



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2006  
OF THE CONDITION AND AFFAIRS OF THE

## Trinity Universal Insurance Company

NAIC Group Code 0215 0215 NAIC Company Code 19987 Employer's ID Number 75-0620550  
(Current) (Prior)

Organized under the Laws of Texas State of Domicile or Part of Entry Texas  
Country of Domicile United States of America

Incorporated/Organized 01-26-1928 Commenced Business 02-15-1928

Statutory Home Office 12790 Merit Drive Dallas, TX 75251  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 5210 Belfort Road, Suite 120  
Jacksonville, FL 32256 904-245-5600  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 655028 Dallas, TX 75265-5028  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 5210 Belfort Road, Suite 120  
Jacksonville, FL 32256 904-245-5600  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address na

Statutory Statement Contact Paul V. Schulz 312-651-4802  
(Name) (Area Code) (Telephone Number)  
pvschulz@unilrin.com 312-681-3619  
(E-mail Address) (FAX Number)

Policyowner Relations Contact 12790 Merit Drive  
Dallas, TX 75251 800-926-1887  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

### OFFICERS

President James Allen Schulte Treasurer Richard NMI Roeske  
Secretary Samuel Lewis Fitzpatrick

### OTHER

Dorothy Ann Langley, Vice President Stuart Alexander Bailey, Vice President Forrest Edward Greco (FCAS, MAAA), Vice President & Chief Actuary  
Jack Daniel Lubner, Vice President Clark Hubbard Roberts, Vice President

### DIRECTORS OR TRUSTEES

David Frederick Bengsten Eric John Draut Edward James Konar  
Jack Daniel Lubner Richard NMI Roeske James Allen Schulte  
Donald Gene Southwell

State of Illinois SS:  
County of Cook

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James A. Schulte Samuel L. Fitzpatrick Richard Roeske  
President Secretary Treasurer

Subscribed and sworn to before me this 21 day of February 2007

Sheila R. Harris  
Sheila R. Harris  
Notary Public  
July 24, 2008

- a. Is this an original filing? Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number  
2. Date filed  
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**ASSETS**

	Current Year		3 Net Admitted Assets (Cols. 1 - 2)	4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets		
1. Bonds (Schedule D)	1,181,156,856		1,181,156,856	1,330,599,072
2. Stocks (Schedule D):				
2.1 Preferred stocks	57,560,447		57,560,447	66,109,736
2.2 Common stocks	1,445,613,719	15,667,401	1,429,946,318	1,330,477,329
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	45,000,000		45,000,000	45,000,000
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)	1,321,717		1,321,717	1,321,717
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (55,722,249), Schedule E - Part 1), cash equivalents (\$ , Schedule E - Part 2) and short-term investments (\$ 99,000,000, Schedule DA)	43,277,751		43,277,751	(27,129,015)
6. Contract loans (including \$ premium notes)				
7. Other invested assets (Schedule BA)	108,983,913		108,983,913	67,619,224
8. Receivable for securities				265,072
9. Aggregate write-ins for invested assets	(1,741,050)		(1,741,050)	(397,190)
10. Subtotals, cash and invested assets (Lines 1 to 9)	2,861,173,353	15,667,401	2,865,505,952	2,873,864,945
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	20,029,525		20,029,525	21,627,309
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	19,096,209	984,747	18,111,462	30,261,099
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 2,124,190 earned but unbilled premiums)	411,158,942	235,021	410,922,921	461,406,574
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	5,322,017		5,322,017	390,254
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	13,549		13,549	165
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				
16.2 Net deferred tax asset				
17. Guaranty funds receivable or on deposit	1,075,476		1,075,476	1,183,650
18. Electronic data processing equipment and software	14,229,697	7,469,664	6,760,033	8,746,400
19. Furniture and equipment, including health care delivery assets (\$ )	3,236,536	173,784	3,062,752	1,710,705
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	5,011,437	2,628,782	2,382,655	528,413
22. Health care (\$ ) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	10,748,134	9,099,884	1,649,250	834,063
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	3,371,094,875	36,269,283	3,334,835,592	3,400,571,577
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	3,371,094,875	36,269,283	3,334,835,592	3,400,571,577
<b>DETAILS OF WRITE-INS</b>				
0901. Deferred gain on securities	(1,741,050)		(1,741,050)	(397,190)
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	(1,741,050)		(1,741,050)	(397,190)
2301. Prepaid reinsurance	1,325,250		1,325,250	402,184
2302. Lloyd's trust agreement	324,000		324,000	
2303. Prepaid expenses	4,472,557	4,472,557		
2398. Summary of remaining write-ins for Line 23 from overflow page	4,626,327	4,626,327		431,879
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	10,748,134	9,099,884	1,649,250	834,063

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 6) .....	976,771,380	1,006,163,786
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	14,714,937	14,128,311
3. Loss adjustment expenses (Part 2A, Line 34, Column 9) .....	250,876,942	255,743,924
4. Commissions payable, contingent commissions and other similar charges .....	30,205,606	32,278,901
5. Other expenses (excluding taxes, licenses and fees) .....	26,112,620	42,557,942
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	3,048,504	2,858,559
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	66,899	1,731,008
7.2 Net deferred tax liability .....	140,268,546	137,853,808
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... 2,768,352 and including warranty reserves of \$ ..... ) .....	697,665,021	726,766,532
10. Advance premium .....	774,381	7,514,322
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	2,363,898	3,261,809
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) .....	25,582	24,124
14. Amounts withheld or retained by company for account of others .....	533,007	551,183
15. Remittances and items not allocated .....	7,243	133,813
16. Provision for reinsurance (Schedule F, Part 7) .....	115,578	190,871
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		132,773
19. Payable to parent, subsidiaries and affiliates .....	4,856,805	12,552,708
20. Payable for securities .....		269,826
21. Liability for amounts held under uninsured plans .....		
22. Capital notes \$ ..... and interest thereon \$ .....		
23. Aggregate write-ins for liabilities .....	2,076,770	2,797,877
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	2,150,583,717	2,247,611,673
25. Protected cell liabilities .....		
26. Total liabilities (Lines 24 and 25) .....	2,150,583,717	2,247,611,673
27. Aggregate write-ins for special surplus funds .....		
28. Common capital stock .....	3,250,000	3,250,000
29. Preferred capital stock .....		
30. Aggregate write-ins for other than special surplus funds .....		
31. Surplus notes .....		
32. Gross paid in and contributed surplus .....	392,697,614	392,697,614
33. Unassigned funds (surplus) .....	788,306,761	757,014,790
34. Less treasury stock, at cost:		
34.1 ..... 50 shares common (value included in Line 29 \$ ..... 50 ) .....	2,500	2,500
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38) .....	1,184,251,876	1,152,959,804
38. TOTALS (Page 2, Line 26, Col. 3) .....	3,334,836,592	3,400,571,577
<b>DETAILS OF WRITE-INS</b>		
2301. Escheat .....	1,257,057	1,443,866
2302. Deferred revenue .....	438,279	860,001
2303. Other liabilities .....	381,434	494,010
2398. Summary of remaining write-ins for Line 23 from overflow page .....		
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above) .....	2,076,770	2,797,877
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....		
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....		
3099. Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 34, Column 4) .....	1,804,814,819	1,801,828,348
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 34, Column 7) .....	979,055,982	997,094,343
3. Loss expenses incurred (Part 3, Line 25, Column 1) .....	201,603,206	228,125,855
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	569,797,754	578,088,208
5. Aggregate write-ins for underwriting deductions .....		
6. Total underwriting deductions (Lines 2 through 5) .....	1,749,456,942	1,803,306,406
7. Net income of protected cells .....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7) .....	55,457,877	(1,478,058)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	107,766,964	104,375,573
10. Net realized capital gains or (losses) less capital gains tax of \$ 10,135,508 (Exhibit of Capital Gains (Losses)) .....	13,473,275	14,339,637
11. Net investment gain (loss) (Lines 9 + 10) .....	121,240,239	118,714,210
<b>OTHER INCOME</b>		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,183,493 amount charged off \$ 16,871,018) .....	(15,787,555)	(12,275,990)
13. Finance and service charges not included in premiums .....	37,475,614	38,912,410
14. Aggregate write-ins for miscellaneous income .....	2,761,581	
15. Total other income (Lines 12 through 14) .....	24,449,640	26,636,420
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	201,147,758	143,872,572
17. Dividends to policyholders .....	478,618	679,139
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	200,669,140	143,193,433
19. Federal and foreign income taxes incurred .....	38,761,540	43,168,586
20. Net income (Line 18 minus Line 19)(to Line 22) .....	161,907,600	100,024,847
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	1,152,959,904	1,061,208,341
22. Net income (from Line 20) .....	161,907,600	100,024,847
23. Net transfers (to) from Protected Cell accounts .....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (11,598,132) .....	(19,000,960)	91,809,125
25. Change in net unrealized foreign exchange capital gain (loss) .....		
26. Change in net deferred income tax .....	(7,443,499)	25,494,979
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3) .....	10,605,539	(18,763,081)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	75,093	115,329
29. Change in surplus notes .....		
30. Surplus (contributed to) withdrawn from protected cells .....		
31. Cumulative effect of changes in accounting principles .....		
32. Capital changes:		
32.1 Paid in .....		
32.2 Transferred from surplus (Stock Dividend) .....		
32.3 Transferred to surplus .....		
33. Surplus adjustments:		
33.1 Paid in .....		
33.2 Transferred to capital (Stock Dividend) .....		
33.3 Transferred from capital .....		
34. Net remittances from or (to) Home Office .....		
35. Dividends to stockholders .....	(115,000,000)	(106,000,000)
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1) .....		
37. Aggregate write-ins for gains and losses in surplus .....	148,188	(2,929,626)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	31,291,971	91,751,563
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35) .....	1,184,251,875	1,152,959,904
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) .....		
1401. Agent policy processing income .....	2,761,581	
1402. ....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) .....	2,761,581	
3701. Correction of prior year intercompany balances .....	3,297,788	(2,929,626)
3702. Correction of prior year deferred tax on unrealized capital gains .....	(6,569,381)	
3703. Correction of prior year nonadmitted assets .....	3,419,781	
3798. Summary of remaining write-ins for Line 37 from overflow page .....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above) .....	148,188	(2,929,626)

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	1,834,540,855	1,728,518,439
2. Net investment income	110,595,114	107,525,184
3. Miscellaneous income	24,449,540	26,821,999
4. Total (Lines 1 through 3)	1,969,585,409	1,863,865,622
5. Benefit and loss related payments	1,011,025,089	965,952,815
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	791,333,756	797,812,188
8. Dividends paid to policyholders	478,616	679,139
9. Federal and foreign income taxes paid (recovered) \$ 10,135,538 net of tax on capital gains (losses)	50,961,110	33,288,910
10. Total (Lines 5 through 9)	1,853,801,571	1,797,732,452
11. Net cash from operations (Line 4 minus Line 10)	115,783,838	66,233,170
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	251,874,580	131,606,823
12.2 Stocks	78,512,382	94,918,521
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	42,017,812	2,576,858
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	265,072	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	372,669,846	229,102,202
13. Cost of investments acquired (long-term only):		
13.1 Bonds	42,230,202	38,647,419
13.2 Stocks	176,147,455	209,653,717
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	77,371,116	12,500,000
13.6 Miscellaneous applications	268,826	588,288
13.7 Total investments acquired (Lines 13.1 to 13.6)	296,018,599	261,389,404
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	76,651,247	(32,287,202)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	115,000,000	106,000,000
16.6 Other cash provided (applied)	(7,028,319)	13,000,888
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(122,028,319)	(92,999,112)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	70,406,766	(59,053,144)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	(27,129,015)	31,824,129
19.2 End of period (Line 18 plus Line 19.1)	43,277,751	(27,129,015)

Note: Supplemental disclosures of cash flow information for non-cash transactions:


ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	86,865,749	12,568,664	13,160,670	96,273,842
2.	Allied lines	48,297,867	11,762,916	11,949,574	48,111,209
3.	Farmowners multiple peril	2,263,660	1,104,474	1,220,406	2,147,728
4.	Homeowners multiple peril	282,942,564	137,565,593	138,582,490	261,945,667
5.	Commercial multiple peril	16,602,924	12,358,914	11,252,565	17,709,273
6.	Mortgage guaranty				
8.	Ocean marine	2,409,705	1,160,364	1,174,953	2,385,117
9.	Inland marine	16,105,993	7,881,671	7,949,270	16,038,394
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake	3,423,233	2,511,041	2,644,033	3,290,241
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	25,101,255	10,958,660	12,004,971	24,054,944
17.1	Other liability - occurrence	56,891,803	24,798,352	25,852,306	55,837,849
17.2	Other liability - claims-made				
18.1	Products liability - occurrence	5,058,078	2,142,723	2,316,286	4,884,515
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	646,663,908	254,913,165	236,529,843	665,047,231
19.3, 19.4	Commercial auto liability	138,309,173	69,451,334	66,230,051	141,530,457
21.	Auto physical damage	443,018,406	176,357,617	165,553,999	453,822,024
22.	Aircraft (all perils)				
23.	Fidelity	965,787	607,524	426,008	1,147,305
24.	Surety	363,648	457,056	541,484	279,220
26.	Burglary and theft	10,529,555	146,163	275,914	10,389,804
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property				
31.	Reinsurance - Nonproportional Assumed Liability				
32.	Reinsurance - Nonproportional Assumed Financial Lines				
33.	Aggregate write-ins for other lines of business				
34.	<b>TOTALS</b>	<b>1,775,813,308</b>	<b>726,766,532</b>	<b>697,665,021</b>	<b>1,804,914,819</b>
<b>DETAILS OF WRITE-INS</b>					
3301.					
3302.					
3303.					
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)				

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	13,160,870				13,160,870
2.	Allied lines	11,949,574				11,949,574
3.	Farmowners multiple peril	1,220,406				1,220,406
4.	Homeowners multiple peril	138,582,490				138,582,490
5.	Commercial multiple peril	11,252,565				11,252,565
6.	Mortgage guaranty					
6.	Ocean marine	1,174,933				1,174,933
9.	Inland marine	7,949,270				7,949,270
10.	Financial guaranty					
11.1	Medical malpractice - occurrence					
11.2	Medical malpractice - claims-made					
12.	Earthquake	2,644,033				2,644,033
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation	12,004,971				12,004,971
17.1	Other liability - occurrence	25,850,285	2,011			25,852,306
17.2	Other liability - claims-made					
18.1	Products liability - occurrence	2,316,286				2,316,286
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	236,529,843				236,529,843
19.3, 19.4	Commercial auto liability	66,230,051				66,230,051
21.	Auto physical damage	165,553,939				165,553,939
22.	Aircraft (all perils)					
23.	Fidelity	245,949	180,063			426,016
24.	Surety	236,644	302,840			541,484
26.	Burglary and theft	275,914				275,914
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Reinsurance - Nonproportional Assumed Property					
31.	Reinsurance - Nonproportional Assumed Liability					
32.	Reinsurance - Nonproportional Assumed Financial Lines					
33.	Aggregate write-ins for other lines of business					
34.	<b>TOTALS</b>	<b>697,180,107</b>	<b>484,914</b>			<b>697,665,021</b>
35.	Accrued retrospective premiums based on experience					
36.	Earned but unbilled premiums					
37.	<b>Balance (Sum of Line 34 through 36)</b>					<b>697,665,021</b>
<b>DETAILS OF WRITE-INS</b>						
3301.						
3302.						
3303.						
3398.	Summary of remaining write-ins for Line 33 from overflow page					
3399.	<b>Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)</b>					

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B - PREMIUMS WRITTEN**

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	5,774,165	91,420,194	(10,339)		318,252	96,885,749
2. Allied lines	7,998,651	41,121,031	(8,027)		813,848	49,297,867
3. Farmowners multiple peril	30,799	2,233,862			1,001	2,263,660
4. Homeowners multiple peril	20,258,460	242,853,665	(5,917)		163,844	262,942,584
5. Commercial multiple peril	(4,205)	16,609,183			2,054	16,602,924
6. Mortgage guaranty						
8. Ocean marine	158,636	2,253,050	(950)		1,031	2,409,705
9. Inland marine	3,634,240	12,588,070	(33)		116,284	16,105,993
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake	100,265	3,355,772	2,659		35,662	3,423,233
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation	3,680,036	21,573,032	154,722		306,534	25,101,255
17.1 Other liability - occurrence	24,346,020	38,364,135	(1,614)		5,816,738	56,691,803
17.2 Other liability - claims-made						
18.1 Products liability - occurrence	1,720,229	3,337,849				5,058,078
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability	49,033,966	597,807,875	15,935		193,889	646,663,908
19.3, 19.4 Commercial auto liability	14,489,865	123,833,069	87,049		100,910	138,309,173
21. Auto physical damage	38,549,914	404,594,891	13,444		138,842	443,018,406
22. Aircraft (all perils)						
23. Fidelity	882,690	83,057				965,747
24. Surety	363,648					363,648
26. Burglary and theft	1,459	10,528,056				10,529,555
27. Boiler and machinery						
28. Credit						
29. International						
30. Reinsurance - Nonproportional Assumed Property	XXX					
31. Reinsurance - Nonproportional Assumed Liability	XXX					
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX					
33. Aggregate write-ins for other lines of business						
34. TOTALS	171,018,858	1,612,556,931	247,108		8,008,589	1,775,813,308
<b>DETAILS OF WRITE-INS</b>						
3301.						
3302.						
3303.						
3399. Summary of remaining write-ins for Line 33 from over/low page						
3399. Totals (Lines 3301 thru 3303 plus 3399)(Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage						Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year		
1. Fire	1,160,832	36,124,575	29,490	37,275,947	5,515,847	5,757,571	37,034,224	38.5
2. Allied lines	3,637,898	32,133,209	151,065	35,840,055	7,182,235	12,458,719	30,572,339	53.5
3. Farmers multiple peril	32,339	2,515,552	20,400	2,525,189	1,947,943	478,594	3,709,547	175.9
4. Homeowners multiple peril	3,381,207	19,935,355	171,354	12,805,207	75,312,812	69,831,554	128,285,465	48.0
5. Commercial multiple peril	778,565	6,060,677	13,305	6,823,037	40,881,382	41,798,691	5,910,428	33.4
6. Mortgage guaranty								
8. Ocean marine	174,397	492,557		663,953	216,555	410,789	472,730	18.7
9. Inland marine	865,897	3,572,649		4,378,536	1,713,763	2,057,218	4,035,051	25.2
10. Financial guaranty						(1)	1	
11.1 Medical malpractice - occurrence								
11.2 Medical malpractice - claims-made								
12. Earthquake	(8)	3,684		3,676		195	3,480	0.1
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation	1,644,549	10,556,755	2,049	12,199,263	85,192,339	75,438,388	2,955,250	12.4
17.1 Other liability - occurrence	12,455,582	13,378,942	5,153,725	20,680,799	118,141,390	119,693,888	18,828,191	33.7
17.2 Other liability - claims-made								
18.1 Products liability - occurrence	130,415	458,121		588,539	6,669,418	6,638,909	838,046	17.2
18.2 Products liability - claims-made								
18.1, 18.2 Private passenger auto liability	23,947,776	394,204,286	0	416,152,062	490,558,383	500,845,002	407,765,453	61.3
18.3, 18.4 Commercial auto liability	4,010,317	76,054,671		30,865,288	150,772,815	152,594,143	70,274,050	53.3
21. Auto physical damage	17,661,185	246,764,302	69,262	284,356,225	10,043,382	15,850,798	258,548,819	57.0
22. Aircraft (all perils)					5,028		5,028	
23. Fidelity	52,077	87,626		138,703	206,189	601,387	(25,485)	(22.3)
24. Surety	(189)	42		(127)	211,491	245,807	(34,443)	(12.3)
26. Burglary and theft	(59)	1,672,041		1,671,982	270,389	129,229	2,019,032	18.4
27. Boiler and machinery						32,465	(32,465)	
28. Credit								
29. International								
30. Reinsurance - Nonproportional Assumed Property	XXX							
31. Reinsurance - Nonproportional Assumed Liability	XXX							
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX							
33. Aggregate write-ins for other lines of business								
34. TOTALS	70,693,177	945,375,832	5,620,620	1,008,448,389	976,771,380	1,006,153,795	879,035,692	54.2
<b>DETAILS OF WRITE-INS</b>								
3301.								
3302.								
3303.								
3305.								
3308.								
3309.								
3398.								
Totals (Lines 3301 thru 3309 plus 3398)(Line 33 above)								

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company  
UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses			Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Incurred But Not Reported			Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies		5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	855,857	4,235,382		5,161,248	(1,341)	1,365,638	6,515,847	824,484	
2. Allied lines	918,219	4,033,822	289,671	4,658,470	389,034	2,134,701	7,382,206	1,002,466	
3. Farmowners multiple peril	42,000	1,445,833	(4,207)	1,482,148	19,853	136,150	1,647,943	204,318	
4. Homeowners multiple peril	1,285,588	48,521,386	51,337	49,756,645	854,565	24,638,781	75,312,812	14,667,692	
5. Commercial multiple peril	1,094,494	11,753,108	11,322	12,836,280	79,412	27,968,720	40,801,382	20,061,901	
6. Mortgage guaranty									
8. Ocean marine	22,359	24,555		48,905	11,538	158,054	216,555	52,007	
9. Inland marine	90,435	831,124		921,559	63,608	728,626	1,713,783	238,740	
10. Financial guaranty									
11.1 Medical malpractice - occurrence									
11.2 Medical malpractice - claims-made									
12. Earthquake									
13. Group accident and health									
14. Credit accident and health (group and individual)									
15. Other accident and health									
16. Workers' compensation	7,638,733	26,412,651	2,038,401	34,070,383	5,389,718	26,741,270	86,192,369	10,038,658	
17.1 Other liability - claims-made	17,214,388	21,752,151	4,960,031	34,006,509	29,879,018	55,611,858	118,141,330	48,821,037	
17.2 Other liability - claims-made									
18.1 Products liability - occurrence	574,794	1,328,591		1,901,285	1,222,445	3,705,678	6,889,418	4,157,433	
18.2 Products liability - claims-made									
18.1, 18.2 Private passenger auto liability	13,360,581	289,364,530		322,725,111	9,361,380	178,471,842	490,658,333	105,361,005	
18.3, 18.4 Commercial auto liability	5,913,118	83,228,604		89,139,722	6,181,855	55,451,307	150,772,915	37,977,732	
21. Auto physical damage	1,850,072	10,007,947	(7,322)	11,565,341	(172,278)	(1,330,789)	18,903	6,195,583	
22. Aircraft (all perils)							5,028		
23. Fidelity	115,550	10		115,560	84,562	6,057	206,169	67,652	
24. Surety	211,333			211,333		158	211,491	13,425	
25. Burglary and theft		195,475		195,475		74,833	270,308	14,490	
26. Boiler and machinery									
28. Credit									
29. Intermittent									
30. Reinsurance - Nonproportional Assured Property	XXX				XXX				
31. Reinsurance - Nonproportional Assumed Liability	XXX				XXX				
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX				XXX				
33. Aggregate write-ins for other lines of business									
34. TOTALS	50,945,441	505,698,790	7,339,233	548,802,898	52,511,225	375,668,243	412,068	976,771,380	
<b>DETAILS OF WRITE-INS</b>									
3301.									
3302.									
3303.									
3399.	Summary of remaining write-ins for Line 33 from overflow page								
3398.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)								

(a) Including \$ \_\_\_\_\_ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	5,515,128			5,515,128
1.2 Reinsurance assumed	55,818,637			55,818,637
1.3 Reinsurance ceded	(154,029)			(154,029)
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	61,487,794			61,487,794
2. Commission and brokerage:				
2.1 Direct excluding contingent		23,552,680		23,552,680
2.2 Reinsurance assumed excluding contingent		216,648,952		216,648,952
2.3 Reinsurance ceded excluding contingent		2,003,732		2,003,732
2.4 Contingent - direct		2,864,109		2,864,109
2.5 Contingent - reinsurance assumed		14,169,749		14,169,749
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		255,331,757		255,331,757
3. Allowances to managers and agents	462,537	2,084,588		2,547,125
4. Advertising	27,732	11,939,327		11,967,059
5. Boards, bureaus and associations	1,768,834	5,098,006		6,864,840
6. Surveys and underwriting reports	14,894	17,883,405		17,908,299
7. Audit of assureds' records		665,785		665,785
8. Salary and related items:				
8.1 Salaries	78,234,155	97,158,734		175,392,889
8.2 Payroll taxes	6,364,576	8,049,876		15,314,451
9. Employee relations and welfare	10,835,984	20,198,536		31,134,500
10. Insurance	1,408,674	3,488,027		4,892,701
11. Directors' fees				
12. Travel and travel items	2,848,374	4,483,250		7,111,624
13. Rent and rent items	6,849,162	16,141,301		22,790,463
14. Equipment	2,570,403	5,134,068		7,704,471
15. Cost or depreciation of EDP equipment and software	15,591,332	34,404,604		49,995,936
16. Printing and stationery	1,042,065	5,907,137		6,949,201
17. Postage, telephone and telegraph, exchange and express	5,243,168	16,701,542		21,944,710
18. Legal and auditing	1,716,779	4,330,856		6,047,635
19. Totals (Lines 3 to 18)	134,674,747	254,557,041		389,231,788
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 277,153		38,120,209		38,120,209
20.2 Insurance department licenses and fees	3,121	2,144,237		2,147,357
20.3 Gross guaranty association assessments		459,650		459,650
20.4 All other (excluding federal and foreign income and real estate)	1,002,780	1,588,687		2,591,467
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	1,005,901	42,312,782		43,318,683
21. Real estate expenses				
22. Real estate taxes			38,293	38,293
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	4,434,764	16,596,173	1,182,884	22,213,822
25. Total expenses incurred	201,603,206	568,797,754	1,221,177 (a)	771,622,137
26. Less unpaid expenses - current year	250,876,942	58,992,506	374,224	310,243,672
27. Add unpaid expenses - prior year	255,749,924	77,571,351	224,051	333,539,326
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	206,470,188	587,576,599	1,071,004	794,917,791
<b>DETAILS OF WRITE-INS</b>				
2401. Outside services	1,710,359	11,002,540		12,712,899
2402. Data processing fees	2,060,927	3,488,414		5,549,341
2403. Bank charges	520,940	1,294,121	38,644	1,853,705
2498. Summary of remaining write-ins for Line 24 from overflow page	142,529	811,088	1,144,240	2,097,857
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	4,434,764	16,596,173	1,182,884	22,213,822

(a) Includes management fees of \$ 83,468,379 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 7,336,440	7,524,459
1.1 Bonds exempt from U.S. tax	(a) 50,541,873	49,203,019
1.2 Other bonds (unaffiliated)	(a) 8,630,176	5,948,082
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 3,626,462	3,411,068
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	14,261,344	14,677,163
2.21 Common stocks of affiliates	13,490,011	14,490,011
3. Mortgage loans	(c) 2,700,000	2,700,000
4. Real estate	(d) 319,899	319,999
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 4,773,827	5,070,462
7. Derivative instruments	(f)	
8. Other invested assets	5,693,519	5,643,879
9. Aggregate write-ins for investment income		
10. Total gross investment income	111,373,652	108,998,141
11. Investment expenses		(g) 1,182,884
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 38,283
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		1,221,177
17. Net investment income (Line 10 minus Line 16)		107,766,964
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 1,010,609 accrual of discount less \$ 1,926,479 amortization of premium and less \$ 527,895 paid for accrued interest on purchases.
- (b) Includes \$ 609 accrual of discount less \$ 30,027 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Unrealized Increases (Decreases) by Adjustment	Total
1. U.S. Government bonds	(343,800)		120,907	(222,893)
1.1 Bonds exempt from U.S. tax	862,045			862,045
1.2 Other bonds (unaffiliated)	368,255	(8,375)		378,880
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)	(165,454)		(25,629)	(191,083)
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	20,422,206	(2,006,170)	(31,266,943)	(12,850,907)
2.21 Common stocks of affiliates			206,982	206,982
3. Mortgage loans				
4. Real estate				
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets	4,361,076		1,712,462	6,073,538
9. Aggregate write-ins for capital gains (losses)			(1,343,861)	(1,343,861)
10. Total capital gains (losses)	25,624,328	(2,015,545)	(30,599,022)	(6,990,309)
<b>DETAILS OF WRITE-INS</b>				
0901. Change in deferred gain on securities			(1,343,861)	(1,343,861)
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)			(1,343,861)	(1,343,861)

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....	15,667,401	21,819,454	6,152,053
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Other invested assets (Schedule BA) .....			
8. Receivables for securities .....			
9. Aggregate write-ins for invested assets .....			
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	15,667,401	21,819,454	6,152,053
11. Title plants (for Title Insurers only) .....			
12. Investment income due and accrued .....			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection .....	984,747	4,509,939	3,525,192
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	236,021	435,924	199,903
13.3 Accrued retrospective premiums .....			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers .....		68,314	68,314
14.2 Funds held by or deposited with reinsured companies .....			
14.3 Other amounts receivable under reinsurance contracts .....			
15. Amounts receivable relating to uninsured plans .....			
16.1 Current federal and foreign income tax recoverable and interest thereon .....			
16.2 Net deferred tax asset .....			
17. Guaranty funds receivable or on deposit .....			
18. Electronic data processing equipment and software .....	7,469,664	9,593,766	2,124,102
19. Furniture and equipment, including health care delivery assets .....	179,784	109,420	(64,364)
20. Net adjustment in assets and liabilities due to foreign exchange rates .....			
21. Receivables from parent, subsidiaries and affiliates .....	2,628,782	2,627,223	(1,559)
22. Health care and other amounts receivable .....			
23. Aggregate write-ins for other than invested assets .....	9,058,884	11,120,563	2,021,679
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) .....	36,259,283	50,284,603	14,025,320
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
26. Total (Lines 24 and 25) .....	36,259,283	50,284,603	14,025,320
<b>DETAILS OF WRITE-INS</b>			
0901. ....			
0902. ....			
0903. ....			
0998. Summary of remaining write-ins for Line 9 from overflow page .....			
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above) .....			
2301. Prepaid expenses .....	4,472,557	8,605,066	4,332,529
2302. Other assets .....	3,492,055	562,289	(2,929,766)
2303. Prepaid insurance .....	834,272	698,195	(136,077)
2398. Summary of remaining write-ins for Line 23 from overflow page .....	300,000	1,054,933	754,933
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above) .....	9,098,884	11,120,563	2,021,679

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Practices

#### A. Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Texas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Texas Insurance Code. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The state has adopted certain prescribed or permitted accounting practices that differ from those found in NAIC SAP. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

The Company has adopted the following accounting practices prescribed or permitted by the Texas Insurance Department that differ from those found in NAIC SAP.

The Company has adopted Texas Insurance Code chapter 861, section 254(c)(9) which allows the admissibility of office equipment, furniture, machines and labor saving devices, along with the value of other items listed in chapter 861, section 255, to the extent that the total actual cash market values of those assets does not exceed the greater of \$2,000 or 5% of the other admitted assets of the Company. Per SSAP 19, the aforementioned assets would be classified as non-admitted.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below.

	2006	2005
Net Income, Texas Basis	\$ 161,907,600	\$ 100,024,847
State Prescribed Practices (Income):		
None	-	-
State Permitted Practices (Income):		
None	-	-
Net Income, NAIC SAP	\$ 161,907,600	\$ 100,024,847
Statutory Surplus, Texas Basis	\$ 1,184,251,875	\$ 1,152,959,904
State Prescribed Practices (Surplus):		
Equipment, Furniture, net	1,988,339	1,110,580
State Permitted Practices (Surplus):		
None	-	-
Statutory Surplus, NAIC SAP	\$ 1,182,263,536	\$ 1,151,849,314

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market, except for investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at cost; redemptive preferred stocks are stated at amortized cost.
- (5) First Lien Mortgage loans on real estate are stated at their unpaid principal balance.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- (7) The Company carries Valley Group, Inc., a non-insurance company, at GAAP equity plus remaining goodwill of \$6,338,606, which will be amortized over a remaining life of 8 months. Valley Group, Inc. owns 100% of Valley Insurance Company (an insurance company), Valley Property and Casualty Insurance Company (an insurance company), Valley Pacific, Inc., and Charter Group Inc. Charter Group Inc. owns 100% of Charter Indemnity Company (an insurance company), Charter General Agency, Inc. and NCM Management Corporation. All such insurance subsidiaries within Valley Group, Inc. are all stated at statutory equity, while non-insurance company entities are stated at GAAP equity.
- (8) The Company has minor ownership interests in several Limited Liability Companies and/or Partnerships. The Company carries these interests based on the underlying audited GAAP equity of the investees.
- (9) The Company has no derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has not recorded any pharmaceutical rebate receivables.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**NOTES TO FINANCIAL STATEMENTS**

**2. Accounting Changes and Corrections of Errors**

The Company had no material changes in accounting principle and/or correction of errors for the years ended December 31, 2006 and 2005.

**3. Business Combinations and Goodwill**

A. *Statutory Purchase Method: In 1999, the Company acquired 100% of Valley Group, Inc., a non-insurance company, and has recorded the value of the SCA based on GAAP equity plus goodwill and at statutory equity for its insurance company subsidiaries. Unamortized goodwill at December 31, 2006 is \$6,338,606, which will be amortized over a remaining 8 months. Amortization of goodwill in 2006 was \$9,417,400.*

B. Statutory Merger: None

C. Impairment Loss: The Company did not recognize any impairment losses from business combinations in 2006.

**4. Discontinued Operations**

The Company does not have any discontinued operations to report.

**5. Investments**

**A. Mortgage Loans:**

- (1) The Company made no new mortgage loans in 2006.
- (2) During 2006 the Company did not reduce interest rates on any outstanding loans.
- (3) The maximum percentage of any one loan to the value of collateral at the time of the loan was 64%.
- (4) The Company did not hold mortgages with interest 180 days or more past due.
- (5) There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.
- (6) - (12) There were no impaired mortgage loans.

B. The Company has no debt restructuring.

C. The Company has no reverse mortgages.

D. (1) The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

(2) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or pricing services.

(3) There were no negative yields that necessitated the Company changing from the retrospective to prospective methodology.

**E. Repurchase Agreements:**

The Company has invested in repurchase agreements with Nesbitt Burns and The Northern Trust for which the Company has received collateral. This collateral has not been sold or re-pledged. The Company generally maintains collateral at least equal to 100% of the principal value of the repurchase agreement. Such collateral is generally in the form of U.S. Government and Agency bonds. The Company has not pledged any of its assets as collateral. The carrying value of the repurchase agreement and the fair value of the collateral received as of December 31, 2006 and 2005, respectively, are as follows:

Repurchase Agreement	2006		2005	
	Carrying Value of Agreement	Fair Value of Collateral	Carrying Value of Agreement	Fair Value of Collateral
The Northern Trust	\$ -	\$ -	\$ 34,200,000	\$ 34,191,100
Nesbitt Burns	\$ 56,000,000	\$ 56,156,551	\$ -	\$ -

**F. Real Estate:**

- (1) The Company did not recognize any impairment losses from real estate in 2006.
- (2&3) The Company has not sold or re-classified any real estate as held for sale in 2006.
- (4) The Company does not engage in retail land sales operations.

G. The Company has no investments in low-income housing tax credits.

**6. Joint Ventures, Partnerships, and Limited Liability Companies**

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for investments in Joint Ventures, Limited Liability Companies and/or Partnerships.

**7. Investment Income**

(1) Due and accrued income is excluded from surplus on the following basis:

All investment income due and accrued with amounts that are over 90 days past due are non-admitted.

(2) The total amount excluded was \$0.

**8. Derivative Instruments**

The Company holds no investments in Derivative Instruments.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Federal Income Taxes

A. The components of the net deferred tax asset/(liability) in the Company's Assets, Liabilities, Surplus and Other Funds at December 31 are as follows:

	2006	2005
Total of all deferred tax assets (admitted and nonadmitted)	\$ 118,197,855	\$ 127,643,900
Total of all deferred tax liabilities	(258,466,201)	(265,497,708)
Net admitted and nonadmitted deferred tax asset (liability)	(140,268,346)	(137,853,808)
Total deferred tax assets nonadmitted as a result of the application of SSAP No. 10	0	0
Net admitted deferred tax asset (liability)	\$ (140,268,346)	\$ (137,853,808)
(Increase) decrease in total deferred tax assets nonadmitted	\$ 0	\$ 0

B. The Company does not have any deferred tax liabilities that are not recognized.

C. The provisions for incurred taxes on earnings for the years ended December 31 are as follows:

	2006	2005
Federal income tax expense	\$ 38,761,540	\$ 26,569,894
Federal income tax on net capital gains	10,135,508	24,348,386
Federal income taxes incurred	\$ 48,897,048	\$ 50,918,280

The Company reported no foreign income taxes.

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities at December 31 are as follows:

	2006	2005
<b>Deferred Tax Assets:</b>		
Discounting of unpaid losses and loss adjustment expenses	\$ 39,777,061	\$ 39,574,412
Unearned premium reserves	48,951,265	51,552,715
Capitalized commissions	11,507,290	12,710,528
Nonadmitted assets	12,833,416	17,639,839
Other	5,128,623	6,166,408
Total deferred tax assets (admitted and nonadmitted)	118,197,655	127,643,900
Total deferred tax assets nonadmitted as a result of the application of SSAP No. 10	0	0
Admitted deferred tax assets	118,197,655	127,643,900
<b>Deferred Tax Liabilities:</b>		
Equity securities, excluding unrealized capital gains	88,681,423	92,161,495
Unrealized capital gains	165,454,157	170,482,908
Other	4,330,621	2,853,305
Total deferred tax liabilities	258,466,201	265,497,708
Net admitted and nonadmitted deferred tax asset (liability)	\$ (140,268,346)	\$ (137,853,808)

The change in net deferred income taxes is comprised of the following:

	Dec. 31, 2006	Dec. 31, 2005	Change
Total deferred tax assets (admitted and nonadmitted)	\$ 118,197,655	\$ 127,643,900	\$ (9,446,245)
Total deferred tax liabilities	258,466,201	265,497,708	(7,031,507)
Net admitted and nonadmitted deferred tax asset (liability)	\$ (140,268,346)	\$ (137,853,808)	(2,414,738)
Tax effect of unrealized gains			(11,599,132)
Correction of prior year deferred tax on unrealized capital gains			6,569,381
Change in net deferred income tax (page 4, column 1, line 26)			\$ (7,443,489)

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes, including income from realized capital gains and losses before income taxes of \$23,608,783 in 2006 and \$22,088,331 in 2005. The significant items causing this difference for the years ended December 31, are as follows:

	2006	2005
Tax provision at statutory rate	\$ 73,950,271	\$ 52,950,849
Tax exempt income deduction	(14,447,620)	(14,608,913)
Dividends received deduction - unaffiliated	(3,793,010)	(2,486,116)
Dividends received from subsidiaries	(5,083,096)	(3,564,680)
Other	807,569	(987,346)
Total statutory income taxes	\$ 51,534,114	\$ 31,303,794
Federal income taxes incurred	\$ 48,897,048	\$ 50,918,280
Change in net deferred income tax (page 4, column 1, line 26)	7,443,489	(25,484,978)
Less: Deferred tax effect on nonadmitted assets included above	(4,806,423)	5,880,493
Total statutory income taxes	\$ 51,534,114	\$ 31,303,794

E. (a) As of December 31, 2006, the company had no operating loss carry forwards.

(b) The amount of income taxes incurred that are available for recoupment in the event of future net losses are \$48,897,048 and \$50,918,280 for 2006 and 2005, respectively.

## NOTES TO FINANCIAL STATEMENTS

## 9. Federal Income Taxes (continued)

F. (a) The Company is included in a consolidated federal income tax return with the following companies:

Alpha Property & Casualty Insurance Company	Southern States General Agency
Charter General Agency, Inc.	Summerset Marketing Company
Charter Group, Inc.	Trinity Lloyd's Corporation
Charter Indemnity Company	Trinity Lloyd's Insurance Company
Clayton Reinsurance Bermuda	Trinity Universal Insurance Company
Family Security Funerals Company	Trinity Universal Insurance Company of Kansas, Inc.
Financial Indemnity Company	Union National Fire Insurance Company
Fireside Bank	Union National Life Insurance Company
Fireside Securities Corporation	United Casualty Insurance Company of America
Kemper Auto and Home Group, Inc.	United Insurance Company of America
Kemper Enterprise Agency, Inc.	Unitrin Advantage Insurance Company
Kemper Independence Insurance Company	Unitrin Auto and Home Insurance Company
Milwaukee Casualty Insurance Co.	Unitrin Data Systems, Inc.
Milwaukee Safeguard Insurance Company	Unitrin Direct General Agency, Inc.
National Association of Medicare Members, Inc.	Unitrin Direct Insurance Company
National Association of Self-Employed Business Owners	Unitrin Direct Property & Casualty
NCM Management Corporation	Unitrin Internal Audit Services, Inc.
One East Wacker Corporation	Unitrin Preferred Insurance Company
The Reliable Life Insurance Company	Unitrin Services Company
The Reliable Life Insurance Company of Texas	Unitrin, Inc.
Reserve National Insurance Company	Valley Group, Inc.
Rural American Consumer	Valley Insurance Company
Security National Insurance Company	Valley Pacific, Inc.
Southern States Finance Corporation	Valley Property & Casualty Insurance Company

(b) The Company is subject to Federal income taxation as a property and casualty insurance company. For the year ended December 31, 2006, Unitrin will file a consolidated Federal income tax return with the Company and all of Unitrin's subsidiaries. For the year ended December 31, 2005, Unitrin filed a consolidated Federal income tax return with the Company and all of Unitrin's subsidiaries. The method of tax allocation among the companies is subject to written agreements. In accordance with its agreement, the Company pays Federal income tax on a separate company basis.

## 10. Information concerning Parent, Subsidiaries, and Affiliates

## A. Nature of relationship

The Company is a wholly owned subsidiary of Unitrin, Inc. ("Unitrin"), a Delaware corporation. Union National Life Insurance Company ("UNLIC") and United Insurance Company of America ("UICA") are both wholly owned subsidiaries of Unitrin. Financial Indemnity Company ("FIC"), Security National Insurance Company ("SNIC"), United Casualty Insurance Company of America ("UCICA"), Milwaukee Casualty Insurance Co. ("MCIC"), Alpha Property & Casualty Insurance Company ("APCIC"), Unitrin Preferred Insurance Company ("UPIC") and Unitrin Auto & Home Insurance Company ("UAHIC") are all wholly owned subsidiaries of the Company.

## B. Description of transactions

- The Company and its affiliates are parties to various quota share reinsurance agreements whereby, depending on the affiliate, the Company assumes 50% to 100% of the business written by the affiliate. The Company and Old Reliable Casualty Company ("ORCC") are parties to a quota share reinsurance agreement whereby, effective January 1, 2006, the Company assumes 100% of the business written by ORCC. Prior to January 1, 2006, the Company did not assume business written by ORCC. All other affiliated quota share agreements were in effect prior to 2006.
- The Company and its affiliates have various transactions in the normal course of operations including policy and claim administration, charges for investment management and administration, employee benefits, rental of space, computer services, income taxes and commissions. All of these transactions are recorded at rates that approximate cost.
- During 2006, the Company transferred certain securities to or from various affiliates, in arm's length transactions based on quoted market prices as defined in paragraph 10 of SSAP 25, Accounting for and Disclosures about Transactions with Affiliates and Other Related Parties. Details of these transfers are listed below.

Date	Affiliate	Transfer type	Securities transferred	Quoted market price on date of transfer	Pre-tax gain recorded on sale
06/15/06	UNLIC	Purchase	Publicly traded equities	\$ 29,660,102	
09/01/06	UICA	Sale	Industrial & Misc. Bonds	119,869,954	3,440,148
12/01/06	FIC	Purchase	Municipal Bonds	1,920,439	
12/19/06	SNIC	Sale	Municipal Bonds	4,511,857	94,382
12/19/06	UCICA	Sale	Municipal Bonds	2,161,260	62,800
12/19/06	MCIC	Purchase	Municipal Bonds	1,798,565	
12/19/06	APCIC	Purchase	Municipal Bonds	3,019,224	
12/19/06	APCIC	Sale	Municipal Bonds	3,063,970	88,602
12/22/06	UPIC	Purchase	Municipal Bonds	3,354,519	
12/22/06	UAHIC	Purchase	Municipal Bonds	21,368,140	
12/28/06	FIC	Subsidiary Dividend	Municipal Bonds	7,111,562	
12/29/06	APCIC	Subsidiary Dividend	Municipal Bonds	1,281,240	
12/29/06	MCIC	Subsidiary Dividend	Municipal Bonds	847,817	

- On December 22, 2005, the Company purchased certain publicly traded equity securities from United Insurance Company of America, an affiliate, in an arm's length transaction based on quoted market prices as defined in paragraph 10 of SSAP 25, Accounting for and Disclosures about Transactions with Affiliates and Other Related Parties. The total purchase price of said securities was \$187,468,343.
- The Company received dividends from subsidiaries in 2006 in the amount of \$15,360,000, of which \$14,490,011 was recorded as dividend income and \$869,989 was recorded as a return of capital. The Company received dividends from subsidiaries in 2005 in the amount of \$13,380,000, of which \$10,161,574 was recorded as dividend income and \$3,218,426 was recorded as a return of capital.
- The Company paid dividends to Unitrin in the amount of \$115,000,000 and \$106,000,000 in 2006 and 2005, respectively.
- Transactions described are as indicated in Schedule Y - Part 2. There were no other material transactions between affiliates except for those shown in Schedule Y - Part 2.

## C. Dollar amount of transactions

See Schedule Y - Part 2 and Note 10(B).

## D. Amounts due to or from related party and terms of settlements

Quota share reinsurance transactions with affiliates are to be settled no less than 45 days after each quarter end. Service agreements are to be settled monthly. Taxes are settled quarterly and with the filing of the federal tax return.

**NOTES TO FINANCIAL STATEMENTS**

**10. Information concerning Parent, Subsidiaries, and Affiliates (continued)**

**E. Guarantees or contingencies for related parties**

There are no guarantees or contingencies for the material benefit of related parties.

**F. Material management or service contracts or cost-sharing arrangements**

There are no management or service contracts or cost allocation arrangements other than those based on generally accepted accounting principles and disclosed on Schedule Y - Part 2 related to quota share reinsurance agreements with affiliates and certain service and administrative agreements and other transactions disclosed in the Notes to Financial Statements.

**G. Nature of control relationships**

All outstanding shares of the Company are owned by Unitrin.

**H. Amount deducted for investment in upstream company**

The Company owns no shares, directly or indirectly, of its parent or upstream company.

**I. Investment in an SCA entity that exceeds 10% of admitted assets of the Company**

The Company does not carry any investments in SCA entities that exceed 10% of its admitted assets as of December 31, 2006.

**J. Information on investments in impaired SCA entities**

The Company did not recognize any impairment write down for its subsidiary, controlled or affiliated Companies during the statement period.

**K. Investments in foreign insurance subsidiaries**

The Company has no investments in foreign insurance subsidiaries.

**11. Debt**

The Company has no debt, including capital notes.

**12. Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

**A. Defined Benefit Plan:**

The Company does not sponsor a defined benefit plan.

**B. Defined Contribution Plan:**

The Company does not sponsor a defined contribution plan.

**C. Multiemployer Plan:**

The Company does not participate in a Multiemployer Plan.

**D. Consolidated/Holding Company Plans:**

The Company participates in a qualified, noncontributory defined benefit pension plan, sponsored by its ultimate parent company, Unitrin, Inc. The Company's share of net expense for the pension plan was \$2,908,858 and \$6,578,480 for 2006 and 2005, respectively. Unitrin also sponsors a defined benefit postretirement medical plan for certain former Milwaukee Insurance Group employees. Net expense for such postretirement medical expense was not material. In addition, the Company participates in a qualified defined contribution 401(k) plan sponsored by Unitrin, Inc. Net expense for the 401(k) plan recognized by the Company was \$972,826 and \$1,068,400 in 2006 and 2005, respectively.

**E. Postemployment Benefits and Compensated Absences:**

The Company has accrued liabilities for postemployment and compensated absence plans in accordance with SSAP No. 11.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations.**

(1) The Company has 65,000 shares authorized; 65,000 shares issued, 64,950 shares outstanding and 50 shares of treasury stock.

(2) The Company has no preferred stock outstanding.

(3) Without prior approval of its domiciliary commissioner, dividends to shareholders are limited to a dividend whose fair market value together with that of other dividends or distributions made within the preceding 12 months does not exceed the greater of (i) 10% of such insurer's surplus as regards policyholders as of December 31st of the preceding year, or (ii) the net income of such insurer for the 12 month period ending December 31st next preceding year. Under such restrictions, the maximum dividend payout which may be declared by the Company without prior approval in 2007 is \$161,907,600.

(4) Other than restrictions indicated at (3) above, there were no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(5) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

(6) The Company is not a mutual company. Accordingly, Note 13(6) regarding advances to surplus is not applicable.

(7) The amount of stock held by the Company, including stock of affiliated companies, for special purposes is:

(a) For conversion of preferred stock:	The Company does not hold stock for conversion of preferred stock.
(b) For employee stock options:	The Company does not hold stock for employee stock options.
(c) For stock purchase warrants:	The Company does not hold stock for stock purchase warrants.

(8) The Company has no special surplus funds.

(9) The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a. Unrealized gains and losses	\$ 465,064,654
b. Non admitted asset values	\$ (36,259,283)
c. Separate account business	\$ -
d. Asset valuation reserves	\$ -
a. Provision for reinsurance	\$ (115,578)

(10) The Company has not issued any surplus debentures or similar obligations.

(11) The impact of any restatement due to prior quasi-reorganizations is as follows: The Company has no prior quasi-reorganizations.

(12) The Company has no quasi-reorganizations in the prior 10 years.

## NOTES TO FINANCIAL STATEMENTS

## 14. Contingencies

## A. Contingent Commitments

The Company has purchased interests in Limited Liability Companies and Limited Liability Partnerships to which the Company is obligated to make additional capital contributions as follows:

<u>Schedule BA Investment</u>	<u>Original Investment</u>	<u>Future Commitment</u>	<u>Total Commitment</u>
Black Diamond Capital Partners I	\$ 0	\$ 5,000,000	\$ 5,000,000
BNY Mezzanine Partners	0	20,000,000	20,000,000
Goldman Sachs Mezzanine Partners 2006	2,699,988	7,300,012	10,000,000
Goldman Sachs Vintage Fund IV	0	85,000,000	85,000,000
Temmenbaum Opportunities Fund V	10,000,000	40,000,000	50,000,000
Ziegler Healthcare Real Estate Fund II	2,523,750	2,320,000	4,843,750
Ziegler Meditech Equity Partners	2,400,000	7,600,000	10,000,000

## B. Assessments

The Company is aware of the insolvency of various insurance companies. It is expected that these insolvencies and others anticipated in the future, will result in guaranty fund assessments against the company at some future date. Additionally, the Company has accrued an estimated assessment which was calculated based on a combination of analyses of paid guaranty fund assessments over the past 3-5 years, review of trends, conversations with various guaranty fund associations, and actual premium writings in the states where guaranty fund assessments are anticipated but not yet received. The Company does not anticipate that any future assessment will be materially higher than the estimated amount recorded with respect to the company's financial position.

