



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2005  
OF THE CONDITION AND AFFAIRS OF THE

## Trinity Universal Insurance Company

NAIC Group Code 0215 0215 NAIC Company Code 19987 Employer's ID Number 75-0620550  
(Current) (Prior) Texas

Organized under the Laws of \_\_\_\_\_ State of Domicile or Port of Entry Texas  
Country of Domicile United States of America

Incorporated/Organized 01/28/1928 Commenced Business 02/15/1928

Statutory Home Office 10000 N. Central Expressway Dallas, TX 75231  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 5210 Belfort Road, Suite 120  
(Street and Number)  
Jacksonville, FL 32258 904-245-5800  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 655028 Dallas, TX 75265-5028  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 5210 Belfort Road, Suite 120  
(Street and Number)  
Jacksonville, FL 32258 904-245-5800  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address n/a

Statutory Statement Contact Paul V. Schulz 312-661-4902  
(Name) (Area Code) (Telephone Number)  
pvschulz@uniftrn.com 312-661-3819  
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Policyowner Relations Contact 10000 N. Central Expressway  
(Street and Number)  
Dallas, TX 75231 800-926-1887  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

### OFFICERS

President James Allen Schulte Treasurer Richard NMI Roeske #  
Secretary Samuel Lewis Fitzpatrick # Chairman of the Board Donald Gene Southwell

### OTHER

Stuart Alexander Bailey, Vice President Dorothy Ann Langley, Vice President Jack Daniel Lubner, # Vice President  
Clark Hubbard Roberts, Vice President Ronald Edward Graco (FCAS, MAAA), # Vice President & Chief Actuary

### DIRECTORS OR TRUSTEES

David Frederick Bengston Eric John Draut Edward James Kopar  
Jack Daniel Lubner # Richard NMI Roeske James Allen Schulte  
Donald Gene Southwell

State of Illinois SS:  
County of Cook

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

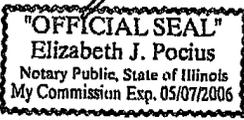
James A. Schulte  
James Allen Schulte  
President

Samuel L. Fitzpatrick  
Samuel Lewis Fitzpatrick  
Secretary

Richard Roeske  
Richard Roeske  
Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_ February, 2006

Elizabeth J. Pocius  
Elizabeth Pocius  
Notary Public  
May 7, 2006



- a. Is this an original filing? \_\_\_\_\_ Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	1,390,599,072		1,390,599,072	1,485,802,769
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	66,109,736		66,109,736	69,051,268
2.2 Common stocks .....	1,352,296,783	21,819,454	1,330,477,329	1,063,789,859
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	45,000,000		45,000,000	45,000,000
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ....., encumbrances) .....	1,321,717		1,321,717	1,321,717
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ ....., (61,329,015), Schedule E - Part 1), cash equivalents (\$ ....., Schedule E - Part 2) and short-term investments (\$ ....., 34,200,000, Schedule DA) .....	(27,129,015)		(27,129,015)	31,924,129
6. Contract loans (including \$ ....., premium notes) .....				
7. Other invested assets (Schedule BA) .....	67,618,224		67,618,224	54,714,502
8. Receivable for securities .....	265,072		265,072	83,676
9. Aggregate write-ins for invested assets .....	(397,180)		(397,180)	(397,180)
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	2,895,684,399	21,819,454	2,873,864,945	2,751,280,748
11. Title plants less \$ ....., charged off (for Title Insurers only) .....				
12. Investment income due and accrued .....	21,627,309		21,627,309	22,946,029
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection .....	34,791,039	4,509,939	30,281,099	257,219,749
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ....., 1,995,588 earned but unbilled premiums) .....	461,842,499	435,924	461,406,574	167,717,861
13.3 Accrued retrospective premiums .....				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers .....	458,568	69,314	390,254	484,950
14.2 Funds held by or deposited with reinsured companies .....				
14.3 Other amounts receivable under reinsurance contracts .....	165		165	285,744
15. Amounts receivable relating to uninsured plans .....				
16.1 Current federal and foreign income tax recoverable and interest thereon .....				15,698,964
16.2 Net deferred tax asset .....				
17. Guaranty funds receivable or on deposit .....	1,183,650		1,183,650	1,171,656
18. Electronic data processing equipment and software .....	19,340,166	9,593,766	9,746,400	8,271,540
19. Furniture and equipment, including health care delivery assets (\$ ....., ) .....	1,820,125	109,420	1,710,705	2,056,747
20. Net adjustment in assets and liabilities due to foreign exchange rates .....				
21. Receivables from parent, subsidiaries and affiliates .....	3,153,636	2,627,223	526,413	44,305,238
22. Health care (\$ ....., ) and other amounts receivable .....				
23. Aggregate write-ins for other than invested assets .....	11,954,626	11,120,563	834,063	319,029
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) .....	3,450,856,180	50,284,603	3,400,571,577	3,271,968,255
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
26. Total (Lines 24 and 25) .....	3,450,856,180	50,284,603	3,400,571,577	3,271,968,255
<b>DETAILS OF WRITE-INS</b>				
0901. Deferred gain on securities .....	(397,180)		(397,180)	(397,180)
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....				
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above) .....	(397,180)		(397,180)	(397,180)
2301. Other assets .....	1,396,352	562,289	834,063	404
2302. Miscellaneous receivable .....				315,205
2303. Lloyd's trust agreement .....	324,000	324,000		
2398. Summary of remaining write-ins for Line 23 from overflow page .....	10,234,274	10,234,274		3,420
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above) .....	11,954,626	11,120,563	834,063	319,029

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8) .....	1,006,183,788	985,632,056
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	14,128,311	3,544,895
3. Loss adjustment expenses (Part 2A, Line 34, Column 8) .....	255,743,924	241,380,538
4. Commissions payable, contingent commissions and other similar charges .....	32,278,901	33,470,249
5. Other expenses (excluding taxes, licenses and fees) .....	42,557,942	35,081,998
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,958,559	15,184,672
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	1,731,006	
7.2 Net deferred tax liability .....	137,853,808	121,478,070
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... 1,980,289 and including warranty reserves of \$ ..... ) .....	726,766,532	721,210,578
10. Advance premium .....	7,514,322	17,533,607
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	3,261,609	2,508,396
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) .....	24,124	
14. Amounts withheld or retained by company for account of others .....	551,183	698,347
15. Remittances and items not allocated .....	133,613	28,356
16. Provision for reinsurance (Schedule F, Part 7) .....	190,671	306,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	132,773	
19. Payable to parent, subsidiaries and affiliates .....	12,552,705	28,412,149
20. Payable for securities .....	269,826	245,452
21. Liability for amounts held under uninsured accident and health plans .....		
22. Capital notes \$ ..... and interest thereon \$ .....		
23. Aggregate write-ins for liabilities .....	2,797,877	4,034,551
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	2,247,611,673	2,210,759,914
25. Protected cell liabilities .....		
26. Total liabilities (Lines 24 and 25) .....	2,247,611,673	2,210,759,914
27. Aggregate write-ins for special surplus funds .....		
28. Common capital stock .....	3,250,000	3,250,000
29. Preferred capital stock .....		
30. Aggregate write-ins for other than special surplus funds .....		
31. Surplus notes .....		
32. Gross paid in and contributed surplus .....	392,697,614	392,697,614
33. Unassigned funds (surplus) .....	757,014,790	665,263,227
34. Less treasury stock, at cost:		
34.1 ..... 50 shares common (value included in Line 28 \$ ..... 50 ) .....	2,500	2,500
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39) .....	1,152,959,904	1,061,208,341
36. <b>TOTALS (Page 2, Line 26, Col. 3)</b> .....	<b>3,409,571,577</b>	<b>3,271,968,255</b>
<b>DETAILS OF WRITE-INS</b>		
2301. Escheat .....	1,443,856	1,572,694
2302. Deferred TPA revenue .....	860,091	1,460,812
2303. Other liabilities .....	494,010	200,945
2398. Summary of remaining write-ins for Line 23 from overflow page .....		800,200
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above) .....	2,797,877	4,034,551
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....		
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....		
3099. Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 34, Column 4)	1,801,828,348	1,819,549,683
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 34, Column 7)	997,094,343	1,015,991,577
3. Loss expenses incurred (Part 3, Line 25, Column 1)	226,125,855	222,092,162
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	578,086,208	596,401,661
5. Aggregate write-ins for underwriting deductions		(54,916,601)
6. Total underwriting deductions (Lines 2 through 5)	1,803,306,406	1,779,568,798
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(1,478,058)	39,980,884
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	104,375,573	89,043,970
10. Net realized capital gains or (losses) less capital gains tax of \$ 7,749,694 (Exhibit of Capital Gains (Losses))	14,338,637	50,260,161
11. Net investment gain (loss) (Lines 9 + 10)	118,714,210	139,304,131
<b>OTHER INCOME</b>		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,768,935 amount charged off \$ 14,044,976)	(12,275,990)	(14,993,697)
13. Finance and service charges not included in premiums	38,912,410	36,516,798
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)	26,636,420	21,523,101
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	143,872,572	200,808,096
17. Dividends to policyholders	679,139	491,601
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	143,193,433	200,316,495
19. Federal and foreign income taxes incurred	43,168,586	103,711,343
20. Net income (Line 18 minus Line 19) (to Line 22)	100,024,847	96,605,152
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,061,208,341	932,285,196
<b>GAINS AND (LOSSES) IN SURPLUS</b>		
22. Net income (from Line 20)	100,024,847	96,605,152
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 41,870,717	91,809,125	30,381,430
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	25,494,979	50,609,065
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(16,763,091)	1,519,514
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	115,329	(308,000)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(106,000,000)	(51,621,000)
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(2,929,626)	1,724,984
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	91,751,563	128,913,145
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	1,152,959,904	1,061,208,341
<b>DETAILS OF WRITE-INS</b>		
0501. Valley indemnification settlement		(47,000,000)
0502. Private passenger auto escrow		(7,916,601)
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)		(54,916,601)
1401. Managed investment income - UBI		
1402. Managed investment income - CCOS		
1403. Managed investment income - UCOS		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)		
3701. Equity transfer provided by LMC settlement		730,116
3702. Correction of prior year non-admitted assets		894,868
3703. Correction of prior year intercompany balances	(2,929,626)	
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	(2,929,626)	1,724,984

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	1,728,518,439	1,775,047,828
2. Net investment income	107,525,164	80,739,415
3. Miscellaneous income	26,821,959	19,749,571
4. Total (Lines 1 through 3)	1,863,065,562	1,875,536,814
5. Benefit and loss related payments	965,862,815	917,382,205
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	797,812,198	762,393,800
8. Dividends paid to policyholders	678,139	481,601
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	33,286,310	127,584,098
10. Total (Lines 5 through 9)	1,787,732,452	1,807,831,804
11. Net cash from operations (Line 4 minus Line 10)	68,233,110	77,704,009
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	191,606,829	144,818,921
12.2 Stocks	84,818,521	192,388,208
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	2,576,859	2,426,969
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		(23,408)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	229,112,202	339,605,699
13. Cost of investments acquired (long-term only):		
13.1 Bonds	36,847,418	454,669,894
13.2 Stocks	209,663,777	75,322,309
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	12,500,000	17,600,000
13.6 Miscellaneous applications	588,268	(120,481)
13.7 Total investments acquired (Lines 13.1 to 13.6)	261,389,484	547,271,742
14. Net increase (or decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(32,297,202)	(207,666,053)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	186,000,000	51,621,000
16.6 Other cash provided (applied)	13,000,888	44,520,968
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(92,999,112)	(7,100,032)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(59,059,144)	(137,052,077)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	31,924,129	168,986,206
19.2 End of period (Line 18 plus Line 19.1)	(27,129,015)	31,924,129

Note: Supplemental disclosures of cash flow information for non-cash transactions:


ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 6 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	83,232,230	12,237,788	12,568,964	82,901,052
2. Allied lines	55,835,483	13,028,794	11,782,916	57,101,351
3. Farmowners multiple peril	2,182,912	1,478,061	1,104,474	2,558,499
4. Homeowners multiple peril	258,940,188	132,456,692	137,585,693	259,811,284
5. Commercial multiple peril	17,661,718	12,783,802	12,332,931	18,112,589
6. Mortgage guaranty				
8. Ocean marine	2,828,337	1,389,861	1,180,364	3,057,935
9. Inland marine	15,331,907	7,554,061	7,681,671	15,004,296
10. Financial guaranty		25,893	25,893	
11.1. Medical malpractice - occurrence				
11.2. Medical malpractice - claims-made				
12. Earthquake	5,013,887	2,474,083	2,511,041	4,976,929
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation	24,581,738	11,598,893	10,538,660	25,202,863
17.1. Other liability - occurrence	53,190,225	22,770,004	24,788,332	51,161,876
17.2. Other liability - claims-made				
18.1. Products liability - occurrence	3,537,411	1,875,585	2,142,723	3,270,193
18.2. Products liability - claims-made				
18.1, 18.2. Private passenger auto liability	678,811,430	255,830,857	254,913,168	679,728,920
18.3, 18.4. Commercial auto liability	145,658,857	66,703,165	69,451,334	142,910,788
21. Auto physical damage	454,733,473	177,575,284	176,357,617	455,951,120
22. Aircraft (all perils)				
23. Fidelity	97,198	225,205	607,524	614,878
24. Surety	555,620	986,271	457,058	1,084,844
26. Burglary and theft	4,081,583	165,602	148,163	4,081,024
27. Boiler and machinery		4		4
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property				
31. Reinsurance - Nonproportional Assumed Liability				
32. Reinsurance - Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	1,807,384,303	721,210,577	726,786,532	1,801,828,948
<b>DETAILS OF WRITE-INS</b>				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)				

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience.

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	12,568,984				12,568,984
2. Allied lines	11,762,918				11,762,918
3. Farmowners multiple peril	1,104,474				1,104,474
4. Homeowners multiple peril	137,585,593				137,585,593
5. Commercial multiple peril	12,332,831				12,332,831
6. Mortgage guaranty					
8. Ocean marine	1,160,384				1,160,384
9. Inland marine	7,880,648	1,023			7,881,671
10. Financial guaranty	25,883				25,883
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake	2,511,041				2,511,041
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation	10,558,660				10,558,660
17.1 Other liability - occurrence	24,788,704	9,848			24,798,552
17.2 Other liability - claims-made					
18.1 Products liability - occurrence	2,142,723				2,142,723
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability	254,913,168				254,913,168
19.3, 19.4 Commercial auto liability	69,432,353	18,981			69,451,334
21. Auto physical damage	176,356,128	1,491			176,357,617
22. Aircraft (all perils)					
23. Fidelity	471,009	136,516			607,524
24. Surety	96,891	360,165			457,056
26. Burglary and theft	148,163				148,163
27. Boiler and machinery					
28. Credit					
29. International					
30. Reinsurance - Nonproportional Assumed Property					
31. Reinsurance - Nonproportional Assumed Liability					
32. Reinsurance - Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	726,238,703	527,524			726,766,532
35. Accrued retrospective premiums based on experience					
36. Earned but unbilled premiums					
37. Balance (Sum of Line 34 through 36)					726,766,532
<b>DETAILS OF WRITE-INS</b>					
3301.					
3302.					
3303.					
3399. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 thru 3303 plus 3399)(Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force. Are they so returned in this statement? Yes [ X ] No [ ]

(b) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	Reinsurance Assumed					Net Premiums Written Cols. 1+2+3-4-5
	1 Direct Business (a)	2 From Affiliates		3 From Non-Affiliates		
		4 Reinsurance Ceded				
		5 To Affiliates		5 To Non-Affiliates		
1. Fire	5,551,064	78,000,158	20,062	339,052	83,232,230	
2. Allied lines	9,431,088	47,464,634	21,512	1,021,751	55,885,483	
3. Farmowners multiple peril	47,242	2,139,821		4,151	2,182,912	
4. Homeowners multiple peril	5,654,269	253,821,034	(4,360)	530,817	258,940,186	
5. Commercial multiple peril	549,362	17,333,706		31,350	17,851,718	
6. Mortgage guaranty						
8. Ocean marine	567,227	2,271,787	(1,082)	9,595	2,828,337	
9. Inland marine	2,839,560	12,513,584	(759)	120,478	15,331,807	
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake	114,180	4,835,786	11,826	7,886	6,013,867	
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation	3,165,285	21,583,438	128,222	315,220	24,581,735	
17.1 Other liability - occurrence	22,113,634	35,131,309	10,241	4,085,020	53,180,225	
17.2 Other liability - claims-made						
18.1 Products liability - occurrence	1,475,857	2,051,550		6	3,527,411	
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability	27,731,855	651,228,249	52,877	202,551	678,811,430	
19.3, 19.4 Commercial auto liability	11,880,060	133,721,101	110,906	53,109	145,658,867	
21. Auto physical damage	23,853,457	430,926,042	155,671	201,688	454,733,473	
22. Aircraft (all perils)						
23. Fidelity	900,424	96,774			997,198	
24. Surety	555,519	110			555,629	
26. Burglary and theft	11,528	4,050,057			4,061,586	
27. Boiler and machinery						
28. Credit						
29. International						
30. Reinsurance - Nonproportional Assumed Property	.XXX					
31. Reinsurance - Nonproportional Assumed Liability	.XXX					
32. Reinsurance - Nonproportional Assumed Financial Lines	.XXX					
33. Aggregate write-ins for other lines of business						
34. TOTALS	116,541,682	1,637,240,188	505,115	6,902,682	1,807,384,303	
<b>DETAILS OF WRITE-INS</b>						
3301.						
3302.						
3303.						
3398.	Summary of remaining write-ins for Line 33 from overflow page					
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)					

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				Net Losses Unpaid Current Year (Part 2A, Col. 6)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	3,517,047	27,176,365	422,111	30,271,302	6,757,571	8,472,183	26,556,689	34.4
2. Allied lines	4,297,347	29,322,487	27,543	33,592,291	12,459,779	7,087,213	38,954,857	69.1
3. Farmowners multiple peril	18,201	793,987	82	809,016	476,594	643,943	641,757	25.1
4. Homeowners multiple peril	2,558,815	127,685,817	303,109	129,838,323	69,831,554	65,401,805	134,359,073	52.9
5. Commercial multiple peril	1,820,384	7,061,405	177	8,981,612	41,786,891	46,132,708	4,645,695	25.4
6. Mortgage guaranty								
7. Ocean marine	147,738	689,378		816,117	410,783	313,529	913,376	29.8
8. Inland marine	1,076,338	2,433,050		3,509,448	2,057,218	2,043,261	3,523,385	23.5
9. Financial guaranty					(1)		(1)	
10. Medical malpractice - occurrence								
11.2. Medical malpractice - claims-made		989		989	195	387,048	(385,884)	(8.0)
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation	2,147,656	11,257,037	83,432	13,321,321	75,406,388	82,252,258	6,475,451	26.7
17.1. Other liability - occurrence	8,631,589	16,619,387	1,155,757	24,095,240	119,863,883	123,814,584	20,244,654	39.6
17.2. Other liability - claims-made								
18.1. Products liability - occurrence	31,975	226,433		259,408	8,639,638	5,732,243	1,166,074	35.7
18.2. Products liability - claims-made								
19.1, 19.2. Private passenger auto liability	19,030,771	393,618,747		439,649,518	820,945,002	497,189,325	413,405,195	60.8
19.3, 19.4. Commercial auto liability	5,805,771	61,598,767		67,404,538	152,524,143	128,218,500	91,750,080	64.2
21. Auto physical damage	8,997,886	243,847,978	999	252,844,867	15,850,789	16,403,566	252,201,298	55.3
22. Aircraft (all perils)								
23. Fidelity	56,254	110,132		166,386	601,357	666,922	(219,188)	(35.6)
24. Surety	423,223			423,223	245,307	385,002	283,026	26.6
26. Burglary and theft		479,816		479,816	123,229	89,849	503,036	12.3
27. Boiler and machinery					32,435	46,597	(14,532)	(363,256.0)
28. Credit								
29. International								
30. Reinsurance - Nonproportional Assumed Property	XXX							
31. Reinsurance - Nonproportional Assumed Liability	XXX							
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX							
33. Aggregate write-ins for other lines of business								
34. TOTALS	55,658,066	922,887,787	1,993,219	976,552,614	1,006,153,786	985,632,057	987,084,343	55.3
<b>DETAILS OF WRITE-INS</b>								
3301.								
3302.								
3303.								
3308.								
3399.								
	Summary of remaining write-ins for Line 33 from overflow page							
	Totals (Lines 3301 thru 3303 plus 3399)(Line 33 above)							

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**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	1,176,667	3,814,556	39,254	4,950,882	153,018	1,633,571		6,757,571	746,881
2. Allied lines	1,903,919	8,125,138	837,288	9,332,757	497,979	2,558,043		12,459,779	1,352,760
3. Farmowners multiple peril	10,840	261,430	19,438	262,632	81,737	132,215		476,594	111,123
4. Homeowners multiple peril	1,146,488	33,887,673	199,235	34,834,926	938,045	34,087,700	27,116	69,831,554	14,402,306
5. Commercial multiple peril	171,487	13,634,892	43,550	13,762,799	316,881	27,717,511		41,796,881	20,530,124
6. Mortgage guaranty									
8. Ocean marine	29,709	94,332		124,082	41,876	245,591		419,789	75,711
9. Inland marine	229,536	742,897		972,543		1,026,590		2,637,218	337,614
10. Financial guaranty						(1)		(1)	
11.1 Medical malpractice - occurrence									
11.2 Medical malpractice - claims-made									
12. Earthquake		10		10		185		195	598
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation	6,268,028	29,747,595	97,805	35,917,718	7,275,537	32,213,133		75,405,388	10,251,488
17.1 Other liability - occurrence	16,329,898	23,059,576	1,814,886	37,517,658	27,237,085	55,632,732	477,475	119,963,898	49,821,894
17.2 Other liability - claims-made									
18.1 Products liability - occurrence	354,410	1,295,381		1,649,771	1,267,468	5,722,730		8,639,869	3,737,455
18.2 Products liability - claims-made									
18.1, 18.2 Private passenger auto liability	11,789,214	294,655,381		286,331,556	6,732,032	187,821,376		600,645,002	110,768,321
18.3, 18.4 Commercial auto liability	9,287,060	84,055,055		87,482,125	5,841,539	59,490,478		152,564,143	38,422,519
21. Auto physical damage	1,035,009	10,967,384	27,478	12,029,813	159,812	3,706,391	41,219	15,650,798	6,847,382
22. Aircraft (all perils)									
23. Fidelity	25	10		35	549,787	51,535		601,367	210,810
24. Surety	243,807			243,807		2,000		245,807	17,838
26. Burglary and theft		114,600		114,600		3,629		118,229	3,426
27. Boiler and machinery						32,485		32,485	6,572
28. Credit									
28. International									
30. Reinsurance - Nonproportional Assumed Property	XXX				XXX				
31. Reinsurance - Nonproportional Assumed Liability	XXX				XXX				
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX				XXX				
33. Aggregate write-ins for other lines of business									
34. TOTALS	44,109,948	484,398,892	2,879,098	535,627,658	51,018,131	420,063,613	545,610	1,035,163,798	255,749,894
<b>DETAILS OF WRITE-INS</b>									
3301.									
3302.									
3303.									
Summary of remaining write-ins for Line 33 from overflow page									
3398.									
3399.									

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expense	Total
1. Claim adjustment services:				
1.1 Direct	6,945,340			6,945,340
1.2 Reinsurance assumed	63,169,010			63,169,010
1.3 Reinsurance ceded	186,361			186,361
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	69,927,889			69,927,889
2. Commission and brokerage:				
2.1 Direct excluding contingent		16,129,432		16,129,432
2.2 Reinsurance assumed excluding contingent		224,391,927		224,391,927
2.3 Reinsurance ceded excluding contingent		1,534,521		1,534,521
2.4 Contingent - direct		2,604,403		2,604,403
2.5 Contingent - reinsurance assumed		19,003,685		19,003,685
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		260,594,926		260,594,926
3. Allowances to managers and agents	9,631	3,854,095		3,863,726
4. Advertising	194,164	8,109,806		8,303,969
5. Boards, bureaus and associations	2,100,286	3,959,507		6,059,793
6. Surveys and underwriting reports	5,281,040	14,043,614		19,324,655
7. Audit of assureds' records	136,466	454,622		591,088
8. Salary and related items:				
8.1 Salaries	81,850,540	114,978,131		206,828,671
8.2 Payroll taxes	6,595,741	9,827,638		16,423,379
9. Employee relations and welfare	10,198,589	25,258,602		35,457,191
10. Insurance	1,374,068	2,583,658		3,957,726
11. Directors' fees				
12. Travel and travel items	4,210,476	4,744,949		8,955,425
13. Rent and rent items	6,672,484	12,627,508		19,299,991
14. Equipment	2,195,500	5,675,254		7,870,754
15. Cost or depreciation of EDP equipment and software	14,267,248	28,699,604		42,966,852
16. Printing and stationery	1,443,288	5,932,920		7,376,208
17. Postage, telephone and telegraph, exchange and express	3,893,608	13,713,322		17,706,929
18. Legal and auditing	1,018,162	2,130,503		3,148,665
19. Totals (Lines 3 to 18)	151,641,287	256,593,802		408,235,089
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		44,499,069		44,499,069
20.2 Insurance department licenses and fees	32,754	188,828		221,582
20.3 Gross guaranty association assessments		550,485		550,485
20.4 All other (excluding federal and foreign income and real estate)	33,824	2,288,526		2,322,350
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	66,578	47,524,888		47,591,466
21. Real estate expenses		1,488		1,488
22. Real estate taxes		24,991	120,000	144,991
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses	6,490,002	13,346,113	286,156	20,122,271
25. Total expenses incurred	228,125,855	578,086,208	406,156 (a)	806,618,219
26. Less unpaid expenses - current year	235,743,924	77,571,351	224,051	333,539,326
27. Add unpaid expenses - prior year	241,390,537	83,736,919		325,127,456
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	213,772,468	584,251,776	182,105	788,206,349
<b>DETAILS OF WRITE-INS</b>				
2401. Outside Services	3,729,043	5,828,559		9,557,602
2402. Data processing	1,911,101	2,625,032		4,436,133
2403. Misc Expense	171,732	2,187,850		2,359,582
2498. Summary of remaining write-ins for Line 24 from overflow page	778,126	2,704,672	286,156	3,768,954
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	6,490,002	13,346,113	286,156	20,122,271

(a) Includes management fees of \$ 73,440,206 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1	2
	Collected During Year	Earned During Year
1. U.S. government bonds	(a) 11,169,849	9,785,887
1.1 Bonds exempt from U.S. tax	(a) 48,684,534	49,265,019
1.2 Other bonds (unaffiliated)	(a) 12,976,521	12,169,733
1.3 Bonds of affiliates		
2.1 Preferred stocks (unaffiliated)	(b) 4,213,326	4,332,600
2.11 Preferred stocks of affiliates		
2.2 Common stocks (unaffiliated)	7,445,885	7,612,326
2.21 Common stocks of affiliates	10,161,574	10,161,574
3. Mortgage loans	(c) 2,700,000	2,700,000
4. Real estate	(c) 320,000	320,000
5. Contract Loans		
6. Cash, cash equivalents and short-term investments	(e) 5,197,389	5,203,107
7. Derivative Instruments	(f)	
8. Other Invested assets	3,231,334	3,231,334
9. Aggregate write-ins for investment income	48	48
10. Total gross investment income	106,100,489	104,781,729
11. Investment expenses		(g) 286,156
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 120,000
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		406,156
17. Net investment income (Line 10 minus Line 16)		104,375,573
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous investment income	48	48
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	48	48
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 784,559 accrual of discount less \$ 2,575,913 amortization of premium and less \$ 123,800 paid for accrued interest on purchases.
- (b) Includes \$ 573 accrual of discount less \$ 20,916 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ Interest on encumbrances.
- (e) Includes \$ 808 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ Interest on surplus notes and \$ Interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1. U.S. Government bonds	(741,792)			(741,792)
1.1 Bonds exempt from U.S. tax	1,587			1,587
1.2 Other bonds (unaffiliated)	307,697			307,697
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)	3,992			3,992
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	22,516,846			22,516,846
2.21 Common stocks of affiliates				
3. Mortgage loans				
4. Real estate				
5. Contract Loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative Instruments				
8. Other Invested assets				
9. Aggregate write-ins for capital gains (losses)				
10. Total capital gains (losses)	22,088,330			22,088,330
<b>DETAILS OF WRITE-INS</b>				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)				

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF NON-ADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):	21,919,454	17,286,201	(4,633,253)
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotal, cash and invested assets (Lines 1 to 9)	21,919,454	17,286,201	(4,633,253)
11. Title plants (for Title insurers only)			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	4,609,639	2,676,633	(1,933,006)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	435,624	419,282	(16,342)
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies	58,314		(58,314)
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset			
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	9,533,766	6,636,241	(2,897,525)
20. Net adjustment in assets and liabilities due to foreign exchange rates	109,420	110,264	844
21. Receivable from parent, subsidiaries and affiliates			
22. Health care and other amounts receivable	2,627,223		(2,627,223)
23. Aggregate write-ins for other than invested assets			
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	11,120,563	6,330,671	(4,789,892)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	50,284,603	33,621,512	(16,663,091)
26. Total (Lines 24 and 25)	50,284,603	33,621,512	(16,663,091)
<b>DETAILS OF WRITE-INS</b>			
0901.			
0902.			
0903.			
0999. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 thru 0903 plus 0999)(Line 9 above)			
2301. Prepaid expenses			
2302. Other assets	9,462,931	5,139,945	(4,322,986)
2303. Prepaid rent	662,269	130,510	(531,759)
2399. Summary of remaining write-ins for Line 23 from overflow page	442,534	421,206	(21,328)
2399. Totals (Lines 2301 thru 2303 plus 2399)(Line 23 above)	652,603	639,010	(13,593)
	11,120,563	6,330,671	(4,789,892)

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**NOTES TO FINANCIAL STATEMENTS**

**2. Accounting Changes and Corrections of Errors**

**A. Corrections of Errors**

The Company had no material changes in accounting principles and/or correction of errors.

**B. Accounting Changes**

The Company did not report any accounting changes for the two years ended December 31, 2005.

**3. Business Combinations and Goodwill**

**A. Statutory Purchase Method:** In 1999, the Company acquired 100% of Valley Group, Inc., a non-insurance company, and has recorded the value of the SCA based on GAAP equity plus goodwill and at statutory equity for its insurance company subsidiaries. Unamortized goodwill at December 31, 2005 is \$15,756,005, which will be amortized over a remaining 20 months. Amortization of goodwill in 2005 was \$9,417,400.

**B. Statutory Merger:** None

**C. Impairment Loss:** The Company does not have any impairment losses to recognize.

**4. Discontinued Operations**

The Company does not have any discontinued operations to report.

**5. Investments**

**A. Mortgage Loans:**

(1) The maximum and minimum lending rate for mortgage loans during 2005 was 6%.

(2) During 2005 the Company did not reduce interest rates on any outstanding loans.

(3) The maximum percentage of any one loan to the value of collateral at the time of the loan was 64%.

(4) The Company did not hold mortgages with interest 180 days or more past due.

(5) There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.

(6) - (12) There were no impaired mortgage loans.

**B. The Company has no debt restructuring.**

**C. The Company has no reverse mortgages.**

**D. (1)** The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

**(2)** Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or pricing services.

**(3)** There were no negative yields that necessitated the Company changing from the retrospective to prospective methodology.

**E. The Company has no repurchase agreements.**

**F. The Company has no real estate impairments or retail land sales.**

**6. Joint Ventures, Partnerships, and Limited Liability Companies**

**A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.**

**B. Not Applicable**

**7. Investment Income**

(1) Due and accrued income is excluded from surplus on the following basis:

All investment income due and accrued with amounts that are over 90 days past due are non-admitted.

(2) The total amount excluded was \$0.

**8. Derivative Instruments**

The Company holds no investments in Derivative Instruments.

**9. Federal Income Taxes**

**A. The components of the net deferred tax asset/(liability) at December 31 are as follows:**

	2005	2004
Total of all deferred tax assets	127,643,900	122,730,346
Total of all deferred tax liabilities	(285,497,708)	(244,208,415)
Net deferred tax asset (liability)	(137,853,808)	(121,478,070)
Deferred tax asset nonadmitted	0	0
Net admitted deferred tax asset (liability)	(137,853,808)	(121,478,070)
(Increase) decrease in nonadmitted asset	0	0

**B. The Company does not have any deferred tax liabilities that are not recognized.**

**C. Current income taxes incurred consist of the following major components:**

	2005	2004
Current income tax expense (benefit)	50,918,280	103,711,343
Tax credits	0	0
Current income tax incurred	50,918,280	103,711,343

**NOTES TO FINANCIAL STATEMENTS****1. Summary of Significant Accounting Practices****A. Accounting Practices**

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Texas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Texas Insurance Code. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The state has adopted certain prescribed or permitted accounting practices that differ from those found in NAIC SAP. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

The Company has adopted the following accounting practices prescribed or permitted by the Texas Insurance Department that differ from those found in NAIC SAP.

The Company has adopted Texas Insurance Code chapter 861, section 254(c)(9) which allows the admissibility of office equipment, furniture, machines and labor saving devices, along with the value of other items listed in chapter 861, section 255, to the extent that the total actual cash market values of those assets does not exceed the greater of \$2,000 or 5% of the other admitted assets of the Company. Per SSAP 19, the aforementioned assets would be classified as non-admitted.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below.

	2005	2004
Net Income, Texas Basis	\$ 103,243,273	\$ 100,506,737
State Prescribed Practices (Income):		
None	-	-
State Permitted Practices (Income):		
None	-	-
Net Income, NAIC SAP	<u>\$ 103,243,273</u>	<u>\$ 100,506,737</u>
Statutory Surplus, Texas Basis	\$ 1,163,827,178	\$ 1,061,208,341
State Prescribed Practices (Surplus):		
Equipment, Furniture, net	1,710,705	2,056,747
State Permitted Practices (Surplus):		
None	-	-
Statutory Surplus, NAIC SAP	<u>\$ 1,162,116,473</u>	<u>\$ 1,059,151,594</u>

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market, except for investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at cost; redeemable preferred stocks are stated at amortized cost.
- (5) First Lien Mortgage loans on real estate are stated at their unpaid principal balance.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- (7) The Company carries Valley Group, Inc., a non-insurance company, at GAAP equity plus remaining goodwill of \$ 15,756,005, which will be amortized over a remaining life of 20 months. Valley Group, Inc. owns 100% of Valley Insurance Company (an insurance company), Valley Property and Casualty Insurance Company (an insurance company), Valley Pacific, Inc., and Charter Group Inc. Charter Group Inc. owns 100% of Charter Indemnity Company (an insurance company), Charter General Agency, Inc. and NCM Management Corporation. All such insurance subsidiaries within Valley Group, Inc. are all stated at statutory equity, while non-insurance company entities are stated at GAAP equity.
- (8) The Company has minor ownership interests in two Limited Liability Companies. The Company carries these interests based on the underlying audited GAAP equity of the investees.
- (9) The Company has no derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**NOTES TO FINANCIAL STATEMENTS**

The main components of the 2005 deferred tax amounts are as follows:

<u>Deferred Tax Assets:</u>	Statutory	Tax	Difference	Tax Effect
Loss and Loss Adjustment Expense Reserves	1,261,807,710	1,149,095,817	112,811,893	39,574,412
Unearned Premium Reserves	734,280,856	587,323,287	146,957,569	51,552,715
Capitalized Commission	0	36,232,977	36,232,977	12,710,528
Accounts Receivable - Net	321,920	6,967,366	6,645,436	2,331,219
Accrued Expenses	42,717,353	39,714,068	3,003,285	1,053,556
Employee benefits	3,619,316	1,551,284	2,068,032	725,465
Other Invested Assets	41,541,120	46,775,295	5,234,175	1,838,149
Non Admitted Assets	0	50,284,693	50,284,693	17,639,839
Other Assets	474,509	1,101,695	627,186	220,017
<b>Total</b>			<b>363,885,165</b>	<b>127,643,900</b>

<u>Deferred Tax Liabilities:</u>				
Equity securities	637,661,202	374,943,142	262,718,060	92,161,495
Bonds	1,411,157,517	1,408,881,587	2,275,950	798,403
Unrealized Investments	485,993,205	0	485,993,205	170,482,908
Other Liabilities	(23,436,602)	(29,294,361)	5,857,759	2,054,902
<b>Total</b>			<b>756,834,974</b>	<b>265,497,708</b>

The changes in the main components of deferred tax assets (liabilities) are as follows:

	2005	2004	Change
Equity securities	(92,161,495)	(108,769,690)	16,608,195
Bonds	(798,403)	(905,504)	108,101
Unrealized Investments	(170,482,908)	(128,612,191)	(41,870,717)
Loss and Loss Adjustment Expense Reserves	39,574,412	39,485,046	89,366
Unearned Premium Reserves	51,552,715	49,703,692	1,849,023
Capitalized Commission	12,710,528	13,363,638	(653,110)
Unitrin Direct Start-up Costs	0	280,684	(280,684)
Accounts Receivable - Net	2,331,219	2,880,867	(549,648)
Accrued Expenses	1,053,556	2,654,914	(1,601,358)
Employee benefits	725,465	1,907,538	(1,182,073)
Other Invested Assets	1,838,149	700,241	1,138,908
Non Admitted Assets	17,639,839	11,759,346	5,880,493
Other Assets/Liabilities	(1,834,885)	(5,935,651)	4,100,766
<b>Total net deferred tax asset (liability)</b>	<b>(137,653,608)</b>	<b>(121,476,070)</b>	<b>(16,377,538)</b>
Tax effect of unrealized gains (losses)			41,870,717
Change in net deferred tax			25,494,979
Change in deferred tax on nonadmitted assets			(5,880,493)
Prior year correction of nonadmitted assets			39,680
Change in net deferred income tax			<b>19,663,166</b>

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	2005		2004	
	Tax Amount	Tax Rate	Tax Amount	Tax Rate
Provision at statutory rate	52,950,949	35.08%	71,639,703	35.08%
Tax exempt income deduction	(14,608,913)	-9.68%	(12,065,658)	-5.91%
Dividends received deduction	(2,486,116)	-1.65%	(2,681,411)	-1.31%
Dividends received from subsidiaries	(3,564,680)	-2.36%	(2,227,023)	-1.09%
Accrued dividends	0	0.00%	3,426	0.00%
Penalties	52,497	0.03%	119,834	0.06%
Meals and entertainment	179,376	0.12%	77,597	0.04%
Other	(1,257,899)	-0.83%	(759,063)	-0.38%
<b>Total</b>	<b>31,265,114</b>	<b>20.71%</b>	<b>54,107,405</b>	<b>26.49%</b>
Change in deferred income taxes	19,663,166		49,603,938	
Current income tax incurred	50,918,280		103,711,343	

## NOTES TO FINANCIAL STATEMENTS

- E. (1) As of December 31, 2005, the company had no operating loss carry forwards.  
 (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

INCOME TAXES AVAILABLE FOR	
2005 (current year)	\$ 0
2004 (current year minus 1)	\$ 0

- F. The Company is included in a consolidated federal income tax return with its parent company, Unitrin, Inc. and all its subsidiaries. The Company is party to a written tax sharing agreement with Unitrin, Inc. and its subsidiaries. The tax sharing agreement states that each participant in the agreement shall be allocated tax as if they filed a separate company return.

## 10. Information concerning Parent, Subsidiaries, and Affiliates

## A. Nature of relationship

The Company is a wholly owned subsidiary of Unitrin, Inc., a Delaware corporation.

## B. Description of transactions

- The Company and its affiliates have various transactions in the normal course of operations. These transactions include reinsurance, policy and claim administration, charges for investment management and administration, employee benefits, rental of space, computer services, income taxes and commissions. On December 22, 2005, the Company purchased certain publicly traded equity securities from United Insurance Company of America, an affiliate, in an arm's length transaction based on quoted market prices as defined in paragraph 10 of SSAP 25, *Accounting for and Disclosures about Transactions with Affiliates and Other Related Parties*. The total purchase price of said securities was \$187,468,343. Transactions described are as indicated in Schedule Y - Part 2. There were no other material transactions except for those between affiliates as shown in Schedule Y - Part 2.
- The Company acquired Union National Fire Insurance Company and United Casualty Insurance Company of America during the 4<sup>th</sup> quarter of 2004 from affiliates.
- The Company received dividends from subsidiaries and paid dividends as indicated on Schedule Y-2.
- The Company paid dividends to its parent company Unitrin, Inc. in the amount of \$106,000,000 and \$51,621,000 in 2005 and 2004, respectively.

## C. Dollar amount of transactions

See Schedule Y - Part 2.

## D. Amounts due to or from related party and terms of settlements

Quota share reinsurance transactions with affiliates are to be settled no less than 45 days after each quarter end. Service agreements are to be settled monthly.

## E. Guarantees or contingencies for related parties

There are no guarantees or contingencies for the material benefit of related parties.

## F. Material management or service contracts or cost-sharing arrangements

There are no management or service contracts or cost allocation arrangements other than those based on generally accepted accounting principles and disclosed on Schedule Y - Part 2 related to quota share reinsurance agreements with affiliates and certain service and administrative agreements and other transactions disclosed in the Notes to Financial Statements.

## G. Nature of control relationships

All outstanding shares of the Company are owned by Unitrin, Inc., a Delaware corporation.

## H. Amount deducted for investment in upstream company

The Company owns no shares, directly or indirectly, of its parent or upstream company.

## I. Investment in an SCA entity that exceeds 10% of admitted assets of the Company

The Company owns an approximate 20% interest of UNOVA, Inc., a publicly-traded non-insurance company. The carrying value of the Company's investment in UNOVA exceeded 10% of the admitted assets of the Company at December 31, 2005. The Company values UNOVA at fair market value using quoted market prices. At December 31, 2005, the Company's carrying value in UNOVA was \$427,832,423, an amount equivalent to the Company's share of the quoted market price per the New York Stock Exchange. The Company has non-admitted \$21,819,454 of such carrying value in accordance with the purposes and procedures of the SVO Part 8, section 3(b)(1)(B)(2).

## J. Information on investments in impaired SCA entities

The Company did not recognize any impairment write down for its subsidiary, controlled or affiliated Companies during the statement period.

## 11. Debt

The Company has no debt, including capital notes.

## 12. Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

## A. Defined Benefit Plan:

The Company does not sponsor a defined benefit plan.

## B. Defined Contribution Plan:

The Company does not sponsor a defined contribution plan.

## C. Multiemployer Plan:

The Company does not participate in a Multiemployer Plan.

## D. Consolidated/Holding Company Plans:

The Company participates in a qualified, noncontributory defined benefit pension plan, sponsored by its ultimate parent company, Unitrin, Inc. The Company's share of net expense for the pension plan was \$5,519,299 and \$5,204,575 for 2005 and 2004, respectively. Unitrin also sponsors a defined benefit postretirement medical plan for certain former Milwaukee Insurance Group employees. Net expense for such postretirement medical expense was not material. In addition, the Company participates in a qualified defined contribution 401(k) plan sponsored by Unitrin, Inc. Net expense for the 401(k) plan was \$1,145,740 and \$860,295 in 2005 and 2004, respectively.

## E. Postretirement Benefits and Compensated Absences:

The Company does not participate in any other Postretirement Benefits or Compensated Absences Plans.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**NOTES TO FINANCIAL STATEMENTS**

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations.**

- (1) The Company has 65,000 shares authorized; 65,000 shares issued, 64,950 shares outstanding and 50 shares of treasury stock.
- (2) The Company has no preferred stock outstanding.
- (3) Without prior approval of its domiciliary commissioner, dividends to shareholders are limited to a dividend whose fair market value together with that of other dividends or distributions made within the preceding 12 months does not exceed the greater of: (i) 10% of such insurer's surplus as regards policyholders as of December 31st of the preceding year, or (ii) the net income of such insurer for the 12 month period ending December 31st next preceding year. Under such restrictions, the maximum dividend payout which may be made by the Company without prior approval in 2006 is \$ 115,295,990.
- (4) Other than restrictions indicated at (3) above, there were no restrictions placed on the portion of Company's profits that may be paid as ordinary dividends to stockholders.
- (5) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (6) The total amount of advances to surplus not repaid is \$ 0.
- (7) The amount of stock held by the Company, including stock of affiliated companies, for special purposes is:
- |  |  |
|--|--|
| (a) For conversion of preferred stock: | The Company does not hold stock for conversion of preferred stock. |
| (b) For employee stock options:        | The Company does not hold stock for employee stock options.        |
| (c) For stock purchase warrants:       | The Company does not hold stock for stock purchase warrants.       |
- (8) Changes in balances of special surplus funds from the prior year are due to: The Company has no special surplus funds.
- (9) The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:
- |                                |                 |
|--------------------------------|-----------------|
| a. Unrealized gains and losses | \$ 99,457,973   |
| b. Non admitted asset values   | \$ (16,763,092) |
| c. Separate account business   | \$ 0            |
| d. Asset valuation reserves    | \$ 0            |
| e. Provision for reinsurance   | \$ 115,329      |
- (10) The Company has not issued any surplus debentures or similar obligations.
- (11) The impact of any restatement due to prior quasi-reorganizations is as follows: The Company has no prior quasi-reorganizations.
- (12) The Company has no quasi-reorganizations in the prior 10 years.

**14. Contingencies**

**A. Contingent Commitments**

The Company has purchased annuities from life insurers under which the claimants are payees (see Note 27A). These annuities have been used to reduce unpaid losses by \$ 1,182,554 as of December 31, 2005. The Company has a contingent liability of \$ 1,182,554 should the issuers of these annuities fail to perform under the terms of the annuities.

**B. Assessments**

The Company is aware of the insolvency of various insurance companies. It is expected that these insolvencies and others anticipated in the future, will result in guaranty fund assessments against the company at some future date. Additionally, the Company has accrued an estimated assessment which was calculated based on a combination of analyses of paid guaranty fund assessments over the past 3-5 years, review of trends, conversations with various guaranty fund associations, and actual premium writings in the states where guaranty fund assessments are anticipated but not yet received. The Company does not anticipate that any future assessment will be materially higher than the estimated amount recorded with respect to the company's financial position.

The Company has accrued a liability for guaranty fund assessments of \$ 175,000 and has recorded a related premium tax benefit asset of \$ 11,014 for actual guaranty fund payments made which can be utilized as tax credits against premium taxes in the states paid in the future. These are included in the taxes, licenses and fees liability and the guarantee funds receivable asset, respectively. The amounts represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

**C. Gain Contingencies**

The Company has not recognized any gain contingencies on their financial statements.

**D. All Other Contingencies**

The Company is party to various legal actions incidental to its business that have arisen in the course of the Company's business. The Company believes that resolution of these matters will not have a materially adverse effect on the Company's financial position, but may have a materially adverse effect on a given reporting period.

**15. Leases (lessee, lessor, other)**

**A. Lessee Operating Lease:**

- (1) The Company leases office facilities and equipment under various noncancelable operating lease agreements that have various expiration dates.
- (2) At December 31, 2005, the minimum aggregate rental commitments are as follows:

YEAR	AMOUNT
2006	\$ 7,965,279
2007	4,897,812
2008	2,659,393
2009	1,804,421
2010	1,641,450
Total Future Rental Commitments	\$ 18,968,355

- (3) The Company has not entered into any sales and leaseback arrangements.

**16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

The Company has no off-balance sheet risk or financial instruments with concentrations of credit risk.

**NOTES TO FINANCIAL STATEMENTS**

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. Transfers of receivables reported as sales: The Company did not transfer receivables reported as sales.
  - B. Transfer and servicing of financial assets: The Company did not transfer and service financial assets.
  - C. Wash sales: The Company did not have wash sales.
18. **Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans.**
- A. ASO Plans: The Company did not serve as an ASO plan administrator.
  - B. ASC Plans: The Company did not serve as an ASC plan administrator.
  - C. Medicare or other similarly structured cost based reimbursement contract: The Company did not serve as a Medicare or other similar structured cost based reimbursement contract administrator.
19. **Direct Premium Written/Produced by Managing General Agents/ Third Party Administrators**  
 The Company did not have any direct premiums written through or produced by managing general agents or third party administrators.
20. **September 11 Events**  
 The Company has not incurred any material losses or contingencies as a result of the September 11 events.
21. **Other Items**
- A. Extraordinary Items  
 The Company has no material extraordinary items to report.
  - B. Troubled Debt Restructuring: Debtors  
 The Company has no troubled debt restructuring.
  - C. Other Disclosures  
 Assets in the amount of \$ 5,839,749 and \$ 5,298,117 at December 31, 2005 and 2004, respectively, were on deposit with government authorities or trustees as required by law.
  - D. Uncollectible Premiums Receivable  
 The Company has \$ 4,945,863 of premium receivable, or less than 1/2 of one percent of admitted assets, that is more than 90 days overdue and has been nonadmitted.
  - E. Noncash Transactions  
 The Company has no noncash investing or financing activities.
  - F. Business Interruption Insurance Recoveries  
 The Company has no business interruption insurance recoveries.
22. **Events Subsequent**  
 The Company has no subsequent events to report.
23. **Reinsurance**
- A. Unsecured Reinsurance Recoverables  
 The Company has no unsecured reinsurance recoverables.
  - B. Reinsurance Recoverables In Dispute  
 The Company has no reinsurance recoverables in dispute.
  - C. **Reinsurance Assumed and Ceded**

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2005:

	ASSUMED		CEDED		NET	
	(1)	(2)	(3)	(4)	(5)	(6)
a. Affiliates	673,694,952	0	0	0	673,694,952	0
b. All Other	244,088	0	1,990,289	0	(1,746,201)	0
c. Total	673,939,040	0	1,990,289	0	671,948,751	0

Direct Unearned Premium Reserve: \$ 54,817,781

(2) Additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	(1) DIRECT	(2) ASSUMED	(3) CEDED	(4) NET
Contingent Commissions	2,604,403	19,003,685	0	21,608,088
Sliding Scale Adjustments	0	0	0	0
Other Profit Commission Arrangements	0	0	0	0
TOTAL	2,604,403	19,003,685	0	21,608,088

(3) There are no risks attributed to the company's protected cells.

