ANNUAL STATEMENT

OF THE

MEDICAL PROFESSIONAL MUTUAL INSURANCE COMPANY

ProMutual

OF

Boston, Massachusetts

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

MASSACHUSETTS

FOR THE YEAR ENDED
DECEMBER 31, 2006

2006

PROPERTY AND CASUALTY

2006

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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2006

OF THE CONDITION AND AFFAIRS OF THE

Medical Professional Mutual Insurance Company

NAIC Group Code	1154 (Current Period)	1154 (Prior Period)	NAIC Company Code	10206	Employer's ID Number 04-2595783

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts

Country of Domicile United States

Incorporated/Organized 05/02/1995 Commenced Business 07/01/1975

Statutory Home Office 101 Arch Street (Street and Number), Boston, MA 02110-1129 (City or Town, State and Zip Code)

Main Administrative Office 101 Arch Street (Street and Number) | Boston, MA 02110-1129 (City or Town, State and Zip Code) | 617-330-1755 (Area Code) (Telephone Number)

Mail Address 101 Arch Street, P.O. Box 55178 (Street and Number or P.O. Box), Boston, MA 02205-5178 (City or Town, State and Zip Code)

Primary Location of Books and Records 101 Arch Street (Street and Number) | Boston, MA 02110-1129 (City or Town, State and Zip Code) | 617-330-1755 (Area Code) (Telephone Number)

Internet Website Address www.promutualgroup.com

Statutory Statement Contact Carol Louise Hickman (Name) | 617-330-1755-254 (Area Code) (Telephone Number) (Extension)

chickman@promutualgroup.com (E-mail Address) | 617-526-0384 (Fax Number)

Policyowner Relations Contact 101 Arch Street (Street and Number) | Boston, MA 02110-1129 (City or Town, State and Zip Code) | 617-330-1755-247 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
Barry Morton Manuel MD	Chairman	Richard William Brewer	President & CEO
John Joseph Donehue	Senior VP, CFO & Treasurer	Dwight Emmanuel Golann Esq	Secretary

OTHER OFFICERS

Kenneth Avery Heisler MD	Vice Chairman	Janice Wilson Allegretto Esq	Assistant Secretary
Gregg Lee Hanson	Senior VP		

DIRECTORS OR TRUSTEES

Bruce Solomon Auerbach MD	John MacArthur Crowe MD	Dwight Emmanuel Golann Esq	Kenneth Avery Heisler MD
Barry Morton Manuel MD	Richard Joseph Matteis	Philip Edward McCarthy MD	Robert Paul Powers
Brenda Eliza Richardson MD	Peter Thomson Robertson Esq	Paul Ashein Schnitman DDS	Erwin August Stuebner Jr, MD

State of Massachusetts

County of Suffolk ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard William Brewer	Janice Wilson Allegretto Esq	John Joseph Donehue
President & CEO	VP & Asst. Secretary	Senior VP, CFO & Treasurer

Subscribed and sworn to before me this 6th day of February 2007

Kathleen R. Kent Notary Public

Oct. 9, 2009

a. Is this an original filing? Yes [X] No [ ]

b. If no,

1. State the amendment number

2. Date filed

3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	1,591,858,262	0	1,591,858,262	1,431,244,045
2. Stocks (Schedule D):				
2.1 Preferred stocks	12,576,564	0	12,576,564	21,352,863
2.2 Common stocks	237,166,582	0	237,166,582	197,223,452
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5. Cash ($ (2,866,729) , Schedule E, Part 1), cash equivalents ($ 0 , Schedule E, Part 2) and short-term investments ($ 82,307,500 , Schedule DA)	79,440,771	0	79,440,771	96,199,039
6. Contract loans, (including $ 0 premium notes)	0	0	0	0
7. Other invested assets (Schedule BA)	4,041,100	0	4,041,100	4,041,100
8. Receivables for securities	0	0	0	2,704,490
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	1,925,083,279	0	1,925,083,279	1,752,764,989
11. Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
12. Investment income due and accrued	12,604,467	0	12,604,467	13,387,779
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	70,735,433	0	70,735,433	66,663,453
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premium)	36,509,281	44,195	36,465,086	36,891,096
13.3 Accrued retrospective premium	0	0	0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	174,733	0	174,733	975,103
14.2 Funds held by or deposited with reinsured companies	605,466	33,466	572,000	625,000
14.3 Other amounts receivable under reinsurance contracts	0	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	1,853,221	0	1,853,221	0
16.2 Net deferred tax asset	55,391,070	39,118,143	16,272,927	20,137,591
17. Guaranty funds receivable or on deposit	0	0	0	0
18. Electronic data processing equipment and software	882,092	273,474	608,618	465,908
19. Furniture and equipment, including health care delivery assets ($ 0)	2,060,270	2,060,270	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates	2,352,586	0	2,352,586	14,307,023
22. Health care ($ 0) and other amounts receivable	0	0	0	0
23. Aggregate write-ins for other than invested assets	32,088,269	1,256,181	30,832,088	33,944,698
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	2,140,340,167	42,785,729	2,097,554,438	1,940,162,640
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
26. Total (Lines 24 and 25)	2,140,340,167	42,785,729	2,097,554,438	1,940,162,640
DETAILS OF WRITE-INS				
0901.	0	0	0	0
0902.	0	0	0	0
0903.	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Equity in Pool	27,790,181	0	27,790,181	31,188,312
2302. Funds Held - Deferred Comp Plans	3,041,907	0	3,041,907	2,756,386
2303. Prepaid Expenses & Deposits	1,235,451	1,235,451	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	20,730	20,730	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	32,088,269	1,256,181	30,832,088	33,944,698

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	1,001,594,542	927,115,487
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	4,969,022	3,105,797
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	324,544,018	307,658,040
4. Commissions payable, contingent commissions and other similar charges	2,898,351	3,540,701
5. Other expenses (excluding taxes, licenses and fees)	7,378,275	6,810,472
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(30,429)	276,613
7.1 Current federal and foreign income taxes (including $ 0 on realized capital gains (losses))	0	467,822
7.2 Net deferred tax liability	0	0
8. Borrowed money $ 0 and interest thereon $ 0	0	0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 3,943,850 and including warranty reserves of $ 0)	174,219,157	171,303,202
10. Advance premium	1,400,222	2,170,056
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	962	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(403,129)	(455,276)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	64,610,272	63,866,425
14. Amounts withheld or retained by company for account of others	24,906	69,785
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (Schedule F, Part 7)	0	552,842
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	23,647
20. Payable for securities	7,516,342	32,641,522
21. Liability for amounts held under uninsured plans	0	0
22. Capital notes $ 0 and interest thereon $ 0	0	0
23. Aggregate write-ins for liabilities	4,141,972	3,052,721
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	1,592,864,483	1,522,199,856
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	1,592,864,483	1,522,199,856
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock	0	0
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	0	0
33. Unassigned funds (surplus)	504,689,955	417,962,784
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 $ 0)	0	0
34.2 0 shares preferred (value included in Line 29 $ 0)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	504,689,955	417,962,784
36. Totals (Page 2, Line 26, Col. 3)	2,097,554,438	1,940,162,640
DETAILS OF WRITE-INS		
2301. Deferred Comp Plans	3,041,907	2,756,386
2302. Accrued Retrospective Premium	825,000	0
2303. Deferred Commissions - Ceded	170,676	206,604
2398. Summary of remaining write-ins for Line 23 from overflow page	104,389	89,731
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	4,141,972	3,052,721
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 34, Column 4)	337,730,822	318,981,420
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 34, Column 7)	196,995,620	188,000,900
3.	Loss expenses incurred (Part 3, Line 25, Column 1)	73,191,670	94,361,566
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	63,555,373	50,987,334
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	333,742,663	333,349,800
7.	Net income of protected cells	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	3,988,159	(14,368,380)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	80,016,619	68,211,743
10.	Net realized capital gains (losses) less capital gains tax of $ 1,788,563 (Exhibit of Capital Gains (Losses))	5,959,494	3,758,577
11.	Net investment gain (loss) (Lines 9 + 10)	85,976,113	71,970,320
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 3,935 amount charged off $ 65,396)	(61,461)	(49,228)
13.	Finance and service charges not included in premiums	2,182,070	2,275,527
14.	Aggregate write-ins for miscellaneous income	(6,063,019)	(6,567,012)
15.	Total other income (Lines 12 through 14)	(3,942,410)	(4,340,713)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	86,021,862	53,261,227
17.	Dividends to policyholders	1,900,001	3,200,066
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	84,121,861	50,061,161
19.	Federal and foreign income taxes incurred	20,127,084	10,369,660
20.	Net income (Line 18 minus Line 19) (to Line 22)	63,994,777	39,691,501
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	417,962,784	378,461,242
22.	Net income (from Line 20)	63,994,777	39,691,501
23.	Net transfers (to) from Protected Cell accounts	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 8,547,088	17,275,642	(107,622)
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0
26.	Change in net deferred income tax	(6,395,495)	(3,111,164)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	11,299,405	3,581,669
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	552,842	(552,842)
29.	Change in surplus notes	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0
31.	Cumulative effect of changes in accounting principles	0	0
32.	Capital changes:		
	32.1. Paid in	0	0
	32.2. Transferred from surplus (Stock Dividend)	0	0
	32.3. Transferred to surplus	0	0
33.	Surplus adjustments:		
	33.1. Paid in	0	0
	33.2. Transferred to capital (Stock Dividend)	0	0
	33.3. Transferred from capital	0	0
34.	Net remittances from or (to) Home Office	0	0
35.	Dividends to stockholders	0	0
36.	Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	86,727,171	39,501,542
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	504,689,955	417,962,784
	DETAILS OF WRITE-INS		
0501.		0	0
0502.		0	0
0503.		0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	Interest Expense on Funds Held	(3,483,788)	(4,275,664)
1402.	Pay in Full Discount	(2,316,953)	(2,235,254)
1403.	Miscellaneous Income (Expense)	(278,378)	(68,394)
1498.	Summary of remaining write-ins for Line 14 from overflow page	16,100	12,300
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(6,063,019)	(6,567,012)
3701.		0	0
3702.		0	0
3703.		0	0
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	336,871,122	300,323,554
2. Net investment income	84,539,848	73,693,642
3. Miscellaneous income	(3,889,409)	(4,794,180)
4. Total (Lines 1 through 3)	417,521,561	369,223,016
5. Benefit and loss related payments	119,852,970	72,227,738
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	120,155,000	90,561,977
8. Dividends paid to policyholders	1,899,039	3,200,448
9. Federal and foreign income taxes paid (recovered) $ 1,788,563 net of tax on capital gains (losses)	24,236,690	8,887,771
10. Total (Lines 5 through 9)	266,143,699	174,877,934
11. Net cash from operations (Line 4 minus Line 10)	151,377,862	194,345,082
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	884,899,636	580,736,847
12.2 Stocks	112,941,685	101,797,272
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	159,452	83,721
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	389,378	0
12.7 Miscellaneous proceeds	2,704,490	(2,088,074)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,001,094,641	680,529,766
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,051,381,431	768,196,008
13.2 Stocks	108,733,271	109,390,674
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	25,125,179	(32,641,519)
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,185,239,881	844,945,163
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(184,145,240)	(164,415,397)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	16,009,110	(9,978,170)
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	16,009,110	(9,978,170)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and Line 17)	(16,758,268)	19,951,515
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	96,199,039	76,247,524
19.2 End of year (Line 18 plus Line 19.1)	79,440,771	96,199,039

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Lines of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.	Allied lines	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical malpractice - occurrence	192,160,695	106,985,304	108,321,338	190,824,661
11.2	Medical malpractice - claims-made	146,136,662	62,783,159	65,275,237	143,644,584
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability - occurrence	2,990,702	1,459,690	1,366,963	3,083,429
17.2	Other liability - claims-made	183,718	75,049	80,619	178,148
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0
34.	TOTALS	341,471,777	171,303,202	175,044,157	337,730,822
	DETAILS OF WRITE-INS				
3301.		0	0	0	0
3302.		0	0	0	0
3303.		0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0
3399.	Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	0	0	0	0	0
2.	Allied lines	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0
9.	Inland marine	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0
11.1	Medical malpractice - occurrence	89,601,564	18,719,774	0	0	108,321,338
11.2	Medical malpractice - claims-made	64,450,237	0	0	825,000	65,275,237
12.	Earthquake	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0
17.1	Other liability - occurrence	1,366,963	0	0	0	1,366,963
17.2	Other liability - claims-made	80,619	0	0	0	80,619
18.1	Products liability - occurrence	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0	0
21.	Auto physical damage	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0
23.	Fidelity	0	0	0	0	0
24.	Surety	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0
28.	Credit	0	0	0	0	0
29.	International	0	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	0	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	0	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0
34.	TOTALS	155,499,383	18,719,774	0	825,000	175,044,157
35.	Accrued retrospective premiums based on experience					(825,000)
36.	Earned but unbilled premiums					0
37.	Balance (Sum of Line 34 through 36)					174,219,157
	DETAILS OF WRITE-INS					
3301.		0	0	0	0	0
3302.		0	0	0	0	0
3303.		0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0

(a) State here basis of computation used in each case . Daily Pro-Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1.	Fire	0	0	0	0	0	0
2.	Allied lines	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0
11.1	Medical malpractice - occurrence	114,366,216	73,951,906	7,890,885	0	4,048,312	192,160,695
11.2	Medical malpractice - claims-made	32,123,966	110,954,954	3,890,844	0	833,102	146,136,662
12.	Earthquake	0	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0	0
17.1	Other liability - occurrence	1,302,199	1,623,512	0	0	(64,991)	2,990,702
17.2	Other liability - claims-made	120,925	49,124	0	0	(13,669)	183,718
18.1	Products liability - occurrence	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0	0	0
21.	Auto physical damage	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0
29.	International	0	0	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	XXX	0	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	XXX	0	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
34.	TOTALS	147,913,306	186,579,496	11,781,729	0	4,802,754	341,471,777
	DETAILS OF WRITE-INS						
3301.		0	0	0	0	0	0
3302.		0	0	0	0	0	0
3303.		0	0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0
3399.	Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0	0	0	0	0	0	0	0.0
2.	Allied lines	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril	0	0	0	0	0	0	0	0.0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	0	0	0	0	0	0	0	0.0
9.	Inland marine	0	0	0	0	0	0	0	0.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical malpractice - occurrence	65,862,034	12,650,807	500,000	78,012,841	692,819,472	675,155,980	95,676,333	50.1
11.2	Medical malpractice - claims-made	17,038,012	29,730,327	3,075,000	43,693,339	303,268,931	248,627,320	98,334,950	68.5
12.	Earthquake	0	0	0	0	0	0	0	0.0
13.	Group accident and health	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.	Other accident and health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	0	0	0	0	0	0	0	0.0
17.1	Other liability - occurrence	692,973	117,412	0	810,385	5,134,193	2,871,731	3,072,847	99.7
17.2	Other liability - claims-made	0	0	0	0	371,946	460,456	(88,510)	(49.7)
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2	Private passenger auto liability	0	0	0	0	0	0	0	0.0
19.3,19.4	Commercial auto liability	0	0	0	0	0	0	0	0.0
21.	Auto physical damage	0	0	0	0	0	0	0	0.0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23.	Fidelity	0	0	0	0	0	0	0	0.0
24.	Surety	0	0	0	0	0	0	0	0.0
26.	Burglary and theft	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery	0	0	0	0	0	0	0	0.0
28.	Credit	0	0	0	0	0	0	0	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Reinsurance - Nonproportional Assumed Property	XXX	0	0	0	0	0	0	0.0
31.	Reinsurance - Nonproportional Assumed Liability	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	0	0	0	0.0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
34.	TOTALS	83,593,019	42,498,546	3,575,000	122,516,565	1,001,594,542	927,115,487	196,995,620	58.3
	DETAILS OF WRITE-INS								
3301.		0	0	0	0	0	0	0	0.0
3302.		0	0	0	0	0	0	0	0.0
3303.		0	0	0	0	0	0	0	0.0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0.0
3399.	Totals (Lines 3301 through 3303 + 3398) (Line 33 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1. Fire	0	0	0	0	0	0	0	0	0
2. Allied lines	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5. Commercial multiple peril	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0
9. Inland marine	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical malpractice - occurrence	341,676,000	72,348,814	74,521,775	339,503,039	218,090,442	158,552,878	23,326,887	692,819,472	210,189,704
11.2 Medical malpractice - claims-made	86,161,172	125,508,910	11,945,950	199,724,132	25,016,364	83,822,180	5,293,745	303,268,931	109,383,705
12. Earthquake	0	0	0	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0
17.1 Other liability - occurrence	1,883,325	950,014	0	2,833,339	396,615	1,904,239	0	5,134,193	4,796,994
17.2 Other liability - claims-made	100,001	98,455	0	198,456	143,467	30,023	0	371,946	173,615
18.1 Products liability - occurrence	0	0	0	0	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0	0	0	0	0	0	0
19.3,19.4 Commercial auto liability	0	0	0	0	0	0	0	0	0
21. Auto physical damage	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0
30. Reinsurance - Nonproportional Assumed Property	XXX	0	0	0	XXX	0	0	0	0
31. Reinsurance - Nonproportional Assumed Liability	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	XXX	0	0	0	0
33. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
34. TOTALS	429,820,498	198,906,193	86,467,725	542,258,966	243,646,888	244,309,320	28,620,632	1,001,594,542	324,544,018
DETAILS OF WRITE-INS									
3301.	0	0	0	0	0	0	0	0	0
3302.	0	0	0	0	0	0	0	0	0
3303.	0	0	0	0	0	0	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0

(a) Including $ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	37,569,653	0	0	37,569,653
1.2 Reinsurance assumed	27,240,855	0	0	27,240,855
1.3 Reinsurance ceded	4,150,703	0	0	4,150,703
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	60,659,805	0	0	60,659,805
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	9,288,087	0	9,288,087
2.2 Reinsurance assumed, excluding contingent	0	25,598,811	0	25,598,811
2.3 Reinsurance ceded, excluding contingent	0	1,189,701	0	1,189,701
2.4 Contingent-direct	0	0	0	0
2.5 Contingent-reinsurance assumed	0	0	0	0
2.6 Contingent-reinsurance ceded	0	30,654	0	30,654
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	33,666,543	0	33,666,543
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	257,468	0	257,468
5. Boards, bureaus and associations	117,352	(342,361)	0	(225,009)
6. Surveys and underwriting reports	0	0	0	0
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	5,165,848	10,000,073	0	15,165,921
8.2 Payroll taxes	385,944	736,227	0	1,122,171
9. Employee relations and welfare	1,083,722	2,446,990	0	3,530,712
10. Insurance	2,947	545,947	0	548,894
11. Directors' fees	0	671,929	0	671,929
12. Travel and travel items	447,292	651,360	0	1,098,652
13. Rent and rent items	438,116	1,486,285	0	1,924,401
14. Equipment	27,650	506,859	0	534,509
15. Cost or depreciation of EDP equipment and software	0	530,967	0	530,967
16. Printing and stationery	39,806	379,582	0	419,388
17. Postage, telephone and telegraph, exchange and express	176,060	258,277	0	434,337
18. Legal and auditing	832,654	996,780	0	1,829,434
19. Totals (Lines 3 to 18)	8,717,391	19,126,383	0	27,843,774
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $ 0	0	7,653,628	0	7,653,628
20.2 Insurance department licenses and fees	712	434,263	0	434,975
20.3 Gross guaranty association assessments	0	145,679	0	145,679
20.4 All other (excluding federal and foreign income and real estate)	0	5,707	0	5,707
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	712	8,239,277	0	8,239,989
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	3,813,762	2,523,170	2,196,669	8,533,601
25. Total expenses incurred	73,191,670	63,555,373	2,196,669	(a) 138,943,712
26. Less unpaid expenses - current year	324,544,018	9,523,569	722,628	334,790,215
27. Add unpaid expenses - prior year	307,658,040	10,130,785	497,000	318,285,825
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	56,305,692	64,162,589	1,971,041	122,439,322
DETAILS OF WRITE-INS				
2401. Investment Advisory & Custodial Services	0	0	2,196,669	2,196,669
2402. Other Outside Services	19,729	2,523,170	0	2,542,899
2403. Increase in Claim Adjusting Reserve	3,794,033	0	0	3,794,033
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	3,813,762	2,523,170	2,196,669	8,533,601

(a) Includes management fees of $ 0 to affiliates and $ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 20,447,501	18,810,712
1.1	Bonds exempt from U.S. tax	(a) (760,214)	1,488,891
1.2	Other bonds (unaffiliated)	(a) 52,164,698	50,755,263
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 979,771	1,001,604
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	7,590,056	7,538,781
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	0	0
6.	Cash, cash equivalents and short-term investments	(e) 2,295,116	2,338,365
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	279,671	279,671
10.	Total gross investment income	82,996,599	82,213,287
11.	Investment expenses		(g) 2,196,669
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total (Lines 11 through 15)		2,196,669
17.	Net Investment Income - (Line 10 minus Line 16)		80,016,618
	DETAILS OF WRITE-INS		
0901.	Securities Lending Income	279,671	279,671
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	279,671	279,671
1501.			0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 2,095,687 accrual of discount less $ 5,607,939 amortization of premium and less $ 5,282,046 paid for accrued interest on purchases.
(b) Includes $ 8 accrual of discount less $ 2,047 amortization of premium and less $ 0 paid for accrued dividends on purchases.
(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.
(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.
(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.
(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Unrealized Increases (Decreases) by Adjustment	4 Total
1.	U.S. Government bonds	(4,401,159)	0	178,931	(4,222,228)
1.1	Bonds exempt from U.S. tax	(3,072)	0	0	(3,072)
1.2	Other bonds (unaffiliated)	1,903,354	0	(33,380)	1,869,974
1.3	Bonds of affiliates	0	0	0	0
2.1	Preferred stocks (unaffiliated)	2,365,034	0	126,543	2,491,577
2.11	Preferred stocks of affiliates	0	0	0	0
2.2	Common stocks (unaffiliated)	7,335,070	0	24,148,158	31,483,228
2.21	Common stocks of affiliates	0	0	1,402,478	1,402,478
3.	Mortgage loans	0	0	0	0
4.	Real estate	0	0	0	0
5.	Contract loans	0	0	0	0
6.	Cash, cash equivalents and short-term investments	389,378	0	0	389,378
7.	Derivative instruments	0	0	0	0
8.	Other invested assets	0	159,452	0	159,452
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0
10.	Total capital gains (losses)	7,588,605	159,452	25,822,730	33,570,787
	DETAILS OF WRITE-INS				
0901.		0	0	0	0
0902.		0	0	0	0
0903.		0	0	0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash, (Schedule-E, Part 1), cash equivalents (Schedule-E, Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	0	0	0
11. Title plants (for Title insurers only)	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	44,195	120,478	76,283
13.3 Accrued retrospective premium	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	33,466	33,466	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset	39,118,143	50,196,062	11,077,919
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software	273,474	298,642	25,168
19. Furniture and equipment, including health care delivery assets	2,060,270	2,450,931	390,661
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0
22. Health care and other amounts receivable	0	0	0
23. Aggregate write-ins for other than invested assets	1,256,181	985,555	(270,626)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	42,785,729	54,085,134	11,299,405
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	42,785,729	54,085,134	11,299,405
DETAILS OF WRITE-INS			
0901.	0	0	0
0902.	0	0	0
0903.	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0
2301. Prepaid Expenses & Deposits	1,235,451	965,295	(270,156)
2302. Accounts Receivable	20,730	20,260	(470)
2303.	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	1,256,181	985,555	(270,626)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Medical Professional Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts.

