

**COMBINED ANNUAL STATEMENT**

OF THE

**ProMutual Group**

OF

**Boston**

IN THE STATE OF

**Massachusetts**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF**

FOR THE YEAR ENDED

DECEMBER 31, 2004

**2004**

PROPERTY AND CASUALTY

**2004**



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# COMBINED ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2004  
OF THE CONDITION AND AFFAIRS OF THE

## ProMutual Group

and its affiliated property and casualty insurers

NAIC Group Code 1154

NAIC Combined Company Code 00683

Mail Address 101 Arch Street, P.O. Box 55178  
(Street and Number or P.O. Box)

Boston, MA 02205-5178  
(City or Town, State and Zip Code)

Combined Statement Contact Carol Louise Hickman  
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### NAME OF COMPANIES INCLUDED IN THIS STATEMENT

Name of Company	NAIC Company Code	State of Domicile
Medical Professional Mutual Insurance Company	10206	Massachusetts
ProSelect Insurance Company	10638	Massachusetts
ProSelect National Insurance Company, Inc.	20400	Arizona

Note: This annual statement contains combined data for the property and casualty insurance companies listed above, compiled in accordance with the NAIC instructions for the completion of annual statements.

a. Is this an original filing? Yes [ X ] No [ ]

b. If no:

1. State the amendment number 0

2. Date filed

3. Number of pages attached 0

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**ASSETS**

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	1,315,688,302	0	1,315,688,302	1,234,954,790
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	21,568,205	0	21,568,205	19,379,660
2.2 Common stocks.....	158,714,518	0	158,714,518	138,159,099
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....1,242,691, Schedule E, Part 1), cash equivalents (\$.....0, Schedule E, Part 2) and short-term investments (\$.....87,131,859, Schedule DA).....	88,374,549	0	88,374,549	40,713,231
6. Contract loans, (including \$.....0 premium notes).....	0	0	0	0
7. Other invested assets (Schedule BA).....	4,132,500	0	4,132,500	4,127,885
8. Receivable for securities.....	616,415	0	616,415	257,618
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	1,589,094,489	0	1,589,094,489	1,437,592,283
11. Investment income due and accrued.....	13,083,201	0	13,083,201	12,244,419
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection.....	22,586,656	92,896	22,493,760	15,242,301
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premium).....	60,765,099	710,003	60,055,096	50,775,784
12.3 Accrued retrospective premium.....	0	0	0	0
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers.....	5,141,963	0	5,141,963	1,948,699
13.2 Funds held by or deposited with reinsured companies.....	205,000	33,466	171,534	516,499
13.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
14. Amounts receivable relating to uninsured plans.....	0	0	0	0
15.1 Current federal and foreign income tax recoverable and interest thereon.....	1,014,067	0	1,014,067	0
15.2 Net deferred tax asset.....	77,417,920	56,355,887	21,062,033	24,456,275
16. Guaranty funds receivable or on deposit.....	260,588	0	260,588	44,580
17. Electronic data processing equipment and software.....	1,250,816	707,405	543,411	575,537
18. Furniture and equipment, including health care delivery assets (\$.....0).....	996,610	996,610	0	0
19. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
20. Receivables from parent, subsidiaries and affiliates.....	11,237	0	11,237	1,483
21. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
22. Other assets nonadmitted.....	0	0	0	0
23. Aggregate write-ins for other than invested assets.....	6,145,684	1,185,747	4,959,937	2,777,694
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	1,777,973,330	60,082,014	1,717,891,316	1,546,175,554
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
26. Total (Lines 24 and 25).....	1,777,973,330	60,082,014	1,717,891,316	1,546,175,554
<b>DETAILS OF WRITE-INS</b>				
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above).....	0	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page.....	3,993,433	1,110,377	2,883,056	2,649,444
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above).....	6,145,684	1,185,747	4,959,937	2,777,694

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8) .....	842,581,378	789,803,125
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	271,451	0
3. Loss adjustment expenses (Part 2A, Line 34, Column 9) .....	263,514,453	224,175,069
4. Commissions payable, contingent commissions and other similar charges .....	6,622,891	5,214,969
5. Other expenses (excluding taxes, licenses and fees) .....	6,068,031	3,663,899
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,055,745	562,249
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	(2)
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....6,341,109 and including warranty reserves of \$ .....0 ) .....	146,555,781	113,220,815
10. Advance premiums .....	7,728,208	4,564,718
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	382	183,559
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,772,622	4,132,166
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) .....	60,415,461	55,062,580
14. Amounts withheld or retained by company for account of others .....	73,054	140,956
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (Schedule F, Part 7) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Payable for securities .....	0	0
21. Liability for amounts held under uninsured accident and health plans .....	0	0
22. Capital Notes \$ .....0 and interest thereon \$ .....0 .....	0	0
23. Aggregate write-ins for liabilities .....	2,770,617	2,683,694
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	1,339,430,074	1,203,407,797
25. Protected cell liabilities .....	0	0
26. Total liabilities (Lines 24 and 25) .....	1,339,430,074	1,203,407,797
27. Aggregate write-ins for special surplus funds .....	0	0
28. Common capital stock .....	0	0
29. Preferred capital stock .....	0	0
30. Aggregate write-ins for other than special surplus funds .....	0	0
31. Surplus notes .....	0	0
32. Gross paid in and contributed surplus .....	0	0
33. Unassigned funds (surplus) .....	378,461,242	342,767,757
34. Less treasury stock, at cost:		
34.1 .....0 shares common (value included in Line 28 \$ .....0 ) .....	0	0
34.2 .....0 shares preferred (value included in Line 29 \$ .....0 ) .....	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38) .....	378,461,242	342,767,757
36. TOTALS (Page 2, Line 26, Col. 3) .....	1,717,891,316	1,546,175,554
<b>DETAILS OF WRITE-INS</b>		
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above) .....	2,770,617	2,683,694
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above) .....	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

UNDERWRITING AND INVESTMENT EXHIBIT STATEMENT OF INCOME

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 34, Column 4)	245,802,807	190,031,735
<b>DEDUCTIONS</b>		
2. Losses incurred (Part 2, Line 34, Column 7)	148,147,486	184,771,937
3. Loss expenses incurred (Part 3, Line 25, Column 1)	87,032,974	61,376,875
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	48,101,684	40,699,316
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	283,282,144	286,848,128
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(37,479,337)	(96,816,393)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	62,147,970	61,030,293
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	5,330,155	53,475,131
11. Net investment gain or (loss) (Lines 9 + 10)	67,478,125	114,505,424
<b>OTHER INCOME</b>		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 3,028 amount charged off \$ 84,627 )	(81,599)	(1,542)
13. Finance and service charges not included in premiums	2,289,633	1,968,397
14. Aggregate write-ins for miscellaneous income	(6,209,926)	(4,943,346)
15. Total other income (Lines 12 through 14)	(4,001,892)	(2,976,491)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	25,996,896	14,712,540
17. Dividends to policyholders	1,402,186	1,679,728
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	24,594,710	13,032,812
19. Federal and foreign income taxes incurred	435,040	(3,989,781)
20. Net income (Line 18 minus Line 19) (to Line 22)	24,159,670	17,022,593
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	342,767,757	300,348,670
<b>GAINS AND (LOSSES) IN SURPLUS</b>		
22. Net income (from Line 20)	24,159,670	17,022,593
23. Change in net unrealized capital gains or (losses)	9,087,863	11,423,803
24. Change in net unrealized foreign exchange capital gain (loss)	0	0
25. Change in net deferred income tax	(7,504,528)	(6,093,699)
26. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	9,950,480	20,066,390
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
28. Change in surplus notes	0	0
29. Surplus (contributed to) withdrawn from protected cells	0	0
30. Cumulative effect of changes in accounting principles	0	0
31. Capital changes:		
31.1. Paid in	0	0
31.2. Transferred from surplus (Stock Dividend)	0	0
31.3. Transferred to surplus	0	0
32. Surplus adjustments:		
32.1. Paid in	0	0
32.2. Transferred to capital (Stock Dividend)	0	0
32.3. Transferred from capital	0	0
33. Net remittances from or (to) Home Office	0	0
34. Dividends to stockholders	0	0
35. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)	0	0
36. Aggregate write-ins for gains and losses in surplus	0	0
37. Change in surplus as regards policyholders for the year (Lines 22 through 36)	35,693,485	42,419,087
38. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35)	378,461,242	342,767,757
<b>DETAILS OF WRITE-INS</b>		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(6,209,926)	(4,943,346)
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance.....	263,488,581	190,047,693
2. Net investment income.....	69,182,642	65,166,903
3. Miscellaneous income.....	(3,690,392)	(3,416,000)
4. Total (Lines 1 to 3).....	328,980,831	251,798,596
5. Benefits and loss related payments.....	98,291,045	89,295,772
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	91,783,327	86,544,452
8. Dividends paid to policyholders.....	1,585,363	3,076,329
9. Federal and foreign income taxes paid (recovered) \$ ..... 0 net of tax on capital gains (losses)	1,449,107	(10,266,423)
10. Total (Lines 5 through 9).....	193,108,842	168,650,130
11. Net cash from operations (Line 4 minus Line 10).....	135,871,989	83,148,466
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	499,179,816	1,191,588,523
12.2 Stocks.....	107,837,688	150,250,188
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	55,016	24,688
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	(358,798)	(135,694)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	606,713,722	1,341,727,705
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	586,574,131	1,309,009,147
13.2 Stocks.....	112,306,589	154,499,639
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	826,500
13.6 Miscellaneous applications.....	0	77,382
13.7 Total investments acquired (Lines 13.1 to 13.6).....	698,880,720	1,464,412,668
14. Net increase (or decrease) in policy loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(92,166,998)	(122,684,963)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	3,956,326	17,984,199
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6).....	3,956,326	17,984,199
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17).....	47,661,317	(21,552,298)
19. Cash and short-term investments:		
19.1 Beginning of year.....	40,713,231	62,265,529
19.2 End of period (Line 18 plus Line 19.1).....	88,374,548	40,713,231

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Lines of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	0	0	0	0
2.	Allied lines .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical malpractice - occurrence .....	164,479,006	73,863,476	94,181,144	144,161,338
11.2	Medical malpractice - claims-made .....	111,475,228	37,167,747	50,851,591	97,791,384
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	(4)	0	0	(4)
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability - occurrence .....	3,012,949	2,084,849	1,451,660	3,646,138
17.2	Other liability - claims-made .....	170,595	104,742	71,386	203,951
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1,19.2	Private passenger auto liability .....	0	0	0	0
19.3,19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property .....	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability .....	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines .....	0	0	0	0
33.	Aggregate write-ins for other lines of business .....	0	0	0	0
34.	<b>TOTALS</b> .....	<b>279,137,774</b>	<b>113,220,814</b>	<b>146,555,781</b>	<b>245,802,807</b>
<b>DETAILS OF WRITE-INS</b>					
3398.	Summary of remaining write-ins for Line 33 from overflow page .....	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above) .....	0	0	0	0

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1A - RECAPITULATION OF ALL PREMIUMS**

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....	0	0	0	0	0
2. Allied lines .....	0	0	0	0	0
3. Farmowners multiple peril .....	0	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0	0
5. Commercial multiple peril .....	0	0	0	0	0
6. Mortgage guaranty .....	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0
9. Inland marine .....	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0
11.1 Medical malpractice - occurrence .....	82,505,381	11,675,763	0	0	94,181,144
11.2 Medical malpractice - claims-made .....	50,851,591	0	0	0	50,851,591
12. Earthquake .....	0	0	0	0	0
13. Group accident and health .....	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0
15. Other accident and health .....	0	0	0	0	0
16. Workers' compensation .....	0	0	0	0	0
17.1 Other liability - occurrence .....	1,451,660	0	0	0	1,451,660
17.2 Other liability - claims-made .....	71,386	0	0	0	71,386
18.1 Products liability - occurrence .....	0	0	0	0	0
18.2 Products liability - claims-made .....	0	0	0	0	0
19.1,19.2 Private passenger auto liability .....	0	0	0	0	0
19.3,19.4 Commercial auto liability .....	0	0	0	0	0
21. Auto physical damage .....	0	0	0	0	0
22. Aircraft (all perils) .....	0	0	0	0	0
23. Fidelity .....	0	0	0	0	0
24. Surety .....	0	0	0	0	0
26. Burglary and theft .....	0	0	0	0	0
27. Boiler and machinery .....	0	0	0	0	0
28. Credit .....	0	0	0	0	0
29. International .....	0	0	0	0	0
30. Reinsurance - Nonproportional Assumed Property .....	0	0	0	0	0
31. Reinsurance - Nonproportional Assumed Liability .....	0	0	0	0	0
32. Reinsurance - Nonproportional Assumed Financial Lines .....	0	0	0	0	0
33. Aggregate write-ins for other lines of business .....	0	0	0	0	0
34. TOTALS	134,880,018	11,675,763	0	0	146,555,781
35. Accrued retrospective premiums based on experience .....					0
36. Earned but unbilled premiums .....					0
37. Balance (Sum of Line 34 through 36)					146,555,781
<b>DETAILS OF WRITE-INS</b>					
3398. Summary of remaining write-ins for Line 33 from overflow page .....	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.

Are they so returned in this statement? Yes [ X ] No [ ]

(b) State here basis of computation used in each case. Daily Pro-Rata .....

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0	0	0	0	0	0
2. Allied lines	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0
5. Commercial multiple peril	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical malpractice - occurrence	165,592,350	0	5,325,975	0	6,439,319	164,479,006
11.2 Medical malpractice - claims-made	116,771,879	0	1,668,372	0	6,965,023	111,475,228
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	(4)	0	0	(4)
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability - occurrence	4,230,173	0	0	0	1,217,224	3,012,949
17.2 Other liability - claims-made	173,564	0	0	0	2,969	170,595
18.1 Products liability - occurrence	0	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0	0	0	0
19.3,19.4 Commercial auto liability	0	0	0	0	0	0
21. Auto physical damage	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Reinsurance - Nonproportional Assumed Property	XXX	0	0	0	0	0
31. Reinsurance - Nonproportional Assumed Liability	XXX	0	0	0	0	0
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	0	0
33. Aggregate write-ins for other lines of business	0	0	0	0	0	0
34. TOTALS	286,767,966	0	6,994,343	0	14,624,535	279,137,774
<b>DETAILS OF WRITE-INS</b>						
3398. Summary of remaining write- ins for Line 33 from overflow page	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ 0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE PruMutual Group

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage							8 Percentage of Losses Incurred to Premiums Earned (Col. 7, Part 2) (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Previous Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	
1. Fire	0	0	0	0	0	0	0	0.0
2. Allied lines	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5. Commercial multiple peril	0	0	0	0	0	0	0	0.0
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
7. Ocean marine	0	0	0	0	0	0	0	0.0
8. Inland marine	0	0	0	0	0	0	0	0.0
9. Financial guaranty	0	0	0	0	0	0	0	0.0
10. Medical malpractice - occurrence	61,486,828	0	0	58,214,102	639,840,939	608,957,892	89,097,148	61.8
11.1 Medical malpractice - claims-made	36,750,429	0	0	36,840,287	197,706,600	174,330,928	59,615,959	61.0
11.2 Earthquake	0	5,022,088	3,272,726	1,749,362	0	0	0	0.0
12. Group accident and health	0	0	0	0	0	0	0	0.0
13. Credit accident and health (group and individual)	0	3,629	0	3,629	0	3,207	422	(10.550)
14. Other accident and health	0	0	0	0	0	0	0	0.0
15. Workers' compensation	0	0	0	0	0	0	0	0.0
16. Other liability - occurrence	214,220	0	78	214,142	4,352,605	4,636,063	(89,315)	(1.9)
17.1 Other liability - claims-made	0	97,073	0	97,073	881,233	1,275,035	(496,729)	(24.6)
17.2 Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.1 Products liability - claims-made	0	0	0	0	0	0	0	0.0
18.2 Private passenger auto liability	0	0	0	0	0	0	0	0.0
19.1,19.2 Commercial auto liability	0	0	0	0	0	0	0	0.0
20. Auto physical damage	0	0	0	0	0	0	0	0.0
21. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
22. Fidelity	0	0	0	0	0	0	0	0.0
23. Surety	0	0	0	0	0	0	0	0.0
24. Burglary and theft	0	0	0	0	0	0	0	0.0
26. Boiler and machinery	0	0	0	0	0	0	0	0.0
27. Credit	0	0	0	0	0	0	0	0.0
28. International	0	0	0	0	0	0	0	0.0
29. Reinsurance - Nonproportional Assumed Property	0	0	0	0	0	0	0	0.0
30. Reinsurance - Nonproportional Assumed Liability	0	0	0	0	0	0	0	0.0
31. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0	0	0	0	0.0
32. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
33. XXX	0	0	0	0	0	0	0	0.0
34. XXX	0	0	0	0	0	0	0	0.0
TOTALS OF WRITE-INS	97,451,477	5,122,790	7,205,034	95,369,233	842,581,378	789,803,125	148,147,486	60.3
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3399) (Line 33 above)	0	0	0	0	0	0	0	0.0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			7 Reinsurance Ceded	8 Net Losses Unpaid (Cols. 4-5+6-7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed			
1 Fire	0	0	0	0	0	0	0	0	0
2 Allied lines	0	0	0	0	0	0	0	0	0
3 Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4 Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5 Commercial multiple peril	0	0	0	0	0	0	0	0	0
6 Mortgage guaranty	0	0	0	0	0	0	0	0	0
7 Ocean marine	0	0	0	0	0	0	0	0	0
8 Inland marine	0	0	0	0	0	0	0	0	0
9 Financial guaranty	0	0	0	0	0	0	0	0	0
10 Medical malpractice - occurrence	370,301,975	524,000	20,168,775	350,659,200	333,914,938	19,277,738	64,010,827	639,840,938	194,975,588
11.1 Medical malpractice - claims-made	148,079,826	10,009,910	14,390,954	143,688,782	55,390,363	8,483,471	9,876,006	197,706,600	61,327,803
11.2 Earthquake	0	0	0	0	0	0	0	(a)	0
12 Group accident and health	0	0	0	0	0	0	0	0	0
13 Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
14 Other accident and health	0	0	0	0	0	0	0	0	0
15 Workers' compensation	0	0	0	0	0	0	0	0	0
16 Other liability - occurrence	2,789,854	98,465	30,230	2,759,624	2,052,592	50,400	459,600	4,352,606	6,861,987
17.1 Products liability - claims-made	100,000	0	0	188,455	432,378	0	0	681,233	349,075
17.2 Products liability - occurrence	0	0	0	0	0	0	0	0	0
18.1 Private passenger auto liability	0	0	0	0	0	0	0	0	0
18.2 Commercial auto liability	0	0	0	0	0	0	0	0	0
19.1,19.2 Aircraft (all perils)	0	0	0	0	0	0	0	0	0
20 Fidelity	0	0	0	0	0	0	0	0	0
21 Surety	0	0	0	0	0	0	0	0	0
22 Burglary and theft	0	0	0	0	0	0	0	0	0
23 Boiler and machinery	0	0	0	0	0	0	0	0	0
24 Credit	0	0	0	0	0	0	0	0	0
25 International	0	0	0	0	0	0	0	0	0
26 Reinsurance - Nonproportional Assumed Property	0	0	0	0	0	0	0	0	0
27 Reinsurance - Nonproportional Assumed Liability	0	0	0	0	0	0	0	0	0
28 Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0	0	0	0	0	0
29 Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
30 XXX	0	0	0	0	0	0	0	0	0
31 XXX	0	0	0	0	0	0	0	0	0
32 XXX	0	0	0	0	0	0	0	0	0
33 TOTALS	521,271,655	10,632,365	34,587,959	497,316,061	391,790,241	27,821,609	74,346,553	842,581,378	263,514,453
34									
<b>DETAILS OF WRITE-INS</b>									
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3302 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 3 - EXPENSES**

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....	69,971,012	0	0	69,971,012
1.2 Reinsurance assumed .....	2,867,680	0	0	2,867,680
1.3 Reinsurance ceded .....	(1,770,017)	0	0	(1,770,017)
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	74,608,709	0	0	74,608,709
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	23,248,519	0	23,248,519
2.2 Reinsurance assumed excluding contingent .....	0	(466,075)	0	(466,075)
2.3 Reinsurance ceded excluding contingent .....	0	773,762	0	773,762
2.4 Contingent-direct .....	0	0	0	0
2.5 Contingent-reinsurance assumed .....	0	0	0	0
2.6 Contingent-reinsurance ceded .....	0	0	0	0
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	22,008,682	0	22,008,682
3. Allowances to managers and agents .....	0	0	0	0
4. Advertising .....	0	251,900	0	251,900
5. Boards, bureaus and associations .....	78,374	(968,362)	0	(889,988)
6. Surveys and underwriting reports .....	0	0	0	0
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	4,548,210	8,239,944	0	12,788,154
8.2 Payroll taxes .....	332,571	599,831	0	932,402
9. Employee relations and welfare .....	938,800	1,875,093	0	2,813,893
10. Insurance .....	35,155	529,522	0	564,677
11. Directors' fees .....	0	682,587	0	682,587
12. Travel and travel items .....	347,667	642,700	0	990,367
13. Rent and rent items .....	367,122	1,377,305	0	1,744,427
14. Equipment .....	25,431	417,913	0	443,344
15. Cost or depreciation of EDP equipment and software .....	131	820,919	0	821,050
16. Printing and stationery .....	389,492	396,148	0	785,640
17. Postage, telephone and telegraph, exchange and express .....	165,435	277,916	0	443,351
18. Legal and auditing .....	486,079	636,377	0	1,122,456
19. Totals (Lines 3 to 18) .....	7,714,467	15,779,793	0	23,494,260
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	0	6,511,851	0	6,511,851
20.2 Insurance department licenses and fees .....	0	1,059,593	0	1,059,593
20.3 Gross guaranty association assessments .....	0	509,213	0	509,213
20.4 All other (excluding federal and foreign income and real estate) .....	0	15,329	0	15,329
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	8,095,986	0	8,095,986
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured accident and health plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	4,709,798	2,217,222	2,081,564	9,008,584
25. Total expenses incurred .....	87,032,974	48,101,683	2,081,564	(a) 137,216,221
26. Less unpaid expenses - current year .....	263,514,453	13,192,691	553,976	277,261,120
27. Add unpaid expenses - prior year .....	224,175,069	8,964,738	476,384	233,616,191
28. Amounts receivable relating to uninsured accident and health plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	47,693,590	43,873,730	2,003,972	93,571,292
<b>DETAILS OF WRITE-INS</b>				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above) .....	4,709,798	2,217,222	2,081,564	9,008,584

(a) Includes management fees of \$ ..... 0 paid to affiliates and \$ ..... 0 paid to non-affiliates.

