exercised at an option price of $19.15 to $24.19. 11,700 shares at $19.15 to $21.06 were not exercised and forfeited leaving 163,000 shares exercisable in 2009, 2010, 2011, 2012 and 2013 at $20.20 to $30.21. These amounts are considered not material in nature. Stock options are typically granted at the company's annual meeting in April each year.

e. Postemployment Benefits and Compensated Absences: None.

f. Impact of Medicare Modernization Act on Postretirement Benefits: None.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

a. The Company has 100,000 shares of common stock authorized, issued and outstanding.

b. The Company has no preferred stock.

c. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Texas, to $363,200 for 2009, an amount that is based on restrictions relating to statutory surplus and gain from operations.

d. The dates and amounts of dividends paid: None.

e. Within the limitations of (c) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

f. There were no restrictions placed on the Company's unassigned surplus, which is held for the benefit of the Company shareholders.

g. Advances to surplus: None.

h. The Company did not hold any shares of its common stock or any shares of its affiliates' stock for any special purpose.

i. Not applicable.

j. The portion of unassigned surplus represented or (reduced) by each item below is as follows:

Unrealized gains (losses)	$	(43,911)
Nonadmitted assets	$	(427,660)

k. Surplus Notes: None.

l. Restatement due to prior quasi-reorganization: Not applicable.

m. Effective dates of quasi-reorganization: Not applicable.

14. Contingent Liabilities:

None.

15. Leases

NOTES TO FINANCIAL STATEMENTS

a. Lessee leasing arrangements: None.

b. Lessor Leases: None.

16. Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk:

None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

None.

20. Other Items

a. Extraordinary Items: None.

b. Troubled Debt Restructuring: Not applicable.

c. Other Disclosures: None.

d. Not applicable.

e. Business Interruption Insurance Recoveries: Not applicable.

f. State Transferable Tax Credits: None.

g. Hybrid Securities: None.

h. Subprime Mortgage Related Risk Exposure: None.

i. Federal Home Loan Bank agreements: None.

21. Events Subsequent:

None.

22. Reinsurance

a. Ceded Reinsurance Report

Section 1 – General Interrogatories

1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No (X). If yes, give full details.

2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X). If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X).

(i) If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $ Not applicable.

(ii) What is the total amount of reinsurance credits taken, whether as an assets or as a reduction of liability, for these agreements in this statement? $ Not applicable.

2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (X). If yes give full details.

Section 3 – Ceded Reinsurance Report – Part B

1) What is the estimated amount of aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $ -0-.

NOTES TO FINANCIAL STATEMENTS

2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No (X).

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $ Not applicable.

b. Uncollectible Reinsurance

None.

c. Commutation of Ceded Reinsurance

None.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

None.

24. Change in Incurred Losses and Loss Adjustment Expenses:

Not applicable.

25. Intercompany Pooling Arrangements:

None.

26. Structured Settlements

None.

27. Health Care Receivables

None.

28. Participating Policies

a. Percentage of Participating Insurance. 0%

b. Method of Accounting for Policyholder Dividends. Not applicable.

c. Amount of Dividends. Not applicable.

d. Amount of Any Additional Income Allocated to Participating Policyholders. Not applicable.

29. Premium Deficiency Reserves

Not applicable.

30. Reserves for Life Contracts and Annuity Contracts

a. The Company waives deduction of deferred fractional premiums upon death of insured, but does not return any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

b. The Company has no business classified as substandard. Therefore, no additional reserves are held.

c. As of December 31, 2008, the Company had $12,900 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Texas. Reserves to cover the above insurance totaled $225 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.

d. The Tabular Interest has been determined by formula as described in the instructions.

The Tabular Cost has been determined by formula as described in the instructions.

e. Not applicable.

f. Not applicable.

31. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics:

None.

32. Premiums and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2008 were as follows:

Type	Gross	Net of Loading
Ordinary renewal	$ 8,854	$ 4,871
Total	$ 8,854	$ 4,871

33. Separate Accounts:

None.

34. Loss/Claim Adjustment Expenses:

Not applicable.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Texas

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2002

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2002

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2004

3.4 By what department or departments?
Texas Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	
	00000	
	00000	

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

GENERAL INTERROGATORIES

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. _____

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP
2200 Ross Avenue, Suite 1600
Dallas, TX 75201-6778

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mark Steven France
6550 Directors Parkway, Abilene, TX 79606
Executive Vice President, Chief Actuary

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

11.11 Name of real estate holding company _____
11.12 Number of parcels involved 0
11.13 Total book/adjusted carrying value $ 0

11.2 If yes, provide explanation:

GENERAL INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules, and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code. Yes [X] No [ ]

13.11 If the response to 13.1 is no, please explain:

13.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11	To directors or other officers	$ 0
18.12	To stockholders not officers	$ 0
18.13	Trustees, supreme or grand (Fraternal only)	$ 0

GENERAL INTERROGATORIES

18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21	To directors or other officers	$ 0
18.22	To stockholders not officers	$ 0
18.23	Trustees, supreme or grand (Fraternal only)	$ 0

19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Rented from others	$ 0
19.22	Borrowed from others	$ 0
19.23	Leased from others	$ 0
19.24	Other	$ 0

20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

20.2 If answer is yes:

20.21	Amount paid as losses or risk adjustment	$ 0
20.22	Amount paid as expenses	$ 0
20.23	Other amounts paid	$ 0

21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 22.3)? Yes [X] No [ ]

22.2 If no, give full and complete information relating thereto:

22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
None

22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [X]

22.5 If answer to 22.4 is yes, report amount of collateral. $ 0

22.6 If answer to 22.4 is no, report amount of collateral. $ 0

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.) Yes [ ] No [X]

23.2 If yes, state the amount thereof at December 31 of the current year:

23.21	Subject to repurchase agreements	$ 0
23.22	Subject to reverse repurchase agreements	$ 0
23.23	Subject to dollar repurchase agreements	$ 0
23.24	Subject to reverse dollar repurchase agreements	$ 0
23.25	Pledged as collateral	$ 0
23.26	Placed under option agreements	$ 0
23.27	Letter stock or securities restricted as to sale	$ 0
23.28	On deposit with state or other regulatory body	$ 0
23.29	Other	$ 0

GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] N/A [X]

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. $ _____

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Morgan Keegan - Peter Klyce	Morgan Keegan, 50 N. Front Street, Memphis, TN 38103

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address
112629	Parkway Advisors, LP	6550 Directors Parkway, Abilene, TX 79606

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
612263-50-9	Monteagle Select Value Fund	73,055
		0
		0
27.2999 TOTAL		73,055

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Monteagle Select Value Fund	AT&T, Inc.	3,397	12/31/2008
		0	
		0	

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	8,441,134	7,412,271	(1,028,863)
28.2 Preferred stocks	651,056	464,604	(186,452)
28.3 Totals	9,092,190	7,876,875	(1,215,315)

28.4 Describe the sources or methods utilized in determining the fair values:
We obtained pricing through a download from Interactive Data.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? $ 0

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	0
	0
	0

31.1 Amount of payments for legal expenses, if any? $ 0

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	0
	0
	0

GENERAL INTERROGATORIES

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	0
	0
	0

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ] No [X]
1.2	If yes, indicate premium earned on U.S. business only.	$ 0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	$ 0
1.31	Reason for excluding:	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	$ 0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	$ 0
1.6	Individual policies:	
	Most current three years:	
1.61	Total premium earned	$ 0
1.62	Total incurred claims	$ 0
1.63	Number of covered lives	$ 0
	All years prior to most current three years:	
1.64	Total premium earned	$ 0
1.65	Total incurred claims	$ 0
1.66	Number of covered lives	$ 0
1.7	Group policies:	
	Most current three years:	
1.71	Total premium earned	$ 0
1.72	Total incurred claims	$ 0
1.73	Number of covered lives	$ 0
	All years prior to most current three years:	
1.74	Total premium earned	$ 0
1.75	Total incurred claims	$ 0
1.76	Number of covered lives	$ 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 0	$ 0
2.3	Premium Ratio (2.1 / 2.2)	0.000	0.000
2.4	Reserve Numerator	$ 0	$ 0
2.5	Reserve Denominator	$ 0	$ 0
2.6	Reserve Ratio (2.4 / 2.5)	0.000	0.000

3.1	Does this reporting entity have Separate Accounts?	Yes [ ] No [X]
3.2	If yes, has a Separate Accounts statement been filed with this Department?	Yes [ ] No [ ] N/A [X]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	$ 0
3.4	State the authority under which Separate Accounts are maintained:	
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [ ] No [X]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [ ] No [X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?	$ 0
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [X] No [ ]
4.2	Net reimbursement of such expenses between reporting entities:	
4.21	Paid	$ 37,218
4.22	Received	$ 0
5.1	Does the reporting entity write any guaranteed interest contracts?	Yes [ ] No [X]
5.2	If yes, what amount pertaining to these items is included in:	
5.21	Page 3, Line 1	$ 0
5.22	Page 4, Line 1	$ 0
6.	For stock reporting entities only:	
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	$ 30,000
7.	Total dividends paid stockholders since organization of the reporting entity:	
7.11	Cash	$ 1,131,413
7.12	Stock	$ 0
8.1	Does the company reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.	Yes [ ] No [X]
8.2	If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?	Yes [ ] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31	Earned premium	0	0	0
8.32	Paid claims	0	0	0
8.33	Claim liability and reserve (beginning of year)	0	0	0
8.34	Claim liability and reserve (end of year)	0	0	0
8.35	Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000	0	0
8.42	$25,000 - 99,999	0	0
8.43	$100,000 -249,999	0	0
8.44	$250,000 - 999,999	0	0
8.45	$1,000,000 or more	0	0

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? $ 0

9.1 Does the company have variable annuities with guaranteed benefits? Yes [ ] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
Show amounts of life insurance in this exhibit in thousands (OMIT $000)

	1 2008	2 2007	3 2006	4 2005	5 2004
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	17,974	18,871	19,747	21,017	22,220
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	66	70	85	99	105
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	18,040	18,941	19,832	21,116	22,325
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)			20	43	29
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)		21			
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)		21	20	43	29
Premium Income - Lines of Business					
(Exhibit 1 – Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	485,761	531,659	580,905	632,280	700,596
15.2 Ordinary individual annuities (Line 20.4, Col. 4)					
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	485,761	531,659	580,905	632,280	700,596
Balance Sheet					
(Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	9,434,456	9,365,465	9,019,664	8,788,855	8,446,479
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	5,802,456	5,894,121	5,984,340	6,096,157	6,121,385
23. Aggregate life reserves (Page 3, Line 1)	5,717,573	5,786,783	5,834,646	5,924,439	5,973,242
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.1)		30,163	39,458	31,439	26,730
27. Capital (Page 3, Lines 29 & 30)	100,000	100,000	100,000	100,000	100,000
28. Surplus (Page 3, Line 37)	3,532,000	3,371,344	2,935,324	2,592,697	2,225,093
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	214,678	255,087	153,259	305,169	242,312
Risk-Based Capital Analysis					
30. Total adjusted capital	3,632,000	3,501,507	3,074,782	2,724,136	2,351,823
31. Authorized control level risk-based capital	79,971	62,171	55,970	60,949	59,624
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No./Page 2, Line 10, Col. 3) x 100.0					
32. Bonds (Line 1)	89.7%	89.2%	93.5%	95.4%	96.2%
33. Stocks (Lines 2.1 and 2.2)	8.2%	9.0%	4.8%	3.6%	1.3%
34. Mortgage loans on real estate (Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	2.0%	1.7%	1.6%	0.9%	2.4%
37. Contract loans (Line 6)	0.1%	0.1%	0.1%	0.1%	0.1%
38. Other invested assets (Line 7)					
39. Receivables for securities (Line 8)					
40. Aggregate write-ins for invested assets (Line 9)					
41. Cash, cash equivalents and invested assets (Line 10)	100.0%	100.0%	100.0%	100.0%	100.0%

FIVE – YEAR HISTORICAL DATA

(Continued)

	1 2008	2 2007	3 2006	4 2005	5 2004
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
43. Affiliated preferred stocks (Sch. D Summary, Line 39, Col. 1)					
44. Affiliated common stocks (Sch. D Summary, Line 53, Col. 1)					
45. Affiliated short-term investments (subtotal included in Schedule DA, Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
Total Nonadmitted and Admitted Assets					
49. Total nonadmitted assets (Page 2, Line 26, Col. 2)	353,085	462,621	590,785	733,214	872,500
50. Total admitted assets (Page 2, Line 26, Col. 3)	9,434,456	9,365,465	9,019,664	8,788,855	8,446,479
Investment Data					
51. Net investment income (Exhibit of Net Investment Income)	534,683	519,387	493,997	471,768	469,899
52. Realized capital gains (losses)	(182,768)	19,385	(8,470)	(60,670)	28,308
53. Unrealized capital gains (losses)		(10,919)	20,166	7,762	7,662
54. Total of above Lines 51, 52 and 53	351,915	527,853	505,693	418,860	505,869
Benefits and Reserve Increase (Page 6)					
55. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 and 11)	525,923	454,912	667,229	585,251	631,385
56. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)					
57. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	(69,210)	(47,863)	(89,793)	(48,803)	(15,783)
58. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)					
59. Dividends to policyholders (Line 30, Col. 1)					
Operating Percentages					
60. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	41.5%	40.8%	38.9%	37.3%	35.6%
61. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	9.3%	9.3%	9.7%	9.1%	11.8%
62. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
63. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
64. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)					
66. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)					
67. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)					
68. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)					
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2)					
70. Ordinary-life (Col. 3)	264,799	308,030	221,148	282,299	239,811
71. Ordinary-individual annuities (Col. 4)					
72. Ordinary-supplementary contracts (Col. 5)					
73. Credit life (Col. 6)					
74. Group life (Col. 7)					
75. Group annuities (Col. 8)					
76. A & H-group (Col. 9)					
77. A & H-credit (Col. 10)					
78. A & H-other (Col. 11)					
79. Aggregate of all other lines of business (Col. 12)					
80. Total (Col. 1)	264,799	308,030	221,148	282,299	239,811

DIRECT BUSINESS IN THE STATE OF: TEXAS
DURING THE YEAR 2008

NAIC Group Code 0801

LIFE INSURANCE

NAIC Company Code 99546

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	492,418	0	0	0	492,418
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Lines 1 to 4)	492,418	0	0	0	492,418
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life Insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8 Grand Totals (Lines 6.5 plus Line 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	499,004	0	0	0	499,004
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	4,258	0	0	0	4,258
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident & health	0	0	0	0	0
15. Total	503,262	0	0	0	503,262
DETAILS OF WRITE-INS					
1301	0	0	0	0	0
1302	0	0	0	0	0
1303.	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of In Pols. & Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year	31	19,950	0	0	0	0	0	0	31	19,950
17. Incurred during current year	284	521,665	0	0	0	0	0	0	284	521,665
Settled during current year:										
18.1 By payment in full	270	499,004	0	0	0	0	0	0	270	499,004
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Total paid	270	499,004	0	0	0	0	0	0	270	499,004
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	270	499,004	0	0	0	0	0	0	270	499,004
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)	45	42,611	0	0	0	0	0	0	45	42,611
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	11,794	18,941,229	0	(a) 0	0	0	0	0	11,794	18,941,229
21. Issued during year	0	0	0	0	0	0	0	0	0	0
22. Other changes to in force (Net)	(425)	(901,642)	0	0	0	0	0	0	(425)	(901,642)
23. In force December 31, current year	11,369	18,039,587	0	(a) 0	0	0	0	0	11,369	18,039,587

(a) Includes Individual Credit Life Insurance prior year $ 0 , current year $ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ 0 , current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other individual policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	0	0	0	0	0

(b) For health business on indicated lines report: number of persons insured under PPO managed care products 0
and number of persons insured under indemnity only products 0.

DIRECT BUSINESS IN THE STATE OF: TOTAL
DURING THE YEAR 2008

LIFE INSURANCE

NAIC Group Code 0801 NAIC Company Code 99546

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	492,418	0	0	0	492,418
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Lines 1 to 4)	492,418	0	0	0	492,418
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life Insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus Line 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	499,004	0	0	0	499,004
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	4,258	0	0	0	4,258
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident & health	0	0	0	0	0
15. Total	503,262	0	0	0	503,262
DETAILS OF WRITE-INS					
1301.	0	0	0	0	0
1302.	0	0	0	0	0
1303.	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind Pols. & G Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year	31	19,950	0	0	0	0	0	0	31	19,950
17. Incurred during current year	284	521,665	0	0	0	0	0	0	284	521,665
Settled during current year:										
18.1 By payment in full	270	499,004	0	0	0	0	0	0	270	499,004
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Total paid	270	499,004	0	0	0	0	0	0	270	499,004
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	270	499,004	0	0	0	0	0	0	270	499,004
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)	45	42,611	0	0	0	0	0	0	45	42,611
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	11,794	18,941,229	0	(a) 0	0	0	0	0	11,794	18,941,229
21. Issued during year	0	0	0	0	0	0	0	0	0	0
22. Other changes to in force (Net)	(425)	(901,642)	0	0	0	0	0	0	(425)	(901,642)
23. In force December 31, current year	11,369	18,039,587	0	(a) 0	0	0	0	0	11,369	18,039,587

(a) Includes Individual Credit Life Insurance prior year $ 0, current year $ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0, current year $ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ 0, current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other individual policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6	0	0	0	0	0

(b) For health business on indicated lines report: number of persons insured under PPO managed care products 0
and number of persons insured under indemnity only products 0.

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
							Number of			
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	7 Policies	8 Certificates	9 Amount of Insurance (a)	Total Amount of Insurance (a)
1. In force end of prior year	0	0	11,794	18,941	0	0	0	0	0	18,941
2. Issued during year	0	0	0	0	0	0	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	295	1,348	0	0	0	0	0	1,348
5. Increased during year (net)	0	0	0	23	0	0	0	0	0	23
6. Subtotals, Lines 2 to 5	0	0	295	1,371	0	0	0	0	0	1,371
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	12,089	20,312	0	0	0	0	0	20,312
Deductions during year										
10. Death	0	0	270	500	0	0	XXX	0	0	500
11. Maturity	0	0	1	1	0	0	XXX	0	0	1
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	2	6	0	0	0	0	0	6
14. Surrender	0	0	11	21	0	0	0	0	0	21
15. Lapse	0	0	413	1,701	0	0	0	0	0	1,701
16. Conversion	0	0	0	0	0	0	XXX	XXX	XXX	0
17. Decreased (net)	0	0	23	43	0	0	0	0	0	43
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	720	2,272	0	0	0	0	0	2,272
21. In force end of year (Line 9 minus Line 20)	0	0	11,369	18,040	0	0	0	0	0	18,040
22. Reinsurance ceded end of year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
23. Line 21 minus Line 22	XXX	0	XXX	18,040	XXX	(b) 0	XXX	XXX	0	18,040
DETAILS OF WRITE-IN LINES										
0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 08 above)	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

NONE

NONE

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ 0; Individual $ 0

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX	0	XXX	0
25. Other paid-up insurance	0	0	2,950	3,282
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	0	0	0	5
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	0
31. Totals, (Lines 27 to 30)	0	0	0	5
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	11	61
34. Totals, whole life and endowment	0	0	11,358	17,974
35. Totals (Lines 31 to 34)	0	0	11,369	18,040

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	0	0	18,040	0
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	0	0
40. Totals (Lines 36 to 39)	0	0	18,040	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	NONE	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21		0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	1,474

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 N/A

47.2 N/A

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium	0	0	0	0	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(b) 0	0	(b) 0	0	(b) 0	0	(b) 0

NONE

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during the year:		NONE		
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during the year:		NONE		
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
Income now payable				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account Balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account Balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Total (Lines 1 to 4)		XXX		XXX		XXX
Deductions during the year:			NONE			
6. Conversions		XXX		XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Total (Lines 1 to 4)		
Deductions during the year:	NONE	
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	(37,161)
2. Current year's realized pre-tax capital gains/(losses) of $ (31,210) transferred into the reserve net of taxes of $ 0	(31,210)
3. Adjustment for current year's liability gains/(losses) released from the reserve (from Col 3, Line 32	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(68,371)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	6,204
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(74,575)

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/ (Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2008	5,948	256	0	6,204
2. 2009	4,416	679	0	5,095
3. 2010	4,099	702	0	4,801
4. 2011	5,359	725	0	6,084
5. 2012	5,813	746	0	6,559
6. 2013	3,103	767	0	3,870
7. 2014	1,679	786	0	2,465
8. 2015	913	803	0	1,716
9. 2016	(296)	817	0	521
10. 2017	(1,171)	789	0	(382)
11. 2018	(2,755)	202	0	(2,553)
12. 2019	(4,968)	(633)	0	(5,601)
13. 2020	(7,363)	(713)	0	(8,076)
14. 2021	(8,903)	(804)	0	(9,707)
15. 2022	(8,771)	(907)	0	(9,678)
16. 2023	(10,169)	(1,023)	0	(11,192)
17. 2024	(6,351)	(1,153)	0	(7,504)
18. 2025	(6,384)	(1,300)	0	(7,684)
19. 2026	(1,905)	(1,466)	0	(3,371)
20. 2027	(2,680)	(1,653)	0	(4,333)
21. 2028	(2,271)	(1,864)	0	(4,135)
22. 2029	(447)	(2,102)	0	(2,549)
23. 2030	(720)	(2,370)	0	(3,090)
24. 2031	(924)	(2,673)	0	(3,597)
25. 2032	(1,436)	(3,013)	0	(4,449)
26. 2033	(1,125)	(3,398)	0	(4,523)
27. 2034	39	(3,832)	0	(3,793)
28. 2035	42	(4,320)	0	(4,278)
29. 2036	45	(4,872)	0	(4,827)
30. 2037	23	(385)	0	(362)
31. 2038 and Later	0	0	0	0
32. Total (Lines 1 to 31)	(37,160)	(31,209)	0	(68,369)

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	22,796	0	22,796	7,366	0	7,366	30,162
2. Realized capital gains/(losses) net of taxes-General Account	(100,248)	0	(100,248)	0	0	0	(100,248)
3. Realized capital gains/(losses) net of taxes-Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes-General Account	(1,980)	0	(1,980)	(43,300)	0	(43,300)	(45,280)
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic Contribution	7,940	0	7,940	0	0	0	7,940
8. Accumulated Balances (Lines 1 through 5 - 6 + 7)	(71,492)	0	(71,492)	(35,934)	0	(35,934)	(107,426)
9. Maximum Reserve	44,147	0	44,147	13,910	0	13,910	58,057
10. Reserve Objective	31,403	0	31,403	13,910	0	13,910	45,313
11. 20% of (Line 10 - Line 8)	20,579	0	20,579	9,969	0	9,969	30,548
12. Balance Before Transfers (Lines 8 + 11)	(50,913)	0	(50,913)	(25,965)	0	(25,965)	(76,878)
13. Transfers	0	0	0	0	0	0	XXX
14. Voluntary Contribution	0	0	0	0	0	0	0
15. Adjustment down to Maximum/up to Zero	50,913	0	50,913	25,965	0	25,965	76,878
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	0	0	0	0	0	0	0

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1		Exempt Obligations	918,033	X X X	X X X	918,033	0.0000	0	0.0000	0	0.0000	0
2	1	Highest Quality	5,262,922	X X X	X X X	5,262,922	0.0004	2,105	0.0023	12,105	0.0030	15,789
3	2	High Quality	1,957,025	X X X	X X X	1,957,025	0.0019	3,718	0.0058	11,351	0.0090	17,613
4	3	Medium Quality	167,398	X X X	X X X	167,398	0.0093	1,557	0.0230	3,850	0.0340	5,692
5	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
6	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
7	6	In or Near Default	9,500	X X X	X X X	9,500	0.0000	0	0.2000	1,900	0.2000	1,900
8		Total Unrated Multi-class Securities Acquired by Conversion	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0
9		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	8,314,878	X X X	X X X	8,314,878	X X X	7,380	X X X	29,206	X X X	40,994
		PREFERRED STOCKS										
10	1	Highest Quality	450,836	X X X	X X X	450,836	0.0004	180	0.0023	1,037	0.0030	1,353
11	2	High Quality	200,000	X X X	X X X	200,000	0.0019	380	0.0058	1,160	0.0090	1,800
12	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
13	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
14	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
15	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
16		Affiliated Life with AVR	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
17		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2, Line 2.1, Net Admitted Asset)	650,836	X X X	X X X	650,836	X X X	560	X X X	2,197	X X X	3,153
		SHORT-TERM BONDS										
18		Exempt Obligations	126,257	X X X	X X X	126,257	0.0000	0	0.0000	0	0.0000	0
19	1	Highest Quality	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
20	2	High Quality	0	X X X	X X X	0	0.0019	0	0.0058	0	0.0090	0
21	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
22	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
23	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
24	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
25		Total Short-term Bonds (Sum of Lines 18 through 24)	126,257	X X X	X X X	126,257	X X X	0	X X X	0	X X X	0

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		DERIVATIVE INSTRUMENTS										
26		Exchange Traded	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
27	1	Highest Quality	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
28	2	High Quality	0	X X X	X X X	0	0.0019	0	0.0058	0	0.0090	0
29	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
30	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
31	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
32	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
33		Total Derivative Instruments	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0
34		TOTAL (Lines 9 + 17 + 25 + 33)	9,091,971	X X X	X X X	9,091,971	X X X	7,940	X X X	31,403	X X X	44,147
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages	0	0	X X X	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0003	0	0.0006	0	0.0010	0
37		Residential Mortgages-All Other	0	0	X X X	0	0.0013	0	0.0030	0	0.0040	0
38		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0003	0	0.0006	0	0.0010	0
39		Commercial Mortgages-All Other	0	0	X X X	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40		In Good Standing With Restructured Terms	0	0	X X X	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
41		Farm Mortgages	0	0	X X X	0	0.0420	0	0.0760	0	0.1200	0
42		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0005	0	0.0012	0	0.0020	0
43		Residential Mortgages-All Other	0	0	X X X	0	0.0025	0	0.0058	0	0.0090	0
44		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0005	0	0.0012	0	0.0020	0
45		Commercial Mortgages-All Other	0	0	X X X	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
46		Farm Mortgages	0	0	X X X	0	0.0000	0	0.1700	0	0.1700	0
47		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0000	0	0.0040	0	0.0040	0
48		Residential Mortgages-All Other	0	0	X X X	0	0.0000	0	0.0130	0	0.0130	0
49		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0000	0	0.0040	0	0.0040	0
50		Commercial Mortgages-All Other	0	0	X X X	0	0.0000	0	0.1700	0	0.1700	0
51		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Assset)	0	0	X X X	0	X X X	0	X X X	0	X X X	0
52		Schedule DA Mortgages	0	0	X X X	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
53		Total Mortgage Loans on Real Estate (Lines 51 + 52)	0	0	X X X	0	X X X	0	X X X	0	X X X	0

(a) Times the company's Experience Adjustment Factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated Public	107,002	X X X	X X X	107,002	0.0000	0	0.1300 (d)	13,910	0.1300 (d)	13,910
2		Unaffiliated Private	0	X X X	X X X	0	0.0000	0	0.1600	0	0.1600	0
3		Federal Home Loan Bank	0	X X X	X X X	0	0.0000	0	0.0050	0	0.0080	0
4		Affiliated Life with AVR	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
		Affiliated Investment Subsidiary:										
5		Fixed Income Exempt Obligations	0	0	0	0	X X X	0	X X X	0	X X X	0
6		Fixed Income Highest Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
7		Fixed Income High Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
8		Fixed Income Medium Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
9		Fixed Income Low Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
10		Fixed Income Lower Quality	0	0	0	0	X X X	0	X X X	0	X X X	0
11		Fixed Income In/Near Default	0	0	0	0	X X X	0	X X X	0	X X X	0
12		Unaffiliated Common Stock Public	0	0	0	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13		Unaffiliated Common Stock Private	0	0	0	0	0.0000	0	0.1600	0	0.1600	0
14		Mortgage Loans	0	0	0	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
15		Real Estate	0	0	0	0	0.0000 (e)	0	0.0000 (e)	0	0.0000 (e)	0
16		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)	0	X X X	X X X	0	0.0000	0	0.1300	0	0.1300	0
17		Affiliated-All Other	0	X X X	X X X	0	0.0000	0	0.1600	0	0.1600	0
18		Total Common Stock (Sum of Lines 1 through 17) (Page 2, Line 2.2, Net Admitted Asset)	107,002	0	0	107,002	X X X	0	X X X	13,910	X X X	13,910
		REAL ESTATE										
19		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
20		Investment Properties	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
21		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
22		Total Real Estate (Sum of Lines 19 through 21)	0	0	0	0	X X X	0	X X X	0	X X X	0
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
23		Exempt Obligations	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
24	1	Highest Quality	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
25	2	High Quality	0	X X X	X X X	0	0.0019	0	0.0058	0	0.0090	0
26	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
27	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
28	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
29	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
30		Total with Bond Characteristics (Sum of Lines 23 through 29)	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0

ASSET VALUATION RESERVE (continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
31	1	Highest Quality	0	X X X	X X X	0	0.0004	0	0.0023	0	0.0030	0
32	2	High Quality	0	X X X	X X X	0	0.0019	0	0.0058	0	0.0090	0
33	3	Medium Quality	0	X X X	X X X	0	0.0093	0	0.0230	0	0.0340	0
34	4	Low Quality	0	X X X	X X X	0	0.0213	0	0.0530	0	0.0750	0
35	5	Lower Quality	0	X X X	X X X	0	0.0432	0	0.1100	0	0.1700	0
36	6	In or Near Default	0	X X X	X X X	0	0.0000	0	0.2000	0	0.2000	0
37		Affiliated Life with AVR	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
38		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
39		Farm Mortgages	0	0	X X X	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0003	0	0.0006	0	0.0010	0
41		Residential Mortgages-All Other	0	X X X	X X X	0	0.0013	0	0.0030	0	0.0040	0
42		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0003	0	0.0006	0	0.0010	0
43		Commercial Mortgages-All Other	0	0	X X X	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44		In Good Standing With Restructured Terms	0	0	X X X	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
45		Farm Mortgages	0	0	X X X	0	0.0420	0	0.0760	0	0.1200	0
46		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0005	0	0.0012	0	0.0020	0
47		Residential Mortgages-All Other	0	0	X X X	0	0.0025	0	0.0058	0	0.0090	0
48		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0005	0	0.0012	0	0.0020	0
49		Commercial Mortgages-All Other	0	0	X X X	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
50		Farm Mortgages	0	0	X X X	0	0.0000	0	0.1700	0	0.1700	0
51		Residential Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0000	0	0.0040	0	0.0040	0
52		Residential Mortgages-All Other	0	0	X X X	0	0.0000	0	0.0130	0	0.0130	0
53		Commercial Mortgages-Insured or Guaranteed	0	0	X X X	0	0.0000	0	0.0040	0	0.0040	0
54		Commercial Mortgages-All Other	0	0	X X X	0	0.0000	0	0.1700	0	0.1700	0
55		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	X X X	0	X X X	0	X X X	0	X X X	0

ASSET VALUATION RESERVE (continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
56		Unaffiliated Public	0	X X X	X X X	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57		Unaffiliated Private	0	X X X	X X X	0	0.0000	0	0.1600	0	0.1600	0
58		Affiliated Life with AVR	0	X X X	X X X	0	0.0000	0	0.0000	0	0.0000	0
59		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	X X X	X X X	0	0.0000	0	0.1300	0	0.1300	0
60		Affiliated Other-All Other	0	X X X	X X X	0	0.0000	0	0.1600	0	0.1600	0
61		Total with Common Stock Characteristics (Sum of Lines 56 through 60)	0	X X X	X X X	0	X X X	0	X X X	0	X X X	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
62		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
63		Investment Properties	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
64		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
65		Total with Real Estate Characteristics (Sum of Lines 62 through 64)	0	0	0	0	X X X	0	X X X	0	X X X	0
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
66		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
67		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
68		State Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
69		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
70		Total LIHTC	0	0	0	0	X X X	0	X X X	0	X X X	0
		ALL OTHER INVESTMENTS										
71		Other Invested Assets-Schedule BA	0	X X X	0	0	0.0000	0	0.1300	0	0.1300	0
72		Other Short-term Invested Assets-Schedule DA	0	X X X	0	0	0.0000	0	0.1300	0	0.1300	0
73		Total All Other (Lines 71 + 72)	0	X X X	0	0	X X X	0	X X X	0	X X X	0
74		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70, and 73)	0	0	0	0	X X X	0	X X X	0	X X X	0

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted in Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using same factors and breakdowns used for directly owned real estate.