The Division of Insurance of the Commonwealth of Massachusetts recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Massachusetts Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

There is no difference in the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods for direct and ceded business and on reports received from ceding companies for assumed reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at actual cost.
(2) Bonds not backed by loans are stated at amortized cost using the scientific method. Non-investment grade bonds are stated at the lower of amortized cost or fair value.
(3) Common stocks are stated at market value except that investment in stock of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
(4) Preferred stocks are stated at the lesser of cost or market.
(5) The Company does not hold any mortgage loans on real estate.
(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
(7) The Company carries ProMutual Group, Inc. at GAAP equity including the remaining Goodwill balance of $426,348.
(8) The Company has minor ownership interest in a limited liability company. The Company carries this interest based on the underlying audited GAAP equity of the investee.
(9) The Company does not hold derivative instruments.
(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
(12) The Company has not modified its capitalization policy from the prior year.
(13) The Company does not have pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors

The December 31, 2006 financial statements include an audit adjustment from December 31, 2005. The audit adjustment pertained to the Company's accounting treatment for the Massachusetts Medical Malpractice Reinsurance Plan (MMMRP) which reflected management's best estimate of anticipated assessments in accordance with SSAP No.35, *Guaranty Fund and Other Assessments*. Additionally, the related reinsurance transactions were recorded on a gross basis in accordance with SSAP No.63, *Underwriting Pools and Associations Including Intercompany Pools*. Upon further review of the MMMRP rules of operation, it was deemed to be more appropriate to use SSAP No.63 alone. The decrease to net assets and net income of $7,753,000 represents the after-tax impact of the net cumulative effect of the adjustment since inception of the MMMRP.

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

A. Statutory Purchase Method

(1) ProMutual Group, Inc., a wholly owned subsidiary of Medical Professional Mutual Insurance Company, purchased 100% interest of ProSelect National Insurance Company, Inc. on June 5, 1998. ProSelect National Insurance Company is licensed in 27 states.
(2) The transaction was accounted for as a statutory purchase, the cost was $11,100,409.
(3) Goodwill associated with this purchase was $3,009,524.
(4) Goodwill amortization relating to the purchase of ProSelect National Insurance Company, Inc. was $300,952 for the year ended December 31, 2006.

B. The Company was not a party to any statutory mergers.

C. The Company did not recognize an impairment loss on the transactions described above.

4. Discontinued Operations

None

5. Investments

A. The Company does not hold any mortgage loans.

B. The Company does not hold any restructured debt.

C. The Company does not hold any reverse mortgages.

D. Loan-Backed Securities

(1) The Company has elected to use the retrospective adjustment method on loan-backed securities as of January 1, 2002.
(2) Prepayment assumptions are used when computing the MBS cash flows. The yield is based on these projected cash flows and the actual past cash receipts. All mortgage-backed securities experienced factor updating due to accelerated principal paydowns. The yield is recalculated every month.
(3) In 2006, the Company made no changes from the retrospective to the prospective adjustment methodology due to negative yields.

E. Repurchase agreements are limited to the Company's short-term investment funds within its commercial banking agreements.

F. The Company does not hold any real estate.

G. The Company does not hold any investments in low-income housing tax credits.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods.

7. Investment Income

A.& B. There were no due and accrued income items excluded from surplus.

8. Derivative Instruments

The Company does not hold derivative financial instruments.

9. Income Taxes

A. The components of the net deferred tax asset are as follows:

	2006	2005
Total of gross deferred tax assets	$ 75,504,300	$ 82,005,333
Total of deferred tax liabilities	20,113,231	11,671,680
Net deferred tax asset	55,391,069	70,333,653
Deferred tax asset nonadmitted	(39,118,141)	(50,196,061)
Net admitted deferred tax asset	16,272,928	20,137,592
Increase (decrease) in nonadmitted asset	(11,077,920)	(4,214,314)

B. The Company has no unrecognized deferred tax liabilities.

C. Current income taxes incurred consist of the following major components:

	2006	2005
Current income tax expense (benefit)	$ 19,848,396	$ 10,322,486
Realized capital gains tax	1,788,563	0
Prior year underaccrual (overaccrual)	278,688	47,174
Current income taxes incurred	21,915,647	10,369,660

NOTES TO FINANCIAL STATEMENTS

The main components of the deferred tax amounts are as follows:

	2006	2005	Change
Deferred tax assets:			
Loss and LAE reserves	$ 58,882,543	$ 60,991,600	$ (2,109,057)
Unrealized capital losses	346,621	441,854	(95,233)
Impairments on investment securities	721,923	1,246,136	(524,213)
Unearned premium	12,195,341	11,991,224	204,117
Deferred comp plans	1,338,712	1,232,093	106,619
Nonadmitted assets	1,274,854	1,291,847	(16,993)
Alternative minimum tax credit	0	4,494,434	(4,494,434)
Other	744,306	316,145	428,161
Total DTA	75,504,300	82,005,333	(6,501,033)
Nonadmitted DTA	(39,118,141)	(50,196,061)	11,077,920
Admitted DTA	36,386,159	31,809,272	4,576,887
Deferred tax liabilities:			
Unrealized capital gains	$ 19,954,513	$ 11,502,657	$ 8,451,856
Other	158,718	169,023	(10,305)
Total DTL	20,113,231	11,671,680	8,441,551
Net admitted DTA	16,272,928	20,137,592	(3,864,664)

The changes in main components of DTAs and DTLs are as follows:

	2006	2005	Change
Total deferred tax assets	$ 75,504,300	$ 82,005,333	$ (6,501,033)
Total deferred tax liabilities	20,113,231	11,671,680	8,441,551
Net deferred tax asset	55,391,069	70,333,653	(14,942,584)
Tax effect of unrealized gains (losses)			8,547,088
Change in net deferred income tax			(6,395,496)

D. Among the more significant book to tax adjustments were the following:

	2006	Effective Tax Rate
Provision computed at statutory rate	$ 30,068,649	35.0%
Tax-exempt income deduction	(442,945)	-0.5%
Dividends received deduction	(1,785,091)	-2.1%
Other	470,530	0.6%
Total	28,311,143	33.0%
Federal and foreign income taxes incurred	21,915,647	25.5%
Change in net deferred income taxes	6,395,496	7.5%
Total statutory income taxes	28,311,143	33.0%

E. (1) At December 31, 2006, the Company does not have any unused operating loss and tax credit carryforwards available to offset against future taxable income.

(2) The Company has paid income taxes of $32,238,445 in the current or prior years that are available for recoupment in the event of future net losses.

F. (1) The Company's federal income tax return is consolidated with the following entities:

ProMutual Group, Inc.
ProSelect Insurance Company
ProMutual Insurance Agency, Inc.
ProSelect National Insurance Company, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability is allocated to the Member Companies in accordance with Reg. Section 1.1502-33(d)(2)(ii) in conjunction with the method provided by Reg. Section 1.1552-1(a)(2) of the Internal Revenue Code whereby the tax is computed on an "as if separate return" basis. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company owns 100% of ProMutual Group, Inc., a holding company domiciled in the state of Massachusetts. ProMutual Group, Inc owns 100% of ProSelect Insurance Company, ProSelect National Insurance Company, Inc., and ProMutual Insurance Agency, Inc.

B. The Company has no non-insurance transactions greater than 1/2% of admitted assets.

C. In 2005, the Company increased from 90% to 100% the quota share reinsurance agreement with ProSelect Insurance Company. Under this agreement, ProSelect Insurance Company cedes 100% of its current and prior net liabilities under all insurance business written. A portfolio transfer was effected 1/1/2005 whereby premium of $7,397,525 and losses and LAE of $33,564,804 were paid by ProSelect Insurance Company to the Company.

D. (1) Management service income is received from ProSelect Insurance Company based on a formula calculated on a pro-rata basis of the direct premium written, direct losses paid, change in direct case loss reserves and direct ALAE paid. The management fee income was $14,939,638 and $13,488,017 in 2006 and 2005, respectively. There were no changes in the terms of this agreement.

(2) At December 31, 2006, the Company reported $2,339,116 and $12,733 due from affiliates, ProSelect Insurance Company and ProSelect National Insurance Co., respectively, and $737 due from subsidiary, ProMutual Group, Inc., arising from the intercompany tax sharing agreement and the management service agreement.

E. The Company has no material guarantees or contingencies for related parties.

NOTES TO FINANCIAL STATEMENTS

F. The Company has a management service agreement with it's affiliate, ProSelect Insurance Company, whereby the Company provides underwriting, claims and other administrative services.

G. The Company is a mutual insurance company.

H. The Company has no deduction for investment in an upstream company.

I. The Company has no investments in affiliates greater than 10% of admitted assets.

J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.

K. The Company does not invest in a foreign insurance subsidiary.

11. Debt

The Company does not have any items related to debt, including capital notes.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

A. Defined Benefit Plan - None

B. Defined Contribution Plan

The Company's employees are covered by a qualified defined contribution plan sponsored by the insurance company. Contributions are based on the age and the past five years average salary of each employee. A contribution was made in the amount of $581,495 for 2005. The Company will make a contribution of approximately $625,000 for 2006.

The Company also provides a retirement savings plan for employees under Section 401(k). The Company provides a non-qualified deferred compensation plan for its directors and officers.

C. Multiemployer Plans

Through December 31, 1998, the Company participated in the Insurance Organizations Employee's Retirement Plan, a multi-employer, non-contributory, defined benefit pension plan sponsored by the Insurance Organizations Pension Trust (IOPT). In 2001 the Company paid $165,809 to satisfy all funding obligations to the plan and the plan will retain the obligation to pay benefits to all vested participants.

D. Consolidated/Holding Company Plans - None

E. Postemployment Benefits and Compensated Absences - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has no common stock authorized, issued or outstanding.

B. The Company has no preferred stock outstanding.

C, D & E. The Company has no stockholders or restrictions on policyholders' surplus.

F. Surplus Advances - Not Applicable

G. Stock Held for Special Purposes - None

H. Changes in Special Surplus Funds - Not Applicable

I. The portion of unassigned funds (surplus) represented by cumulative unrealized gains is $30,089,550.

J. Surplus Debentures - None

K and L. Quasi Reorganization - Not Applicable

14. Contingencies

A. Contingent Commitments

The Company has purchased annuities from life insurers under structured settlements in which the claimants are payees (see Note 27A). The Company has a contingent liability of $8,309,530 should the issuers of these annuities fail to perform under the terms of the annuities.

B. Assessments

The Company has received notification of and paid guaranty fund assessments related to various insolvencies. It is expected that these insolvencies will result in further guaranty fund assessments against the Company at some future date. At this time, the Company is unable to estimate the possible amounts, if any, of such assessments. Accordingly, the Company is unable to determine the impact, if any, such assessments may have on the Company's financial position or results of operations.

C. Gain Contingencies - None

NOTES TO FINANCIAL STATEMENTS

D. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

A. The Company occupies office facilities under an operating lease agreement, which expires on February 29, 2016. Total rent expense was $1,522,893 for 2005 and $1,556,740 for 2006. Minimal annual rental commitments as of December 31, 2006 under the operating lease are as follows:

Fiscal Year	$(in thousands)		
2007	1,509	2010	1,651
2008	1,556	2011	1,698
2009	1,604	Thereafter	7,584

The Company is not involved in any sale-leaseback transactions.

B. Lessor Leases - None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentration of Credit Risk.
Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales - None

B. Transfer and Servicing of Financial Assets

The Company has a securities lending agreement with its custodial bank. Eligible securities include:
a. obligations issued or guaranteed by the U.S. Government or its agencies.
b. obligations issued or guaranteed by political subdivisions or their agencies.
c. obligations issued by states and any possessions of the United States.
d. obligations of domestic or foreign companies.
e. mortgage and other assets-backed securities issued by government and non-government entities.

The Company receives U.S. Treasury obligations and cash as collateral against the loaned securities. This collateral is, at a minimum, equal to 102% of the fair value of the loaned securities at the inception of each loan program. The collateral is marked to fair value daily to determine whether additional collateral is required to satisfy the 102% collateral requirement. The collateral received is restricted as it is not for the general use of the Company.

C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator for uninsured A&H plans or partially insured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
None

20. September 11 Events

No financial impact on the Company.

21. Other Items

A. Extraordinary Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures - None

D. Based upon the Company's experience, less than 1% of premium receivables may become uncollectible and the potential loss is not material to the Company's financial condition.

E. Business Interruption Insurance Recoveries - None

F. The Company has no hybrid securities reported on Schedule D, Part 2, Section 1.

G. State Transferable Tax Credits - None

H. Impact of Medicare Modernization Act on Postretirement Benefits - None

22. Events Subsequent
None

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. The Company has the following unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus:

Name of Reinsurer	NAIC Code	Federal ID #	Unsecured Amount
MA Medical Malpractice Rein. Plan	00000	04-3290451	76,429,000

B. The Company has no reinsurance recoverable in dispute that exceeds 5% of policyholders' surplus.

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commissions which would have been due reinsurers if either party cancelled all of the Company's reinsurance or if either party cancelled all of the Company's reinsurance assumed as of the end of the period covered by this annual statement with the return of unearned premium reserve.

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium	Commission	Premium	Commission	Premium	Commission
a. Affiliates	$ 94,493,502	16,281,478	0	0	94,493,502	16,281,478
b. All Other	0	0	3,943,850	597,280	-3,943,850	-597,280
c. Total	94,493,502	16,281,478	3,943,850	597,280	90,549,652	15,684,198

d. Direct Unearned Premium Reserve $83,669,505

(2) The Company has a ceded reinsurance contract that provides for additional or return commissions based on actual loss experience of the reinsured business. The amount accrued at the end of the current year for ceded contingent commissions is $0.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. The Company has no uncollectible reinsurance.

E. The Company has not commuted any reinsurance agreements.

F. The Company has no retroactive reinsurance.

G. The Company has no reinsurance accounted for as a deposit.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. The Company records accrued retropective premium as an adjustment to earned premium.

C. Net premium written for the current year on retrospectively rated policies was $714,286 or 0.2% of net premiums written. There is currently an accrued retrospective return premium of $825,000.

D. Calculation of Nonadmitted Accrued Retrospective Premium - Not applicable at this time as there is currently no accrued retrospective premium asset.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by $49,236,000 from $1,234,774,000 in 2005 to $1,185,538,000 in 2006 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on medical malpractice lines of insurance. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements
None

27. Structured Settlements

A. The Company has purchased annuities from life insurers under which the claimants are payees but for which the Company is contingently liable (see Note 14A). The present value of these annuities at December 31, 2006 is $8,309,530.

B. The Company has no aggregate statement value of annuities due from any single life insurer in excess of or equal to 1% of policyholder surplus.

28. Health Care Receivables
Not Applicable

29. Participating Policies
Not Applicable

30. Premium Deficiency Reserves

The Company has not recorded any premium deficiency reserves. The Company does anticipate investment income when evaluating the need for any such reserve.

NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

As of December 31, 2006, the amount of reserve credit recorded for high deductibles on unpaid claims was $3,753,003 and the amount billed and recoverable on paid claims was $0.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves
Not Applicable

34. Subscriber Savings Account
Not Applicable

35. Multiple Peril Crop Insurance

The Company does not write any multiple peril crop insurance.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	56,188,670	2.919	56,188,670	2.919
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	115,509,624	6.000	115,509,624	6.000
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	291,900	0.015	291,900	0.015
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	141,582,734	7.355	141,582,734	7.355
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000
1.43 Revenue and assessment obligations	189,839,324	9.861	189,839,324	9.861
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	79,531,995	4.131	79,531,995	4.131
1.512 Issued or guaranteed by FNMA and FHLMC	403,577,847	20.964	403,577,847	20.964
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	55,411,523	2.878	55,411,523	2.878
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	238,872,402	12.408	238,872,402	12.408
1.523 All other	0	0.000	0	0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	309,040,293	16.053	309,040,293	16.053
2.2 Unaffiliated foreign securities	2,011,951	0.105	2,011,951	0.105
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds	0	0.000	0	0.000
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	12,576,564	0.653	12,576,564	0.653
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	205,991,689	10.700	205,991,689	10.700
3.4 Other equity securities:				
3.41 Affiliated	31,174,893	1.619	31,174,893	1.619
3.42 Unaffiliated	0	0.000	0	0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0.000
4.5 Commercial loans	0	0.000	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	0	0.000	0	0.000
5.2 Property held for the production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Contract loans	0	0.000	0	0.000
7. Receivables for securities	0	0.000	0	0.000
8. Cash, cash equivalents and short-term investments	79,440,770	4.127	79,440,770	4.127
9. Other invested assets	4,041,100	0.210	4,041,100	0.210
10. Total invested assets	1,925,083,279	100.000	1,925,083,279	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] NA [ ]

1.3 State Regulating? ..... Massachusetts

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/07/2005

3.4 By what department or departments? Massachusetts Division of Insurance .....

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? ..... Yes [ ] No [X]

4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? ..... Yes [ ] No [X]

4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control; 0.0

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP
125 High Street, Boston, MA 02110

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? .....
Thomas L.Ghezzi, FCAS, MAAA - Consulting Actuary
Tillinghast-Towers Perrin, 111 Huntington Ave., Boston, MA 02199

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

11.11 Name of real estate holding company .....

11.12 Number of parcels involved 0

11.13 Total book/adjusted carrying value ..... $ 0

11.2 If yes, provide explanation

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] NA [X]

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers ..... $ 0

16.12 To stockholders not officers ..... $ 0

16.13 Trustees, supreme or grand (Fraternal only) ..... $ 0

16.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers ..... $ 0

16.22 To stockholders not officers ..... $ 0

16.23 Trustees, supreme or grand (Fraternal only) ..... $ 0

17.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? ..... Yes [ ] No [X]

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others ..... $ 0

17.22 Borrowed from others ..... $ 0

17.23 Leased from others ..... $ 0

17.24 Other ..... $ 0

18.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

18.2 If answer is yes,

18.21 Amount paid as losses or risk adjustment ..... $ 0

18.22 Amount paid as expenses ..... $ 0

18.23 Other amounts paid ..... $ 0

19.1 Does the reporting entity report any amounts due from the parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

19.2 If yes, indicated any amounts receivable from parent included in the Page 2 amount: ..... $ 0

GENERAL INTERROGATORIES

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? ..... Yes [ ] No [X]

20.2 If no, give full and complete information relating thereto:

Participant of Security Lending Program through Custodian Bank

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1) ..... Yes [X] No [ ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Loaned to others	$ 260,469,152
21.22	Subject to repurchase agreements	$ 0
21.23	Subject to reverse repurchase agreements	$ 0
21.24	Subject to dollar repurchase agreements	$ 0
21.25	Subject to reverse dollar repurchase agreements	$ 0
21.26	Pledged as collateral	$ 0
21.27	Placed under option agreements	$ 0
21.28	Letter stock or other securities restricted as to sale	$ 0
21.29	Other	$ 0

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]
If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [X] No [ ]

23.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 2,485,520

GENERAL INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 – General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
THE NORTHERN TRUST COMPANY	50 SOUTH LASALLE STREET, CHICAGO, IL 60675

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	2 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? ..... Yes [ ] No [X]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	2 Address
105900	GENERAL RE - NEW ENGLAND ASSET MANAGEMENT, INC.	76 BATTERSON PARK ROAD, FARMINGTON, CT 06032
106595	WELLINGTON MANAGEMENT COMPANY, LLP	75 STATE STREET, BOSTON, MA 02109
113013	ADVENT CAPITAL MANAGEMENT, LLC	1065 AVENUE OF AMERICAS 31ST FLOOR, NEW YORK, NY 10018
107313	NISA INVESTMENT ADVISORS, INC.	150 NORTH MERAMEC SUITE #640, ST. LOUIS, MO 63105

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? ..... Yes [ ] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
25.2999 TOTAL		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
26.1 Bonds	1,674,165,763	1,665,646,313	(8,519,450)
26.2 Preferred stocks	12,576,564	14,246,290	1,669,726
26.3 Totals	1,686,742,327	1,679,892,603	(6,849,724)

26.4 Describe the sources or methods utilized in determining fair values:

Fair market values are provided by independent pricing services

27.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

27.2 If no, list the exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 363,554

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Professional Liability Foundation	100,000
Property Casualty Insurers Assoc of Amer	110,360

29.1 Amount of payments for legal expenses, if any? $ 693,722

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
LeBoeuf, Lamb, Green & MacRea LLP	493,266

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 61,000

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Robert White Associates	36,000
Finnegan, Underwood, Ryan & Tierney	25,000

GENERAL INTERROGATORIES

(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. ..... $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ 0

1.62 Total incurred claims ..... $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned ..... $ 0

1.65 Total incurred claims ..... $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ 0

1.72 Total incurred claims ..... $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned ..... $ 0

1.75 Total incurred claims ..... $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 337,730,822	$ 318,981,420
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	$ 0	$ 0
2.5	Reserve Denominator	$ 1,505,326,739	$ 1,409,182,526
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies ..... $ 0

3.22 Non-participating policies ..... $ 0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [X]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [X] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... 0.0 %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums ..... $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation ..... Yes [ ] No [ ] NA [X]

5.22 As a direct expense of the exchange ..... Yes [ ] No [ ] NA [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

Company does not issue workers' compensation policies

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

Not Applicable

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

Company does not provide property coverage

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

Not Applicable

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions 0

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) An unconditional or unilateral right by either party to commute the reinsurance contract except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [X] No [ ]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions to approved pooling agreements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member, where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty–five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force: Yes [ ] No [X]

11.2 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses ..... $ 0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 0

12.2 Of the amount on Line 13.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? ..... $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] NA [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... 0.0 %
- 12.42 To ..... 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit ..... $ 1,950,000
- 12.62 Collateral and other funds ..... $ 600,000

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 22,400,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12 Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13 Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14 Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. ..... Yes [ ] No [X]

Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$.....0
17.12	Unfunded portion of Interrogatory 17.11	$.....0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$.....0
17.14	Case reserves portion of Interrogatory 17.11	$.....0
17.15	Incurred but not reported portion of Interrogatory 17.11	$.....0
17.16	Unearned premium portion of Interrogatory 17.11	$.....0
17.17	Contingent commission portion of Interrogatory 17.11	$.....0

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$.....0
17.19	Unfunded portion of Interrogatory 17.18	$.....0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$.....0
17.21	Case reserves portion of Interrogatory 17.18	$.....0
17.22	Incurred but not reported portion of Interrogatory 17.18	$.....0
17.23	Unearned premium portion of Interrogatory 17.18	$.....0
17.24	Contingent commission portion of Interrogatory 17.18	$.....0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2006	2 2005	3 2004	4 2003	5 2002
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	346,274,531	360,380,465	273,290,350	216,217,044	182,767,048
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	1,325	(4)	(3,824)	76,526
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
6. Total (Line 34)	346,274,531	360,381,790	273,290,346	216,213,220	182,843,574
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	341,471,777	351,125,041	263,360,575	190,868,675	171,222,119
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	1,325	(4)	(3,824)	76,526
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
12. Total (Line 34)	341,471,777	351,126,366	263,360,571	190,864,851	171,298,645
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	3,988,159	(14,368,380)	(33,886,305)	(90,819,667)	(92,047,992)
14. Net investment gain (loss) (Line 11)	85,976,113	71,970,320	64,645,295	111,557,052	21,655,360
15. Total other income (Line 15)	(3,942,410)	(4,340,713)	(3,780,363)	(1,497,107)	(3,166,786)
16. Dividends to policyholders (Line 17)	1,900,001	3,200,066	1,402,186	1,679,728	5,966,956
17. Federal and foreign income taxes incurred (Line 19)	20,127,084	10,369,660	309,735	(3,980,153)	(13,012,590)
18. Net income (Line 20)	63,994,777	39,691,501	25,266,706	21,540,703	(66,513,784)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	2,097,554,438	1,940,162,640	1,663,278,789	1,508,038,262	1,341,354,404
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	70,735,433	66,663,453	19,922,256	12,966,211	4,442,625
20.2 Deferred and not yet due (Line 13.2)	36,465,086	36,891,096	32,888,548	29,220,427	28,280,955
20.3 Accrued retrospective premiums (Line 13.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 24)	1,592,864,483	1,522,199,856	1,284,817,547	1,165,270,505	1,041,005,732
22. Losses (Page 3, Line 1)	1,001,594,542	927,115,487	818,147,164	773,115,414	687,555,914
23. Loss adjustment expenses (Page 3, Line 3)	324,544,018	307,658,040	254,383,862	218,847,768	201,554,796
24. Unearned premiums (Page 3, Line 9)	174,219,157	171,303,202	139,158,256	108,138,287	99,824,106
25. Capital paid up (Page 3, Lines 28 & 29)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 35)	504,689,955	417,962,784	378,461,242	342,767,757	300,348,671
Risk-Based Capital Analysis					
27. Total adjusted capital	504,689,955	417,962,784	378,461,242	342,767,757	300,348,671
28. Authorized control level risk-based capital	151,635,965	166,572,600	151,222,092	139,086,257	140,888,731
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1)	82.7	81.7	81.2	84.3	83.3
30. Stocks (Lines 2.1 & 2.2)	13.0	12.5	13.6	13.3	12.5
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
33. Cash, cash equivalents and short-term investments (Line 5)	4.1	5.5	5.0	2.2	3.9
34. Contract loans (Line 6)	0.0	0.0	0.0	0.0	XXX
35. Other invested assets (Line 7)	0.2	0.2	0.3	0.3	0.3
36. Receivables for securities (Line 8)	0.0	0.2	0.0	0.0	0.0
37. Aggregate write-ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.0
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated bonds, (Sch. D, Summary, Line 25, Col. 1)	0	0	0	0	0
40. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)	0	0	0	0	0
41. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	31,174,893	29,772,416	30,718,994	30,953,176	35,828,618
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	0	0	0	0
43. Affiliated mortgage loans on real estate	0	0	0	0	0
44. All other affiliated	0	0	0	0	0
45. Total of above Lines 39 to 44	31,174,893	29,772,416	30,718,994	30,953,176	35,828,618
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	6.2	7.1	8.1	9.0	11.9

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2006	2 2005	3 2004	4 2003	5 2002
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (losses) (Line 24)	17,275,642	(107,622)	9,147,545	6,815,649	(4,013,272)
48. Dividends to stockholders (Line 35)	0	0	0	0	0
49. Change in surplus as regards policyholders for the year (Line 38)	86,727,171	39,501,542	35,693,485	42,419,086	(64,157,354)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	126,091,565	80,363,195	100,581,170	92,304,268	84,082,434
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	13,867	3,629	9,321	860,051
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
55. Total (Line 34)	126,091,565	80,377,062	100,584,799	92,313,589	84,942,485
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	122,516,565	79,018,710	93,626,135	90,606,288	78,755,434
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	13,867	3,629	9,321	860,051
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
61. Total (Line 34)	122,516,565	79,032,577	93,629,764	90,615,609	79,615,485
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	58.3	58.9	59.7	96.5	101.4
64. Loss expenses incurred (Line 3)	21.7	29.6	35.4	32.0	31.0
65. Other underwriting expenses incurred (Line 4)	18.8	16.0	19.6	21.2	23.1
66. Net underwriting gain (loss) (Line 8)	1.2	(4.5)	(14.6)	(49.8)	(55.5)
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	19.8	15.8	18.7	21.1	24.2
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	80.0	88.5	95.0	128.5	132.4
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	67.7	84.0	69.6	55.7	57.0
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Col. 11)	(45,176)	(24,848)	(21,156)	(2,843)	(4,440)
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	(10.8)	(6.6)	(6.2)	(0.9)	(1.2)
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(63,282)	(51,714)	(30,557)	(10,227)	(9,081)
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	(16.7)	(15.1)	(10.2)	(2.8)	(2.3)

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Medical Professional Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 1154 **BUSINESS IN THE STATE OF** Massachusetts **DURING THE YEAR 2006** **NAIC Company Code** 10206

Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical malpractice	146,490,182	147,710,261	1,899,039	82,895,375	82,900,046	94,111,557	670,943,979	31,141,085	36,968,626	163,255,034	9,189,516	3,739,955
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Federal employees health benefits program premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17. Other liability	1,423,124	1,437,237	0	774,130	692,973	1,066,036	2,523,407	507,643	601,028	1,695,071	98,572	36,251
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
33. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
34. TOTALS (a)	147,913,306	149,147,498	1,899,039	83,669,505	83,593,019	95,177,593	673,467,386	31,648,728	37,569,654	164,950,105	9,288,088	3,776,206
DETAILS OF WRITE-INS												
3301.	0	0	0	0	0	0	0	0	0	0	0	0
3302.	0	0	0	0	0	0	0	0	0	0	0	0
3303.	0	0	0	0	0	0	0	0	0	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 34 $ 2,169,631 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE Medical Professional Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 1154 **BUSINESS IN THE STATE OF** Consolidated **DURING THE YEAR 2006** **NAIC Company Code** 10206

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1.	Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1	Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2	Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3	Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.	Medical malpractice	146,490,182	147,710,261	1,899,039	82,895,375	82,900,046	94,111,557	670,943,979	31,141,085	36,968,626	163,255,034	9,189,516	3,739,955
12.	Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.	Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14.	Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2	Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3	Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4	Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5	Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6	All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7	Federal employees health benefits program premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.	Other liability	1,423,124	1,437,237	0	774,130	692,973	1,066,036	2,523,407	507,643	601,028	1,695,071	98,572	36,251
18.	Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2	Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4	Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1	Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2	Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0	0	0	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
34.	TOTALS (a)	147,913,306	149,147,498	1,899,039	83,669,505	83,593,019	95,177,593	673,467,386	31,648,728	37,569,654	164,950,105	9,288,088	3,776,206
	DETAILS OF WRITE-INS												
3301.		0	0	0	0	0	0	0	0	0	0	0	0
3302.		0	0	0	0	0	0	0	0	0	0	0	0
3303.		0	0	0	0	0	0	0	0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3399.	Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 34 $ 2,169,631 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31, prior year	0
2.	Increase (decrease) by adjustment:	
	2.1 Totals, Part 1, Column 11	0
	2.2 Totals, Part 3, Column 7	0
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances Colu and t of dit permanent improvements (Column 9)	0
4.	Cost of additions and permanent improvements:	
	4.1 Totals, Part 1, Column 14	0
	4.2 Totals, Part 3, Column 9	0
5.	Total profit (loss) on sales, Part 3, Column 14	0
6.	Increase (decrease) by foreign exchange adjustment:	
	6.1 Totals, Part 1, Column 12	0
	6.2 Totals, Part 3, Column 8	0
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	0
8.	Book/adjusted carrying value at end of current period	0
9.	Total valuation allowance	0
10.	Subtotal (Lines 8 plus 9)	0
11.	Total nonadmitted amounts	0
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interes f mo gage rd, cem r 3 r year		0
2.	Amount loaned during year:		
	2.1 Actual cost at time of acquisitions	0	
	2.2 Additional investment made after acquisitions	0	0
3.	Accrual of discount and mortgage interest points and commitment fees		0
4.	Increase (decrease) by adjustment		0
5.	Total profit (loss) on sale		0
6.	Amounts paid on account or in full during the year		0
7.	Amortization of premium		0
8.	Increase (decrease) by foreign exchange adjustment		0
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		0
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		0
12.	Total nonadmitted amounts		0
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		4,041,100
2.	Cost of acquisitions during year:		
	2.1 Actual cost at time of acquisitions	0	
	2.2 Additional investment made after acquisitions	0	0
3.	Accrual of discount		0
4.	Increase (decrease) by adjustment		159,452
5.	Total profit (loss) on sale		0
6.	Amounts paid on account or in full during the year		159,452
7.	Amortization of premium		0
8.	Increase (decrease) by foreign exchange adjustment		0
9.	Book/adjusted carrying value of long-term invested assets at end of current period		4,041,100
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		4,041,100
12.	Total nonadmitted amounts		0
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		4,041,100

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	251,230,289	247,980,317	250,697,784	245,556,778
Governments	2.	Canada	0	0	0	0
(Including all obligations guaranteed	3.	Other Countries	291,900	310,119	291,130	295,000
by governments)	4.	Totals	251,522,188	248,290,436	250,988,914	245,851,778
States, Territories and Possessions	5.	United States	141,582,734	141,517,772	141,878,555	129,630,000
(Direct and guaranteed)	6.	Canada	0	0	0	0
	7.	Other Countries	0	0	0	0
	8.	Totals	141,582,734	141,517,772	141,878,555	129,630,000
Political Subdivisions of States,	9.	United States	0	0	0	0
Territories and Possessions	10.	Canada	0	0	0	0
(Direct and guaranteed)	11.	Other Countries	0	0	0	0
	12.	Totals	0	0	0	0
Special revenue and special assessment						
obligations and all non-guaranteed	13.	United States	606,863,360	601,932,973	607,161,295	602,590,991
obligations of agencies and authorities of	14.	Canada	0	0	0	0
governments and their political subdivisions	15.	Other Countries	0	0	0	0
	16.	Totals	606,863,360	601,932,973	607,161,295	602,590,991
Public Utilities (unaffiliated)	17.	United States	30,259,172	29,756,850	30,618,865	29,735,850
	18.	Canada	0	0	0	0
	19.	Other Countries	0	0	0	0
	20.	Totals	30,259,172	29,756,850	30,618,865	29,735,850
Industrial and Miscellaneous and Credit Tenant	21.	United States	559,618,856	560,369,161	563,294,301	556,458,062
Loans (unaffiliated)	22.	Canada	0	0	0	0
	23.	Other Countries	2,011,951	2,009,503	2,156,510	2,000,000
	24.	Totals	561,630,807	562,378,664	565,450,811	558,458,062
Parent, Subsidiaries and Affiliates	25.	Totals	0	0	0	0
	26.	**Total Bonds**	1,591,858,265	1,583,876,695	1,596,098,440	1,566,266,681
PREFERRED STOCKS	27.	United States	3,849,339	4,064,608	3,886,927	
Public Utilities (unaffiliated)	28.	Canada	0	0	0	
	29.	Other Countries	0	0	0	
	30.	Totals	3,849,339	4,064,608	3,886,927	
Banks, Trust and Insurance Companies	31.	United States	3,253,996	3,686,393	3,264,836	
(unaffiliated)	32.	Canada	0	0	0	
	33.	Other Countries	0	0	0	
	34.	Totals	3,253,996	3,686,393	3,264,836	
Industrial and Miscellaneous (unaffiliated)	35.	United States	5,473,229	6,081,375	5,888,084	
	36.	Canada	0	0	0	
	37.	Other Countries	0	0	0	
	38.	Totals	5,473,229	6,081,375	5,888,084	
Parent, Subsidiaries and Affiliates	39.	Totals	0	0	0	
	40.	**Total Preferred Stocks**	12,576,564	13,832,376	13,039,847	
COMMON STOCKS	41.	United States	38,033,229	38,033,229	28,464,619	
Public Utilities (unaffiliated)	42.	Canada	0	0	0	
	43.	Other Countries	0	0	0	
	44.	Totals	38,033,229	38,033,229	28,464,619	
Banks, Trust and Insurance Companies	45.	United States	46,881,285	46,881,285	34,281,201	
(unaffiliated)	46.	Canada	0	0	0	
	47.	Other Countries	0	0	0	
	48.	Totals	46,881,285	46,881,285	34,281,201	
Industrial and Miscellaneous (unaffiliated)	49.	United States	121,077,176	121,077,176	86,232,975	
	50.	Canada	0	0	0	
	51.	Other Countries	0	0	0	
	52.	Totals	121,077,176	121,077,176	86,232,975	
Parent, Subsidiaries and Affiliates	53.	Totals	31,174,893	31,174,893	37,500,000	
	54.	**Total Common Stocks**	237,166,581	237,166,581	186,478,795	
	55.	**Total Stocks**	249,743,145	250,998,957	199,518,642	
	56.	**Total Bonds and Stocks**	1,841,601,407	1,834,875,652	1,795,617,082	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year			1,649,820,359
2. Cost of bonds and stocks acquired, Column 7, Part 3			1,160,114,703
3. Accrual of discount			2,095,696
4. Increase (decrease) by adjustment:			
4.1 Columns 12 - 14, Part 1	(391,757)		
4.2 Columns 15 - 17, Part 2, Sec. 1	(460,833)		
4.3 Column 15, Part 2, Sec. 2	33,429,213		
4.4 Columns 11 - 13, Part 4	(6,753,913)		25,822,711
5. Total gain (loss), Column 19, Part 4			7,199,227
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4			997,841,301
7. Amortization of premium			5,609,985
8. Foreign Exchange Adjustment:			
8.1 Column 15, Part 1	0		
8.2 Column 19, Part 2, Sec. 1	0		
8.3 Column 16, Part 2, Sec. 2	0		
8.4 Column 15, Part 4	0		0
9. Book/adjusted carrying value at end of current period			1,841,601,410
10. Total valuation allowance			0
11. Subtotal (Lines 9 plus 10)			1,841,601,410
12. Total nonadmitted amounts			0
13. Statement value of bonds and stocks, current period			1,841,601,410

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	103,049,968	115,818,970	66,959,454	29,802,087	17,907,311	333,537,790	19.9	411,537,376	26.9	333,537,789	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	103,049,968	115,818,970	66,959,454	29,802,087	17,907,311	333,537,790	19.9	411,537,376	26.9	333,537,789	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	0	0	0	0	0	0	0.0	1,491,063	0.1	0	0
2.2 Class 2	0	0	291,900	0	0	291,900	0.0	291,586	0.0	291,900	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	291,900	0	0	291,900	0.0	1,782,648	0.1	291,900	0
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	0	0	62,632,363	73,605,109	5,345,262	141,582,734	8.5	17,356,718	1.1	141,582,734	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	1,752,028	0.1	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	62,632,363	73,605,109	5,345,262	141,582,734	8.5	19,108,746	1.3	141,582,734	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	61,251,892	176,747,011	132,227,160	181,323,920	53,480,372	605,030,355	36.1	437,739,773	28.6	601,051,015	3,979,340
5.2 Class 2	0	0	637,943	0	0	637,943	0.0	0	0.0	637,943	0
5.3 Class 3	0	1,195,062	0	0	0	1,195,062	0.1	0	0.0	1,195,062	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	61,251,892	177,942,073	132,865,103	181,323,920	53,480,372	606,863,360	36.2	437,739,773	28.6	602,884,020	3,979,340

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	1,309,349	2,771,840	17,305,292	0	3,139,810	24,526,291	1.5	51,050,523	3.3	24,526,291	0
6.2 Class 2	3,009,019	499,485	764,343	0	1,460,034	5,732,881	0.3	8,522,977	0.6	5,732,880	0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	4,318,368	3,271,325	18,069,635	0	4,599,844	30,259,172	1.8	59,573,500	3.9	30,259,171	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	48,735,983	183,459,182	142,545,260	39,009,165	27,483,405	441,232,995	26.4	487,559,724	31.8	411,571,074	29,661,921
7.2 Class 2	1,004,272	25,485,973	26,187,527	7,976,792	12,073,904	72,728,468	4.3	79,398,095	5.2	65,324,522	7,403,947
7.3 Class 3	0	3,411,629	5,332,443	8,078,205	7,383,407	24,205,684	1.4	15,483,121	1.0	18,378,166	5,827,517
7.4 Class 4	0	2,003,759	1,913,072	9,364,987	3,055,212	16,337,030	1.0	14,957,043	1.0	14,513,928	1,823,103
7.5 Class 5	0	405,389	3,411,129	1,210,780	2,099,332	7,126,630	0.4	3,512,137	0.2	5,505,842	1,620,788
7.6 Class 6	0	0	0	0	0	0	0.0	689,189	0.1	0	0
7.7 Totals	49,740,255	214,765,932	179,389,431	65,639,929	52,095,260	561,630,807	33.5	601,599,309	39.3	515,293,532	46,337,276
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	214,347,192	478,797,003	421,669,529	323,740,281	107,356,160	1,545,910,165	92.3	XXX	XXX	1,512,268,903	33,641,261
10.2 Class 2	4,013,291	25,985,458	27,881,713	7,976,792	13,533,938	79,391,192	4.7	XXX	XXX	71,987,245	7,403,947
10.3 Class 3	0	4,606,691	5,332,443	8,078,205	7,383,407	25,400,746	1.5	XXX	XXX	19,573,228	5,827,517
10.4 Class 4	0	2,003,759	1,913,072	9,364,987	3,055,212	16,337,030	1.0	XXX	XXX	14,513,928	1,823,103
10.5 Class 5	0	405,389	3,411,129	1,210,780	2,099,332	(c) 7,126,630	0.4	XXX	XXX	5,505,842	1,620,788
10.6 Class 6	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	218,360,483	511,798,300	460,207,886	350,371,045	133,428,049	(b) 1,674,165,763	100.0	XXX	XXX	1,623,849,146	50,316,616
10.8 Line 10.7 as a % of Col. 6	13.0	30.6	27.5	20.9	8.0	100.0	XXX	XXX	XXX	97.0	3.0
11. Total Bonds Prior Year											
11.1 Class 1	263,331,142	488,659,329	421,541,967	120,294,050	112,908,691	XXX	XXX	1,406,735,179	91.9	1,391,945,809	14,789,369
11.2 Class 2	7,212,651	24,626,255	32,614,498	11,048,254	12,710,999	XXX	XXX	88,212,657	5.8	88,113,460	99,198
11.3 Class 3	5,646,271	2,765,683	1,182,758	4,271,976	3,368,461	XXX	XXX	17,235,149	1.1	15,484,170	1,750,979
11.4 Class 4	0	3,780,978	475,431	7,736,694	2,963,940	XXX	XXX	14,957,043	1.0	14,213,591	743,453
11.5 Class 5	0	0	565,538	2,129,729	816,870	XXX	XXX	(c) 3,512,137	0.2	2,695,267	816,870
11.6 Class 6	0	0	0	689,189	0	XXX	XXX	(c) 689,189	0.0	689,189	0
11.7 Totals	276,190,064	519,832,245	456,380,193	146,169,892	132,768,960	XXX	XXX	(b) 1,531,341,352	100.0	1,513,141,484	18,199,869
11.8 Line 11.7 as a % of Col. 8	18.0	33.9	29.8	9.5	8.7	XXX	XXX	100.0	XXX	99.0	1.0
12. Total Publicly Traded Bonds											
12.1 Class 1	211,650,662	466,717,312	411,817,000	319,505,901	102,578,029	1,512,268,904	90.3	1,391,945,809	90.9	1,512,268,904	XXX
12.2 Class 2	4,013,290	21,901,708	27,441,133	7,172,448	11,458,666	71,987,245	4.3	88,113,460	5.8	71,987,245	XXX
12.3 Class 3	0	2,265,389	5,332,443	5,377,777	6,597,619	19,573,228	1.2	15,484,170	1.0	19,573,228	XXX
12.4 Class 4	0	1,363,043	1,913,072	8,406,601	2,831,212	14,513,928	0.9	14,213,591	0.9	14,513,928	XXX
12.5 Class 5	0	405,389	2,557,348	1,210,780	1,332,325	5,505,842	0.3	2,695,267	0.2	5,505,842	XXX
12.6 Class 6	0	0	0	0	0	0	0.0	689,189	0.1	0	XXX
12.7 Totals	215,663,952	492,652,841	449,060,996	341,673,507	124,797,851	1,623,849,147	97.0	1,513,141,484	98.8	1,623,849,147	XXX
12.8 Line 12.7 as a % of Col. 6	13.3	30.3	27.7	21.0	7.7	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	12.9	29.4	26.8	20.4	7.5	97.0	XXX	XXX	XXX	97.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	2,696,529	12,079,692	9,852,530	4,234,379	4,778,131	33,641,261	2.0	14,789,369	1.0	XXX	33,641,261
13.2 Class 2	0	4,083,750	440,580	804,344	2,075,272	7,403,946	0.4	99,198	0.0	XXX	7,403,946
13.3 Class 3	0	2,341,301	0	2,700,427	785,788	5,827,516	0.3	1,750,979	0.1	XXX	5,827,516
13.4 Class 4	0	640,716	0	958,387	224,000	1,823,103	0.1	743,453	0.1	XXX	1,823,103
13.5 Class 5	0	0	853,781	0	767,006	1,620,787	0.1	816,870	0.1	XXX	1,620,787
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	2,696,529	19,145,459	11,146,891	8,697,537	8,630,197	50,316,613	3.0	18,199,869	1.2	XXX	50,316,613
13.8 Line 13.7 as a % of Col. 6	5.4	38.0	22.2	17.3	17.2	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.2	1.1	0.7	0.5	0.5	3.0	XXX	XXX	XXX	XXX	3.0