**NOTES TO FINANCIAL STATEMENTS**

- D. **Uncollectible Reinsurance**  
The company has written off no balances in the current year reinsurance balances due.
- E. **Commutation of Ceded Reinsurance**  
The Company had no commutation of reinsurance ceded during the year.
- F. **Retroactive Reinsurance**  
The Company has no retroactive reinsurance contracts.
- G. **Reinsurance Accounted for as Deposit**  
The Company has no reinsurance accounted for as deposit.
24. **Retrospectively rated contracts and contracts subject to redetermination**  
The Company has no retrospectively rated contracts or contracts subject to redetermination.
25. **Change in Incurred Losses and Loss Adjustment Expenses**  
Property and casualty insurance reserves are estimates based on historical experience patterns and current economic trends. Actual loss experience and loss trends are likely to differ from these historical experience patterns and economic conditions. Loss experience and loss trends emerge over several years from the dates of loss inception. The Company monitors such emerging loss trends. Upon concluding, based on the data available, that an emerging loss trend will continue, the Company adjusts its property and casualty insurance reserves to reflect such trend. These changes in loss trend are reflected in the results of the period of change and included in Schedule P. The business to which this development relates is not retrospectively rated, therefore, they are not subject to premium adjustments.
26. **Intercompany Pooling Arrangements**  
The Company does not participate in any intercompany pooling arrangements.
27. **Structured Settlements**
- A. The Company has purchased annuities from life insurers under which the claimant is the payee (see Note 14A). These annuities have been used to reduce unpaid losses by \$ 1,182,554 as of December 31, 2005. The Company has a contingent liability of \$ 1,182,554 should the issuers of these annuities fail to perform under the terms of the annuities.
- B. The Company has not purchased annuities whose aggregate value equals or exceeds one percent (1%) of policyholders' surplus.
28. **Health Care Receivables**  
The Company does not write any Accident and Health insurance.
29. **Participating Accident and Health Policies**  
The Company does not write any Accident and Health insurance.
30. **Premium Deficiency Reserves**  
The Company has no premium deficiency reserves.
31. **High Deductibles**  
The Company has no high deductible policies.
32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**  
The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses in preparing this statement.
33. **Asbestos/Environmental Reserves**
- A. Does the Company have on the books, or has it ever written an insured for which you have identified potential for the existence of, a liability due to asbestos losses?  
Yes (x) No ( )
- The Company's exposure arises from the sale of general liability insurance. The Company establishes reserves for asbestos claims by establishing full case basis reserves for all known losses and for incurred but not reported losses based on previous experience. The company's asbestos / environmental related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:
- | GROSS OF REINSURANCE -<br>ASBESTOS LOSS DATA                    | (1)<br>2001 | (2)<br>2002 | (3)<br>2003 | (4)<br>2004 | (5)<br>2005 |
|---|-------------|-------------|-------------|-------------|-------------|
| Beginning Reserves:   | 4,260,405   | 14,693,671  | 14,028,576  | 15,832,010  | 13,482,747  |
| Incurred loss and loss adjustment expense:                      | 11,539,061  | 345,711     | 2,543,529   | (1,381,348) | 881,059     |
| Calendar year payments for losses and loss adjustment expenses: | 1,105,795   | 1,010,806   | 740,095     | 967,916     | 875,625     |
| Ending Reserves:  | 14,693,671  | 14,028,576  | 15,832,010  | 13,482,746  | 13,488,181  |
- 
- | NET OF REINSURANCE -<br>ASBESTOS LOSS DATA                      | (1)<br>2001 | (2)<br>2002 | (3)<br>2003 | (4)<br>2004 | (5)<br>2005 |
|---|-------------|-------------|-------------|-------------|-------------|
| Beginning Reserves:   | 4,260,405   | 14,693,671  | 13,799,586  | 15,699,955  | 13,482,747  |
| Incurred loss and loss adjustment expense:                      | 11,539,061  | 116,721     | 2,412,886   | (1,021,715) | 881,059     |
| Calendar year payments for losses and loss adjustment expenses: | 1,105,795   | 1,010,806   | 512,507     | 1,195,504   | 875,625     |
| Ending Reserves:  | 14,693,671  | 13,799,586  | 15,699,955  | 13,482,746  | 13,488,181  |
- B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss and LAE):
- i. Gross of Reinsurance Basis: \$ 7,033,846
- ii. Net of Reinsurance Basis: \$ 7,033,846
- C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):
- i. Gross of Reinsurance Basis: \$ 6,164,161
- ii. Net of Reinsurance Basis: \$ 6,164,161

**NOTES TO FINANCIAL STATEMENTS**

- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (x) No ( )

The Company's exposure arises from the sale of general liability insurance.

The Company establishes reserves for environmental claims by establishing full case basis reserves for all known losses and for incurred but not reported losses based on previous experience.

GROSS OF REINSURANCE - ENVIRONMENTAL LOSS DATA	(1) 2001	(2) 2002	(3) 2003	(4) 2004	(5) 2005
Beginning Reserves:	4,020,064	7,075,362	6,713,167	6,275,848	6,316,516
Incurred loss and loss adjustment expense:	3,764,232	240,545	229,668	813,648	(868,912)
Calendar year payments for losses and loss adjustment expenses:	708,934	602,740	666,986	772,980	463,245
Ending Reserves:	7,075,362	6,713,167	6,275,849	6,316,516	4,984,359

NET OF REINSURANCE - ENVIRONMENTAL LOSS DATA	(1) 2001	(2) 2002	(3) 2003	(4) 2004	(5) 2005
Beginning Reserves:	4,020,064	7,075,362	6,674,917	6,275,848	6,316,516
Incurred loss and loss adjustment expense:	3,764,232	202,295	267,918	813,648	(1,079,503)
Calendar year payments for losses and loss adjustment expenses:	708,934	602,740	666,986	772,980	459,937
Ending Reserves:	7,075,362	6,674,817	6,275,849	6,316,516	4,777,076

- E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss and LAE):

i. Gross of Reinsurance Basis: \$ 4,658,035  
 ii. Net of Reinsurance Basis: \$ 4,658,035

- F. State the amount of the ending reserves for loss adjustment expense included in D (Case, Bulk + IBNR):

i. Gross of Reinsurance Basis: \$ 4,460,213  
 ii. Net of Reinsurance Basis: \$ 4,302,930

**34. Subscriber Savings Accounts**

The Company is not a reciprocal insurance company.

**35. Multiple Peril Crop Insurance**

The Company does not write any multiple peril crop insurance.

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
<b>1. Bonds:</b>				
1.1 U.S. Treasury securities	8,973,318	0.310	8,973,318	0.312
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies		0.000		0.000
1.22 Issued by U.S. government sponsored agencies	137,042,084	4.733	137,042,084	4.769
1.3 Foreign government (including Canada, excluding mortgage-backed securities)		0.000		0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	870,417,026	30.059	870,417,026	30.287
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	138,285,174	4.778	138,285,174	4.812
1.43 Revenue and assessment obligations	44,450,289	1.535	44,450,289	1.547
1.44 Industrial development and similar obligations		0.000		0.000
1.5 Mortgage-backed securities (Includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	2,068,815	0.071	2,068,815	0.072
1.512 Issued or guaranteed by FNMA and FHLMC	4,924,294	0.170	4,924,294	0.171
1.513 All other		0.000		0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	748,343	0.026	748,343	0.026
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000		0.000
1.523 All other		0.000		0.000
<b>2. Other debt and other fixed income securities (excluding short-term):</b>				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVC)	183,689,719	6.344	183,689,719	6.392
2.2 Unaffiliated foreign securities		0.000		0.000
2.3 Affiliated securities		0.000		0.000
<b>3. Equity interests:</b>				
3.1 Investments in mutual funds		0.000		0.000
3.2 Preferred stocks:				
3.21 Affiliated		0.000		0.000
3.22 Unaffiliated	66,109,736	2.283	66,109,736	2.300
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated		0.000		0.000
3.32 Unaffiliated	1,071,124,487	36.980	1,049,305,033	36.512
3.4 Other equity securities:				
3.41 Affiliated	281,172,226	9.710	281,172,226	9.784
3.42 Unaffiliated		0.000		0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated		0.000		0.000
3.52 Unaffiliated		0.000		0.000
<b>4. Mortgage loans:</b>				
4.1 Construction and land development		0.000		0.000
4.2 Agricultural		0.000		0.000
4.3 Single family residential properties		0.000		0.000
4.4 Multifamily residential properties		0.000		0.000
4.5 Commercial loans	45,000,000	1.554	45,000,000	1.566
4.6 Mezzanine real estate loans		0.000		0.000
<b>5. Real estate investments:</b>				
5.1 Property occupied by the company		0.000		0.000
5.2 Property held for the production of income (including \$ of property acquired in satisfaction of debt)	1,321,717	0.046	1,321,717	0.046
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000		0.000
<b>6. Contract loans</b>		0.000		0.000
<b>7. Receivables for securities</b>	265,072	0.009	265,072	0.009
<b>8. Cash, cash equivalents and short-term investments</b>	(27,129,015)	(0.937)	(27,129,015)	(0.944)
<b>9. Other invested assets</b>	67,221,034	2.321	67,221,034	2.339
<b>10. Total invested assets</b>	<b>2,895,684,389</b>	<b>100.000</b>	<b>2,873,884,945</b>	<b>100.000</b>

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [  ] No [  ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [  ] No [  ] N/A [  ]
- 1.3 State Regulating? ..... Texas
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [  ] No [  ]
- 2.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended. \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made ..... 12/31/2003
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2003
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/10/2005
- 3.4 By what department or departments?  
Texas Department of Insurance
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [  ] No [  ]  
4.12 renewals? ..... Yes [  ] No [  ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [  ] No [  ]  
4.22 renewals? ..... Yes [  ] No [  ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [  ] No [  ]
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [  ] No [  ]
- 6.2 If yes, give full information: \_\_\_\_\_
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [  ] No [  ]

- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1	2
Nationality	Type of Entity

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**GENERAL INTERROGATORIES**

- 6.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 6.2 If response to 6.1 is yes, please identify the name of the bank holding company.
- 6.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 6.4 If response to 6.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency (i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Fireside Bank	Pleasanton, CA				YES	

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Deloitte & Touche LLP, JP Morgan Chase Tower, Ste 1600, 2200 Ross Avenue, Dallas, TX 75201-6778
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Ronald Edward Greco, FCAS, MAAA One East Wacker Drive, Chicago, IL 60601 (Vice President & Chief Actuary of the Company)
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 11.11 Name of real estate holding company ..... One East Wacker Drive, Chicago, IL 60601
- 11.12 Number of parcels involved .....
- 11.13 Total book/adjusted carrying value ..... \$

- 11.2 If, yes provide explanation:
12. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

**BOARD OF DIRECTORS**

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

- 16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 16.11 To directors or other officers ..... \$
- 16.12 To stockholders not officers ..... \$
- 16.13 Trustees, supreme or grand (Fraternal Only) ..... \$
- 16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 16.21 To directors or other officers ..... \$
- 16.22 To stockholders not officers ..... \$
- 16.23 Trustees, supreme or grand (Fraternal Only) ..... \$
- 17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? ..... Yes [ ] No [ X ]
- 17.2 If yes, state the amount thereof at December 31 of the current year:
- 17.21 Rented from others ..... \$
- 17.22 Borrowed from others ..... \$
- 17.23 Leased from others ..... \$
- 17.24 Other ..... \$
- 18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 18.2 If answer is yes,
- 18.21 Amount paid as losses or risk adjustment \$
- 18.22 Amount paid as expenses ..... \$
- 18.23 Other amounts paid ..... \$
- 19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount? ..... \$

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**GENERAL INTERROGATORIES**

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds .....	1,411,254,430	1,455,530,576	44,336,146
26.2 Preferred stocks .....	66,109,736	66,569,736	460,000
26.3 Totals .....	1,477,364,166	1,522,100,312	44,736,146

26.4 Describe the sources or methods utilized in determining the fair values:  
 Hubdata Inc., Interactive Data Corporation and Bloomberg

27.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

27.2 If no, list exceptions:

**OTHER**

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 2,178,708

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Office .....	1,101,349

29.1 Amount of payments for legal expenses, if any? ..... \$ ..... 35,423

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Bullivant, Houser, Bailey PC .....	10,644
Harris & Harris .....	11,000

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ .....

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	
.....	

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only ..... \$ \_\_\_\_\_

1.3 What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in item (1.2) above ..... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance ..... \$ \_\_\_\_\_

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ \_\_\_\_\_

1.62 Total incurred claims ..... \$ \_\_\_\_\_

1.63 Number of covered lives .....

All years prior to most current three years

1.64 Total premium earned ..... \$ \_\_\_\_\_

1.65 Total incurred claims ..... \$ \_\_\_\_\_

1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ \_\_\_\_\_

1.72 Total incurred claims ..... \$ \_\_\_\_\_

1.73 Number of covered lives .....

All years prior to most current three years

1.74 Total premium earned ..... \$ \_\_\_\_\_

1.75 Total incurred claims ..... \$ \_\_\_\_\_

1.76 Number of covered lives .....

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	1,801,828,348	1,819,549,663
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		
2.5 Reserve Denominator .....	2,002,802,554	1,951,517,083
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [ ] No [ X ]

3.2 If yes, state the amount of calendar year net premiums written on:

3.21 Participating policies ..... \$ \_\_\_\_\_

3.22 Non-participating policies ..... \$ \_\_\_\_\_

4. For Mutual Reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of attorney's-in-fact compensation ..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange ..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information .....

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
 The Company maintains a WC working layer of \$4 million XS \$1 million and WC XOL of \$30 million. All the WC agreements have a \$5 million MAOL clause
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
 Exposures are analyzed using the RMS risk link model, version 4.3, developed by Risk Management Solutions, Inc. For a more detailed explanation of the methodology employed by this model, please refer to RMS technical documentation. The Company has direct property exposures in TX, AL and LA that are exposed to the hurricane peril. They also have nationwide exposures to tornado, hail and earthquake losses. The Company also has exposure to hurricanes or other perils in most states by virtue of its quota share reinsurance agreements with affiliates.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
 The Company is a party to various quota share reinsurance agreements with its subsidiaries and its affiliates. The Company and/or its subsidiaries and affiliates maintain one or more catastrophe reinsurance programs for its property and casualty insurance businesses. The annual program covering the Unifrin Direct, Unifrin Specialty and Unifrin Business Insurance divisions provided effective January 1, 2005, coverage of \$36 million above retention of \$4 million. The annual program covering the property insurance operations of the career agency division provided effective January 1, 2005, coverage of \$52 million above retention of \$8 million. The annual program covering the Unifrin Kemper Auto and Home division provided effective July 1, 2005, coverage of \$160 million above retention of \$20 million in 2005. Coverage for each reinsurance program is provided in three layers.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [ X ]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) An unconditional or unilateral right by either party to commute the reinsurance contract except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates. Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [ X ] No [ ] N/A [ ]
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [ X ]
- 11.2 If yes, give full information

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$
- 12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes  No  N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To ..... 10.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under deductible features of commercial policies? ..... Yes  No
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit .....\$
- 12.62 Collateral and other funds .....\$
- 13.1 What amount of installment notes is owned and now held by the reporting entity? .....\$
- 13.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? ..... Yes  No
- 13.3 If yes, what amount? .....\$
- 14.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ 2,000,000
- 14.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes  No
- 14.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount: .....22
- 15.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes  No
- 15.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Reinsurance premiums are charged out by line of business according to the contract.
- 15.3 If the answer to 15.1 is yes, are the methods described in Item 15.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes  No
- 15.4 If the answer to 15.3 is no, are all the methods described in 15.2 entirely contained in written agreements? ..... Yes  No
- 15.5 If the answer to 15.4 is no, please explain:
- 16.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes  No
- 16.2 If yes, give full information
- 17.1 Does the reporting entity write any warranty business? ..... Yes  No
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
17.11 Home					
17.12 Products					
17.13 Automobile					
17.14 Other*					

\* Disclose type of coverage:

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

18.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [ ] No [ X ]

Included but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

18.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 .....\$  
 18.12 Unfunded portion of Interrogatory 18.11 .....\$  
 18.13 Paid losses and loss adjustment expenses portion of Interrogatory 18.11 .....\$  
 18.14 Case reserves portion of Interrogatory 18.11 .....\$  
 18.15 Incurred but not reported portion of Interrogatory 18.11 .....\$  
 18.16 Unearned premium portion of Interrogatory 18.11 .....\$  
 18.17 Contingent commission portion of Interrogatory 18.11 .....\$

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

18.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 .....\$  
 18.19 Unfunded portion of Interrogatory 18.18 .....\$  
 18.20 Paid losses and loss adjustment expenses portion of Interrogatory 18.18 .....\$  
 18.21 Case reserves portion of Interrogatory 18.18 .....\$  
 18.22 Incurred but not reported portion of Interrogatory 18.18 .....\$  
 18.23 Unearned premium portion of Interrogatory 18.18 .....\$  
 18.24 Contingent commission portion of Interrogatory 18.18 .....\$

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	910,395,663	918,782,468	940,064,265	920,984,215	526,178,554
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	619,959,430	641,480,148	685,040,654	593,514,884	396,001,996
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	282,379,066	276,610,571	265,484,082	195,196,912	95,774,328
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	1,552,827	1,757,534	1,715,487	2,113,602	2,082,070
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
6. Total (Line 34)	1,814,286,985	1,838,840,721	1,913,314,528	1,611,809,612	1,020,031,948
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	905,759,759	913,004,473	928,593,938	909,355,040	513,007,647
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	619,268,565	639,002,775	677,912,078	588,352,444	390,235,329
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	281,803,153	275,556,976	278,108,215	193,030,112	93,316,006
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	1,552,827	1,757,534	1,715,487	2,113,602	2,082,070
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
12. Total (Line 34)	1,807,384,303	1,829,321,758	1,886,329,718	1,591,851,198	999,641,052
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(1,478,058)	39,980,864	(83,371,694)	(282,320,780)	(204,954,758)
14. Net investment gain or (loss) (Line 11)	118,714,210	143,205,720	83,400,919	85,750,949	444,604,979
15. Total other income (Line 15)	26,635,420	21,523,101	23,160,117	29,558,904	9,373,432
16. Dividends to policyholders (Line 17)	679,139	491,601	620,406	543,467	1,370,353
17. Federal and foreign income taxes incurred (Line 19)	43,169,586	103,711,343	(1,042,367)	(26,710,619)	(39,029,272)
18. Net income (Line 20)	100,024,847	100,506,741	23,611,302	(140,843,769)	286,682,572
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	3,400,571,577	3,271,968,256	3,268,823,394	2,344,468,140	2,003,432,103
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	30,281,099	257,219,749	226,650,630	183,725,311	47,648,227
20.2 Deferred and not yet due (Line 13.2)	461,406,574	167,717,861	155,263,507	198,025,176	161,636,338
20.3 Accrued retrospective premiums (Line 13.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	2,247,611,873	2,210,759,915	2,336,528,199	1,627,210,558	1,388,186,466
22. Losses (Page 3, Lines 1 and 2)	1,020,282,097	989,176,951	895,025,149	729,751,633	523,603,408
23. Loss adjustment expenses (Page 3, Line 3)	255,743,924	241,390,538	224,479,079	186,667,722	129,522,086
24. Unearned premiums (Page 3, Line 9)	726,766,532	721,210,578	711,438,484	679,382,835	367,773,052
25. Capital paid up (Page 3, Lines 28 & 29)	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000
26. Surplus as regards policyholders (Page 3, Line 35)	1,152,959,994	1,061,208,341	932,295,196	517,257,582	615,265,637
<b>Risk-Based Capital Analysis</b>					
27. Total adjusted capital	1,152,959,994	1,061,208,341	932,295,196	517,257,582	615,265,637
28. Authorized control level risk-based capital	259,524,981	319,239,611	300,788,024	189,668,185	142,210,414
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 10, Col. 3) x100.0</b>					
29. Bonds (Line 1)	48.4	54.8	46.4	40.9	35.5
30. Stocks (Lines 2.1 & 2.2)	48.6	41.2	44.6	45.0	52.7
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	1.6	1.6	1.7		
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.0		0.1	0.1	0.1
33. Cash, cash equivalents and short-term investments (Line 5)	(0.9)	1.2	6.5	13.6	5.6
34. Contract loans (Line 6)				XXX	XXX
35. Other invested assets (Line 7)	2.4	1.2	0.7	0.3	
36. Receivables for securities (Line 8)	0.0				
37. Aggregate write-ins for invested assets (Line 9)	0.0				6.0
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in parent, subsidiaries and affiliates</b>					
39. Affiliated bonds (Schedule D, Summary, Line 25, Col. 1)					
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)					
41. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	281,172,296	288,266,526	255,936,108	178,132,162	190,558,644
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
43. Affiliated mortgage loans on real estate	45,000,000	45,000,000	45,000,000		
44. All other affiliated					
45. Total of above Lines 39 to 44	326,172,296	333,266,526	300,936,108	178,132,162	190,558,644
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	28.3	31.4	32.3	34.4	31.0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains or (losses) (Line 24)	91,809,125	26,479,841	128,148,078	(52,961,076)	(303,160,831)
48. Dividends to stockholders (Line 35)	(106,000,000)	(51,621,000)		(84,000,000)	
49. Change in surplus as regards policyholders for the year (Line 38)	91,751,563	128,913,145	415,037,614	(98,008,056)	(230,870,976)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	515,968,213	489,060,225	463,750,888	336,487,440	281,287,834
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	321,148,566	304,032,703	349,216,800	273,257,476	240,246,826
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	140,848,445	121,786,810	135,784,313	78,770,446	89,047,874
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	589,609	617,543	582,832	444,284	(445,778)
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
55. Total (Line 34)	978,555,833	925,497,382	949,344,933	688,989,647	620,148,855
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	514,729,024	495,621,728	462,123,094	333,766,844	281,144,110
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	320,697,913	303,128,303	347,217,836	273,226,678	240,246,826
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	140,546,068	121,466,123	134,380,760	78,677,785	88,828,787
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	589,609	617,543	582,832	444,284	(97,574)
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
61. Total (Line 34)	976,562,614	920,833,697	944,314,622	686,115,591	620,123,249
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	55.3	55.8	60.3	69.7	75.6
64. Loss expenses incurred (Line 3)	12.7	12.2	12.5	15.0	12.9
65. Other underwriting expenses incurred (Line 4)	32.1	32.8	31.4	37.3	32.4
66. Net underwriting gain or (loss) (Line 8)	(0.1)	2.2	(4.5)	(22.1)	(21.0)
<b>Other Percentages</b>					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 18 divided by Page 4, Part 1B, Col. 6, Line 34 x 100.0)	30.5	28.4	29.9	28.2	30.8
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	68.0	68.0	72.8	84.7	88.6
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	156.8	172.4	202.3	307.7	182.3
<b>One Year Loss Development (000 omitted)</b>					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(82,982)	(33,025)	(6,779)	91,315	56,782
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	(7.8)	(3.5)	(1.3)	14.8	6.7
<b>Two Year Loss Development (000 omitted)</b>					
72. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(65,380)	(39)	105,588	144,283	48,595
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	(7.0)		17.2	17.1	5.5



**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

Line of Business	Direct Business in the state of Alabama		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (including salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	Direct Premiums Written	Direct Premiums Earned										
1. Fire	65,201	71,551	37,033			(6,437)	2,257		1221	233	11,425	2,734
2.1 Allied lines	59,557	65,333	32,582			13,419	21,028		630	825	9,850	324
2.2 Multiple peril crop												
2.3 Federal flood												
3. Fire/marine multiple peril					241,953	295,034	225,518	775	12,232	17,639	51,733	2,443
4. Nonresidential multiple peril	268,333	345,792	146,137		1,234,955	50,053	31,826	33,578	48,329	14,809	9,122	3,428
5.1 Commercial multiple peril (non-liability portion)	53,565	112,822	19,707			(13,918)	23,833		(4,341)	14,265		
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	158	144	144								30	246
9. Inland marine	23,282	35,792	32,460	4,405		3,063	1,134			2	5,854	1,415
10. Financial guaranty												
11. Medical malpractice		2,055	1,429								518	43
12. Earthquake	2,361											
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employee health benefits program premium (a)												
16. Workers' compensation	53,841	49,353	12,841	1,659	5,860	115,105	(3,529)			3,345	5,130	1,467
17. Other liability	346,821	401,512	191,691	64,182	891,448	482,842	28,909	29,561	149,771	90,339	16,794	16,794
18. Products liability	14,543	14,231	9,211		197,199	213,638		9,384		15,532		381
18.1 Private passenger auto no-fault (personal injury protection)												
18.2 Other private passenger auto liability	190,310	184,103	58,827	97,053	140,712	157,894	15,323	20,773		17,318	26,703	12,011
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability	291,865	353,234	83,382	191,335	82,467	512,194	11,225	645		52,855	51,005	8,882
21.1 Private passenger auto physical damage	151,295	153,578	50,150		82,635	1,730				161	20,925	5,977
21.2 Commercial auto physical damage	59,420	69,438	24,157	23,114	16,185	(4,633)		(13)		22	8,677	3,733
22. Aircraft (all perils)												
23. Fidelity	163,366	62,180	122,545		(12,097)				84,332	12,539	51,401	13,220
24. Surety	101,436	137,013	201,033		(12,454)	30,384	218,401	26,653	35,142	6,465	31,533	7,419
25. Burglary and theft	119	59	97								108	5
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	1,870,734	2,134,237	1,024,031	1,829,593	1,247,637	1,855,498	118,463	148,307	297,967	345,843	63,846	
DETAILS OF WRITES INS												
3381.												
3382.												
3383.												
3385.	Summary of remaining write-ins for Line 33 from overflow page											
3389.	Totals (Lines 3301 thru 3383 plus 3385) (Line 33 above)											

20 AL

(a) Finance and service charges not included in Line 1 to 34. 8  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business In the state of Arizona

During the Year 2005

NAIC Company Code 19887

Line of Business	Direct Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Fire/multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
6.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident and health (a)												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers compensation												
17. Other liability						1,721	2,890		(2,067)	25		800
18. Products liability						(7)	(7)					
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity						(61)	25		(5)	6		
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)		39				1,653	2,818		(2,072)	31		800
DETAILS OF WRITE-INS												
3391.												
3392.												
3393.												
3396. Summary of remaining write-ins for Line 33 from overflow page												
3398. Totals (Lines 3391 thru 3393 plus 3396)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.AZ



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Arkansas

During the Year 2005

NAIC Company Code 19887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (deducting subrogation)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	153,614	232,003	74,964	30,747	25,618	7,880	255	(511)	281	31,249	2,637	
2.1 Allied lines	178,353	219,723	70,963	7,826	(170,559)	9,951		(7,851)	(1,243)	30,317	(1,593)	
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril	35,317	40,534	14,854	3,299	(9,380)	13,676	3,697	4,360	4,735	850	24	
4. Homeowners multiple peril	6,896	14,855	3,603	4,659	3,457	(11)		(9)	1,191	1,736		
5.1 Commercial multiple peril (non-liability portion)					(6,388)	4,789		(4,338)	3,941			
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	2,424	3,245	879		25	81		(2)	2	544	85	
9. Inland marine	194,445	195,159	57,859	31,369	20,220	7,797		8	70	26,619	3,395	
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	386	474	182							63	54	
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	248,451	328,284	27,202	185,113	272,658	755,759	8,789	(12,640)	25,786	27,149	13,558	
17. Other liability	868,318	1,071,174	436,882	119,573	419,949	1,252,797	16,754	83,149	371,471	170,730	22,816	
18. Products liability	34,456	41,400	13,915		11,380	35,569		(330)	19,101	5,585	297	
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	220,228	247,988	77,063	79,231	123,952	152,170	1,890	9,622	21,838	29,511	4,171	
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	193,372	167,615	89,558	25,294	15,283	192,669	2,895	(8,890)	23,247	29,083	8,700	
21.1 Private passenger auto physical damage	219,409	241,755	74,349	57,176	58,189	9,270		535	917	29,084	3,117	
21.2 Commercial auto physical damage	70,730	71,541	24,817	6,227	(12,123)	(16,633)		(2,177)	(1,915)	10,331	3,457	
22. Aircraft (all perils)												
23. Fidelity	24,477	12,541	16,748		254	1,225		182	1,821	6,305	10,757	
24. Surety	11,507	20,492	3,373	21						3,383	5,423	
25. Burglary and theft	19	617								3	1	
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	2,593,253	2,857,233	1,014,843	552,824	751,889	2,413,823	30,322	30,217	465,919	407,295	77,632	
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3399.	Summary of reworking write-ins for Line 33 from overflow page											
3399.	Totals (Lines 3301 thru 3303 plus 3399) (Line 33 above)											

22,632

(a) Finance and service charges not included in Line 1 to 34

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20 AR



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of California

During the Year 2005

NAIC Company Code 19887

Line of Business	Direct Premiums		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting savings)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire						2,465	(1,313)		27	(190)		(4)
2.1 Allied lines						344	(2,405)		(9)	(41)		(28)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril						11,233	2,238		702	265		
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
7. Ocean marine												
8. Inland marine						1,191	(567)			(6)		
9. Financial guaranty												
10. Medical malpractice												
11. Earthquake												
12. Group accident and health (a)												
13. Credit accident and health (group and individual)												
14. Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-cancelable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation												
17. Other liability						(6,701)	(6,602)		(1,151)	(9,886)		38
18. Products liability												
18.1 Private passenger auto no-fault (personal injury protection)												
18.2 Other private passenger auto liability	(170)	(151)		912,554	164,597	453,338	228,828	111,274	67,631	(9)		(3,150)
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability						(73)	(4,602)		(234)	(689)		38
21.1 Private passenger auto physical damage	(211)	(211)		(16,713)	60,959	35,141	11,269	12,889	5,165	(11)		(15)
21.2 Commercial auto physical damage				(600)	(477)	60			(11)	(4)		19
22. Aircraft (all perils)						(1,782)	223		(185)	103	(26)	76
23. Fidelity												
24. Surety	(1,269)	67										
25. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	(1,843)	(265)		893,241	221,648	474,889	240,325	122,530	71,441	7,458		(3,023)
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306. Summary of remaining write-ins for Lines 43 from overflow page												
3309. Totals (Less 3301 thru 3303 plus 3306)(Line 33 above)												
						(472)						

(a) Finance and service charges not included in Line 1 to 34. (b) For health business as indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

Line of Business	Direct Business in the state of Colorado		During the Year 2005				NAIC Company Code 19587					
	1	2	3	4	5	6	7	8	9	10	11	12
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	25,441	22,630	17,797									
2.1 Allied lines	42,961	42,468		21,230		(1,074)	458			(29)		
2.2 Multiple peril crop						(4,044)	(344)					
2.3 Federal flood												
3. Farmowners multiple peril	4,339	2,077		2,317		92	155		10	8	749	118
4. Homeowners multiple peril	1,539,092	1,540,173		810,809	1,197,459	1,699,030	519,005	4,322	6,610	25,800	265,252	7,359
5.1 Commercial multiple peril (non-liability portion)	17,855	34,123		7,113	5,770	5,770		4,478	476		3,039	382
5.2 Commercial multiple peril (liability portion)						(4,222)	6,913		(1,150)		4,234	
6. Mortgage guaranty												
8. Ocean marine	590	335		549		(5)	17		(1)		114	742
9. Inland marine	51,241	50,548		25,334	30,449	2,511	2,151		18	21	8,598	650
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,871	1,972		833							357	631
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers compensation	12,703	13,719		5,829	1,300	3,883	17,571		(154)		551	1,292
17. Other liability	472,559	367,427		247,727		65,491	159,196		9,534	69,253	53,119	8,728
18. Products liability	897	443		1,017		218	2,541		(339)	790	127	20
19.1 Private passenger auto no-fault (personal injury protection)					(120,304)		254,597		9,458		701	3,870
19.2 Other private passenger auto liability	885,479	931,750		207,224	785,553	220,121	501,241		20,232	32,522	94,117	116,368
19.3 Commercial auto no-fault (personal injury protection)						(73)	21		(12)		8	(2)
19.4 Other commercial auto liability	139,219	125,289		80,441	42,894	74,119	51,675		19	9,358	22,063	2,972
21.1 Private passenger auto physical damage	554,547	622,512		148,332	292,735	290,456	4,424	4,389	6,633	3,137	30,025	27,116
21.2 Commercial auto physical damage	39,074	37,837		16,652	105,473	103,293	(2,264)		(175)		6,157	517
22. Aircraft (all perils)												
23. Fidelity	18,189	8,638		10,982		(3,124)	7,334		(205)	1,201	5,105	555
24. Surety	143	11,015		349							48	192
25. Burglary and theft	20	21		16								
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	3,919,131	3,865,755		1,582,130	2,321,139	1,800,828	1,554,029	38,597	89,754	203,744	612,712	89,246
<b>DETAILS OF WRITE-INS</b>												
3301. ....												
3302. ....												
3303. ....												
3396. Summary of remaining write-ins for Line 33 from overflow page												
3399. Total Lines 3301 thru 3303 plus 3396 (Line 33 above)												

20.00

(a) Finance and service charges not included in Line 1 to 34 \$ 109,839  
 (b) For health business on indicated lines report. Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Georgia

During the Year 2005

NAIC Company Code 19887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1	2										
1. Fire	85,337	86,400		38,413		(2,228)	2,584		(115)	190	11,959	1,447
2.1 Allied lines	59,813	66,639		30,397	570	8,982	19,688		(274)	50	10,101	(7,444)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	15,399	13,601		7,567	4,675	(14,654)	8,324		(135)	80	2,121	1,176
5.1 Commercial multiple peril (non-liability portion)	(2,444)	84,228		172	4,830	(56,588)	14	3,373	3,362		(418)	4,232
5.2 Commercial multiple peril (liability portion)						(11,028)	10,745		(4,006)	7,374		
6. Mortgage guaranty												
8. Ocean marine	4,540	4,745		1,767	1,151	(1,226)	240		(2)	2	1,035	119
9. Inland marine	51,359	45,445		26,025	1,268	(1,212)	1,420			15	6,556	5,043
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake											9	21
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	133,199	170,488		49,837	637,668	49,331	1,257,699	14,418	31,155	45,457	13,153	5,133
17. Other liability	242,835	285,335		130,333	229,000	124,076	256,591	11,235	38,852	102,225	41,435	20,033
18. Products liability	30,896	14,145		24,838		5,227	7,706		148		6,252	1,914
18.1 Private passenger auto no-fault (personal injury protection)												
18.2 Other private passenger auto liability	133,474	119,059		23,445	38,893	53,877	71,895	6,868	10,318	12,798	13,651	5,789
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability	51,417	72,789		31,697	8,385	(57,944)	46,940	7,711	4,612	8,186	9,929	19,152
21.1 Private passenger auto physical damage	55,851	91,992		18,785	43,814	52,352	3,726		315	419	10,827	4,311
21.2 Commercial auto physical damage	23,141	25,502		10,338	719	391	(250)		(14)	37	3,543	7,178
22. Aircraft (all perils)												
23. Fidelity	10,845	4,680		7,843		1,714	8,649		238	1,106	2,690	25,736
24. Surety	22,976	20,512		15,515	150,000	50,000					4,690	15,599
25. Burglary and theft	69	14		59							12	7
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	919,531	950,986		419,883	1,097,725	245,894	1,694,758	44,175	85,053	192,111	149,619	111,820
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3399. Summary of remaining write-ins for Lines 25 from overleaf page												
3399. Total (Lines 3301 thru 3302 plus 3399)(Line 35 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 32,250

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**



NAIC Group Code 0215

Direct Business in the state of Idaho

During the Year 2005

NAIC Company Code 19887

Line of Business	1		3	4	5	6	7	8	9	10	11	12
	Direct Premiums Written	Direct Premiums Earned										
1. Fire	59,730	59,259	12,127	19,663	19,130	3,925				222	18,911	1,458
2.1 Allied lines	85,616	84,538	49,408	9,179	29,528	23,514				(14)	82	1,572
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril	119	70	49		9	4				(8)	2	3
4. Homeowners multiple peril	22,976	22,890	12,618	598	803	2,069				159	515	2,334
5.1 Commercial multiple peril (non-liability portion)	89,373	147,192	80,831	84,044	29,488	14,999				3,192	4,073	2,329
5.2 Commercial multiple peril (liability portion)					(11,443)	28,384					(2,894)	16,919
6. Mortgage guaranty												
6. Ocean marine	10,438	11,078	4,384		3,421	3,829				(5)	2,328	238
6. Inland marine	5,496	6,912	24,530		(21,822)	41,775				15	29	835
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,387	1,255	569								283	76
18. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation						701	21,176			(803)	765	1
17. Other liability	394,204	410,194	180,586	1,192	41,848	231,894			1,978	7,877	110,882	85,724
18. Products liability	3,916	8,280	2,628		471	3,427				(855)	9,316	133
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	582,902	452,588	291,770	238,329	538,254	494,525			1,325	38,033	36,338	11,644
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	138,228	149,651	76,391	9,245	2,880	76,716				(2,189)	34,719	22,825
21.1 Private passenger auto physical damage	525,833	451,492	242,568	203,157	255,030	17,258					1,369	74,728
21.2 Commercial auto physical damage	89,618	82,916	34,804	362	8,158	9,444				(119)	4	11,433
22. Aircraft (all perils)												
23. Fidelity	1,741	1,557	1,292		(649)	1,246				(71)	217	43
24. Surety	700	1,583	285									19
26. Surgery and death	9	88	11									2
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	2,955,188	2,040,459	899,228	841,975	876,856	955,551	5,836	34,091	195,653	323,339	45,377	
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3308. Summary of remaining write-ins for Line 33 from overflow page												
3399. Total (Lines 3301 thru 3308 plus 3398)(Line 33 above)												

2010

(a) Finance and service charges not included in Line 1 to 34 \$ 44,422  
 (b) Per health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business in the state of Illinois

During the Year 2005

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting savings)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1	2										
1. Fire	44,039	41,684	21,532	1,272	(4,833)	1,580			(44)	21	7,075	(582)
2.1 Allied lines	49,305	39,877	20,882	6,128	(81,620)	7,895			(3,237)	57	6,322	(1,307)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril			129,262	66,719	7,854	59,679	208		791	6,155	31,634	1,125
4. Homeowners multiple peril	254,638	260,537							(1)			
5.1 Commercial multiple peril (non-liability portion)	686	682			(25)				35	280	114	(109)
5.2 Commercial multiple peril (liability portion)					(71)	1,280						
6. Mortgage guaranty												
8. Ocean marine	4,538	4,828	2,207	5,289	5,334	251			(2)	2	862	10
9. Inland marine	36,827	36,791	3,290	103	1,076	1,128			12	11	2,520	80
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	4,804	4,704	2,530								382	20
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	2,952	3,022	89	7,551	(228,052)	131,720			(2,833)	176	116	(3,736)
17. Other liability	67,881	66,680	45,831	252,048	1,124,859	1,320,282	206,446		340,234	261,983	15,907	(835)
18. Products liability					570	1,739			(844)	329		(197)
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	45,315	51,001	14,388	218,117	48,294	29,525	10,448		6,477	3,561	7,198	5,518
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	3,428	1,059	2,329	11,427	14,683	14,683			(1,227)	(244)	583	(625)
21.1 Private passenger auto physical damage	38,358	20,765	4,023	2,345	730	(534)			471	69	2,304	4,124
21.2 Commercial auto physical damage	82	293	676	(4,703)	21,530	39,689			(189)	(85)	4,874	(83)
22. Aircraft (all perils)												
23. Fidelity	20,202	10,251	14,424		(3,723)	19,363			5	2,373	7,205	(5,847)
24. Surety	12,649	38,888	3,955	7,850	(33,807)				35	35	5,848	(3,214)
25. Burglary and theft												
27. Salar and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	985,064	982,800	274,776	555,693	871,854	1,802,800	217,622		340,827	270,558	82,363	(5,261)
<b>DETAILS OF WRITE-INS</b>												
3301.												
3302.												
3303.												
3306. Summary of remaining write-ins for Lines 33 from overflow page												
3309. Totals (Lines 3301 thru 3303 plus 3306)(Lines 33 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ 17,626  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

Line of Business	Direct Business in the state of Indiana		During the Year 2005				NAIC Company Code 19887		Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees	
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (excluding reinsurance)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid				
1. Fire	6,616	6,678		2,291		1,108	359				1,153	(54)
2.1 Allied lines	3,623	3,993		1,530		(502)	284		(18)		651	(581)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril	25,308	25,670		13,165	14,873	12,771	2,345		34	405	3,407	653
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)							87			28		
6. Mortgage guaranty												
8. Ocean marine	1,204	1,284		531		19	64		8	1	239	83
9. Inland marine	4,219	4,439		1,689		103	232		2	2	919	43
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(2)	7		2							4	12
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employee health benefits program premium (c)												
16. Workers compensation	215	215				639	9,585		(289)	143	28	(171)
17. Other liability	6,973	6,855		3,222		9,852	39,565		(11,835)	1,251	1,219	1,216
18. Products liability						9	678		(419)	324		(58)
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	133,917	129,695		69,131	40,939	88,588	57,042		196	4,068	6,583	3,232
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability							389			96		66
21.1 Private passenger auto physical damage	155,372	109,833		32,494	55,646	54,288	43,899		(140)	217	27,222	2,359
21.2 Commercial auto physical damage						7	(11)		(11)		17	
22. Aircraft (all perils)												
23. Fidelity	965	362		263		19	276			40	104	1,546
24. Surety		459										259
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	339,010	294,515		135,823	111,429	65,320	104,117	69	(6,403)	6,678	51,454	10,015
3301. DETAILS OF WRITE-INS												
3302.												
3303.												
3306. Summary of remaining write-ins for Line 33 from overflow page												
3309. Totals (Line 3301 plus 3303 plus 3306)(Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 \$ 11,627  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products \_\_\_\_\_ and number of persons insured under indemnity only products \_\_\_\_\_

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Iowa

During the Year 2005

NAIC Company Code 19887

Line of Business	Direct Premiums		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	Written	Earned										
1. Fire							29			3	0	0
2.1 Allied lines						21	16				0	0
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	8,294	6,892		2,771		12,763	1,396		(10)	269	769	5
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)						1	2		(11)			
6. Mortgage guaranty												
8. Ocean marine	32	43		43		3	4		0	0	19	1
9. Inland marine	353	358		35		3	35		0	0	62	0
10. Fidelity guaranty												
11. Medical malpractice												
12. Earthquake	4	4									3	0
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation						269	(87)		61	(21)		
17. Other liability						(460)	(1,263)		(29)	(355)	0	5,747
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	258	770			31,000	(7,465)	1,330	432	(434)	700	55	27
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability						(30)	111		19	20		
21.1 Private passenger auto physical damage	554	937		71		306	(14)		15	21	71	20
21.2 Commercial auto physical damage						(1)	1					
22. Aircraft (all perils)												
23. Fidelity						(1)						
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	7,557	19,642		3,678	31,000	(10,176)	778	432	1405	659	949	5,511
DETAILS OF WRITE-INS												
3381												
3382												
3383												
3389	Summary of remaining write-ins for Line 33 from overflow page											
3399	(Total Lines 3381 thru 3383 plus 3389)(Line 33 above)											

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(a) Finance and service charges not included in Line 1 to 34  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business in the state of Kansas

During the Year 2005

NAIC Company Code 19887

Line of Business	Direct Premiums		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting reinsurance)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	Written	Earned										
1. Fire	7,101	11,259		4,002	8,604	5,295	382		(33)	47	1,239	142
2.1 Allied lines	12,628	16,805		6,715		(917)	299		(4)	21	2,139	(1,543)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril									(1)			
4. Homeowners multiple peril	89,005	70,607		29,458	22,414	17,159	9,722		123	1,597	11,819	876
5.1 Commercial multiple peril (non-liability portion)	1,337	2,227		802							227	825
5.2 Commercial multiple peril (liability portion)						(1,052)	943		(653)	675		
6. Mortgage guaranty												
8. Ocean marine	929	8		828							24	97
9. Inland marine	2,590	2,590		4,375		(326)	76		(2)	0	428	293
10. Financial guaranty												
11. Medical malpractice												19
12. Earthquake	85	89		24								17
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employee health benefits program premium (a)												
16. Workers' compensation	29,959	23,244		13,772	2,051	1,591	69,497	370	(672)	1,042	2,049	1,127
17. Other liability	29,354	29,232		9,188	1,103	53,154	64,368		(99,789)	11,435	3,552	2,149
18. Products liability	4,447	4,299		738		739	3,336		(211)	1,296	739	(178)
19.1 Private passenger auto no-fault (personal injury protection)	24,827	27,951		5,303	15,972	16,570	11,989		(203)	677	3,579	2,529
19.2 Other private passenger auto liability	165,194	189,435		35,497	148,574	128,885	219,494	89	(891)	22,688	21,151	4,539
19.3 Commercial auto no-fault (personal injury protection)	296	253		145	359	339	82		(11)	7	40	(34)
19.4 Other commercial auto liability	11,636	11,444		4,915	(4,349)	11,299			(2,367)	2,894	1,849	2,732
21.1 Private passenger auto physical damage	169,877	165,607		31,333	43,865	47,815	474		(213)	575	1,002	3,537
21.2 Commercial auto physical damage	6,052	9,951		4,275		754	309		(23)	24	1,300	1,223
22. Aircraft (all perils)												
23. Fidelity	3,553	1,531		2,867		657	5,099		131	704	1,029	6,043
24. Surety	25,315	19,516		22,697							2,524	3,049
26. Burglary and theft												1
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	848,764	591,779		172,469	240,417	227,870	336,725	228	(43,892)	64,538	75,027	23,107
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3308.	Summary of remaining write-ins for Line 33 from overflow page											
3309.	Totals (Lines 3301 thru 3303 plus 3308) (Line 33 above)											
	5,571											

(a) Finance and service charges not included in Line 1 to 34. (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Kentucky

During the Year

2005

NAIC Company Code

19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1	2										
1. Fire	45,874	53,325	24,858	8,850	2,252	2,355	1,981	201	7,717	892		
2.1 Allied lines	31,812	38,296	33,934	55,274	(82,119)	6,903	(4,887)	28	5,201	173		
2.2 Multiple peril crop												
2.3 Federal flood												
3. Homeowners multiple peril	5,728	5,458	2,423	1,794	(51,711)	12,987	(248)	2,137	2,368	9,014		
4. Homeowners multiple peril	31,887	49,369	49,028	2,178	233	(3,482)	(489)	4,800	5,338	1,947		
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	3,728	4,015	1,801	2,535	2,948	211	(3)	2	847	334		
9. Inland marine	18,082	27,232	7,558	(492)	(2,278)	891	(43)	13	3,889	854		
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,122	2,120	692							214		168
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Outfitably renewable accident and health (a)												
15.2 Non-outfitably renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (b)												
16. Workers compensation	7,059	10,742	5,821	42,831	109,097	119,255	1,301	1,877	3,294	618		(21)
17. Other liability	29,537	115,784	58,310	76,159	115,044	223,694	7,642	(18,778)	79,219	16,151		2,387
18. Products liability	3,114	3,350	1,188		302	8,509			2,472	331		10
19.1 Private passenger auto no-fault (personal injury protection)	292,815	253,108	119,855	268,658	273,897	187,150	485	9,854	12,155	37,023		2,042
19.2 Other private passenger auto liability	1,527,235	1,584,706	714,853	1,225,597	1,740,716	1,738,909	210,450	369,896	157,871	217,807		52,185
19.3 Commercial auto no-fault (personal injury protection)	2,549	2,111	603	14,327	29,799	18,304		899	1,051	347		40
19.4 Other commercial auto liability	190,363	135,031	22,640	304,518	351,141	295,405	24,503	40,185	35,053	34,397		3,001
21.1 Private passenger auto physical damage	1,522,032	1,745,349	650,161	892,577	855,438	75,559	2,519	4,727	3,053	213,361		35,062
21.2 Commercial auto physical damage	35,032	50,114	39,822	28,193	39,397	12,807		(43)	76	4,963		1,171
22. Aircraft (all perils)												
23. Fidelity	1,290	1,029	979		83	1,889		13	272	269		1,353
24. Surety	4,236	4,719	12		(138)	852		20	1,944	915		4
25. Burglary and theft	159	289	85									
27. Boiler and machinery												
28. Credit												
33. Aggregate write-in for other lines of business												
34. TOTAL (a)	3,838,158	4,175,091	1,654,847	2,815,559	3,402,839	2,699,530	247,651	341,144	301,830	532,438		69,725
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3338. Summary of remaining write-in for Line 33 from overflow page												
3389. Totals (Line 3301 thru 3303 plus 3338) (Line 33 above)												

(a) Premiums and service charges not included in Line 1 to 34 \$ 127,021

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Louisiana

During the Year 2005

NAIC Company Code 18887

Line of Business	Direct Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (excluding charges)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Written	2 Earned										
1. Fire	400,868	357,029		202,838	(189,850)	(116,853)	46,520		(538)	1,394	29,539	40,824
2.1 Allied lines	457,492	418,287		223,045	345,490	680,474	374,431	1,216	16,829	17,045	78,663	80,847
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril										412		
4. Homeowners multiple peril	116,292	124,761		81,510	202,568	333,245	204,717	4,629	6,726	3,889	13,442	17,892
5.1 Commercial multiple peril (non-liability portion)	86,030	103,909		23,429	125,438	189,567	94,451	141,182	227,414	86,244	11,251	128,053
5.2 Commercial multiple peril (liability portion)						(15,188)	21,829		(10,490)	15,752		
6. Mortgage guaranty												
8. Ocean marine	594	15		69								1,774
9. Inland marine	462,789	377,240		75,335	9,513	19,468	14,471			29	27,676	(1,327)
10. Financial guaranty												
11. Medical malpractice											41	(385)
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stable reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employee health benefits program premium (b)												
16. Workers' compensation	115,063	113,845		19,478	12,876	12,876	135,635		(4,283)	4,388	12,241	26,079
17. Other liability	1,684,716	1,355,032		777,680	380,732	1,235,351	2,969,432	400,219	1,287,153	1,353,760	294,826	(9,514)
18. Products liability	145,821	53,243		75,180	12,969	22,535	65,736		(10,287)	37,056		12,539
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	2,382,888	2,482,518		573,593	2,611,119	2,795,498	3,239,533	453,654	657,623	494,544	347,387	83,776
19.3 Commercial auto no-fault (personal injury protection)						(7,538)	(7,538)			10		1,589
19.4 Other commercial auto liability	2,817,555	2,417,173		1,538,275	1,894,772	2,169,044	2,370,553	153,828	270,222	354,877	481,457	(12,821)
21.1 Private passenger auto physical damage	1,510,331	1,332,514		370,259	810,739	917,375	1,417	1,417	7,438	7,467	214,325	92,814
21.2 Commercial auto physical damage	405,727	354,499		165,925	131,622	271,577	324,374	4,724	9,203	5,137	70,944	(27,342)
22. Aircraft (all perils)												
23. Fidelity	60,238	35,342		40,070	41,657	(12,787)	37,028		(261)	5,525	15,150	(197,859)
24. Surety	39,626	89,399		28,291	1,030	1,034	5				11,081	(85,976)
25. Burglary and theft	1,145	651		380							189	22
27. Boiler and machinery												
28. Credit												
34. Aggregate write-ins for other lines of business												
TOTALS (a)	10,336,193	9,922,705		4,173,938	6,522,682	6,504,276	8,785,294	1,221,073	2,433,468	2,378,098	1,652,278	(39,776)