The Company has accrued a liability for guaranty fund assessments of \$175,562 and has recorded a related premium tax benefit asset of \$1,075,476 for actual guaranty fund payments made which can be utilized as tax credits against premium taxes in the states paid in the future. These are included in the taxes, licenses and fees liability and the guarantee funds receivable asset, respectively. The amounts represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

## C. Gain Contingencies

The Company has not recognized any gain contingencies on its financial statements.

## D. All Other Contingencies

The Company is involved in various legal proceedings that have arisen in the ordinary course of the Company's business. The Company believes that resolution of its pending legal proceedings will not have a material adverse effect on the Company's financial position, but may have a material adverse effect on the financial results for a given reporting period.

## 15. Leases (lessee, lessor, other)

## A. Lessee Operating Lease:

(1) The Company leases office facilities and equipment under various noncancelable operating lease agreements that have various expiration dates. These leases do not contain any contingent rental commitments or dividend restrictions. Rental expense for 2006 and 2005 was \$12,414,842 and \$12,337,024 respectively.

(2) At December 31, 2006, the minimum aggregate rental commitments are as follows:

<u>YEAR</u>	<u>AMOUNT</u>
2007	\$ 4,815,866
2008	4,701,676
2009	4,548,835
2010	4,251,152
2011	4,001,931
2012 and thereafter	18,133,626
Total Future Rental Commitments	\$ 40,453,086

(3) The Company has not entered into any sales and leaseback arrangements.

## B. Lessor and Leveraged Leases

(1) The Company has not entered into any lessor leases.

(2) The Company has not entered into any leveraged leases.

## 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company has no off-balance sheet risk or financial instruments with concentrations of credit risk.

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of receivables reported as sales: The Company did not transfer receivables reported as sales.

B. Transfer and servicing of financial assets: The Company did not transfer and service financial assets.

C. Wash sales: The Company did not have wash sales.

## 18. Gain or Loss to the Reporting Entity from Uninsured A &amp; H Plans and the Uninsured Portion of Partially Insured Plans.

A. ASO Plans: The Company did not serve as an ASO plan administrator.

B. ASC Plans: The Company did not serve as an ASC plan administrator.

C. Medicare or other similarly structured cost based reimbursement contract: The Company did not serve as a Medicare or other similar structured cost based reimbursement contract administrator.

## 19. Direct Premium Written/Produced by Managing General Agents/ Third Party Administrators

The Company did not have any direct premiums written through or produced by managing general agents or third party administrators.

## 20. September 11 Events

The Company has not incurred any material losses or contingencies as a result of the September 11 events.

## 21. Other Items

## A. Extraordinary Items

The Company has no material extraordinary items to report.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

NOTES TO FINANCIAL STATEMENTS

21. Other Items (continued)

B. Troubled Debt Restructuring: Debtors

The Company has no troubled debt restructuring.

C. Other Disclosures

Assets in the amount of \$5,806,794 and \$ 5,839,749 at December 31, 2006 and 2005, respectively, were on deposit with government authorities or trustees as required by law.

D. Uncollectible Premiums Receivable

The Company has \$1,220,768 of premium receivable, or less than 1/2 of one percent of admitted assets, that is more than 90 days overdue and has been nonadmitted.

E. Business Interruption Insurance Recoveries

The Company has no business interruption insurance recoveries.

F. Hybrid Securities

The Company did not report any hybrid securities in Schedule D, Part 2, Section 1.

G. State Transferable Tax Credits

The Company has no state transferable tax credits.

H. Impact of Medicare Modernization Act on Postretirement Benefits

The Company does not sponsor a postretirement plan.

22. Events Subsequent

None.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has no unsecured reinsurance recoverables in excess of three percent (3%) of the Company's policyholder's surplus.

B. Reinsurance Recoverables in Dispute

The Company has no reinsurance recoverable in dispute in excess of five percent (5%) of the Company's policyholder's surplus. And, the aggregate of all reinsurance recoverables in dispute is not in excess of ten percent (10%) of the Company's policyholder's surplus.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2006:

	ASSUMED		CEDED		NET	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 611,756,185	\$ 0	\$ 0	\$ 0	\$ 611,756,185	\$ 0
b. All Other	46,103	4,307	2,768,362	927,938	(2,722,259)	(923,631)
c. Total	\$ 611,802,287	\$ 4,307	\$ 2,768,362	\$ 927,938	\$ 609,033,925	\$ (923,631)

Direct Unearned Premium Reserve: \$68,631,085

(2) Additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	DIRECT	ASSUMED	CEDED	NET
Contingent Commissions	\$ 16,391,139	\$ 156,148	\$ 0	\$ 16,547,287
Sliding Scale Adjustments	0	0	0	0
Other Profit Commission Arrangements	0	0	0	0
TOTAL	\$ 16,391,139	\$ 156,148	\$ 0	\$ 16,547,287

(3) There are no risks attributed to the company's protected cells.

D. Uncollectible Reinsurance

The company has written off no reinsurance balances due in the current year.

E. Commutation of Ceded Reinsurance

The Company had no commutation of reinsurance ceded during the year.

F. Retroactive Reinsurance

The Company has no retroactive reinsurance contracts.

G. Reinsurance Accounted for as Deposit

The Company has no reinsurance accounted for as deposit.

24. Retrospectively rated contracts and contracts subject to redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

Property and casualty insurance reserves are estimated based on historical experience patterns and current economic trends. Actual loss experience and loss trends are likely to differ from these historical experience patterns and economic conditions. Loss experience and loss trends emerge over several years from the dates of loss inception. The Company monitors such emerging loss trends. Upon concluding, based on the data available, that an emerging loss trend will continue, the Company adjusts its property and casualty insurance reserves to recognize such trend. These changes in loss trend are reflected in the results of the period of change and included in Schedule P. The business to which this development relates is not retrospectively rated, therefore, they are not subject to premium adjustments.

## NOTES TO FINANCIAL STATEMENTS

**26. Intercompany Pooling Arrangements**

The Company does not participate in any intercompany pooling arrangements.

**27. Structured Settlements**

A. The Company has purchased annuities from life insurers under which the claimant is the payee. These annuities have been used to reduce unpaid losses by \$1,175,372 as of December 31, 2006. The Company has a contingent liability of \$1,175,372 should the issuers of these annuities fail to perform under the terms of the annuities.

B. The Company has not purchased annuities whose aggregate value equals or exceeds one percent (1%) of policyholders' surplus.

**28. Health Care Receivables**

The Company does not write any Accident and Health insurance.

**28. Participating Policies**

The Company does not write any Accident and Health insurance.

**30. Premium Deficiency Reserves**

The Company has no premium deficiency reserves.

**31. High Deductibles**

The Company has no high deductible policies.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses in preparing this statement.

**33. Asbestos/Environmental Reserves**

A. Does the Company have on the books, or has it ever written an insured for which you have identified potential for the existence of, a liability due to asbestos losses? Yes (x) No ( )

The Company's exposure arises from the sale of general liability insurance. The Company establishes reserves for asbestos claims by establishing full case basis reserves for all known losses and for incurred but not reported losses based on previous experience. The company's asbestos / environmental related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

**ASBESTOS LOSS DATA**

<u>Direct Basis:</u>	2002	2003	2004	2005	2006
Beginning Reserves:	\$ 8,670,671	\$ 7,931,402	\$ 9,786,457	\$ 7,393,403	\$ 6,405,646
Incurred loss and loss adjustment expense:	180,543	2,345,055	(1,696,836)	(404,825)	(252,201)
Calendar year payments for losses and loss adjustment expenses:	919,812	490,000	696,216	582,932	220,530
Ending Reserves:	<u>\$ 7,931,402</u>	<u>\$ 9,786,457</u>	<u>\$ 7,393,403</u>	<u>\$ 6,405,646</u>	<u>\$ 5,932,915</u>
<u>Assumed Basis:</u>	2002	2003	2004	2005	2006
Beginning Reserves:	\$ 6,023,000	\$ 6,097,174	\$ 6,045,553	\$ 6,089,343	\$ 7,082,534
Incurred loss and loss adjustment expense:	165,168	198,474	315,480	1,285,884	482,927
Calendar year payments for losses and loss adjustment expenses:	90,994	250,095	271,700	292,693	565,366
Ending Reserves:	<u>\$ 6,097,174</u>	<u>\$ 6,045,553</u>	<u>\$ 6,089,343</u>	<u>\$ 7,082,534</u>	<u>\$ 7,000,095</u>
<u>Net of Ceded Reinsurance Basis:</u>	2002	2003	2004	2005	2006
Beginning Reserves:	\$ 14,693,671	\$ 13,799,586	\$ 15,699,965	\$ 13,482,747	\$ 13,488,181
Incurred loss and loss adjustment expense:	116,721	2,412,886	(1,021,715)	881,059	230,726
Calendar year payments for losses and loss adjustment expenses:	1,010,806	512,507	1,195,503	875,625	785,896
Ending Reserves:	<u>\$ 13,799,586</u>	<u>\$ 15,699,965</u>	<u>\$ 13,482,747</u>	<u>\$ 13,488,181</u>	<u>\$ 12,933,011</u>

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss and LAE):

i. Direct Basis:	\$ 5,299,774
ii. Assumed Basis:	\$ 6,274,410
iii. Net of Ceded Reinsurance Basis:	\$ 10,574,184

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

i. Direct Basis:	\$ 2,564,661
ii. Assumed Basis:	\$ 3,589,802
iii. Net of Ceded Reinsurance Basis:	\$ 6,154,463

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**NOTES TO FINANCIAL STATEMENTS**

**33. Asbestos/Environmental Reserves (continued)**

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?  
Yes (x) No ( )

The Company's exposure arises from the sale of general liability insurance.

The Company establishes reserves for environmental claims by establishing full case basis reserves for all known losses and for incurred but not reported losses based on previous experience.

**ENVIRONMENTAL LOSS DATA**

Direct Basis:

	2002	2003	2004	2005	2006
Beginning Reserves:	\$ 4,882,629	\$ 4,742,007	\$ 4,565,402	\$ 4,512,570	\$ 3,256,069
Incurred loss and loss adjustment expense:	401,609	440,111	657,509	(1,011,998)	435,910
Calendar year payments for losses and loss adjustment expenses:	542,231	616,716	710,341	244,503	495,859
Ending Reserves:	<u>\$ 4,742,007</u>	<u>\$ 4,585,402</u>	<u>\$ 4,512,570</u>	<u>\$ 3,256,069</u>	<u>\$ 3,196,120</u>

Assumed Basis:

	2002	2003	2004	2005	2006
Beginning Reserves:	\$ 2,192,733	\$ 1,971,160	\$ 1,710,446	\$ 1,803,946	\$ 1,728,290
Incurred loss and loss adjustment expense:	(161,064)	(210,444)	156,139	143,086	336,202
Calendar year payments for losses and loss adjustment expenses:	60,509	50,270	62,639	218,742	166,334
Ending Reserves:	<u>\$ 1,971,160</u>	<u>\$ 1,710,446</u>	<u>\$ 1,803,946</u>	<u>\$ 1,728,290</u>	<u>\$ 1,878,158</u>

Net of Ceded Reinsurance Basis:

	2002	2003	2004	2005	2006
Beginning Reserves:	\$ 7,075,362	\$ 6,674,917	\$ 6,275,848	\$ 6,316,516	\$ 4,777,076
Incurred loss and loss adjustment expense:	202,295	267,917	613,648	(1,079,503)	715,750
Calendar year payments for losses and loss adjustment expenses:	602,740	666,986	772,980	459,937	468,548
Ending Reserves:	<u>\$ 6,674,917</u>	<u>\$ 6,275,848</u>	<u>\$ 6,316,516</u>	<u>\$ 4,777,076</u>	<u>\$ 5,024,278</u>

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss and LAE):

i. Direct Basis:	\$ 3,089,592
ii. Assumed Basis:	\$ 1,568,443
iii. Net of Ceded Reinsurance Basis:	\$ 4,658,035

F. State the amount of the ending reserves for loss adjustment expense included in D (Case, Bulk + IBNR):

i. Direct Basis:	\$ 2,971,837
ii. Assumed Basis:	\$ 1,588,784
iii. Net of Ceded Reinsurance Basis:	\$ 4,560,621

**34. Subscriber Savings Accounts**

The Company is not a reciprocal insurance company.

**35. Multiple Peril Crop Insurance**

The Company does not write any multiple peril crop insurance.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	9,075,724	0.317	9,075,724	0.317
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies		0.000		0.000
1.22 Issued by U.S. government sponsored agencies	122,039,114	4.259	122,039,114	4.259
1.3 Foreign government (including Canada, excluding mortgage-backed securities)		0.000		0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	862,024,853	30.083	862,024,853	30.083
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	137,762,507	4.809	137,762,507	4.809
1.43 Revenue and assessment obligations	43,313,755	1.512	43,313,755	1.512
1.44 Industrial development and similar obligations	43,501	0.002	43,501	0.002
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	770,598	0.027	770,598	0.027
1.512 Issued or guaranteed by FNMA and FHLMC	5,378,461	0.188	5,378,461	0.188
1.513 All other		0.000		0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000		0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	748,343	0.026	748,343	0.026
1.523 All other		0.000		0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVC)		0.000		0.000
2.2 Unaffiliated foreign securities		0.000		0.000
2.3 Affiliated securities		0.000		0.000
3. Equity interests:				
3.1 Investments in mutual funds		0.000		0.000
3.2 Preferred stocks:				
3.21 Affiliated		0.000		0.000
3.22 Unaffiliated	57,560,447	2.009	57,560,447	2.009
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated		0.000		0.000
3.32 Unaffiliated	1,148,437,029	40.078	1,148,437,029	40.078
3.4 Other equity securities:				
3.41 Affiliated	281,509,289	9.824	281,509,289	9.824
3.42 Unaffiliated		0.000		0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated		0.000		0.000
3.52 Unaffiliated		0.000		0.000
4. Mortgage loans:				
4.1 Construction and land development		0.000		0.000
4.2 Agricultural		0.000		0.000
4.3 Single family residential properties		0.000		0.000
4.4 Multifamily residential properties		0.000		0.000
4.5 Commercial loans	45,000,000	1.570	45,000,000	1.570
4.6 Mezzanine real estate loans		0.000		0.000
5. Real estate investments:				
5.1 Property occupied by the company		0.000		0.000
5.2 Property held for the production of income (including \$ of property acquired in satisfaction of debt)	1,321,717	0.046	1,321,717	0.046
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000		0.000
6. Contract loans		0.000		0.000
7. Receivables for securities		0.000		0.000
8. Cash, cash equivalents and short-term investments	43,277,751	1.510	43,277,751	1.510
9. Other invested assets	107,242,863	3.743	107,242,863	3.743
10. Total invested assets	2,885,505,952	100.000	2,885,505,952	100.000

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Texas
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2003
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2003
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/10/2005
- 3.4 By what department or departments?  
Texas Department of Insurance
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**GENERAL INTERROGATORIES**

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]  
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]  
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency (i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Pireside Bank	Pleasanton, CA				YES	

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Deloitte & Touche LLP, JP Morgan Chase Tower, Ste 1600, 2200 Ross Avenue, Dallas, TX 75201-8778  
 10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Ronald Edward Greco, FCAS, MAAA One East Wacker Drive, Chicago, IL 60601 (Vice President & Chief Actuary of the Company)  
 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]  
     11.11 Name of real estate holding company .....  
     11.12 Number of parcels involved .....  
     11.13 Total book/adjusted carrying value ..... \$

11.2 If, yes provide explanation:

**12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]  
 12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]  
 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

**BOARD OF DIRECTORS**

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]  
 14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]  
 15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
     16.11 To directors or other officers ..... \$ ..... 0  
     16.12 To stockholders not officers ..... \$ ..... 0  
     16.13 Trustees, supreme or grand (Fraternal Only) ..... \$ ..... 0  
 16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  
     16.21 To directors or other officers ..... \$ ..... 0  
     16.22 To stockholders not officers ..... \$ ..... 0  
     16.23 Trustees, supreme or grand (Fraternal Only) ..... \$ ..... 0  
 17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? ..... Yes [ ] No [ X ]  
 17.2 If yes, state the amount thereof at December 31 of the current year:  
     17.21 Rented from others ..... \$ .....  
     17.22 Borrowed from others ..... \$ .....  
     17.23 Leased from others ..... \$ .....  
     17.24 Other ..... \$ .....  
 18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]  
 18.2 If answer is yes,  
     18.21 Amount paid as losses or risk adjustment \$ .....  
     18.22 Amount paid as expenses ..... \$ .....  
     18.23 Other amounts paid ..... \$ .....  
 19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]  
 19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount? ..... \$ .....

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**GENERAL INTERROGATORIES**

**INVESTMENT**

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? ..... Yes [ X ] No [ ]

20.2 If no, give full and complete information relating thereto:

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1). ..... Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:

	21.21 Loaned to others .....	\$ .....
	21.22 Subject to repurchase agreements .....	\$ .....
	21.23 Subject to reverse repurchase agreements .....	\$ .....
	21.24 Subject to dollar repurchase agreements .....	\$ .....
	21.25 Subject to reverse dollar repurchase agreements .....	\$ .....
	21.26 Pledged as collateral .....	\$ .....
	21.27 Placed under option agreements .....	\$ .....
	21.28 Letter stock or other securities restricted as to sale .....	\$ .....
	21.29 Other .....	\$ .....

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

23.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**GENERAL INTERROGATORIES**

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.J - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes  No

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Nature of Custodian(s)	2 Custodian's Address
BNY Midwest Trust Company	209 W. Jackson Blvd., Suite 700, Chicago, IL 60606

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year?

Yes  No

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
106560	Harris Associates, L.P.	Two North LaSalle Street, Suite 500, Chicago, IL 60602-3780
106584	Fayez Saforim & Co.	Two Houston Center, Suite 2807, Houston, Texas 77010

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?

Yes  No

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
25.2999 - Total		

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**GENERAL INTERROGATORIES**

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	1,224,156,856	1,257,857,487	33,700,631
26.2 Preferred stocks	57,560,447	58,050,447	490,000
26.3 Totals	1,281,717,303	1,315,907,934	34,190,631

26.4 Describe the sources or methods utilized in determining the fair values:  
Hubdata Inc., Interactive Data Corporation and Bloomberg

27.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]  
27.2 If no, list exceptions:

**OTHER**

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ 2,530,098

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Office	1,094,664

29.1 Amount of payments for legal expenses, if any? .....\$ 108,515

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
None	0

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ 0

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U. S. business only ..... \$ \_\_\_\_\_
- 1.3 What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in item (1.2) above ..... \$ \_\_\_\_\_
- 1.5 Indicate total incurred claims on all Medicare Supplement Insurance ..... \$ \_\_\_\_\_

- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned ..... \$ \_\_\_\_\_
- 1.62 Total incurred claims ..... \$ \_\_\_\_\_
- 1.63 Number of covered lives .....
- All years prior to most current three years:
- 1.64 Total premium earned ..... \$ \_\_\_\_\_
- 1.65 Total incurred claims ..... \$ \_\_\_\_\_
- 1.66 Number of covered lives .....
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned ..... \$ \_\_\_\_\_
- 1.72 Total incurred claims ..... \$ \_\_\_\_\_
- 1.73 Number of covered lives .....
- All years prior to most current three years:
- 1.74 Total premium earned ..... \$ \_\_\_\_\_
- 1.75 Total incurred claims ..... \$ \_\_\_\_\_
- 1.76 Number of covered lives .....

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	1,804,914,819	1,801,828,348
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		
2.5 Reserve Denominator .....	1,940,028,280	2,002,802,553
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

- 3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [ ] No [ X ]
- 3.2 If yes, state the amount of calendar year net premiums written on:
- 3.21 Participating policies ..... \$ \_\_\_\_\_
- 3.22 Non-participating policies ..... \$ \_\_\_\_\_
4. For mutual reporting Entities and Reciprocal Exchanges Only:
- 4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]
- 4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums ..... \$ \_\_\_\_\_
5. For Reciprocal Exchanges Only:
- 5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]
- 5.2 If yes, is the commission paid:
- 5.21 Out of attorney's-in-fact compensation ..... Yes [ ] No [ ] N/A [ ]
- 5.22 As a direct expense of the exchange ..... Yes [ ] No [ ] N/A [ ]
- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]
- 5.5 If yes, give full information .....

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company maintains a WC working layer of \$4 million XS \$1 million and WC XOL of \$30 million. All the WC agreements have a \$5 million MAOL clause. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
Exposures are analyzed using the RMS risk link model, developed by Risk Management Solutions, Inc. For a more detailed explanation of the methodology employed by this model, please refer to RMS technical documentation. The Company has direct property exposures in TX, AL and LA that are exposed to the hurricane peril. They also have nationwide exposures to tornado, hail and earthquake losses. The Company also has exposure to hurricanes or other perils in most states by virtue of its quota share reinsurance agreements with affiliates. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company is a party to various quota share reinsurance agreements with its subsidiaries and its affiliates. The Company and/or its subsidiaries and affiliates maintain one or more catastrophe reinsurance programs for its property and casualty insurance businesses. The annual program covering the Unitrin Direct, Unitrin Specialty and Unitrin Business Insurance divisions provides, effective January 1, 2006, reinsurance coverage of 100% of reinsured catastrophe losses of \$36 million above retention of \$4 million. The annual program covering the property insurance operations of the career agency division provides, effective January 1, 2006, reinsurance coverage of 100% of reinsured catastrophe losses of \$90 million above retention of \$10 million. The annual program covering the Kemper Auto and Home division provides, effective July 1, 2006, reinsurance coverage of 65% of reinsured catastrophe losses of \$30 million above retention of \$40 million, 88% of reinsured catastrophe losses of \$80 million in excess of \$70 million, and 80% of reinsured catastrophe losses of \$100 million in excess of \$150 million. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss. ....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? ..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]
- 8.2 If yes, give full information .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) It recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) It accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) An unconditional or unilateral right by either party to commute the reinsurance contract except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates. .... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved. ....
- 9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP. ....
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ X ] No [ ] N/A [ ]
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information .....

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....
- 12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes  No  N/A  ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To ..... 10.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under deductible features of commercial policies? ..... Yes  No  ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit .....\$ .....
- 12.62 Collateral and other funds .....\$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ ..... 2,000,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes  No  ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....22
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes  No  ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes  No  ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes  No  ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes  No  ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes  No  ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other* .....					

\* Disclose type of coverage:  
.....

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 ..... \$ .....  
 17.12 Unfunded portion of Interrogatory 17.11 ..... \$ .....  
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$ .....  
 17.14 Case reserves portion of Interrogatory 17.11 ..... \$ .....  
 17.15 Incurred but not reported portion of Interrogatory 17.11 ..... \$ .....  
 17.16 Unearned premium portion of Interrogatory 17.11 ..... \$ .....  
 17.17 Contingent commission portion of Interrogatory 17.11 ..... \$ .....

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 ..... \$ .....  
 17.19 Unfunded portion of Interrogatory 17.18 ..... \$ .....  
 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 \$ .....  
 17.21 Case reserves portion of Interrogatory 17.18 ..... \$ .....  
 17.22 Incurred but not reported portion of Interrogatory 17.18 ..... \$ .....  
 17.23 Unearned premium portion of Interrogatory 17.18 ..... \$ .....  
 17.24 Contingent commission portion of Interrogatory 17.18 ..... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2006	2 2005	3 2004	4 2003	5 2002
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	878,442,187	910,395,663	918,782,468	940,064,295	820,684,215
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	618,664,691	618,959,430	641,490,148	685,040,654	593,514,884
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	284,366,584	282,379,066	276,610,571	286,494,092	195,196,912
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	1,329,435	1,552,827	1,757,534	1,715,487	2,113,602
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
6. Total (Line 34)	1,783,822,897	1,814,266,985	1,638,640,721	1,913,314,528	1,611,809,612
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	872,024,217	905,759,758	913,004,473	928,593,938	808,355,040
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	618,240,802	618,269,565	639,002,775	677,912,078	588,352,444
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	284,218,653	281,803,163	275,558,978	278,108,215	193,030,112
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	1,329,435	1,552,827	1,757,534	1,715,487	2,113,602
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
12. Total (Line 34)	1,775,813,308	1,807,384,303	1,629,321,758	1,886,329,718	1,591,651,198
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	35,457,877	(1,478,058)	39,980,864	(83,371,694)	(282,320,780)
14. Net investment gain or (loss) (Line 11)	121,240,239	118,714,210	143,205,720	83,400,919	85,750,949
15. Total other income (Line 15)	24,448,640	26,636,420	21,523,101	23,160,117	29,558,804
16. Dividends to policyholders (Line 17)	478,616	679,139	491,601	620,406	543,461
17. Federal and foreign income taxes incurred (Line 19)	38,761,540	43,168,586	103,711,343	(1,042,367)	(26,710,619)
18. Net income (Line 20)	181,907,600	100,024,847	100,506,741	23,811,302	(140,843,769)
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	3,334,835,592	3,400,571,577	3,271,868,256	3,288,823,394	2,344,468,140
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	18,111,462	30,261,099	257,219,749	226,650,630	183,725,311
20.2 Deferred and not yet due (Line 13.2)	410,922,921	461,406,574	167,717,881	155,263,507	198,025,176
20.3 Accrued retrospective premiums (Line 13.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	2,150,583,717	2,247,611,673	2,210,759,915	2,336,528,189	1,627,210,558
22. Losses (Page 3, Line 1)	976,771,380	1,006,163,786	985,632,056	890,474,175	718,266,143
23. Loss adjustment expenses (Page 3, Line 3)	250,878,942	255,743,924	241,380,538	224,479,079	186,667,722
24. Unearned premiums (Page 3, Line 9)	697,665,021	726,766,532	721,210,578	711,438,484	679,362,935
25. Capital paid up (Page 3, Lines 28 & 29)	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000
26. Surplus as regards policyholders (Page 3, Line 35)	1,184,251,875	1,152,859,904	1,061,208,341	932,295,196	517,257,582
<b>Risk-Based Capital Analysis</b>					
27. Total adjusted capital	1,184,251,875	1,152,859,904	1,061,208,341	932,295,196	517,257,582
28. Authorized control level risk-based capital	254,370,090	259,524,961	319,239,611	300,766,024	189,668,185
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 10, Col. 3) x100.0</b>					
29. Bonds (Line 1)	41.2	48.4	54.8	46.4	40.9
30. Stocks (Lines 2.1 & 2.2)	51.9	48.6	41.2	44.6	45.0
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	1.6	1.6	1.6	1.7	
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0		0.1	0.1
33. Cash, cash equivalents and short-term investments (Line 6)	1.5	(0.9)	1.2	6.5	13.6
34. Contract loans (Line 6)					XXX
35. Other invested assets (Line 7)	3.8	2.4	1.2	0.7	0.3
36. Receivables for securities (Line 8)		0.0			
37. Aggregate write-ins for invested assets (Line 9)	(0.1)	0.0			
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in parent, subsidiaries and affiliates</b>					
39. Affiliated bonds (Schedule D, Summary, Line 25, Col. 1)					
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)					
41. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	281,509,289	281,172,296	288,266,526	255,936,108	178,132,162
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
43. Affiliated mortgage loans on real estate	45,000,000	45,000,000	45,000,000	45,000,000	
44. All other affiliated					
45. Total of above Lines 39 to 44	326,509,289	326,172,296	333,266,526	300,936,108	178,132,162
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	27.6	28.3	31.4	32.3	34.4

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2006	2 2005	3 2004	4 2003	5 2002
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains (losses) (Line 24)	(19,000,960)	91,809,125	26,479,941	128,148,078	(52,981,076)
48. Dividends to stockholders (Line 35)	(115,000,000)	(106,000,000)	(51,621,000)		(84,000,000)
49. Change in surplus as regards policyholders for the year (Line 36)	31,281,971	91,751,563	128,913,145	415,037,614	(88,008,056)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	536,841,742	515,968,213	499,060,226	463,750,888	336,497,440
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	343,856,236	321,146,566	304,032,703	349,216,900	273,257,476
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	133,131,455	140,849,445	121,786,910	135,784,313	78,770,446
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	139,576	589,609	617,543	592,832	444,284
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
55. Total (Line 34)	1,014,069,008	978,555,833	925,497,382	949,344,933	688,969,847
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	531,655,968	514,729,024	495,621,728	462,123,094	333,766,844
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	343,726,448	320,697,913	303,128,303	347,217,936	273,226,678
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	132,926,396	140,549,068	121,466,123	134,380,760	78,677,785
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	139,576	589,609	617,543	592,832	444,284
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
61. Total (Line 34)	1,008,448,388	976,562,614	920,833,697	944,314,622	686,115,591
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	54.2	55.3	55.8	60.3	69.7
64. Loss expenses incurred (Line 3)	11.2	12.7	12.2	12.5	15.0
65. Other underwriting expenses incurred (Line 4)	31.5	32.1	32.8	31.4	37.3
66. Net underwriting gain (loss) (Line 6)	3.1	(0.1)	2.2	(4.5)	(22.1)
<b>Other Percentages</b>					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	30.7	30.5	28.4	29.9	28.2
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	65.4	68.0	68.0	72.8	84.7
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	150.0	156.8	172.4	202.3	307.7
<b>One Year Loss Development (000 omitted)</b>					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(87,580)	(82,962)	(33,025)	(6,779)	91,315
71. Percent of development of losses and loss expenses incurred to policyholders' surplus at prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	(7.6)	(7.8)	(3.5)	(1.3)	14.8
<b>Two Year Loss Development (000 omitted)</b>					
72. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(135,659)	(65,330)	(39)	105,586	144,283
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	(12.8)	(7.0)		17.2	17.1



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Alabama

During the Year 2006

NAIC Company Code 18887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Penalties on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting ceded)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	32,478	32,040	58,491	(59)	(2,339)	86		148		447	17,683	4,514
2.1 Allied lines	120,359	55,768	57,154	38,973	25,745	7,810		259		1,118	20,684	6,012
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril	228,549	252,538	119,987	408,824	323,337	122,028		(7,029)		10,550	38,983	1,458
5.1 Commercial multiple peril (non-liability portion)	85	18,782		882,075	1,835,424	886,277		21,380		9,538	17,360	53
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	34,269	31,872	15,468	(17)	6,016	7,189		9		19	5,770	1,544
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,263	2,112	580								206	24
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	309,003	57,877	53,887	1,084	8,504	120,576		194		3,510	10,194	5,328
17. Other liability	432,095	432,244	191,942	70,382	13,336	455,568		7,703		85,519	80,045	3,370
18. Products liability	24,580	17,725	15,268	5,765	6,572	214,283		1,033		23,964	4,275	1,160
18.1 Private passenger auto no-fault (personal injury protection)											(11)	
18.2 Other private passenger auto liability	144,777	146,924	54,460	61,580	(2,013)	114,271		2,211		7,191	22,288	17,045
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability	178,214	189,694	72,942	45,400	58,101	384,689		18,067		38,529	20,385	8,332
21.1 Private passenger auto physical damage	113,523	121,223	42,469	45,942	(3,989)	(175)		336		816	13,222	1,828
21.2 Commercial auto physical damage	41,873	48,043	17,988	10,825	20,732	5,274		219		301	7,113	1,657
22. Aircraft (all perils)												
23. Fidelity	142,534	176,441	86,538	17,204	(189,739)	14,080		18,852		3,536	43,641	4,538
24. Surety	85,800	90,133	235,530	17,204	(124,854)	76,260		24,822		27,050	10,684	4,721
26. Burglary and theft	15	30	22	0	0	0		0		0	3	4
27. Boiler and machinery												
28. Credit												
29. Aggregate write-ins for other lines of business												
34. TOTALS (a)	1,834,864	1,781,986	1,027,188	1,375,911	1,941,203	2,439,788	56,108	94,570	334,428	230,918	91,438	
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306.	Summary of remaining write-ins for Line 33 from overflow page											
3399.	Totals (Lines 3301 thru 3303 plus 3399)(Line 33 above)											

(a) Finance and service charges not included in Line 1 to 34 \$ 19,075

(b) For health business an indicated line report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business in the state of Arizona

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting recharges)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-fidelity portion)												
5.2 Commercial multiple peril (fidelity portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employee health benefits program premium (a)												
16. Workers compensation												
17. Other liability						787	3,887			17		450
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												281
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity						(25)			(51)			
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business						782	3,880		(23)	8	9	1,012
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3399.	Summary of remaining write-ins for Line 33 from overflow page											
3399.	Totals (Lines 3301 thru 3393 plus 3399) (line 33 above)											

(a) Finance and service charges not included in Line 1 to 34 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0215	Direct Business in the state of		Arkansas	During the Year		2006	NAIC Company Code	19887			
Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	180,456	176,281	79,176	98,056	90,475	2,246			76	667	30,532	5,654
2.1 Allied lines	197,452	191,368	87,047	42,829	40,180	7,282			2,174	625	33,645	6,913
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril					(383)	137			(180)	75		
4. Homeowners multiple peril	66,157	34,796	26,168	10,529	6,491	9,857			(2,374)	2,492	5,620	1,755
5.1 Commercial multiple peril (non-liability portion)	57	3,663		0	(3,286)	1,503		1,116	2,038	4,361	10	2
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	1,647	1,672	654		62	69			2	4		32
9. Inland marine	115,269	145,379	37,746		24,887	21,194			337	437	19,938	3,519
10. Financial guaranty												
11. Maritine malpractice												
12. Earthquake												
13. Group accident and health (a)	497	388	359	0	0	0					76	34
14. Credit accident and health (group and individual)												
15.1 Continuously renewable accident and health (a)												
15.2 Non-continuously renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers compensation	265,792	253,252	539,712	226,638	(39,765)	549,141		4,329	737	23,163	25,427	17,643
17. Other liability	945,150	674,448	410,554	55,465	175,080	1,342,412		23,456	51,574	339,946	153,223	26,010
18. Products liability	76,667	69,623	20,657	6,522	(42,665)	(13,849)			2,927	19,026	12,397	2,193
19.1 Private passenger auto no-fault (personal injury protection)											(1)	
19.2 Other private passenger auto liability	165,100	172,332	69,776	112,653	85,973	125,969		788	(2,294)	15,757	20,219	15,265
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	173,600	173,538	69,620	35,521	76,491	176,038		3,458	14,725	34,533	29,715	5,263
21.1 Private passenger auto physical damage	176,907	176,723	71,132	57,696	60,169	8,612		50	373	1,240	21,622	22,387
21.2 Commercial auto physical damage	82,218	86,078	25,657	38,125	55,635	676			2,119	204	8,667	1,536
22. Aircraft (all perils)												
23. Fidelity	30,638	32,267	15,369	(19)	(8,677)	2,667			(1,094)	667	3,819	548
24. Surety	27,630	7,388	25,665	(14)	(16)	0					5,045	75
26. Burglary and theft	55	55	22	0	0	0					8	2
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	2,457,533	2,436,868	1,070,039	798,597	516,701	2,188,028		33,226	71,618	694,228	390,000	111,185
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306.	Summary of remaining write-ins for Line 33 from overflow page											
3399.	Totals (Lines 3301 thru 3303 plus 3306)(Line 33 above)											

(a) Finance and service charges not included in Line 1 to 34 \$ 9,477  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20 AR



ANNUAL STATEMENT FOR THE YEAR 2008 OF THE Trinity Universal Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business in the state of California During the Year 2008

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Professions on Policies not Taken		Dividends Paid or Credits to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (including salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees	
	1 Direct Premiums Written	2 Direct Premiums Earned											
1. Fire						1,435	122		(15)	(136)	1,163	(28)	
2.1 Allied lines						2,107	(739)		3	(38)	11	3	
2.2 Multiple peril comp													
2.3 Fire/multiple peril													
3. Farmowners multiple peril													
4. Homeowners multiple peril						(1,615)	832		(147)	86	0	9,296	
5.1 Commercial multiple peril (non-liability portion)													
5.2 Commercial multiple peril (liability portion)													
6. Mortgage guaranty													
7. Ocean marine						5	3		0	0	0	0	
8. Inland marine						308	(221)		1	(5)	3	26	
9. Financial guaranty													
10. Medical malpractice													
11. Earthquake												(4)	
12. Group accident and health (a)													
13. Credit accident and health (group and individual)													
14.1 Collectively renewable accident and health (a)													
14.2 Non-cancelable accident and health (a)													
14.3 Guaranteed renewable accident and health (a)													
14.4 Non-renewable for stated reasons only (a)													
14.5 Other accident only													
14.6 All other accident and health (a)													
14.7 Federal employees health benefits program premium (a)													
15. Workers' compensation													
16. Other liability						3,000	3,916	(7,894)	(35)	(4,503)	11	291	
17. Products liability													
18.1 Private passenger auto no-fault (personal injury protection)													
18.2 Other private passenger auto liability						136,556	(210,819)	43,764	128,329	195,001	134,833	(21)	21,840
19.1 Commercial auto no-fault (personal injury protection)													
19.2 Other commercial auto liability													
20.1 Private passenger auto physical damage						(10,052)	(44,677)	228	3,155	(4,367)	16	(17)	3
20.2 Commercial auto physical damage							(4)	36		(3)	(7)		
21. Aircraft (all perils)													
22. Fidelity							(210)	13		(87)	8		
23. Surety													
24. Burglary and theft													
25. Boiler and machinery													
26. Credit													
27. Aggregate write-ins for other lines of business													
28. TOTALS (a)						193,504	(250,783)	30,885	151,154	199,367	128,664	1,122	31,545
DETAILS OF WRITE-INS													
3301.													
3302.													
3303.													
3304.													
3305.													
3306.													
3307.													

(a) Finance and service charges not included in Line 1 to 34. \$ 2,263

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Colorado

During the Year 2006

NAIC Company Code 18887

Table with columns for Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders, Direct Unearned Premium Reserves, Direct Losses Paid (including salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expenses Paid, Direct Defense and Cost Containment Expenses Incurred, Direct Defense and Cost Containment Expenses Unpaid, Commissions and Brokerage Expenses, and Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril, Federal flood, etc.

(a) Finance and service charges not included in Line 1 to 34 \$ 75,694

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products





ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Idaho

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (deducting reserve)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1	2										
1. Fire	110,464	106,109	59,382	66,317	64,061	1,689			150	382	19,075	3,264
2.1 Allied lines	102,231	99,298	52,341	47,555	54,031	32,859			794	978	17,218	2,942
2.2 Multiple peril crop												
2.3 Fidelity bond												
3. Farmowners multiple peril	119	118	48	0	2	8			(11)	1	20	3
4. Homeowners multiple peril	536,694	119,556	481,654	2,430	465,595	459,144			(22)	293	61,723	18,640
5.1 Commercial multiple peril (non-liability portion)	(1,156)	39,575		2,625	(30,105)	10,830			864	512	17,144	(167)
5.2 Commercial multiple peril (liability portion)												(23)
6. Mortgage guaranty												
8. Ocean marine	12,803	10,294	6,949	8,077	4,857	400			13	16	2,334	331
9. Inland marine	84,959	57,700	31,789	(15)	(85,772)	1,494			29	53	11,653	1,297
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	4,301	2,063	2,894	0	0	0					841	32
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (b)												
15.4 Non-cancelable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	458,117	455,571	311,112	6,760	31,025	278,238			1212	573	75,656	11,159
18. Products liability	19,157	14,702	7,038	(12)	1,695	30,045			639	3,895	3,256	478
19.1 Private passenger auto no-fault (personal injury protection)												(1)
19.2 Other private passenger auto liability	1,234,153	916,595	879,300	834,597	787,428	365,964			6,189	7,865	172,092	48,050
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	119,076	135,780	54,218	21,549	19,505	71,566			1,125	15,844	19,509	2,527
21.1 Private passenger auto physical damage	1,229,163	802,159	709,594	419,038	409,885	26,675			150	1,214	2,413	46,261
21.2 Commercial auto physical damage	64,647	58,871	20,450	20,253	11,428	(420)			124	126	7,760	1,112
22. Aircraft (all perils)												
23. Fidelity	1,515	2,289	314	24,969	23,821	170			1179	44	314	27
24. Surety	550	432	705	0	0	0					274	21
26. Burglary and theft		11										
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	3,959,293	2,781,267	2,255,181	1,465,915	1,776,639	1,278,594	8,272	31,547	283,128	559,000	134,657	
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3305. Summary of remaining write-ins for Line 33 from overflow page												
3309. Totals (Lines 3301 thru 3303 plus 3305)(Line 33 above)												

2010

(a) Finance and service charges not included in Line 1 to 34 \$ 53,797  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business In the state of Illinois During the Year 2006

NAIC Company Code 19887

Line of Business	Direct Business In the state of Illinois		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (including salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	50,010	44,155		20,421	(7)	(316)	1,671		67	69	6,925	547
2.1 Allied lines	32,503	38,780		18,705	11,381	33,835	30,321		96	152	5,487	286
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	214,879	245,115		99,119	144,069	180,843	72,607		3,911	3,988	24,454	31,775
5.1 Commercial multiple peril (non-liability portion)		0				11,222	58		228	488		
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty	4,023	4,423		1,814		381	134		5	7	784	120
8. Ocean marine	18,905	17,633		7,651	3	(387)	760		17	28	2,851	454
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	4,177	4,889		1,878							479	122
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	114,272	87,400		57,581	17,819	(77,554)	81,694		1,194	1,330	10,863	(1,046)
17. Other liability	39,454	39,300		46,798	170,358	7,053,703	8,163,047	344,763	649,855	555,425	15,427	(12)
18. Products liability						108	1,945		(78)	243	(945)	
18.1 Private passenger auto no-fault (personal injury protection)												
18.2 Other private passenger auto liability	34,369	40,636		6,121	19,271	18,332	28,645		(3,830)	6,301	3,616	345
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability	3,888	3,367		4,358	(4)	(2,400)	1,659		59	355	1,074	(2,518)
21.1 Private passenger auto physical damage	14,200	13,294		2,323	5,972	7,251	1,933		(321)	253	1,350	332
21.2 Commercial auto physical damage	1,006	618		967	(2,533)	(28,811)	681		96	31	(71)	(254)
22. Aircraft (all perils)												
23. Fidelity	24,594	36,305		6,702	(18)	(14,303)	2,880		(2,024)	649	7,654	(4,191)
24. Surety	15,728	9,871		9,811	47,122	67,122	50,000		1,678	2,000	5,968	28
26. Burglary and theft												
27. Boiler and machinery												
28. Dredge												
35. Aggregate write-ins for other lines of business												
34. TOTALS (a)	615,133	692,607		285,274	382,715	7,214,178	8,424,538	846,172	680,633	574,477	85,787	25,568
3301. DETAILS OF WRITE-INS												
3302.												
3303.												
3304. Summary of remaining write-ins for Line 33 from overflow page												
3305. Totals (Lines 3301 thru 3303 plus 3304)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 17,695

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Indiana

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	8,813	6,875	2,839	0	0	(38)	269		6	10	1,151	1,546
2.1 Allied lines	3,785	3,739	1,546	5,310	14,357	9,342			5,071	6,074	825	837
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	14,087	22,966	4,369	11,104	14,787	5,809			(59)	344	1,815	(288)
5.1 Commercial multiple peril (non-liability portion)						(62)	21			24	32	
5.2 Commercial multiple peril (liability portion)												
6. Marine cargo												
8. Ocean marine	1,073	1,221	322		(14)	63			1	2	233	29
9. Inland marine	5,547	3,889	1,248	9,975	9,834	162			4	6	751	232
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation						(4,222)	5,322		(41)	32		(14)
17. Other liability	6,720	7,865	2,407		6,490	25,596			(263)	1,585	1,104	605
18. Products liability						4	580		(40)	284		
18.1 Private passenger auto no-fault (personal injury protection)												
18.2 Other private passenger auto liability	123,498	151,433	33,198	68,651	48,997	57,377		46	3,200	9,717	35,150	1,778
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability						(291)	538		(35)	84		
21.1 Private passenger auto physical damage	66,532	125,136	25,890	29,533	14,617	(697)					12,038	(146)
21.2 Commercial auto physical damage				(1,333)	(1,332)							
22. Aircraft (all perils)												
23. Fidelity	369	467		0	(260)	(14)				(58)	2	50
24. Surety		(411)		62	1							
26. Burglary and theft				111								
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	259,439	321,781	72,439	102,229	153,056	194,955	46	6,163	17,618	35,772	4,845	
3301. DETAILS OF WRITE-INS												
3302.												
3303.												
3306. Summary of remaining write-ins for Line 33 from overflow page												
3309. Total (Lines 3301 thru 3303 plus 3306) (Line 33 above)												

20/JM

(a) Finance and service charges not included in Line 1 to 34 \$ 9,870  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Iowa

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	439	57		381		(34)	(6)		(2)		67	346
2.1 Allied lines	294	40		244		(11)	3				44	224
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	2,622	4,628		764		(178)	868		(181)	136	315	(181)
5.1 Commercial multiple peril (non-liability portion)						(2)						
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine		43				(2)	2		0	0	0	(18)
9. Inland marine	19	200		8		(12)	11		0	0	3	(33)
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)		8		8								8
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation						88	(82)		3	(18)		
17. Other liability							1,226		37	(39)		5,474
18. Products liability												
18.1 Private passenger auto no-fault (personal injury protection)												
18.2 Other private passenger auto liability						(708)	827		(411)	282	(11)	
18.3 Commercial auto no-fault (personal injury protection)						(13)	28		1	21		
18.4 Other commercial auto liability						6	(5)		(13)	8	(12)	0
21.1 Private passenger auto physical damage	(4)	87										
21.2 Commercial auto physical damage						(1,321)	(1,322)					
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business	3,383	5,046		1,089	(1,321)	(2,446)	(348)		(611)	148	427	5,582
34. TOTALS (a)												
DETAILS OF WRITING												
3301.												
3302.												
3305.												
3306.												
3309.												
3329.												
3339.												