NONE Asset Valuation Reserve (continued)

NONE Schedule F

NONE Schedule H - Part 1

NONE Schedule H - Part 2, 3 and 4

NONE Schedule H - Part 5

NONE Schedule S - Part 1 - Section 1

NONE Schedule S - Part 1 - Section 2

NONE Schedule S - Part 2

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
00000	00-0000000	01/01/2008	Lloyd's Syndicate 0510 KLN	London, England	ADB/I	0	0	0	2,500	0	0	0	0
0199999	Authorized General Account – Affiliates					0	0	0	2,500	0	0	0	0
0399999	Total Authorized General Account					0	0	0	2,500	0	0	0	0
0799999	Authorized and Unauthorized General Account					0	0	0	2,500	0	0	0	0
1599999	Totals					0	0	0	2,500	0	0	0	0

NONE Schedule S - Part 3 - Section 2

NONE Schedule S - Part 4

SCHEDULE S – PART 5

Five-Year Exhibit of Reinsurance Ceded Business

(000 OMITTED)

	1 2008	2 2007	3 2006	4 2005	5 2004
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	2	2	2	2	16
2. Commissions and reinsurance expense allowances	0	0	0	0	0
3. Contract claims	0	0	0	0	(1)
4. Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5. Dividends to policyholders	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserves for life and accident and health contracts	0	0	0	(4)	(556)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	0	0	0	0	0
9. Aggregate reserves for life and accident and health contracts	0	0	0	0	4
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	0	0	0	0	0
12. Amounts recoverable on reinsurance	0	0	0	0	0
13. Experience rating refunds due or unpaid	0	0	0	0	0
14. Policyholders' dividends (not included in Line 10)	0	0	0	0	0
15. Commissions and reinsurance expense allowances unpaid	0	0	0	0	0
16. Unauthorized reinsurance offset	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)	0	0	0	0	0
18. Letters of credit (L)	0	0	0	0	0
19. Trust agreements (T)	0	0	0	0	0
20. Other (O)	0	0	0	0	0

SCHEDULE S – PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	9,269,682	0	9,269,682
2. Reinsurance (Line 14)	0	0	0
3. Premiums and considerations (Line 13)	4,871	0	4,871
4. Net credit for ceded reinsurance	XXX	0	0
5. All other admitted assets (balance)	159,903	0	159,903
6. Total assets excluding Separate Accounts (Line 24)	9,434,456	0	9,434,456
7. Separate Account assets (Line 25)	0	0	0
8. Total assets (Line 26)	9,434,456	0	9,434,456
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	5,717,573	0	5,717,573
10. Liability for deposit-type contracts (Line 3)	0	0	0
11. Claim reserves (Line 4)	42,611	0	42,611
12. Policyholder dividends/reserves (Lines 5 through 7)	0	0	0
13. Premium & annuity considerations received in advance (Line 8)	15,673	0	15,673
14. Other contract liabilities (Line 9)	0	0	0
15. Reinsurance in unauthorized companies (Line 24.2)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3)	0	0	0
17. All other liabilities (balance)	26,074	0	26,074
18. Total liabilities excluding Separate Accounts (Line 26)	5,801,931	0	5,801,931
19. Separate Account liabilities (Line 27)	0	0	0
20. Total liabilities (Line 28)	5,801,931	0	5,801,931
21. Capital & surplus (Line 38)	3,632,525	XXX	3,632,525
22. Total liabilities, capital & surplus (Line 39)	9,434,456	0	9,434,456
NET CREDIT FOR CEDED REINSURANCE			
23. Contract reserves	0		
24. Claim reserves	0		
25. Policyholder dividends/reserves	0		
26. Premium & annuity considerations received in advance	0		
27. Liability for deposit-type contracts	0		
28. Other contract liabilities	0		
29. Reinsurance ceded assets	0		
30. Other ceded reinsurance recoverables	0		
31. Total ceded reinsurance recoverables	0		
32. Premiums and considerations	0		
33. Reinsurance in unauthorized companies	0		
34. Funds held under reinsurance treaties with unauthorized reinsurers	0		
35. Other ceded reinsurance payables/offsets	0		
36. Total ceded reinsurance payable/offsets	0		
37. Total net credit for ceded reinsurance	0		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1 Active Status	Direct Business Only					
			Life Contracts		4	5	6	7
			2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	N	0	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0	0
5. California	CA	N	0	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0	0
9. District of Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. North Carolina	NC	N	0	0	0	0	0	0
35. North Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0
41. South Carolina	SC	N	0	0	0	0	0	0
42. South Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	L	492,418	0	0	0	492,418	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. US Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Subtotal		(a) 1	492,418	0	0	0	492,418	0
90. Reporting entity contributions for employee benefits plans		XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	0	0	0	0	0	0
94. Aggregate other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	492,418	0	0	0	492,418	0
96. Plus Reinsurance Assumed		XXX	0	0	0	0	0	0
97. Totals (All Business)		XXX	492,418	0	0	0	492,418	0
98. Less Reinsurance Ceded		XXX	2,500	0	0	0	2,500	0
99. Totals (All Business) less Reinsurance Ceded		XXX	489,918	0	(b) 0	0	489,918	0

DETAILS OF WRITE-INS								
5801.		XXX	0	0	0	0	0	0
5802.		XXX			0	0	0	0
5803.		XXX			0	0	0	0
5898.	Summary of remaining write-ins for Line 58	XXX			0	0	0	0
5899.	Total (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0
9401.		XXX	0	0	0	0	0	0
9402.		XXX			0	0	0	0
9403.		XXX			0	0	0	0
9498.	Summary of remaining write-ins for Line 94	XXX			0	0	0	0
9499.	Total (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0	0

NONE

NONE

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Texas Directors Life Insurance Company only conducts business in the State of Texas. No allocation is necessary.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which: N/A

SCHEDULE T - PART 2

INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0
44. Texas	TX	492,418	0	0	0	0	492,418
45. Utah	UT	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0	0
59. Totals		492,418	0	0	0	0	492,418

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Company Name
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc.
801	Directors Investment Group Inc.	00000		00-0000000	The Seale Family L.P. & B. Kris Seale individually
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc. (34.492%)
801	Directors Investment Group Inc.	00000		00-0000000	The Harper Family L.P. GWD LLC
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc (18.784%)
801	Directors Investment Group Inc.	00000		00-0000000	The Hamil Family Group
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc (11.183%)
801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc.
801	Directors Investment Group Inc.	00000	NV	75-2408430	Directors Holding Corporation (100%)
801	Directors Investment Group Inc.	00000	NV	75-2627439	Directors Capital Ventures Inc. (100%)
801	Directors Investment Group Inc.	00000	NV	88-0491776	Parkway Advisors Holding Inc. (100%)
801	Directors Investment Group Inc.	00000	NV	91-2114448	Parkway Advisors Group Inc. (100%)
801	Directors Investment Group Inc.	00000	TX	75-1827743	Funeral Agency Inc. (100%)
801	Directors Investment Group Inc.	00000	NV	75-2627439	Directors Capital Ventures Inc.
801	Directors Investment Group Inc.	00000	DE	75-2627444	Directors Real Estate Management LP (1%)
801	Directors Investment Group Inc.	00000	DE	01-0583604	Directors Agency LP (1%)
801	Directors Investment Group Inc.	00000	NV	75-2408430	Directors Holding Corporation
801	Directors Investment Group Inc.	00000	DE	75-2627444	Directors Real Estate Mgmt LP (99%)
801	Directors Investment Group Inc.	00000	DE	01-0583604	Directors Agency LP (99%)
801	Directors Investment Group Inc.	00000	NV	75-2627441	Directors Air Corporation (100%)
801	Directors Investment Group Inc.	99775	TX	74-1001040	Funeral Directors Life Ins Co (100%)
801	Directors Investment Group Inc.	00000	NV	88-0491776	Parkway Advisors Holding Inc.
801	Directors Investment Group Inc.	00000	DE	75-2930899	Parkway Advisors LP (99%)
801	Directors Investment Group Inc.	00000	NV	91-2114448	Parkway Advisors Group Inc.
801	Directors Investment Group Inc.	00000	DE	75-2930899	Parkway Advisors LP (1%)
801	Directors Investment Group Inc.	99775	TX	74-1001040	Funeral Directors Life Insurance Company
801	Directors Investment Group Inc.	99546	TX	75-2446017	Texas Directors Life Insurance Co (100%)
801	Directors Investment Group Inc.	11133	KY	61-1390884	KY Funeral Directors Life Ins Co (100%)

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parents, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
99775	74-1001040	Funeral Directors Life Insurance Company	0	0	0	0	0	0		0	0	0
99775	00-0000000	Management Agreement	0	0	0	0	37,218	0		0	37,218	0
99775	00-0000000	Tax Sharing Agreement	0	0	0	0	120,011	0		0	120,011	0
			0	0	0	0	0	0		0	0	0
99546	75-2446017	Texas Directors Life Insurance Company	0	0	0	0	0	0		0	0	0
99546	00-0000000	Management Agreement	0	0	0	0	(37,218)	0		0	(37,218)	0
99546	00-0000000	Tax Sharing Agreement	0	0	0	0	(120,011)	0		0	(120,011)	0
99546	00-0000000	Investment Advisory Agreement	0	0	0	0	(23,709)	0		0	(23,709)	0
			0	0	0	0	0	0		0	0	0
00000	75-2930899	Parkway Advisors, LP	0	0	0	0	0	0		0	0	0
00000	00-0000000	Investment Advisory Agreement	0	0	0	0	23,709	0		0	23,709	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1?	NO
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1?	YES
15.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
26.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1?	NO
27.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

APRIL FILING

29.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO

Explanation:

Bar Code:

99546200842000000

99546200849000000

99546200844200000

99546200844400000

99546200844600000

99546200844800000

99546200845000000

99546200845200000

99546200846500000

99546200833000000

99546200823000000

99546200836000000

99546200837100000

99546200844300000

99546200844500000

99546200844700000

99546200844900000

99546200845100000

99546200849500000

99546200836500000

99546200828000000

99546200821000000

OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

EXHIBIT 2 – GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
REMAINING WRITE-INS AGGREGATED AT LINE 09.3 FOR EXPENSES						
09.304. Corporate Air Travel Expense	2,483	0	0	0	0	2,483
09.305. Data Processing	115	0	0	0	0	115
09.306. Donations	928	0	0	0	0	928
09.307. Amortization-Reinsurance Allowance	119,611	0	0	0	0	119,611
09.308.	0	0	0	0	0	0
09.309.	0	0	0	0	0	0
09.310.	0	0	0	0	0	0
09.311.	0	0	0	0	0	0
09.312.	0	0	0	0	0	0
09.313.	0	0	0	0	0	0
09.314.	0	0	0	0	0	0
09.315.	0	0	0	0	0	0
09.316.	0	0	0	0	0	0
09.317.	0	0	0	0	0	0
09.318.	0	0	0	0	0	0
09.319.	0	0	0	0	0	0
09.320.	0	0	0	0	0	0
09.321.	0	0	0	0	0	0
09.322.	0	0	0	0	0	0
09.323.	0	0	0	0	0	0
09.324.	0	0	0	0	0	0
09.325.	0	0	0	0	0	0
09.397. Totals (Lines 09.304 through 09.325) (Page 11, Line 09.398)	123,137	0	0	0	0	123,137

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	0	0.00%	0	0.00%
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	100,261	1.08%	100,261	1.08%
1.22 Issued by U.S. government sponsored agencies	807,644	8.71%	807,644	8.71%
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	0	0.00%	0	0.00%
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	0	0.00%	0	0.00%
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.00%	0	0.00%
1.43 Revenue and assessment obligations	0	0.00%	0	0.00%
1.44 Industrial development and similar obligations	0	0.00%	0	0.00%
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	10,128	0.11%	10,128	0.11%
1.512 Issued or guaranteed by FNMA and FHLMC	63,629	0.69%	63,629	0.69%
1.513 All other	42,394	0.46%	42,394	0.46%
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	196,324	2.12%	196,324	2.12%
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.00%	0	0.00%
1.523 All other	0	0.00%	0	0.00%
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	6,984,179	75.34%	6,984,179	75.34%
2.2 Unaffiliated foreign securities	110,319	1.19%	110,319	1.19%
2.3 Affiliated securities	0	0.00%	0	0.00%
3. Equity interests:				
3.1 Investments in mutual funds	107,002	1.15%	107,002	1.15%
3.2 Preferred stocks:				
3.21 Affiliated	0	0.00%	0	0.00%
3.22 Unaffiliated	651,056	7.02%	651,056	7.02%
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.00%	0	0.00%
3.32 Unaffiliated	0	0.00%	0	0.00%
3.4 Other equity securities:				
3.41 Affiliated	0	0.00%	0	0.00%
3.42 Unaffiliated	0	0.00%	0	0.00%
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.00%	0	0.00%
3.52 Unaffiliated	0	0.00%	0	0.00%
4. Mortgage loans:				
4.1 Construction and land development	0	0.00%	0	0.00%
4.2 Agricultural	0	0.00%	0	0.00%
4.3 Single family residential properties	0	0.00%	0	0.00%
4.4 Multifamily residential properties	0	0.00%	0	0.00%
4.5 Commercial loans	0	0.00%	0	0.00%
4.6 Mezzanine real estate loans	0	0.00%	0	0.00%
5. Real estate investments:				
5.1 Property occupied by company	0	0.00%	0	0.00%
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.00%	0	0.00%
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.00%	0	0.00%
6. Contract loans	7,951	0.09%	7,951	0.09%
7. Receivables for securities	0	0.00%	0	0.00%
8. Cash, cash equivalents and short-term investments	188,795	2.04%	188,795	2.04%
9. Other invested assets	0	0.00%	0	0.00%
10. Total invested assets	9,269,682	100.00%	9,269,682	100.00%

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisitions (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted accounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		9,041,584
2.	Cost of bonds and stocks acquired, Column 7, Part 3		1,686,812
3.	Accrual of discount		13,355
4.	Unrealized valuation increase (decrease):		
	4.1 Column 12, Part 1	(3,000)	
	4.2 Column 15, Part 2, Section 1	0	
	4.3 Column 13, Part 2, Section 2	(65,606)	
	4.4 Column 11, Part 4	0	(68,606)
5.	Total gain (loss) on disposals, Column 19, Part 4		(30,877)
6.	Deduction consideration for bonds and stocks disposed of, Column 7, Part 4		1,383,997
7.	Deduct amortization of premium		33,444
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Column 15, Part 1	0	
	8.2 Column 19, Part 2, Section 1	0	
	8.3 Column 16, Part 2, Section 2	0	
	8.4 Column 15, Part 4	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Column 14, Part 1	102,112	
	9.2 Column 17, Part 2, Section 1	49,780	
	9.3 Column 14, Part 2, Section 2	0	
	9.4 Column 13, Part 4	0	151,892
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		9,072,935
11.	Deduct total nonadmitted accounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		9,072,935

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	918,033	916,703	912,170	1,500,024
Governments	2. Canada	0	0	0	0
(Including all obligations guaranteed	3. Other Countries	0	0	0	0
by governments)	4. Totals	918,033	916,703	912,170	1,500,024
	5. United States	0	0	0	0
States, Territories and Possessions	6. Canada	0	0	0	0
(Direct and guaranteed)	7. Other Countries	0	0	0	0
	8. Totals	0	0	0	0
	9. United States	0	0	0	0
Political Subdivisions of States,	10. Canada	0	0	0	0
Territories and Possessions	11. Other Countries	0	0	0	0
(Direct and guaranteed)	12. Totals	0	0	0	0
Special revenue and special assessment	13. United States	259,953	260,500	260,733	262,284
obligations and all non-guaranteed	14. Canada	0	0	0	0
obligations of agencies and authorities of	15. Other Countries	0	0	0	0
governments and their political subdivisions	16. Totals	259,953	260,500	260,733	262,284
	17. United States	382,346	318,574	386,360	350,000
Public Utilities (unaffiliated)	18. Canada	0	0	0	0
	19. Other Countries	0	0	0	0
	20. Totals	382,346	318,574	386,360	350,000
	21. United States	6,644,226	5,600,687	6,710,902	6,596,120
Industrial and Miscellaneous and Credit Tenant	22. Canada	0	0	0	0
Loans (unaffiliated)	23. Other Countries	110,319	70,446	110,957	100,000
	24. Totals	6,754,545	5,671,133	6,821,859	6,696,120
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
	26. Total Bonds	8,314,877	7,166,910	8,381,122	8,808,428
PREFERRED STOCKS	27. United States	0	0	0	
Public Utilities (unaffiliated)	28. Canada	0	0	0	
	29. Other Countries	0	0	0	
	30. Totals	0	0	0	
	31. United States	300,000	184,540	300,000	
Banks, Trust and Insurance Companies	32. Canada	0	0	0	
(unaffiliated)	33. Other Countries	0	0	0	
	34. Totals	300,000	184,540	300,000	
	35. United States	351,056	280,064	351,484	
Industrial and Miscellaneous (unaffiliated)	36. Canada	0	0	0	
	37. Other Countries	0	0	0	
	38. Totals	351,056	280,064	351,484	
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	
	40. Total Preferred Stocks	651,056	464,604	651,484	
COMMON STOCKS	41. United States	0	0	0	
Public Utilities (unaffiliated)	42. Canada	0	0	0	
	43. Other Countries	0	0	0	
	44. Totals	0	0	0	
	45. United States	0	0	0	
Banks, Trust and Insurance Companies	46. Canada	0	0	0	
(unaffiliated)	47. Other Countries	0	0	0	
	48. Totals	0	0	0	
	49. United States	107,002	107,002	168,988	
Industrial and Miscellaneous (unaffiliated)	50. Canada	0	0	0	
	51. Other Countries	0	0	0	
	52. Totals	107,002	107,002	168,988	
Parent, Subsidiaries and Affiliates	53. Totals	0	0	0	
	54. Total Common Stocks	107,002	107,002	168,988	
	55. Total Stocks	758,058	571,606	820,472	
	56. Total Bonds and Stocks	9,072,935	7,738,516	9,201,594	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, (Group 1)											
1.1 Class 1	129,074	105,728	101,616	499,722	208,150	1,044,290	12.371%	1,710,241	20.583%	1,044,290	0
1.2 Class 2	0	0	0	0	0	0	0.000%	0	0.000%	0	0
1.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	0	0
1.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
1.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
1.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	0	0
1.7 Totals	129,074	105,728	101,616	499,722	208,150	1,044,290	12.371%	1,710,241	20.583%	1,044,290	0
2. All Other Governments, (Group 2)											
2.1 Class 1	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.2 Class 2	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3. States, Territories and Possessions, etc., Guaranteed, (Group 3)											
3.1 Class 1	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.2 Class 2	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4. Political Subdivisions of States, Territories and Possessions, etc., Guaranteed, (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.2 Class 2	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)											
5.1 Class 1	22,932	218,522	13,432	4,839	229	259,954	3.080%	277,894	3.344%	259,953	0
5.2 Class 2	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5.7 Totals	22,932	218,522	13,432	4,839	229	259,954	3.080%	277,894	3.344%	259,953	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Class 1	0	0	0	261,646	120,700	382,346	4.530%	491,990	5.921%	382,346	0
6.2 Class 2	0	0	0	0	0	0	0.000%	0	0.000%	0	0
6.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	0	0
6.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
6.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
6.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	0	0
6.7 Totals	0	0	0	261,646	120,700	382,346	4.530%	491,990	5.921%	382,346	0
7. Industrial & Miscellaneous (Unaffiliated), (Group 7)											
7.1 Class 1	101,599	303,490	1,369,712	1,290,808	1,555,014	4,620,623	54.739%	4,831,512	58.148%	4,620,622	0
7.2 Class 2	875	531,442	417,292	370,863	636,553	1,957,025	23.184%	997,381	12.004%	1,868,020	89,005
7.3 Class 3	0	0	0	95,097	72,301	167,398	1.983%	0	0.000%	167,398	0
7.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
7.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
7.6 Class 6	0	0	0	0	9,500	9,500	0.113%	0	0.000%	9,500	0
7.7 Totals	102,474	834,932	1,787,004	1,756,768	2,273,368	6,754,546	80.019%	5,828,893	70.151%	6,665,540	89,005
8. Credit Tenant Loans, (Group 8)											
8.1 Class 1	0	0	0	0	0	0	0.000%	0	0.000%	0	0
8.2 Class 2	0	0	0	0	0	0	0.000%	0	0.000%	0	0
8.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	0	0
8.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
8.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
8.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	0	0
8.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Class 1	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.2 Class 2	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d) 253,605	627,740	1,484,760	2,057,015	1,884,093	6,307,213	74.720%	XXX	XXX	6,307,211	0
10.2 Class 2	(d) 875	531,442	417,292	370,863	636,553	1,957,025	23.184%	XXX	XXX	1,868,020	89,005
10.3 Class 3	(d) 0	0	0	95,097	72,301	167,398	1.983%	XXX	XXX	167,398	0
10.4 Class 4	(d) 0	0	0	0	0	0	0.000%	XXX	XXX	0	0
10.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.000%	XXX	XXX	0	0
10.6 Class 6	(d) 0	0	0	0	9,500	(c) 9,500	0.113%	XXX	XXX	9,500	0
10.7 Totals	254,480	1,159,182	1,902,052	2,522,975	2,602,447	(b) 8,441,136	100.000%	XXX	XXX	8,352,129	89,005
10.8 Line 10.7 as a % of Col. 6	3.015%	13.733%	22.533%	29.889%	30.831%	100.000%	XXX	XXX	XXX	98.946%	1.054%
11. Total Bonds Prior Year											
11.1 Class 1	617,427	601,665	1,465,583	2,694,310	1,932,651	XXX	XXX	7,311,636	87.996%	7,311,636	0
11.2 Class 2	842	206,553	318,271	122,272	349,443	XXX	XXX	997,381	12.004%	997,381	0
11.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.000%	0	0
11.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.000%	0	0
11.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.000%	0	0
11.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.000%	0	0
11.7 Totals	618,269	808,218	1,783,854	2,816,582	2,282,094	XXX	XXX	(b) 8,309,017	100.000%	8,309,017	0
11.8 Line 11.7 as a % of Col. 8	7.441%	9.727%	21.469%	33.898%	27.465%	XXX	XXX	100.000%	XXX	100.000%	0.000%
12. Total Publicly Traded Bonds											
12.1 Class 1	253,604	627,740	1,484,759	2,057,015	1,884,093	6,307,211	74.720%	7,311,636	87.996%	6,307,211	XXX
12.2 Class 2	875	442,437	417,292	370,863	636,553	1,868,020	22.130%	997,381	12.004%	1,868,020	XXX
12.3 Class 3	0	0	0	95,097	72,301	167,398	1.983%	0	0.000%	167,398	XXX
12.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	0	XXX
12.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	0	XXX
12.6 Class 6	0	0	0	0	9,500	9,500	0.113%	0	0.000%	9,500	XXX
12.7 Totals	254,479	1,070,177	1,902,051	2,522,975	2,602,447	8,352,129	98.946%	8,309,017	100.000%	8,352,129	XXX
12.8 Line 12.7 as a % of Col. 6	3.047%	12.813%	22.773%	30.208%	31.159%	100.000%	XXX	XXX	XXX	100.000%	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	3.015%	12.678%	22.533%	29.889%	30.831%	98.946%	XXX	XXX	XXX	98.946%	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
13.2 Class 2	0	89,005	0	0	0	89,005	1.054%	0	0.000%	XXX	89,005
13.3 Class 3	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
13.4 Class 4	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
13.5 Class 5	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
13.6 Class 6	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
13.7 Totals	0	89,005	0	0	0	89,005	1.054%	0	0.000%	XXX	89,005
13.8 Line 13.7 as a % of Col. 6	0.000%	100.000%	0.000%	0.000%	0.000%	100.000%	XXX	XXX	XXX	XXX	100.000%
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.000%	1.054%	0.000%	0.000%	0.000%	1.054%	XXX	XXX	XXX	XXX	1.054%