3301. DETAILS OF WRITE-INS  
 3302.  
 3303.  
 3399. Summary of remaining write-ins for Line 33 from overflow page  
 3399. Total (Lines 3301 thru 3303 plus 3399) (Line 33 above)

(a) Finance and service charges not included in Line 1 to 34 \$ 153,427  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business in the state of Michigan

During the Year 2005

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
<b>DETAILS OF WRITE-INS</b>												
3301.												
3302.												
3303.												
3306. Summary of remaining write-ins for Lines 33 from overflow page												
3309. Totals (Lines 3301 thru 3303 plus 3306) (Line 34 above)												

NONE

20.M

(a) Finance and service charges not included in Line 1 to 34. (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Mississippi

During the Year 2005

NAIC Company Code 19887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	Direct Premiums Written	Direct Premiums Earned										
1. Fire	83,842	67,589		21,654	15,263	5,266	2,239		(651)	258	10,896	318
2.1 Allied lines	44,094	54,584		19,276	33,264	185,631	157,274		7,967	9,034	7,491	(1,269)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril						5				1		11
4. Homeowners multiple peril						(5,198)	1,216		(65)	200	272	1,653
5.1 Commercial multiple peril (non-liability portion)						(1)	2		(2)	1		
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	21,791	23,070		9,347	10,195	5,627	632		(31)	6	3,620	(410)
10. Financial guaranty											220	81
11. Medical malpractice												
12. Earthquake	1,292	1,285		84								
19. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefit program premium (b)												
16. Workers compensation	149,281	122,346		81,273	2,650	116,707	167,086		3,135	6,599	14,412	(2,096)
17. Other liability	240,032	259,937		107,610		12,113	142,832		5,477	59,221	39,339	3,942
18. Products liability	39,450	35,498		9,222		1,655	3,070		394	3,962		(237)
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	290,791	362,919		125,162	195,170	209,201	153,033		1,283	14,386	22,882	38,163
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	335,787	318,397		137,407	157,226	80,292	147,764		5,559	29,844	50,538	10,165
21.1 Private passenger auto physical damage	274,226	277,277		718,944	352,699	352,271	31,368		413	913	34,765	7,152
21.2 Commercial auto physical damage	81,439	63,717		34,856	78,248	123,298	45,824		2,347	2,533	13,177	2,049
22. Aircraft (all perils)												
23. Fidelity	5,771	3,194		2,901		63	2,109		39	291	694	4,785
24. Surety		2,818										2,294
25. Burglary and theft	(140)	1		3							(140)	(14)
27. Solar and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	1,537,665	1,512,012		672,117	639,038	949,434	842,117	1,263	39,590	136,253	217,157	36,427
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3308.												
3309.												
(a) Finance and service charges not included in Line 1 to 34 \$ 19,712												
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products												

20.MS



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business In the state of Missouri

During the Year 2005

NAIC Company Code 18887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (excluding salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	27,179	23,551	12,275	619	(1,326)	1,188	(83)		131	4,839	695	
2.1 Allied lines	21,612	25,444	11,826		(2,216)	940	(54)		26	3,733	459	
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril	22,002	26,536	10,807		(14,570)	5,265	(23)		915	3,533	4,559	
4. Homeowners multiple peril	14,575	27,533	8,126		32,854	1,516	(61)			2,480	370	
5.1 Commercial multiple peril (non-liability portion)						(8,791)			(3,376)	4,947		
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	9,077	8,394	2,396		100	330	(2)		3	1,365	497	
9. Inland marine	29,339	30,984	12,611		15,791	16,454	(1)		13	6,123	442	
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	2,650	5,191	1,218							451	135	
13. Group accident and health (a)												
14. Credit accident and health (group and individuals)												
15. Collectively renewable accident and health (b)												
15.1 Non-renewable accident and health (b)												
15.2 Guaranteed renewable accident and health (b)												
15.3 Non-renewable for stated reasons only (b)												
15.4 Other accident and health (b)												
15.5 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	54,321	91,816	26,394	73,459	14,437	227,539	2,580	17,003	25,149	4,715	380	
17. Other liability	49,139	55,439	25,803		11,913	73,365	178	(19,629)	31,334	6,409	1,373	
18. Products liability	9,126	4,682	2,293		(594)	9,515		(1,332)	3,851	1,094	106	
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	803,554	916,947	371,403	1,158,902	1,572,182	1,051,034	22,172	70,915	90,947	112,115	24,316	
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	32,888	55,579	18,850	2,309	(10,225)	57,225	37	33,639	5,219	654		
21. Private passenger auto physical damage	822,146	851,045	387,406	822,142	416,884	27,447	3,415	4,351	165,360	16,174		
21.2 Commercial auto physical damage	19,874	24,537	7,941		5,582	7,537	(453)	(62)	59	2,219	354	
22. Aircraft (all perils)												
23. Fidelity	5,477	3,778	3,879		(5,145)	4,191		(611)	777	1,917	539	
24. Surety	4,141	7,293	27	2,673	2,673					1,911	255	
26. Sundry and theft	40	76										
27. Boiler and machinery												
28. Credit												
29. Aggregate write-ins for other lines of business												
34. TOTALS (a)	1,551,436	2,203,445	822,466	1,719,265	1,586,769	1,454,637	25,930	74,762	175,442	264,889	64,459	
DETAILS OF WRITE-INS												
3391.												
3392.												
3393.												
3398.	Summary of remaining write-ins for Line 33 from overflow page											
3399.	Totals (Lines 3391 thru 3393 plus 3398)(Line 33 above)											

2010

(a) Finance and service charges not included in Line 1 to 34 \$ 50,119  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business in the state of Montana

During the Year 2005

NAIC Company Code 19887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserve	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Legals	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	112,182	107,157	89,423	22,714	19,284	4,175		(30)	214	20,541	4,428	
2.1 Allied lines	199,223	196,149	89,687	39,419	41,355	21,433		(242)	53	29,439	2,889	
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril		12			38,555	39,788		(9)			5	
4. Homeowners multiple peril	185,523	177,548	99,907	37,459	5,485	15,775		724	2,147	23,316	24,218	
5.1 Commercial multiple peril (non-liability portion)	95,302	114,637	36,834	39,435	84,823	37,678	42,442	53,055	10,685	19,234	4,551	
5.2 Commercial multiple peril (liability portion)					(10,370)	22,942		(3,838)	13,789			
6. Mortgage guaranty												
8. Ocean marine	21,680	22,444	10,863	12,153	(1,749)	1,166		(6)	11	4,882	2,429	
9. Inland marine	100,532	97,483	52,051	48,989	53,925	9,200		23	39	29,360	2,949	
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,042	1,410	254							243	446	
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation					(13)	784		(35)	29	10	(273)	
17. Other liability	554,445	469,782	289,777	39,574	77,719	245,592		11,317	109,222	95,995	17,285	
18. Products liability	7,213	4,694	5,511		194	7,557		(862)	2,992	1,225	119	
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	4,540,900	4,434,225	1,910,427	3,247,147	2,930,092	2,865,559	131,094	346,280	378,096	621,324	116,751	
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	257,920	214,168	126,835	98,281	109,391	294,417	54,531	84,330	82,874	42,391	8,534	
21.1 Private passenger auto physical damage	5,070,336	3,753,219	1,625,397	1,659,658	1,785,115	149,870	3,682	32,365	11,235	515,138	36,754	
21.2 Commercial auto physical damage	153,427	109,688	58,985	22,338	23,215	55		(778)	(653)	29,477	4,221	
22. Aircraft (all perils)												
23. Fidelity	5,882	2,904	3,779		65	3,383		53	481	1,007	2,723	
24. Surety	4,424	1,483								1,418	1,418	
25. Burglary and theft	173	323	50							25	5	
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
<b>TOTALS (a)</b>	<b>10,059,552</b>	<b>9,693,515</b>	<b>4,361,832</b>	<b>5,271,804</b>	<b>5,138,682</b>	<b>3,661,618</b>	<b>221,159</b>	<b>474,057</b>	<b>570,944</b>	<b>1,415,174</b>	<b>292,801</b>	
<b>DETAILS OF WRITE-INS</b>												
3301.												
3302.												
3303.												
3399. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3399)(Line 33 above)												

20.MT

(a) Finance and service charges not included in Line 1 to 34 \$ 19,500  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code Q215

Direct Business in the state of Nebraska

During the Year 2005

NAIC Company Code 19887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1	2										
1. Fire						18	17			2		
2.1 Allied lines						79	94			0		
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril						12	2			(13)		2
4. Homeowners multiple peril						(14)				(1)		1
5.1 Commercial multiple peril (non-liability portion)							2					
5.2 Commercial multiple peril (liability portion)						4	32			(8)		28
6. Mortgage guaranty												
8. Ocean marine						10	8					
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employee health benefits program premium (a)												
16. Workers' compensation						(412)	(1,784)			72	(28)	26
17. Other liability						(329)	(732)			(40)	(184)	182
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability						9	(22)			7	(5)	
21.1 Private passenger auto physical damage						25	(11)			1		
21.2 Commercial auto physical damage						(15)	(11)					
22. Aircraft (all perils)												
23. Fidelity						(7)	28			(1)	4	
24. Surety	30	30		5								
25. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	80	80		5	(15)	(618)	(2,370)		21	(194)	26	1,133
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398												
3399												

(a) Finance and service charges not included in Line 1 to 34 - \$ (15)  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.01E



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

Line of Business	Direct Business In the state of New Mexico		During the Year 2005				NAIC Company Code 19887					
	1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting savings)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expense	12 Taxes, Licenses and Fees
1. Fire	35,437	44,793		15,250	33,027	47,975	10,531		(119)	152	6,163	(357)
2.1 Allied lines	45,148	51,679		22,787	23,512	35,070	1,633		(981)	55	7,912	(1,252)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	32,619	49,774		94,572	39,029	(12,433)	44,795		(41)	4,237	14,423	538
5.1 Commercial multiple peril (non-liability portion)	19,950	35,232		8,675	15,933	25,910	20,094	119	548	3,398	3,398	113
5.2 Commercial multiple peril (liability portion)						(7,848)	9,057		(3,067)	5,000		
6. Mortgage guaranty												
6. Ocean marine	304	304		143		5	18		0	0	32	64
9. Inland marine	7,320	2,365		4,787	(797)	(1,594)	294	48	48	5	1,438	41
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(112)	10									(16)	0
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	33,454	33,154		11,816	34,147	33,781	119,710		9,110	11,355	1,100	(538)
17. Other liability	225,805	229,122		80,361	39,000	106,897	266,528	11,774	2,438	89,329	39,758	(2,524)
18. Products liability	3,197	2,471		2,941		(414)	5,491		(1,091)	2,199	549	(149)
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	29,740	31,342		6,934	6,975	(32,055)	15,200	2,793	211	6,830	5,888	2,827
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	113,248	176,146		96,007	524,148	20,407	215,052	120,965	127,472	62,868	17,325	(830)
21.1 Private passenger auto physical damage	14,329	14,927		3,544	3,445	(30,550)	(11,162)		51	1,168	2,674	1,363
21.2 Commercial auto physical damage	42,403	55,780		19,131	21,470	12,093	3,324	31,025	30,434	131	5,980	(191)
22. Aircraft (all perils)												
23. Fidelity	19,617	10,260		10,378		(2,808)	7,839		(183)	1,291	5,700	2,898
24. Surety	4,489	11,575		561							1,365	1,558
25. Burglary and theft	11	39		3							2	1
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	555,884	789,025		277,716	741,617	173,719	716,751	178,709	182,389	163,873	112,864	3,820
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3308.	Summary of remaining write-ins for Line 33 from overflow page											
3309.	Totals Lines 3301 thru 3303 plus 3308 (Line 33 above)											

20 NM

(a) Finance and service charges not included in Line 1 to 34. \$ 7,143  
 (b) For health business an disclosed lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0215

Direct Business in the state of Ohio

During the Year 2005

NAIC Company Code 18987

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting subrogation)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire						201	200		5	17	(11)	(439)
2.1. Allied lines						(118,711)	(320)		(4,154)	(10)	0	(1,876)
2.2. Multiple peril crop												
2.3. Federal flood												
3. Farmowners multiple peril				2,785	2,953	(28,358)	112,738		(237)	1,787	1,037	(3,038)
4. Homeowners multiple peril	5,711	6,477						421	421			777
5.1. Commercial multiple peril (non-liability portion)						36	188		35	35		
5.2. Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine	14	32				0	2		0	0	2	(309)
9. Inland marine	67	103		30		(174)	(18)		0	0	27	(24)
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	71	88		42							12	(54)
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1. Voluntarily renewable accident and health (b)												
15.2. Non-renewable accident and health (b)												
15.3. Guaranteed renewable accident and health (b)												
15.4. Non-renewable for stated reasons only (b)												
15.5. Other insurable only												
15.6. All other accident and health (b)												
16.7. Federal employees health benefits program premium (b)												
16. Workers' compensation						62	632		(9)	40	0	(533)
17. Other liability	(35)	(35)				3,847	9,231		(11,639)	287	(6)	1,916
18. Products liability						492	1,533		(349)	289		(176)
18.1. Private passenger auto no-fault (personal injury protection)												
18.2. Other private passenger auto liability	4,979	5,367		683	526	(6,886)	4,908		(2,744)	2,424	888	(15,047)
18.3. Commercial auto no-fault (personal injury protection)												
18.4. Other commercial auto liability						(2,489)	(1,855)		(194)	132		2,314
21.1. Private passenger auto physical damage	4,888	5,106		624	2,308	2,704	(2)		32	182	628	(11,263)
21.2. Commercial auto physical damage						11	(5)		(13)		19	1,025
22. Aircraft (all perils)												
23. Fidelity	1,647	760		1,074		(9,028)	2,475		(736)	672	497	4,998
24. Surety	1,825	3,058		638							585	2,551
25. Burglary and theft												1
27. Boiler and machinery												
28. Credit												
33. Aggregate write-in for other lines of business												
34. TOTALS (a)	19,247	21,045		5,889	5,797	(159,317)	131,095	421	(19,582)	5,615	3,443	(19,488)
<b>DETAILS OF WRITES-INS</b>												
3301.												
3302.												
3303.												
3305.												
3306.												
3308.												
3309.												
3358.												
3359.												

(a) Finance and service charges not included in Line 1 to 34. (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products.

20.01



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Oklahoma

During the Year 2005

NAIC Company Code 19687

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expense	Taxes, Licenses and Fees
	1	2										
1. Fire	30,629	33,677		23,677	223	(5,145)	1,305		(72)	153		317
2.1 Allied lines	45,838	46,728		27,777	9,223	(15,422)	2,424		(220)	76		325
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril	87,203	71,856		31,953	11,614	8,855	30,859		9	(1)		9
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)	4,347	5,881		1,129		1						470
5.2 Commercial multiple peril (liability portion)						(1,418)	1,698		(643)	1,257		
6. Mortgage guaranty												
9. Colonial marine	19,266	22,494		7,327		(4,322)	541		1	7		112
10. Financial guaranty												639
11. Medical malpractice												
12. Earthquake												20
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
16.7 Federal employees health benefits program premium (a)												
16.8 Workers compensation	95,676	95,994		59,853	13,356	22,127	201,533		9,311	14,759		1,976
17. Other liability	118,194	100,121		48,125	21,291	21,291	95,643	8,479	(10,041)	49,425		5,825
18. Products liability	8,254	8,031		3,035	1,457	1,457	5,448		(153)	2,531		1,407
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	334,635	351,124		77,832	361,049	257,396	209,862		31,837	46,719		49,369
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	123,545	89,349		89,719	5,393	(77)	51,580		5,647	22,863		4,823
21.1 Private passenger auto physical damage	238,327	507,711		76,791	158,499	151,519	1459		1,322	2,432		4,338
21.2 Commercial auto physical damage	94,163	32,555		19,126	11,230	(2,330)	(252)		(255)	(144)		1,355
22. Aircraft (all perils)												
23. Fidelity	7,340	3,833		4,761		(1,922)	4,105		(104)	546		1,618
24. Surety	5,693	7,693		1,674								1,285
25. Burglary and theft	100	100										3
27. Solar and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	1,205,187	1,159,755		446,426	571,223	440,139	615,833	40,446	59,253	149,822	169,433	29,139
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306. Summary of remaining write-ins for Line 33 from overflow page												
3309. Totals (Lines 3301 thru 3303 plus 3306) (Line 33 above)												

20 OK

(a) Finance and service charges not included in Line 1 to 34 \$ 25,639  
 (b) For health business on indicated loss reports: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Oregon

During the Year 2005

NAIC Company Code 19887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (including salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1	2										
1. Fire	10,898	9,877		5,182		(1,028)	424		(143)	42	1,878	50
2.1 Allied lines	10,287	10,111		4,642	649	(629)	670		(62)	14	1,774	33
2.2 Multiple peril crop												
2.3 Federal flood				1,829	1,178					(21)	68	68
3. Fireowners multiple peril	5,215	3,828		3,348		(9,452)	3,967			80	1,179	149
4. Homeowners multiple peril	3,420	3,772		2,320	126	(728)	1,385		(831)	816	931	77
5.1 Commercial multiple peril (non-liability portion)	5,470	5,815		3,309	76				(5)	3		15
5.2 Commercial multiple peril (liability portion)	27,965	31,823		18,400	2,533	(25,659)	(26,502)			13	5,739	38
6. Mortgage guaranty												
6. Ocean marine												
6. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	474	432		183							58	3
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employee health benefits program premium (a)												
16. Workers' compensation						14	217		(19)	9	0	(4)
17. Other liability	154,745	128,825		72,809	1,625,000	5,138	182,441	3,785	7,075	51,360	26,412	1,585
18. Products liability	1,037	1,457		840		(854)	5,198		(1,465)	1,031	185	11
19.1 Private passenger auto liability (personal injury protection)	1,055	1,319		183	439	(3,559)	199		(20)	37	218	34
19.2 Other private passenger auto liability	8,387	10,850		1,923	5,146	(8,441)	20,795	2,827	2,122	1,794	1,688	638
19.3 Commercial auto no-fault (personal injury protection)	323	724		220		(86)	128		(1)	14	58	3
19.4 Other commercial auto liability	59,146	85,683		30,000	204,175	5,688	47,385	24,281	21,387	4,243	9,985	571
21.1 Private passenger auto physical damage	5,590	9,047		1,102	777	(1,273)	(777)		69	116	719	340
21.2 Commercial auto physical damage	13,657	14,546		8,172	670	(6,470)	(7,044)		(1,215)	(1,199)	2,189	137
22. Aircraft (all perils)												
23. Fidelity	21,455	10,655		13,638		(9,287)	4,072		(158)	2,199	6,380	289
24. Surety	13,438	28,828		4,024	25,224						4,308	172
25. Burglary and theft	39	163		20							9	
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	325,484	340,689		181,353	1,287,185	(33,818)	132,848	36,429	27,261	61,852	69,473	4,494
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3306.												
3308.												
3309.												
3399.												
Summary of remaining write-ins for Line 33 from overflow page												
Totals (Lines 3301 thru 3303 plus 3306) (Line 33 above)												
2,379												

(a) Finance and service charges not included in Line 1 to 34 \$  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.04



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215

Direct Business in the state of Tennessee

During the Year 2005

NAIC Company Code 19887

Line of Business	Direct Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (Exclusive of salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1	2										
1. Fire	144,902	30,542	69,619	2,333,453	(197,199)	45,374	15,555	37,358	25,742	1,585		
2.1 Allied lines	131,655	173,595	83,614	18,014	(57,691)	3,325	2,617	3,696	23,636	(791)		
2.2 Multiple peril crop												
2.3 Federal flood												
3. Homeowners multiple peril	692,115	819,418	491,240	239,129	383,226	556,822	754	6,978	15,778	143,855	4,011	
5.1 Commercial multiple peril (non-liability portion)	37,099	53,508	15,347	102,750	25,776	40,278	13,244	19,204	8,022	6,323	1,275	
5.2 Commercial multiple peril (liability portion)					(16,831)	14,890		(16,435)	32,833			
6. Mortgage guaranty												
8. Ocean marine	1,408	1,178	774		19	82		7	1	308		692
9. Inland marine	88,197	94,670	44,429	58,435	89,313	37,697			40	15,592		1,449
10. Financial guaranty												
11. Medical reinsurance											3,894	111
12. Earthquake	21,611	22,743	10,623									
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health (b)												
15.3 Guaranteed renewable accident and health (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers compensation	1709	163,348	64,694	257,194	233,626	1,423,617	29,627	59,165	99,968	435	1,492	
17. Other liability	89,630	361,656	18,567	1,080	227,718	1,475,112	75,692	82,158	427,699	36,931	3,320	
18. Products liability	94,350	37,794	36,239	1,080	1,610	48,694	692	3,358	33,651	5,591	109	
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	199,654	230,255	47,618	241,817	43,911	295,327	23,912	24,887	57,235	29,287	19,674	
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	374,607	499,387	172,929	455,972	51,699	927,597	38,400	16,262	129,061	61,669	5,933	
21.1 Private passenger auto physical damage	157,879	193,958	32,343	73,655	81,694	4,315	353	1,091	1,400	22,315	14,794	
21.2 Commercial auto physical damage	99,817	138,313	41,836	39,145	35,495	2,178	610	293	308	15,458	2,281	
22. Aircraft (all perils)												
23. Fidelity	29,618	32,211	17,603		(9,244)	22,429		(377)	3,449	7,888	5,040	
24. Surety	20,725	50,261	13,457	38,459	460		4,659	5,000	3,041	6,573	2,519	
26. Burglary and theft	577	669	267							103	5	
27. Boiler and machinery												
28. Credit												
29. Aggregate write-ins for other lines of business												
34. TOTALS (a)	2,374,553	3,001,395	1,147,370	3,682,275	955,225	4,387,917	193,208	199,202	810,831	407,294	82,459	
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3399.	Summary of remaining write-ins for Line 29 from overflow page											
3399.	Totals (Lines 3301 thru 3303 plus 3399 (Line 33 above))											
			68,122									

(a) Finings and service charges not included in Line 1 to 34 (b) For health business on included lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

Line of Business	Direct Business in the state of Texas		During the Year 2005				NAIC Company Code 19887			Commissions and Brokerage Expenses	Taxes, Licenses and Fees	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (including salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred			Direct Defense and Cost Containment Expenses Unpaid
	1	2										
1. Fire	5,770,348	3,969,814		1,867,851	1,155,539	348,962	714,719	21,913	12,830	55,676	646,613	71,038
2.1 Allied lines	7,719,431	8,551,188		3,472,945	3,731,022	4,193,200	1,725,581	27,950	139,419	130,730	1,321,589	145,912
2.2 Multiple peril crop												
2.3 Federal flood												
3. Firestormers multiple peril												
4. Homeowners multiple peril	6,663	288		8,788		39,819	45,875	2,279	2,488	2,488		2
5.1 Commercial multiple peril (non-liability portion)		1,919			(1,679)	(179,823)	44,904		(121)	10,385	12,548	59,327
5.2 Commercial multiple peril (liability portion)		634			211,053	(10,079)	35,738	7,911	15,408	7,572		115
6. Mortgage guaranty							37,443	50,629	2,783	39,201		
9. Ocean marine	495,697	744,385		91,443	128,535	152,457	94,252		(1210)	941	111,824	5,851
9.1 Inland marine	1,519,884	1,683,915		1,855,017	339,585	829,952	170,634	91,929	91,915	744	351,790	39,743
10. Financial guaranty												
11. Medical malpractice											247	1,038
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-cancelable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)												
16. Workers' compensation	2,257,715	2,175,855		979,931	853,155	611,129	6,636,515	177,239	219,721	324,192	234,678	72,534
17. Other liability	14,161,897	14,739,875		9,875,114	8,135,762	945,611	33,081,559	9,301,889	559,508	11,957,220	2,582,193	291,519
18. Products liability	1,236,856	1,083,253		812,111	17,596	237,593	1,121,046	76,545	85,235	300,189	157,918	20,470
18.1 Private passenger auto no-fault (personal injury protection)	825,045	482,537		431,748	147,176	294,035	281,948		15,694	22,391	161,007	13,214
18.2 Other private passenger auto liability	11,639,771	9,257,517		6,438,940	2,385,722	4,172,071	4,678,276	96,352	259,068	525,970	1,900,584	272,537
18.3 Commercial auto no-fault (personal injury protection)	69,933	69,933		55,831	45,655	38,309	22,070		(100)	1,294	15,893	1,806
18.4 Other commercial auto liability	5,036,891	4,157,879		3,580,369	2,034,944	1,521,236	3,850,936	258,572	46,195	609,891	1,039,944	194,759
21.1 Private passenger auto physical damage	9,036,770	4,670,663		4,557,940	2,351,331	2,634,320	471,751	5,839	17,834	10,517	1,417,135	213,782
21.2 Commercial auto physical damage	1,845,365	1,432,637		1,631,669	471,137	443,694	43,833	2,753	2,753	4,785	318,737	32,880
22. Aircraft (all perils)												
23. Fidelity	484,536	229,539		289,701	11,597	(128,673)	310,433	594	(2,705)	57,891	127,225	5,851
24. Surety	285,622	570,257		155,768	209,371	55,198	29,491	17,023	29,416	3,383	91,160	5,824
25. Burglary and theft	9,078	10,137		2,539							1,554	91
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	82,236,464	59,629,017		31,719,076	29,771,275	15,704,391	55,408,371	4,674,735	1,470,827	15,517,734	10,459,116	1,351,734
DETAILS OF WRITE-INS												
3391.												
3392.												
3393.												
3398.	Summary of remaining write-ins for Line 33 from overflow page											
3399.	Totals Lines 3391 thru 3393 plus 3398 (Line 33 above)											
	812,274											

(a) Figures and service charges not included in Line 1 to 34. 9  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.TX



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0215	Direct Business in the state of		3	4	5	6	7	8	9	10	11	12										
		Utah												Divisions Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1	2																				
Line of Business		Direct Premiums Written	Direct Premiums Earned																				
1. Fire		70,774	103,687		40,165		434,883	443,276	4,448		12,949	8,783	12,612	1,449									
2.1 Allied lines		51,144	72,426		35,885		17,893	6,895	5,421	(18)		74	10,996	1,242									
2.2 Multiple peril crop																							
2.3 Fireland flood																							
3. Farmowners multiple peril																							
4. Homeowners multiple peril								19	7		18	2	0	0									
5.1 Commercial multiple peril (non-liability portion)								(585)	355		(503)	400		5									
5.2 Commercial multiple peril (liability portion)																							
6. Mortgage guaranty																							
8. Ocean marine																							
8. Inland marine		8,740	8,654		3,193		(458)	203		(11)		2	1,650	174									
10. Financial guaranty																							
11. Medical malpractice																							
12. Earthquake																							
13. Group accident and health (g)																							
14. Credit accident and health (group and individual)																							
15.1 Collectively renewable accident and health (a)																							
15.2 Non-renewable accident and health (a)																							
15.3 Guaranteed renewable accident and health (a)																							
15.4 Non-renewable for stated reasons only (a)																							
15.5 Other accident only																							
15.6 All other accident and health (a)																							
15.7 Federal employees health benefits program premium (b)																							
16. Workers' compensation								49	433	(21)		18		(41)									
17. Other liability		103,551	135,031		52,403		39,171	4,763	220,696	10,528	93,123	37,640	2,152	655									
18. Products liability		30,941	28,697		27,688		265	23,658	(1,254)	11,449		5,584											
19.1 Private passenger auto no-fault (personal injury protection)		5	127		2		(59)	38		(14)	3	0											
19.2 Other private passenger auto liability		(231)	1,105		26		(2,380)	867		(320)	918	(31)		(17)									
19.3 Commercial auto no-fault (personal injury protection)		390	1,121		395		(250)	290		(6)	30	37		19									
19.4 Other commercial auto liability		38,378	41,821		33,851		1,224	27,659		(2,058)	5,880	8,225		(1)									
21.1 Private passenger auto physical damage		130	654		27		(47)	131		22	23	10		(1)									
21.2 Commercial auto physical damage		17,036	17,614		5,274		1,671	1,346		(19)	33	2,940		352									
22. Aircraft (all perils)																							
23. Fidelity		35	192		11		(485)	191		(47)	46	12		23									
24. Surety			191											18									
26. Burglary and theft		45			9									1									
27. Boiler and machinery																							
28. Credit																							
33. Aggregate write-ins for other lines of business																							
34. TOTALS (a)		325,670	410,700		178,659		59,159	491,093	724,428	4,448	19,955	120,453	57,741	8,642									
3301. DETAILS OF WRITE-INS																							
3302.																							
3303.																							
3305. Summary of remaining write-ins for Line 33 from overflow page																							
3399. Totals (Lines 3301 thru 3303 plus 3305) (Line 33 above)																							

(a) Finance and service charges not included in Line 1 to 34 \$ 943

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

Line of Business	Direct Business in the state of Washington		During the Year 2005				NAIC Company Code 19887					
	1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expenses Paid	9 Direct Defense and Cost Containment Expenses Incurred	10 Direct Defense and Cost Containment Expenses Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	236,269	228,231		157,176	274,324	290,280	59,033	4,653	9,796	6,012	44,463	4,822
2.1 Allied lines	186,042	142,377		105,961	2,746	4,602	15,407		(168)	131	32,063	446
2.2 Multiple peril prop.												
2.3 Federal flood												
3. Farmowners multiple peril	17,058	22,203				(115)	166		13	12	(6)	22
4. Homeowners multiple peril	1,619,633	1,622,853		942,761	489,857	338,188	402,832	24,180	30,528	31,114	314,517	11,622
5.1 Commercial multiple peril (non-liability portion)	78,197	139,483		22,248	7,031	(35,688)	(26,155)				12,019	3,007
5.2 Commercial multiple peril (liability portion)									(9,311)	22,657		
6. Marine/property												
8. Ocean marine	1,963	1,371		1,925		(13)	73		(11)	1	353	1,115
9. Inland marine	138,161	124,576		75,696	28,137	15,433	6,701	800	829	53	23,887	2,780
10. Financial guaranty												
11. Medical malpractice	70,290	73,619		35,342							12,158	555
12. Earthquake												
13. Group accident and health (g)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (h)												
15.2 Non-renewable accident and health (i)												
15.3 Guaranteed renewable accident and health (j)												
15.4 Non-renewable for stated reasons only (k)												
15.5 Other accident only												
15.6 All other accident and health (l)												
15.7 Federal employees health benefits program premium (m)												
16. Workers compensation												
17. Other liability	1,115,146	1,125,453		515,880	189,725	(514,020)	542,898	218,356	429,383	445,332	177,770	24,355
18. Products liability	11,676	(3,821)		21,171		(3,025)	11,194		(4,857)	4,468	2,233	(35)
18.1 Private passenger auto no-fault (personal injury protection)	177,412	184,589		39,648	216,472	169,476	137,876	2,576	3,032	3,836	28,023	2,513
18.2 Other private passenger auto liability	1,022,026	1,745,720		376,308	1,197,658	779,332	1,171,970	94,027	167,550	230,734	216,318	51,294
18.3 Commercial auto no-fault (personal injury protection)	2,340	1,699		1,256		4	369		4	30	313	(20)
18.4 Other commercial auto liability	538,782	391,687		251,701	39,904	86,338	238,603	5,783	7,133	44,075	79,313	14,516
21.1 Private passenger auto physical damage	1,237,534	1,235,622		283,357	543,963	587,744	68,425	(1,044)	4,143	6,015	155,170	60,659
21.2 Commercial auto physical damage	116,036	81,022		56,450	6,044	4,904	71,133		(513)	(363)	16,213	4,944
22. Aircraft (all perils)												
23. Fidelity	3,176	2,407		2,051		(811)	1,374		(73)	235	653	9,382
24. Surety	1,038	1,930		52							87	4,277
26. Burglary and theft	45	97									8	2
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	7,484,551	7,485,869		2,916,946	2,854,904	1,785,188	2,687,751	349,337	640,271	752,176	1,114,712	176,342
<b>DETAILS OF WRITE-INS</b>												
3301.												
3302.												
3303.												
3399.	Summary of remaining write-ins for Line 33 from overflow page											
3399.	Totals (Lines 3301 thru 3303 plus 3399)(Line 33 above)											

(a) Finance and service charges not included in Line 1 to 34 \$ 180,022  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215 Direct Business in the state of Wisconsin During the Year 2005 NAIC Company Code 19887

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Outcomes and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire						(197)	(207)		48	50		(963)
2.1 Allied line						(3,365)	1,107		(789)	(639)		(8,123)
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril						(3,655)	1,059		(9)	123		
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												2,572
5.2 Commercial multiple peril (liability portion)						291	277		56	115		
6. Mortgage guaranty												
8. Ocean marine												
8. Inland marine						(400,023)	(24)		7	7		593
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (a)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (a)												
15.2 Non-renewable accident and health (a)												
15.3 Guaranteed renewable accident and health (a)												
15.4 Non-renewable for stated reasons only (a)												
15.5 Other accident only												
15.6 All other accident and health (a)												
15.7 Federal employees health benefits program premium (a)						1,652			4,053	3,783	21,411	(1,782)
16. Workers' compensation						117,201	150,589		3,071	295,348		29,657
17. Other liability						733	304,498					
18. Products liability												
18.1 Private passenger auto no-fault (personal injury protection)							455			34		
18.2 Other private passenger auto liability							110			58		
18.3 Commercial auto no-fault (personal injury protection)												
18.4 Other commercial auto liability							19,226			(52)		8,315
21.1 Private passenger auto physical damage							(876)			21		
21.2 Commercial auto physical damage						(823)	(8,678)			(878)		3,425
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business						1,472	(465,855)	432,597	13,071	313,159	227,507	21,850
34. TOTALS (a)												
3301. DETAILS OF WRITE-INS												
3302.												
3303.												
3308. Summary of remaining write-ins for Line 33 from overflow page												
3309. Totals (Line 3301 thru 3303 plus 3308)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 \$ (1,076)

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0215 Direct Business in the state of Wyoming During the Year 2005 NAIC Company Code 18987

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

(a) Finance and service charges not included in Line 1 to 34 \$ 32,250

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.WV



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0215	Direct Business in the state of		Grand Total	During the Year		2005	NAIC Company Code		19887	10	11	12
		1	2		3	4		5	6				
Line of Business		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting savings)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire		5,551,084	5,484,741	2,784,770	3,517,047	1,078,488	1,328,705	30,411	48,363	86,544	855,222	139,591	
2.1 Allied lines		9,491,038	10,307,789	4,345,384	4,287,347	4,638,508	2,461,902	29,076	145,855	169,251	1,619,038	222,031	
2.2 Multiple peril crop													
2.3 Federal flood													
3. Farmowners multiple peril		47,242	50,874	11,624	13,201	103,961	102,377		3,889	3,594	5,193	102	
4. Homeowners multiple peril		5,854,289	5,816,884	2,813,813	2,355,615	2,230,484	2,082,532		55,945	72,754	141,827	850,157	149,222
5.1 Commercial multiple peril (non-liability portion)		548,382	628,886	207,358	1,709,331	247,782	246,153		246,437	372,534	125,840	82,070	139
5.2 Commercial multiple peril (liability portion)			631		211,633	1251,662	242,654		50,028	166,453	172,910	3,951	5
6. Marriage garnishment													
8. Ocean marine		557,227	914,109	54,633	147,738	174,030	71,128			1240	374	126,851	14,870
8. Inland marine		2,839,550	2,722,009	1,549,289	1,076,388	834,928	287,940		32,376	32,811	1,150	518,216	57,328
10. Financial guaranty													
11. Medical malpractice													
12. Earthquake		114,180	122,481									29,948	2,382
13. Group accident and health (g)													
14. Credit accident and health (group and individual)													
15.1 Collectively renewable accident and health (h)													
15.2 Non-renewable accident and health (h)													
15.3 Guaranteed renewable accident and health (h)													
15.4 Non-renewable for stated reasons only (h)													
15.5 Other accident only													
15.6 All other accident and health (h)													
15.7 Federal employees health benefits program premium (h)													
16. Workers' compensation		2,135,205	2,324,385	1,444,658	2,147,658	1,422,776	15,549,555	294,135	345,132	573,228	347,338	111,678	
17. Other liability		22,113,694	21,713,635	19,357,000	5,831,539	3,536,851	4,524,052	4,305,499	3,637,376	16,153,992	3,750,683	436,143	
18. Products liability		1,475,867	1,387,890	335,692	31,975	445,888	1,621,818	77,205	88,255	649,323	262,811	35,103	
19.1 Private passenger auto no-fault (personal injury protection)		1,259,859	1,301,670	387,417	529,460	748,618	854,111	12,529	35,259	38,706	233,724	39,668	
19.2 Other private passenger auto liability		29,453,896	21,018,894	11,839,884	15,822,311	18,248,207	17,704,135	1,387,483	2,125,237	2,287,045	3,888,348	709,915	
19.3 Commercial auto no-fault (personal injury protection)		59,897	77,111	57,550	60,350	59,385	31,725		659	2,444	15,918	3,150	
19.4 Other commercial auto liability		11,780,382	8,452,853	8,485,730	5,745,391	4,581,850	8,038,574	727,753	594,639	1,477,885	1,893,940	268,518	
21.1 Private passenger auto physical damage		20,725,437	16,885,080	8,822,538	7,987,133	9,366,055	1,612,510	29,005	76,085	73,443	3,023,382	548,635	
21.2 Commercial auto physical damage		3,126,020	2,785,438	1,615,087	899,654	1,080,141	283,211	39,086	38,038	7,289	238,945	43,886	
22. Aircraft (all perils)		800,424	478,494	588,178	98,254	(249,872)	549,322	54	(4,833)	84,518	246,545	159,711	
24. Surety		555,619	1,384,808	455,676	423,223	283,028	243,597	49,627	84,584	14,559	169,754	148,114	
26. Burglary and theft		11,529	14,541	3,703							2,067	218	
27. Boiler and machinery													
28. Credit													
33. Aggregate write-ins for other lines of business													
34. TOTALS (a)		118,541,881	105,560,798	54,817,781	55,638,658	45,935,233	55,128,070	7,226,537	7,009,942	22,684,745	16,735,834	2,572,328	
DETAILS OF WRITE-INS													
3301.													
3302.													
3303.													
3308.													
3399.													
Totals (Lines 3301 thru 3303 plus 3308)(Line 33 above)													

(a) Finance and service charges not included in Line 1 to 34 \$ 2,943,651  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1. Book/adjusted carrying value, December 31, prior year .....	1,321,717
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11 .....	
2.2 Totals, Part 3, Column 7 .....	
3. Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)) .....	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14 .....	
4.2 Totals, Part 3, Column 9 .....	
5. Total profit (loss) on sales, Part 3, Column 14 .....	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12 .....	
6.2 Totals, Part 3, Column 8 .....	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13 .....	
8. Book/adjusted carrying value at end of current period .....	1,321,717
9. Total valuation allowance .....	
10. Subtotal (Lines 8 plus 9) .....	1,321,717
11. Total nonadmitted amounts .....	
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column) .....	1,321,717

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year .....	45,000,000
2. Amount loaned during year:	
2.1. Actual cost at time of acquisitions .....	
2.2. Additional investment made after acquisitions .....	
3. Accrual of discount and mortgage interest points and commitment fees .....	
4. Increase (decrease) by adjustment .....	
5. Total profit (loss) on sale .....	
6. Amounts paid on account or in full during the year .....	
7. Amortization of premium .....	
8. Increase (decrease) by foreign exchange adjustment .....	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....	45,000,000
10. Total valuation allowance .....	
11. Subtotal (Lines 9 plus 10) .....	45,000,000
12. Total nonadmitted amounts .....	
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column) .....	45,000,000

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year .....	54,714,502
2. Cost of acquisitions during year:	
2.1. Actual cost at time of acquisitions .....	
2.2. Additional investment made after acquisitions .....	12,500,000
3. Accrual of discount .....	1,912
4. Increase (decrease) by adjustment .....	3,068,034
5. Total profit (loss) on sale .....	
6. Amounts paid on account or in full during the year .....	2,576,858
7. Amortization of premium .....	89,366
8. Increase (decrease) by foreign exchange adjustment .....	
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	67,618,224
10. Total valuation allowance .....	
11. Subtotal (Lines 9 plus 10) .....	67,618,224
12. Total nonadmitted amounts .....	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3) .....	67,618,224

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>	1. United States	147,086,857	141,772,500	147,042,509	146,195,533
	2. Canada				
	3. Other Countries				
	4. Totals	147,086,857	141,772,500	147,042,509	146,195,533
Governments (Including all obligations guaranteed by governments)	5. United States	870,417,026	804,654,191	872,429,872	861,370,000
	6. Canada				
	7. Other Countries				
	8. Totals	870,417,026	804,654,191	872,429,872	861,370,000
States, Territories and Possessions (Direct and guaranteed)	9. United States	138,285,174	144,585,061	138,231,791	138,675,000
	10. Canada				
	11. Other Countries				
	12. Totals	138,285,174	144,585,061	138,231,791	138,675,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	13. United States	51,110,285	52,554,572	51,215,751	50,406,526
	14. Canada				
	15. Other Countries				
	16. Totals	51,110,285	52,554,572	51,215,751	50,406,526
Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	17. United States	2,688,474	3,363,650	2,911,610	3,000,000
	18. Canada				
	19. Other Countries				
	20. Totals	2,688,474	3,363,650	2,911,610	3,000,000
Public Utilities (unaffiliated)	21. United States	180,701,246	187,225,252	180,015,481	170,349,303
	22. Canada				
	23. Other Countries				
	24. Totals	180,701,246	187,225,252	180,015,481	170,349,303
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	25. Totals				
	26. Total Bonds	1,380,589,072	1,434,155,226	1,391,947,014	1,369,896,352
	27. United States	13,644,829	13,644,829	12,548,637	
	28. Canada				
PREFERRED STOCKS Public Utilities (unaffiliated)	29. Other Countries				
	30. Totals	13,644,829	13,644,829	12,548,637	
	31. United States	22,682,152	22,682,152	21,919,515	
	32. Canada				
Banks, Trust and Insurance Companies (unaffiliated)	33. Other Countries				
	34. Totals	22,682,152	22,682,152	21,919,515	
	35. United States	29,782,755	30,242,755	30,055,896	
	36. Canada				
Industrial and Miscellaneous (unaffiliated)	37. Other Countries				
	38. Totals	29,782,755	30,242,755	30,055,896	
	39. Totals				
	40. Total Preferred Stocks	66,109,736	66,589,736	64,524,048	
<b>COMMON STOCKS</b> Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	24,252,863	24,252,863	23,885,142	
	46. Canada				
	47. Other Countries				
	48. Totals	24,252,863	24,252,863	23,885,142	
Industrial and Miscellaneous (unaffiliated)	49. United States	1,046,871,624	1,046,871,624	550,651,584	
	50. Canada				
	51. Other Countries				
	52. Totals	1,046,871,624	1,046,871,624	550,651,584	
Parent, Subsidiaries and Affiliates	53. Totals	281,172,296	281,172,296	267,562,635	
	54. Total Common Stocks	1,352,296,783	1,352,296,783	862,509,561	
	55. Total Stocks	1,418,406,519	1,418,886,519	927,033,609	
	56. Total Bonds and Stocks	2,809,005,591	2,853,021,745	2,318,980,623	

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	2,635,830,114	7. Amortization of premium	2,586,829
2. Cost of bonds and stocks acquired, Col. 7, Part 3	248,301,136	8. Foreign Exchange Adjustment:	
3. Accrual of discount	765,132	8.1 Col. 15, Part 1	
4. Increase (decrease) by adjustment:		8.2 Col. 19, Part 2, Sec. 1	
4.1 Col. 12 - 14, Part 1	(428)	8.3 Col. 16, Part 2, Sec. 2	
4.2 Col. 15 - 17, Part 2, Sec. 1	(528,522)	8.4 Col. 15, Part 4	
4.3 Col. 15, Part 2, Sec. 2	149,675,522	9. Book/adjusted carrying value at end of current period	2,809,005,591
4.4 Col. 11 - 13, Part 4	(20,489,249)	10. Total valuation allowance	
5. Total gain (loss), Col. 19, Part 4	24,474,059	11. Subtotal (Lines 9 plus 10)	2,809,005,591
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	226,525,344	12. Total nonadmitted amounts	21,818,454
		13. Statement value of bonds and stocks, current period	2,787,186,137

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Contract Year	7 Col. 6 as a % of Line 16.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments, Schedules D &amp; DA (Group 1)</b>											
1.1 Class 1		18,658,763	75,000	47,691,054	80,672,040	147,098,857	10.6	235,218,199	15.3	147,098,857	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals		18,658,763	75,000	47,691,054	80,672,040	147,098,857	10.6	235,218,199	15.3	147,098,857	
<b>2. All Other Governments, Schedules D &amp; DA (Group 2)</b>											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
<b>3. States, Territories and Possessions etc., Guaranteed, Schedules D &amp; DA (Group 3)</b>											
3.1 Class 1		19,219,452	433,954,082	312,007,838	105,235,654	870,417,026	82.6	840,869,949	54.6	870,417,026	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		19,219,452	433,954,082	312,007,838	105,235,654	870,417,026	82.6	840,869,949	54.6	870,417,026	
<b>4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D &amp; DA (Group 4)</b>											
4.1 Class 1		8,373,910	50,159,933	89,083,628	12,967,703	139,285,174	9.9	138,180,426	8.8	139,285,174	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		8,373,910	50,159,933	89,083,628	12,967,703	139,285,174	9.9	138,180,426	8.8	139,285,174	
<b>5. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed, Schedules D &amp; DA (Group 5)</b>											
5.1 Class 1	480,316	3,521,779	24,797,121	14,665,148	7,345,833	51,110,285	3.7	50,951,952	3.3	51,110,285	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	480,316	3,521,779	24,797,121	14,665,148	7,345,833	51,110,285	3.7	50,951,952	3.3	51,110,285	

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Public Utilities (Unaffiliated), Schedules D &amp; DA (Group 6)</b>											
6.1 Class 1		1,876,308			1,018,155	2,894,474	0.2	2,672,718	0.2	2,894,474	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals		1,876,308			1,018,155	2,894,474	0.2	2,672,718	0.2	2,894,474	
<b>7. Industrial &amp; Miscellaneous (Unaffiliated), Schedules D &amp; DA (Group 7)</b>											
7.1 Class 1	5,009,476	29,138,133	17,094,521	59,175,653	59,470,459	192,858,262	11.7	234,135,237	15.2	192,231,119	10,622,143
7.2 Class 2	1,030,918	5,519,599	5,261,121	999,300	1,921,465	17,788,133	1.3	38,141,743	2.5	17,788,133	
7.3 Class 3											
7.4 Class 4								2,498,361	0.2		
7.5 Class 5								77,196	0.0		
7.6 Class 6		59,651				59,651				59,651	
7.7 Totals	7,009,494	29,722,518	26,855,642	69,161,653	61,391,944	180,701,248	13.0	274,609,539	17.8	170,070,133	10,622,143
<b>8. Credit Tenant Loans, Schedules D &amp; DA (Group 8)</b>											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates, Schedules D &amp; DA (Group 9)</b>											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	6,489,792	73,152,388	526,080,657	501,623,319	265,404,854	1,372,751,068	98.7	XXX	XXX	1,362,128,845	10,622,143
10.2 Class 2	1,000,018	5,619,509	9,261,121	886,000	1,921,485	17,788,133	1.3	XXX	XXX	17,788,133	XXX
10.3 Class 3								XXX	XXX	XXX	XXX
10.4 Class 4								XXX	XXX	XXX	XXX
10.5 Class 5								XXX	XXX	XXX	XXX
10.6 Class 6		59,851				(c) 59,851	0.0	XXX	XXX	59,851	XXX
10.7 Totals	7,489,810	78,831,728	534,341,778	502,609,319	267,326,439	(e) 1,390,599,672	100.0	XXX	XXX	1,379,876,929	10,622,143
10.8 Line 10.7 as a % of Col. 6	0.5	5.7	38.4	36.1	19.2	100.0	XXX	XXX	XXX	99.2	0.8
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	95,265,320	104,783,246	493,894,446	496,184,091	309,889,370	XXX	XXX	1,640,128,486	97.4	1,488,859,048	10,288,420
11.2 Class 2	11,502,001	4,647,488	14,789,333	989,000	6,207,001	XXX	XXX	38,141,743	2.5	38,176,890	1,983,653
11.3 Class 3						XXX	XXX	XXX	XXX	XXX	XXX
11.4 Class 4						XXX	XXX	XXX	XXX	XXX	XXX
11.5 Class 5	2,455,361					XXX	XXX	(c) 2,455,361	0.2	2,455,361	XXX
11.6 Class 6		77,198				XXX	XXX	(c) 77,198	0.0	77,198	XXX
11.7 Totals	109,226,685	109,507,852	508,783,779	497,170,081	316,196,371	XXX	XXX	(b) 1,540,802,768	100.0	1,528,569,685	12,233,073
11.8 Line 11.7 as a % of Col. 8	7.1	7.1	33.0	32.3	20.5	XXX	XXX	100.0	XXX	99.2	0.8
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	6,489,792	73,152,388	524,113,854	497,849,277	260,523,856	1,362,128,845	98.0	1,468,859,048	96.7	1,362,128,845	XXX
12.2 Class 2	1,000,018	5,619,509	8,261,121	886,000	1,921,485	17,788,133	1.3	38,176,890	2.3	17,788,133	XXX
12.3 Class 3								XXX	XXX	XXX	XXX
12.4 Class 4								XXX	XXX	XXX	XXX
12.5 Class 5								2,455,361	0.2	2,455,361	XXX
12.6 Class 6		59,851				59,851	0.0	77,198	0.0	59,851	XXX
12.7 Totals	7,489,810	78,831,728	532,374,975	498,835,277	262,445,141	1,379,976,929	99.2	1,528,569,685	99.2	1,379,876,929	XXX
12.8 Line 12.7 as a % of Col. 6	0.5	5.7	38.5	35.1	19.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	0.5	5.7	38.3	35.8	19.9	99.2	XXX	XXX	XXX	99.2	XXX
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1			1,966,893	3,774,042	4,861,289	10,622,143	0.8	10,288,420	0.7	XXX	10,622,143
13.2 Class 2								1,983,653	0.1	XXX	XXX
13.3 Class 3								XXX	XXX	XXX	XXX
13.4 Class 4								XXX	XXX	XXX	XXX
13.5 Class 5								XXX	XXX	XXX	XXX
13.6 Class 6								XXX	XXX	XXX	XXX
13.7 Totals			1,966,893	3,774,042	4,861,289	10,622,143	0.8	12,233,073	0.8	XXX	10,622,143
13.8 Line 13.7 as a % of Col. 6			16.5	35.5	45.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10			0.1	0.3	0.4	0.8	XXX	XXX	XXX	XXX	0.8