(a) Includes $ 50,316,613 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 , current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 , current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	92,293,212	85,425,451	46,479,560	14,601,115	15,206,456	254,005,794	15.2	310,320,705	20.3	254,005,794	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	10,756,756	30,393,519	20,479,894	15,200,972	2,700,855	79,531,996	4.8	101,216,671	6.6	79,531,995	0
1.7 Totals	103,049,968	115,818,970	66,959,454	29,802,087	17,907,311	333,537,790	19.9	411,537,376	26.9	333,537,789	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	0	0	291,900	0	0	291,900	0.0	1,782,648	0.1	291,900	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	291,900	0	0	291,900	0.0	1,782,648	0.1	291,900	0
3. States, Territories, and Possessions Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	0	0	62,632,363	73,605,109	5,345,262	141,582,734	8.5	19,108,746	1.3	141,582,734	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	62,632,363	73,605,109	5,345,262	141,582,734	8.5	19,108,746	1.3	141,582,734	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	0	2,733,608	20,599,275	124,998,551	41,507,890	189,839,324	11.3	0	0.0	185,859,984	3,979,340
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	57,271,282	168,119,937	110,393,092	55,856,901	11,936,635	403,577,847	24.1	397,264,706	25.9	403,577,847	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	1,403,339	1,065,940	597,874	317,720	24,025	3,408,898	0.2	0	0.0	3,408,898	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined	2,577,270	6,022,588	1,274,863	150,748	11,822	10,037,291	0.6	40,475,067	2.6	10,037,291	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	61,251,891	177,942,073	132,865,104	181,323,920	53,480,372	606,863,360	36.2	437,739,773	28.6	602,884,020	3,979,340

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	3,512,767	3,271,325	18,069,636	0	4,599,843	29,453,571	1.8	57,532,600	3.8	29,453,572	0
6.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	805,600	0	0	0	0	805,600	0.0	2,040,900	0.1	805,600	0
6.7 Totals	4,318,367	3,271,325	18,069,636	0	4,599,843	30,259,171	1.8	59,573,500	3.9	30,259,172	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	3,491,154	93,456,957	105,981,881	42,305,718	36,362,963	281,598,673	16.8	425,035,552	27.8	241,692,833	39,905,839
7.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined	19,709,322	52,732,890	55,341,261	12,955,523	10,048,593	150,787,589	9.0	47,222,041	3.1	145,906,093	4,881,496
7.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined	7,660,572	21,533,318	9,123,406	7,964,343	4,738,014	51,019,653	3.0	0	0.0	51,019,654	0
7.6 Other	18,879,207	47,042,767	8,942,884	2,414,345	945,690	78,224,893	4.7	129,341,715	8.4	76,674,953	1,549,940
7.7 Totals	49,740,255	214,765,932	179,389,432	65,639,929	52,095,260	561,630,808	33.5	601,599,309	39.3	515,293,533	46,337,275
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	99,297,133	184,887,341	254,054,615	255,510,493	103,022,414	896,771,996	53.6	XXX	XXX	852,886,817	43,885,179
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	68,028,038	198,513,456	130,872,986	71,057,873	14,637,490	483,109,843	28.9	XXX	XXX	483,109,842	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined	21,112,661	53,798,830	55,939,135	13,273,243	10,072,618	154,196,487	9.2	XXX	XXX	149,314,991	4,881,496
10.4 Other	0	0	0	0	0	0	0.0	XXX	XXX	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined	10,237,842	27,555,906	10,398,269	8,115,091	4,749,836	61,056,944	3.6	XXX	XXX	61,056,945	0
10.6 Other	19,684,807	47,042,767	8,942,884	2,414,345	945,690	79,030,493	4.7	XXX	XXX	77,480,553	1,549,940
10.7 Totals	218,360,481	511,798,300	460,207,889	350,371,045	133,428,048	1,674,165,763	100.0	XXX	XXX	1,623,849,148	50,316,615
10.8 Line 10.7 as a % of Col. 6	13.0	30.6	27.5	20.9	8.0	100.0	XXX	XXX	XXX	97.0	3.0
11. Total Bonds Prior Year											
11.1 Issuer Obligations	143,052,240	190,898,680	295,009,565	75,159,646	109,660,121	XXX	XXX	813,780,250	53.2	801,756,651	12,023,601
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	88,251,924	216,215,743	118,924,421	60,042,557	15,046,731	XXX	XXX	498,481,377	32.6	498,481,377	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined	4,311,277	21,468,301	15,758,177	3,364,726	2,319,560	XXX	XXX	47,222,041	3.1	47,222,041	0
11.4 Other	0	0	0	0	0	XXX	XXX	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined	8,093,103	26,175,912	5,692,954	489,861	23,238	XXX	XXX	40,475,068	2.6	40,475,067	0
11.6 Other	32,481,518	65,073,609	20,995,076	7,113,101	5,719,311	XXX	XXX	131,382,615	8.6	125,206,347	6,176,268
11.7 Totals	276,190,062	519,832,244	456,380,192	146,169,891	132,768,962	XXX	XXX	1,531,341,351	100.0	1,513,141,483	18,199,869
11.8 Line 11.7 as a % of Col. 8	18.0	33.9	29.8	9.5	8.7	XXX	XXX	100.0	XXX	98.8	1.2
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	99,297,133	169,204,912	243,149,241	246,843,313	94,392,218	852,886,817	50.9	801,756,651	52.4	852,886,817	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	68,028,038	198,513,456	130,872,986	71,057,873	14,637,490	483,109,842	28.9	498,481,376	32.5	483,109,842	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined	19,094,270	50,935,725	55,939,134	13,273,243	10,072,618	149,314,990	8.9	47,222,041	3.1	149,314,990	XXX
12.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined	10,237,842	27,555,906	10,398,269	8,115,091	4,749,837	61,056,945	3.6	40,475,067	2.6	61,056,945	XXX
12.6 Other	19,006,669	46,442,840	8,701,366	2,383,988	945,690	77,480,553	4.6	125,206,347	8.2	77,480,553	XXX
12.7 Totals	215,663,952	492,652,839	449,060,996	341,673,508	124,797,853	1,623,849,147	97.0	1,513,141,482	98.8	1,623,849,147	XXX
12.8 Line 12.7 as a % of Col. 6	13.3	30.3	27.7	21.0	7.7	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	12.9	29.4	26.8	20.4	7.5	97.0	XXX	XXX	XXX	97.0	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	0	15,682,428	10,905,373	8,667,180	8,630,197	43,885,178	2.6	12,023,601	0.8	XXX	43,885,178
13.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined	2,018,391	2,863,105	0	0	0	4,881,496	0.3	0	0.0	XXX	4,881,496
13.4 Other	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Other	678,138	599,927	241,518	30,357	0	1,549,940	0.1	6,176,268	0.4	XXX	1,549,940
13.7 Totals	2,696,529	19,145,460	11,146,891	8,697,537	8,630,197	50,316,614	3.0	18,199,869	1.2	XXX	50,316,614
13.8 Line 13.7 as a % of Col. 6	5.4	38.0	22.2	17.3	17.2	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.2	1.1	0.7	0.5	0.5	3.0	XXX	XXX	XXX	XXX	3.0

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	100,097,309	100,097,309	0	0	0
2. Cost of short-term investments acquired	515,043,063	515,043,063	0	0	0
3. Increase (decrease) by adjustment	0	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	389,378	389,378	0	0	0
6. Consideration received on disposal of short-term investments	533,222,249	533,222,249	0	0	0
7. Book/adjusted carrying value, current year	82,307,501	82,307,501	0	0	0
8. Total valuation allowance	0	0	0	0	0
9. Subtotal (Lines 7 plus 8)	82,307,501	82,307,501	0	0	0
10. Total nonadmitted amounts	0	0	0	0	0
11. Statement value (Lines 9 minus 10)	82,307,501	82,307,501	0	0	0
12. Income collected during year	2,295,116	2,295,116	0	0	0
13. Income earned during year	2,338,365	2,338,365	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - VBY

NONE

Schedule DB - Part B - VBY

NONE

Schedule DB - Part C - VBY

NONE

Schedule DB - Part D - VBY

NONE

Schedule DB - Part E - VBY

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
04-1012400	10638	ProSelect Insurance Company	MA	186,579	4,696	189,447	194,144	0	46,653	94,494	0	0	0	0
0299999 - Total - Affiliates - U.S. Non-Pool				186,579	4,696	189,447	194,144	0	46,653	94,494	0	0	0	0
0499999 - Total - Affiliates				186,579	4,696	189,447	194,144	0	46,653	94,494	0	0	0	0
52-0266645	20532	Clarendon Nat'l Ins. Co.	NJ	0	0	3,517	3,517	0	0	0	572	12,277	0	0
58-1438724	21806	Harbor Specialty Ins. Co.	NJ	0	102	102	205	0	0	0	0	247	0	0
0599998 - Other U.S. Unaffil Insurers - Reins Col 8 < 100,000				0	0	0	0	0	0	0	0	0	0	0
0599999 - Total - Other U.S. Unaffiliated Insurers				0	102	3,619	3,722	0	0	0	572	12,524	0	0
04-3290451	00000	MA Medical Malpractice Reinsurance Plan	MA	11,782	170	6,353	6,523	0	22,808	0	0	0	0	0
0699998 - Pools and Associations - Reins Col 8 < 100,000				0	0	0	0	0	0	0	0	0	0	0
0699999 - Total - Pools, Associations - Mandatory Pools				11,782	170	6,353	6,523	0	22,808	0	0	0	0	0
0799998 - Pools and Associations - Reins Col 8 < 100,000				0	0	0	0	0	0	0	0	0	0	0
0899999 - Total - Pools and Associations				11,782	170	6,353	6,523	0	22,808	0	0	0	0	0
0999998 - Other Non-U.S. Insurers - Reins Col 8 < 100,000				0	0	0	0	0	0	0	0	0	0	0
9999999 Totals				198,361	4,969	199,420	204,389	0	69,461	94,494	572	12,524	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
0499999 - Total - Authorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
48-0921045	39845	Employers Rein Corp	MO		0	0	0	0	0	169	37	0	0	207	0	0	207	0
13-1675535	25364	Swiss Rein America Corp	NY		(3,000)	0	0	73,509	0	(16,012)	16,677	0	0	74,174	(417)	0	74,591	64,610
13-5616275	19453	Transatlantic Rein Co	NY		12	0	0	0	0	130	28	5	1	164	5	0	160	0
52-1952955	10357	Platinum Underwriters Reins. Co	NY		37	0	0	0	0	24	5	16	4	49	14	0	35	0
0599998 - Other U.S. Unaffil Insurers (Under $100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0599999 - Authorized - Other U.S. Unaffiliated Insurers					(2,951)	0	1	73,509	0	(15,689)	16,746	21	5	74,594	(399)	0	74,992	64,610
04-3290451	00000	MA Medical Malpractice Reinsurance Plan	MA		7,687	0	174	12,959	0	44,262	15,113	3,893	0	76,400	(30)	0	76,429	0
0699999 - Authorized - Pools - Mandatory Pools					7,687	0	174	12,959	0	44,262	15,113	3,893	0	76,400	(30)	0	76,429	0
0899998 - Authorized - Other Non-U.S. Insurers (Under $100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0999999 - Total - Authorized					4,736	0	175	86,468	0	28,573	31,859	3,914	5	150,994	(428)	0	151,422	64,610
1399999 - Total - Unauthorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1499998 - Unauthorized - Other U.S. Unaffiliated Insurers (Under $100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1320035	00000	AXA Re	FR		49	0	0	0	0	32	7	21	5	65	18	0	47	0
AA-3190829	00000	MAX Re Ltd	BM		18	0	0	0	0	15	3	8	2	28	7	0	21	0
1799998 - Unauthorized - Other Non-U.S. Insurers (Under $100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1799999 - Unauthorized - Other Non-U.S. Insurers					67	0	0	0	0	48	10	29	6	93	25	0	68	0
1899999 - Total - Unauthorized					67	0	0	0	0	48	10	29	6	93	25	0	68	0
1999999 - Total - Authorized and Unauthorized					4,803	0	175	86,468	0	28,621	31,869	3,944	11	151,087	(403)	0	151,490	64,610
2099999 - Total - Protected Cells					0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					4,803	0	175	86,468	0	28,621	31,869	3,944	11	151,087	(403)	0	151,490	64,610

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	AXA Re	26.000	133
2.	Platinum Underwriters Reins. Co	26.000	100
3.	MAX Re Ltd	26.000	60
4.		0.000	0
5.		0.000	0

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	MA Medical Malpractice Reinsurance Plan	76,400,000	7,687	Yes [ ] No [X]
2.	Swiss Rein America Corp	74,174,000	(3,000)	Yes [ ] No [X]
3.	Employers Rein Corp	207,000	0	Yes [ ] No [X]
4.	Transatlantic Rein Co	164,000	12	Yes [ ] No [X]
5.	AXA Re	65,000	49	Yes [ ] No [X]

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
0199999 - Authorized - Affiliates - U.S. Intercompany Pooling				0	0	0	0	0	0	0	0.0	0.0
0299999 - Authorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
0399999 - Authorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
0499999 - Total - Authorized - Affiliates				0	0	0	0	0	0	0	0.0	0.0
48-0921045	39845	Employers Rein Corp	MO	0	0	0	0	0	0	0	0.0	0.0
13-1675535	25364	Swiss Rein America Corp	NY	0	0	0	0	0	0	0	0.0	0.0
13-5616275	19453	Transatlantic Rein Co	NY	0	0	0	0	0	0	0	0.0	0.0
0599999 - Authorized - Other U.S. Unaffiliated Insurers				1	0	0	0	0	0	1	0.0	0.0
04-3290451	00000	MA Medical Malpractice Reinsurance Plan	MA	174	0	0	0	0	0	174	0.0	0.0
0699999 - Authorized - Pools - Mandatory Pools				174	0	0	0	0	0	174	0.0	0.0
0799999 - Authorized - Pools - Voluntary Pools				0	0	0	0	0	0	0	0.0	0.0
0899999 - Authorized - Other Non-U.S. Insurers				0	0	0	0	0	0	0	0.0	0.0
0999999 - Total - Authorized				175	0	0	0	0	0	175	0.0	0.0
1099999 - Unauthorized - Affiliates - U.S. Intercompany Pooling				0	0	0	0	0	0	0	0.0	0.0
1199999 - Unauthorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
1299999 - Unauthorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
1399999 - Total - Unauthorized - Affiliates				0	0	0	0	0	0	0	0.0	0.0
1499999 - Unauthorized - Other U.S. Unaffiliated Insurers				0	0	0	0	0	0	0	0.0	0.0
1599999 - Unauthorized - Pools - Mandatory Pools				0	0	0	0	0	0	0	0.0	0.0
1699999 - Unauthorized - Pools - Voluntary Pools				0	0	0	0	0	0	0	0.0	0.0
1799999 - Unauthorized - Other Non-U.S. Insurers				0	0	0	0	0	0	0	0.0	0.0
1899999 - Total - Unauthorized				0	0	0	0	0	0	0	0.0	0.0
1999999 - Total - Authorized and Unauthorized				175	0	0	0	0	0	175	0.0	0.0
2099999 - Total - Protected Cells				0	0	0	0	0	0	0	0.0	0.0
9999999 Totals				175	0	0	0	0	0	175	0.0	0.0

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
AA-1320035	00000	AXA Re	FR	65	0	51	18	0	0	65	0	0	0	0	0	0
AA-3190829	00000	MAX Re Ltd	BM	28	0	23	7	0	0	28	0	0	0	0	0	0
0899999 - Other Non-U.S. Insurers				93	0	73	25	0	0	93	(0)	0	0	0	0	(0)
0999999 - Total - Affiliates and Others				93	0	73	25	0	0	93	(0)	0	0	0	0	(0)
1099999 - Total - Protected Cells				0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals				93	0	73	25	0	0	93	(0)	0	0	0	0	(0)

1. Amounts in dispute totaling $ 0 are included in Column 5.
2. Amounts in dispute totaling $ 0 are excluded from Column 13.

Schedule F - Part 6

NONE

Schedule F - Part 7

NONE

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	1,925,083,279	0	1,925,083,279
2. Premiums and considerations (Line 13)	107,200,519	0	107,200,519
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	174,733	597	175,330
4 Funds held by or deposited with reinsured companies (Line 14.2)	572,000	0	572,000
5. Other assets	64,523,907	0	64,523,907
6. Net amount recoverable from reinsurers	0	9,702,198	9,702,198
7. Protected cell assets (Line 25)	0	0	0
8. Totals (Line 26)	2,097,554,438	9,702,795	2,107,257,233
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	1,331,107,582	74,624,465	1,405,732,047
10. Taxes, expenses, and other obligations (Lines 4 through 8)	10,246,197	11,222	10,257,419
11. Unearned premiums (Line 9)	174,219,157	50,948	174,270,105
12. Advance Premiums (Line 10)	1,400,222	0	1,400,222
13. Dividends declared and unpaid (Line 11.1 and 11.2)	962	0	962
14. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)	(403,129)	(373,568)	(776,697)
15. Funds held by company under reinsurance treaties (Line 13)	64,610,272	(64,610,272)	0
16. Amounts withheld or retained by company for account of others (Line 14)	24,906	0	24,906
17. Provision for reinsurance (Line 16)	0	0	0
18. Other liabilities	11,658,314	0	11,658,314
19. Total liabilities excluding protected cell business (Line 24)	1,592,864,483	9,702,795	1,602,567,278
20. Protected cell liabilities (Line 25)	0	0	0
21. Surplus as regards policyholders (Line 35)	504,689,955	XXX	504,689,955
22. Totals (Line 36)	2,097,554,438	9,702,795	2,107,257,233

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	10,170	0	1,847	0	237	0	0	12,254	XXX
2. 1997	112,079	5,038	107,041	102,292	6,456	30,680	992	5,475	0	0	130,999	XXX
3. 1998	99,694	4,086	95,608	78,466	2,017	30,480	399	4,894	0	0	111,424	XXX
4. 1999	100,920	4,604	96,316	70,804	6,624	27,918	538	5,009	0	0	96,569	XXX
5. 2000	102,127	10,022	92,105	65,675	2,683	28,645	413	5,176	0	0	96,401	XXX
6. 2001	130,389	22,138	108,251	81,995	477	27,282	135	5,410	0	0	114,075	XXX
7. 2002	175,541	9,662	165,879	44,861	500	21,079	343	5,472	0	0	70,569	XXX
8. 2003	204,579	22,033	182,546	33,447	651	13,524	413	4,643	0	0	50,550	XXX
9. 2004	243,561	11,221	232,340	(765)	19	7,388	509	3,891	0	0	9,986	XXX
10. 2005	326,354	7,373	318,981	9,510	2,000	6,796	187	2,677	0	0	16,796	XXX
11. 2006	344,386	6,655	337,731	1,255	75	1,953	8	2,223	0	0	5,348	XXX
12. Totals	XXX	XXX	XXX	497,711	21,502	197,593	3,938	45,107	0	0	714,971	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing - Direct and Assumed
1.	18,030	0	2,819	40	0	0	3,075	12	501	0	0	24,374	XXX
2.	16,497	730	1,252	703	0	0	2,499	392	396	0	0	18,819	XXX
3.	23,230	0	335	499	0	0	4,733	21	702	0	0	28,479	XXX
4.	36,303	100	(7,300)	229	0	0	6,013	150	958	0	0	35,495	XXX
5.	60,641	37,765	(6,726)	(6,726)	0	0	10,134	9,608	1,468	0	0	24,871	XXX
6.	79,009	36,445	(7,755)	(8,335)	4	0	17,191	7,424	2,202	0	0	55,117	XXX
7.	91,547	1,950	19,649	1,522	510	0	26,357	655	4,014	0	0	137,951	XXX
8.	96,583	3,772	47,923	6,254	0	0	39,168	2,458	6,180	0	0	177,369	XXX
9.	89,097	3,368	94,417	11,060	0	0	51,279	3,522	8,503	0	0	225,346	XXX
10.	70,963	2,173	147,954	8,114	0	0	66,890	3,234	11,959	0	0	284,245	XXX
11.	46,827	166	195,389	15,260	0	0	77,309	4,393	14,367	0	0	314,073	XXX
12. Totals	628,727	86,468	487,956	28,621	514	0	304,650	31,869	51,250	0	0	1,326,139	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	20,810	3,564
2.	159,091	9,273	149,818	141.9	184.1	140.0	0	0	0.0	16,315	2,504
3.	142,839	2,936	139,903	143.3	71.9	146.3	0	0	0.0	23,065	5,414
4.	139,704	7,641	132,064	138.4	166.0	137.1	0	0	0.0	28,674	6,821
5.	165,014	43,742	121,272	161.6	436.5	131.7	0	0	0.0	22,876	1,995
6.	205,338	36,146	169,192	157.5	163.3	156.3	0	0	0.0	43,144	11,973
7.	213,490	4,970	208,520	121.6	51.4	125.7	0	0	0.0	107,725	30,227
8.	241,468	13,549	227,919	118.0	61.5	124.9	0	0	0.0	134,479	42,890
9.	253,810	18,478	235,332	104.2	164.7	101.3	0	0	0.0	169,086	56,260
10.	316,749	15,708	301,041	97.1	213.1	94.4	0	0	0.0	208,631	75,615
11.	339,323	19,902	319,421	98.5	299.1	94.6	0	0	0.0	226,790	87,283
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,001,595	324,544