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 15,855,401	15,956,198
1.1	Bonds exempt from U.S. tax	(a) 544,770	524,460
1.2	Other bonds (unaffiliated)	(a) 39,393,223	40,053,506
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 1,362,553	1,464,937
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	(b) 5,290,002	5,284,688
2.21	Common stocks of affiliates	(b) 0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	(d) 0	0
6.	Cash, cash equivalents and short-term investments	(e) 577,807	578,749
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	(f) 0	0
9.	Aggregate write-ins for investment income	366,996	366,996
10.	Total gross investment income	63,390,752	64,229,534
11.	Investment expenses		(g) 2,081,564
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total (Lines 11 through 15)		2,081,564
17.	Net Investment Income - (Line 10 minus Line 16)		62,147,970
<b>DETAILS OF WRITE-INS</b>			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	366,996	366,996
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes \$ 1,627,183 accrual of discount less \$ 9,423,046 amortization of premium and less \$ 4,092,576 paid for accrued interest on purchases.  
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.  
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.  
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.  
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1.	U.S. Government bonds	(634,316)	0	0	(634,316)
1.1	Bonds exempt from U.S. tax	0	0	0	0
1.2	Other bonds (unaffiliated)	1,771,517	0	(2,145)	1,769,372
1.3	Bonds of affiliates	0	0	0	0
2.1	Preferred stocks (unaffiliated)	1,998,801	0	703,232	2,702,033
2.11	Preferred stocks of affiliates	0	0	0	0
2.2	Common stocks (unaffiliated)	2,139,137	0	13,727,825	15,866,962
2.21	Common stocks of affiliates	0	0	(293,930)	(293,930)
3.	Mortgage loans	0	0	0	0
4.	Real estate	0	0	0	0
5.	Contract loans	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0
7.	Derivative instruments	0	0	0	0
8.	Other invested assets	0	55,016	0	55,016
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0
10.	Total capital gains (losses)	5,275,139	55,016	14,134,982	19,465,137
<b>DETAILS OF WRITE-INS</b>					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash, (Schedule E, Part 1), cash equivalents (Schedule E, Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Other invested assets (Schedule BA).....	0	0	0
8. Receivable for securities.....	0	0	0
9. Aggregate write-ins for invested assets.....	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	0	0	0
11. Investment income due and accrued.....	0	0	0
12. Premiums and considerations:			
12.1 Uncollected premiums and agents' balances in the course of collection.....	92,896	0	(92,896)
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	710,003	0	(710,003)
12.3 Accrued retrospective premium.....	0	0	0
13. Reinsurance:			
13.1 Amounts recoverable from reinsurers.....	0	0	0
13.2 Funds held by or deposited with reinsured companies.....	33,466	0	(33,466)
13.3 Other amounts receivable under reinsurance contracts.....	0	0	0
14. Amounts receivable relating to uninsured plans.....	0	0	0
15.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
15.2 Net deferred tax asset.....	56,355,887	0	(56,355,887)
16. Guaranty funds receivable or on deposit.....	0	0	0
17. Electronic data processing equipment and software.....	707,405	0	(707,405)
18. Furniture and equipment, including health care delivery assets.....	996,610	0	(996,610)
19. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
20. Receivables from parent, subsidiaries and affiliates.....	0	0	0
21. Health care and other amounts receivable.....	0	0	0
22. Other assets nonadmitted.....	0	0	0
23. Aggregate write-ins for other than invested assets.....	0	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	58,896,267	0	(58,896,267)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
26. Total (Lines 24 and 25).....	58,896,267	0	(58,896,267)
<b>DETAILS OF WRITE-INS</b>			
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above).....	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above).....	0	0	0

**NOTES TO FINANCIAL STATEMENTS**

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. Treasury securities	0	0.000	0	0.000
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	0	0.000	0	0.000
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	0	0.000	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	0	0.000	0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000
1.43 Revenue and assessment obligations	0	0.000	0	0.000
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	0	0.000	0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	0	0.000	0	0.000
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.000	0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0.000
1.523 All other	0	0.000	0	0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	0	0.000	0	0.000
2.2 Unaffiliated foreign securities	0	0.000	0	0.000
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds	0	0.000	0	0.000
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	0	0.000	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	0	0.000	0	0.000
3.4 Other equity securities:				
3.41 Affiliated	0	0.000	0	0.000
3.42 Unaffiliated	0	0.000	0	0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0.000
4.5 Commercial loans	0	0.000	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	0	0.000	0	0.000
5.2 Property held for the production of income (includes \$ 0 of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Policy loans	0	0.000	0	0.000
7. Receivables for securities	0	0.000	616,415	0.662
8. Cash, cash equivalents and short-term investments	0	0.000	88,374,549	94.900
9. Other invested assets	0	0.000	4,132,500	4.438
10. Total invested assets	0	0.000	93,123,464	100.000

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ ] No [ ] NA [ ]
- 1.3 State Regulating?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ ]
- 2.2 If yes, date of change:.....  
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 3.4 By what department or departments? .....
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? ..... Yes [ ] No [ ]  
 4.12 renewals? ..... Yes [ ] No [ ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? ..... Yes [ ] No [ ]  
 4.22 renewals? ..... Yes [ ] No [ ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [ ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ ]
- 7.2 If yes,  
 7.21 State the percentage of foreign control; .....0.0  
 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

**ANNUAL STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ ]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 11.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?
- 11.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 11.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] NA [ ]

**BOARD OF DIRECTORS**

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ ] No [ ]
13. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ ] No [ ]
14. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or likely to conflict with the official duties of such person? ..... Yes [ ] No [ ]

**FINANCIAL**

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 15.11 To directors or other officers .. \$ .....0
- 15.12 To stockholders not officers ... \$ .....0
- 15.13 Trustees, supreme or grand (Fraternal only) ..... \$ .....0
- 15.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 15.21 To directors or other officers ... \$ .....0
- 15.22 To stockholders not officers .... \$ .....0
- 15.23 Trustees, supreme or grand (Fraternal only) ..... \$ .....0
- 16.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? ..... Yes [ ] No [ ]
- 16.2 If yes, state the amount thereof at December 31 of the current year:
- 16.21 Rented from others ..... \$ .....0
- 16.22 Borrowed from others ..... \$ .....0
- 16.23 Leased from others ..... \$ .....0
- 16.24 Other ..... \$ .....0
- Disclose in Notes to Financial the nature of each obligation.
- 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ ]
- 17.2 If answer is yes,
- 17.21 Amount paid as losses or risk adjustment ..... \$ .....0
- 17.22 Amount paid as expenses ..... \$ .....0
- 17.23 Other amounts paid ..... \$ .....0

**ANNUAL STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**GENERAL INTERROGATORIES  
INVESTMENT**

18. List the following capital stock information for the reporting entity:

Class	1	2	3	4	5		6	
	Number of Shares Authorized	Number of Shares Outstanding	Par Value Per Share	Redemption Price if Callable	Is Dividend Rate Limited?		Are Dividends Cumulative?	
Preferred	0	0	0.000	0	Yes	No	Yes	No
Common	0	0	0.000	XXX	XXX	XXX	XXX	XXX

19.1. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [ ] No [ ]

19.2. If no, give full and complete information relating thereto:

20.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1) Yes [ ] No [ ]

20.2. If yes, state the amount thereof at December 31 of the current year:

20.21	Loaned to others	\$	0
20.22	Subject to repurchase agreements	\$	0
20.23	Subject to reverse repurchase agreements	\$	0
20.24	Subject to dollar repurchase agreements	\$	0
20.25	Subject to reverse dollar repurchase agreements	\$	0
20.26	Pledged as collateral	\$	0
20.27	Placed under option agreements	\$	0
20.28	Letter stock or other securities restricted as to sale	\$	0
20.29	Other	\$	0

20.3. For category (20.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount

21.1. Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ ]

21.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] NA [ ]

22.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ ]

22.2. If yes, state the amount thereof at December 31 of the current year. \$ 0

**ANNUAL STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**GENERAL INTERROGATORIES**

**INVESTMENT**

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 – General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .....

Yes [ ] No [ ]

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	2 Complete Explanation(s)

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year? .....

Yes [ ] No [ ]

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	2 Address

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? .....

Yes [ ] No [ ]

24.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
9999999.	TOTAL	0

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**ANNUAL STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**GENERAL INTERROGATORIES**

**INVESTMENT**

25. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
25.1 Bonds.....	1,402,820,161	0	(1,402,820,161)
25.2 Preferred stocks.....	21,568,205	0	(21,568,205)
25.3 Totals	1,424,388,366	0	(1,424,388,366)

25.4 Describe the sources or methods utilized in determining fair values:

26.1 Have all the filing requirements of the *Purposes and Procedures* manual of the NAIC Securities Valuation Office been followed? ..... Yes [ ] No [ ]

26.2 If no, list the exceptions:

**OTHER**

27.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? .....\$ .....0

27.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid

28.1 Amount of payments for legal expenses, if any? .....\$ .....0

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

29.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

GENERAL INTERROGATORIES

(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ ]
- 1.2 If yes, indicate premium earned on U. S. business only ..... \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ ..... 0
- 1.31 Reason for excluding .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ ..... 0
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned ..... \$ ..... 0
- 1.62 Total incurred claims ..... \$ ..... 0
- 1.63 Number of covered lives ..... \$ ..... 0
- All years prior to most current three years:
- 1.64 Total premium earned ..... \$ ..... 0
- 1.65 Total incurred claims ..... \$ ..... 0
- 1.66 Number of covered lives ..... \$ ..... 0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned ..... \$ ..... 0
- 1.72 Total incurred claims ..... \$ ..... 0
- 1.73 Number of covered lives ..... \$ ..... 0
- All years prior to most current three years:
- 1.74 Total premium earned ..... \$ ..... 0
- 1.75 Total incurred claims ..... \$ ..... 0
- 1.76 Number of covered lives ..... \$ ..... 0

2. Health Test:

	1 Current Year		2 Prior Year	
2.1 Premium Numerator	\$	0	\$	0
2.2 Premium Denominator	\$	245,802,807	\$	0
2.3 Premium Ratio (2.1/2.2)		0.000		0.000
2.4 Reserve Numerator	\$	0	\$	0
2.5 Reserve Denominator	\$	1,252,923,063	\$	0
2.6 Reserve Ratio (2.4/2.5)		0.000		0.000

- 3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [ ] No [ ]
- 3.2 If yes, state the amount of calendar year premiums written on:
- 3.21 Participating policies ..... \$ ..... 0
- 3.22 Non-participating policies ..... \$ ..... 0
4. For Mutual Reporting Entities and Reciprocal Exchanges Only:
- 4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]
- 4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... 0.0 %
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums? ..... \$ ..... 0
5. For Reciprocal Exchanges Only:
- 5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]
- 5.2 If yes, is the commission paid:
- 5.21 Out of Attorney's-in-fact compensation ..... Yes [ ] No [ ] NA [ ]
- 5.22 As a direct expense of the Exchange ..... Yes [ ] No [ ] NA [ ]
- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]
- 5.5 If yes, give full information .....

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES (continued)

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process. ....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [ ] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss. ....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provision)?..... Yes [ ] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions: ..... 0

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?..... Yes [ ] No [ ]

8.2 If yes, give full information .....

9. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?..... Yes [ ] No [ ] NA [ ]

10.1 Has this reporting entity guaranteed policies issued by any other entity and now in force?..... Yes [ ] No [ ]

10.2 If yes, give full information .....

11.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 12.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

11.11 Unpaid losses..... \$ ..... 0

11.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$ ..... 0

11.2 Of the amount on Line 12.3 of the assets schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds..... \$ ..... 0

11.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?..... Yes [ ] No [ ] NA [ ]

11.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

11.41 From..... 0.0 %

11.42 To..... 0.0 %

11.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?..... Yes [ ] No [ ]

11.6 If yes, state the amount thereof at December 31 of the current year:

11.61 Letters of Credit..... \$ ..... 0

11.62 Collateral and other funds..... \$ ..... 0

12.1 What amount of installment notes is owned and now held by the reporting entity?..... \$ ..... 0

12.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year?..... Yes [ ] No [ ]

12.3 If yes, what amount?..... \$ ..... 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$ ..... 0

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?..... Yes [ ] No [ ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount. .... 0

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES (continued)**

14.1 Has this reporting entity guaranteed any financed premium accounts?..... Yes [ ] No [ ]  
 14.2 If yes, give full information .....

15.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?..... Yes [ ] No [ ]

15.11 Name of real estate holding company .....0

15.12 Number of parcels involved .....0

15.13 Total book/adjusted carrying value ..... \$ 0

15.2 If yes, provide explanation:

16.1 Does the reporting entity write any warranty business?..... Yes [ ] No [ ]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.12 Products .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.13 Automobile .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.14 Other* .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

\* Disclose type of coverage:

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2004	2 2003	3 2002	4 2001	5 2000
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	293,762,313	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	(4)	0	0	0	0
5. Non-proportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
6. Total (Line 34)	293,762,309	0	0	0	0
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	279,137,778	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	(4)	0	0	0	0
11. Non-proportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
12. Total (Line 34)	279,137,774	0	0	0	0
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (Loss) (Line 8)	(37,479,337)	0	0	0	0
14. Net investment gain (Loss) (Line 11)	67,478,125	0	0	0	0
15. Total other income (Line 15)	(4,001,892)	0	0	0	0
16. Dividends to policyholders (Line 17)	1,402,186	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	435,040	0	0	0	0
18. Net income (Line 20)	24,159,670	0	0	0	0
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	1,717,891,316	0	0	0	0
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 12.1)	22,493,760	0	0	0	0
20.2 Deferred and not yet due (Line 12.2)	60,055,096	0	0	0	0
20.3 Accrued retrospective premiums (Line 12.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 24)	1,339,430,074	0	0	0	0
22. Losses (Page 3, Lines 1 and 2)	842,852,829	0	0	0	0
23. Loss adjustment expenses (Page 3, Line 3)	263,514,453	0	0	0	0
24. Unearned premiums (Page 3, Line 9)	146,555,781	0	0	0	0
25. Capital paid up (Page 3, Lines 28 & 29)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 35)	378,461,242	0	0	0	0
<b>Risk-Based Capital Analysis</b>					
27. Total adjusted capital	0	0	0	0	0
28. Authorized control level risk-based capital	0	0	0	0	0
<b>Percentage Distribution of Cash and Invested Assets</b> (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1)	82.8	0.0	0.0	0.0	0.0
30. Stocks (Lines 2.1 & 2.2)	11.3	0.0	0.0	0.0	0.0
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
33. Cash and short-term investments (Line 5)	5.6	0.0	0.0	0.0	0.0
34. Contract loans (Line 6)	0.0	0.0	xxx	xxx	xxx
35. Other invested assets (Line 7)	0.3	0.0	0.0	0.0	0.0
36. Receivable for securities (Line 8)	0.0	0.0	0.0	0.0	0.0
37. Aggregate write-ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.0
38. Cash and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
39. Affiliated Bonds (Schedule D, Summary, Line 25, Col. 1)	0	0	0	0	0
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)	0	0	0	0	0
41. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	2,197,017	0	0	0	0
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	0	0	0	0
43. Affiliated mortgage loans on real estate	0	0	0	0	0
44. All other affiliated	0	0	0	0	0
45. Total of above Lines 39 to 44	2,197,017	0	0	0	0
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	0.6	0.0	0.0	0.0	0.0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

FIVE-YEAR HISTORICAL DATA

	(Continued)				
	1 2004	2 2003	3 2002	4 2001	5 2000
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains (Losses) (Line 23) .....	9,087,863	0	0	0	0
48. Dividends to stockholders (Line 34) .....	0	0	0	0	0
49. Change in surplus as regards policyholders for the year (Line 37) .....	35,693,485	0	0	0	0
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	102,570,638	0	0	0	0
51. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33) .....	3,629	0	0	0	0
54. Nonproportional reinsurance lines (Lines 30, 31 & 32) .....	0	0	0	0	0
55. Total (Line 34) .....	102,574,267	0	0	0	0
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	95,365,604	0	0	0	0
57. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33) .....	3,629	0	0	0	0
60. Nonproportional reinsurance lines (Lines 30, 31 & 32) .....	0	0	0	0	0
61. Total (Line 34) .....	95,369,233	0	0	0	0
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2) .....	60.3	0.0	0.0	0.0	0.0
64. Loss expenses incurred (Line 3) .....	35.4	0.0	0.0	0.0	0.0
65. Other underwriting expenses incurred (Line 4) .....	19.6	0.0	0.0	0.0	0.0
66. Net underwriting gain (loss) (Line 8) .....	(15.2)	0.0	0.0	0.0	0.0
<b>Other Percentages</b>					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0) .....	18.7	0.0	0.0	0.0	0.0
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	95.7	0.0	0.0	0.0	0.0
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0) .....	73.8	0.0	0.0	0.0	0.0
<b>One Year Loss Development (000 omitted)</b>					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(19,520)	0	0	0	0
71. Percent of development of loss and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(5.7)	0.0	0.0	0.0	0.0
<b>Two Year Loss Development (000 omitted)</b>					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(28,904)	0	0	0	0
73. Percent of development of loss and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(9.6)	0.0	0.0	0.0	0.0



**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

**BUSINESS IN THE STATE OF Consolidated**

NAIC Group Code 1154 DURING THE YEAR 2004 NAIC Company Code 00683

Line	Line of Business	Gross Premiums, Including Policy and Membership Fees		Direct Premiums Earned	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses (deducting salvage)	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		Written	Less Return Premiums and Premiums on Policies Not Taken										
1.	Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.1	Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.2	Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.3	Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
3.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4.	Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.1	Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2	Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
6.	Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
8.	Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
9.	Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
10.	Medical malpractice	282,364,226	249,535,482	249,535,482	150,788,060	1,585,363	135,472,746	97,237,268	38,130,266	68,928,403	234,609,657	22,944,819	7,931,320
11.	Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
12.	Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.	Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
14.	Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Non-cancellable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2	Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3	Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4	Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.5	All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6	Federal employees health benefits program premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7	Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
16.	Other liability	4,403,740	4,962,416	4,962,416	2,107,820	0	(385,867)	214,219	625,567	1,042,606	7,141,639	303,700	117,866
17.	Products liability	0	0	0	0	0	0	0	0	0	0	0	0
18.	Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.1	Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.2	Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.3	Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.4	Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.1	Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2	Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
22.	Fidelity (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23.	Surety	0	0	0	0	0	0	0	0	0	0	0	0
24.	Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
26.	Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
27.	Credit	0	0	0	0	0	0	0	0	0	0	0	0
28.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
33.	TOTALS (a)	286,767,966	254,497,898	254,497,898	152,896,860	1,585,363	135,087,062	97,451,477	38,755,833	69,971,011	241,751,496	23,248,519	8,095,989
34.	DETAILS OF WRITE-INS	0	0	0	0	0	0	0	0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3399.	Totals Lines 3398 plus 3399 plus 3399 (Line 33 overflow)	2,289,833	0	0	0	0	0	0	0	0	0	0	0