(a) Includes $ 89,005 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0; NAIC 2 $ 0; NAIC 3 $ 0; NAIC 4 $ 0; NAIC 5 $ 0; NAIC 6 $ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, (Group 1)											
1.1 Issuer Obligations	126,257	100,261	100,000	499,494	208,150	1,034,162	12.251%	1,699,495	20.454%	1,034,162	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	2,817	5,468	1,616	227	0	10,128	0.120%	10,746	0.129%	10,128	0
1.7 Totals	129,074	105,729	101,616	499,721	208,150	1,044,290	12.371%	1,710,241	20.583%	1,044,290	0
2. All Other Governments, (Group 2)											
2.1 Issuer Obligations	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.4 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
2.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3. States, Territories and Possessions, Guaranteed, (Group 3)											
3.1 Issuer Obligations	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.4 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
3.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.4 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
4.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)											
5.1 Issuer Obligations	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	6,167	14,085	6,055	2,198	107	28,612	0.339%	35,037	0.422%	28,612	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	9,173	187,152	0	0	0	196,325	2.326%	206,300	2.483%	196,324	0
5.4 Other	7,592	17,284	7,377	2,642	121	35,016	0.415%	36,557	0.440%	35,017	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
5.7 Totals	22,932	218,521	13,432	4,840	228	259,953	3.080%	277,894	3.344%	259,953	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Issuer Obligations	0	0	0	261,646	120,700	382,346	4.530%	491,990	5.921%	382,346	0
6.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
6.4 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
6.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
6.7 Totals	0	0	0	261,646	120,700	382,346	4.530%	491,990	5.921%	382,346	0
7. Industrial & Miscellaneous (Unaffiliated), (Group 7)											
7.1 Issuer Obligations	101,599	831,027	1,781,010	1,739,343	2,259,173	6,712,152	79.517%	5,785,503	69.629%	6,623,147	89,005
7.2 Single Class Mortgage-Backed/Asset-Backed Securities	875	3,905	5,993	17,425	14,195	42,393	0.502%	43,390	0.522%	42,394	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
7.4 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
7.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
7.7 Totals	102,474	834,932	1,787,003	1,756,768	2,273,368	6,754,545	80.019%	5,828,893	70.151%	6,665,541	89,005
8. Credit Tenant Loans, (Group 8)											
8.1 Issuer Obligations	0	0	0	0	0	0	0.000%	0	0.000%	0	0
8.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.4 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	0
9.7 Totals	0	0	0	0	0	0	0.000%	0	0.000%	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	227,856	931,268	1,881,010	2,500,483	2,588,023	8,126,660	96.298%	XXX	XXX	8,039,655	89,005
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	9,859	23,458	13,664	19,850	14,302	81,133	0.961%	XXX	XXX	81,134	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined	9,173	187,152	0	0	0	196,325	2.326%	XXX	XXX	196,324	0
10.4 Other	7,592	17,284	7,377	2,642	121	35,016	0.415%	XXX	XXX	35,017	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined	0	0	0	0	0	0	0.000%	XXX	XXX	0	0
10.6 Other	0	0	0	0	0	0	0.000%	XXX	XXX	0	0
10.7 Totals	254,480	1,159,182	1,902,051	2,522,975	2,602,446	8,441,134	100.000%	XXX	XXX	8,352,130	89,005
10.8 Line 10.7 as a % of Col. 6	3.015%	13.733%	22.533%	29.889%	30.831%	100.000%	XXX	XXX	XXX	98.946%	1.054%
11. Total Bonds Prior Year											
11.1 Issuer Obligations	595,594	763,698	1,662,443	2,717,094	2,238,158	XXX	XXX	7,976,987	96.004%	7,976,988	0
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	10,503	26,235	15,749	20,113	16,572	XXX	XXX	89,172	1.073%	89,173	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined	3,929	0	98,238	76,883	27,250	XXX	XXX	206,300	2.483%	206,300	0
11.4 Other	8,243	18,285	7,423	2,491	114	XXX	XXX	36,556	0.440%	36,557	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined	0	0	0	0	0	XXX	XXX	0	0.000%	0	0
11.6 Other	0	0	0	0	0	XXX	XXX	0	0.000%	0	0
11.7 Totals	618,269	808,218	1,783,853	2,816,581	2,282,094	XXX	XXX	8,309,015	100.000%	8,309,018	0
11.8 Line 11.7 as a % of Col. 8	7.441%	9.727%	21.469%	33.898%	27.465%	XXX	XXX	100.000%	XXX	100.000%	0.000%
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	227,855	842,283	1,881,010	2,500,483	2,588,023	8,039,654	95.244%	7,976,988	96.004%	8,039,654	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	9,860	23,458	13,664	19,850	14,303	81,135	0.961%	89,173	1.073%	81,135	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined	9,173	187,152	0	0	0	196,325	2.326%	206,300	2.483%	196,325	XXX
12.4 Other	7,592	17,284	7,377	2,642	121	35,016	0.415%	36,557	0.440%	35,016	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	0	XXX
12.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	0	XXX
12.7 Totals	254,480	1,070,177	1,902,051	2,522,975	2,602,447	8,352,130	98.946%	8,309,018	100.000%	8,352,130	XXX
12.8 Line 12.7 as a % of Col. 6	3.047%	12.813%	22.773%	30.208%	31.159%	100.000%	XXX	XXX	XXX	100.000%	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	3.015%	12.678%	22.533%	29.889%	30.831%	98.946%	XXX	XXX	XXX	98.946%	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	0	89,005	0	0	0	89,005	1.054%	0	0.000%	XXX	89,005
13.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
13.4 Other	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
13.6 Other	0	0	0	0	0	0	0.000%	0	0.000%	XXX	0
13.7 Totals	0	89,005	0	0	0	89,005	1.054%	0	0.000%	XXX	89,005
13.8 Line 13.7 as a % of Col. 6	0.000%	100.000%	0.000%	0.000%	0.000%	100.000%	XXX	XXX	XXX	XXX	100.000%
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.000%	1.054%	0.000%	0.000%	0.000%	1.054%	XXX	XXX	XXX	XXX	1.054%

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-Term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	95,319	95,319	0	0	0
2. Cost of short-term investments acquired	639,445	639,445	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	608,507	608,507	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	126,257	126,257	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	126,257	126,257	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2
NONE	Schedule E Verification
NONE	Schedule A - Part 1
NONE	Schedule A - Part 2
NONE	Schedule A - Part 3
NONE	Schedule B - Part 1
NONE	Schedule B - Part 2
NONE	Schedule B - Part 3
NONE	Schedule BA - Part 1
NONE	Schedule BA - Part 2
NONE	Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31331X-DV-1	FFCB 5.67% 11/17/2021			1	1FE	100,422	101.750	101,750	100,000	100,261	0	(81)	0	0	5.670	5.571	MN	740	5,670	12/19/2006	11/14/2021
3133XM-WZ-0	FHLB 6% 11/12/2027			1	1FE	99,800	99.656	99,656	100,000	99,806	0	5	0	0	6.000	6.017	MN	817	5,983	11/09/2007	11/12/2027
3128X5-4W-5	FHLMC 4/30/2037	@		1	1FE	99,063	14.437	99,618	690,000	108,150	0	6,848	0	0	0.000	6.649	N/A	0	0	08/28/2007	04/30/2037
3128X0-2D-0	FHLMC 5.00% 3/27/2018				1FE	102,969	100.030	100,030	100,000	100,000	0	(164)	0	0	5.000	5.000	MS	1,306	5,000	06/20/2003	03/27/2018
3136F3-A8-9	FNMA 5.0% 6/30/2023			1	1FE	100,000	99.125	99,125	100,000	100,000	0	0	0	0	5.000	5.000	JD	0	5,000	06/16/2003	06/30/2023
31359M-7M-9	FNMA 5.375% 4/11/2022			1	1FE	99,781	105.594	105,594	100,000	99,793	0	10	0	0	5.375	5.397	AO	1,194	5,375	11/09/2007	04/11/2022
3136F3-R3-2	FNMA 5.58% 7/21/2023				1FE	100,000	100.094	100,094	100,000	100,000	0	0	0	0	5.580	5.580	JJ	2,480	5,580	07/01/2003	07/21/2023
3136F4-JQ-8	FNMA 6.00% 10/16/2023				1FE	99,875	100.094	100,094	100,000	99,895	0	4	0	0	6.000	6.011	AO	1,250	6,000	09/19/2003	10/16/2023
3135A0-SQ-3	FNMA 6% 3/28/31				1FE	100,000	100.094	100,094	100,000	100,000	0	0	0	0	6.000	6.000	MS	1,550	0	12/19/2008	03/28/2031
0199999 Issuer Obligations						901,910	XXX	906,055	1,490,000	907,905	0	6,622	0	0	XXX	XXX	XXX	9,337	38,608	XXX	XXX
36202B-LU-7	GNMA II Pool #1239				1FE	74	111.932	75	67	74	0	(2)	0	0	11.000	6.109	MON	1	7	11/15/1989	08/01/2019
36220N-MA-2	GNMA Pool #283053				1FE	575	106.860	621	581	577	0	1	0	0	8.500	8.711	MON	4	50	05/29/1991	11/01/2019
36203P-GN-7	GNMA Pool #354905				1FE	6,920	106.141	7,159	6,745	6,821	0	(29)	0	0	7.000	6.441	MON	39	473	12/22/1993	05/15/2023
36204E-7J-0	GNMA Pool #368197				1FE	2,690	106.141	2,793	2,631	2,656	0	(10)	0	0	7.000	6.531	MON	15	184	12/01/1993	12/01/2023
0299999 Single Class Mortgage-Backed/Asset-Backed Securities						10,259	XXX	10,648	10,024	10,128	0	(40)	0	0	XXX	XXX	XXX	59	714	XXX	XXX
0399999 Subtotals – U.S. Governments						912,169	XXX	916,703	1,500,024	918,033	0	6,582	0	0	XXX	XXX	XXX	9,396	39,322	XXX	XXX
31348M-XX-0	FHLMC Pool #765194 ARM				1FE	28,470	102.843	28,635	27,843	28,612	0	(19)	0	0	4.508	3.598	MON	209	1,267	09/27/2004	06/01/2034
2699999 Single Class Mortgage-Backed/Asset-Backed Securities						28,470	XXX	28,635	27,843	28,612	0	(19)	0	0	XXX	XXX	XXX	209	1,267	XXX	XXX
31394G-VH-3	FHR 2661 AF (SEQ)				1FE	99,625	97.085	97,085	100,000	97,587	0	(6,546)	0	0	2.931	4.592	MON	244	4,685	07/25/2003	07/15/2033
38374E-G8-4	GNMA CMO Series 2003-113 VB				1FE	97,563	100.771	100,771	100,000	98,737	0	499	0	0	4.500	4.827	MON	375	4,500	03/19/2004	02/16/2022
2799999 Defined Multi-Class Residential Mortgage-Backed Securities						197,188	XXX	197,856	200,000	196,324	0	(6,047)	0	0	XXX	XXX	XXX	619	9,185	XXX	XXX
31403Q-NS-5	FNMA Pool #754701 ARM				1FE	35,076	98.747	34,010	34,441	35,017	0	(21)	0	0	4.324	3.772	MON	124	1,498	11/20/2003	12/01/2033
2899999 Other Multi-Class Residential Mortgage-Backed Securities						35,076	XXX	34,010	34,441	35,017	0	(21)	0	0	XXX	XXX	XXX	124	1,498	XXX	XXX
3199999 Subtotals – Special Revenue						260,734	XXX	260,501	262,284	259,953	0	(6,087)	0	0	XXX	XXX	XXX	952	11,950	XXX	XXX
079857-AH-1	Bellsouth Cap Funding				1FE	123,157	87.000	87,000	100,000	120,700	0	(482)	0	0	7.875	6.139	FA	2,975	7,875	05/08/2003	02/15/2030
373334-FS-5	Georgia Power Company				1FE	106,433	98.206	98,206	100,000	105,590	0	(259)	0	0	5.750	5.191	AO	1,214	5,750	07/13/2005	04/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
650094-CA-1	New York Telephone			1	1FE	49,081	80.000	40,000	50,000	49,330	0	25	0	0	6.700	6.845	MN	558	3,350	10/28/1993	11/01/2023
93884P-CL-2	Washington Gas Light Co				1FE	107,689	93.368	93,368	100,000	106,725	0	(207)	0	0	6.620	6.000	MS	1,949	6,620	09/25/2003	10/23/2026
3299999	Issuer Obligations					386,360	XXX	318,574	350,000	382,345	0	(923)	0	0	XXX	XXX	XXX	6,696	23,595	XXX	XXX
3899999	Subtotals – Public Utilities (Unaffiliated)					386,360	XXX	318,574	350,000	382,345	0	(923)	0	0	XXX	XXX	XXX	6,696	23,595	XXX	XXX
00817Y-AG-3	Aetna Inc				1FE	99,856	84.242	84,242	100,000	99,857	0	1	0	0	6.750	6.761	JD	300	6,956	02/07/2008	12/15/2037
00817Y-AF-5	Aetna Inc.				1FE	101,606	83.243	83,243	100,000	101,578	0	(20)	0	0	6.625	6.501	JD	294	6,625	08/14/2007	06/15/2036
023139-AE-8	Ambac Financial Group Inc				3FE	72,000	29.817	29,817	100,000	72,301	0	301	0	0	5.950	8.684	JD	430	5,950	01/10/2008	12/05/2033
023139-AB-4	Ambac Inc.				3FE	50,063	38.984	19,492	50,000	50,046	0	(2)	0	0	7.500	7.489	MN	625	3,750	05/11/1993	05/01/2023
026874-BE-6	American International Group				2FE	93,397	37.377	37,377	100,000	93,483	0	76	0	0	6.250	6.771	MS	1,840	6,250	11/08/2007	03/15/2037
030955-AN-8	Ameritech Captial Funding				1FE	98,072	77.000	77,000	100,000	98,290	0	35	0	0	6.550	6.731	JJ	3,020	6,550	07/07/1999	01/15/2028
907834-AB-1	Anadarka Petroleum Corp				2FE	52,993	89.223	44,612	50,000	52,449	0	(68)	0	0	7.500	7.014	AO	792	3,750	11/20/1997	10/15/2026
059438-AH-4	Bank One Corporation				1FE	102,833	109.732	109,732	100,000	102,341	0	(63)	0	0	7.625	7.387	AO	1,610	7,625	06/29/1999	10/15/2026
054937-AG-2	BB&T Corporation				1FE	92,672	90.176	90,176	100,000	93,137	0	465	0	0	4.900	5.940	JD	0	4,900	03/27/2008	06/30/2017
09247X-AC-5	Blackrock Inc.				1FE	104,000	93.520	93,520	100,000	103,649	0	(316)	0	0	6.250	5.712	MS	1,840	6,215	11/20/2007	09/15/2017
093662-AC-8	Block Financial Corp				2FE	94,040	81.342	81,342	100,000	95,745	0	593	0	0	5.125	6.000	AO	854	5,125	12/13/2005	10/30/2014
05565M-BQ-9	BNP Paribas US (Float)			1	1FE	99,500	91.250	91,250	100,000	99,637	0	37	0	0	4.000	4.053	JAJO	800	4,000	02/08/2005	01/19/2017
097023-AD-7	Boeing Co				1FE	60,823	122.071	61,036	50,000	58,449	0	(414)	0	0	8.750	6.741	FA	1,653	4,375	02/01/2002	08/15/2021
110122-AQ-1	Bristol Myers Squibb				1FE	96,028	109.816	109,816	100,000	96,052	0	24	0	0	6.125	6.426	MN	1,021	3,063	06/24/2008	05/01/2038
14912L-4D-0	Caterpillar Financial Services				1FE	101,075	105.253	105,253	100,000	101,055	0	(20)	0	0	7.050	6.900	MS	1,841	0	09/26/2008	10/01/2018
80851Q-CX-0	Charles Schwab Corp.				1FE	107,434	100.664	100,664	100,000	102,569	0	(2,068)	0	0	8.050	5.745	MS	2,683	8,050	07/19/2006	03/01/2010
12560P-DK-4	CIT Group Inc. (Float)				2FE	100,000	32.035	32,035	100,000	100,000	0	0	0	0	7.137	6.454	MON	327	6,657	12/02/2004	12/14/2016
172967-AM-3	Citigroup Inc.				1FE	119,562	86.248	86,248	100,000	116,495	0	(615)	0	0	6.875	5.352	JD	573	6,875	05/20/2003	05/01/2025
191219-AU-8	Coca Cola Enterprise				1FE	48,438	78.000	39,000	50,000	48,858	0	43	0	0	6.750	7.001	MS	994	3,375	12/21/1993	09/15/2023
200339-CG-2	Comerica Bank				1FE	98,677	77.492	77,492	100,000	98,784	0	107	0	0	5.750	5.945	MN	639	5,750	02/05/2008	11/21/2016
205363-AH-7	Computer Science Corp				2FE	88,848	89.590	89,590	100,000	89,005	0	157	0	0	5.500	8.674	MS	1,619	0	12/05/2008	03/15/2013
210805-DP-9	Continental Airlines Inc.				2FE	51,875	79.750	39,875	50,000	51,007	0	(266)	0	0	6.563	5.853	FMAN	419	3,282	10/05/2005	02/15/2012
237194-AB-1	Darden Restaurants Inc.				2FE	124,670	84.911	84,911	100,000	115,553	0	(1,824)	0	0	7.125	4.534	FA	2,969	7,125	06/25/2003	02/01/2016
24240V-AM-3	Dean Witter Discover				1FE	46,094	93.304	46,652	50,000	47,907	0	220	0	0	6.750	7.530	JJ	1,688	3,375	01/10/1997	01/01/2016
247025-AE-9	Dell Computer Corp.				1FE	96,995	87.246	87,246	100,000	97,368	0	61	0	0	7.100	7.358	AO	1,499	7,100	03/21/2001	04/15/2028
260543-BE-2	Dow Chemical Company				2FE	51,005	98.309	49,155	50,000	50,726	0	(29)	0	0	7.375	7.210	MS	1,229	3,688	07/14/1993	03/01/2023
278058-AW-2	Eaton Corp				1FE	114,187	105.029	105,029	100,000	114,011	0	(176)	0	0	7.650	6.422	MN	978	3,825	05/11/2008	11/15/2029
316773-CJ-7	Fifth Third Bank NW Ohio				1FE	100,276	92.750	92,750	100,000	100,244	0	(32)	0	0	6.250	6.185	MN	1,042	3,142	04/23/2008	05/01/2013
337357-AA-5	First Union Capital			1	1FE	53,969	82.995	41,498	50,000	51,595	0	(347)	0	0	7.935	7.269	JJ	1,829	3,968	08/06/1998	01/15/2027
349631-AE-1	Fortune Brands				2FE	106,865	84.000	84,000	100,000	106,712	0	(153)	0	0	7.875	7.111	JJ	3,631	3,938	06/12/2008	01/15/2023
36158F-AD-2	GE Global Insurance				1FE	110,077	98.114	98,114	100,000	109,078	0	(180)	0	0	7.750	6.931	JD	344	7,750	05/03/2002	06/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
369856-AF-6	General Foods Corporation				2FE	98,169	99.849	99,849	100,000	99,542	0	165	0	0	7.000	7.207	JD	311	7,000	07/07/1999	06/15/2011
37247D-AB-2	Genworth Financial Inc.				2FE	94,012	30.730	30,730	100,000	94,084	0	72	0	0	6.500	7.001	JD	289	6,500	02/19/2008	06/15/2034
38143Y-AC-7	Goldman Sachs				1FE	93,040	77.660	77,660	100,000	93,133	0	82	0	0	6.450	7.018	MN	1,075	6,450	11/08/2007	05/01/2036
386088-AF-5	Grand Metropolitan Investment				1FE	108,089	109.832	109,832	100,000	106,054	0	(251)	0	0	8.000	7.296	MS	2,356	8,000	07/13/1999	09/15/2022
362320-AZ-6	GTE Corporation				1FE	98,114	101.286	101,286	100,000	98,753	0	91	0	0	6.840	7.028	AO	1,444	6,840	07/07/1999	04/15/2018
431573-AA-2	Hillenbrand				2FE	111,614	113.141	113,141	100,000	103,494	0	(1,042)	0	0	8.500	7.152	JD	708	8,500	06/29/1999	12/01/2011
459200-AM-3	IBM Corp				1FE	120,970	83.000	83,000	100,000	117,781	0	(637)	0	0	7.000	5.381	AO	1,167	7,000	05/08/2003	10/30/2025
459056-JS-7	International Bank Recon & Devel				1FE	136,605	136.656	136,656	100,000	123,701	0	(2,531)	0	0	8.250	4.553	MS	2,750	8,250	05/08/2003	09/01/2016
45068H-AF-3	ITT Hartford Group Inc.				1FE	52,000	105.000	52,500	50,000	51,004	0	(112)	0	0	7.300	6.926	MN	608	3,650	12/19/1995	11/01/2015
472319-AE-2	Jefferies Group Inc.				2FE	90,297	58.463	58,463	100,000	90,515	0	218	0	0	6.450	7.401	JD	412	6,450	01/30/2008	06/08/2027
46625H-AH-3	JP Morgan Chase & Co.				1FE	50,696	98.000	49,000	50,000	50,003	0	(76)	0	0	6.500	6.341	JJ	1,499	3,250	02/08/1996	01/15/2009
49327X-AB-6	Key Bank NA				1FE	97,201	78.762	78,762	100,000	97,453	0	252	0	0	5.450	5.890	MS	1,605	5,450	02/05/2008	03/03/2016
500255-AF-1	Kohls Corporation				2FE	125,579	74.864	74,864	100,000	122,612	0	(596)	0	0	7.250	5.407	JD	604	7,250	05/20/2003	06/01/2029
524908-BF-6	Lehman Brothers Holdings				6FE	12,500	9.500	9,500	100,000	9,500	(3,000)	(1,278)	102,112	0	8.500	0.000	FA	0	8,500	11/26/2002	08/01/2015
55262C-AF-7	MBIA Inc.				3FE	44,312	45.070	22,535	50,000	45,051	0	106	0	0	6.625	7.601	AO	828	3,313	08/19/1999	10/01/2028
58013M-EC-4	Mc Donald's Corp				1FE	103,234	109.786	109,786	100,000	103,189	0	(40)	0	0	6.300	6.064	AO	1,330	6,248	11/14/2007	10/15/2037
580645-AF-6	McGraw Hill Co's Inc				1FE	97,245	71.582	71,582	100,000	97,280	0	30	0	0	6.550	6.766	MN	837	6,787	11/08/2007	11/15/2037
585510-CG-3	Mellon Financial				1FE	50,042	101.702	50,851	50,000	50,005	0	(5)	0	0	6.375	6.365	FA	1,204	3,188	06/02/1998	02/15/2010
59156R-AR-9	Metlife Inc.				1FE	102,000	95.240	95,240	100,000	101,946	0	(54)	0	0	6.817	6.541	FA	2,575	0	08/15/2008	08/15/2018
594185-AQ-3	Michigan Bell Telephone				1FE	57,115	103.295	51,648	50,000	55,590	0	(265)	0	0	7.850	6.561	JJ	1,810	3,925	02/01/2002	01/15/2022
61745E-SN-2	Morgan Stanley (Floating Rate)				1FE	100,000	63.564	63,564	100,000	100,000	0	0	0	0	6.937	6.091	MON	559	6,252	02/19/2004	03/01/2016
626717-AA-0	Murphy Oil Corporation				2FE	101,797	93.361	93,361	100,000	101,591	0	(35)	0	0	7.050	6.903	MN	1,175	7,050	11/06/2001	05/01/2029
637432-CT-0	National Rural Utilities				1FE	109,354	98.565	98,565	100,000	108,581	0	(141)	0	0	8.000	7.231	MS	2,667	8,000	05/03/2002	03/01/2032
693506-AZ-0	PPG Industries Inc.				1FE	100,387	85.000	85,000	100,000	100,284	0	(17)	0	0	7.400	7.361	FA	2,796	7,400	07/16/2001	08/15/2019
74254P-AF-9	Principal Life Inc.				1FE	49,750	50.529	25,265	50,000	52,215	0	1,703	0	0	6.817	6.050	MON	257	3,055	04/14/2004	04/01/2016
74432Q-AC-9	Prudential Financial Inc				1FE	94,029	64.376	64,376	100,000	94,479	0	94	0	0	5.750	6.190	JJ	2,651	5,750	07/23/2003	07/15/2033
74432Q-AH-8	Prudential Financial Inc				1FE	85,047	59.723	59,723	100,000	85,257	0	203	0	0	5.400	6.584	JD	270	5,400	12/18/2007	06/13/2036
758940-AB-6	Regions Financial Corp				1FE	119,426	82.296	82,296	100,000	117,527	0	(661)	0	0	7.750	6.001	MS	2,282	7,750	02/16/2006	09/15/2024
78355H-JH-3	Ryder System Inc.				2FE	81,750	81.275	81,275	100,000	81,995	0	245	0	0	5.000	11.454	JD	222	0	12/10/2008	06/15/2012
806605-AG-6	Schering Plough Corp.				2FE	108,630	104.488	104,488	100,000	108,052	0	(135)	0	0	6.750	6.116	JD	563	6,750	03/19/2004	12/01/2033
78442F-CT-3	SLM Corp (Float)				2FE	100,000	50.423	50,423	100,000	100,000	0	0	0	0	4.000	3.958	MON	67	4,333	07/16/2004	07/25/2014
8447HB-AC-6	Southtrust Bank NA				1FE	103,448	95.167	95,167	100,000	100,000	0	0	0	0	6.565	6.565	JD	292	6,565	11/14/2007	12/15/2027
845335-BX-5	Southwestern Bell Telephone			1	1FE	48,144	85.000	42,500	50,000	48,404	0	38	0	0	7.375	7.701	JJ	1,700	3,688	11/23/1999	07/15/2027
857473-AE-2	State Street Corp				1FE	127,239	110.036	110,036	100,000	123,267	0	(795)	0	0	7.350	5.292	JD	327	7,350	05/20/2003	06/15/2026
867914-AZ-6	Suntrust Banks				1FE	101,750	96.072	96,072	100,000	101,593	0	(138)	0	0	6.000	5.765	MS	1,833	6,017	11/08/2007	09/11/2017
87612E-AF-3	Target Corp				1FE	123,327	91.860	91,860	100,000	120,985	0	(470)	0	0	7.000	5.382	JJ	3,228	7,000	05/20/2003	07/15/2031
872287-AF-4	TCI Communications				2FE	53,661	103.765	51,883	50,000	53,037	0	(88)	0	0	7.875	7.250	FA	1,488	3,938	07/14/1999	02/15/2026
884315-AF-9	Thomas & Betts Corp			1	2FE	105,250	103.288	103,288	100,000	102,494	0	(930)	0	0	7.250	6.124	JD	604	7,250	11/04/2005	06/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
891027-AG-9	Torchmark Corporation				1FE	51,847	93.004	46,502	50,000	50,672	0	(120)	0	0	7.375	7.027	FA	1,536	3,688	08/24/1993	08/01/2013
929160-AG-4	Vulcan Materials				2FE	102,583	71.916	71,916	100,000	102,535	0	(44)	0	0	7.150	6.946	MN	596	6,932	12/11/2007	11/30/2037
929903-CH-3	Wachovia Corporation				1FE	98,750	91.350	91,350	100,000	98,877	0	111	0	0	5.625	5.806	AO	1,188	5,625	11/08/2007	10/15/2016
931142-BF-9	Walmart Stores				1FE	117,487	120.670	120,670	100,000	117,043	0	(388)	0	0	7.550	6.104	FA	2,852	7,550	11/08/2007	02/15/2030
983024-AG-5	Wyeth				1FE	104,438	110.886	110,886	100,000	104,173	0	(68)	0	0	6.500	6.171	FA	2,708	6,500	09/24/2004	02/01/2034
04621W-AA-8	Assured Guaranty US Hldg		F		1FE	110,957	70.446	70,446	100,000	110,319	0	(165)	0	0	7.000	6.189	JD	583	7,000	09/22/2004	06/01/2034
3999999 Issuer Obligations						6,779,817	XXX	5,659,964	6,650,000	6,712,151	(3,000)	(12,165)	102,112	0	XXX	XXX	XXX	95,239	410,439	XXX	XXX
12667F-NF-8	CWALT 2004-14T2 B2				2FE	42,048	24.226	11,173	46,120	42,394	0	74	0	0	5.750	6.606	MON	221	2,656	09/24/2004	08/25/2034
4099999 Single Class Mortgage-Backed/Asset-Backed Securities						42,048	XXX	11,173	46,120	42,394	0	74	0	0	XXX	XXX	XXX	221	2,656	XXX	XXX
4599999 Subtotals – Industrial and Miscellaneous (Unaffiliated)						6,821,865	XXX	5,671,137	6,696,120	6,754,545	(3,000)	(12,091)	102,112	0	XXX	XXX	XXX	95,460	413,095	XXX	XXX
5499999 Totals – Issuer Obligations						8,068,087	XXX	6,884,593	8,490,000	8,002,401	(3,000)	(6,466)	102,112	0	XXX	XXX	XXX	111,272	472,642	XXX	XXX
5599999 Totals – Single Class Mortgage-Backed/Asset-Backed Securities						80,777	XXX	50,456	83,987	81,134	0	15	0	0	XXX	XXX	XXX	489	4,637	XXX	XXX
5699999 Totals – Defined Multi-Class Residential Mortgage-Backed Securities						197,188	XXX	197,856	200,000	196,324	0	(6,047)	0	0	XXX	XXX	XXX	619	9,185	XXX	XXX
5799999 Totals – Other Multi-Class Residential Mortgage-Backed Securities						35,076	XXX	34,010	34,441	35,017	0	(21)	0	0	XXX	XXX	XXX	124	1,498	XXX	XXX
6099999 Total Bonds						8,381,128	XXX	7,166,915	8,808,428	8,314,876	(3,000)	(12,519)	102,112	0	XXX	XXX	XXX	112,504	487,962	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15 + 16 - 17	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
026874-80-0	American International Group			2,000.000	25.00	0.000	50,000	6.750	13,500	50,000	0	3,225	0	0	0	0	0	0	RP2LF	05/31/2007
05518T-20-9	BAC Capital Trust VIII			2,000.000	25.00	0.000	50,000	16.600	33,200	50,000	0	3,000	0	0	0	0	0	0	RP1LF	08/17/2005
31678V-20-6	Fifth Third Capital			2,000.000	25.00	0.000	50,000	15.280	30,560	50,000	0	3,776	0	0	0	0	0	0	RP1LF	10/23/2007
59156R-60-3	Metlife Inc.			4,000.000	25.00	0.000	100,000	17.070	68,280	100,000	0	6,500	0	0	0	0	0	0	P2LFE	06/09/2005
92978U-20-7	Wachovia Cap Trust IV			2,000.000	25.00	0.000	50,000	19.500	39,000	50,000	0	3,188	0	0	0	0	0	0	RP1LF	02/09/2007
6299999	Banks, Trust and Insurance Companies (Unaffiliated)						300,000	XXX	184,540	300,000	0	19,689	0	0	0	0	0	0	XXX	XXX
EP0294-36-3	Aegon NV			2,000.000	25.00	0.000	50,000	11.440	22,880	50,000	0	3,625	0	0	0	0	0	0	P1LFE	09/14/2007
52520X-20-8	Lehman Brothers Holding CP TR VI			2,000.000	25.00	0.008	220	0.008	16	220	0	2,340	0	0	0	49,780	(49,780)	0	RP6UF	01/05/2005
59025D-20-7	Merrill Lynch Capital Trust III			2,000.000	25.00	0.000	50,000	17.840	35,680	50,000	0	3,688	0	0	0	0	0	0	RP1LF	08/15/2007
61753R-20-0	Morgan Stanley Cap Trust VIII			2,000.000	25.00	0.000	50,000	14.750	29,500	50,000	0	3,225	0	0	0	0	0	0	RP2LF	04/19/2007
760715-AB-8	Republic NY Capital I			1,000.000	100.00	0.000	100,836	101.988	101,988	101,264	990	7,750	0	0	(296)	0	(296)	0	RP1LF	12/07/2001
903305-20-9	USB Capital XII			4,000.000	25.00	0.000	100,000	22.500	90,000	100,000	0	6,300	0	0	0	0	0	0	RP1LF	01/25/2007
6399999	Industrial and Miscellaneous (Unaffiliated)						351,056	XXX	280,064	351,484	990	26,928	0	0	(296)	49,780	(50,076)	0	XXX	XXX
6599999	Total Preferred Stocks						651,056	XXX	464,604	651,484	990	46,617	0	0	(296)	49,780	(50,076)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
252787-10-6	Diamonds Trust Series I			137.000	11,990	87.520	11,990	14,842	47	114	0	(2,851)	0	(2,851)	0	L	09/17/2008
612263-50-9	Monteagle Select Value Fund			9,819.210	73,055	7.440	73,055	124,416	0	1,283	0	(54,982)	0	(54,982)	0	L	12/15/2008
73935A-10-4	PowerShares QQQ			359.000	10,677	29.740	10,677	14,895	12	10	0	(4,218)	0	(4,218)	0	L	09/17/2008
78462F-10-3	SPDR Trust Series 1			125.000	11,280	90.240	11,280	14,835	0	86	0	(3,555)	0	(3,555)	0	L	09/17/2008
7099999	Mutual Funds				107,002	XXX	107,002	168,988	59	1,493	0	(65,606)	0	(65,606)	0	XXX	XXX
7299999	Total Common Stocks				107,002	XXX	107,002	168,988	59	1,493	0	(65,606)	0	(65,606)	0	XXX	XXX
7399999	Total Preferred and Common Stocks				758,058	XXX	571,606	820,472	1,049	48,110	0	(65,606)	49,780	(115,682)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues 0, the total $ value (included in Column 8) of all such issues $ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident-ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3135A0-SQ-3	FNMA 6% 3/28/31		12/19/2008	Cantor Fitzger		100,000	100,000.00	1,433
0399999	Subtotal - Bonds - U. S. Government				X X X	100,000	100,000.00	1,433
00817Y-AG-3	Aetna Inc		02/07/2008	Morgan Keegan		99.856	100,000.00	1,275
023139-AE-8	Ambac Financial Group Inc		01/10/2008	Morgan Keegan		72.000	100,000.00	661
054937-AG-2	BB&T Corporation		03/27/2008	Morgan Keegan		92.672	100,000.00	1,225
110122-AQ-1	Bristol Myers Squibb		06/24/2008	Morgan Keegan		96.028	100,000.00	953
14912L-4D-0	Caterpillar Financial Services		09/26/2008	Suntrust Capital Markets		101.075	100,000.00	98
200339-CG-2	Comerica Bank		02/05/2008	Suntrust Capital Markets		98.677	100,000.00	1,230
205363-AH-7	Computer Science Corp		12/05/2008	Morgan Keegan		88.848	100,000.00	1,299
278058-AW-2	Eaton Corp		06/11/2008	Suntrust Capital Markets		114.187	100,000.00	659
316773-CJ-7	Fifth Third Bank NW Ohio		04/23/2008	Suntrust Capital Markets		100.276	100,000.00	0
349631-AE-1	Fortune Brands		06/12/2008	Morgan Keegan		106.865	100,000.00	3,325
37247D-AB-2	Genworth Financial Inc.		02/19/2008	Morgan Keegan		94.012	100,000.00	1,210
472319-AE-2	Jefferies Group Inc.		01/30/2008	UBS Financial Services		90.297	100,000.00	1,003
49327X-AB-6	Key Bank NA		02/05/2008	Suntrust Capital Markets		97.201	100,000.00	2,165
59156R-AR-9	Metlife Inc.		08/15/2008	Raymond James		102.000	100,000.00	95
78355H-JH-3	Ryder System Inc.		12/10/2008	Morgan Keegan		81.750	100,000.00	0
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,435,744	1,500,000.00	15,198
6099997	Subtotal - Bonds - Part 3				X X X	1,535,744	1,600,000.00	16,631
6099998	Summary Item from Part 5 for Bonds				X X X	105,214	100,000.00	66
6099999	Total - Bonds				X X X	1,640,958	1,700,000.00	16,697
252787-10-6	Diamonds Trust Series I		09/17/2008	Morgan Keegan	137.000	14,842		0
612263-50-9	Monteagle Select Value Fund		12/15/2008	Morgan Keegan	128.548	1,283		0
73935A-10-4	PowerShares QQQ		09/17/2008	Morgan Keegan	359.000	14,895		0
78462F-10-3	SPDR Trust Series 1		09/17/2008	Morgan Keegan	125.000	14,835		0
7099999	Subtotal - Common Stocks - Mutual Funds				X X X	45,855	X X X	0
7299997	Subtotal - Common Stocks - Part 3				X X X	45,855	X X X	0
7299999	Total -Common Stocks				X X X	45,855	X X X	0
7399999	Total - Preferred and Common Stocks				X X X	45,855	X X X	0
7499999	Totals				X X X	1,686,813	X X X	16,697

