



OFFICE OF
INSURANCE COMMISSIONER

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2006 JAN -9 A 9:59

In the Matter of
TRENWICK AMERICA
REINSURANCE CORPORATION,
An Authorized Insurer.

) No. G2005-16
)
)
) ORDER RESCINDING
) ORDER REVOKING CERTIFICATE OF
) AUTHORITY NO. 1746

Hearings Unit, DIC
Patricia D. Petersen
Hearing Officer

To: Thomas S. Norsworthy, President and Chief Executive Officer
Trenwick America Reinsurance Corporation
One Canterbury Green 2nd Floor
Stamford, Connecticut 06901-2033

IT IS ORDERED and you are hereby notified that Certificate of Authority No. 1746 issued to Trenwick America Reinsurance Corporation (Trenwick America) to act as an insurer, which was revoked by Order G 2005-16 on April 18, 2005, is hereby reinstated subject to the terms and conditions set forth in Order G 2005-87 Suspending Certificate of Authority No. 1746. This Order is effective December 28, 2005.

THIS ORDER IS BASED ON THE FOLLOWING:

On April 18, 2005, Order No. G 2005-16 was entered revoking Certificate of Authority No. 1746 issued to Trenwick America. The order was based on the fact that Trenwick America failed to pay statutorily required assessments and penalties, which failure constituted grounds pursuant to RCW 48.05.140 for revocation of Trenwick America's certificate of authority.

On May 16, 2005, Trenwick America cured the above described default sufficient to remove the basis under RCW 48.05.140 for the entry of G2005-16. However, as set forth in Order G 2005-87 Suspending Certificate of Authority No. 1746, other conditions of Trenwick America Reinsurance Corporation currently necessitate suspension of Certificate of Authority No. 1746.

Trenwick America waives its right under Chapters 48.04 and 34.05 RCW for a hearing on this order.

ENTERED at Olympia, Washington this 28th day of December, 2005.

Michael G. Watson
Chief Deputy Insurance Commissioner



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In the Matter of)
TRENWICK AMERICA)
REINSURANCE CORPORATION,)

No. G 2005-87
Hearings Unit, DIC
Patricia D. Peterson
Chief Hearing Officer
**ORDER SUSPENDING CERTIFICATE
OF AUTHORITY NO. 1746**

To: Thomas S. Norsworthy, President and Chief Executive Officer
Trenwick America Reinsurance Corporation
One Canterbury Green 2nd Floor
Stamford, Connecticut 06901-2033

IT IS ORDERED and you are hereby notified that Certificate of Authority No. 1746 issued to Trenwick America Reinsurance Corporation to act as an insurer is hereby suspended pursuant to RCW 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

Trenwick America Reinsurance Corporation was given notice of my intent to issue this order by letter dated December 16, 2005.

The Insurance Commissioner of the State of Washington finds that Trenwick America Reinsurance Corporation is in such condition that its further transaction of insurance in this state would be hazardous to policyholders and the people of this state. Specifically, Trenwick America Reinsurance Corporation filed its annual statement as of December 31, 2004, reporting results of operations which evidence regulatory risk based capital level and the following financial hazardous conditions: 6 unusual ratios as established by the NAIC Insurance Regulatory Information System WAC 284-10-310(2).

The Insurance Commissioner of the State of Washington finds the sale, solicitation, renewal, or issuance of any new policies by Trenwick America Reinsurance Corporation would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

This order shall remain in effect until further notice by the Insurance Commissioner, or one year from issuance, whichever comes first.

This order does not relieve Trenwick America Reinsurance Corporation from any reporting, filing, or fee/tax payment required by Title 48 RCW.

This order does not prohibit Trenwick America Reinsurance Corporation from collecting premium on or processing and paying claims on its policies currently outstanding in this state.

Chapters 48.04 and 34.05 RCW provide Trenwick America the right to demand a hearing on this order. However, in exchange for the Commissioner's rescission of his revocation of Trenwick America's certificate of authority, Trenwick America waives its statutory right to demand a hearing on this order.

ENTERED at Olympia, Washington this 28th day of December, 2005.

Michael G. Watson
Chief Deputy Insurance Commissioner