(a) Financial and service charges not included in Line 1 to 34 \$ .....0 and number of persons insured under indemnity only products .....0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value, December 31, prior year (prior year statement).....	0
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11 .....	0
2.2 Totals, Part 3, Column 7 .....	0
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9) .....	0
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14.....	0
4.2 Totals, Part 3, Column 9 .....	0
5. Total profit (loss) on sales, Part 3, Column 14 .....	0
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12 .....	0
6.2 Totals, Part 3, Column 8 .....	0
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13 .....	0
8. Book/adjusted carrying value at end of current period .....	0
9. Total valuation allowance .....	0
10. Subtotal (Lines 8 plus 9) .....	0
11. Total nonadmitted amounts .....	0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column) .....	0

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year .....	0
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions .....	0
2.2 Additional investment made after acquisitions .....	0
3. Accrual of discount and mortgage interest points and commitment fees .....	0
4. Increase (decrease) by adjustment .....	0
5. Total profit (loss) on sale .....	0
6. Amounts paid on account or in full during the year .....	0
7. Amortization of premium .....	0
8. Increase (decrease) by foreign exchange adjustment .....	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....	0
10. Total valuation allowance .....	0
11. Subtotal (Lines 9 plus 10) .....	0
12. Total nonadmitted amounts .....	0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column) .....	0

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year .....	4,127,885
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions .....	0
2.2 Additional investment made after acquisitions .....	0
3. Accrual of discount .....	0
4. Increase (decrease) by adjustment .....	59,631
5. Total profit (loss) on sale .....	0
6. Amounts paid on account or in full during the year .....	55,016
7. Amortization of premium .....	0
8. Increase (decrease) by foreign exchange adjustment .....	0
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	4,132,500
10. Total valuation allowance .....	0
11. Subtotal (Lines 9 plus 10) .....	4,132,500
12. Total nonadmitted amounts .....	0
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	4,132,500

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	422,513,745	423,734,252	423,454,377	411,872,508
	2. Canada	1,496,821	1,560,300	1,503,600	1,200,000
	3. Other Countries	609,573	678,503	609,170	610,000
	4. Totals	424,620,139	425,973,055	425,567,147	413,682,508
States, Territories and Possessions (Direct and guaranteed)	5. United States	21,794,593	22,705,786	21,956,829	20,520,000
	6. Canada	0	0	0	0
	7. Other Countries	0	0	0	0
	8. Totals	21,794,593	22,705,786	21,956,829	20,520,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	0	0	0	0
	10. Canada	0	0	0	0
	11. Other Countries	0	0	0	0
	12. Totals	0	0	0	0
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	302,550,129	304,931,627	303,169,270	298,549,105
	14. Canada	0	0	0	0
	15. Other Countries	0	0	0	0
	16. Totals	302,550,129	304,931,627	303,169,270	298,549,105
Public Utilities (unaffiliated)	17. United States	52,125,141	53,216,829	52,522,192	50,216,000
	18. Canada	0	0	0	0
	19. Other Countries	0	0	0	0
	20. Totals	52,125,141	53,216,829	52,522,192	50,216,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	510,936,182	521,787,840	515,588,545	496,526,932
	22. Canada	0	0	0	0
	23. Other Countries	3,662,118	3,791,612	3,775,543	3,575,000
	24. Totals	514,598,300	525,579,452	519,364,088	500,101,932
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
<b>26. Total Bonds</b>		<b>1,315,688,302</b>	<b>1,332,406,749</b>	<b>1,322,579,526</b>	<b>1,283,069,545</b>
<b>PREFERRED STOCKS</b> Public Utilities (unaffiliated)	27. United States	1,986,317	2,176,188	1,915,694	
	28. Canada	0	0	0	
	29. Other Countries	0	0	0	
	30. Totals	1,986,317	2,176,188	1,915,694	
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	7,102,458	7,237,002	6,356,801	
	32. Canada	0	0	0	
	33. Other Countries	0	0	0	
	34. Totals	7,102,458	7,237,002	6,356,801	
Industrial and Miscellaneous (unaffiliated)	35. United States	12,479,431	11,396,054	12,170,875	
	36. Canada	0	0	0	
	37. Other Countries	0	0	0	
	38. Totals	12,479,431	11,396,054	12,170,875	
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	
<b>40. Total Preferred Stocks</b>		<b>21,568,206</b>	<b>20,809,244</b>	<b>20,443,370</b>	
<b>COMMON STOCKS</b> Public Utilities (unaffiliated)	41. United States	16,857,090	16,857,090	14,775,420	
	42. Canada	0	0	0	
	43. Other Countries	0	0	0	
	44. Totals	16,857,090	16,857,090	14,775,420	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	33,165,349	33,165,349	26,861,636	
	46. Canada	0	0	0	
	47. Other Countries	0	0	0	
	48. Totals	33,165,349	33,165,349	26,861,636	
Industrial and Miscellaneous (unaffiliated)	49. United States	106,495,062	106,495,062	85,663,351	
	50. Canada	0	0	0	
	51. Other Countries	0	0	0	
	52. Totals	106,495,062	106,495,062	85,663,351	
Parent, Subsidiaries and Affiliates	53. Totals	2,197,017	2,197,017	4,089,615	
<b>54. Total Common Stocks</b>		<b>158,714,518</b>	<b>158,714,518</b>	<b>131,390,022</b>	
<b>55. Total Stocks</b>		<b>180,282,724</b>	<b>179,523,762</b>	<b>151,833,392</b>	
<b>56. Total Bonds and Stocks</b>		<b>1,495,971,026</b>	<b>1,511,930,511</b>	<b>1,474,412,918</b>	

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	1,392,493,550	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 7, Part 3	698,880,720	6.1 Column 15, Part 1	0
3. Increase (decrease) by adjustment:		6.2 Column 19, Part 2, Sec. 1	0
3.1 Columns 12 + 13 - 14, Part 1	(4,925,988)	6.3 Column 16, Part 2, Sec. 2	0
3.2 Column 18, Part 2, Sec. 1	841,042	6.4 Column 15, Part 4	0
3.3 Column 15, Part 2, Sec. 2	18,037,416	7. Book/adjusted carrying value at end of current period	1,495,971,025
3.4 Column 14, Part 4	(7,613,350)	8. Total valuation allowance	0
4. Total gain (loss), Col. 19, Part 4	5,275,139	9. Subtotal (Lines 7 plus 8)	1,495,971,025
5. Deduct consideration for bonds and stocks disposed of		10. Total nonadmitted amounts	0
Column 7, Part 4	607,017,504	11. Statement value of bonds and stocks, current period	1,495,971,025

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations					Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years						
<b>1. U.S. Governments, Schedules D &amp; DA (Group 1)</b>											
1.1 Class 1	66,833,249	140,246,959	194,793,688	29,548,207	20,679,824	452,103,927	32.2	503,175,693	38.8	452,103,928	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	66,833,249	140,246,959	194,793,688	29,548,207	20,679,824	452,103,927	32.2	503,175,693	38.8	452,103,928	0
<b>2. All Other Governments, Schedules D &amp; DA (Group 2)</b>											
2.1 Class 1	0	609,573	0	0	1,496,821	2,106,394	0.2	2,111,767	0.2	2,106,393	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	609,573	0	0	1,496,821	2,106,394	0.2	2,111,767	0.2	2,106,393	0
<b>3. States, Territories and Possessions etc., Guaranteed, Schedules D &amp; DA (Group 3)</b>											
3.1 Class 1	0	1,585,652	8,427,863	4,896,589	2,728,467	17,638,551	1.3	4,340,331	0.4	17,638,550	0
3.2 Class 2	0	1,756,423	0	1,712,424	687,196	4,156,043	0.3	4,892,538	0.4	4,156,043	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	3,342,075	8,427,863	6,608,993	3,415,663	21,794,594	1.6	9,192,871	0.8	21,794,593	0
<b>4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D &amp; DA (Group 4)</b>											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed, Schedules D &amp; DA (Group 5)</b>											
5.1 Class 1	62,154,744	143,638,406	72,494,202	22,687,238	1,575,542	302,550,132	21.6	211,970,594	16.6	302,550,129	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	62,154,744	143,638,406	72,494,202	22,687,238	1,575,542	302,550,132	21.6	211,970,594	16.6	302,550,129	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations											
Quality Rating per the NAIC Designation	1	2	3	4	5	6	7	8	9	10	11
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7.	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.1 Class 1	0	17,182,942	25,366,538	0	0	42,549,480	3.0	22,487,015	1.8	42,549,481	0
6.2 Class 2	574,888	4,085,398	4,915,374	0	0	9,575,660	0.7	13,026,060	0.9	9,575,660	0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	574,888	21,268,340	30,281,912	0	0	52,125,140	3.7	35,513,076	2.7	52,125,141	0
<b>7. Industrial &amp; Miscellaneous (Unaffiliated), Schedules D &amp; DA (Group 7)</b>											
7.1 Class 1	108,771,328	174,650,459	122,458,372	31,322,649	30,136,613	467,339,421	33.3	412,268,022	32.5	444,237,604	23,101,817
7.2 Class 2	4,650,401	28,817,048	37,214,986	11,066,603	8,046,516	89,795,554	6.4	86,013,774	6.9	87,369,536	2,426,019
7.3 Class 3	0	0	1,215,955	4,886,794	2,347,987	6,532,750	0.4	6,800,963	0.6	4,730,296	1,172,455
7.4 Class 4	0	391,153	2,653,962	2,946,647	862,500	6,239,749	0.6	10,308,756	0.8	4,803,871	3,435,878
7.5 Class 5	0	0	0	0	0	0	0.0	1,813,337	0.1	0	862,500
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	113,421,729	203,858,660	163,543,276	49,922,693	41,393,616	572,139,974	40.8	516,204,652	41.0	541,141,307	30,998,669
<b>8. Credit Tenant Loans, Schedules D &amp; DA (Group 8)</b>											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>9. Parent, Subsidiaries and Affiliates, Schedules D &amp; DA (Group 9)</b>											
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE PrMutual Group

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	237,759,321	477,915,991	423,540,653	89,454,653	56,617,267	1,284,287,905	91.6	XXX	XXX	1,281,186,085	23,101,817
10.2 Class 2	5,225,289	34,658,669	42,130,360	12,779,027	8,733,712	103,527,257	7.4	XXX	XXX	101,101,240	2,426,019
10.3 Class 3	0	0	1,215,956	4,686,794	2,347,987	5,902,750	0.4	XXX	XXX	4,730,296	1,172,455
10.4 Class 4	0	391,153	2,653,962	2,846,647	882,500	8,239,749	0.6	XXX	XXX	4,803,871	3,435,878
10.5 Class 5	0	0	0	0	0	882,500	0.1	XXX	XXX	0	882,500
10.6 Class 6	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.7 Totals	242,984,610	512,966,013	469,540,941	108,767,131	68,561,466	1,402,820,161	100.0	XXX	XXX	1,371,821,491	30,998,669
10.8 Line 10.7 as a % of Col. 6	17.3	36.5	33.5	7.8	4.9	100.0				97.8	2.2
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	189,587,829	424,661,659	429,270,005	83,583,445	29,250,184	1,156,353,424	90.2	1,156,353,424	90.2	1,116,435,686	39,917,736
11.2 Class 2	3,434,211	37,614,838	43,027,051	9,776,654	9,039,608	102,892,373	8.3	102,892,373	8.3	92,506,653	10,385,720
11.3 Class 3	0	0	1,215,956	4,686,794	2,347,987	6,800,962	0.6	6,800,962	0.6	2,407,763	4,393,200
11.4 Class 4	0	3,837,664	2,662,993	3,447,899	1,154,701	10,308,757	0.8	10,308,757	0.8	2,349,633	7,959,122
11.5 Class 5	0	950,837	0	0	882,500	1,813,337	0.1	1,813,337	0.1	950,837	862,500
11.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
11.7 Totals	193,022,040	467,064,699	477,102,521	99,917,738	41,067,856	1,178,168,653	100.0	1,178,168,653	100.0	1,214,650,573	63,518,277
11.8 Line 11.7 as a % of Col. 8	14.7	37.2	36.8	7.9	3.3	100.0				94.9	5.1
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	234,614,671	470,763,172	417,491,141	84,528,899	53,787,672	1,261,186,085	89.9	1,116,435,686	87.0	1,261,186,085	XXX
12.2 Class 2	4,250,306	34,658,670	41,105,898	12,451,650	8,634,516	101,101,240	7.2	92,506,653	7.4	101,101,240	XXX
12.3 Class 3	0	0	800,400	3,929,897	2,407,763	4,730,297	0.3	2,407,763	0.2	2,407,763	XXX
12.4 Class 4	0	391,153	2,653,962	924,286	834,480	4,803,871	0.3	2,349,633	0.2	4,803,871	XXX
12.5 Class 5	0	0	0	0	0	950,837	0.0	0	0.1	0	XXX
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	238,864,977	505,813,735	462,051,401	101,834,732	63,256,648	1,371,821,493	97.8	1,214,650,573	94.9	1,371,821,493	XXX
12.8 Line 12.7 as a % of Col. 6	17.4	36.9	33.7	7.4	4.6	100.0		XXX		100.0	XXX
12.9 Col. 6, Section 10	17.0	36.1	32.9	7.3	4.5	97.8		XXX		97.8	XXX
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1	3,144,650	7,152,276	6,049,522	3,925,772	2,829,594	23,101,817	1.6	39,917,736	3.2	XX	23,101,817
13.2 Class 2	974,862	1,024,463	1,024,463	325,378	391,153	2,426,019	0.2	10,385,720	0.8	XX	2,426,019
13.3 Class 3	0	0	415,357	1,513,527	1,513,527	3,435,878	0.2	4,393,200	0.7	XX	4,393,200
13.4 Class 4	0	0	0	1,822,351	882,500	3,435,878	0.2	7,959,122	0.7	XX	3,435,878
13.5 Class 5	0	0	0	882,500	882,500	882,500	0.0	882,500	0.0	XX	882,500
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XX	0
13.7 Totals	4,119,532	7,152,276	7,489,542	6,332,399	5,364,817	30,998,669	2.2	63,518,274	5.1	XX	30,998,669
13.8 Line 13.7 as a % of Col. 6	13.3	23.1	24.2	22.4	17.1	100.0		XXX		100.0	100.0
13.9 Col. 6, Section 10	0.3	0.5	0.5	0.5	0.4	2.2		XXX		2.2	2.2

(a) Includes \$ 30,998,669 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with 'z' designations and \$ 0 current year, \$ 0 prior year of bonds with 'z' designations. The letter 'z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. 'z' means the SVO could not evaluate the obligations and \$ 0 current year, \$ 0 prior year of bonds with 'z' designations. 'z' means the NAIC designation was assigned by the SVO in reliance on the issuer's certification that the issuer is current in all principal and interest payments. 'g' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 'e' designations. 'e' means the NAIC designation was assigned by the SVO in reliance on the issuer's certification that the issuer is current in all principal and interest payments. 'e' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
<b>1. U.S. Governments, Schedules D &amp; DA (Group 1)</b>											
1.1 Issuer Obligations	44,411,336	87,635,123	168,029,722	10,074,140	17,023,307	325,313,628	23.2	284,585,489	21.0	325,313,628	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	22,421,913	52,572,835	28,763,965	19,474,067	3,317,318	126,790,298	9.0	218,590,193	17.8	126,790,298	0
1.7 Totals	66,833,249	140,248,958	194,793,687	29,548,207	20,379,825	452,103,926	32.2	503,175,683	38.8	452,103,927	0
<b>2. All Other Governments, Schedules D &amp; DA (Group 2)</b>											
2.1 Issuer Obligations	0	609,573	0	0	1,496,821	2,106,394	0.2	2,111,767	0.2	2,106,393	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	609,573	0	0	1,496,821	2,106,394	0.2	2,111,767	0.2	2,106,393	0
<b>3. Territories and Possessions Guaranteed, Schedules D &amp; DA (Group 3)</b>											
3.1 Issuer Obligations	0	3,342,075	8,427,863	6,608,933	3,415,662	21,794,593	1.6	9,182,870	0.8	21,794,593	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	3,342,075	8,427,863	6,608,933	3,415,662	21,794,593	1.6	9,182,871	0.8	21,794,593	0
<b>4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D &amp; DA (Group 4)</b>											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed, Schedules D &amp; DA (Group 5)</b>											
5.1 Issuer Obligations	62,154,744	143,638,406	72,494,202	22,489,339	1,575,542	302,352,233	21.6	189,621,025	14.8	302,352,230	0
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Defined	0	0	0	0	0	0	0.0	22,151,669	1.8	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	62,154,744	143,638,406	72,494,202	22,489,339	1,575,542	302,352,233	21.6	211,970,593	16.6	302,352,230	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE PRO MUTUAL GROUP

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)	Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues										
	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6.1 Issuer Obligations	574,888	21,268,340	30,281,912	0	0	52,125,140	3.7	35,513,076	2.7	52,125,141	0
6.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	574,888	21,268,340	30,281,912	0	0	52,125,140	3.7	35,513,076	2.7	52,125,141	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	75,041,851	118,932,536	132,721,906	46,827,942	40,584,350	414,108,585	29.5	371,181,694	29.1	391,841,447	22,467,137
7.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Other	38,379,877	84,926,125	30,821,374	3,094,751	809,267	158,031,391	11.3	145,023,167	11.8	149,489,859	8,534,532
7.7 Totals	113,421,728	203,858,661	163,543,277	49,922,693	41,393,617	572,139,976	40.8	516,204,861	41.0	541,141,306	30,998,669
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	Maturity Distribution										Total Privately Placed	
	1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total From Col. 6 Prior Year	9 % From Col. 6 Prior Year	10 Total Publicly Traded		
<b>10. Total Bonds Current Year</b>												
10.1 Issuer Obligations	120,028,057	231,788,647	337,461,403	63,708,974	62,659,140	815,646,239	58.1	793,179,102	XX	793,179,102	XX	22,467,137
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	84,576,657	196,251,241	101,258,167	41,963,406	5,083,060	429,142,531	30.6	429,142,528	XX	429,142,528	XX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES												
10.3 Defined	0	0	0	0	0	0	0.0	0	XX	0	XX	0
10.4 Other	0	0	0	0	0	0	0.0	0	XX	0	XX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES												
10.5 Defined	38,379,877	84,926,125	30,821,371	3,084,751	809,287	158,031,391	11.3	149,499,859	XX	149,499,859	XX	8,531,532
10.6 Other	242,984,609	512,966,013	469,540,941	108,767,131	68,561,467	1,402,820,161	100.0	1,371,821,489	XX	1,371,821,489	XX	30,988,669
10.7 Totals	17.3	36.6	33.5	7.8	4.9	100.0	XX	97.8	XX	97.8	XX	2.2
10.8 Line 10.7 as a % of Col. 6												
<b>11. Total Bonds Prior Year</b>												
11.1 Issuer Obligations	79,184,384	203,130,145	345,310,778	47,161,534	27,985,974	793,179,101	56.5	653,743,307	49.9	793,179,101	XX	49,039,288
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	83,496,997	182,584,961	95,451,363	41,169,183	5,508,715	429,142,529	30.6	408,211,218	32.7	429,142,529	XX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES												
11.3 Defined	0	0	0	0	0	0	0.0	0	XX	0	XX	0
11.4 Other	0	0	0	0	0	0	0.0	0	XX	0	XX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES												
11.5 Defined	4,969,663	13,581,434	3,191,901	408,671	7,563,167	22,151,669	1.8	22,151,669	1.8	22,151,669	XX	0
11.6 Other	25,371,014	67,788,157	33,148,480	11,172,349	41,087,856	145,023,167	11.8	130,544,177	11.8	130,544,177	XX	14,478,989
11.7 Totals	183,022,038	467,064,697	477,102,522	59,911,737	41,087,856	1,278,168,650	100.0	1,214,660,574	100.0	1,214,660,574	XX	63,518,277
11.8 Line 11.7 as a % of Col. 8	14.7	37.2	36.8	7.9	3.3	100.0	XX	94.9	XX	94.9	XX	5.1
<b>12. Total Publicly Traded Bonds</b>												
12.1 Issuer Obligations	119,053,093	227,579,478	331,893,005	57,134,409	57,519,116	793,179,101	56.5	653,743,307	49.9	793,179,101	XX	49,039,288
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	84,576,657	196,251,241	101,258,167	41,963,406	5,083,068	429,142,529	30.6	408,211,218	32.7	429,142,529	XX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES												
12.3 Defined	0	0	0	0	0	0	0.0	0	XX	0	XX	0
12.4 Other	0	0	0	0	0	0	0.0	0	XX	0	XX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES												
12.5 Defined	35,235,228	81,983,013	28,900,227	2,736,918	644,473	149,499,859	10.7	130,544,177	10.5	149,499,859	XX	0
12.6 Other	236,664,976	505,813,722	462,051,369	101,834,733	63,266,647	1,371,821,489	97.8	1,214,660,572	94.9	1,371,821,489	XX	0
12.7 Totals	17.4	36.1	32.9	7.4	4.5	100.0	XX	97.8	XX	97.8	XX	0
12.8 Line 12.7 as a % of Col. 6												
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	17.0	36.1	32.9	7.3	4.5	97.8	XX	97.8	XX	97.8	XX	0
<b>13. Total Privately Placed Bonds</b>												
13.1 Issuer Obligations	974,982	4,209,168	5,588,398	6,574,566	5,140,024	22,467,138	1.6	49,039,288	3.9	XX	XX	22,467,138
13.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XX	XX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES												
13.3 Defined	0	0	0	0	0	0	0.0	0	0.0	XX	XX	0
13.4 Other	0	0	0	0	0	0	0.0	0	0.0	XX	XX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES												
13.5 Defined	3,144,650	2,943,112	1,921,144	357,833	164,794	8,531,533	0.6	14,478,989	0.6	XX	XX	8,531,533
13.6 Other	4,119,632	7,152,280	7,469,542	6,932,399	5,304,818	30,988,671	2.2	63,518,276	5.1	XX	XX	30,988,671
13.7 Totals	13.3	23.1	24.2	22.4	17.1	100.0	XX	XX	XX	XX	XX	100.0
13.8 Line 13.7 as a % of Col. 6	0.3	0.5	0.5	0.5	0.4	2.2	XX	XX	XX	XX	XX	2.2
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10												