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31331Y-CG-3	FFCB 5.65% 11/1/2017		02/01/2008	CALLED @ 100.000		100,000	100,000.00	99,950	99,951	0	0	0	0	0	99,951	0	49	49	1,413	11/01/2017
3133MY-BV-8	FHLB 5.54% 4/30/18		05/29/2008	CALLED @ 100.000		100,000	100,000.00	100,000	100,000	0	0	0	0	0	100,000	0	0	0	3,216	04/30/2018
3133XN-SC-9	FHLB 6% 11/28/2022		12/17/2008	CALLED @ 100.000		100,000	100,000.00	100,156	100,142	0	(142)	0	(142)	0	100,000	0	0	0	6,317	11/28/2022
312BX5-QB-7	FHLMC 6.00% 11/29/2021		12/30/2008	CALLED @ 100.000		100,000	100,000.00	99,688	99,702	0	14	0	14	0	99,716	0	284	284	6,517	11/29/2021
312BX5-RD-2	FHLMC 6.00% 12/20/2021		09/29/2008	CALLED @ 100.000		100,000	100,000.00	100,000	100,000	0	0	0	0	0	100,000	0	0	0	4,500	12/20/2021
312BX5-US-5	FHLMC 6.125% 12/28/2021		03/28/2008	CALLED @ 100.000		100,000	100,000.00	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,531	12/28/2021
3136F6-K9-9	FNMA 3/23/2015 (Step Up)		01/25/2008	CALLED @ 100.000		100,000	100,000.00	98,347	103,098	0	(3,098)	0	(3,098)	0	100,000	0	0	0	1,694	03/23/2015
3136F6-N6-2	FNMA 6.00% 4/6/2020		02/04/2008	CALLED @ 100.000		100,000	100,000.00	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,967	04/06/2020
36202B-LU-7	GNMA II Pool #1239		12/20/2008	PRINCIPAL RECEIP		5	4.53	5	5	0	(1)	0	(1)	0	5	0	0	0	0	08/01/2019
36220N-NA-2	GNMA Pool #283053		12/15/2008	PRINCIPAL RECEIP		42	41.76	41	41	0	0	0	0	0	42	0	0	0	2	11/01/2019
36203P-GN-7	GNMA Pool #354905		12/15/2008	PRINCIPAL RECEIP		432	431.85	443	439	0	(7)	0	(7)	0	432	0	0	0	15	05/15/2023
36204E-7J-0	GNMA Pool #358197		12/15/2008	PRINCIPAL RECEIP		92	91.82	94	93	0	(1)	0	(1)	0	92	0	0	0	3	12/01/2023
0399999	Subtotal - Bonds - U.S. Governments				X X X	800,571	800,569.76	798,724	803,471	0	(3,235)	0	(3,235)	0	800,238	0	333	333	27,175	X X X
31348M-XX-0	FHLMC Pool #765194 ARM		12/15/2008	PRINCIPAL RECEIP		6,230	6,229.59	6,370	6,406	0	(176)	0	(176)	0	6,230	0	0	0	150	05/01/2034
31403Q-NS-5	FNMA Pool #754701 ARM		12/25/2008	PRINCIPAL RECEIP		1,493	1,492.98	1,521	1,519	0	(26)	0	(26)	0	1,493	0	0	0	40	12/01/2033
31353U-2P-7	FNR 2004-2 IA		12/25/2008	PAID DOWN		0	0.00	16,569	0	0	(3,929)	0	(3,929)	0	0	0	0	0	4,842	03/25/2018
3199999	Subtotal - Bonds - Special Rev. and Special Assessment and all Non-Guar. Ob				X X X	7,723	7,722.57	24,460	7,925	0	(4,131)	0	(4,131)	0	7,723	0	0	0	5,032	X X X
002824-AB-6	Abbott Laboratories		02/08/2008	Morgan Keegan		194,200	100,000.00	100,582	100,576	0	(4)	0	(4)	0	100,571	0	3,629	3,629	1,431	11/30/2017
200339-AB-5	Comerica		03/01/2008	MATURITY		50,000	50,000.00	52,315	50,046	0	(46)	0	(46)	0	50,000	0	0	0	1,719	03/01/2008
12667F-NF-8	CWALT 2004-14T2 B2		12/25/2008	PRINCIPAL RECEIP		1,166	1,165.52	1,063	1,070	0	96	0	96	0	1,166	0	0	0	30	08/25/2034
441812-FY-5	Household Finance		05/17/2008	MATURITY		100,000	100,000.00	98,836	99,911	0	89	0	89	0	100,000	0	0	0	3,200	05/17/2008
52517P-4A-6	Lehman Brothers Holding		09/12/2008	Morgan Keegan		58,000	100,000.00	100,000	100,000	0	0	0	0	0	100,000	0	(42,000)	(42,000)	7,972	07/27/2037
695629-CD-5	Paine Webber Group		04/15/2008	MATURITY		50,000	50,000.00	50,326	50,013	0	(13)	0	(13)	0	50,000	0	0	0	1,638	04/15/2008
89233P-TN-6	Toyota Motor Credit Corp		07/28/2008	MATURITY		100,000	100,000.00	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,839	07/28/2008
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	453,366	501,165.52	503,122	501,616	0	122	0	122	0	501,737	0	(38,371)	(38,371)	18,829	X X X
6099997	Subtotal - Bonds - Part 4				X X X	1,271,660	1,309,457.85	1,326,306	1,313,012	0	(7,244)	0	(7,244)	0	1,309,698	0	(38,038)	(38,038)	51,036	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	112,339	100,000.00	105,214	0	0	(36)	0	(36)	0	105,178	0	7,161	7,161	878	X X X
6099999	Total - Bonds				X X X	1,383,999	1,409,457.85	1,431,520	1,313,012	0	(7,280)	0	(7,280)	0	1,414,876	0	(30,877)	(30,877)	51,914	X X X
7499999	Totals					1,383,999	X X X	1,431,520	1,313,012	0	(7,280)	0	(7,280)	0	1,414,876	0	(30,877)	(30,877)	51,914	X X X

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Ident-ification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
713448-BJ-6	Pepsico Inc.		10/22/2008	RBC Capital Markets	12/01/2008	Morgan Keegan	100,000.00	105,214	112,339	105,178	0	(36)	0	(36)	0	0	7,161	7,161	878	66
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						100,000.00	105,214	112,339	105,178	0	(36)	0	(36)	0	0	7,161	7,161	878	66
6099998	Subtotal - Bonds						100,000.00	105,214	112,339	105,178	0	(36)	0	(36)	0	0	7,161	7,161	878	66
7499999	Totals						X X X	105,214	112,339	105,178	0	(36)	0	(36)	0	0	7,161	7,161	878	66

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled, or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Number of Shares	% of Outstanding
				NONE					
1999999 Totals								XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 0
2. Total amount of intangible assets nonadmitted $ 0

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SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
		NONE			
0399999 Total				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Cod	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitte Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Dreyfus Treasury Cash Management			12/31/2008	Morgan Keegan		126,257	0	0	0	0	0	126,257	0	0	0.000	0.000	MON	5	0
7999999 Exempt Money Market Mutual Funds						126,257	0	0	0	0	XXX	126,257	0	0	XXX	XXX	XXX	5	0
8299999 TOTALS						126,257	0	0	0	0	XXX	126,257	0	0	XXX	XXX	XXX	5	0

NONE Schedule DB - Part A - Section 1 and 2

NONE Schedule DB - Part A - Section 3 and Part B - Section 1

NONE Schedule DB - Part B - Section 2 and 3

NONE Schedule DB - Part C - Section 1 and 2

NONE Schedule DB - Part C - Section 3 and Part D - Section 1

NONE Schedule DB - Part D - Section 2 and 3

NONE Schedule DB - Part E - Section 1

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
First Financial Bank of Abilene - Operating Abilene, TX		0.000	0	0	35,412	
First Financial Bank of Jasper Jasper, TX		0.000	0	0	27,126	
Morgan Keegan Memphis, TN		0.000	0	0	0	
0199998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX	0	0	0	XXX
0199999 Totals - Open Depositories	XXX	XXX	0	0	62,538	XXX
SUSPENDED DEPOSITORIES						
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	XXX	XXX	0	0	0	XXX
0299999 Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	62,538	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
0599999 Total Cash	XXX	XXX	0	0	62,538	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	82,933	4. April	72,748	7. July	63,570	10. October	80,797
2. February	87,730	5. May	49,740	8. August	69,454	11. November	77,165
3. March	57,398	6. June	74,279	9. September	78,134	12. December	77,888

NONE Schedule E - Part 2

NONE Schedule E - Part 3

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LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

99546200720100100

ANNUAL STATEMENT

For the Year Ended December 31, 2007

OF THE CONDITION AND AFFAIRS OF THE

Texas Directors Life Insurance Company

NAIC Group Code 0601 (Current Period) 0801 (Prior Period) **NAIC Company Code** 99546 **Employer's ID Number** 75-2446017

Organized under the Laws of Texas, **State of Domicile or Port of Entry** Texas

Country of Domicile United States

Incorporated/Organized: May 16, 1980 **Commenced Business:** July 1, 1981

Statutory Home Office: 6550 Directors Parkway (Street and Number) Abilene, TX 79606 (City, State and Zip Code)

Main Administrative Office: 6550 Directors Parkway (Street and Number) Abilene, TX 79606 (City, State and Zip Code) 325-695-3412 (Area Code)(Telephone Number)

Mail Address: P. O. Box 5649 (Street and Number) Abilene, TX 79608 (City, State and Zip Code)

Primary Location of Books and Records: 6550 Directors Parkway (Street and Number) Abilene, TX 79606 (City, State and Zip Code) 325-695-3412 (Area Code)(Telephone Number)

Internet Website Address: www.texasdirectorslife.com

Statutory Statement Contact: Terry L. Groban (Name) 325-695-3412 (Area Code)(Telephone Number) 421 (Extension)

tgroban@dig-inc.net (E-Mail Address) 325-695-7840 (Fax Number)

OFFICERS

Charman of the Board

Billy Ray Harper

	Name	Title
1.	Billy Kris Seale	President
2.	Terry Leigh Groban	Secretary
3.	Terry Leigh Groban	Treasurer

Vice-Presidents

Name	Title	Name	Title
Patsy Marie Baxter	Chief Operations Officer	Mark Steven France	Chief Actuary
Terry Leigh Groban	Chief Financial Officer	Dawson Martin Rodriguez, Jr.	Chief Information Officer
Paul Roland Lovelace	Vice President of Corporate Development	Todd Michael Carlson	Vice President of Sales

DIRECTORS OR TRUSTEES

James Allan Adams	Rudy Jack Cypert	Jerry Thomas Edwards	Mark Steven France
Robert Elliott Hamil	Billy Ray Harper	Billy Kris Seale	Ernest Allison Welch, Jr.

State of Texas
County of Taylor ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Billy Kris Seale	Terry Leigh Groban	Terry Leigh Groban
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this _____ day of February, 2008

a. Is this an original filing? YES [X] NO [ ]

b. If no: 1. State the amendment number .....
2. Date filed .....
3. Number of pages attached .....

ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D)	8,213,699	0	8,213,699	8,276,820
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	701,132	0	701,132	301,158
	2.2 Common stocks	126,754	0	126,754	123,137
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 63,283 , Schedule E-Part 1), cash equivalents ($ 0 Schedule E-Part 2) and short-term investments ($ 95,319 , Schedule DA)	158,601	0	158,601	144,137
6.	Contract loans (including $ 0 premium notes)	8,591	0	8,591	8,644
7.	Other invested assets (Schedule BA)	0	0	0	0
8.	Receivables for securities	0	0	0	0
9.	Aggregate write-ins for invested assets	0	0	0	0
10.	Subtotals, cash and invested assets (Lines 1 to 9)	9,208,777	0	9,208,777	8,853,896
11.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
12.	Investment income due and accrued	111,684	0	111,684	115,343
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of collection	2,017	0	2,017	1,812
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	3,433	9	3,424	3,854
	13.3 Accrued retrospective premiums	0	0	0	0
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers	0	0	0	0
	14.2 Funds held by or deposited with reinsured companies	0	0	0	0
	14.3 Other amounts receivable under reinsurance contracts	0	0	0	0
15.	Amounts receivable relating to uninsured plans	0	0	0	0
16.1.	Current federal and foreign income tax recoverable and interest thereon	0	0	0	2,800
16.2.	Net deferred tax asset	219,081	188,541	30,540	32,421
17.	Guaranty funds receivable or on deposit	4,165	0	4,165	4,165
18.	Electronic data processing equipment and software	0	0	0	0
19.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21.	Receivables from parent, subsidiaries and affiliates	0	0	0	0
22.	Health care ($ 0) and other amounts receivable	0	0	0	0
23.	Aggregate write-ins for other than invested assets	278,929	274,071	4,858	5,373
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	9,828,086	462,621	9,365,465	9,019,664
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
26.	Total (Lines 24 and 25)	9,828,086	462,621	9,365,465	9,019,664

DETAILS OF WRITE-INS				
0901.	0	0	0	0
0902. NONE	0	0	0	0
0903.	0	0	0	0
0998. Summary of remaining write-ins for Line 09 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	0	0	0	0
2301. Reinsurance Allowances	274,071	274,071	0	0
2302. Other Receivable	4,858	0	4,858	5,373
2303.	0	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	278,929	274,071	4,858	5,373

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 5,786,783 (Exhibit 5, Line 9999999) less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	5,786,783	5,834,646
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1)(including $ 0 Modco Reserve)	0	0
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1)(including $ 0 Modco Reserve)	0	0
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	19,950	30,571
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5.	Policyholders' dividends $ 0 and coupons $ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6.	Provision for policyholders' dividends and coupons payable in following calendar year-estimated amounts:		
	6.1 Dividends apportioned for payment (including $ 0 Modco)	0	0
	6.2 Dividends not yet apportioned (including $ 0 Modco)	0	0
	6.3 Coupons and similar benefits (including $ 0 Modco)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	12,459	17,437
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including $ 0 accident and health experience rating refunds	0	0
	9.3 Other amounts payable on reinsurance, including $ 0 assumed and $ 0 ceded	0	0
	9.4 Interest Maintenance Reserve (IMR, Line 6)	0	0
10.	Commissions to agents due or accrued-life and annuity contracts $ 16,577 accident and health $ 0 and deposit-type contract funds $ 0	16,577	17,975
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	0	0
13.	Transfers to Separate Accounts due or accrued (net)(including $ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	716	937
15.1	Current federal and foreign income taxes, including $ 0 on realized capital gains (losses)	25,401	37,126
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	285	292
17.	Amounts withheld or retained by company as agent or trustee	0	0
18.	Amounts held for agents' account, including $ 0 agents' credit balances	0	0
19.	Remittances and items not allocated	1,787	5,898
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	0	0
22.	Borrowed money $ 0 and interest thereon $ 0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	30,163	39,458
	24.2 Reinsurance in unauthorized companies	0	0
	24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
	24.4 Payable to parent, subsidiaries and affiliates	0	0
	24.5 Drafts outstanding	0	0
	24.6 Liability for amounts held under uninsured plans	0	0
	24.7 Funds held under coinsurance	0	0
	24.8 Payable for securities	0	0
	24.9 Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	0	0
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,894,121	5,984,340
27.	From Separate Accounts statement	0	0
28.	Total liabilities (Lines 26 and 27)	5,894,121	5,984,340
29.	Common capital stock	100,000	100,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	0	0
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	30,000	30,000
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	3,341,344	2,905,324
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 29 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36)(including $ 0 in Separate Accounts Statement)	3,371,344	2,935,324
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,471,344	3,035,324
39.	Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	9,365,465	9,019,664

DETAILS OF WRITE-INS			
2501.	NONE	0	0
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page		0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		0	0
3101.	NONE	0	0
3102.		0	0
3103.		0	0
3198. Summary of remaining write-ins for Line 31 from overflow page		0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		0	0
3401.	NONE	0	0
3402.		0	0
3403.		0	0
3498. Summary of remaining write-ins for Line 34 from overflow page		0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		0	0

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	531,659	580,905
2.	Considerations for supplementary contracts with life contingencies	0	0
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	519,387	493,996
4.	Amortization of Interest Maintenance Reserve (IMR Line 5)	4,168	3,858
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	50	1
9.	Totals (Lines 1 to 8.3)	1,055,264	1,078,760
10.	Death benefits	449,543	650,488
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	0
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	0	0
13.	Disability benefits and benefits under accident and health contracts	0	0
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0
15.	Surrender benefits and withdrawals for life contracts	5,369	16,741
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	0	0
18.	Payments on supplementary contracts with life contingencies	0	0
19.	Increase in aggregate reserves for life and accident and health contracts	(47,863)	(89,793)
20.	Totals (Lines 10 to 19)	407,049	577,436
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)(Exhibit 1, Part 2, Line 31, Col. 1)	47,922	53,073
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23.	General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	169,139	173,242
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	1,120	1,912
25.	Increase in loading on deferred and uncollected premiums	285	(944)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27.	Aggregate write-ins for deductions	0	0
28.	Totals (Lines 20 to 27)	625,515	804,719
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	429,749	274,041
30.	Dividends to policyholders	0	0
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	429,749	274,041
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	121,719	52,894
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	308,030	221,147
34.	Net realized capital gains (losses)(excluding gains (losses) transferred to the IMR) less capital gains tax of $ (2,861) (excluding taxes of $ 9,452 transferred to the IMR)	(5,554)	313
35.	Net income (Line 33 plus Line 34)	302,476	221,460

CAPITAL AND SURPLUS ACCOUNT

36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,035,323	2,692,697
37.	Net income (Line 35)	302,476	221,460
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 0	(10,919)	8,187
39.	Change in net unrealized foreign exchange capital gain (loss)	0	0
40.	Change in net deferred income tax	(7,176)	(11,591)
41.	Change in nonadmitted assets and related items	142,345	132,589
42.	Change in liability for reinsurance in unauthorized companies	0	0
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)	0	0
44.	Change in asset valuation reserve	9,295	(8,019)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47.	Other changes in surplus in Separate Accounts statement	0	0
48.	Change in surplus notes	0	0
49.	Cumulative effect of changes in accounting principles	0	0
50.	Capital changes:		
	50.1 Paid in	0	0
	50.2 Transferred from surplus (Stock Dividend)	0	0
	50.3 Transferred to surplus	0	0
51.	Surplus adjustment:		
	51.1 Paid in	0	0
	51.2 Transferred to capital (Stock Dividend)	0	0
	51.3 Transferred from capital	0	0
	51.4 Change in surplus as a result of reinsurance	0	0
52.	Dividends to stockholders	0	0
53.	Aggregate write-ins for gains and losses in surplus	0	0
54.	Net change in capital and surplus for the year (Lines 37 through 53)	436,021	342,626
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,471,344	3,035,323

DETAILS OF WRITE-INS		
08.301. Over/Short	50	1
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	50	1
2701. NONE	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
5301. NONE	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0

CASH FLOW

Cash from Operations	1 Current Year	2 Prior Year
1. Premiums collected net of reinsurance	526,621	581,189
2. Net investment income	550,472	522,413
3. Miscellaneous income	51	2
4. Total (Lines 1 through 3)	1,077,143	1,103,604
5. Benefit and loss related payments	465,533	658,357
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	219,288	225,494
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	137,235	66,494
10. Total (Lines 5 through 9)	822,056	950,345
11. Net cash from operations (Line 4 minus Line 10)	255,087	153,259
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,155,749	810,002
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,155,749	810,002
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,100,356	1,023,771
13.2 Stocks	420,162	2,210
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,520,518	1,025,981
14. Net increase (decrease) in contract loans and premium notes	(53)	(459)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(364,716)	(215,520)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	124,093	125,370
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	124,093	125,370
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	14,464	63,109
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	144,137	81,028
19.2 End of year (Line 18 plus Line 19.1)	158,601	144,137

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	0	0
20.0002.	0	0
20.0003.	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	531,659	0	531,659	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income	519,387	0	519,387	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	4,168	0	4,168	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	50	0	50	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	1,055,264	0	1,055,264	0	0	0	0	0	0	0	0	0
10. Death benefits	449,543	0	449,543	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	0	0	0	0	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	5,369	0	5,369	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(47,863)	0	(47,863)	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	407,049	0	407,049	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	47,922	0	47,922	0	0	0	0	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	169,139	0	169,139	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,120	0	1,120	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	285	0	285	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	625,515	0	625,515	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	429,749	0	429,749	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	429,749	0	429,749	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	121,719	0	121,719	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	308,030	0	308,030	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301. Over/Short	50	0	50	0	0	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	50	0	50	0	0	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

NONE

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 Line 10 0 Line 16 0 Line 23 0 Line 24 0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	5,834,646	0	5,834,646	0	0	0	0	0
2. Tabular net premiums or considerations	258,471	0	258,471	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	XXX	0	0	0
4. Tabular interest	224,462	0	224,462	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	6,317,579	0	6,317,579	0	0	0	0	0
9. Tabular cost	179,942	0	179,942	0	XXX	0	0	0
10. Reserves released by death	236,894	0	236,894	XXX	XXX	0	0	XXX
11. Reserves released by other terminations (net)	113,961	0	113,961	0	0	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0
14. Total deductions (Lines 9 to 13)	530,797	0	530,797	0	0	0	0	0
15. Reserve December 31, current year	5,786,782	0	5,786,782	0	0	0	0	0

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 118,933	112,094
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 370,366	373,930
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 33,171	33,171
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	20,162	19,778
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	937	652
6.	Cash, cash equivalents and short-term investments	(e) 4,111	4,111
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	547,680	543,736
11.	Investment expenses		(g) 24,349
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		24,349
17.	Net investment income (Line 10 minus Line 16)		519,387

DETAILS OF WRITE-INS			
0901.	NONE	0	0
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	0	0
1501.	NONE		0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		0

(a) Includes $ 7,212 accrual of discount less $ 34,326 amortization of premium and less $ 11,852 paid for accrued interest on purchases.
(b) Includes $ 0 accrual of discount less $ 26 amortization of premium and less $ 0 paid for accrued dividends on purchases.
(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.
(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.
(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.
(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(63)	0	(63)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	19,448	0	19,448	0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	(10,919)	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	19,385	0	19,385	(10,919)	0