(a) Finance and service charges not included in Lines 1 to 34 \$ 207

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

201A



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215 Direct Business in the state of Kansas During the Year 2006 NAIC Company Code 19857

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Court Cost Settlement Expense Paid	Direct Defense and Court Cost Settlement Expense Incurred	Direct Defense and Court Cost Settlement Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	2,793	5,335	1,450	1,450	(2)	(438)	(50)		(11)	36	476	2,254
2.1 Allied lines	5,639	10,429	2,826	2,826	1,276	1,022	45		(8)	12	1,131	838
2.2 Multiple peril crop												
2.3 Federal flood												
3. Homeowners multiple peril												
4. Homeowners multiple peril	43,539	55,826	17,129	17,129	15,374	18,730	12,578		(418)	587	7,230	
5.1 Commercial multiple peril (non-liability portion)		502				(616)	327		219	694		
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine		123				4	5		0	0	0	33
8. Inland marine	1,683	2,325	898	898	(34)	42			1	1	388	144
10. Fidelity guaranty												
11. Medical malpractice												
12. Earthquake	58	58	21	21							9	2
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for critical illnesses only (a)												
15.5 Other accident and health (a)												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	6,306	18,515	3,652	2,429	(7,837)	38,152			(325)	1,577	577	941
17. Other liability	19,931	29,939	9,159	9,159	(2)	59,047			(362)	11,955	3,388	2,680
18. Products liability	4,222	4,454	507	507	89	3,300			168	1,402	718	538
19.1 Private passenger auto no-fault (personal injury protection)	13,051	17,438	918	918	(2,575)	5,476			745	1,422	3,235	545
19.2 Other private passenger auto liability	89,701	116,339	5,859	5,859	(33,505)	81,338			(9,585)	19,280	9,967	3,924
19.3 Commercial auto no-fault (personal injury protection)	(14)	131	0	0	(19)	35			7	7	(2)	(2)
19.4 Other commercial auto liability	3,821	7,421	715	715	(4,257)	7,044			(852)	1,975	630	487
21.1 Private passenger auto physical damage	63,538	119,566	4,865	4,865	44,224	(488)		393	255	594	3,672	3,594
21.2 Commercial auto physical damage	1,153	4,438	894	894	(1)	(1,065)		(85)	(2)	22	192	192
22. Aircraft (all perils)												
23. Fidelity	41,139	44,833	29,873	29,873	(65)	(9,637)	1,467		(396)	514	51	4,441
24. Surety	2,035	9,786	14,903	14,903	0	0					704	253
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Applicable write-ins for other lines of business												
34. TOTALS (a)	317,455	597,789	92,112	92,112	153,665	12,658	198,329	398	(7,554)	36,639	38,496	20,345
3301. DETAILS OF WRITE-INS												
3302.												
3303.												
3305. Summary of resulting write-ins for Line 33 from overflow page												
3306. Totals (Lines 3301 thru 3305 plus 3303) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 3,229

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Kentucky

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (excluding ceded)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	46,763	46,153		23,407	7,003	214,450	209,828		4,015	4,215	7,054	3,255
2.1 Allied lines	37,652	33,438		19,148	56,655	83,107	3,845		21	40	8,338	3,118
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	1,506	4,221		106		(9,150)	3,807		(1,387)	770	(2,918)	(70)
5.1 Commercial multiple peril (non-fidelity portion)	(870)	9,356			8,957	3,154	2,713		(62)	4,854	(114)	(81)
5.2 Commercial multiple peril (fidelity portion)												
6. Mortgage guaranty												
8. Ocean marine	2,787			1,078		10,210	70		4	5		(102)
9. Inland marine	17,651	19,125		8,321	(5)		538		8	10	3,473	670
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	884	1,153		304							628	(30)
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	7,888	8,985		5,948	108,811	86,274	189,949	(132)	1,874	5,330	835	528
17. Other liability	108,246	92,583		51,366	733	51,208	294,191	10,596	12,394	18,915	14,355	
18. Products liability	3,282	2,538		1,616	(2)	(955)	5,825		(444)	2,829	555	373
19.1 Private passenger auto no-fault (personal injury protection)	62,602	186,315		8,321	153,282	18,619	52,746	690	873	12,344	8,064	(2,311)
19.2 Other private passenger auto liability	338,035	1,059,230		83,036	1,701,343	1,080,283	1,115,648	40,011	62,813	170,873	84,051	(14,328)
19.3 Commercial auto no-fault (personal injury protection)	3,893	3,893		706	7,379	(8,133)	783		(881)	80	678	4,853
19.4 Other commercial auto liability	126,714	12,008		37,346	61,488	161,538	378,536	25,818	43,300	54,211	21,566	39,733
21.1 Private passenger auto physical damage	369,459	1,018,215		41,336	472,204	396,021	(244)	2,021	9,043	19,572	61,831	(10,640)
21.2 Commercial auto physical damage	38,498	41,713		5,305	21,882	9,683	(406)		17	92	6,236	48,868
22. Aircraft (all perils)												
23. Fidelity	5,083	5,413		674	(5)	(1,548)	354		(187)	85	1,494	483
24. Surety	716	10		720	0	0	0		(20)	15	94	94
25. Burglary and theft	247	242		96	0	0	0			62	62	27
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	1,219,742	2,850,260		224,359	2,619,183	2,943,862	2,115,528	77,059	121,201	345,901	157,497	103,283
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306. Summary of remaining write-ins for Line 33 from overflow page												
3309. Total (Lines 3301 thru 3303 plus 3306) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 72,377

(c) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons treated under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215 Direct Business in the state of Louisiana During the Year 2006 NAIC Company Code 18887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	707,633	559,771		350,468	47,655	516,839	265,336	2,563	9,739	5,545	92,254	52,828
2.1 Allied lines	653,825	835,536		441,034	133,174	(173,622)	67,147		(12,848)	5,183	146,781	33,859
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril						(8,323)	30		(409)	2		
4. Homeowners multiple peril	82,536	111,527		42,489	6,435	(127,830)	70,432		3,609	7,455	10,322	3,749
5.1 Commercial multiple peril (non-liability portion)		29,429			9,368	(71,185)	24,941	10,714	(69,623)	30,413		1
5.2 Commercial multiple peril (liability portion)												
6. Marriage guaranty												
8. Ocean marine		125				5	8		0	0		
9. Inland marine	277,172	223,433		128,822	89,928	89,792	22,532	2,692	3,492	820	47,226	11,170
10. Financial guaranty												
11. Medical malpractice						(1)	(1)					
12. Earthquake	1,268	358		1,042							207	85
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	83,654	89,529		25,051	77,615	54,221	116,212	5,944	5,535	4,299	9,298	3,549
17. Other liability	2,730,477	2,331,276		1,228,887	321,855	1,295,296	3,857,254	535,191	838,338	1,177,772	479,165	103,136
18. Products liability	222,329	222,307		139,212	3,423	26,043	14,359		12,187	52,283	49,382	11,211
19.1 Private passenger auto no-fault (personal injury protection)											(4)	
19.2 Other private passenger auto liability	1,239,589	1,755,134		25,032	5,079,951	1,971,785	2,140,496	269,448	147,431	343,526	161,021	33,482
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	4,421,587	5,739,629		2,159,736	1,172,992	1,631,733	3,029,429	139,328	249,629	493,014	781,471	176,535
21.1 Private passenger auto physical damage	389,655	1,163,542		16,371	464,361	395,633	12,536	220	2,627	9,674	107,073	27,689
21.2 Commercial auto physical damage	911,026	519,617		268,934	132,194	48,628	36,079	143	(3,465)	1,620	105,067	25,320
22. Aircraft (all perils)												
23. Fidelity	72,837	84,396		26,019	19,314	(11,346)	6,369		(4,048)	1,577	19,235	1,845
24. Surety	29,529	13,205		22,474	371	362		134		134	6,392	57
26. Burglary and theft	190	495		88	0	0	0				32	5
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	12,250,935	11,476,199		4,929,630	5,539,652	5,538,622	9,769,114	676,014	702,639	2,106,919	2,126,442	489,717
3301. DETAILS OF WRITE-INS												
3302.												
3303.												
3304. Summary of remaining write-ins for Line 33 (see overflow page)												
3399. Totals (Lines 3301 thru 3303 plus 3304)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 112,892  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

201A



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Michigan

During the Year 2008

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting reinsurance)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Fireowners multiple peril												
4. Homeowners multiple peril												326
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												(28)
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												328
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
25. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Aggregate write-ins for other lines of business												
34. TOTALS (a)											1	625
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306.	Summary of remaining write-ins for Line 33 from overflow page											
3306.	Totals (lines 3301 thru 3303 plus 3306) (line 33 above)											

(a) Finance and service charges not included in Line 1 to 34. 6

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business In the state of Mississippi

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salaries)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	31,316	37,507		14,645	(2)	(2,351)	(101)		(3)	254	5,133	316
2.1 Allied lines	28,795	32,639		13,413	(16)	(156,626)	864		(7,827)	109	4,468	1,333
2.2 Multiple peril crop												
2.3 Federal flood												
3. Fireowners multiple peril						(871)	339		(151)	88	(15)	
4. Homeowners multiple peril						(2)				1		
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
7. Ocean marine												
8. Inland marine	32,490	15,338		6,839	(8)	(488)	152		(2)	4	2,659	629
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	28	183		7	0	0	0					1
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers compensation	103,293	143,197		51,515	6,522	28,363	150,344	969	5,633	11,230	10,948	4,175
17. Other liability	249,245	251,043		95,913	(145)	14,195	56,337		9,594	78,625	40,632	30,263
18. Products liability	3,897	11,703		5,439	(6)	(236)	7,869		35	4,027	1,519	399
19.1 Private passenger auto no-fault (personal injury protection)											(1)	
19.2 Other private passenger auto liability	137,754	229,735		31,182	280,833	335,712	239,115	1,652	21,761	62,890	15,857	7,375
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	267,333	311,580		133,172	129,659	267,178	250,228		9,594	33,837	33,838	32,644
21.1 Private passenger auto physical damage	134,227	219,705		31,653	68,374	75,264	2,333		828	1,136	15,332	3,981
21.2 Commercial auto physical damage	68,346	75,126		30,196	61,447	16,234	(363)		(2,313)	126	11,874	3,133
22. Aircraft (all perils)												
23. Fidelity	31	2,827		65	0	(1,822)	176		(231)	80	5	37
24. Surety and theft	865	332		573	(1)	(1)						
25. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	1,072,292	1,330,160		414,308	553,369	543,854	822,701	2,821	37,028	172,969	151,353	45,718
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306.												
3309.												
(a) Finance and service charges not included in Line 1 to 34 = 35,857												
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products												



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Missouri

During the Year 2006

NAIC Company Code 19887

Table with columns for Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserve, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, and Taxes, Licenses and Fees. Rows include categories like Fire, Multiple peril emp, Federal flood, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical malpractice, Earthquake, Group accident and health, Credit accident and health, Collectively renewable accident and health, Non-cancelable accident and health, Guaranteed renewable accident and health, Non-renewable for stated reasons only, Other accident only, All other accident and health, Federal employees health benefits program premium, Workers compensation, Other liability, Products liability, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Bellar and machinery, Credit, Aggregate write-ins for other lines of business, and TOTALS (a).

(a) Finance and service charges not included in Line 1 to 34 \$ 41,473
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.MO



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business In the state of Montana

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Loss Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	145,537	188,768		77,352	7,229	5,304	2,241		257	452	24,657	5,660
2.1 Allied lines	188,675	181,483		101,053	56,037	41,275	5,671		107	241	34,062	6,057
2.2 Multiple peril crop												
2.3 Federal flood												
3. Homeowners multiple peril						(58,767)						757
4. Homeowners multiple peril	1,015,964	325,758		789,076	11,356	40,289	41,655		164	2,311	152,194	41,053
5.1 Commercial multiple peril (non-liability portion)	(810)	36,024			26,620	30,843	84,443		18,382	12,563	17,631	(138)
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	25,029	21,678		33,676	35,201	34,360	867		22	33	4,546	536
9. Inland marine	120,892	112,776		80,263	11,964	5,476	3,042		58	107	22,899	3,622
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	8,488	2,097		7,589		0						314
13. Group accident and health (a)												1,269
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation												
17. Other liability	729,492	659,610		344,659	26,645	211,117	626,056	8,549	75,329	175,176	129,527	20,256
18. Products liability	19,854	17,199		5,689	(12)	2,125	9,732		878	3,779	3,396	547
18.1 Private passenger auto no-fault (personal injury protection)												(8)
18.2 Other private passenger auto liability	4,735,744	4,523,757		2,022,414	3,854,739	3,849,044	2,850,172	250,421	268,353	393,969	638,476	175,010
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability	339,611	348,211		139,754	67,272	354,853	352,036	29,574	12,789	31,659	82,445	10,463
21.1 Private passenger auto physical damage	4,188,894	4,055,053		1,769,261	2,100,333	2,068,804	112,471	5,470	11,499	17,254	586,332	165,332
21.2 Commercial auto physical damage	127,819	131,573		53,213	51,339	49,676	(676)		603	240	22,123	4,099
22. Aircraft (all perils)												
25. Fidelity	8,871	8,826		2,755	(4)	(2,752)	588		(336)	145	1,570	157
24. Surety	2,272	2,536		1,153	(1)	(1)					727	54
26. Burglary and theft	115	129		48	0	0	0				20	2
27. Boiler and machinery												
28. Credit												
33. Aggregate with-limits for other lines of business												
34. TOTALS (a)	11,622,983	10,920,854		8,305,652	8,353,357	8,785,884	4,115,015	307,499	382,436	642,651	1,687,538	424,629
DETAILS OF WRITES-INS												
3301.												
3302.												
3303.												
3306.												
3308.	Summary of remaining writes-ins for Line 33 from overflow page											
3309.	Totals (Lines 3301 thru 3303 plus 3306)(Line 33 above)											

(a) Finance and service charges not included in Line 1 to 34 \$ 280,843

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215 Direct Business in the state of Nebraska During the Year 2006 NAIC Company Code 19887

Line of Business	Direct Premiums, including Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Tolerated		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting savings)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1	2										
1. Fire						(20)	(3)		(1)	1		2
2.1 Allied lines						(28)	8		0	0		
2.2 Multiple peril crop												
2.3 Federal flood									(3)	(1)		
3. Farmers multiple peril						(1)	1		(1)	0		(27)
4. Homeowner multiple peril						(27)	5		(4)	19		
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
7. Ocean marine						(6)					0	23
8. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-cancelable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)						951	(785)		7	(21)		
16. Workers' compensation						146	(504)		5	(15)		712
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												(27)
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability						12	(10)		2	(3)		
21.1 Private passenger auto physical damage									6	6		
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity						(28)			(4)			
24. Surety			5									
25. Burglary and theft												
27. Boiler and machinery												
28. Cruelty												
35. Aggregate write-ins for other lines of business												
34. TOTALS (a)			5			1,025	(1,355)		4	(150)	0	194
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3304.												
3305.												
3306.												
3307.												
3308.												
3309.												

(a) Finance and service charges not included in Line 1 to 34 \$ 53  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.NE





ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Ohio During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (excluding salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	40	35		5	0	(223)	(23)		8	25	7	(38)
2.1 Allied lines	61	53		6	0	21,458	21,139		1,024	1,024	10	(7)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												131
4. Homeowners multiple peril	(359)	2,366			452	(7,265)	104,992		(1,155)	652	(75)	661
5.1 Commercial multiple peril (non-liability portion)						(141)	25		11	47		
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine		39				171	3		0	0		(26)
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)		42										(2)
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation						(87)	65		5	46		(17)
17. Other liability	2,805	2,451		365	(2)	2,535	12,639		314	511	476	5,358
18. Products liability						(164)	1,412		(40)	228		(25)
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	1,206	1,601		62	27,349	25,823	2,889		(1,329)	1,194	194	1,133
19.3 Commercial auto no-fault (personal injury protection)												(11)
19.4 Other commercial auto liability						1,747	192		(51)	51		(276)
21.1 Private passenger auto physical damage	1,556	2,063		87	1,589	1,553	(9)		(65)	53	178	174
21.2 Commercial auto physical damage						5						(59)
22. Aircraft (all perils)												
23. Fidelity	1,069	1,790		346	(1)	(2,301)	175		(609)	85	287	2,532
24. Surety	862	839		117	(1)	(1)					317	2,631
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. Aggregate write-ins for other lines of business												
30. TOTALS (a)	7,354	11,576		1,382	29,658	42,360	144,218		(1,573)	9,349	1,345	11,577
3301. DETAILS OF WRITE-INS												
3302.												
3303.												
3304. Summary of remaining write-ins for Line 30 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3304) (Line 30 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 403

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Oklahoma

During the Year 2006

NAIC Company Code 19887

Line of Business	Direct Premiums		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (including ceded)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1	2										
1. Fire	52,439	52,737		26,376	(30)	(1,505)	(111)		89	251	6,662	1,933
2.1 Allied lines	82,532	83,496		26,761	2,824	7,965	7,195		748	822	10,845	2,578
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	95,490	85,164		84,326	2,070	(18,560)	10,422		(8,052)	3,838	32,071	(807)
5.1 Commercial multiple peril (non-liability portion)		1,128				(1,541)	448			44	1,301	
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	27,445	34,212		8,565	(18)	74	432		2	9	4,833	1,190
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for almost reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers compensation	231,718	182,325		106,283	107,472	147,274	241,366	8,335	10,028	18,454	28,828	(5,503)
17. Other liability	139,294	139,883		87,557	(86)	10,767	116,482	1,860	1,658	47,530	22,787	(25,500)
18. Products liability	19,535	32,164		5,296	(8)	774	7,222		52	3,039	2,511	547
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	287,154	289,574		78,441	177,712	115,272	147,423	20,676	1,059	30,944	30,580	5,055
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	116,492	117,765		70,447	36,785	80,532	76,397		(5,431)	17,330	20,330	4,750
21.1 Private passenger auto physical damage	239,815	239,016		87,800	117,821	326,331	1,754		189	2,577	30,518	14,282
21.2 Commercial auto physical damage	34,609	36,947		16,388	29,635	29,035	(280)		217	76	5,338	1,412
22. Aircraft (all perils)												
23. Fidelity	3,619	6,894		2,309	(2)	(3,619)	497			139	749	82
24. Surety	2,265	1,835		2,944	(1)	17					788	58
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
34. Aggregate write-ins for other lines of business												
<b>TOTALS (a)</b>	<b>1,228,378</b>	<b>1,253,191</b>		<b>521,674</b>	<b>474,189</b>	<b>488,821</b>	<b>609,454</b>	<b>31,322</b>	<b>5,967</b>	<b>124,526</b>	<b>177,618</b>	<b>(2,783)</b>
<b>DETAILS OF WRITE-INS</b>												
3301.												
3302.												
3303.												
3398.	Summary of remaining write-ins for Line 34 from overflow page											
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 34 above)											

20.0K

(a) Premiums and service charges not included in Line 1 to 34. \$ 20,051  
 (b) For health business on indicated line report: Number of persons insured under PPO managed care products \_\_\_\_\_ and number of persons insured under indemnity only products \_\_\_\_\_



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Oregon During the Year 2006

NAIC Company Code 18887

Line of Business	Gross Premiums, including Policy and Membership Fees, Loss Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	43,787	26,782		23,188	(17)	(35)	406		70	112	7,821	134
2.1 Allied lines	29,033	20,207		13,327	19,582	32,853	14,840		1,853	1,648	4,964	(5,718)
2.2 Multiple peril crop												
2.3 Federal crop	5,141	4,294		2,536	23,747	21,895	96,233		3,778	3,754	574	(74)
3. Farmowners multiple peril	4,878	7,208		961		3,470	7,433		(251)	249	538	4,493
4. Homeowners multiple peril		2,320			(1)	(726)	652		132	1,254	(43)	121
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	4,507	5,943		2,853		(11)	255		7	8	951	(2,801)
9. Inland marine	35,768	31,119		19,041	(12)	37,842	1,153		23	36	6,755	(6,632)
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	465	459		129							59	(3)
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation						(35)	192		(16)	2		5,041
17. Other liability	33,016	32,343		112,620	21,805	392,829	473,429		4,800	56,508	110,107	81,351
18. Products liability	8,283	8,815		3,110	(5)	832	5,773		12,205	12,353	2,065	1,405
19.1 Private passenger auto no-fault (personal injury protection)	253	434		1		(70)	129		18	59	29	5
19.2 Other private passenger auto liability	1,805	3,437		32	17,288	(837)	2,574		3,475	2,721	1,907	212
19.3 Commercial auto no-fault (personal injury protection)	2,435	1,881		1,069		5,032	5,191		15	29	416	3
19.4 Other commercial auto liability	147,293	101,963		36,811	57,318	111,245	300,318		5,052	9,211	25,282	1,249
21.1 Private passenger auto physical damage	1,830	2,518		48		655	(175)		(5)	107	212	61
21.2 Commercial auto physical damage	27,197	19,374		15,984	11,200	18,559	322		1,233	61	4,639	323
22. Aircraft (all perils)												
23. Fidelity	13,822	19,431		7,829	(6)	2,449	15,529		(1,725)	444	3,721	139
24. Surety	5,428	5,176		3,634	(2)	(58)					1,159	279
26. Burglary and theft		23										
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	682,578	583,649		293,238	151,430	635,435	828,853		20,483	91,594	133,391	118,961
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3305.	Summary of remaining write-ins for Line 33 from overflow page											
3305.	Totals (Lines 3301 thru 3303) (Line 33 above)											

(a) Finance and service charges not included in Lines 1 to 34 \$ 3,336

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20 OR



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Tennessee

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Penalties on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (excluding salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	129,163	129,222	66,765	30,532	30,532	(13,887)	224		(19,596)	790	22,533	5,530
2.1 Allied lines	130,691	129,568	68,338	29,948	29,948	89,836	4,288	2,714	(54)	320	23,522	4,404
2.2 Multiple peril crop												
2.3 Federal flood												
3. Fireowners multiple peril												
4. Homeowners multiple peril	78,519	530,118	10,841	1,350,458	1,357,270	323,638	4,040	3,383	15,192	12,178	10,063	
5.1 Commercial multiple peril (non-liability portion)	(140)	15,217		30,133	(13,879)	11,221	6,255	4,228	18,836	(24)	387	
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	73	1,200	347		(13)	45			2		164	85
9. Inland marine	58,697	73,521	29,869	44,573	7,765	1,130			5	41	9,671	3,154
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	4,812	14,283	591	(12)	(12)						754	338
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers compensation	238,362	137,154	145,872	287,294	2,178,517	3,314,870	15,899	31,733	135,765	24,407	38,955	10,528
17. Other liability	229,342	245,403	122,109	133,789	32,327	1,353,678	60,539		(38,363)	229,747	38,955	32,428
18. Products liability	25,303	27,900	12,671	2,467	(9,080)	43,147		451	(17,379)	15,841	4,468	570
18.1 Private passenger auto no-fault (personal injury protection)											(1)	
18.2 Other private passenger auto liability	58,855	105,969	582	233,705	78,840	140,283		51,851	7,537	32,851	6,785	5,728
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability	311,653	345,236	147,528	113,218	89,775	383,268	28,455	(11,945)	87,692	55,338	32,833	12,833
21.1 Private passenger auto physical damage	49,769	69,138	524	35,111	34,577	3,791			(817)	993	5,763	4,812
21.2 Commercial auto physical damage	55,028	78,045	27,876	20,333	34,204	15,899			17	325	11,214	4,645
22. Aircraft (all perils)												
23. Fidelity	22,639	31,849	5,394	(16)	(19,386)	3,042			(2,637)	612	6,859	267
24. Surety	14,200	12,533	15,707	(2,795)	76,530	79,328			(3,841)		4,307	731
25. Burglary and theft	93	233	77	0	0	0					18	2
27. Boiler and machinery												
28. Credit												
29. Aggregate write-ins for other lines of business												
34. TOTALS (a)	1,423,138	1,835,143	665,322	2,426,227	5,819,293	5,877,950	158,339	(28,564)	629,757	229,394	78,617	
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306. Summary of remaining write-ins for Line 33 from overflow page												
3309. Totals (Lines 3301 thru 3303 plus 3306) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 25,483  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20 TN





ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Utah

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting savings)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	51,708	52,217	39,527	408,467	28,434	81,228	18,444	349	6,543	1,876		
2.1 Allied lines	56,008	53,838	40,954	628	(5,193)	600	(6)	56	9,903	1,544		
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	459,509	55,598	354,694		12,033	12,010	1	3	62,825	19,676		
5.1 Commercial multiple peril (non-liability portion)					(254)	101		(56)	345			
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty	2,222	639	1,584		0	0	0	0	383	85		
8. Ocean marine	33,415	7,887	8,741	(4)	(205)	31	(1)	1	2,076	492		
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	4,774	9,878	11,498							2,682		489
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collaterally renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-cancelable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	116,224	87,343	73,289	64,941	(29,743)	127,652	(30,850)	62,167	19,876	3,279		
17. Other liability	41,992	41,700	27,359	22	(483)	24,174	803	12,654	7,255	4,818		
18. Private passenger auto no-fault (personal injury protection)	134,812	47,571	27,243	22,659	76,780	54,210	31	34	19,361	39,820		
19.2 Other private passenger auto liability	1,051,615	378,384	705,475	89,846	189,886	70,287	(173)	405	160,233	29,923		
19.3 Commercial auto no-fault (personal injury protection)	979	358	432	(1)	(58)	233	9	39	184	22		
19.4 Other commercial auto liability	57,263	44,074	18,952	2,787	34	25,236	(121)	5,783	7,885	1,330		
21.1 Private passenger auto physical damage	354,884	238,532	546,579	138,153	97,114	48,845	(15)	11	119,803	30,395		
21.2 Commercial auto physical damage	19,081	19,655	4,633	73	58	(300)	6	39	2,689	415		
22. Aircraft (all perils)												
23. Fidelity		11			(180)	1	(43)	3				
24. Surety		3										
26. Burglary and theft		9										
27. Boiler and machinery		9										
28. Credit		9										
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	2,808,405	1,129,275	1,519,871	797,419	438,203	425,188	31	(39,171)	81,252	428,845	132,853	
3301. DETAILS OF WRITE-INS												
3302.												
3303.												
3309. Summary of remaining write-ins for Line 33 from overflow page												
3399. Table (Lines 3301 thru 3303 plus 3309) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 24,565

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products





**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business in the state of Wisconsin

During the Year 2006

NAIC Company Code 18887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire						37	(70)		21	71		1
2.1 Allied lines					18,597	29,295		1,382		794		1
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmers multiple peril												
4. Homeowners multiple peril					(754)	305		(79)		47		13
5.1 Commercial multiple peril (non-liability portion)					(140)	123		19		129		
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine					3	3		0		0		1
8. Inland marine					294	290		(1)		8		3
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					(1,982)	(121,925)	(6,791)	(4,062)	(283)	4,543		6
17. Other liability					598	(301,777)	2,033	7,780	(216,129)	71,439		31,008
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)						4	114		(17)	39		13
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability						(19,829)	190		576	47		2
21.1 Private passenger auto physical damage						188	(49)		5	28		
21.2 Commercial auto physical damage						7,198	(6)		678			1
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					(875)	(417,873)	16,272	7,799	(217,436)	72,320	4,543	31,048
<b>DETAILS OF WRITE-INS</b>												
3391.												
3392.												
3393.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3391 thru 3395 plus 3398) (Line 33 above)						2,771						

(a) Finance and service charges not included in Line 1 to 34 \$ 2,771

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20 MW



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Wyoming

During the Year 2006

NAIC Company Code 19887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		Divisions Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (including salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	23,363	20,676	11,433	(10)		(918)	57		16	122	3,442	663
2.1 Allied lines	30,382	30,452	18,428		1,946	1,531	584		9	34	5,197	901
2.2 Multiple peril crop												
2.3 Federal flood												
3. Fire/marine multiple peril	20,725	20,291	9,008		5,392	(189)	1,195		(689)	159	3,659	586
4. Homeowners multiple peril	251,651	217,915	104,061		24,573	172,255	71,339		(735)	3,312	36,949	8,633
5.1 Commercial multiple peril (non-liability portion)	(74)	9,324			0	(4,449)	2,837		123	4,481		(2)
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	1,375	1,152	785			(185)	46		1	2	296	39
9. Inland marine	7,789	11,511	3,297		(2)	(674)	235		1	9	1,442	257
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	5,905	3,915	3,190								854	152
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.9 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation												
17. Other liability	40,739	52,825	20,349		(19)	(2,841)	67,443		(3,229)	25,812	7,793	1,221
18. Products liability	1,583	9,745	277		(1)	255	5,794		153	2,730	306	50
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	247,477	257,674	119,263		291,093	207,110	112,239		(45)	2,171	15,647	39,599
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	29,192	29,953	20,336		1,393	(1,567)	17,332		(167)	3,899	5,479	748
21.1 Private passenger auto physical damage	351,358	357,130	159,395		97,297	293,879	9,800		485	1,007	40,750	10,254
21.2 Commercial auto physical damage	18,765	16,105	10,395		2,470	(1,451)	(130)		3	34	9,020	426
22. Aircraft (all perils)												
23. Fidelity	2,359	5,918	1,193		(1)	(2,344)	458		(292)	116	669	51
24. Surety	3,675	1,242	3,033		(2)	(2)					1,189	89
25. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-in for other lines of business												
34. TOTALS (a)	1,012,652	1,043,696	603,057		626,412	567,921	239,453	100	(1,483)	62,097	104,325	30,820
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306. Summary of remaining write-ins for Line 33 from overflow page												
3309. Totals (Lines 3301 thru 3303 plus 3306) (Line 33 above)												

20.WV

(a) Finance and service charges not included in Line 1 to 34 \$ 28,226  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIG Group Code 0215

Direct Business in the state of Grand Total

During the Year 2006

NAIG Company Code 18887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting reinsurance)	Direct Losses Incurred	Direct Losses Urged <sup>1</sup>	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Urged <sup>2</sup>	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1	2										
1. Fire	5,774,155	5,822,090	2,036,233	1,190,833	706,843	254,516	265,748	894,123	169,227	1,009,359	219,277	
2.1 Allied lines	7,985,851	8,484,114	3,629,800	3,837,889	2,743,243	1,307,253	61,474	42,894	141,630	1,389,754	182,848	
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril	30,785	29,919	13,636	32,839	19,081	61,833		349	4,343	5,351	1,394	
4. Homeowners multiple peril	20,252,450	9,914,713	19,357,500	9,391,267	4,139,326	2,241,151		55,399	82,997	3,040,036	447,776	
5.1 Commercial multiple peril (non-liability portion)	(4,203)	233,154	0	778,855	1,461,372	1,180,575		101,209	17,832	238,369	(178)	
5.2 Commercial multiple peril (liability portion)						10,090		1,897		8,807		
6. Mortgage guaranty												
8. Ocean marine	188,839	140,725		81,944	174,387	137,216		53,948	250	634	29,944	103
9. Inland marine	3,034,240	3,394,971		1,617,563	855,687	576,259		154,012	6,700	5,229	853,169	81,011
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	106,265	99,821		38,189	(9)	(9)				16,908	2,239	
13. Group accident and health (a)												
14. Credit accident and health (group and individuals)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	3,660,039	3,351,917		1,772,788	1,844,845	1,178,430		13,077,449	327,284	191,681	369,972	905,439
17. Other liability	24,346,029	29,710,931		11,002,065	12,465,382	14,894,887		48,839,429	4,418,328	2,534,370	14,171,149	617,035
18. Products liability	1,725,229	1,765,090		792,791	30,419	265,749		1,857,149	149,329	85,370	236,245	41,694
19.1 Private passenger auto no-fault (personal injury protection)	2,752,858	1,827,729		1,512,548	833,240	870,314		811,155	84,279	110,726	491,235	75,833
19.2 Other private passenger auto liability	49,281,328	33,893,924		23,890,468	22,554,832	27,141,232		21,890,835	1,191,747	1,578,444	8,661,739	1,245,514
19.3 Commercial auto no-fault (personal injury protection)	135,856	112,585		62,841	44,880	53,247		45,032	76	2,519	18,233	8,551
19.4 Other commercial auto liability	14,394,039	18,985,924		7,394,416	3,385,437	7,019,474		12,054,911	309,843	326,485	2,485,937	455,125
21.1 Private passenger auto physical damage	35,225,837	29,282,169		17,285,026	10,167,889	15,495,292		1,249,828	24,791	47,194	65,756	1,052,211
21.2 Commercial auto physical damage	3,324,257	3,325,576		1,383,746	1,485,301	1,383,537		37,857	2,020	5,151	574,391	132,075
22. Aircraft (all perils)												
23. Fidelity	852,830	1,059,975		280,391	62,077	(287,643)		200,102	3,391	(52,978)	23,148	17,311
24. Surety	363,546	279,061		541,244	(189)	(32,643)		211,393	41,525	60,421	33,426	14,194
25. Burglary and theft	1,469	4,529		534	(59)	(59)					280	52
27. Boiler and machinery												
28. Casualty												
33. Aggregate write-ins for other lines of business												
<b>34. TOTALS (a)</b>	<b>171,019,858</b>	<b>137,305,944</b>		<b>88,691,965</b>	<b>70,659,176</b>	<b>79,021,759</b>		<b>103,455,869</b>	<b>8,731,293</b>	<b>5,539,665</b>	<b>21,839,145</b>	<b>4,874,971</b>
<b>DETAILS OF WRITE-INS</b>												
3301.												
3302.												
3303.												
3304.												
3305. Summary of remaining write-ins for Line 33 from overflow page												
3306. Totals (Lines 3301 thru 3305 plus 3306) Line 33 above												

2,348,728

(a) Finance and service charges not included in Line 1 to 34. \$  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.01

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1. Book/adjusted carrying value, December 31, prior year .....	1,321,717
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11 .....	
2.2 Totals, Part 3, Column 7 .....	
3. Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)) .....	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14 .....	
4.2 Totals, Part 3, Column 9 .....	
5. Total profit (loss) on sales, Part 3, Column 14 .....	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12 .....	
6.2 Totals, Part 3, Column 8 .....	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13 .....	
8. Book/adjusted carrying value at end of current period .....	1,321,717
9. Total valuation allowance .....	
10. Subtotal (Lines 8 plus 9) .....	1,321,717
11. Total nonadmitted amounts .....	
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column) .....	1,321,717

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year .....	45,000,000
2. Amount loaned during year:	
2.1. Actual cost at time of acquisitions .....	
2.2. Additional investment made after acquisitions .....	
3. Accrual of discount and mortgage interest points and commitment fees .....	
4. Increase (decrease) by adjustment .....	
5. Total profit (loss) on sale .....	
6. Amounts paid on account or in full during the year .....	
7. Amortization of premium .....	
8. Increase (decrease) by foreign exchange adjustment .....	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....	45,000,000
10. Total valuation allowance .....	
11. Subtotal (Lines 9 plus 10) .....	45,000,000
12. Total nonadmitted amounts .....	
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column) .....	45,000,000

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year .....	57,618,224
2. Cost of acquisitions during year:	
2.1. Actual cost at time of acquisitions .....	52,530,091
2.2. Additional investment made after acquisitions .....	24,781,025
.....	77,371,116
3. Accrual of discount .....	1,341
4. Increase (decrease) by adjustment .....	1,712,453
5. Total profit (loss) on sale .....	4,361,077
6. Amounts paid on account or in full during the year .....	42,017,812
7. Amortization of premium .....	62,486
8. Increase (decrease) by foreign exchange adjustment .....	
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	108,983,913
10. Total valuation allowance .....	
11. Subtotal (Lines 9 plus 10) .....	108,983,913
12. Total nonadmitted amounts .....	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3) .....	108,983,913

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	131,885,436	125,556,689	131,852,039	131,004,128
	2. Canada				
	3. Other Countries				
	4. Totals	131,885,436	125,556,689	131,852,039	131,004,128
States, Territories and Possessions (Direct and guaranteed)	5. United States	862,024,853	894,524,107	864,551,001	853,155,000
	6. Canada				
	7. Other Countries				
	8. Totals	862,024,853	894,524,107	864,551,001	853,155,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	137,762,507	143,846,983	137,675,645	137,970,000
	10. Canada				
	11. Other Countries				
	12. Totals	137,762,507	143,846,983	137,675,645	137,970,000
Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	49,440,559	50,886,227	49,623,336	49,788,713
	14. Canada				
	15. Other Countries				
	16. Totals	49,440,559	50,886,227	49,623,336	49,788,713
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	43,501	43,501	105,002	150,003
	22. Canada				
	23. Other Countries				
	24. Totals	43,501	43,501	105,002	150,003
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	1,181,156,868	1,214,857,487	1,183,807,093	1,171,047,844
<b>PREFERRED STOCKS</b>					
Public Utilities (unaffiliated)	27. United States	13,539,846	13,539,846	12,548,637	
	28. Canada				
	29. Other Countries				
	30. Totals	13,539,846	13,539,846	12,548,637	
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	21,226,459	21,226,459	20,813,540	
	32. Canada				
	33. Other Countries				
	34. Totals	21,226,459	21,226,459	20,813,540	
Industrial and Miscellaneous (unaffiliated)	35. United States	22,794,042	23,284,042	22,667,628	
	36. Canada				
	37. Other Countries				
	38. Totals	22,794,042	23,284,042	22,667,628	
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks	57,560,447	58,050,447	56,029,805	
<b>COMMON STOCKS</b>					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	53,217,073	53,217,073	46,441,318	
	46. Canada				
	47. Other Countries				
	48. Totals	53,217,073	53,217,073	46,441,318	
Industrial and Miscellaneous (unaffiliated)	49. United States	1,110,887,357	1,110,887,357	652,355,295	
	50. Canada				
	51. Other Countries				
	52. Totals	1,110,887,357	1,110,887,357	652,355,295	
Parent, Subsidiaries and Affiliates	53. Totals	281,509,289	281,509,289	294,212,861	
	54. Total Common Stocks	1,445,613,719	1,445,613,719	993,009,474	
55. Total Stocks		1,503,174,166	1,503,664,166	1,049,039,279	
56. Total Bonds and Stocks		2,684,331,022	2,718,521,653	2,232,846,362	

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	2,809,005,591	7. Amortization of premium	1,956,606
2. Cost of bonds and stocks acquired, Col. 7, Part 3	218,377,657	8. Foreign Exchange Adjustment:	
3. Accrual of discount	1,011,218	8.1 Col. 15, Part 1	
4. Increase (decrease) by adjustment:		8.2 Col. 19, Part 2, Sec. 1	
4.1 Col. 12 - 14, Part 1	111,479	8.3 Col. 16, Part 2, Sec. 2	
4.2 Col. 15 - 17, Part 2, Sec. 1	(185,449)	8.4 Col. 15, Part 4	
4.3 Col. 15, Part 2, Sec. 2	(19,992,798)	9. Book/adjusted carrying value at end of current period	2,684,331,022
4.4 Col. 11 - 13, Part 4	(12,936,462)	10. Total valuation allowance	
5. Total gain (loss), Col. 19, Part 4	21,263,252	11. Subtotal (Lines 9 plus 10)	2,684,331,022
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	330,386,862	12. Total nonadmitted amounts	15,667,401
		13. Statement value of bonds and stocks, current period	2,668,663,621

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments, Schedules D &amp; DA (Group 1)</b>											
1.1 Class 1	46,268,930	325,059	75,000	47,907,877	80,308,570	174,885,436	14.3	147,096,857	10.5	174,885,436	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	46,268,930	325,059	75,000	47,907,877	80,308,570	174,885,436	14.3	147,096,857	10.5	174,885,436	
<b>2. All Other Governments, Schedules D &amp; DA (Group 2)</b>											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
<b>3. States, Territories and Possessions etc., Guaranteed, Schedules D &amp; DA (Group 3)</b>											
3.1 Class 1		76,626,011	406,267,903	317,022,145	62,106,794	862,024,853	70.4	870,417,028	82.6	862,024,853	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		76,626,011	406,267,903	317,022,145	62,106,794	862,024,853	70.4	870,417,028	82.6	862,024,853	
<b>4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D &amp; DA (Group 4)</b>											
4.1 Class 1		20,062,193	42,572,333	70,949,539	4,178,442	137,762,507	11.3	136,265,174	9.9	137,762,507	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		20,062,193	42,572,333	70,949,539	4,178,442	137,762,507	11.3	136,265,174	9.9	137,762,507	
<b>5. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed, Schedules D &amp; DA (Group 5)</b>											
5.1 Class 1	823,343	3,333,437	24,014,864	14,665,714	6,803,201	49,440,559	4.0	51,110,285	3.7	49,440,559	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	823,343	3,333,437	24,014,864	14,665,714	6,803,201	49,440,559	4.0	51,110,285	3.7	49,440,559	

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation (Group 8)	1					8	7				10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years		Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year		
<b>8. Public Issues (Unaffiliated), Schedules D &amp; DA</b>								2,838,474	0.2			
8.1 Class 1												
8.2 Class 2												
8.3 Class 3												
8.4 Class 4												
8.5 Class 5												
8.6 Class 6												
8.7 Totals								2,838,474	0.2			
<b>7. Industrial &amp; Miscellaneous (Unaffiliated), Schedules D &amp; DA (Group 7)</b>								2,968,674	0.2			
7.1 Class 1												
7.2 Class 2												
7.3 Class 3												
7.4 Class 4												
7.5 Class 5												
7.6 Class 6								162,550,262	11.7			
7.7 Totals								17,786,133	1.8			
<b>6. Credit Tenant Loans, Schedules D &amp; DA (Group 6)</b>		43,501										
6.1 Class 1		43,501										
6.2 Class 2						43,501	0.0					
6.3 Class 3						43,501	0.0	59,451	0.0			
6.4 Class 4								150,707,248	13.0	43,501		
6.5 Class 5												
6.6 Class 6												
6.7 Totals										43,501		
<b>5. Parent, Subsidiaries and Affiliates, Schedules D &amp; DA (Group 5)</b>												
5.1 Class 1												
5.2 Class 2												
5.3 Class 3												
5.4 Class 4												
5.5 Class 5												
5.6 Class 6												
5.7 Totals												

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	47,692,273	100,346,700	472,830,100	450,545,275	153,199,007	1,224,113,355	100.0	XXX	XXX	1,224,113,355	
10.2 Class 2								XXX	XXX		
10.3 Class 3								XXX	XXX		
10.4 Class 4								XXX	XXX		
10.5 Class 5								XXX	XXX		
10.6 Class 6		43,501				(c) 43,501	0.0	XXX	XXX	43,501	
10.7 Totals	47,692,273	100,389,201	472,830,100	450,545,275	153,199,007	(b) 1,224,156,856	100.0	XXX	XXX	1,224,156,856	
10.8 Line 10.7 as a % of Col. 6	3.8	8.2	38.6	35.9	12.5	100.0	XXX	XXX	XXX	100.0	
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	5,489,792	73,152,396	526,089,657	501,623,319	265,404,954	XXX	XXX	1,372,751,086	98.7	1,362,128,945	10,622,143
11.2 Class 2	1,000,016	5,819,508	8,251,121	888,000	1,821,485	XXX	XXX	17,788,133	1.3	17,788,133	
11.3 Class 3						XXX	XXX				
11.4 Class 4						XXX	XXX				
11.5 Class 5						XXX	XXX				
11.6 Class 6		59,651				XXX	XXX	(c) 59,651	0.0	59,651	
11.7 Totals	7,489,810	79,831,728	534,341,778	502,608,319	267,326,439	XXX	XXX	(b) 1,390,699,072	99.0	1,379,876,929	10,622,143
11.8 Line 11.7 as a % of Col. 8	0.5	5.7	38.4	35.1	19.2	XXX	XXX	(b) 100.0	XXX	99.2	0.8
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	47,692,273	100,346,700	472,830,100	450,545,275	153,199,007	1,224,113,355	100.0	1,362,128,945	98.0	1,224,113,355	XXX
12.2 Class 2								17,788,133	1.3		XXX
12.3 Class 3											XXX
12.4 Class 4											XXX
12.5 Class 5											XXX
12.6 Class 6		43,501				43,501	0.0	59,651	0.0	43,501	XXX
12.7 Totals	47,692,273	100,389,201	472,830,100	450,545,275	153,199,007	1,224,156,856	100.0	1,379,976,929	99.2	1,224,156,856	XXX
12.8 Line 12.7 as a % of Col. 6	3.8	8.2	38.6	35.8	12.5	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	3.8	8.2	38.6	35.8	12.5	100.0	XXX	XXX	XXX	100.0	XXX
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1								10,622,143	0.8	XXX	
13.2 Class 2										XXX	
13.3 Class 3										XXX	
13.4 Class 4										XXX	
13.5 Class 5										XXX	
13.6 Class 6										XXX	
13.7 Totals								10,622,143	0.8	XXX	
13.8 Line 13.7 as a % of Col. 6								XXX	XXX	XXX	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10								XXX	XXX	XXX	

(a) includes \$ \_\_\_\_\_ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with Z designations and \$ \_\_\_\_\_ current year \$ \_\_\_\_\_ prior year of bonds with Z' designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z'" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 5' designations and \$ \_\_\_\_\_ current year \$ \_\_\_\_\_ prior year of bonds with 6' designations. "5'" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6'" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 8 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments, Schedules D &amp; DA (Group 1)</b>											
1.1 Issuer Obligations	48,268,830		75,000	47,482,338	80,308,570	174,114,838	14.2	148,015,402	10.5	174,114,838	
1.2 Single Class Mortgage-Backed/Asset Backed Securities		325,639		445,339		770,978	0.1	1,251,435	0.1		770,978
1.7 Totals	48,268,830	325,639	75,000	47,927,677	80,308,570	174,885,816	14.3	149,266,837	10.6	174,885,816	
<b>2. All Other Governments, Schedules D &amp; DA (Group 2)</b>											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals											
<b>3. States, Territories and Possessions, Guaranteed, Schedules D &amp; DA (Group 3)</b>											
3.1 Issuer Obligations		78,628,011	408,287,903	317,022,145	62,108,784	862,024,653	70.4	870,417,028	82.8	862,024,653	
3.2 Single Class Mortgage-Backed/Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals		78,628,011	408,287,903	317,022,145	62,108,784	862,024,653	70.4	870,417,028	82.8	862,024,653	
<b>4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D &amp; DA (Group 4)</b>											
4.1 Issuer Obligations		20,082,183	42,572,333	70,949,539	4,178,442	137,782,507	11.3	138,285,174	9.9	137,782,507	
4.2 Single Class Mortgage-Backed/Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals		20,082,183	42,572,333	70,949,539	4,178,442	137,782,507	11.3	138,285,174	9.9	137,782,507	
<b>5. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed, Schedules D &amp; DA (Group 5)</b>											
5.1 Issuer Obligations	78,000	3,654,263	24,003,341	14,865,714	1,539,437	43,313,755	3.5	44,453,290	3.2	43,313,755	
5.2 Single Class Mortgage-Backed/Asset Backed Securities		278,174	5,522		5,693,784	5,378,461	0.4	5,911,633	0.4	5,378,461	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined		749,343				749,343	0.1	749,343	0.1	749,343	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	622,343	3,333,427	24,014,654	14,865,714	6,603,221	49,440,559	4.0	51,110,295	3.7	49,440,559	

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>6. Public Utilities (Unaffiliated), Schedules D &amp; DA (Group 6)</b>											
6.1 Issuer Obligations								2,988,474	0.2		
6.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals								2,988,474	0.2		
<b>7. Industrial and Miscellaneous (Unaffiliated), Schedules D &amp; DA (Group 7)</b>											
7.1 Issuer Obligations		43,501				43,501	0.0	180,701,248	13.0	43,501	
7.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined											
7.6 Other											
7.7 Totals		43,501				43,501	0.0	180,701,248	13.0	43,501	
<b>8. Credit Tenant Loans, Schedules D &amp; DA (Group 8)</b>											
8.1 Issuer Obligations											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates, Schedules D &amp; DA (Group 9)</b>											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>10. Total Bonds Current Year</b>											
10.1 Issuer Obligations	48,343,350	58,785,968	572,224,577	450,899,735	148,105,243	1,217,253,454	89.4	XXX	XXX	1,217,253,454	XXX
10.2 Single Class Mortgage-Backed/Asset Backed Securities		604,233	5,523	445,539	5,093,794	5,149,089	0.5	XXX	XXX	5,149,089	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined						748,343	0.1	XXX	XXX	748,343	XXX
10.4 Other								XXX	XXX		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined								XXX	XXX		
10.6 Other								XXX	XXX		
10.7 Totals	47,052,273	100,389,201	472,830,107	450,545,275	153,198,037	1,224,158,856	100.0	XXX	XXX	1,224,158,856	XXX
10.8 Line 10.7 as a % of Col. 6	3.8	8.2	38.8	36.8	12.5	100.0	XXX	XXX	XXX	100.0	XXX
<b>11. Total Bonds Prior Year</b>											
11.1 Issuer Obligations	7,489,810	77,042,329	534,325,818	502,408,104	261,593,583	XXX	XXX	1,382,857,821	89.4	1,372,235,478	10,622,143
11.2 Single Class Mortgage-Backed/Asset Backed Securities		1,040,457	14,880	291,215	5,735,478	XXX	XXX	6,993,106	0.5	6,993,106	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined								XXX	XXX	748,343	0.1
11.4 Other								XXX	XXX		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined								XXX	XXX		
11.6 Other								XXX	XXX		
11.7 Totals	7,489,810	78,631,729	534,341,718	502,679,319	267,329,061	XXX	XXX	1,389,859,072	100.0	1,379,976,829	10,622,143
11.8 Line 11.7 as a % of Col. 6	0.5	5.7	38.4	35.1	19.2	XXX	XXX	100.0	XXX	99.2	0.8
<b>12. Total Publicly Traded Bonds</b>											
12.1 Issuer Obligations	48,343,350	58,785,968	572,224,577	450,899,735	148,105,243	1,217,253,454	89.4	1,372,235,478	89.7	1,217,253,454	XXX
12.2 Single Class Mortgage-Backed/Asset Backed Securities		604,233	5,523	445,539	5,093,794	5,149,089	0.5	5,880,188	0.5	5,149,089	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined						748,343	0.1	748,343	0.1	748,343	XXX
12.4 Other											XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined											XXX
12.6 Other											XXX
12.7 Totals	47,052,273	100,389,201	472,830,107	450,545,275	153,198,037	1,224,158,856	100.0	1,379,976,829	89.2	1,224,158,856	XXX
12.8 Line 12.7 as a % of Col. 6	3.8	8.2	38.8	36.8	12.5	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	3.8	8.2	38.8	36.8	12.5	100.0	XXX	XXX	XXX	100.0	XXX
<b>13. Total Privately Placed Bonds</b>											
13.1 Issuer Obligations								10,622,143	0.8	XXX	XXX
13.2 Single Class Mortgage-Backed/Asset Backed Securities										XXX	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined										XXX	XXX
13.4 Other										XXX	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined										XXX	XXX
13.6 Other										XXX	XXX
13.7 Totals								10,622,143	0.8	XXX	XXX
13.8 Line 13.7 as a % of Col. 6								XXX	XXX	XXX	XXX
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10								XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company  
**SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	34,200,000			34,200,000	
2. Cost of short-term investments acquired .....	14,960,065,151	115,040,151		14,865,045,000	
3. Increase (decrease) by adjustment .....					
4. Increase (decrease) by foreign exchange adjustment .....					
5. Total profit (loss) on disposal of short-term investments .....					
6. Consideration received on disposal of short-term investments .....	14,915,285,151	72,040,151		14,843,245,000	
7. Book/adjusted carrying value, current year .....	99,000,000	43,000,000		56,000,000	
8. Total valuation allowance .....					
9. Subtotal (Lines 7 plus 8) .....	99,000,000	43,000,000		56,000,000	
10. Total nonadmitted amounts .....					
11. Statement value (Lines 9 minus 10) .....	99,000,000	43,000,000		56,000,000	
12. Income collected during year .....	4,606,561	839,759		3,766,822	
13. Income earned during year .....	4,903,216	1,119,017		3,784,199	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - VBY

**NONE**

Schedule DB - Part B - VBY

**NONE**

Schedule DB - Part C - VBY

**NONE**

Schedule DB - Part D - VBY

**NONE**

Schedule DB - Part E - VBY

**NONE**

Schedule DB - Part F - Section 1

**NONE**

Schedule DB - Part F - Section 2

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year ('000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Federal ID Number	NAIC Company Code	Name of Retained	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
33-184401	38186	ALPHA PROP & CAS INS CO	91	50,550		23,113	23,113		12,222	18,235				
75-074953	28211	CAPITOL COUNTY MUT FIRE INS CO	TX	51,497	4,355	1,847	5,001		7,815	878				
75-033958	37634	CHRYSLER INS CO	TX	7,270		3,004	3,004		1,338	1,708				
55-1465743	18852	FINANCIAL IND CO	CA	232,719		89,022	89,022		53,375	76,584				
38-4200019	10914	KEPNER INDEPENDENCE INS CO	IL	218,411		49,204	49,204		49,891	101,137				
33-1100283	25962	MILWAUKEE CAS INS CO	WI	32,828		19,859	19,859		5,625	13,569				
33-0175300	14681	MILWAUKEE INS CO	WI	35,376		35,874	35,874		6,246	19,276				
38-1419314	40703	MILWAUKEE SAFESOUND INS CO	WI	9,430		4,789	4,789		1	2,531				
43-1165933	26625	OLD RELIABLE CASUALTY COMPANY	DE	11,737	2,063	789	2,852		1,704	905				
75-6020448	18879	SECURITY NATL INS CO	TX	80,560		27,857	27,857		18,184	24,784				
75-1443032	26889	TRINITY LLOYDS INS CO	TX	10,744		3,215	3,215		754	6,388				
75-1418523	6254	TRINITY UNIVERSAL INS CO OF IS	KS	49,389		29,628	29,628		9,273	17,577				
72-6197174	12963	UNION NATIONAL FIRE INS CO	LA	29,573	2,878	595	3,473		3,340	765				
23-1514387	11142	UNITED CAS INS CO OF AMER	IL	28,101	2,810	854	3,664		5,137	830				
13-3274181	10281	UNITWIN ADVANTAGE INS CO	NY	3,071	349	2,865	3,312		1,444	3,893				
32-1762227	10863	UNITWIN AUTO & HOME INS CO	NY	337,374		77,091	77,091		84,193	354,029				
74-434216	23951	UNITWIN COUNTY MUT INS CO	TX	138,859		58,843	58,843		34,735	49,859				
38-419325	10223	UNITWIN DIRECT INS CO	IL	45,133	573	15,513	17,086	34	10,897	16,122				
33-4243036	10915	UNITWIN DIRECT PROPERTY & CAS CO	IL	118,110	2,384	43,254	42,638	122	30,971	49,277				
13-5450728	25948	UNITWIN PREFERRED INS CO	NY	85,439		39,493	39,493		20,593	43,578				
14-230332	14183	VALLEY INS CO	CA	19,748		15,259	15,259		4,068	7,302				
33-1212821	10859	VALLEY PROP & CAS INS CO	OR	22,641		3,433	6,433		4,824	11,027				
0289999	Affiliates - U.S. Non-Pool			1,612,557	14,715	535,403	536,119	156	381,113	611,750				
0489999	Total - Affiliates			1,612,557	14,715	535,403	536,119	156	381,113	611,750				
38-0727470	13328	AMERICAN MUT REIN CO	IL			233	233							
94-1386275	19801	ARROWBOLT INS CO	IL			194	194							
38-1410470	25277	LIBERTY MUT CAS CO	IL	5		17,339	17,339							
02-078119	10205	MOUNTAIN VALLEY INS CO	KS			222	222							
0589999	Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 6 is less than \$100,000					11	11			3				
0589999	Total Other U.S. Unaffiliated Insurers					11	11			3				
14-8891121	10000	ILLINOISIANA COMMERCIAL AUTO INS PROGRAM	LA	49		223	223			49				
14-8892118	10000	NATIONAL WORKERS COMP REINS POOL	NY	155		1,144	1,144							
0899999	Pools and Associations - Reinsurance for which the total of Column 6 is less than \$100,000 - Mandatory Pools			38		48	48							
0689999	Total Pools, Associations or Other Similar Facilities - Mandatory Pools			242		1,415	1,415			43				
0789999	Pools and Associations - Reinsurance for which the total of Column 6 is less than \$100,000 - Voluntary Pools													
0799999	Total Pools, Associations or Other Similar Facilities - Voluntary Pools													
0899999	Total - Pools and Associations			242		1,415	1,415			43				
0999999	Other Non-U.S. Insurers - Reinsurance for which the total of Column 6 is less than \$100,000													
0999999	Total Other Non-U.S. Insurers													
8999999	Totals			1,612,594	14,715	536,875	539,530	156	381,113	611,802				