COMBINED STATEMENT FOR THE YEAR 2004 OF THE Prolifutual Group

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year .....	43,214,049	43,214,049	0	0	0
2. Cost of short-term investments acquired .....	102,970,143	102,970,143	0	0	0
3. Increase (decrease) by adjustment .....	0	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment .....	0	0	0	0	0
5. Total profit (loss) on disposal of short-term investments .....	0	0	0	0	0
6. Consideration received on disposal of short-term investments .....	59,052,333	59,052,333	0	0	0
7. Book/adjusted carrying value, current year .....	87,131,859	87,131,859	0	0	0
8. Total valuation allowance .....	0	0	0	0	0
9. Subtotal (Lines 7 plus 8) .....	87,131,859	87,131,859	0	0	0
10. Total nonadmitted amounts .....	0	0	0	0	0
11. Statement value (Lines 9 minus 10) .....	87,131,859	87,131,859	0	0	0
12. Income collected during year .....	577,807	577,807	0	0	0
13. Income earned during year .....	578,749	578,749	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors and Insurance Futures Options Owned

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year)	0
2. Cost/Option Premium (Section 2, Column 7)	0
3. Increase/(Decrease) by Adjustment (Section 1, Column 12)+(Section 3, Column 13)	0
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14)	0
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	0
5. Consideration Received on Terminations (Section 3, Column 12)	0
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)	0
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized	0
7.2 Used to Adjust Basis of Hedged Item	0
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	0

**SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS**

Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors and Insurance Futures Options Written

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year)	0
2. Consideration received (Section 2, Column 7)	0
3. Increase/(Decrease) by Adjustment (Section 1, Column 12)+(Section 3, Column 13)	0
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14)	0
4.2 Used to Adjust Basis (Section 3, Column 15)	0
5. Consideration Paid on Terminations (Section 3, Column 12)	0
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)	0
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized	0
7.2 Used to Adjust Basis	0
8. Aggregate write-in book value, December 31, Current Year	0

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS**

**Verification Between Years of Aggregate Write-in Book Value on Swaps and Forwards**

1. Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year) .....	0
2. Cost or (Consideration Received) (Section 2, Column 7) .....	0
3. Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13) .....	0
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14) .....	0
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15) .....	0
5. Consideration Received (or Paid) on Terminations (Section 3, Column 12) .....	0
6. Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13) .....	0
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized .....	0
7.2 Used to Adjust Basis of Hedged Item .....	0
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7) .....	0

**SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS**

**Verification Years of Aggregate Write-in Book Value on Futures Contracts and Insurance Futures Contracts**

1. Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year) .....	0
2. Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6) .....	0
3.1 Change in Variation Margin on Open Contracts used to Adjust Basis of Hedged Item (Section 1, Column 11) .....	0
3.2 Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10) .....	0
4.1 Variation Margin on Contracts Terminated During the Year (Section 3, Column 6) .....	0
4.2 Less:	
4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11) .....	0
4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12) .....	0
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	0
5.1 Net additions to Cash Deposits (Section 2, Column 7) .....	0
5.2 Less: Net Reductions to Cash Deposits (Section 3, Column 9) .....	0
6. Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2) .....	0
7. Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:	
7.1 Recognized .....	0
7.2 Used to Adjust Basis of Hedged Item .....	0
8. Aggregate write-in book value, December 31, Current Year (Lines 6 + 7.1 + 7.2) .....	0

**SCHEDULE DB - PART E - VERIFICATION BETWEEN YEARS**

**Verification of Statement Value and Fair Value of Open Contracts**

	<b>Statement Value</b>
1. Part A, Section 1, Column 10 .....	0
2. Part B, Section 1, Column 10 .....	0
3. Part C, Section 1, Column 10 .....	0
4. Part D, Section 1, Column 9 - 12 .....	0
5. Lines (1) - (2) + (3) + (4) .....	0
6. Part E, Section 1, Column 4 .....	0
7. Part E, Section 1, Column 5 .....	0
8. Lines (5) - (6) - (7) .....	0
	<b>Fair Value</b>
9. Part A, Section 1, Column 11 .....	0
10. Part B, Section 1, Column 11 .....	0
11. Part C, Section 1, Column 11 .....	0
12. Part D, Section 1, Column 9 .....	0
13. Lines (9) - (10) + (11) + (12) .....	0
14. Part E, Section 1, Column 7 .....	0
15. Part E, Section 1, Column 8 .....	0
16. Lines (13) - (14) - (15) .....	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE DB - PART F- SECTION 1**

Summary of Replicated (Synthetic) Assets Open

1 Replication RSAT Number	2 Replicated (Synthetic) Asset		3 NAIC Designation or Other Description				4 Statement Value		5 Fair Value		6 Derivative Instruments Open		7 Fair Value		8 CUSIP		9 Description		10 Statement Value		11 Fair Value		12 NAIC Designation or Other Description	
	Description									Description		Description												
					</																			

COMBINED STATEMENT FOR THE YEAR 2004 OF THE Prolifutural Group

**SCHEDULE DB - PART F - SECTION 2**

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory .....	0	0	0	0	0	0	0	0	0	0
2. Add: Opened or Acquired Transactions .....	0	0	0	0	0	0	0	0	0	0
3. Add: Increases in Replicated Asset Statement Value .....	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
4. Less: Closed or Disposed of Transactions .....	0	0	0	0	0	0	0	0	0	0
5. Less: Positions Disposed of For Failing Effectiveness Criteria .....	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value .....	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
7. Ending Inventory .....	0	0	0	0	0	0	0	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Reinsurance On Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Comensaling Balances to Secure Letters of Credit
0289999	Total - Affiliates			0	0	0	0	0	0	0	0	0	0
0289999	Other U.S. Unaffiliated	Reins Col 8 < 100,000		0	0	0	0	0	0	0	0	0	0
0289999	Other U.S. Unaffiliated	Reins Col 8 < 100,000		0	0	0	0	0	0	0	0	0	0
0289999	Total - Other U.S. Unaffiliated	Reins Col 8 < 100,000		0	0	0	0	0	0	0	0	0	0
0289999	Total - Pools and Associations	Reins Col 8 < 100,000		69	102	10,327	10,429	0	0	0	172	0	0
0289999	Total - Pools, Associations - Mandatory Pools	Reins Col 8 < 100,000		7,082	169	1,626	1,795	0	17,524	0	0	0	0
0289999	Total - Pools and Associations	Reins Col 8 < 100,000		7,082	169	1,626	1,795	0	17,524	0	0	0	0
0289999	Total - Pools and Associations	Reins Col 8 < 100,000		0	0	0	0	0	0	0	0	0	0
0289999	Other Non-U.S. Insurers	Reins Col 8 < 100,000		0	0	0	0	0	0	0	0	0	0
9999999	Totals			6,994	271	11,953	12,224	0	17,524	0	172	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<b>NONE</b>					

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers [16 + 17]	Funds Held Under Reinsurance Treaties
099999	Authorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Total - Authorized - Affiliates				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Other U.S. Unaffiliated Insurers Under \$100,000				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Authorized - Other U.S. Unaffiliated Insurers				7,266	4,057	405	27,823	0	50,769	21,149	2,140	0	106,343	1,620	0	104,723	60,415
099999	Authorized - Pools - Mandatory Pools				7,339	550	129	6,765	0	23,579	8,010	4,201	0	43,235	153	0	43,082	0
099999	Authorized - Other Non-U.S. Insurers (Under \$100,000)				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Total - Authorized - Other Non-U.S. Insurers (Under \$100,000)				14,625	4,607	554	34,588	0	74,347	29,159	6,341	0	149,577	1,773	0	147,804	60,415
099999	Total - Unauthorized - Affiliates				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Unauthorized - Other Non-U.S. Insurers (Under \$100,000)				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Total - Unauthorized - Other Non-U.S. Insurers (Under \$100,000)				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Total - Authorized and Unauthorized				14,625	4,607	554	34,588	0	74,347	29,159	6,341	0	149,577	1,773	0	147,804	60,415
099999	Total - Protected Cells				0	0	0	0	0	0	0	0	0	0	0	0	0	0
099999	Totals				14,625	4,607	554	34,588	0	74,347	29,159	6,341	0	149,577	1,773	0	147,804	60,415

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

1	2	3
Name of Company	Commission Rate	Ceded Premium
.....	0.000	0
.....	0.000	0
.....	0.000	0
.....	0.000	0
.....	0.000	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE PROFITUAL GROUP

**SCHEDULE F - PART 4**

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

Federal ID Number	NAIC Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses									Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Overdue							
0199999	Authorized - Affiliates - U.S. Intercompany Pooling			0	0	0	0	0	0	0	0	0	0	0.0	0.0	
0299999	Authorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0.0	0.0	
0399999	Authorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0.0	0.0	
0499999	Total - Authorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0.0	0.0	
0599999	Authorized - Other U.S. Unaffiliated Insurers			4,093	0	0	0	0	0	0	4,093	0	0.0	0.0		
0699999	Authorized - Pools - Mandatory Pools			679	0	0	0	0	0	0	679	0	0.0	0.0		
0799999	Authorized - Pools - Voluntary Pools			0	0	0	0	0	0	0	0	0	0.0	0.0		
0899999	Authorized - Other Non-U.S. Insurers			4,770	0	0	0	0	0	0	4,770	0	0.0	0.0		
0999999	Total - Authorized - Other Non-U.S. Insurers			4,770	0	0	0	0	0	0	4,770	0	0.0	0.0		
1099999	Authorized - Affiliates - U.S. Intercompany Pooling			0	0	0	0	0	0	0	0	0	0.0	0.0		
1199999	Authorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0.0	0.0		
1299999	Authorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0.0	0.0		
1399999	Total - Authorized - Affiliates			0	0	0	0	0	0	0	0	0	0.0	0.0		
1499999	Authorized - Other U.S. Unaffiliated Insurers			0	0	0	0	0	0	0	0	0	0.0	0.0		
1599999	Authorized - Pools - Mandatory Pools			0	0	0	0	0	0	0	0	0	0.0	0.0		
1699999	Authorized - Pools - Voluntary Pools			0	0	0	0	0	0	0	0	0	0.0	0.0		
1799999	Total - Authorized - Other Non-U.S. Insurers			0	0	0	0	0	0	0	0	0	0.0	0.0		
1899999	Total - Unauthorized			4,770	0	0	0	0	0	0	4,770	0	0.0	0.0		
1999999	Total - Authorized and Unauthorized			0	0	371	0	0	0	0	371	0	0.0	0.0		
2099999	Total - Protected Cells			0	0	0	0	0	0	0	0	0	0.0	0.0		
9999999	Totals			4,770	0	371	0	0	0	0	4,770	371	5,141	7.2	0.0	

Schedule F - Part 5

**NONE**

Schedule F - Part 6

**NONE**

Schedule F - Part 7

**NONE**

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**SCHEDULE F - PART 8**

**Restatement of Balance Sheet to Identify Net Credit for Reinsurance**

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS</b> (Page 2, Col. 3)			
1. Cash and invested assets (Line 10) .....	1,578,386,392	0	1,578,386,392
2. Premiums and considerations (Line 12) .....	82,548,856	0	82,548,856
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 13.1) .....	5,141,963	(4,462,609)	679,354
4. Funds held by or deposited with reinsured companies (Line 13.2) .....	171,534	0	171,534
5. Other assets .....	40,792,168	0	40,792,168
6. Net amount recoverable from reinsurers .....	0	426,079,198	426,079,198
7. Totals (Line 26) .....	1,707,040,913	421,616,589	2,128,657,502
<b>LIABILITIES</b> (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3) .....	1,106,367,282	414,933,543	1,521,300,825
9. Taxes, expenses, and other obligations (Lines 4 through 8) .....	13,745,965	0	13,745,965
10. Unearned premiums (Line 9) .....	146,555,781	68,718,221	215,274,002
11. Advance Premiums (Line 10) .....	7,728,208	0	7,728,208
12. Dividends declared and unpaid (Line 11.1 and 11.2) .....	382	0	382
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12) .....	1,772,622	(1,619,714)	152,908
14. Funds held by company under reinsurance treaties (Line 13) .....	60,415,461	(60,415,461)	0
15. Amounts withheld or retained by company for account of others (Line 14) .....	73,054	0	73,054
16. Provision for reinsurance (Line 16) .....	0	0	0
17. Other liabilities (Lines 15 and 17 through 23) .....	2,656,028	0	2,656,028
18. Total liabilities excluding protected cell business (Line 26 minus Line 25) .....	1,339,314,783	421,616,589	1,760,931,372
19. Surplus as regards policyholders (Line 35) .....	367,726,130	X X X	367,726,130
20. Totals (Line 36) .....	1,707,040,913	421,616,589	2,128,657,502

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [ X ]

If yes, give full explanation:

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
<b>PART I - ANALYSIS OF UNDERWRITING OPERATIONS</b>																		
1. Premiums written	0	.XXX	0	.XXX	0	.XXX	0	.XXX	0	.XXX	0	.XXX	0	.XXX	0	.XXX	0	.XXX
2. Premiums earned	0	.XX	0	.XX	0	.XX	0	.XX	0	.XX	0	.XX	0	.XX	0	.XX	0	.XX
3. Incurred claims	.422	0.0	.422	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Commissions (a)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. General insurance expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Total expenses incurred	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Gain from underwriting before dividends or refunds	(.422)	0.0	(.422)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting after dividends or refunds	(.422)	0.0	(.422)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
<b>DETAILS OF WRITE-INS</b>																		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				9 All Other
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	
<b>PART 2 - RESERVES AND LIABILITIES</b>									
<b>A. Premium Reserves:</b>									
1. Unearned premiums	0	0	0	0	0	0	0	0	0
2. Advance premiums	0	0	0	0	0	0	0	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	0	0	0	0	0	0	0	0	0
5. Total premium reserves, prior year	0	0	0	0	0	0	0	0	0
6. Increase in total premium reserves	0	0	0	0	0	0	0	0	0
<b>B. Contract Reserves:</b>									
1. Additional reserves	0	0	0	0	0	0	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
<b>C. Claim Reserves and Liabilities:</b>									
1. Total current year	0	0	0	0	0	0	0	0	0
2. Total prior year	3,207	3,207	3,207	0	0	0	0	0	0
3. Increase	(3,207)	(3,207)	(3,207)	0	0	0	0	0	0

<b>PART 3 - TEST OF PRIOR YEARS CLAIM RESERVES AND LIABILITIES</b>									
<b>1. Claims paid during the year:</b>									
1.1 On claims incurred prior to current year	3,207	3,207	0	0	0	0	0	0	0
1.2 On claims incurred during current year	422	422	0	0	0	0	0	0	0
2. Claim reserves and liabilities, December 31, current year	0	0	0	0	0	0	0	0	0
2.1 On claims incurred prior to current year	0	0	0	0	0	0	0	0	0
2.2 On claims incurred during current year	0	0	0	0	0	0	0	0	0
3. Total:	3,207	3,207	0	0	0	0	0	0	0
3.1 Line 1.1 and 2.1	3,207	3,207	0	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	3,207	3,207	0	0	0	0	0	0	0
3.3 Line 3.1 minus Line 3.2	0	0	0	0	0	0	0	0	0

<b>PART 4 - REINSURANCE</b>									
<b>A. Reinsurance Assumed:</b>									
1. Premiums written	(4)	(4)	0	0	0	0	0	0	0
2. Premiums earned	(4)	(4)	0	0	0	0	0	0	0
3. Incurred claims	423	423	0	0	0	0	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0
<b>B. Reinsurance Ceded:</b>									
1. Premiums written	0	0	0	0	0	0	0	0	0
2. Premiums earned	0	0	0	0	0	0	0	0	0
3. Incurred claims	0	0	0	0	0	0	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....	0	0	0	0
2. Beginning Claim Reserves and Liabilities .....	0	0	0	0
3. Ending Claim Reserves and Liabilities .....	0	0	0	0
4. Claims Paid .....	0	0	0	0
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims .....	0	0	0	0
6. Beginning Claim Reserves and Liabilities .....	0	0	0	0
7. Ending Claim Reserves and Liabilities .....	0	0	0	0
8. Claims Paid .....	0	0	0	0
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims .....	0	0	0	0
10. Beginning Claim Reserves and Liabilities .....	0	0	0	0
11. Ending Claim Reserves and Liabilities .....	0	0	0	0
12. Claims Paid .....	0	0	0	0
<b>D. Net:</b>				
13. Incurred Claims .....	0	0	0	0
14. Beginning Claim Reserves and Liabilities .....	0	0	0	0
15. Ending Claim Reserves and Liabilities .....	0	0	0	0
16. Claims Paid .....	0	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	4,375	0	1,649	0	169	0	0	6,193	XXX
2. 1995	117,152	1,295	115,857	87,372	600	29,047	10	5,712	0	7	121,521	XXX
3. 1996	126,169	4,818	121,351	99,705	11,381	26,836	357	6,252	0	0	121,055	XXX
4. 1997	112,915	5,750	107,165	93,463	5,582	26,575	913	5,239	(1)	0	118,783	XXX
5. 1998	101,410	5,548	95,862	61,387	1,767	24,874	230	4,688	0	0	88,952	XXX
6. 1999	104,691	7,813	96,878	47,263	5,624	19,249	386	4,857	1	0	65,358	XXX
7. 2000	108,650	15,694	92,956	33,679	1,964	18,142	248	4,099	2	0	53,706	XXX
8. 2001	134,616	24,455	110,161	43,952	2,530	14,789	132	4,239	0	0	60,318	XXX
9. 2002	181,974	10,445	171,529	17,268	499	9,460	129	3,941	(1)	0	30,042	XXX
10. 2003	216,475	26,447	190,028	5,664	651	4,330	142	2,884	0	0	12,085	XXX
11. 2004	261,492	15,690	245,802	41	0	1,246	129	2,267	0	0	3,425	XXX
12. Totals	XXX	XXX	XXX	494,169	30,598	176,197	2,676	44,347	1	7	681,438	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	12,309	0	(1,531)	0	0	0	2,620	0	317	0	0	13,715	XXX
2.	13,799	0	(259)	0	0	0	1,562	0	350	0	0	15,452	XXX
3.	20,427	0	1,617	265	0	0	3,771	101	514	0	0	25,963	XXX
4.	33,017	1,405	(3,767)	648	0	0	5,482	467	846	0	0	33,058	XXX
5.	46,014	625	(3,995)	162	0	0	10,284	215	1,293	0	0	52,594	XXX
6.	65,713	1,450	(4,917)	334	0	0	14,357	394	1,973	0	0	74,948	XXX
7.	83,414	23,202	16,377	16,377	0	0	22,696	11,037	3,373	0	0	75,244	XXX
8.	86,307	4,636	35,326	32,698	4	0	30,972	9,339	4,792	1	0	110,727	XXX
9.	79,079	970	83,041	2,246	1,317	0	41,648	762	6,913	0	0	208,020	XXX
10.	58,372	1,311	132,454	8,516	0	0	55,935	2,849	9,475	0	0	243,560	XXX
11.	33,453	988	165,265	13,100	0	0	60,481	3,995	11,699	0	0	252,815	XXX
12. Totals	531,904	34,587	419,611	74,346	1,321	0	249,808	29,159	41,545	1	0	1,106,096	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	137,583	610	136,973	117.4	47.1	118.2	0	0	0.0	13,540	1,912
3.	159,122	12,104	147,018	126.1	251.2	121.2	0	0	0.0	21,779	4,184
4.	160,855	9,014	151,841	142.5	156.8	141.7	0	0	0.0	27,197	5,861
5.	144,545	2,999	141,546	142.5	54.1	147.7	0	0	0.0	41,232	11,362
6.	148,495	8,189	140,306	141.8	104.8	144.8	0	0	0.0	59,012	15,936
7.	181,780	52,830	128,950	167.3	336.6	138.7	0	0	0.0	60,212	15,032
8.	220,381	49,336	171,045	163.7	201.7	155.3	0	0	0.0	84,299	26,428
9.	242,667	4,605	238,062	133.4	44.1	138.8	0	0	0.0	158,904	49,116
10.	269,114	13,469	255,645	124.3	50.9	134.5	0	0	0.0	180,999	62,561
11.	274,452	18,212	256,240	105.0	116.1	104.2	0	0	0.0	184,630	68,185
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	842,582	263,514