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	623,339	594,929	563,485	590,872	598,358	596,139	582,724	570,317	563,110	561,597	(1,513)	(8,720)
2. 1997	176,314	154,779	156,253	154,294	153,035	152,283	148,328	145,654	143,957	143,946	(11)	(1,708)
3. 1998	XXX	154,988	149,161	147,779	144,441	144,390	146,033	135,105	135,912	134,307	(1,605)	(798)
4. 1999	XXX	XXX	144,717	148,798	141,716	139,864	142,880	132,579	124,757	126,097	1,340	(6,482)
5. 2000	XXX	XXX	XXX	113,289	113,291	113,275	114,384	119,837	117,477	114,627	(2,850)	(5,210)
6. 2001	XXX	XXX	XXX	XXX	152,657	153,107	158,922	158,496	158,430	161,580	3,150	3,084
7. 2002	XXX	XXX	XXX	XXX	XXX	213,194	216,138	219,707	213,994	199,034	(14,960)	(20,673)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	225,915	232,473	225,974	217,096	(8,878)	(15,377)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230,337	236,047	222,938	(13,109)	(7,399)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293,147	286,405	(6,742)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	302,831	XXX	XXX
										12. Totals	(45,176)	(63,282)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	000	116,463	229,969	342,453	424,553	470,613	500,830	516,371	525,706	537,724	XXX	XXX
2. 1997	641	5,847	13,807	31,792	53,013	77,014	96,397	113,466	119,817	125,524	XXX	XXX
3. 1998	XXX	623	6,505	16,203	37,068	52,064	71,547	83,894	94,262	106,530	XXX	XXX
4. 1999	XXX	XXX	851	6,542	13,818	22,385	40,483	60,038	72,943	91,559	XXX	XXX
5. 2000	XXX	XXX	XXX	2,867	7,730	15,696	26,688	48,674	71,565	91,225	XXX	XXX
6. 2001	XXX	XXX	XXX	XXX	6,061	15,381	32,811	54,433	82,439	108,665	XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX	1,768	9,829	25,198	45,061	65,097	XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,113	8,616	16,951	45,907	XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,108	(5,166)	6,095	XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,909	14,119	XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,125	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	230,074	99,153	12,448	46,117	29,004	17,133	9,178	7,411	4,205	5,843
2. 1997	158,699	110,654	81,884	56,556	32,217	14,536	3,571	601	2,105	2,656
3. 1998	XXX	133,892	105,163	85,010	57,155	33,259	14,666	5,914	3,221	4,548
4. 1999	XXX	XXX	122,671	110,159	85,931	52,638	24,809	8,735	678	(1,665)
5. 2000	XXX	XXX	XXX	94,588	76,174	48,588	10,229	11,522	6,184	527
6. 2001	XXX	XXX	XXX	XXX	124,657	98,754	59,601	23,846	15,976	10,347
7. 2002	XXX	XXX	XXX	XXX	XXX	181,860	154,060	118,472	76,530	43,830
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	194,290	170,103	131,799	78,378
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	199,122	189,881	131,113
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	244,799	203,496
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	253,045

Schedule P - Part 1A - Home/Farm

NONE

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	10,374	0	1,754	0	234	0	0	12,362	XXX
2. 1997	85,902	3,735	82,167	76,533	4,006	22,535	497	4,053	0	0	98,619	1,146
3. 1998	77,440	2,983	74,457	47,949	900	22,224	309	3,704	0	0	72,668	1,060
4. 1999	75,719	3,588	72,131	50,563	4,604	20,995	362	3,991	0	0	70,584	1,094
5. 2000	74,661	7,644	67,017	40,954	400	17,947	125	3,621	0	0	61,997	954
6. 2001	86,121	16,199	69,922	33,295	0	14,555	46	3,409	0	0	51,212	825
7. 2002	115,787	6,655	109,132	14,231	0	8,657	259	2,833	0	0	25,462	724
8. 2003	126,430	14,446	111,984	2,283	0	4,329	124	2,121	0	0	8,610	477
9. 2004	146,314	7,464	138,850	(4,018)	0	1,421	224	1,351	0	0	(1,470)	354
10. 2005	188,744	4,840	183,904	896	0	1,457	66	729	0	0	3,015	317
11. 2006	196,586	5,761	190,825	74	0	490	1	559	0	0	1,122	169
12. Totals	XXX	XXX	XXX	273,133	9,910	116,365	2,013	26,607	0	0	404,182	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	17,410	0	2,814	27	0	0	2,889	9	461	0	0	23,538	75
2.	16,272	730	1,130	703	0	0	2,453	392	380	0	0	18,409	64
3.	23,210	0	(196)	467	0	0	4,631	0	648	0	0	27,826	116
4.	34,875	100	(7,306)	229	0	0	5,857	150	888	0	0	33,835	176
5.	53,241	32,861	(6,339)	(5,754)	0	0	9,877	9,408	1,322	0	0	21,587	241
6.	73,320	33,992	(7,732)	(7,902)	0	0	14,405	6,540	1,846	0	0	49,210	307
7.	76,908	1,930	11,207	279	0	0	20,648	383	2,980	0	0	109,151	334
8.	56,973	2,147	41,150	5,769	0	0	27,708	2,174	3,964	0	0	119,704	254
9.	44,613	1,716	78,067	8,706	0	0	34,133	2,802	5,129	0	0	148,718	167
10.	14,963	1,041	121,648	7,708	0	0	40,438	2,471	6,564	0	0	172,394	231
11.	2,241	6	142,201	13,096	0	0	44,327	3,800	6,770	0	0	178,637	152
12.	414,025	74,522	376,643	23,327	0	0	207,367	28,129	30,952	0	0	903,009	2,117

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	20,197	3,342
2.	123,357	6,328	117,029	143.6	169.4	142.4	0	0	0.0	15,968	2,441
3.	102,170	1,676	100,494	131.9	56.2	135.0	0	0	0.0	22,547	5,279
4.	109,864	5,446	104,418	145.1	151.8	144.8	0	0	0.0	27,240	6,595
5.	120,624	37,040	83,585	161.6	484.6	124.7	0	0	0.0	19,796	1,792
6.	133,097	32,676	100,422	154.5	201.7	143.6	0	0	0.0	39,499	9,711
7.	137,463	2,850	134,613	118.7	42.8	123.3	0	0	0.0	85,906	23,245
8.	138,528	10,215	128,314	109.6	70.7	114.6	0	0	0.0	90,206	29,497
9.	160,696	13,447	147,248	109.8	180.2	106.0	0	0	0.0	112,259	36,460
10.	186,694	11,285	175,409	98.9	233.2	95.4	0	0	0.0	127,862	44,532
11.	196,662	16,903	179,759	100.0	293.4	94.2	0	0	0.0	131,340	47,297
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	692,819	210,190

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	(264)	0	42	0	2	0	0	(220)	XXX
2. 1997	23,878	1,218	22,660	25,047	2,450	7,163	495	1,400	0	0	30,666	460
3. 1998	19,797	997	18,800	25,015	1,117	7,805	90	1,197	0	0	32,811	432
4. 1999	20,172	931	19,241	17,814	2,020	6,575	175	1,009	0	0	23,203	410
5. 2000	20,421	2,115	18,306	23,384	2,283	10,013	288	1,502	0	0	32,329	389
6. 2001	37,180	5,353	31,827	42,863	477	12,238	89	1,934	0	0	56,469	318
7. 2002	54,845	2,767	52,078	29,996	500	12,201	85	2,580	0	0	44,193	323
8. 2003	73,034	7,152	65,882	30,993	651	9,101	289	2,470	0	0	41,624	302
9. 2004	93,592	3,691	89,901	3,179	19	5,922	172	2,499	0	0	11,410	287
10. 2005	134,234	2,531	131,703	8,568	2,000	5,312	121	1,913	0	0	13,672	263
11. 2006	144,618	973	143,645	1,158	75	1,457	7	1,644	0	0	4,177	221
12. Totals	XXX	XXX	XXX	207,753	11,592	77,829	1,811	18,152	0	0	290,331	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	371	0	5	12	0	0	10	3	23	0	0	393	4
2.	225	0	120	0	0	0	39	0	16	0	0	400	2
3.	20	0	530	32	0	0	96	21	53	0	0	645	1
4.	1,405	0	(4)	0	0	0	145	0	63	0	0	1,610	6
5.	7,145	4,904	(246)	(972)	0	0	210	200	144	0	0	3,122	20
6.	5,100	2,453	57	(432)	0	0	2,716	884	334	0	0	5,303	31
7.	14,447	20	8,362	1,243	510	0	5,499	272	996	0	0	28,279	48
8.	38,722	1,625	6,447	485	0	0	10,670	284	2,104	0	0	55,548	102
9.	44,192	1,652	15,813	2,354	0	0	16,161	720	3,228	0	0	74,668	112
10.	55,660	1,133	25,647	406	0	0	25,395	763	5,244	0	0	109,643	162
11.	44,384	160	52,107	2,165	0	0	32,035	593	7,432	0	0	133,041	194
12.	211,670	11,946	108,839	5,294	510	0	92,975	3,740	19,638	0	0	412,653	682

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	363	30
2.	34,011	2,945	31,066	142.4	241.8	137.1	0	0	0.0	345	55
3.	34,716	1,260	33,456	175.4	126.4	178.0	0	0	0.0	517	128
4.	27,008	2,195	24,813	133.9	235.8	129.0	0	0	0.0	1,401	208
5.	42,153	6,702	35,451	206.4	316.9	193.7	0	0	0.0	2,968	155
6.	65,242	3,471	61,772	175.5	64.8	194.1	0	0	0.0	3,136	2,167
7.	74,592	2,120	72,472	136.0	76.6	139.2	0	0	0.0	21,546	6,733
8.	100,506	3,334	97,172	137.6	46.6	147.5	0	0	0.0	43,059	12,490
9.	90,994	4,917	86,078	97.2	133.2	95.7	0	0	0.0	55,999	18,669
10.	127,738	4,423	123,315	95.2	174.8	93.6	0	0	0.0	79,767	29,876
11.	140,217	2,999	137,218	97.0	308.2	95.5	0	0	0.0	94,167	38,874
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	303,269	109,384

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1997	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 1998	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 1999	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2000	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2002	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2004	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2005	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2006	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	60	0	51	0	1	0	0	112	XXX
2. 1997	1,957	58	1,899	711	0	981	0	22	0	0	1,714	107
3. 1998	1,954	46	1,908	264	0	452	0	(6)	0	0	710	79
4. 1999	1,610	42	1,568	214	0	320	0	11	0	0	544	90
5. 2000	1,994	176	1,818	1,231	0	620	0	50	0	0	1,900	87
6. 2001	2,451	453	1,998	358	0	396	0	63	0	0	818	73
7. 2002	4,185	209	3,976	22	0	192	0	57	0	0	271	79
8. 2003	4,654	379	4,275	169	0	64	0	51	0	0	284	72
9. 2004	3,443	49	3,394	76	0	(68)	0	34	0	0	42	52
10. 2005	3,201	0	3,201	47	0	27	0	35	0	0	109	46
11. 2006	3,018	(65)	3,083	24	0	6	0	20	0	0	49	21
12. Totals	XXX	XXX	XXX	3,176	0	3,041	0	337	0	0	6,553	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	250	0	0	0	0	0	176	0	16	0	0	443	1
2.	0	0	2	0	0	0	7	0	1	0	0	9	0
3.	0	0	1	0	0	0	6	0	1	0	0	8	0
4.	23	0	10	0	0	0	10	0	7	0	0	49	2
5.	240	0	(142)	0	0	0	46	0	2	0	0	146	4
6.	505	0	(25)	0	0	0	61	0	21	0	0	562	6
7.	193	0	46	0	0	0	206	0	37	0	0	481	8
8.	789	0	279	0	0	0	773	0	106	0	0	1,946	15
9.	292	0	452	0	0	0	963	0	135	0	0	1,842	12
10.	341	0	630	0	0	0	1,022	0	146	0	0	2,140	14
11.	202	0	1,049	0	0	0	900	0	156	0	0	2,307	8
12.	2,833	0	2,301	0	0	0	4,170	0	627	0	0	9,931	70

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	250	193
2.	1,724	0	1,724	88.1	0.0	90.8	0	0	0.0	2	8
3.	718	0	718	36.7	0.0	37.6	0	0	0.0	1	7
4.	594	0	594	36.9	0.0	37.9	0	0	0.0	33	17
5.	2,046	0	2,046	102.6	0.0	112.5	0	0	0.0	98	48
6.	1,380	0	1,380	56.3	0.0	69.1	0	0	0.0	480	82
7.	752	0	752	18.0	0.0	18.9	0	0	0.0	238	242
8.	2,230	0	2,230	47.9	0.0	52.2	0	0	0.0	1,067	878
9.	1,883	0	1,883	54.7	0.0	55.5	0	0	0.0	744	1,098
10.	2,249	0	2,249	70.3	0.0	70.3	0	0	0.0	972	1,168
11.	2,356	0	2,356	78.0	0.0	76.4	0	0	0.0	1,251	1,056
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,134	4,797

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1997	342	27	315	0	0	0	0	(0)	0	0	(0)	0
3. 1998	409	60	349	0	0	0	0	(2)	0	0	(2)	0
4. 1999	513	43	470	78	0	28	0	(3)	0	0	102	1
5. 2000	718	87	631	107	0	65	0	3	0	0	175	3
6. 2001	817	133	684	(0)	0	93	0	4	0	0	97	3
7. 2002	647	31	616	(5)	0	29	0	2	0	0	26	1
8. 2003	465	56	409	(7)	0	30	0	1	0	0	24	1
9. 2004	212	17	195	(2)	0	113	114	6	0	0	4	2
10. 2005	173	2	171	0	0	0	0	(0)	0	0	(0)	0
11. 2006	163	(15)	178	0	0	0	0	1	0	0	1	1
12. Totals	XXX	XXX	XXX	171	0	358	114	12	0	0	426	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	1	0	0	0	0	1	0
5.	14	0	1	0	0	0	1	0	0	0	0	16	0
6.	84	0	(55)	0	4	0	9	0	1	0	0	42	0
7.	0	0	34	0	0	0	4	0	2	0	0	40	0
8.	100	0	47	0	0	0	18	0	6	0	0	171	1
9.	0	0	85	0	0	0	23	0	11	0	0	119	1
10.	0	0	29	0	0	0	35	0	5	0	0	69	0
11.	0	0	32	0	0	0	46	0	9	0	0	87	1
12.	198	0	173	0	4	0	137	0	33	0	0	546	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	(0)	0	(0)	(0.1)	0.0	(0.1)	0	0	0.0	0	0
3.	(2)	0	(2)	(0.4)	0.0	(0.5)	0	0	0.0	0	0
4.	103	0	103	20.2	0.0	22.0	0	0	0.0	0	1
5.	191	0	191	26.6	0.0	30.2	0	0	0.0	15	1
6.	139	0	139	17.0	0.0	20.3	0	0	0.0	29	13
7.	66	0	66	10.3	0.0	10.8	0	0	0.0	34	6
8.	195	0	195	41.9	0.0	47.7	0	0	0.0	147	24
9.	237	114	123	111.6	670.9	62.9	0	0	0.0	85	34
10.	69	0	69	39.6	0.0	40.0	0	0	0.0	29	39
11.	88	0	88	53.8	0.0	49.4	0	0	0.0	33	55
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	372	174

Schedule P - Part 1I - Special Property

NONE

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2005	1	0	1	0	0	0	0	0	0	0	0	XXX
3. 2006	0	0	0	0	0	0	0	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance A

NONE

Schedule P - Part 1O - Reinsurance B

NONE

Schedule P - Part 1P - Reinsurance C

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 2A

NONE

Schedule P - Part 2B

NONE

Schedule P - Part 2C

NONE

Schedule P - Part 2D

NONE

Schedule P - Part 2E

NONE

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	528,217	512,146	486,345	510,843	515,801	512,794	500,246	486,742	480,520	479,061	(1,458)	(7,681)
2. 1997	139,348	122,980	128,586	127,658	125,164	122,426	116,095	114,423	112,346	112,596	250	(1,827)
3. 1998	XXX	120,597	114,997	112,545	107,855	106,837	108,591	96,928	97,266	96,141	(1,125)	(787)
4. 1999	XXX	XXX	108,501	113,739	109,926	110,636	116,199	107,084	98,762	99,539	777	(7,545)
5. 2000	XXX	XXX	XXX	87,684	87,961	88,078	87,803	91,769	86,603	78,641	(7,962)	(13,128)
6. 2001	XXX	XXX	XXX	XXX	102,359	103,071	103,283	103,164	102,865	95,167	(7,698)	(7,997)
7. 2002	XXX	XXX	XXX	XXX	XXX	138,874	137,571	143,939	133,441	128,801	(4,640)	(15,138)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	142,089	149,554	135,223	122,229	(12,994)	(27,325)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146,398	144,974	140,769	(4,205)	(5,629)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,429	168,115	(7,314)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,430	XXX	XXX
										12. Totals	(46,370)	(87,058)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	87,359	76,431	71,576	74,727	77,718	78,198	77,383	78,466	77,634	77,375	(259)	(1,091)
2. 1997	34,023	29,447	26,127	24,970	26,218	28,267	30,630	29,663	29,901	29,649	(252)	(14)
3. 1998	XXX	31,628	29,509	28,545	30,259	31,362	31,314	32,042	32,641	32,205	(436)	163
4. 1999	XXX	XXX	33,215	30,699	28,226	26,131	23,845	22,571	23,145	23,740	595	1,169
5. 2000	XXX	XXX	XXX	23,262	23,366	23,633	24,965	26,410	28,829	33,804	4,975	7,394
6. 2001	XXX	XXX	XXX	XXX	42,192	42,206	48,382	48,408	48,902	59,503	10,601	11,095
7. 2002	XXX	XXX	XXX	XXX	XXX	68,688	74,641	73,362	78,677	68,896	(9,781)	(4,466)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	78,827	79,399	87,727	92,598	4,871	13,199
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,922	88,451	80,350	(8,101)	(572)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115,244	116,158	914	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128,142	XXX	XXX
										12. Totals	3,128	26,878

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	7,581	6,293	5,528	5,299	4,843	5,151	5,099	5,113	4,960	5,165	205	52
2. 1997	2,473	1,890	1,389	1,635	1,653	1,590	1,603	1,568	1,710	1,701	(9)	133
3. 1998	XXX	2,107	1,568	1,321	1,089	953	890	897	767	723	(44)	(174)
4. 1999	XXX	XXX	1,826	1,676	1,299	837	581	678	607	576	(31)	(102)
5. 2000	XXX	XXX	XXX	1,598	1,322	1,167	1,443	1,457	1,857	1,994	137	537
6. 2001	XXX	XXX	XXX	XXX	1,757	1,586	1,325	1,167	1,032	1,295	263	128
7. 2002	XXX	XXX	XXX	XXX	XXX	4,129	2,702	1,523	1,146	658	(488)	(865)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	4,486	3,164	2,748	2,073	(675)	(1,091)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,870	2,477	1,714	(763)	(1,156)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,379	2,068	(311)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,180	XXX	XXX
										12. Totals	(1,715)	(2,537)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	182	59	36	3	0	0	0	0	0	0	0	0
2. 1997	470	462	151	31	0	0	0	0	0	0	0	0
3. 1998	XXX	599	386	130	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	737	549	130	125	120	111	108	106	(2)	(5)
5. 2000	XXX	XXX	XXX	745	642	397	173	201	188	188	(0)	(13)
6. 2001	XXX	XXX	XXX	XXX	882	777	465	290	151	135	(16)	(155)
7. 2002	XXX	XXX	XXX	XXX	XXX	886	607	266	113	62	(51)	(204)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	505	351	268	188	(80)	(163)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144	145	105	(40)	(39)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95	64	(31)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	XXX	XXX
										12. Totals	(220)	(579)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	0	0

NONE

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	0	0

NONE

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	0	0

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	13	13	0	13
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	1	13

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

NONE

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 3A

NONE

Schedule P - Part 3B

NONE

Schedule P - Part 3C

NONE

Schedule P - Part 3D

NONE

Schedule P - Part 3E

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	000	89,617	183,948	277,204	347,984	391,382	419,777	434,610	443,856	455,984	0	0
2. 1997	53	2,389	6,895	18,137	33,120	52,597	68,963	83,337	88,986	94,566	238	844
3. 1998	XXX	35	1,073	3,971	14,812	24,601	38,083	48,394	56,828	68,964	166	778
4. 1999	XXX	XXX	258	1,428	3,481	7,611	21,920	38,541	49,498	66,592	144	774
5. 2000	XXX	XXX	XXX	214	1,008	4,367	9,639	22,718	42,816	58,376	104	609
6. 2001	XXX	XXX	XXX	XXX	227	1,190	3,870	13,854	28,431	47,803	64	454
7. 2002	XXX	XXX	XXX	XXX	XXX	361	3,971	7,468	10,320	22,629	46	344
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	265	1,097	(1,500)	6,488	20	203
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	255	(4,592)	(2,821)	6	181
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	423	2,286	2	84
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	563	0	17

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	000	25,027	42,829	61,514	72,596	74,709	76,403	77,038	77,227	77,005	0	0
2. 1997	556	3,282	6,503	12,967	18,846	23,233	26,089	28,783	29,166	29,265	109	349
3. 1998	XXX	477	2,992	6,842	16,562	21,682	27,610	29,582	31,490	31,613	80	351
4. 1999	XXX	XXX	417	3,229	7,840	12,206	15,905	18,764	20,690	22,194	56	348
5. 2000	XXX	XXX	XXX	2,552	6,452	10,935	16,509	25,077	27,320	30,826	52	317
6. 2001	XXX	XXX	XXX	XXX	586	8,493	23,121	34,621	47,809	54,534	53	234
7. 2002	XXX	XXX	XXX	XXX	XXX	755	5,138	16,965	34,017	41,613	34	241
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	828	7,408	18,458	39,154	30	170
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	835	(467)	8,911	13	162
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,453	11,759	5	96
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,533	2	25

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

NONE

1. Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 1997	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 1998	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	1,819	3,192	3,735	3,977	4,526	4,654	4,727	4,627	4,738	0	0
2. 1997	32	176	409	688	1,047	1,184	1,345	1,346	1,665	1,692	53	54
3. 1998	XXX	54	203	295	456	543	616	680	706	716	35	44
4. 1999	XXX	XXX	42	179	257	327	417	492	515	533	44	44
5. 2000	XXX	XXX	XXX	101	217	335	466	707	1,258	1,851	44	39
6. 2001	XXX	XXX	XXX	XXX	27	159	265	398	626	755	27	40
7. 2002	XXX	XXX	XXX	XXX	XXX	20	72	117	83	214	25	46
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	15	98	(32)	234	24	33
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	(105)	8	18	22
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	74	10	22
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	6	7

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000	0	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	19	105	106	106	106	105	105	1	0
5. 2000	XXX	XXX	XXX	0	53	59	74	172	171	172	1	2
6. 2001	XXX	XXX	XXX	XXX	2	72	88	93	93	93	0	3
7. 2002	XXX	XXX	XXX	XXX	XXX	20	31	31	24	24	0	1
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	8	17	23	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	(2)	(3)	0	1
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1	2	3	4	5	6	7	8	9	10	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	XXX	XXX
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	0	0
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	XXX	XXX
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	13	13	XXX	XXX
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 1997	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 1998	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 4A

NONE

Schedule P - Part 4B

NONE

Schedule P - Part 4C

NONE

Schedule P - Part 4D

NONE

Schedule P - Part 4E

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	218,173	109,275	26,177	49,979	30,536	17,797	9,924	7,413	3,971	5,667
2. 1997	135,092	99,833	80,152	56,768	33,558	16,244	4,131	704	2,030	2,488
3. 1998	XXX	117,264	96,407	80,629	55,716	34,551	16,340	5,642	2,440	3,968
4. 1999	XXX	XXX	102,758	97,488	80,462	52,050	26,499	9,593	772	(1,828)
5. 2000	XXX	XXX	XXX	85,919	76,314	56,452	21,084	11,884	6,917	(116)
6. 2001	XXX	XXX	XXX	XXX	99,326	87,218	59,849	27,102	14,832	8,035
7. 2002	XXX	XXX	XXX	XXX	XXX	133,849	118,810	100,319	60,167	31,194
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	140,519	135,966	105,003	60,915
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144,192	134,201	100,692
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,362	151,907
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	169,632