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 3**

Coded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Nat Amount Recoverable From Reinsurers Cols. 15 - 17	Funds Held By Company Under Reinsurance Treaties	
<b>0499999, Total Authorized - Affiliates</b>																			
01-0434789	22370	ATIS REINS CO	NY		69	124		6		36				169	21		143		
06-267627	22829	GE REINS CORP	IL		85	530		34		151		0		768	(2)		766	6	
13-2573100	22829	GENERAL REIN CORP	DE		5,319	3,821		6,681	22			2,565		13,199	1,467		11,722		
09-0284980	11452	HARTFORD STEAM BOIL INSUR & INS CO	CT		389	190		11		36		194		304	93		211	19	
13-301116	23262	PARSONS REINS CO OF THE US	NY		11	124		6						155	(1)		157		
13-187535	23262	SPHS REIN AMERICA CORP	NY			140		13						153	0		153		
<b>0599999, Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)</b>					211	1	66		10	4	19		91	71		20			
<b>0599999, Total Authorized - Other U.S. Unaffiliated Insurers</b>					7,062	4,833	8,836	33	242	4	2,769		14,823	1,633		13,173	26		
AA-8861503	00000	ILLINOIS WINE CLUB INSURANCE PLAN	IL					65						65	0		(4)		
AA-8822032	00000	TEXAS BULL FEEDING POLICY PLAN	TX					65						65	0		65		
<b>0899999, Total Authorized - Pools - Mandatory Pools</b>							65							65	0		65		
AA-1122337	00000	ASPHEN INS UK LTD	GB		2	314		16		68				2	0		2		
AA-1240125	00000	HANNOVER PLACKERS & CHEMISTS AG	Germany		46	314		16		68				418	(11)		407		
AA-1127414	00000	LLOYD'S SYNDICATE NUMBER 1414	GB		19	1		0		0				1	30		(29)	1	
AA-1129113	00000	LLOYD'S SYNDICATE NUMBER 2313	GB		25	4		19		0				21	0		(21)	0	
AA-1128428	00000	LLOYD'S SYNDICATE NUMBER 2482	GB		17	3		4		0				8	0		8		
AA-1128223	00000	LLOYD'S SYNDICATE NUMBER 2822	GB		17	2		13		0				15	30		(15)		
AA-1128237	00000	LLOYD'S SYNDICATE NUMBER 2827	GB		31	5		30		0		1		37	77		(39)		
AA-1128239	00000	LLOYD'S SYNDICATE NUMBER 4472	GB		57	126		29		46		2		163	62		101		
AA-1129210	00000	LLOYD'S SYNDICATE NUMBER 510	GB		21	2		11		0				13	15		(2)		
AA-1129237	00000	LLOYD'S SYNDICATE NUMBER 557	GB		6	1		7		0				7	15		(8)		
<b>0899999, Total Authorized - Other Non-U.S. Insurers (Under \$100,000)</b>					245	19	141	1	19	4				175	291		(117)		
<b>0899999, Total Authorized - Other Non-U.S. Insurers</b>					629	477	266	1	141	6				851	519		373		
<b>0999999, Total Authorized</b>					7,692	5,319	7,266	37	384	19	2,769		15,782	2,177		13,605	26		
<b>1099999, Total Unauthorized - U.S. Intercompany Pooling</b>																			
<b>1399999, Total Unauthorized - Affiliates</b>																			
<b>1499999, Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)</b>																			
<b>1499999, Total Unauthorized - Other U.S. Unaffiliated Insurers</b>																			
AA-2184125	00000	TRINITY REINS LTD	NY		16	2		0		0		2		16	2		14		
<b>1799999, Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)</b>					370	4	72		23	3				107	165		(78)		
<b>1799999, Total Unauthorized - Other Non-U.S. Insurers</b>					389	6	72		26	11				117	167		(70)		
<b>1899999, Total Unauthorized</b>					389	6	72		26	11				117	167		(70)		
<b>1899999, Total Authorized and Unauthorized</b>					8,081	5,322	7,339	37	412	21	2,769		15,899	2,344		13,535	26		

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 16 - 17	Funds Held By Company Under Reinsurance Treaties	
999999999 Total Protected Cells						5,522		7,339	37		412	21	2,768		15,699	2,384		19,535	23
999999999 Totals						5,522		7,339	37		412	21	2,768		15,699	2,384		19,535	23

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1	2	3
Name of Reinsurer	Commission Rate	Ceded Premium
1. GENERAL REIN CORP	0.340	5,576,771
2. HARTFORD STEAM BOIL INSPEC & INS CO	0.280	398,326
3. GENERAL REIN CORP	0.340	354,441
4. GENERAL REIN CORP	0.340	326,801
5. DENSLY INS CO	0.280	80,383

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 999999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1	2	3	4
Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
1. GENERAL REIN CORP	15,699	9,319	Yes ( ) No ( X )
2. GE REINS CORP	758	82	Yes ( ) No ( X )
3. HARTFORD STEAM BOIL OVERLASS AG	418	49	Yes ( ) No ( X )
4. HARTFORD STEAM BOIL INSPEC & INS CO	324	388	Yes ( ) No ( X )
5. LLOYD'S SYNDICATE NUMBER 4472	193	87	Yes ( ) No ( X )

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 4**

Ageing of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5					10	11	12	13
				Current	6	7	8	9				
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Overdue					Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
<b>0499999, Total Authorized - Affiliates</b>												
38-2861854	10102	AMERICAN AGRICULTURAL INS CO	IN			1			1		100.0	
51-0434756	20370	ALIS REINS CO	NY	124					124			
36-0267627	22638	AR REINS CORP	IL	500					500			
13-2573100	22838	GENERAL REIN CORP	DE	3,600	0		2	210	321	3,921	8.2	9.1
06-0084920	11452	HARTFORD STEAM BOIL, INSP & INS CO	CT	7			60	52	162	169	53.8	47.8
13-2031170	38832	PARTNER REINS CO OF THE US	NY	124					124			
<b>0599999, Total Authorized - Other U.S. Unaffiliated Insurers</b>				<b>4,415</b>	<b>0</b>	<b>2</b>	<b>60</b>	<b>371</b>	<b>424</b>	<b>4,839</b>	<b>8.8</b>	<b>7.7</b>
AA-120287	00000	ASPEN INS W LTD	OR					2	2	2	100.0	100.0
AA-120125	00000	HANOVER HORIZONAL CEMENTS AG	DE	311				3	314	317	9.8	9.8
AA-1127414	00000	LLOYD'S SYNDICATE NUMBER 1414	GB					1	1	100.0	100.0	100.0
AA-1128001	00000	LLOYD'S SYNDICATE NUMBER 2001	GB			2			2	5	34.3	
AA-1128010	00000	LLOYD'S SYNDICATE NUMBER 2010	GB			1			1	4	55.8	32.8
AA-1128020	00000	LLOYD'S SYNDICATE NUMBER 2020	GB			2			2	3	57.9	
AA-1128042	00000	LLOYD'S SYNDICATE NUMBER 2458	GB			1			1	3	52.7	32.7
AA-1128023	00000	LLOYD'S SYNDICATE NUMBER 2523	GB			1			1	2	100.0	51.8
AA-1128781	00000	LLOYD'S SYNDICATE NUMBER 2781	GB			5			5	3		
AA-1128857	00000	LLOYD'S SYNDICATE NUMBER 2857	GB			1			1	2	66.1	23.7
AA-1129033	00000	LLOYD'S SYNDICATE NUMBER 3033	GB			2			2	1		
AA-1129435	00000	LLOYD'S SYNDICATE NUMBER 435	GB			1			1	1	100.0	
AA-1129465	00000	LLOYD'S SYNDICATE NUMBER 4472	GB	124		1			125	1	1.0	
AA-1129510	00000	LLOYD'S SYNDICATE NUMBER 510	GB	2		0			2	2	32.9	16.0
AA-1129557	00000	LLOYD'S SYNDICATE NUMBER 557	GB			0			0	0	100.0	32.2
AA-1129526	00000	LLOYD'S SYNDICATE NUMBER 626	GB	2		1			3	2	34.3	
AA-1129536	00000	LLOYD'S SYNDICATE NUMBER 659	GB			2			2	2	100.0	
<b>0899999, Total Authorized - Other Non-U.S. Insurers</b>				<b>454</b>	<b>0</b>	<b>12</b>	<b>60</b>	<b>382</b>	<b>454</b>	<b>477</b>	<b>4.8</b>	<b>2.4</b>
<b>1399999, Total Unauthorized - Affiliates</b>				<b>4,652</b>	<b>0</b>	<b>14</b>	<b>60</b>	<b>382</b>	<b>447</b>	<b>5,316</b>	<b>8.4</b>	<b>7.2</b>
AA-3184974	00000	AMIN BERLINA LTD	BL			1			1	1	100.0	
AA-3184988	00000	ASPEN INS LTD	BL			2			2	2	100.0	
AA-3184981	00000	GATEWAY INS CO LTD	BL			2			2	2	100.0	100.0
AA-3184959	00000	INDYPLER REINS LTD	BL			0			0	0	100.0	
AA-3183939	00000	RELISSANCE REINS LTD	BL			0			0	0	100.0	
<b>1799999, Total Unauthorized - Other Non-U.S. Insurers</b>				<b>4</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>2</b>	<b>6</b>	<b>6</b>	<b>100.0</b>	<b>31.3</b>
<b>1899999, Total Unauthorized</b>				<b>4,656</b>	<b>0</b>	<b>18</b>	<b>60</b>	<b>384</b>	<b>453</b>	<b>5,322</b>	<b>8.5</b>	<b>7.2</b>
<b>1999999, Total Authorized and Unauthorized</b>				<b>4,659</b>	<b>0</b>	<b>19</b>	<b>60</b>	<b>384</b>	<b>453</b>	<b>5,322</b>	<b>8.5</b>	<b>7.2</b>
<b>2099999, Total Protected Cells</b>				<b>4,659</b>	<b>0</b>	<b>19</b>	<b>60</b>	<b>384</b>	<b>453</b>	<b>5,322</b>	<b>8.5</b>	<b>7.2</b>
<b>1999999 Totals</b>				<b>4,659</b>	<b>0</b>	<b>19</b>	<b>60</b>	<b>384</b>	<b>453</b>	<b>5,322</b>	<b>8.5</b>	<b>7.2</b>

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 5**

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable of Name Schedule F Part 3, Col. 16	Funds Held by Company Under Reinsurance Treaties	Letters of Credit	Coltd Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 8 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
<b>0499999 Total Affiliates</b>																
AI-192810	00000	ACE EUROPEAN GP LTD	GR													
AI-198374	00000	AULIN BERNARD LTD	SA	14			20			34	0					
AI-194728	00000	ARCH REINS LTD	SA				0			0	0					
AI-198478	00000	AVEL REINS CO LTD	SA	4			0			4	0					
AI-194138	00000	ASPER INS LTD	SA				0			0	0					
AI-194101	00000	CATLIN DIS CO LTD	SA	85			1			86	0					
AI-194430	00000	ENDURANCE SPECIALTY INS LTD	SA	81			50			131	0					
AI-199050	00000	HANDWER RE (BERMUDA) LTD	SA	8			50			58	0					3
AI-194108	00000	HUNTLER REINS LTD	SA	9			2			11	0					
AI-194200	00000	IS FRONTIER REINS LTD	SA	10			9			19	0					
AI-196009	00000	REASSURANCE REINS LTD	SA			10	0			10	0					6
AI-196009	00000	TOKIO MITSUBISHI RE LTD	SA	0			0			0	0					0
AI-196007	00000	W. RE LTD	SA	0			0			0	0					0
0499999		<b>Total Other Non-U.S. Insurers</b>		117			107			224	0		0	0		6
0499999		<b>Total Affiliates and Others</b>		117			107			224	0		0	0		6
1099999		<b>Total Protected Cells</b>					16			16	0		0	0		11
0999999		<b>Totals</b>		117			123			240	0		0	0		17

1. Amounts in dispute totaling \$ \_\_\_\_\_ are included in Column 5.  
 2. Amounts in dispute totaling \$ \_\_\_\_\_ are excluded from Column 13.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 6**

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and LAE (b)	Amounts Received Prior 90 Days	Col. 4 divided by (Cols. 5 + 6)	Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	20% of Amount in Col. 9	Amount Reported in Col. 8 x 20% + Col. 10
MA-1120337	00000	ASPEN INS UK LTD	2,301	2,301	6,328	26.556				
13-2673100	22016	GENERAL REIN CORP	89,748	3,066,727	52,710	2,978	89,748	225,000	45,900	88,748
AI-1040125	00000	HANOVER REGRESSO OVERLAYS AG	2,555	919,513	7,301	2,827	2,665			581
09-0384880	11482	HARTFORD STEAM BOIL, INSUR & INS CO	102,220	109,175	3,103	57,094	26,266			
AA-1127414	00000	LLOYD'S SYNDICATE NUMBER 1414	1,151	1,151	3,194	19,615	1,151			220
AA-1129619	00000	LLOYD'S SYNDICATE NUMBER 2010	1,151	2,791	3,194	52,875				
AA-1129466	00000	LLOYD'S SYNDICATE NUMBER 2406	1,728	3,276	6,373	26,668				
AA-1129252	00000	LLOYD'S SYNDICATE NUMBER 2923	863	863	2,373	19,618	863			173
AA-1129287	00000	LLOYD'S SYNDICATE NUMBER 2967	863	2,025	949	12,132	345			69
AA-1129510	00000	LLOYD'S SYNDICATE NUMBER 510	345	1,366	949	12,132				
AA-1129567	00000	LLOYD'S SYNDICATE NUMBER 667	230	230	633	26,666				
<b>Totals</b>			<b>207,250</b>	<b>3,532,818</b>	<b>57,388</b>	<b>XXX</b>	<b>89,749</b>	<b>225,000</b>	<b>45,000</b>	<b>94,752</b>

(a) From Schedule F - Part 4 Columns 6 + 8, total authorized, less \$ 225,000 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$ 225,000 in dispute.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 7**

Provision for Overdue Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable All Items	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Other Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 5 thru 9 but not in excess of Col. 4	Col. 4 minus Col. 10	Greater of Col. 11 or Schedule F - Part 4 Col. 8 + 9
AA-112237	0000	ASPEN INS UK LTD	2,301			(176)				2,301	2,301
06-008660	1162	HARTFORD STEAM BOIL INSPEC & INS CO	304,351	19,396		85,396				112,761	91,597
AA-112744	0000	LLOYD'S SYNDICATE NUMBER 1414	1,151							1,151	1,151
AA-112648	0000	LLOYD'S SYNDICATE NUMBER 2468	1,728							1,728	1,728
AA-112623	0000	LLOYD'S SYNDICATE NUMBER 2623	353			151				353	353
AA-112657	0000	LLOYD'S SYNDICATE NUMBER 557	230							230	230
<b>9999999 Totals</b>			<b>310,531</b>	<b>19,396</b>		<b>85,039</b>			<b>112,761</b>	<b>197,857</b>	<b>197,857</b>

1. Total	197,857
2. Line 1 x .20	39,571
3. Schedule F - Part 8 Col. 11	64,722
4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3)	104,293
5. Provision for Unauthorized Reinsurance (Schedule F - Part 6 Col. 17 x1000)	11,282
6. Provision for Reinsurance (sum Lines 4 + 5) [Enter this amount on Page 3, Line 16]	115,575

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 8**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 10) .....	2,665,505,952		2,665,505,952
2. Premiums and considerations (Line 13) .....	428,034,383		428,034,383
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1) .....	5,322,017	(5,322,017)	
4. Funds held by or deposited with reinsured companies (Line 14.2) .....			
5. Other assets .....	34,973,240	(1,338,789)	33,634,441
6. Net amount recoverable from reinsurers .....		14,667,798	14,667,798
7. Protected cell assets (Line 25) .....			
8. Totals (Line 26) .....	3,334,835,592	8,006,982	3,342,842,574
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	1,242,363,259	7,743,676	1,250,106,935
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	199,702,175		199,702,175
11. Unearned premiums (Line 9) .....	697,665,021	2,768,362	700,433,383
12. Advance premiums (Line 10) .....	774,381		774,381
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) .....	2,363,896	(2,363,896)	
15. Funds held by company under reinsurance treaties (Line 13) .....	25,682	(25,682)	
16. Amounts withheld or retained by company for account of others (Line 14) .....	533,007		533,007
17. Provision for reinsurance (Line 16) .....	115,578	(115,578)	
18. Other liabilities .....	7,040,818		7,040,818
19. Total liabilities excluding protected cell business (Line 24) .....	2,150,583,717	8,006,982	2,158,590,699
20. Protected cell liabilities (Line 25) .....			
21. Surplus as regards policyholders (Line 35) .....	1,184,251,875	XXX	1,184,251,875
22. Totals (Line 36) .....	3,334,835,592	8,006,982	3,342,842,574

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [ X ]

If yes, give full explanation: .....

Schedule H - Part 1

**NONE**

Schedule H - Part 2 - Reserves and Liabilities

**NONE**

Schedule H - Part 3 - Prior Year's Claim Reserves and Liabilities

**NONE**

Schedule H - Part 4 - Reinsurance

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10	11	Number of Claims Reported-Direct and Assumed		
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments						
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Direct and Assumed	Ceded
1. Prior	XXX	XXX	XXX	3,485	72	3,578	0	311	7	762	7,704	XXX		
2. 1997	708,338	12,384	695,954	395,828	882	35,827	53	32,057	6	16,995	462,862	XXX		
3. 1998	662,548	12,627	649,921	425,705	1,863	33,009	15	42,013	10	19,276	498,839	XXX		
4. 1999	733,921	12,095	721,826	438,793	(320)	30,141	4	50,088	12	18,488	514,325	XXX		
5. 2000	843,614	15,464	828,150	570,047	2,111	37,427	14	62,781	28	28,305	668,102	XXX		
6. 2001	1,003,412	21,546	981,866	678,342	1,686	42,497	6	73,920	56	26,308	793,001	XXX		
7. 2002	1,285,207	19,717	1,276,489	759,614	1,166	46,534	11	95,931	102	38,011	800,800	XXX		
8. 2003	1,880,654	28,404	1,852,250	1,003,838	4,703	49,680	4	145,561	158	56,974	1,194,314	XXX		
9. 2004	1,829,570	10,020	1,819,550	880,249	1,341	26,273		140,545	139	56,585	1,025,588	XXX		
10. 2005	1,809,240	7,411	1,801,828	839,563	3,414	13,343		152,874	76	56,518	1,002,290	XXX		
11. 2006	1,812,147	7,232	1,804,915	611,894	1,353	4,246		110,657	113	33,078	725,322	XXX		
12. Totals	XXX	XXX	XXX	6,582,570	18,301	322,854	109	808,739	707	351,300	7,793,148	XXX		

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
1. Prior	8,202	316	21,681		5,108	10	3,960		3,690			42,315	XXX
2. 1997	2,482		3,470		1,078		874		375			8,279	XXX
3. 1998	2,448	75	4,669		1,083		1,221		274			9,621	XXX
4. 1999	7,389		6,545		1,724		1,225		425			17,317	XXX
5. 2000	5,577		9,603		2,553		1,400		703		3	19,837	XXX
6. 2001	7,771		13,069		2,031		3,231		820		39	26,941	XXX
7. 2002	16,489	67	19,239	58	3,631	4	5,484		1,733		227	46,447	XXX
8. 2003	35,968	1,984	27,224	161	8,079	23	9,397		4,509		2,934	83,029	XXX
9. 2004	69,624	565	45,263	52	11,494		14,827		8,443		1,807	149,024	XXX
10. 2005	132,201	4,279	83,359	90	10,347		28,094		17,969	21	3,601	277,580	XXX
11. 2006	267,982	74	184,237	50	8,087	0	43,824		43,242		12,944	547,259	XXX
12. Totals	556,143	7,339	428,380	412	55,215	37	113,537		82,183	21	21,556	1,227,648	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount		
	26	27	28	29	30	31	32	33		35	36	
												Direct and Assumed
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		29,567	12,748
2. 1997	472,093	851	471,142	66.6	7.7	67.7			0.0		5,982	2,327
3. 1998	510,424	1,963	508,460	77.0	15.5	78.2			0.0		7,042	2,579
4. 1999	531,338	(304)	531,641	72.4	(2.5)	73.7			0.0		13,943	3,373
5. 2000	690,091	2,153	687,939	81.8	13.9	83.1			0.0		15,180	4,656
6. 2001	821,700	1,758	819,942	81.9	8.2	83.5			0.0		20,859	6,082
7. 2002	948,655	1,408	947,247	73.2	7.5	74.2			0.0		35,603	10,944
8. 2003	1,284,356	7,013	1,277,343	68.3	24.7	69.0			0.0		61,088	21,961
9. 2004	1,176,709	2,098	1,174,612	64.3	20.9	64.6			0.0		114,270	34,754
10. 2005	1,287,750	7,880	1,279,870	71.2	106.3	71.0			0.0		221,191	56,389
11. 2006	1,274,180	1,599	1,272,581	70.3	22.1	70.5			0.0		452,036	85,164
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		978,771	250,877

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006	11 One Year	12 Two Year
1. Prior	168,857	167,508	162,527	184,346	208,041	233,934	235,830	240,055	239,632	237,088	(2,534)	(2,956)
2. 1997	461,278	433,938	439,473	423,443	428,716	433,605	436,423	437,353	437,830	438,715	886	1,362
3. 1998	XXX	431,188	427,647	438,159	444,704	459,253	462,842	463,850	465,908	466,183	275	2,333
4. 1999	XXX	XXX	458,417	451,651	458,198	477,370	478,656	479,318	480,229	481,142	912	1,823
5. 2000	XXX	XXX	XXX	592,372	609,096	629,932	626,213	625,945	624,494	624,482	(12)	(1,483)
6. 2001	XXX	XXX	XXX	XXX	737,208	741,022	749,591	749,811	749,451	745,258	(4,193)	(4,533)
7. 2002	XXX	XXX	XXX	XXX	XXX	885,463	884,414	884,209	855,801	849,685	(6,215)	(14,524)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,200,407	1,160,789	1,135,593	1,127,431	(8,162)	(33,388)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,110,375	1,059,716	1,026,762	(33,859)	(84,613)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,143,708	1,109,123	(34,585)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,118,794	XXX	XXX
12. Totals											(87,580)	(135,958)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior	.000	68,789	98,116	131,239	150,086	163,339	173,675	181,762	191,073	198,473	XXX	XXX
2. 1997	228,160	324,863	355,894	383,108	408,645	416,520	422,487	426,379	428,826	430,811	XXX	XXX
3. 1998	XXX	251,415	330,863	385,827	413,587	429,593	442,701	450,547	454,374	456,836	XXX	XXX
4. 1999	XXX	XXX	257,968	359,179	402,558	428,645	447,795	456,175	460,897	464,249	XXX	XXX
5. 2000	XXX	XXX	XXX	355,498	494,837	547,356	574,461	590,644	600,380	605,349	XXX	XXX
6. 2001	XXX	XXX	XXX	XXX	414,345	580,770	656,552	694,043	712,790	719,137	XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX	445,603	658,605	739,774	784,807	804,972	XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	634,340	881,062	988,321	1,048,911	XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	565,760	793,609	885,182	XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	602,306	849,492	XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	614,777	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	69,377	46,145	25,974	24,920	35,028	47,657	36,265	34,743	27,448	25,842
2. 1997	115,744	54,153	43,567	11,192	7,480	8,534	5,083	4,561	4,922	4,345
3. 1998	XXX	73,618	36,531	19,339	11,850	13,692	8,091	6,279	5,946	5,891
4. 1999	XXX	XXX	81,689	35,853	22,940	17,037	11,885	10,669	8,725	7,770
5. 2000	XXX	XXX	XXX	96,025	48,019	31,977	21,662	18,222	14,159	11,003
6. 2001	XXX	XXX	XXX	XXX	157,491	59,578	38,882	28,826	21,665	16,320
7. 2002	XXX	XXX	XXX	XXX	XXX	209,253	95,739	61,767	35,632	24,654
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	280,757	147,221	70,715	36,460
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	277,142	128,887	60,038
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273,351	121,362
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	228,011

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 + 5 + 6 + 7 + 8 + 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(4)		26		7	0	10	30	XXX
2. 1997	75,061	1,167	73,894	44,915		3,498		3,709	0	339	52,122	18,103
3. 1998	72,265	1,330	70,935	54,680		1,478		5,307	0	807	61,466	28,993
4. 1999	71,602	1,385	70,217	45,055		951		5,616	0	673	51,622	18,028
5. 2000	74,685	1,225	73,460	63,686	1,682	1,151		7,492	1	916	70,646	20,949
6. 2001	74,648	1,455	73,193	68,556		1,195		8,697	3	684	78,444	20,863
7. 2002	99,919	1,716	98,203	66,460		1,578		11,323	1	914	79,361	20,486
8. 2003	239,289	8,293	229,996	127,905	717	3,620	3	21,281	0	3,000	152,085	39,256
9. 2004	252,402	1,180	251,223	105,743		1,394		23,033	0	5,065	130,169	30,674
10. 2005	256,902	534	256,368	128,169	93	661		31,773	1	927	160,508	41,777
11. 2006	264,259	165	264,093	92,530		218		17,356	3	479	110,101	24,953
12. Totals	XXX	XXX	XXX	797,694	2,483	15,769	3	135,594	9	13,794	946,553	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	105	0			0				8			112	5
2. 1997	62		2				0		12			76	3
3. 1998	0		5				2		1			8	
4. 1999	185		19		4		10		16			235	1
5. 2000	77		45		7		14		11			154	2
6. 2001	20		114		15		30		17			197	2
7. 2002	236		451		55		89		78		7	909	11
8. 2003	1,566	51	(1,233)		382	1	477		106		1,639	1,244	70
9. 2004	3,603		2,225		448		448		552		11	7,275	154
10. 2005	10,360	(4)	7,170	37	695		2,060		1,931	2	1	22,181	1,597
11. 2006	35,081		16,953		533	0	2,345		4,529		7	59,442	4,575
12. Totals	51,295	47	25,760	37	2,139	1	5,477		7,259	2	1,664	91,833	6,420

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 1997	52,198	0	52,198	69.5	0.0	70.6			0.0	64	12
3. 1998	61,474	0	61,474	85.1	0.0	86.7			0.0	5	3
4. 1999	51,857	0	51,857	72.4	0.0	73.8			0.0	204	31
5. 2000	72,482	1,683	70,800	97.1	137.4	86.4			0.0	122	32
6. 2001	78,644	3	78,641	105.4	0.2	107.4			0.0	134	63
7. 2002	80,271	1	80,270	80.3	0.0	81.7			0.0	687	222
8. 2003	154,101	773	153,328	64.7	9.3	66.7			0.0	281	863
9. 2004	137,444	0	137,444	54.5	0.0	54.7			0.0	5,827	1,448
10. 2005	182,819	130	182,689	71.2	24.3	71.3			0.0	17,498	4,683
11. 2006	169,546	3	169,543	64.2	1.7	64.2			0.0	52,034	7,408
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	78,961	14,872

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,439		440			16	234	1,894	XXX
2. 1997	238,877	127	238,750	123,273	(433)	9,138		10,562		3,261	143,405	33,444
3. 1998	213,561	107	213,454	131,832	(840)	9,752		12,940		3,413	155,484	47,636
4. 1999	206,187		206,187	124,885	(1,645)	8,329		14,426		3,274	149,285	49,743
5. 2000	229,761	43	229,718	171,832	(2,814)	10,222		19,099		3,844	203,865	68,632
6. 2001	300,625		300,625	227,902		16,426		22,933		4,671	287,281	65,851
7. 2002	417,845	477	417,368	287,248		22,549		34,425		7,105	354,221	111,529
8. 2003	699,830	2,728	697,102	430,432		27,240		59,825		8,827	517,589	154,439
9. 2004	691,487	599	690,888	370,377		14,909		56,802		7,261	442,087	149,511
10. 2005	679,991	203	679,788	310,414		7,330		54,518		6,602	372,262	146,211
11. 2006	665,240	184	665,047	178,662		1,947		40,254		2,834	220,863	128,891
12. Totals	XXX	XXX	XXX	2,368,404	(5,732)	128,282		325,800		51,327	2,828,318	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	757	0	247		82		7		86		1,190	16	
2. 1997	49		10		7		1		3		70	4	
3. 1998	27		42		4		6		5		84	3	
4. 1999	187		71		42		28		14		291	6	
5. 2000	235		176		38		70		28		548	14	
6. 2001	1,043		373		213		169		102		1,900	59	
7. 2002	4,635		2,744		1,265		918		632		1,74	372	
8. 2003	16,719		12,681		3,550		4,275		2,760		439	1,141	
9. 2004	39,681		20,428		5,919		6,674		4,661		1,090	2,075	
10. 2005	79,823		46,830		4,463		13,978		9,676		1,362	4,635	
11. 2006	159,618		104,233		3,551		22,015		21,148		2,751	23,185	
12. Totals	302,725	0	187,833		19,075		48,141		39,145		5,831	31,520	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 1997	143,043	(433)	143,476	59.9	(340.9)	60.1			0.0	68	11
3. 1998	154,708	(840)	155,548	72.4	(785.0)	72.9			0.0	69	14
4. 1999	147,941	(1,645)	149,586	71.7		72.5			0.0	207	83
5. 2000	201,701	(2,814)	204,515	87.8	(6,544.2)	89.0			0.0	411	137
6. 2001	289,161		289,161	89.5		89.5			0.0	1,416	483
7. 2002	364,356		364,356	87.2		87.3			0.0	7,379	2,755
8. 2003	557,602		557,602	79.7		80.0			0.0	29,400	10,605
9. 2004	519,450		519,450	75.1		75.2			0.0	60,109	17,254
10. 2005	527,032		527,032	77.5		77.5			0.0	128,653	28,117
11. 2006	531,428		531,428	79.9		79.9			0.0	263,850	46,715
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	480,559	108,361

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 + 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Loss Payments		5 Defense and Cost Containment Payments		6 Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	38		151		2		1	180	XXX
2. 1997	73,068	738	72,330	35,566	250	3,818	1	2,973	0	583	42,106	7,405
3. 1998	67,710	612	67,098	42,137	251	5,147	9	4,780	0	571	51,804	10,599
4. 1999	63,175	933	62,242	41,466	250	4,641	4	4,845	0	506	50,697	10,153
5. 2000	70,608	997	69,611	50,131	270	4,691		5,590	0	665	60,142	12,271
6. 2001	94,922	2,135	92,787	63,802	255	4,836	6	6,878	(1)	932	75,316	11,805
7. 2002	115,259	880	114,379	64,896	1	5,654		8,620	(2)	722	78,972	12,445
8. 2003	130,217	206	130,011	60,842		6,246		8,059		510	75,147	11,716
9. 2004	133,698	105	133,593	56,621		4,027		6,800		477	67,448	10,952
10. 2005	142,977	66	142,911	47,207		2,214		7,584		529	57,015	12,211
11. 2006	141,629	99	141,530	21,778		726		5,778		265	28,282	10,308
12. Totals	XXX	XXX	XXX	484,265	1,277	42,211	20	61,818	(3)	5,920	587,119	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	589		3		140		1		17		750	9	
2. 1997	293		15		43		8		10		369	3	
3. 1998	90		33				13		7		143	2	
4. 1999	408		44		83		33		24		592	7	
5. 2000	262		214		91		129		21		717	6	
6. 2001	812		501		79		437		53		1,662	15	
7. 2002	3,546		825		376		647		158		5,552	37	
8. 2003	6,542		2,444		1,301		942		563		11,783	141	
9. 2004	16,128		8,274		2,863		2,016		1,901		31,201	286	
10. 2005	27,755		15,823		2,718		3,830		3,543		53,670	593	
11. 2006	32,715		33,457		1,772		6,629		7,608		82,081	1,792	
12. Totals	89,140		61,633		9,487		14,686		13,804		188,751	2,591	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 1997	42,726	251	42,475	58.5	34.0	58.7		0.0	308	61	
3. 1998	52,207	260	51,947	77.1	42.5	77.4		0.0	123	20	
4. 1999	51,543	254	51,289	81.6	27.2	82.4		0.0	452	140	
5. 2000	61,129	270	60,859	86.6	27.1	87.4		0.0	476	241	
6. 2001	77,459	260	77,199	81.6	12.2	83.2		0.0	1,313	570	
7. 2002	84,523	(1)	84,524	73.3	(0.1)	73.9		0.0	4,371	1,161	
8. 2003	86,940		86,940	66.8		66.9		0.0	8,986	2,807	
9. 2004	98,649		98,649	73.8		73.8		0.0	24,402	6,800	
10. 2005	110,685		110,685	77.4		77.5		0.0	43,579	10,091	
11. 2006	110,363		110,363	77.9		78.0		0.0	66,172	15,909	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX		XXX	150,773	37,978	

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	198	2	49		18		101	283	XXX
2. 1997	42,280	492	41,788	21,074		1,309		2,362		655	24,744	3,036
3. 1998	38,220	325	37,895	19,224		634		3,465		433	23,323	6,819
4. 1999	37,004	534	36,470	24,185		690		3,846		621	28,821	6,820
5. 2000	53,018	1,079	51,939	33,068		1,243		4,813		811	39,225	9,087
6. 2001	57,837	2,289	55,548	36,111		1,707		5,622		525	43,440	7,957
7. 2002	56,930	1,712	54,878	21,985	1	1,636		4,879		341	28,509	5,619
8. 2003	35,900	976	34,923	14,766		1,066		3,166		207	18,698	3,518
9. 2004	25,283	373	24,920	7,837		539		2,258		101	10,632	2,268
10. 2005	25,518	315	25,203	6,081		396		2,103		3	8,580	2,145
11. 2006	24,382	307	24,055	3,731		230		1,085		1	5,047	2,057
12. Totals	XXX	XXX	XXX	188,269	3	9,800		33,516		3,839	231,582	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	3,059	266	1,382		949	10	48		329			4,691	132
2. 1997	739		492		44		36		53			1,364	22
3. 1998	501		937		57		31		48			1,574	20
4. 1999	5,054		2,277		78		60		53			7,522	22
5. 2000	1,647		3,191		195		64		136			5,233	57
6. 2001	3,389		4,485		250		153		194			8,451	81
7. 2002	3,100		4,641		216		412		203		0	8,572	85
8. 2003	5,383	1,772	3,650		295		485		250		0	8,281	109
9. 2004	3,296		3,003		255		398		262		0	7,214	118
10. 2005	2,484		4,825		295		617		497			8,729	213
11. 2006	7,446		3,257		768		615		2,303			14,388	963
12. Totals	38,109	2,038	32,122		2,801	10	2,919		4,327		0	76,229	1,828

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	38 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,175	718
2. 1997	26,108		26,108	61.8		62.5			0.0	1,231	133
3. 1998	24,897		24,897	65.1		65.7			0.0	1,438	136
4. 1999	38,343		38,343	98.2		99.7			0.0	7,331	181
5. 2000	44,458		44,458	83.9		85.6			0.0	4,838	395
6. 2001	51,890		51,890	89.6		93.2			0.0	7,854	597
7. 2002	37,083	1	37,082	65.8	0.1	67.8			0.0	7,741	831
8. 2003	29,061	1,772	27,289	81.0	181.5	78.1			0.0	7,251	1,029
9. 2004	17,846		17,846	70.6		71.6			0.0	6,299	815
10. 2005	17,309		17,309	67.8		68.7			0.0	7,320	1,409
11. 2006	18,435		18,435	79.8		80.8			0.0	10,704	3,685
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	66,192	10,037

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 + 5 + 6 + 7 + 8 + 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	750		2,248		36		361	3,034	XXX
2. 1997	12,840	314	12,326	13,561		4,891		698	0	765	19,250	1,943
3. 1998	12,019	314	11,705	22,725		6,847	1	1,301	0	1,394	30,871	3,189
4. 1999	41,001	383	40,618	27,145	(1)	5,511		2,335	0	1,276	34,892	5,061
5. 2000	39,795	623	38,172	19,153	32	4,064		2,079	(1)	5,226	25,264	5,143
6. 2001	15,503	1,034	14,469	10,370		2,013		756		70	13,138	1,994
7. 2002	20,073	448	19,625	6,280		2,012		776		162	9,069	1,382
8. 2003	21,264	72	21,192	7,819	5	2,159		664		264	10,637	1,184
9. 2004	20,196	72	20,124	4,539		1,035		279		3	5,851	530
10. 2005	18,347	35	18,312	2,718	13	689		254			3,648	622
11. 2006	17,713	4	17,709	3,124		435		55			3,614	489
12. Totals	XXX	XXX	XXX	118,182	50	32,004	1	9,232	(1)	9,551	159,368	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	1,338		6,878		2,386		1,943		320			12,853	151
2. 1997	310		2,225		512		668		55			3,770	26
3. 1998	640		2,531		478		927		47			4,623	22
4. 1999	674		2,468		656		822		51			4,631	24
5. 2000	86		1,477		103		416		25			2,107	12
6. 2001	757		44		183		81		44			1,109	21
7. 2002	1,434		865		434		406		47			3,188	22
8. 2003	2,704		27		1,265		97		195			4,308	92
9. 2004	1,100		2,401		899		1,018		136			5,554	64
10. 2005	1,524	11	3,749		1,013		1,523		259			8,056	122
11. 2006	2,281		5,362		512		1,893		549			10,696	258
12. Totals	12,848	11	28,045		8,461		9,894		1,727			60,963	815

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 1997	23,020	0	23,021	182.1	0.0	188.8			0.0	2,535	1,235
3. 1998	35,496	2	35,494	265.3	0.6	303.2			0.0	3,171	1,452
4. 1999	39,681	(1)	39,683	96.8	(0.3)	97.7			0.0	3,162	1,629
5. 2000	27,403	31	27,371	70.6	5.0	71.7			0.0	1,563	544
6. 2001	14,248		14,248	91.9		98.5			0.0	801	308
7. 2002	12,254		12,254	61.0		62.4			0.0	2,299	867
8. 2003	14,949	5	14,944	70.3	6.9	70.5			0.0	2,731	1,577
9. 2004	11,404		11,404	56.5		56.7			0.0	3,501	2,053
10. 2005	11,728	24	11,704	63.9	69.5	63.9			0.0	5,262	2,785
11. 2006	14,311		14,311	80.8		80.8			0.0	7,643	3,054
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	40,881	20,082

Schedule P - Part 1F - Section 1 - Medical Malpractice - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Malpractice - Claims-Made

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),**  
**BOILER AND MACHINERY)**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX								XXX	
2. 1997	1,701		1,701	748		34		83		3	865	XXX
3. 1998	1,654		1,654	598		1		121		14	720	XXX
4. 1999	1,587		1,587	350				122		5	472	XXX
5. 2000	1,510		1,510	352		11		101		13	464	XXX
6. 2001	1,431		1,431	347				100		41	447	XXX
7. 2002	1,625		1,625	341		20		99		31	460	XXX
8. 2003	3,312	24	3,288	804		1		251		6	1,186	XXX
9. 2004	3,184	6	3,177	585				164		18	759	XXX
10. 2005	3,068	10	3,058	842		0		260		50	1,103	XXX
11. 2006	2,396	1	2,395	534		0		162		15	697	XXX
12. Totals	XXX	XXX	XXX	5,611		67		1,473		198	7,151	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior			5									5	
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002			1				1		0		0	2	
8. 2003			8				1		1		0	10	
9. 2004			19				4		1		0	19	
10. 2005	0		33				9		6		0	47	1
11. 2006	47		115				17		13		0	191	11
12. Totals	47		175				31		21		0	274	12

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nonrebutable Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 1997	865		865	50.8		50.8			0.0		
3. 1998	720		720	43.5		43.5			0.0		
4. 1999	472		472	28.7		28.7			0.0		
5. 2000	484		484	30.7		30.7			0.0		
6. 2001	447		447	31.2		31.2			0.0		
7. 2002	462		462	28.4		28.4			0.0	1	1
8. 2003	1,176		1,176	35.5		35.8			0.0	8	2
9. 2004	777		777	24.4		24.5			0.0	13	5
10. 2005	1,150		1,150	37.5		37.6			0.0	33	14
11. 2006	888		888	37.1		37.1			0.0	162	30
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	222	52

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Coils (4 + 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,037	70	813	0	178	7		1,951	XXX
2. 1997	40,836	7,208	33,728	21,734	1,075	8,516	52	1,053	6	233	30,170	3,725
3. 1998	39,609	7,412	32,197	18,451	1,443	7,682	1	3,130	10	143	27,809	4,765
4. 1999	40,614	6,263	34,351	18,538	1,016	8,179		2,444	13	(142)	28,131	3,659
5. 2000	49,416	7,672	41,444	28,747	1,379	12,043	14	3,861	27	263	43,231	4,985
6. 2001	58,188	8,842	49,346	25,421	1,441	11,029		4,557	52	221	39,515	5,191
7. 2002	62,702	8,752	53,950	24,059	1,150	7,628	11	4,826	98	435	35,253	4,386
8. 2003	61,341	8,823	52,518	18,661	2,736	4,982		3,603	151	116	24,360	2,788
9. 2004	51,357	5,103	46,254	11,201	824	1,673		3,123	121	72	15,051	1,945
10. 2005	55,672	4,511	51,162	10,249	3,049	801		4,027	47	27	11,981	1,471
11. 2006	60,860	5,022	55,838	3,746	1,344	148		2,493	80	0	4,963	1,290
12. Totals	XXX	XXX	XXX	181,843	15,527	63,494	79	33,296	612	1,388	262,415	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	1,863	50	13,017		1,374		1,944		2,481			20,629	380
2. 1997	1,029		680		472		150		242			2,573	37
3. 1998	1,186	75	1,039		485		225		163			3,033	25
4. 1999	939		1,549		861		254		268			3,871	41
5. 2000	2,902		4,067		1,678		634		457			9,738	70
6. 2001	1,442		6,703		1,147		2,061		392			11,745	60
7. 2002	3,450	67	8,853	58	1,222	4	2,658		598		0	16,752	89
8. 2003	3,078	140	8,713	161	1,120	22	2,807		569		0	15,966	69
9. 2004	5,844	565	8,241	52	850		3,740		818		0	19,074	85
10. 2005	9,907	4,000	13,259	34	974		5,288		1,524		0	28,918	151
11. 2006	7,225	63	18,271	50	482		7,338		3,561		0	36,764	455
12. Totals	38,967	4,860	84,491	356	10,775	26	27,100		11,072		0	167,062	1,472

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	14,830	5,789
2. 1997	33,876	1,133	32,743	82.8	15.7	97.1			0.0	1,709	864
3. 1998	32,372	1,529	30,842	81.7	20.6	85.8			0.0	2,150	868
4. 1999	33,031	1,028	32,002	81.3	16.4	83.2			0.0	2,488	1,383
5. 2000	54,389	1,420	52,969	110.1	17.8	127.8			0.0	6,969	2,769
6. 2001	52,752	1,493	51,259	80.7	16.9	103.9			0.0	8,145	3,600
7. 2002	53,394	1,389	52,005	85.2	15.9	86.4			0.0	12,278	4,474
8. 2003	43,535	3,210	40,325	71.0	36.4	76.8			0.0	11,491	4,475
9. 2004	35,688	1,562	34,126	69.5	30.6	73.8			0.0	13,567	5,509
10. 2005	46,029	7,130	38,899	82.7	158.1	76.0			0.0	19,131	7,787
11. 2006	43,263	1,536	41,727	71.1	30.8	74.7			0.0	25,393	11,380
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	118,141	48,921

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1997												
3. 1998												
4. 1999												
5. 2000												
6. 2001												
7. 2002												
8. 2003												
9. 2004												
10. 2005												
11. 2006												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002													
8. 2003													
9. 2004													
10. 2005													
11. 2006													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1997											
3. 1998											
4. 1999											
5. 2000											
6. 2001											
7. 2002											
8. 2003											
9. 2004											
10. 2005											
11. 2006											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,**  
**EARTHQUAKE, BURGLARY AND THEFT)**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(414)	20	320			168	0	985	74	XXX
2. 2005	165,662	1,537	164,125	77,648		189	190		9,523	22	392	87,350	XXX
3. 2006	175,414	1,300	174,114	55,383		19	75		5,245	1	94	61,683	XXX
4. Totals	XXX	XXX	XXX	132,817	228	586			15,966	23	1,481	149,108	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	618		179		213		53		98		2	1,161	29
2. 2005	1,245	279	983		40		173		263		0	2,427	146
3. 2006	9,353	11	3,593		211		219		869		1	14,244	2,087
4. Totals	11,227	290	4,755		464		445		1,231		3	17,632	2,262

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2005	80,287	490	89,777	54.5	31.9	64.7			0.0	1,650	477
3. 2006	75,858	31	75,927	43.3	2.4	43.6			0.0	12,945	1,300
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	15,692	2,140

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(2,659)	0	289			722	1	3,286	(1,549)	XXX
2. 2005	458,163	202	458,951	255,699	70	950			42,365	6	47,605	238,939	160,477
3. 2006	453,982	140	453,822	252,282		448			36,836	29	29,322	289,637	153,521
4. Totals	XXX	XXX	XXX	505,422	70	1,687			80,024	36	80,223	587,027	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	(732)	0	235		40		370		73		1,133	(15)	278
2. 2005	(1,364)	(7)	218	19	58		355		253	19	2,228	(501)	310
3. 2006	13,655		(1,857)		207		2,141		2,708		10,033	16,755	8,872
4. Totals	11,558	(7)	(1,503)	19	314		2,866		3,034	19	13,443	16,239	9,460

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2005	298,544	106	298,438	65.4	52.4	65.5			0.0	(1,157)	656
3. 2006	306,421	29	306,392	67.5	21.0	67.5			0.0	11,897	5,057
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	10,043	6,196

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1K - FIDELITY/SURETY**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior	XXX	XXX	XXX	124		27		67			
2. 2005	1,680		1,680	219		32		119		383	370	XXX
3. 2006	1,427		1,427	61		3		42		49	105	XXX
4. Totals	XXX	XXX	XXX	404		62		207		458	673	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior	71		2		14		2		14			
2. 2005	151		13		3		8		12			187	8
3. 2006	105		76		2		13		14			210	9
4. Totals	327		91		19		23		39			499	26

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			NonTabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2005	557		557	33.2		33.2			0.0	164	23
3. 2006	315		315	22.1		22.1			0.0	181	29
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	418	81

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance A - Nonproportional Assumed Property

**NONE**

Schedule P - Part 1O - Reinsurance B - Nonproportional Assumed Liability & Multiple Peril

**NONE**

Schedule P - Part 1P - Reinsurance C - Nonproportional Assumed Financial Lines

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Co's (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Loss Payments		5 Defense and Cost Containment Payments		6 Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	13		234		38			286	XXX
2. 1997	6,069	2	6,067	190		173		(442)		8	(78)	90
3. 1998	4,571	1	4,570	155		125		287		2	586	131
4. 1999	3,497	1	3,496	199		54		190		(21)	443	58
5. 2000	5,026	(1)	5,027	590		491		417		(1)	1,488	115
6. 2001	6,591	1	6,590	818		358		448		10	1,625	115
7. 2002	6,521		6,521	221		203		517			941	114
8. 2003	5,375	5	5,370	376		188		348		1	923	82
9. 2004	4,087	1	4,086	38		6		106		1	150	30
10. 2005	3,270		3,270	118		80		336			534	71
11. 2006	4,885		4,885	63		15		251			329	121
12. Totals	XXX	XXX	XXX	2,780		1,928		2,499			7,207	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	287		149		741		17		428		1,622	353	
2. 1997			47				11				58		
3. 1998	2		75		49		17		1		144	1	
4. 1999			97				17				114		
5. 2000	369		435		438		74		21		1,337	18	
6. 2001	299		862		128		280		9		1,576	8	
7. 2002	47		780		56		254		5		1,142	4	
8. 2003	66		711		90		253		7		1,127	6	
9. 2004	79		500		43		281		5		908	4	
10. 2005	305		454		77		252		7		1,095	6	
11. 2006	447		878		59		498		40		1,923	34	
12. Totals	1,901		4,988		1,679		1,954		524		11,047	444	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 1997	(21)		(21)	(0.3)		(0.3)			0.0	47	11
3. 1998	710		710	15.5		15.5			0.0	77	67
4. 1999	557		557	15.9		15.9			0.0	97	17
5. 2000	2,825		2,825	56.2		56.2			0.0	804	533
6. 2001	3,202		3,202	48.6		48.6			0.0	1,161	415
7. 2002	2,083		2,083	31.9		31.9			0.0	827	315
8. 2003	2,050		2,050	38.1		38.2			0.0	777	350
9. 2004	1,058		1,058	25.8		25.8			0.0	579	329
10. 2005	1,630		1,630	49.8		49.8			0.0	759	336
11. 2006	2,252		2,252	45.1		45.1			0.0	1,325	598
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,889	4,157