DETAILS OF WRITE-INS						
0901.	NONE	0	0	0	0	0
0902.		0	0	0	0	0
0903.		0	0	0	0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	0	0	0	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	0	0	0	0	0	0	0	0	0	0	0
2. Deferred and accrued	106	0	106	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct	106	0	106	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	106	0	106	0	0	0	0	0	0	0	0
4. Advance	0	0	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	106	0	106	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	1,791	0	1,791	0	0	0	0	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
6.4 Net	1,791	0	1,791	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	1,897	0	1,897	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	30	0	30	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	1,867	0	1,867	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	1,867	0	1,867	0	0	0	0	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	0	0	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
10.4 Net	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	4,137	0	4,137	0	0	0	0	0	0	0	0
12. Deferred and accrued	5,554	0	5,554	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct	9,691	0	9,691	0	0	0	0	0	0	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12)	9,691	0	9,691	0	0	0	0	0	0	0	0
14. Advance	12,459	0	12,459	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14	(2,768)	0	(2,768)	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	527,330	0	527,330	0	0	0	0	0	0	0	0
16.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	2,500	0	2,500	0	0	0	0	0	0	0	0
16.4 Net	524,830	0	524,830	0	0	0	0	0	0	0	0
17. Line 15 + Line 16.4	522,062	0	522,062	0	0	0	0	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(7,730)	0	(7,730)	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	532,292	0	532,292	0	0	0	0	0	0	0	0
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	2,500	0	2,500	0	0	0	0	0	0	0	0
19.4 Net (Line 17 - Line 18)	529,792	0	529,792	0	0	0	0	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	534,159	0	534,159	0	0	0	0	0	0	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	2,500	0	2,500	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	531,659	0	531,659	0	0	0	0	0	0	0	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	0	0	0	0	0	0	0	0	0	0	0
22. All other	0	0	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	0	0	0	0	0	0	0	0	0	0	0
28. Single	0	0	0	0	0	0	0	0	0	0	0
29. Renewal	47,922	0	47,922	0	0	0	0	0	0	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	47,922	0	47,922	0	0	0	0	0	0	0	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
	Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Total
1. Rent	1,455	0	0	0	0	1,455
2. Salaries and wages	16,877	0	0	0	0	16,877
3.11 Contributions for benefit plans for employees	411	0	0	0	0	411
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0
3.31 Other employee welfare	1,691	0	0	0	0	1,691
3.32 Other agent welfare	0	0	0	0	0	0
4.1 Legal fees and expenses	963	0	0	0	0	963
4.2 Medical examination fees	17	0	0	0	0	17
4.3 Inspection report fees	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	519	0	0	0	0	519
4.5 Expense of investigation and settlement of policy claims	0	0	0	0	0	0
5.1 Traveling expenses	1,886	0	0	0	0	1,886
5.2 Advertising	527	0	0	0	0	527
5.3 Postage, express, telegraph and telephone	988	0	0	0	0	988
5.4 Printing and stationery	1,022	0	0	0	0	1,022
5.5 Cost or depreciation of furniture and equipment	118	0	0	0	0	118
5.6 Rental of equipment	549	0	0	0	0	549
5.7 Cost or depreciation of EDP equipment and software	523	0	0	0	0	523
6.1 Books and periodicals	118	0	0	0	0	118
6.2 Bureau and association fees	56	0	0	0	0	56
6.3 Insurance, except on real estate	240	0	0	0	0	240
6.4 Miscellaneous losses	0	0	0	0	0	0
6.5 Collection and bank service charges	26	0	0	0	0	26
6.6 Sundry general expenses	1,008	0	0	0	0	1,008
6.7 Group service and administration fees	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0
7.1 Agency expense allowance	6,604	0	0	0	0	6,604
7.2 Agents' balances charged off (less $ 0 recovered)	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	293	0	0	0	0	293
9.1 Real estate expenses	0	0	0	0	0	0
9.2 Investment expenses not included elsewhere	0	0	0	0	0	0
9.3 Aggregate write-ins for expenses	133,251	0	0	0	24,349	157,600
10. General expenses incurred	169,139	0	0	0	24,349	(a) 193,488
11. General expenses unpaid December 31, prior year	0	0	0	0	0	0
12. General expenses unpaid December 31, current year	0	0	0	0	0	0
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	169,139	0	0	0	24,349	193,488
DETAILS OF WRITE-INS						
09.301 Investment Advisor Fees	0	0	0	0	24,349	24,349
09.302 Consluting Fees & Administrative Fees	8	0	0	0	0	8
09.303 Group Life Insurance Expense	32	0	0	0	0	32
09.398 Summary of remaining write-ins for Line 9.3 from overflow page	133,211	0	0	0	0	133,211
09.399 Totals(Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	133,251	0	0	0	24,349	157,600

(a) Includes management fees of $ 40,644 to affiliates and $ 0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Total
1. Real estate taxes	888	0	0	0	888
2. State insurance department licenses and fees	232	0	0	0	232
3. State taxes on premiums	0	0	0	0	0
4. Other state taxes, incl. $ 0 for employee benefits	0	0	0	0	0
5. U.S. Social Security taxes	0	0	0	0	0
6. All other taxes	0	0	0	0	0
7. Taxes, licenses and fees incurred	1,120	0	0	0	1,120
8. Taxes, licenses and fees unpaid December 31, prior year	938	0	0	0	938
9. Taxes, licenses and fees unpaid December 31, current year	716	0	0	0	716
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	1,342	0	0	0	1,342

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	0	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	0	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	0	0
6. Paid-in cash	0	0
7. Left on deposit	0	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	0	0
10. Amount due and unpaid	0	0
11. Provision for dividends or refunds payable in the following calendar year	0	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	0	0
16. Total from prior year	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	0	0
DETAILS OF WRITE-INS		
0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 + 0898) (Line 8 above)	0	0

NONE

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
LIFE INSURANCE:					
0100001.1956 CHAMBERLAIN 2.50% FPT	26,304		26,304		
0100002.1956 CHAMBERLAIN 3.00% FPT	263,707		263,707		
0100003.1956 CHAMBERLAIN 3.50% FPT NB	3,613,310		3,613,310		
0100004.58 CSO 3.00% NL ANB	251,867		251,867		
0100005.58 CSO 3.50% CRVM ANB	7,652		7,652		
0100006.80 CET 4.50% CRVM ALB	8,320		8,320		
0100007.80 CSO 4.00% NL ALB	9		9		
0100008.80 CSO 4.50% CRVM ANB	51,714		51,714		
0100009.80 CSO 4.50% NL ANB	558,157		558,157		
0100010.80 CSO 5.00% NL ANB	810,978		810,978		
0100011.80 CSO 4.00% CRVM ALB	2,660		2,660		
0100012.80 CSO 4.50% CRVM ALB	146,208		146,208		
0199997. Totals (Gross)	5,740,886		5,740,886		
0199998. Reinsurance ceded					
0199999. Totals (Net)	5,740,886		5,740,886		
ACCIDENTAL DEATH BENEFITS:					
0400001.59 ADB 4.00%	3,085		3,085		
0499997. Totals (Gross)	3,085		3,085		
0499998. Reinsurance ceded					
0499999. Totals (Net)	3,085		3,085		
MISCELLANEOUS RESERVES:					
0700001.FOR EXCESS OF NET OVER GROSS	253		253		
0700002.UNEARNED NET PREMIUM	14,933		14,933		
0700003.IMMEDIATE PAYMENT OF CLAIMS	27,626		27,626		
0799997. Totals (Gross)	42,812		42,812		
0799998. Reinsurance ceded					
0799999. Totals (Net)	42,812		42,812		
9999999. Totals (Net) - Page 3, Line 1	5,786,783		5,786,783		

EXHIBIT 5 - INTERROGATORIES

1.1	Has the reporting entity ever issued both participating and non-participating contracts?	YES [X] NO [ ]
1.2	If not, state which kind is issued	
2.1	Does the reporting entity at present issue both participating and non-participating contracts?	YES [ ] NO [X]
2.2	If not, state which kind is issued Non-Participating	
3.	Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.	YES [X] NO [ ]
4.	Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:	YES [X] NO [ ]
4.1	Amount of insurance?	$ 15,285,382
4.2	Amount of reserve?	$ 3,903,321
4.3	Basis of reserve 1956 Chamberlain 2.5%, 3.0%, 3.5%	
4.4	Basis of regular assessments	
4.5	Basis of special assessments	
4.6	Assessments collected during the year:	$
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.	
6.	Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?	YES [ ] NO [X]
6.1	If so, state the amount of reserve on such contracts on the basis actually held:	$
6.2	That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation.	$
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?	YES [ ] NO [X]
7.1	If yes, state the total dollar amount of assets covered by these contracts or agreements:	$
7.2	Specify the basis (fair value, amortized cost, etc.) for determining the amount	
7.3	State the amount of reserves established for this business:	$
7.4	Identify where the reserves are reported in the blank	

EXHIBIT 5A-CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits)(Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)	NONE		
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	XXX	XXX	
9999999 TOTAL (Column 4 only)			

NONE Aggregate Reserves For Accident And Health Contracts

NONE Exhibit 7

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS
PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:												
	1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
	1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:												
2.1 Resisted	2.11 Direct	0	0	0	0	0	0	0	0	0	0	0
	2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	2.21 Direct	0	0	0	0	0	0	0	0	0	0	0
	2.22 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	2.23 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	2.24 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:												
	3.1 Direct	19,950	0	19,950	0	0	0	0	0	0	0	0
	3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	3.4 Net	19,950	0	(b) 19,950	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. TOTALS	4.1 Direct	19,950	0	19,950	0	0	0	0	0	0	0	0
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	4.4 Net	19,950	(a) 0	(a) 19,950	0	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ 0 in Column 2, $ 0 in Column 3 and $ 0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 5,786,783 Individual Annuities $ 0 , Credit Life (Group and Individual) $ 0 , and Group Life $ 0 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ 0 , Credit (Group and Individual) Accident and Health $ 0 and Other Accident and Health $ 0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS
PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
	Total	Industrial Life (a)	3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct	460,164	0	460,164	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	(d) 460,164	0	460,164	0	0	0	0	0	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	19,950	0	19,950	0	0	0	0	0	0	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.4 Net	19,950	0	19,950	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	0	0	0	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	30,571	0	30,571	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	30,571	0	30,571	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct	449,543	0	449,543	0	0	0	0	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
6.4 Net	449,543	0	449,543	0	0	0	0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1 and $ 0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1 and $ 0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1 and $ 0 in Line 6.4.

(d) Includes $ 0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	0	0	0
11. Title plants (for Title insurers only)	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	9	9	(0)
13.3 Accrued retrospective premiums	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset	188,541	188,210	(331)
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software	0	0	0
19. Furniture and equipment, including health care delivery assets	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0
22. Health care and other amounts receivable	0	0	0
23. Aggregate write-ins for other than invested assets	311,232	453,908	142,676
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	499,782	642,127	142,345
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	499,782	642,127	142,345

DETAILS OF WRITE-INS			
0901. NONE	0	0	0
0902.	0	0	0
0903.	0	0	0
0998. Summary of remaining write-ins for Line 09 from overflow page	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	0	0	0
2301. Reinsurance Allowances	274,071	402,566	128,495
2302. Disallowed IMR	37,162	51,342	14,180
2303.	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	311,232	453,908	142,676

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. The financial statements of Texas Directors Life Insurance Company are presented on the basis of the accounting practices prescribed or permitted by the Texas Department of Insurance. The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Texas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas as of December 31, 2007 is shown below:

Net income, Texas state basis	$	302,476
State permitted practices:		
Depreciation of fixed assets	$	-
Depreciation of EDP	$	-
Net Income, NAIC, SAP	$	302,476
Statutory Surplus, Texas basis	$	3,471,344
State permitted practices:		
Fixed assets, net	$	-
EDP, net	$	-
Statutory Surplus, NAIC, SAP	$	3,471,344

b. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c. Life premiums are recognized as income over the premium paying period of the related policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition the company uses the following accounting policies:

1) Short-term investments are stated at actual cost.
2) Bonds not backed by other loans are stated at amortized cost using the interest method.
3) Common Stocks are valued at market.
4) Preferred Stocks are stated at actual cost.
5) Mortgage Loans on Real Estate: None.
6) Loan-backed securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase; as cash flow assumptions change, all values are updated based upon new cash flow projections for each bond.
7) Investments in subsidiaries, controlled and affiliated companies: None.
8) Investments in joint ventures, partnerships and limited liability companies: None.
9) Derivatives: None.
10) Premium Deficiency Calculation: Not applicable.
11) Accident and Health Contracts: Not applicable.
12) The Company has not modified its capitalization policy from the prior period.
13) Method used to estimate pharmaceutical rebate receivables: Not applicable.

2. Accounting Changes and Corrections of Errors

There were no material changes in accounting principles and/or correction of errors.

3. Business Combinations and Goodwill:

None.

4. Discontinued Operations:

NOTES TO FINANCIAL STATEMENTS

None.

5. Investments

a. Mortgage Loans: None.

b. Debt Restructuring: None.

c. Reverse Mortgages: None.

d. Loan-Backed Securities:

1) The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

2) Prepayment assumptions for loan-backed bonds were obtained from broker dealer survey values through Interactive Data.

3) The retrospective adjustment method is used to value all securities.

e. Repurchase Agreements: None.

f. Real Estate: None.

g. Low-Income Housing Tax Credits: None.

6. Joint Ventures, Partnerships and Limited Liability Companies:

None.

7. Investment Income

a. The Company has no due and accrued amounts that were excluded from investment income.

8. Derivative Instruments:

None.

9. Income Taxes

a. The components of the net deferred tax asset recognized in the Company's Assets, Liabilities, Surplus and Other Funds at December 31 are as follows:

	2007	2006
Total of all deferred tax assets (admitted and nonadmitted)	$ 232,172	$ 239,337
Total of all deferred tax liabilities	$ 13,092	$ 18,706
Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	$ 188,541	$ 188,210
Total of all deferred tax assets	$ 30,539	$ 32,421
Increase (decrease) in deferred tax assets nonadmitted	$ 331	$ (13,930)

b. The Company does not have any deferred tax liabilities that are not recognized.

c. The provisions for incurred taxes on earnings for the years ended December 31 are:

	2007	2006
Current year expense	$ 121,719	$ 52,894
Federal income tax on net capital gains (losses)	$ 6,591	$ (2,800)
Federal income taxes incurred	$ 128,310	$ 50,094

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities the years ended December 31 are as follows:

NOTES TO FINANCIAL STATEMENTS

	2007	2006
Deferred tax assets		
Reserves	$ 185,355	$ 184,896
Policy acquisition costs	$ 46,817	$ 54,441
Total deferred tax assets	$ 232,172	$ 239,337
Nonadmited deferred tax assets	$ 188,541	$ 188,210
Admitted deferred tax assets	$ 43,631	$ 51,127
Deferred tax liabilities:		
Premium deferred and uncollected	$ 1,615	$ 1,685
Discount on bonds	$ 8,455	$ 8,243
Common stocks	$ 1,231	$ 6,857
Guaranty funds	$ 1,454	$ 1,454
Other	$ 337	$ 467
Total deferred tax liabilities	$ 13,092	$ 18,706
Net admitted deferred tax asset	$ 30,539	$ 32,421

The change in net deferred income taxes is comprised of the following:

	2007	2006	Change
Total deferred tax assets	$ 232,172	$ 239,337	$ (7,165)
Total deferred tax liabilities	$ 13,092	$ 18,706	$ (5,614)
Net deferred tax assets	$ 219,080	$ 220,631	$ (1,551)
Tax effect of unrealized gains			$ (5,625)
Change in net deferred income tax			$ (7,176)

d. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference were as follows:

Standard federal income tax	$ 146,115
Policy acquistion costs	$ (7,625)
Discount on bonds	$ (211)
Policy benefits reserve difference	$ 529
Prior year accrual adjustment	$ (1,478)
Dividend received deduction	$ (6,555)
Tax loss carryback	$ (9,187)
Other	$ 131
Current federal income tax provision	$ 121,719

e. There are no operating loss carryforwards available for tax purposes.

Sufficient information is not available at this time to determine federal income taxes available for recoupment in the event of future net losses.

f. The Company's Federal Income Tax return is consolidated with the following entities:

1) Funeral Directors Life Insurance Company and Kentucky Funeral Directors Life Insurance Company.

2) The method of allocation is subject to written agreement with wholly owned insurance subsidiaries only and not with partially owned or non-affiliated entities. The method of allocation between the companies is based upon separate return calculations with current credit for net losses. Inter-company tax balances are settled annually within 90 days after the federal income tax return is completed and filed. The agreement is on file with the Department of Insurance of Texas.

10. Information Concerning Parent, Subsidiaries and Affiliates

a. None.

b. None.

c. None.

d. None.

e. None.

f. Management or service contracts and cost-sharing arrangements with related parties:

NOTES TO FINANCIAL STATEMENTS

1) An agreement with the Company's parent, Funeral Directors Life Insurance Company, has been made in which management and administrative and marketing services will be provided to the Company; such agreement has been approved by the Texas Department of Insurance.

2) An agreement with the Company's affiliate, Parkway Advisors, LP, has been made in which investment advisory services will be provided to the Company; such agreement has been approved by the Texas Department of Insurance.

g. All outstanding shares of the Company are owned by Funeral Directors Life Insurance Company, an insurance company domiciled in the State of Texas. All outstanding shares of Funeral Directors Life Insurance Company are owned by Directors Holding Corporation, a Nevada corporation, which is owned 100% by Directors Investment Group, Inc., a Nevada corporation, domiciled in Nevada. The outstanding common stock of Directors Investment Group, Inc. is owned primarily by three family units: The Seale Family, Limited Partnership of Snyder, Texas and Billy Kris Seale, individually (34.203%), the Billy Ray Harper family (18.661%), and the Jo Ann Elliott-Hamil family (11.110%); these family units are approved by a Form A filing with the Texas Department of Insurance.

h. The Company does not own any shares of an upstream intermediate or ultimate parent, directly or indirectly.

i. Not applicable.

j. Not applicable.

k. Not applicable.

l. Not applicable.

11. Debt:

None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

a. Defined Benefit Plan: None.

b. Defined Contribution Plan: None.

c. Multiemployer Plans: None.

d. Consolidated/Holding Company Plans:

Deferred Savings Plan: The Company has a qualified plan under IRC Section 401(K) for which substantially all employees are eligible. The Company voluntarily matches a portion of the employees' contribution to a maximum of $5,000 per employee; there are no amounts unfunded by the Company.

Stock Option Plan: The ultimate parent corporation, Directors Investment Group, Inc., has a stock option plan available to directors and qualified employees of Directors Investment Group, Inc. or any of its subsidiaries. Under the 2007 Stock Option Plan, an amount of ten percent of the issued shares of common stock, 2,366,422 shares issued, of the parent is available for issuance to qualified employees and directors making available up to 236,642 shares as of December 31, 2007. In 2007, 167,228 shares of the Parent Company's Common Stock were subject to options granted under the stock option plan at a price range of $19.01 to $27.92. During 2007, options on 9,788 shares were exercised at an option price of $19.01 to $22.38. 10,460 shares at $19.01 to $20.91 were not exercised and forfeited leaving 146,980 shares exercisable in 2008, 2009, 2010, 2011 and 2012 at $19.15 to $27.92. These amounts are considered not material in nature. Stock options are typically granted at the company's annual meeting in April each year.

e. Postemployment Benefits and Compensated Absences: None.

f. Impact of Medicare Modernization Act on Postretirement Benefits: None.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

a. The Company has 100,000 shares of common stock authorized, issued and outstanding.

b. The Company has no preferred stock.

c. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Texas, to $347,134 for 2008, an amount that is based on restrictions relating to statutory surplus and gain from operations.

d. Within the limitations of (c) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

e. There were no restrictions placed on the Company's unassigned surplus, which is held for the benefit of the Company shareholders.

f. Advances to surplus: None.

g. The Company did not hold any shares of its common stock or any shares of its affiliates' stock for any special purpose.

h. Not applicable.

NOTES TO FINANCIAL STATEMENTS

i. The portion of unassigned surplus represented or (reduced) by each item below is as follows:

Unrealized gains	$	2,390
Nonadmitted assets	$	(499,782)
Asset valuation reserve	$	(30,163)

j. Surplus Notes: None.

k. Restatement due to prior quasi-reorganization: Not applicable.

l. Effective dates of quasi-reorganization: Not applicable.

m. The dates and amounts of dividends paid: None.

14. Contingent Liabilities:

None.

15. Leases

a. Lessee leasing arrangements: None.

b. Lessor Leases: None.

16. Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk:

None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

None.

20. Other Items

a. Extraordinary Items: None.

b. Troubled Debt Restructuring: Not applicable.

c. Other Disclosures: None.

d. Not applicable.

e. Business Interruption Insurance Recoveries: Not applicable.

f. State Transferable Tax Credits: None.

g. Not applicable.

h. Hybrid Securities: None.

i. Subprime Mortgage Related Risk Exposure: None.

21. Events Subsequent:

None.

22. Reinsurance

a. Ceded Reinsurance Report

Section 1 – General Interrogatories

1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No (X). If yes, give full details.

2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X). If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X).

NOTES TO FINANCIAL STATEMENTS

(i) If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $ Not applicable.

(ii) What is the total amount of reinsurance credits taken, whether as an assets or as a reduction of liability, for these agreements in this statement? $ Not applicable.

2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (X). If yes give full details.

Section 3 – Ceded Reinsurance Report – Part B

1) What is the estimated amount of aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $ Not applicable.

2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No (X).

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $ Not applicable.

b. Uncollectible Reinsurance

None.

c. Commutation of Ceded Reinsurance

None.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

None.

24. Change in Incurred Losses and Loss Adjustment Expenses:

Not applicable.

25. Intercompany Pooling Arrangements:

None.

26. Structured Settlements

None.

27. Health Care Receivables

None.

28. Participating Policies

a. Percentage of Participating Insurance. 0%

b. Method of Accounting for Policyholder Dividends. Not applicable.

c. Amount of Dividends. Not applicable.

d. Amount of Any Additional Income Allocated to Participating Policyholders. Not applicable.

29. Premium Deficiency Reserves

Not applicable.

30. Reserves for Life Contracts and Annuity Contracts

a. The Company waives deduction of deferred fractional premiums upon death of insured, but does not return any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

b. The Company has no business classified as substandard. Therefore, no additional reserves are held.

c. As of December 31, 2007, the Company had $14,200 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Texas. Reserves to cover the above insurance totaled $253 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.

d. The Tabular Interest has been determined by formula as described in the instructions.

The Tabular Cost has been determined by formula as described in the instructions.

NOTES TO FINANCIAL STATEMENTS

e. Not applicable.

f. Not applicable.

31. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal characteristics:

None.

32. Premiums and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2007 were as follows:

Type	Gross	Net of Loading
Ordinary new business	$ 106	$ -
Ordinary renewal	$ 9,691	$ 5,441
Total	$ 9,797	$ 5,441

33. Separate Accounts:

None.

34. Loss/Claim Adjustment Expenses:

Not applicable.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	0	0.000	0	0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	200,293	2.175	200,293	2.175
1.22 Issued by U.S. government sponsored agencies	1,403,883	15.245	1,403,883	15.245
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	0	0.000	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	0	0.000	0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000
1.43 Revenue and assessment obligations	0	0.000	0	0.000
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	10,746	0.117	10,746	0.117
1.512 Issued or guaranteed by FNMA and FHLMC	71,593	0.777	71,593	0.777
1.513 All other	43,390	0.471	43,390	0.471
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	206,300	2.240	206,300	2.240
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0.000
1.523 All other	0	0.000	0	0.000
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	6,167,010	66.969	6,167,010	66.969
2.2 Unaffiliated foreign securities	110,483	1.200	110,483	1.200
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds	126,754	1.376	126,754	1.376
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	701,132	7.614	701,132	7.614
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	0	0.000	0	0.000
3.4 Other equity securities:				
3.41 Affiliated	0	0.000	0	0.000
3.42 Unaffiliated	0	0.000	0	0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0.000
4.5 Commercial loans	0	0.000	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by company	0	0.000	0	0.000
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Contract loans	8,591	0.093	8,591	0.093
7. Receivables for securities	0	0.000	0	0.000
8. Cash, cash equivalents and short-term investments	158,601	1.722	158,601	1.722
9. Other invested assets	0	0.000	0	0.000
10. Total invested assets	9,208,776	100.000	9,208,776	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Texas

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2002

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2002

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2004

3.4 By what department or departments? Texas Department of Insurance

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control 0 %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP
2200 Ross Avenue, Suite 1600, Dallas, TX 75201-6778

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Mark Steven France
6550 Directors Parkway, Abilene, TX 79606
Executive Vice President, Actuary

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

11.11 Name of real estate holding company	
11.12 Number of parcels involved	0
11.13 Total book/adjusted carrying value	$ 0

11.2 If yes, provide explanation

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

13.11 If the response to 13.1 is No, please explain:

13.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

13.21 If the response to 13.2 is Yes, provide information related to amendment(s).

13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers	$ 0
18.12 To stockholders not officers	$ 0
18.13 Trustees, supreme or grand (Fraternal only)	$ 0

18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21 To directors or other officers	$ 0
18.22 To stockholders not officers	$ 0
18.23 Trustees, supreme or grand (Fraternal only)	$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Rented from others	$ 0
19.22	Borrowed from others	$ 0
19.23	Leased from others	$ 0
19.24	Other	$ 0

20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

20.2 If answer is yes:

20.21	Amount paid as losses or risk adjustment	$ 0
20.22	Amount paid as expenses	$ 0
20.23	Other amounts paid	$ 0

21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [X] No [ ]

22.2 If no, give full and complete information, relating thereto

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1). Yes [ ] No [X]

23.2 If yes, state the amount thereof at December 31 of the current year:

23.21	Loaned to others	$ 0
23.22	Subject to repurchase agreements	$ 0
23.23	Subject to reverse repurchase agreements	$ 0
23.24	Subject to dollar repurchase agreements	$ 0
23.25	Subject to reverse dollar repurchase agreements	$ 0
23.26	Pledged as collateral	$ 0
23.27	Placed under option agreements	$ 0
23.28	Letter stock or securities restricted as to sale	$ 0
23.29	On deposit with state or other regulatory body	$ 0
23.291	Other	$ 0

23.3 For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. $ 0

26. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [ ] No [X]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Morgan Keegan	Morgan Keegan	We comply with the Texas Insurance Code.
Peter Klyce	50 N. Front	
	Memphis, TN 38103	

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
112629	Parkway Advisors LP	6550 Directors Parkway
	Carl C. Peterson	Abilene, TX 79606
	Theron R. Holladay	

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

27.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
586015-80-2	Monteagle Select Value Fund	126,754
		0
		0
		0
27.2999 Total		126,754

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Monteagle Select Value Fune	Intel Corporation	4,945	12/31/2007
		0	
		0	
		0	

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	8,309,017	8,218,890	(90,128)
28.2 Preferred stocks	701,132	598,486	(102,646)
28.3 Totals	9,010,149	8,817,375	(192,773)

28.4 Describe the sources or methods utilized in determining the fair values: We obtained pricing through a download from Interactive Data.