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	One Year	Two Year	
1. Prior	639,047	552,983	509,975	509,516	488,665	502,797	507,709	506,253	498,822	494,031	(4,791)	(12,222)	
2. 1995	173,548	167,743	151,778	140,362	131,003	136,242	137,893	138,182	138,724	130,911	(7,813)	(7,271)	
3. 1996	XXX	176,831	156,477	139,941	138,708	146,696	147,635	146,579	140,058	140,252	194	(6,327)	
4. 1997	XXX	XXX	176,548	155,018	156,448	154,502	153,152	152,423	148,429	145,755	(2,674)	(6,668)	
5. 1998	XXX	XXX	XXX	155,357	149,552	148,143	144,821	144,861	146,519	135,565	(10,954)	(9,296)	
6. 1999	XXX	XXX	XXX	XXX	145,680	149,694	142,634	140,830	143,868	133,477	(10,391)	(7,353)	
7. 2000	XXX	XXX	XXX	XXX	XXX	114,394	114,391	114,380	115,487	121,480	5,993	7,100	
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	155,336	155,774	161,602	162,015	413	6,241	
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	220,315	223,525	227,207	3,682	6,892	
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236,465	243,286	6,821	XXX	
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242,274	XXX	XXX	
											12. Totals	(19,520)	(28,904)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior	000	81,562	173,530	268,488	350,116	412,639	447,830	464,843	474,609	480,633	XXX	XXX
2. 1995	777	8,510	17,073	31,308	47,741	71,709	94,201	107,658	112,835	115,809	XXX	XXX
3. 1996	XXX	860	4,168	11,443	26,892	52,906	77,393	92,985	108,260	114,803	XXX	XXX
4. 1997	XXX	XXX	641	5,848	13,811	31,837	53,062	77,087	96,472	113,543	XXX	XXX
5. 1998	XXX	XXX	XXX	623	6,512	16,219	37,117	52,153	71,796	84,264	XXX	XXX
6. 1999	XXX	XXX	XXX	XXX	854	6,578	13,889	22,542	40,843	60,502	XXX	XXX
7. 2000	XXX	XXX	XXX	XXX	XXX	2,877	7,783	15,918	27,172	49,609	XXX	XXX
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	6,082	15,552	33,675	56,079	XXX	XXX
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,816	10,252	26,100	XXX	XXX
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,166	9,201	XXX	XXX
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,158	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	318,919	136,455	29,718	(3,281)	(28,914)	10,374	10,918	7,765	3,608	1,089
2. 1995	153,357	122,624	83,025	33,279	10,884	10,607	2,697	797	3,845	1,303
3. 1996	XXX	158,218	117,348	69,158	30,466	25,141	15,395	8,572	1,730	5,022
4. 1997	XXX	XXX	158,902	110,828	81,973	56,665	32,252	14,578	3,583	600
5. 1998	XXX	XXX	XXX	134,160	105,388	85,123	57,221	33,304	14,675	5,912
6. 1999	XXX	XXX	XXX	XXX	123,318	110,616	86,143	52,818	24,966	8,712
7. 2000	XXX	XXX	XXX	XXX	XXX	95,289	76,594	48,392	9,627	11,659
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	126,557	99,852	59,174	24,261
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	187,533	158,664	121,681
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	202,589	177,024
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208,651

Schedule P - Part 1A - Home/Farm

**NONE**

Schedule P - Part 1B - Private Passenger

**NONE**

Schedule P - Part 1C - Comm Auto/Truck

**NONE**

Schedule P - Part 1D - Workers' Comp

**NONE**

Schedule P - Part 1E - Comm Multi Peril

**NONE**

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	4,358	0	1,535	0	162	0	0	6,055	XXX	
2. 1995	88,080	1,013	87,067	64,416	231	21,206	4	4,562	0	0	89,949	1,151	
3. 1996	95,587	3,813	91,774	65,667	4,133	19,375	188	4,962	0	0	85,683	1,147	
4. 1997	86,342	4,115	82,227	68,274	3,131	18,676	432	3,757	(1)	0	87,145	1,149	
5. 1998	78,358	3,821	74,537	32,684	650	16,672	140	3,341	0	0	51,907	1,043	
6. 1999	77,749	5,475	72,274	29,337	3,604	13,258	261	3,357	0	0	42,087	1,086	
7. 2000	77,797	10,373	67,424	13,479	400	9,955	60	2,644	2	0	25,616	944	
8. 2001	87,636	17,015	70,621	8,633	0	5,593	18	2,428	0	0	16,636	852	
9. 2002	118,564	6,886	111,678	5,127	0	2,489	86	1,638	0	0	9,168	598	
10. 2003	130,603	15,780	114,823	282	0	889	42	837	0	0	1,986	304	
11. 2004	152,023	7,862	144,161	0	0	278	23	384	0	0	639	178	
12. Totals	XXX	XXX	XXX	292,257	12,149	109,926	1,254	28,072	1	0	416,851	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	11,589	0	(1,524)	0	0	0	2,618	0	304	0	12,987	72	
2.	13,604	0	(477)	0	0	0	1,547	0	323	0	14,997	72	
3.	19,526	0	1,786	182	0	0	3,701	53	505	0	25,283	90	
4.	31,787	1,380	(3,688)	515	0	0	5,373	467	795	0	31,905	187	
5.	43,559	625	(4,120)	(191)	0	0	9,695	114	1,127	0	49,713	239	
6.	60,415	1,200	(2,988)	575	0	0	13,539	372	1,798	0	70,617	363	
7.	70,555	12,914	18,191	18,112	0	0	20,493	8,555	2,935	0	72,593	424	
8.	66,352	3,005	35,644	26,802	0	0	26,045	7,500	3,850	0	94,584	441	
9.	38,351	949	73,292	1,223	0	0	31,350	529	4,867	0	145,159	314	
10.	12,997	62	113,012	7,492	0	0	37,150	2,113	5,767	0	159,259	196	
11.	2,091	31	124,064	9,300	0	0	37,579	2,654	5,971	0	157,720	152	
12.	370,826	20,166	353,192	64,010	0	0	189,080	22,357	28,242	0	834,817	2,550	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1.	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX	10,065	2,922
2.	105,181	235	104,946	119.4	23.2	120.5	0	0	0.0	13,127	1,870
3.	115,522	4,556	110,966	120.9	119.5	120.9	0	0	0.0	21,130	4,153
4.	124,974	5,924	119,050	144.7	144.0	144.8	0	0	0.0	26,204	5,701
5.	102,958	1,338	101,620	131.4	35.0	136.3	0	0	0.0	39,005	10,708
6.	118,716	6,012	112,704	152.7	109.8	155.9	0	0	0.0	55,652	14,965
7.	138,252	40,043	98,209	177.7	386.0	145.7	0	0	0.0	57,720	14,873
8.	148,545	37,325	111,220	169.5	219.4	157.5	0	0	0.0	72,189	22,395
9.	157,114	2,787	154,327	132.5	40.5	138.2	0	0	0.0	109,471	35,688
10.	170,934	9,709	161,225	130.9	61.5	140.4	0	0	0.0	118,455	40,804
11.	170,367	12,008	158,359	112.1	152.7	109.8	0	0	0.0	116,824	40,896
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	639,842	194,975

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	17	0	77	0	7	0	0	101	XXX
2. 1995	26,661	265	26,396	22,675	369	6,847	6	1,097	0	0	30,244	546
3. 1996	28,215	915	27,300	33,363	7,248	6,543	169	1,219	0	0	33,708	476
4. 1997	24,114	1,395	22,719	24,772	2,450	6,969	481	1,447	0	0	30,257	469
5. 1998	20,296	1,336	18,960	23,208	1,117	7,773	90	1,329	0	0	31,103	456
6. 1999	21,319	1,673	19,646	15,504	2,020	5,668	125	1,434	0	0	20,461	467
7. 2000	23,094	4,381	18,713	19,732	1,564	7,766	188	1,404	0	0	27,150	485
8. 2001	39,425	6,492	32,933	29,582	2,530	8,946	114	1,747	0	0	37,631	481
9. 2002	58,155	3,231	54,924	11,473	500	6,871	43	2,249	0	0	20,050	628
10. 2003	79,978	9,681	70,297	5,301	651	3,409	100	2,009	0	0	9,968	628
11. 2004	104,506	6,715	97,791	22	0	897	35	1,863	0	0	2,747	601
12. Totals	XXX	XXX	XXX	185,649	18,449	61,766	1,351	15,805	0	0	243,420	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	520	0	(7)	0	0	0	0	11	0	0	524	3	
2.	120	0	218	0	0	15	0	21	0	0	374	2	
3.	801	0	(168)	83	0	60	48	6	0	0	568	2	
4.	1,060	25	(93)	133	0	71	0	41	0	0	921	10	
5.	2,365	0	34	353	0	552	101	146	0	0	2,643	14	
6.	5,145	250	(1,930)	(247)	0	746	1	160	0	0	4,117	41	
7.	12,110	10,261	(1,736)	(1,731)	0	2,061	2,477	408	0	0	1,836	87	
8.	19,506	1,628	(408)	5,894	0	4,466	1,836	876	0	0	15,082	147	
9.	40,412	21	9,343	1,017	1,317	9,262	226	1,929	0	0	60,999	235	
10.	45,064	1,249	18,590	935	0	15,924	488	3,461	0	0	80,367	369	
11.	30,988	957	40,042	3,440	0	20,406	913	5,478	0	0	91,604	497	
12.	158,091	14,391	63,885	9,877	1,317	53,563	6,090	12,537	0	0	259,035	1,407	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	513	11
2.	30,993	375	30,618	116.2	141.5	116.0	0	0	0.0	338	36
3.	41,824	7,548	34,276	148.2	824.9	125.6	0	0	0.0	550	18
4.	34,267	3,089	31,178	142.1	221.4	137.2	0	0	0.0	809	112
5.	35,407	1,661	33,746	174.5	124.3	178.0	0	0	0.0	2,046	597
6.	26,727	2,149	24,578	125.4	128.5	125.1	0	0	0.0	3,212	905
7.	41,745	12,759	28,986	180.8	291.2	154.9	0	0	0.0	1,844	(8)
8.	64,715	12,002	52,713	164.1	184.9	160.1	0	0	0.0	11,576	3,506
9.	82,856	1,807	81,049	142.5	55.9	147.6	0	0	0.0	48,717	12,282
10.	93,758	3,423	90,335	117.2	35.4	128.5	0	0	0.0	61,470	18,897
11.	99,696	5,345	94,351	95.4	79.6	96.5	0	0	0.0	66,633	24,971
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	197,708	61,327

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1995	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 1996	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 1997	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 1998	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 1999	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2000	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2002	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2004	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
												1.
2.	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	37	0	0	0	0	37	XXX
2. 1995	2,411	17	2,394	281	0	994	0	53	0	7	1,328	125
3. 1996	2,207	86	2,121	675	0	918	0	71	0	0	1,664	135
4. 1997	2,115	212	1,903	417	1	930	0	35	0	0	1,381	108
5. 1998	2,241	321	1,920	257	0	429	0	18	0	0	704	84
6. 1999	2,180	602	1,578	209	0	295	0	66	1	0	569	102
7. 2000	2,677	824	1,853	361	0	356	0	48	0	0	765	102
8. 2001	2,887	794	2,093	270	0	157	0	60	0	0	487	111
9. 2002	4,517	296	4,221	51	(1)	69	0	52	(1)	0	174	107
10. 2003	5,423	926	4,497	76	0	24	0	37	0	0	137	91
11. 2004	4,745	1,099	3,646	16	0	0	0	16	0	0	32	42
12. Totals	XXX	XXX	XXX	2,613	0	4,209	0	456	0	7	7,278	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	200	0	0	0	0	0	2	0	2	0	0	204	1
2.	75	0	0	0	0	0	0	0	6	0	0	81	3
3.	100	0	(1)	0	0	0	10	0	3	0	0	112	1
4.	170	0	14	0	0	0	38	0	10	0	0	232	3
5.	90	0	91	0	0	0	37	0	20	0	0	238	5
6.	153	0	(4)	6	0	0	72	21	15	0	0	209	8
7.	735	27	(83)	(4)	0	0	132	5	29	0	0	785	16
8.	365	3	10	2	0	0	432	3	60	1	0	858	21
9.	316	0	246	6	0	0	954	7	101	0	0	1,604	20
10.	211	0	718	89	0	0	2,743	248	225	0	0	3,560	28
11.	374	0	1,060	360	0	0	2,448	428	235	0	0	3,329	32
12.	2,789	30	2,051	459	0	0	6,868	712	706	1	0	11,212	138

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	200	4
2.	1,409	0	1,409	58.4	0.0	58.9	0	0	0.0	75	6
3.	1,776	0	1,776	80.5	0.0	83.7	0	0	0.0	99	13
4.	1,614	1	1,613	76.3	0.5	84.8	0	0	0.0	184	48
5.	942	0	942	42.0	0.0	49.1	0	0	0.0	181	57
6.	806	28	778	37.0	4.7	49.3	0	0	0.0	143	66
7.	1,578	28	1,550	58.9	3.4	83.6	0	0	0.0	629	156
8.	1,354	9	1,345	46.9	1.1	64.3	0	0	0.0	370	488
9.	1,789	11	1,778	39.6	3.7	42.1	0	0	0.0	556	1,048
10.	4,034	337	3,697	74.4	36.4	82.2	0	0	0.0	840	2,720
11.	4,149	788	3,361	87.4	71.7	92.2	0	0	0.0	1,074	2,255
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,351	6,861

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1995	0	0	0	0	0	0	0	0	0	0	0	0
3. 1996	160	4	156	0	0	0	0	0	0	0	0	0
4. 1997	344	28	316	0	0	0	0	0	0	0	0	0
5. 1998	421	70	351	0	0	0	0	0	0	0	0	0
6. 1999	537	63	474	78	0	28	0	0	0	0	106	1
7. 2000	749	116	633	107	0	65	0	3	0	0	175	3
8. 2001	848	154	694	0	0	93	0	4	0	0	97	3
9. 2002	661	32	629	0	0	31	0	2	0	0	33	3
10. 2003	475	60	415	0	0	8	0	1	0	0	9	1
11. 2004	218	14	204	0	0	71	71	4	0	0	4	1
12. Totals	XXX	XXX	XXX	185	0	296	71	14	0	0	424	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	5	0	0	0	0	0	0	0	0	5	0
7.	14	0	5	0	0	0	10	0	1	0	0	30	0
8.	84	0	80	0	4	0	29	0	6	0	0	203	0
9.	0	0	160	0	0	0	82	0	16	0	0	258	0
10.	100	0	134	0	0	0	118	0	22	0	0	374	1
11.	0	0	99	0	0	0	48	0	15	0	0	162	1
12.	198	0	483	0	4	0	287	0	60	0	0	1,032	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	111	0	111	20.7	0.0	23.4	0	0	0.0	5	0
7.	205	0	205	27.4	0.0	32.4	0	0	0.0	19	11
8.	300	0	300	35.4	0.0	43.2	0	0	0.0	164	39
9.	291	0	291	44.0	0.0	46.3	0	0	0.0	160	98
10.	383	0	383	80.6	0.0	92.3	0	0	0.0	234	140
11.	237	71	166	108.7	507.1	81.4	0	0	0.0	99	63
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	681	351

Schedule P - Part 1I - Special Property

**NONE**

Schedule P - Part 1J - Auto Physical

**NONE**

Schedule P - Part 1K - Fidelity/Surety

**NONE**

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	XXX
2. 2003	(4)	0	(4)	5	0	0	0	0	0	0	0	0	XXX
3. 2004	0	0	0	3	0	0	0	0	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	8	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	5	0	5	(125.0)	0.0	(125.0)	0	0	0.0	0	0
3.	3	0	3	0.0	0.0	0.0	0	0	0.0	0	0
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance A

**NONE**

Schedule P - Part 1O - Reinsurance B

**NONE**

Schedule P - Part 1P - Reinsurance C

**NONE**

Schedule P - Part 1R - Prod Liab Occur

**NONE**

Schedule P - Part 1R - Prod Liab Claims

**NONE**

Schedule P - Part 1S-Fin./Mtg. Guaranty

**NONE**

Schedule P - Part 2A

**NONE**

Schedule P - Part 2B

**NONE**

Schedule P - Part 2C

**NONE**

Schedule P - Part 2D

**NONE**

Schedule P - Part 2E

**NONE**

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	One Year	Two Year	
1. Prior	549,100	451,883	421,795	424,808	405,561	421,141	424,762	423,912	416,919	412,270	(4,649)	(11,642)	
2. 1995	137,151	132,080	115,309	108,107	100,949	105,531	108,029	108,347	107,857	100,061	(7,796)	(8,286)	
3. 1996	XXX	138,917	122,216	110,335	110,942	115,245	114,102	111,621	106,559	105,499	(1,060)	(6,122)	
4. 1997	XXX	XXX	139,489	123,120	128,730	127,836	125,261	122,503	116,161	114,497	(1,664)	(8,006)	
5. 1998	XXX	XXX	XXX	120,771	115,173	112,734	108,049	107,031	108,846	97,152	(11,694)	(9,879)	
6. 1999	XXX	XXX	XXX	XXX	108,894	114,161	110,397	111,115	116,780	107,549	(9,231)	(3,566)	
7. 2000	XXX	XXX	XXX	XXX	XXX	88,224	88,507	88,629	88,356	92,632	4,276	4,003	
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	103,409	104,130	104,389	104,942	553	812	
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,085	140,710	147,822	7,112	5,737	
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146,556	154,621	8,065	XXX	
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,004	XXX	XXX	
											12. Totals	(16,088)	(36,949)

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior	80,250	92,363	81,593	78,343	77,479	76,451	77,870	77,339	76,912	76,736	(176)	(603)	
2. 1995	32,837	32,449	34,650	30,941	28,954	29,424	28,768	28,557	29,521	29,500	(21)	943	
3. 1996	XXX	34,711	31,935	27,963	25,959	29,673	31,900	33,123	31,773	33,051	1,278	(72)	
4. 1997	XXX	XXX	34,107	29,536	26,174	24,997	26,237	28,330	30,665	29,690	(975)	1,360	
5. 1998	XXX	XXX	XXX	31,812	29,716	28,715	30,439	31,632	31,538	32,271	733	639	
6. 1999	XXX	XXX	XXX	XXX	33,762	31,154	28,653	26,601	24,238	22,984	(1,254)	(3,617)	
7. 2000	XXX	XXX	XXX	XXX	XXX	23,791	23,893	24,163	25,494	27,174	1,680	3,011	
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	43,722	43,725	49,903	50,090	187	6,365	
9. 2002	XXX	72,266	78,679	76,871	(1,808)	4,605							
10. 2003	XXX	84,524	84,865	341	XXX								
11. 2004	XXX	87,010	XXX	XXX									
											12. Totals	(15)	12,631

**SCHEDULE P - PART 2G - SPECIAL LIABILITY  
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	
2. 1995	0	0	0	0	0	0	0	0	0	0	0	0	
3. 1996	XXX	0	0	0	0	0	0	0	0	0	0	0	
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	0	0	
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0	
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
9. 2002	XXX	0	0	0	0	0							
10. 2003	XXX	0	0	0	XXX								
11. 2004	XXX	0	XXX	XXX									
											12. Totals	0	0

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	9,697	8,737	6,587	6,365	5,625	5,205	5,081	5,006	4,995	5,029	34	23	
2. 1995	3,560	3,214	1,819	1,314	1,100	1,287	1,096	1,278	1,346	1,350	4	72	
3. 1996	XXX	3,019	2,144	1,584	1,771	1,775	1,633	1,835	1,726	1,702	(24)	(133)	
4. 1997	XXX	XXX	2,481	1,899	1,393	1,638	1,654	1,590	1,603	1,568	(35)	(22)	
5. 1998	XXX	XXX	XXX	2,116	1,575	1,325	1,095	960	897	904	7	(56)	
6. 1999	XXX	XXX	XXX	XXX	1,845	1,692	1,318	854	584	698	104	(156)	
7. 2000	XXX	XXX	XXX	XXX	XXX	1,633	1,348	1,191	1,464	1,473	9	282	
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	1,848	1,673	1,376	1,226	(150)	(447)	
9. 2002	XXX	4,434	2,893	1,624	(1,269)	(2,810)							
10. 2003	XXX	4,855	3,435	(1,420)	XXX								
11. 2004	XXX	3,110	XXX	XXX									
											12. Totals	(2,740)	(3,247)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	
2. 1995	0	0	0	0	0	0	0	0	0	0	0	0	
3. 1996	XXX	184	182	59	36	3	0	0	0	0	0	0	
4. 1997	XXX	XXX	471	463	151	31	0	0	0	0	0	0	
5. 1998	XXX	XXX	XXX	601	387	131	0	0	0	0	0	0	
6. 1999	XXX	XXX	XXX	XXX	741	552	131	125	121	111	(10)	(14)	
7. 2000	XXX	XXX	XXX	XXX	XXX	746	643	397	173	201	28	(196)	
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	890	779	467	290	(177)	(489)	
9. 2002	XXX	913	626	273	(353)	(640)							
10. 2003	XXX	522	360	(162)	XXX								
11. 2004	XXX	147	XXX	XXX									
											12. Totals	(674)	(1,339)