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1997												
3. 1998												
4. 1999												
5. 2000												
6. 2001												
7. 2002												
8. 2003												
9. 2004												
10. 2005												
11. 2006												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002													
8. 2003													
9. 2004													
10. 2005													
11. 2006													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1997											
3. 1998											
4. 1999											
5. 2000											
6. 2001											
7. 2002											
8. 2003											
9. 2004											
10. 2005											
11. 2006											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2005												XXX
3. 2006												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2005													
3. 2006													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2005									0.0		
3. 2006									0.0		
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006	11 One Year	12 Two Year
1. Prior	7,834	3,897	4,912	5,433	5,678	5,944	5,815	5,764	5,775	5,895	121	132
2. 1997	50,963	48,208	48,328	48,321	48,540	48,328	48,508	48,513	48,441	48,477	36	(36)
3. 1998	XXX	58,571	56,071	55,418	55,952	56,401	56,233	56,208	56,205	56,166	(40)	(42)
4. 1999	XXX	XXX	50,044	45,974	45,915	45,869	46,208	46,254	46,135	46,225	89	(29)
5. 2000	XXX	XXX	XXX	64,726	65,417	65,075	63,426	63,373	63,189	63,297	109	(75)
6. 2001	XXX	XXX	XXX	XXX	78,297	70,160	69,737	70,349	69,970	69,930	(40)	(419)
7. 2002	XXX	XXX	XXX	XXX	XXX	77,037	72,589	69,209	68,600	68,870	270	(399)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	151,983	135,985	132,665	131,942	(723)	(4,044)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132,186	118,725	113,880	(4,866)	(18,336)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,854	148,989	(7,975)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	147,660	XXX	XXX
12. Totals											(13,018)	(23,188)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	54,783	60,562	60,820	62,312	62,689	62,725	64,210	65,357	67,102	68,194	1,091	2,837
2. 1997	157,756	142,574	145,439	131,554	132,667	133,337	133,106	133,170	132,940	132,910	(29)	(260)
3. 1998	XXX	133,107	135,718	140,868	142,576	143,437	142,782	142,751	142,767	142,603	(184)	(147)
4. 1999	XXX	XXX	128,382	127,855	132,801	134,357	135,014	135,228	135,288	135,145	(141)	(81)
5. 2000	XXX	XXX	XXX	172,712	181,355	185,148	186,604	186,042	185,489	185,388	(101)	(654)
6. 2001	XXX	XXX	XXX	XXX	222,895	238,388	246,865	247,088	246,361	246,126	(235)	(963)
7. 2002	XXX	XXX	XXX	XXX	XXX	326,280	330,271	333,309	330,325	329,299	(1,026)	(4,011)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	525,139	512,352	497,740	494,888	(2,843)	(17,454)
9. 2004	XXX	503,753	476,926	457,987	(18,939)	(45,766)						
10. 2005	XXX	483,878	462,838	(21,040)	XXX							
11. 2006	XXX	470,026	XXX	XXX								
12. Totals											(43,427)	(66,500)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	24,181	28,916	28,691	30,481	31,379	31,530	31,198	32,508	32,511	33,007	498	499
2. 1997	50,860	45,985	45,107	39,203	38,917	39,530	39,401	39,328	39,487	39,402	5	164
3. 1998	XXX	43,150	45,859	45,593	46,479	46,893	47,178	46,950	47,267	47,160	(107)	210
4. 1999	XXX	XXX	40,233	43,268	43,201	45,885	45,996	46,185	46,340	46,421	81	226
5. 2000	XXX	XXX	XXX	50,400	51,082	55,699	55,999	55,928	56,214	55,248	(965)	(679)
6. 2001	XXX	XXX	XXX	XXX	66,502	71,684	72,624	72,495	72,788	70,266	(2,522)	(2,229)
7. 2002	XXX	XXX	XXX	XXX	XXX	73,905	74,757	78,105	77,811	75,743	(2,068)	(2,362)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	84,105	78,182	78,753	78,318	(435)	(874)
9. 2004	XXX	92,714	81,414	89,948	(1,466)	(2,766)						
10. 2005	XXX	101,999	99,548	(2,451)	XXX							
11. 2006	XXX	97,077	XXX	XXX								
12. Totals											(8,432)	(7,812)

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION**

1. Prior	22,041	19,834	14,881	17,273	17,269	19,181	19,045	19,308	20,191	19,091	(1,101)	(218)
2. 1997	23,461	24,700	25,181	23,436	23,732	24,480	24,274	24,543	23,749	23,694	(55)	(849)
3. 1998	XXX	21,335	22,033	21,333	21,005	20,691	21,428	21,472	21,550	21,384	(166)	(87)
4. 1999	XXX	XXX	22,956	27,780	27,516	32,784	32,948	33,260	32,811	32,644	(167)	(616)
5. 2000	XXX	XXX	XXX	37,100	40,063	40,053	40,169	40,775	40,620	39,408	(1,212)	(1,387)
6. 2001	XXX	XXX	XXX	XXX	47,934	49,289	48,461	47,573	47,546	46,075	(1,471)	(1,498)
7. 2002	XXX	XXX	XXX	XXX	XXX	43,220	41,714	37,493	34,922	32,000	(2,922)	(5,484)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	27,909	26,575	25,234	23,873	(1,361)	(2,702)
9. 2004	XXX	17,787	15,600	15,327	(272)	(2,459)						
10. 2005	XXX	16,970	14,708	(2,262)	XXX							
11. 2006	XXX	16,047	XXX	XXX								
12. Totals											(10,989)	(15,280)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior	2,885	2,605	5,718	13,589	20,988	40,120	41,235	40,853	42,474	41,407	(1,067)	454
2. 1997	7,610	6,759	8,108	12,860	15,893	20,052	21,291	21,259	22,149	22,267	118	1,008
3. 1998	XXX	8,886	9,718	18,808	22,529	32,314	33,913	34,188	33,803	34,146	238	(21)
4. 1999	XXX	XXX	25,330	30,103	30,427	39,771	37,850	37,873	37,051	37,297	266	(576)
5. 2000	XXX	XXX	XXX	27,560	27,560	31,296	29,105	28,277	25,720	25,267	(453)	(3,011)
6. 2001	XXX	XXX	XXX	XXX	13,777	12,506	12,668	12,582	13,080	13,447	367	865
7. 2002	XXX	XXX	XXX	XXX	XXX	14,136	10,389	10,486	10,399	11,431	1,032	935
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	12,608	12,834	12,829	14,085	1,257	1,252
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,077	14,448	10,980	(3,468)	(87)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,749	11,192	443	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,707	XXX	XXX
12. Totals											(1,238)	820

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior												
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

Years in Which Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior												
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX											
10. 2005	XXX				XXX							
11. 2006	XXX			XXX								
12. Totals												

NONE

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	337	311	381	387	388	379	389	388	388	383	(5)	(5)
2. 1997	758	778	778	781	782	782	782	782	782	782		
3. 1998	XXX	676	589	589	589	589	589	589	589	589		
4. 1999	XXX	XXX	389	389	350	350	350	350	350	350		
5. 2000	XXX	XXX	XXX	389	336	362	363	363	363	363		
6. 2001	XXX	XXX	XXX	XXX	435	342	348	348	347	347		(1)
7. 2002	XXX	XXX	XXX	XXX	XXX	516	371	371	364	363	(1)	(9)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,005	864	824	814	(10)	(50)
9. 2004	XXX	788	678	612	(66)	(187)						
10. 2005	XXX	XXX	1,067	884	(183)	XXX						
11. 2006	XXX	XXX	XXX	713	XXX	XXX						
12. Totals											(265)	(251)

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	46,013	45,543	45,538	53,788	68,838	72,828	72,606	74,397	68,581	68,282	(2,289)	(8,105)
2. 1997	28,824	23,653	26,248	26,691	26,103	27,264	29,281	30,037	30,597	31,454	857	1,417
3. 1998	XXX	20,043	19,851	18,378	18,676	22,205	24,114	25,173	27,083	27,558	476	2,386
4. 1999	XXX	XXX	20,348	21,517	23,290	25,679	26,600	26,374	28,485	28,304	819	2,930
5. 2000	XXX	XXX	XXX	30,013	34,124	43,881	43,941	45,011	48,519	48,678	2,159	3,667
6. 2001	XXX	XXX	XXX	XXX	38,668	44,881	44,975	46,728	48,884	46,362	(502)	(384)
7. 2002	XXX	XXX	XXX	XXX	XXX	30,341	46,845	48,738	47,338	46,680	(658)	(2,058)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	42,516	42,427	39,038	36,304	(2,734)	(6,123)
9. 2004	XXX	33,831	32,732	30,385	(2,426)	(3,525)						
10. 2005	XXX	36,145	33,385	(2,751)	XXX							
11. 2006	XXX	35,753	XXX	XXX								
12. Totals											(7,050)	(9,775)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior												
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX											
10. 2005	XXX				XXX							
11. 2006	XXX			XXX								
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company  
**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
 EARTHQUAKE, BURGLARY, AND THEFT)**

Years In Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,810	15,005	13,444	(1,562)	(5,365)
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,070	80,013	6,943	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,614	XXX	XXX
4. Totals											5,361	(5,365)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	19,146	13,024	10,621	(2,403)	(8,525)						
2. 2005	XXX	260,531	255,844	(4,686)	XXX							
3. 2006	XXX	XXX	266,777	XXX	XXX							
4. Totals											(7,089)	(8,525)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior	XXX	1,477	704	611	(93)	(866)						
2. 2005	XXX	894	426	(468)	XXX							
3. 2006	XXX	XXX	260	XXX	XXX							
4. Totals											(561)	(866)

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX											
2. 2005	XXX				XXX							
3. 2006	XXX		XXX	XXX								
4. Totals												

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior												
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX											
10. 2005	XXX				XXX							
11. 2006	XXX		XXX	XXX								
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006	11 One Year	12 Two Year
1. Prior.....	5,528	5,458	1,767	1,459	1,672	1,791	1,821	1,792	2,957	2,932	(35)	1,140
2. 1997.....	2,282	1,805	1,827	1,102	728	554	520	481	448	421	(27)	(60)
3. 1998.....	XXX	1,575	1,289	1,134	804	517	429	361	369	423	54	82
4. 1999.....	XXX	XXX	1,109	1,060	893	487	333	317	372	387	(5)	50
5. 2000.....	XXX	XXX	XXX	2,425	2,319	1,731	1,789	1,447	1,881	2,387	506	940
6. 2001.....	XXX	XXX	XXX	XXX	3,385	3,229	2,796	2,870	2,506	2,743	237	(127)
7. 2002.....	XXX	XXX	XXX	XXX	XXX	2,861	2,250	1,919	1,655	1,561	(94)	(358)
8. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	2,191	2,044	1,773	1,684	(78)	(351)
9. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,448	1,220	947	(273)	(501)
10. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,442	1,288	(156)	XXX
11. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,881	XXX	XXX
12. Totals											128	735

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE**

1. Prior.....												
2. 1997.....												
3. 1998.....	XXX											
4. 1999.....	XXX	XXX										
5. 2000.....	XXX	XXX	XXX									
6. 2001.....	XXX	XXX	XXX									
7. 2002.....	XXX	XXX	XXX									
8. 2003.....	XXX	XXX	XXX									
9. 2004.....	XXX	XXX	XXX									
10. 2005.....	XXX	XXX	XXX									XXX
11. 2006.....	XXX	XXX	XXX									XXX
12. Totals												

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX											
2. 2005.....	XXX				XXX							
3. 2006.....	XXX			XXX								
4. Totals												

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**

**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years In Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	000	2,495	3,393	4,298	5,271	5,656	5,555	5,736	5,769	5,782	106,605	23,735
2. 1997	35,136	45,428	46,818	47,687	47,988	48,131	48,313	48,388	48,422	48,413	13,403	4,697
3. 1998	XXX	43,358	52,303	53,878	55,056	55,882	56,899	56,057	56,077	56,158	19,378	7,615
4. 1999	XXX	XXX	34,639	42,243	44,209	45,159	45,749	45,917	45,886	46,005	13,419	4,608
5. 2000	XXX	XXX	XXX	46,006	60,517	63,008	62,428	63,005	63,001	63,155	15,481	5,466
6. 2001	XXX	XXX	XXX	XXX	47,746	63,842	67,420	69,089	69,531	69,751	15,835	5,026
7. 2002	XXX	XXX	XXX	XXX	XXX	42,626	64,113	65,759	67,257	68,039	15,332	5,123
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	94,849	122,864	128,073	180,804	29,870	9,316
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,546	105,207	107,135	23,649	7,071
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99,860	128,736	25,367	14,213
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,747	16,162	4,216

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	000	31,941	47,554	56,163	59,817	60,978	63,297	64,020	65,221	67,100	85,188	48,198
2. 1997	41,494	90,356	108,870	122,626	129,040	131,226	131,881	132,489	132,949	132,844	24,907	8,533
3. 1998	XXX	58,670	97,605	123,434	135,144	140,382	141,054	141,780	142,390	142,524	32,983	14,700
4. 1999	XXX	XXX	53,702	97,313	118,051	128,109	132,054	133,895	134,405	134,869	35,256	14,481
5. 2000	XXX	XXX	XXX	81,492	142,009	165,404	177,620	182,704	184,141	184,667	40,801	18,717
6. 2001	XXX	XXX	XXX	XXX	101,189	179,352	217,203	234,564	241,767	244,327	44,800	20,892
7. 2002	XXX	XXX	XXX	XXX	XXX	115,224	236,459	284,405	309,781	319,787	75,189	35,988
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	188,642	344,470	419,350	457,673	106,828	46,470
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,674	321,333	385,265	97,977	49,459
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,778	317,744	86,360	45,216
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	180,609	69,504	36,282

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	000	14,482	21,163	26,394	29,284	30,823	31,146	31,574	32,085	32,274	17,478	8,987
2. 1997	10,732	21,325	29,958	35,525	37,870	38,549	38,896	39,936	39,116	39,133	5,367	2,035
3. 1998	XXX	15,171	29,256	36,554	41,442	44,273	46,308	46,519	46,763	47,024	7,562	3,035
4. 1999	XXX	XXX	15,162	27,133	34,500	38,835	43,484	44,757	45,371	45,853	7,655	2,481
5. 2000	XXX	XXX	XXX	18,118	31,739	41,074	48,209	51,218	54,369	54,552	9,207	3,058
6. 2001	XXX	XXX	XXX	XXX	20,735	39,772	55,071	63,184	67,648	68,437	9,013	2,777
7. 2002	XXX	XXX	XXX	XXX	XXX	19,014	39,038	58,039	66,236	70,349	9,094	3,314
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	17,728	38,101	54,252	67,088	7,930	3,644
9. 2004	XXX	20,787	41,234	60,648	7,146	3,520						
10. 2005	XXX	22,183	49,421	8,347	3,271							
11. 2006	XXX	22,504	5,766	2,750								

**SCHEDULE P - PART 3D- WORKERS' COMPENSATION**

1. Prior	000	6,884	8,899	11,053	12,141	12,811	13,418	13,866	14,283	14,528	(3,866)	3,238
2. 1997	5,617	14,118	17,670	19,283	20,509	21,233	21,714	21,982	22,192	22,863	2,112	902
3. 1998	XXX	5,200	12,349	15,569	16,911	17,886	18,382	19,330	19,603	19,858	4,630	2,169
4. 1999	XXX	XXX	6,326	16,412	20,804	23,006	23,628	24,554	24,802	25,175	5,222	1,576
5. 2000	XXX	XXX	XXX	10,180	23,438	28,393	30,987	33,067	33,636	34,311	6,666	2,384
6. 2001	XXX	XXX	XXX	XXX	11,260	25,809	32,597	35,323	37,211	37,818	6,931	1,945
7. 2002	XXX	XXX	XXX	XXX	XXX	8,616	17,330	20,984	22,800	23,630	4,057	1,477
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	5,469	11,261	14,158	15,832	2,470	940
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,411	6,900	8,376	1,576	574
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,255	6,477	1,449	483
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,961	809	279

**SCHEDULE P - PART 3E- COMMERCIAL MULTIPLE PERIL**

1. Prior	000	1,185	(2,891)	6,788	10,353	14,528	18,237	21,501	25,665	28,864	862	3,638
2. 1997	4,347	5,464	882	9,313	11,500	13,580	14,788	15,491	17,532	18,562	1,184	723
3. 1998	XXX	5,060	(3,469)	10,302	16,079	18,896	26,033	28,062	29,009	29,570	1,876	1,291
4. 1999	XXX	XXX	(250)	15,523	21,055	24,891	28,336	30,812	31,862	32,657	3,298	1,739
5. 2000	XXX	XXX	XXX	13,765	18,954	22,119	22,110	23,126	22,815	23,185	3,691	1,440
6. 2001	XXX	XXX	XXX	XXX	6,943	8,188	10,544	11,381	12,118	12,382	1,376	597
7. 2002	XXX	XXX	XXX	XXX	XXX	3,659	5,360	6,237	7,510	8,292	861	389
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	3,998	6,070	8,634	9,873	821	271
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,323	4,882	5,572	303	163
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,227	3,394	340	160
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,558	158	72

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006			
1. Prior	.000												
2. 1997													
3. 1998	.XXX												
4. 1999	.XXX	.XXX											
5. 2000	.XXX	.XXX	.XXX										
6. 2001	.XXX	.XXX	.XXX	.XXX									
7. 2002	.XXX	.XXX	.XXX	.XXX	.XXX								
8. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
9. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
10. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
11. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior	.000												
2. 1997													
3. 1998	.XXX												
4. 1999	.XXX	.XXX											
5. 2000	.XXX	.XXX	.XXX										
6. 2001	.XXX	.XXX	.XXX	.XXX									
7. 2002	.XXX	.XXX	.XXX	.XXX	.XXX								
8. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
9. 2004	.XXX												
10. 2005	.XXX												
11. 2006	.XXX												

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	(5)	8	377	378	378	378	378	378	378	.XXX	.XXX
2. 1997	435	778	778	781	782	782	782	782	782	782	.XXX	.XXX
3. 1998	.XXX	485	598	599	599	599	599	599	599	599	.XXX	.XXX
4. 1999	.XXX	.XXX	300	358	350	350	350	350	350	350	.XXX	.XXX
5. 2000	.XXX	.XXX	.XXX	287	315	322	323	323	323	323	.XXX	.XXX
6. 2001	.XXX	.XXX	.XXX	.XXX	336	321	348	348	347	347	.XXX	.XXX
7. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	316	351	351	351	351	.XXX	.XXX
8. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	584	580	585	585	.XXX	.XXX
9. 2004	.XXX	513	595	595	.XXX	.XXX						
10. 2005	.XXX	730	842	.XXX	.XXX							
11. 2006	.XXX	535	.XXX	.XXX								

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	11,169	19,514	26,304	32,939	37,789	41,032	43,824	46,364	48,144	10,431	12,260
2. 1997	4,237	8,038	12,735	18,154	21,449	23,388	25,520	27,710	28,357	29,123	2,058	1,830
3. 1998	.XXX	3,264	6,180	8,953	11,880	15,331	17,936	21,734	23,518	24,689	2,668	2,072
4. 1999	.XXX	.XXX	2,578	6,708	10,311	14,984	20,683	22,184	24,502	25,700	2,180	1,438
5. 2000	.XXX	.XXX	.XXX	4,617	11,434	20,164	27,755	32,012	37,043	39,398	2,891	2,024
6. 2001	.XXX	.XXX	.XXX	.XXX	4,777	12,247	22,654	29,588	33,305	35,009	3,130	2,001
7. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	5,112	10,800	19,714	26,559	30,525	2,440	1,857
8. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,299	9,718	15,075	20,807	1,453	1,266
9. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,189	6,385	12,049	981	859
10. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,065	8,001	744	576
11. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	2,550	470	385

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000											
2. 1997												
3. 1998	.XXX											
4. 1999	.XXX	.XXX										
5. 2000	.XXX	.XXX	.XXX									
6. 2001	.XXX	.XXX	.XXX	.XXX								
7. 2002	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2004	.XXX											
10. 2005	.XXX											
11. 2006	.XXX											

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,**  
**EARTHQUAKE, BURGLARY, AND THEFT)**

Years In Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006			
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	12,495	12,381	XXX	XXX
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,373	77,850	XXX	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,439	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	.000	12,980	10,769	287,673	93,683							
2. 2005	XXX	241,473	256,579	124,381	35,776								
3. 2006	XXX	XXX	252,731	115,109	29,540								

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	XXX	.000	371	522	XXX	XXX							
2. 2005	XXX	269	251	XXX	XXX								
3. 2006	XXX	XXX	64	XXX	XXX								

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	.000			XXX	XXX							
2. 2005	XXX			XXX	XXX								
3. 2006	XXX			XXX	XXX								

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	.000											XXX	XXX
2. 1997												XXX	XXX
3. 1998	XXX											XXX	XXX
4. 1999	XXX	XXX										XXX	XXX
5. 2000	XXX	XXX	XXX									XXX	XXX
6. 2001	XXX	XXX	XXX	XXX								XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**

**Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property**

**NONE**

**Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability**

**NONE**

**Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines**

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$100 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior	.000	378	674	723	1,165	1,352	1,382	1,449	1,491	1,738	415	517
2. 1997	89	224	271	233	313	328	330	337	342	363	63	47
3. 1998	XXX	121	171	265	264	264	264	264	264	280	67	63
4. 1999	XXX	XXX	19	41	70	158	159	159	208	253	31	22
5. 2000	XXX	XXX	XXX	123	239	301	336	495	555	1,071	50	47
6. 2001	XXX	XXX	XXX	XXX	78	575	760	983	1,077	1,178	48	59
7. 2002	XXX	XXX	XXX	XXX	XXX	94	161	284	362	424	61	49
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	50	202	342	574	41	35
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	32	44	11	15
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82	198	38	27
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78	45	42

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE**

1. Prior	.000											
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**NONE**

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX	.000			XXX	XXX						
2. 2005	XXX			XXX	XXX							
3. 2006	XXX	XXX		XXX	XXX							

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND BNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	4,724	365	271	163	38	33	52	4	0	
2. 1997	7,884	1,030	404	231	125	33	11	6	2	
3. 1998	XXX	7,887	1,974	550	308	132	35	25	12	7
4. 1999	XXX	XXX	7,547	1,422	732	137	88	43	19	30
5. 2000	XXX	XXX	XXX	7,852	2,454	617	167	85	46	59
6. 2001	XXX	XXX	XXX	XXX	18,377	2,031	754	492	231	145
7. 2002	XXX	XXX	XXX	XXX	XXX	14,953	5,037	1,715	690	540
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	30,359	8,364	3,435	(757)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,328	7,191	2,672
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,441	9,193
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,298

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	8,743	6,478	2,212	959	372	402	244	145	27	254
2. 1997	48,779	24,357	20,320	1,725	815	566	258	143	12	11
3. 1998	XXX	15,918	7,413	3,513	1,604	598	321	199	115	48
4. 1999	XXX	XXX	16,605	7,525	4,237	1,518	993	356	283	99
5. 2000	XXX	XXX	XXX	22,888	11,415	4,721	3,388	1,327	584	246
6. 2001	XXX	XXX	XXX	XXX	43,348	18,673	8,691	4,168	1,330	542
7. 2002	XXX	XXX	XXX	XXX	XXX	88,469	37,113	21,308	7,691	3,662
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	170,612	82,419	33,396	16,955
9. 2004	XXX	156,718	89,405	27,102						
10. 2005	XXX	XXX	147,864	80,808						
11. 2006	XXX	XXX	XXX	126,248						

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	5,318	4,121	2,233	921	574	(25)	(477)	37	294	4
2. 1997	22,152	12,241	8,722	1,606	513	340	150	66	45	23
3. 1998	XXX	10,206	6,766	3,031	1,443	659	339	129	102	46
4. 1999	XXX	XXX	9,043	6,134	2,716	1,516	650	277	187	77
5. 2000	XXX	XXX	XXX	16,402	8,348	4,755	2,305	1,752	1,058	343
6. 2001	XXX	XXX	XXX	XXX	23,030	11,629	6,931	4,748	3,471	938
7. 2002	XXX	XXX	XXX	XXX	XXX	26,740	12,764	8,332	4,071	1,472
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	35,982	17,959	7,893	3,387
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,912	18,707	10,290
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,665	19,654
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,086

**SCHEDULE P - PART 4D- WORKERS' COMPENSATION**

1. Prior	10,585	7,107	1,086	(23)	565	2,071	1,865	2,233	2,115	1,430
2. 1997	9,598	5,678	3,805	822	838	782	35	1,005	800	528
3. 1998	XXX	8,636	4,778	2,533	1,357	708	1,223	1,007	927	968
4. 1999	XXX	XXX	4,952	3,891	2,487	1,533	2,289	2,599	2,559	2,337
5. 2000	XXX	XXX	XXX	11,388	6,553	2,581	3,608	3,979	3,940	3,255
6. 2001	XXX	XXX	XXX	XXX	15,394	5,936	7,077	5,731	5,619	4,619
7. 2002	XXX	XXX	XXX	XXX	XXX	13,816	15,040	9,897	7,440	5,053
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	10,409	9,212	6,782	4,136
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,328	4,559	3,401
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,793	5,442
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,872

**SCHEDULE P - PART 4E- COMMERCIAL MULTIPLE PERIL**

1. Prior	1,393	542	3,452	3,280	4,974	16,547	10,930	9,052	10,142	8,819
2. 1997	1,937	516	3,454	1,889	2,443	5,052	3,784	2,551	3,279	2,893
3. 1998	XXX	2,041	5,635	3,297	3,202	9,194	3,834	3,836	3,489	3,458
4. 1999	XXX	XXX	14,374	7,071	5,481	7,609	5,604	5,092	3,897	3,310
5. 2000	XXX	XXX	XXX	3,564	4,969	5,241	3,855	3,639	2,993	1,893
6. 2001	XXX	XXX	XXX	XXX	4,882	669	650	212	71	125
7. 2002	XXX	XXX	XXX	XXX	XXX	6,394	2,960	1,196	737	1,271
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	4,151	2,091	194	124
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,081	7,467	3,419
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,210	5,272
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,355

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX									
10. 2005	XXX									
11. 2006	XXX									

NONE

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	25	6	18	10	10	1	11	10	10	5
2. 1997	(18)									
3. 1998	XXX	94	1							
4. 1999	XXX	XXX	60							
5. 2000	XXX	XXX	XXX	54						
6. 2001	XXX	XXX	XXX	XXX	75	4				
7. 2002	XXX	XXX	XXX	XXX	XXX	188	10	11	3	2
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	227	73	38	9
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236	83	17
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	42
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	30,258	23,065	15,715	19,258	28,142	28,221	23,334	23,022	14,639	14,961
2. 1997	13,276	9,067	6,205	4,187	2,423	1,581	742	732	902	830
3. 1998	XXX	12,084	9,261	5,711	3,505	2,203	2,187	597	1,205	1,264
4. 1999	XXX	XXX	14,136	9,039	6,466	4,581	2,217	2,058	1,669	1,803
5. 2000	XXX	XXX	XXX	17,128	12,818	12,838	7,551	6,686	5,520	4,701
6. 2001	XXX	XXX	XXX	XXX	25,883	20,035	13,356	11,839	9,580	8,764
7. 2002	XXX	XXX	XXX	XXX	XXX	33,116	21,306	17,688	13,504	11,558
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	27,528	24,513	16,620	11,359
9. 2004	XXX	24,880	18,908	11,928						
10. 2005	XXX	26,274	18,518							
11. 2006	XXX	25,558								

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX									
10. 2005	XXX									
11. 2006	XXX									

NONE

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company  
**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
 EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,378	1,366	232
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,037	1,157
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,812

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	7,562	1,379	605						
2. 2005	XXX	5,414	555							
3. 2006	XXX	XXX	184							

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	874	164	A						
2. 2005	XXX	535	21							
3. 2006	XXX	89								

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX									
2. 2005	XXX									
3. 2006	XXX									

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX								
6. 2001	XXX	XXX								
7. 2002	XXX	XXX								
8. 2003	XXX	XXX								
9. 2004	XXX									
10. 2005	XXX									
11. 2006	XXX									

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	BULK AND INR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	4,798	4,401	1,050	697	882	280	168	196	245	186
2. 1997	2,008	1,233	859	711	366	220	103	64	84	58
3. 1998	XXX	1,258	1,011	804	471	234	141	82	95	82
4. 1999	XXX	XXX	1,043	964	758	289	145	134	108	114
5. 2000	XXX	XXX	XXX	2,128	1,833	1,279	889	765	591	509
6. 2001	XXX	XXX	XXX	XXX	2,678	2,327	1,684	1,602	1,242	1,142
7. 2002	XXX	XXX	XXX	XXX	XXX	2,625	1,938	1,554	1,214	1,034
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,840	1,805	1,256	894
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,423	1,182	781
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	945	706
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,377

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE**

1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX								
6. 2001	XXX	XXX								
7. 2002	XXX	XXX								
8. 2003	XXX	XXX								
9. 2004	XXX	XXX								
10. 2005	XXX	XXX								
11. 2006	XXX	XXX								

**NONE**

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX									
2. 2005	XXX									
3. 2006	XXX									

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	20,883	6,840	149	45	44	24	16	6	6	7
2. 1997	10,014	13,018	13,311	13,355	13,377	13,391	13,397	13,401	13,402	13,403
3. 1998	XXX	15,606	18,001	19,210	19,313	19,354	19,362	19,367	19,371	19,378
4. 1999	XXX	XXX	12,376	13,162	13,310	13,377	13,405	13,410	13,415	13,419
5. 2000	XXX	XXX	XXX	12,308	15,110	15,368	15,430	15,451	15,458	15,481
6. 2001	XXX	XXX	XXX	XXX	12,868	15,466	15,719	15,769	15,809	15,835
7. 2002	XXX	XXX	XXX	XXX	XXX	10,387	14,972	15,252	15,281	15,332
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	23,270	29,524	29,655	29,670
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,624	23,135	23,649
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,847	25,367
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,182

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,627	1,522	127	80	32	21	12	5	2	5
2. 1997	3,115	685	132	48	20	8	8	3	2	3
3. 1998	XXX	3,043	309	114	38	16	7	5	2	
4. 1999	XXX	XXX	1,680	203	71	35	22	12	8	1
5. 2000	XXX	XXX	XXX	2,122	278	76	34	13	6	2
6. 2001	XXX	XXX	XXX	XXX	2,132	286	83	38	7	2
7. 2002	XXX	XXX	XXX	XXX	XXX	3,371	294	103	27	11
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	5,521	440	64	70
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,676	465	154
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,462	1,597
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,575

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	2,768	116	55	89	86	39	21	5	8	32
2. 1997	16,082	17,831	18,007	18,041	18,060	18,078	18,087	18,093	18,094	18,103
3. 1998	XXX	24,649	26,675	26,838	26,922	26,964	26,971	26,978	26,983	26,993
4. 1999	XXX	XXX	15,907	17,828	17,958	18,017	18,020	18,025	18,028	18,028
5. 2000	XXX	XXX	XXX	18,394	20,625	20,893	20,904	20,917	20,925	20,948
6. 2001	XXX	XXX	XXX	XXX	18,835	20,775	20,781	20,823	20,833	20,863
7. 2002	XXX	XXX	XXX	XXX	XXX	16,751	20,285	20,411	20,421	20,466
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	35,727	38,786	38,977	39,256
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,300	30,560	30,674
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,291	41,777
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,853

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company  
SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	29,411	11,372	950	423	177	86	47	31	30	40
2. 1997	11,878	20,919	23,735	24,451	24,706	24,818	24,859	24,875	24,892	24,907
3. 1998	XXX	21,205	30,210	31,972	32,604	32,656	32,931	32,977	32,978	32,993
4. 1999	XXX	XXX	24,859	33,025	34,423	35,063	35,300	35,367	35,281	35,256
5. 2000	XXX	XXX	XXX	29,168	37,351	39,906	40,560	40,820	40,851	40,901
6. 2001	XXX	XXX	XXX	XXX	22,978	41,323	43,886	45,045	44,640	44,600
7. 2002	XXX	XXX	XXX	XXX	XXX	48,623	69,747	74,813	74,605	75,169
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	70,922	102,703	104,571	106,628
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,212	92,967	97,977
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,982	96,360
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,504

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	5,151	3,570	1,060	488	182	115	63	42	28	16
2. 1997	8,792	3,013	1,480	545	164	90	45	28	9	4
3. 1998	XXX	9,181	3,353	1,060	265	139	87	51	15	3
4. 1999	XXX	XXX	17,819	2,970	777	366	202	48	20	6
5. 2000	XXX	XXX	XXX	24,836	3,171	898	460	144	40	14
6. 2001	XXX	XXX	XXX	XXX	28,112	5,921	1,744	587	180	59
7. 2002	XXX	XXX	XXX	XXX	XXX	44,726	6,281	2,263	527	372
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	36,441	7,726	1,528	1,141
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,831	5,210	2,075
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,431	4,635
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,185

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	3,006	2,753	638	299	140	120	83	26	45	108
2. 1997	27,926	30,722	32,965	33,236	33,274	33,376	33,405	33,414	33,416	33,444
3. 1998	XXX	38,854	46,995	47,339	47,424	47,628	47,677	47,679	47,685	47,696
4. 1999	XXX	XXX	48,487	48,993	49,306	49,620	49,684	49,700	49,722	49,743
5. 2000	XXX	XXX	XXX	58,478	57,843	59,432	59,523	59,537	59,593	59,632
6. 2001	XXX	XXX	XXX	XXX	62,683	65,427	65,522	65,539	65,706	65,851
7. 2002	XXX	XXX	XXX	XXX	XXX	108,109	109,264	109,526	110,997	111,528
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	136,823	145,371	152,179	154,439
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140,033	147,583	149,511
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130,989	146,211
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128,981

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	6,357	382	173	116	51	30	11	9	8	2
2. 1997	3,333	4,772	6,096	5,266	5,334	5,350	5,360	5,364	5,367	5,367
3. 1998	XXX	5,056	6,967	7,359	7,480	7,524	7,551	7,559	7,561	7,562
4. 1999	XXX	XXX	5,422	7,164	7,460	7,582	7,624	7,645	7,649	7,655
5. 2000	XXX	XXX	XXX	6,572	8,534	8,960	8,101	8,162	8,199	8,207
6. 2001	XXX	XXX	XXX	XXX	6,032	8,220	8,748	8,825	8,890	8,913
7. 2002	XXX	XXX	XXX	XXX	XXX	6,076	8,408	8,854	9,036	9,094
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	5,403	7,307	7,763	7,990
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,676	6,700	7,146
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,136	8,347
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,788

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,172	589	260	137	73	45	27	11	7	9
2. 1997	2,373	711	286	115	38	14	6	8	4	3
3. 1998	XXX	2,010	610	266	81	37	13	4	5	2
4. 1999	XXX	XXX	1,802	565	194	76	34	16	14	7
5. 2000	XXX	XXX	XXX	2,567	563	281	129	59	18	6
6. 2001	XXX	XXX	XXX	XXX	2,211	763	312	108	47	15
7. 2002	XXX	XXX	XXX	XXX	XXX	2,600	713	270	115	37
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	2,541	652	312	141
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,096	630	286
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,803	593
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,792

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,201	1,270	104	85	30	16	9	15	13	7
2. 1997	6,103	7,186	7,282	7,367	7,389	7,392	7,396	7,403	7,405	7,405
3. 1998	XXX	8,609	10,282	10,516	10,552	10,573	10,586	10,593	10,598	10,599
4. 1999	XXX	XXX	8,576	9,976	10,049	10,123	10,142	10,151	10,153	10,153
5. 2000	XXX	XXX	XXX	10,935	11,808	12,152	12,217	12,249	12,264	12,271
6. 2001	XXX	XXX	XXX	XXX	9,581	11,420	11,693	11,785	11,800	11,805
7. 2002	XXX	XXX	XXX	XXX	XXX	10,618	12,146	12,333	12,430	12,445
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	10,207	11,303	11,650	11,715
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,142	10,728	10,852
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,805	12,211
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,308

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	6,598	248	197	174	125	65	53	33	47	32
2. 1997	289	1,412	1,719	1,804	1,992	2,034	2,065	2,068	2,101	2,112
3. 1998	XXX	2,243	3,856	4,300	4,459	4,543	4,578	4,606	4,619	4,630
4. 1999	XXX	XXX	2,388	4,516	4,909	5,059	5,141	5,184	5,203	5,222
5. 2000	XXX	XXX	XXX	3,297	5,810	6,302	6,507	6,582	6,629	6,666
6. 2001	XXX	XXX	XXX	XXX	3,143	5,044	5,598	5,778	5,886	5,931
7. 2002	XXX	XXX	XXX	XXX	XXX	1,969	3,568	3,847	3,980	4,057
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,239	2,175	2,361	2,470
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	750	1,438	1,576
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	707	1,449
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	809

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,141	575	439	317	246	197	169	156	141	132
2. 1997	2,379	734	373	180	118	90	55	38	34	22
3. 1998	XXX	1,901	653	268	130	67	41	26	22	20
4. 1999	XXX	XXX	2,568	627	270	147	78	49	33	22
5. 2000	XXX	XXX	XXX	2,990	788	349	166	108	79	57
6. 2001	XXX	XXX	XXX	XXX	2,754	788	389	179	132	81
7. 2002	XXX	XXX	XXX	XXX	XXX	1,763	471	215	141	85
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,171	333	171	109
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	899	222	118
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	818	213
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	869

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,049	456	181	261	232	59	54	31	41	30
2. 1997	2,719	2,813	2,840	2,832	2,966	2,994	3,006	3,018	3,031	3,036
3. 1998	XXX	5,643	6,491	6,690	6,739	6,772	6,783	6,797	6,808	6,819
4. 1999	XXX	XXX	5,741	6,576	6,708	6,754	6,785	6,804	6,812	6,820
5. 2000	XXX	XXX	XXX	7,733	8,816	8,865	9,027	9,049	9,068	9,087
6. 2001	XXX	XXX	XXX	XXX	7,151	7,620	7,836	7,874	7,932	7,957
7. 2002	XXX	XXX	XXX	XXX	XXX	4,679	5,472	5,525	5,580	5,619
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	3,070	3,422	3,469	3,519
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,142	2,215	2,268
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,973	2,145
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,057

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	4,311	32	103	107	142	176	87	85	116	104
2. 1997	632	831	887	1,003	1,069	1,104	1,123	1,140	1,166	1,194
3. 1998	XXX	904	1,608	1,542	1,690	1,767	1,805	1,839	1,859	1,876
4. 1999	XXX	XXX	3,113	2,770	3,053	3,150	3,212	3,256	3,278	3,298
5. 2000	XXX	XXX	XXX	2,816	3,456	3,572	3,626	3,666	3,684	3,691
6. 2001	XXX	XXX	XXX	XXX	993	1,263	1,314	1,337	1,359	1,376
7. 2002	XXX	XXX	XXX	XXX	XXX	584	889	910	940	961
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	590	720	774	821
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134	251	303
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174	340
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	135	109	409	354	376	390	519	523	290	151
2. 1997	329	91	267	123	72	58	76	69	34	26
3. 1998	XXX	308	458	236	131	91	115	63	49	22
4. 1999	XXX	XXX	1,779	517	296	195	131	58	41	24
5. 2000	XXX	XXX	XXX	771	264	141	81	27	14	12
6. 2001	XXX	XXX	XXX	XXX	386	79	105	22	34	21
7. 2002	XXX	XXX	XXX	XXX	XXX	152	119	32	32	22
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	347	49	135	92
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55	128	64
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283	122
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	803	533	497	139	254	401	301	249	183	141
2. 1997	900	1,316	1,642	1,666	1,733	1,783	1,836	1,893	1,901	1,943
3. 1998	XXX	1,823	2,707	2,789	2,918	2,985	3,081	3,135	3,166	3,189
4. 1999	XXX	XXX	4,258	4,555	4,819	4,898	4,947	4,991	5,030	5,061
5. 2000	XXX	XXX	XXX	4,359	4,940	5,043	5,072	5,101	5,116	5,143
6. 2001	XXX	XXX	XXX	XXX	1,747	1,644	1,917	1,942	1,985	1,994
7. 2002	XXX	XXX	XXX	XXX	XXX	984	1,237	1,310	1,371	1,382
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	890	981	1,159	1,184
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	240	504	530
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	521	622
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	489

Schedule P - Part 5F - Medical Malpractice - Occurrence - Section 1A

**NONE**

Schedule P - Part 5F - Medical Malpractice - Occurrence - Section 2A

**NONE**

Schedule P - Part 5F - Medical Malpractice - Occurrence - Section 3A

**NONE**

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 3B

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	2,183	283	179	134	97	51	49	73	76	42
2. 1997	1,144	1,667	1,802	1,912	1,970	1,987	2,012	2,028	2,048	2,058
3. 1998	XXX	1,670	2,282	2,438	2,529	2,563	2,593	2,620	2,646	2,668
4. 1999	XXX	XXX	1,303	1,825	1,963	2,048	2,104	2,136	2,156	2,180
5. 2000	XXX	XXX	XXX	1,525	2,316	2,556	2,711	2,793	2,849	2,891
6. 2001	XXX	XXX	XXX	XXX	1,885	2,601	2,856	3,005	3,088	3,130
7. 2002	XXX	XXX	XXX	XXX	XXX	1,399	2,027	2,263	2,376	2,440
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	775	1,280	1,396	1,463
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634	893	981
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	473	744
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	470

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,042	670	380	262	202	270	467	669	867	380
2. 1997	1,013	456	335	179	94	77	128	82	27	37
3. 1998	XXX	652	390	211	107	80	84	57	43	25
4. 1999	XXX	XXX	681	263	163	104	73	64	46	41
5. 2000	XXX	XXX	XXX	836	443	287	207	140	103	70
6. 2001	XXX	XXX	XXX	XXX	829	489	296	170	86	60
7. 2002	XXX	XXX	XXX	XXX	XXX	876	523	347	163	89
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	608	334	130	69
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	860	180	85
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	363	151
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	455

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	886	604	165	247	257	243	488	648	501	232
2. 1997	2,453	3,143	3,336	3,430	3,463	3,493	3,606	3,664	3,682	3,725
3. 1998	XXX	3,697	4,220	4,420	4,620	4,574	4,641	4,705	4,736	4,765
4. 1999	XXX	XXX	2,528	3,120	3,313	3,417	3,504	3,573	3,606	3,659
5. 2000	XXX	XXX	XXX	3,147	4,124	4,454	4,707	4,815	4,909	4,985
6. 2001	XXX	XXX	XXX	XXX	3,613	4,489	4,825	5,024	5,122	5,191
7. 2002	XXX	XXX	XXX	XXX	XXX	2,940	3,881	4,194	4,307	4,386
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,970	2,867	2,720	2,788
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,768	1,861	1,945
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,168	1,471
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,280

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	79	40	12	3	3	2	2	2	2	7
2. 1997	18	33	36	38	37	38	40	41	42	43
3. 1998	XXX	46	57	61	61	62	62	62	62	67
4. 1999	XXX	XXX	20	25	28	29	29	29	29	31
5. 2000	XXX	XXX	XXX	22	31	37	40	42	44	50
6. 2001	XXX	XXX	XXX	XXX	26	36	43	45	47	48
7. 2002	XXX	XXX	XXX	XXX	XXX	31	50	55	58	61
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	17	32	33	41
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	9	11
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	38
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	32	37	9	5	5	9	11	6	356	363
2. 1997	69	20	5	4	4	3	11	11	1	1
3. 1998	XXX	28	8	4	3	1	2	1	1	1
4. 1999	XXX	XXX	15	7	2	2	1	1	2	2
5. 2000	XXX	XXX	XXX	18	12	7	7	4	11	18
6. 2001	XXX	XXX	XXX	XXX	18	16	10	8	7	8
7. 2002	XXX	XXX	XXX	XXX	XXX	23	18	10	5	4
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	15	3	8	8
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	1	4
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	6
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	58	19	2	2	8	7	7	3	12	284
2. 1997	68	69	70	73	75	78	89	90	90	90
3. 1998	XXX	115	117	121	124	124	125	125	125	131
4. 1999	XXX	XXX	41	47	47	49	50	50	52	53
5. 2000	XXX	XXX	XXX	50	68	78	83	88	100	115
6. 2001	XXX	XXX	XXX	XXX	68	88	99	100	107	115
7. 2002	XXX	XXX	XXX	XXX	XXX	68	96	101	109	114
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	48	60	74	82
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	24	30
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	71
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	18,237											
2. 1997	54,831	54,831										
3. 1998	XXX	67,710	67,710	67,710	67,710	67,710	67,710	67,710	67,710	67,710	67,710	
4. 1999	XXX	XXX	63,087	63,087	63,087	63,087	63,087	63,087	63,087	63,087	63,087	
5. 2000	XXX	XXX	XXX	70,608	70,608	70,608	70,608	70,608	70,608	70,608	70,608	
6. 2001	XXX	XXX	XXX	XXX	94,918	94,918	94,918	94,918	94,918	94,918	94,918	
7. 2002	XXX	XXX	XXX	XXX	XXX	115,259	115,259	115,259	115,259	115,259	115,259	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	130,217	130,217	130,217	130,217	130,217	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133,698	133,698	133,698	133,698	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,977	142,977	142,977	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141,629	141,629	141,629
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141,629
13. Earned Premiums (Sch P-Pl. 1)	73,088	67,710	63,087	70,608	94,918	115,259	130,217	133,698	142,977	141,629	XXX	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	37											
2. 1997	701	701										
3. 1998	XXX	612	612	612	612	612	612	612	612	612	612	
4. 1999	XXX	XXX	833	833	833	833	833	833	833	833	833	
5. 2000	XXX	XXX	XXX	897	897	897	897	897	897	897	897	
6. 2001	XXX	XXX	XXX	XXX	2,135	2,135	2,135	2,135	2,135	2,135	2,135	
7. 2002	XXX	XXX	XXX	XXX	XXX	880	880	880	880	880	880	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	206	206	206	206	206	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	105	105	105	105	105	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	66	66	66	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	99	99	99
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99
13. Earned Premiums (Sch P-Pl. 1)	738	612	833	897	2,135	880	206	105	66	99	99	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	7,550											
2. 1997	34,730	34,730										
3. 1998	XXX	38,220	38,220	38,220	38,220	38,220	38,220	38,220	38,220	38,220	38,220	
4. 1999	XXX	XXX	37,004	37,004	37,004	37,004	37,004	37,004	37,004	37,004	37,004	
5. 2000	XXX	XXX	XXX	53,018	53,018	53,018	53,018	53,018	53,018	53,018	53,018	
6. 2001	XXX	XXX	XXX	XXX	57,978	57,978	57,978	57,978	57,978	57,978	57,978	
7. 2002	XXX	XXX	XXX	XXX	XXX	56,380	56,380	56,380	56,380	56,380	56,380	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	35,900	35,900	35,900	35,900	35,900	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,293	25,293	25,293	25,293	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,518	25,518	25,518	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,382	24,382	24,382
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,382
13. Earned Premiums (Sch P-Pl. 1)	42,280	38,220	37,004	53,018	57,978	56,380	35,900	25,293	25,518	24,382	XXX	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	2											
2. 1997	490	490										
3. 1998	XXX	325	325	325	325	325	325	325	325	325	325	
4. 1999	XXX	XXX	534	534	534	534	534	534	534	534	534	
5. 2000	XXX	XXX	XXX	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	
6. 2001	XXX	XXX	XXX	XXX	2,289	2,289	2,289	2,289	2,289	2,289	2,289	
7. 2002	XXX	XXX	XXX	XXX	XXX	1,712	1,712	1,712	1,712	1,712	1,712	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	976	976	976	976	976	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	373	373	373	373	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315	315	315	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307	307	307
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307
13. Earned Premiums (Sch P-Pl. 1)	492	325	534	1,079	2,289	1,712	976	373	315	307	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior	5,254											
2. 1997	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	
3. 1998	XXX	12,019	12,019	12,019	12,019	12,019	12,019	12,019	12,019	12,019	12,019	
4. 1999	XXX	XXX	18,151	18,151	18,151	18,151	18,151	18,151	18,151	18,151	18,151	
5. 2000	XXX	XXX	XXX	38,785	38,785	38,785	38,785	38,785	38,785	38,785	38,785	
6. 2001	XXX	XXX	XXX	XXX	15,503	15,503	15,503	15,503	15,503	15,503	15,503	
7. 2002	XXX	XXX	XXX	XXX	XXX	20,072	20,072	20,072	20,072	20,072	20,072	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	21,264	21,264	21,264	21,264	21,264	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,186	20,186	20,186	20,186	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,347	18,347	18,347	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,713	17,713	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,713
13. Earned Premiums (Sch P-Pt. 1)	12,640	12,019	18,151	38,785	15,503	20,072	21,264	20,186	18,347	17,713	XXX	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior	9											
2. 1997	305	305	305	305	305	305	305	305	305	305	305	
3. 1998	XXX	314	314	314	314	314	314	314	314	314	314	
4. 1999	XXX	XXX	383	383	383	383	383	383	383	383	383	
5. 2000	XXX	XXX	XXX	623	623	623	623	623	623	623	623	
6. 2001	XXX	XXX	XXX	XXX	1,034	1,034	1,034	1,034	1,034	1,034	1,034	
7. 2002	XXX	XXX	XXX	XXX	XXX	448	448	448	448	448	448	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	72	72	72	72	72	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72	72	72	72	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	35	35	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4
13. Earned Premiums (Sch P-Pt. 1)	314	314	383	623	1,034	448	72	72	35	4	XXX	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior	16,841											
2. 1997	24,085	24,085	24,085	24,085	24,085	24,085	24,085	24,085	24,085	24,085	24,085	
3. 1998	XXX	39,609	39,609	39,609	39,609	39,609	39,609	39,609	39,609	39,609	39,609	
4. 1999	XXX	XXX	40,394	40,394	40,394	40,394	40,394	40,394	40,394	40,394	40,394	
5. 2000	XXX	XXX	XXX	49,416	49,416	49,416	49,416	49,416	49,416	49,416	49,416	
6. 2001	XXX	XXX	XXX	XXX	58,188	58,188	58,188	58,188	58,188	58,188	58,188	
7. 2002	XXX	XXX	XXX	XXX	XXX	62,702	62,702	62,702	62,702	62,702	62,702	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	61,342	61,342	61,342	61,342	61,342	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,357	51,357	51,357	51,357	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,672	55,672	55,672	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,880	60,880	60,880
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,880
13. Earned Premiums (Sch P-Pt. 1)	40,936	39,609	40,394	49,416	58,188	62,702	61,342	51,357	55,672	60,880	XXX	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior	3,027											
2. 1997	4,187	4,187	4,187	4,187	4,187	4,187	4,187	4,187	4,187	4,187	4,187	
3. 1998	XXX	7,412	7,412	7,412	7,412	7,412	7,412	7,412	7,412	7,412	7,412	
4. 1999	XXX	XXX	6,263	6,263	6,263	6,263	6,263	6,263	6,263	6,263	6,263	
5. 2000	XXX	XXX	XXX	7,972	7,972	7,972	7,972	7,972	7,972	7,972	7,972	
6. 2001	XXX	XXX	XXX	XXX	8,842	8,842	8,842	8,842	8,842	8,842	8,842	
7. 2002	XXX	XXX	XXX	XXX	XXX	8,047	8,047	8,047	8,047	8,047	8,047	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	8,823	8,823	8,823	8,823	8,823	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,103	5,103	5,103	5,103	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,511	4,511	4,511	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,022	5,022	5,022
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,022
13. Earned Premiums (Sch P-Pt. 1)	7,208	7,412	6,263	7,972	8,842	8,047	8,823	5,103	4,511	5,022	XXX	XXX

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 6M - International - Section 1

**NONE**

Schedule P - Part 6M - International - Section 2

**NONE**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**NONE**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**NONE**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**NONE**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior	1,245											
2. 1997	4,824											
3. 1998	XXX	4,824										
4. 1999	XXX	XXX	3,474									
5. 2000	XXX	XXX	XXX	5,026								
6. 2001	XXX	XXX	XXX	XXX	6,594							
7. 2002	XXX	XXX	XXX	XXX	XXX	6,520						
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	5,376					
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,097				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,270			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,885		4,885
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		4,885
13. Earned Premiums (Sch P-Pt. 1)	6,069	4,571	3,474	5,026	6,594	6,520	5,376	4,097	3,270	4,885		XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior	2											
2. 1997												
3. 1998	XXX	1										
4. 1999	XXX	XXX	1									
5. 2000	XXX	XXX	XXX	(1)	(1)	(1)			(1)	(1)		(1)
6. 2001	XXX	XXX	XXX	XXX	1				1	1		1
7. 2002	XXX	XXX	XXX	XXX	XXX	1						
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	5		5	5		5
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1		1		1
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
13. Earned Premiums (Sch P-Pt. 1)	2	1	1	(1)	1		5	1				XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior												
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX										
6. 2001	XXX	XXX	XXX									
7. 2002	XXX	XXX	XXX	XXX								
8. 2003	XXX	XXX	XXX	XXX	XXX							
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
13. Earned Premiums (Sch P-Pt. 1)												XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006		
1. Prior												
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
13. Earned Premiums (Sch P-Pt. 1)												XXX

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P INTERROGATORIES**

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-fall coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1997			
1.03 1998			
1.04 1999			
1.05 2000			
1.06 2001			
1.07 2002			
1.08 2003			
1.09 2004			
1.10 2005			
1.11 2006			
1.12 Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes  No

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7 below. Are they so reported in this Statement? Yes  No

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10 Yes  No

If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars)

5.1 Fidelity	1,049
5.2 Surety	974

6. Claim count information is reported per claim or per claimant (Indicate which) .....per claimant  
 if not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes  No

7.2 (An extended statement may be attached.)  
 Since 1/1/1997, the Company has entered into various quota share reinsurance agreements with affiliates, in which the Company assumes a substantial share of existing and future business.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholder's on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL	YES	1,804,984	1,781,905		1,375,911	1,941,203	2,430,788	19,075	
2. Alaska AK	NO								
3. Arizona AZ	YES					762	3,580	.0	
4. Arkansas AR	YES	2,457,350	2,480,908		765,597	518,701	2,166,028	18,477	
5. California CA	YES				193,504	(250,788)	30,665	2,280	
6. Colorado CO	YES	2,241,939	3,224,488		1,017,626	532,254	1,078,658	75,654	
7. Connecticut CT	NO								
8. Delaware DE	NO								
9. District of Columbia DC	NO								
10. Florida FL	NO								
11. Georgia GA	YES	1,082,188	950,401		239,805	88,530	1,553,483	8,225	
12. Hawaii HI	NO								
13. Idaho ID	YES	3,950,209	2,701,287		1,483,915	1,775,839	1,278,504	56,727	
14. Illinois IL	YES	613,103	592,607		392,715	7,214,173	8,424,358	17,695	
15. Indiana IN	YES	258,438	321,781		102,220	103,038	104,835	9,870	
16. Iowa IA	YES	3,383	5,040		(1,321)		(348)	207	
17. Kansas KS	YES	317,433	397,789		183,085	12,688	188,328	9,289	
18. Kentucky KY	YES	1,219,742	2,650,230		2,619,183	2,043,882	2,115,529	72,377	
19. Louisiana LA	YES	12,230,985	11,475,190		5,589,852	5,558,923	9,783,114	112,892	
20. Maine ME	NO								
21. Maryland MD	NO								
22. Massachusetts MA	NO								
23. Michigan MI	YES								
24. Minnesota MN	NO								
25. Mississippi MS	YES	1,072,262	1,330,100		563,369	543,854	822,701	15,997	
26. Missouri MO	YES	966,655	1,551,556		1,068,166	540,169	939,010	41,473	
27. Montana MT	YES	11,682,983	10,680,864		6,350,587	6,783,984	4,115,013	260,946	
28. Nebraska NE	YES		5			1,005	(1,385)	53	
29. Nevada NV	NO								
30. New Hampshire NH	NO								
31. New Jersey NJ	NO								
32. New Mexico NM	YES	792,400	649,119		384,148	174,401	507,004	5,258	
33. New York NY	NO								
34. North Carolina NC	NO								
35. North Dakota ND	NO								
36. Ohio OH	YES	7,354	11,578		29,258	42,380	144,218	403	
37. Oklahoma OK	YES	1,328,378	1,253,191		474,189	466,821	608,454	20,031	
38. Oregon OR	YES	682,570	589,640		151,480	685,485	686,953	3,980	
39. Pennsylvania PA	NO								
40. Rhode Island RI	NO								
41. South Carolina SC	NO								
42. South Dakota SD	NO								
43. Tennessee TN	YES	1,423,135	1,935,143		2,438,227	3,918,289	5,877,960	25,483	
44. Texas TX	YES	117,661,886	83,896,113		41,747,580	43,113,307	56,733,343	1,372,739	
45. Utah UT	YES	2,869,485	1,129,275		737,478	438,209	425,158	23,525	
46. Vermont VT	NO								
47. Virginia VA	NO								
48. Washington WA	YES	5,359,435	6,693,653		2,170,152	2,616,746	3,134,347	128,125	
49. West Virginia WV	NO								
50. Wisconsin WI	YES				(975)	(417,673)	16,272	2,771	
51. Wyoming WY	YES	1,012,652	1,043,680		628,412	567,921	289,950	26,206	
52. American Samoa AS	NO								
53. Guam GU	NO								
54. Puerto Rico PR	NO								
55. U.S. Virgin Islands VI	NO								
56. Northern Mariana Islands MP	NO								
57. Canada CN	NO								
58. Aggregate Other Aliens OT	XXX								
59. Totals (a)	(a) 28	171,018,858	137,305,544		70,693,176	79,021,759	103,456,665	2,349,726	
DETAILS OF WRITE-INS									
5801.	XXX								
5802.	XXX								
5803.	XXX								
5898. Summary of remaining write-ins for Line 59 from overflow page	XXX								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX								

Explanation of basis of allocation of premiums by states, etc.