(a) Includes \$ 10,622,143 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year \$ prior year of bonds with Z' designations. The latter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z'" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.  
 (c) Includes \$ current year, \$ prior year of bonds with 5' designations and \$ current year \$ prior year of bonds with 6' designations. "5'" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6'" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Government, Schedules D &amp; DA (Group 1)</b>											
1.1 Issuer Obligations		12,133,870	75,000	47,469,839	80,319,893	146,015,402	15.5	236,682,203	15.2	146,015,402	
1.2 Single Class Mortgage-Backed /Asset Backed Securities		826,393		201,215	335,047	1,081,455	0.1	1,925,886	0.1	1,081,455	
1.7 Totals		19,656,763	75,000	47,991,654	80,672,040	147,096,857	15.6	238,210,589	15.3	147,096,857	
<b>2. All Other Government, Schedules D &amp; DA (Group 2)</b>											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals											
<b>3. States, Territories and Possessions, Guaranteed, Schedules D &amp; DA (Group 3)</b>											
3.1 Issuer Obligations		19,219,452	433,954,082	312,007,838	105,235,154	870,417,026	62.8	840,969,949	54.8	670,417,026	
3.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals		19,219,452	433,954,082	312,007,838	105,235,154	870,417,026	62.8	840,969,949	54.8	670,417,026	
<b>4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D &amp; DA (Group 4)</b>											
4.1 Issuer Obligations		6,373,910	59,153,933	69,083,628	12,667,703	138,285,174	9.9	138,190,428	9.8	138,285,174	
4.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals		6,373,910	59,153,933	69,083,628	12,667,703	138,285,174	9.9	138,190,428	9.8	138,285,174	
<b>5. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed, Schedules D &amp; DA (Group 5)</b>											
5.1 Issuer Obligations	480,918	2,358,172	24,782,191	14,669,145	1,904,594	44,492,220	3.2	44,539,192	2.9	44,492,220	
5.2 Single Class Mortgage-Backed /Asset Backed Securities		510,294	14,580		5,301,429	5,811,623	0.4	5,664,417	0.4	5,811,623	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined		748,343				748,343	0.1	748,343	0.5	748,343	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	480,918	3,221,779	24,797,121	14,683,145	7,345,833	51,110,255	3.7	50,951,992	3.3	51,110,255	

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>B. Public Utilities (Unaffiliated) Schedules D &amp; DA (Group 6)</b>											
6.1 Issuer Obligations		1,975,309			1,019,165	2,994,474	0.2	2,972,719	0.2	2,988,474	
6.2 Single Class Mortgage-Backed/Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals		1,975,309			1,019,165	2,994,474	0.2	2,972,719	0.2	2,988,474	
<b>7. Industrial and Miscellaneous (Unaffiliated), Schedules D &amp; DA (Group 7)</b>											
7.1 Issuer Obligations	7,069,494	28,782,515	25,355,642	59,161,653	69,391,944	180,701,248	13.0	274,429,125	17.8	170,079,103	10,622,143
7.2 Single Class Mortgage-Backed/Asset Backed Securities								380,414	0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined											
7.6 Other											
7.7 Totals	7,069,494	28,782,515	25,355,642	59,161,653	69,391,944	180,701,248	13.0	274,809,539	17.8	170,079,103	10,622,143
<b>B. Credit Tenant Loans, Schedules D &amp; DA (Group 8)</b>											
8.1 Issuer Obligations											
8.2 Totals											
<b>B. Parent, Subsidiaries and Affiliates, Schedules D &amp; DA (Group 9)</b>											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	Maturity					Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years						
<b>10. Total Bonds Current Year</b>											
10.1 Issuer Obligations	7,489,810	77,042,828	534,326,818	502,406,104	281,889,963	1,392,857,621	89.4	XXX	XXX	1,372,235,478	10,622,143
10.2 Single Class Mortgage-Backed /Asset Backed Securities	1,040,457	14,960	14,960	201,215	5,738,476	8,889,108	0.5	XXX	XXX	8,889,108	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined											
10.4 Other		748,343				748,343	8.1	XXX	XXX	748,343	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined											
10.6 Other											
10.7 Totals	7,489,810	78,851,728	534,341,778	502,607,319	287,628,439	1,399,897,072	100.0	XXX	XXX	1,379,976,229	10,622,143
10.8 Line 10.7 as a % of Col. 6	0.5	5.7	38.4	36.1	18.2	100.0	XXX	XXX	XXX	89.2	0.8
<b>11. Total Bonds Prior Year</b>											
11.1 Issuer Obligations	108,845,271	107,530,271	598,351,827	496,917,353	310,292,182	1,623,943,904	89.5	XXX	XXX	1,520,250,541	12,233,073
11.2 Single Class Mortgage-Backed /Asset Backed Securities	363,414	1,228,538	441,682	282,728	5,287,170	7,503,532	0.5	XXX	XXX	7,503,532	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined											
11.4 Other		748,343				748,343	0.0	XXX	XXX	748,343	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined											
11.6 Other											
11.7 Totals	109,208,685	108,758,809	598,793,509	497,200,081	315,579,352	1,631,543,936	100.0	XXX	XXX	1,527,998,656	12,233,073
11.8 Line 11.7 as a % of Col. 6	7.1	7.1	38.0	32.3	21.5	100.0	XXX	XXX	XXX	89.2	0.8
<b>12. Total Publicly Traded Bonds</b>											
12.1 Issuer Obligations	7,489,810	77,042,828	532,380,815	488,684,082	256,708,655	1,372,235,478	89.7	1,520,250,541	89.7	1,372,235,478	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	1,040,457	14,960	14,960	201,215	5,738,476	8,889,108	0.5	7,570,911	0.5	8,889,108	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined											
12.4 Other		748,343				748,343	0.0		0.0	748,343	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined											
12.6 Other											
12.7 Totals	7,489,810	78,851,728	532,374,875	488,885,297	262,447,131	1,379,876,829	89.2	1,527,821,452	89.2	1,379,876,829	XXX
12.8 Line 12.7 as a % of Col. 6	0.5	5.7	38.0	32.3	19.0	100.0	XXX	XXX	XXX	89.2	0.8
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	0.5	5.7	38.0	32.3	18.9	100.0	XXX	XXX	XXX	89.2	0.8
<b>13. Total Privately Placed Bonds</b>											
13.1 Issuer Obligations			1,968,023	3,774,042	4,881,288	10,622,143	0.5		0.5	XXX	10,622,143
13.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined											
13.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined											
13.6 Other											
13.7 Totals			1,968,023	3,774,042	4,881,288	10,622,143	0.5		0.5	XXX	10,622,143
13.8 Line 13.7 as a % of Col. 6			18.5	35.5	46.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10			0.1	0.3	0.4	0.8	XXX	XXX	XXX	XXX	0.8

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	78,400,000	55,000,000		23,400,000	
2. Cost of short-term investments acquired .....	14,767,043,178	70,253,176		14,686,799,000	
3. Increase (decrease) by adjustment .....					
4. Increase (decrease) by foreign exchange adjustment .....					
5. Total profit (loss) on disposal of short-term investments .....					
6. Consideration received on disposal of short-term investments .....	14,801,243,178	125,253,176		14,675,990,000	
7. Book/adjusted carrying value, current year .....	34,200,000			34,200,000	
8. Total valuation allowance .....					
9. Subtotal (Lines 7 plus 8) .....	34,200,000			34,200,000	
10. Total nonadmitted amounts .....					
11. Statement value (Lines 9 minus 10) .....	34,200,000			34,200,000	
12. Income collected during year .....	5,139,620	3,237,133		1,902,487	
13. Income earned during year .....	5,145,350	3,237,133		1,908,217	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

Schedule DB - Part A - VBY

**NONE**

Schedule DB - Part B - VBY

**NONE**

Schedule DB - Part C - VBY

**NONE**

Schedule DB - Part D - VBY

**NONE**

Schedule DB - Part E - VBY

**NONE**

Schedule DB - Part F - Section 1

**NONE**

Schedule DB - Part F - Section 2

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5			8	9	10	11	12	13	14	15
				Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Col. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unassumed Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
35-134101	38166	ALPHA PROP & CAS INS CO	IL	43,891		23,508	23,508		9,131	12,634				
75-077493	20211	CAPITOL CITY MUT FIRE INS CO	TX	52,644	8,707	5,687	12,374		9,700	819				
75-038186	37524	CHARTER INS CO	TX	5,910		3,457	3,457		1,385	1,856				
15-160745	53552	FINANCIAL INS CO	CA	261,484	578	28,368	28,368		94,646	51,735				
35-422019	03314	KEMPER INDEPENDENCE INS CO	IL	205,751		29,684	29,684		45,873	83,551				
33-188283	26282	MILWAUKEE CAS (AS CO)	WI	39,541		17,391	17,391		6,839	17,756				
33-047300	14291	MILWAUKEE INS CO	WI	41,422		40,730	40,730		2,987	22,822				
35-1401314	40703	MILWAUKEE SAFEBOND INS CO	WI	18,723		8,671	8,671		3,324	8,859				
75-020948	13079	SECURITY BOND INS CO	TX	67,263		25,019	25,019		5,094	26,342				
75-140322	26989	TRINITY LLOYDS INS CO	TX	32,457		7,522	7,522		4,823	14,479				
75-141363	15254	TRINITY UNIVERSAL INS CO OF KS	KS	59,717		33,761	33,761		8,719	25,311				
75-091974	12286	UNION NATL FIRE INS CO	LA	19,526	3,558	4,073	7,131		322	502				
25-161387	11142	UNITED CAS INS CO OF IBER	PA	30,322	522	1,115	1,337		850	1,275				
13-3574151	10381	UNITAIN ARMORAGE INS CO	NY	6,243		2,171	2,171		1,432	3,452				
52-175227	16063	UNITAIN AUTO & HOME INS CO	NY	302,647	165	35,625	55,789		72,494	132,645				
74-1094315	28251	UNITAIN COUNTY MUT INS CO	TX	145,846		56,852	56,852		32,541	55,536				
38-073325	10226	UNITAIN DIRECT INS CO	IL	67,245		19,047	19,047		85,742	28,470				
35-420308	10015	UNITAIN DIRECT PROPERTY & CAS CO	IL	141,233		37,311	37,311		59,840	74,088				
13-540036	25309	UNITAIN PREFERRED INS CO	NY	119,019		24,175	24,175		29,422	59,887				
64-290522	14133	VALLEY INS CO	CA	22,878	2,710	17,872	21,822		5,336	19,106				
85-1217821	10289	VALLEY PROP & CAS INS CO	OR	24,408		8,239	8,239		4,757	11,321				
09289999	Affiliates - U.S. Non-Pool			1,697,240	14,069	529,274	529,332		412,684	673,695				
04929999	Total - Affiliates			1,697,240	14,069	529,274	529,332		412,684	673,695				
35-072747	13336	AMERICAN MUT REIN CO	IL			162	162							
94-1329273	18217	ARGONAUT INS CO	CA			261	261							
35-1410470	22377	LABURNUM MUT CAS CO	IL	288		29,207	29,207			184				
06-047619	10295	MOUNTAIN VALLEY INS CO	IN			706	706							
05999999	Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than \$100,000					11	11							
05999999	Total Other U.S. Unaffiliated Insurers			268		30,377	30,377			164				
AA-999265	1.00003	MISSISSIPPI RURAL RISK UNDERWRITING ASSN	MS			102	102							
AA-9992113	1.00003	NATIONAL WORKERS COMP REINS POOL	NY	126	33	1,433	1,489							
AA-9991148	1.00002	POLICE BOND COMPENSATION AUTO INS PROGRAM	IN	111	25	351	357			68				
06999999	Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Mandatory Pools			239	69	1,906	1,976			60				
07999999	Total Pools, Associations or Other Similar Facilities - Mandatory Pools			239	69	1,906	1,976			60				
07999999	Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Voluntary Pools													
07999999	Total Pools, Associations or Other Similar Facilities - Voluntary Pools													
08999999	Total - Pools and Associations			239	69	1,906	1,976			60				
09999999	Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than \$100,000													
09999999	Total Other Non-U.S. Insurers													
09999999	Totals			1,697,748	14,129	529,859	529,889		412,684	673,929				

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7-15 Reinsurance Recoverable On										16-17 Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - 17	Funds Held By Company Under Reinsurance Treaties	
<b>0499999 - Total Authorized - Affiliates</b>																			
13-287100	22038	GENERAL REIN CORP	DE		4,616	334		1,738	192			1,782		4,655	1,821		2,185		
06-000480	11432	HARTFORD STEAM BOIL INSUR & INS CO	CT		402	10		60				156		258	747		(491)		
13-581275	19493	TRANSATLANTIC REIN CO	NY		116			7				8		16	26		(1)		
<b>0599999 - Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)</b>																			
<b>0599999 - Total Authorized - Other U.S. Unaffiliated Insurers</b>																			
04-889100	03000	ILLINOIS WIRE & CABLE RND	IL		2							1		1	3		(2)		
04-899100	03000	NEWYORK WIRE SUBSIDIARY RND	NY		3							0		0	3		(3)		
<b>0899999 - Total Authorized - Prods - Mandatory Pools</b>																			
04-134125	03033	HANOVER RUCKVERSICHERUNG AG	DE		69			11		124				141	12		99		
04-112887	03000	LLOYD'S SYNDICATE NUMBER 2387	UK		117	5	0	74	0	3		3		83	43		41		
04-112806	03000	LLOYD'S SYNDICATE NUMBER 4472	UK		72	0		53		65		4		122	42		78		
<b>0899999 - Total Authorized - Other Non-U.S. Insurers (Under \$100,000)</b>																			
<b>0899999 - Total Authorized - Other Non-U.S. Insurers</b>																			
0899999					575	41	1	433	3	211	13	10		458	215		230		
<b>0899999 - Total Authorized</b>																			
0899999					6,236	389	1	2,575	195	510	27	1,690		5,655	3,071		2,614	24	
<b>1099999 - Total Unauthorized - Affiliates - U.S. Intercompany Pooling</b>																			
<b>1399999 - Total Unauthorized - Affiliates</b>																			
<b>1499999 - Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)</b>																			
<b>1499999 - Total Unauthorized - Other U.S. Unaffiliated Insurers</b>																			
04-194162	03000	ASPEN INS LTD	SI		83	1		89		14	11			115	59		66		
04-194130	03000	EXDURANCE SPECIALTY INS LTD	SI		138			9		7	5			21	12		10		
04-190757	03000	XL RE LTD	SA		89	1		111		2	2			115	45		70		
<b>1799999 - Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)</b>																			
<b>1799999 - Total Unauthorized - Other Non-U.S. Insurers</b>																			
1799999					325	1		95		12	10			118	69		34		
<b>1899999 - Total Unauthorized</b>																			
1899999					899	2		354		23	28			359	193		116		
<b>1899999 - Total Authorized and Unauthorized</b>																			
1899999					6,892	389	1	2,870	195	548	55	1,690		6,655	3,262		2,783	24	
<b>2099999 - Total Protected Cells</b>																			
2099999					6,892	389	1	2,870	195	548	55	1,690		6,655	3,262		2,783	24	
<b>0999999 Totals</b>																			
<b>6,892 389 1 2,870 195 548 55 1,690 6,655 3,262 2,783 24</b>																			

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.

The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1	2	3
Name of Reinsurer	Commission Rate	Ceded Premium
1.	0.000	
2.	0.000	
3.	0.000	
4.	0.000	
5.	0.000	

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 0999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1	2	3	4
Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
1. GENERAL REIN CORP	4,655	4,619	Yes ( ) No ( X )
2. HARTFORD STEAM BOIL INSUR & INS CO	258	402	Yes ( ) No ( X )
3. HANOVER RUCKVERSICHERUNG AG	141	69	Yes ( ) No ( X )
4. LLOYD'S SYNDICATE NUMBER 4472	122	72	Yes ( ) No ( X )
5. ASPEN INS LTD	115	80	Yes ( ) No ( X )

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 4**

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5					11	12	13	
				Current	6	7	8	9				10
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses					Total Due	Percentage Overdue	Percentage More Than 120 Days Overdue	
					1 to 29 Days	30 to 60 Days	61 to 90 Days	Over 90 Days	Col. 6 + 7 + 8 + 9	Col. 8 + 10	Col. 10/Col. 11	Col. 9/Col. 11
<b>0459999 - Total Authorized - Affiliates</b>												
38-291954	0100	AMERICAN AGRICULTURAL INS CO	IN	0						0		
33-297010	2200	GENERAL REIN CORP	DE	394						394		
05-083489	11452	HARTFORD STEAM BOIL INSPE & INS CO	CT	0						0		
<b>0559999 - Total Authorized - Other U.S. Unaffiliated Insurers</b>												
AA-1128011	0000	LLOYD'S SYNDICATE NUMBER 2001	UK	5						5		
AA-1128010	0000	LLOYD'S SYNDICATE NUMBER 2010	UK	4						4		
AA-1128020	0000	LLOYD'S SYNDICATE NUMBER 2020	UK	5						5		
AA-1128030	0000	LLOYD'S SYNDICATE NUMBER 2030	UK	4						4		
AA-1128040	0000	LLOYD'S SYNDICATE NUMBER 2040	UK	0						0		
AA-1128050	0000	LLOYD'S SYNDICATE NUMBER 2050	UK	7						7		
AA-1128060	0000	LLOYD'S SYNDICATE NUMBER 2060	UK	3						3		
AA-1128070	0000	LLOYD'S SYNDICATE NUMBER 2070	UK	3						3		
AA-1128080	0000	LLOYD'S SYNDICATE NUMBER 2080	UK	4						4		
AA-1128090	0000	LLOYD'S SYNDICATE NUMBER 2090	UK	0						0		
AA-1128100	0000	LLOYD'S SYNDICATE NUMBER 2100	UK	0						0		
AA-1128110	0000	LLOYD'S SYNDICATE NUMBER 2110	UK	0						0		
AA-1128120	0000	LLOYD'S SYNDICATE NUMBER 2120	UK	0						0		
AA-1128130	0000	LLOYD'S SYNDICATE NUMBER 2130	UK	0						0		
AA-1128140	0000	LLOYD'S SYNDICATE NUMBER 2140	UK	0						0		
AA-1128150	0000	LLOYD'S SYNDICATE NUMBER 2150	UK	0						0		
AA-1128160	0000	LLOYD'S SYNDICATE NUMBER 2160	UK	0						0		
AA-1128170	0000	LLOYD'S SYNDICATE NUMBER 2170	UK	0						0		
AA-1128180	0000	LLOYD'S SYNDICATE NUMBER 2180	UK	0						0		
AA-1128190	0000	LLOYD'S SYNDICATE NUMBER 2190	UK	0						0		
AA-1128200	0000	LLOYD'S SYNDICATE NUMBER 2200	UK	0						0		
<b>0899999 - Total Authorized - Other Non-U.S. Insurers</b>												
0899999				45						45		
<b>0999999 - Total Authorized</b>												
<b>399</b>												
<b>1999999 - Total Unauthorized - Affiliates</b>												
AA-919153	10000	ISSER INS LTD	BA	1						1		
AA-319422	00000	DAVINCI REINS LTD	BA	0						0		
AA-319033	00000	RENAISSANCE REINS LTD	BA	0						0		
AA-319077	00000	IL RE LTD	BA	1						1		
<b>1799999 - Total Unauthorized - Other Non-U.S. Insurers</b>												
<b>2</b>												
<b>1999999 - Total Unauthorized</b>												
<b>2</b>												
<b>1999999 - Total Authorized and Unauthorized</b>												
<b>399</b>												
<b>2099999 - Total Protected Cells</b>												
<b>399</b>												
<b>9999999 Totals</b>												
<b>399</b>												

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 5**

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Col. 9 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due net in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16	
<b>0466698, Total Affiliates</b>																	
AA-112318	0000	ACE EUROPEAN REP LTD	UK				2										
AA-319470	0000	ACE TEMPEST REINS CO LTD	SE				26										
AA-3194128	0000	ARCH REINS LTD	SE	11			5			5	5					5	
AA-3194128	0000	ARCH REINS LTD	SE	115			50			50	65					65	
AA-3194138	0000	AXIS SPECIALTY LTD	SE				0			0	0					0	
AA-3194151	0000	CAVINC INS CO LTD	SE	5			5			5	5					5	
AA-3194122	0000	CAVINC REINS LTD	SE	36			16			16	21					21	
AA-3194130	0000	ENDURANCE SPECIALTY INS LTD	SE	21			12			12	10					9	
AA-3190300	0000	HOUDER RE (REBUDA) LTD	SE				2			2	2					2	
AA-3194129	0000	IMPERIAL REINS LTD	SE	29			29			29	29					29	
AA-3194230	0000	ISS FRONTIER REINS LTD	SE				5			5	5					5	
AA-3190303	0000	RENAISSANCE REINS LTD	SE	36			16			16	21					21	
AA-3190767	0000	XI RE LTD	SE	115			45			45	70					70	
<b>0859699, Total Other Non-U.S. Insurers</b>				<b>359</b>			<b>20</b>	<b>190</b>		<b>178</b>	<b>192</b>					<b>191</b>	
<b>0888696, Total Affiliates and Others</b>				<b>359</b>			<b>29</b>	<b>190</b>		<b>178</b>	<b>192</b>						<b>191</b>
<b>1036696, Total Protected Cells</b>																	
<b>6866696 Totals</b>				<b>359</b>			<b>29</b>	<b>190</b>		<b>178</b>	<b>192</b>						<b>191</b>

1. Amounts in dispute totaling \$ are included in Column 5.  
 2. Amounts in dispute totaling \$ are excluded from Column 13.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 6**

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and LAE (b)	Amounts Received Prior 90 Days	Col. 4 divided by (Cols. 5 + 6)	Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	20% of Amount in Col. 9	Amount Reported in Col. 8 x 20% + Col. 10
<b>NONE</b>										

999999 Totals

xxx

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less \$ ..... in dispute.  
 (b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$ ..... in dispute.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 7**

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
<b>999999 Totals</b>											
1. Total											190,671
2. Line 1 x .20											38,134
3. Schedule F - Part 6 Col. 11											152,537
4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3)											190,671
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 17 x 1000)											0
6. Provision for Reinsurance (sum Lines 4 + 5) [Enter this amount on Page 3, Line 16]											190,671

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE F - PART 8**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 10) .....	2,873,864,945		2,873,864,945
2. Premiums and considerations (Line 13) .....	491,687,673		491,687,673
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1) .....	390,254	(390,254)	
4. Funds held by or deposited with reinsured companies (Line 14.2) .....			
5. Other assets .....	34,628,705		34,628,705
6. Net amount recoverable from reinsurers .....		2,578,203	2,578,203
7. Totals (Line 26) .....	3,400,571,577	2,187,949	3,402,759,526
<b>LIABILITIES (Page 3)</b>			
8. Losses and loss adjustment expenses (Lines 1 through 3) .....	1,276,036,021	3,674,064	1,279,710,085
9. Taxes, expenses, and other obligations (Lines 4 through 8) .....	217,380,216		217,380,216
10. Unearned premiums (Line 9) .....	726,766,532	1,990,289	728,756,821
11. Advance premiums (Line 10) .....	7,514,322		7,514,322
12. Dividends declared and unpaid (Line 11.1 and 11.2) .....			
13. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	3,261,609	(3,261,609)	
14. Funds held by company under reinsurance treaties (Line 13) .....	24,124	(24,124)	
15. Amounts withheld or retained by company for account of others (Line 14) .....	551,183		551,183
16. Provision for reinsurance (Line 16) .....	190,671	(190,671)	
17. Other liabilities (Lines 15 and 17 through 23) .....	15,886,895		15,886,895
18. Total liabilities excluding protected cell business (Line 26 minus Line 25) .....	2,247,611,673	2,187,949	2,249,799,622
19. Surplus as regards policyholders (Line 35) .....	1,152,959,804	XXX	1,152,959,804
20. Totals (Line 36) .....	3,400,571,577	2,187,949	3,402,759,526

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [ X ]

If yes, give full explanation: .....

Schedule H - Part 1

**NONE**

Schedule H - Part 2 - Reserves and Liabilities

**NONE**

Schedule H - Part 3 - Prior Year's Claim Reserves and Liabilities

**NONE**

Schedule H - Part 4 - Reinsurance

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	3,882	59	4,087	3	378	0	418	8,245	XXX
2. 1996	422,166	11,445	410,721	266,729	1,657	24,403	61	20,002	3	12,187	309,413	XXX
3. 1997	708,338	12,384	695,954	394,946	892	34,825	53	31,975	4	16,793	460,797	XXX
4. 1998	662,548	12,627	649,921	424,443	1,858	31,804	15	41,849	6	19,081	496,217	XXX
5. 1999	733,921	12,085	721,836	431,824	(320)	28,757	4	49,908	8	18,437	510,797	XXX
6. 2000	843,614	15,484	828,130	567,651	2,111	34,844	14	62,441	20	28,076	662,501	XXX
7. 2001	1,003,412	21,546	981,866	674,079	1,696	40,412	6	73,452	48	26,104	786,193	XXX
8. 2002	1,285,207	18,717	1,276,489	744,705	1,166	41,274	7	94,980	90	37,120	879,697	XXX
9. 2003	1,880,654	28,404	1,852,250	954,489	4,608	36,437	6	143,160	148	54,219	1,129,333	XXX
10. 2004	1,829,570	10,020	1,819,550	778,041	603	16,171		135,904	124	51,946	626,380	XXX
11. 2005	1,809,240	7,411	1,801,829	598,301	66	4,071		120,721	22	30,226	723,004	XXX
12. Totals	XXX	XXX	XXX	5,639,091	14,396	297,065	169	774,789	474	284,606	6,895,886	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	13,078	216	20,088		8,458	167	3,243		5,303			47,781	XXX
2. 1996	1,348		3,100		618		1,017		215			6,296	XXX
3. 1997	2,674		3,683		1,407		1,239		314			9,317	XXX
4. 1998	4,099	80	4,400		1,569		1,546		414			11,948	XXX
5. 1999	8,895		6,991		1,713		1,733		507			19,840	XXX
6. 2000	7,428		11,761		2,327		2,398		926		9	25,040	XXX
7. 2001	12,233		17,481		2,764		4,184		1,304		117	38,025	XXX
8. 2002	30,324	318	27,554	85	5,464	8	8,162		3,089		598	74,183	XXX
9. 2003	66,834	270	52,581	312	11,895	3	18,446		8,442		1,860	157,713	XXX
10. 2004	127,828	878	99,905	73	10,186	17	29,055		16,227		3,340	282,394	XXX
11. 2005	283,673	1,117	223,538	77	5,485		49,880		48,083	55	11,573	589,431	XXX
12. Totals	538,508	2,979	471,081	546	50,185	195	120,915		84,893	55	17,497	1,261,908	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	32,945	14,537
2. 1996	317,429	1,721	315,708	75.2	15.0	76.9				4,448	1,848
3. 1997	471,064	849	470,115	68.5	7.7	67.5				6,357	2,960
4. 1998	510,124	1,959	508,164	77.0	15.5	78.2				8,418	3,530
5. 1999	630,329	(308)	630,638	72.3	(2.5)	73.5				15,886	3,954
6. 2000	689,986	2,145	687,840	61.8	13.9	63.1				19,189	5,651
7. 2001	825,969	1,750	824,219	82.3	8.1	83.9				29,713	8,312
8. 2002	955,554	1,674	953,880	73.8	8.9	74.7				57,476	16,708
9. 2003	1,292,393	5,347	1,287,046	68.7	18.8	69.5				118,833	38,880
10. 2004	1,213,418	1,695	1,211,723	66.3	16.9	66.6				226,882	55,452
11. 2005	1,319,771	1,336	1,318,435	72.8	18.0	72.8				486,017	103,414
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,006,164	255,744

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	132,498	84,686	87,490	82,820	98,678	119,525	139,161	140,862	144,587	144,757	170	3,766
2. 1996	286,830	284,791	280,639	280,327	286,288	289,137	295,394	295,458	296,088	295,495	(593)	36
3. 1997	XXX	461,278	433,838	439,473	423,443	426,716	433,605	436,423	437,353	437,830	477	1,407
4. 1998	XXX	XXX	431,188	427,647	438,159	444,704	459,253	462,842	463,850	465,908	2,059	3,066
5. 1999	XXX	XXX	XXX	459,417	451,651	458,198	477,370	478,656	479,319	480,229	911	1,573
6. 2000	XXX	XXX	XXX	XXX	592,372	609,096	629,932	626,213	625,945	624,484	(1,451)	(1,720)
7. 2001	XXX	XXX	XXX	XXX	XXX	737,208	741,022	749,581	749,811	749,451	(360)	(130)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	885,463	864,414	864,208	855,801	(8,308)	(8,514)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,200,407	1,160,789	1,135,593	(25,207)	(64,814)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,110,375	1,059,716	(50,659)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,143,708	XXX	XXX
12. Totals											(82,862)	(65,330)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005		
1. Prior	000	330	32,814	46,312	62,171	71,936	80,179	87,819	94,412	102,279	XXX	XXX
2. 1996	162,506	200,290	236,605	252,424	269,688	279,770	283,780	286,376	287,970	289,414	XXX	XXX
3. 1997	XXX	228,160	324,863	356,994	393,108	408,845	416,520	422,487	426,379	428,826	XXX	XXX
4. 1998	XXX	XXX	251,415	330,863	365,827	413,587	428,593	442,701	450,547	454,374	XXX	XXX
5. 1999	XXX	XXX	XXX	257,888	359,179	402,559	428,645	447,785	456,175	460,897	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	355,498	494,897	547,356	574,461	590,644	600,380	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	414,345	580,770	656,552	694,043	712,790	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	445,603	658,605	739,774	784,807	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634,340	881,052	986,321	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	565,760	793,609	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	602,306	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	42,023	35,701	29,440	15,584	18,787	31,003	40,673	31,503	30,427	23,331
2. 1996	64,307	33,676	18,705	10,390	6,133	4,025	6,983	4,762	4,316	4,117
3. 1997	XXX	115,744	54,153	43,567	11,192	7,480	8,534	5,083	4,561	4,922
4. 1998	XXX	XXX	73,618	36,531	19,329	11,850	13,692	8,091	6,279	5,946
5. 1999	XXX	XXX	XXX	81,689	35,853	22,940	17,037	11,865	10,669	8,725
6. 2000	XXX	XXX	XXX	XXX	96,025	48,019	31,977	21,662	19,222	14,159
7. 2001	XXX	XXX	XXX	XXX	XXX	157,491	59,578	38,982	28,826	21,665
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	209,253	95,739	61,767	35,632
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	290,757	147,221	70,715
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	277,142	128,887
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273,351

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cois (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(24)		6		5		1	(13)	XXX
2. 1996	62,192	1,327	60,865	48,095		2,798		2,866		543	48,759	21,820
3. 1997	75,061	1,167	73,894	44,925		3,497		3,708	0	325	52,128	18,094
4. 1998	72,265	1,330	70,935	54,604		1,473		5,300	0	805	61,377	26,983
5. 1999	71,602	1,385	70,217	45,038		948		5,611	0	672	51,597	18,028
6. 2000	74,685	1,225	73,460	63,538	1,882	1,146		7,467	1	915	70,468	20,925
7. 2001	74,648	1,455	73,193	68,370		1,151		8,664	3	662	78,191	20,833
8. 2002	89,919	1,716	88,203	65,689		1,379		11,265	1	874	78,532	20,421
9. 2003	238,289	8,283	229,996	125,724	619	2,973	5	21,050		2,869	149,123	38,977
10. 2004	252,402	1,180	251,223	104,315		891		22,481		4,522	127,687	30,560
11. 2005	256,902	534	256,368	99,658		192		23,706		318	123,566	38,291
12. Totals	XXX	XXX	XXX	715,140	2,301	16,484	5	112,123	5	12,506	841,415	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.	4	0							8			12	
2.			0		2		0		0			2	2
3.	9		0		10		0		1			20	2
4.	108		3		9		10		8			137	2
5.	130		3		3		15		9			160	8
6.	140		18		2		28		12			189	6
7.	187		143		21		89		31			470	7
8.	535		405		108		285		69		22	1,421	27
9.	966	120	2,430		314	3	1,006		460		31	5,052	64
10.	5,730		6,050		588		1,141		1,206		20	14,725	465
11.	27,497	89	26,198	27	264		3,271		5,526	7	0	62,624	7,462
12. Totals	35,308	219	35,249	27	1,330	3	5,843		7,350	7	74	84,822	8,045

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	48,761	0	48,761	78.4	0.0	80.1			0	2	
3.	52,149	0	52,149	69.5	0.0	70.6			9	11	
4.	61,513	0	61,513	85.1	0.0	86.7			111	26	
5.	51,757	0	51,757	72.3	0.0	73.7			133	27	
6.	72,350	1,683	70,667	96.9	137.4	96.2			158	41	
7.	78,664	3	78,661	105.4	0.2	107.5			328	141	
8.	79,954	1	79,953	80.0	0.0	81.4			940	482	
9.	154,923	747	154,175	65.0	9.0	67.0			3,276	1,777	
10.	142,412		142,412	56.4		56.7			11,781	2,944	
11.	186,321	132	186,189	72.5	24.8	72.6			53,569	9,055	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	70,309	14,513

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 + 5 + 6 + 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	821		383			17	53	1,202	XXX
2. 1996	112,747	161	112,586	76,043	(214)	4,784			5,780	2,281	86,821	28,575
3. 1997	238,877	127	238,750	128,285	(433)	9,131			10,568	3,251	143,405	33,416
4. 1998	213,561	107	213,454	131,837	(840)	9,713			12,334	3,394	155,323	47,685
5. 1999	206,197		206,197	124,485	(1,645)	8,274			14,415	3,270	148,819	48,722
6. 2000	229,761	43	229,718	171,224	(2,814)	10,103			19,074	3,808	203,215	58,593
7. 2001	300,625		300,625	225,894		15,893			22,844	4,586	264,632	65,706
8. 2002	417,845	477	417,368	289,342		20,449			34,121	6,833	343,912	110,897
9. 2003	689,830	2,728	687,102	388,263		21,087			58,822	7,518	478,172	152,179
10. 2004	691,487	539	690,948	312,223		9,110			54,468	5,741	375,802	147,583
11. 2005	679,991	203	679,788	173,898		2,080			42,315	2,708	218,094	150,899
12. Totals	XXX	XXX	XXX	2,027,114	(5,948)	110,988			275,348	43,481	2,419,388	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.	1,601	0	25		212		0		76			1,913	23
2.	39		2		3		0		6			50	6
3.	73		1		6		11		7			88	9
4.	230		87		33		28		28			403	15
5.	521		220		79		63		50		0	833	20
6.	847		422		118		162		80		0	1,438	40
7.	2,883		854		361		476		259		47	4,833	180
8.	10,885		5,226		1,857		2,465		1,171		381	21,705	527
9.	39,563		23,503		5,431		9,892		4,873		861	83,263	1,528
10.	82,410		53,107		3,779		18,298		9,840		1,256	165,433	5,210
11.	157,478		121,167		2,757		26,697		23,544		2,112	391,644	24,431
12. Totals	296,331	0	204,614		14,735		56,091		39,942		4,637	611,713	31,089

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	86,657	(214)	86,871	76.9	(132.9)	77.2				41	10
3.	143,070	(433)	143,503	59.9	(340.9)	60.1				74	24
4.	154,886	(840)	155,726	72.5	(785.0)	73.0				317	88
5.	148,108	(1,645)	149,753	71.8		72.6				741	193
6.	201,839	(2,814)	204,653	87.8	(6,544.2)	89.1				1,069	389
7.	269,464		269,464	89.6		89.6				3,737	1,085
8.	365,617		365,617	87.5		87.6				18,112	5,593
9.	561,435		561,435	80.2		80.5				83,067	20,196
10.	541,236		541,236	78.3		78.3				135,517	29,917
11.	549,737		549,737	80.6		80.9				278,646	52,938
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	500,845	110,788

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 + 5 + 6 + 7 + 8 + 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Loss Payments		5 Defense and Cost Containment Payments		6 Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	289		147		6		4	442	XXX
2. 1996	43,945	591	43,354	28,130	500	3,263	34	1,905	0	741	32,765	7,227
3. 1997	73,068	738	72,330	35,566	250	3,801	1	2,873	0	582	42,089	7,405
4. 1998	67,710	612	67,098	41,895	251	5,129	9	4,778	0	571	51,541	10,599
5. 1999	63,175	933	62,242	41,110	250	4,515	4	4,835	0	506	50,208	10,153
6. 2000	70,608	997	69,611	50,047	270	4,598		5,577	0	862	59,847	12,264
7. 2001	84,922	2,135	82,787	63,274	255	4,635	6	6,840	(1)	927	74,489	11,800
8. 2002	115,259	880	114,379	61,263	1	4,974		8,538	(2)	715	74,776	12,430
9. 2003	130,217	206	130,011	50,358		3,893		7,810		496	62,062	11,650
10. 2004	133,638	105	133,533	39,065		2,169		6,326		422	47,560	10,728
11. 2005	142,877	66	142,811	21,640		543		5,659		304	27,842	10,605
12. Totals	XXX	XXX	XXX	432,638	1,777	37,662	54	55,249	(3)	6,129	523,720	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	116		261		28		2		28		435	6	
2.	18		1						4		23	1	
3.	297		41		29		4		15		366	4	
4.	371		89		31		13		19		523	5	
5.	655		166		127		21		53		1,022	14	
6.	624		919		162		139		69		1,913	18	
7.	1,368		2,732		271		739		184		5,324	47	
8.	6,528		3,079		975		992		485		12,059	115	
9.	13,894		6,328		2,615		1,565		1,447		25,949	312	
10.	27,845		15,197		3,627		3,511		2,922		53,102	630	
11.	35,637		35,268		494		7,417		8,435		88,251	1,803	
12. Totals	87,482		65,081		8,360		14,402		13,661		188,986	2,955	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	33,322	534	32,788	75.8	90.4	75.6			19	4	
3.	42,726	251	42,475	58.5	34.0	58.7			338	48	
4.	62,324	280	62,044	77.3	42.5	77.6			480	63	
5.	51,482	254	51,228	81.5	27.2	82.3			821	201	
6.	62,130	270	61,860	88.0	27.1	88.9			1,543	370	
7.	80,073	260	79,813	84.4	12.2	86.0			4,130	1,194	
8.	86,834	(1)	86,836	75.3	(0.1)	75.9			9,608	2,452	
9.	88,011		88,011	67.6		67.7			20,322	5,627	
10.	100,662		100,662	75.3		75.3			43,042	10,060	
11.	116,093		116,093	81.2		81.2			71,905	16,346	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	152,564	36,423

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Loss Payments		5 Defense and Cost Containment Payments		6 Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	345	84	146		64		106	472	XXX
2. 1996	24,215	295	23,920	8,480		406		1,146		575	10,031	3,202
3. 1997	42,280	492	41,788	20,803		1,289		2,347		488	24,539	3,031
4. 1998	38,220	325	37,895	18,976		627		3,450		433	23,053	6,808
5. 1999	37,004	534	36,470	23,831		871		3,621		589	28,423	6,812
6. 2000	53,018	1,079	51,939	32,499		1,137		4,864		782	38,500	9,068
7. 2001	57,937	2,289	55,648	35,629		1,602		5,535		482	42,746	7,932
8. 2002	56,390	1,712	54,678	21,273	1	1,528		4,764		336	27,554	5,580
9. 2003	35,900	976	34,923	13,373		785		2,926		62	17,085	3,469
10. 2004	25,283	373	24,920	6,528		372		2,071		14	8,971	2,215
11. 2005	25,518	315	25,203	3,078		179		1,108			4,363	1,873
12. Totals	XXX	XXX	XXX	184,883	85	9,042		31,885		3,897	225,735	XXX

	13 Losses Unpaid				14 Defense and Cost Containment Unpaid				15 Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	13 Case Basis		14 Bulk + IBNR		14 Case Basis		15 Bulk + IBNR		15 Direct and Assumed				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.	3,340	88	1,652		252	10	19		391			5,546	132
2.	292		437		17		7		27			780	9
3.	890		561		67		39		101			1,658	34
4.	985		868		35		59		65			2,012	22
5.	5,357		2,471		83		88		98			8,107	33
6.	2,871		3,805		173		135		234			7,216	79
7.	4,472		5,388		245		230		391			10,726	132
8.	4,487		7,060		195		380		419		0	12,541	141
9.	3,997		6,196		297		585		509		0	11,585	171
10.	3,848		4,032		294		475		660		0	9,360	222
11.	5,477		6,968		505		765		2,408		0	16,123	816
12. Totals	36,016	88	39,488		2,173	10	2,784		5,304		0	85,657	1,781

	26 Total Losses and Loss Expenses Incurred			27 Loss and Loss Expense Percentage (Incurred / Premiums Earned)			28 Nontabular Discount		34 Inter-Company Pooling Participation Percentage	35 Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,894	653
2.	10,811		10,811	44.8		45.2				729	51
3.	26,196		26,196	62.0		62.7				1,451	207
4.	25,066		25,066	65.6		66.1				1,853	159
5.	36,529		36,529	98.7		100.2				7,829	279
6.	45,718		45,718	86.2		88.0				6,676	542
7.	53,472		53,472	92.3		96.1				9,860	866
8.	40,096	1	40,095	71.1	0.1	73.3				11,547	994
9.	28,670		28,670	78.9		82.1				10,193	1,382
10.	18,330		18,330	72.5		73.6				7,830	1,429
11.	20,486		20,486	80.3		81.3				12,445	3,678
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	79,406	10,251

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 + 5 + 6 + 7 + 8 + 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,185		2,383		108		22	3,656	XXX
2. 1996	9,570	326	9,244	10,687		4,460		533	0	807	15,680	2,189
3. 1997	12,640	314	12,326	13,155		4,377		688	0	794	18,221	1,901
4. 1998	12,019	314	11,705	22,541	1	6,470	1	1,295	0	1,243	30,304	3,165
5. 1999	41,001	383	40,618	26,703	(1)	5,158		2,328	0	1,275	34,190	5,030
6. 2000	38,785	623	38,172	18,941	32	3,906		2,076	(1)	5,178	24,892	5,116
7. 2001	15,503	1,034	14,469	10,330		1,790		750		68	12,870	1,885
8. 2002	20,073	448	19,625	6,075		1,435		769		85	8,279	1,371
9. 2003	21,284	72	21,192	7,306	5	1,333		647		284	9,281	1,159
10. 2004	20,196	72	20,124	4,311		572		260			5,143	504
11. 2005	18,347	35	18,312	1,882		245		186			2,423	521
12. Totals	XXX	XXX	XXX	123,215	37	32,108	1	9,651	(1)	9,837	184,937	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2,900		5,710		2,571		1,320		460			12,361	240
2.	587		2,203		408		809		96			4,203	50
3.	791		2,307		547		972		65			4,682	34
4.	823		2,322		487		1,167		94			4,893	49
5.	917		2,828		355		1,069		79			5,248	41
6.	267		1,737		245		656		27			2,932	14
7.	612		36		278		35		65			1,028	34
8.	1,711		387		441		350		61			2,950	32
9.	2,315		89		1,688		105		259			4,454	135
10.	1,112		6,222		988		1,245		246			9,813	128
11.	1,672	44	4,193		684		2,017		543			9,065	283
12. Totals	13,807	44	28,034		8,690		9,845		1,985			62,327	1,040

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,610	4,351
2.	19,883	0	19,883	207.8	0.0	215.1				2,780	1,413
3.	22,903	0	22,903	181.2	0.0	185.8				3,098	1,584
4.	35,299	2	35,297	293.7	0.6	301.6				3,245	1,748
5.	39,436	(1)	39,437	96.2	(0.3)	97.1				3,745	1,503
6.	27,855	31	27,823	71.8	5.0	72.9				2,004	928
7.	13,896		13,896	89.6		96.0				648	378
8.	11,230		11,230	55.9		57.2				2,098	852
9.	13,740	5	13,735	64.6	6.9	64.8				2,404	2,050
10.	14,955		14,955	74.0		74.3				7,334	2,479
11.	11,532	44	11,488	62.9	125.7	62.7				5,821	3,244
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	41,787	20,530

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

Schedule P - Part 1F - Section 1 - Medical Malpractice - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Malpractice - Claims-Made

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),**  
**BOILER AND MACHINERY)**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 1998	1,782		1,782	434		28		70		19		532	XXX
3. 1997	1,701		1,701	748		34		83		3		865	XXX
4. 1998	1,654		1,654	598		1		121		14		720	XXX
5. 1999	1,587		1,587	350				122		5		472	XXX
6. 2000	1,510		1,510	352		11		101		13		484	XXX
7. 2001	1,431		1,431	347				100		41		447	XXX
8. 2002	1,625		1,625	341		20		99		31		460	XXX
9. 2003	3,312	24	3,288	884		1		260		6		1,145	XXX
10. 2004	3,184	6	3,177	585				163		19		758	XXX
11. 2005	3,068	10	3,058	730				228		14		958	XXX
12. Totals	XXX	XXX	XXX	5,378		85		1,347		165		6,820	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.			10									10	
2.													
3.													
4.													
5.													
6.													
7.													
8.			1				2	0		0		3	
9.			33				6	1		0		40	
10.			75				8	8		0		81	
11.	124		200				13	43		0		380	13
12. Totals	124		319				29	53		0		524	13

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	532		532	29.9		29.9					
3.	865		865	50.8		50.8					
4.	720		720	43.5		43.5					
5.	472		472	29.7		29.7					
6.	484		484	30.7		30.7					
7.	447		447	31.2		31.2					
8.	463		463	28.5		28.5			1	2	
9.	1,185		1,185	35.8		35.0			33	7	
10.	849		849	26.7		26.7			75	16	
11.	1,338		1,338	43.6		43.8			324	56	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	443	82

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4-9 + 6-7 + 8-9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	982	(25)	946	3	171			2,101	XXX
2. 1986	37,568	6,160	31,408	12,109		5,207	9	1,395	3	121	18,700	3,850
3. 1997	40,936	7,208	33,728	21,293	1,075	8,191	52	1,011	4	233	29,384	3,682
4. 1998	39,609	7,412	32,197	18,031	1,438	6,826	1	3,037	7	142	26,548	4,736
5. 1999	40,614	6,263	34,351	18,161	1,016	7,358		2,342	8	(142)	26,836	3,806
6. 2000	49,416	7,972	41,444	28,159	1,379	10,276	14	3,682	20	283	40,705	4,809
7. 2001	58,188	8,842	49,346	24,555	1,441	10,182		4,379	44	220	37,641	5,122
8. 2002	62,702	8,752	53,950	21,553	1,150	6,163	7	4,554	87	405	31,026	4,307
9. 2003	61,341	8,823	52,518	15,435	2,736	2,376		3,336	141	103	18,270	2,720
10. 2004	51,357	5,103	46,254	5,806	109	587		2,600	106	77	8,878	1,861
11. 2005	55,672	4,511	51,162	2,915	(1)	149		2,652		2	5,718	1,168
12. Totals	XXX	XXX	XXX	189,079	10,318	58,371	86	29,160	420	1,444	245,786	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.	4,697	118	12,247		2,684	157	1,875		3,889			25,128	851
2.	326		426		146		80		73			1,061	16
3.	594		714		744		188		124			2,364	27
4.	1,470	80	859		870		247		189			3,784	43
5.	1,274		1,222		1,040		447		214			4,187	46
6.	2,437		4,393		1,520		1,126		478			9,954	103
7.	2,513		7,342		1,465		2,238		417			13,974	86
8.	5,963	318	10,404	85	1,639	8	3,184		820		0	21,599	163
9.	5,996	150	12,244	312	1,497		4,689		825		0	24,789	130
10.	7,462	839	13,541	73	816		5,440		1,231		0	27,578	190
11.	6,654	310	19,379	8	462		6,904		2,398	0	0	35,478	363
12. Totals	39,386	1,815	82,870	477	12,983	165	28,427		10,677	0	0	169,886	2,018

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	16,827	8,301
2.	19,773	12	19,761	52.6	0.2	62.9				752	309
3.	32,858	1,131	31,727	80.3	15.7	94.1				1,308	1,056
4.	31,838	1,526	30,312	80.4	20.6	94.1				2,349	1,415
5.	32,057	1,024	31,032	78.9	16.4	90.3				2,496	1,701
6.	52,072	1,413	50,659	105.4	17.7	122.2				6,830	3,124
7.	53,101	1,485	51,615	91.3	16.8	104.6				9,655	4,120
8.	54,280	1,654	52,625	86.6	18.9	97.5				15,965	5,634
9.	46,397	3,339	43,059	75.6	37.8	82.0				17,778	7,011
10.	37,583	1,127	36,456	73.2	22.1	78.8				20,091	7,487
11.	41,513	318	41,195	74.6	7.0	80.5				25,714	9,764
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	119,564	49,822