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	0	0	0	0	0						
2. 2003	XXX	0	0	0	XXX							
3. 2004	XXX	0	XXX	XXX								
4. Totals											0	0

**SCHEDULE P - PART 2K - FIDELITY, SURETY**

1. Prior	XXX	0	0	0	0	0						
2. 2003	XXX	0	0	0	XXX							
3. 2004	XXX	0	XXX	XXX								
4. Totals											0	0

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	5	5	5	0	0						
2. 2003	XXX	8	5	(3)	XXX							
3. 2004	XXX	3	XXX	XXX								
4. Totals											(3)	0

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

**NONE**

Schedule P - Part 2O

**NONE**

Schedule P - Part 2P

**NONE**

Schedule P - Part 2R - Prod Liab Occur

**NONE**

Schedule P - Part 2R - Prod Liab Claims

**NONE**

Schedule P - Part 2S

**NONE**

Schedule P - Part 3A

**NONE**

Schedule P - Part 3B

**NONE**

Schedule P - Part 3C

**NONE**

Schedule P - Part 3D

**NONE**

Schedule P - Part 3E

**NONE**

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior	000	57,023	123,674	203,155	277,737	336,176	367,884	384,099	393,694	399,587	0	0
2. 1995	62	3,587	6,463	13,536	25,506	44,873	65,210	78,048	82,454	85,387	216	863
3. 1996	XXX	41	878	3,944	11,726	27,179	45,973	60,319	74,714	80,721	205	852
4. 1997	XXX	XXX	53	2,389	6,897	18,179	33,165	52,644	69,011	83,387	213	749
5. 1998	XXX	XXX	XXX	35	1,075	3,977	14,825	24,622	38,250	48,566	126	678
6. 1999	XXX	XXX	XXX	XXX	258	1,429	3,489	7,635	22,020	38,730	92	631
7. 2000	XXX	XXX	XXX	XXX	XXX	216	1,016	4,403	9,746	22,974	42	478
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	233	1,208	3,997	14,208	36	375
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	363	3,982	7,530	24	260
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	266	1,129	8	100
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	255	0	26

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior	000	22,787	47,257	61,201	67,701	71,685	75,181	75,964	76,129	76,223	0	0
2. 1995	703	4,803	10,388	17,420	21,629	26,032	28,087	28,467	29,132	29,147	105	439
3. 1996	XXX	796	3,143	7,196	14,290	24,606	30,148	31,099	31,963	32,489	92	382
4. 1997	XXX	XXX	556	3,283	6,505	12,970	18,850	23,259	26,116	28,810	106	353
5. 1998	XXX	XXX	XXX	477	2,997	6,851	16,597	21,747	27,687	29,774	84	358
6. 1999	XXX	XXX	XXX	XXX	419	3,261	7,898	12,331	16,156	19,027	65	361
7. 2000	XXX	XXX	XXX	XXX	XXX	2,559	6,496	11,119	16,882	25,746	52	346
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	598	8,638	23,841	35,884	70	264
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	801	5,549	17,801	46	347
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	879	7,959	27	232
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	884	2	102

**SCHEDULE P - PART 3G - SPECIAL LIABILITY  
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 1995	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 1996	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	000	1,752	2,599	4,132	4,678	4,778	4,769	4,784	4,790	4,827	0	0
2. 1995	12	120	222	352	606	804	904	1,143	1,249	1,275	50	72
3. 1996	XXX	23	147	303	876	1,121	1,272	1,567	1,583	1,593	61	73
4. 1997	XXX	XXX	32	176	409	688	1,047	1,184	1,345	1,346	52	53
5. 1998	XXX	XXX	XXX	54	203	296	457	546	621	686	34	45
6. 1999	XXX	XXX	XXX	XXX	43	182	262	335	426	504	49	45
7. 2000	XXX	XXX	XXX	XXX	XXX	102	218	337	470	717	46	40
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	30	167	282	427	36	54
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	73	121	30	57
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	100	27	36
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	6	4

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	000	0	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	19	105	106	106	106	1	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	53	59	74	172	1	2
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	2	72	88	93	0	3
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	31	31	0	3
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	8	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 3I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$'000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
	<b>NONE</b>											
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	XXX	XXX
2. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

	<b>NONE</b>											
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	0	0
2. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
3. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

	<b>NONE</b>											
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	XXX	XXX
2. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	000	5	5	XXX	XXX						
2. 2003	XXX	5	5	XXX	XXX							
3. 2004	XXX	3	XXX	XXX								

**SCHEDULE P - PART 3M - INTERNATIONAL**

	<b>NONE</b>											
1. Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 1995	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 1996	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

Schedule P - Part 3N

**NONE**

Schedule P - Part 3O

**NONE**

Schedule P - Part 3P

**NONE**

Schedule P - Part 3R - Prod Liab Occur

**NONE**

Schedule P - Part 3R - Prod Liab Claims

**NONE**

Schedule P - Part 3S

**NONE**

Schedule P - Part 4A

**NONE**

Schedule P - Part 4B

**NONE**

Schedule P - Part 4C

**NONE**

Schedule P - Part 4D

**NONE**

Schedule P - Part 4E

**NONE**

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	311,163	135,297	33,412	3,494	(26,582)	10,035	10,478	7,575	3,400	1,094
2. 1995	134,124	113,360	79,325	35,100	13,877	11,394	2,904	1,027	3,574	1,070
3. 1996	XXX	135,905	105,450	70,687	38,874	28,549	17,161	9,196	2,953	5,252
4. 1997	XXX	XXX	135,227	99,937	80,216	56,869	33,592	16,252	4,138	703
5. 1998	XXX	XXX	XXX	117,426	96,561	80,747	55,785	34,590	16,361	5,652
6. 1999	XXX	XXX	XXX	XXX	103,124	97,828	80,671	52,213	26,687	9,604
7. 2000	XXX	XXX	XXX	XXX	XXX	86,455	76,740	56,590	20,951	12,017
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	100,302	87,846	59,718	27,387
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136,999	121,557	102,890
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144,934	140,557
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	149,689

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior	2,233	(2,772)	(5,677)	(7,699)	(2,769)	191	328	168	203	(7)
2. 1995	16,159	6,908	2,708	(2,222)	(3,019)	(970)	(269)	(300)	269	233
3. 1996	XXX	19,602	10,182	(2,076)	(8,605)	(3,699)	(1,894)	(789)	(1,266)	(239)
4. 1997	XXX	XXX	21,084	9,319	1,093	(508)	(1,605)	(1,813)	(581)	(155)
5. 1998	XXX	XXX	XXX	14,440	6,888	3,349	1,188	(1,430)	(1,742)	132
6. 1999	XXX	XXX	XXX	XXX	17,849	10,788	4,691	197	(1,821)	(938)
7. 2000	XXX	XXX	XXX	XXX	XXX	7,085	(1,385)	(8,994)	(11,936)	(421)
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	23,624	10,317	(1,713)	(3,672)
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,470	34,124	17,362
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,633	33,091
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,095

**SCHEDULE P - PART 4G - SPECIAL LIABILITY  
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	5,523	3,930	1,983	924	437	148	112	22	5	2
2. 1995	3,074	2,356	992	401	26	183	62	70	2	0
3. 1996	XXX	2,527	1,534	488	161	288	128	165	43	9
4. 1997	XXX	XXX	2,120	1,109	513	273	265	139	26	52
5. 1998	XXX	XXX	XXX	1,693	1,088	753	248	144	56	128
6. 1999	XXX	XXX	XXX	XXX	1,363	1,119	755	389	85	41
7. 2000	XXX	XXX	XXX	XXX	XXX	1,103	784	528	530	48
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	1,561	1,019	825	437
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,177	2,388	1,187
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,597	3,124
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,720

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	184	182	59	36	3	0	0	0	0
4. 1997	XXX	XXX	471	463	151	31	0	0	0	0
5. 1998	XXX	XXX	XXX	601	387	131	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	678	433	26	19	15	5
7. 2000	XXX	XXX	XXX	XXX	XXX	646	455	268	82	15
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	822	670	344	109
9. 2002	XXX	882	595	242						
10. 2003	XXX	422	252							
11. 2004	XXX	147								

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	0	0	0						
2. 2003	XXX	0	0							
3. 2004	XXX	0								

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	0	0	0						
2. 2003	XXX	0	0							
3. 2004	XXX	0								

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	5	0	0						
2. 2003	XXX	3	0							
3. 2004	XXX	0								

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 4N

**NONE**

Schedule P - Part 4O

**NONE**

Schedule P - Part 4P

**NONE**

Schedule P - Part 4R - Prod Liab Occur

**NONE**

Schedule P - Part 4R - Prod Liab Claims

**NONE**

Schedule P - Part 4S

**NONE**

Schedule P - Part 5A- SN1

**NONE**

Schedule P - Part 5A- SN2

**NONE**

Schedule P - Part 5A- SN3

**NONE**

Schedule P - Part 5B- SN1

**NONE**

Schedule P - Part 5B- SN2

**NONE**

Schedule P - Part 5B- SN3

**NONE**

Schedule P - Part 5C- SN1

**NONE**

Schedule P - Part 5C- SN2

**NONE**

Schedule P - Part 5C- SN3

**NONE**

Schedule P - Part 5D- SN1

**NONE**

Schedule P - Part 5D- SN2

**NONE**

Schedule P - Part 5D- SN3

**NONE**

Schedule P - Part 5E- SN1

**NONE**

Schedule P - Part 5E- SN2

**NONE**

Schedule P - Part 5E- SN3

**NONE**

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	221	194	187	169	181	138	83	33	21	10
2. 1995	1	10	22	35	58	107	162	193	206	216
3. 1996	XXX	1	8	21	39	66	119	153	191	205
4. 1997	XXX	XXX	1	12	28	57	88	131	179	213
5. 1998	XXX	XXX	XXX	1	6	19	43	61	96	126
6. 1999	XXX	XXX	XXX	XXX	1	9	22	31	54	92
7. 2000	XXX	XXX	XXX	XXX	XXX	0	5	15	22	42
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	2	6	16	36
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	13	24
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	8
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	2,003	1,883	1,789	1,399	907	548	311	202	123	72
2. 1995	118	224	280	493	506	413	296	202	129	72
3. 1996	XXX	128	261	399	549	477	360	266	147	90
4. 1997	XXX	XXX	118	255	362	508	475	372	258	187
5. 1998	XXX	XXX	XXX	111	244	356	416	405	350	239
6. 1999	XXX	XXX	XXX	XXX	177	267	320	470	430	363
7. 2000	XXX	XXX	XXX	XXX	XXX	154	186	311	449	424
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	70	216	367	441
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141	202	314
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110	196
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	920	797	651	315	155	112	50	29	20	13
2. 1995	127	326	508	817	955	1,052	1,103	1,133	1,145	1,151
3. 1996	XXX	147	388	626	899	972	1,041	1,106	1,132	1,147
4. 1997	XXX	XXX	138	347	572	863	986	1,073	1,109	1,149
5. 1998	XXX	XXX	XXX	129	347	582	784	923	1,004	1,043
6. 1999	XXX	XXX	XXX	XXX	222	452	620	900	1,012	1,086
7. 2000	XXX	XXX	XXX	XXX	XXX	189	370	586	837	944
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	158	359	607	852
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	197	373	598
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140	304
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	178

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	96	63	50	43	24	11	4	3	1	1
2. 1995	8	26	40	58	75	92	100	103	105	105
3. 1996	XXX	6	19	31	52	77	85	87	91	92
4. 1997	XXX	XXX	9	25	36	57	73	90	101	106
5. 1998	XXX	XXX	XXX	3	15	26	50	65	78	84
6. 1999	XXX	XXX	XXX	XXX	3	18	28	40	53	65
7. 2000	XXX	XXX	XXX	XXX	XXX	4	11	24	35	52
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	6	21	47	70
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	23	46
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	27
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	579	406	256	157	74	37	11	7	6	3
2. 1995	418	237	163	126	74	41	14	5	2	2
3. 1996	XXX	351	203	145	103	54	30	19	4	2
4. 1997	XXX	XXX	315	205	161	113	72	44	23	10
5. 1998	XXX	XXX	XXX	355	252	174	111	67	33	14
6. 1999	XXX	XXX	XXX	XXX	352	241	166	113	73	41
7. 2000	XXX	XXX	XXX	XXX	XXX	354	225	163	136	87
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	322	241	175	147
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	441	319	235
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	475	369
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	497

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	(22)	7	5	(1)	(1)	0	2	4	1	0
2. 1995	489	522	534	540	543	544	545	545	546	546
3. 1996	XXX	434	467	474	476	477	477	476	476	476
4. 1997	XXX	XXX	410	450	458	459	463	466	468	469
5. 1998	XXX	XXX	XXX	406	437	447	451	450	453	456
6. 1999	XXX	XXX	XXX	XXX	407	446	454	460	465	467
7. 2000	XXX	XXX	XXX	XXX	XXX	426	454	461	471	485
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	396	431	451	481
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	524	577	628
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	561	628
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	601

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	51	38	(33)	(125)	11	2	2	0	0	0
2. 1995	14	32	58	41	46	48	50	50	50	50
3. 1996	XXX	19	41	48	48	53	56	60	61	61
4. 1997	XXX	XXX	7	33	38	42	47	50	52	52
5. 1998	XXX	XXX	XXX	10	24	26	31	33	34	34
6. 1999	XXX	XXX	XXX	XXX	12	32	40	46	48	49
7. 2000	XXX	XXX	XXX	XXX	XXX	17	30	36	41	46
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	12	28	35	36
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	30	30
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	27
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	181	97	72	36	13	8	2	1	1	1
2. 1995	60	48	30	19	12	7	5	4	4	3
3. 1996	XXX	67	49	30	28	13	10	2	1	1
4. 1997	XXX	XXX	46	35	26	24	15	9	6	3
5. 1998	XXX	XXX	XXX	45	26	24	19	15	9	5
6. 1999	XXX	XXX	XXX	XXX	47	40	28	10	7	8
7. 2000	XXX	XXX	XXX	XXX	XXX	43	35	27	24	16
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	45	39	21	21
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	32	20
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41	28
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	52	15	6	(260)	0	0	(1)	1	0	0
2. 1995	79	116	125	124	125	125	125	125	125	125
3. 1996	XXX	98	134	130	134	134	135	135	135	135
4. 1997	XXX	XXX	73	97	103	109	109	109	109	108
5. 1998	XXX	XXX	XXX	61	77	80	84	84	84	84
6. 1999	XXX	XXX	XXX	XXX	64	91	96	98	101	102
7. 2000	XXX	XXX	XXX	XXX	XXX	65	86	95	100	102
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	61	96	103	111
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	98	107
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61	91
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	1	1	1	1
7. 2000	XXX	XXX	XXX	XXX	XXX	0	1	1	1	1
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	1	1	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	2	2	1	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	2	1	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	1	1	1	1	1	1
7. 2000	XXX	XXX	XXX	XXX	XXX	2	3	3	3	3
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	3	3	3	3
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3	3
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5R- SN1A  
**NONE**

Schedule P - Part 5R- SN2A  
**NONE**

Schedule P - Part 5R- SN3A  
**NONE**

Schedule P - Part 5R- SN1B  
**NONE**

Schedule P - Part 5R- SN2B  
**NONE**

Schedule P - Part 5R- SN3B  
**NONE**

Schedule P - Part 6C - SN1  
**NONE**

Schedule P - Part 6C - SN2  
**NONE**

Schedule P - Part 6D - SN1  
**NONE**

Schedule P - Part 6D - SN2  
**NONE**

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**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	0	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	0	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1995	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	0
3. 1996	XXX	2,207	2,207	2,207	2,207	2,207	2,207	2,207	2,207	2,207	2,207	0
4. 1997	XXX	XXX	2,115	2,115	2,115	2,115	2,115	2,115	2,115	2,115	2,115	0
5. 1998	XXX	XXX	XXX	2,241	2,241	2,241	2,241	2,241	2,241	2,241	2,241	0
6. 1999	XXX	XXX	XXX	XXX	2,180	2,180	2,180	2,180	2,180	2,180	2,180	0
7. 2000	XXX	XXX	XXX	XXX	XXX	2,677	2,677	2,677	2,677	2,677	2,677	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	2,887	2,887	2,887	2,887	2,887	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,517	4,517	4,517	4,517	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,423	5,423	5,423	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,745	4,745
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,745
13. Earned Premiums (Sch P, Part 1)	2,411	2,207	2,115	2,241	2,180	2,677	2,887	4,517	5,423	4,745	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1995	17	17	17	17	17	17	17	17	17	17	17	0
3. 1996	XXX	86	86	86	86	86	86	86	86	86	86	0
4. 1997	XXX	XXX	212	212	212	212	212	212	212	212	212	0
5. 1998	XXX	XXX	XXX	321	321	321	321	321	321	321	321	0
6. 1999	XXX	XXX	XXX	XXX	602	602	602	602	602	602	602	0
7. 2000	XXX	XXX	XXX	XXX	XXX	824	824	824	824	824	824	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	794	794	794	794	794	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	296	296	296	296	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	926	926	926	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,099	1,099	1,099
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,099
13. Earned Premiums (Sch P, Part 1)	17	86	212	321	602	824	794	296	926	1,099	XXX	0

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	160	160	160	160	160	160	160	160	160	0
4. 1997	XXX	XXX	344	344	344	344	344	344	344	344	0
5. 1998	XXX	XXX	XXX	421	421	421	421	421	421	421	0
6. 1999	XXX	XXX	XXX	XXX	537	537	537	537	537	537	0
7. 2000	XXX	XXX	XXX	XXX	XXX	749	749	749	749	749	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	848	848	848	848	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	661	661	661	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	475	475	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	218	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	218
13. Earned Premiums (Sch P, Part 1)	0	160	344	421	537	749	848	661	475	218	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	4	4	4	4	4	4	4	4	4	0
4. 1997	XXX	XXX	28	28	28	28	28	28	28	28	0
5. 1998	XXX	XXX	XXX	70	70	70	70	70	70	70	0
6. 1999	XXX	XXX	XXX	XXX	63	63	63	63	63	63	0
7. 2000	XXX	XXX	XXX	XXX	XXX	116	116	116	116	116	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	155	155	155	155	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	32	32	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	60	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14
13. Earned Premiums (Sch P, Part 1)	0	4	28	70	63	116	155	32	60	14	XXX

**SCHEDULE P - PART 6M - INTERNATIONAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

Schedule P - Part 6N - SN1

**NONE**

Schedule P - Part 6N - SN2

**NONE**

Schedule P - Part 6O - SN1

**NONE**

Schedule P - Part 6O - SN2

**NONE**

Schedule P - Part 6R - SN1A

**NONE**

Schedule P - Part 6R - SN2A

**NONE**

Schedule P - Part 6R - SN1B

**NONE**

Schedule P - Part 6R - SN2B

**NONE**

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS  
(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical	0	0	0.0	0	0	0.0
4. Workers' Compensation	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril	0	0	0.0	0	0	0.0
6. Medical Malpractice - Occurrence	834,817	0	0.0	164,479	0	0.0
7. Medical Malpractice - Claims-Made	259,034	0	0.0	111,475	0	0.0
8. Special Liability	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence	11,215	0	0.0	3,013	0	0.0
10. Other Liability - Claims-Made	1,030	0	0.0	171	0	0.0
11. Special Property	0	0	0.0	0	0	0.0
12. Auto Physical Damage	0	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	(0)	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Totals	1,106,096	0	0.0	279,138	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS  
(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS  
(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical	0	0	0.0	0	0	0.0
4. Workers' Compensation	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril	0	0	0.0	0	0	0.0
6. Medical Malpractice - Occurrence	834,817	0	0.0	164,479	0	0.0
7. Medical Malpractice - Claims-Made	259,034	0	0.0	111,475	0	0.0
8. Special Liability	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence	11,215	0	0.0	3,013	0	0.0
10. Other Liability - Claims-Made	1,030	0	0.0	171	0	0.0
11. Special Property	0	0	0.0	0	0	0.0
12. Auto Physical Damage	0	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	(0)	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	0	0	0.0	0	0	0.0
17. Reinsurance - Nonproportional Assumed Liability	0	0	0.0	0	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Totals	1,106,096	0	0.0	279,138	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS  
(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1995	0	0	0	0	0	0	0	0	0	0
3. 1996	XXX	0	0	0	0	0	0	0	0	0
4. 1997	XXX	XXX	0	0	0	0	0	0	0	0
5. 1998	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1999	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2000	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**

**SCHEDULE P INTERROGATORIES**

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred		1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01	Prior	0	0	0
1.02	1995	0	0	0
1.03	1996	0	0	0
1.04	1997	0	0	0
1.05	1998	0	0	0
1.06	1999	0	0	0
1.07	2000	0	0	0
1.08	2001	0	0	0
1.09	2002	0	0	0
1.10	2003	0	0	0
1.11	2004	11,675,763	0	0
1.12	Totals	11,675,763	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes  No

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Answer: Yes  No

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes  No

If Yes, proper reporting must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)

5.1 Fidelity .....0  
5.2 Surety .....0

6. Claim count information is reported per claim or per claimant (Indicate which)..... CLAIM  
If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making such analyses? Yes  No

7.2 An extended statement may be attached.  
Prior to 1998, claim count information for other liability is reflected on a per claimant basis. Inception to date activity is reported on a per claim basis starting in 1998.....