Auto premiums are reported in the state of the insured's current primary address. All other premiums are reported in the state of the insured risk.  
(a) Insert the number of yes responses except for Canada and Other Alien.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

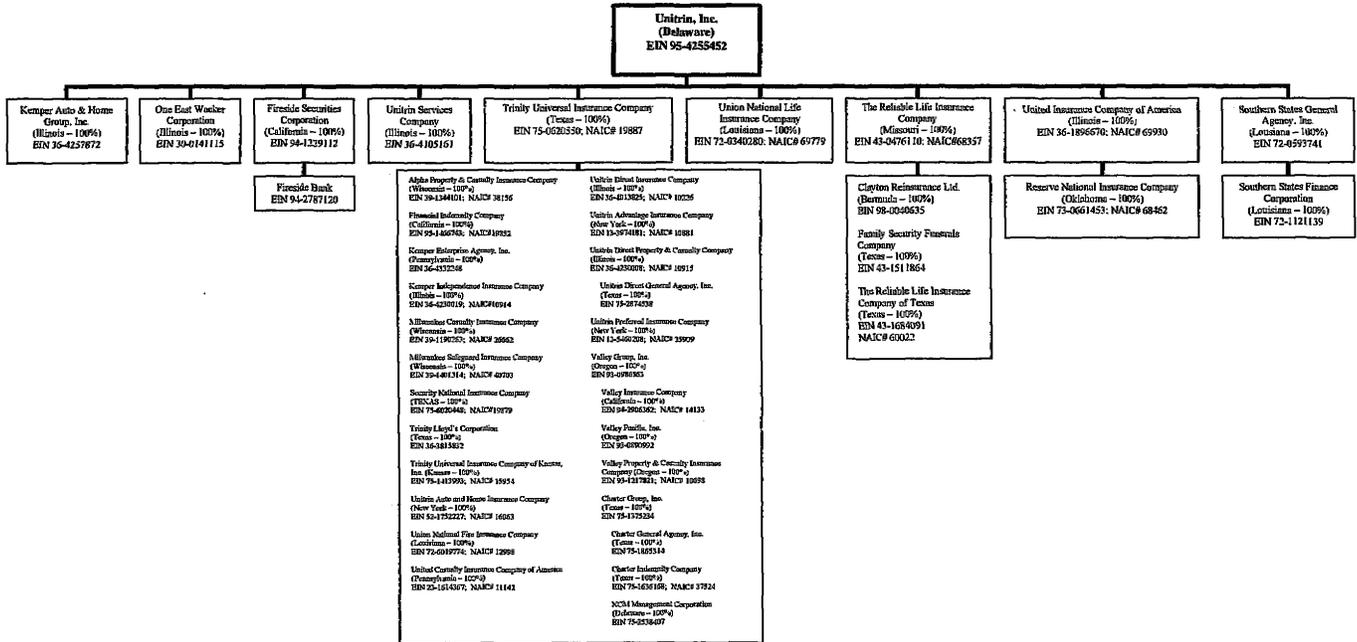
**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company  
**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**



Trinity Lloyd's Insurance Company (NAIC #2569), domiciled in the state of Texas, is an affiliate of Trinity Universal Insurance Company and Milwaukee Insurance Company (NAIC# 1459), domiciled in the state of Wisconsin, is affiliated with Trinity Universal Insurance Company by virtue of a reinsurance agreement. Unitrin County Mutual Insurance Company (NAIC# 2933), domiciled in the state of Texas, is affiliated with NCM Management Corp. by virtue of a management agreement. Capital County Mutual Fire Insurance Company (NAIC# 2511), domiciled in the state of Texas, is affiliated with The Reliable Life Insurance Company by virtue of a management agreement. Old Reliable Casualty Company (NAIC# 36823), domiciled in the state of Missouri, is affiliated with Trinity Universal Insurance Company by virtue of the affiliation with Capital County Mutual Fire Insurance Company.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Undertakings or for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements		Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
38156	39-1344101	Alpha Property & Casualty Insurance Co.	(1,400,000)								(1,400,000)	48,687,245
28211	77-0774903	Capitol County Mutual Fire Insurance Co.					(17,280,873)				(17,280,873)	7,681,733
37524	75-1636168	Charler Indemnity Company										5,710,819
19007	43-1663260	Clayton Reinsurance Ltd.										225,450,062
18852	85-1466743	Financial Indemnity Company	(7,600,000)								(7,600,000)	114,455,015
10815	36-4230008	Unitrin Direct Property & Casualty Co.										3,681,569
36625	43-1156323	Old Reliable Casualty Company										167,638,900
10914	36-4230018	Memph Independence Insurance Company						(18,832,838)			(18,832,838)	48,594,312
25882	39-1192263	Millenium Casualty Insurance Company	(1,000,000)								(1,000,000)	91,257,308
14581	38-4473300	Millenium Insurance Company										12,811,737
40703	39-1401914	Millenium Safeguard Insurance Company	(1,100,000)								(1,100,000)	
	75-2538407	NDM Management Corporation		(87,093)							(87,093)	
68357	43-0478110	The Reliable Life Insurance Company	(12,100,000)				(42,360,577)				(54,460,577)	(36,324,638)
60022	43-1884081	The Reliable Life Insurance Co. of Texas										4,088,459
68482	73-0661453	Reserve National Insurance Company	(6,600,000)								(6,600,000)	
18879	75-6020448	Security National Insurance Company	(1,630,000)								(1,630,000)	89,057,323
26689	75-1440302	Trinity Lloyd's Insurance Company										23,884,077
19667	75-0620550	Trinity Universal Insurance Company	(89,840,000)		70,141,937		(60,035,212)	43,635,848			(65,837,625)	(1,678,265,228)
15364	75-1413995	Trinity Universal Ins. Co. of Kansas, Inc.	(1,000,000)								(1,000,000)	86,092,678
15363	82-1752927	Unitrin Auto and Home Insurance Company			21,657,188						21,657,188	388,552,405
29351	74-1084315	Unitrin County Mutual Insurance Company		87,093							87,093	144,227,310
10226	38-4018825	Unitrin Direct Insurance Company										49,414,039
10881	19-3874181	Unitrin Advantage Insurance Company										24,437,552
25699	13-5462208	Unitrin Preferred Insurance Company						(26,892,713)			(26,892,713)	103,512,564
12668	72-6019774	Union National Fire Insurance Company	(380,000)								(380,000)	5,440,965
69779	72-0340290	Union National Life Insurance Company	(60,000,000)		28,960,102		(34,832,545)				(64,872,444)	
11142	23-1514397	United Casualty Insurance Co. of America	(1,300,000)								(1,300,000)	4,078,825
69690	98-1883870	United Insurance Company of America	(11,300,000)		(121,759,227)			88,194,825			(74,864,302)	94,236,180
	98-4193161	Unitrin Services Company						24,787,102			24,787,102	
	95-4254522	Unitrin Inc.	205,000,000					91,307,281			296,307,281	
14133	94-2966362	Valley Insurance Company										51,797,121
10598	93-1217821	Valley Property & Casualty Insurance Co.										35,781,278
9999999		Control Totals								XXX		

**ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4. Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	YES
5. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
<b>APRIL FILING</b>	
6. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
7. Will Management's Discussion and Analysis be filed by April 1? .....	YES
8. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
9. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
10. Will an audited financial report be filed by June 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
14. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1? .....	NO
15. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
19. Will an Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? .....	YES
<b>APRIL FILING</b>	
20. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
21. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
22. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO

- Explanations:
- 11.
  - 12.
  - 13.
  - 14.
  - 15.
  - 16.
  - 17.
  - 18.
  - 20.
  - 21.
  - 22.

Bar Codes:

11.   
SIS Stockholder Information Supplement [Document Identifier 420]
12.   
Financial Guaranty Insurance Exhibit [Document Identifier 240]
13.   
Medicare Supplement Insurance Experience Exhibit [Document Identifier 380]
14.   
Supplement A to Schedule T [Document Identifier 450]
15.   
Trusted Surplus Statement [Document Identifier 460]
16.   
Premiums Attributed to Protected Cells [Document Identifier 385]
17.   
Reinsurance Summary Supplemental Filing [Document Identifier 401]
18.   
Medicare Part D Coverage Supplement [Document Identifier 385]
20.   
Credit Insurance Experience Exhibit [Document Identifier 230]
21.   
Long-Term Care Experience Reporting Forms [Document Identifier 330]
22.   
Accident and Health Policy Experience Exhibit [Document Identifier 210]

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

*Additional Write-ins for Assets Line 23*

2304.	Prepaid insurance	834,272	834,272		
2305.	Trade name	300,000	300,000		
2306.	Other assets	3,492,055	3,492,055		431,679
2397.	Summary of remaining write-ins for Line 23 from overflow page	4,626,327	4,626,327		431,679

*Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24*

2404.	Investment management fee			1,134,351	1,134,351
2405.	Other expenses	118,632	786,586	0	805,219
2406.	Penalties and late fees	23,696	24,512		48,408
2407.	Miscellaneous interest expense			9,669	9,669
2487.	Summary of remaining write-ins for Line 24 from overflow page	142,529	811,098	1,144,240	2,097,667

*Additional Write-ins for Exhibit of Nonadmitted Assets Line 23*

2304.	Trade name	300,000	300,000		
2305.	Prepaid reinsurance		402,184		402,184
2306.	Lloyd's trust agreement		324,000		324,000
2307.	Leasehold improvements		28,809		28,809
2397.	Summary of remaining write-ins for Line 23 from overflow page	300,000	1,054,993		754,993

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1	2	3 Location		4	5	6	7	8	9	10	11	12	13	14	15	16
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred	
0399999, Total Property occupied by the reporting entity																
7778130 So. I. Black 245	US	Illias	Texas	10/21/1963	06/24/2004	1,321,717		1,321,717	5,000,000					320,000	38,293	
0499999, Properties held for the production of income																
						1,321,717		1,321,717	5,000,000					320,000	38,293	
9999999 - Totals																
						1,321,717		1,321,717	5,000,000					320,000	38,293	

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	3 Location		4	5	6	7	8	9	10	11	12
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation	
03653047		Chicago	Illinois	S	12/29/2006	6.999	45,000,000			70,000,000	11/22/2006	
0499999 - Mortgages in good standing - Commercial mortgages-insured or guaranteed											XXX	
0699999 - Total Mortgages in good standing											XXX	
1699999 - Total - Restructured Mortgages											XXX	
2499999 - Total - Mortgages with overdue interest over 90 days											XXX	
3299999 - Total - Mortgages in the process of foreclosure											XXX	
8999999 - Totals											XXX	
							45,000,000			70,000,000	XXX	

General Interrogatory:

1. Mortgages in good standing \$ ..... unpaid taxes \$ ..... interest due and unpaid.
2. Restructured mortgages \$ ..... unpaid taxes \$ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.
4. Mortgages in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE B - PART 2**

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	2 Location		4	5	6	7	8	9	10	11	12	13
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
<b>NONE</b>												
<b>959899 - Totals</b>												

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Additional Investment During Year Actual Cost	12 Fair Value	13 Amount of Encum- brances	14 Book/Adjust- ed Carrying Value Less Encum- brances	15 Increase (Decrease) by Adjustment	16 Increase (Decrease) by Foreign Exchange Adjustment	17 Investment Income	18 Commit- ment for Additional Investment	19 Percen- tage of Own- ership	
			City	State															
000000-00-0	Golden Sachs & Co. Securities LP		New York	NY	Golden Sachs Co	60000	04/07/2006	2	659,969	1,797,025	2,659,969		2,659,969				7,300,012	0.000	
000000-00-0	Golden Sachs & Co. Securities LP		New York	NY	Golden Sachs Co	60000	05/25/2006		29,020,000		21,556,439		21,556,439		1,852,559			0.000	
15000000-00-0	Joint Venture Interests - Common Stock - Unaffiliated				Alarcos Foods				29,258,263	1,731,025	21,529,424		24,285,441		1,529,029			7,300,012	XXXX
000000-00-0	Ziglar Healthcare Real Est. Fund II, LLC		Wisconsin	WI	Ziglar Companies, Inc	00000	04/02/2005		349,750	2,189,000	2,348,412		2,348,412		179,330			2,320,000	28.111
17000000-00-0	Joint Venture Interests - Real Estate - Unaffiliated								349,750	2,189,000	2,348,412		2,348,412		179,330			2,320,000	XXXX
000000-00-0	Special Value Continuation Fund, LLC		San Jose	CA	Tenerebun Capital Partners, LLC	60000	07/21/2006		6,747,376		20,178,417		20,178,417		431,033			5,394	5.394
000000-00-0	Special Value Opportunities Fund		San Jose	CA	Tenerebun Capital Partners, LLC	60000	07/19/2004		29,051,092	20,000,000	50,074,259		50,074,259		2,568,201			7,692	7.692
000000-00-0	Tenerebun Opportunities Fund V		San Jose	CA	Tenerebun Capital Partners, LLC	60000	04/19/2005		19,501,389		46,000,700		46,000,700		4,000,000			40,000,000	3.000
000000-00-0	Ziglar MedTech, LP		Wisconsin	WI	Ziglar Companies, Inc	60000	02/22/2005		1,520,295	80,000	2,014,370		2,014,370		385,821			7,690,000	33.500
19000000-00-0	Joint Venture Interests - Other - Unaffiliated								60,288,480	20,000,000	82,287,653		82,287,653		2,611,619			47,690,000	XXXX
37000000-00-0	Total - Unaffiliated								61,641,173	21,781,025	128,953,515		128,953,515		4,124,733			57,220,012	XXXX
38000000-00-0	Total - Affiliated																		
38999999-00-0	Total								61,641,173	21,781,025	128,953,515		128,953,515		4,124,733			57,220,012	XXXX

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	3 Location		4	5	6	7	8	9	10	11	12	13	14	15
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
000000-00-0	Special Trust Absolute Return Fund, LLC	South America		Exchange	09/12/2006	17,911,784	(2,392,288)		15,519,496	15,519,496		4,227,808	4,227,808		
19999999-00-0	Joint Venture Interests - Other - Unaffiliated					17,911,784	(2,392,288)		15,519,496	15,519,496		4,227,808	4,227,808		
57977-10-0	Massachusetts Mutual	Springfield	MA	United Insurance Company of America	07/30/2003	1,881,764			1,881,764	1,850,560		(31,204)	(31,204)	89,376	
07977-10-0	Massachusetts Mutual	Springfield	MA	United Insurance Company of America	08/09/2004	12,032,839			11,989,893	11,989,893	(54,946)	(54,946)	(54,946)	508,764	
04077-10-0	Metropolitan Life	St. Paul	MI	United Insurance Company of America	03/01/2004	3,774,041			3,759,893	3,738,450		(21,443)	(21,443)	237,825	
000000-00-0	New York Life	New York	NY	State Barista Group, LLC	07/15/2000	3,075,126			3,010,188	3,010,188		(64,938)	(64,938)	91,116	8,593
21999999-00-0	Surplus Debentures, etc - Unaffiliated					30,715,388			29,694,210	29,727,410		(33,200)	(33,200)	841,207	
37999999-00-0	Total - Unaffiliated					38,227,142	(2,392,288)		35,834,854	35,874,788		(4,381,077)	(4,381,077)	941,207	
38999999-00-0	Total - Affiliated														
38999999-00-0	Totals					38,227,142	(2,392,288)		35,834,854	35,874,788		(4,381,077)	(4,381,077)	941,207	

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			6	7			10	11	12			14	15	16			19	20	21		22
		4	5	8		9	13	13			13	17	18			18	18	18			18	18	
CUSIP	Description	For	Bond	NAIC	Actual	Rate	Fair	Par	Book/	Unrealized	Current	Current	Other	Total	Rate	Effective	How	Admitted	Gross	Acquired	Maturity		
Identification		feign	Char	Obs.	Cost	to	Value	Value	Adjusted	Value/	Year's	Year's	Tempo	Change	of	Rate	Paid	Amount	Amount	Year	Dates		
						Obtain			Carrying	(Decrease)	(Amort-	Other	Exchange					Due and	Received				
						Fair			Value	Increase/	ization)	Impairment	In					Accrued	During Year				
313214-04-3	FREDDIE MAC				4,863,844	37,200	4,961,569	5,000,000	4,961,569	12,690				5,860	5,860	PA		385,416	295,000	07/15/2006	08/15/2018		
313214-04-1	FREDDIE MAC				5,300,000	65,250	5,365,250	5,300,000	5,365,250					5,800	5,800	PA		5,472	250,000	08/15/2006	08/15/2018		
313214-04-2	FREDDIE MAC				2,484,376	56,250	2,540,626	2,500,000	2,484,376	406				5,800	5,800	PA		85,965	197,000	07/15/2006	07/15/2022		
313214-04-4	FREDDIE MAC				10,000,000	86,250	10,086,250	10,000,000	10,086,250					5,800	5,800	PA		244,444	350,000	08/15/2006	07/15/2022		
313214-04-5	FREDDIE MAC				2,694,591	97,400	2,791,991	2,700,000	2,691,591	(1,211)				5,800	5,800	PA		15,000	37,000	08/15/2006	08/15/2018		
313214-04-6	FREDDIE MAC				4,989,531	67,250	5,056,781	5,000,000	4,991,230	830				5,800	5,800	PA		114,528	274,000	07/15/2006	07/15/2022		
313214-04-7	FREDDIE MAC				76,000	112,250	188,250	76,000	188,250					7,000	6,800	PA		1,983	5,200	04/15/2006	03/15/2014		
313214-04-8	FREDDIE MAC				21,000,000	94,250	21,094,250	21,000,000	21,094,250					6,000	6,000	PA		338,500	1,450,000	07/15/2006	07/15/2022		
313214-04-9	FREDDIE MAC				14,000,000	96,375	14,096,375	14,000,000	14,096,375					5,700	5,700	PA		215,017	788,000	03/15/2006	03/15/2022		
313214-04-10	FREDDIE MAC				21,000,000	84,400	21,084,400	21,000,000	21,084,400					5,500	5,500	PA		339,185	1,487,000	08/15/2006	07/15/2022		
313214-04-11	FREDDIE MAC				5,000,000	84,250	5,084,250	5,000,000	5,084,250					6,000	6,000	PA		258,078	376,000	08/15/2006	07/15/2022		
313214-04-12	FREDDIE MAC				7,000,000	94,375	7,094,375	7,000,000	7,094,375					6,500	6,500	PA		6,500	288,000	08/15/2006	08/15/2022		
313214-04-13	FREDDIE MAC				19,700,000	94,375	19,794,375	19,700,000	19,794,375					6,500	6,500	PA		339,000	1,487,000	08/15/2006	08/15/2022		
313214-04-14	FREDDIE MAC				14,000,000	84,250	14,084,250	14,000,000	14,084,250					5,500	5,500	PA		367,100	388,000	08/15/2006	08/15/2022		
912019-02-0	US TREASURY				462,940	124,400	587,340	500,000	587,340					7,000	5,700	PA		5,285	24,000	08/15/2006	08/15/2022		
912019-02-1	US TREASURY				3,137,832	116,000	3,253,832	3,100,000	3,253,832					6,500	4,800	PA		89,803	438,700	08/15/2006	08/15/2022		
912019-02-2	US TREASURY				2,357,036	103,000	2,460,036	2,300,000	2,460,036					5,500	4,300	PA		41,540	110,000	08/15/2006	08/15/2022		
912019-02-3	US TREASURY				3,137,832	116,000	3,253,832	3,100,000	3,253,832					6,500	4,800	PA		89,803	438,700	08/15/2006	08/15/2022		
01595999-0000000000	U.S. Government - Issuer Obligations				81,021,083	XXXX	81,021,083	81,021,083	81,021,083	120,478	(121,841)			XXXX	XXXX	XXXX		2,684,362	6,742,182	XXXX	XXXX		
322024-04-0	ORCA I POLA 008827				54,069	101,250	155,319	54,069	155,319					4,700	4,700	PA		133	1,658	08/15/2006	07/15/2022		
322024-04-1	ORCA I POLA 008828				76,216	122,750	198,966	76,216	198,966					6,500	6,500	PA		435	4,333	04/15/2006	03/15/2022		
322024-04-2	ORCA I POLA 008829				22,542	101,400	123,942	22,542	123,942					7,000	7,100	PA		1,972	64,600	04/15/2006	04/15/2022		
322024-04-3	ORCA I POLA 008830				17,851	101,400	119,251	17,851	119,251					7,000	6,800	PA		102	1,223	04/15/2006	04/15/2022		
322024-04-4	ORCA I POLA 008831				128,054	122,400	250,454	128,054	250,454					7,000	6,800	PA		769	9,528	04/15/2006	04/15/2022		
322024-04-5	ORCA I POLA 008832				24,837	102,200	127,037	24,837	127,037					6,500	7,500	PA		129	1,388	04/15/2006	04/15/2022		
322024-04-6	ORCA I POLA 008833				8,740	101,200	110,000	8,740	110,000					6,000	6,000	PA		52	719	04/15/2006	04/15/2022		
322024-04-7	ORCA I POLA 008834				12,921	102,200	115,121	12,921	115,121					6,000	7,000	PA		266	3,638	04/15/2006	04/15/2022		
322024-04-8	ORCA I POLA 008835				11,858	103,700	115,558	11,858	115,558					6,000	6,000	PA		83	1,115	04/15/2006	07/15/2022		
322024-04-9	ORCA I POLA 008836				89,430	102,740	192,170	89,430	192,170					6,000	6,000	PA		467	5,005	04/15/2006	04/15/2022		
322024-04-10	ORCA I POLA 008837				86,791	122,740	209,531	86,791	209,531					6,000	7,000	PA		118	1,340	04/15/2006	03/15/2022		
322024-04-11	ORCA I POLA 008838				29,777	102,800	132,577	29,777	132,577					6,000	7,400	PA		149	1,703	04/15/2006	03/15/2022		
322024-04-12	ORCA I POLA 008839				29,821	102,200	132,021	29,821	132,021					6,000	7,000	PA		154	1,878	04/15/2006	04/15/2022		
322024-04-13	ORCA I POLA 008840				82,476	102,240	184,716	82,476	184,716					6,000	7,000	PA		247	2,868	04/15/2006	03/15/2022		
322024-04-14	ORCA I POLA 008841				72,488	102,200	174,688	72,488	174,688					6,000	7,000	PA		184	4,484	04/15/2006	04/15/2022		
322024-04-15	ORCA I POLA 008842				58,893	102,200	161,093	58,893	161,093					6,000	7,000	PA		164	1,593	04/15/2006	04/15/2022		
322024-04-16	ORCA I POLA 008843				17,268	102,200	119,468	17,268	119,468					6,000	7,000	PA		25	1,148	04/15/2006	03/15/2022		
322024-04-17	ORCA I POLA 008844				38,851	102,200	141,051	38,851	141,051					6,000	7,000	PA		109	2,409	04/15/2006	04/15/2022		
322024-04-18	ORCA I POLA 008845				10,623	102,100	112,723	10,623	112,723					6,000	6,800	PA		80	884	04/15/2006	04/15/2022		
322024-04-19	ORCA I POLA 008846				1,396	102,200	103,596	1,396	103,596					6,000	6,000	PA		9	109	04/15/2006	03/15/2022		
322024-04-20	ORCA I POLA 008847				857	102,100	102,957	857	102,957					6,000	7,000	PA		5	81	04/15/2006	03/15/2022		
322024-04-21	ORCA I POLA 008848				1,254	102,400	103,654	1,254	103,654					6,000	6,700	PA		24	288	04/15/2006	03/15/2022		
322024-04-22	ORCA I POLA 008849				62,371	102,400	164,771	62,371	164,771					6,000	7,000	PA		385	6,377	04/15/2006	03/15/2022		
02999999-0000000000	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities				770,858	XXXX	770,858	770,858	770,858					890	XXXX	XXXX		4,655	54,715	XXXX	XXXX		
03999999-0000000000	U.S. Government - All Other Government Bonds				91,852,028	XXXX	91,852,028	91,852,028	91,852,028	120,478	(121,841)			XXXX	XXXX	XXXX		2,997,547	6,796,976	XXXX	XXXX		
10899999-0000000000	Total - All Other Government Bonds				XXXX	XXXX	XXXX	XXXX	XXXX					XXXX	XXXX	XXXX		XXXX	XXXX	XXXX	XXXX		
911770-04-0	ALBERTA STATE, 0.0				12,551,040	102,250	12,653,290	12,500,000	12,653,290					3,284	4,500	PA		240,600	366,000	08/15/2006	08/15/2022		
911770-04-1	ALBERTA STATE, 0.0				17,241,000	102,400	17,343,400	17,200,000	17,343,400					4,865	4,719	PA		385,000	538,000	04/15/2006	04/15/2022		
911929-04-0	ARKANSAS STATE, 0.0				884,934	104,100	989,034	870,000	989,034					4,615	4,680	PA		5,331	26,563	02/15/2006	07/15/2022		
911929-04-1	ARKANSAS STATE, 0.0				288,854	102,200	391,054	280,000	391,054					5,000	5,000	PA		14,200	26,500	02/15/2006	07/15/2022		
911929-04-2	ARKANSAS STATE, 0.0				227,2																		

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	Fair Value			10	Change in Book/Adjusted Carrying Value				Interest			Dates		
		3	4	5		7	8	9		11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	For- eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized/ Valuation (Increase/ Decrease)	Current Year's (Amor- tization) Accretion	Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
041029-2A-3	ARKANSAS STATE, G.A.			ITE	389,481	105.000	389,481	389,481	389,481					5.00	5.00	19,500	19,500	03/27/2006	07/01/2020
041029-2B-7	ARKANSAS STATE, G.A.			ITE	389,481	105.000	389,481	389,481	389,481					5.00	5.00	19,500	19,500	03/27/2006	07/01/2020
041029-2C-5	ARKANSAS STATE, G.A.			ITE	403,309	104.300	427,471	410,000	404,300	27,171				5.00	5.00	19,500	19,500	03/27/2006	07/01/2020
041029-2D-5	ARKANSAS STATE, G.A.			ITE	392,630	103.800	1,059,660	1,030,000	990,630	69,030				4.75	4.75	23,750	23,750	08/08/2002	07/01/2020
041042-1A-6	ARKANSAS STATE, G.A.			ITE	474,194	102.800	550,465	540,000	476,000	74,465				4.75	4.75	11,250	11,250	11/25/2002	07/01/2020
041042-1A-4	ARKANSAS STATE, G.A.			ITE	497,243	102.800	556,810	540,000	485,000	71,810				4.75	4.75	11,750	11,750	11/25/2002	07/01/2020
041042-2E-0	ARKANSAS STATE			ITE	829,179	105.200	843,322	835,000	829,179	8,143				4.50	4.50	19,750	19,750	03/18/2003	07/01/2024
041042-2E-9	ARKANSAS STATE			ITE	1,071,483	104.700	1,201,180	1,200,000	1,069,000	132,180				4.60	4.70	27,450	27,450	03/18/2003	07/01/2020
041042-2E-9	ARKANSAS STATE			ITE	1,184,168	102.600	1,412,966	1,470,000	1,174,308	238,658				4.70	4.70	34,913	34,913	02/28/2003	07/01/2020
041042-2E-8	ARKANSAS STATE G.A.			ITE	4,583,685	103.800	4,879,222	4,415,000	4,581,913	147,309				4.70	4.70	104,886	104,886	05/04/2005	07/01/2020
153820-1E-2	CALIFORNIA STATE			ITE	5,132,620	103.800	5,191,333	5,000,000	5,094,000	97,333				5.00	5.00	195,375	195,375	08/22/2008	02/15/2020
153820-1E-2	CALIFORNIA STATE			ITE	2,116,140	104.200	2,165,000	2,000,000	2,016,633	148,367				5.00	5.00	81,637	81,637	02/28/2003	02/15/2020
207725-1A-3	CONNECTICUT STATE GO.			ITE	1,282,630	104.000	1,320,288	1,260,000	1,282,511	5,788				5.00	5.00	27,750	27,750	05/22/2002	06/15/2020
207725-1A-1	CONNECTICUT ST			ITE	5,289,940	106.000	5,365,380	5,000,000	5,048,890	316,490				5.00	5.00	127,778	127,778	03/04/2003	04/15/2020
207725-1A-7	CONNECTICUT ST			ITE	2,040,219	103.800	8,704,330	8,300,000	8,659,917	444,313				5.00	5.00	371,660	371,660	03/12/2004	04/15/2020
207725-1A-5	CONNECTICUT ST			ITE	5,082,413	103.000	5,292,246	4,650,000	5,042,855	249,391				5.00	5.00	247,500	247,500	07/20/2003	05/15/2020
207725-1A-2	CONNECTICUT ST			ITE	1,246,419	104.700	1,256,919	1,200,000	1,226,026	56,919				5.00	5.00	59,000	59,000	07/08/2003	05/15/2020
207725-1A-3	CONNECTICUT ST			ITE	1,763,968	104.900	1,945,594	1,750,000	1,771,226	195,594				5.00	5.00	89,200	89,200	03/18/2001	02/15/2020
207725-1A-4	CONNECTICUT ST			ITE	597,470	103.870	1,055,780	1,000,000	997,850	57,930				5.00	5.00	2,222	2,222	08/22/2001	02/15/2020
207725-1A-1	CONNECTICUT ST, G.A.			ITE	898,630	104.450	1,146,940	1,000,000	989,459	157,481				5.00	5.00	59,000	59,000	07/08/2003	05/15/2020
207725-1A-5	CONNECTICUT ST, G.A.			ITE	2,452,100	103.800	3,819,392	3,400,000	3,465,000	454,392				4.50	4.50	191,600	191,600	10/11/2002	10/15/2020
207725-1A-3	CONNECTICUT ST, G.A.			ITE	2,394,604	103.630	2,415,828	2,285,000	2,465,000	130,828				5.00	5.00	114,250	114,250	11/25/2002	02/15/2020
207725-1A-4	CONNECTICUT STATE G.A.'S			ITE	1,021,899	103.400	1,094,116	1,000,000	1,014,027	94,116				5.00	5.00	30,000	30,000	10/11/2002	10/15/2020
207725-1A-5	CONNECTICUT STATE G.A.'S			ITE	2,872,380	103.400	2,991,330	2,800,000	2,945,693	191,330				5.00	5.00	69,583	69,583	10/11/2002	10/15/2020
207725-1A-6	CONNECTICUT STATE G.A.'S			ITE	2,905,389	107.250	3,097,792	2,900,000	2,916,344	197,792				5.00	5.00	144,000	144,000	05/13/2004	08/15/2020
207725-1A-8	CONNECTICUT STATE G.A.'S			ITE	4,836,635	103.760	4,838,870	4,800,000	4,809,881	28,889				5.00	5.00	89,250	89,250	05/13/2004	04/15/2020
207725-1A-5	CONNECTICUT STATE G.A.'S			ITE	5,725,651	103.680	6,300,728	6,000,000	5,968,000	33,728				5.00	5.00	111,000	111,000	05/13/2004	04/15/2020
163220-1A-7	DELAWARE STATE, G.A.			ITE	2,459,675	101.230	2,830,775	2,500,000	2,483,775	327,000				4.75	4.75	49,470	49,470	03/14/2002	02/15/2020
163220-1A-3	DELAWARE STATE GO.			ITE	2,488,630	101.230	2,530,775	2,500,000	2,483,630	47,145				4.75	4.75	119,750	119,750	03/14/2002	02/15/2020
163220-1A-2	DELAWARE STATE G.A.			ITE	1,102,250	103.670	1,204,100	1,200,000	1,199,250	4,850				4.75	4.75	29,500	29,500	07/15/2002	07/01/2020
163220-1A-7	DELAWARE STATE G.A.			ITE	1,631,729	101.120	1,830,384	1,800,000	1,824,384	30,384				4.75	4.75	45,294	45,294	01/15/2003	01/15/2020
163220-1A-5	DELAWARE STATE G.A.'S			ITE	1,949,929	104.100	2,000,477	1,950,000	1,949,929	50,548				4.75	4.75	69,413	69,413	01/03/2003	01/15/2020
163220-1A-2	DELAWARE STATE			ITE	2,452,000	103.680	2,602,265	2,500,000	2,452,000	150,265				4.75	4.75	57,413	57,413	09/26/2003	07/01/2020
163220-1A-3	DELAWARE STATE			ITE	2,860,070	102.070	3,002,100	3,000,000	2,985,300	16,800				4.75	4.75	69,475	69,475	09/26/2003	07/01/2020
163220-1A-1	DELAWARE STATE			ITE	2,874,889	104.590	3,109,090	3,000,000	2,994,384	14,706				4.75	4.75	71,250	71,250	09/26/2003	07/01/2020
163220-1A-4	DELAWARE STATE			ITE	2,452,000	103.680	2,602,265	2,500,000	2,452,000	150,265				4.75	4.75	57,413	57,413	09/26/2003	07/01/2020
163220-1A-2	DELAWARE STATE			ITE	2,828,180	102.630	3,077,970	3,000,000	2,995,903	82,067				4.75	4.75	111,500	111,500	09/26/2003	07/01/2020
161420-2E-8	FLORIDA STATE, G.A.			ITE	2,078,680	103.270	2,105,420	2,000,000	2,000,564	5,856				5.00	5.00	8,959	8,959	04/18/2002	06/01/2020
161420-2E-1	FLORIDA ST. BOARD OF EDUCATION			ITE	2,760,000	101.000	2,776,345	2,700,000	2,700,000	76,345				4.75	4.75	10,300	10,300	03/12/2001	03/01/2020
161420-2E-2	FLORIDA STATE, G.A.			ITE	1,882,680	101.290	2,005,380	2,000,000	1,910,673	94,707				4.50	4.50	7,300	7,300	03/07/2002	05/15/2020
161420-2E-3	FLORIDA STATE BOARD OF EDUCATION G.A.'S			ITE	1,497,000	101.540	1,523,115	1,500,000	1,497,486	529				4.75	4.75	11,250	11,250	04/18/2002	06/01/2020
161420-2E-4	FLORIDA ST. BOARD OF EDUCATION G.A.'S			ITE	2,912,280	101.780	3,094,450	3,000,000	2,993,383	101,067				4.50	4.50	111,000	111,000	03/12/2001	03/01/2020
161420-2E-5	FLORIDA STATE, G.A.			ITE	2,897,010	103.190	3,005,700	3,000,000	2,928,330	77,370				4.50	4.50	11,250	11,250	07/24/2002	05/15/2020
161420-2E-6	FLORIDA BY REG CO CAP BUILTY			ITE	2,325,000	105.910	2,444,096	2,325,000	2,325,000	119,096				5.00	5.00	119,250	119,250	05/29/2004	06/01/2020
161420-2E-7	FLORIDA ST. BOARD OF EDUCATION G.A.			ITE	3,000,000	101.780	3,111,540	3,000,000	3,000,000	111,540				5.00	5.00	122,500	122,500	10/17/2003	05/15/2020
161420-2E-8	FLORIDA STATE, G.A.			ITE	3,972,340	104.500	4,000,000	4,000,000	3,977,634	22,366				5.00	5.00	119,675	119,675	09/11/2002	05/15/2020
161420-2E-9	FLORIDA STATE, G.A.			ITE	1,895,820	103.880	2,073,220	2,000,000	1,971,220	102,000				4.75	4.75	7,017	7,017	07/10/2002	06/01/2020
161420-2E-0	FLORIDA STATE, G.A.			ITE	4,537,214	103.000	4,599,388	4,400,000	4,441,681	157,707				4.75	4.75	13,200	13,200	02/16/2002	05/15/2020
161420-2E-1	FLORIDA ST. BOARD OF EDUCATION			ITE	4,638,700	104.120	4,967,100	4,600,000	4,566,000	401,100				4.75	4.75	19,702	19,702	02/27/2002	05/15/2020
161420-2E-2	FLORIDA ST. BOARD OF EDUCATION			ITE	1,613,880	102.770	1,641,649	1,500,000	1,510,919	130,729				4.75	4.75	5,808	5,808	02/21/2004	06/01/2020
161420-2E-3	FLORIDA ST. BOARD OF EDUCATION			ITE	4,572,444	103.910	4,600,608	4,500,000	4,575,387	25,221				4.75	4.75	16,541	16,5		

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BCNDS Owned December 31 of Current Year

1	2	Codes			6	Fair Value			10	Change in Book/Adjusted Carrying Value				Interest			Dates			
		3	4	5		7	8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	For- Eign	Bond Char	NAIC Des.	Actual Cost	Fair Value	Rate Used to Obtain Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amor- tization	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of Rata of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Accrued	Maturity
37262-4A-9	GEORGIA STATE, G.A.			FE	276,846	287,659	5.75	276,000	277,659	(1,153)			(1,153)	5.20	4.89	RM	1,76	16,780	16,780	11/01/2011
37262-4B-1	GEORGIA STATE, G.A.			FE	1,000,000	1,000,000	5.00	1,000,000	1,000,000					5.20	4.89	RM	9,37			12/22/2008
37262-4C-2	GEORGIA STATE, G.A.			FE	11,941,314	12,125,000	11.25	11,250,000	11,611,763	(61,237)			(61,237)	8.00	4.23	JJ	251,20	528,500	62,642,004	07/01/2014
37262-4D-3	GEORGIA STATE, G.A.			FE	500,000	527,640	5.00	500,000	500,000					5.00	4.80	RM	6,33			01/24/2008
37262-4E-4	GEORGIA STATE, G.A.			FE	770,000	825,000	7.00	770,000	786,744	(1,234)			(1,234)	5.20	4.93	RM	12,16			08/29/2003
48762-4A-0	HAWAII STATE, G.O.			FE	87,200	104,830	1.00	1,000,000	89,774					4.00	4.91	RM	19,33	49,400	16,512,004	05/01/2002
48762-4B-1	HAWAII STATE, G.O.			FE	10,438,781	107,340	1.00	10,344,280	10,344,280					5.00	4.59	RM	82,00	692,000	27,712,004	05/01/2004
48762-4C-2	HAWAII STATE, G.O.			FE	4,627,000	4,282,000	4.00	4,282,000	4,282,000					5.20	4.28	RM	22,61	18,300	13,127,004	05/01/2004
48762-4D-3	HAWAII STATE, G.O.			FE	4,828,745	5,067,600	4.50	4,500,000	4,749,862	(27,138)			(27,138)	5.00	4.18	JJ	12,30	225,000	15,276,006	07/01/2013
48762-4E-4	HAWAII STATE, G.O.			FE	535,405	538,720	5.00	530,000	539,000					5.20	5.09	RM	11,88	93,000	19,192,001	06/01/2011
48762-4F-5	HAWAII STATE, G.O.			FE	3,941,300	3,940,000	5.00	3,940,000	3,941,300					5.20	4.88	JJ	35,28	200,000	11/14/2002	07/01/2012
48762-4G-6	HAWAII STATE, G.O.			FE	256,784	265,810	5.00	250,000	267,091					5.20	4.93	RM	19,88	44,644	12/11/2002	02/01/2012
48762-4H-7	HAWAII STATE, G.O.			FE	2,071,630	2,071,630	2.00	2,044,371	2,044,371					5.20	4.78	JJ	32,50	105,000	11/18/2002	07/01/2012
48762-4I-8	HAWAII STATE, G.O.			FE	5,060,300	5,060,300	5.00	5,000,000	5,059,571					5.00	4.88	JJ	300,00	200,000	11/14/2002	07/01/2012
48762-4J-9	HAWAII STATE, G.O.			FE	3,658,390	3,658,390	5.00	3,600,000	3,658,390					5.20	4.88	JJ	19,88	54,644	12/11/2002	02/01/2012
48762-4K-0	ILLINOIS STATE, G.O.			FE	1,172,039	1,172,039	1.00	1,172,039	1,172,039					5.00	4.60	AD	14,88			07/28/2002
48762-4L-1	ILLINOIS STATE, G.O.			FE	2,784,860	2,830,000	2.70	2,770,000	2,770,000					5.20	4.63	AD	11,94	58,500	15/16/2001	06/01/2011
48762-4M-2	ILLINOIS STATE, G.O.			FE	1,627,600	1,627,600	1.00	1,600,000	1,627,600					5.00	4.60	AD	9,37			12/15/2001
48762-4N-3	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-4O-4	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2011
48762-4P-5	ILLINOIS STATE, G.O.			FE	1,043,290	1,043,290	1.00	1,000,000	1,043,290					5.20	4.60	AD	53,73	100,000	07/19/2002	07/01/2012
48762-4Q-6	ILLINOIS STATE, G.O.			FE	3,041,650	3,041,650	3.00	3,000,000	3,041,650					5.20	4.60	AD	75,30	50,000	03/21/2003	06/01/2011
48762-4R-7	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-4S-8	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2011
48762-4T-9	ILLINOIS STATE, G.O.			FE	1,043,290	1,043,290	1.00	1,000,000	1,043,290					5.20	4.60	AD	53,73	100,000	07/19/2002	07/01/2012
48762-4U-0	ILLINOIS STATE, G.O.			FE	3,041,650	3,041,650	3.00	3,000,000	3,041,650					5.20	4.60	AD	75,30	50,000	03/21/2003	06/01/2011
48762-4V-1	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-4W-2	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2011
48762-4X-3	ILLINOIS STATE, G.O.			FE	1,043,290	1,043,290	1.00	1,000,000	1,043,290					5.20	4.60	AD	53,73	100,000	07/19/2002	07/01/2012
48762-4Y-4	ILLINOIS STATE, G.O.			FE	3,041,650	3,041,650	3.00	3,000,000	3,041,650					5.20	4.60	AD	75,30	50,000	03/21/2003	06/01/2011
48762-4Z-5	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-5A-6	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2011
48762-5B-7	ILLINOIS STATE, G.O.			FE	1,043,290	1,043,290	1.00	1,000,000	1,043,290					5.20	4.60	AD	53,73	100,000	07/19/2002	07/01/2012
48762-5C-8	ILLINOIS STATE, G.O.			FE	3,041,650	3,041,650	3.00	3,000,000	3,041,650					5.20	4.60	AD	75,30	50,000	03/21/2003	06/01/2011
48762-5D-9	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-5E-0	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2011
48762-5F-1	ILLINOIS STATE, G.O.			FE	1,043,290	1,043,290	1.00	1,000,000	1,043,290					5.20	4.60	AD	53,73	100,000	07/19/2002	07/01/2012
48762-5G-2	ILLINOIS STATE, G.O.			FE	3,041,650	3,041,650	3.00	3,000,000	3,041,650					5.20	4.60	AD	75,30	50,000	03/21/2003	06/01/2011
48762-5H-3	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-5I-4	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2011
48762-5J-5	ILLINOIS STATE, G.O.			FE	1,043,290	1,043,290	1.00	1,000,000	1,043,290					5.20	4.60	AD	53,73	100,000	07/19/2002	07/01/2012
48762-5K-6	ILLINOIS STATE, G.O.			FE	3,041,650	3,041,650	3.00	3,000,000	3,041,650					5.20	4.60	AD	75,30	50,000	03/21/2003	06/01/2011
48762-5L-7	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-5M-8	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2011
48762-5N-9	ILLINOIS STATE, G.O.			FE	1,043,290	1,043,290	1.00	1,000,000	1,043,290					5.20	4.60	AD	53,73	100,000	07/19/2002	07/01/2012
48762-5O-0	ILLINOIS STATE, G.O.			FE	3,041,650	3,041,650	3.00	3,000,000	3,041,650					5.20	4.60	AD	75,30	50,000	03/21/2003	06/01/2011
48762-5P-1	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-5Q-2	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2011
48762-5R-3	ILLINOIS STATE, G.O.			FE	1,043,290	1,043,290	1.00	1,000,000	1,043,290					5.20	4.60	AD	53,73	100,000	07/19/2002	07/01/2012
48762-5S-4	ILLINOIS STATE, G.O.			FE	3,041,650	3,041,650	3.00	3,000,000	3,041,650					5.20	4.60	AD	75,30	50,000	03/21/2003	06/01/2011
48762-5T-5	ILLINOIS STATE, G.O.			FE	1,029,740	1,029,740	1.00	1,000,000	1,029,740					5.00	4.60	AD	9,87	50,000	03/21/2003	06/01/2011
48762-5U-6	ILLINOIS STATE, G.O.			FE	1,887,720	1,887,720	2.00	1,800,000	1,887,720					5.00	4.60	AD	41,67	100,000	08/19/2003	06/01/2