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cnts (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1996												
3. 1997												
4. 1998												
5. 1999												
6. 2000												
7. 2001												
8. 2002												
9. 2003												
10. 2004												
11. 2005												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,**  
**EARTHQUAKE, BURGLARY AND THEFT)**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	361	(1)	288		285	2	724	838	XXX
2. 2004	165,978	2,473	163,503	59,823	493	560		6,274	18	443	66,146	XXX
3. 2005	165,662	1,537	164,125	53,287	67	153		7,654	22	92	61,005	XXX
4. Totals	XXX	XXX	XXX	113,471	559	1,002		14,212	41	1,259	128,084	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	443		421		210		129		50		2	1,254	30
2.	478	39	761		50	17	75		117		0	1,425	72
3.	15,186	637	4,785		111		252		1,464		0	21,161	12,025
4. Totals	16,107	676	5,967		371	17	456		1,631		2	23,839	12,127

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	864	383
2.	68,139	567	67,571	41.1	22.8	41.3				1,200	225
3.	82,891	726	82,165	50.0	47.2	50.1				19,334	1,826
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	21,398	2,441

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior	XXX	XXX	XXX	(2,156)	0	701		278			
2. 2004	480,173	108	480,065	244,574	1	1,885		41,031		40,685	287,499	175,934
3. 2005	456,153	202	455,951	240,896		477		36,866		26,787	278,309	150,794
4. Totals	XXX	XXX	XXX	483,414	1	3,074		78,175		70,588	564,661	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1.	(483)	0	610		80		370		36			
2.	(962)		(37)		29		437		(23)		2,047	(555)	428
3.	13,489	27	3,292	41	172		2,163		3,631	48	9,352	22,841	10,004
4. Totals	12,054	27	3,685	41	281		2,970		3,644	48	12,656	22,698	10,678

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1.	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2.	286,944	1	286,943	58.8	0.9	59.8				(988)	443
3.	301,096	116	300,980	66.0	57.7	66.0				16,722	5,918
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	15,851	6,847

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 1K - FIDELITY/SURETY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(128)		37		38		245	(54)	XXX
2. 2004	1,706		1,706	670		13		136		11	819	XXX
3. 2005	1,680		1,680	264		5		72		21	341	XXX
4. Totals	XXX	XXX	XXX	805		55		247		277	1,107	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.	156		7		9		7		33			212	5
2.			115		4		35		20			174	3
3.	88		481		2		54		65			690	12
4. Totals	244		603		15		86		117			1,075	20

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1.	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2.	893		893	58.2		58.2				115	59
3.	1,031		1,031	61.4		61.4				569	121
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	847	228

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance A - Nonproportional Assumed Property

**NONE**

Schedule P - Part 1O - Reinsurance B - Nonproportional Assumed Liability & Multiple Peril

**NONE**

Schedule P - Part 1P - Reinsurance C - Nonproportional Assumed Financial Lines

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 6 + 8 - 7 + 9 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Loss Payments		5 Defense and Cost Containment Payments		6 Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX			12					12	XXX
2. 1996	4,213	1	4,212	(10)		231		147		15	428	277
3. 1997	6,069	2	6,067	185		157		(448)		8	(105)	80
4. 1998	4,571	1	4,570	140		124		259		2	522	126
5. 1999	3,497	1	3,496	161		47		179		(21)	366	52
6. 2000	5,026	(1)	5,027	393		162		384			939	100
7. 2001	6,591	1	6,590	790		287		444		10	1,521	107
8. 2002	6,521		6,521	218		144		501			863	109
9. 2003	5,375	5	5,370	230		112		305		1	647	74
10. 2004	4,097	1	4,096	31		1		95		1	127	24
11. 2005	3,270		3,270	45		47		264			356	59
12. Totals	XXX	XXX	XXX	2,182		1,385		2,128		16	5,695	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed		
	13 Case Basis		14 Bulk + IBNR		17 Case Basis		18 Bulk + IBNR		21 Direct and Assumed					22 Ceded	
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded					
1.	434		179		572		24		434			1,743	349		
2.	85		31		40		11		9			176	7		
3.	19		59		3		25		1			107	1		
4.	5		72		5		23		1			106	1		
5.	40		78		16		30		2			166	2		
6.	434		462		301		129		14			1,340	11		
7.	133		939		54		303		9			1,436	7		
8.	19		904		60		310		6			1,299	5		
9.	115		867		60		389		10			1,441	8		
10.	5		782		1		330		1			1,189	1		
11.	360		608		45		337		25			1,375	20		
12. Totals	1,649		4,891		1,257		1,971		512			10,380	412		

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	613	1,130
2.	604		604	14.3		14.3				116	60
3.	2		2	0.0		0.0				78	29
4.	629		629	13.8		13.8				77	29
5.	553		553	15.8		15.8				118	48
6.	2,278		2,278	45.3		45.3				896	444
7.	2,959		2,959	44.9		44.9				1,072	366
8.	2,162		2,162	33.2		33.2				923	378
9.	2,089		2,089	38.8		38.8				982	489
10.	1,316		1,316	32.1		32.1				797	392
11.	1,731		1,731	52.9		52.9				968	407
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,640	3,740

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Loss Payments		5 Defense and Cost Containment Payments		6 Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1986												
3. 1997												
4. 1998												
5. 1999												
6. 2000												
7. 2001												
8. 2002												
9. 2003												
10. 2004												
11. 2005												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	13 Losses Unpaid				14 Defense and Cost Containment Unpaid				15 Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	13 Case Basis		14 Bulk + IBNR		14 Case Basis		15 Bulk + IBNR		15 Case Basis				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12. Totals													

**NONE**

	26 Total Losses and Loss Expenses Incurred			27 Loss and Loss Expense Percentage (Incurred / Premiums Earned)			28 Nontabular Discount		34 Inter-Company Pooling Participation Percentage	35 Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**  
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2004												XXX
3. 2005												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.													
2.													
3.													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1.	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2.											
3.											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1998	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior	4,106	4,332	2,797	3,210	3,407	3,418	3,567	3,426	3,393	3,373	(19)	(52)
2. 1996	46,676	46,895	44,693	45,195	45,519	45,752	45,871	45,882	45,865	45,894	30	12
3. 1997	XXX	50,963	48,208	48,328	48,321	48,540	48,328	48,506	48,513	48,441	(72)	(65)
4. 1998	XXX	XXX	58,571	55,071	55,418	55,952	56,401	56,233	56,208	56,206	(2)	(27)
5. 1999	XXX	XXX	XXX	50,044	45,974	45,915	45,889	46,208	46,254	46,136	(118)	(72)
6. 2000	XXX	XXX	XXX	XXX	64,726	65,417	65,075	63,426	63,373	63,189	(184)	(238)
7. 2001	XXX	XXX	XXX	XXX	XXX	78,297	70,180	69,737	70,349	69,970	(379)	294
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	77,037	72,589	69,209	66,600	(609)	(3,989)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	151,363	135,986	132,665	(3,321)	(18,718)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,725	132,186	(13,470)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,984	XXX	XXX
12. Totals											(18,145)	(22,914)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	25,131	21,754	27,119	24,164	24,484	24,675	24,785	26,335	27,542	29,289	1,747	2,953
2. 1996	78,383	76,310	76,714	79,928	81,090	81,265	81,211	81,145	81,086	81,085	(1)	(60)
3. 1997	XXX	157,756	142,574	145,439	131,554	132,657	133,337	133,106	133,170	132,940	(230)	(165)
4. 1998	XXX	XXX	133,107	135,718	140,668	142,576	143,437	142,782	142,751	142,767	17	(15)
5. 1999	XXX	XXX	XXX	128,382	127,965	132,901	134,367	135,014	135,229	135,288	60	274
6. 2000	XXX	XXX	XXX	XXX	172,712	181,355	185,148	186,604	186,042	185,489	(553)	(1,115)
7. 2001	XXX	XXX	XXX	XXX	XXX	222,895	238,388	246,855	247,089	246,361	(728)	(504)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	326,280	330,271	333,309	330,325	(2,984)	54
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525,139	512,352	497,740	(14,612)	(27,399)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	503,753	476,926	(26,827)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	483,878	XXX	XXX
12. Totals											(44,112)	(26,978)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	15,898	12,939	16,602	15,403	16,629	17,289	17,169	16,911	17,783	18,157	374	1,248
2. 1996	30,945	27,707	28,839	29,813	30,377	30,615	30,886	30,812	31,250	30,878	(371)	65
3. 1997	XXX	50,860	45,965	45,107	39,203	38,917	39,530	39,401	39,328	39,487	159	87
4. 1998	XXX	XXX	43,150	45,859	45,593	46,479	46,963	47,178	46,950	47,287	317	88
5. 1999	XXX	XXX	XXX	40,233	43,266	43,201	45,865	45,896	46,195	46,340	145	344
6. 2000	XXX	XXX	XXX	XXX	50,400	51,082	55,689	55,889	55,928	56,214	286	214
7. 2001	XXX	XXX	XXX	XXX	XXX	66,502	71,684	72,624	72,495	72,788	293	164
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	73,905	74,767	78,105	77,811	(294)	3,054
9. 2003	XXX	84,105	78,192	78,753	(439)	(5,352)						
10. 2004	XXX	82,714	91,414	(1,300)	XXX							
11. 2005	XXX	101,999	XXX	XXX								
12. Totals											(830)	(88)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION**

1. Prior	7,969	4,349	1,173	1,002	2,275	2,771	4,352	4,192	4,474	5,455	981	1,263
2. 1996	14,912	12,694	13,563	8,581	9,900	9,400	9,731	9,755	9,736	9,638	(98)	(116)
3. 1997	XXX	23,481	24,700	25,181	23,436	23,732	24,480	24,274	24,543	23,749	(784)	(525)
4. 1998	XXX	XXX	21,335	22,033	21,333	21,005	20,691	21,428	21,472	21,550	79	122
5. 1999	XXX	XXX	XXX	22,956	27,780	27,516	32,784	32,946	33,260	32,811	(449)	(135)
6. 2000	XXX	XXX	XXX	XXX	37,100	40,063	40,053	40,169	40,775	40,620	(155)	452
7. 2001	XXX	XXX	XXX	XXX	XXX	47,934	49,299	48,461	47,573	47,546	(27)	(915)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	43,220	41,714	37,493	34,922	(2,572)	(6,793)
9. 2003	XXX	27,909	26,575	25,234	(1,341)	(2,675)						
10. 2004	XXX	17,787	15,600	(2,187)	XXX							
11. 2005	XXX	16,970	XXX	XXX								
12. Totals											(6,583)	(9,322)

**SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL**

1. Prior	2,040	1,846	1,876	3,532	7,658	11,653	25,367	28,711	26,563	28,401	1,839	1,691
2. 1996	6,624	6,220	5,910	7,367	11,092	14,515	19,834	19,705	19,571	19,253	(318)	(452)
3. 1997	XXX	7,610	6,759	8,106	12,960	15,893	20,052	21,291	21,269	22,149	890	858
4. 1998	XXX	XXX	8,886	9,718	18,808	22,529	32,314	33,813	34,168	33,903	(269)	(5)
5. 1999	XXX	XXX	XXX	25,380	30,103	30,427	38,771	37,850	37,873	37,031	(842)	(819)
6. 2000	XXX	XXX	XXX	XXX	22,398	27,550	31,286	29,105	28,277	25,720	(2,558)	(3,385)
7. 2001	XXX	XXX	XXX	XXX	XXX	13,777	12,508	12,668	12,582	13,080	498	213
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	14,136	10,389	10,496	10,389	(97)	11
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,608	12,834	12,629	(5)	220
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,077	14,449	3,372	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,749	XXX	XXX
12. Totals											2,521	(1,568)

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years In Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1998	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX											
10. 2004	XXX				XXX							
11. 2005	XXX		XXX	XXX								
12. Totals												

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	284	332	320	370	396	397	388	398	397	387		
2. 1996	555	476	462	462	462	462	462	462	462	462		
3. 1997	XXX	758	779	779	781	782	782	782	782	782		
4. 1998	XXX	XXX	678	599	599	599	599	599	599	599		
5. 1999	XXX	XXX	XXX	389	358	350	350	350	350	350		
6. 2000	XXX	XXX	XXX	XXX	389	335	382	363	363	363		
7. 2001	XXX	XXX	XXX	XXX	XXX	435	342	348	348	347	(1)	(1)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	516	371	371	384	(7)	(7)
9. 2003	XXX	1,005	864	824	(40)	(82)						
10. 2004	XXX	789	678	(121)	XXX							
11. 2005	XXX	XXX	1,067	XXX	XXX							
12. Totals											(189)	(91)

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	34,888	34,112	34,584	34,922	44,048	69,746	63,763	63,085	64,360	58,383	(5,977)	(4,703)
2. 1996	19,386	19,898	19,078	18,711	17,837	17,187	17,262	17,618	18,135	18,296	161	678
3. 1997	XXX	23,624	23,653	26,243	26,691	26,103	27,264	29,281	30,037	30,597	560	1,316
4. 1998	XXX	XXX	20,043	19,951	18,379	18,676	22,205	24,114	25,173	27,083	1,910	2,989
5. 1999	XXX	XXX	XXX	20,348	21,517	23,290	25,679	26,800	26,374	28,485	2,111	1,884
6. 2000	XXX	XXX	XXX	XXX	30,013	34,124	43,881	43,941	45,011	46,519	1,508	2,579
7. 2001	XXX	XXX	XXX	XXX	XXX	39,666	44,881	44,975	46,726	46,864	138	1,889
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	50,341	46,845	48,738	47,338	(1,400)	493
9. 2003	XXX	42,516	42,427	39,038	(3,389)	(3,478)						
10. 2004	XXX	33,831	32,732	(1,100)	XXX							
11. 2005	XXX	36,145	XXX	XXX								
12. Totals											(5,476)	3,627

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX											
10. 2004	XXX				XXX							
11. 2005	XXX		XXX	XXX								
12. Totals												

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,830	13,243	11,647	(1,586)	(5,183)
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,405	61,198	(2,207)	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,070	XXX	XXX
4. Totals											(3,803)	(5,183)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	19,306	15,997	16,065	69	(3,240)						
2. 2004	XXX	252,128	245,936	(6,190)	XXX							
3. 2005	XXX	XXX	280,531	XXX	XXX							
4. Totals											(6,122)	(3,240)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior	XXX	867	922	550	(372)	(317)						
2. 2004	XXX	1,238	837	(401)	XXX							
3. 2005	XXX	894	XXX	XXX								
4. Totals											(773)	(317)

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX											
2. 2004	XXX											
3. 2005	XXX											
4. Totals											XXX	XXX

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX											
10. 2004	XXX				XXX							
11. 2005	XXX			XXX								
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	4,284	2,940	3,307	827	672	942	904	988	922	2,084	1,162	1,196
2. 1996	2,869	2,153	1,716	505	352	235	452	490	435	448	13	(50)
3. 1997	XXX	2,282	1,806	1,327	1,102	728	554	520	481	448	(33)	(72)
4. 1998	XXX	XXX	1,575	1,289	1,134	804	517	429	361	369	8	(60)
5. 1999	XXX	XXX	XXX	1,109	1,060	693	487	333	317	372	55	39
6. 2000	XXX	XXX	XXX	XXX	2,425	2,313	1,731	1,788	1,447	1,661	434	83
7. 2001	XXX	XXX	XXX	XXX	XXX	3,365	3,229	2,796	2,670	2,506	(364)	(280)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,861	2,250	1,919	1,655	(264)	(585)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,191	2,044	1,773	(272)	(419)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,448	1,220	(228)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,442	XXX	XXX
12. Totals											511	(157)

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE**

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX											
10. 2004	XXX				XXX							
11. 2005	XXX			XXX								
12. Totals												

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX											
2. 2004	XXX				XXX							
3. 2005	XXX			XXX								
4. Totals												

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years In Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	000	706	1,843	2,572	3,010	3,182	3,305	3,207	3,388	3,369	110,707	18,846
2. 1996	34,355	42,787	44,145	44,314	44,781	45,582	45,843	45,842	45,842	45,893	16,751	5,067
3. 1997	XXX	36,136	45,428	46,818	47,587	47,988	48,131	48,313	48,398	48,422	13,402	4,690
4. 1998	XXX	XXX	43,358	52,303	53,878	55,056	55,862	55,999	56,057	56,077	19,371	7,510
5. 1999	XXX	XXX	XXX	34,639	42,243	44,209	45,159	45,749	45,917	45,986	13,415	4,605
6. 2000	XXX	XXX	XXX	XXX	46,006	60,517	63,008	62,428	63,005	63,001	15,458	5,461
7. 2001	XXX	XXX	XXX	XXX	XXX	47,746	63,842	67,420	69,089	69,531	15,809	5,017
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	42,626	64,113	65,759	67,267	15,281	5,113
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,849	122,664	126,073	29,655	9,258
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,207	23,135	5,980
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89,860	17,847	12,982

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	000	(215)	13,463	19,379	21,889	23,273	23,657	25,632	26,267	27,451	92,620	39,427
2. 1996	33,958	43,486	61,749	71,446	77,565	79,816	80,591	80,836	81,024	81,041	21,939	6,603
3. 1997	XXX	41,494	80,856	108,870	122,626	129,040	131,226	131,881	132,489	132,849	24,892	8,515
4. 1998	XXX	XXX	58,670	97,605	123,434	135,144	140,392	141,064	141,790	142,390	32,978	14,692
5. 1999	XXX	XXX	XXX	53,702	87,313	118,051	128,109	132,054	133,995	134,405	35,231	14,471
6. 2000	XXX	XXX	XXX	XXX	81,492	142,009	165,404	177,620	182,704	184,141	40,851	18,702
7. 2001	XXX	XXX	XXX	XXX	XXX	101,189	178,382	217,203	234,564	241,787	44,640	20,886
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	115,224	236,459	284,405	309,791	74,605	35,885
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	198,642	344,470	419,350	104,571	46,090
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,674	321,333	92,967	49,406
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,778	69,982	36,586

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	000	3,803	10,483	12,860	15,215	15,981	18,819	17,045	17,314	17,750	18,412	7,179
2. 1996	9,578	12,722	20,524	24,828	27,644	29,848	30,528	30,626	30,785	30,859	5,421	1,805
3. 1997	XXX	10,732	21,325	29,958	35,525	37,870	38,549	39,896	39,936	39,116	5,367	2,034
4. 1998	XXX	XXX	15,171	29,258	36,564	41,442	44,273	46,308	46,519	46,763	7,561	3,032
5. 1999	XXX	XXX	XXX	15,162	27,133	34,500	38,835	43,484	44,757	45,371	7,649	2,490
6. 2000	XXX	XXX	XXX	XXX	18,118	31,739	41,074	48,209	51,218	54,369	9,199	3,047
7. 2001	XXX	XXX	XXX	XXX	XXX	20,735	39,772	55,071	63,184	67,648	8,990	2,763
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	19,014	39,098	58,039	66,236	9,036	3,279
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,728	39,101	54,252	7,763	3,575
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,787	41,234	6,700	3,388
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,183	6,136	2,686

**SCHEDULE P - PART 3D- WORKERS' COMPENSATION**

1. Prior	000	(7,705)	(4,877)	(3,143)	(2,073)	(1,477)	(1,013)	(528)	(107)	300	188	2,540
2. 1996	3,206	2,607	6,763	6,944	8,028	8,521	8,726	8,848	8,875	8,885	2,502	691
3. 1997	XXX	5,617	14,118	17,670	19,283	20,509	21,233	21,714	21,992	22,162	2,101	696
4. 1998	XXX	XXX	5,200	12,349	15,569	16,911	17,886	18,382	19,350	19,603	4,619	2,167
5. 1999	XXX	XXX	XXX	6,326	16,412	20,804	23,006	23,628	24,554	24,802	5,203	1,578
6. 2000	XXX	XXX	XXX	XXX	10,180	23,438	28,393	30,967	33,067	33,636	6,629	2,380
7. 2001	XXX	XXX	XXX	XXX	XXX	11,250	25,809	32,597	35,323	37,211	5,866	1,934
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	8,616	17,330	20,984	22,800	3,980	1,469
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,469	11,261	14,158	2,361	937
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,411	6,900	1,438	555
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,255	707	350

**SCHEDULE P - PART 3E- COMMERCIAL MULTIPLE PERIL**

1. Prior	000	215	989	(915)	3,658	5,293	7,561	9,758	12,362	15,900	3,612	2,800
2. 1996	4,005	4,966	5,407	3,405	8,321	10,242	12,148	13,660	14,329	15,146	1,477	662
3. 1997	XXX	4,347	5,464	822	9,313	11,500	13,580	14,788	16,491	17,532	1,166	701
4. 1998	XXX	XXX	5,080	(3,468)	10,302	16,079	18,896	25,033	28,052	29,009	1,859	1,258
5. 1999	XXX	XXX	XXX	(250)	15,523	21,055	24,891	28,336	30,812	31,862	3,278	1,711
6. 2000	XXX	XXX	XXX	XXX	13,765	18,954	22,119	22,110	23,126	22,815	3,684	1,418
7. 2001	XXX	XXX	XXX	XXX	XXX	6,943	9,186	10,544	11,381	12,118	1,359	592
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	3,669	5,360	6,237	7,510	340	399
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,898	6,070	8,634	774	250
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,323	4,882	251	125
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,227	174	64

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005			
1. Prior	.000												
2. 1996													
3. 1997	.XXX												
4. 1998	.XXX	.XXX											
5. 1999	.XXX	.XXX	.XXX										
6. 2000	.XXX	.XXX	.XXX	.XXX									
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX								
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				

**NONE**

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior	.000												
2. 1996													
3. 1997	.XXX												
4. 1998	.XXX	.XXX											
5. 1999	.XXX	.XXX	.XXX										
6. 2000	.XXX	.XXX	.XXX	.XXX									
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX								
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
9. 2003	.XXX												
10. 2004	.XXX												
11. 2005	.XXX												

**NONE**

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	.9	.4	.17	.366	.387	.387	.387	.387	.387	.XXX	.XXX
2. 1996	.418	.462	.462	.462	.462	.462	.462	.462	.462	.462	.XXX	.XXX
3. 1997	.XXX	.435	.779	.781	.782	.782	.782	.782	.782	.782	.XXX	.XXX
4. 1998	.XXX	.XXX	.488	.589	.589	.589	.589	.589	.589	.589	.XXX	.XXX
5. 1999	.XXX	.XXX	.XXX	.300	.358	.350	.350	.350	.350	.350	.XXX	.XXX
6. 2000	.XXX	.XXX	.XXX	.XXX	.267	.315	.382	.383	.383	.383	.XXX	.XXX
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.338	.321	.348	.348	.348	.XXX	.XXX
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.316	.361	.361	.361	.XXX	.XXX
9. 2003	.XXX	.684	.880	.885	.XXX	.XXX						
10. 2004	.XXX	.513	.595	.XXX	.XXX							
11. 2005	.XXX	.739	.XXX	.XXX								

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	4,267	11,246	16,289	21,119	26,370	30,136	32,872	35,224	37,154	10,307	10,024
2. 1996	2,639	3,830	8,020	11,412	13,282	14,666	15,750	16,258	16,857	17,308	2,275	1,559
3. 1997	.XXX	4,237	8,038	12,735	18,154	21,449	23,398	28,520	27,710	28,357	2,048	1,607
4. 1998	.XXX	.XXX	3,284	8,190	8,953	11,980	15,331	17,936	21,734	23,518	2,646	2,047
5. 1999	.XXX	.XXX	.XXX	2,678	6,709	10,311	14,894	20,683	22,194	24,502	2,156	1,404
6. 2000	.XXX	.XXX	.XXX	.XXX	4,817	11,434	20,164	27,755	32,012	37,043	2,849	1,857
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	4,777	12,247	22,654	29,589	33,306	3,088	1,948
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	5,112	10,900	19,714	26,559	2,376	1,768
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,289	9,716	15,075	1,396	1,194
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,189	6,385	893	778
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,065	473	332

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000											
2. 1996												
3. 1997	.XXX											
4. 1998	.XXX	.XXX										
5. 1999	.XXX	.XXX	.XXX									
6. 2000	.XXX	.XXX	.XXX	.XXX								
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2003	.XXX											
10. 2004	.XXX											
11. 2005	.XXX											

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years In Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	9,794	10,444	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,045	59,890	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,373	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	000	16,944	15,489	162,013	57,815						
2. 2004	XXX	232,034	246,468	133,400	42,106							
3. 2005	XXX	241,473	105,980	34,810								

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	XXX	000	463	371	XXX	XXX						
2. 2004	XXX	220	683	XXX	XXX							
3. 2005	XXX	269	XXX	XXX								

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	000			XXX	XXX						
2. 2004	XXX			XXX	XXX							
3. 2005	XXX			XXX	XXX							

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	000										XXX	XXX
2. 1998											XXX	XXX
3. 1997	XXX										XXX	XXX
4. 1998	XXX	XXX									XXX	XXX
5. 1999	XXX	XXX	XXX								XXX	XXX
6. 2000	XXX	XXX	XXX	XXX							XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2003	XXX				XXX	XXX						
10. 2004	XXX			XXX	XXX							
11. 2005	XXX		XXX	XXX								

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Payment	12 Number of Claims Closed Without Loss Payment
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005		
1. Prior	.000	(228)	.51	.302	.334	.767	.763	.763	.763	.775	.326	138
2. 1996	.95	(207)	(108)	(63)	(46)	(17)	.154	.184	.251	.281	.161	109
3. 1997	.XXX	.89	.224	.271	.233	.313	.328	.330	.337	.342	.42	47
4. 1998	.XXX	.XXX	.121	.171	.265	.264	.264	.264	.264	.264	.62	63
5. 1999	.XXX	.XXX	.XXX	.19	.41	.70	.158	.159	.159	.208	.29	21
6. 2000	.XXX	.XXX	.XXX	.XXX	.123	.236	.301	.338	.495	.555	.44	45
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.76	.575	.760	.993	1,077	.47	53
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.94	.161	.294	.362	.58	46
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.50	.202	.342	.33	33
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.18	.32	.9	14
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.92	.25	14

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE**

1. Prior	.000											
2. 1996												
3. 1997	.XXX											
4. 1998	.XXX	.XXX										
5. 1999	.XXX	.XXX	.XXX									
6. 2000	.XXX	.XXX	.XXX	.XXX								
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2003	.XXX											
10. 2004	.XXX											
11. 2005	.XXX											

NONE

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	.XXX	.000			.XXX	.XXX						
2. 2004	.XXX			.XXX	.XXX							
3. 2005	.XXX											

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	1,860	2,065	252	82	44	14	48	48	1	
2. 1996	6,387	2,659	113	179	118	24	5	4	3	0
3. 1997	XXX	7,884	1,030	404	231	125	33	11	5	0
4. 1998	XXX	XXX	7,987	1,974	550	308	132	35	25	12
5. 1999	XXX	XXX	XXX	7,547	1,422	732	137	68	43	16
6. 2000	XXX	XXX	XXX	XXX	7,852	2,454	617	167	85	48
7. 2001	XXX	XXX	XXX	XXX	XXX	18,377	2,031	754	492	231
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	14,933	5,037	1,715	690
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,359	8,354	3,435
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,328	7,191
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,441

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	4,848	2,513	4,889	830	329	120	198	125	114	25
2. 1996	18,719	6,230	1,610	1,382	630	253	204	119	31	2
3. 1997	XXX	48,779	24,357	20,320	1,725	815	566	258	143	12
4. 1998	XXX	XXX	15,918	7,413	3,513	1,604	588	321	199	115
5. 1999	XXX	XXX	XXX	16,605	7,325	4,237	1,513	698	356	283
6. 2000	XXX	XXX	XXX	XXX	22,888	11,415	4,721	3,386	1,327	584
7. 2001	XXX	XXX	XXX	XXX	XXX	43,348	16,673	8,681	4,166	1,330
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	88,489	37,113	21,308	7,691
9. 2003	XXX	170,612	82,419	33,395						
10. 2004	XXX	158,718	69,405							
11. 2005	XXX	XXX	147,864							

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	6,811	840	2,314	848	193	379	(204)	(542)	7	263
2. 1996	11,035	4,478	1,807	1,385	428	195	179	85	30	1
3. 1997	XXX	22,152	12,241	8,722	1,605	513	340	150	66	45
4. 1998	XXX	XXX	10,206	6,766	3,031	1,443	658	339	129	102
5. 1999	XXX	XXX	XXX	9,043	6,134	2,716	1,516	650	277	187
6. 2000	XXX	XXX	XXX	XXX	16,402	8,348	4,755	2,805	1,752	1,058
7. 2001	XXX	XXX	XXX	XXX	XXX	23,030	11,629	6,931	4,748	3,471
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	26,740	12,784	8,332	4,071
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,982	17,388	7,893
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,912	18,707
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,685

**SCHEDULE P - PART 4D- WORKERS' COMPENSATION**

1. Prior	4,028	5,539	2,603	469	(359)	284	1,752	1,441	1,689	1,671
2. 1996	7,048	5,048	4,439	617	336	271	319	423	544	444
3. 1997	XXX	9,598	5,676	3,805	882	838	762	35	1,005	600
4. 1998	XXX	XXX	8,636	4,778	2,533	1,357	708	1,223	1,007	927
5. 1999	XXX	XXX	XXX	4,852	3,861	2,487	1,633	2,288	2,688	2,559
6. 2000	XXX	XXX	XXX	XXX	11,388	6,553	2,581	3,608	3,973	3,940
7. 2001	XXX	XXX	XXX	XXX	XXX	15,394	5,936	7,077	5,731	5,618
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	13,816	15,040	9,897	7,440
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,409	9,212	6,782
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,328	4,558
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,733

**SCHEDULE P - PART 4E- COMMERCIAL MULTIPLE PERIL**

1. Prior	789	661	270	1,639	1,794	3,202	11,226	7,312	5,821	7,030
2. 1996	1,641	732	272	1,614	1,466	1,772	5,320	3,618	3,231	3,112
3. 1997	XXX	1,937	516	3,454	1,969	2,443	5,052	3,784	2,551	3,279
4. 1998	XXX	XXX	2,041	5,635	3,297	3,202	9,184	3,834	3,836	3,489
5. 1999	XXX	XXX	XXX	14,374	7,071	5,481	7,609	5,604	5,082	3,897
6. 2000	XXX	XXX	XXX	XXX	3,564	4,969	5,241	3,855	3,639	2,393
7. 2001	XXX	XXX	XXX	XXX	XXX	4,882	669	650	212	71
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	6,394	2,850	1,136	737
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,151	2,081	184
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,081	7,467
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,210

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX									
10. 2004	XXX									
11. 2005	XXX									

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	41	13	6	18	10	10	1	11	10	10
2. 1996	104	12								
3. 1997	XXX	(19)								
4. 1998	XXX	XXX	84	1						
5. 1999	XXX	XXX	XXX	60						
6. 2000	XXX	XXX	XXX	XXX	54					
7. 2001	XXX	XXX	XXX	XXX	XXX	75	4			
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	188	10	11	3
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227	73	39
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236	83
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	18,695	19,868	15,298	10,834	16,407	26,809	27,391	22,886	22,593	14,123
2. 1996	12,081	10,280	6,769	4,781	2,851	1,333	829	467	438	516
3. 1997	XXX	13,276	9,087	6,205	4,187	2,423	1,581	742	732	902
4. 1998	XXX	XXX	12,084	9,281	5,711	3,505	2,203	2,197	997	1,205
5. 1999	XXX	XXX	XXX	14,136	9,099	6,466	4,561	2,217	2,558	1,669
6. 2000	XXX	XXX	XXX	XXX	17,128	12,818	12,936	7,551	6,666	5,520
7. 2001	XXX	XXX	XXX	XXX	XXX	25,883	20,035	13,355	11,839	9,580
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	33,116	21,306	17,638	13,504
9. 2003	XXX	27,528	24,513	16,620						
10. 2004	XXX	24,890	18,808							
11. 2005	XXX	26,274								

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX									
10. 2004	XXX									
11. 2005	XXX									

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
 EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,939	1,567	580
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,811	836
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,037

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	480	(210)	979						
2. 2004	XXX	7,772	400							
3. 2005	XXX	5,414								

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	506	231	14						
2. 2004	XXX	643	150							
3. 2005	XXX	535								

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX									
2. 2004	XXX									
3. 2005	XXX									

**NONE**

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX									
10. 2004	XXX									
11. 2005	XXX									

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	3,618	2,616	2,613	521	343	175	142	125	159	203
2. 1996	2,555	2,182	1,588	520	354	207	138	62	37	42
3. 1997	XXX	2,008	1,233	859	711	368	220	103	54	54
4. 1998	XXX	XXX	1,258	1,011	804	471	234	141	92	85
5. 1999	XXX	XXX	XXX	1,043	964	758	239	145	134	103
6. 2000	XXX	XXX	XXX	XXX	2,126	1,833	1,279	889	765	591
7. 2001	XXX	XXX	XXX	XXX	XXX	2,678	2,327	1,684	1,602	1,242
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,625	1,936	1,554	1,214
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,940	1,605	1,256
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,423	1,182
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	945

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE**

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX									
10. 2004	XXX									
11. 2005	XXX									

**NONE**

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX									
2. 2004	XXX									
3. 2005	XXX									

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**

**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	36,277	17,002	5,534	39	24	19	15	12	5	4
2. 1996	11,412	15,273	16,579	16,689	16,710	16,735	16,744	16,748	16,749	16,751
3. 1997	XXX	10,014	13,018	13,311	13,355	13,377	13,391	13,397	13,401	13,402
4. 1998	XXX	XXX	15,606	19,001	19,210	19,313	19,354	19,362	19,367	19,371
5. 1999	XXX	XXX	XXX	12,376	13,162	13,310	13,377	13,405	13,410	13,415
6. 2000	XXX	XXX	XXX	XXX	12,308	15,110	15,368	15,430	15,451	15,458
7. 2001	XXX	XXX	XXX	XXX	XXX	12,868	15,466	15,719	15,789	15,809
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	10,387	14,972	15,252	15,281
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,270	29,524	29,656
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,624	28,135
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,847

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	205	826	977	74	46	24	16	9	2	
2. 1996	1,726	801	545	53	34	8	5	3	3	2
3. 1997	XXX	3,115	685	132	48	20	8	8	3	2
4. 1998	XXX	XXX	3,043	308	114	38	16	7	5	2
5. 1999	XXX	XXX	XXX	1,680	203	71	35	22	12	8
6. 2000	XXX	XXX	XXX	XXX	2,122	278	76	34	13	6
7. 2001	XXX	XXX	XXX	XXX	XXX	2,132	285	83	36	7
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	3,371	294	103	27
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,521	440	64
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,678	465
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,462

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	3,354	(90,713)	81,521	(780)	52	66	30	15	4	6
2. 1996	15,810	23,779	22,090	21,764	21,782	21,802	21,811	21,817	21,818	21,820
3. 1997	XXX	22,682	18,131	18,007	18,041	18,060	18,078	18,087	18,093	18,094
4. 1998	XXX	XXX	24,649	26,675	26,838	26,822	26,864	26,971	26,978	26,983
5. 1999	XXX	XXX	XXX	17,907	17,828	17,858	18,017	18,045	18,050	18,028
6. 2000	XXX	XXX	XXX	XXX	18,394	20,625	20,833	20,904	20,917	20,925
7. 2001	XXX	XXX	XXX	XXX	XXX	18,935	20,775	20,941	20,988	20,833
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	16,751	20,485	20,661	20,421
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,727	39,286	38,977
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,300	30,560
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,281

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	56,055	22,974	8,583	294	142	76	40	28	20	29
2. 1996	11,598	18,035	20,824	21,480	21,761	21,862	21,908	21,927	21,938	21,939
3. 1997	XXX	11,878	20,919	23,735	24,451	24,706	24,818	24,859	24,875	24,882
4. 1998	XXX	XXX	21,205	30,210	31,972	32,604	32,856	32,931	32,977	32,978
5. 1999	XXX	XXX	XXX	24,859	33,025	34,423	35,063	35,300	35,367	35,231
6. 2000	XXX	XXX	XXX	XXX	29,169	37,351	39,906	40,560	40,820	40,651
7. 2001	XXX	XXX	XXX	XXX	XXX	22,979	41,323	43,866	45,045	44,640
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	48,623	69,747	74,813	74,605
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,922	102,708	104,571
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,212	92,957
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,982

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	1,855	2,367	2,151	468	249	103	78	46	31	23
2. 1996	5,503	2,784	1,418	592	239	79	37	17	11	6
3. 1997	XXX	8,792	3,013	1,480	545	164	90	45	28	9
4. 1998	XXX	XXX	9,181	3,353	1,060	265	139	87	51	15
5. 1999	XXX	XXX	XXX	17,819	2,970	777	366	202	48	20
6. 2000	XXX	XXX	XXX	XXX	24,836	3,171	956	460	144	40
7. 2001	XXX	XXX	XXX	XXX	XXX	28,112	5,921	1,744	587	180
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	44,726	6,281	2,263	527
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,441	7,725	1,528
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,831	5,210
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,431

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	35,285	(83,781)	69,744	(1,012)	178	120	80	54	27	42
2. 1996	18,394	32,368	28,173	28,375	28,495	28,516	28,558	28,571	28,577	28,575
3. 1997	XXX	37,926	30,722	32,865	33,236	33,274	33,376	33,405	33,414	33,416
4. 1998	XXX	XXX	38,954	48,995	47,339	47,424	47,628	47,677	47,729	47,685
5. 1999	XXX	XXX	XXX	51,987	49,493	48,309	48,765	49,959	49,900	49,722
6. 2000	XXX	XXX	XXX	XXX	67,479	57,843	59,232	59,773	59,737	59,593
7. 2001	XXX	XXX	XXX	XXX	XXX	62,683	67,427	67,022	66,539	65,705
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	119,109	110,264	109,526	110,997
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136,823	145,371	152,179
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140,033	147,583
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130,999

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	10,708	4,652	134	60	36	16	15	6	2	6
2. 1996	3,211	4,916	5,164	5,277	5,357	5,392	5,407	5,412	5,419	5,421
3. 1997	XXX	3,333	4,772	5,096	5,266	5,334	5,350	5,360	5,364	5,367
4. 1998	XXX	XXX	5,056	6,967	7,359	7,480	7,524	7,551	7,558	7,561
5. 1999	XXX	XXX	XXX	5,422	7,164	7,460	7,582	7,624	7,645	7,649
6. 2000	XXX	XXX	XXX	XXX	6,572	8,534	8,660	9,101	9,162	9,199
7. 2001	XXX	XXX	XXX	XXX	XXX	6,032	8,220	8,748	8,925	8,990
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	6,076	8,408	8,854	9,036
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,403	7,307	7,763
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,676	6,700
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,136

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	498	426	252	110	68	42	30	18	8	6
2. 1996	1,539	746	337	150	69	31	15	9	3	1
3. 1997	XXX	2,373	711	286	115	38	14	6	8	4
4. 1998	XXX	XXX	2,010	610	258	81	37	13	4	5
5. 1999	XXX	XXX	XXX	1,802	565	194	76	34	16	14
6. 2000	XXX	XXX	XXX	XXX	2,567	563	281	129	59	18
7. 2001	XXX	XXX	XXX	XXX	XXX	2,211	763	312	108	47
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,600	713	270	115
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,541	652	312
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,096	630
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,803

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	7,228	(19,633)	12,763	(2)	67	16	12	8	13	11
2. 1996	5,108	8,039	7,155	7,162	7,204	7,218	7,222	7,223	7,226	7,227
3. 1997	XXX	8,103	7,186	7,292	7,367	7,389	7,392	7,396	7,403	7,405
4. 1998	XXX	XXX	8,809	10,262	10,516	10,552	10,573	10,586	10,593	10,598
5. 1999	XXX	XXX	XXX	8,576	9,976	10,049	10,123	10,142	10,151	10,153
6. 2000	XXX	XXX	XXX	XXX	10,965	11,808	12,152	12,217	12,249	12,264
7. 2001	XXX	XXX	XXX	XXX	XXX	9,581	11,420	11,693	11,765	11,800
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	10,618	12,146	12,333	12,430
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,207	11,303	11,650
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,142	10,728
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,605

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	13,496	4,819	94	116	96	74	43	45	24	41
2. 1996	414	2,093	2,247	2,329	2,406	2,457	2,479	2,487	2,496	2,502
3. 1997	XXX	289	1,412	1,719	1,904	1,992	2,034	2,065	2,098	2,101
4. 1998	XXX	XXX	2,243	3,856	4,300	4,459	4,543	4,578	4,606	4,619
5. 1999	XXX	XXX	XXX	2,388	4,516	4,809	5,059	5,141	5,184	5,203
6. 2000	XXX	XXX	XXX	XXX	3,297	5,810	6,302	6,507	6,582	6,629
7. 2001	XXX	XXX	XXX	XXX	XXX	3,143	5,044	5,588	5,778	5,866
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,969	3,568	3,947	3,980
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,239	2,175	2,361
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	750	1,438
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	707

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	419	520	337	253	204	198	171	147	143	132
2. 1996	1,202	621	278	186	113	48	26	22	13	9
3. 1997	XXX	2,379	734	373	180	118	90	55	36	34
4. 1998	XXX	XXX	1,901	653	268	130	67	41	26	22
5. 1999	XXX	XXX	XXX	2,568	627	270	147	78	49	33
6. 2000	XXX	XXX	XXX	XXX	2,990	786	349	166	108	79
7. 2001	XXX	XXX	XXX	XXX	XXX	2,754	768	339	179	132
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,763	471	215	141
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,171	333	171
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	999	222
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	818

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	5,875	(1,550)	755	39	210	221	53	47	27	39
2. 1996	1,028	3,934	3,089	3,121	3,172	3,183	3,169	3,196	3,200	3,202
3. 1997	XXX	5,219	2,813	2,840	2,832	2,865	2,894	3,006	3,018	3,031
4. 1998	XXX	XXX	5,643	6,491	6,690	6,739	6,772	6,783	6,787	6,808
5. 1999	XXX	XXX	XXX	5,741	6,576	6,706	6,754	6,785	6,804	6,812
6. 2000	XXX	XXX	XXX	XXX	7,733	8,818	8,865	9,027	9,049	9,069
7. 2001	XXX	XXX	XXX	XXX	XXX	7,151	7,620	7,836	7,874	7,932
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	4,679	5,472	5,525	5,590
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,070	3,422	3,469
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,142	2,215
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,873

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	3,939	3,900	19	32	94	91	130	54	67	66
2. 1996	801	1,212	1,225	1,236	1,309	1,360	1,406	1,439	1,457	1,477
3. 1997	XXX	632	831	887	1,003	1,069	1,104	1,123	1,140	1,166
4. 1998	XXX	XXX	904	1,608	1,542	1,690	1,767	1,805	1,839	1,859
5. 1999	XXX	XXX	XXX	3,113	2,770	3,053	3,150	3,212	3,256	3,278
6. 2000	XXX	XXX	XXX	XXX	2,816	3,456	3,572	3,626	3,666	3,684
7. 2001	XXX	XXX	XXX	XXX	XXX	883	1,283	1,314	1,337	1,359
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	584	869	910	940
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	590	720	774
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134	251
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	79	73	69	250	237	286	314	436	440	240
2. 1996	216	62	40	159	117	90	76	83	83	50
3. 1997	XXX	328	91	287	123	72	58	76	89	34
4. 1998	XXX	XXX	308	458	236	131	91	115	83	49
5. 1999	XXX	XXX	XXX	1,779	517	288	195	131	58	41
6. 2000	XXX	XXX	XXX	XXX	771	264	141	81	27	14
7. 2001	XXX	XXX	XXX	XXX	XXX	386	79	105	22	34
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	152	119	32	32
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	347	49	135
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55	128
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	4,753	(2,984)	2,635	91	309	203	354	243	197	153
2. 1996	1,189	2,038	1,717	1,950	1,942	1,993	2,040	2,098	2,159	2,189
3. 1997	XXX	1,900	1,316	1,742	1,666	1,733	1,783	1,836	1,883	1,901
4. 1998	XXX	XXX	1,823	3,007	2,789	2,918	2,985	3,081	3,135	3,166
5. 1999	XXX	XXX	XXX	5,758	4,555	4,819	4,898	4,947	4,991	5,030
6. 2000	XXX	XXX	XXX	XXX	4,359	4,940	5,043	5,072	5,101	5,116
7. 2001	XXX	XXX	XXX	XXX	XXX	1,747	1,844	1,987	1,942	1,985
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	984	1,362	1,310	1,371
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,090	981	1,159
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	240	504
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	521

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE *Trinity Universal Insurance Company*

Schedule P - Part 5F - Medical Malpractice - Occurrence - Section 1A

**NONE**

Schedule P - Part 5F - Medical Malpractice - Occurrence - Section 2A

**NONE**

Schedule P - Part 5F - Medical Malpractice - Occurrence - Section 3A

**NONE**

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 3B

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	2,980	1,401	156	92	78	68	30	31	62	44
2. 1996	1,103	1,895	2,022	2,109	2,184	2,193	2,214	2,232	2,243	2,275
3. 1997	XXX	1,144	1,667	1,802	1,912	1,970	1,987	2,012	2,028	2,048
4. 1998	XXX	XXX	1,670	2,282	2,438	2,529	2,563	2,583	2,620	2,646
5. 1999	XXX	XXX	XXX	1,303	1,825	1,963	2,048	2,104	2,136	2,156
6. 2000	XXX	XXX	XXX	XXX	1,525	2,316	2,556	2,711	2,793	2,849
7. 2001	XXX	XXX	XXX	XXX	XXX	1,685	2,601	2,656	3,005	3,088
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,399	2,027	2,263	2,379
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	775	1,260	1,386
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634	893
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	473

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	675	583	405	251	185	162	244	430	615	651
2. 1996	757	459	265	129	77	40	26	37	54	16
3. 1997	XXX	1,013	456	335	179	94	77	128	82	27
4. 1998	XXX	XXX	852	380	211	107	80	84	67	43
5. 1999	XXX	XXX	XXX	681	263	163	104	73	64	46
6. 2000	XXX	XXX	XXX	XXX	936	443	297	207	140	103
7. 2001	XXX	XXX	XXX	XXX	XXX	929	489	286	170	86
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	876	523	347	163
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	608	334	130
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	860	190
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	363

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	3,724	(4,143)	1,619	114	193	229	213	430	599	1,488
2. 1996	2,104	3,689	3,577	3,616	3,672	3,700	3,730	3,788	3,837	3,850
3. 1997	XXX	3,453	3,143	3,336	3,430	3,463	3,493	3,606	3,664	3,682
4. 1998	XXX	XXX	3,587	4,220	4,420	4,520	4,574	4,641	4,705	4,738
5. 1999	XXX	XXX	XXX	2,528	3,120	3,313	3,417	3,504	3,573	3,606
6. 2000	XXX	XXX	XXX	XXX	3,147	4,124	4,454	4,707	4,815	4,909
7. 2001	XXX	XXX	XXX	XXX	XXX	3,613	4,489	4,825	5,024	5,122
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,840	3,681	4,194	4,307
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,970	2,667	2,720
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,968	1,861
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,168

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE *Trinity Universal Insurance Company*

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	60	46	5	6						
2. 1996	73	106	141	147	150	153	155	157	159	161
3. 1997	XXX	18	33	36	36	37	38	40	41	42
4. 1998	XXX	XXX	46	57	61	61	62	62	62	62
5. 1999	XXX	XXX	XXX	20	25	28	29	29	29	29
6. 2000	XXX	XXX	XXX	XXX	22	31	37	40	42	44
7. 2001	XXX	XXX	XXX	XXX	XXX	26	36	43	45	47
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	31	50	55	58
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	32	33
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	9
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	37	29	20	2	1					349
2. 1996	35	3	17	7	4	5	9	11	6	7
3. 1997	XXX	59	20	5	4	4	3	11	11	1
4. 1998	XXX	XXX	28	8	4	3	1	2	1	1
5. 1999	XXX	XXX	XXX	15	7	2	2	1	1	2
6. 2000	XXX	XXX	XXX	XXX	18	12	7	7	4	11
7. 2001	XXX	XXX	XXX	XXX	XXX	18	16	10	6	7
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	23	18	10	5
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	3	8
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	1
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	169	(18)	(200)	(9)	1	2				381
2. 1996	120	190	244	242	243	249	256	263	266	277
3. 1997	XXX	93	79	70	73	75	76	89	90	90
4. 1998	XXX	XXX	115	117	121	124	124	125	125	126
5. 1999	XXX	XXX	XXX	41	47	47	49	50	50	52
6. 2000	XXX	XXX	XXX	XXX	50	68	78	83	88	100
7. 2001	XXX	XXX	XXX	XXX	XXX	66	88	99	100	107
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	68	86	101	109
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	60	74
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	24
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	18,719	(19)									
2. 1996	25,228	43,482	43,482	43,482	43,482	43,482	43,482	43,482	43,482	43,482	
3. 1997	XXX	54,831	54,831	54,831	54,831	54,831	54,831	54,831	54,831	54,831	
4. 1998	XXX	XXX	67,710	67,710	67,710	67,710	67,710	67,710	67,710	67,710	
5. 1999	XXX	XXX	XXX	63,087	63,087	63,087	63,087	63,087	63,087	63,087	
6. 2000	XXX	XXX	XXX	XXX	70,608	70,608	70,608	70,608	70,608	70,608	
7. 2001	XXX	XXX	XXX	XXX	XXX	94,918	94,918	94,918	94,918	94,918	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	115,259	115,259	115,259	115,259	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130,217	130,217	130,217	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133,698	133,698	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,977	142,977
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,977
13. Earned Premiums (Sch P-Pt. 1)	43,945	73,068	67,710	63,087	70,608	94,918	115,259	130,217	133,698	142,977	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	(10)	19									
2. 1996	601	619	619	619	619	619	619	619	619	619	
3. 1997	XXX	701	701	701	701	701	701	701	701	701	
4. 1998	XXX	XXX	612	612	612	612	612	612	612	612	
5. 1999	XXX	XXX	XXX	933	933	933	933	933	933	933	
6. 2000	XXX	XXX	XXX	XXX	997	997	997	997	997	997	
7. 2001	XXX	XXX	XXX	XXX	XXX	2,135	2,135	2,135	2,135	2,135	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	880	880	880	880	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206	206	206	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105	105	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	66
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66
13. Earned Premiums (Sch P-Pt. 1)	591	738	612	933	997	2,135	880	206	105	66	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	13,041	(4,054)									
2. 1996	11,174	22,778	22,778	22,778	22,778	22,778	22,778	22,778	22,778	22,778	
3. 1997	XXX	34,730	34,730	34,730	34,730	34,730	34,730	34,730	34,730	34,730	
4. 1998	XXX	XXX	38,220	38,220	38,220	38,220	38,220	38,220	38,220	38,220	
5. 1999	XXX	XXX	XXX	37,004	37,004	37,004	37,004	37,004	37,004	37,004	
6. 2000	XXX	XXX	XXX	XXX	53,018	53,018	53,018	53,018	53,018	53,018	
7. 2001	XXX	XXX	XXX	XXX	XXX	57,978	57,978	57,978	57,978	57,978	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	56,390	56,390	56,390	56,390	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,800	35,800	35,800	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,293	25,293	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,518	25,518
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,518
13. Earned Premiums (Sch P-Pt. 1)	24,215	42,260	38,220	37,004	53,018	57,978	56,390	35,800	25,293	25,518	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	(31)	(2)									
2. 1996	326	330	330	330	330	330	330	330	330	330	
3. 1997	XXX	490	490	490	490	490	490	490	490	490	
4. 1998	XXX	XXX	325	325	325	325	325	325	325	325	
5. 1999	XXX	XXX	XXX	534	534	534	534	534	534	534	
6. 2000	XXX	XXX	XXX	XXX	1,079	1,079	1,079	1,079	1,079	1,079	
7. 2001	XXX	XXX	XXX	XXX	XXX	2,289	2,289	2,289	2,289	2,289	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,712	1,712	1,712	1,712	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	976	976	976	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	373	373	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315	315
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315
13. Earned Premiums (Sch P-Pt. 1)	295	492	325	534	1,079	2,289	1,712	976	373	315	XXX