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	7,211	(11,992)	(14,389)	(4,484)	(1,835)	(921)	(796)	(13)	26	(1)
2. 1997	21,025	9,259	1,072	(513)	(1,605)	(1,847)	(586)	(155)	60	159
3. 1998	XXX	14,343	6,824	3,358	1,193	(1,435)	(1,729)	145	750	572
4. 1999	XXX	XXX	17,586	10,680	4,697	183	(1,786)	(903)	(116)	142
5. 2000	XXX	XXX	XXX	6,949	(1,359)	(8,649)	(11,458)	(424)	(775)	737
6. 2001	XXX	XXX	XXX	XXX	22,788	9,897	(1,390)	(3,790)	977	2,322
7. 2002	XXX	XXX	XXX	XXX	XXX	43,268	32,453	16,811	15,553	12,346
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	49,126	31,033	24,265	16,348
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,294	53,154	28,899
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,149	49,872
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,385

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	4,508	1,811	624	619	303	257	50	11	208	176
2. 1997	2,112	1,100	509	270	264	139	26	52	15	9
3. 1998	XXX	1,686	1,082	750	246	143	55	127	31	7
4. 1999	XXX	XXX	1,349	1,113	747	386	82	40	19	20
5. 2000	XXX	XXX	XXX	1,075	765	517	521	47	39	(96)
6. 2001	XXX	XXX	XXX	XXX	1,481	971	800	425	196	36
7. 2002	XXX	XXX	XXX	XXX	XXX	3,881	2,221	1,107	721	251
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	4,237	2,861	2,380	1,051
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,492	2,379	1,415
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,193	1,653
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,949

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	182	59	36	3	0	0	0	0	0	0
2. 1997	470	462	151	31	0	0	0	0	0	0
3. 1998	XXX	599	386	130	0	0	0	0	0	0
4. 1999	XXX	XXX	674	430	25	19	14	5	3	1
5. 2000	XXX	XXX	XXX	645	454	268	82	15	3	2
6. 2001	XXX	XXX	XXX	XXX	814	668	342	109	(29)	(46)
7. 2002	XXX	XXX	XXX	XXX	XXX	857	576	235	89	38
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	405	243	151	65
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144	147	108
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95	64
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79

SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

NONE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4K - FIDELITY/SURETY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	206	195	222	214	183	98	72	34	21	21
2. 1997	1	12	27	55	86	129	177	211	226	238
3. 1998	XXX	0	5	17	41	59	91	121	137	166
4. 1999	XXX	XXX	1	9	21	30	52	86	113	144
5. 2000	XXX	XXX	XXX	0	5	14	20	39	75	104
6. 2001	XXX	XXX	XXX	XXX	1	5	12	27	42	64
7. 2002	XXX	XXX	XXX	XXX	XXX	1	12	21	31	46
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	6	10	20
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	4	6
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	2
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	2,322	2,282	1,952	1,428	965	669	398	234	148	75
2. 1997	115	246	355	501	470	368	256	185	114	64
3. 1998	XXX	104	232	340	399	394	345	233	183	116
4. 1999	XXX	XXX	170	253	287	436	411	344	251	176
5. 2000	XXX	XXX	XXX	144	164	260	391	371	336	241
6. 2001	XXX	XXX	XXX	XXX	59	168	247	355	357	307
7. 2002	XXX	XXX	XXX	XXX	XXX	122	166	207	319	334
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	90	147	176	254
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	173	167
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179	231
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,067	861	565	281	168	124	58	34	19	13
2. 1997	135	336	560	844	963	1,050	1,086	1,125	1,137	1,146
3. 1998	XXX	121	334	561	758	897	977	1,013	1,042	1,060
4. 1999	XXX	XXX	214	433	577	847	956	1,021	1,065	1,094
5. 2000	XXX	XXX	XXX	178	341	510	734	830	918	954
6. 2001	XXX	XXX	XXX	XXX	137	293	447	668	769	825
7. 2002	XXX	XXX	XXX	XXX	XXX	171	310	440	619	724
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	119	236	329	477
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	147	250	354
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	195	317
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	169

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	77	73	62	52	19	8	7	2	1	0
2. 1997	9	25	36	57	73	89	100	105	109	109
3. 1998	XXX	3	14	25	47	61	74	77	79	80
4. 1999	XXX	XXX	3	14	23	30	40	52	55	56
5. 2000	XXX	XXX	XXX	4	11	20	28	40	51	52
6. 2001	XXX	XXX	XXX	XXX	6	13	23	36	50	53
7. 2002	XXX	XXX	XXX	XXX	XXX	3	9	20	27	34
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	3	12	17	30
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	7	13
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	5
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	619	425	249	131	55	31	12	7	5	4
2. 1997	307	198	158	110	70	43	22	10	7	2
3. 1998	XXX	339	237	160	99	58	29	12	7	1
4. 1999	XXX	XXX	308	207	138	93	64	33	15	6
5. 2000	XXX	XXX	XXX	284	168	118	98	58	40	20
6. 2001	XXX	XXX	XXX	XXX	208	152	113	94	66	31
7. 2002	XXX	XXX	XXX	XXX	XXX	221	145	101	76	48
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	207	156	131	102
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212	149	112
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	162
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	194

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	49	12	4	2	3	3	2	0	0	0
2. 1997	402	440	448	449	453	456	458	459	460	460
3. 1998	XXX	388	417	425	429	428	431	433	433	432
4. 1999	XXX	XXX	360	394	399	404	409	409	410	410
5. 2000	XXX	XXX	XXX	352	369	373	383	388	389	389
6. 2001	XXX	XXX	XXX	XXX	268	294	301	312	318	318
7. 2002	XXX	XXX	XXX	XXX	XXX	276	296	308	321	323
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	249	279	295	302
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250	274	287
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226	263
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	221

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	15	(135)	16	9	7	4	1	0	0	2
2. 1997	6	32	37	41	46	49	51	51	52	53
3. 1998	XXX	10	24	26	31	33	33	33	35	35
4. 1999	XXX	XXX	11	29	36	41	43	44	44	44
5. 2000	XXX	XXX	XXX	15	26	31	36	40	41	44
6. 2001	XXX	XXX	XXX	XXX	8	20	22	22	26	27
7. 2002	XXX	XXX	XXX	XXX	XXX	13	24	24	24	25
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	8	19	21	24
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	14	18
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	10
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	151	85	53	28	17	7	6	5	3	1
2. 1997	46	35	26	24	15	9	6	3	2	0
3. 1998	XXX	43	25	23	16	12	8	5	2	0
4. 1999	XXX	XXX	44	35	23	7	6	5	4	2
5. 2000	XXX	XXX	XXX	38	29	22	20	12	9	4
6. 2001	XXX	XXX	XXX	XXX	29	25	13	11	9	6
7. 2002	XXX	XXX	XXX	XXX	XXX	37	22	12	10	8
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	23	14	12	15
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	14	12
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	14
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	51	(265)	5	0	0	1	0	0	0	0
2. 1997	72	96	102	108	108	108	108	107	107	107
3. 1998	XXX	59	73	76	79	79	79	79	79	79
4. 1999	XXX	XXX	60	80	85	87	89	89	90	90
5. 2000	XXX	XXX	XXX	58	75	82	87	87	87	87
6. 2001	XXX	XXX	XXX	XXX	40	67	69	70	73	73
7. 2002	XXX	XXX	XXX	XXX	XXX	51	72	75	76	79
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	37	57	64	72
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	46	52
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	46
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	1	1	1	1	1	1
5. 2000	XXX	XXX	XXX	0	1	1	1	1	1	1
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	1	1	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	2	2	1	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	2	1	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	1
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	1	1	1	1	1	1	1	1
5. 2000	XXX	XXX	XXX	2	3	3	3	3	3	3
6. 2001	XXX	XXX	XXX	XXX	3	3	3	3	3	3
7. 2002	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	2
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	0
3. 1998	XXX	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	0
4. 1999	XXX	XXX	1,610	1,610	1,610	1,610	1,610	1,610	1,610	1,610	0
5. 2000	XXX	XXX	XXX	1,994	1,994	1,994	1,994	1,994	1,994	1,994	0
6. 2001	XXX	XXX	XXX	XXX	2,451	2,451	2,451	2,451	2,451	2,451	0
7. 2002	XXX	XXX	XXX	XXX	XXX	4,185	4,185	4,185	4,185	4,185	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	4,654	4,654	4,654	4,654	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,443	3,443	3,443	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,201	3,201	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,018	3,018
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,018
13. Earned Premiums (Sch P, Part 1)	1,957	1,954	1,610	1,994	2,451	4,185	4,654	3,443	3,201	3,018	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	58	58	58	58	58	58	58	58	58	58	0
3. 1998	XXX	46	46	46	46	46	46	46	46	46	0
4. 1999	XXX	XXX	42	42	42	42	42	42	42	42	0
5. 2000	XXX	XXX	XXX	176	176	176	176	176	176	176	0
6. 2001	XXX	XXX	XXX	XXX	453	453	453	453	453	453	0
7. 2002	XXX	XXX	XXX	XXX	XXX	209	209	209	209	209	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	379	379	379	379	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	49	49	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(65)	(65)
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(65)
13. Earned Premiums (Sch P, Part 1)	58	46	42	176	453	209	379	49	0	(65)	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	342	342	342	342	342	342	342	342	342	342	0
3. 1998	XXX	409	409	409	409	409	409	409	409	409	0
4. 1999	XXX	XXX	513	513	513	513	513	513	513	513	0
5. 2000	XXX	XXX	XXX	718	718	718	718	718	718	718	0
6. 2001	XXX	XXX	XXX	XXX	817	817	817	817	817	817	0
7. 2002	XXX	XXX	XXX	XXX	XXX	647	647	647	647	647	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	465	465	465	465	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212	212	212	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	173	173	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163	163
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163
13. Earned Premiums (Sch P, Part 1)	342	409	513	718	817	647	465	212	173	163	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	27	27	27	27	27	27	27	27	27	27	0
3. 1998	XXX	60	60	60	60	60	60	60	60	60	0
4. 1999	XXX	XXX	43	43	42	42	42	42	42	42	0
5. 2000	XXX	XXX	XXX	87	87	87	87	87	87	87	0
6. 2001	XXX	XXX	XXX	XXX	133	133	133	133	133	133	0
7. 2002	XXX	XXX	XXX	XXX	XXX	31	31	31	31	31	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	56	56	56	56	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	17	17	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(15)	(15)
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(15)
13. Earned Premiums (Sch P, Part 1)	27	60	43	87	133	31	56	17	2	(15)	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contacts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical	0	0	0.0	0	0	0.0
4. Workers' Compensation	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril	0	0	0.0	0	0	0.0
6. Medical Malpractice - Occurrence	903,009	0	0.0	192,161	0	0.0
7. Medical Malpractice - Claims-Made	412,653	0	0.0	146,137	0	0.0
8. Special Liability	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence	9,931	0	0.0	2,991	0	0.0
10. Other Liability - Claims-Made	546	0	0.0	184	0	0.0
11. Special Property	0	0	0.0	0	0	0.0
12. Auto Physical Damage	0	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Totals	1,326,139	0	0.0	341,472	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contacts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical	0	0	0.0	0	0	0.0
4. Workers' Compensation	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril	0	0	0.0	0	0	0.0
6. Medical Malpractice - Occurrence	903,009	0	0.0	192,161	0	0.0
7. Medical Malpractice - Claims-Made	412,653	0	0.0	146,137	0	0.0
8. Special Liability	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence	9,931	0	0.0	2,991	0	0.0
10. Other Liability - Claims-Made	546	0	0.0	184	0	0.0
11. Special Property	0	0	0.0	0	0	0.0
12. Auto Physical Damage	0	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	0	0	0.0	0	0	0.0
17. Reinsurance - Nonproportional Assumed Liability	0	0	0.0	0	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Totals	1,326,139	0	0.0	341,472	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)

NONE

Years in Which Policies Were Issued	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 5

NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)

NONE

Years in Which Policies Were Issued	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 6

INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)

NONE

Years in Which Policies Were Issued	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 7

RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)

NONE

Years in Which Policies Were Issued	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

	Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01	Prior	0	0	0
1.02	1997	0	0	0
1.03	1998	0	0	0
1.04	1999	0	0	0
1.05	2000	0	0	0
1.06	2001	0	0	0
1.07	2002	0	0	0
1.08	2003	0	0	0
1.09	2004	0	0	0
1.10	2005	0	0	0
1.11	2006	18,719,774	0	0
1.12	Totals	18,719,774	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Answer: Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [X]

   If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

   Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

   Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
   (in thousands of dollars)

   5.1 Fidelity 0

   5.2 Surety 0

6. Claim count information is reported per claim or per claimant (Indicate which)..... CLAIM
   If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No [ ]

7.2 An extended statement may be attached.
Prior to 1998, claim count information for other liability is reflected on a per claimant basis. Inception-to-date activity is reported on a per claim basis starting in 1998.

The quota share reinsurance agreement with its affiliate, ProSelect Insurance Company, NAIC Code #10638, was increased to 100% from 90% effective 1/1/2005.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama AL	No	0	0	0	0	0	0	0	0
2. Alaska AK	No	0	0	0	0	0	0	0	0
3. Arizona AZ	No	0	0	0	0	0	0	0	0
4. Arkansas AR	No	0	0	0	0	0	0	0	0
5. California CA	No	0	0	0	0	0	0	0	0
6. Colorado CO	No	0	0	0	0	0	0	0	0
7. Connecticut CT	No	0	0	0	0	0	0	0	0
8. Delaware DE	No	0	0	0	0	0	0	0	0
9. District of Columbia DC	No	0	0	0	0	0	0	0	0
10. Florida FL	No	0	0	0	0	0	0	0	0
11. Georgia GA	No	0	0	0	0	0	0	0	0
12. Hawaii HI	No	0	0	0	0	0	0	0	0
13. Idaho ID	No	0	0	0	0	0	0	0	0
14. Illinois IL	No	0	0	0	0	0	0	0	0
15. Indiana IN	No	0	0	0	0	0	0	0	0
16. Iowa IA	No	0	0	0	0	0	0	0	0
17. Kansas KS	No	0	0	0	0	0	0	0	0
18. Kentucky KY	No	0	0	0	0	0	0	0	0
19. Louisiana LA	No	0	0	0	0	0	0	0	0
20. Maine ME	No	0	0	0	0	0	0	0	0
21. Maryland MD	No	0	0	0	0	0	0	0	0
22. Massachusetts MA	Yes	147,913,306	149,147,498	1,899,039	83,593,019	95,177,593	673,467,386	2,169,631	0
23. Michigan MI	No	0	0	0	0	0	0	0	0
24. Minnesota MN	No	0	0	0	0	0	0	0	0
25. Mississippi MS	No	0	0	0	0	0	0	0	0
26. Missouri MO	No	0	0	0	0	0	0	0	0
27. Montana MT	No	0	0	0	0	0	0	0	0
28. Nebraska NE	No	0	0	0	0	0	0	0	0
29. Nevada NV	No	0	0	0	0	0	0	0	0
30. New Hampshire NH	No	0	0	0	0	0	0	0	0
31. New Jersey NJ	No	0	0	0	0	0	0	0	0
32. New Mexico NM	No	0	0	0	0	0	0	0	0
33. New York NY	No	0	0	0	0	0	0	0	0
34. North Carolina NC	No	0	0	0	0	0	0	0	0
35. North Dakota ND	No	0	0	0	0	0	0	0	0
36. Ohio OH	No	0	0	0	0	0	0	0	0
37. Oklahoma OK	No	0	0	0	0	0	0	0	0
38. Oregon OR	No	0	0	0	0	0	0	0	0
39. Pennsylvania PA	No	0	0	0	0	0	0	0	0
40. Rhode Island RI	No	0	0	0	0	0	0	0	0
41. South Carolina SC	No	0	0	0	0	0	0	0	0
42. South Dakota SD	No	0	0	0	0	0	0	0	0
43. Tennessee TN	No	0	0	0	0	0	0	0	0
44. Texas TX	No	0	0	0	0	0	0	0	0
45. Utah UT	No	0	0	0	0	0	0	0	0
46. Vermont VT	No	0	0	0	0	0	0	0	0
47. Virginia VA	No	0	0	0	0	0	0	0	0
48. Washington WA	No	0	0	0	0	0	0	0	0
49. West Virginia WV	No	0	0	0	0	0	0	0	0
50. Wisconsin WI	No	0	0	0	0	0	0	0	0
51. Wyoming WY	No	0	0	0	0	0	0	0	0
52. American Samoa AS	No	0	0	0	0	0	0	0	0
53. Guam GU	No	0	0	0	0	0	0	0	0
54. Puerto Rico PR	No	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	No	0	0	0	0	0	0	0	0
56. Northern Mariana Islands MP	No	0	0	0	0	0	0	0	0
57. Canada CN	No	0	0	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	(a) 1	147,913,306	149,147,498	1,899,039	83,593,019	95,177,593	673,467,386	2,169,631	0
DETAILS OF WRITE-INS									
5801.	XXX	0	0	0	0	0	0	0	0
5802.	XXX	0	0	0	0	0	0	0	0
5803.	XXX	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.

Medical Malpractice - location of insured

Other Liability - location of insured

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

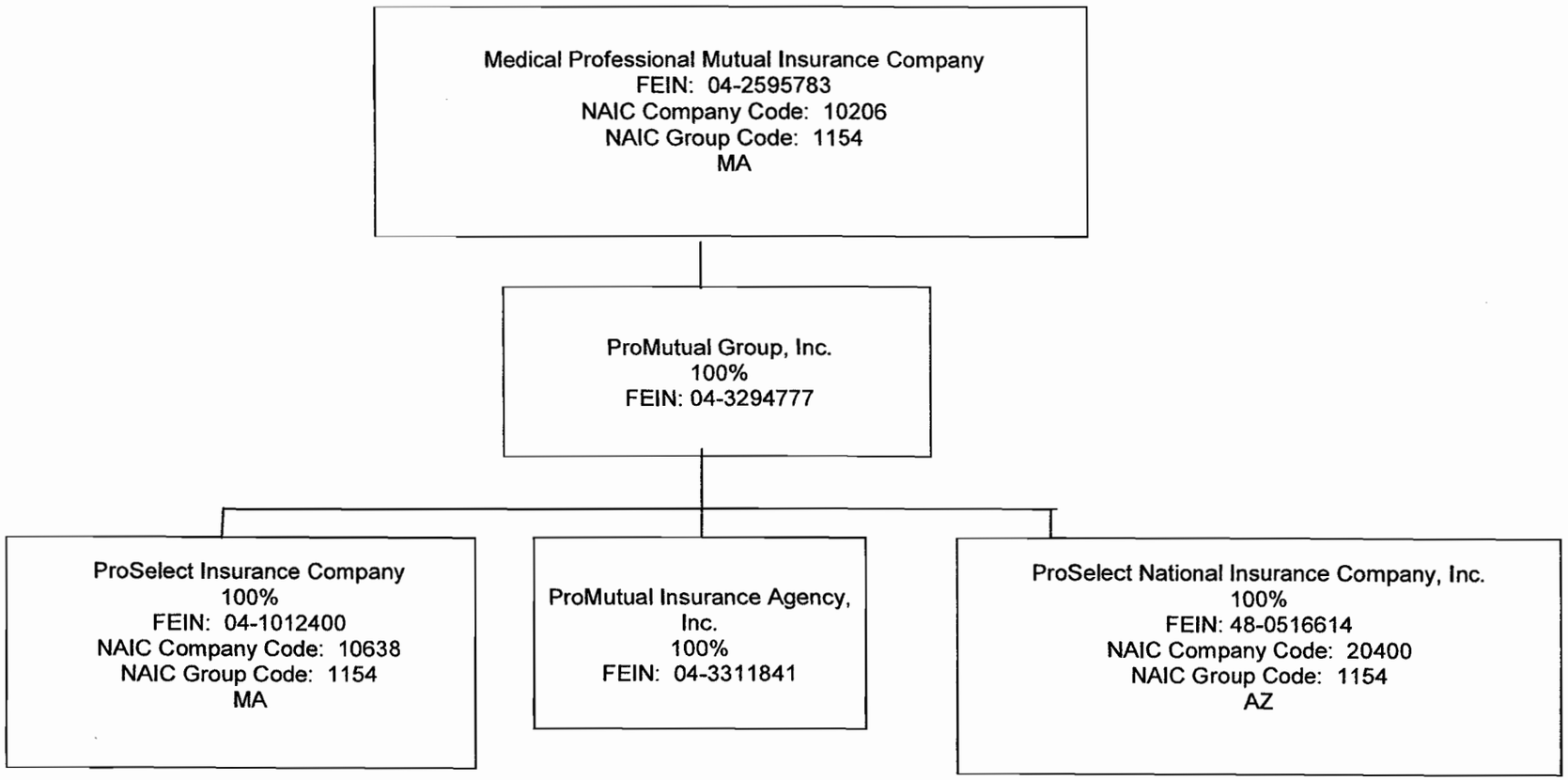
Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
10206	04-2595783	Medical Professional Mutual Insurance Co	0	0	0	0	15,102,948	(29,947,207)		0	(14,844,259)	(621,409,748)
10638	04-1012400	ProSelect Insurance Company	0	0	0	0	(14,968,046)	29,947,207		0	14,979,161	621,409,748
20400	48-0516614	ProSelect National Insurance Co., Inc	0	0	0	0	(129,178)	0		0	(129,178)	0
	04-3294777	ProMutual Group Inc	0	0	0	0	(5,724)	0		0	(5,724)	0
	04-3311841	ProMutual Insurance Agency, Inc	0	0	0	0	0	0		0	0	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		RESPONSES
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	WAIVED
3.	Will the Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
5.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
	APRIL FILING	
6.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will Management's Discussion and Analysis be filed by April 1?	YES
8.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
9.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
10.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	YES
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	YES
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Actuarial Opinion Summary be filed with the state of domicile, if required by March 15 (or the date otherwise specified)?	YES
	APRIL FILING	
20.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
21.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
22.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO

Explanation:

11.

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16.