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

		Allocated by States and Territories							
States, etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1 Alabama	AL	Yes	0	0	0	0	0	0	0
2 Alaska	AK	No	0	0	0	0	0	0	0
3 Arizona	AZ	Yes	0	0	0	0	0	0	0
4 Arkansas	AR	No	0	0	0	0	0	0	0
5 California	CA	No	0	0	0	0	0	0	0
6 Colorado	CO	Yes	0	0	0	0	0	0	0
7 Connecticut	CT	Yes	53,202,142	44,743,742	8,572,855	29,053,914	76,895,629	0	0
8 Delaware	DE	No	0	0	0	0	0	0	0
9 District of Columbia	DC	No	0	0	0	0	0	0	0
10 Florida	FL	No	0	0	0	0	0	0	0
11 Georgia	GA	Yes	0	0	0	0	0	0	0
12 Hawaii	HI	No	0	0	0	0	0	0	0
13 Idaho	ID	Yes	0	0	0	0	0	0	0
14 Illinois	IL	No	0	0	0	0	0	0	0
15 Indiana	IN	Yes	0	0	0	0	0	0	0
16 Iowa	IA	Yes	0	0	0	0	0	0	0
17 Kansas	KS	Yes	0	0	0	0	0	0	0
18 Kentucky	KY	Yes	0	0	0	0	0	0	0
19 Louisiana	LA	No	0	0	0	0	0	0	0
20 Maine	ME	Yes	6,260,536	5,987,611	1,632,300	981,934	7,814,601	0	0
21 Maryland	MD	No	0	0	0	0	0	0	0
22 Massachusetts	MA	Yes	135,292,199	127,143,814	1,585,363	80,169,039	51,637,207	659,803,768	2,289,633
23 Michigan	MI	No	0	0	0	0	0	0	0
24 Minnesota	MN	Yes	0	0	0	0	0	0	0
25 Mississippi	MS	No	0	0	0	0	0	0	0
26 Missouri	MO	Yes	0	0	0	0	0	0	0
27 Montana	MT	Yes	0	0	0	0	0	0	0
28 Nebraska	NE	Yes	0	0	0	0	0	0	0
29 Nevada	NV	Yes	0	0	0	0	0	0	0
30 New Hampshire	NH	Yes	11,673,115	10,465,691	203,215	5,644,452	12,906,047	0	0
31 New Jersey	NJ	Yes	66,821,272	54,492,889	1,721,840	44,645,941	124,704,923	0	0
32 New Mexico	NM	Yes	0	0	0	0	0	0	0
33 New York	NY	Yes	0	0	0	0	0	0	0
34 North Carolina	NC	Yes	0	0	0	0	0	0	0
35 North Dakota	ND	Yes	0	0	0	0	0	0	0
36 Ohio	OH	No	0	0	0	0	0	0	0
37 Oklahoma	OK	Yes	0	0	0	0	0	0	0
38 Oregon	OR	Yes	0	0	0	0	0	0	0
39 Pennsylvania	PA	No	0	0	0	0	0	0	0
40 Rhode Island	RI	Yes	7,767,621	6,780,671	2,648,654	1,764,968	25,546,665	0	0
41 South Carolina	SC	Yes	0	0	0	0	0	0	0
42 South Dakota	SD	Yes	0	0	0	0	0	0	0
43 Tennessee	TN	Yes	0	0	0	0	0	0	0
44 Texas	TX	Yes	0	0	0	0	0	0	0
45 Utah	UT	Yes	0	0	0	0	0	0	0
46 Vermont	VT	Yes	5,751,081	4,883,480	2,503,574	1,358,646	5,390,263	0	0
47 Virginia	VA	Yes	0	0	0	0	0	0	0
48 Washington	WA	Yes	0	0	0	0	0	0	0
49 West Virginia	WV	No	0	0	0	0	0	0	0
50 Wisconsin	WI	No	0	0	0	0	0	0	0
51 Wyoming	WY	Yes	0	0	0	0	0	0	0
52 American Samoa	AS	No	0	0	0	0	0	0	0
53 Guam	GU	No	0	0	0	0	0	0	0
54 Puerto Rico	PR	No	0	0	0	0	0	0	0
55 U.S. Virgin Islands	VI	No	0	0	0	0	0	0	0
56 Canada	CN	No	0	0	0	0	0	0	0
57 Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0
58 Totals	(a)	35	286,767,966	254,497,898	1,585,363	97,451,477	135,087,062	913,061,896	2,289,633
<b>DETAILS OF WRITE-INS</b>									
5798	Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0	0
5799	Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	XXX	0	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.

Medical Malpractice - location of insured

Other Liability - location of insured

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group  
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	<b>RESPONSES</b>
1. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	.....
2. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....
3. Will the Financial Guaranty Insurance Exhibit be filed March 1?	.....
4. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....
5. Will an actuarial opinion be filed by March 1?	.....
6. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....
7. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....
8. Will the Risk-based Capital Report be filed with the NAIC by March 1?	.....
9. Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1?	.....
10. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....
<b>APRIL FILING</b>	
11. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....
12. Will Management's Discussion and Analysis be filed by April 1?	.....
13. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	.....
14. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	.....
15. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	.....
16. Will the Investment Risk Interrogatories be filed by April 1?	.....
<b>MAY FILING</b>	
17. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	.....
<b>JUNE FILING</b>	
18. Will an audited financial report be filed by June 1?	.....

**Explanations:**

**Bar Codes:**

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

OVERFLOW PAGE FOR WRITE-INS

P002 Additional Aggregate Lines for Page 2 Line 23.

*ASSETS					
2304.	Prepaid Expenses & Deposits.....	1,081,896	1,081,896	0	0
2305.	Funds Held - Deferred Comp Plans.....	2,712,479	0	2,712,479	2,649,444
2306.	NJ Surcharge Receivable.....	170,577	0	170,577	0
2307.	Other Prepaid Expenses.....	28,481	28,481	0	0
2397.	Summary of remaining write-ins for Line 23 from page 2.....	3,993,433	1,110,377	2,883,056	2,649,444

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE A - PART 1**

Showing All Real Estate Owned December 31 of Current Year

1 Description of Property	2 Code	3 Location		4 State	5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Amounts Received During Year	14 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
		City														
99999999 Totals																
							0	0	0	0	0	0	0	0	0	0





COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
9999999 Totals											
General Interrogatory:											
1. Mortgages in good standing											
2. Restructured mortgages											
3. Mortgages with overdue interest over 90 days not in process of foreclosure											
4. Mortgages in process of foreclosure											

0 unpaid taxes \$ 0 interest due and unpaid.  
 0 unpaid taxes \$ 0 interest due and unpaid.  
 0 unpaid taxes \$ 0 interest due and unpaid.  
 0 unpaid taxes \$ 0 interest due and unpaid.



COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year										
1	2	3	4	5	6	7	8	9	10	11
Number of Units and Description	Code	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
009999 - Joint Venture Interests - Other						4,132,500	0	4,132,500	55,016	0
						4,132,500	0	4,132,500	55,016	0
999999 Totals						4,132,500	0	4,132,500	55,016	0



COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/Decrease	13 Current Year's (Amortization)/Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B/A C.V.	16 Rate of Effective Rate of	17 Interest How Paid	18 Admitted Amount Due & Accrued	19 Gross Amt. Rec. During Year	20 Acquired	21 Maturity	22 Dates
		4 F	5 P	6 C																	
028999	Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset Backed					297,025,282	XX	296,347,985	296,135,000	295,721,417	0	(821,429)	0	0	XX	3,884,715	3,883,526	XX	XX	XX	
039999	Total - U.S. Government Bonds					126,429,084	XX	127,386,257	123,727,598	126,790,288	0	122,029	0	0	XX	892,936	4,165,525	XX	XX	XX	
049999	Total - All Other Government Bonds					433,452,977	XX	423,734,252	417,872,598	427,512,745	0	(689,400)	0	0	XX	4,396,350	14,159,051	XX	XX	XX	
059999	Total - All Other Government - Issuer Obligations					2,112,770	XX	2,238,803	1,810,000	2,106,383	0	(5,273)	0	0	XX	34,340	131,538	XX	XX	XX	
109999	Total Bonds - States, Territories and Possessions - Issuer Obligations					2,158,829	XX	2,238,803	1,810,000	2,106,383	0	(5,273)	0	0	XX	34,340	131,538	XX	XX	XX	
129999	Total Bonds - States, Territories and Possessions - Issuer Obligations					2,158,829	XX	2,238,803	1,810,000	2,106,383	0	(5,273)	0	0	XX	34,340	131,538	XX	XX	XX	
229999	Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset Backed					197,434	XX	22,219,761	20,100,000	197,869	0	(62,657)	0	0	XX	438,309	582,883	XX	XX	XX	
269999	Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset Backed					197,434	XX	22,219,761	20,100,000	197,869	0	(62,657)	0	0	XX	438,309	582,883	XX	XX	XX	
319999	Total - Special Revenue Bonds					302,971,836	XX	304,726,896	298,349,105	302,552,230	0	(429,955)	0	0	XX	1,278,152	13,439,057	XX	XX	XX	
329999	Total Bonds - Public Utilities - Issuer Obligations					303,059,270	XX	304,531,627	299,549,105	302,559,729	0	(428,365)	0	0	XX	1,281,648	13,449,957	XX	XX	XX	
339999	Total Bonds - Public Utilities - Issuer Obligations					2,527,827	XX	2,716,829	2,500,000	2,527,827	0	(1,111)	0	0	XX	78,148	242,219	XX	XX	XX	
349999	Total Bonds - Public Utilities - Issuer Obligations					300,531,443	XX	301,814,806	297,049,105	300,031,902	0	(427,250)	0	0	XX	1,203,500	13,207,740	XX	XX	XX	
359999	Total Bonds - Industrial, Misc. - Refined Multi-Class Residential Mortgage-Backed Securities					360,262,716	XX	365,016,031	343,882,187	355,565,908	(32,276)	(2,488,272)	0	0	XX	5,216,182	16,078,526	XX	XX	XX	
419999	Total Bonds - Industrial, Misc. - Refined Multi-Class Residential Mortgage-Backed Securities					360,262,716	XX	365,016,031	343,882,187	355,565,908	(32,276)	(2,488,272)	0	0	XX	5,216,182	16,078,526	XX	XX	XX	
429999	Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed Securities					159,001,368	XX	159,501,423	156,228,745	158,031,381	0	(869,845)	0	0	XX	532,835	7,395,627	XX	XX	XX	
439999	Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed Securities					159,001,368	XX	159,501,423	156,228,745	158,031,381	0	(869,845)	0	0	XX	532,835	7,395,627	XX	XX	XX	
549999	Total - Single Class Mortgage-Backed/Asset Backed Securities					234,177,226	XX	240,788,205	204,743,187	208,511,381	(32,276)	(3,725,809)	0	0	XX	10,220,932	29,709,995	XX	XX	XX	
559999	Total - Single Class Mortgage-Backed/Asset Backed Securities					234,177,226	XX	240,788,205	204,743,187	208,511,381	(32,276)	(3,725,809)	0	0	XX	10,220,932	29,709,995	XX	XX	XX	
569999	Total - Other Multi-Class Commercial Mortgage-Backed Securities					159,001,368	XX	159,501,423	156,228,745	158,031,381	0	(869,845)	0	0	XX	532,835	7,395,627	XX	XX	XX	
579999	Total - Other Multi-Class Commercial Mortgage-Backed Securities					159,001,368	XX	159,501,423	156,228,745	158,031,381	0	(869,845)	0	0	XX	532,835	7,395,627	XX	XX	XX	
603999	Totals					1,322,579,526	XX	1,332,496,750	1,263,029,545	1,315,668,301	(32,276)	(4,883,711)	0	0	XX	12,824,273	54,884,205	XX	XX	XX	

COMBINED STATEMENT FOR THE YEAR 2004 OF THE PROMUTUAL GROUP

SCHEDULE D - PART 2 - SECTION 1

SHOWING ALL PREFERRED STOCKS OWNED DECEMBER 31 OF CURRENT YEAR

1 CUSIP Identification	2 Description	3 Order		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Declared But Unpaid	13 Dividends		14 Nonadmitted But Unpaid	15 Unrealized Valuation Increase/Decrease	16 Change in Book/Adjusted Carrying Values		18 Total Change in B/A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B/A.C.V.	20 NAIC Designation	21 Date Acquired
		4 Code	Foreign					Rate Per Share Used to Obtain Fair Value	Fair Value			Amount Received During Year	Nonadmitted But Unpaid			Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized				
339999 - Total - Preferred Stock - Industrial, Misc.							7,102,483	NA	7,227,062	1,124,579	0	266,678	0	467,832	0	467,832	0	366,556	467,832	NA	NA
339999 - Total - Preferred Stock - Industrial, Misc.							27,569,285	NA	28,296,244	726,959	102,384	685,644	0	841,042	0	841,042	0	366,556	841,042	NA	NA



**COMBINED STATEMENT FOR THE YEAR 2004 OF THE PROMUTUAL GROUP**  
**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks Acquired During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
0398999	Total - Bonds - U.S. Government					219,227,161	206,591,698	1,524,767
1798999	Total - Bonds - States, Territories and Possessions					7,798,270	7,000,000	0
3898999	Total - Bonds - Special Revenue					84,505,594	83,668,468	290,340
3898999	Total - Bonds - Public Utilities					11,189,029	10,150,000	205,522
4698999	Total - Bonds - Industrial, Misc.					186,339,979	177,867,333	1,664,817
6098997	Total - Bonds - Part 3					303,049,942	485,247,989	3,585,544
6098998	Total - Bonds - Part 3					83,524,188	81,515,011	4,887,022
6098999	Total - Bonds - Part 5					568,574,131	566,782,890	4,092,576
6098999	Total - Bonds					1,043,751	XX	0
6298999	Total - Preferred Stocks - Public Utilities					4,177,884	XX	0
6298999	Total - Preferred Stocks - Banks, Trusts, Insurance					11,641,412	XX	0
6298999	Total - Preferred Stocks - Industrial, Misc.					16,862,846	XX	0
6598999	Total - Preferred Stocks - Part 3					11,702,717	XX	0
6598999	Total - Preferred Stocks - Part 5					28,585,563	XX	0
6598999	Total - Common Stocks - Public Utilities					9,116,282	XX	0
6598999	Total - Common Stocks - Banks, Trusts, Insurance					8,876,391	XX	0
6598999	Total - Common Stocks - Industrial, Misc.					36,790,772	XX	0
6598999	Total - Common Stocks - Part 3					56,743,450	XX	0
6598999	Total - Common Stocks - Part 5					26,997,576	XX	0
7298999	Total - Common Stocks					35,141,025	XX	0
7298999	Total - Preferred and Common Stocks					172,306,589	XX	0
7498999	Totals					568,890,720	XX	4,092,576



COMBINED STATEMENT FOR THE YEAR 2004 OF THE PROMUTUAL GROUP

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks Acquired During Year and Fully Disposed Of During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUISIP	Description	Form	Date	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares	Actual Cost	Consideration	Book/Adjusted Carrying	Unrealized Valuation	Current Year's	Other Than Temporary	Total Change	Total Foreign	Foreign	Realized Gain	Total	Interest and	Paid for
Identification		or	Acquired				(Bonds) or		Disposal Date	Disposal Date	(Decrease)	Accrual	Realized	In C/V	Exchange	Gain/(Loss) on	Gain/(Loss)	Gain/(Loss)	Dividends	Acquired
							Number of					(Decrease)	Recognized	(12-1, 13-14)	Gain/(Loss)	on			Received	Interest
							Shares								E/A, E/V	Disposals				and
3199999 - Bonds - U.S. Government							2,000,000	2,050,628	2,010,723	2,044,719	0	(3,447)	0	(3,447)	0	0	(3,447)	(3,447)	25,867	4,722
3699999 - Bonds - Industrial and Miscellaneous							188,000	192,510	49,785,728	51,393,748	0	(1,608)	0	(1,608)	0	0	(1,608)	(1,608)	4,200	3,360
5299999 - Bonds - Public Utilities							48,028,000	51,728,819	49,785,728	51,393,748	0	(1,608)	0	(1,608)	0	0	(1,608)	(1,608)	819,514	873,385
6199999 - Preferred Stocks - Banks, Trust and Insurance Companies							5,585,417	5,462,244	5,462,244	5,695,417	0	(23,173)	0	(23,173)	0	0	(23,173)	(23,173)	23,544	491,032
6399999 - Preferred Stocks - Industrial and Miscellaneous							1,984,607	2,184,429	2,184,429	1,984,607	0	0	0	0	0	0	0	0	67,719	0
6599999 - Common Stocks - Public Utilities							4,022,692	3,814,074	3,814,074	4,022,692	0	0	0	0	0	0	0	0	210,797	0
6599999 - Common Stocks - Banks, Trust and Insurance Companies							3,551,492	3,468,124	3,468,124	3,551,492	0	0	0	0	0	0	0	0	51,500	0
6599999 - Common Stocks - Industrial and Miscellaneous							26,132,000	26,132,000	26,132,000	26,132,000	0	0	0	0	0	0	0	0	47,500	0
7299999 - Total							38,700,293	37,680,051	38,700,293	38,700,293	0	0	0	0	0	0	0	0	463,599	0
7399999 - Total							122,224,482	118,147,121	122,108,719	122,108,719	0	(120,793)	0	(120,793)	0	0	0	0	2,087,602	497,032

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies								Stock of Such Company Owned by Insurer on Statement Date	
1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures manual)	Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
1599999	Common Stock - Non-Insurer Which Controls Insurer					1,028,254	30,718,994	XXX	XXX
1899999	Total Common Stocks					1,028,254	30,718,994	XXX	XXX
<b>1999999 Totals</b>						1,028,254	30,718,994	XXX	XXX

- 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 316,772,025
- 2. Total amount of intangible assets nonadmitted: \$ 0

**SCHEDULE D - PART 6 - SECTION 2**

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
<b>0399999 Total</b>			0	XXX	XXX

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProfitMutual Group

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2 Codes			4 Date Acquired	5 Name of Vendor	6 Manually Entered	7 Book Adjusted Value	8 Unrealized Valuation (Increase)	9 Current Year's (Amortization) Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B/A.C.V.	12 Par Value	13 Actual Cost	14 Amount Due and Accrued Dec. 31 of On Bond Not in Default	15 Non-Admitted Accrued	16 Rate of Interest	17 Effective Rate of Interest	18 How Paid	19 Gross Amount Received	20 Paid for Accrued Interest
	0199999 - U.S. Government	0299999 - Industrial and Miscellaneous	0399999 - Other																	
0199999 - U.S. Government							29,590,182	0	0	0	0	29,700,000	29,590,182	0	0	XX	XX	XX	0	0
0299999 - Industrial and Miscellaneous							57,541,676	0	0	0	0	57,541,676	57,541,676	1,816	0	XX	XX	XX	0	0
0399999 - Other							87,131,859	0	0	0	0	87,241,676	87,131,859	1,816	0	XX	XX	XX	0	0
0399999 - Total							174,263,717	0	0	0	0	174,483,352	174,263,717	3,448	0	XX	XX	XX	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	Statement Value	Fair Value	Increase/(Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/Miscellaneous Income	
2599999 - Subtotal - Hedging Transactions						0	0	0	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions						0	0	0	0	0	0	0	0
99999999 - Totals						0	0	0	0	0	0	0	0

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium
2599999 - Subtotal - Hedging Transactions						0
2799999 - Subtotal - Other Derivative Transactions						0
99999999 - Totals						0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE PROMUTUAL GROUP

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Term, Expiration Date	Book Value	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income	
2399999 - Subtotal - Hedging Transactions																
2799999 - Subtotal - Other Derivative Transactions																
9999999 - Totals	0					0	XXX	XXX	0	XXX	0	0	0	0	0	0

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income	
2399999 - Subtotal - Hedging Transactions													
2699999 - Subtotal - Income Generation Transactions													
2799999 - Subtotal - Other Derivative Transactions													
9999999 - Totals	0					0	XXX	0	XXX	0	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE DB - PART B - SECTION 2**

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year.