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	4,262	(4)									
2. 1996	5,309	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	
3. 1997	XXX	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	
4. 1998	XXX	XXX	12,019	12,019	12,019	12,019	12,019	12,019	12,019	12,019	
5. 1999	XXX	XXX	XXX	18,151	18,151	18,151	18,151	18,151	18,151	18,151	
6. 2000	XXX	XXX	XXX	XXX	38,785	38,785	38,785	38,785	38,785	38,785	
7. 2001	XXX	XXX	XXX	XXX	XXX	15,503	15,503	15,503	15,503	15,503	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	20,072	20,072	20,072	20,072	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,264	21,264	21,264	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,196	20,196	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,347	18,347
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,347
13. Earned Premiums (Sch P-Pt. 1)	9,570	12,640	12,019	18,151	38,785	15,503	20,072	21,264	20,196	18,347	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	(4)	6									
2. 1996	330	333	333	333	333	333	333	333	333	333	
3. 1997	XXX	305	305	305	305	305	305	305	305	305	
4. 1998	XXX	XXX	314	314	314	314	314	314	314	314	
5. 1999	XXX	XXX	XXX	383	383	383	383	383	383	383	
6. 2000	XXX	XXX	XXX	XXX	623	623	623	623	623	623	
7. 2001	XXX	XXX	XXX	XXX	XXX	1,034	1,034	1,034	1,034	1,034	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	448	448	448	448	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72	72	72	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72	72	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	35
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35
13. Earned Premiums (Sch P-Pt. 1)	326	314	314	383	623	1,034	448	72	72	35	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	17,474	89									
2. 1996	20,094	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	
3. 1997	XXX	24,085	24,085	24,085	24,085	24,085	24,085	24,085	24,085	24,085	
4. 1998	XXX	XXX	39,609	39,609	39,609	39,609	39,609	39,609	39,609	39,609	
5. 1999	XXX	XXX	XXX	40,394	40,394	40,394	40,394	40,394	40,394	40,394	
6. 2000	XXX	XXX	XXX	XXX	49,416	49,416	49,416	49,416	49,416	49,416	
7. 2001	XXX	XXX	XXX	XXX	XXX	58,188	58,188	58,188	58,188	58,188	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	62,702	62,702	62,702	62,702	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,342	61,342	61,342	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,357	51,357	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,672	55,672
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,672
13. Earned Premiums (Sch P-Pt. 1)	37,588	40,806	39,609	40,394	49,416	58,188	62,702	61,342	51,357	55,672	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	2,652	1,918									
2. 1996	3,508	4,617	4,617	4,617	4,617	4,617	4,617	4,617	4,617	4,617	
3. 1997	XXX	4,187	4,187	4,187	4,187	4,187	4,187	4,187	4,187	4,187	
4. 1998	XXX	XXX	7,412	7,412	7,412	7,412	7,412	7,412	7,412	7,412	
5. 1999	XXX	XXX	XXX	6,263	6,263	6,263	6,263	6,263	6,263	6,263	
6. 2000	XXX	XXX	XXX	XXX	7,972	7,972	7,972	7,972	7,972	7,972	
7. 2001	XXX	XXX	XXX	XXX	XXX	8,842	8,842	8,842	8,842	8,842	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	8,047	8,047	8,047	8,047	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,823	8,823	8,823	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,103	5,103	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,511	4,511
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,511
13. Earned Premiums (Sch P-Pt. 1)	6,180	7,208	7,412	6,263	7,972	8,842	8,047	8,823	5,103	4,511	XXX

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 6M - International - Section 1

**NONE**

Schedule P - Part 6M - International - Section 2

**NONE**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**NONE**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**NONE**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**NONE**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	1,374	(14)									
2. 1996	2,838	4,098	4,098	4,098	4,098	4,098	4,098	4,098	4,098	4,098	
3. 1997	XXX	4,824	4,824	4,824	4,824	4,824	4,824	4,824	4,824	4,824	
4. 1998	XXX	XXX	4,571	4,571	4,571	4,571	4,571	4,571	4,571	4,571	
5. 1999	XXX	XXX	XXX	3,474	3,474	3,474	3,474	3,474	3,474	3,474	
6. 2000	XXX	XXX	XXX	XXX	5,026	5,026	5,026	5,026	5,026	5,026	
7. 2001	XXX	XXX	XXX	XXX	XXX	6,594	6,594	6,594	6,594	6,594	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	6,520	6,520	6,520	6,520	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,376	5,376	5,376	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,097	4,097	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,270	3,270
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,270
13. Earned Premiums (Sch P-Pt. 1)	4,213	6,069	4,571	3,474	5,026	6,594	6,520	5,376	4,097	3,270	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior		2									
2. 1996											
3. 1997	XXX										
4. 1998	XXX	XXX	1	1	1	1	1	1	1	1	
5. 1999	XXX	XXX	XXX	1	1	1	1	1	1	1	
6. 2000	XXX	XXX	XXX	XXX	(1)	(1)	(1)	(1)	(1)	(1)	
7. 2001	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	5	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sch P-Pt. 1)	1	2	1	1	(1)	1		5	1		XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior											
2. 1996											
3. 1997	XXX										
4. 1998	XXX	XXX									
5. 1999	XXX	XXX	XXX								
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior											
2. 1996											
3. 1997	XXX										
4. 1998	XXX	XXX									
5. 1999	XXX	XXX	XXX								
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE P INTERROGATORIES**

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-fall coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1996			
1.03 1997			
1.04 1998			
1.05 1999			
1.06 2000			
1.07 2001			
1.08 2002			
1.09 2003			
1.10 2004			
1.11 2005			
1.12 Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7 below. Are they so reported in this Statement? Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10 Yes [ ] No [ X ]

If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)
- |              |       |
|--------------|-------|
| 5.1 Fidelity | 1,026 |
| 5.2 Surety   | 1,144 |

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claimant  
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
Since 1/1/1997, the Company has entered into various quota share reinsurance agreements with affiliates, in which the Company assumes a substantial share of existing and future business.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL	YES	1,970,734	2,134,207		1,929,560	1,247,637	1,865,496	26,708	
2. Alaska AK	NO								
3. Arizona AZ	YES		58			1,653	2,818		
4. Arkansas AR	YES	2,583,253	2,897,233		562,924	751,888	2,413,823	22,632	
5. California CA	YES	(1,643)	(285)		893,241	231,646	474,968	(432)	
6. Colorado CO	YES	3,916,131	3,955,765		2,321,159	1,800,828	1,564,029	109,939	
7. Connecticut CT	NO								
8. Delaware DE	NO								
9. District of Columbia DC	NO								
10. Florida FL	NO								
11. Georgia GA	YES	918,531	950,698		1,097,725	243,894	1,694,758	12,250	
12. Hawaii HI	NO								
13. Idaho ID	YES	2,059,198	2,040,450		541,875	926,956	966,591	44,402	
14. Illinois IL	YES	565,064	582,800		566,693	871,854	1,602,900	17,620	
15. Indiana IN	YES	339,010	284,518		111,420	155,300	104,117	11,627	
16. Iowa IA	YES	7,555	10,542		31,000	(10,176)	776	166	
17. Kansas KS	YES	548,764	591,779		240,417	227,670	358,725	15,571	
18. Kentucky KY	YES	3,896,186	4,175,091		2,915,350	3,402,889	2,690,830	127,021	
19. Louisiana LA	YES	10,338,169	9,582,705		8,502,602	8,504,270	9,785,284	153,427	
20. Maine ME	NO								
21. Maryland MD	NO								
22. Massachusetts MA	NO								
23. Michigan MI	YES								
24. Minnesota MN	NO								
25. Mississippi MS	YES	1,537,665	1,512,012		639,058	949,404	842,117	19,712	
26. Missouri MO	YES	1,951,406	2,208,445		1,719,285	1,888,780	1,464,967	60,119	
27. Montana MT	YES	10,058,552	9,693,515		5,271,504	5,133,682	3,681,616	319,920	
28. Nebraska NE	YES	80	80		(15)	(618)	(2,370)	(15)	
29. Nevada NV	NO								
30. New Hampshire NH	NO								
31. New Jersey NJ	NO								
32. New Mexico NM	YES	655,894	790,655		741,917	173,719	716,751	7,143	
33. New York NY	NO								
34. North Carolina NC	NO								
35. North Dakota ND	NO								
36. Ohio OH	YES	19,247	21,045		5,787	(159,317)	131,096	553	
37. Oklahoma OK	YES	1,205,167	1,158,755		571,323	440,169	615,833	26,559	
38. Oregon OR	YES	355,464	340,669		1,287,165	(33,816)	152,948	2,379	
39. Pennsylvania PA	NO								
40. Rhode Island RI	NO								
41. South Carolina SC	NO								
42. South Dakota SD	NO								
43. Tennessee TN	YES	2,374,643	3,001,389		3,682,275	855,225	4,397,817	48,122	
44. Texas TX	YES	82,299,484	60,629,017		20,771,275	15,704,381	55,406,371	812,274	
45. Utah UT	YES	326,679	410,700		59,169	481,083	724,458	843	
46. Vermont VT	NO								
47. Virginia VA	NO								
48. Washington WA	YES	7,484,551	7,455,889		2,964,804	1,728,188	2,687,751	180,022	
49. West Virginia WV	NO								
50. Wisconsin WI	YES				1,472	(465,855)	432,967	(1,076)	
51. Wyoming WY	YES	1,134,917	1,123,983		248,882	358,709	350,441	32,250	
52. American Samoa AS	NO								
53. Guam GU	NO								
54. Puerto Rico PR	NO								
55. U.S. Virgin Islands VI	NO								
56. Canada CN	NO								
57. Aggregate Other Aliens OT	XXX								
58. Totals (a)	(a) 28	118,541,681	105,560,788		55,658,086	45,608,233	95,128,079	2,043,691	
DETAILS OF WRITE-INS									
5701.	XXX								
5702.	XXX								
5703.	XXX								
5788. Summary of remaining write-ins for Line 57 from overflow page	XXX								
5789. Totals (Lines 5701 through 5703 plus 5788)(Line 57 above)	XXX								

Explanation of basis of allocation of premiums by states, etc.

Auto premiums are reported in the state of the insured's current primary address. All other premiums are reported in the state of the insured risk.

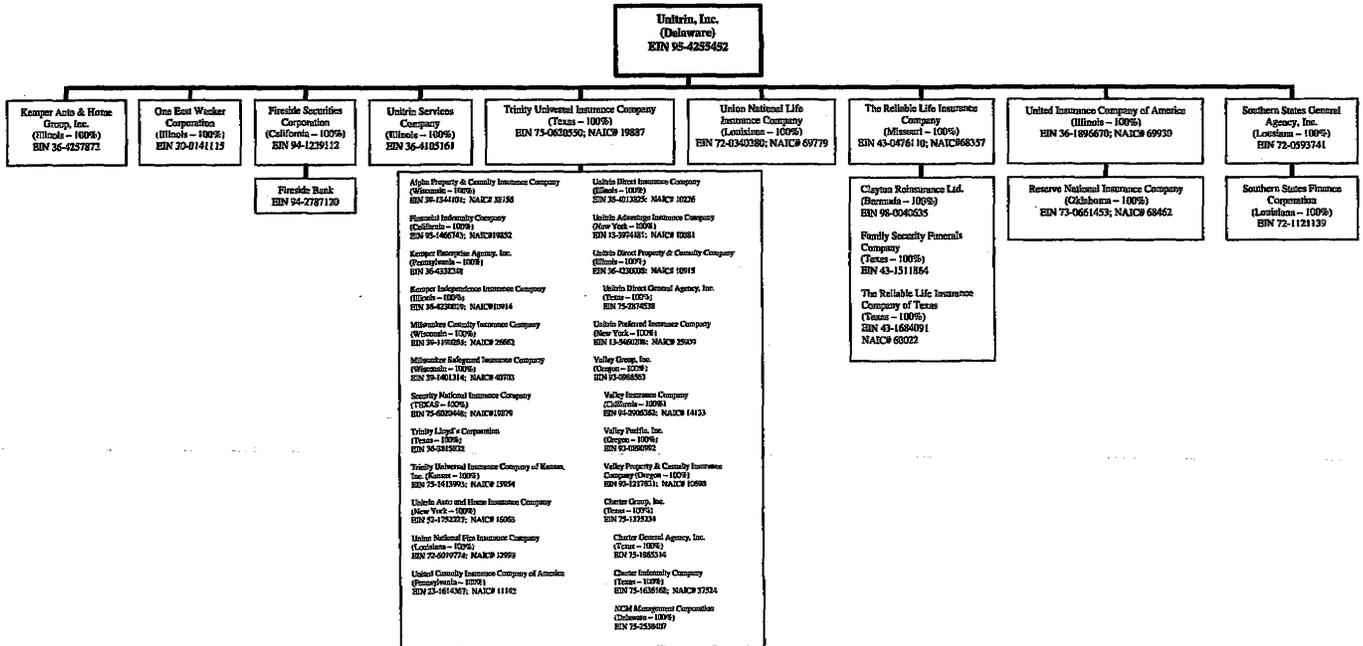
(a) Insert the number of yes responses except for Canada and Other Alien.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company  
**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT PRODUCTS - EXHIBIT OF PREMIUMS WRITTEN**  
 Allocated by States and Territories

States, Etc.		Direct Business Only				5 Deposit-Type Contracts	6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)		
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Canada	CN						
57. Aggregate Other Alien	OT						
58. Total							

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**



Trinity Lloyd's Insurance Company (NAIC #26659), domiciled in the state of Texas is an affiliate of Trinity Universal Insurance Company and Milwaukee Insurance Company (NAIC# 1499), domiciled in the state of Wisconsin is affiliated with Trinity Universal Insurance Company by virtue of a reinsurance agreement. Unifirm Century Mutual Insurance Company (NAIC # 29231), domiciled in the state of Texas is affiliated with NCM Management Corp. by virtue of a management agreement. Clayton Century Mutual Fire Insurance Company (NAIC# 29111), domiciled in the state of Texas is affiliated with The Reliable Life Insurance Company by virtue of a management agreement.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
36159	38-1344101	Alpha Property & Casualty Insurance Co.	(1,400,000)								(1,400,000)	36,142,448
29211	77-0774903	Capitol County Mutual Fire Insurance Co.										13,286,377
37624	75-1838168	Charter Indemnity Company										5,313,257
19852	95-1466743	Financial Indemnity Company	(3,000,000)					(31,071,461)			(34,071,461)	70,302,908
10915	36-4260048	Unitrin Direct Property & Casualty Co.										111,694,081
10914	36-4260119	Kemper Independence Insurance Company						30,646,602			30,646,602	123,163,680
22682	03-1192283	Milwaukee Casualty Insurance Company	(1,100,000)								(1,100,000)	35,458,655
14591	03-0475300	Milwaukee Insurance Company										63,662,330
40703	33-1401314	Milwaukee Safeguard Insurance Company	(1,100,000)								(1,100,000)	13,498,623
	75-2529407	NCM Management Corporation		(80,253)							(80,253)	
68357	43-0476110	The Reliable Life Insurance Company	(40,000,000)								(40,000,000)	(38,097,421)
60022	43-1364081	The Reliable Life Insurance Co. of Texas										4,085,415
68482	73-0661453	Reserve National Insurance Company	(8,000,000)								(8,000,000)	
18876	75-8029448	Security National Insurance Company	(1,800,000)								(1,800,000)	51,366,170
23689	75-1443302	Trinity Lloyd's Insurance Company										22,940,629
19367	75-0623530	Trinity Universal Insurance Company	(62,620,000)		(187,468,345)		(88,711,889)	37,510,704			(316,289,530)	(1,168,674,623)
45254	75-1413083	Trinity Universal Ins. Co. of Kansas, Inc.	(1,100,000)								(1,100,000)	59,072,458
15063	52-1732227	Unitrin Auto and Home Insurance Company					65,825,712	(17,013,109)			48,812,603	188,256,369
26551	74-1084315	Unitrin County Mutual Insurance Company			80,253			(20,374,916)			(20,294,663)	112,206,369
10226	36-4313625	Unitrin Direct Insurance Company	(1,700,000)								(1,700,000)	44,516,573
10661	13-3974181	Unitrin Advantage Insurance Company										5,662,573
25309	13-5469203	Unitrin Preferred Insurance Company					27,163,472				27,163,472	75,165,369
12698	72-6019774	Union National Fire Insurance Company	(680,000)								(680,000)	4,674,971
69779	72-0342280	Union National Life Insurance Company										2,330,190
11142	23-1614367	United Casualty Insurance Co. of America	(1,500,000)								(1,500,000)	34,912,036
65630	36-1896710	United Insurance Company of America	(261,626,064)		391,468,345						79,842,281	
	16-4234562	Unitrin, Inc.	435,626,564		(174,000,000)		(24,267,236)				237,659,368	
14133	94-2903362	Valley Insurance Company										28,078,532
10636	93-1217821	Valley Property & Casualty Insurance Co.										20,530,671
9999999		Control Totals							XXX			

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4. Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	YES
5. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
<b>APRIL FILING</b>	
6. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
7. Will Management's Discussion and Analysis be filed by April 1? .....	YES
8. Will the Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
9. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
10. Will an audited financial report be filed by June 1? .....	YES

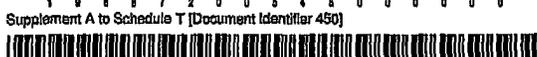
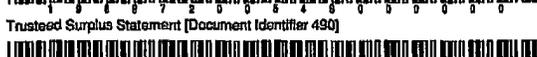
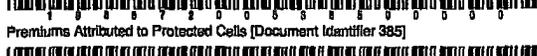
The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
14. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1? .....	NO
15. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	NO
<b>APRIL FILING</b>	
18. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
19. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
20. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO

Explanations:

- 11.
- 12.
- 13.
- 14.
- 15.
- 16.
- 17.
- 18.
- 19.
- 20.

Bar Codes:

11.	
	SIS Stockholder Information Supplement [Document Identifier 420]
12.	
	Financial Guaranty Insurance Exhibit [Document Identifier 240]
13.	
	Medicare Supplement Insurance Experience Exhibit [Document Identifier 380]
14.	
	Supplement A to Schedule T [Document Identifier 450]
15.	
	Trusted Surplus Statement [Document Identifier 490]
16.	
	Premiums Attributed to Protected Cells [Document Identifier 385]
17.	
	Reinsurance Summary Supplemental Filing [Document Identifier 401]
18.	
	Credit Insurance Experience Exhibit [Document Identifier 230]
19.	
	Long-Term Care Experience Reporting Forms [Document Identifier 330]
20.	
	Accident and Health Policy Experience Exhibit [Document Identifier 210]

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**OVERFLOW PAGE FOR WRITE-INS**

**Additional Write-ins for Assets Line 23**

2304.	Leasehold improvements	28,809	28,809		
2305.	Trade name	300,000	300,000		
2306.	Prepaid rent	442,534	442,534		
2307.	Prepaid expenses	9,462,931	9,462,931		
2308.	Equities and deposits in pools and associations				3,420
2397.	Summary of remaining write-ins for Line 23 from overflow page	10,234,274	10,234,274		3,420

**Additional Write-ins for Liabilities Line 23**

2304.	Assumed policyholder dividends				630,200
2305.	Texas surcharges payable				170,000
2306.					
2397.	Summary of remaining write-ins for Line 23 from overflow page				800,200

**Additional Write-ins for Statement of Income Line 14**

1404.	Managed investment income - US				
1405.	Managed investment income - UFGS				
1406.					
1497.	Summary of remaining write-ins for Line 14 from overflow page				

**Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24**

2404.	Other	26,175	908,960		935,135
2405.	Data processing expenses	38,500	756,600		795,100
2406.	Bank Fees	302,578	326,101		628,677
2407.	Outside consulting fees	148,664	459,910		608,574
2408.	Bank charges	208,063	200,707		408,770
2409.	Gains/Losses on Disposals		356,108		356,108
2410.	Professional Fees		318,479		318,479
2411.	Custodial Fees			228,638	228,638
2412.	Miscellaneous expenses	59,974	14,694		74,668
2413.	Investment Mgmt Fee			59,520	59,520
2414.	Penalties and late fees	321	44,947		44,668
2415.	Charitable contributions	(6,147)	(6,917)		(12,165)
2416.	Miscellaneous Fees		(36,913)		(36,913)
2417.	Books & Periodicals		(36,100)		(36,100)
2418.	TPA		(603,204)		(603,204)
2497.	Summary of remaining write-ins for Line 24 from overflow page	778,126	2,704,672	286,156	3,768,954

**Additional Write-ins for Exhibit of Nonadmitted Assets Line 23**

2304.	Lloyd's trust agreement		324,000	324,000	
2305.	Trade name		300,000	300,000	
2306.	Leasehold improvements		28,809		(28,809)
2307.	Other			14,560	14,560
2308.	Miscellaneous receivable			450	450
2397.	Summary of remaining write-ins for Line 23 from overflow page		652,809	639,010	(13,799)

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1	2	3 Location		4	5	6	7	8	9	10	11	12	13	14	15	16
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred	
7791.33 So. Ft., Block 246		Dallas	Texas	10/21/1980	09/24/2004	1,321,717		1,321,717	5,000,000					320,000	120,267	
0298999. Property occupied by the reporting entity - Administrative						1,321,717		1,321,717	5,000,000					320,000	120,267	
0398999. Total Property occupied by the reporting entity						1,321,717		1,321,717	5,000,000					320,000	120,267	
1998999 - Totals						1,321,717		1,321,717	5,000,000					320,000	120,267	

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	3 Location		4	5	6	7	8	9	10	11	12
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation	
03853847		Chicago	Illinois	S	12/28/2003	6.000	45,000,000			70,000,000	11/22/2002	
0499999. Mortgages in good standing - Commercial mortgages-insured or guaranteed							45,000,000			70,000,000	XXX	
0899999. Total Mortgages in good standing							45,000,000			70,000,000	XXX	
1699999. Total - Restructured Mortgages											XXX	
2499999. Total - Mortgages with overdue interest over 90 days											XXX	
3299999. Total - Mortgages in the process of foreclosure											XXX	
9999999 - Totals							45,000,000				70,000,000	XXX

General Interrogatory:

1. Mortgages in good standing \$ ..... unpaid taxes \$ ..... interest due and unpaid.
2. Restructured mortgages \$ ..... unpaid taxes \$ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.
4. Mortgages in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE B - PART 2**

Showing All Mortgage Loans SOLD, Transferred or Paid In Full During the Year

1	2 Location		4	5	6	7	8	9	10	11	12	13
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
<b>NONE</b>												
989899 - Totals												

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Additional Investment During Year Actual Cost	12 Fair Value	13 Amount of Encum- brances	14 Book/Adjust- ed Carrying Value Less Encum- brances	15 Increase (Decrease) by Adjustment	16 Increase (Decrease) by Foreign Exchange Adjustment	17 Investment Income	18 Commit- ment for Additional Investment	19 Percent- age of Own- ership
			City	State														
0000-00-0 0000-00-0	Special Value Opportunities Fund, LLC Special Value Strategies Before Fund, LLC	C R					07/15/2004 08/12/2002		26,981,416 9,919,458	12,566,000 7,911,784	29,251,528 17,911,795		29,054,682 17,911,795	2,341,980 799,333			29,000,000 29,000,000	2.52 3.85
1999999	Joint Venture Interests - Other - Unaffiliated								42,427,911	12,800,000	42,982,858		42,982,858	3,058,034			29,000,000	XXXX
09829-00-0	NEW YORK LIFE		New York	NY	RBC Data Research	IFE	07/15/2003		3,910,190		3,191,310		3,410,170			179,260		XXXX
09479-00-0	CONNECTICUT LIFE INSURANCE		Hartford	CT	Wells Fargo	IFE	02/12/2004		3,000,293		3,000,700		3,174,944			227,353		XXXX
09897-00-0	MASSACHUSETTS MUTUAL LIFE		Springfield	MA	RBC Data Research	IFE	03/03/2004		2,135,200		2,300,500		2,029,383			599,282		XXXX
09397-00-0	MASSACHUSETTS MUTUAL LIFE		Springfield	MA	RBC Data Research	IFE	07/20/2003		1,637,190		2,026,600		1,881,784			724,472		XXXX
2199999	Surplus Deficiencies, etc - Unaffiliated								29,773,790		21,433,250		29,853,088			1,211,288		XXXX
3199999	Total - Unaffiliated								69,553,701	12,800,000	69,599,218		67,019,224	3,058,034		1,211,288	29,000,000	XXXX
3299999	Total - Affiliated																	XXXX
3399999	Totals								69,553,701	12,800,000	69,599,218		67,019,224	3,058,034		1,211,288	29,000,000	XXXX

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	3 Location		4	5	6	7	8	9	10	11	12	13	14	15
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
<b>NONE</b>															
3398999 - Totals															

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

ENB

1	2	3 Codes			6	7	8 Fair Value		10	11	12-15 Change in Book/Adjusted Carrying Value				16-19 Interest			20-22 Dates		
		3	4	5			Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of Effective Rate of How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year
91383-28-9	FRANKE INC	1			1	21,000,000	36.310	20,615,790	21,000,000	21,000,000				5.800	5.800	AD	389,260	1,185,000	06/19/2005	07/07/2005
91383-10-4	FRANKE INC	1			1	10,000,000	35.600	9,540,600	10,000,000	10,000,000				5.820	5.820	AD	7,687	282,000	06/29/2005	06/29/2005
91383-20-1	FRANKE INC	1			1	14,000,000	35.270	13,359,940	14,000,000	14,000,000				5.620	5.620	AD	2,139	770,000	06/29/2005	06/29/2005
91383-03-4	FRANKE INC	1			1	14,000,000	35.950	13,553,940	14,000,000	14,000,000				5.730	5.730	AD	3,017	788,000	03/15/2005	03/15/2005
91383-08-3	FRANKE INC	1			1	21,000,000	35.510	20,311,510	21,000,000	21,000,000				5.810	5.810	AD	329,285	1,157,100	06/29/2005	07/07/2005
91383-05-6	FRANKE INC	1			1	5,000,000	36.130	4,785,650	5,000,000	5,000,000				5.800	5.800	AD	225,276	275,000	06/29/2005	07/07/2005
91383-09-1	FED HI LI 3RD	1			1	5,000,000	35.550	4,762,000	5,000,000	5,000,000				5.000	5.000	AD	282,000	282,000	06/15/2005	06/15/2005
91383-06-5	FED HI LI 3RD	1			1	4,999,531	37.680	4,684,400	5,000,000	4,999,700		330		5.680	5.680	AD	114,290	274,000	07/10/2005	07/06/2018
91383-02-1	FED HI LI 3RD	1			1	75,000	163.130	39,085	75,000	75,000				7.000	3.988	PA	3,988	5,200	04/20/2001	04/19/2014
91383-04-4	FED HI LI 3RD	1			1	2,494,604	37.440	2,440,700	2,494,700	2,494,700				5.810	5.810	PA	30,000	30,000	07/28/2005	03/15/2007
91383-01-9	FED HI LI 3RD	1			1	2,494,376	35.900	2,327,600	2,500,000	2,428,458		70		5.800	5.800	AD	35,965	37,000	07/03/2005	07/06/2009
91383-02-4	FED HI LI 3RD	1			1	10,000,000	35.200	9,500,000	10,000,000	10,000,000				5.800	5.800	AD	244,444	860,000	06/29/2005	07/07/2005
91383-07-7	FEDERAL RESERVE BANK	1			1	7,500,000	37.310	7,296,075	7,500,000	7,500,000				3.000	3.000	PA	30,000	250,000	07/28/2005	03/15/2007
91383-10-3	FREDDIE MAC	1			1	4,999,944	35.650	4,622,900	5,000,000	4,999,154		784		5.800	5.810	AD	105,417	276,000	07/15/2005	06/15/2018
91383-10-7	FREDDIE MAC	1			1	7,500,000	37.860	7,347,675	7,500,000	7,500,000				2.800	2.800	AD	38,417	210,000	07/17/2005	07/16/2007
91383-03-7	IS TREAS BOND	1			1	3,197,390	118.440	3,100,118	2,940,000	3,125,381		(11,800)		4.250	4.200	PA	49,363	78,000	06/10/2005	04/15/2009
91383-02-3	US TREAS NOTE INFLATION INDEXED	1			1	3,045,295	100.720	3,172,126	3,149,025	3,133,565		14,561		3.875	3.850	AD	49,057	106,300	07/15/2005	01/15/2007
91383-09-6	US TREASURY	1			1	482,943	122.350	446,289	345,000	398,765		(46,235)		3.075	3.075	PA	9,228	24,874	06/05/2002	05/15/2005
91383-04-5	US TREASURY	1			1	2,837,058	112.410	2,719,818	2,000,000	2,330,594		(316,406)		5.300	4.250	PA	110,658	41,940	06/22/2005	06/22/2005
010899B - U.S. Government - Issuer Obligations						149,380,605	XXX	149,380,605	149,380,605	149,380,605		(5,924)		XXX	XXX	XXX	2,284,700	7,429,063	XXX	XXX
92824-04-0	GNMA 1 POOL 4 2025D	2			1	9,888	102.610	9,822	9,729	9,829		92		8.800	8.810	MM	142	1,577	04/20/2001	08/15/2009
92824-02-0	GNMA 1 POOL 4 2045B	2			1	17,149	108.690	17,048	16,927	16,921		(70)		8.800	8.800	MM	133	1,589	04/20/2001	07/15/2009
92818-04-0	GNMA 1 POOL 4 2025B	2			1	1,273	112.210	1,264	1,261	1,261		(1)		8.800	8.250	MM	9	9	02/17/1999	05/15/2016
92818-02-0	GNMA 1 POOL 4 27 2005	2			1	11,240	115.430	11,209	11,199	11,199				9.500	8.700	MM	80	82	06/17/1999	05/15/2016
92820-03-4	GNMA 1 POOL 4 27 2007	2			1	670	110.680	661	659	659				9.500	8.800	MM	5	5	06/17/1999	07/15/2016
92820-01-9	GNMA 1 POOL 4 2025C	2			1	3,940	110.660	3,930	3,931	3,931				9.500	8.800	MM	27	32	06/17/1999	05/15/2016
92820-04-1	GNMA 1 POOL 4 30 2005	2			1	36,605	104.700	36,440	36,397	36,397				9.500	8.800	MM	52	513	06/20/2001	05/15/2009
92820-29-8	GNMA 1 POOL 4 30 2001	2			1	28,897	103.040	28,707	28,704	28,692		14		7.000	7.100	MM	22	2,708	04/20/2001	04/15/2009
92820-11-3	GNMA 1 POOL 4 30 27 2005	2			1	32,252	103.940	32,225	32,225	32,225				7.000	6.800	MM	138	2,296	04/20/2001	04/15/2009
92820-10-2	GNMA 1 POOL 4 37 22 2005	2			1	185,518	103.260	185,619	185,619	185,619				7.000	6.600	MM	192	43,648	04/20/2001	04/15/2010
92820-05-7	GNMA 1 POOL 4 37 26 2005	2			1	34,072	104.730	33,749	33,941	34,392		443		8.500	7.500	MM	135	2,243	06/17/1999	04/15/2009
92820-06-5	GNMA 1 POOL 4 38 2004	2			1	22,914	104.730	22,870	22,870	22,870				8.500	7.600	MM	87	1,463	06/17/1999	04/15/2009
92820-04-6	GNMA 1 POOL 4 40 2004	2			1	37,811	106.650	37,654	37,654	37,654				8.000	6.600	MM	59	7,593	04/20/2001	04/15/2009
92820-10-4	GNMA 1 POOL 4 40 27 2005	2			1	40,329	104.820	40,107	40,244	40,244				6.000	2.770	MM	298	3,219	04/20/2001	04/15/2009
92820-11-3	GNMA 1 POOL 4 40 30	2			1	28,238	104.710	28,164	28,164	28,164				6.500	7.500	MM	286	1,167	06/17/1999	04/15/2009
92820-08-3	GNMA 1 POOL 4 41 2005	2			1	38,916	105.750	38,460	38,460	38,460				6.500	7.400	MM	24	2,448	06/17/1999	04/15/2009
92820-10-6	GNMA 1 POOL 4 41 2001	2			1	30,565	103.600	30,500	30,514	30,514				7.010	6.700	MM	471	5,392	04/20/2001	04/15/2009
92820-10-2	GNMA 1 POOL 4 41 27 2005	2			1	80,846	104.710	80,718	80,671	80,671				6.800	7.800	MM	480	5,157	06/17/1999	04/15/2009
92820-10-3	GNMA 1 POOL 4 42 2007	2			1	22,222	104.730	22,074	22,045	22,045				6.500	7.600	MM	132	1,538	06/17/1999	04/15/2009
92820-11-3	GNMA 1 POOL 4 42 2005	2			1	22,727	104.730	22,452	22,452	22,452				6.500	7.840	MM	132	1,539	06/17/1999	04/15/2009
92820-11-8	GNMA 1 POOL 4 42 27 2005	2			1	31,881	104.730	31,672	31,672	31,672				6.500	7.500	MM	176	2,104	06/17/1999	04/15/2009
92820-10-6	GNMA 1 POOL 4 70 2001	2			1	30,300	111.020	30,341	30,341	30,341				10.000	7.500	MM	470	5,044	04/20/2001	03/15/2017
92820-01-6	GNMA 1 POOL 4 2020Z	2			1	45,889	103.630	45,372	45,111	45,382				4.750	4.000	MM	179	1,767	06/17/1999	07/20/2009
020899B - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						1,681,894	XXX	1,735,872	1,688,018	1,681,485		654		XXX	XXX	XXX	8,417	76,635	XXX	XXX
030899B - Total - U.S. Government Bonds						147,049,509	XXX	141,772,559	146,950,500	147,000,687		(5,400)		XXX	XXX	XXX	2,401,527	7,556,719	XXX	XXX
100899B - Total - All Other Government Bonds														XXX	XXX	XXX			XXX	XXX
91170-08-4	ALABAMA STATE B.C.	1			1	12,284,769	571.850	12,289,580	12,281,600	12,281,600		6,980		4.500	4.650	PA	235,875	388,000	04/09/2005	04/15/2022
91170-07-2	ALABAMA STATE B.C.	1			1	17,214,042	102.870	17,019,320	17,201,000	17,201,000		6,320		4.625	4.710	PA	385,251	600,100	04/09/2005	04/15/2022
91040-06-0	ARKANSAS STATE	1			1	329,160	103.150	314,300	329,000	329,000		210		4.500	4.500	AD	1,768	37,076	02/15/2005	07/01/2004
91040-01-5	ARKANSAS STATE	1			1	1,171,435	103.630	1,167,284	1,169,000	1,172,000		210		4.650	4.700	AD	27,435	84,970	05/18/2005	07/01/2007
91040-01-3	ARKANSAS STATE B.C.	1			1	4,358,665	102.640	4,281,733	4,415,000	4,255,000		(17,800)		4.750	4.270	AD	159,808	267,000	05/18/2005	07/01/2007
91040-01-6	ARKANSAS STATE B.C.	1			1	584,124	103.100	567,254	576,000	565,000		250		4.075	4.050	AD	19,301	32,865	05/18/2005	07/01/2009



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6	7 Fair Value				10	11 Change in Book/Adjusted Carrying Value					18 Interest			20		21		22
		4	5	5		8	9	9	9		9	12	13	14	15	16	17	18	19	20	21		
CUSIP Identification	Description	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Per Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity			
070202-00-0	GEORGIA STATE, G.A.				3,031,440	105.780	3,179,700	3,000,000	3,179,670	149,230	(3,499)		5,900	5.000	5.000	AC	87,500	10,000	01/09/2002	06/15/2011			
070202-01-0	GEORGIA STATE, G.A.				500,000	106.030	527,225	500,000	500,000	27,225			5,900	5.000	5.000	AC	5,000	5,000	01/09/2002	06/15/2011			
070202-02-0	GEORGIA STATE, G.A.				2,084,240	107.850	2,211,240	2,000,000	2,016,320	116,240	(2,325)		5,900	5.000	5.000	AC	16,600	10,000	02/19/2002	11/01/2010			
070202-03-0	GEORGIA STATE, G.A.				4,350,700	105.320	4,709,710	4,500,000	4,610,351	209,710	(4,394)		5,900	5.000	5.000	AC	122,600	10,000	05/09/2005	07/01/2025			
070202-04-0	GEORGIA STATE, G.A.				2,071,650	105.470	2,191,440	2,000,000	2,051,320	119,790	(3,470)		5,900	5.000	5.000	AC	15,000	10,000	11/15/2002	07/01/2021			
070202-05-0	GEORGIA STATE, G.A.				776,400	107.650	837,580	750,000	750,000	87,580	(1,749)		5,900	5.000	5.000	AC	11,100	10,000	02/29/2003	06/15/2022			
070202-06-0	GEORGIA STATE, G.A.				3,041,250	107.140	3,214,300	3,000,000	3,028,000	114,300	(3,889)		5,900	5.000	5.000	AC	63,600	10,000	09/29/2001	06/15/2021			
070202-07-0	GEORGIA STATE, G.A.				688,104	105.020	724,100	670,000	670,000	54,100	(2,571)		5,900	5.000	5.000	AC	15,000	10,000	12/11/2002	02/01/2022			
070202-08-0	GEORGIA STATE, G.A.				6,089,800	108.070	6,492,000	6,000,000	6,033,970	492,000	(6,091)		5,900	5.000	5.000	AC	50,000	10,000	11/14/2002	07/01/2022			
070202-09-0	GEORGIA STATE, G.A.				997,900	104.200	1,042,040	1,000,000	997,700	44,340	80		5,900	5.000	5.000	AC	19,300	10,000	03/05/2004	06/15/2023			
070202-10-0	GEORGIA STATE, G.A.				10,480,393	107.000	11,010,391	10,500,000	10,540,390	510,391	(6,420)		5,900	5.000	5.000	AC	40,000	10,000	03/05/2004	06/15/2023			
070202-11-0	GEORGIA STATE, G.A.				3,637,003	108.050	3,825,370	3,700,000	3,720,351	125,370	(3,109)		5,900	5.000	5.000	AC	32,900	10,000	05/19/2004	06/15/2024			
070202-12-0	ILLINOIS ST, G.O.				1,037,000	113.000	1,131,000	1,000,000	1,044,000	33,000			5,900	5.000	5.000	AC	3,400	10,000	06/10/2001	06/15/2010			
070202-13-0	ILLINOIS STATE, G.A.				2,704,560	104.000	2,802,260	2,700,000	2,704,450	2,260			5,900	5.000	5.000	AC	11,500	10,000	05/18/2001	06/10/2017			
070202-14-0	ILLINOIS STATE, G.A.				3,989,800	100.120	4,034,900	4,000,000	3,999,800	35,100			5,900	5.000	5.000	AC	15,300	10,000	03/29/2002	06/15/2025			
070202-15-0	ILLINOIS STATE, G.A.				1,029,740	103.600	1,098,000	1,000,000	1,000,700	97,300	(1,100)		5,900	5.000	5.000	AC	19,500	10,000	03/21/2003	06/15/2024			
070202-16-0	ILLINOIS STATE, G.A.				5,067,150	105.270	5,291,250	5,000,000	5,203,850	291,250	(2,910)		5,900	5.000	5.000	AC	63,300	10,000	09/22/2004	06/15/2023			
070202-17-0	ILLINOIS STATE, G.A.				5,421,000	105.750	5,736,300	5,500,000	5,596,300	315,300	(3,927)		5,900	5.000	5.000	AC	12,000	10,000	06/24/2004	06/15/2017			
070202-18-0	ILLINOIS STATE, G.A.				3,629,200	108.200	3,917,800	3,700,000	3,740,700	117,800	(5,463)		5,900	5.000	5.000	AC	38,400	10,000	07/18/2002	06/15/2022			
070202-19-0	ILLINOIS STATE, G.A.				1,040,000	108.300	1,102,000	1,000,000	1,030,000	32,000	(3,600)		5,900	5.000	5.000	AC	25,000	10,000	07/18/2002	06/15/2020			
070202-20-0	ILLINOIS STATE, G.A.				1,172,000	103.720	1,210,200	1,175,000	1,172,000	35,200	80		5,900	5.000	5.000	AC	14,800	10,000	01/02/2005	06/15/2017			
070202-21-0	ILLINOIS STATE, G.A.				1,742,701	103.210	1,810,900	1,700,000	1,700,500	110,900	(1,304)		5,900	5.000	5.000	AC	20,300	10,000	04/11/2004	06/15/2024			
070202-22-0	ILLINOIS STATE, G.A.				1,969,240	101.000	2,007,800	2,000,000	1,970,800	37,000	800		5,900	5.000	5.000	AC	25,700	10,000	09/18/2002	06/15/2007			
070202-23-0	ILLINOIS STATE, G.A.				997,000	100.970	1,011,670	1,000,000	997,000	11,670	90		5,900	5.000	5.000	AC	12,000	10,000	02/18/2005	06/15/2021			
070202-24-0	ILLINOIS STATE, G.A.				1,907,720	104.980	2,008,000	2,000,000	1,989,200	18,800	468		5,900	5.000	5.000	AC	41,000	10,000	06/18/2005	06/15/2021			
070202-25-0	ILLINOIS STATE, G.A.				3,041,350	104.070	3,190,200	3,000,000	3,000,800	189,400	(3,620)		5,900	5.000	5.000	AC	75,000	10,000	06/18/2002	06/15/2007			
070202-26-0	ILLINOIS STATE, G.A.				1,040,000	108.300	1,102,000	1,000,000	1,030,000	32,000	(3,600)		5,900	5.000	5.000	AC	25,000	10,000	07/18/2002	06/15/2020			
070202-27-0	ILLINOIS STATE, G.A.				1,172,000	103.720	1,210,200	1,175,000	1,172,000	35,200	80		5,900	5.000	5.000	AC	14,800	10,000	01/02/2005	06/15/2017			
070202-28-0	ILLINOIS STATE, G.A.				1,742,701	103.210	1,810,900	1,700,000	1,700,500	110,900	(1,304)		5,900	5.000	5.000	AC	20,300	10,000	04/11/2004	06/15/2024			
070202-29-0	ILLINOIS STATE, G.A.				1,969,240	101.000	2,007,800	2,000,000	1,970,800	37,000	800		5,900	5.000	5.000	AC	25,700	10,000	09/18/2002	06/15/2007			
070202-30-0	ILLINOIS STATE, G.A.				997,000	100.970	1,011,670	1,000,000	997,000	11,670	90		5,900	5.000	5.000	AC	12,000	10,000	02/18/2005	06/15/2021			
070202-31-0	ILLINOIS STATE, G.A.				1,907,720	104.980	2,008,000	2,000,000	1,989,200	18,800	468		5,900	5.000	5.000	AC	41,000	10,000	06/18/2005	06/15/2021			
070202-32-0	ILLINOIS STATE, G.A.				3,041,350	104.070	3,190,200	3,000,000	3,000,800	189,400	(3,620)		5,900	5.000	5.000	AC	75,000	10,000	06/18/2002	06/15/2007			
070202-33-0	ILLINOIS STATE, G.A.				1,040,000	108.300	1,102,000	1,000,000	1,030,000	32,000	(3,600)		5,900	5.000	5.000	AC	25,000	10,000	07/18/2002	06/15/2020			
070202-34-0	ILLINOIS STATE, G.A.				1,172,000	103.720	1,210,200	1,175,000	1,172,000	35,200	80		5,900	5.000	5.000	AC	14,800	10,000	01/02/2005	06/15/2017			
070202-35-0	ILLINOIS STATE, G.A.				1,742,701	103.210	1,810,900	1,700,000	1,700,500	110,900	(1,304)		5,900	5.000	5.000	AC	20,300	10,000	04/11/2004	06/15/2024			
070202-36-0	ILLINOIS STATE, G.A.				1,969,240	101.000	2,007,800	2,000,000	1,970,800	37,000	800		5,900	5.000	5.000	AC	25,700	10,000	09/18/2002	06/15/2007			
070202-37-0	ILLINOIS STATE, G.A.				997,000	100.970	1,011,670	1,000,000	997,000	11,670	90		5,900	5.000	5.000	AC	12,000	10,000	02/18/2005	06/15/2021			
070202-38-0	ILLINOIS STATE, G.A.				1,907,720	104.980	2,008,000	2,000,000	1,989,200	18,800	468		5,900	5.000	5.000	AC	41,000	10,000	06/18/2005	06/15/2021			
070202-39-0	ILLINOIS STATE, G.A.				3,041,350	104.070	3,190,200	3,000,000	3,000,800	189,400	(3,620)		5,900	5.000	5.000	AC	75,000	10,000	06/18/2002	06/15/2007			
070202-40-0	ILLINOIS STATE, G.A.				1,040,000	108.300	1,102,000	1,000,000	1,030,000	32,000	(3,600)		5,900	5.000	5.000	AC	25,000	10,000	07/18/2002	06/15/2020			
070202-41-0	ILLINOIS STATE, G.A.				1,172,000	103.720	1,210,200	1,175,000	1,172,000	35,200	80		5,900	5.000	5.000	AC	14,800	10,000	01/02/2005	06/15/2017			
070202-42-0	ILLINOIS STATE, G.A.				1,742,701	103.210	1,810,900	1,700,000	1,700,500	110,900	(1,304)		5,900	5.000	5.000	AC	20,300	10,000	04/11/2004	06/15/2024			
070202-43-0	ILLINOIS STATE, G.A.				1,969,240	101.000	2,007,800	2,000,000	1,970,800	37,000	800		5,900	5.000	5.000	AC	25,700	10,000	09/18/2002	06/15/2007			
070202-44-0	ILLINOIS STATE, G.A.				997,000	100.970	1,011,670	1,000,000	997,000	11,670	90		5,900	5.000	5.000	AC	12,000	10,000	02/18/2005	06/15/2021			
070202-45-0	ILLINOIS STATE, G.A.				1,907,720	104.980	2,008,000	2,000,000	1,989,200	18,800	468		5,900	5.000	5.000	AC	41,000	10,000	06/18/2005	06/15/2021			
070202-46-0	ILLINOIS STATE, G.A.				3,041,350	104.070	3,190,200	3,000,000	3,000,800	189,400	(3,620)		5,900	5.000	5.000	AC	75,000	10,000	06/18/2002	06/15/2007			
070202-47-0	ILLINOIS STATE, G.A.				1,040,000	108.																	