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Bar Code:

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OVERFLOW PAGE FOR WRITE-INS

P002 Additional Aggregate Lines for Page 2 Line 23.
*ASSETS - Assets

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	4 Net Admitted Assets
2304. Accounts Receivable	20,730	20,730	0	0
2397. Summary of remaining write-ins for Line 23 from page 2	20,730	20,730	0	0

P003 Additional Aggregate Lines for Page 3 Line 23.
*LIAB - Liabilities

	1 Current Year	2 Prior Year
2304. Loss Suspense	96,551	81,422
2305. Deferred Contingent Commissions - Ceded	7,838	8,309
2397. Summary of remaining write-ins for Line 23 from page 3	104,389	89,731

P004 Additional Aggregate Lines for Page 4 Line 14.
*STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
1404. Late Payment Fees	16,100	12,300
1497. Summary of remaining write-ins for Line 14 from page 4	16,100	12,300

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year					Increase (Decrease) by Foreign			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
	Property and Casualty Initiative, LLC		Boston	MA	Contribution		10/12/1999		4,041,100	0	4,041,100	0	4,041,100	159,452	0	0	0	4,041.000
1999999 - Joint Venture Interests - Other - Unaffiliated									4,041,100	0	4,041,100	0	4,041,100	159,452	0	0	0	XXX
3799999 - Total Unaffiliated									4,041,100	0	4,041,100	0	4,041,100	159,452	0	0	0	XXX
3899999 - Total Affiliated									0	0	0	0	0	0	0	0	0	XXX
3999999 Totals									4,041,100	0	4,041,100	0	4,041,100	159,452	0	0	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
CUSIP Identification	Name or Description	3 City	4 State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
3799999 – Unaffiliated Totals						0	0	0	0	0	0	0	0	0
3899999 – Affiliated Totals						0	0	0	0	0	0	0	0	0
3999999 Totals						0	0	0	0	0	0	0	0	0

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
3133X1-BV-8	FEDERAL HOME LOAN BANK				1FE	8,207,402	97.3010	7,964,087	8,185,000	8,199,210	0	(1,795)	0	0	4.500	4.520	MS	107,428	368,325	08/08/2005	09/16/2013
3133X7-2S-2	FEDERAL HOME LOAN BANK				1	8,879,390	103.5840	8,804,650	8,500,000	8,842,311	0	(19,671)	0	0	5.375	4.997	MN	58,378	456,875	08/08/2005	05/15/2019
3133XD-VS-7	FEDERAL HOME LOAN BANK				1FE	5,110,950	100.9690	5,048,450	5,000,000	5,105,624	0	(5,120)	0	0	5.250	5.101	JD	14,583	285,833	12/16/2005	12/11/2020
3133XF-N6-9	FEDERAL HOME LOAN BANK				1	7,250,573	100.0080	7,250,573	7,250,000	7,250,500	0	(73)	0	0	5.125	5.186	JD	13,418	185,781	10/11/2006	06/18/2008
3133XG-DD-3	FEDERAL HOME LOAN BANK				1	8,138,172	101.7270	8,138,172	8,000,000	8,131,266	0	(6,906)	0	0	5.375	5.036	FA	157,667	8,361	09/28/2006	08/19/2011
3134A3-M7-8	FEDERAL HOME LOAN MTG CORP				1FE	7,304,038	104.1500	7,290,493	7,000,000	7,244,628	0	(59,410)	0	0	6.625	5.292	MS	136,549	231,875	04/12/2006	09/15/2009
3134A4-UD-4	FEDERAL HOME LOAN MTG CORP				1	9,735,110	97.3510	9,735,110	10,000,000	9,764,242	0	29,132	0	0	3.625	5.149	MS	106,736	0	10/11/2006	09/15/2008
3134A4-UM-4	FEDERAL HOME LOAN MTG CORP				1	24,815,404	97.1780	24,294,575	25,000,000	24,859,130	0	16,591	0	0	4.500	4.647	JJ	518,750	1,125,000	04/07/2004	01/15/2014
3134A4-VG-6	FEDERAL HOME LOAN MTG CORP				1FE	9,907,470	98.3750	9,837,500	10,000,000	9,915,242	0	7,471	0	0	4.750	4.928	MN	58,056	509,306	12/16/2005	11/17/2015
31359M-A4-5	FEDERAL NATL MTG ASSN				1FE	3,506,958	100.4060	3,514,210	3,500,000	3,505,978	0	(570)	0	0	5.000	5.036	AO	36,944	175,000	03/30/2005	04/15/2015
31359M-GK-3	FEDERAL NATL MTG ASSN				1FE	15,266,423	119.3300	14,916,225	12,500,000	15,206,456	0	(57,490)	0	0	6.625	5.117	MN	105,816	828,125	12/16/2005	11/15/2030
3134A4-YH-4	FHLMC DEB DTD 11/18/2005 4 625				1FE	7,478,438	99.2810	7,446,075	7,500,000	7,485,036	0	6,598	0	0	4.625	4.788	JD	11,563	346,875	01/27/2006	12/19/2008
912828-FB-1	U.S. TREASURY - TIPS				1	14,251,260	101.2640	14,303,590	14,125,000	14,421,716	178,931	(8,475)	0	0	2.375	2.282	AO	73,086	172,123	06/09/2006	04/15/2011
912810-ED-6	U.S. TREASURY BONDS				1	685,703	130.6480	653,240	500,000	653,180	0	(8,623)	0	0	8.125	4.910	FA	15,345	40,325	12/13/2002	08/15/2019
912827-5N-8	U.S. TREASURY NOTES				1	11,314,102	103.0200	11,332,200	11,000,000	11,260,592	0	(53,509)	0	0	6.000	5.088	FA	249,333	330,000	06/01/2006	08/15/2009
912828-DN-7	U.S. TREASURY NOTES				1	9,884,766	99.7420	9,974,200	10,000,000	9,985,711	0	84,482	0	0	3.375	4.298	FA	113,438	337,500	10/19/2005	02/28/2007
912828-EL-0	U.S. TREASURY NOTES				1	14,850,586	99.1950	14,879,250	15,000,000	14,894,042	0	43,456	0	0	4.375	4.831	MN	85,204	656,250	03/08/2006	11/15/2008
912828-EV-8	U.S. TREASURY NOTES				1	4,963,867	99.3950	4,969,750	5,000,000	4,973,429	0	9,562	0	0	4.500	4.823	FA	84,986	112,500	03/08/2006	02/15/2009
0199999 - Total Bonds - U.S. Government - Issuer Obligations						171,550,610	XXX	170,352,350	168,060,000	171,698,293	178,931	(24,350)	0	0	XXX	XXX	XXX	1,947,279	6,170,054	XXX	XXX
36204E-YS-0	GNMA POOL # 368021				1	813	101.4990	788	777	907	0	64	0	0	6.000	2.014	MON	4	47	06/01/2003	11/15/2023
36205H-6E-4	GNMA POOL # 391569				1	35,770	101.3850	35,856	35,366	35,413	0	(69)	0	0	6.500	6.299	MON	192	2,322	01/24/1996	05/15/2009
36207E-JN-7	GNMA POOL # 429868				1	51,642	101.4920	50,893	50,145	52,057	0	149	0	0	6.000	5.261	MON	251	3,015	08/01/2005	11/15/2033
36207E-ND-2	GNMA POOL # 429788				1	42,492	101.4920	41,876	41,260	42,829	0	120	0	0	6.000	5.264	MON	206	2,494	08/01/2005	12/15/2033
36207F-GZ-8	GNMA POOL # 430516				1	47,098	101.6560	46,490	45,733	47,154	0	166	0	0	6.000	5.356	MON	229	2,746	08/01/2005	04/15/2026
36207J-3L-5	GNMA POOL # 433803				1	26,121	101.6430	25,369	24,959	27,696	0	1,272	0	0	6.000	3.564	MON	125	1,498	06/01/2003	05/15/2028
36208R-JZ-8	GNMA POOL # 458480				1	112,929	101.6430	109,678	107,905	114,060	0	2,308	0	0	6.000	4.677	MON	540	6,480	06/01/2003	08/15/2028
36208T-4R-8	GNMA POOL # 460832				1	0	100.0000	0	0	0	0	0	0	0	7.000	3.024	MON	0	0	01/28/2003	05/15/2028
36208Y-5U-9	GNMA POOL # 465359				1	61,250	101.6430	59,486	58,525	62,287	0	1,919	0	0	6.000	4.550	MON	293	3,707	06/01/2003	05/15/2028
36209C-CX-2	GNMA POOL # 467286				1	110,970	101.6430	107,775	106,033	111,504	0	2,315	0	0	6.000	4.846	MON	530	6,467	06/01/2003	10/15/2028
36209C-EZ-5	GNMA POOL # 467352				1	888	101.6430	862	848	1,033	0	96	0	0	6.000	1.287	MON	4	51	06/01/2003	11/15/2028
36209C-RF-5	GNMA POOL # 467686				1	21,425	101.6430	20,808	20,472	22,637	0	1,001	0	0	6.000	3.629	MON	102	1,229	06/01/2003	02/15/2028
36209D-BU-7	GNMA POOL # 468151				1	136,987	102.8990	135,131	131,324	146,897	0	7,054	0	0	6.500	3.672	MON	711	8,649	10/04/2002	08/15/2028
36209E-GE-6	GNMA POOL # 469197				1	7,524	101.6430	7,307	7,189	7,725	0	247	0	0	6.000	4.313	MON	36	443	06/01/2003	03/15/2028
36209E-2V-3	GNMA POOL # 469788				1	130,875	102.8990	129,121	125,483	139,425	0	6,195	0	0	6.500	3.873	MON	680	8,242	10/04/2002	12/15/2028
36209J-DW-8	GNMA POOL # 472717				1	13,751	101.6430	13,355	13,139	14,265	0	462	0	0	6.000	3.938	MON	66	789	06/01/2003	12/15/2028
36209N-XP-2	GNMA POOL # 476886				1	93,998	101.6430	91,292	89,816	95,401	0	2,242	0	0	6.000	4.586	MON	449	5,393	06/01/2003	10/15/2028
36209S-KZ-3	GNMA POOL # 480112				1	179,793	101.6250	174,546	171,755	179,242	0	(215)	0	0	6.000	5.032	MON	859	10,320	07/01/2003	04/15/2029
36209T-Q6-9	GNMA POOL # 481177				1	49,220	101.6250	48,570	47,794	49,339	0	82	0	0	6.000	5.358	MON	239	2,870	08/01/2005	02/15/2029
36209W-QB-1	GNMA POOL # 483850				1	85,448	101.6430	82,969	81,628	87,372	0	35	0	0	6.000	4.414	MON	408	4,901	07/01/2003	11/15/2028
36209X-GT-1	GNMA POOL # 484510				1	59,445	101.6430	57,720	56,787	62,032	0	322	0	0	6.000	3.924	MON	284	3,409	07/01/2003	10/15/2028
36211Q-6F-3	GNMA POOL # 520270				1	53,172	101.4540	52,382	51,631	53,316	0	(29)	0	0	6.000	5.393	MON	258	3,099	08/01/2005	10/15/2034
3621QF-2S-2	GNMA POOL # 532785				1	645,574	101.4540	635,981	626,866	650,673	0	3,904	0	0	6.000	5.266	MON	3,134	37,895	08/01/2005	02/15/2034
36213A-CF-9	GNMA POOL # 548270				1	199,687	101.5330	196,872	193,900	199,561	0	29	0	0	6.000	5.457	MON	970	11,720	08/01/2005	02/15/2032
36213E-YC-4	GNMA POOL # 552507				1	207,510	101.5330	201,002	197,967	212,167	0	137	0	0	6.000	4.336	MON	990	11,890	08/01/2003	04/15/2032
36213R-2J-5	GNMA POOL # 562477				1	6,600,715	99.5810	6,461,993	6,489,182	6,613,028	0	900	0	0	5.500	5.217	MON	29,742	357,758	08/13/2004	02/15/2034
36213Y-G7-1	GNMA POOL # 568222				1	50,827	101.5330	49,310	48,566	57,683	0	4,840	0	0	6.000	2.238	MON	243	2,915	06/01/2003	09/15/2032
36200V-JK-0	GNMA POOL # 573666				1	164,781	101.5330	159,864	157,450	171,832	0	6,857	0	0	6.000	4.056	MON	787	9,451	06/01/2003	10/15/2032
36200V-JM-6	GNMA POOL # 573668				1	115,065	101.5330	111,631	109,945	121,599	0	5,911	0	0	6.000	3.751	MON	550	6,600	06/01/2003	10/15/2032
36200V-JN-4	GNMA POOL # 573669				1	313,390	101.5330	304,038	299,447	316,257	0	7,335	0	0	6.000	4.803	MON	1,497	17,974	06/01/2003	10/15/2032
36200W-JR-3	GNMA POOL # 574572				1	2,131,963	101.4540	2,101,909	2,071,786	2,184,623	0	23,417	0	0	6.000	4.854	MON	10,359	124,450	08/25/2005	04/15/2034
36200W-NA-5	GNMA POOL # 574685				1	353,559	101.4540	348,305	343,313	355,511	0	1,756	0	0	6.000	5.323	MON	1,717	20,750	08/01/2005	04/15/2034
36200W-N3-1	GNMA POOL # 574710				1	895,715	99.5810	876,117	879,803	897,765	0	1,035	0	0	5.500	5.195	MON	4,032	48,657	01/05/2005	09/15/2034
36201L-KZ-6	GNMA POOL # 574710				1	149,968	99.5810	146,687	147,304	149,841	0	142	0	0	5.500	5.256	MON	675	8,129	01/05/2005	12/15/2034
36200W-6E-6	GNMA POOL # 575169				1	375,147	101.5330	363,382	357,895	375,773	0	(144)	0	0	6.000	4.931	MON	1,789	21,483	08/01/2003	01/15/2032
36200X-ZN-2	GNMA POOL # 575949				1	115,492	101.5330	111,870	110,181	120,273	0	2,813	0	0	6.000	4.009	MON	551	6,699	08/01/2003	02/15/2032
36201A-TV-0	GNMA POOL # 577564				1	4,353	101.5330	4,223	4,159	4,503	0	174	0	0	6.000	4.217	MON	21	257	06/01/2003	02/15/2032
36201B-F2-7	GNMA POOL # 578085				1	63,796	101.4920	61,853	60,944	64,796	0	623	0	0	6.000	4.653	MON	305	3,899	07/01/2003	01/15/2033