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/Purchase	Exchange or Counterparty	Consideration Received
2599999 - Subtotal - Hedging Transactions						0
2699999 - Subtotal - Income Generation Transactions						0
2799999 - Subtotal - Other Derivative Transactions						0
9999999 - Totals						0

**SCHEDULE DB - PART B - SECTION 3**

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14		16	17
													Recognized	Used to Adjust Basis		
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination	Deferred	Other Investment/Miscellaneous Income		
2599999 - Subtotal - Hedging Transactions						0	MM	MM	0	MM	0	0	0	0	0	0
2699999 - Subtotal - Income Generation Transactions						0	MM	MM	0	MM	0	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions						0	MM	MM	0	MM	0	0	0	0	0	0
9999999 - Totals						0	MM	MM	0	MM	0	0	0	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE Profitual Group

**SCHEDULE DB - PART C - SECTION 1**

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	National Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value		Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
256898 - Subtotal - Hedging Transactions						0	0	XX	0	0	0	0	0	0
276898 - Subtotal - Other Derivative Transactions						0	0	XX	0	0	0	0	0	0
9999999 - Totals						0	0	XX	0	0	0	0	0	0

**SCHEDULE DB - PART C - SECTION 2**

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	National Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
256899 - Subtotal - Hedging Transactions						0
276899 - Subtotal - Other Derivative Transactions						0
9999999 - Totals						0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE ProMutual Group

**SCHEDULE DB - PART C - SECTION 3**

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 National Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index (Rec/Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Term-End Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase (Decrease) by Adjustment	14 Gain/(Loss) on Termination			17 Other Investment/Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
2599999 - Subtotal - Hedging Transactions						0	XX	XX	0	XX	0	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions						0	XX	XX	0	XX	0	0	0	0	0	0
9999999 - Totals						0	XX	XX	0	XX	0	0	0	0	0	0

**SCHEDULE DB - PART D - SECTION 1**

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	10 Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
2599999 - Subtotal - Hedging Transactions			0	0	0	XX	XX	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions			0	0	0	XX	XX	0	0	0	0	0
9999999 - Totals			0	0	0	XX	XX	0	0	0	0	0

COMBINED STATEMENT FOR THE YEAR 2004 OF THE PROMUTUAL GROUP

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Country	7 Variation Margin Information				
						9 Net Reduction to Cash Deposits	10 Termination Date	11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
2699999 - Subtotal - Hedging Transactions			0	XX	XX	0	XX	0	0	0
2799999 - Subtotal - Other Derivative Transactions			0	XX	XX	0	XX	0	0	0
999999999 - Totals			0	XX	XX	0	XX	0	0	0

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Termination Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Country	9 Variation Margin Information		
								10 Termination Date	11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
2699999 - Subtotal - Hedging Transactions			0	0	0	XX	XX	0	0	0
2799999 - Subtotal - Other Derivative Transactions			0	0	0	XX	XX	0	0	0
999999999 - Totals			0	0	0	XX	XX	0	0	0







COMBINED STATEMENT FOR THE YEAR 2004 OF THE PROMUTUAL GROUP

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
9999999	Totals			0	0	0

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.



COMBINED SUPPLEMENT FOR DECEMBER 31, 2004 OF THE ProMutual Group

Designate the type of health care providers reported on this page  
Physicians

SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL	0	0	0	0	0	0	0	0
2. Alaska AK	0	0	0	0	0	0	0	0
3. Arizona AZ	0	0	0	0	0	0	0	0
4. Arkansas AR	0	0	0	0	0	0	0	0
5. California CA	0	0	0	0	0	0	0	0
6. Colorado CO	0	0	0	0	0	0	0	0
7. Connecticut CT	0	0	0	0	0	0	0	0
8. Delaware DE	0	0	0	0	0	0	0	0
9. District of Columbia DC	0	0	0	0	0	0	0	0
10. Florida FL	0	0	0	0	0	0	0	0
11. Georgia GA	0	0	0	0	0	0	0	0
12. Hawaii HI	0	0	0	0	0	0	0	0
13. Idaho ID	0	0	0	0	0	0	0	0
14. Illinois IL	0	0	0	0	0	0	0	0
15. Indiana IN	0	0	0	0	0	0	0	0
16. Iowa IA	0	0	0	0	0	0	0	0
17. Kansas KS	0	0	0	0	0	0	0	0
18. Kentucky KY	0	0	0	0	0	0	0	0
19. Louisiana LA	0	0	0	0	0	0	0	0
20. Maine ME	0	0	0	0	0	0	0	0
21. Maryland MD	0	0	0	0	0	0	0	0
22. Massachusetts MA	0	0	0	0	0	0	0	0
23. Michigan MI	0	0	0	0	0	0	0	0
24. Minnesota MN	0	0	0	0	0	0	0	0
25. Mississippi MS	0	0	0	0	0	0	0	0
26. Missouri MO	0	0	0	0	0	0	0	0
27. Montana MT	0	0	0	0	0	0	0	0
28. Nebraska NE	0	0	0	0	0	0	0	0
29. Nevada NV	0	0	0	0	0	0	0	0
30. New Hampshire NH	0	0	0	0	0	0	0	0
31. New Jersey NJ	0	0	0	0	0	0	0	0
32. New Mexico NM	0	0	0	0	0	0	0	0
33. New York NY	0	0	0	0	0	0	0	0
34. North Carolina NC	0	0	0	0	0	0	0	0
35. North Dakota ND	0	0	0	0	0	0	0	0
36. Ohio OH	0	0	0	0	0	0	0	0
37. Oklahoma OK	0	0	0	0	0	0	0	0
38. Oregon OR	0	0	0	0	0	0	0	0
39. Pennsylvania PA	0	0	0	0	0	0	0	0
40. Rhode Island RI	0	0	0	0	0	0	0	0
41. South Carolina SC	0	0	0	0	0	0	0	0
42. South Dakota SD	0	0	0	0	0	0	0	0
43. Tennessee TN	0	0	0	0	0	0	0	0
44. Texas TX	0	0	0	0	0	0	0	0
45. Utah UT	0	0	0	0	0	0	0	0
46. Vermont VT	0	0	0	0	0	0	0	0
47. Virginia VA	0	0	0	0	0	0	0	0
48. Washington WA	0	0	0	0	0	0	0	0
49. West Virginia WV	0	0	0	0	0	0	0	0
50. Wisconsin WI	0	0	0	0	0	0	0	0
51. Wyoming WY	0	0	0	0	0	0	0	0
52. American Samoa AS	0	0	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0	0	0
54. Puerto Rico PR	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	0	0	0	0	0	0	0	0
56. Canada CN	0	0	0	0	0	0	0	0
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0



COMBINED SUPPLEMENT FOR DECEMBER 31, 2004 OF THE ProMutual Group

Designate the type of health care providers reported on this page  
Hospitals

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL	0	0	0	0	0	0	0	0
2. Alaska AK	0	0	0	0	0	0	0	0
3. Arizona AZ	0	0	0	0	0	0	0	0
4. Arkansas AR	0	0	0	0	0	0	0	0
5. California CA	0	0	0	0	0	0	0	0
6. Colorado CO	0	0	0	0	0	0	0	0
7. Connecticut CT	0	0	0	0	0	0	0	0
8. Delaware DE	0	0	0	0	0	0	0	0
9. District of Columbia DC	0	0	0	0	0	0	0	0
10. Florida FL	0	0	0	0	0	0	0	0
11. Georgia GA	0	0	0	0	0	0	0	0
12. Hawaii HI	0	0	0	0	0	0	0	0
13. Idaho ID	0	0	0	0	0	0	0	0
14. Illinois IL	0	0	0	0	0	0	0	0
15. Indiana IN	0	0	0	0	0	0	0	0
16. Iowa IA	0	0	0	0	0	0	0	0
17. Kansas KS	0	0	0	0	0	0	0	0
18. Kentucky KY	0	0	0	0	0	0	0	0
19. Louisiana LA	0	0	0	0	0	0	0	0
20. Maine ME	0	0	0	0	0	0	0	0
21. Maryland MD	0	0	0	0	0	0	0	0
22. Massachusetts MA	0	0	0	0	0	0	0	0
23. Michigan MI	0	0	0	0	0	0	0	0
24. Minnesota MN	0	0	0	0	0	0	0	0
25. Mississippi MS	0	0	0	0	0	0	0	0
26. Missouri MO	0	0	0	0	0	0	0	0
27. Montana MT	0	0	0	0	0	0	0	0
28. Nebraska NE	0	0	0	0	0	0	0	0
29. Nevada NV	0	0	0	0	0	0	0	0
30. New Hampshire NH	0	0	0	0	0	0	0	0
31. New Jersey NJ	0	0	0	0	0	0	0	0
32. New Mexico NM	0	0	0	0	0	0	0	0
33. New York NY	0	0	0	0	0	0	0	0
34. North Carolina NC	0	0	0	0	0	0	0	0
35. North Dakota ND	0	0	0	0	0	0	0	0
36. Ohio OH	0	0	0	0	0	0	0	0
37. Oklahoma OK	0	0	0	0	0	0	0	0
38. Oregon OR	0	0	0	0	0	0	0	0
39. Pennsylvania PA	0	0	0	0	0	0	0	0
40. Rhode Island RI	0	0	0	0	0	0	0	0
41. South Carolina SC	0	0	0	0	0	0	0	0
42. South Dakota SD	0	0	0	0	0	0	0	0
43. Tennessee TN	0	0	0	0	0	0	0	0
44. Texas TX	0	0	0	0	0	0	0	0
45. Utah UT	0	0	0	0	0	0	0	0
46. Vermont VT	0	0	0	0	0	0	0	0
47. Virginia VA	0	0	0	0	0	0	0	0
48. Washington WA	0	0	0	0	0	0	0	0
49. West Virginia WV	0	0	0	0	0	0	0	0
50. Wisconsin WI	0	0	0	0	0	0	0	0
51. Wyoming WY	0	0	0	0	0	0	0	0
52. American Samoa AS	0	0	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0	0	0
54. Puerto Rico PR	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	0	0	0	0	0	0	0	0
56. Canada CN	0	0	0	0	0	0	0	0
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0



COMBINED SUPPLEMENT FOR DECEMBER 31, 2004 OF THE ProMutual Group

Designate the type of health care providers reported on this page  
Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL	0	0	0	0	0	0	0	0
2. Alaska AK	0	0	0	0	0	0	0	0
3. Arizona AZ	0	0	0	0	0	0	0	0
4. Arkansas AR	0	0	0	0	0	0	0	0
5. California CA	0	0	0	0	0	0	0	0
6. Colorado CO	0	0	0	0	0	0	0	0
7. Connecticut CT	0	0	0	0	0	0	0	0
8. Delaware DE	0	0	0	0	0	0	0	0
9. District of Columbia DC	0	0	0	0	0	0	0	0
10. Florida FL	0	0	0	0	0	0	0	0
11. Georgia GA	0	0	0	0	0	0	0	0
12. Hawaii HI	0	0	0	0	0	0	0	0
13. Idaho ID	0	0	0	0	0	0	0	0
14. Illinois IL	0	0	0	0	0	0	0	0
15. Indiana IN	0	0	0	0	0	0	0	0
16. Iowa IA	0	0	0	0	0	0	0	0
17. Kansas KS	0	0	0	0	0	0	0	0
18. Kentucky KY	0	0	0	0	0	0	0	0
19. Louisiana LA	0	0	0	0	0	0	0	0
20. Maine ME	0	0	0	0	0	0	0	0
21. Maryland MD	0	0	0	0	0	0	0	0
22. Massachusetts MA	0	0	0	0	0	0	0	0
23. Michigan MI	0	0	0	0	0	0	0	0
24. Minnesota MN	0	0	0	0	0	0	0	0
25. Mississippi MS	0	0	0	0	0	0	0	0
26. Missouri MO	0	0	0	0	0	0	0	0
27. Montana MT	0	0	0	0	0	0	0	0
28. Nebraska NE	0	0	0	0	0	0	0	0
29. Nevada NV	0	0	0	0	0	0	0	0
30. New Hampshire NH	0	0	0	0	0	0	0	0
31. New Jersey NJ	0	0	0	0	0	0	0	0
32. New Mexico NM	0	0	0	0	0	0	0	0
33. New York NY	0	0	0	0	0	0	0	0
34. North Carolina NC	0	0	0	0	0	0	0	0
35. North Dakota ND	0	0	0	0	0	0	0	0
36. Ohio OH	0	0	0	0	0	0	0	0
37. Oklahoma OK	0	0	0	0	0	0	0	0
38. Oregon OR	0	0	0	0	0	0	0	0
39. Pennsylvania PA	0	0	0	0	0	0	0	0
40. Rhode Island RI	0	0	0	0	0	0	0	0
41. South Carolina SC	0	0	0	0	0	0	0	0
42. South Dakota SD	0	0	0	0	0	0	0	0
43. Tennessee TN	0	0	0	0	0	0	0	0
44. Texas TX	0	0	0	0	0	0	0	0
45. Utah UT	0	0	0	0	0	0	0	0
46. Vermont VT	0	0	0	0	0	0	0	0
47. Virginia VA	0	0	0	0	0	0	0	0
48. Washington WA	0	0	0	0	0	0	0	0
49. West Virginia WV	0	0	0	0	0	0	0	0
50. Wisconsin WI	0	0	0	0	0	0	0	0
51. Wyoming WY	0	0	0	0	0	0	0	0
52. American Samoa AS	0	0	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0	0	0
54. Puerto Rico PR	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	0	0	0	0	0	0	0	0
56. Canada CN	0	0	0	0	0	0	0	0
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0



COMBINED SUPPLEMENT FOR DECEMBER 31, 2004 OF THE ProMutual Group

Designate the type of health care providers reported on this page  
Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL	0	0	0	0	0	0	0	0
2. Alaska AK	0	0	0	0	0	0	0	0
3. Arizona AZ	0	0	0	0	0	0	0	0
4. Arkansas AR	0	0	0	0	0	0	0	0
5. California CA	0	0	0	0	0	0	0	0
6. Colorado CO	0	0	0	0	0	0	0	0
7. Connecticut CT	0	0	0	0	0	0	0	0
8. Delaware DE	0	0	0	0	0	0	0	0
9. District of Columbia DC	0	0	0	0	0	0	0	0
10. Florida FL	0	0	0	0	0	0	0	0
11. Georgia GA	0	0	0	0	0	0	0	0
12. Hawaii HI	0	0	0	0	0	0	0	0
13. Idaho ID	0	0	0	0	0	0	0	0
14. Illinois IL	0	0	0	0	0	0	0	0
15. Indiana IN	0	0	0	0	0	0	0	0
16. Iowa IA	0	0	0	0	0	0	0	0
17. Kansas KS	0	0	0	0	0	0	0	0
18. Kentucky KY	0	0	0	0	0	0	0	0
19. Louisiana LA	0	0	0	0	0	0	0	0
20. Maine ME	0	0	0	0	0	0	0	0
21. Maryland MD	0	0	0	0	0	0	0	0
22. Massachusetts MA	0	0	0	0	0	0	0	0
23. Michigan MI	0	0	0	0	0	0	0	0
24. Minnesota MN	0	0	0	0	0	0	0	0
25. Mississippi MS	0	0	0	0	0	0	0	0
26. Missouri MO	0	0	0	0	0	0	0	0
27. Montana MT	0	0	0	0	0	0	0	0
28. Nebraska NE	0	0	0	0	0	0	0	0
29. Nevada NV	0	0	0	0	0	0	0	0
30. New Hampshire NH	0	0	0	0	0	0	0	0
31. New Jersey NJ	0	0	0	0	0	0	0	0
32. New Mexico NM	0	0	0	0	0	0	0	0
33. New York NY	0	0	0	0	0	0	0	0
34. North Carolina NC	0	0	0	0	0	0	0	0
35. North Dakota ND	0	0	0	0	0	0	0	0
36. Ohio OH	0	0	0	0	0	0	0	0
37. Oklahoma OK	0	0	0	0	0	0	0	0
38. Oregon OR	0	0	0	0	0	0	0	0
39. Pennsylvania PA	0	0	0	0	0	0	0	0
40. Rhode Island RI	0	0	0	0	0	0	0	0
41. South Carolina SC	0	0	0	0	0	0	0	0
42. South Dakota SD	0	0	0	0	0	0	0	0
43. Tennessee TN	0	0	0	0	0	0	0	0
44. Texas TX	0	0	0	0	0	0	0	0
45. Utah UT	0	0	0	0	0	0	0	0
46. Vermont VT	0	0	0	0	0	0	0	0
47. Virginia VA	0	0	0	0	0	0	0	0
48. Washington WA	0	0	0	0	0	0	0	0
49. West Virginia WV	0	0	0	0	0	0	0	0
50. Wisconsin WI	0	0	0	0	0	0	0	0
51. Wyoming WY	0	0	0	0	0	0	0	0
52. American Samoa AS	0	0	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0	0	0
54. Puerto Rico PR	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	0	0	0	0	0	0	0	0
56. Canada CN	0	0	0	0	0	0	0	0
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0



COMBINED SUPPLEMENT FOR DECEMBER 31, 2004 OF THE ProMutual Group

Designate the type of health care providers reported on this page  
Medical Malpractice Policies

SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL	0	0	0	0	0	0	0	0
2. Alaska AK	0	0	0	0	0	0	0	0
3. Arizona AZ	0	0	0	0	0	0	0	0
4. Arkansas AR	0	0	0	0	0	0	0	0
5. California CA	0	0	0	0	0	0	0	0
6. Colorado CO	0	0	0	0	0	0	0	0
7. Connecticut CT	0	0	0	0	0	0	0	0
8. Delaware DE	0	0	0	0	0	0	0	0
9. District of Columbia DC	0	0	0	0	0	0	0	0
10. Florida FL	0	0	0	0	0	0	0	0
11. Georgia GA	0	0	0	0	0	0	0	0
12. Hawaii HI	0	0	0	0	0	0	0	0
13. Idaho ID	0	0	0	0	0	0	0	0
14. Illinois IL	0	0	0	0	0	0	0	0
15. Indiana IN	0	0	0	0	0	0	0	0
16. Iowa IA	0	0	0	0	0	0	0	0
17. Kansas KS	0	0	0	0	0	0	0	0
18. Kentucky KY	0	0	0	0	0	0	0	0
19. Louisiana LA	0	0	0	0	0	0	0	0
20. Maine ME	0	0	0	0	0	0	0	0
21. Maryland MD	0	0	0	0	0	0	0	0
22. Massachusetts MA	0	0	0	0	0	0	0	0
23. Michigan MI	0	0	0	0	0	0	0	0
24. Minnesota MN	0	0	0	0	0	0	0	0
25. Mississippi MS	0	0	0	0	0	0	0	0
26. Missouri MO	0	0	0	0	0	0	0	0
27. Montana MT	0	0	0	0	0	0	0	0
28. Nebraska NE	0	0	0	0	0	0	0	0
29. Nevada NV	0	0	0	0	0	0	0	0
30. New Hampshire NH	0	0	0	0	0	0	0	0
31. New Jersey NJ	0	0	0	0	0	0	0	0
32. New Mexico NM	0	0	0	0	0	0	0	0
33. New York NY	0	0	0	0	0	0	0	0
34. North Carolina NC	0	0	0	0	0	0	0	0
35. North Dakota ND	0	0	0	0	0	0	0	0
36. Ohio OH	0	0	0	0	0	0	0	0
37. Oklahoma OK	0	0	0	0	0	0	0	0
38. Oregon OR	0	0	0	0	0	0	0	0
39. Pennsylvania PA	0	0	0	0	0	0	0	0
40. Rhode Island RI	0	0	0	0	0	0	0	0
41. South Carolina SC	0	0	0	0	0	0	0	0
42. South Dakota SD	0	0	0	0	0	0	0	0
43. Tennessee TN	0	0	0	0	0	0	0	0
44. Texas TX	0	0	0	0	0	0	0	0
45. Utah UT	0	0	0	0	0	0	0	0
46. Vermont VT	0	0	0	0	0	0	0	0
47. Virginia VA	0	0	0	0	0	0	0	0
48. Washington WA	0	0	0	0	0	0	0	0
49. West Virginia WV	0	0	0	0	0	0	0	0
50. Wisconsin WI	0	0	0	0	0	0	0	0
51. Wyoming WY	0	0	0	0	0	0	0	0
52. American Samoa AS	0	0	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0	0	0
54. Puerto Rico PR	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	0	0	0	0	0	0	0	0
56. Canada CN	0	0	0	0	0	0	0	0
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0