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6	7			8			11 Change in Book/Adjusted Carrying Value				15			19		20		21		22
		4	5	5		8	9	10	11	12	13	14	15	16	17	18	19	20	21	22					
CUSIP	Description	For-	Bond	NAIC	Actual	Rate	Fair	Fair	Par	Book/	Unrealized	Current	Current	Other	Foreign	Rate of	Effective	How	Admitted	Gross	Acquired	Maturity			
Identification		eign	Char	Des.	Cost	(Used to	Value	Value	Value	Adjusted	Value	Value	Value	Value	Exchange		Rate	Paid	Amount	Amount	During				
						Obtain				Carrying	(Increase/	(Amor-	Year's	Tempo-	Change				Due and	Received					
						Fair				Value	(Decrease)	tization)	Other	rary	in				Accrued						
						Value						Accretion	Impairment	Book/	Book/										
03031-00-0	MISSOURI STATE				378,855	04/27/02	385,245	385,245	385,245	376,000	9,245	384				4.750	4.875	JD	1,594	15,550	03/01/2001	03/01/2011			
03031-00-1	MISSOURI STATE				452,883	05/03/02	452,803	452,803	452,803	452,803	0	0				5.000	4.875	JD	1,711	15,225	03/01/2001	03/01/2011			
03031-00-2	MISSOURI STATE				316,455	04/22/02	320,322	320,322	320,322	313,111	7,211	35				4.750	4.850	JD	1,247	11,852	03/01/2001	03/01/2011			
03031-00-3	MISSOURI STATE				871,294	04/27/02	865,895	865,895	865,895	864,400	1,495	752				4.750	4.875	JD	3,225	30,775	03/01/2001	03/01/2011			
03031-00-4	MISSOURI STATE				652,652	05/03/02	652,652	652,652	652,652	652,652	0	0				5.000	4.875	JD	3,353	32,725	03/01/2001	03/01/2011			
03031-00-5	MISSOURI STATE G.O.				1,091,207	05/12/02	1,055,912	1,055,912	1,055,912	1,055,654	258	11,910				5.000	4.850	FA	38,358	39,550	11/21/2002	03/01/2025			
03031-00-6	MISSOURI STATE G.O.				3,105,500	03/03/00	3,107,490	3,107,490	3,107,490	3,100,000	7,490	(6,510)				5.000	4.000	AD	37,303	39,000	03/03/2000	03/01/2010			
03031-00-7	MISSOURI STATE G.O.				1,093,444	04/23/02	2,077,584	2,077,584	2,077,584	1,984,978	92,606	(11,620)				5.000	4.875	FA	41,842	39,250	11/22/2002	03/01/2025			
03031-00-8	MISSOURI STATE G.O.				588,340	03/17/02	619,050	619,050	619,050	583,953	35,097	11,620				5.000	4.850	FA	11,875	29,530	03/07/2002	03/01/2024			
03031-00-9	MISSOURI STATE G.O.				392,350	03/17/02	412,794	412,794	412,794	393,225	29	218				4.750	4.850	FA	7,817	19,300	03/07/2002	03/01/2024			
03031-01-0	MISSOURI STATE G.O.				1,037,070	03/17/02	1,037,070	1,037,070	1,037,070	1,037,070	0	0				4.800	4.800	FA	1,222	10,420	03/12/2002	03/01/2025			
03031-01-1	MISSOURI STATE G.O.				409,700	03/09/02	407,213	407,213	407,213	407,465	(252)	(1,797)				5.000	3.875	FA	7,813	4,473	04/21/2005	03/01/2017			
03031-01-2	MISSOURI STATE G.O.				1,311,051	03/07/02	1,312,526	1,312,526	1,312,526	1,307,118	5,408	(3,394)				4.750	4.000	FA	24,443	14,014	04/21/2005	03/01/2017			
03031-01-3	MISSOURI STATE G.O.				2,258,262	03/07/02	2,258,262	2,258,262	2,258,262	2,258,262	0	0				4.750	4.900	MS	37,600	40,250	03/09/2003	03/01/2025			
03031-01-4	MISSOURI STATE G.O.				1,708,338	05/08/02	1,691,211	1,691,211	1,691,211	1,705,218	(14,007)	0				5.000	4.850	JD	7,333	35,000	03/03/2003	03/01/2021			
03031-01-5	MISSOURI STATE G.O.				3,024,018	03/07/02	3,024,018	3,024,018	3,024,018	3,024,018	0	0				4.750	4.800	FA	74	24,225	03/05/2003	03/01/2022			
03031-01-6	MISSOURI STATE G.O.				2,120,743	03/22/02	2,120,743	2,120,743	2,120,743	2,120,743	0	0				5.000	4.875	AD	8,750	33,000	03/05/2003	03/01/2022			
03031-01-7	MISSOURI STATE G.O.				985,740	03/23/02	1,025,200	1,025,200	1,025,200	988,747	36,453	0				5.000	5.150	FA	22,300	30,000	03/05/2003	03/01/2021			
03031-01-8	MISSOURI STATE G.O.				489,009	03/23/02	527,850	527,850	527,850	497,733	30,117	65				5.000	4.900	FA	10,417	25,000	03/05/2003	03/01/2021			
03031-01-9	MISSOURI STATE G.O.				6,363,739	03/23/02	6,379,149	6,379,149	6,379,149	6,364,725	14,424	(9,713)				5.000	4.850	MS	41,547	307,500	03/17/2004	03/01/2025			
03031-02-0	MISSOURI STATE G.O.				1,854,081	01/15/00	1,870,905	1,870,905	1,870,905	1,848,027	22,878	(1,891)				5.000	4.850	MS	6,425	37,500	03/17/2004	03/01/2025			
03031-02-1	MISSOURI STATE G.O.				1,907,023	07/14/00	1,933,305	1,933,305	1,933,305	1,895,320	37,985	(8,129)				5.000	4.500	FA	27,703	30,500	07/27/2004	03/01/2025			
03031-02-2	MISSOURI STATE G.O.				2,450,435	05/23/02	2,478,314	2,478,314	2,478,314	2,475,023	3,291	(3,123)				5.000	4.800	FA	50,353	122,250	07/14/2004	03/01/2025			
03031-02-3	MISSOURI STATE G.O.				1,595,058	02/24/02	1,592,122	1,592,122	1,592,122	1,575,200	16,922	(7,088)				5.000	4.475	FA	37,500	35,000	07/27/2004	03/01/2025			
03031-02-4	MISSOURI STATE G.O.				505,040	01/13/00	503,855	503,855	503,855	504,523	(668)	1,677				4.500	4.350	AD	4,750	22,500	12/21/2004	03/01/2024			
03031-02-5	MISSOURI STATE G.O.				3,300,440	02/03/00	3,292,020	3,292,020	3,292,020	3,214,288	77,732	3,541				4.625	4.350	MS	30,353	35,000	11/25/2001	03/01/2021			
03031-02-6	MISSOURI STATE G.O.				7,501,044	02/03/00	7,499,305	7,499,305	7,499,305	7,420,087	79,218	(60,058)				5.000	3.750	AD	35,303	342,250	12/14/2004	03/01/2021			
03031-02-7	MISSOURI STATE G.O.				12,050,000	01/15/00	12,188,280	12,188,280	12,188,280	12,000,000	188,280	0				4.500	4.800	AD	135,000	540,000	04/01/2004	03/01/2024			
03031-02-8	MISSOURI STATE G.O.				5,140,100	03/14/00	5,173,750	5,173,750	5,173,750	5,151,700	22,050	(13,813)				4.500	4.125	AD	35,250	250,000	05/24/2004	03/01/2025			
03031-02-9	MISSOURI STATE G.O.				4,154,550	11/07/00	4,423,625	4,423,625	4,423,625	4,417,086	6,539	(6,539)				5.000	4.925	AD	250,000	250,000	05/12/2002	03/01/2025			
03031-03-0	MISSOURI STATE G.O.				3,754,033	03/12/02	4,054,705	4,054,705	4,054,705	3,791,378	263,327	(13,523)				5.000	4.850	FA	76,125	187,500	07/07/2004	03/01/2021			
03031-03-1	MISSOURI STATE G.O.				10,738,100	03/02/00	10,672,650	10,672,650	10,672,650	10,700,420	(27,770)	(12,600)				5.000	5.000	AD	200,000	200,000	10/22/2004	03/01/2025			
03031-03-2	MISSOURI STATE G.O.				487,030	04/02/02	501,135	501,135	501,135	488,851	2,284	227				5.000	5.000	AD	5,000	25,000	08/17/2004	03/01/2025			
03031-03-3	NORTH CAROLINA STATE G.O.				3,999,380	03/07/02	3,999,380	3,999,380	3,999,380	3,999,380	0	0				5.100	5.100	MS	132,000	306,000	04/19/2001	03/01/2025			
03031-03-4	NORTH CAROLINA STATE G.O.				3,389,255	03/26/02	3,370,715	3,370,715	3,370,715	3,325,786	44,929	0				4.600	4.400	AD	25,250	250,000	04/01/2004	03/01/2025			
03031-03-5	NORTH CAROLINA STATE G.O.				1,557,442	03/07/02	1,558,352	1,558,352	1,558,352	1,552,414	5,938	(1,339)				5.000	4.925	MS	25,000	75,000	01/04/2002	03/01/2025			
03031-03-6	NORTH CAROLINA STATE G.O.				13,037,840	03/08/02	14,024,815	14,024,815	14,024,815	13,864,800	160,015	10,778				4.500	4.710	MS	217,200	622,000	02/28/2003	03/01/2025			
03031-03-7	NORTH CAROLINA STATE G.O.				3,261,265	07/03/02	3,258,095	3,258,095	3,258,095	3,269,380	(11,285)	3,486				4.800	4.750	MS	30,300	37,500	02/28/2003	03/01/2025			
03031-03-8	NORTH CAROLINA STATE G.O.				3,054,257	03/02/02	3,058,214	3,058,214	3,058,214	3,132,850	(74,636)	5,312				4.750	5.000	AD	18,353	18,353	03/13/2001	03/01/2025			
03031-03-9	NORTH CAROLINA STATE G.O.				2,584,425	03/05/02	2,641,400	2,641,400	2,641,400	2,581,438	59,962	(5,468)				4.670	4.000	JD	126,000	126,000	07/22/2003	03/01/2022			
03031-04-0	OHIO STATE				3,054,103	03/14/02	3,052,511	3,052,511	3,052,511	3,050,720	1,791	(18,727)				5.000	4.225	MS	28,750	172,250	07/19/2003	03/01/2025			
03031-04-1	OHIO STATE				2,788,030	03/07/02	2,797,058	2,797,058	2,797,058	2,797,058	0	(13,891)				5.000	4.250	MS	22,000	122,500	07/14/2003	03/01/2022			
03031-04-2	OHIO STATE G.O.				2,359,250	03/28/02	3,191,750	3,191,750	3,191,750	2,929,511	262,239	2,391				5.000	5.100	FA	82,300	306,000	03/05/2003	03/01/2025			
03031-04-3	OHIO STATE G.O.				1,055,025	06/27/02	1,074,015	1,074,0																	

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			6	7			10	11	12				14	15	16	17	18	19	20	21	22		
		CUSIP	Description	Foreign		Bond Char	NAIC Des.	Actual Cost			Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Gain/(Loss)										Current Year's (Amortization) Accrual	Current Year's Other Than Temporary Impairment Recognized
88071-22-9	OREGON STATE G.O.				FE	1,011,220	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	1,012,890	
88071-22-9	OREGON STATE G.O.				FE	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	2,255,000	
88071-22-9	OREGON STATE G.O.				FE	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	1,070,830	
88071-22-9	OREGON STATE G.O.				FE	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820	2,000,820
88071-22-9	OREGON STATE G.O.				FE	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300	3,000,300
88071-22-9	OREGON STATE G.O.'s				FE	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920	1,318,920
88071-22-9	OREGON STATE G.O.				FE	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520	3,317,520
88071-22-9	OREGON STATE G.O.				FE	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710	2,287,710
79141-41-6	PENNSYLVANIA STATE				FE	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420	3,038,420
79141-41-6	PENNSYLVANIA STATE				FE	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390	3,147,390
79141-41-6	PENNSYLVANIA STATE				FE	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490	1,889,490
79141-41-6	PENNSYLVANIA STATE G.O.'s				FE	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280	1,844,280
79141-41-6	PENNSYLVANIA STATE G.O.'s				FE	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360	1,087,360
79141-41-6	PENNSYLVANIA STATE G.O.'s				FE	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760	3,711,760
79141-41-6	PENNSYLVANIA STATE G.O.'s				FE	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920	6,191,920
79141-41-6	PENNSYLVANIA STATE G.O.'s				FE	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340	4,552,340
79141-41-6	PENNSYLVANIA STATE G.O.'s				FE	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600	1,878,600
79141-41-6	PENNSYLVANIA STATE G.O.				FE	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320	2,693,320
79141-41-6	PENNSYLVANIA STATE G.O.				FE	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780	5,033,780
79141-41-6	PENNSYLVANIA STATE G.O.				FE	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120	1,033,120
79141-41-6	PENNSYLVANIA STATE G.O.'s				FE	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920	4,911,920
89107-22-9	SD STATE G.O.				FE	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000	4,616,000
89107-22-9	SD STATE G.O.				FE	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320	4,812,320
89107-22-9	SOUTH CAROLINA ST G.O.				FE	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920	2,917,920
89107-22-9	SOUTH CAROLINA STATE				FE	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610	677,610
89107-22-9	SOUTH CAROLINA STATE G.O.				FE	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000
89107-22-9	SOUTH CAROLINA STATE G.O.				FE	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000
89107-22-9	STATE OF MICHIGAN				FE	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800	1,022,800
89107-22-9	STATE OF MICHIGAN				FE	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000	2,237,000
89107-22-9	TENNESSEE STATE G.O.				FE	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210	2,735,210
89107-22-9	TENNESSEE STATE G.O.				FE	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320	7,440,320
89107-22-9	TENNESSEE STATE G.O.				FE	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290	1,477,290
89107-22-9	TENNESSEE STATE G.O.				FE	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
89107-22-9	TEXAS STATE G.O.				FE	960																			

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Cusip			6	7	8 Fair Value		10	11	12-15 Change In Book/Adjusted Carrying Value				16-18 Interest			19-21 Dates		22		
		3	4	5			Rate Used to Obtain Fair Value	Fair Value			Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In Book/Adjusted Carrying Value	Rate of	Effective Rate of	How Paid		Admitted Amount Due and Accrued	Gross Amount Received During Year
02744-FR-5	WASHINGTON ST GO						4,835,800	5,000,000	5,000,000	4,835,714	164,286	(9,186)	2,548		3,000	5.00%	5.10%	PAID	185,000	260,000	11/22/2004	01/01/2025
02744-00-1	WASHINGTON STATE GO						1,116,465	1,100,000	1,100,000	1,111,345	(4,655)	(1,891)			5,000	4.50%	JUL	27,800	55,000	05/05/2002	01/01/2017	
02744-00-2	WASHINGTON STATE GO						2,533,030	2,500,000	2,500,000	2,528,744	(24,266)	(6,266)			5,000	4.50%	JUL	60,100	105,000	05/05/2004	01/01/2020	
02744-00-3	WASHINGTON STATE GO						9,367,378	9,500,000	9,500,000	9,399,300	(36,698)	(6,698)			5,000	4.50%	JUL	201,300	400,000	07/22/2003	01/01/2020	
02744-00-4	WASHINGTON STATE GO						1,500,000	1,500,000	1,500,000	1,500,000					4,750	4.75%	JUL	38,800	71,200	02/05/2003	01/01/2020	
02744-00-5	WASHINGTON STATE GO						1,211,207	1,200,000	1,200,000	1,207,058	(6,742)	(1,742)			3,000	4.85%	JUL	26,375	54,700	02/22/2003	01/01/2021	
02744-00-6	WASHINGTON STATE GO						2,251,000	2,100,000	2,100,000	2,252,100	(1,100)	(2,500)			5,000	4.85%	JUL	52,300	101,000	07/23/2002	01/01/2020	
02744-00-7	WASHINGTON STATE GO						5,001,650	5,000,000	5,000,000	5,033,407	(31,750)	(11,891)			5,000	4.70%	JUL	126,000	250,000	03/11/2004	01/01/2024	
02744-00-8	WASHINGTON STATE GO						1,784,840	1,800,000	1,800,000	1,780,525	(4,315)	(1,891)			5,000	4.80%	JUL	43,700	87,500	03/29/2002	01/01/2022	
02744-00-9	WASHINGTON STATE GO						10,247,460	10,400,000	10,400,000	10,100,100	(347,300)	(5,911)			5,300	4.70%	JUL	300,000	700,000	03/11/2004	01/01/2027	
02744-00-0	WASHINGTON STATE GO						2,204,000	2,200,000	2,200,000	2,202,944	(2,944)	(446)			5,000	4.90%	JUL	50,000	100,000	06/22/2002	01/01/2024	
02744-00-2	WASHINGTON STATE GO						4,254,800	4,200,000	4,200,000	4,237,100	(37,100)	(11,891)			5,000	4.85%	JUL	100,000	200,000	04/18/2002	01/01/2024	
02744-00-3	WASHINGTON STATE GO						3,026,200	3,000,000	3,000,000	3,019,000	(17,000)	(1,994)			5,000	4.85%	JUL	76,300	150,000	03/11/2004	01/01/2027	
02744-00-4	WASHINGTON STATE GO						5,818,011	5,800,000	5,800,000	5,765,850	(42,160)	(19,191)			5,000	4.10%	JUL	22,000	139,300	05/20/2005	06/01/2025	
02744-00-5	WASHINGTON STATE GO						1,784,840	1,800,000	1,800,000	1,780,525	(19,475)	(1,891)			5,000	4.80%	JUL	43,700	87,500	03/29/2002	01/01/2022	
02744-00-6	WASHINGTON STATE GO						10,247,460	10,400,000	10,400,000	10,100,100	(347,300)	(5,911)			5,300	4.70%	JUL	300,000	700,000	03/11/2004	01/01/2027	
02744-00-7	WASHINGTON STATE GO						2,204,000	2,200,000	2,200,000	2,202,944	(2,944)	(446)			5,000	4.90%	JUL	50,000	100,000	06/22/2002	01/01/2024	
02744-00-8	WASHINGTON STATE GO						4,254,800	4,200,000	4,200,000	4,237,100	(37,100)	(11,891)			5,000	4.85%	JUL	100,000	200,000	04/18/2002	01/01/2024	
02744-00-9	WASHINGTON STATE GO						3,026,200	3,000,000	3,000,000	3,019,000	(17,000)	(1,994)			5,000	4.85%	JUL	76,300	150,000	03/11/2004	01/01/2027	
02744-00-0	WASHINGTON STATE GO						5,818,011	5,800,000	5,800,000	5,765,850	(42,160)	(19,191)			5,000	4.10%	JUL	22,000	139,300	05/20/2005	06/01/2025	
02744-00-2	WASHINGTON STATE GO						1,784,840	1,800,000	1,800,000	1,780,525	(19,475)	(1,891)			5,000	4.80%	JUL	43,700	87,500	03/29/2002	01/01/2022	
02744-00-3	WASHINGTON STATE GO						10,247,460	10,400,000	10,400,000	10,100,100	(347,300)	(5,911)			5,300	4.70%	JUL	300,000	700,000	03/11/2004	01/01/2027	
02744-00-4	WASHINGTON STATE GO						2,204,000	2,200,000	2,200,000	2,202,944	(2,944)	(446)			5,000	4.90%	JUL	50,000	100,000	06/22/2002	01/01/2024	
02744-00-5	WASHINGTON STATE GO						4,254,800	4,200,000	4,200,000	4,237,100	(37,100)	(11,891)			5,000	4.85%	JUL	100,000	200,000	04/18/2002	01/01/2024	
02744-00-6	WASHINGTON STATE GO						3,026,200	3,000,000	3,000,000	3,019,000	(17,000)	(1,994)			5,000	4.85%	JUL	76,300	150,000	03/11/2004	01/01/2027	
02744-00-7	WASHINGTON STATE GO						5,818,011	5,800,000	5,800,000	5,765,850	(42,160)	(19,191)			5,000	4.10%	JUL	22,000	139,300	05/20/2005	06/01/2025	
02744-00-8	WASHINGTON STATE GO						1,784,840	1,800,000	1,800,000	1,780,525	(19,475)	(1,891)			5,000	4.80%	JUL	43,700	87,500	03/29/2002	01/01/2022	
02744-00-9	WASHINGTON STATE GO						10,247,460	10,400,000	10,400,000	10,100,100	(347,300)	(5,911)			5,300	4.70%	JUL	300,000	700,000	03/11/2004	01/01/2027	
02744-00-0	WASHINGTON STATE GO						2,204,000	2,200,000	2,200,000	2,202,944	(2,944)	(446)			5,000	4.90%	JUL	50,000	100,000	06/22/2002	01/01/2024	
02744-00-2	WASHINGTON STATE GO						4,254,800	4,200,000	4,200,000	4,237,100	(37,100)	(11,891)			5,000	4.85%	JUL	100,000	200,000	04/18/2002	01/01/2024	
02744-00-3	WASHINGTON STATE GO						3,026,200	3,000,000	3,000,000	3,019,000	(17,000)	(1,994)			5,000	4.85%	JUL	76,300	150,000	03/11/2004	01/01/2027	
02744-00-4	WASHINGTON STATE GO						5,818,011	5,800,000	5,800,000	5,765,850	(42,160)	(19,191)			5,000	4.10%	JUL	22,000	139,300	05/20/2005	06/01/2025	
02744-00-5	WASHINGTON STATE GO						1,784,840	1,800,000	1,800,000	1,780,525	(19,475)	(1,891)			5,000	4.80%	JUL	43,700	87,500	03/29/2002	01/01/2022	
02744-00-6	WASHINGTON STATE GO						10,247,460	10,400,000	10,400,000	10,100,100	(347,300)	(5,911)			5,300	4.70%	JUL	300,000	700,000	03/11/2004	01/01/2027	
02744-00-7	WASHINGTON STATE GO						2,204,000	2,200,000	2,200,000	2,202,944	(2,944)	(446)			5,000	4.90%	JUL	50,000	100,000	06/22/2002	01/01/2024	
02744-00-8	WASHINGTON STATE GO						4,254,800	4,200,000	4,200,000	4,237,100	(37,100)	(11,891)			5,000	4.85%	JUL	100,000	200,000	04/18/2002	01/01/2024	
02744-00-9	WASHINGTON STATE GO						3,026,200	3,000,000	3,000,000	3,019,000	(17,000)	(1,994)			5,000	4.85%	JUL	76,300	150,000	03/11/2004	01/01/2027	
02744-00-0	WASHINGTON STATE GO						5,818,011	5,800,000	5,800,000	5,765,850	(42,160)	(19,191)			5,000	4.10%	JUL	22,000	139,300	05/20/2005	06/01/2025	
02744-00-2	WASHINGTON STATE GO						1,784,840	1,800,000	1,800,000	1,780,525	(19,475)	(1,891)			5,000	4.80%	JUL	43,700	87,500	03/29/2002	01/01/2022	
02744-00-3	WASHINGTON STATE GO						10,247,460	10,400,000	10,400,000	10,100,100	(347,300)	(5,911)			5,300	4.70%	JUL	300,000	700,000	03/11/2004	01/01/2027	
02744-00-4	WASHINGTON STATE GO						2,204,000	2,200,000	2,200,000	2,202,944	(2,944)	(446)			5,000	4.90%	JUL	50,000	100,000	06/22/2002	01/01/2024	
02744-00-5	WASHINGTON STATE GO						4,254,800	4,200,000	4,200,000	4,237,100	(37,100)	(11,891)			5,000	4.85%	JUL	100,000	200,000	04/18/2002	01/01/2024	
02744-00-6	WASHINGTON STATE GO						3,026,200	3,000,000	3,000,000	3,019,000	(17,000)	(1,994)			5,000	4.85%	JUL	76,300	150,000	03/11/2004	01/01/2027	
02744-00-7	WASHINGTON STATE GO						5,818,011	5,800,000	5,800,000	5,765,850	(42,160)	(19,191)			5,000	4.10%	JUL	22,000	139,300	05/20/2005	06/01/2025	
02744-00-8	WASHINGTON STATE GO						1,784,840	1,800,000	1,800,000	1,780,525	(19,475)	(1,891)			5,000	4.80%	JUL	43,700	87,500	03/29/2002	01/01/2022	
02744-00-9	WASHINGTON STATE GO						10,247,460	10,400,000	10,400,000	10,100,100	(347,300)	(5,911)			5,300	4.70%	JUL	300,000	700,000	03/11/2004	01/01/2027	
02744-00-0	WASHINGTON STATE GO						2,204,000	2,200,000	2,200,000	2,202,944	(2,944)	(446)			5,000	4.90%	JUL	50,000	100,000	06/22/2002	01/01/2024	
02744-00-2	WASHINGTON STATE GO						4,254,800	4,200,000	4,200,000	4,237,100	(37,100)	(11,891)			5,000	4.85%	JUL	100,000	200,000	04/18/2002	01/01/2024	
02744-00-3	WASHINGTON STATE GO						3,026,200	3,000,000	3,000,000	3,019,000	(17,000)	(1,994)			5,000	4.85%	JUL	76,300	150,000	03/11/2004	01/01/2027	
02744-00-4	WASHINGTON STATE GO						5,818,011	5,800,000	5,800,000	5,765,850	(42,160)	(19,191)			5,000	4.10%	JUL	22,000	139,300	05/20/2005	06/01/2025	
02744-00-5	WASHINGTON STATE GO																					

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6	7 Fair Value				10	11 Change In Book/Adjusted Carrying Value				16	17	18	19	20	21	22
		4	5	8		9	12	13	14		15	16	17	18							
CUSIP Identification	Description	For- eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity	
307474-99-9	FARGO, NORTH DAKOTA G.O.'S				1,261,415	0.00000	1,261,415	1,270,000	1,270,000	1,252,479	888			4.760	4.750	IN	10,000	10,000	04/15/2004	05/15/2025	
307474-99-4	FARGO, NORTH DAKOTA G.O.'S				242,262	0.00000	242,262	250,000	249,548	714				4.625	4.700	IN	11,300	11,300	02/02/2004	05/15/2025	
307474-99-3	FARGO, NORTH DAKOTA G.O.'S				1,008,146	0.00000	1,022,260	1,000,000	1,028,771	(6,511)				5.000	4.900	IN	5,000	5,000	05/15/2004	05/15/2025	
307474-99-2	FARGO, NORTH DAKOTA G.O.'S				241,283	0.00000	249,851	240,000	241,879	979				4.750	4.770	IN	2,700	2,700	02/02/2003	05/15/2024	
308119-45-4	SULLAND TX G.O.'S				253,600	0.00000	1,040,770	1,000,000	1,000,000	305,225				5.000	5.000	FA	10,000	10,000	04/01/2001	02/15/2017	
308119-45-3	SULLAND TX G.O.				2,432,522	0.00000	2,557,922	2,435,000	2,468,556	122,556				5.000	5.100	FA	45,900	45,900	04/01/2001	02/15/2018	
308228-20-2	GREENVILLE COUNTY, SOUTH CAROLINA				294,085	0.00000	299,490	295,000	295,000	4,490				4.900	4.760	AD	3,300	3,300	04/02/2004	04/01/2024	
308228-20-1	GREENVILLE COUNTY, SOUTH CAROLINA G.O.				232,870	0.00000	234,889	230,000	230,000	4,889				4.900	4.870	AD	3,300	3,300	04/02/2004	04/01/2024	
402304-04-6	GRINNETT CITY GA				2,961,320	0.00000	2,951,300	3,000,000	2,955,500	4,500				4.000	4.100	AD	50,000	50,000	05/01/2003	01/01/2022	
402304-04-5	HULL CITY GA GEN DIST				1,340,992	0.00000	1,372,270	1,320,000	1,320,000	52,270				5.000	4.700	IN	11,000	11,000	05/17/1999	11/01/2020	
410204-00-5	HARRIS COUNTY TX G.O.				1,187,091	0.00000	1,187,410	1,160,000	1,160,000	27,410				5.000	5.100	FA	20,400	20,400	03/02/2001	03/15/2020	
410204-00-4	HARRIS COUNTY TX, G.O.				240,983	0.00000	240,423	230,000	230,000	10,423				4.750	4.750	AD	2,500	2,500	02/20/2004	02/01/2022	
422328-20-2	HENDERSON COUNTY INDM				1,075,900	0.00000	2,071,740	2,000,000	1,977,978	23,762				4.750	4.850	AD	7,900	7,900	05/03/2003	02/01/2021	
422328-20-1	HENDERSON COUNTY INDM				1,857,300	0.00000	1,857,300	2,000,000	1,961,250	96,050				4.750	4.850	AD	7,900	7,900	05/03/2003	02/01/2022	
422328-10-6	HENDERSON COUNTY INDM AD				1,549,614	0.00000	1,549,614	1,600,000	1,551,000	49,614				4.750	4.810	AD	4,710	4,710	03/22/2002	02/01/2021	
422328-05-2	HEPFLING CITY, VA G.O.				1,354,148	0.00000	1,427,440	1,350,000	1,350,000	77,440				5.000	4.700	AD	15,000	15,000	02/02/2002	04/01/2018	
422328-05-1	HEPFLING CITY, VA G.O.				1,340,786	0.00000	1,404,200	1,300,000	1,338,145	66,155				5.000	4.800	AD	15,000	15,000	02/07/2002	04/01/2021	
423074-21-1	HEPFLING, VIRGINIA G.O.'S				3,851,730	0.00000	3,851,430	3,000,000	3,041,111	851,430				5.250	5.100	FA	50,000	50,000	07/01/2000	02/01/2021	
442422-07-1	HUNTER TX INDEPENDENT SCHOOL D.				1,022,820	0.00000	1,004,140	1,000,000	1,001,425	(8,860)				4.750	4.700	FA	17,500	17,500	10/03/2002	02/15/2020	
442422-05-2	HUNTER COUNTY, VIRGINIA G.O.				1,052,820	0.00000	1,045,720	1,000,000	1,046,289	(4,569)				4.750	4.700	FA	15,500	15,500	06/12/2003	05/15/2020	
442422-05-1	HUNTER COUNTY, VIRGINIA G.O.				898,220	0.00000	1,031,520	1,000,000	1,000,000	31,520				5.000	4.750	AD	23,700	23,700	04/22/2004	01/01/2022	
452774-14-4	IRVING TEXAS G.O.				1,500,000	0.00000	1,500,000	1,500,000	1,500,000					5.000	4.950	IS	22,500	22,500	03/22/2001	03/15/2015	
452774-14-3	IRVING TEXAS G.O.				1,485,555	0.00000	1,500,000	1,500,000	1,499,049	951				5.000	5.000	IS	22,500	22,500	03/22/2001	03/15/2021	
452774-14-2	IRVING TEXAS G.O.				1,494,410	0.00000	1,500,000	1,500,000	1,495,300	4,700				5.000	5.000	IS	22,500	22,500	03/22/2001	03/15/2020	
452774-14-1	IRVING TEXAS G.O.				1,411,748	0.00000	1,411,422	1,425,000	1,414,199	7,223				4.750	4.820	AD	10,000	10,000	02/03/2002	03/15/2019	
452842-07-1	JACKSON COUNTY, GEORGIA G.O.				1,215,000	0.00000	1,215,000	1,195,000	1,195,000	20,000				4.750	4.800	AD	7,400	7,400	03/15/2002	02/01/2020	
452842-07-2	JACKSON COUNTY, GEORGIA G.O.				1,494,410	0.00000	1,494,410	1,494,410	1,494,410					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-3	JACKSON COUNTY, GEORGIA G.O.				1,648,770	0.00000	1,648,770	1,648,770	1,648,770					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-4	JACKSON COUNTY, GEORGIA G.O.				1,729,752	0.00000	1,729,752	1,729,752	1,729,752					4.750	4.800	AD	13,070	13,070	03/15/2002	02/01/2020	
452842-07-5	JACKSON COUNTY, GEORGIA G.O.				2,049,482	0.00000	2,049,482	2,049,482	2,049,482					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-6	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-7	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-8	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-9	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-10	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-11	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-12	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-13	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-14	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-15	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-16	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-17	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-18	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-19	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-20	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-21	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-22	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-23	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-24	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748					5.000	4.900	FA	30,000	30,000	03/15/2002	02/01/2020	
452842-07-25	JACKSON COUNTY, GEORGIA G.O.				1,411,748	0.00000	1,411,748	1,411,748	1,411,748												







ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3		5	6	7	8	9			11			12-17					19	20	21
		Code	Foreign					Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid			
64941-0-0	VERMONT POWER LIGHT \$3.44			5,482,000	90.00	0.00	1,534,173	30,054	1,534,173	1,181,152		21,056	84,222	18,537				18,537	P/PR	01/02/1997	
64942-0-7	PACIFIC ENTERPRISES \$4.28			15,200,000	90.00	0.00	1,228,800	30,300	1,228,800	1,041,200		16,568	88,972	52,150				52,150	P/PR	01/02/1997	
65256-71-1	VERMONT ELEC CO			10,000,000	100.00	0.00	1,920,700	100,000	1,920,700	1,653,200		1,700	340,100	4,150				4,150	P/PR	12/22/2004	
67204-02-0	VIRGINIA ELEC & PWR CO 78998			35,500,000	90.00	0.00	4,116,851	194,219	4,116,851	3,728,728		278,475		7,651	(8,940)			3,714	P/PR	12/22/2004	
67868-07-3	WISCONSIN POWER & LIGHT 6.25			25,500,000	97.00	0.00	2,504,817	102,989	2,504,817	2,288,163		176,700		14,448				14,448	P/PR	01/18/1998	
67868-00-4	WISCONSIN PUBLIC SERVICE CORP & SUB			3,000,000	100.00	0.00	301,900	104,000	301,900	284,000		17,200		1,650	(18,200)			1,650	P/PR	01/02/1997	
68236-02-4	WGL ENERGY INC \$1.11			6,400,000	90.00	0.00	1,511,528	78,970	1,511,528	1,289,831		15,951	87,404	70,863				70,863	P/PR	02/22/2000	
6188888	Total - Preferred Stock - Public Utilities						13,644,899	XXXX	13,644,899	12,548,837		71,675	252,633	150,787	(8,258)			150,787	XXXX	XXXX	
72667-00-7	WITTENBERG INC CLASS B SERIES B			30,317,000	50.00	0.00	1,267,652	31,500	1,267,652	9,970,246		216,971		184,226	(14,977)			184,226	P/PR	05/02/2004	
72667-00-6	WITTENBERG INC CLASS B SERIES F			60,000,000	50.00	0.00	3,347,500	31,500	3,347,500	3,278,400		208,860		120,220	(102,200)			120,220	P/PR	05/02/2004	
72667-70-5	WITTENBERG SERIES H			60,000,000	50.00	0.00	4,979,000	52,400	4,979,000	4,538,500		285,870		(80,780)	(80,780)			(80,780)	P/PR	12/21/2004	
68264-00-5	W P WERNER GROUP & CO			60,000,000	50.00	0.00	4,284,000	50,000	4,284,000	4,094,275		58,297		(107,000)	(107,000)			(107,000)	P/PR	12/21/2004	
6229999	Total - Preferred Stock - Banks, Trust and Insurance Companies						22,622,151	XXXX	22,622,151	21,619,519		68,253	1,917,871	(87,126)	(18,677)			1,917,871	XXXX	XXXX	
63517-02-0	ALCOA INC PREFERRED PFD			66,000,000	600.00	0.00	4,638,128	70,100	4,638,128	3,794,341		56,694		(482,600)				(482,600)	P/PR	03/20/2001	
63400-80-3	FEDERAL HOME LN INTD ASSOC			50,000,000	50.00	0.00	2,170,000	43,400	2,170,000	2,100,000		126,000		20,000				126,000	P/PR	10/28/1998	
63400-80-0	FEDERAL HOME LNS MORTGAGE CO PFD			62,000,000	50.00	0.00	4,180,200	26,000	4,180,200	4,155,850		240,600		228,600				228,600	P/PR	12/21/2004	
63528-00-5	FEDERAL NATIONAL MORTGAGE ASS			100,000,000	50.00	0.00	7,600,000	60,000	7,600,000	7,577,900		22,945		380,555				380,555	P/PR	12/21/2004	
63400-77-2	FREddie MAC PFD			46,000,000	50.00	0.00	2,348,000	51,000	2,348,000	2,379,389		139,600		41,400				139,600	P/PR	01/31/2002	
64940-00-0	COLLIAM GROUP INC			100,000,000	25.00	0.00	2,660,000	26,500	2,660,000	2,600,000		50,000		50,000				50,000	P/PR	06/20/2006	
63428-00-3	NET LIFE INS			100,000,000	25.00	0.00	3,116,400	25,000	3,116,400	3,116,400				90,000				90,000	P/PR	01/15/2006	
67622-02-4	OCSEA SPRAY CHEMICALS INC			40,000,000	100.00	0.00	2,700,000	60,000	2,700,000	4,629,000		250,000						250,000	P/PR	03/22/1998	
6369699	Total - Preferred Stock - Industrial and Miscellaneous						25,788,753	XXXX	25,788,753	20,353,858		357,329	1,415,108	(131,183)	(18,840)			1,415,108	XXXX	XXXX	
6599999	Total Preferred Stocks						59,128,728	XXXX	59,128,728	54,524,048		307,654	3,385,488	(226,222)	(18,840)			3,385,488	XXXX	XXXX	

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All Common Stocks Owned December 31 of Current Year

1	2	3		5	6	7		9	10	11		13	14		15	16	17	18
		Code	Foreign			Number of Shares	Book/Adjusted Carrying Value			Ratio Per Share Used to Obtain Fair Value	Fair Value		Actual Cost	Declared but Unpaid				
02674-0-7	AMERICAN INTERNATIONAL GROUP			35,000,000	2,388,050	86.270	2,388,050	2,325,402				62,648			62,648			12/22/2005
02555-0-4	BANK OF AMERICA CORP			50,000,000	2,789,000	48.193	2,789,000	2,789,428				(628,400)			(628,400)			12/22/2005
17287-0-1	CGI GROUP INC			20,329,000	9,786,791	48.638	9,786,791	9,946,846		17,889		(138,463)			(138,463)			12/22/2005
02529-0-0	JP MORGAN CHASE & CO			60,000,000	3,359,022	35.820	3,359,022	3,305,764				117,256			117,256			12/22/2005
85794-0-0	SUNSHINE CAPITAL			30,000,000	2,192,800	73.760	2,192,800	2,217,550				(24,750)			(24,750)			12/22/2005
85392-0-3	WASHINGTON MUTUAL, INC.			37,200,000	3,783,200	61.600	3,783,200	3,783,200		82,840		7,843			90,683			12/22/2005
0789899	<b>Total - Common Stock - Banks, Trust and Insurance Companies</b>			<b>24,222,883</b>	<b>24,222,883</b>	<b>XXXX</b>	<b>24,222,883</b>	<b>23,856,142</b>		<b>88,689</b>		<b>(144,178)</b>			<b>(144,178)</b>		<b>XXXX</b>	<b>XXXX</b>
02228-0-0	ACRYL LBS			50,000,000	2,365,500	30.625	2,365,500	2,422,200				(56,700)			(56,700)			12/22/2005
02245-0-0	ALTRIA GROUP INC			100,000,000	14,136,800	14.137	14,136,800	14,438,900	582,000			(302,100)			(302,100)			12/22/2005
02248-0-0	AMERICAN EXPRESS CO			50,000,000	2,580,282	51.600	2,580,282	2,580,970				(688,000)			(688,000)			12/22/2005
03070-0-6	AMERINVEST FINANCIAL INC			47,840,000	1,833,240	38.330	1,833,240	1,838,000		1,618		(57,315)			(57,315)			12/22/2005
03071-0-0	ARCOP INC			204,528,000	2,332,000	11.450	2,332,000	2,293,700				38,301			38,301			12/22/2005
03229-0-0	AMEREN-GENCO COS INC			45,000,000	1,933,200	42.960	1,933,200	1,831,200				(48,000)	6,000		(42,000)			12/22/2005
03251-0-0	ARVON CORP - CL B			55,000,000	1,527,000	27.780	1,527,000	1,424,870		4,084		(40,681)			(40,681)			12/22/2005
03261-0-0	AUTOMATIC DATA PROCESSING			30,000,000	1,377,600	45.920	1,377,600	1,392,000				(15,000)			(15,000)			12/22/2005
03268-0-2	AUTOMATIC INC			39,800,000	1,147,344	28.830	1,147,344	1,015,100				1,862,000			1,862,000			12/22/2005
03274-0-7	BAKER HUGHES INC			801,000,000	46,684,700	58.290	46,684,700	46,620,630		381,352		14,538,110			14,538,110			12/17/1998
07402-0-0	BERKSHIRE HATHAWAY INC			941,200,000	2,681,882	2.849	2,681,882	2,655,100				28,500			28,500			12/22/2005
03255-0-0	BELO CORPORATION			180,200,000	1,800,100	10.000	1,800,100	1,430,500				(30,000)			(30,000)			12/22/2005
03187-0-0	BLACK & VEATCH CORPORATION			25,000,000	2,208,764	88.340	2,208,764	1,802,300		14,228		(37,000)			(22,772)			12/22/2005
03202-0-4	BP AMCO PLC			70,000,000	4,485,400	64.220	4,485,400	4,607,000				(61,600)			(61,600)			12/22/2005
11700-0-0	BRIDGESTONE CORP			80,000,000	3,277,188	40.960	3,277,188	3,277,190		24,180		(187,300)			(187,300)			12/22/2005
02866-0-0	CAROLAN FINANCIAL - AT 60P-A			50,000,000	1,479,910	29.590	1,479,910	1,523,210				(53,300)			(53,300)			12/22/2005
03151-0-0	CELANESE CORP			30,000,000	831,500	27.720	831,500	458,380		6,100		(77,830)			(71,730)			12/22/2005
02874-0-0	CHENIERE ENERGY CORP			70,000,000	4,507,538	64.390	4,507,538	4,507,538				(19,850)			(19,850)			12/22/2005
01210-0-0	COOK OIL CO			47,500,000	4,335,355	90.310	4,335,355	4,338,770				(33,415)			(33,415)			12/22/2005
04182-0-0	COLGATE PALMOLIVE			28,500,000	1,533,255	53.620	1,533,255	1,574,150				(40,895)			(40,895)			12/22/2005
02820-0-4	CONROPHILLIPS			80,000,000	3,781,700	47.140	3,781,700	3,637,750				(144,000)			(144,000)			12/22/2005
02848-0-3	COOPER CO			121,000,000	2,878,888	23.790	2,878,888	2,888,210				(9,322)			(9,322)			12/22/2005
02849-0-0	CORNING FIBER - AT 60P-A			50,000,000	1,479,910	29.590	1,479,910	1,523,210				(53,300)			(53,300)			12/22/2005
02762-0-0	COX COMMUNICATIONS CORP			70,000,000	1,916,908	27.380	1,916,908	1,839,100				(77,808)			(77,808)			12/22/2005
02911-0-4	CRONIN BROS CO			20,700,000	2,143,000	103.500	2,143,000	2,157,000				(14,000)			(14,000)			12/22/2005
02849-0-0	CSX CORP			74,000,000	2,714,000	36.670	2,714,000	2,714,000		5,800		(36,000)			(30,200)			12/22/2005
01548-0-4	CVS PHARMACY CO			67,000,000	2,816,100	42.030	2,816,100	2,862,220				(46,120)			(46,120)			12/22/2005
02913-0-2	CVS PHARMACY CO			200,000,000	11,094,000	55.470	11,094,000	11,509,300				(415,300)			(415,300)			12/22/2005
01402-0-1	FEDERAL HOME LOAN BANCORP			24,000,000	1,872,300	78.000	1,872,300	1,872,300				(3,100)			(3,100)			12/22/2005
01801-0-1	FORTUNE BRANDS INC			25,000,000	2,639,725	105.590	2,639,725	2,639,725		19,810		(3,200)			(1,390)			12/22/2005
02694-0-0	GENERAL ELECTRIC			171,000,000	5,989,850	34.990	5,989,850	6,029,720	42,700			(46,700)			(46,700)			12/22/2005
01292-0-0	GUNTER DIVISION INC			35,000,000	1,863,038	53.230	1,863,038	1,814,320		6,100		(48,400)			(42,300)			12/22/2005
03708-0-0	HALL MARK INC			35,000,000	1,419,800	40.560	1,419,800	1,419,800				(17,400)			(17,400)			12/22/2005
01201-0-0	HESS MIDWESTERN FLS - SPONS DR			90,000,000	3,537,800	39.310	3,537,800	3,601,600				(63,800)			(63,800)			12/22/2005
03110-0-0	HEWLETT PACKARD			154,500,000	4,195,800	27.160	4,195,800	4,267,200				(71,400)			(71,400)			12/22/2005
01910-0-4	JENSEN & JOHNSON			75,000,000	4,507,500	60.100	4,507,500	4,508,000				(50,000)			(50,000)			12/22/2005
02800-0-3	KELLOGG CO			50,000,000	3,105,400	62.100	3,105,400	3,108,000		6,700		(28,000)			(21,300)			12/22/2005
02070-0-4	KRAFT INC			100,000,000	873,270	8.733	873,270	873,270		7,100		(15,000)			(7,900)			12/22/2005
02540-0-0	LAB CORP OF AMERICA			45,000,000	2,315,500	51.450	2,315,500	1,739,000				59,200			59,200			12/22/2005
02627-0-4	LEGUMI CORP			21,000,000	1,291,420	61.020	1,291,420	1,291,420		6,011		(2,400)			(3,600)			12/22/2005
02525-0-0	LEIGHTY GLOBAL SERVICES			60,100,000	1,444,400	24.030	1,444,400	1,444,400				(40,000)			(40,000)			12/22/2005
02910-0-7	LIMITED BRANDS			67,700,000	1,813,038	26.630	1,813,038	1,813,038				(25,000)			(25,000)			12/22/2005
03000-0-1	LIT CLAYTON INC			50,000,000	1,894,120	37.880	1,894,120	1,894,120				(14,800)			(14,800)			12/22/2005
01420-0-0	MARCO CORP			54,000,000	1,036,120	19.190	1,036,120	1,037,000		24,800		(19,200)			(4,000)			12/22/2005
01011-0-0	MARTEL INC			77,000,000	2,315,100	29.930	2,315,100	2,315,100				(30,000)			(30,000)			12/22/2005
02820-0-0	MBA INC			32,000,000	1,825,120	57.190	1,825,120	1,825,120		6,800		(60,000)			(53,200)			12/22/2005
02915-0-1	MEDICAL CORP			50,000,000	1,854,800	37.090	1,854,800	1,854,800				(19,000)			(19,000)			12/22/2005
02045-0-0	MEDICAL HILL COFFEERS INC			70,000,000	3,614,100	51.630	3,614,100	3,614,100				(11,000)			(11,000)			12/22/2005
02921-0-7	MEL INC			30,000,000	299,357	9.978	299,357	299,357		39,000		(3,311)			(3,311)			12/22/2005

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3		5	6	7		9	10			11			13	14	15	16	17	18	
		Code	Foreign			Number of Shares	Book/Adjusted Carrying Value		Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid							Unrealized Valuation Increase/(Decrease)
80228-0-4	MEDLINE INC			77,000,000	2,286,600	29,200	2,257,400	2,301,000						33,784			331,794			12/22/2005	
80228-0-4	MERRILL LYNCH & CO INC			27,300,000	1,819,026	67,730	1,849,026	1,862,455						(13,377)			(13,377)			12/22/2005	
80228-0-4	MICRO INVESTMENT CORP			34,600,000	65,220	65,220	2,284,220	2,284,220				5,850					(42,599)			12/22/2005	
80228-0-4	MICROSOFT CORP			111,100,000	2,869,285	25,730	2,905,285	2,905,708									(24,423)			12/22/2005	
80228-0-4	NATIONAL SEMICONDUCTOR CORP			61,000,000	1,894,789	25,000	1,919,789	1,943,655			315		1,206				(40,785)			12/22/2005	
80228-0-4	NESTLE SPANISH SA			60,000,000	4,472,592	74,547	4,472,592	4,472,592									41,622			12/22/2005	
80228-0-4	NEIS CORP LTD			100,000,000	1,857,830	18,530	1,876,360	1,844,910									(31,450)			12/22/2005	
80228-0-4	NETSCAPE COMM			3,257,100,000	384,750,000	60,110	384,750,000	251,021,750									34,889,338			10/12/2001	
80228-0-4	OCDECONSA PEROLEUM CORP			1,500,000	1,587,600	79,800	1,587,600	1,585,200									(2,400)			12/22/2005	
80228-0-4	OMNICORP INC			26,400,000	1,610,608	61,200	1,549,408	1,158,185					1,189				342,413			12/22/2005	
80228-0-4	PERDO HYDRA GROUP INC			3,000,000	30,306	17,500	13,806	16,570									(2,764)			10/18/2002	
80228-0-4	PEPSI BOTTLING GROUP INC			46,000,000	3,833,963	83,816	3,833,963	3,893,001			1,872						6,048			12/22/2005	
80228-0-4	PEPSICO INC			70,000,000	4,125,600	59,000	4,125,600	4,146,500									(20,900)			12/22/2005	
80228-0-4	PRIMAIR INC			20,000,000	1,039,200	52,000	1,039,200	1,062,200									(23,000)			12/22/2005	
80228-0-4	PROCTER & GAMBLE CO			81,000,000	5,913,591	72,000	5,913,591	5,972,136									(58,545)			12/22/2005	
80228-0-4	ROYAL DUTCH SHELL PLC			34,000,000	2,090,650	61,000	2,090,650	2,054,400									(36,250)			12/22/2005	
80228-0-4	SA DANIELLY & SONS CO			60,400,000	2,058,294	34,410	2,058,294	1,657,600									(401,694)			12/22/2005	
80228-0-4	SNIP OF THE CO			100,000,000	3,688,832	37,000	3,688,832	3,688,790									40,042			12/22/2005	
80228-0-4	SPECTRUM ENERGY INC			137,000,000	2,851,940	21,000	2,851,940	2,915,200									(63,260)			12/22/2005	
80228-0-4	SUN MICROSYSTEMS INC			225,000,000	851,827	4,150	851,827	834,511									(17,316)			12/22/2005	
80228-0-4	SWISS CORP			30,000,000	391,500	13,000	391,500	363,800									(27,700)			12/22/2005	
80228-0-4	TARGET CORPORATION			45,000,000	2,472,650	54,000	2,472,650	2,450,300									(22,350)			12/22/2005	
80228-0-4	THE GAP INC			124,000,000	2,937,380	19,500	2,937,380	2,779,970			5,520			6,745			(157,410)			12/22/2005	
80228-0-4	TIFFANY & CO			38,200,000	1,700,708	38,200	1,700,708	1,640,000			1,800			6,225			(60,708)			12/22/2005	
80228-0-4	TOTAL SA			20,000,000	2,029,000	125,400	2,029,000	2,029,000									(0)			12/22/2005	
80228-0-4	TRIMBLE CO INC			81,000,000	2,451,000	33,200	2,451,000	2,707,000									(256,000)			12/22/2005	
80228-0-4	UNITED PARCEL SVC			25,000,000	1,078,750	75,100	1,078,750	1,016,500									(62,250)			12/22/2005	
80228-0-4	UNITEDHEALTH GROUP INC			20,000,000	62,140	3,100	62,140	1,275,300									(1,213,160)			12/22/2005	
80228-0-4	USAA INC			12,897,794,000	427,832,420	33,000	427,832,420	37,782,143									39,717,372			03/28/2003	
80228-0-4	VICOR INC			20,000,000	389,000	39,000	389,000	389,700									(700)			12/22/2005	
80228-0-4	WAL MART STORES INC			60,000,000	3,063,900	48,000	3,063,900	3,101,700									(37,800)			12/22/2005	
80228-0-4	WALGREENS CO INC			90,000,000	3,083,400	44,200	3,083,400	3,077,000									(6,400)			12/22/2005	
80228-0-4	WESTON PARASYSTEMS INC			30,000,000	1,900,000	32,400	1,900,000	1,902,000									(2,000)			12/22/2005	
80228-0-4	WILEY PUBLISHING INC			10,000,000	929,600	77,500	929,600	975,400									(45,800)			12/22/2005	
80228-0-4	WILLIAMSON TRUST CORP			42,000,000	1,768,732	38,610	1,768,732	1,851,334									(82,602)			12/22/2005	
80228-0-4	YUM! BRANDS INC			228,000,000	2,077,800	74,500	2,077,800	2,429,200									(351,400)			12/22/2005	
00000000	Total - Common Stock - Industrial and Miscellaneous			1,500,000,000	14,337,885	7,743,800	14,337,885	14,401,854			201,315			7,337,000			65,940,829		2,511,287		10/11/1997
00000000	FINANCIAL INDEMNITY CO			4,000,000	35,776,430	847,810	35,776,430	3,000,000									4,768,057			4,768,057	12/28/2000
00000000	SEMPER ENTERPRISE AGENT, INC			100,000	10,000	10,000	10,000	1,000									9,000			9,000	12/28/2000
00000000	SEMPER INSURANCE INSURANCE COMPANY			100,000,000	15,125,511	260,125	15,125,511	15,125,511									4,828,430			4,828,430	12/28/2000
00000000	UNILIFE CARE INC			1,500,000,000	10,739,340	7,739	10,739,340	3,341,975					1,100,000				(573,388)			(573,388)	10/28/1995
00000000	WALGREENS SUPERVISED INSURANCE COMPANY			2,000,000,000	11,029,131	1,000	11,029,131	3,310,707									(588,000)			(588,000)	10/28/1995
00000000	SECURITY NATIONAL INSURANCE CO			300,000,000	10,917,197	5,000	10,917,197	1,853,572									(11,400,000)			(11,400,000)	01/01/1995
00000000	TRINITY LIFE OF AMERICA			1,000,000,000	1,000,000	1,000	1,000,000	1,000,000									(0)			(0)	03/24/1992
00000000	TRINITY LIFE OF CANADA			250,000,000	10,821,457	40,944	10,821,457	4,028,006									(683,517)			(683,517)	04/07/1993
00000000	UNION NATIONAL FIRE INSURANCE CO			1,000,000,000	23,444,788	25,000	23,444,788	23,444,788									(0)			(0)	10/05/2004
00000000	UNITED CASUALTY CO OF NEW YORK			100,000,000	13,300,367	45,100	13,300,367	13,300,367									2,267			2,267	10/14/2004
00000000	UNITED STATES FIRE INSURANCE CO			1,200,000,000	886,977	886,125	886,977	1,500,000									(613,023)			(613,023)	09/17/2004
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400									(2,692,769)			(2,692,769)	12/28/2000
00000000	UNITED STATES FIDELITY & BOND CO			1,000,000,000	21,427,631	20,420,000	21,427,631	24,120,400													