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6	7 Fair Value				10	11	12 Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
		4	5	6		8	9	12	13			14	15										
CUSIP Identification	Description	For-	Bond	NAIC	Actual	Rate	Fair	Fair	Par	Book/	Unrealized	Current	Current	Total	Rate of	Effective	How	Admitted	Gross Amount	Accrued	Maturity		
		Foreign	Char	Des.	Cost	Used to	Value	Value	Value	Adjusted	(Decrease)	Year's	Year's	Foreign	Rate	Rate	Paid	Amount	Received	During	Dates		
						Fair				Carrying	(Increase)	Amort-	Other	Exchange				and					
						Value				Value		ization	Than	Change				Accrued					
												Recognized	Temporary	In									
													Impairment	Book/									
													Carrying	Adjusted									
													Value	Carrying									
64142-10-4	INDIANA STATE G.O.			IFE	6,819,041	6.42500	7,114,794	6,819,041	6,800,000	6,800,000	8,892,242	(11,852)			5.000	4.980	IM	68,657	340,000		11/01/2002	11/01/2018	
65352-10-4	MISSISSIPPI STATE G.O.			IFE	1,028,119	5.75000	1,021,212	1,028,119	1,028,000	1,028,000	1,027,914	(94)			5.000	4.980	IM	7,217			11/01/2008	11/01/2017	
65351-10-4	MISSISSIPPI STATE G.O.			IFE	773,599	5.94100	752,674	773,599	773,000	773,000	775,726	2,627			4.750	4.830	JD	8,089	57,000		06/01/2001	05/01/2015	
65350-10-2	MISSISSIPPI STATE G.O.			IFE	871,284	10.40000	842,799	871,284	871,000	871,000	852,287	(18,993)			4.750	4.910	JD	5,228	38,712		06/01/2001	06/01/2015	
65351-10-0	MISSISSIPPI STATE G.O.			IFE	558,948	10.55000	558,000	558,948	558,000	558,000	555,000	(3,948)			5.000	4.970	JD	3,525	42,750		01/01/2001	01/01/2011	
65351-10-1	MISSISSIPPI STATE G.O.			IFE	312,455	10.45000	305,952	312,455	312,000	312,000	313,274	874			4.750	4.920	JD	1,267	14,969		06/01/2001	06/01/2015	
65351-10-9	MISSISSIPPI STATE G.O.			IFE	378,529	10.45000	368,291	378,529	378,000	378,000	375,437	(2,593)			4.750	4.910	JD	1,504	13,200		06/01/2001	06/01/2015	
65351-10-7	MISSISSIPPI STATE G.O.			IFE	425,221	10.30000	416,329	425,221	425,000	425,000	425,000				5.000	4.970	JD	1,771	21,200		06/01/2001	06/01/2011	
65351-10-0	MISSISSIPPI STATE G.O.			IFE	315,422	10.00000	319,354	315,422	315,000	315,000	319,325	4,325			4.750	4.930	FA	6,155			12/29/2002	12/29/2012	
65351-10-1	MISSISSIPPI STATE G.O.			IFE	338,840	10.20000	337,332	338,840	338,000	338,000	339,242	1,242			4.750	4.980	FA	11,875	29,500		06/01/2002	06/01/2012	
65351-10-2	MISSISSIPPI STATE G.O.			IFE	1,046,878	10.00000	1,046,282	1,046,878	1,046,000	1,046,000	1,045,849	(229)			4.750	4.950	FA	20,303			12/29/2002	12/29/2012	
65351-10-3	MISSISSIPPI STATE G.O.			IFE	355,320	10.20000	353,000	355,320	355,000	355,000	353,438	(1,882)			4.750	4.950	FA	7,101	6,000		06/01/2002	06/01/2012	
65351-10-5	MISSISSIPPI STATE G.O.			IFE	1,891,527	10.00000	1,884,042	1,891,527	1,891,000	1,891,000	1,883,876	(7,651)			5.000	4.960	FA	38,858			11/21/2002	11/21/2012	
65351-10-7	MISSISSIPPI STATE G.O.			IFE	1,588,444	10.20000	1,570,000	1,588,444	1,588,000	1,588,000	1,582,357	(5,643)			5.000	4.970	FA	11,940			11/22/2002	11/22/2012	
65351-10-0	MISSISSIPPI STATE G.O.			IFE	5,181,820	10.35000	5,191,900	5,181,820	5,182,000	5,182,000	5,189,355	7,355			5.000	4.970	FA	37,300			02/22/2003	02/22/2013	
61210-10-7	MONTANA STATE			IFE	105,879	10.45000	101,453	105,879	105,000	105,000	104,304	(575)			4.750	4.920	FA	1,687	4,000		08/12/2000	08/12/2010	
61210-10-5	MONTANA STATE G.O.			IFE	422,350	10.35000	407,104	422,350	422,000	422,000	424,519	2,519			5.000	4.910	FA	7,818	16,700		04/2/2005	04/02/2015	
61210-10-0	MONTANA STATE G.O.			IFE	1,311,824	10.35000	1,310,223	1,311,824	1,312,000	1,312,000	1,306,684	(5,316)			4.750	4.910	FA	26,465	39,855		02/01/2005	02/01/2015	
61400-10-7	NEVADA ST GO			IFE	9,253,320	10.00000	9,268,350	9,253,320	9,250,000	9,250,000	9,268,000	18,000			5.000	4.980	IM	57,500	451,500		02/28/2003	05/15/2020	
61400-10-8	NEVADA ST GO			IFE	988,740	10.91000	1,049,110	988,740	988,000	988,000	988,282	282			5.000	5.100	FA	20,335	50,000		03/12/2001	03/12/2017	
61400-10-2	NEVADA ST GO			IFE	450,520	10.00000	452,919	450,520	450,000	450,000	452,919	2,919			5.000	5.100	FA	10,410	25,000		03/12/2001	03/12/2018	
61400-10-1	NEVADA STATE GO			IFE	876,883	10.00000	878,525	876,883	878,000	878,000	879,812	1,812			4.750	4.930	AD	5,333			12/12/2000	12/12/2012	
61400-10-5	NEVADA ST GO			IFE	2,120,746	10.00000	2,228,369	2,120,746	2,120,000	2,120,000	2,114,855	(5,845)			5.000	4.970	AD	5,700	65,000		05/02/2002	05/02/2013	
61400-10-6	NEVADA ST GO			IFE	1,708,558	10.00000	1,709,351	1,708,558	1,708,000	1,708,000	1,704,650	(3,900)			5.000	4.950	AD	1,800	15,000		05/02/2002	05/02/2013	
61400-10-7	NEVADA ST GO			IFE	3,224,915	10.00000	3,227,312	3,224,915	3,225,000	3,225,000	3,227,312	2,312			5.000	4.980	FA	64,224	154,138		10/28/2003	10/28/2022	
61400-10-8	NEVADA STATE			IFE	6,585,788	10.18000	6,672,337	6,585,788	6,585,000	6,585,000	6,632,774	47,774			5.000	4.980	IM	41,840	327,000		02/17/2004	05/15/2020	
61400-10-9	NEVADA STATE G.O.			IFE	1,390,520	10.00000	1,402,350	1,390,520	1,390,000	1,390,000	1,391,567	1,567			5.000	4.980	IM	9,348	57,500		12/22/2003	05/15/2020	
61400-10-0	NEVADA STATE G.O.			IFE	1,907,520	10.00000	1,904,000	1,907,520	1,907,000	1,907,000	1,907,520	520			5.000	4.980	FA	37,700	90,000		07/27/2004	03/01/2014	
61400-10-1	NEVADA STATE G.O.			IFE	1,885,128	10.00000	1,882,222	1,885,128	1,885,000	1,885,000	1,887,819	2,819			5.000	4.910	FA	37,570	80,000		07/27/2004	03/01/2014	
61400-10-2	NEVADA STATE G.O.			IFE	2,453,425	10.00000	2,452,424	2,453,425	2,453,000	2,453,000	2,452,781	(244)			5.000	4.980	FA	33,300	102,500		07/27/2004	03/01/2014	
61400-10-3	NEVADA STATE G.O.			IFE	3,900,940	10.00000	3,900,200	3,900,940	3,900,000	3,900,000	3,900,200	200			5.000	4.980	FA	30,833	185,300		11/08/2001	11/01/2021	
61400-10-4	NEVADA STATE G.O.			IFE	250,585	10.25000	253,228	250,585	250,000	250,000	253,869	3,869			5.000	4.950	AD	2,378			02/10/2004	04/15/2014	
61400-10-5	NEVADA STATE G.O.			IFE	4,194,320	10.00000	4,191,720	4,194,320	4,194,000	4,194,000	4,196,220	2,220			4.500	4.930	AD	5,000	210,000		10/12/2003	07/01/2016	
61400-10-6	NEVADA STATE G.O.			IFE	10,139,120	10.00000	10,139,400	10,139,120	10,139,000	10,139,000	10,139,400	400			5.000	4.980	FA	800,000	672,000		06/22/2002	05/01/2012	
61400-10-7	NEVADA STATE G.O.			IFE	4,228,340	10.00000	4,228,170	4,228,340	4,228,000	4,228,000	4,228,241	241			5.000	4.980	FA	32,444	57,000		02/19/2006	02/19/2016	
61400-10-8	NEVADA STATE G.O.			IFE	7,571,544	10.00000	7,571,822	7,571,544	7,571,000	7,571,000	7,571,822	822			5.000	4.980	FA	65,583	242,250		12/14/2004	04/01/2014	
61400-10-9	NEVADA STATE G.O.			IFE	5,149,150	10.00000	5,147,222	5,149,150	5,149,000	5,149,000	5,147,222	(1,778)			5.000	4.980	FA	59,220	225,000		08/24/2004	04/01/2014	
61400-10-0	NEVADA STATE G.O.			IFE	16,057,290	10.00000	16,057,000	16,057,290	16,057,000	16,057,000	16,057,119	(881)			4.500	4.980	AD	67,500	540,000		02/22/2005	04/15/2014	
61400-10-1	NEW YORK ST GO			IFE	497,520	10.00000	497,520	497,520	497,000	497,000	497,520	520			5.000	4.980	AD	5,270	5,000		08/17/1999	10/15/2012	
61400-10-2	NEW YORK ST GO			IFE	5,259,225	10.00000	5,277,470	5,259,225	5,259,000	5,259,000	5,279,227	20,227			5.000	4.980	AD	63,280	233,000		05/10/2002	04/01/2012	
61400-10-3	NEW YORK STATE G.O.			IFE	1,557,400	10.00000	1,557,400	1,557,400	1,557,000	1,557,000	1,557,400	400			5.000	4.980	AD	26,500					

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes		6	7	8 Fair Value				10	11	12 Change in Book/Adjusted Carrying Value			14	15	16	17	18	19	20	21	22
		4	5			Actual Cost	Rate Used to Compute Fair Value	Fair Value	Par Value			Unrealized Gain/ (Loss)	Current Year's (Amortization)/ Accrual	Current Year's Other Than Temporary Impairment Recognized									
0719-04-4	GAO STATE					2,854,425	108.000	2,854,425	2,850,000	2,850,000	2,854,425	16,425	(4,425)		4,000	4.00%	4.00%	FD	1,558	12,000	07/28/2003	05/15/2013	
0719-04-1	GAO STATE G.A.'S					5,191,000	105.333	5,325,225	5,000,000	5,000,000	5,191,000	(13,440)		4,000	4.00%	4.00%	FD	24,167	250,000	07/27/2004	05/15/2013		
0807-02-2	OREGON STATE G.A.					1,011,200	100.700	1,007,500	1,000,000	1,000,000	1,007,500	(2,500)		4,000	4.00%	4.00%	FD	25,027	100,000	05/28/2003	03/01/2014		
0807-02-1	OREGON STATE G.A.					2,368,525	105.740	2,484,700	2,300,000	2,300,000	2,368,525	(116,175)		4,000	4.00%	4.00%	FD	55,588	107,700	05/28/2002	03/01/2008		
0807-04-4	OREGON STATE G.A.					2,917,525	104.800	2,920,325	2,925,000	2,925,000	2,917,525	2,750		4,000	4.00%	4.00%	FD	65,470	166,700	01/14/2002	03/01/2008		
0807-04-0	OREGON STATE G.A.					2,207,715	104.800	2,208,007	2,200,000	2,200,000	2,207,715	2,715		4,000	4.00%	4.00%	FD	6,288	65,470	03/01/2002	03/01/2008		
0807-04-9	OREGON STATE G.A.					2,492,284	101.833	2,338,281	2,400,000	2,400,000	2,492,284	(56,716)		4,000	4.00%	4.00%	FD	48,244	124,800	03/01/2002	03/01/2008		
0807-04-5	OREGON STATE G.A.					1,480,700	102.900	1,522,900	1,400,000	1,400,000	1,480,700	(182,300)		4,000	4.00%	4.00%	FD	20,320	50,000	03/01/2002	03/01/2008		
0807-03-2	OREGON STATE G.A.					1,070,800	103.625	1,059,500	1,000,000	1,000,000	1,070,800	(70,300)		4,000	4.00%	4.00%	FD	20,320	50,000	05/28/2003	03/01/2013		
0807-04-9	OREGON STATE G.A.'S					1,918,150	105.070	1,919,420	1,920,000	1,920,000	1,918,150	(1,850)		4,000	4.00%	4.00%	FD	20,320	50,000	05/28/2003	03/01/2013		
0807-04-0	OREGON STATE					1,780,100	102.810	1,802,810	1,800,000	1,800,000	1,780,100	(2,900)		4,000	4.00%	4.00%	FD	20,320	50,000	07/28/2004	03/01/2012		
0808-04-5	OREGON STATE DEPARTMENT OF ADMIN					1,670,737	103.625	1,652,340	1,600,000	1,600,000	1,670,737	(48,393)		4,000	4.00%	4.00%	FD	20,320	50,000	03/01/2003	03/01/2013		
0808-04-5	OREGON STATE DEPARTMENT OF ADMIN SERVICES					4,051,200	105.840	4,228,560	4,000,000	4,000,000	4,051,200	(227,640)		4,000	4.00%	4.00%	FD	20,320	50,000	03/01/2003	03/01/2013		
0808-04-0	OREGON STATE DEPT. ADMIN SVCS G.A.'S					4,465,476	103.625	4,511,200	4,625,000	4,625,000	4,465,476	(159,524)		4,000	4.00%	4.00%	FD	20,320	50,000	07/28/2004	03/01/2012		
7014-04-3	PENNSYLVANIA STATE G.A.'S					4,067,655	103.840	4,061,840	4,000,000	4,000,000	4,067,655	(6,815)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7014-04-2	PENNSYLVANIA STATE G.A.'S					4,558,940	101.130	4,560,385	4,700,000	4,700,000	4,558,940	(141,615)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7014-04-4	PENNSYLVANIA STATE					10,110,100	103.750	10,575,400	10,000,000	10,000,000	10,110,100	(884,600)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7014-04-5	PENNSYLVANIA STATE G.A.					3,050,821	106.170	3,215,300	3,000,000	3,000,000	3,050,821	(164,479)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7014-04-6	PENNSYLVANIA STATE					1,863,657	107.400	1,877,679	1,800,000	1,800,000	1,863,657	(37,323)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7014-04-4	PENNSYLVANIA STATE G.A.					3,147,380	103.625	3,272,400	3,200,000	3,200,000	3,147,380	(24,620)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7014-04-4	PENNSYLVANIA STATE					1,950,630	102.250	1,927,850	2,000,000	2,000,000	1,950,630	(72,150)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7014-04-2	PENNSYLVANIA STATE G.A.					4,458,783	102.200	4,502,850	4,500,000	4,500,000	4,458,783	(41,217)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7014-04-0	PENNSYLVANIA STATE G.A.'S					4,151,387	105.220	4,181,140	3,975,000	3,975,000	4,151,387	(174,100)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7020-04-0	RAZEE ISLAND G.A.'S					1,053,300	104.700	1,047,000	1,000,000	1,000,000	1,053,300	(53,300)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
7020-04-2	RAZEE ISLAND G.A.					4,812,350	103.890	5,191,450	5,000,000	5,000,000	4,812,350	(189,100)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
807-07-0-5	SOUTH CAROLINA ST. G.A.					4,812,350	103.890	5,191,450	5,000,000	5,000,000	4,812,350	(189,100)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
807-07-0-6	SC STATE G.A.					4,812,350	103.890	5,191,450	5,000,000	5,000,000	4,812,350	(189,100)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
807-07-0-4	SOUTH CAROLINA STATE G.A.					4,812,350	103.890	5,191,450	5,000,000	5,000,000	4,812,350	(189,100)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
807-07-0-3	SOUTH CAROLINA STATE G.A.					4,812,350	103.890	5,191,450	5,000,000	5,000,000	4,812,350	(189,100)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
807-07-0-2	SOUTH CAROLINA STATE G.A.					4,812,350	103.890	5,191,450	5,000,000	5,000,000	4,812,350	(189,100)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
807-07-0-1	SOUTH CAROLINA STATE G.A.'S					4,812,350	103.890	5,191,450	5,000,000	5,000,000	4,812,350	(189,100)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-0	TENNESSEE STATE G.A.					8,500,000	105.725	8,946,875	8,500,000	8,500,000	8,500,000	(446,875)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-1	TENNESSEE STATE G.A.					7,477,823	103.880	7,849,574	7,500,000	7,500,000	7,477,823	(321,777)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-2	TENNESSEE STATE G.A.					7,448,320	103.670	7,520,280	7,500,000	7,500,000	7,448,320	(71,980)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-3	TENNESSEE STATE G.A.					300,200	105.000	310,200	300,000	300,000	300,200	(200)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-4	TENNESSEE STATE G.A.					6,210,737	101.610	6,242,300	6,185,000	6,185,000	6,210,737	(74,263)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-5	TENNESSEE STATE G.A.					1,620,580	104.750	1,647,350	1,600,000	1,600,000	1,620,580	(26,650)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-6	TENNESSEE STATE G.A.					1,020,810	103.820	1,050,320	1,000,000	1,000,000	1,020,810	(20,190)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-7	TENNESSEE STATE G.A.					7,700,772	106.300	8,180,200	7,875,000	7,875,000	7,700,772	(305,228)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-8	TENNESSEE STATE G.A.					7,700,772	106.300	8,180,200	7,875,000	7,875,000	7,700,772	(305,228)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-0-9	TENNESSEE STATE G.A.					7,700,772	106.300	8,180,200	7,875,000	7,875,000	7,700,772	(305,228)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-1-0	TENNESSEE STATE G.A.					7,700,772	106.300	8,180,200	7,875,000	7,875,000	7,700,772	(305,228)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-1-1	TENNESSEE STATE G.A.					7,700,772	106.300	8,180,200	7,875,000	7,875,000	7,700,772	(305,228)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-1-2	TENNESSEE STATE G.A.					7,700,772	106.300	8,180,200	7,875,000	7,875,000	7,700,772	(305,228)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-1-3	TENNESSEE STATE G.A.					7,700,772	106.300	8,180,200	7,875,000	7,875,000	7,700,772	(305,228)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-1-4	TENNESSEE STATE G.A.					7,700,772	106.300	8,180,200	7,875,000	7,875,000	7,700,772	(305,228)		4,000	4.00%	4.00%	FD	17,720	217,750	07/14/2003	03/01/2012		
808-04-1-5	TENNESSEE STATE G.A.	</																					

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Cusip			6	7	8 Fair Value			10	11 Change in Book/Adjusted Carrying Value				12 Interest			20	21	22
		4	5	5			9	9	9		9	12	13	14	15	16	17			
CUSIP Identification	Description	Foreign	Bond Char	MAIC Des.	Actual Cost	Rate Used to Calc Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Changes in Book/Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount During Year	Acquired	Maturity
091001-01	VIRGINIA STATE, G.O.				2,385,000	5.00%	2,381,370	2,385,000	2,385,000					4.00%	4.00%	AD	7,882	91,630	05/01/2003	06/01/2021
091001-02	VIRGINIA STATE, G.O.				1,411,074	5.00%	1,402,619	1,425,000	1,425,000					4.00%	4.00%	AD	4,750	57,000	05/01/2003	06/01/2022
091001-03	VIRGINIA STATE, G.O.				1,238,173	5.00%	1,238,588	1,238,000	1,238,000					4.00%	4.00%	AD	4,750	57,000	05/01/2003	06/01/2022
091001-04	WASHINGTON STATE G.O.'S				2,533,000	5.00%	2,529,609	2,539,000	2,539,000					4.00%	4.00%	AD	8,125	128,220	05/01/2004	01/01/2026
091001-05	WASHINGTON STATE G.O.'S				1,500,000	5.00%	1,502,245	1,500,000	1,500,000					4.00%	4.00%	AD	4,750	57,000	05/01/2003	07/01/2026
091001-06	WASHINGTON ST. G.O.				2,539,940	5.00%	2,534,300	2,539,000	2,539,000					4.00%	4.00%	AD	4,750	57,000	04/01/2003	01/01/2026
091001-07	WASHINGTON STATE, G.O.				5,081,950	5.00%	5,100,360	5,100,000	5,100,000					4.00%	4.00%	AD	12,370	220,300	08/11/2004	01/01/2029
091001-08	WASHINGTON STATE, G.O.				5,100,000	5.00%	5,100,000	5,100,000	5,100,000					4.00%	4.00%	AD	4,750	57,000	07/22/2004	01/01/2024
091001-09	WASHINGTON STATE, G.O.				5,100,000	5.00%	5,100,000	5,100,000	5,100,000					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-10	WASHINGTON ST. G.O.				2,004,100	5.00%	2,001,420	2,000,000	2,000,000					4.00%	4.00%	AD	4,750	57,000	07/22/2004	01/01/2024
091001-11	WASHINGTON ST. G.O.				4,683,000	5.00%	4,683,000	4,683,000	4,683,000					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2026
091001-12	WASHINGTON ST. G.O.				4,683,000	5.00%	4,683,000	4,683,000	4,683,000					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2026
091001-13	WASHINGTON STATE, G.O.				1,118,555	5.00%	1,118,555	1,118,555	1,118,555					4.00%	4.00%	AD	4,750	57,000	04/01/2003	01/01/2021
091001-14	WASHINGTON STATE, G.O.				1,979,417	5.00%	1,979,417	1,979,417	1,979,417					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2022
091001-15	WASHINGTON STATE, G.O.				3,326,200	5.00%	3,326,200	3,326,200	3,326,200					4.00%	4.00%	AD	4,750	57,000	04/01/2003	01/01/2021
091001-16	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-17	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-18	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-19	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-20	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-21	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-22	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-23	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-24	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-25	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-26	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-27	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-28	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-29	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-30	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-31	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-32	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-33	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-34	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-35	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-36	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-37	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-38	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-39	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-40	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-41	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-42	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-43	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-44	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-45	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-46	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-47	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-48	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-49	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-50	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-51	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-52	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-53	WASHINGTON STATE, G.O.				1,794,640	5.00%	1,794,640	1,794,640	1,794,640					4.00%	4.00%	AD	4,750	57,000	05/01/2003	01/01/2021
091001-54	WASHINGTON STATE																			

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	Fair Value				10	Change in Book/Adjusted Carrying Value					Interest			Dates	
		3	4	5		7	8	9	11		12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Bond Char	NAIC Des.	Actual Cost	Ratio Used to Obtain Fair Value	Fair Value	Per Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
192099-00-3	CLACKAMAS CO COUNTY COLLEGE				1,871,582	105.2426	2,076,550	1,871,582	1,876,000	1,876,000			1,876,000	5.00	4.85	J	5,380	50,780	03/29/2001	08/15/2011
242998-00-0	COX COUNTY IL HIGHWAY B BOND				811,165	102.1420	827,700	811,165	800,000	800,000			800,000	5.00	5.00	J	2,584	25,339	08/17/2006	11/15/2014
210131-00-0	COOK COUNTY IL COUNTY COLLEGE				2,406,883	104.7350	2,520,910	2,406,883	2,520,000	2,520,000			2,520,000	5.00	5.00	J	9,520	150,000	08/01/2001	08/01/2011
226010-00-0	COOK COUNTY, MISSOURI B.O.				1,619,282	102.7200	1,660,000	1,619,282	1,600,000	1,600,000			1,600,000	5.00	4.80	J	5,357	210,489	12/08/2002	06/01/2012
202168-00-0	COOPER CO. O.				4,279,297	108.2370	4,629,000	4,279,297	4,200,000	4,200,000			4,200,000	5.00	4.80	J	67,706	67,706	02/15/2002	02/15/2012
282213-00-0	COOPER COUNTY, MO. O.				1,822,204	102.0782	1,858,500	1,822,204	1,817,000	1,817,000			1,817,000	5.00	4.80	J	5,501	50,250	02/15/2002	02/15/2012
262210-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				4,175,000	105.7000	4,400,000	4,175,000	4,200,000	4,200,000			4,200,000	5.00	4.80	J	8,389	200,000	08/10/2004	12/15/2012
252202-00-0	COOPER COUNTY, MO. O.				1,917,588	105.2000	1,970,000	1,917,588	1,900,000	1,900,000			1,900,000	5.00	4.80	J	5,409	74,600	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				249,283	101.1100	252,750	249,283	250,000	250,000			250,000	4.50	4.70	M	1,027	10,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				341,383	101.9400	345,000	341,383	341,700	341,700			341,700	4.50	4.70	M	2,703	10,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,025,163	102.2500	1,040,000	1,025,163	1,000,000	1,000,000			1,000,000	5.00	4.80	J	5,350	50,000	08/10/2004	08/10/2014
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,281,415	100.0000	1,281,400	1,281,415	1,270,000	1,270,000			1,270,000	5.00	4.80	J	11,000	50,000	08/10/2004	08/10/2014
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				393,452	104.2400	404,250	393,452	395,000	395,000			395,000	5.00	5.00	J	19,800	50,000	04/01/2001	02/15/2011
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				2,422,132	104.4200	2,525,000	2,422,132	2,425,000	2,425,000			2,425,000	5.00	5.10	J	25,884	121,700	04/01/2001	04/01/2011
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				294,025	101.2200	298,250	294,025	295,000	295,000			295,000	5.00	4.70	M	1,319	10,000	04/01/2001	04/01/2011
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				632,229	100.4200	634,750	632,229	630,000	630,000			630,000	4.50	4.80	J	9,385	15,750	12/22/2005	04/01/2014
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				429,267	105.2200	451,250	429,267	434,000	434,000			434,000	4.50	4.70	M	1,319	10,000	04/01/2001	04/01/2011
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,527,800	103.7300	1,585,500	1,527,800	1,550,000	1,550,000			1,550,000	4.50	4.70	M	2,889	20,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				240,384	102.1000	245,250	240,384	250,000	250,000			250,000	4.50	4.70	M	1,027	10,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,624,014	102.9100	1,670,000	1,624,014	1,610,000	1,610,000			1,610,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,575,640	103.7300	1,635,000	1,575,640	1,570,000	1,570,000			1,570,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,367,389	103.5300	1,415,000	1,367,389	1,360,000	1,360,000			1,360,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,354,160	108.7300	1,469,500	1,354,160	1,348,211	1,348,211			1,348,211	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,524,760	108.3800	1,643,000	1,524,760	1,510,000	1,510,000			1,510,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.4900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,524,760	102.1400	1,558,250	1,524,760	1,520,000	1,520,000			1,520,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	02/15/2012
207474-00-0	COOPER COUNTY, MISSOURI BOND DIST 1				1,029,369	103.2900	1,064,000	1,029,369	1,020,000	1,020,000			1,020,000	4.50	4.70	M	7,517	50,000	02/15/2002	

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codas			6	7 Fair Value			10	11	12 Change In Book/Adjusted Carrying Value					13 Interest			14 Dates	
		4	5	6		Actual Cost	Rate Used to Obtain Fair Value	Fair Value			Par Value	Unrealized Valuation Increase/(Decrease)	Current Year's Amortization/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of Effective Rate of	How Paid	Admitted Due and Accrued	Gross Amount Received During Year	Acquired
76874-22-9	SALLY LANE CITY, VIRG G.O.				764,816	103.2630	852,289	852,000	785,457		285			4,700	4,950	J	1,682	37,855	04/07/2004	03/15/2024
76875-49-0	SALLY LIFE FRANCHISE, VIRG G.O.				507,910	103.9100	594,530	590,000	585,078		(721)			4,076	4,170	J	872	21,975	02/12/2004	03/15/2014
81833-01-0	SCOTTSDALE AZ GO BONDS				1,954,220	104.8330	2,032,000	2,000,000	1,991,871		4,129			4,750	4,830	J	47,500	95,400	09/01/2002	07/01/2011
81833-01-0	SCOTTSDALE AZ GO BONDS				377,710	102.8500	1,028,500	1,000,000	992,242		10,754			4,750	4,830	AJ	29,750	47,500	09/01/2001	07/01/2009
81932-01-0	SEASIDE CITY, CALIF G.O.				1,851,220	102.5500	1,929,000	1,900,000	1,894,144		347			4,750	4,830	AJ	37,004	30,550	07/19/2002	03/01/2011
81932-01-0	SEASIDE CITY, CALIF G.O.				4,874,700	100.7500	5,008,300	5,000,000	4,976,544		316			4,076	4,170	J	75,917	219,750	05/21/2003	03/01/2026
87970-01-7	SEASIDE CITY, CALIF G.O.				1,948,530	102.7200	1,407,300	1,370,000	1,357,201		1,099			4,750	4,830	AJ	30,338	55,075	02/09/2002	07/01/2020
87970-01-7	SEASIDE CITY, CALIF G.O.				2,145,700	107.4300	2,444,000	2,400,000	2,122,558		(321)			5,000	4,950	J	1,330	100,000	05/14/2005	07/01/2015
90133-01-7	SEASIDE CITY, CALIF G.O.				858,940	108.2500	914,911	850,000	894,047					5,000	4,900	J	3,383	43,300	02/17/2001	06/01/2012
90133-01-7	SEASIDE CITY, CALIF G.O.				1,880,000	103.8500	2,000,000	1,980,000	1,880,000					5,000	5,000	J	7,833	34,000	02/05/2001	03/01/2024
90133-01-7	SEASIDE CITY, CALIF G.O.				389,770	103.9100	1,050,000	1,000,000	982,584					4,750	4,830	J	4,359	47,500	02/15/2002	03/01/2011
1999999-000	Political Subdivisions - Issuer Obligations				137,676,645	XXX	143,865,953	137,676,645	137,739,577		6,832			XXX	XXX	XXX	1,895,035	4,528,594	XXX	XXX
1999999-000	Political Subdivisions Bonds				137,676,645	XXX	143,865,953	137,676,645	137,739,577		6,832			XXX	XXX	XXX	1,895,035	4,528,594	XXX	XXX
03181-01-1	AMERIKAN BK, G.O.				839,580	104.6200	838,350	838,000	839,548		57			5,000	5,000	J	5,000	43,290	04/09/2002	03/01/2022
04033-01-4	ARIZONA WATER INFRASTRUCTURE G.O.				1,916,300	103.9100	1,000,000	1,000,000	1,912,790		(3,510)			5,000	4,900	AJ	12,000	59,000	02/22/2004	07/01/2014
05192-01-4	BALTIMORE CITY, MD, G.O.				1,039,221	104.5200	1,039,221	1,100,000	1,032,000		721			5,000	4,900	FA	21,889	32,750	06/28/2002	06/01/2022
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,001,850	107.7300	1,077,300	1,000,000	1,065,656		(636)			5,000	4,970	J	4,487	30,000	03/17/1999	06/01/2009
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,140,500	104.4500	1,195,000	1,150,000	1,149,500		500			4,750	4,830	AJ	26,497	55,000	09/02/2000	01/01/2010
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,139,350	103.2000	1,192,300	1,150,000	1,143,374		7,024			4,750	4,830	AJ	26,497	55,000	01/12/2000	01/01/2010
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					4,750	4,830	AJ	26,497	55,000	01/12/2000	01/01/2010
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,194,000	105.2200	2,308,100	2,150,000	2,176,416		1,416			5,000	5,000	AJ	54,500	100,000	01/01/2001	01/01/2012
05209-01-0	CALIFORNIA ST DEPT FOR RES C				884,700	102.4100	1,000,000	1,000,000	897,539		261			5,000	5,000	FA	30,883	50,000	01/12/2001	01/01/2012
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,955,750	105.4900	2,020,700	1,925,000	1,979,551		(95)			5,000	4,920	FA	40,134	96,250	07/18/2003	03/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,071,471	105.2400	2,154,000	2,075,000	2,070,775		2,225			5,000	4,970	AJ	40,134	96,250	07/18/2003	03/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5,000	5,000	FA	25,000	50,000	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5,000	5,000	FA	25,000	50,000	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5,000	5,000	FA	25,000	50,000	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5,000	5,000	FA	25,000	50,000	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5,000	5,000	FA	25,000	50,000	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5,000	5,000	FA	25,000	50,000	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5,000	5,000	FA	25,000	50,000	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5,000	5,000	FA	25,000	50,000	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,192,321	108.4210	2,408,310	2,075,000	2,158,076		(10,683)			5,000	4,970	AJ	25,320	100,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				2,811,921	108.2200	2,850,311	2,850,000	2,750,792		(99,519)			5,000	4,970	AJ	36,430	150,750	01/12/2004	04/01/2014
05209-01-0	CALIFORNIA ST DEPT FOR RES C				1,000,000	100.0000	1,000,000	1,												

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6	7 Fair Value			10	11	12-15 Change in Book/Adjusted Carrying Value				16-19 Interest			20-22 Dates		
		4	5	6		8	9	12			13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	* For- eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Accrued	Maturity
91267-14-4	FELIX POLY 65429	2	1	1	11,749	100.7584	11,762	11,661	11,670		(9)			6.50	6.00	DM	53	769	04/27/2011	07/01/2028
91267-14-7	FELIX POLY 65124	2	1	1	22,227	100.8070	22,153	22,007	22,042		(35)			6.50	6.00	DM	160	1,222	04/27/2011	06/01/2028
91267-14-1	FELIX POLY 65078	2	1	1	15,340	101.3260	15,402	15,192	15,286		(82)			6.50	6.00	DM	62	688	04/27/2011	05/01/2028
91268-14-4	FAMA POLY 21524	2	1	1	10,458	100.6428	10,488	10,431	10,431					6.50	6.00	DM	17	676	04/27/2011	07/01/2028
91268-14-6	FAMA POLY 22581	2	1	1	5,653	100.5458	5,688	5,647	5,647					6.50	6.00	DM	32	393	04/27/2011	07/01/2028
91270-24-4	FAMA POLY 22758	2	1	1	24,211	100.6530	24,327	24,027	24,027					6.50	6.00	DM	165	2,278	04/27/2011	07/01/2028
91273-14-4	FAMA POLY 22359	2	1	1	17,277	100.6420	17,324	17,011	17,011					6.50	6.00	DM	15	1,126	04/27/2011	09/01/2028
91273-14-7	FAMA POLY 22328	2	1	1	17,894	100.2148	17,852	17,821	17,821					6.50	6.00	DM	182	1,537	04/27/2011	09/01/2028
91274-14-6	FAMIE IAE - DM	2	1	1	12,533	102.8415	12,520	12,540	12,581		(38)			6.50	6.00	DM	73	885	01/11/1999	01/01/2025
91274-14-8	FAMIE IAE - DM	2	1	1	5,510	101.8289	5,529	5,516	5,528		(2)			6.50	6.00	DM	28	331	01/11/1999	01/01/2024
91274-14-9	FAMIE IAE - DM	2	1	1	643,869	98.2629	643,247	646,770	643,005		350			6.00	5.50	DM	8,841	47,228	01/11/1999	01/01/2024
91274-14-3	FAMIE IAE PASS TRUSRY CERTS - DM	2	1	1	2,126,795	96.6880	2,053,002	2,134,134	2,122,754		2,228			6.00	5.50	DM	6,852	106,707	11/11/2004	11/01/2024
91274-14-5	FAMIE IAE PASS TRUSRY COB	2	1	1	388,851	98.6740	385,247	388,124	385,210		1,653			6.00	6.00	DM	2,355	23,281	09/08/2005	06/01/2028
91274-14-2	FAMIE IAE PASS TRUSRY DM	2	1	1	383,747	98.3740	380,330	383,115	380,105		374			6.00	6.00	DM	3,330	47,130	05/13/2005	05/01/2025
91274-14-1	FAMIE IAE PASS TRUSRY DM	2	1	1	501,592	98.6773	502,347	495,809	501,829		(19)			6.00	6.00	DM	2,485	4,830	05/13/2005	05/01/2025
91275-14-6	FAMA POLY 22382	2	1	1	8,458	101.1220	8,274	8,178	8,452		(28)			6.678	6.788	DM	68	857	06/17/1999	06/01/2027
2688999	Special Revenues - Single Class Mortgage-Backed/Asset-Backed Securities				5,317,584	XXX	5,247,453	5,339,719	5,278,581		1,224			XXX	XXX	XXX	23,533	253,893	XXX	XXX
91259-14-4	FAMA POLY 1997	2	1	1	749,343	106.3540	759,720	758,000	749,343					6.740	6.570	DM	4,213	50,550	09/17/1999	06/02/2027
2788999	Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities				749,343	XXX	752,726	750,000	749,343					XXX	XXX	XXX	4,213	50,550	XXX	XXX
3118999	Total - Special Revenues Bonds				49,423,438	XXX	50,889,227	49,788,719	49,449,559		(79,179)			XXX	XXX	XXX	885,424	2,332,494	XXX	XXX
3888999	Total - Public Utilities Bonds				XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX
91269-14-7	FAMA GROUP	2	1	6	105,032	26.0000	43,591	150,000	43,601	375	6,375			7.500	13.680	DM	1,439	11,370	09/24/2011	11/15/2023
3999999	Industrial and Miscellaneous - Issuer Obligations				105,032	XXX	43,591	150,000	43,601	375	6,375			XXX	XXX	XXX	1,439	11,370	XXX	XXX
4599999	Total - Industrial and Miscellaneous Bonds				105,032	XXX	43,591	150,000	43,601	375	6,375			XXX	XXX	XXX	1,439	11,370	XXX	XXX
5399999	Total - Parent, Subsidiaries and Affiliates Bonds				XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX
6499999	Total - Issuer Obligations				1,178,516,420	XXX	1,228,092,534	1,041,128,838	1,074,282,634	120,634	(812,282)	6,375		XXX	XXX	XXX	17,789,827	51,526,556	XXX	XXX
8999999	Total - Single Class Mortgage-Backed/Asset-Backed Securities				6,148,242	XXX	6,022,223	6,159,338	6,149,059		2,814			XXX	XXX	XXX	29,139	319,701	XXX	XXX
8999999	Total - Defined Multi-Class Residential Mortgage-Backed Securities				749,343	XXX	752,720	750,000	749,343					XXX	XXX	XXX	4,213	50,550	XXX	XXX
8999999	Total - Other Multi-Class Residential Mortgage-Backed Securities				XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities				XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities				XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX
8089999	Totals				1,183,887,628	XXX	1,214,057,457	1,171,247,844	1,161,988,858	120,634	(820,681)	6,375		XXX	XXX	XXX	17,742,148	51,671,241	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3		5	6	7	8	9			11			12-18					20	21
		Code	Foreign					Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/Decrease		
16141-0-5	CAROLINA POWER LIGHT 04.04			6,422,000	00.00	0.000	1,426,319	92.063	1,426,319	1,461,122	21,059	64,222	(109,594)				(63,854)		P/FE	01/02/1997
65422-0-7	PACIFIC ENTERPRISES 04.09			15,200,000	00.00	0.000	1,268,407	82.000	1,268,407	1,641,250	37,200	69,273	22,860				22,860		P/FE	07/02/1997
65842-77-1	UNION 05.00			9,000,000	00.00	0.000	1,858,372	95.988	1,858,372	1,853,325		165,929	(1,176)				(1,176)		P/FE	02/22/2004
67214-03-3	VIRGINIA ELEC & PWR CO 78.09			39,500,000	00.00	0.000	4,109,814	103.815	4,109,814	3,752,765		278,475	(1,589)	(4,189)			(15,087)		P/FE	02/22/2004
67229-07-5	STROBILIN POWER & LIGHT 03.04			28,500,000	01.65	0.000	2,392,321	102.899	2,392,321	2,398,955		178,709	(1,795)				(1,795)		P/FE	01/19/1999
67840-00-6	NICHOLSON PUBLIC SERVICE CORP 0.08			5,000,000	00.00	0.000	394,200	94.644	394,200	398,749	17,200	24,400	3,538				3,538		P/FE	01/02/1997
68389-00-8	WEST ENERGY INC 04.11			6,400,000	00.00	0.000	1,312,000	100.000	1,312,000	1,029,531		15,851	67,404				82		P/FE	02/22/2004
61699999	Total - Preferred Stock - Public Utilities						13,329,948	XXXX	13,329,948	12,349,537	71,673	392,633	(89,299)				(6,882)		XXXX	XXXX
17287-00-0	CITICORP INC CLASS B SERIES F			26,000,000	00.00	0.000	3,275,000	125.939	3,275,000	3,275,460		226,369	(71,899)				(71,899)		P/FE	05/26/2004
17287-00-7	CITICORP INC CLASS B SERIES G			65,000,000	00.00	0.000	8,015,000	123.300	8,015,000	8,019,240		116,071	(52,700)				(14,584)		P/FE	05/26/2004
17287-75-6	CITICORP SERIES H			65,000,000	00.00	0.000	4,532,280	69.550	4,532,280	4,539,500		265,673	(176,780)				(176,780)		P/FE	02/21/2004
65930-00-3	NET LIFE INC			50,000,000	25.00	0.000	3,121,000	62.420	3,121,000	2,973,400		105,000	22,892				22,892		P/FE	08/15/2005
65999999	Total - Preferred Stock - Banks, Trust and Insurance Companies						21,228,428	XXXX	21,228,428	20,319,340		3,173,007	(427,230)				(14,984)		XXXX	XXXX
61511-00-0	ALCOA (N) PREFERRED PFD			65,350,000	00.00	0.000	4,943,300	70.000	4,943,300	3,794,341	60,654	942,659	263,655				263,655		P/FE	03/26/2001
61540-77-2	PREDICI INC PFD			14,000,000	50.00	0.000	702,800	50.200	703,000	721,429		40,670	(10,800)				(10,800)		P/FE	01/28/2008
61540-00-0	FEDERAL HOME LOAN MORTGAGE CO PFD			20,000,000	50.00	0.000	874,400	43.700	874,400	1,045,000		47,900	(15,000)				(15,000)		P/FE	04/05/2001
61540-00-3	FEDERAL HOME LN TRS ASSOC			27,400,000	50.00	0.000	1,231,200	44.900	1,231,200	1,179,000		89,800	41,800				41,800		P/FE	02/09/1999
61532-00-5	FEDERAL NATIONAL MORTGAGE ASS			80,000,000	50.00	0.000	2,943,000	37.000	2,943,000	3,000,000	63,578	174,312	(17,000)				157,000		P/FE	04/03/2001
61540-00-0	CHRYSLER GROUP INC			100,000,000	25.00	0.000	3,153,200	31.510	3,153,200	3,000,000		101,597	73,200				73,200		P/FE	03/24/2003
60326-75-0	LEGHORN BRUNN ALUM PFD STOCK			36,000,000	25.00	0.000	577,500	15.900	577,500	669,000		65,800	11,600				11,600		P/FE	04/18/2003
60211-00-0	MERRILL LYNCH PFD STOCK			62,000,000	25.00	0.000	4,126,400	66.600	4,126,400	3,892,919		108,200	140,583	(4,719)			133,644		P/FE	04/27/2008
60741-11-2	INSULCO/ACCOR SERIES A			10,000,000	0.00	0.007	11,789	0.007	11,789	11,789									P/FE	11/01/2006
60741-00-0	INSULCO/ACCOR SERIES E			1,074,000,000	0.00	0.001	896,811	0.001	896,811	1,002,000									P/FE	05/01/2006
60741-00-0	INSULCO/ACCOR SERIES B			8,553,000	0.00	0.007	7,799	0.007	7,799	7,799									P/FE	11/01/2006
63999-00-4	JOHNS BRAY PARTNERS INC			40,000,000	00.00	0.000	2,740,000	68.500	2,740,000	4,000,000		200,000							P/FE	03/22/1999
63999999	Total - Preferred Stock - Industrial and Miscellaneous						22,744,018	XXXX	22,744,018	22,394,025		194,582	(1,252,425)				(427,159)		XXXX	XXXX
65999999	Total Preferred Stocks						57,569,447	XXXX	57,569,447	56,069,325		106,227	(3,498,763)				(158,449)		XXXX	XXXX



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3 Codes		5	6		7		8		9		10		11		12		13		14		15		16	17	18
		CUSIP	Description		Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/Decrease	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired							
48885-10-3	TEACOR, INC.				17,421,000	498.112	8,682,552	498.112	477,175											21,928							12/19/2006
48944-10-0	TELIC CORP				199,992,000	4,047,075	20,250	4,047,075	4,384,800						72,800					(885,397)							08/18/2006
48978-10-0	TENENCO INC				92,857,794,000	207,245,832	2,279	207,245,832	78,788,160											120,320,497							02/28/2006
49022-10-0	TERRACE HILL SAFE HOUSE FUND				391,420,000	55,748,765	73,226	55,748,739	63,036,038						1,877,574					4,054,870							05/04/2006
49163-10-4	TJMAXX & JOHNSON				58,000,000	5,329,730	55,000	5,329,730	5,322,250						116,675					538,970							08/18/2006
49269-20-0	TIMBERLINE CONCEPTS INC.				53,250,000	2,511,425	29,800	2,511,425	2,538,200											228,132							08/14/2006
49279-10-4	TIPPEE INC.				21,000,000	1,960,700	35,700	1,960,700	379,270						7,700					233,430							02/22/2006
49345-10-0	TJX CORP OF AMERICA				21,000,000	1,542,470	73,400	1,542,470	859,307											412,020							02/22/2006
49345-10-4	ENTER LAUREN CO CL A				11,330,000	1,388,389	40,200	1,388,389	1,410,255											277,542							08/18/2006
49351-10-0	LEMAN CORP				21,200,000	1,071,650	52,400	1,071,650	891,120						13,400					(178,700)							12/22/2005
49355-10-0	LIBERTY GLOBAL SERIES C				12,870,000	2,800,300	33,000	2,800,300	1,780,370											738,595							12/22/2005
49371-10-7	LICHTY BROS				67,700,000	1,959,238	29,940	1,959,238	1,418,865			61,183			40,800					446,145							02/22/2005
49382-10-1	LIZ CLARKE INC				52,000,000	2,269,829	43,400	2,269,829	1,845,670						11,700					401,842							01/13/2006
49382-10-0	LEVI INC				32,000,000	2,357,650	73,000	2,357,650	3,500,300			8,400								412,600							02/22/2005
49403-10-4	LAKE CALI REALTY CORP				38,000,000	1,986,300	51,000	1,986,300	1,946,410											317,000							05/04/2006
49439-10-0	LANCO CORP				67,000,000	2,097,294	30,970	2,097,294	1,662,678											(20,054)							02/22/2005
49512-10-1	LANCASHIPS CORP				70,000,000	3,103,100	44,300	3,103,100	2,389,950						70,000					720,750							08/18/2006
49540-10-0	LEGION HILL COMPANY INC.				50,000,000	5,521,800	65,200	5,521,800	5,891,000											3,452,100							08/18/2006
49549-10-2	LEONARDO INC				60,000,000	2,615,765	22,270	2,615,765	2,374,447											(14,300)							08/18/2006
49575-10-0	MERRILL LYNCH & CO INC				45,000,000	4,189,000	53,100	4,189,000	4,008,411											1,122,382							08/18/2006
49591-10-0	LEONARDO INC				54,700,000	9,582,652	28,500	9,582,652	3,300,300											972,850		58,380					08/18/2006
49594-10-4	LEVI'S INC				4,850,000	2,470	6,835	2,470	2,470																		11/01/2006
49597-10-0	LEWIS CORP ENERGY CO				20,800,000	1,389,832	74,440	1,389,832	1,318,578											276,070							05/24/2006
49609-10-7	MILLER ENTER PRODUCTS INC-B				91,325,000	919,145	14,800	919,145	824,187											119,780							08/18/2006
49639-10-0	NATIONAL SEMICONDUCTOR CORP				87,200,000	1,555,330	22,700	1,555,330	2,054,157			2,538			7,812					(200,520)							02/27/2006
49693-10-0	LEVI'S INC				65,000,000	5,520,812	86,600	5,520,812	4,429,000						67,780					847,530							08/18/2006
49695-10-4	LEVI'S INC				127,400,000	2,730,582	21,400	2,730,582	2,031,148											634,748							08/18/2006
49697-10-2	LEVI'S INC				8,000,911,000	106,224,824	87,700	106,224,824	258,322,020						5,900,930					62,540,676							08/18/2006
49703-10-0	LEVI'S INC				45,700,000	2,332,070	45,600	2,332,070	2,038,200											374,560							02/22/2005
49704-10-0	LEVI'S INC				61,500,000	2,376,745	38,600	2,376,745	2,261,357											(59,000)							02/22/2005
49704-10-0	LEVI'S INC				2,800,000	28,344	7,700	28,344	27,800											(4,578)		30,770					02/22/2005
49705-10-0	LEVI'S INC				30,000,000	1,028,658	31,400	1,028,658	851,184						4,502					78,728							08/18/2006
49705-10-0	LEVI'S INC				65,000,000	5,332,000	82,500	5,332,000	4,030,895						25,500					226,618							08/18/2006
49705-10-0	LEVI'S INC				35,000,000	1,806,100	45,700	1,806,100	1,553,034											155,117							08/18/2006
49705-10-0	LEVI'S INC				34,000,000	2,017,220	58,300	2,017,220	1,768,085											227,120							08/18/2006
49712-10-0	LEVI'S INC				100,000,000	7,654,711	94,200	7,654,711	5,841,011											751,600							08/18/2006
49714-10-0	LEVI'S INC				34,400,000	2,099,488	60,775	2,099,488	1,537,408											453,055							05/24/2006
49715-10-0	LEVI'S INC				22,700,000	2,210,200	97,500	2,210,200	1,622,887											594,200							05/24/2006
49715-10-0	LEVI'S INC				28,000,000	861,000	37,700	861,000	830,310						2,400					1,000							02/21/2006
49715-10-0	LEVI'S INC				30,000,000	2,330,000	73,700	2,330,000	2,242,400											251,220							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/18/2006
49715-10-0	LEVI'S INC				1,000,000	1,000,000	1,000	1,000,000	1,000,000											0							08/1