29.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 0

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0
	$ 0
	$ 0

31.1 Amount of payments for legal expenses, if any? $ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0
	$ 0
	$ 0

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0
	$ 0
	$ 0
	$ 0

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	YES [ ] NO [X]
1.2	If yes, indicate premium earned on U.S. business only.	$ 0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	$ 0
1.31	Reason for excluding:	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	$ 0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	$ 0
1.6	Individual policies:	
	Most current three years:	
1.61	Total premium earned	$ 0
1.62	Total incurred claims	$ 0
1.63	Number of covered lives	$ 0
	All years prior to most current three years:	
1.64	Total premium earned	$ 0
1.65	Total incurred claims	$ 0
1.66	Number of covered lives	$ 0
1.7	Group policies:	
	Most current three years:	
1.71	Total premium earned	$ 0
1.72	Total incurred claims	$ 0
1.73	Number of covered lives	$ 0
	All years prior to most current three years:	
1.74	Total premium earned	$ 0
1.75	Total incurred claims	$ 0
1.76	Number of covered lives	$ 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 0	$ 0
2.3	Premium Ratio (2.1/2.2)	0.00	0.00
2.4	Reserve Numerator	$ 0	$ 0
2.5	Reserve Denominator	$ 0	$ 0
2.6	Reserve Ratio (2.4/2.5)	0.00	0.00

3.1	Does this reporting entity have Separate Accounts?	YES [ ] NO [X]
3.2	If yes, has a Separate Accounts statement been filed with this Department?	YES [ ] NO [ ] N/A [X]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	$ 0
3.4	State the authority under which Separate Accounts are maintained:	
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	YES [ ] NO [X]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	YES [ ] NO [X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	$ 0
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	YES [X] NO [ ]
4.2	Net reimbursement of such expenses between reporting entities:	
4.21	Paid	$ 40,644
4.22	Received	$ 0
5.1	Does the reporting entity write any guaranteed interest contracts?	YES [ ] NO [X]
5.2	If yes, what amount pertaining to these items is included in:	
5.21	Page 3, Line 1	$ 0
5.22	Page 4, Line 1	$ 0
6.	For stock reporting entities only:	
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	$ 30,000
7.	Total dividends paid stockholders since organization of the reporting entity:	
7.11	Cash	$ 1,131,413
7.12	Stock	$ 0

GENERAL INTERROGATORIES
(Continued)
PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: YES [ ] NO [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? YES [ ] NO [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31	Earned premium	0	0	0
8.32	Paid claims	0	0	0
8.33	Claim liability and reserve (beginning of year)	0	0	0
8.34	Claim liability and reserve (end of year)	0	0	0
8.35	Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000	0	0
8.42	$25,000-99,999	0	0
8.43	$100,000-249,999	0	0
8.44	$250,000-999,999	0	0
8.45	$1,000,000 or more	0	0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? $ 0

9.1 Does the company have variable annuities with guaranteed benefits? YES [ ] NO [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
				0	0			0
				0	0			0
				0	0			0
				0	0			0
				0	0			0
				0	0			0
				0	0			0
				0	0			0
				0	0			0
				0	0			0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
Show amounts of life insurance in this exhibit in thousands (omit $000)

		1 2007	2 2006	3 2005	4 2004	5 2003
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary-whole life and endowment (Line 34, Col. 4)	18,871	19,747	21,017	22,220	25,330
2.	Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	70	85	99	105	95
3.	Credit life (Line 21, Col. 6)					
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7.	Total (Line 21, Col. 10)	18,941	19,832	21,116	22,325	25,425
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary-whole life and endowment (Line 34, Col. 2)		20	43	29	461
9.	Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	21				
10.	Credit life (Line 2, Col. 6)					
11.	Group (Line 2, Col. 9)					
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)	21	20	43	29	461
	Premium Income-Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)					
15.1	Ordinary life insurance (Line 20.4, Col. 3)	531,659	580,905	632,280	700,596	778,147
15.2	Ordinary individual annuities (Line 20.4, Col. 4)					
16.	Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1	Group life insurance (Line 20.4, Col. 6)					
17.2	Group annuities (Line 20.4, Col. 7)					
18.1	A & H-group (Line 20.4, Col. 8)					
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3	A & H-other (Line 20.4, Col. 10)					
19.	Aggregate of all other lines of business (Line 20.4, Col. 11)					
20.	Total	531,659	580,905	632,280	700,596	778,147
	Balance Sheet (Pages 2 and 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	9,365,465	9,019,664	8,788,855	8,446,479	8,060,472
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	5,894,121	5,984,340	6,096,157	6,121,385	6,103,435
23.	Aggregate life reserves (Page 3, Line 1)	5,786,783	5,834,646	5,924,439	5,973,242	5,989,025
24.	Aggregate A & H reserves (Page 3, Line 2)					
25.	Deposit-type contract funds (Page 3, Line 3)					
26.	Asset valuation reserve (Page 3, Line 24.1)	30,163	39,458	31,439	26,730	15,931
27.	Capital (Page 3, Lines 29 & 30)	100,000	100,000	100,000	100,000	100,000
28.	Surplus (Page 3, Line 37)	3,371,344	2,935,324	2,592,697	2,225,093	1,857,037
	Cash Flow (Page 5)					
29.	Net cash from operations (Line 11)	255,087	153,259	305,169	242,312	134,086
	Risk-Based Capital Analysis					
30.	Total adjusted capital	3,501,507	3,074,782	2,724,136	2,351,823	1,972,968
31.	Authorized control level risk-based capital	62,171	55,970	60,949	59,624	71,649
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3)(Line No./Page 2, Line 10, Col. 3) x 100.0					
32.	Bonds (Line 1)	89.2	93.5	95.4	96.2	98.1
33.	Stocks (Lines 2.1 and 2.2)	9.0	4.8	3.6	1.3	
34.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
35.	Real estate (Lines 4.1, 4.2 and 4.3)					
36.	Cash, cash equivalents and short-term investments (Line 5)	1.7	1.6	0.9	2.4	1.7
37.	Contract loans (Line 6)	0.1	0.1	0.1	0.1	0.2
38.	Other invested assets (Line 7)					
39.	Receivables for securities (Line 8)					
40.	Aggregate write-ins for invested assets (Line 9)					
41.	Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA
(Continued)

		1 2007	2 2006	3 2005	4 2004	5 2003
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
43.	Affiliated preferred stocks (Sch. D Summary, Line 39, Col. 1)					
44.	Affiliated common stocks (Sch. D Summary, Line 53, Col. 1)					
45.	Affiliated short-term investments (subtotal included in Schedule DA, Part 2, Col. 5, Line 7)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Lines 42 to 47					
	Total Nonadmitted and Admitted Assets					
49.	Total nonadmitted assets (Page 2, Line 26, Col. 2)	462,621	590,785	733,214	872,500	1,012,248
50.	Total admitted assets (Page 2, Line 26, Col. 3)	9,365,465	9,019,664	8,788,855	8,446,479	8,060,472
	Investment Data					
51.	Net investment income (Exhibit of Net Investment Income)	519,387	493,997	471,768	469,899	447,873
52.	Realized capital gains (losses)	19,385	(8,470)	(60,670)	28,308	16,830
53.	Unrealized capital gains (losses)	(10,919)	20,166	7,762	7,662	
54.	Total of above Lines 51, 52 and 53	527,853	505,693	418,860	505,869	464,703
	Benefits and Reserve Increase (Page 6)					
55.	Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 and 11)	454,912	667,229	585,251	631,385	618,939
56.	Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)					
57.	Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	(47,863)	(89,793)	(48,803)	(15,783)	(43,575)
58.	Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)					
59.	Dividends to policyholders (Line 30, Col. 1)					
	Operating Percentages					
60.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/ (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	40.8	38.9	37.3	35.6	51.9
61.	Lapse percent (ordinary only) [Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] X 100	9.3	9.7	9.1	11.8	20.1
62.	A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
63.	A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					XXX
64.	A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
	A & H Claim Reserve Adequacy					
65.	Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)					
66.	Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)					
67.	Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)					
68.	Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)					
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69.	Industrial life (Col. 2)					
70.	Ordinary-life (Col. 3)	308,030	221,148	282,299	239,811	201,874
71.	Ordinary-individual annuities (Col. 4)					
72.	Ordinary-supplementary contracts (Col. 5)					
73.	Credit life (Col. 6)					
74.	Group life (Col. 7)					
75.	Group annuities (Col. 8)					
76.	A & H-group (Col. 9)					
77.	A & H-credit (Col. 10)					
78.	A & H-other (Col. 11)					
79.	Aggregate of all other lines of business (Col. 12)					
80.	Total (Col. 1)	308,030	221,148	282,299	239,811	201,874

DIRECT BUSINESS IN THE STATE OF: TEXAS
DURING THE YEAR 2007

NAIC Group Code: 0801
NAIC Company Code: 99546

99546200743044100

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	529,121	0	0	0	529,121
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	529,121	0	0	0	529,121
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	460,164	0	0	0	460,164
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	5,369	0	0	0	5,369
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	465,533	0	0	0	465,533
DETAILS OF WRITE-INS					
1301.	0	0	0	0	0
1302.	NONE	0	0	0	0
1303.		0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0
1399. Total (Lines 1301 through 1303 + 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No.	2 Amount	3 No. of Ind Pols. & Gr Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year	38	30,571	0	0	0	0	0	0	38	30,571
17. Incurred during current year	318	449,543	0	0	0	0	0	0	318	449,543
Settled during current year:										
18.1 By payment in full	325	460,164	0	0	0	0	0	0	325	460,164
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	325	460,164	0	0	0	0	0	0	325	460,164
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	325	460,164	0	0	0	0	0	0	325	460,164
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)	31	19,950	0	0	0	0	0	0	31	19,950
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	12,267	19,831,859	0	(a) 0	0	0	0	0	12,267	19,831,859
21. Issued during year	10	20,904	0	0	0	0	0	0	10	20,904
22. Other changes to in force (Net)	(483)	(911,534)	0	0	0	0	0	0	(483)	(911,534)
23. In force December 31 of current year	11,794	18,941,229	0	(a) 0	0	0	0	0	11,794	18,941,229

(a) Includes Individual Credit Life Insurance prior year $ 0 , current year $ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ 0 , current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:	NONE				
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	0	0	0	0	0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0
and number of persons insured under indemnity only products 0

Annual Statement for the year 2007 of the **Texas Directors Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF: TOTAL
DURING THE YEAR 2007

NAIC Group Code: 0801

NAIC Company Code: 99546

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	529,121	0	0	0	529,121
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	529,121	0	0	0	529,121
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	460,164	0	0	0	460,164
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	5,369	0	0	0	5,369
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	465,533	0	0	0	465,533
DETAILS OF WRITE-INS					
1301.	0	0	0	0	0
1302.	NONE	0	0	0	0
1303.		0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0
1399. Total (Lines 1301 through 1303 + 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No.	2 Amount	3 No. of Ind Pols. & Gr Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year	38	30,571	0	0	0	0	0	0	38	30,571
17. Incurred during current year	318	449,543	0	0	0	0	0	0	318	449,543
Settled during current year:										
18.1 By payment in full	325	460,164	0	0	0	0	0	0	325	460,164
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	325	460,164	0	0	0	0	0	0	325	460,164
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	325	460,164	0	0	0	0	0	0	325	460,164
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)	31	19,950	0	0	0	0	0	0	31	19,950
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	12,267	19,831,859	0	(a) 0	0	0	0	0	12,267	19,831,859
21. Issued during year	10	20,904	0	0	0	0	0	0	10	20,904
22. Other changes to in force (Net)	(483)	(911,534)	0	0	0	0	0	0	(483)	(911,534)
23. In force December 31 of current year	11,794	18,941,229	0	(a) 0	0	0	0	0	11,794	18,941,229

(a) Includes Individual Credit Life Insurance prior year $ 0 , current year $ 0

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ 0 , current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:	NONE				
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	0	0	0	0	0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0

and number of persons insured under indemnity only products 0

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	8	9	Total
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Amount of Insurance (a)
1. In force end of prior year	0	0	12,267	19,832	0	0	0	0	0	19,832
2. Issued during year	0	0	10	21	0	0	0	0	0	21
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	231	1,379	0	0	0	0	0	1,379
5. Increased during year (net)	0	0	0	0	0	0	0	0	0	0
6. Subtotals, Lines 2 to 5	0	0	241	1,400	0	0	0	0	0	1,400
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	12,508	21,232	0	0	0	0	0	21,232
Deductions during year:										
10. Death	0	0	325	454	0	0	XXX	0	0	454
11. Maturity	0	0	0	3	0	0	XXX	0	0	3
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	3	15	0	0	0	0	0	15
14. Surrender	0	0	15	24	0	0	0	0	0	24
15. Lapse	0	0	358	1,773	0	0	0	0	0	1,773
16. Conversion	0	0	0	0	0	0	XXX	XXX	XXX	0
17. Decreased (net)	0	0	13	22	0	0	0	0	0	22
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	714	2,291	0	0	0	0	0	2,291
21. In force end of year (Line 9 minus Line 20)	0	0	11,794	18,941	0	0	0	0	0	18,941
22. Reinsurance ceded end of year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
23. Line 21 minus Line 22	XXX	0	XXX	18,941	XXX	(b) 0	XXX	XXX	0	18,941
DETAILS OF WRITE-INS										
0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	NONE	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 + 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	NONE	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 + 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ 0 ; Individual $ 0

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance(a)	3 Number of Policies	4 Amount of Insurance(a)
24. Additions by dividends	XXX	0	XXX	0
25. Other paid-up insurance	0	0	2,897	3,375
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance(a)	3 Number of Policies	4 Amount of Insurance(a)
27. Term policies-decreasing	0	0	0	0
28. Term policies-other	0	0	0	5
29. Other term insurance-decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	0
31. Totals, (Lines 27 to 30)	0	0	0	5
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	12	65
34. Totals, whole life and endowment	0	0	11,782	18,871
35. Totals, Lines (31 to 34)	0	0	11,794	18,941

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	21	0	18,938	3
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	0	0
40. Totals (Lines 36 to 39)	21	0	18,938	3

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance(a)	3 Number of Certificates	4 Amount of Insurance(a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies(a)	0

NONE

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 N/A

47.2 N/A

NONE

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium	0	0	0	0	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(b) 0	0	(b) 0	0	(b) 0	0	(b) 0

NONE

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:		NONE		
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:		NONE		
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		NONE		XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	NONE	
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	(51,342)
2. Current year's realized pre-tax capital gains/(losses) of $ 27,800 transferred into the reserve net of taxes of $ 9,452	18,350
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(32,992)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	4,168
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(37,160)

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/ (Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2007	3,972	196	0	4,168
2. 2008	5,066	882	0	5,948
3. 2009	3,567	849	0	4,416
4. 2010	3,992	107	0	4,099
5. 2011	4,018	1,341	0	5,359
6. 2012	3,942	1,871	0	5,813
7. 2013	1,797	1,306	0	3,103
8. 2014	899	780	0	1,679
9. 2015	225	688	0	913
10. 2016	(881)	585	0	(296)
11. 2017	(1,770)	599	0	(1,171)
12. 2018	(3,256)	501	0	(2,755)
13. 2019	(5,500)	532	0	(4,968)
14. 2020	(7,927)	564	0	(7,363)
15. 2021	(9,501)	598	0	(8,903)
16. 2022	(9,404)	633	0	(8,771)
17. 2023	(10,840)	671	0	(10,169)
18. 2024	(7,062)	711	0	(6,351)
19. 2025	(7,008)	624	0	(6,384)
20. 2026	(2,471)	566	0	(1,905)
21. 2027	(3,281)	601	0	(2,680)
22. 2028	(2,909)	638	0	(2,271)
23. 2029	(1,124)	677	0	(447)
24. 2030	(1,439)	719	0	(720)
25. 2031	(1,686)	763	0	(923)
26. 2032	(1,598)	162	0	(1,436)
27. 2033	(1,162)	37	0	(1,125)
28. 2034	0	39	0	39
29. 2035	0	42	0	42
30. 2036	0	45	0	45
31. 2037 and Later	0	23	0	23
32. Total (Lines 1 to 31)	(51,341)	18,350	0	(32,991)

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	23,450	0	23,450	16,008	0	16,008	39,458
2. Realized Capital Gains/(Losses) Net of Taxes-General Account	(4,678)	0	(4,678)	0	0	0	(4,678)
3. Realized Capital Gains/(Losses) Net of Taxes-Separate Accounts	0	0	0	0	0	0	0
4. Unrealized Capital Gains/(Losses) Net of Deferred Taxes-General Account	0	0	0	(10,920)	0	(10,920)	(10,920)
5. Unrealized Capital Gains/(Losses) Net of Deferred Taxes-Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic Contribution	4,566	0	4,566	0	0	0	4,566
8. Accumulated Balances (Lines 1 through 5 - 6 + 7)	23,338	0	23,338	5,088	0	5,088	28,426
9. Maximum Reserve	28,483	0	28,483	16,478	0	16,478	44,961
10. Reserve Objective	20,631	0	20,631	16,478	0	16,478	37,109
11. 20% of (Line 10 - Line 8)	(541)	0	(541)	2,278	0	2,278	1,737
12. Balance Before Transfers (Lines 8 + 11)	22,797	0	22,797	7,366	0	7,366	30,163
13. Transfers	0	0	0	0	0	0	XXX
14. Voluntary Contribution	0	0	0	0	0	0	0
15. Adjustment down to Maximum/up to Zero	0	0	0	0	0	0	0
16. Reserve as of December 31, Current Year (Lines 12 + 13 + 14 + 15)	22,797	0	22,797	7,366	0	7,366	30,163

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1		Exempt Obligations	1,614,922	XXX	XXX	1,614,922	0.0000	0	0.0000	0	0.0000	0
2	1	Highest Quality	5,601,395	XXX	XXX	5,601,395	0.0004	2,241	0.0023	12,883	0.0030	16,804
3	2	High Quality	997,381	XXX	XXX	997,381	0.0019	1,895	0.0058	5,785	0.0090	8,976
4	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
5	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
6	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
7	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
8		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	8,213,698	XXX	XXX	8,213,698	XXX	4,136	XXX	18,668	XXX	25,780
		PREFERRED STOCKS										
10	1	Highest Quality	601,132	XXX	XXX	601,132	0.0004	240	0.0023	1,383	0.0030	1,803
11	2	High Quality	100,000	XXX	XXX	100,000	0.0019	190	0.0058	580	0.0090	900
12	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2 Line 2.1, Net Admitted Asset)	701,132	XXX	XXX	701,132	XXX	430	XXX	1,963	XXX	2,703
		SHORT-TERM BONDS										
18		Exempt Obligations	95,319	XXX	XXX	95,319	0.0000	0	0.0000	0	0.0000	0
19	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
20	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25		Total Short-term Bonds (Sum of Lines 18 through 24)	95,319	XXX	XXX	95,319	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		DERIVATIVE INSTRUMENTS										
26		Exchange Traded	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34		TOTAL (Lines 9 + 17 + 25 + 33)	9,010,149	XXX	XXX	9,010,149	XXX	4,566	XXX	20,631	XXX	28,483
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36		Residential Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
37		Residential Mortgages-All Other	0	0	XXX	0	0.0013	0	0.0030	0	0.0040	0
38		Commercial Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
39		Commercial Mortgages-All Other	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40		In Good Standing With Restructured Terms	0	0	XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
41		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
42		Residential Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
43		Residential Mortgages-All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
44		Commercial Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
45		Commercial Mortgages-All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
46		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
47		Residential Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
48		Residential Mortgages-All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
49		Commercial Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
50		Commercial Mortgages-All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Asset)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
52		Schedule DA Mortgages	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
53		Total Mortgage Loans on Real Estate (Lines 51 + 52)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).
(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated Public	126,754	XXX	XXX	126,754	0.0000	0	0.1300 (d)	16,478	0.1300 (d)	16,478
2		Unaffiliated Private	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3		Federal Home Loan Bank	0	XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
		Affiliated Investment Subsidiary:										
5		Fixed Income Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6		Fixed Income Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7		Fixed Income High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8		Fixed Income Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9		Fixed Income Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10		Fixed Income Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11		Fixed Income In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12		Unaffiliated Common Stock Public	0	0	0	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13		Unaffiliated Common Stock Private	0	0	0	0	0.0000	0	0.1600	0	0.1600	0
14		Mortgage Loans	0	0	0	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
15		Real Estate	0	0	0	0	0.0000 (e)	0	0.0000 (e)	0	0.0000 (e)	0
16		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
17		Affiliated-All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18		Total Common Stock (Sum of Lines 1 through 17) (Page 2, Line 2.2, Net Admitted Asset)	126,754	0	0	126,754	XXX	0	XXX	16,478	XXX	16,478
		REAL ESTATE										
19		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
20		Investment Properties	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
21		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
22		Total Real Estate (Sum of Lines 19 through 21)	0	0	0	0	XXX	0	XXX	0	XXX	0
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
23		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30		Total with Bond characteristics (Sum of Lines 23 through 29)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
31	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
32	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38		Total with Preferred Stock characteristics (Sum of Lines 31 through 37)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
39		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40		Residential Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
41		Residential Mortgages-All Other	0	XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42		Commercial Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
43		Commercial Mortgages-All Other	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44		In Good Standing With Restructured Terms	0	0	XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
45		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
46		Residential Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
47		Residential Mortgages-All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
48		Commercial Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
49		Commercial Mortgages-All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
50		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51		Residential Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
52		Residential Mortgages-All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
53		Commercial Mortgages-Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
54		Commercial Mortgages-All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
55		Total with Mortgage Loan characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
56		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57		Unaffiliated Private	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
58		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
60		Affiliated Other-All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61		Total with Common Stock Characteristics (Sum of Lines 56 through 60)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
62		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
63		Investment Properties	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
64		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
65		Total with Real Estate Characteristics (Lines 62 through 64)	0	0	0	0	XXX	0	XXX	0	XXX	0
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
66		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
67		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
68		State Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
69		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
70		Total LIHTC	0	0	0	0	XXX	0	XXX	0	XXX	0
		ALL OTHER INVESTMENTS										
71		Other Invested Assets-Schedule BA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
72		Other Short-term Invested Assets-Schedule DA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
73		Total All Other (Sum of Lines 71 + 72)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
74		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	0	0	0	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).
(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted in Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(e) Determined using same factors and breakdowns used for directly owned real estate.

NONE Asset Valuation Reserve (continued)

NONE Schedule A, B, and BA Verification

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,614,922	1,614,040	1,610,894	2,200,594
Governments (Including all obligations guaranteed by governments)	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	1,614,922	1,614,040	1,610,894	2,200,594
States, Territories and Possessions (Direct and guaranteed)	5. United States	0	0	0	0
	6. Canada	0	0	0	0
	7. Other Countries	0	0	0	0
	8. Totals	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	0	0	0	0
	10. Canada	0	0	0	0
	11. Other Countries	0	0	0	0
	12. Totals	0	0	0	0
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	277,894	272,153	285,193	270,007
	14. Canada	0	0	0	0
	15. Other Countries	0	0	0	0
	16. Totals	277,894	272,153	285,193	270,007
Public Utilities (unaffiliated)	17. United States	491,990	474,038	495,714	450,000
	18. Canada	0	0	0	0
	19. Other Countries	0	0	0	0
	20. Totals	491,990	474,038	495,714	450,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	5,718,410	5,601,288	5,779,682	5,497,285
	22. Canada	0	0	0	0
	23. Other Countries	110,483	88,274	110,957	100,000
	24. Totals	5,828,893	5,689,562	5,890,639	5,597,285
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
	26. Total Bonds	8,213,699	8,049,793	8,282,440	8,517,886
PREFERRED STOCKS	27. United States	0	0	0	
Public Utilities (unaffiliated)	28. Canada	0	0	0	
	29. Other Countries	0	0	0	
	30. Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	300,000	250,460	300,000	
	32. Canada	0	0	0	
	33. Other Countries	0	0	0	
	34. Totals	300,000	250,460	300,000	
Industrial and Miscellaneous (unaffiliated)	35. United States	401,132	348,026	401,264	
	36. Canada	0	0	0	
	37. Other Countries	0	0	0	
	38. Totals	401,132	348,026	401,264	
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	
	40. Total Preferred Stocks	701,132	598,486	701,264	
COMMON STOCKS	41. United States	0	0	0	
Public Utilities (unaffiliated)	42. Canada	0	0	0	
	43. Other Countries	0	0	0	
	44. Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	0	0	0	
	46. Canada	0	0	0	
	47. Other Countries	0	0	0	
	48. Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	49. United States	126,754	126,754	123,133	
	50. Canada	0	0	0	
	51. Other Countries	0	0	0	
	52. Totals	126,754	126,754	123,133	
Parent, Subsidiaries and Affiliates	53. Totals	0	0	0	
	54. Total Common Stocks	126,754	126,754	123,133	
	55. Total Stocks	827,886	725,240	824,397	
	56. Total Bonds and Stocks	9,041,585	8,775,033	9,106,837	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value of bonds and stocks, prior year		8,701,115
2.	Cost of bonds and stocks acquired, Column 7, Part 3		2,520,518
3.	Accrual of discount		7,212
4.	Increase (decrease) by adjustment:		
	4.1 Columns 12 - 14, Part 1	0	
	4.2 Column 15 - 17, Part 2, Section 1	0	
	4.3 Column 15, Part 2, Section 2	(16,545)	
	4.4 Column 11 - 13, Part 4	0	(16,545)
5.	Total gain (loss), Column 19, Part 4		19,386
6.	Deduct consideration for bonds and stocks disposed of Column 7, Part 4		2,155,749
7.	Amortization of premium		34,352
8.	Foreign Exchange Adjustment:		
	8.1 Column 15, Part 1	0	
	8.2 Column 19, Part 2 Section 1	0	
	8.3 Column 16, Part 2, Section 2	0	
	8.4 Column 15, Part 4	0	0
9.	Book/adjusted carrying value at end of current period		9,041,585
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		9,041,585
12.	Total nonadmitted amounts		0
13.	Statement value of bonds and stocks, current period		9,041,585

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	297,771	105,626	205,621	999,921	101,302	1,710,241	20.583	2,108,568	25.184	1,710,241	0
1.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
1.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
1.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
1.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
1.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
1.7 Totals	297,771	105,626	205,621	999,921	101,302	1,710,241	20.583	2,108,568	25.184	1,710,241	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
2.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
2.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
2.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
2.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
2.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
2.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
3.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
3.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
3.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
3.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
3.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
3.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
4.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
4.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
4.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
4.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
4.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
4.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	19,687	35,485	113,097	82,111	27,514	277,894	3.344	518,748	6.196	277,894	0
5.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
5.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
5.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
5.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
5.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
5.7 Totals	19,687	35,485	113,097	82,111	27,514	277,894	3.344	518,748	6.196	277,894	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	0	0	0	262,086	229,904	491,990	5.921	544,369	6.502	491,990	0
6.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
6.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
6.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
6.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
6.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
6.7 Totals	0	0	0	262,086	229,904	491,990	5.921	544,369	6.502	491,990	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	299,969	460,554	1,146,865	1,350,192	1,573,931	4,831,511	58.148	4,675,462	55.841	4,831,512	0
7.2 Class 2	842	206,553	318,271	122,272	349,443	997,381	12.004	525,622	6.278	997,381	0
7.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
7.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
7.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
7.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
7.7 Totals	300,811	667,107	1,465,136	1,472,464	1,923,374	5,828,892	70.151	5,201,084	62.119	5,828,893	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
8.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
8.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
8.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
8.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
8.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
8.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	0	0
9.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	0	0
9.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	0
9.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	0
9.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	0
9.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	0
9.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	617,427	601,665	1,465,583	2,694,310	1,932,651	7,311,636	87.996	XXX	XXX	7,311,637	0
10.2 Class 2	842	206,553	318,271	122,272	349,443	997,381	12.004	XXX	XXX	997,381	0
10.3 Class 3	0	0	0	0	0	0	0.000	XXX	XXX	0	0
10.4 Class 4	0	0	0	0	0	0	0.000	XXX	XXX	0	0
10.5 Class 5	0	0	0	0	0	(c) 0	0.000	XXX	XXX	0	0
10.6 Class 6	0	0	0	0	0	(c) 0	0.000	XXX	XXX	0	0
10.7 Totals	618,269	808,218	1,783,854	2,816,582	2,282,094	(b) 8,309,017	100.000	XXX	XXX	8,309,018	0
10.8 Line 10.7 as a % of Col. 6	7.441	9.727	21.469	33.898	27.465	100.000	XXX	XXX	XXX	100.000	0.000
11. Total Bonds Prior Year											
11.1 Class 1	795,865	1,317,242	1,857,359	2,441,114	1,435,567	XXX	XXX	7,847,147	93.722	7,847,147	0
11.2 Class 2	808	107,893	175,178	121,602	120,140	XXX	XXX	525,621	6.278	525,622	0
11.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.000	0	0
11.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.000	0	0
11.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.000	0	0
11.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.000	0	0
11.7 Totals	796,673	1,425,135	2,032,537	2,562,716	1,555,707	XXX	XXX	(b) 8,372,768	100.000	8,372,769	0
11.8 Line 11.7 as a % of Col. 8	9.515	17.021	24.276	30.608	18.581	XXX	XXX	100.000	XXX	100.000	0.000
12. Total Publicly Traded Bonds											
12.1 Class 1	617,427	601,665	1,465,583	2,694,310	1,932,651	7,311,636	87.996	7,847,147	93.722	7,311,636	XXX
12.2 Class 2	842	206,553	318,271	122,272	349,443	997,381	12.004	525,622	6.278	997,381	XXX
12.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.7 Totals	618,269	808,218	1,783,854	2,816,582	2,282,094	8,309,017	100.000	8,372,769	100.000	8,309,017	XXX
12.8 Line 12.7 as a % of Col. 6	7.441	9.727	21.469	33.898	27.465	100.000	XXX	XXX	XXX	100.000	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	7.441	9.727	21.469	33.898	27.465	100.000	XXX	XXX	XXX	100.000	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.2 Class 2	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.3 Class 3	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.4 Class 4	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.5 Class 5	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.6 Class 6	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.7 Totals	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.8 Line 13.7 as a % of Col. 6	0.000	0.000	0.000	0.000	0.000	0.000	XXX	XXX	XXX	XXX	0.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.000	0.000	0.000	0.000	0.000	0.000	XXX	XXX	XXX	XXX	0.000

