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Hearings Unit, DIC
Patricia D. Petersen
Chief Hearing Officer

STATE OF WASHINGTON
OFFICE OF THE INSURANCE COMMISSIONER

In the Matter of

GREAT REPUBLIC LIFE INSURANCE
COMPANY

NO. G06-45

REQUEST FOR HEARING
PURSUANT TO RCW 48.03.040(3)
AND RCW 48.04.010

Great Republic Life Insurance Company, through counsel, requests a hearing to consider its objections to the Proposed Report of the Office of the Insurance Commissioner (OIC), dated June 8, 2006, on the Financial Examination of Great Republic Life Insurance Company as of December 31, 2004.

I. RELIEF REQUESTED

Great Republic Life Insurance Company ("Great Republic") requests, pursuant to RCW 48.03.040(4)(a) and (b), that the conclusions in the Proposed Report, including but not limited to those regarding deficiency of reserves and net capital and surplus, (1) be modified or corrected in accordance with the information and analysis provided by Great Republic and its appointed actuary or, in the alternative, (2) be rejected with directions to the examiners to reopen the

REQUEST FOR HEARING PURSUANT TO
RCW 48.03.040(3) AND RCW 48.04.010 - 1

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1 examination for purposes of obtaining additional data, documentation, or information, and
2 refiling.

3 **II. BASIS FOR RELIEF**

4 GRLIC will rely on actuarial analysis of reserves and net capital and surplus to
5 demonstrate that statutory requirements are met, as well as its objections and submissions
6 pursuant to RCW 48.03.040(3) and (4) with respect to various conclusions in the Proposed
7 Report.

8 **III. GRLIC IS AGGRIEVED**

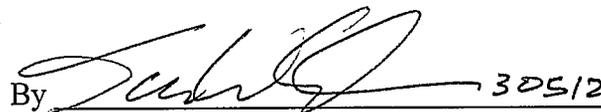
9 GRLIC is aggrieved by the Proposed Report in that it makes various allegations
10 regarding the market conduct and financial status of GRLIC, including but not limited to its
11 conclusion that GRLIC's reserves and net capital and surplus are deficient, a conclusion the OIC
12 has relied upon in ordering GRLIC to increase its reserves and net capital and surplus and to file
13 an amended risk-based capital (RBC) report.

14 **IV. ADMINISTRATIVE LAW JUDGE**

15 GRLIC reserves, but at this time does not exercise, its right to an administrative law
16 judge from the Office of Administrative Hearings pursuant to RCW 48.04.010(5).

17 DATED this 28th day of June, 2006.

18 CARNEY BADLEY SPELLMAN, P.S.

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20 By  30512
21 Timothy J. Parker, WSBA No. 8797
Jason W. Anderson, WSBA No. 30512
Attorneys for Great Republic Life Insurance Co.

REQUEST FOR HEARING PURSUANT TO
RCW 48.03.040(3) AND RCW 48.04.010 - 2

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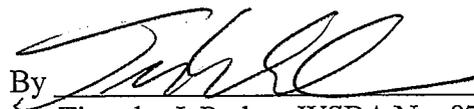
No. G06-45

REQUEST FOR ADMINISTRATIVE
LAW JUDGE

Pursuant to RCW 48.04.010(5), Great Republic Life Insurance Company requests that the hearing in this matter be presided over by an administrative law judge assigned under chapter 34.12 RCW.

DATED this 11th day of July, 2006.

CARNEY BADLEY SPELLMAN, P.S.

By  30512

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REQUEST FOR ADMINISTRATIVE LAW
JUDGE - 1

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