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Ident- fication	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired	
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increases/ (Decreases)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange in Book/Adjusted Carrying Value			
8999999	Total - Common Stock - Parent, Subsidiaries and Affiliates				281,172,298	XXX	281,172,298	287,982,605		10,811,574			(8,815,894)		(8,815,894)		XXX	XXX
7299999	Total Common Stocks				1,882,298,783	XXX	1,882,298,783	882,598,581	221,015	17,288,861			151,528,948	2,151,227	149,377,721		XXX	XXX
7399999	Total Preferred and Common Stocks				1,418,469,519	XXX	1,418,886,519	927,035,606	269,889	2,655,348			31,298,227	2,151,227	149,377,877		XXX	XXX

(a) For all common stock bearing the NAIC market Indicator "LP" provide: the number of such issues ..... 22, the total \$ value (included in Column 6) of all such issues \$ ..... 12,959,561

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912910-10-7	US TREAS BOND 6.250 07/15/2022		07/15/2005	REC BALD RUSCHER		2,137,892	2,840,000	51,747
912927-10-3	US TREAS NOTE INFLATION INDEXED 3.25% 01		07/15/2005	ISSUER		87,343	87,343	
01999999	Bonds - U.S. Governments					2,225,234	2,927,343	51,747
019942-10-7	ARKANSAS STATE GO. 4.250 07/01/2027		05/04/2005	DEER & ASSOCIATES INC.		2,525,523	2,416,000	15,589
019970-10-4	MASSACHUSETTS STATE GO. 5.000 07/01/2025		05/26/2005	CITICORP GLOBAL		2,835,745	2,539,000	
019970-10-4	MASSACHUSETTS STATE GO. 5.000 07/01/2025		03/22/2005	MERRILL LYNCH		2,289,338	2,785,000	
019970-10-4	MASSACHUSETTS STATE GO. 5.000 07/01/2025		03/22/2005	DEER & ASSOCIATES INC.		2,129,300	2,108,000	46,444
019970-10-4	MASSACHUSETTS STATE GO. 4.750 07/01/2025		04/21/2005	PAPER JIFFRAY & CO.		2,311,061	2,228,000	
019970-10-4	MASSACHUSETTS STATE GO. 5.000 07/01/2025		04/21/2005	PAPER JIFFRAY & CO.		255,193	275,000	
019970-10-4	MASSACHUSETTS STATE GO. 5.000 07/01/2025		04/14/2005	CITICORP GLOBAL		2,070,928	2,000,000	
782228-10-3	RUSSIA ISLAND GO. 4.750 07/15/2022		04/15/2005	ISS FRIDEN		1,033,130	1,000,000	
782228-10-3	RUSSIA ISLAND GO. 4.750 07/15/2022		04/15/2005	ISS FRIDEN		4,191,367	3,875,000	
852533-10-3	WEST VIRGINIA STATE 5.250 02/01/2025		05/29/2005	CITICORP GLOBAL		2,618,241	2,425,000	
17999999	Bonds - States, Territories and Possessions					31,625,923	29,723,000	59,236
039945-10-1	TEXAS OKLAHOMA 5.000 06/01/2022		05/13/2005	ISS RECEIPT BY		2,149,739	2,000,000	5,278
24999999	Bonds - Political Subdivisions					2,149,739	2,000,000	5,278
310712-10-3	FRANCE ONE PASS THROUGH 0018 5.500 05/01		06/08/2005	ISSUER		845,386	845,386	1,286
310712-10-3	FRANCE ONE PASS THROUGH 0018 5.500 05/01		07/15/2005	FRD INT. TRD. ASSN		855,155	855,155	7,778
31099999	Bonds - Special Revenue					1,641,541	1,641,541	4,633
6099997	Total - Bonds - Part 3					38,647,418	38,028,889	120,653
6099998	Total - Bonds - Part 5					38,647,418	38,028,889	120,653
6099999	Total - Bonds					38,647,418	38,028,889	120,653
619443-10-4	COLSON BROS GROUP INC		10/21/2005	DELGRO BROS	120,000.000	9,000,000	8,500,000	
619574-10-3	NET LIFE INC.		05/18/2005	INDEVIJA SECURITIES	120,000.000	2,875,000	6,500,000	
6399999	Preferred Stocks - Industrial and Miscellaneous					5,875,000	XXXX	
6599997	Total - Preferred Stocks - Part 3					5,875,000	XXXX	
6599999	Total - Preferred Stocks - Part 5					5,875,000	XXXX	
6599999	Total - Preferred Stocks					5,875,000	XXXX	
62974-10-7	AMERICAN INTERNATIONAL GROUP		12/22/2005	TRANSFER	35,000.000	2,322,400		
62974-10-7	AMERICAN INTERNATIONAL GROUP		12/22/2005	TRANSFER	50,000.000	2,750,000		
619801-10-1	CITICORP INC		12/22/2005	TRANSFER	191,815.000	2,603,728		
619829-10-0	JF MORGAN BOND & CO		12/22/2005	TRANSFER	83,800.000	2,307,794		
619714-10-3	SUNRISE CAPITAL		12/22/2005	TRANSFER	30,000.000	2,217,000		
619525-10-3	WASHINGTON MUTUAL INC.		12/22/2005	TRANSFER	25,000.000	1,941,544		
6799999	Common Stocks - Banks, Trust and Insurance Companies					22,078,124	XXXX	
02984-10-0	ABBOTT LABS		12/22/2005	TRANSFER	50,000.000	2,422,200		
02984-10-0	ABBOTT LABS		08/17/2005	FREE RECEIPT BY SECURITY	3,100.225	37,412		
02993-10-9	ALTRA GROUP INC		12/22/2005	TRANSFER	60,000.000	4,428,800		
02993-10-9	ALTRA GROUP INC		12/22/2005	TRANSFER	10,200.000	2,629,978		
03070-10-6	AMERIPRISE FINANCIAL INC		12/22/2005	VARIUOS	47,042.000	1,846,995		
03090-10-3	AMERISOURCE BPS CORP INC		12/22/2005	TRANSFER	65,000.000	1,937,220		
03821-10-9	ARABIAN CORP - H. B		07/27/2005	VARIUOS	6,540.000	1,125,475		
26074-10-6	AUTOMATIC DATA PROCESSING		12/22/2005	TRANSFER	20,000.000	1,392,000		
03090-10-3	AUTOMATIC DATA PROCESSING		12/22/2005	TRANSFER	25,420.000	811,592		
01400-10-6	BENTON FRANK INC		12/22/2005	VARIUOS	341,200.000	2,555,157		
03535-10-5	BELO CORPORATION		12/22/2005	TRANSFER	24,100.000	791,445		
01979-10-0	BULK & ECKER CORPORATION		12/22/2005	TRANSFER	22,700.000	1,124,077		
03535-10-5	BULK & ECKER CORPORATION		12/22/2005	TRANSFER	70,000.000	4,337,200		
11040-10-9	BRAXTON CORP		12/22/2005	VARIUOS	50,700.000	2,479,750		
12801-10-9	CHRYSLER FINANCIAL GROUP		12/22/2005	TRANSFER	21,400.000	727,280		
15191-10-3	CELANESE CORP		12/22/2005	TRANSFER	25,400.000	255,416		
18974-10-4	CHRYSLER FINANCIAL GROUP		12/22/2005	TRANSFER	79,400.000	4,327,389		
19078-10-9	CKC HOLDING CORP		12/22/2005	TRANSFER	107,800.000	4,430,076		
19416-10-3	COLGATE PALMOLIVE		12/22/2005	TRANSFER	28,800.000	1,574,825		
22825-10-4	CONROPHILLIPS		12/22/2005	TRANSFER	65,000.000	3,857,780		
22843-10-9	COOPER INC		12/22/2005	VARIUOS	21,400.000	2,261,216		
22843-10-9	COOPER INC		12/22/2005	VARIUOS	141,400.000	3,138,622		
22825-10-4	CONROPHILLIPS		12/22/2005	VARIUOS	44,700.000	1,900,888		
22914-10-4	CORNING GLASS INC		12/22/2005	TRANSFER	25,700.000	2,197,699		
22940-10-5	CORNING GLASS INC		12/22/2005	TRANSFER	55,700.000	1,384,611		
15143-10-4	CSX LOGISTICS INC		12/22/2005	VARIUOS	87,100.000	3,042,227		
32990-10-2	DELOITTE AND TOUCHE		12/22/2005	TRANSFER	200,000.000	11,320,000		
15190-10-1	DELOITTE AND TOUCHE		12/22/2005	TRANSFER	21,000.000	1,375,520		

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CLUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Dividend and Dividends
36363-1-1	FORUM BRANDS INC.		12/22/2005	TRANSFER	13,220,000	1,028,260		
36363-1-2	GENERAL ELKS CO		12/22/2005	TRANSFER	171,000,000	6,038,720		
43023-1-1	PRICE DIVISION INC		12/22/2005	TRANSFER	20,220,000	1,414,520		
43023-1-2	TIME DEPOT INC		12/22/2005	TRANSFER	25,000,000	1,494,260		
43023-1-3	ISSC HOLDINGS PLC - SPONS ADR		12/22/2005	TRANSFER	20,000,000	3,391,630		
43140-1-1	INTEL CORP		12/22/2005	TRANSFER	194,300,000	4,267,260		
47610-1-1	JONSON & JONSON		12/22/2005	TRANSFER	75,000,000	2,626,000		
69940-1-3	BOYD-HENDER, INC		12/22/2005	TRANSFER	5,000,000	805,110		
69970-1-4	SOUP INC		12/22/2005	TRANSFER	24,000,000	875,870		
69970-1-5	LAB CORP OF AMERICA		12/22/2005	TRANSFER	21,000,000	1,163,785		
69970-1-6	LENOIR CORP		12/22/2005	TRANSFER	10,000,000	647,630		
69970-1-7	LIBERTY GLOBAL SERIES S		12/22/2005	TRANSFER	85,300,000	1,576,033		
69970-1-8	LIMITED BRANDS		12/22/2005	TRANSFER	25,000,000	1,750,588		
69970-1-9	LIJ CLAIRBORNE INC		12/22/2005	TRANSFER	27,000,000	1,308,282		
69970-1-10	INTEL CORP		12/22/2005	TRANSFER	22,000,000	674,400		
69970-1-11	INTEL CORP		12/22/2005	TRANSFER	26,000,000	850,220		
69970-1-12	INTEL CORP		12/22/2005	TRANSFER	16,000,000	672,960		
69970-1-13	ROCKWELL CORP		12/22/2005	TRANSFER	55,000,000	1,684,220		
69970-1-14	ROCKWELL CORP		12/22/2005	TRANSFER	70,000,000	2,655,000		
69970-1-15	RESUMARE INC		12/22/2005	TRANSFER	84,000,000	1,681,264		
69970-1-16	RETAIL LYONS & CO INC		12/22/2005	TRANSFER	27,000,000	1,292,426		
69970-1-17	TRIC (COMMON) CORP		12/22/2005	TRANSFER	18,000,000	1,175,776		
69970-1-18	MICROSOFT CORP		12/22/2005	TRANSFER	111,000,000	2,369,723		
69970-1-19	NATIONAL SEMICONDUCTOR CORP		12/22/2005	TRANSFER	24,000,000	1,443,865		
69970-1-20	INTEL CORP		12/22/2005	TRANSFER	30,000,000	4,492,000		
69970-1-21	INTEL CORP LTD		12/22/2005	TRANSFER	126,000,000	1,846,870		
69970-1-22	OCCEANIC PETROLEUM CORP		12/22/2005	TRANSFER	20,000,000	1,655,200		
69970-1-23	OCCEANIC PETROLEUM CORP		12/22/2005	TRANSFER	20,000,000	1,192,855		
69970-1-24	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	30,000,000	832,671		
69970-1-25	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	70,000,000	1,146,809		
69970-1-26	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	70,000,000	770,000		
69970-1-27	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	20,000,000	1,082,220		
69970-1-28	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	181,000,000	5,372,133		
69970-1-29	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	34,000,000	2,654,420		
69970-1-30	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	31,700,000	1,085,264		
69970-1-31	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	86,000,000	3,243,814		
69970-1-32	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	63,000,000	1,616,244		
69970-1-33	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	263,200,000	894,561		
69970-1-34	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	20,000,000	899,000		
69970-1-35	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	45,000,000	2,432,500		
69970-1-36	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	62,000,000	1,069,340		
69970-1-37	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	22,000,000	874,264		
69970-1-38	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	20,000,000	2,540,000		
69970-1-39	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	81,000,000	2,757,030		
69970-1-40	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	26,000,000	1,615,500		
69970-1-41	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	20,000,000	1,675,824		
69970-1-42	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	22,000,000	867,400		
69970-1-43	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	86,000,000	3,210,900		
69970-1-44	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	80,000,000	4,077,000		
69970-1-45	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	15,000,000	559,830		
69970-1-46	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	6,000,000	812,420		
69970-1-47	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	26,000,000	1,226,286		
69970-1-48	PERFECT WORLD GROUP INC		12/22/2005	TRANSFER	65,000,000	1,355,790		
6999997	Common Stocks - Industrial and Miscellaneous					60,220,143	XXX	
7299997	Total - Common Stocks - Part 3					232,282,266	XXX	
7299998	Total - Common Stocks - Part 5					1,369,651	XXX	
7299999	Total - Common Stocks					263,651,917	XXX	
7489999	Total - Preferred and Common Stocks					255,533,177	XXX	
7489999	Totals					255,533,177	XXX	82,692

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**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss)	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
13282-99-0	FARMIE INC		02/02/2005	ISSUER AT SOLO	21,025,875	22,000,000	21,980,000	21,980,000							21,980,000		(20,000)	(20,000)	878,944	03/04/2023
13282-99-0	FED HI LI 800		02/11/2005	ISSUER AT SOLO	2,000,000	2,000,000	1,995,338	1,995,338			47		47		1,995,385		2,517	2,517	78,000	02/11/2010
13282-99-4	FED HI LI 900		02/22/2005	BEYERHE BANK	4,835,000	5,000,000	5,000,000	5,000,000							5,000,000		(115,000)	(115,000)	288,000	03/23/2007
13282-99-4	FEDERAL FIDEL CREDIT BANK		02/22/2005	ISSUER AT SOLO	2,600,000	2,600,000	2,494,375	2,494,375			38		38		2,494,772		5,225	5,225	29,501	03/23/2019
13282-99-4	FEDERIE INC		02/22/2005	ISSUER AT SOLO	9,783,000	10,000,000	10,000,000	10,000,000							10,000,000		(217,000)	(217,000)	375,333	03/21/2007
13282-99-5	FEDERIE INC		02/15/2005	ISSUER AT SOLO	4,180,000	4,180,000	4,180,000	4,180,000							4,180,000				37,940	01/28/2022
13282-99-6	FEDERIE INC		02/22/2005	BEYERHE BANK	8,798,200	9,000,000	9,000,000	9,000,000							9,000,000		(200,700)	(200,700)	380,000	03/28/2007
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	21,470	21,470	21,384	21,384			40		40		21,419				304	03/01/2008
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	4,110	4,110	4,101	4,101			11		11		4,111				83	07/01/2008
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	69	69	69	69			63		63		69				4	05/01/2018
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	10,110	10,110	10,027	10,027			(70)		(70)		10,110				319	03/01/2019
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	2,500	2,500	2,497	2,497			(6)		(6)		2,500				87	03/01/2019
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	22	22	22	22			22		22		22				1	03/01/2019
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	350	350	347	347			(1)		(1)		350				17	03/01/2020
13282-99-6	FEDERIE INC		03/22/2005	ISSUER AT SOLO	132	132	132	132			(10)		(10)		132				3	05/01/2020
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	48,825	48,825	47,433	47,433			(180)		(180)		48,825				1,847	02/01/2022
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	29,054	29,054	28,394	28,394			28		28		28,394				885	04/01/2008
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	30,076	30,076	29,238	29,238			(33)		(33)		30,076				1,187	04/01/2008
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	38,111	38,111	36,381	36,381			(28)		(28)		38,111				3,180	03/01/2019
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	11,958	11,958	11,842	11,842			33		33		11,958				350	04/01/2026
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	1,978	1,978	1,971	1,971			1		1		1,978				63	04/01/2026
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	39,382	39,382	38,382	38,382			44		44		39,382				1,145	11/01/2020
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	3,589	3,589	3,589	3,589			(19)		(19)		3,589				425	02/01/2020
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	32,351	32,351	31,664	31,664			27		27		32,351				287	02/01/2025
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	23,258	23,258	22,841	22,841			35		35		23,258				52	02/01/2026
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	31,004	31,004	31,110	31,110			(15)		(15)		31,004				1,287	03/01/2019
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	19,458	19,458	19,067	19,067			21		21		19,458				417	04/01/2026
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	7,005	7,005	7,000	7,000			29		29		7,005				295	04/01/2020
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	19,530	19,530	19,104	19,104			94		94		19,530				350	03/01/2026
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	944	944	944	944			130		130		944				380	02/01/2025
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	19,213	19,213	18,981	18,981			(130)		(130)		19,213				380	02/01/2017
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	19,208	19,208	19,428	19,428			(130)		(130)		19,208				380	07/01/2026
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	7,401,906	7,401,906	7,393,881	7,393,881			(28,538)		(28,538)		7,401,906		(118,119)	(118,119)	250,383	03/15/2026
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	5,913,688	5,913,688	5,382,031	5,382,031			(178,086)		(178,086)		5,913,688		(14,108)	(14,108)	579,640	02/15/2026
13282-99-6	FEDERIE INC		02/15/2005	MATURITY	12,000,000	12,000,000	14,076,833	14,076,833			(80,848)		(80,848)		12,000,000				888,769	02/15/2026
13282-99-6	FEDERIE INC		11/28/2005	CURRENCY	5,000,000	5,000,000	4,855,239	4,855,239			(7,787)		(7,787)		5,000,000				50,188	11/28/2005
13282-99-6	FEDERIE INC		04/15/2005	ISSUER AT SOLO	2,750,000	2,750,000	2,522,869	2,522,869			(18,107)		(18,107)		2,750,000				258,338	03/15/2026
13282-99-6	FEDERIE INC		12/22/2005	BEYERHE BANK	3,083,384	3,083,384	3,172,820	3,172,820			(78,824)		(78,824)		3,083,384		(26,587)	(26,587)	89,132	05/15/2026
13282-99-6	FEDERIE INC		02/11/2005	ISSUER AT SOLO	90,192,588	90,147,447	89,541,694	91,351,151			(418,770)		(418,770)		89,824,391		(741,792)	(741,792)	3,728,814	XXXX
68074-11-0	OREGON STATE B.D.		05/02/2005	SECURITY CALLED BY ISSUER AT SOLO	450,000	450,000	449,241	449,241			20		20		449,261		1,587	1,587	11,011	09/01/2022
68074-11-0	OREGON STATE B.D.		05/02/2005	SECURITY CALLED BY ISSUER AT SOLO	220,000	220,000	220,000	220,000							220,000				5,533	03/01/2024
17709999-0	Bonds - States, Territories and Possessions				890,000	890,000	878,241	878,241			20		20		878,261		1,587	1,587	18,552	XXXX
137440-0-0	FARMIE INC - GOV		12/01/2006	ISS PANDORA	11,917	11,917	11,910	11,910			(12)		(12)		11,917				240	01/01/2020
13744-0-0	FARMIE INC - GOV		12/01/2006	ISS PANDORA	8,948	8,948	8,938	8,938			(10)		(10)		8,948				250	01/01/2014
13744-0-0	FARMIE INC PASS THROUGH 2015		12/01/2006	ISS PANDORA	847,320	847,320	843,299	843,299			328		328		847,320				37,382	11/01/2014
13744-0-0	FARMIE INC PASS THROUGH 2015		12/01/2006	ISS PANDORA	4,941	4,941	4,870	4,870			(11)		(11)		4,941				94	05/01/2025
13744-0-0	FARMIE INC PASS THROUGH 2015		12/01/2006	ISS PANDORA	4,394	4,394	4,254	4,254			7		7		4,394				51	03/01/2026
13744-0-0	FARMIE INC PASS THROUGH 2015		11/01/2006	VARIABLE	3,889	3,889	3,867	3,867			7		7		3,890				61	05/01/2026
13744-0-0	FARMIE INC PASS THROUGH 2015		11/01/2006	VARIABLE	15,049	15,049	14,894	14,894			30		30		15,049				94	03/01/2020
13744-0-0	FARMIE INC PASS THROUGH 2015		11/01/2006	VARIABLE	5,187	5,187	5,187	5,187							5,187				299	03/01/2020
13744-0-0	FARMIE INC PASS THROUGH 2015		12/01/2006	ISS PANDORA	28,781	28,781	28,268	28,268			30		30		28,781				1,358	03/01/2020
13744-0-0	FARMIE INC PASS THROUGH 2015		12/01/2006	ISS PANDORA	29,295	29,295	29,295	29,295							29,295				1,010	01/01/2020
13744-0-0	FARMIE INC PASS THROUGH 2015		12/01/2006	ISS PANDORA	27,891	27,891	28,059	28,059			(42)		(42)		27,891				1,218	07/01/2020

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value				16	17	18	19	20	21	
CUSIP Identification	Description	Foreign	Disposed Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accrual	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12+13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31327-03-7	FIAUC POLA 15124		12/01/2005	ISS PATRON		19,329	19,329	19,419	19,329	(6)			(6)		19,329			19,329	574	05/01/2008
31331-04-1	FIAUC POLA 15367		12/01/2005	ISS PATRON		39,823	39,823	39,896	39,823	(8)			(8)		39,823			39,823	1,539	05/01/2009
31331-05-2	FIAUC POLA 15369		12/01/2005	ISS PATRON		11,619	11,619	11,532	11,619	22			22		11,619			11,619	21	05/01/2009
31328-15-9	FIAUC POLA 15352		12/01/2005	ISS PATRON		2,437	2,437	2,445	2,437	1			1		2,437			2,437	105	05/01/2009
31328-16-7	FIAUC POLA 15353		12/01/2005	ISS PATRON		5,472	5,472	5,472	5,472						5,472			5,472	293	05/01/2009
31328-16-8	FIAUC POLA 15359		12/01/2005	ISS PATRON		12,459	12,459	12,306	12,459	8			8		12,466			12,466	450	05/01/2009
31370-05-5	FIAUC POLA 15355		12/01/2005	ISS PATRON		377,155	377,155	376,400	377,155	84			84		377,155			377,155	6,987	05/01/2004
31328-17-8	FIAUC POLA 15352		12/01/2005	ISS PATRON		729	729	729	729						729			729	5	05/01/2007
31328-25-4	FIAUC POLA 15352		12/01/2005	ISS PATRON		10,743	10,743	10,758	10,743	(11)			(11)		10,743			10,743	347	05/01/2008
31370-06-6	FIAUC POLA 15358		12/01/2005	ISS PATRON		14,295	14,295	14,344	14,295	(12)			(12)		14,295			14,295	347	05/01/2008
31370-07-1	FIAUC POLA 15358		12/01/2005	ISS PATRON		40,319	40,319	40,433	40,319	(13)			(13)		40,319			40,319	1,459	05/01/2008
31370-08-5	FIAUC POLA 15359		12/01/2005	ISS PATRON		43,292	43,292	43,242	43,292	50			50		43,292			43,292	1,160	05/01/2008
31370-09-7	FIAUC POLA 15362		12/01/2005	ISS PATRON		32,862	32,862	33,011	32,862	(15)			(15)		32,862			32,862	1,033	05/01/2008
31370-10-8	FIAUC POLA 15365		12/01/2005	ISS PATRON		519	519	527	519	8			8		519			519	15	05/01/2007
3139999-000	Bonds - Special Revenues					1,491,799	1,491,799	1,527,894	1,491,645	863			863		1,491,799			1,491,799	41,344	XXX
05293-12-7	AMERICAN HOME PRODUCTS		02/15/2006	SECURITY CALLED BY		2,000,000	2,000,000	2,000,000	2,000,000	(1,500)			(1,500)		2,000,000			2,000,000	39,000	02/15/2005
05293-09-5	AMEREN BOND		12/01/2005	ISSUER AT 103.340		3,100,000	3,000,000	2,876,036	2,839,428	392			392		2,889,658		119,342	119,342	219,033	02/01/2026
05293-05-5	ATLANTIC RICHFIELD		03/15/2005	SECURITY CALLED BY		3,000,000	3,000,000	3,116,263	3,000,000	(6,700)			(6,700)		3,000,000			3,000,000	108,255	05/15/2005
05293-02-3	BOSTON INDUSTRY AND COMPANY CORPORATE		01/15/2006	ISSUER AT 103.949		1,000,000	1,000,000	1,009,940	1,009,940	(249)			(249)		1,009,940		(10)	(10)	45,000	01/15/2006
04143-04-1	CORNER ENERGY		05/25/2005	SECURITY CALLED BY		3,300,000	3,300,000	3,545,700	3,300,000	(4,015)			(4,015)		3,300,000			3,300,000	311,500	05/25/2005
05293-02-2	COOPER IND THE MED TERM NOTES		11/01/2005	SECURITY CALLED BY		1,500,000	1,500,000	1,498,299	1,500,000	5,713			5,713		1,500,000			1,500,000	18,500	11/01/2005
02383-03-9	DANIELMORRISFIELD AG		01/15/2005	SECURITY CALLED BY		2,000,000	2,000,000	1,999,520	2,000,000	18			18		2,000,000			2,000,000	74,000	01/15/2005
02383-04-0	DEER COOP		11/15/2005	SECURITY CALLED BY		1,000,000	1,000,000	992,810	992,810	3,200			3,200		1,000,000			1,000,000	94,500	11/15/2005
02743-04-0	DESIKON BOND		05/15/2005	SECURITY CALLED BY		2,000,000	2,000,000	1,998,100	2,000,000	1,480			1,480		2,000,000			2,000,000	72,300	05/15/2005
02383-04-5	ELECTRONIC DATA SYSTEMS		02/04/2005	MORAY STANLEY		1,119,000	1,000,000	994,385	994,385	9			9		994,385		119,715	119,715	23,000	02/04/2005
01709-04-7	FINRA BOND		11/15/2005	SECURITY CALLED BY		97,897	97,897	97,897	97,897						97,897			97,897	885	11/15/2005
01907-03-9	FIRST BQ BOND INC		05/01/2005	SECURITY CALLED BY		2,000,000	2,000,000	2,000,700	2,000,000	(3,170)			(3,170)		2,000,000			2,000,000	75,200	05/01/2005
02146-04-0	GILBERT BOND		01/15/2005	SECURITY CALLED BY		1,500,000	1,500,000	1,498,710	1,498,710	23			23		1,500,000			1,500,000	56,300	01/15/2005
02383-04-5	GILBERT FINANCE CORP CORPORATE		02/01/2005	SECURITY CALLED BY		2,000,000	2,000,000	1,998,240	1,998,240	782			782		2,000,000			2,000,000	71,500	02/01/2005
04503-04-0	GIBBS, INC.		02/01/2005	SECURITY CALLED BY		1,000,000	1,000,000	996,500	1,000,000	3,500			3,500		1,000,000			1,000,000	66,200	02/01/2005
05293-04-0	GROUP FORTIS LTD ODP		02/01/2005	ISSUER AT 100.000		119,700	119,700	119,700	119,700						119,700			119,700	5,359	02/01/2005
05293-04-0	GIBBS & PLATT, INC		02/15/2005	SECURITY CALLED BY		1,000,000	1,000,000	997,716	997,716	2,284			2,284		1,000,000			1,000,000	38,200	02/15/2005
03016-04-0	MCQUAY'S		11/15/2005	SECURITY CALLED BY		1,000,000	1,000,000	995,490	995,490	450			450		995,490		450,510	450,510	70,000	11/15/2005
03016-04-5	NEW YORK TIMES CO		02/15/2005	SECURITY CALLED BY		3,000,000	3,000,000	3,002,510	3,000,000	(2,510)			(2,510)		3,000,000			3,000,000	194,500	02/15/2005
01713-04-7	PROSPECTA CORP		02/15/2005	SECURITY CALLED BY		1,500,000	1,500,000	1,497,595	1,497,595	2,405			2,405		1,500,000			1,500,000	88,500	02/15/2005
02409-04-0	FINNEY BOND INC		02/01/2005	SECURITY CALLED BY		1,000,000	1,000,000	999,830	999,830	1,014			1,014		1,000,000			1,000,000	29,700	02/01/2005
02118-04-0	TRIP INTL CORP		02/15/2005	SECURITY CALLED BY		1,000,000	1,000,000	997,540	997,540	2,460			2,460		1,000,000			1,000,000	31,600	02/15/2005
03327-04-2	UNION PAC CAR CO PAPER TRAU CERTS		01/20/2005	SECURITY CALLED BY		300,419	300,419	300,147	300,419	272			272		300,419			300,419	13,200	01/20/2005
01588-04-2	UNION PAC		03/15/2005	SECURITY CALLED BY		2,500,000	2,500,000	2,495,300	2,495,300	4,700			4,700		2,500,000			2,500,000	85,000	03/15/2005
02409-04-4	WESTERN CO		02/05/2005	SECURITY CALLED BY		1,000,000	1,000,000	999,800	999,800	200			200		1,000,000			1,000,000	39,000	02/05/2005
4599999-000	Bonds - Industrial and Miscellaneous					39,322,483	39,047,119	38,339,465	38,339,235	81,894			81,894		39,047,119		307,687	307,687	1,981,545	XXX
6069999-000	Total - Bonds - Part 4					151,006,823	152,033,822	153,073,464	152,373,835	(304,473)			(304,473)		152,033,822		(432,503)	(432,503)	5,639,520	XXX
6069999-000	Total - Bonds - Part 5					31,808,221	122,033,222	123,073,464	122,373,835	(504,473)			(504,473)		122,033,822		(432,503)	(432,503)	5,639,520	XXX
04718-04-0	DELRVIA PER S LT CO		12/01/2005	ISSUER AT 100.000		1,000,000	1,000,000	1,019,500	1,000,000	(4,750)			(4,750)		1,000,000			1,000,000	22,500	12/01/2005
04209-04-0	DUNE PER CO		12/18/2005	SECURITY CALLED BY		1,200,000	1,200,000	1,192,500	1,200,000	(7,000)			(7,000)		1,200,000			1,200,000	94,200	12/18/2005
04209-04-5	DUNE PER CO		12/18/2005	ISSUER AT 102.800		20,000,000	2,058,000	2,192,250	2,000,000	7,211			7,211		2,007,211		(41,711)	(41,711)	140,000	12/18/2005
6199999-000	Preferred Stocks - Public Utilities					4,282,000	4,282,000	4,282,000	4,282,000	(71,078)			(71,078)		4,282,000		6,078	6,078	265,450	XXX
04209-04-0	DUNE PER CO		12/18/2005	ISSUER AT 102.800		10,000,000	4,015,000	4,193,250	4,015,000	(4,000)			(4,000)		4,015,000		(4,000)	(4,000)	265,450	12/18/2005

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or OTHERWISE DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Per Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12+13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
6299999	Preferred Stocks - Banks, Trust, and Insurance Companies					4,015,000	XXX	4,183,250	4,019,088						4,019,388		(4,088)	(4,088)	381,781	XXX
6299997	Total - Preferred Stocks - Part 4					3,304,000	XXX	3,308,080	3,371,688	(71,078)					3,308,788		3,392	3,392	648,181	XXX
6299998	Total - Preferred Stocks - Part 5					6,289,000	XXX	6,289,080	6,271,688	(71,078)					6,289,088		3,992	3,992	848,181	XXX
03711-0-4	ABC BROS CORP		03/13/2005	VARIOUS	3,102,382	84,850		37,410					(71,078)		8,300,018		3,992	3,992	848,181	XXX
03725-0-5	AMERISOURCEBEN CORP		08/07/2005	VARIOUS	22,800,000	1,441,600		1,259,318					(33,591)		1,399,318		142,288	142,288	800	
03229-0-2	AMERICAN AIR INC		09/14/2005	U S S BARBERS	15,300,000	280,382		229,471					(28,822)		229,671		229,671	229,671	80,710	
03764-0-7	BANK HERShey INC		12/19/2005	LEMAN BROS	330,700,000	17,712,927		8,927,303					(7,358,417)		8,927,303		9,202,884	9,202,884	78,813	
03787-0-0	BLACK & DECKER CORPORATION		04/19/2005	U S S BARBERS	1,800,000	30,491		74,204					(84,700)		74,204		76,207	76,207	504	
02214-0-0	BALUNITHA RESOURCES INC		02/11/2005	VARIOUS	17,000,000	1,509,878		246,652					(297,198)		246,652		714,228	714,228	4,332	
03055-0-0	CALDWELLER PAPER- NY GP-4		03/19/2005	LEMAN & ASSOCIATES	5,600,000	287,265		639,008					(82,140)		287,265		140,167	140,167		
03103-0-0	COGNANT CORP		02/10/2005	AMAR BROS BROS	7,304	7,304		7,304							7,304					
04708-0-5	DELPHI AUTOMOTIVE SYSTEMS		08/25/2005	VARIOUS	47,000,000	228,810		212,809					(34,825)		212,809		17,219	17,219	4,759	
03449-0-8	DOUGLAS INC		02/10/2005	LEMAN BROS	2,100,000	75,038		30,477					(8,335)		75,038		24,158	24,158	63	
03431-0-1	FORGIE BRANDS INC		03/04/2005	VARIOUS	1,800,000	211,888		135,229					(43,855)		135,229		75,837	75,837	1,088	
03181-0-2	FXE ENTERTAINMENT CORP		09/19/2005	VARIOUS	34,000,000	5,178,653		381,524					(118,869)		381,524		213,781	213,781		
03054-0-7	GATHER CORP		02/18/2005	VARIOUS	22,500,000	867,771		777,442					59,132		777,442		100,255	100,255		
03044-0-1	GENCO CO		01/25/2005	BERKILL LYNDS	45,000,000	769,291		695,048					(25,828)		695,048		65,842	65,842	5,887	
03003-0-4	LEXAR CORP		02/11/2005	BERKSTEIN, SANFORD	5,500,000	313,848		131,603					(130,227)		131,603		182,245	182,245		
03035-0-1	LIGHT BOWL BTL INC		01/15/2005	VARIOUS	6,760,000	307,825		385,288					(153,235)		307,825		194,653	194,653		
03020-0-1	LIZ CLARKE INC		02/17/2005	WORTH TRADING	100,000	4,151		3,791					(620)		4,151		620	620		11
03099-0-2	MEADWELL INC		11/10/2005	LEMAN BROS	5,300,000	228,030		170,881					(242)		170,881		55,475	55,475		
03007-0-2	MERITOR SEAMAN		05/10/2005	TRAMER	600,000,000	49,889,942		40,165,850					(10,436,091)		40,165,850		5,694,892	5,694,892	214,659	
03024-0-6	OFFICE DEPOT INC		07/03/2005	VARIOUS	35,300,000	763,387		659,452					(89,751)		659,452		61,682	61,682		
03103-0-4	ORION GROUP		04/21/2005	VARIOUS	11,400,000	653,917		651,248					(339,591)		651,248		238,381	238,381	3,378	
03029-0-2	PAN CORPORATION		03/22/2005	PISTON BROTHER	770,000	38,436		7,394							38,436		9,188	9,188		
03108-0-0	PEPPER & PERKINS		02/11/2005	OTTENSOFF LEGAL	21,500,000	397,785		476,180					(171,724)		397,785		119,359	119,359	2,898	
03458-0-4	SPX CORP		01/29/2005	BERKILL LYNDS	10,200,000	418,368		439,549					30,637		439,549		(21,240)	(21,240)	2,658	
03110-0-0	STRIDE INC		03/27/2005	LEMAN BROS	30,000,000	395,912		371,427					(22,070)		371,427		251,458	251,458		
03045-0-6	TRIVANT & CO		11/27/2005	VARIOUS	10,100,000	419,102		301,588					(12,001)		301,588		112,218	112,218	2,829	
03038-0-8	TRIPSON PHARMACEUTICALS INC		03/19/2005	VARIOUS	11,000,000	415,673		241,323					53,427		241,323		75,333	75,333	5,471	
03038-0-8	TRIPSON PHARMACEUTICALS INC		07/08/2005	VARIOUS	20,300,000	628,839		738,763					(148,278)		738,763		371,437	371,437	5,471	
03048-0-1	UAC BROS INC		11/04/2005	VARIOUS	17,700,000	865,755		651,703					(143,318)		651,703		67,888	67,888	3,358	
6299999	Common Stocks - Industrial and Miscellaneous					81,592,912	XXX	57,110,458	77,338,832	284,402			(20,418,171)		57,110,458		24,512,443	24,512,443	229,328	XXX
03748-0-5	WALTON NATIONAL FIRE INSURANCE CO		12/29/2005	Return of capital		316,832		316,832							316,832					
03099-0-8	WELLS FARGO BANK OF WYOMING		02/28/2005	Return of capital		1,201,338		1,201,338							1,201,338					
03052-0-1	WELLS FARGO BANK OF WYOMING		02/28/2005	Return of capital		3,700,000		3,700,000							3,700,000					
6299999	Common Stocks - Parent, Subsidiaries and Affiliates					3,216,428	XXX		3,216,428						3,216,428					XXX
7299997	Total - Common Stocks - Part 4					64,941,338	XXX	57,110,386	80,747,055	(20,633,787)			284,402		60,220,864		24,512,443	24,512,443	229,328	XXX
7299998	Total - Common Stocks - Part 5					1,778,183	XXX	1,385,051	1,385,051						1,385,051		390,132	390,132	8,271	XXX
7299999	Total - Common Stocks					66,719,521	XXX	58,495,437	82,132,106	(20,918,189)			284,402		61,605,915		24,902,575	24,902,575	337,599	XXX
7299999	Total - Preferred and Common Stocks					69,915,521	XXX	60,680,587	85,517,192	(21,254,877)			284,402		62,990,915		25,302,767	25,302,767	345,870	XXX
7499999	Total - Totals					226,826,344	XXX	222,678,063	222,375,537	(20,254,847)	(184,472)		284,402		222,651,225		24,474,069	24,474,069	8,644,225	XXX

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21	
											12	13	14	15						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposed Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Correlation	Book/Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>6099999 - Total - Bonds</b>																				
<b>6599999 - Total - Preferred Stocks</b>																				
68820-92-1	UIZ GUARANTEE INC		01/04/2005	SEBULL LINDI	03/17/2005	WORLD TRADING	5,000,000	266,671		266,326	345,611						(11,941)	(11,941)		563
68820-92-4	TRISTAR II CO.		07/29/2005	SEBASTIAN GARFINK	07/11/2005	WORLD TRADING	5,000,000	336,221		336,156	95,221						27,931	27,931		168
68820-92-7	TRAK INTL CORP		06/29/2005	PARVINS	12/13/2005	WELLS	21,420,000	850,383		1,293,100	356,388						359,732	359,732		7,350
68820-92-8	TECHNICAL SERVICES B. S.		08/26/2005	CITIBANK GLOBAL	09/02/2005	CITIBANK GLOBAL	3,692,000	132,591		132,591	132,591						5,079	5,079		
<b>6999999 - Common Stocks - Industrial and Miscellaneous</b>																				
<b>7299999 - Total - Common Stocks</b>																				
<b>7399999 - Total - Preferred and Common Stocks</b>																				
<b>7499999 - Totals</b>																				

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Allen Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total, Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	9 Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
<b>0999999 - Total Preferred Stocks</b>								XXX	XXX	
022384-10-5	ALPHA PROPERTY & CASUALTY INSURANCE CO		38150	311A	NO		14,397,855	2,000,000	100.0	
317544-10-9	FINANCIAL INDEMNITY CO		19952	311A	NO		35,756,430	40,000,000	100.0	
428728-10-2	KEESER INDEPENDENCE INSURANCE COMPANY		10914	311A	NO		15,125,581	50,000,000	100.0	
602214-10-3	MILWAUKEE CASUALTY INSURANCE COMPANY		28682	311A	NO		10,739,340	1,500,000,000	100.0	
902231-10-9	MILWAUKEE SAFEBOND INSURANCE COMPANY		40703	311A	NO		11,029,131	2,000,000,000	100.0	
916744-10-7	SECURITY NATIONAL INSURANCE CO		19079	311A	NO		10,517,197	500,000,000	100.0	
925650-10-1	TRINITY UNIV. INS CO OF ILL		12584	311A	NO		10,821,457	250,670,000	100.0	
907649-10-5	UNION NATIONAL FIRE INSURANCE CO		12989	311A	NO		23,444,760	1,000,000,000	100.0	
909784-10-8	UNITED CASUALTY INS CO OF AMERICA		11142	311A	NO		13,898,667	250,000,000	100.0	
913264-20-1	UNITHIN ADVANTAGE INS. CO.		10891	311A	NO		896,677	1,261,000	100.0	
913264-20-7	UNITHIN AUTO AND HOME INSURANCE CO		16063	311A	NO		21,427,631	1,000,000	100.0	
913267-00-1	UNITHIN DIRECT INSURANCE COMPANY		10225	311A	NO		15,812,677	10,000,000	100.0	
913268-10-8	UNITHIN DIRECT PROPERTY & CASUALTY CO		10915	311A	NO		15,457,105	50,000,000	100.0	
913269-10-5	UNITHIN HERITAGE INSURANCE CO		29999	311A	NO		10,534,155	12,500,000	100.0	
<b>1199999 - Common Stock - U.S. P/C Insurer</b>								219,309,841	XXX	XXX
483629-10-4	KEESER ENTERPRISE AGENCY, INC.			311B	NO		1,635	100,000	100.0	
896334-10-3	TRINITY LLOYD'S CORPORATION			311B	NO		1,000	1,000,000	100.0	
919284-10-7	VALLEY GROUP, INC.			311B	YES	15,758,005	64,859,520	100,000,000	100.0	
<b>1799999 - Common Stock - Other Affiliates</b>								15,758,005	64,859,455	XXX
<b>1899999 - Total Common Stocks</b>								15,758,005	221,172,296	XXX
<b>1899999 - Total</b>								15,758,005	221,172,296	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein \$ 1,027,763,330

2. Total amount of intangible assets nonadmitted \$

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
181239-10-8	CHARTER GENERAL AGENCY, INC.	VALLEY GROUP, INC.		2,000,000	100.0
181237-10-3	CHARTER GROUP, INC.	VALLEY GROUP, INC.		80,000,000	100.0
181238-10-4	VALLEY INDEMNITY COMPANY	VALLEY GROUP, INC.		80,000,000	100.0
822944-10-9	NON MANAGEMENT CORPORATION	VALLEY GROUP, INC.		100,000,000	100.0
468528-10-6	UNITHIN DIRECT GENERAL AGENCY, INC.	UNITHIN DIRECT PROPERTY & CASUALTY CO		1,000,000	100.0
919729-10-1	VALLEY INSURANCE COMPANY	VALLEY GROUP, INC.		12,500,000	100.0
920349-10-1	VALLEY PACIFIC, INC.	VALLEY GROUP, INC.		100,000	100.0
922984-10-7	VALLEY PROPERTY & CASUALTY INS CO	VALLEY GROUP, INC.		12,500,000	100.0
<b>0269999 - Common Stock</b>				XXX	XXX
<b>0399999 - Total</b>				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	Code	For- eign					Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value		Actual Cost
039999. Total - U.S. Government																			
109999. Total - All Other Government Bonds																			
179999. Total - States, Territories and Possessions																			
249999. Total - Political Subdivisions																			
319999. Total - Special Revenue																			
389999. Total - Public Utilities																			
499999. Total - Industrial and Miscellaneous																			
539999. Total - Parent, Subsidiaries and Affiliates Bonds																			
549999. Total - Issuer Obligations																			
559999. Total - Single Class Mortgaged Backed/Asset Backed Securities																			
569999. Total - Defined Multi-Class Residential Mortgage-Backed Securities																			
579999. Total - Other Multi-Class Residential Mortgage-Backed Securities																			
589999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities																			
599999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																			
609999. Total Bonds																			
779999. Total - Parent, Subsidiaries and Affiliates																			
MONEY MARKET 12/20/2005 BOOK # 104 01/03/2006 34,200,000 34,200,000 7,000 3,750																			
819999. Total - Other Short-Term Invested Assets																			
829999. Total																			

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part A - Section 3

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part B - Section 3

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Part C - Section 3

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part D - Section 3

**NONE**

Schedule DB - Part E - Section 1

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America					568,498	XXX
Bank of America					(28,657,538)	XXX
Bank of New York					1,888,087	XXX
Fifth Third Bank					358,613	XXX
First Union					270,734	XXX
JPMorgan Chase			40,844		(31,228,772)	XXX
JPMorgan Chase					191,470	XXX
Mellon Bank					(258,430)	XXX
Union Bank of California					(3,811,418)	XXX
United Missouri Bank					957,700	XXX
Wachovia					(3,484,354)	XXX
Wells Fargo Bank					2,182,778	XXX
Wells Fargo Bank					1,027	XXX
0199998 Deposits in ...						
depositories which do not exceed the						
allowable limit in any one depository (See Instructions) - open						
depositories	XXX	XXX				XXX
0199999 Totals - Open Depositories	XXX	XXX	40,844		(61,328,225)	XXX
0299998 Deposits in ...						
depositories which do not exceed the						
allowable limit in any one depository (See Instructions) - suspended						
depositories	XXX	XXX				XXX
0299999 Totals - Suspended Depositories	XXX	XXX				XXX
0399999 Total Cash on Deposit	XXX	XXX	40,844		(61,328,225)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	3,210	XXX
0599999 Total - Cash	XXX	XXX	40,844		(61,328,015)	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	(42,855,565)	4. April	(45,530,727)	7. July	(48,845,608)	10. October	(49,682,068)
2. February	(48,345,831)	5. May	(32,428,823)	8. August	(43,848,243)	11. November	(31,357,148)
3. March	(45,893,437)	6. June	(47,628,335)	9. September	(58,255,870)	12. December	(61,328,225)

**ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company**  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
<b>NONE</b>								
0166999	Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Trinity Universal Insurance Company

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama						
2. Alaska						
3. Arizona	B	All Arizona Policyholders			57,507	64,680
4. Arkansas						
5. California	B	Worker's Compensation			1,933,723	1,934,507
6. Colorado						
7. Connecticut						
8. Delaware						
9. District of Columbia						
10. Florida						
11. Georgia	B	All Georgia Policyholders			166,769	187,571
12. Hawaii						
13. Idaho	B	All Idaho Policyholders			307,673	298,535
14. Illinois						
15. Indiana						
16. Iowa						
17. Kansas						
18. Kentucky						
19. Louisiana	B	All Louisiana Policyholders			115,013	128,359
20. Maine						
21. Maryland						
22. Massachusetts						
23. Michigan						
24. Minnesota						
25. Mississippi						
26. Missouri						
27. Montana						
28. Nebraska						
29. Nevada						
30. New Hampshire						
31. New Jersey						
32. New Mexico	B	All New Mexico Policyholders			369,208	358,242
33. New York						
34. North Carolina						
35. North Dakota						
36. Ohio	B	All Ohio Policyholders			57,507	64,680
37. Oklahoma						
38. Oregon	B	All Oregon Policyholders			455,356	441,832
39. Pennsylvania						
40. Rhode Island						
41. South Carolina						
42. South Dakota						
43. Tennessee						
44. Texas	B	All Policyholders	2,316,893	2,248,820		
45. Utah						
46. Vermont						
47. Virginia						
48. Washington						
49. West Virginia						
50. Wisconsin						
51. Wyoming						
52. American Samoa						
53. Guam						
54. Puerto Rico						
55. U.S. Virgin Islands						
56. Canada						
57. Aggregate Alien and Other	XXX	XXX				
58. Subtotal	XXX	XXX	2,316,893	2,248,820	3,522,756	3,479,406
DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5788. Summary of remaining write-ins for Line 57 from overflow page	XXX	XXX				
5789. Totals (Lines 5701 thru 5703 plus 5788)(Line 57 above)	XXX	XXX				