(a) Includes $ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	295,625	100,342	203,049	999,176	101,302	1,699,494	20.454	2,096,552	25.040	1,699,495	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	2,146	5,283	2,572	745	0	10,746	0.129	12,015	0.144	10,746	0
1.7 Totals	297,771	105,625	205,621	999,921	101,302	1,710,240	20.583	2,108,567	25.184	1,710,241	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
2.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
2.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
2.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
3.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
3.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
3.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
4.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
4.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
4.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	7,515	17,200	7,435	2,737	150	35,037	0.422	58,393	0.697	35,037	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	3,929	0	98,238	76,883	27,250	206,300	2.483	410,839	4.907	206,300	0
5.4 Other	8,243	18,285	7,423	2,491	114	36,556	0.440	49,516	0.591	36,557	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
5.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
5.7 Totals	19,687	35,485	113,096	82,111	27,514	277,893	3.344	518,748	6.196	277,894	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	0	0	0	262,086	229,904	491,990	5.921	544,369	6.502	491,990	0
6.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
6.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
6.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
6.7 Totals	0	0	0	262,086	229,904	491,990	5.921	544,369	6.502	491,990	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	299,969	663,355	1,459,395	1,455,832	1,906,952	5,785,503	69.629	5,156,902	61.591	5,785,503	0
7.2 Single Class Mortgage-Backed/Asset-Backed Securities	842	3,752	5,742	16,631	16,422	43,389	0.522	44,182	0.528	43,390	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
7.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
7.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
7.7 Totals	300,811	667,107	1,465,137	1,472,463	1,923,374	5,828,892	70.151	5,201,084	62.119	5,828,893	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
8.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	0	0
9.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
9.4 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	0
9.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	0
9.7 Totals	0	0	0	0	0	0	0.000	0	0.000	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	595,594	763,697	1,662,444	2,717,094	2,238,158	7,976,987	96.004	XXX	XXX	7,976,988	0
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	10,503	26,235	15,749	20,113	16,572	89,172	1.073	XXX	XXX	89,173	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined	3,929	0	98,238	76,883	27,250	206,300	2.483	XXX	XXX	206,300	0
10.4 Other	8,243	18,285	7,423	2,491	114	36,556	0.440	XXX	XXX	36,557	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined	0	0	0	0	0	0	0.000	XXX	XXX	0	0
10.6 Other	0	0	0	0	0	0	0.000	XXX	XXX	0	0
10.7 Totals	618,269	808,217	1,783,854	2,816,581	2,282,094	8,309,015	100.000	XXX	XXX	8,309,018	0
10.8 Line 10.7 as a % of Col. 6	7.441	9.727	21.469	33.898	27.465	100.000	XXX	XXX	XXX	100.000	0.000
11. Total Bonds Prior Year											
11.1 Issuer Obligations	748,461	1,213,361	1,873,632	2,470,092	1,492,277	XXX	XXX	7,797,823	93.133	7,797,823	0
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	16,055	38,585	20,230	20,963	18,759	XXX	XXX	114,592	1.369	114,591	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined	21,043	148,480	128,588	68,229	44,499	XXX	XXX	410,839	4.907	410,839	0
11.4 Other	11,115	24,709	10,087	3,432	173	XXX	XXX	49,516	0.591	49,516	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined	0	0	0	0	0	XXX	XXX	0	0.000	0	0
11.6 Other	0	0	0	0	0	XXX	XXX	0	0.000	0	0
11.7 Totals	796,674	1,425,135	2,032,537	2,562,716	1,555,708	XXX	XXX	8,372,770	100.000	8,372,769	0
11.8 Line 11.7 as a % of Col. 8	9.515	17.021	24.276	30.608	18.581	XXX	XXX	100.000	XXX	100.000	0.000
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	595,594	763,698	1,662,443	2,717,094	2,238,158	7,976,987	96.004	7,797,823	93.133	7,976,987	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	10,503	26,235	15,749	20,113	16,572	89,172	1.073	114,591	1.369	89,172	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined	3,929	0	98,238	76,883	27,250	206,300	2.483	410,839	4.907	206,300	XXX
12.4 Other	8,243	18,285	7,423	2,491	114	36,556	0.440	49,516	0.591	36,556	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.6 Other	0	0	0	0	0	0	0.000	0	0.000	0	XXX
12.7 Totals	618,269	808,218	1,783,853	2,816,581	2,282,094	8,309,015	100.000	8,372,769	100.000	8,309,015	XXX
12.8 Line 12.7 as a % of Col. 6	7.441	9.727	21.469	33.898	27.465	100.000	XXX	XXX	XXX	100.000	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	7.441	9.727	21.469	33.898	27.465	100.000	XXX	XXX	XXX	100.000	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.000	0	0.000	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.4 Other	0	0	0	0	0	0	0.000	0	0.000	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.6 Other	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.7 Totals	0	0	0	0	0	0	0.000	0	0.000	XXX	0
13.8 Line 13.7 as a % of Col. 6	0.000	0.000	0.000	0.000	0.000	0.000	XXX	XXX	XXX	XXX	0.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.000	0.000	0.000	0.000	0.000	0.000	XXX	XXX	XXX	XXX	0.000

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short - Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	95,949	95,949	0	0	0
2. Cost of short-term investments acquired	309,062	309,062	0	0	0
3. Increase (decrease) by adjustment	0	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0	0
6. Consideration received on disposal of short-term investments	309,693	309,693	0	0	0
7. Book/adjusted carrying value, current year	95,318	95,318	0	0	0
8. Total valuation allowance	0	0	0	0	0
9. Subtotal (Lines 7 plus 8)	95,318	95,318	0	0	0
10. Total nonadmitted amounts	0	0	0	0	0
11. Statement value (Lines 9 minus 10)	95,318	95,318	0	0	0
12. Income collected during year	4,111	4,111	0	0	0
13. Income earned during year	4,111	4,111	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2
NONE	Schedule F
NONE	Schedule H - Part 1
NONE	Schedule H - Part 2, 3 and 4
NONE	Schedule H - Part 5
NONE	Schedule S - Part 1 - Section 1
NONE	Schedule S - Part 1 - Section 2
NONE	Schedule S - Part 2

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
00000	00-0000000	01/01/2007	Lloyd's Syndicate 0510 KLN	London, England	ADB/I				2,500				
0199999 Authorized General Account, Affiliates									2,500				
0399999 Total Authorized General Account									2,500				
0799999 Total Authorized and Unauthorized General Account									2,500				
1599999 Totals									2,500				

NONE Schedule S - Part 3 - Section 2

NONE Schedule S - Part 4

SCHEDULE S - PART 5

Five-Year Exhibit of Reinsurance Ceded Business
(000 Omitted)

	1 2007	2 2006	3 2005	4 2004	5 2003
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	2	2	2	16	182
2. Commissions and reinsurance expense allowances	0	0	0	0	24
3. Contract claims	0	0	0	(1)	15
4. Surrender benefits and withdrawals for life contracts	0	0	0	0	2
5. Dividends to policyholders	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserves for life and accident and health contracts	0	0	(4)	(556)	84
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	0	0	0	0	14
9. Aggregate reserves for life and accident and health contracts	0	0	0	4	560
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	0	0	0	0	0
12. Amounts recoverable on reinsurance	0	0	0	0	1
13. Experience rating refunds due or unpaid	0	0	0	0	0
14. Policyholders' dividends (not included in Line 10)	0	0	0	0	0
15. Commissions and reinsurance expense allowances unpaid	0	0	0	0	4
16. Unauthorized reinsurance offset	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)	0	0	0	0	0
18. Letters of credit (L)	0	0	0	0	0
19. Trust agreements (T)	0	0	0	0	0
20. Other (O)	0	0	0	0	0

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 10)	9,208,776	0	9,208,776
2.	Reinsurance ceded (Line 14)	0	0	0
3.	Premiums and considerations (Line 13)	5,441	0	5,441
4.	Net credit for ceded reinsurance	XXX	0	0
5.	All other admitted assets (balance)	151,248	0	151,248
6.	Total assets excluding Separate Accounts (Line 24)	9,365,465	0	9,365,465
7.	Separate Account assets (Line 25)	0	0	0
8.	Total assets (Line 26)	9,365,465	0	9,365,465
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	5,786,783	0	5,786,783
10.	Liability for deposit-type contracts (Line 3)	0	0	0
11.	Claim reserves (Line 4)	19,950	0	19,950
12.	Policyholder dividends/reserves (Lines 5 through 7)	0	0	0
13.	Premium & annuity considerations received in advance (Line 8)	12,459	0	12,459
14.	Other contract liabilities (Line 9)	0	0	0
15.	Reinsurance in unauthorized companies (Line 24.2)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3)	0	0	0
17.	All other liabilities (balance)	71,633	0	71,633
18.	Total liabilities excluding Separate Accounts (Line 26)	5,890,825	0	5,890,825
19.	Separate Account liabilities (Line 27)	0	0	0
20.	Total liabilities (Line 28)	5,890,825	0	5,890,825
21.	Capital & surplus (Line 38)	3,474,640	XXX	3,474,640
22.	Total liabilities, capital & surplus (Line 39)	9,365,465	0	9,365,465
	NET CREDIT FOR CEDED REINSURANCE			
23.	Contract reserves	0		
24.	Claim reserves	0		
25.	Policyholder dividends/reserves	0		
26.	Premium & annuity considerations received in advance	0		
27.	Liability for deposit-type contracts	0		
28.	Other contract liabilities	0		
29.	Reinsurance ceded assets	0		
30.	Other ceded reinsurance recoverables	0		
31.	Total ceded reinsurance recoverables	0		
32.	Premiums and considerations	0		
33.	Reinsurance in unauthorized companies	0		
34.	Funds held under reinsurance treaties with unauthorized reinsurers	0		
35.	Other ceded reinsurance payables/offsets	0		
36.	Total ceded reinsurance payables/offsets	0		
37.	Total net credit for ceded reinsurance	0		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (Yes or No)	Direct Business Only					
			Life Contracts		4	5	6	7
			2 Life Insurance Premiums	3 Annuity Considerations	Accident and Heal Insurance Premium Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	NO	0	0	0	0	0	0
2. Alaska	AK	NO	0	0	0	0	0	0
3. Arizona	AZ	NO	0	0	0	0	0	0
4. Arkansas	AR	NO	0	0	0	0	0	0
5. California	CA	NO	0	0	0	0	0	0
6. Colorado	CO	NO	0	0	0	0	0	0
7. Connecticut	CT	NO	0	0	0	0	0	0
8. Delaware	DE	NO	0	0	0	0	0	0
9. District of Columbia	DC	NO	0	0	0	0	0	0
10. Florida	FL	NO	0	0	0	0	0	0
11. Georgia	GA	NO	0	0	0	0	0	0
12. Hawaii	HI	NO	0	0	0	0	0	0
13. Idaho	ID	NO	0	0	0	0	0	0
14. Illinois	IL	NO	0	0	0	0	0	0
15. Indiana	IN	NO	0	0	0	0	0	0
16. Iowa	IA	NO	0	0	0	0	0	0
17. Kansas	KS	NO	0	0	0	0	0	0
18. Kentucky	KY	NO	0	0	0	0	0	0
19. Louisiana	LA	NO	0	0	0	0	0	0
20. Maine	ME	NO	0	0	0	0	0	0
21. Maryland	MD	NO	0	0	0	0	0	0
22. Massachusetts	MA	NO	0	0	0	0	0	0
23. Michigan	MI	NO	0	0	0	0	0	0
24. Minnesota	MN	NO	0	0	0	0	0	0
25. Mississippi	MS	NO	0	0	0	0	0	0
26. Missouri	MO	NO	0	0	0	0	0	0
27. Montana	MT	NO	0	0	0	0	0	0
28. Nebraska	NE	NO	0	0	0	0	0	0
29. Nevada	NV	NO	0	0	0	0	0	0
30. New Hampshire	NH	NO	0	0	0	0	0	0
31. New Jersey	NJ	NO	0	0	0	0	0	0
32. New Mexico	NM	NO	0	0	0	0	0	0
33. New York	NY	NO	0	0	0	0	0	0
34. North Carolina	NC	NO	0	0	0	0	0	0
35. North Dakota	ND	NO	0	0	0	0	0	0
36. Ohio	OH	NO	0	0	0	0	0	0
37. Oklahoma	OK	NO	0	0	0	0	0	0
38. Oregon	OR	NO	0	0	0	0	0	0
39. Pennsylvania	PA	NO	0	0	0	0	0	0
40. Rhode Island	RI	NO	0	0	0	0	0	0
41. South Carolina	SC	NO	0	0	0	0	0	0
42. South Dakota	SD	NO	0	0	0	0	0	0
43. Tennessee	TN	NO	0	0	0	0	0	0
44. Texas	TX	YES	529,121	0	0	0	529,121	0
45. Utah	UT	NO	0	0	0	0	0	0
46. Vermont	VT	NO	0	0	0	0	0	0
47. Virginia	VA	NO	0	0	0	0	0	0
48. Washington	WA	NO	0	0	0	0	0	0
49. West Virginia	WV	NO	0	0	0	0	0	0
50. Wisconsin	WI	NO	0	0	0	0	0	0
51. Wyoming	WY	NO	0	0	0	0	0	0
52. American Samoa	AS	NO	0	0	0	0	0	0
53. Guam	GU	NO	0	0	0	0	0	0
54. Puerto Rico	PR	NO	0	0	0	0	0	0
55. US Virgin Islands	VI	NO	0	0	0	0	0	0
56. Northern Mariana Islands	MP	NO	0	0	0	0	0	0
57. Canada	CN	NO	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Subtotal		(a) 1	529,121	0	0	0	529,121	0
90. Reporting entity contributions for employee benefits plans		XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	0	0	0	0	0	0
94. Aggregate other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	529,121	0	0	0	529,121	0
96. Plus Reinsurance Assumed		XXX	0	0	0	0	0	0
97. Totals (All Business)		XXX	529,121	0	0	0	529,121	0
98. Less Reinsurance Ceded		XXX	2,500	0	0	0	2,500	0
99. Totals (All Business) less Reinsurance Ceded		XXX	526,621	0	(b) 0	0	526,621	0
DETAILS OF WRITE-INS								
5801.		XXX	NONE		0	0	0	0
5802.		XXX			0	0	0	0
5803.		XXX	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
5899. Total (Lines 5801 thru 5803 + 5898) (Line 58 above)		XXX	0	0	0	0	0	0
9401.		XXX	NONE		0	0	0	0
9402.		XXX			0	0	0	0
9403.		XXX	0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 + 9498) (Line 94 above)		XXX	0	0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

(a) Insert the number of yes responses except for Canada and Other Alien.
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; N/A

SCHEDULE T - PART 2
INTERSTATE COMPACT PRODUCTS - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					
		1	2	3	4	5	6
		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0
44. Texas	TX	529,121	0	0	0	0	529,121
45. Utah	UT	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0	0
59. Totals		529,121	0	0	0	0	529,121

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

0801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc. #
0801	Directors Investment Group Inc.	00000	TX	00-0000000	The Seale Family L.P. B. Kris Seale - General Partner and B. Kris Seale individually
0801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc. # (34.203%)
0801	Directors Investment Group Inc.	00000	TX	00-0000000	The Harper Family L.P. GWD LLC - General Partner Ray Harper Jeff Harper Elizabeth Gay Schu
0801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc. # (18.661%)
0801	Directors Investment Group Inc.	00000	TX	00-0000000	The Hamil Family Group Jo Ann Hamil Robert E. Hamil Angela Hamil-Willis
0801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc. # (11.110%)
0801	Directors Investment Group Inc.	00000	NV	88-0350827	Directors Investment Group Inc. #
0801	Directors Investment Group Inc.	00000	NV	75-2408430	Directors Holding Corporation # (100%)
0801	Directors Investment Group Inc.	00000	NV	75-2627439	Directors Capital Ventures Inc. # (100%)
0801	Directors Investment Group Inc.	00000	NV	88-0491776	Parkway Advisors Holdings Inc. # (100%)
0801	Directors Investment Group Inc.	00000	NV	91-2114448	Parkway Advisors Group Inc. # (100%)
0801	Directors Investment Group Inc.	00000	TX	75-1827743	Funeral Agency Inc. # (100%)
0801	Directors Investment Group Inc.	00000	NV	75-2627439	Directors Capital Ventures Inc. #
0801	Directors Investment Group Inc.	00000	DE	75-2627444	Directors Real Estate Management LP # (1%)
0801	Directors Investment Group Inc.	00000	DE	01-0583604	Directors Agency LP # (1%)
0801	Directors Investment Group Inc.	00000	NV	75-2408430	Directors Holding Corporation #
0801	Directors Investment Group Inc.	00000	DE	75-2627444	Directors Real Estate Management LP # (99%)
0801	Directors Investment Group Inc.	00000	DE	01-0583604	Directors Agency LP # (99%)
0801	Directors Investment Group Inc.	00000	NV	75-2627441	Directors Air Corporation # (100%)
0801	Directors Investment Group Inc.	99775	TX	74-1001040	Funeral Directors Life Insurance Company (100%)
0801	Directors Investment Group Inc.	00000	NV	88-0491776	Parkway Advisors Holding Inc. #
0801	Directors Investment Group Inc.	00000	DE	75-2930899	Parkway Advisors LP # (99%)
0801	Directors Investment Group Inc.	00000	NV	91-2114448	Parkway Advisors Group Inc. #
0801	Directors Investment Group Inc.	00000	DE	75-2930899	Parkway Advisors LP # (1%)
0801	Directors Investment Group Inc.	99775	TX	74-1001040	Funeral Directors Life Insurance Company
0801	Directors Investment Group Inc.	99546	TX	75-2446017	Texas Directors Life Insurance Company (100%)
0801	Directors Investment Group Inc.	11133	KY	61-1390884	Kentucky Funeral Directors Life Insurance Company (100%)

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
99775	74-1001040	Funeral Directors Life Insurance Company - Management Agreement					40,644				40,644	
99775	74-1001040	Funeral Directors Life Insurance Company - Tax Sharing Agreement					137,235				137,235	
99546	75-2446017	Texas Directors Life Insurance Company - Management Agreement					(40,644)				(40,644)	
99546	75-2446017	Texas Directors Life Insurance Company - Tax Sharing Agreement					(137,235)				(137,235)	
99546	75-2446017	Texas Directors Life Insurance Company - Investment Advisory Agreeme					(24,349)				(24,349)	
00000	75-2930899	Parkway Advisors, LP - Investment Advisory Agreement					24,349				24,349	
9999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION**, and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will the Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1?	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1?	YES
15. Will the Workers' Compensation Carve-Out Supplement be filed by March 1?	NO
16. Will the Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
18. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
19. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	NO
20. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
21. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO

Explanation:

Bar code:

OVERFLOW PAGE FOR EXPLANATIONS AND BARCODES

Page 66 - Continuation
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Bar code:

OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
REMAINING WRITE-INS AGGREGATED AT LINE 09.3 FOR EXPENSES						
09.304. Corporate Air Travel Expense	2,778	0	0	0	0	2,778
09.305. Data Processing	737	0	0	0	0	737
09.306. Amortization-Reinsurance Allowance	128,496	0	0	0	0	128,496
09.307. Donations	1,200	0	0	0	0	1,200
09.308.	0	0	0	0	0	0
09.309.	0	0	0	0	0	0
09.310.	0	0	0	0	0	0
09.311.	0	0	0	0	0	0
09.312.	0	0	0	0	0	0
09.313.	0	0	0	0	0	0
09.314.	0	0	0	0	0	0
09.315.	0	0	0	0	0	0
09.316.	0	0	0	0	0	0
09.317.	0	0	0	0	0	0
09.318.	0	0	0	0	0	0
09.319.	0	0	0	0	0	0
09.320.	0	0	0	0	0	0
09.321.	0	0	0	0	0	0
09.322.	0	0	0	0	0	0
09.323.	0	0	0	0	0	0
09.324.	0	0	0	0	0	0
09.325.	0	0	0	0	0	0
09.397. Totals (Lines 09.304 through 09.325) (Page 11, Line 09.398)	133,211	0	0	0	0	133,211

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
REMAINING WRITE-INS AGGREGATED AT LINE 08 FOR DIVIDEND OR REFUNDS		
0804.	0	0
0805.	0	0
0806.	0	0
0807.	0	0
0808.	0	0
0809.	0	0
0810.	0	0
0811.	0	0
0812.	0	0
0813.	0	0
0814.	0	0
0815.	0	0
0816.	0	0
0817.	0	0
0818.	0	0
0819.	0	0
0820.	0	0
0821.	0	0
0822.	0	0
0823.	0	0
0824.	0	0
0825.	0	0
0897. Totals (Lines 0804 through 0825) (Page 11, Line 0898)	0	0

NONE	Schedule A - Part 1
NONE	Schedule A - Part 2
NONE	Schedule A - Part 3
NONE	Schedule B - Part 1
NONE	Schedule B - Part 2
NONE	Schedule BA - Part 1
NONE	Schedule BA - Part 2