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3		5	6	7		9	10			13			17	18		
		Code	For- jean			Number of Shares	Book/ Adjusted Carrying Value		Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted But Unpaid			Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized
81142-0-3	VAL SHRT STORES INC			75,000,000	2,022,540	48.827	3,622,045	3,688,979	28,633	35,178		14,607	74,100					
81142-0-9	VALSEBES CO INC			110,000,000	5,047,300	45.891	5,047,500	4,833,500		28,700		222,000	222,000					
833178-0-3	WALTER INDUSTRIES INC			37,500,000	1,005,655	27.069	1,005,655	1,047,745		1,404		81,810	81,810					
83333-0-3	WALDE FOOD MARKET INC			30,000,000	1,407,800	46.930	1,407,800	1,407,800		27,200		(15,200)	859,940					
83412-0-3	WELLS CO			124,700,000	3,130,695	15.500	3,130,695	2,435,692				694,810	694,810					
83523-0-3	WELLS CO			28,500,000	3,059,247	28.210	3,059,247	2,752,989				306,258	306,258					
8899999	<b>Total - Common Stock - Industrial and Miscellaneous</b>				<b>1,119,897,267</b>	<b>XXXX</b>	<b>1,119,897,267</b>	<b>822,353,226</b>	<b>548,724</b>	<b>12,897,819</b>		<b>(25,817,682)</b>	<b>1,886,720</b>		<b>(25,817,682)</b>	<b>XXXX</b>	<b>XXXX</b>	
02229-0-5	ALPHA PROPERTY & CASUALTY INS CO			2,000,000	43,363,363	8,811,580	18,700,333	13,764,837				1,523,263	1,523,263					
317548-0-6	FINANCIAL INSURANCE CO			40,000,000	81,389,569	736,669	31,821,069	4,000,000				3,782,819	3,782,819					
42822-0-4	KEPNER ENTERPRISE AGENCY, INC			500,000	1,933	1,933	1,933	1,625										
433728-0-2	KEPNER INSURANCE CO			30,000,000	16,453,262	281,957	19,029,262	19,871,847				3,187,281	3,187,281					
63211-0-3	MILWAUKEE CASUALTY INS CO			1,500,000,000	10,529,362	8.353	10,529,362	3,284,076				(410,366)	(410,366)					
63232-0-0	MILWAUKEE CASUALTY INS CO			2,000,000,000	10,529,362	5.263	10,529,362	3,518,707				1,890,000	1,890,000					
81474-0-7	SECURITY NATIONAL INS CO			300,000,000	15,372,497	51,242	15,372,497	1,691,872				1,444,700	1,444,700					
83633-0-3	TRINITY LIFE OF NY			1,000,000	1,000	1,000	1,000	1,000										
83633-0-1	TRINITY LIFE OF NY			200,000,000	16,416,841	30,916	13,414,841	1,000,000				827,919	827,919					
907948-0-5	UNION NATIONAL FIRE INS CO			1,000,000,000	21,238,240	24,698	24,582,240	23,024,703				1,133,472	1,133,472					
923794-0-8	UNITED CASUALTY INS CO OF NY			300,000,000	13,839,570	37,777	13,839,570	16,086,727				224,555	224,555					
93232-0-7	UNITED AUTO AND HOME INS CO			1,000,000	25,662,400	25,662,400	25,662,400	24,128,610				4,230,840	4,230,840					
93238-0-1	UNITED ADVANTAGE INS CO			1,000,000	1,675,782	1,675,782	1,675,782	1,500,000				(821,225)	(821,225)					
93287-0-1	UNITED DIRECT INS CO			10,000,000	14,038,885	1,403,888	14,038,885	21,043,844				(1,715,822)	(1,715,822)					
93289-0-8	UNITED DIRECT PROPERTY & CASUALTY CO			50,000,000	15,084,760	340,096	15,084,760	15,241,262				887,506	887,506					
93292-0-2	UNITED PREMIER INS CO			12,500,000	14,430,245	1,154,020	14,430,245	9,854,677				3,902,198	3,902,198					
93681-0-7	VALLEY GROUP, INC			300,000,000	18,876,213	628,700	18,876,213	42,295,169				(4,333,503)	(4,333,503)					
9999999	<b>Total - Common Stock - Parent, Subsidiaries and Affiliates</b>				<b>281,629,293</b>	<b>XXXX</b>	<b>281,629,293</b>	<b>294,212,681</b>				<b>14,490,911</b>	<b>209,880</b>		<b>209,880</b>	<b>XXXX</b>	<b>XXXX</b>	
7293999	<b>Total Common Stocks</b>				<b>1,445,618,713</b>	<b>XXXX</b>	<b>1,445,618,713</b>	<b>993,039,474</b>	<b>592,474</b>	<b>29,294,869</b>		<b>(17,889,262)</b>	<b>2,266,170</b>		<b>(17,889,262)</b>	<b>XXXX</b>	<b>XXXX</b>	
7393999	<b>Total Preferred and Common Stocks</b>				<b>1,395,074,867</b>	<b>XXXX</b>	<b>1,395,074,867</b>	<b>1,040,039,279</b>	<b>732,711</b>	<b>31,622,828</b>		<b>(19,529,072)</b>	<b>2,036,910</b>		<b>(19,529,072)</b>	<b>XXXX</b>	<b>XXXX</b>	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_, the total \$ value (included in Column 8) of all such issues \$ 13,617,062

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
011770-00-4	ALASKA STATE G.O.		07/15/2006	WILBURGE CASUALTY INS CO		250,000	250,000	4,453
041042-00-0	ARKANSAS STATE		12/28/2006	VARIOUS		1,514,100	1,514,000	30,820
150620-00-0	CALIFORNIA STATE		12/28/2006	FINANCIAL INDEMNITY CO		300,100	300,000	10,200
341420-00-0	FLORIDA ST. BOARD OF EDUCATION		12/22/2006	UNITED PREFERRED INS CO		600,000	600,000	1,200
341420-00-4	FLORIDA ST. BOARD OF EDUCATION G.O.'S		07/29/2006	VARIOUS		1,018,800	1,000,000	5,500
370000-00-0	GEORGIA STATE G.O.		12/22/2006	UNITED AUTO & HOME INS CO		11,000,000	11,000,000	50,000
370000-00-4	GEORGIA ST. G.O.		12/22/2006	UNITED AUTO & HOME INS CO		1,000,000	1,000,000	3,417
410700-00-0	HAWAII STATE, G.O.		12/19/2006	UNITED PREFERRED INS CO		850,400	800,000	16,300
420210-00-0	ILLINOIS STATE G.O.		12/22/2006	UNITED PREFERRED INS CO		500,000	500,000	1,300
600000-00-4	MISSISSIPPI STATE G.O.		11/01/2006	LENNER BROS		1,023,100	900,000	7,500
600000-00-0	MISSOURI STATE, G.O.		12/22/2006	WILBURGE CASUALTY INS CO		310,400	310,000	6,000
600000-00-4	MISSOURI STATE, G.O.		12/22/2006	WILBURGE CASUALTY INS CO		1,040,000	1,040,000	15,700
641400-00-1	NEVADA STATE G.O.		12/13/2006	ALPHA PROPERTY & CASUALTY INS CO		500,000	500,000	8,100
641400-00-5	NEVADA STATE		12/22/2006	UNITED PREFERRED INS CO		30,000	30,000	100
940000-00-0	NEW HAMPSHIRE STATE G.O.		12/19/2006	WILBURGE CASUALTY INS CO		200,000	200,000	2,000
940000-00-0	NEW HAMPSHIRE STATE G.O.		12/19/2006	WILBURGE CASUALTY INS CO		200,000	200,000	2,000
940000-00-5	NEW JERSEY STATE, G.O.		12/16/2006	ALPHA PROPERTY & CASUALTY INS CO		600,000	600,000	9,000
940000-00-0	NEW JERSEY STATE, G.O.		12/22/2006	UNITED AUTO & HOME INS CO		2,000,000	2,000,000	20,000
150000-00-0	NORTH CAROLINA, G.O.'S		12/22/2006	FINANCIAL INDEMNITY CO		300,000	300,000	7,000
0710-00-4	OHIO STATE G.O.'S		12/22/2006	FINANCIAL INDEMNITY CO		600,000	600,000	4,000
090000-00-1	OREGON STATE G.O.		12/22/2006	WILBURGE CASUALTY INS CO		500,415	500,000	10,200
090000-00-0	OREGON STATE		12/22/2006	UNITED PREFERRED INS CO		200,000	200,000	4,200
700000-00-0	PENNSYLVANIA STATE G.O.'S		12/19/2006	VARIOUS		700,000	700,000	10,000
800000-00-0	TEXAS STATE G.O.		12/22/2006	UNITED AUTO & HOME INS CO		2,000,000	2,000,000	20,000
800000-00-0	TEXAS STATE G.O.		12/19/2006	ALPHA PROPERTY & CASUALTY INS CO		200,000	200,000	3,000
800000-00-2	WASHINGTON STATE G.O.'S		12/22/2006	UNITED PREFERRED INS CO		200,000	200,000	5,000
800000-00-1	WEST VIRGINIA STATE, G.O.		12/22/2006	VARIOUS		1,300,000	1,300,000	4,200
800000-00-0	WEST VIRGINIA STATE		12/22/2006	FINANCIAL INDEMNITY CO		2,000,000	2,000,000	7,000
870000-00-0	WISCONSIN STATE G.O.'S		12/22/2006	FINANCIAL INDEMNITY CO		100,000	100,000	1,000
870000-00-0	WISCONSIN STATE G.O.'S		12/22/2006	VARIOUS		2,000,000	2,000,000	17,000
870000-00-0	WISCONSIN STATE G.O.		12/19/2006	VARIOUS		700,000	700,000	10,000
17000000-00-0	Bonds - Stocks, Territories and Possessions							
000000-00-0	BARRETT COUNTY GA		12/22/2006	UNITED AUTO & HOME INS CO		1,000,000	1,000,000	11,000
101000-00-7	CHARLOTTE, NORTH CAROLINA G.O.'S		12/22/2006	FINANCIAL INDEMNITY CO		500,000	500,000	9,000
300000-00-1	CHARLOTTE, NORTH CAROLINA G.O.		12/22/2006	UNITED PREFERRED INS CO		500,000	500,000	5,000
400000-00-4	INDIANAPOLIS-AMARION COUNTY INDIANA G.O.		12/19/2006	ALPHA PROPERTY & CASUALTY INS CO		500,000	500,000	11,000
700000-00-1	FLAID, TEXAS INDEPENDENT SCHOOL DIST.		12/22/2006	FINANCIAL INDEMNITY CO		500,000	500,000	11,000
24000000-00-0	Bonds - Political Subdivisions							
000000-00-4	100-AMERICA COLLEGE REF BOND		12/22/2006	ISSUER		2,200,000	2,200,000	20,000
310000-00-0	FRANKE BAI PERS TRUSTCO CO		12/19/2006	ISSER		500,000	500,000	1,000
31000000-00-0	Bonds - Special Revenues							
00000000-00-0	Total - Bonds - Part 3					42,230,200	40,000,000	627,800
00000000-00-0	Total - Bonds - Part 5							
00000000-00-0	Total - Bonds					42,230,200	40,000,000	627,800
000000-00-0	LEWIS BROS ALDO PFD STOCK		04/15/2006	REC BAIN BROCHER		30,000,000	30,000,000	0.00
000000-00-0	LEWIS BROS ALDO PFD STOCK		04/15/2006	REC BAIN BROCHER		30,000,000	30,000,000	0.00
000000-00-0	LEWIS BROS ALDO PFD STOCK		11/01/2006	ISSER		1,000,000	1,000,000	100
000000-00-0	LEWIS BROS ALDO PFD STOCK		11/01/2006	ISSER		8,000,000	7,700,000	0.00
00000000-00-0	Total - Preferred Stocks - Industrial and Miscellaneous					6,000,000	6,000,000	XXX
00000000-00-0	Total - Preferred Stocks - Part 3					6,000,000	6,000,000	XXX
00000000-00-0	Total - Preferred Stocks - Part 5							XXX
00000000-00-0	Total - Preferred Stocks					6,000,000	6,000,000	XXX
000000-00-7	AMERICAN INTERNATIONAL GROUP		06/15/2006	UNITED NATIONAL LIFE INS CO		8,000,000	8,000,000	0.00
000000-00-4	BANK OF AMERICA CORP		06/15/2006	ISSER		10,000,000	10,000,000	0.00
000000-00-1	CITICORP INC		06/15/2006	UNITED NATIONAL LIFE INS CO		30,000,000	30,000,000	0.00
000000-00-0	FISD HOLDING PLS- SPONS OR		03/05/2006	VARIOUS		7,000,000	7,000,000	0.00
000000-00-0	JF MORGAN BANK 1 CP		06/15/2006	UNITED NATIONAL LIFE INS CO		10,000,000	10,000,000	0.00
000000-00-0	MORGAN		09/19/2006	ISSER		300,000,000	300,000,000	0.00
000000-00-0	SAFECO CORP		04/10/2006	CIBC WORLD MARKETS		44,000,000	44,000,000	0.00
000000-00-0	STANBURY CAPITAL		06/15/2006	UNITED NATIONAL LIFE INS CO		5,000,000	5,000,000	0.00
000000-00-0	TRICORP LTD		06/02/2006	LENNER BROS		27,000,000	27,000,000	0.00
00000000-00-0	Total - Common Stocks - Banks, Trust and Insurance Companies					11,627,000	11,627,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks Acquired During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
02024-0-0	ASBURY LASS		08/15/2006	UNION NATIONAL LIFE INS CO	2,007.000	487,300		
02025-0-0	ALTRIA GROUP INC		08/15/2006	UNION NATIONAL LIFE INS CO	35,000.000	2,448,800		
02026-0-0	AMERICAN EXPRESS CO		08/15/2006	UNION NATIONAL LIFE INS CO	7,500.000	388,500		
02027-0-0	AMERIPRISE FINANCIAL INC		08/15/2006	UNION NATIONAL LIFE INS CO	5,000.000	238,400		
02028-0-0	AMERISOURCE-SERVIS CORP		08/15/2006	UNION NATIONAL LIFE INS CO	7,000.000	315,300		
02029-0-0	AMERISOURCE-SERVIS TRUST		08/15/2006	UNION NATIONAL LIFE INS CO	25,000.000	1,846,200		
02030-0-0	AMETEK DATA PROCESSING		10/15/2006	VARIOUS	20,000.000	920,700		
02031-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02032-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02033-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02034-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02035-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02036-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02037-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02038-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02039-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02040-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02041-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02042-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02043-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02044-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02045-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02046-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02047-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02048-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02049-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02050-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02051-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02052-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02053-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02054-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02055-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02056-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02057-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02058-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02059-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02060-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02061-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02062-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02063-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02064-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02065-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02066-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02067-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02068-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02069-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02070-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02071-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02072-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02073-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02074-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02075-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02076-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02077-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02078-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02079-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02080-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02081-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02082-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02083-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02084-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02085-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02086-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02087-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02088-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02089-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02090-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02091-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02092-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02093-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02094-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02095-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02096-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02097-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02098-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02099-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		
02100-0-0	AMETEK DATA PROCESSING		06/24/2006	VARIOUS	15,000.000	1,828,500		

11



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				14	15	16	17	18	19	20	21
CUISIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12+13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	
11281-10-7	FREDDIE MAC		01/12/2006	FIN FINANCIAL		7,383,692	7,383,692	7,383,692	7,383,692						7,383,692		(198,229)	(198,229)	37,417	01/28/2007	
12000-07-7	FEDERAL FARM CREDIT BANK		01/12/2006	BOB GAIN MUSCHER		7,897,652	7,897,652	7,897,652	7,897,652						7,897,652		(197,476)	(197,476)	33,765	06/13/2007	
32204-4-2	GMN 1 POLY 20257		12/01/2006	ISS PATDOWN		11,389	11,389	11,389	11,389						11,389				52	07/01/2005	
32204-8-1	GMN 1 POLY 25485		12/01/2006	ISS PATDOWN		9,262	9,262	9,262	9,262						9,262				641	01/01/2002	
32204-20-9	GMN 1 POLY 20261		12/01/2006	ISS PATDOWN		17,326	17,326	17,326	17,326						17,326				417	04/01/2005	
32204-11-3	GMN 1 POLY 25242		12/01/2006	ISS PATDOWN		14,754	14,754	14,754	14,754						14,754				328	04/01/2005	
32204-10-2	GMN 1 POLY 27215		12/01/2006	ISS PATDOWN		61,628	61,628	61,628	61,628						61,628				1,346	05/01/2010	
32204-05-7	GMN 1 POLY 27382		12/01/2006	ISS PATDOWN		10,424	10,424	10,339	10,339						10,339				246	04/01/2005	
32204-01-4	GMN 1 POLY 26220		12/01/2006	ISS PATDOWN		10,321	10,321	10,320	10,320						10,320				671	05/01/2002	
32204-20-9	GMN 1 POLY 26831		12/01/2006	ISS PATDOWN		20,770	20,770	20,774	20,774						20,774				272	04/01/2002	
32204-02-6	GMN 1 POLY 20463		12/01/2006	ISS PATDOWN		5,590	5,590	5,535	5,535						5,535				576	07/01/2003	
32204-01-0	GMN 1 POLY 42334		12/01/2006	ISS PATDOWN		29,537	29,537	29,543	29,543						29,543				1,221	11/01/2003	
32204-01-4	GMN 1 POLY 42672		12/01/2006	ISS PATDOWN		23,490	23,490	23,529	23,529						23,529				1,041	11/01/2003	
32204-01-0	GMN 1 POLY 42334		12/01/2006	ISS PATDOWN		2,630	2,630	2,612	2,612						2,612				127	03/01/2002	
32204-01-9	GMN 1 POLY 41910		12/01/2006	ISS PATDOWN		7,222	7,222	6,204	6,204						6,204				240	05/01/2003	
32204-01-0	GMN 1 POLY 41801		12/01/2006	ISS PATDOWN		35,377	35,377	35,477	35,477						35,477				1,233	05/01/2010	
32204-01-0	GMN 1 POLY 41571		12/01/2006	ISS PATDOWN		13,822	13,822	13,879	13,879						13,879				283	04/01/2002	
32204-01-0	GMN 1 POLY 41587		12/01/2006	ISS PATDOWN		4,620	4,620	4,577	4,577						4,577				169	04/01/2002	
32204-01-3	GMN 1 POLY 42220		12/01/2006	ISS PATDOWN		6,837	6,837	6,934	6,934						6,934				167	03/01/2002	
32204-01-9	GMN 1 POLY 42215		12/01/2006	ISS PATDOWN		899	899	899	899						899				33	03/01/2002	
32204-01-0	GMN 1 POLY 41815		12/01/2006	ISS PATDOWN		491	491	491	491						491				10	05/01/2010	
32204-01-0	GMN 1 POLY 42220		12/01/2006	ISS PATDOWN		71	71	71	71						71				1	05/01/2010	
32204-01-4	GMN 1 POLY 42757		12/01/2006	ISS PATDOWN		24	24	24	24						24				1	04/01/2010	
32204-01-8	GMN 1 POLY 42220		12/01/2006	ISS PATDOWN		257	257	257	257						257				9	02/01/2002	
32204-01-8	GMN 1 POLY 42220		12/01/2006	ISS PATDOWN		12,672	12,672	12,639	12,639						12,639				718	12/01/2010	
039999B	Bonds - U.S. Governments					14,969,083	15,211,853	15,310,849	15,311,823		35		35		15,311,858		(343,800)	(343,800)	202,261	XXXX	
37203-01-0	GEORGIA STATE G.O.		12/10/2006	SECURITY NATIONAL INS		1,227,726	1,228,000	1,444,625	1,443,020		(1,822)		(1,822)		1,443,020		81,633	81,633	22,009	11/01/2010	
37203-01-0	GEORGIA STATE G.O.		01/12/2006	BANK OF AMERICA		4,153,563	4,009,023	4,153,760	4,142,473		(8,842)		(8,842)		4,153,760		89,824	89,824	175,000	03/01/2002	
37203-01-0	GEORGIA STATE G.O.		12/10/2006	VARIOUS		2,151,920	2,200,200	2,122,869	2,138,599		(10,538)		(10,538)		2,138,599		52,300	52,300	145,607	07/01/2002	
37203-01-0	MISSISSIPPI STATE G.O.		02/10/2006	ISS FINANCIAL		9,222,026	8,115,000	9,049,410	9,010,265		(13,200)		(13,200)		9,010,265		291,889	291,889	381,281	01/01/2004	
37203-01-0	MONTANA STATE G.O.		06/12/2006	J P MORGAN		15,287,851	14,589,000	15,222,824	15,365,103		(13,081)		(13,081)		15,365,103		346,623	346,623	841,375	03/01/2004	
37203-01-0	OHIO STATE G.O.		06/12/2006	ABRAM KESAW		10,844,157	12,248,000	9,859,533	10,506,810		(22,154)		(22,154)		10,484,656		9,439	9,439	469,468	03/01/2002	
38201-01-0	OREGON STATE G.O.		05/01/2006	ISSUER AT CO.020		1,355,000	1,355,000	1,349,702	1,353,544						1,353,544		4,352	4,352	37,655	06/01/2002	
38201-01-0	OREGON STATE G.O.		05/01/2006	SECURITY CALLED BY ISSUER AT 09.000		705,000	705,000	705,000	705,000						705,000				21,200	08/01/2004	
179999B	Bonds - States, Territories and Possessions					45,222,911	49,195,000	44,829,530	44,829,233		(74,022)		(74,022)		44,829,233		678,748	678,748	1,801,982	XXXX	
039999C	Bonds - State, Territories and Possessions					2,469,500	2,469,500	2,467,760	2,473,823		1,978		1,978		2,473,823		13,882	13,882	146,667	01/01/2002	
039999D	Bonds - State, Territories and Possessions					1,345,410	1,329,000	1,345,912	1,359,294		(12,967)		(12,967)		1,359,294		23,281	23,281	24,500	11/01/2005	
249999B	Bonds - Political Subdivisions					3,823,410	3,823,000	3,813,662	3,799,945		(1,817)		(1,817)		3,799,945		37,554	37,554	291,467	XXXX	
30700-01-4	COSS-AMERIETTA COLLEMAN REV BONDS		12/18/2006	OF AM		2,012,520	2,000,000	1,829,820	1,961,504		718		718		1,961,504		47,400	47,400	125,338	01/01/2009	
31200-01-2	PUBLIC POLY 25789		12/01/2006	ISS PATDOWN		12,287	12,287	12,175	12,247						12,247				438	05/01/2005	
31200-01-9	PUBLIC POLY 25877		12/01/2006	ISS PATDOWN		2,874	2,874	2,862	2,872						2,872				117	05/01/2005	
31200-01-7	PUBLIC POLY 25887		12/01/2006	ISS PATDOWN		4,154	4,154	4,154	4,154						4,154				48	03/01/2003	
31200-01-5	PUBLIC POLY 25899		12/01/2006	ISS PATDOWN		7,426	7,426	7,370	7,400						7,400				302	05/01/2005	
31204-01-0	PUBLIC POLY 20305		12/01/2006	ISS PATDOWN		16,427	16,427	16,427	16,427						16,427				66	05/01/2005	
31204-01-5	PUBLIC POLY 20303		12/01/2006	ISS PATDOWN		19,311	19,311	18,545	18,704						18,704				788	09/01/2005	
31204-01-7	PUBLIC POLY 19140		11/01/2006	ISS PATDOWN		5,468	5,468	5,401	5,465						5,465				369	05/01/2005	
31204-01-5	PUBLIC POLY 20310		11/01/2006	ISS PATDOWN		12,769	12,769	12,626	12,747						12,747				446	05/01/2005	
31204-01-9	PUBLIC POLY 20329		11/01/2006	ISS PATDOWN		2,717	2,717	2,687	2,724						2,724				95	02/01/2005	
31207-01-9	PUBLIC POLY 25847		12/01/2006	ISS PATDOWN		15,219	15,219	15,331	15,229						15,229				629	07/01/2005	
31207-01-7	PUBLIC POLY 25140		12/01/2006	ISS PATDOWN		15,768	15,768	15,581	15,773						15,773				359	05/01/2005	
31207-01-1	PUBLIC POLY 25917		12/01/2006	ISS PATDOWN		13,220	13,220	13,429	13,320						13,320				457	05/01/2005	
31208-01-4	PANA POLY 21284		12/01/2006	ISS PATDOWN		5,877	5,877	5,822	5,878						5,877				374	07/01/2005	
31208-01-0	PANA POLY 21281		12/01/2006	ISS PATDOWN		11,727	11,727	11,810	11,728						11,727				427	07/01/2005	
31208-01-1	PANA POLY 21255		12/01/2006	ISS PATDOWN		20,743	20,743	20,885	20,743						20,743				284	07/01/2005	

115

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Car- aculation	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
										Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accrual	Current Year's Other Than Temporary Impairment Recognized	Total/ Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
31370-01-9	FMA POLY 322509		12/01/2006	ISS PAVON	10,225		10,225	10,225	10,225										84	05/01/2009
31370-01-7	FMA POLY 322509		12/01/2006	ISS PAVON	40,819		40,819	40,819	40,819										1,121	05/01/2009
31370-01-6	FMAIE IAC - COIN		12/01/2006	ISS PAVON	14,127		14,127	14,127	14,127										53	01/01/2009
31370-01-2	FMAIE IAC - COIN		12/01/2006	ISS PAVON	9,417		9,417	9,417	9,417										33	01/01/2014
31370-01-5	FMAIE IAC - COIN		12/01/2006	ISS PAVON	173,659		173,659	173,659	173,659										5,855	01/01/2004
31370-01-3	FMAIE IAC PASS THROUGH COIN		12/01/2006	ISS PAVON	654,022		654,022	654,022	654,022										6,801	11/01/2004
31370-01-4	FMAIE IAC PASS THROUGH COIN		12/01/2006	ISS PAVON	75,477		75,477	75,477	75,477										2,511	05/01/2003
31370-01-8	FMAIE IAC PASS THROUGH COIN		12/01/2006	ISS PAVON	51,891		51,891	51,891	51,891										1,793	05/01/2003
31370-01-0	FMAIE IAC PASS THROUGH COIN		12/01/2006	ISS PAVON	7,021		7,021	7,021	7,021										6	01/01/2003
31370-01-1	FMA POLY 322509		12/01/2006	ISS PAVON	11,090		11,090	11,090	11,090										54	05/01/2007
52263-01-7	METROPOLITAN NAT DIST SOUTH CALIF		07/01/2006	SECURITY CALLED BY ISSUER at 100.00	168,900		168,900	168,900	168,900										8,700	07/01/2011
52263-01-4	ISSUER at 100.00																			
52263-01-6	ISSUER at 100.00																			
52263-01-5	ISSUER at 100.00																			
31585000	Bond - Special Dividend																			
52122-01-2	PAV/ICOR 167 COLL EAST BOND		05/01/2006	UNITED INS CO OF RI	2,915,222		2,915,222	2,915,222	2,915,222											
72120-01-6	EVERETT NATIONAL GAS CO NOTES		05/01/2006	UNITED INS CO OF RI	1,240,126		1,240,126	1,240,126	1,240,126											
12620000	Bond - Public Utilities																			
31370-01-2	ISS PAVON		05/29/2006	SATURN	3,553,310		3,553,310	2,911,610	2,989,474	11,353										
32029-01-1	AT&T BROADBAND CORP (COMST)		05/01/2006	UNITED INS CO OF RI	1,250,043		1,250,043	1,250,043	1,250,043											
01581-01-1	ALLIED-SIGNAL		05/01/2006	UNITED INS CO OF RI	1,353,500		1,353,500	1,353,500	1,353,500											
02222-01-6	UNIVERSAL BOND NOTES		05/01/2006	UNITED INS CO OF RI	1,256,713		1,256,713	1,071,758	1,145,816	11,811										
02222-01-2	APPLIED MATERIALS, INC.		05/01/2006	UNITED INS CO OF RI	3,354,369		3,354,369	2,923,340	2,968,528	11,827										
04200-01-7	ASSOCIATED CORP OF SOUTHERN		05/01/2006	UNITED INS CO OF RI	1,318,250		1,318,250	1,318,250	1,318,250											
05240-01-3	TOP FINANCIAL USA LTD		05/01/2006	UNITED INS CO OF RI	1,550,070		1,550,070	1,484,653	1,484,653											
01581-01-6	WESTON BANCORP		05/24/2006	FTN FINANCIAL	3,382,416		3,382,416	3,382,416	3,382,416											
01581-01-3	WESTON BANCORP		05/24/2006	BANK OF AMERICA	3,382,416		3,382,416	3,382,416	3,382,416											
01581-01-4	TOP CAP BUNDTW AMERICA		05/01/2006	FTN FINANCIAL	1,170,728		1,170,728	1,170,728	1,170,728											
01581-01-4	CARROLL SUP COMPANY		05/01/2006	UNITED INS CO OF RI	1,292,300		1,292,300	1,338,836	1,313,007	(8,822)										
01581-01-4	CATERPILLAR INC		05/01/2006	UNITED INS CO OF RI	2,417,940		2,417,940	2,438,046	2,402,836	(12,467)										
22320-01-0	DAVENPORT CORP NOTES		05/01/2006	UNITED INS CO OF RI	3,150,360		3,150,360	2,913,001	2,955,709	25,724										
22320-01-0	BLADES CAPITAL PLC		05/01/2006	GE FIRST BOSTON	1,245,825		1,245,825	1,480,820	1,430,521	(5,944)										
25489-01-2	TELL ENERGY CORP		05/01/2006	FTN FINANCIAL	2,045,220		2,045,220	2,165,163	2,132,281	(6,844)										
25700-01-0	DOUGLASS (R&I) S BOND		04/12/2006	DOUGLASS BANK	319,300		319,300	321,750	320,105	328										
25700-01-0	DOUGLASS (R&I) S BOND		04/12/2006	DOUGLASS BANK	1,822,000		1,822,000	1,822,440	1,829,303	365										
26200-01-2	ROPER CORP		05/01/2006	UNITED INS CO OF RI	1,057,500		1,057,500	1,057,500	1,057,500											
26200-01-2	ROPER CORP		05/01/2006	UNITED INS CO OF RI	1,057,500		1,057,500	1,057,500	1,057,500											
26200-01-7	ROPER CORP		05/01/2006	UNITED INS CO OF RI	1,057,500		1,057,500	1,057,500	1,057,500											
27020-01-5	EXTON CORP		05/01/2006	UNITED INS CO OF RI	1,489,387		1,489,387	1,489,387	1,489,387											
27020-01-5	EXTON CORP		05/01/2006	UNITED INS CO OF RI	1,489,387		1,489,387	1,489,387	1,489,387											
27020-01-5	EXTON CORP		05/01/2006	UNITED INS CO OF RI	1,489,387		1,489,387	1,489,387	1,489,387											
31070-01-5	FIFTH THIRD CAP TRUST I		05/01/2006	UNITED INS CO OF RI	2,624,325		2,624,325	2,600,000	2,540,000	(1,071)										
31700-01-7	FIBRIA GROUP		11/01/2006	ISSUER at 100.00	21,000		21,000	14,700	7,350	53										
32000-01-7	FIRST DATA CORPORATION NOTES		08/01/2006	UNITED INS CO OF RI	2,017,100		2,017,100	1,862,250	1,962,040	14,164										
32000-01-9	FIRST DATA CORPORATION NOTES		08/01/2006	UNITED INS CO OF RI	1,013,550		1,013,550	891,600	896,130	385										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		08/01/2006	UNITED INS CO OF RI	1,022,200		1,022,200	899,100	894,255	803										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	ISS DARR HANCOCK	4,552,200		4,552,200	4,552,200	4,504,200	(2,944)										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,100,000		1,100,000	861,600	855,400	467										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,116,140		1,116,140	1,020,833	1,020,833											
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES		01/01/2006	UNITED INS CO OF RI	1,177,716		1,177,716	1,020,000	1,020,000	4,716										
32000-01-2	FORTUNE BRANDS INC DEBENTURES																			



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's Amortization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
12862-00-0	CABLE NEWS SYSTEMS NY GP-A		03/17/2006	VARIABLE	12,500.00	2,046,240	1,300,215	1,475,618	(170,709)				(170,709)		1,300,215		74,128	74,128		
15191-00-0	GEARUP CORP		04/29/2006	VARIABLE	20,000.00	333,211	298,389	331,253	(192,714)				(192,714)		331,253		16,228	16,228		
15192-00-0	CELANESE PULP INT		05/19/2006	VARIABLE	29,500.00	1,719,094	1,574,625	1,693,225	11,409				11,409		1,693,225		16,655	16,655	18,255	
25421-00-7	INDUSTRIAL HOLDING CO		04/19/2006	VARIABLE	1,100.00	103,303	103,094	107,525	1,349				1,349		103,914		(5,611)	(5,611)		
00702-00-0	CONATOR COMMERCIALS CORP		11/22/2006	VARIABLE	45,000.00	1,400,001	1,279,257	1,244,844	24,413				24,413		1,279,257		34,324	34,324		
29449-00-0	EQUIFAX INC		04/11/2006	VARIABLE	71,400.00	2,855,298	2,715,205	2,715,205	695,910				695,910		2,855,298		5,167,867	5,167,867		1,512
41340-00-1	FEDERAL HOME LN INTL CORP		03/18/2006	BERKLEY LUNCH	21,600.00	1,211,875	1,375,300	1,375,300	3,120				3,120		1,375,300		(163,625)	(163,625)	18,740	
43801-00-1	FORTUNE BRICKS INC		03/22/2006	LEONARD ROSS	2,100.00	70,110	64,618	65,692	(19,629)				(19,629)		144,013		25,325	25,325	788	
20405-00-0	THE CO. INC.		12/19/2006	VARIABLE	44,800.00	829,388	854,710	765,272	(438,520)				(438,520)		829,388		204,060	204,060	7,482	
41222-00-0	BRIDLEY CANTONER INC		11/22/2006	VARIABLE	5,000.00	274,331	257,514	257,450	84				84		257,514		117,617	117,617	3,000	
49150-00-0	IRISYS INC		03/05/2006	BANK OF NEW YORK	0.400	0	0	0	0				0		0		0	0		
68300-00-0	WARRANT-BIDDER, INC.		03/21/2006	WARRANTS	18,200.00	1,147,378	1,069,914	1,189,400	(80,480)				(80,480)		1,069,914		68,264	68,264	6,600	
10400-00-0	LAB CORP OF AMERICA		11/17/2006	VARIABLE	22,000.00	1,414,543	1,258,253	1,194,709	(254,837)				(254,837)		1,258,253		48,701	48,701		
41940-00-4	STERE LIGOR CO. S. A.		12/18/2006	VARIABLE	30,100.00	2,004,811	1,824,814	1,705,704	129,107				129,107		1,824,811		220,109	220,109	4,488	
53222-00-1	LIBERTY GLOBAL SERIES C		05/21/2006	LIBERTY	7,363.00	180,570	188,791	183,873	(2,097)				(2,097)		189,791		25,791	25,791		
53222-00-1	LYZ CLAMORE INC		12/19/2006	VARIABLE	10,300.00	554,144	477,352	475,425	1,476				1,476		477,352		78,261	78,261	2,257	
00221-00-7	REI INC		03/01/2006	VARIABLE	14,600.00	300,350	225,518	293,357	(80,340)				(80,340)		225,518		70,442	70,442		
57721-00-2	WATTEL INC		01/25/2006	VARIABLE	77,000.00	1,025,824	1,327,430	1,215,140	102,290				102,290		1,327,430		(117,607)	(117,607)		
58488-00-2	MEDTRONIC INC		03/18/2006	ROBERTSON GROUP	11,000.00	467,519	519,963	385,220	(65,254)				(65,254)		319,966		87,352	87,352		
68100-00-7	WELLES BATES FRENCH INC-S		12/20/2006	SEMPER PARVUS	0.500	0	0	0	0				0		0		0	0		
28837-00-2	WERRUP GROUP		04/24/2006	LEONARD ROSS	57,200.00	4,747,350	2,895,420	4,033,392	(1,132,712)				(1,132,712)		2,895,420		1,548,262	1,548,262	17,472	
71340-00-0	PERMI BOTTLE GROUP INC		03/29/2006	VARIABLE	45,800.00	1,429,519	1,283,620	1,333,048	(78,829)				(78,829)		1,283,620		220,426	220,426	6,752	
00204-00-1	SHIP ON THE COAST		02/11/2006	VARIABLE	22,100.00	1,409,609	1,188,500	1,265,070	(42,119)				(42,119)		1,188,500		221,070	221,070	22,539	
58810-00-4	QMI ENTERPRISES INC		04/11/2006	WESTBURY	46,400.00	233,204	212,389	212,638							212,389		21,158	21,158		
68351-00-0	TIFFANY & CO.		11/22/2006	BAIRD	3,900.00	145,078	143,091	143,091	1,609				1,609		143,091		(5,941)	(5,941)	1,002	
00165-00-0	TOTAL SA GEN		05/20/2006	ALBERT BASS BORN	0.000	0	0	0	0				0		0		0	0		
00201-00-4	VERIZON COMM		11/20/2006	VARIABLE	0.425	9,630	9,630	9,630							9,630		0	0		
22220-00-1	VIACOM INC CLASS B		01/01/2006	ALBERT BASS BORN	0.000	291,433	291,433	291,433							291,433		0	0		
00170-00-0	WALTON INDUSTRIES INC		12/18/2006	ALBERT BASS BORN	0.000	624,205	624,205	624,205							624,205		0	0		
50400-00-0	WESTERN PAPER/SCIENTIA INC.		05/05/2006	COLINUS SACRE	28,800.00	877,543	1,062,651	1,168,305	(134,317)				(134,317)		1,062,651		(154,530)	(154,530)		
81327-00-2	WILLAMETTE TRUST CORP		05/15/2006	VARIABLE	45,200.00	1,840,236	1,681,134	1,758,728	(17,833)				(17,833)		1,681,134		25,702	25,702	14,325	
00121-00-0	WISER CORP		11/17/2006	VARIABLE	41,000.00	1,915,315	294,838	212,945	(17,497)				(17,497)		294,838		24,701	24,701		
81322-00-0	WISER-SPONSORED BOND		10/26/2006	BERKLEY LUNCH	1,000.00	49,528	49,528	49,528							49,528		0	0		
6889399	Common Stocks - Industrial and Miscellaneous				55,880,800	XXXX	38,315,437	42,304,772	(13,078,335)				(13,078,335)		38,315,437		19,835,233	19,835,233	198,221	XXXX
02229-10-5	ALPHA PROPERTY & CASUALTY INSURANCE CO		12/29/2006	RETURN OF CAPITAL	0.000	246,117	246,117	246,117							246,117		0	0		
00291-10-0	UNITED CASUALTY CO OF NEW JERSEY		12/29/2006	RETURN OF CAPITAL	0.000	522,878	522,878	522,878							522,878		0	0		
6889399	Common Stocks - Parent, Subsidiaries and Affiliates				669,889	XXXX	669,889	669,889							669,889		0	0		XXXX
7289397	Total - Common Stocks - Part 4				57,787,825	XXXX	37,807,797	50,824,121	(13,078,335)				(13,078,335)		37,807,797		19,835,233	19,835,233	214,511	XXXX
7289398	Total - Common Stocks - Part 5				6,477,303	XXXX	5,824,824	5,824,824							5,824,824		572,369	572,369	22,800	XXXX
7289399	Total - Common Stocks				64,265,128	XXXX	42,912,251	56,648,945	(13,078,335)				(13,078,335)		43,732,720		20,427,222	20,427,222	237,311	XXXX
7089399	Total - Preferred and Common Stocks				78,912,382	XXXX	57,485,041	71,927,145	(12,208,519)				(12,208,519)		59,256,626		21,200,782	21,200,782	424,860	XXXX
7469399	Total				300,259,362	XXXX	271,776,253	320,198,657	(2,638,420)		(109,889)		(109,889)		193,249,624		67,163,352	67,163,352	11,800,122	XXXX

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21							
					12	13	14	15						16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Contingent	Book/Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 + 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>6099999 - Total - Bonds</b>																				
<b>6099999 - Total - Preferred Stocks</b>																				
60499-0-0	ISFED CORP		04/05/2005	CHASE WORLD MARKETS	10/05/2005	FINANCIALS	15,800,000	269,425		269,725	689,425						150,295	150,295		8,226
<b>6799999 - Common Stocks - Banks, Trust and Insurance Companies</b>																				
68130-0-3	TRINITY UNIV INS		01/05/2005	UNION NATIONAL LIFE INS CO	08/21/2005	INS INVESTMENT BA	5,000,000	391,758		391,881	389,750						330	330		8,131
74900-00-1	FEDERAL HOME LN INTL CORP		06/15/2005	UNION NATIONAL LIFE INS CO	05/21/2005	INS INVESTMENT BA	2,500,000	201,530		201,173	201,530						(357)	(357)		
74900-00-6	REG INC		05/19/2005	DEALER	05/19/2005	INSUR	2,000,000	2,000,370		2,000,370	2,000,370									
68900-00-7	TRINITY UNIVERSAL INS		05/04/2005	LANCH & ASSOCIATES	07/17/2005	INSUR	70,000,000	1,801,355		1,801,355	1,801,355						415,463	415,463		14,500
04200-10-8	INTEGRA - SPONSORED AIA		04/15/2005	UNION NATIONAL LIFE INS CO	10/05/2005	HERNILL LYONS	200,000	6,465		6,322	6,465						2,837	2,837		
<b>6899999 - Common Stocks - Industrial and Miscellaneous</b>																				
<b>7299999 - Total - Common Stocks</b>																				
<b>7299999 - Total - Preferred and Common Stocks</b>																				
<b>7299999 - Total - Preferred and Common Stocks</b>																				
<b>7499999 - Totals</b>																				

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	9 Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
<b>0999999 - Total Preferred Stocks</b>									
027234-10-5	ALPHA PROPERTY & CASUALTY INS CO		38156	311A	NO		13,963,303	2,000,000	100.0
317541-10-8	FINANCIAL INDEMNITY CO		12832	311A	NO		31,983,593	40,000,000	100.0
489728-10-2	RESERVE INDEPENDENCE INS CO		10914	311A	NO		19,080,382	30,000,000	100.0
502718-10-3	WILMUNGE CASUALTY INS CO		29682	311A	NO		10,328,822	1,000,000,000	100.0
502338-10-9	WILMUNGE CASUALTY INS CO		40753	311A	NO		10,328,822	2,000,000,000	100.0
814744-10-7	SECURITY NATIONAL INS CO		19578	311A	NO		15,372,497	300,000,000	100.0
835358-10-1	TRINITY UNIV. INS CO OF IGA		13554	311A	NO		10,418,541	280,870,000	100.0
907648-10-5	UNION NATIONAL FIRE INS CO		12889	311A	NO		24,528,240	1,000,000,000	100.0
905787-10-8	UNITED CASUALTY INS CO OF AM		11142	311A	NO		13,589,570	300,000,000	100.0
913258-20-1	UNITRIN ADVANTAGE INS CO		10881	311A	NO		25,688,480	1,281,000	100.0
913201-20-7	UNITRIN AUTO & HOME INS CO		16083	311A	NO		1,878,762	1,000,000	100.0
913287-00-1	UNITRIN DIRECT INS CO		10226	311A	NO		14,089,888	10,000,000	100.0
913288-10-8	UNITRIN DIRECT PROPERTY & CASUALTY CO		10315	311A	NO		15,854,789	50,000,000	100.0
913289-10-8	UNITRIN PREFERRED INS CO		25982	311A	NO		14,438,345	12,500,000	100.0
<b>1199999 - Common Stock - U.S. P&amp;C Insurer</b>									
482828-10-4	HEPNER ENTERPRISE AGENCY, INC.			311B	NO		1,935	100,000	100.0
898534-10-3	TRINITY LLOYD'S CORPORATION			311B	NO		1,000	1,000,000	100.0
918958-10-7	VALLEY GROUP, INC.			311B	YES	6,338,606	89,876,048	100,000,000	100.0
<b>1799999 - Common Stock - Other Affiliates</b>									
<b>1899999 - Total Common Stocks</b>						6,338,606	251,529,289	XXX	XXX
<b>1999999 - Total</b>						6,338,606	251,529,289	XXX	XXX

1. Amount of Insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein \$ 1,128,487,489  
 2. Total amount of intangible assets nonadmitted \$

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
161228-10-6	CHARTER GENERAL AGENCY, INC.	VALLEY GROUP, INC.		2,000,000	100.0
161227-10-3	CHARTER GROUP, INC.	VALLEY GROUP, INC.		80,000,000	100.0
191259-10-4	CHARTER INDEMNITY CO	VALLEY GROUP, INC.		30,000,000	100.0
628944-10-8	NAM MANAGEMENT CORPORATION	VALLEY GROUP, INC.		100,000	100.0
489728-10-2	RESERVE INDEPENDENCE GENERAL AGENCY, INC.	UNITRIN DIRECT PROPERTY & CASUALTY CO		1,000,000	100.0
919729-10-1	VALLEY INS CO	VALLEY GROUP, INC.		12,500,000	100.0
820048-10-1	VALLEY PACIFIC, INC.	VALLEY GROUP, INC.		100,000	100.0
820054-10-7	VALLEY PROPERTY & CASUALTY INS CO	VALLEY GROUP, INC.		12,500,000	100.0
<b>0299999 - Common Stock</b>				XXX	XXX
<b>0399999 - Total</b>				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes			4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20
	2	3						8	9	10	11			14	15	16	17	18	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accrual	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
0399999, Total - U.S. Government															XXX	XXX	XXX		
1099999, Total - All Other Government Bonds															XXX	XXX	XXX		
1799999, Total - States, Territories and Possessions															XXX	XXX	XXX		
2499999, Total - Political Subdivisions															XXX	XXX	XXX		
3199999, Total - Special Revenue															XXX	XXX	XXX		
3899999, Total - Public Utilities															XXX	XXX	XXX		
4399999, Total - Industrial and Miscellaneous															XXX	XXX	XXX		
5399999, Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
5499999, Total - Issuer Obligations															XXX	XXX	XXX		
5599999, Total - Single Class Mortgage Backed/Asset Backed Securities															XXX	XXX	XXX		
5699999, Total - Defined Multi-Class Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5799999, Total - Other Multi-Class Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5899999, Total - Defined Multi-Class Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
5999999, Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities															XXX	XXX	XXX		
6099999, Total Bonds															XXX	XXX	XXX		
7799999, Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
8199999, Total - Other Short-Term Invested Assets											XXX				XXX	XXX	XXX		
8299999, Total						98,000,000					XXX	98,000,000	263,555		XXX	XXX	XXX	219,121	
7999999, Exempt Money Market Mutual Funds						43,200,000					XXX	43,200,000	276,250		XXX	XXX	XXX	219,121	
8399999, Other Short-Term Invested Assets						54,800,000					XXX	54,800,000	24,497		XXX	XXX	XXX		

11  
11

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part A - Section 3

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part B - Section 3

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Part C - Section 3

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part D - Section 3

**NONE**

Schedule DB - Part E - Section 1

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	
Bank of America .....	Dallas, TX .....	0.000			1,091,069	XXXX
Bank of America .....	Atlanta, GA .....				(34,735,428)	XXXX
Bank of New York .....	New York, NY .....	2.400	158,133		3,524,088	XXXX
Fifth Third Bank .....	Chicago, IL .....				404,572	XXXX
First Union Bank .....	Charlotteville, NC .....				882,690	XXXX
JPMorgan Chase .....	Chicago, IL .....				(25,887,551)	XXXX
Mellon Bank .....	Pittsburgh, PA .....				1,137,603	XXXX
US Bank .....	St. Paul, MN .....				228,893	XXXX
Union Bank of California .....	Los Angeles, CA .....				(4,278,824)	XXXX
United Missouri Bank .....	St. Louis, MO .....				2,189,790	XXXX
Wachovia Bank .....	Charlotte, NC .....				(574,629)	XXXX
Wells Fargo Bank .....	San Francisco, CA .....		7,600		309,689	XXXX
0199999 Deposits in ...	1 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXXX	XXXX		75,172	XXXX
0199999 Totals - Open Depositories		XXXX	XXXX	163,733	(55,724,559)	XXXX
0299999 Deposits in ...	depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXXX	XXXX			XXXX
0299999 Totals - Suspended Depositories		XXXX	XXXX			XXXX
0399999 Total Cash on Deposit		XXXX	XXXX	163,733	(55,724,559)	XXXX
0499999 Cash in Company's Office		XXXX	XXXX	XXXX	2,710	XXXX
0599999 Total - Cash		XXXX	XXXX	163,733	(55,722,248)	XXXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	(61,319,304)	4. April.....	(64,215,506)	7. July.....	(49,619,086)	10. October.....	(52,681,153)
2. February.....	(44,093,537)	5. May.....	(49,088,823)	8. August.....	(49,232,780)	11. November.....	(53,563,489)
3. March.....	(45,856,323)	6. June.....	(55,211,799)	9. September.....	(55,291,290)	12. December.....	(55,723,559)

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Gross Investment Income
<b>NONE</b>								
0199999 - Total Cash Equivalents								

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Trinity Universal Insurance Company

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama						
2. Alaska						
3. Arizona	B	All Arizona Policyholders			57,239	62,243
4. Arkansas						
5. California	B	Worker's Compensation			1,979,254	1,864,652
6. Colorado						
7. Connecticut						
8. Delaware						
9. District of Columbia						
10. Florida						
11. Georgia	B	All Georgia Policyholders			165,994	160,502
12. Hawaii						
13. Idaho	B	All Idaho Policyholders			305,440	287,755
14. Illinois						
15. Indiana						
16. Iowa						
17. Kansas						
18. Kentucky						
19. Louisiana	B	All Louisiana Policyholders			114,478	124,484
20. Maine						
21. Maryland						
22. Massachusetts						
23. Michigan						
24. Minnesota						
25. Mississippi						
26. Missouri						
27. Montana						
28. Nebraska						
29. Nevada						
30. New Hampshire						
31. New Jersey						
32. New Mexico	B	All New Mexico Policyholders			368,528	345,308
33. New York						
34. North Carolina						
35. North Dakota						
36. Ohio	B	All Ohio Policyholders			57,239	62,242
37. Oklahoma						
38. Oregon	B	All Oregon Policyholders			452,052	425,877
39. Pennsylvania						
40. Rhode Island						
41. South Carolina						
42. South Dakota						
43. Tennessee						
44. Texas	B	All Policyholders	2,308,570	2,160,620		
45. Utah						
46. Vermont						
47. Virginia						
48. Washington						
49. West Virginia						
50. Wisconsin						
51. Wyoming						
52. American Samoa						
53. Guam						
54. Puerto Rico						
55. U.S. Virgin Islands						
56. Northern Mariana Islands						
57. Canada						
58. Aggregate Alien and Other	XXX	XXX				
59. Subtotal	XXX	XXX	2,308,570	2,160,620	3,498,224	3,353,061
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5899. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5899)(Line 58 above)	XXX	XXX				