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31331Y-CG-3	FFCB 5.65% 11/1/2017			1	1FE	99,950	100.09	100,087	100,000	99,951		1			5.650	5.657	MN	942		11/09/2007	11/01/2017
31331X-DV-1	FFCB 5.67% 11/17/2021			1	1FE	100,422	102.75	102,750	100,000	100,342		(77)			5.670	5.571	MN	740	5,670	12/19/2006	11/14/2021
3133MY-BV-8	FHLB 5.54% 4/30/18				1FE	100,000	100.00	100,000	100,000	100,000					5.540	5.540	AO	923	5,540	04/16/2003	04/30/2018
3133XM-WZ-0	FHLB 6% 11/12/2027			1	1FE	99,800	99.28	99,281	100,000	99,801		1			6.000	6.017	MN	800		11/09/2007	11/12/2027
3133XN-5C-9	FHLB 6% 11/28/2022			1	1FE	100,156	100.81	100,813	100,000	100,142		(14)			6.000	5.837	MN	550		11/09/2007	11/28/2022
312BX5-4W-5	FHLMC 4/30/2037			1	1FE	99,063	14.81	102,170	690,000	101,302		2,239				6.649	MAT			08/28/2007	04/30/2037
312BX0-2D-0	FHLMC 5.00% 3/27/2018			1	1FE	102,969	99.44	99,437	100,000	100,164		(666)			5.000	4.305	MS	1,306	5,000	06/20/2003	03/27/2018
312BX5-QB-7	FHLMC 6.00% 11/29/2021				1FE	99,688	100.02	100,017	100,000	99,702		13			6.000	6.032	MN	533	6,000	11/27/2006	11/29/2021
3128X5-RD-2	FHLMC 6.00% 12/20/2021			1	1FE	100,000	100.36	100,357	100,000	100,000					6.000	6.000	JD	183	6,000	12/18/2006	12/20/2021
3128X5-US-5	FHLMC 6.125% 12/28/2021			1	1FE	100,000	100.45	100,454	100,000	100,000					6.125	6.125	JD	51	6,125	01/11/2007	12/28/2021
3136F6-K9-9	FNMA 3/23/2015 (Step Up)				1FE	98,347	100.03	100,031	100,000	103,098		1,359			5.000	6.000	MS	1,361	4,500	04/11/2005	03/23/2015
3136F3-A8-9	FNMA 5.0% 6/30/2023			1	1FE	100,000	96.84	96,844	100,000	100,000					5.000	5.000	JD		7,500	06/16/2003	06/30/2023
31359M-7M-9	FNMA 5.375% 4/11/2022			1	1FE	99,781	101.19	101,188	100,000	99,783		1			5.375	5.397	AO	1,194		11/09/2007	04/11/2022
3136F3-R3-2	FNMA 5.58% 7/21/2023				1FE	100,000	99.25	99,250	100,000	100,000					5.580	5.580	JJ	2,480	5,580	07/01/2003	07/21/2023
3136F4-JQ-8	FNMA 6.00% 10/16/2023				1FE	99,875	100.03	100,031	100,000	99,891		4			6.000	6.011	AO	1,250	6,000	09/19/2003	10/16/2023
3136F6-N6-2	FNMA 6.00% 4/5/2020				1FE	100,000	100.06	100,063	100,000	100,000					6.000	6.000	AO	1,417	6,000	04/01/2005	04/05/2020
0199999	Subtotal - Issuer Obligations					1,600,051	XXX	1,602,773	2,190,000	1,604,176		2,861			XXX	XXX	XXX	13,730	63,915	XXX	XXX
36202B-LU-7	GNMA II Pool #1239				1FE	79	115.27	83	72	81		1			11.000	6.109	MON	1	8	11/15/1989	08/01/2019
36220N-MA-2	GNMA Pool #283053				1FE	617	108.50	676	623	618					8.500	8.711	MON	4	53	05/29/1991	11/01/2019
36203P-GN-7	GNMA Pool #354905				1FE	7,363	106.17	7,619	7,177	7,289		18			7.000	6.441	MON	42	503	12/22/1993	05/15/2023
36204E-7J-0	GNMA Pool #368197				1FE	2,784	106.17	2,891	2,723	2,759		6			7.000	6.531	MON	16	191	12/01/1993	12/01/2023
0299999	Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities					10,843	XXX	11,269	10,595	10,747		25			XXX	XXX	XXX	63	755	XXX	XXX
0399999	Subtotals - U.S. Governments					1,610,894	XXX	1,614,042	2,200,595	1,614,923		2,886			XXX	XXX	XXX	13,793	64,670	XXX	XXX
31348M-XX-0	FHLMC Pool #765194 ARM				1FE	34,839	102.44	34,903	34,073	35,037		128			4.508	3.587	MON	254	1,571	09/27/2004	06/01/2034
2699999	Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities					34,839	XXX	34,903	34,073	35,037		128			XXX	XXX	XXX	254	1,571	XXX	XXX
31394G-VH-3	FNR 2661 AF (SEQ)				1FE	99,625	100.53	100,529	100,000	104,133		(2,643)			6.131	5.742	MON	560	6,772	07/25/2003	07/15/2033
31393U-2P-7	FNR 2004-2 IA				1FE	16,569	2.18	3,686		3,929		(10,723)			5.000	11.640	MON	706	12,861	09/22/2004	03/25/2016
38374E-G8-4	GNMA CMO Series 2003-113 VB				1FE	97,563	96.43	96,433	100,000	98,238		190			4.500	4.771	MON	375	4,500	03/19/2004	02/16/2022
2799999	Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities					213,757	XXX	200,648	200,000	206,300		(13,176)			XXX	XXX	XXX	1,641	24,133	XXX	XXX
31403Q-NS-5	FNMA Pool #754701 ARM				1FE	36,597	101.86	36,602	35,934	36,557		5			4.324	3.737	MON	129	1,567	11/20/2003	12/01/2033
2899999	Subtotal - Other Multi-Class Residential Mortgage-Backed Securities					36,597	XXX	36,602	35,934	36,557		5			XXX	XXX	XXX	129	1,567	XXX	XXX
3199999	Subtotals - Special Revenue					285,193	XXX	272,153	270,007	277,894		(13,043)			XXX	XXX	XXX	2,024	27,271	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used To Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
079857-AH-1	Bellsouth Cap Funding				1FE	123,157	100.00	100,000	100,000	121,182		(454)			7.875	5.139	FA	2,975	7,875	05/08/2003	02/15/2030
373334-FS-5	Georgia Power Company				1FE	106,433	98.37	98,374	100,000	105,849		(246)			5.750	5.191	AO	1,214	5,750	07/13/2005	04/15/2023
637432-CT-0	National Rural Utilities				1FE	109,354	120.77	120,770	100,000	108,722		(131)			8.000	7.231	MS	2,667	8,000	05/03/2002	03/01/2032
650094-CA-1	New York Telephone			1	1FE	49,081	95.00	47,500	50,000	49,305		24			6.700	6.845	MN	558	3,350	10/28/1993	11/01/2023
93884P-CL-2	Washington Gas Light Co				1FE	107,689	107.39	107,394	100,000	106,932		(195)			6.620	6.000	MS	1,949	6,620	09/25/2003	10/23/2026
3299999	Subtotal - Issuer Obligations					495,714	XXX	474,038	450,000	491,990		(1,002)			XXX	XXX	XXX	9,363	31,595	XXX	XXX
3899999	Subtotals - Public Utilities (Unaffiliated)					495,714	XXX	474,038	450,000	491,990		(1,002)			XXX	XXX	XXX	9,363	31,595	XXX	XXX
002819-AB-6	Abbott Labs				1FE	100,582	102.59	102,585	100,000	100,576		(6)			5.600	5.524	MN	793		11/08/2007	11/30/2017
00817Y-AF-5	Aetna Inc.				1FE	101,606	99.00	99,001	100,000	101,599		(7)			6.625	6.501	JD	294	3,313	08/14/2007	06/15/2036
023139-AB-4	Ambac Inc.				1FE	50,063	98.61	49,306	50,000	50,048		(2)			7.500	7.489	MN	625	3,750	05/11/1993	05/01/2023
026874-BE-6	American International Group				1FE	93,397	89.44	89,442	100,000	93,408		11			6.250	6.771	MS	1,840		11/06/2007	03/15/2037
030955-AN-8	Ameritech Capital Funding				1FE	98,072	97.00	97,000	100,000	98,255		32			6.550	6.731	JJ	3,020	6,550	07/07/1999	01/15/2028
907834-AB-1	Anadarka Petroleum Corp				2FE	52,993	107.90	53,951	50,000	52,516		(53)			7.500	7.014	AO	792	3,750	11/20/1997	10/15/2026
059438-AH-4	Bank One Corporation				1FE	102,833	111.62	111,621	100,000	102,404		(58)			7.625	7.387	AO	1,610	7,625	05/29/1999	10/15/2026
09247X-AC-5	Blackrock Inc.				1FE	104,000	102.94	102,943	100,000	103,965		(35)			6.250	5.712	MS	1,806		11/20/2007	09/15/2017
093662-AC-8	Block Financial Corp				2FE	94,040	85.70	85,696	100,000	95,152		559			5.125	6.000	AO	854	5,125	12/13/2005	10/30/2014
05568H-BQ-9	BNP Paribas US (Float)			1	1FE	99,500	90.38	90,375	100,000	99,600		36			4.000	4.053	JAJO	800	4,000	02/08/2005	01/19/2017
097023-AD-7	Boeing Co				1FE	60,823	132.80	66,401	50,000	58,863		(387)			8.750	6.741	FA	1,653	4,375	02/01/2002	08/15/2021
80851Q-CX-0	Charles Schwab Corp.				1FE	107,434	105.84	105,840	100,000	104,637		(1,954)			8.050	5.745	MS	2,683	8,050	07/19/2006	03/01/2010
12560P-DK-4	CIT Group Inc. (Float)				1FE	100,000	82.00	82,000	100,000	100,000					4.955	5.043	MON	226	4,535	12/02/2004	12/14/2016
172967-AM-3	Citigroup Inc.				1FE	119,562	101.14	101,137	100,000	117,110		(583)			6.875	5.352	JD	573	6,875	05/20/2003	06/01/2025
191219-AU-8	Coca Cola Enterprise				1FE	48,438	98.50	49,250	50,000	48,814		40			6.750	7.001	MS	994	3,375	12/21/1993	09/15/2023
200339-AB-5	Comerica				1FE	52,315	100.25	50,126	50,000	50,046		(262)			6.875	6.321	MS	1,146	3,438	02/08/1996	03/01/2008
210805-DP-9	Continental Airlines Inc.				1FE	51,875	103.50	51,750	50,000	51,293		(270)			6.563	5.853	FMAN	419	3,282	10/05/2005	02/15/2012
237194-AB-1	Darden Restaurants Inc.				2FE	124,670	90.00	90,000	100,000	117,377		(1,744)			7.125	4.534	FA	2,969	7,125	06/25/2003	02/01/2016
24240V-AM-3	Dean Witter Discover				1FE	46,094	104.45	52,224	50,000	47,687		204			6.750	7.530	JJ	1,688	3,375	01/10/1997	01/01/2016
247025-AE-9	Dell Computer Corp				1FE	96,995	108.71	108,713	100,000	97,308		56			7.100	7.358	AO	1,499	7,100	03/21/2001	04/15/2028
260543-BE-2	Dow Chemical Company				1FE	51,005	95.00	47,500	50,000	50,754		(27)			7.375	7.210	MS	1,229	3,688	07/14/1993	03/01/2023
337357-AA-5	First Union Capital			1	1FE	53,969	103.96	51,982	50,000	51,942		(55)			7.935	7.547	JJ	1,829	3,968	08/06/1998	01/15/2027
36158F-AD-2	GE Global Insurance				1FE	110,077	114.47	114,472	100,000	109,258		(169)			7.750	6.931	JD	344	7,750	05/03/2002	06/15/2030
369856-AF-6	General Foods Corporation				2FE	98,169	100.08	100,081	100,000	99,377		154			7.000	7.207	JD	311	7,000	07/07/1999	06/15/2011
38143Y-AC-7	Goldman Sachs				1FE	93,040	93.30	93,300	100,000	93,051		11			6.450	7.018	MN	1,075		11/08/2007	05/01/2036
386088-AF-5	Grand Metropolitan Investment				1FE	108,089	119.28	119,279	100,000	106,305		(234)			8.000	7.296	MS	2,356	8,000	07/13/1999	09/15/2022
362320-AZ-6	GTE Corporation				1FE	98,114	108.49	108,490	100,000	98,662		85			6.840	7.028	AO	1,444	6,840	07/07/1999	04/15/2018
431573-AA-2	Hillenbrand				1FE	111,614	115.12	115,122	100,000	104,536		(971)			8.500	7.152	JD	708	8,500	06/29/1999	12/01/2011
441812-FY-5	Household Finance				1FE	98,836	100.47	100,466	100,000	99,911		182			6.400	6.602	JD	249	6,400	06/29/1999	06/17/2008
459200-AM-3	IBM Corp				1FE	120,970	101.00	101,000	100,000	118,418		(604)			7.000	5.381	AO	1,167	7,000	05/08/2003	10/30/2025
459056-JS-7	International Bank Recon & Devel				1FE	136,606	125.41	125,406	100,000	126,232		(2,419)			8.250	4.553	MS	2,750	8,250	05/08/2003	09/01/2016
45068H-AF-3	ITT Hartford Group Inc.				1FE	52,000	106.00	53,000	50,000	51,115		(104)			7.300	6.926	MN	608	3,650	12/19/1995	11/01/2015
46625H-AH-3	JP Morgan Chase & Co.				1FE	50,696	100.90	50,448	50,000	50,079		(71)			6.500	6.341	JJ	1,499	3,250	02/08/1996	01/15/2009
500255-AF-1	Kohls Corporation				2FE	125,579	100.97	100,969	100,000	123,208		(565)			7.250	5.407	JD	604	7,250	05/20/2003	06/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	*	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of '	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
52517P-4A-6	Lehman Brothers Holding			1	1FE	100,000	91.38	91,383	100,000	100,000					7.000	7.000	JJ	2,994		07/11/2007	07/27/2037
524908-BF-6	Lehman Brothers Holdings				1FE	123,256	113.79	113,793	100,000	115,890		(1,621)			8.500	5.874	FA	3,542	8,500	11/26/2002	08/01/2015
55262C-AF-7	MBIA Inc.				1FE	44,312	95.02	47,512	50,000	44,946		98			6.625	7.601	AO	828	3,313	08/19/1999	10/01/2028
58013M-EC-4	Mc Donald's Corp				1FE	103,234	103.70	103,704	100,000	103,229		(5)			6.300	6.064	AO	1,278		11/14/2007	10/15/2037
580645-AF-6	McGraw Hill Co's Inc				1FE	97,246	99.21	99,206	100,000	97,250		4			6.550	6.766	MN	1,073		11/08/2007	11/15/2037
585510-CG-3	Mellon Financial				1FE	50,042	103.73	51,867	50,000	50,010		(4)			6.375	6.365	FA	1,204	3,188	06/02/1998	02/15/2010
594185-AQ-3	Michigan Bell Telephone				1FE	57,115	116.50	58,252	50,000	55,855		(248)			7.850	6.561	JJ	1,810	3,925	02/01/2002	01/15/2022
61745E-SN-2	Morgan Stanley (Floating Rate)				1FE	100,000	94.14	94,135	100,000	100,000					5.536	5.310	MON	379	4,286	02/19/2004	03/01/2016
626717-AA-0	Murphy Oil Corporation				2FE	101,797	102.44	102,438	100,000	101,626		(33)			7.050	6.903	MN	1,175	7,050	11/06/2001	05/01/2029
695629-CD-5	Paine Webber Group				1FE	50,326	100.27	50,136	50,000	50,013		(42)			6.550	6.460	AO	691	3,275	06/02/1998	04/15/2008
693506-AZ-0	PPG Industries Inc.				1FE	100,387	100.30	100,300	100,000	100,302		(16)			7.400	7.361	FA	2,796	7,400	07/16/2001	08/15/2019
74254P-AF-9	Principal Life Inc.				1FE	49,750	96.26	48,130	50,000	50,512		1,897			5.416	5.262	MON	174	2,084	04/14/2004	04/01/2016
744320-AC-9	Prudential Financial Inc				1FE	94,029	98.28	98,277	100,000	94,385		89			5.750	6.190	JJ	2,651	5,750	07/23/2003	07/15/2033
744320-AH-8	Prudential Financial Inc				1FE	85,047	86.23	86,225	100,000	85,054		7			5.400	6.584	JD	270		12/18/2007	06/13/2035
758940-AB-6	Regions Financial Corp				1FE	119,426	103.00	102,997	100,000	118,288		(623)			7.750	6.001	MS	2,282	7,750	02/16/2006	09/15/2024
806605-AG-6	Schering Plough Corp.				2FE	108,630	108.51	108,512	100,000	108,187		(127)			6.750	6.116	JD	563	6,750	03/19/2004	12/01/2033
78442F-CT-3	SLM Corp (Float)				2FE	100,000	80.75	80,750	100,000	100,000					3.344	3.568	MON	323	3,677	07/16/2004	07/25/2014
8447HB-AC-6	Southtrust Bank NA			1	1FE	103,448	98.96	98,964	100,000	100,000		(3,448)			6.565	(32.361)	JD	292	3,283	11/14/2007	12/15/2027
845335-BX-5	Southwestern Bell Telephone			1	1FE	48,144	98.09	49,000	50,000	48,366		35			7.375	7.701	JJ	1,700	3,688	11/23/1999	07/15/2027
857473-AE-2	State Street Corp				1FE	127,239	108.35	108,354	100,000	124,052		(755)			7.350	5.292	JD	327	7,350	05/20/2003	06/15/2026
867914-AZ-6	Suntrust Banks				1FE	101,750	100.47	100,471	100,000	101,730		(20)			6.000	5.765	MS	1,850		11/08/2007	09/11/2017
87612E-AF-3	Target Corp				1FE	123,327	102.44	102,438	100,000	121,455		(446)			7.000	5.382	JJ	3,228	7,000	05/20/2003	07/15/2031
872287-AF-4	TCI Communications				2FE	53,661	113.01	56,503	50,000	53,124		(81)			7.875	7.250	FA	1,488	3,938	07/14/1999	02/15/2026
884315-AF-9	Thomas & Betts Corp			1	2FE	105,250	103.99	103,994	100,000	103,424		(876)			7.250	6.124	JD	604	7,250	11/04/2005	06/01/2013
891027-AG-9	Torchmark Corporation				1FE	51,847	108.07	54,037	50,000	50,793		(112)			7.375	7.027	FA	1,536	3,688	08/24/1993	08/01/2013
89233P-TN-6	Toyota Motor Credit Corp				1FE	100,000	100.76	100,759	100,000	100,000					3.765	4.304	MON	42	3,298	04/11/2005	07/28/2008
929160-AG-4	Vulcan Materials				1FE	102,583	103.01	103,014	100,000	102,579		(4)			7.150	6.946	MN	397		12/11/2007	11/30/2037
929903-CH-3	Wachovia Corporation				1FE	98,750	99.38	99,384	100,000	98,766		16			5.625	5.806	AO	1,188		11/08/2007	10/15/2016
931142-BF-9	Walmart Stores				1FE	117,487	115.49	115,488	100,000	117,432		(55)			7.550	6.104	FA	2,852		11/08/2007	02/15/2030
983024-AG-5	Wyeth				1FE	104,438	106.13	106,132	100,000	104,241		(64)			6.500	6.171	FA	2,708	6,500	09/24/2004	02/01/2034
04621W-AA-8	Assured Guaranty US Hldg		F		1FE	110,957	88.27	88,274	100,000	110,483		(155)			7.000	6.189	JD	583	7,000	09/22/2004	06/01/2034
3999999	Subtotal - Issuer Obligations					5,847,534	X X X	5,646,305	5,550,000	5,785,508		(15,809)			X X X	X X X	X X X	85,285	287,132	X X X	X X X
12667F-NF-8	CWALT 2004-14T2 B2				2FE	43,111	91.49	43,260	47,285	43,390		82			5.750	6.603	MON	227	2,721	09/24/2004	08/25/2034
4099999	Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities					43,111	X X X	43,260	47,285	43,390		82			X X X	X X X	X X X	227	2,721	X X X	X X X
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					5,890,645	X X X	5,689,565	5,597,285	5,828,898		(15,727)			X X X	X X X	X X X	85,512	289,853	X X X	X X X
5499999	Total Bonds - Issuer Obligations					7,943,299	X X X	7,723,116	8,190,000	7,881,674		(13,950)			X X X	X X X	X X X	108,378	382,642	X X X	X X X
5899999	Total Bonds - Single Class Mortgage-Backed/Asset-Backed Securities					88,793	X X X	89,432	91,953	89,174		235			X X X	X X X	X X X	544	5,047	X X X	X X X

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used To Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
5899999	Total Bonds - Defined Multi-Class Residential Mortgage-Backed Securities					213,757	XXX	200,648	200,000	206,300		(13,176)			XXX	XXX	XXX	1,641	24,133	XXX	XXX
5799999	Total Bonds - Other Multi-Class Residential Mortgage-Backed Securities					36,597	XXX	36,602	35,934	36,557		5			XXX	XXX	XXX	129	1,567	XXX	XXX
6099999	Total Bonds					8,282,446	XXX	8,049,798	8,517,887	8,213,705		(26,886)			XXX	XXX	XXX	110,692	413,389	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
026874-80-0	American International Group			2,000.000	25.00		50,000	20.900	41,800	50,000		1,684							RP1LFE	05/31/2007
05518T-20-9	BAC Capital Trust VIII			2,000.000	25.00		50,000	19.840	39,680	50,000		3,000							RP1LFE	08/17/2005
31678V-20-6	Fifth Third Capital			2,000.000	25.00		50,000	20.780	41,560	50,000									RP1LFE	10/23/2007
59156R-60-3	Metlife Inc.			4,000.000	25.00		100,000	21.840	87,360	100,000		6,500							P2LFE	06/09/2005
92978U-20-7	Wachovia Cap Trust IV			2,000.000	25.00		50,000	20.030	40,060	50,000		2,656							RP1LFE	02/09/2007
6299999	Subtotal - Preferred Stock - Banks, Trust and Insurance Companies						300,000	XXX	250,460	300,000		13,840							XXX	XXX
EP0294-36-3	Aegon NV			2,000.000	25.00		50,000	22.190	44,380	50,000		846							P1LFE	09/14/2007
52520X-20-8	Lehman Brothers Holding CP TR VI			2,000.000	25.00		50,000	20.400	40,800	50,000		3,120							RP1LFE	01/05/2005
59025D-20-7	Merrill Lynch Capital Trust III			2,000.000	25.00		50,000	22.630	45,260	50,000		1,157							RP1LFE	08/15/2007
61753R-20-0	Morgan Stanley Cap Trust VIII			2,000.000	25.00		50,000	19.720	39,440	50,000		1,514							RP1LFE	04/19/2007
760715-AB-8	Republic NY Capital I			1,000.000	100.00		101,132	98.546	98,546	101,264	990	7,750			(26)		(26)		RP1U	12/07/2001
903305-20-9	USB Capital XII			4,000.000	25.00		100,000	19.900	79,600	100,000		4,970							RP1LFE	01/25/2007
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous						401,132	XXX	348,026	401,264	990	19,357			(26)		(26)		XXX	XXX
6599999	Total Preferred Stocks						701,132	XXX	598,486	701,264	990	33,197			(26)		(26)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
612263-50-9	Monteagle Select Value Fund			9,690.662	126,754	13.080	126,754	123,133		20,162		(16,545)		(16,545)		L	12/31/2007
7199999	Subtotal - Money Market Mutal Funds				126,754	XXX	126,754	123,133		20,162		(16,545)		(16,545)		XXX	XXX
7299999	Total Common Stocks				126,754	XXX	126,754	123,133		20,162		(16,545)		(16,545)		XXX	XXX
7399999	Total Preferred and Common Stocks				827,886	XXX	725,240	824,397	990	53,359		(16,545)		(16,571)		XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total $ value (included in Column 8) of all such issues $ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31331Y-CG-3	FFCB 5.65% 11/1/2017		11/09/2007	Clarke GX & Co.		99,950	100,000.00	188
3133XM-WZ-0	FHLB 6% 11/12/2027		11/09/2007	Coastal Securities Inc.		99,800	100,000.00	
3133XN-5C-9	FHLB 6% 11/28/2022		11/09/2007	Clarke GX & Co.		100,156	100,000.00	
3128X5-4W-5	FHLMC 4/30/2037		08/28/2007	Morgan Keegan		99,063	690,000.00	
3128X5-US-5	FHLMC 6.125% 12/28/2021		01/11/2007	Dain Rauscher		100,000	100,000.00	238
31359M-7M-9	FNMA 5.375% 4/11/2022		11/09/2007	Morgan Keegan		99,781	100,000.00	478
0399999	Subtotal - Bonds - U.S. Governments				XXX	598,750	1,190,000.00	904
002819-AB-6	Abbott Labs		11/08/2007	Stifel Nicolaus		100,582	100,000.00	78
00817Y-AF-5	Aetna Inc.		08/14/2007	Morgan Keegan		101,606	100,000.00	1,141
026874-BE-6	American International Group		11/08/2007	Morgan Keegan		93,397	100,000.00	1,024
09247X-AC-5	Blackrock Inc.		11/20/2007	Morgan Keegan		104,000	100,000.00	1,198
38143Y-AC-7	Goldman Sachs		11/08/2007	Suntrust Capital Markets		93,040	100,000.00	233
52517P-4A-6	Lehman Brothers Holding		07/11/2007	Morgan Keegan		100,000	100,000.00	
58013M-EC-4	Mc Donald's Corp		11/14/2007	Morgan Keegan		103,234	100,000.00	543
580645-AF-6	McGraw Hill Co's Inc		11/08/2007	Morgan Keegan		97,246	100,000.00	218
74432Q-AH-8	Prudential Financial Inc		12/18/2007	UBS Financial Services		85,047	100,000.00	120
8447HB-AC-6	Southtrust Bank NA		11/14/2007	Morgan Keegan		103,448	100,000.00	2,808
867914-AZ-6	Suntrust Banks		11/08/2007	Suntrust Capital Markets		101,750	100,000.00	1,067
929160-AG-4	Vulcan Materials		12/11/2007	Morgan Keegan		102,583	100,000.00	199
929903-CH-3	Wachovia Corporation		11/08/2007	Suntrust Capital Markets		98,750	100,000.00	453
931142-BF-9	Walmart Stores		11/08/2007	Stifel Nicolaus		117,487	100,000.00	1,867
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	1,402,170	1,400,000.00	10,949
6099997	Subtotal - Bonds - Part 3				XXX	2,000,920	2,590,000.00	11,853
6099998	Summary Item from Part 5 for Bonds				XXX	99,435	100,000.00	
6099999	Total - Bonds				XXX	2,100,355	2,690,000.00	11,853
026874-80-0	American International Group		05/31/2007	Wachovia Corp	2,000.000	50,000	25.00	
31678V-20-6	Fifth Third Capital		10/23/2007	UBS Financial Services	2,000.000	50,000	25.00	
92978U-20-7	Wachovia Cap Trust IV		02/09/2007	Wachovia Corp	2,000.000	50,000	25.00	
6299999	Subtotal - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				XXX	150,000	XXX	
EP0294-36-3	Aegon NV		09/14/2007	Morgan Keegan	2,000.000	50,000	25.00	
59025D-20-7	Merrill Lynch Capital Trust III		08/15/2007	Wachovia Corp	2,000.000	50,000	25.00	
61753R-20-0	Morgan Stanley Cap Trust VIII		04/19/2007	UBS Financial Services	2,000.000	50,000	25.00	
903305-20-9	USB Capital XII		01/25/2007	Wachovia Corp	4,000.000	100,000	25.00	
6399999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				XXX	250,000	XXX	
6599997	Subtotal - Preferred Stocks - Part 3				XXX	400,000	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
6599999	Total - Preferred Stocks				XXX	400,000	XXX	
612263-50-9	Monteagle Select Value Fund		12/31/2007	Morgan Keegan	1,503.347	20,162		
7099999	Subtotal - Common Stocks - Mutual Funds				XXX	20,162	XXX	
7299997	Subtotal - Common Stocks - Part 3				XXX	20,162	XXX	
7299999	Total - Common Stocks				XXX	20,162	XXX	
7399999	Total - Preferred and Common Stocks				XXX	420,162	XXX	
7499999	Totals					2,520,517	XXX	11,853

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3133MY-SP-3	FHLB 5/28/2015 (Step Up)		11/08/2007	Wachovia Corp		99,563	100,000.00	100,000	100,000						100,000		(438)	(438)	4,444	05/28/2015
3133MY-X3-6	FHLB 6/5/2013 (Step Up)		06/05/2007	CALLED @ 100.0000000		100,000	100,000.00	99,750	99,987		13		13		100,000				1,750	06/05/2013
3133XE-W7-0	FHLB 6.00% 3/21/2016		11/05/2007	CALLED @ 100.0000000		100,000	100,000.00	99,844	99,853		10		10		99,863		137	137	6,733	03/21/2016
3128X0-PH-6	FHLMC 5.00% 12/10/2012		11/06/2007	Suntrust Capital Markets		99,500	100,000.00	99,375	99,592		51		51		99,643		(143)	(143)	4,542	12/10/2012
3128X0-BT-5	FHLMC 5.55% 10/30/2017		11/06/2007	Suntrust Capital Markets		99,000	100,000.00	96,375	96,982		174		174		97,156		1,844	1,844	5,658	10/30/2017
3128X5-JA-7	FHLMC 6.40% 9/13/2021		12/13/2007	CALLED @ 100.0000000		100,000	100,000.00	100,000	100,000						100,000				8,000	09/13/2021
3136F7-XN-2	FNMA 6.00% 10/25/2012		01/25/2007	CALLED @ 100.0000000		100,000	100,000.00	100,000	100,000						100,000				1,500	10/25/2012
3136F7-LM-7	FNMA 6.00% 10/27/2017		12/14/2007	CALLED @ 100.0000000		100,000	100,000.00	100,000	100,000						100,000				6,783	10/27/2017
3136F7-MH-7	FNMA 6.00% 11/17/2015		11/15/2007	CALLED @ 100.0000000		100,000	100,000.00	99,938	99,942		4		4		99,947		53	53	5,967	11/17/2015
31364C-6E-3	FNMA 6.80% 08/27/12		08/27/2007	CALLED @ 100.0000000		100,000	100,000.00	102,906	101,683		(166)		(166)		101,517		(1,517)	(1,517)	6,800	08/27/2012
36202B-LU-7	GNMA II Pool #1239		12/20/2007	PRINCIPAL RECEIPT		4	4.04	5	5						4					08/01/2019
36220N-MA-2	GNMA Pool #283053		12/15/2007	PRINCIPAL RECEIPT		38	38.19	38	38						38				2	11/01/2019
36203P-GN-7	GNMA Pool #354905		12/15/2007	PRINCIPAL RECEIPT		440	439.60	451	445		(6)		(6)		440				16	05/15/2023
36204E-7J-0	GNMA Pool #368197		12/15/2007	PRINCIPAL RECEIPT		798	798.16	816	807		(9)		(9)		798				16	12/01/2023
0399999	Subtotal - Bonds - U.S. Governments				X X X	999,343	1,001,279.99	999,498	999,334		71		71		999,405		(64)	(64)	52,211	X X X
31341G-TH-0	FHLMC Pool #255952		02/15/2007	PRINCIPAL RECEIPT		10	10.49	6	9		2		2		10				10	09/01/2007
31348M-XX-0	FHLMC Pool #765194 ARM		12/15/2007	PRINCIPAL RECEIPT		22,914	22,913.87	23,429	23,476		(562)		(562)		22,914				440	06/01/2034
31394H-BC-4	FHR 2669 DV (PAC)		11/06/2007	Suntrust Capital Markets		98,750	100,000.00	93,813	96,130		822		822		96,951		1,799	1,799	4,225	11/15/2032
31396A-SJ-4	FHR 3037 VO		11/09/2007	VARIOUS		94,621	95,366.87	95,248	95,233		(4)		(4)		95,229		(608)	(608)	5,058	05/15/2022
31403Q-NS-5	FNMA Pool #754701 ARM		12/25/2007	PRINCIPAL RECEIPT		12,746	12,745.93	12,981	12,965		(219)		(219)		12,746				335	12/01/2033
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	229,041	231,037.16	225,477	227,813		39		39		227,850		1,191	1,191	10,068	X X X
845335-BQ-0	Southwestern Bell Telephone		11/06/2007	Suntrust Capital Markets		54,029	50,000.00	52,455	51,377		(106)		(106)		51,271		2,758	2,758	4,744	07/01/2015
3899999	Subtotal - Bonds - Public Utilities (Unaffiliated)				X X X	54,029	50,000.00	52,455	51,377		(106)		(106)		51,271		2,758	2,758	4,744	X X X
020039-AE-3	Alltel Corporation		07/02/2007	Suntrust Capital Markets		44,516	50,000.00	52,544	51,672		(68)		(68)		51,604		(7,088)	(7,088)	2,829	03/15/2016
039483-AJ-1	Archer Daniels		06/28/2007	TENDER		110,981	100,000.00	113,315	106,729		(518)		(518)		106,211		4,770	4,770	4,649	06/01/2012
065913-AA-3	BankBoston		09/15/2007	MATURITY		50,000	50,000.00	51,971	50,198		(198)		(198)		50,000				3,500	09/15/2007
12667F-NF-8	CWALT 2004-1472 B2		12/25/2007	PRINCIPAL RECEIPT		954	954.27	870	874		80		80		954				29	08/25/2034
532457-AM-0	Eli Lilly		11/09/2007	Wachovia Corp		56,075	50,000.00	52,905	52,386		(59)		(59)		52,327		3,748	3,748	3,345	06/01/2025
244217-BG-9	John Deere Capital Corp		11/06/2007	Morgan Keegan		53,850	50,000.00	51,565	50,948		(133)		(133)		50,815		3,035	3,035	4,025	03/15/2012
616880-BM-1	Morgan J.P. & Company		11/01/2007	MATURITY		50,000	50,000.00	52,639	50,330		(330)		(330)		50,000				3,350	11/01/2007
78442F-BL-1	SLM Corp (Float)		11/06/2007	Morgan Keegan		86,800	100,000.00	100,000	100,000						100,000		(13,200)	(13,200)	3,529	06/15/2011
931142-BX-0	Walmart Stores		11/06/2007	Wachovia Corp		98,901	100,000.00	95,430	96,234		988		988		97,223		1,678	1,678	5,267	01/15/2010
25468P-BW-5	Walt Disney Company		11/06/2007	Wachovia Corp		113,650	100,000.00	98,732	98,825		15		15		98,840		14,810	14,810	8,322	03/01/2032
962166-AR-5	Weyerhaeuser Company		05/17/2007	TENDER		53,759	50,000.00	51,188	50,574		(27)		(27)		50,547		3,212	3,212	3,182	07/01/2013
055450-AE-0	BHP Finance USA	F	11/06/2007	Wachovia Corp		53,450	50,000.00	49,727	49,864		14		14		49,878		3,572	3,572	3,450	11/01/2013

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	772,936	750,954.27	771,086	758,634		(236)		(236)		758,399		14,537	14,537	45,477	X X X
6099997	Subtotal - Bonds - Part 4				X X X	2,055,349	2,033,271.42	2,048,516	2,037,158		(232)		(232)		2,036,926		18,422	18,422	112,500	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	100,400	100,000.00	99,435	X X X		2		2		99,437		963	963	2,383	X X X
6099999	Total - Bonds				X X X	2,155,749	2,133,271.42	2,147,951	2,037,158		(230)		(230)		2,136,363		19,385	19,385	114,883	X X X
7499999	Totals					2,155,749	X X X	2,147,951	2,037,158		(230)		(230)		2,136,363		19,385	19,385	114,883	X X X

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value At Disposal Date	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
75913M-AA-7	Regions Financial Corp		06/20/2007	Morgan Keegan	11/06/2007	Wachovia Corp	100,000.000	99,435	100,400	99,437		2		2			963	963	2,383	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						100,000.000	99,435	100,400	99,437		2		2			963	963	2,383	
6099998	Subtotal - Bonds						100,000.000	99,435	100,400	99,437		2		2			963	963	2,383	
7499999	Totals						X X X	99,435	100,400	99,437		2		2			963	963	2,383	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identi-fication	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Number of Shares	% of Outstanding
				NONE					

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 0
2. Total amount of intangible assets nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identifi-cation	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
		NONE			

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
Dreyfus Treasury Cash Management			12/31/2007	Morgan Keegan	12/31/2008	95,319						95,319						618	
7999999 Subtotal - Exempt Money Market Mutual Funds						95,319					XXX	95,319			XXX	XXX	XXX	618	
8299999 Totals						95,319					XXX	95,319			XXX	XXX	XXX	618	

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
First Financial Bank of Abilene - Operating Abilene, Texas					36,803	
First Financial Bank of Jasper Jasper, Texas					26,199	
Morgan Keegan Memphis, TN						
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	XXX	XXX				XXX
0199999 Totals-Open Depositories	XXX	XXX			63,003	XXX
SUSPENDED DEPOSITORIES						
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	XXX	XXX				XXX
0299999 Totals - Suspended Depositories	XXX	XXX				XXX
0399999 Total Cash on Deposit	XXX	XXX			63,003	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	280	XXX
0599999 Total Cash	XXX	XXX			63,283	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	77,223	4. April	62,066	7. July	59,951	10. October	103,384
2. February	74,459	5. May	46,679	8. August	67,090	11. November	103,033
3. March	75,521	6. June	62,679	9. September	98,813	12. December	98,860

NONE Schedule E - Part 2

NONE Schedule E - Part 3

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