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
36201H-MJ-9	GNMA POOL # 583661				1	610,900	99.6350	599,569	601,765	610,446	0	(878)	0	0	5.500	5.304	MON	2,758	33,111	08/25/2005	03/15/2033
36201L-UR-3	GNMA POOL # 586592				1	2,179,751	99.6870	2,155,081	2,161,848	2,186,561	0	2,786	0	0	5.500	5.364	MON	9,908	119,403	10/01/2003	12/15/2032
36201M-P6-3	GNMA POOL # 587345X				1	390,042	101.5330	384,545	378,739	390,430	0	722	0	0	6.000	5.422	MON	1,894	22,820	08/01/2005	10/15/2032
36201M-XL-1	GNMA POOL # 587583				1	149,675	101.4920	144,923	142,792	155,589	0	520	0	0	6.000	4.099	MON	714	8,571	08/01/2003	05/15/2033
36201T-GP-6	GNMA POOL # 592506				1	5,882,390	99.6350	5,749,742	5,770,805	5,906,479	0	10,262	0	0	5.500	5.168	MON	26,450	320,867	01/06/2005	04/15/2033
36200D-2B-8	GNMA POOL # 598470				1	1,183,103	99.6870	1,169,713	1,173,386	1,186,332	0	1,536	0	0	5.500	5.372	MON	5,378	64,781	10/01/2003	11/15/2032
36200H-FR-0	GNMA POOL # 601476				1	187,871	101.4920	182,191	179,512	193,870	0	6,983	0	0	6.000	4.296	MON	898	10,775	06/01/2003	01/15/2033
36200M-AM-5	GNMA POOL # 604012				1	4,476,702	99.6350	4,374,915	4,390,942	4,492,049	0	9,505	0	0	5.500	5.134	MON	20,125	242,361	12/01/2004	02/15/2033
36200N-BP-5	GNMA POOL # 604946				1	5,753,271	99.5810	5,632,358	5,656,057	5,777,602	0	7,118	0	0	5.500	5.170	MON	25,924	312,332	08/13/2004	01/15/2034
36201Y-AS-5	GNMA POOL # 606717				1	89,673	99.5810	87,711	88,080	90,508	0	694	0	0	5.500	5.061	MON	404	4,934	01/05/2005	12/15/2034
36202S-YR-3	GNMA POOL # 608320				1	10,470,469	99.6350	10,180,911	10,218,207	10,490,260	0	27,561	0	0	5.500	5.069	MON	46,833	563,419	10/01/2003	10/15/2033
36202W-D9-7	GNMA POOL # 611328				1	107,285	99.6350	104,994	105,379	107,535	0	236	0	0	5.500	5.191	MON	483	5,798	01/05/2005	08/15/2033
36202X-WW-3	GNMA POOL # 612761				1	96,105	99.6350	94,053	94,398	96,772	0	342	0	0	5.500	5.097	MON	433	5,227	01/05/2005	06/15/2033
36202X-2F-3	GNMA POOL # 612874				1	2,102,756	99.6350	2,077,874	2,085,486	2,120,586	0	5,160	0	0	5.500	5.258	MON	9,558	116,071	10/01/2003	06/15/2033
36202X-4H-7	GNMA POOL # 612924				1	4,236,961	99.6350	4,167,986	4,183,255	4,254,789	0	6,029	0	0	5.500	5.256	MON	19,173	229,955	08/08/2005	07/15/2033
36290V-3K-8	GNMA POOL # 619202				1	1,837,871	99.5810	1,813,720	1,821,351	1,839,678	0	2,342	0	0	5.500	5.439	MON	8,348	101,061	08/08/2005	09/15/2034
36290Y-4Q-8	GNMA POOL # 621931				1	161,760	101.4540	159,356	157,072	162,154	0	347	0	0	6.000	5.395	MON	785	9,496	08/01/2005	01/15/2034
36291C-NY-7	GNMA POOL # 624207				1	331,528	99.5810	324,274	325,638	332,799	0	695	0	0	5.500	5.161	MON	1,493	18,065	01/05/2005	01/15/2034
36291F-AB-4	GNMA POOL # 626502				1	775,776	99.5810	770,959	774,203	777,676	0	449	0	0	5.500	5.506	MON	3,548	42,746	07/01/2004	04/15/2034
36291H-6C-3	GNMA POOL # 629167				1	105,000	99.5810	102,702	103,134	105,513	0	662	0	0	5.500	5.146	MON	473	5,807	01/05/2005	12/15/2034
36291J-VD-9	GNMA POOL # 629812				1	47,910	99.5810	46,862	47,059	48,051	0	76	0	0	5.500	5.184	MON	216	2,589	01/05/2005	12/15/2034
36291K-BU-0	GNMA POOL # 630151				1	2,133,577	99.5810	2,084,894	2,093,667	2,159,027	0	4,612	0	0	5.500	4.985	MON	9,596	116,218	09/01/2004	07/15/2034
36291K-6G-7	GNMA POOL # 630971				1	408,660	101.4540	402,588	396,818	409,270	0	26	0	0	6.000	5.421	MON	1,984	23,971	08/01/2005	08/15/2034
36291N-Z5-3	GNMA POOL # 633564				1	5,873,553	101.4540	5,752,233	5,669,795	5,886,708	0	16,948	0	0	6.000	5.216	MON	28,349	340,902	12/29/2004	08/15/2034
36291P-X4-3	GNMA POOL # 634399				1	97,120	99.5810	94,995	95,395	97,719	0	409	0	0	5.500	5.120	MON	437	5,307	01/05/2005	10/15/2034
36291T-AQ-1	GNMA POOL # 637315				1	1,029,341	99.5810	1,006,819	1,011,055	1,030,812	0	1,678	0	0	5.500	5.213	MON	4,634	56,205	01/05/2005	12/15/2034
36291T-QE-1	GNMA POOL # 637753				1	170,521	99.5810	166,790	167,492	170,476	0	277	0	0	5.500	5.247	MON	768	9,371	01/05/2005	12/15/2034
36225A-KQ-2	GNMA POOL # 780303				1	71,165	100.9900	71,334	70,635	70,638	0	(91)	0	0	6.500	6.415	MON	383	4,666	01/10/1996	02/15/2009
36225A-K5-8	GNMA POOL # 780316				1	148,011	100.8900	148,079	146,772	146,783	0	(204)	0	0	6.500	6.390	MON	795	9,716	01/10/1996	07/15/2009
36225A-PC-8	GNMA POOL # 780419				1	78,151	101.7730	78,079	76,719	77,009	0	(261)	0	0	7.500	7.049	MON	479	5,838	10/16/1996	12/15/2009
36225A-QP-8	GNMA POOL # 780462				1	45,438	100.8680	45,002	44,615	45,591	0	(648)	0	0	7.500	3.305	MON	279	3,424	12/31/2003	06/15/2009
36225A-7H-7	GNMA POOL # 780896				1	0	100.0000	0	0	0	0	0	0	0	7.000	6.497	MON	0	0	11/12/1998	11/15/2028
36225B-AM-0	GNMA POOL # 780912				1	670,068	102.8980	686,803	667,460	670,261	0	(2,329)	0	0	6.500	6.513	MON	3,615	43,666	11/06/1998	11/15/2028
36225B-BJ-6	GNMA POOL # 780941				1	180,836	101.6420	175,352	172,520	185,193	0	849	0	0	6.000	4.353	MON	863	10,414	08/01/2003	12/15/2028
36225B-PD-4	GNMA POOL # 781320				1	297,013	104.3770	296,399	283,969	300,166	0	(6,107)	0	0	7.500	5.158	MON	1,775	21,542	08/06/2001	12/15/2014
36225B-WZ-7	GNMA POOL # 781564				1	435,228	101.5330	430,597	424,095	438,056	0	1,273	0	0	6.000	5.325	MON	2,120	25,650	04/01/2005	02/15/2033
36225B-2U-1	GNMA POOL # 781687				1	8,177,046	99.6430	8,039,819	8,068,624	8,212,371	0	10,587	0	0	5.500	5.242	MON	36,981	445,687	09/01/2004	12/15/2033
36241K-BZ-0	GNMA POOL # 781856				1	648,873	101.4550	639,237	630,069	651,668	0	1,877	0	0	6.000	5.354	MON	3,150	38,056	08/01/2005	08/15/2034
36201C-MP-6	GNMA POOL #0579166				1	814,133	101.4540	802,035	790,540	818,078	0	943	0	0	6.000	5.340	MON	3,953	47,648	08/01/2005	06/15/2034
36241K-JL-3	GNMA POOL #782067				1	946,811	103.3250	937,600	907,430	948,963	0	2,152	0	0	7.000	5.785	MON	5,293	47,871	03/16/2006	11/15/2032
36241K-JP-4	GNMA POOL #782070				1	24,047	103.3330	23,816	23,047	24,055	0	9	0	0	7.000	5.839	MON	134	1,215	03/21/2006	06/15/2032
36241K-JQ-2	GNMA POOL #782071				1	892,508	103.3150	883,705	855,354	894,413	0	1,904	0	0	7.000	5.792	MON	4,990	45,122	03/21/2006	05/15/2033
36241K-JR-0	GNMA POOL #782072				1	137,430	103.3110	136,044	131,684	137,501	0	71	0	0	7.000	5.835	MON	768	6,941	03/22/2006	07/15/2033
36241K-JS-8	GNMA POOL #782073				1	374,421	103.3360	370,708	358,740	374,770	0	349	0	0	7.000	5.810	MON	2,093	18,916	03/23/2006	03/15/2032
36241K-JT-6	GNMA POOL #782074				1	344,477	103.3210	341,011	330,050	345,352	0	875	0	0	7.000	5.769	MON	1,925	17,416	03/23/2006	01/15/2033
36241K-J6-6	GNMA POOL #782085				1	187,296	103.3140	186,910	180,915	187,455	0	159	0	0	7.000	6.066	MON	1,055	7,433	05/11/2006	11/15/2033
36241K-J7-4	GNMA POOL #782086				1	75,505	103.3400	75,368	72,932	75,505	0	0	0	0	7.000	6.078	MON	425	2,994	05/11/2006	11/15/2031
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						79,147,175	XXX	77,627,968	77,496,778	79,531,995	0	203,967	0	0	XXX	XXX	XXX	366,467	4,365,074	XXX	XXX
0399999 - Total - U.S. Government Bonds						250,697,784	XXX	247,980,317	245,556,778	251,230,289	178,931	179,617	0	0	XXX	XXX	XXX	2,313,746	10,535,129	XXX	XXX
836205-AJ-3	SOUTH AFRICA REP		F		2FE	291,130	105.1250	310,119	295,000	291,900	0	314	0	0	6.500	6.794	JD	1,545	19,175	06/01/2004	06/02/2014
0499999 - Total Bonds - All Other Government - Issuer Obligations						291,130	XXX	310,119	295,000	291,900	0	314	0	0	XXX	XXX	XXX	1,545	19,175	XXX	XXX
1099999 - Total - All Other Government Bonds						291,130	XXX	310,119	295,000	291,900	0	314	0	0	XXX	XXX	XXX	1,545	19,175	XXX	XXX
005698-SE-6	ADAMS CNTY COLO SCH DIST NO 05 GO				1FE	2,725,550	109.0220	2,725,550	2,500,000	2,724,807	0	(743)	0	0	5.000	3.714	JD	3,819	0	12/15/2006	12/01/2014
074347-SB-2	BEAUFORT CNTY S C GO				1FE	1,100,910	110.0910	1,100,910	1,000,000	1,100,144	0	(766)	0	0	5.000	3.736	MS	4,306	0	12/01/2006	03/01/2016
13062T-EM-2	CALIFORNIA ST GO				1FE	5,345,900	106.9180	5,345,900	5,000,000	5,345,262	0	(638)	0	0	5.000	4.584	MS	83,333	0	12/01/2006	09/01/2031
13062T-RS-5	CALIFORNIA ST GO				1FE	2,179,640	108.9820	2,179,640	2,000,000	2,178,532	0	(1,108)	0	0	5.000	4.011	AO	16,667	0	12/01/2006	10/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
13062P-AM-4	CALIFORNIA STATE GO				1FE	700,889	108.5420	700,096	645,000	684,579	0	(4,699)	0	0	5.250	4.283	FA	14,109	33,863	05/01/2003	02/01/2014
166393-GB-5	CHESTERFIELD CNTY VA PUB GO				1FE	3,412,914	109.2320	3,386,192	3,100,000	3,410,101	0	(2,813)	0	0	5.000	3.584	JJ	77,500	0	12/01/2006	01/01/2015
180847-U8-6	CLARK CNTY NEV BOND GO				1FE	4,507,380	106.0560	4,507,380	4,250,000	4,505,857	0	(1,523)	0	0	5.000	4.556	MN	34,826	0	11/01/2006	11/01/2024
181059-FV-3	CLARK CNTY NEV SCH DIST GO				1FE	13,445,110	109.7560	13,445,110	12,250,000	13,442,903	0	(2,207)	0	0	5.000	4.095	JD	20,417	0	12/05/2006	06/15/2020
20772G-TH-1	CONNECTICUT ST GO				1FE	5,537,536	109.1140	5,537,536	5,075,000	5,530,940	0	(6,596)	0	0	5.000	3.715	JD	21,146	35,243	11/13/2006	12/01/2014
23656P-AX-1	DANVILLE IND 5/6 & 7/8 SCH BLD GO				1FE	4,378,120	109.4530	4,378,120	4,000,000	4,375,937	0	(2,183)	0	0	5.000	3.645	MN	28,889	0	12/12/2006	11/01/2014
258885-YH-9	DOUGLAS CNTY COLO SCH DIST NO GO				1FE	1,894,767	107.0490	1,894,767	1,770,000	1,894,725	0	(42)	0	0	5.000	4.444	JJ	738	0	12/14/2006	07/15/2023
346604-EP-2	FORSYTH CNTY GA SCH DIST GO				1FE	6,178,778	109.6500	6,178,778	5,635,000	6,177,404	0	(1,374)	0	0	5.000	4.173	JD	14,870	0	12/06/2006	12/15/2021
349545-E6-6	FORT ZUMWALT MO SCH DIST GO				1FE	2,203,880	109.6990	2,193,980	2,000,000	2,202,829	0	(1,051)	0	0	5.000	3.710	FA	41,667	0	12/11/2006	02/01/2016
349545-E7-4	FORT ZUMWALT MO SCH DIST GO				1FE	2,514,654	109.5710	2,514,654	2,295,000	2,513,311	0	(1,343)	0	0	5.000	3.978	MS	9,881	0	11/14/2006	03/01/2018
419780-S8-5	HAWAII ST G O				1FE	2,402,774	109.2170	2,402,774	2,200,000	2,401,666	0	(1,108)	0	0	5.000	4.080	MS	9,472	0	11/14/2006	03/01/2019
452151-XN-8	ILLINOIS ST GO				1FE	1,096,360	108.7150	1,087,150	1,000,000	1,095,556	0	(804)	0	0	5.000	3.714	JJ	25,000	0	12/01/2006	07/01/2015
472736-E4-5	JEFFERSON CNTY COLO SCH DIST N GO				1FE	1,885,415	107.3840	1,879,220	1,750,000	1,884,614	0	(801)	0	0	5.000	3.776	JJ	43,750	0	12/14/2006	01/01/2014
575827-T5-9	MASSACHUSETTS ST GO				1FE	1,876,913	108.8780	1,867,258	1,715,000	1,874,652	0	(2,261)	0	0	5.000	3.675	JD	3,811	42,875	11/14/2006	12/15/2014
57582N-ZZ-1	MASSACHUSETTS ST GO				1FE	2,121,140	106.0570	2,121,140	2,000,000	2,120,736	0	(404)	0	0	5.250	4.598	JJ	52,500	0	12/14/2006	01/01/2018
57582P-AA-8	MASSACHUSETTS ST GO				1FE	1,676,595	113.0060	1,695,090	1,500,000	1,674,265	0	(2,330)	0	0	5.250	4.103	FA	32,813	0	10/12/2006	08/01/2019
594610-MG-1	MICHIGAN ST GO				1FE	5,586,500	113.5130	5,675,650	5,000,000	5,580,107	0	(6,393)	0	0	5.250	4.173	MS	53,229	0	10/12/2006	09/01/2020
604129-BR-6	MINNESOTA ST GO				1FE	1,103,060	110.3060	1,103,060	1,000,000	1,102,299	0	(761)	0	0	5.000	3.728	MN	13,056	0	12/01/2006	05/01/2016
64966C-V8-1	NEW YORK NY SER 1 GO				1FE	1,608,866	110.5750	1,608,866	1,455,000	1,607,875	0	(991)	0	0	5.000	3.807	JD	6,063	0	12/01/2006	06/01/2017
659868-ML-4	NORTH HILLS PA SCH DIST GO				1FE	7,788,270	106.6810	7,467,670	7,000,000	7,582,406	0	(77,178)	0	0	5.000	3.603	FA	145,833	350,000	04/01/2004	08/01/2013
677520-CB-2	OHIO ST GO				1FE	1,359,236	109.5840	1,347,883	1,230,000	1,358,839	0	(397)	0	0	5.000	4.141	JD	2,733	30,750	12/06/2006	12/15/2022
677520-SW-9	OHIO ST HIG GO				1FE	6,806,040	113.4340	6,806,040	6,000,000	6,796,153	0	(9,887)	0	0	5.500	3.737	MS	97,167	0	11/15/2006	09/15/2015
709141-4L-6	PENNSYLVANIA ST FIR GO				1FE	5,137,067	108.7210	5,137,067	4,725,000	5,136,336	0	(732)	0	0	5.000	4.209	MN	7,875	0	12/08/2006	11/01/2020
736688-FZ-0	PORTLAND ORE CMNTY COLLEGE DIS GO				1FE	1,931,283	109.1460	1,910,055	1,750,000	1,930,155	0	(1,128)	0	0	5.000	3.860	AO	49,340	0	12/01/2006	10/01/2017
763223-7J-7	RICHARDSON TEX GO				1FE	10,434,990	109.8420	10,434,990	9,500,000	10,429,089	0	(5,901)	0	0	5.000	3.797	JD	21,111	237,500	12/05/2006	06/15/2016
815626-EP-7	SEDGWICK CNTY KANS UNI SCH DIS GO				1FE	1,635,793	105.5350	1,635,793	1,550,000	1,634,996	0	(796)	0	0	5.000	4.568	FA	38,750	0	10/11/2006	02/15/2023
880541-GW-1	TENNESSEE ST GO				1FE	4,635,878	106.6780	4,608,490	4,320,000	4,633,293	0	(2,586)	0	0	5.000	3.625	AO	54,000	0	12/12/2006	10/01/2012
937440-AU-9	WASHINGTON CLACKAMAS & YAMHILL GO				1FE	4,233,208	107.9900	4,233,208	3,920,000	4,231,221	0	(1,987)	0	0	5.000	3.666	FA	32,667	0	12/14/2006	08/01/2013
938429-ZD-2	WASHINGTON CNTY ORE SCH DIST N GO				1FE	3,085,490	113.2290	3,085,490	2,725,000	3,083,155	0	(2,335)	0	0	5.250	3.756	JD	6,358	71,531	12/01/2006	06/15/2017
956553-UR-0	WEST VIRGINIA ST GO				1FE	2,975,968	107.2940	2,950,585	2,750,000	2,973,743	0	(2,224)	0	0	5.000	3.602	JD	11,458	0	12/05/2006	06/01/2013
97705L-WA-2	WISCONSIN ST GO				1FE	11,012,381	109.9040	11,012,381	10,020,000	11,008,547	0	(3,834)	0	0	5.000	4.102	MN	83,500	0	12/05/2006	11/01/2020
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations						141,878,555	XXX	141,517,772	129,630,000	141,582,734	0	(155,524)	0	0	XXX	XXX	XXX	1,237,654	801,762	XXX	XXX
1799999 - Total - States, Territories and Possessions						141,878,555	XXX	141,517,772	129,630,000	141,582,734	0	(155,524)	0	0	XXX	XXX	XXX	1,237,654	801,762	XXX	XXX
010604-AL-0	ALABAMA ST PORT AUTH DOCKS FAC REV				1FE	2,139,660	106.9830	2,139,660	2,000,000	2,138,529	0	(1,131)	0	0	5.000	4.237	AO	11,111	0	11/01/2006	10/01/2017
040654-PE-9	ARIZONA ST TRANSN BRD HWY REV	REV			1FE	1,069,620	106.9620	1,069,620	1,000,000	1,068,120	0	(1,500)	0	0	5.000	3.656	JJ	12,500	0	11/13/2006	07/01/2012
040654-PV-1	ARIZONA ST TRANSN BRD HWY REV	REV			1FE	5,262,972	107.5970	5,304,532	4,930,000	5,260,685	0	(2,287)	0	0	5.000	4.472	JJ	61,625	0	11/01/2006	07/01/2023
041083-HN-1	ARKANSAS ST DEV FIN AUTH SINGL REV				1FE	2,128,125	99.7070	2,128,744	2,135,000	2,128,146	0	21	0	0	3.750	3.809	JJ	40,031	0	12/01/2006	01/01/2026
054319-DX-3	AVONDALE ARIZ MUN DEV CORP EXC REV				1FE	4,957,328	107.7680	4,957,328	4,600,000	4,956,375	0	(953)	0	0	5.000	4.452	JJ	25,556	0	12/01/2006	07/01/2026
081331-AC-4	BELVOIR VA LAND LLC SER A 144A REV				1FE	3,978,930	89.1620	3,566,480	4,000,000	3,979,340	0	296	0	0	5.170	5.273	JD	9,191	206,800	08/08/2005	12/15/2035
088621-DQ-7	BI-STATE DEV AGY MO ILL MET DS REV				1FE	2,965,213	114.4870	2,965,213	2,590,000	2,964,729	0	(485)	0	0	5.250	4.081	JJ	4,155	0	12/13/2006	07/01/2023
130684-5F-6	CALIFORNIA ST PUB WKS BRD LEAS REV				1FE	1,115,850	111.5850	1,115,850	1,000,000	1,114,610	0	(1,240)	0	0	5.250	3.979	MN	8,750	0	11/08/2006	11/01/2017
130684-5H-2	CALIFORNIA ST PUB WKS BRD LEAS REV				1FE	1,120,070	112.0070	1,120,070	1,000,000	1,118,919	0	(1,151)	0	0	5.250	4.020	MN	8,750	0	11/08/2006	11/01/2018
130684-5K-5	CALIFORNIA ST PUB WKS BRD LEAS REV				1FE	1,123,440	112.3440	1,123,440	1,000,000	1,122,374	0	(1,066)	0	0	5.250	4.061	MN	8,750	0	11/08/2006	11/01/2019
196474-4W-7	COLORADO HEALTH FACS AUTH REV	HEA			1FE	1,057,020	105.7020	1,057,020	1,000,000	1,056,570	0	(450)	0	0	5.250	4.786	JD	8,896	0	10/19/2006	06/01/2022
196474-4Z-0	COLORADO HEALTH FACS AUTH REV	HEA			1FE	2,101,320	105.0660	2,101,320	2,000,000	2,100,682	0	(638)	0	0	5.250	4.893	JD	17,792	0	10/19/2006	06/01/2025
19648A-CG-8	COLORADO HEALTH FACS AUTH REV	HOS			1FE	2,274,681	104.8240	2,274,681	2,170,000	2,274,247	0	(434)	0	0	5.125	4.793	MN	14,210	0	11/15/2006	11/15/2025
198045-DU-7	COLUMBIA MO REV				1FE	1,082,540	107.7660	1,077,660	1,000,000	1,082,171	0	(369)	0	0	5.000	3.706	FA	20,833	0	12/18/2006	02/01/2014
222731-AP-6	COURTLAND ALA INDL DEV BRD POL REV				1FE	2,044,020	102.2010	2,044,020	2,000,000	2,043,753	0	(267)	0	0	5.000	4.878	JD	8,333	50,000	10/26/2006	06/01/2025
250119-CB-8	DES MOINES IOWA MET WASTEWATER REV				1FE	1,086,180	108.6180	1,086,180	1,000,000	1,086,071	0	(109)	0	0	5.000	4.279	JD	1,389	0	12/07/2006	06/01/2022
28148X-AA-9	EDUCATIONAL FDG SOUTH INC FLA	REV			1FE	9,500,000	100.0000	9,500,000	9,500,000	9,500,000	0	0	0	0	3.690	3.724	JD	29,213	0	12/12/2006	06/01/2038
28148N-AM-5	EDUCATIONAL FDG SOUTH INC TENN	REV			1FE	6,250,000	100.0000	6,250,000	6,250,000	6,250,000	0	0	0	0	3.690	3.724	JD	19,219	0	12/12/2006	04/01/2035
397337-BE-5	GREENWOOD S C MET DIST SWR SYS	REV			1FE	1,856,506	108.8860	1,856,506	1,705,000	1,856,037	0	(469)	0	0	5.000	4.269	AO	15,629	0	12/06/2006	10/01/2022
407287-EL-1	HAMILTON CNTY OHIO SALES TAX	REV			1FE	1,093,330	109.3330	1,093,330	1,000,000	1,092,800	0	(530)	0	0	5.000	3.673	JD	2,639	0	12/01/2006	12/01/2014
54474C-CV-7	LA CA PENSION TAXABLE REV				1FE	1,651,365	116.8910	1,753,365	1,500,000	1,538,546	0	(24,153)	0	0	6.970	5.231	JD	52,565	52,275	10/26/2001	06/30/2008
506484-2G-8	LAFAYETTE LA PUB IMPT SALES TA REV				1FE	2,546,623	108.5980	2,546,623	2,345,000	2,545,429	0	(1,195)	0	0	5.000	4.093	MN	10,097	0	11/02/2006	05/01/2018
50825J-GW-0	LAKE CNTY FLA SCH BRD CTFS PAR REV				1FE	3,209,970	106.9990	3,209,970	3,000,000	3,209,624	0	(346)	0	0	5.000	4.490	JD	7,083	0	12/01/2006	06/01/2025

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
56036Y-BF-1	MAIN STR NAT GAS INC GA GAS PR REV				1FE	4,351,600	108.7900	4,351,600	4,000,000	4,351,600	0	0	0	0	5.000	4.255	MS	0	0	12/20/2006	03/15/2022
575579-FY-8	MASSACHUSETTS BAY TRANSN AUTH REV				1FE	2,219,680	109.8710	2,197,420	2,000,000	2,217,558	0	(2,122)	0	0	5.250	3.615	JJ	52,500	0	12/01/2006	07/01/2014
575579-HA-8	MASSACHUSETTS BAY TRANSN AUTH REV				1FE	6,571,260	111.2270	6,673,620	6,000,000	6,566,472	0	(4,788)	0	0	5.000	4.245	JJ	150,000	0	10/19/2006	07/01/2023
592646-DJ-9	METROPOLITAN WASH D C ARPTS AU REV				1FE	6,151,040	110.1350	6,151,040	5,585,000	6,147,232	0	(3,808)	0	0	5.750	4.402	AO	80,284	0	12/05/2006	10/01/2015
60528A-AA-2	MISSISSIPPI BUSINESS FIN CORP REV				1FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000	0	0	0	0	4.550	4.602	JD	1,896	0	12/15/2006	12/01/2028
60635R-Y4-3	MISSOURI ST HEALTH & EDL FACS REV				1FE	3,150,360	105.0120	3,150,360	3,000,000	3,150,360	0	0	0	0	5.000	4.585	JD	0	0	12/20/2006	12/01/2021
60636W-JF-3	MISSOURI ST HWYS & TRANS COMMN REV				1FE	11,810,637	110.8980	11,810,637	10,650,000	11,805,880	0	(4,757)	0	0	5.000	3.735	FA	26,625	0	12/01/2006	02/01/2017
613058-CB-0	MONTGOMERY ALA MED CLINIC BRD REV				1FE	2,102,760	105.1380	2,102,760	2,000,000	2,102,389	0	(371)	0	0	5.125	4.682	MS	7,403	0	12/01/2006	03/01/2021
61360P-BH-2	MONTGOMERY CNTY PA INDL DEV AU REV				1FE	2,115,910	105.7960	2,115,910	2,000,000	2,115,800	0	(110)	0	0	5.000	4.537	MN	3,056	0	12/27/2006	11/15/2022
616669-AA-5	MOREHOUSE PARISH LA POLLUTN CT REV				2FE	638,640	106.0270	636,162	600,000	637,943	0	(697)	0	0	5.250	4.226	MN	4,025	15,750	11/08/2006	11/15/2013
64469D-CC-3	NEW HAMPSHIRE ST HSG FIN AUTH REV				1FE	3,153,600	105.1200	3,153,600	3,000,000	3,153,581	0	(19)	0	0	5.250	4.982	JJ	1,313	0	12/08/2006	01/01/2037
64579F-JA-2	NEW JERSEY HEALTH CARE FACS FI REV				1FE	2,481,528	103.3970	2,481,528	2,400,000	2,481,000	0	(528)	0	0	5.000	4.746	JJ	17,667	0	11/08/2006	07/01/2022
64711N-3R-6	NEW MEXICO FIN AUTH REV				1FE	2,671,754	106.0220	2,671,754	2,520,000	2,670,802	0	(952)	0	0	5.000	4.552	JD	5,600	15,750	11/01/2006	06/15/2024
64711R-DT-0	NEW MEXICO FIN AUTH ST TRANSN REV				1FE	1,059,530	106.7920	1,067,920	1,000,000	1,059,170	0	(360)	0	0	5.000	4.597	JD	10,000	0	10/18/2006	12/15/2026
649902-BM-4	NEW YORK ST DORM AUTH ST PERS REV				1FE	4,407,440	110.1860	4,407,440	4,000,000	4,402,478	0	(4,962)	0	0	5.000	3.705	JD	8,889	100,000	11/14/2006	12/15/2015
649902-GW-7	NEW YORK ST DORM AUTH ST PERS REV				1FE	2,154,220	107.7110	2,154,220	2,000,000	2,153,204	0	(1,016)	0	0	5.000	4.311	JD	12,778	0	11/15/2006	12/15/2020
649902-GT-4	NEW YORK ST DORM AUTH ST PERS REV				1	1,632,495	108.8330	1,632,495	1,500,000	1,631,288	0	(1,207)	0	0	5.000	4.045	JD	9,583	0	11/15/2006	12/15/2017
645913-AA-2	NJ ECONOMIC DEV. AUTHORITY SER REV				3FE	2,752,189	127.3160	3,151,071	2,475,000	2,718,803	0	(4,981)	0	0	7.425	6.703	FA	69,424	183,769	09/25/1998	02/15/2029
65820Q-CX-9	NORTH CAROLINA INFRASTRUCTURE REV				1FE	1,058,550	105.8550	1,058,550	1,000,000	1,058,104	0	(446)	0	0	5.000	4.546	JD	4,167	14,583	10/24/2006	06/01/2023
657905-CL-7	NORTH CAROLINA MED CARE COMMN REV				1FE	1,563,898	107.8550	1,563,898	1,450,000	1,562,445	0	(1,452)	0	0	5.250	4.442	MS	25,375	0	10/20/2006	09/01/2018
67766W-EZ-1	OHIO ST WTR DEV AUTH WTR POLLU REV				1FE	2,704,900	107.9770	2,699,425	2,500,000	2,702,587	0	(2,313)	0	0	5.000	3.953	JD	10,417	62,500	11/17/2006	12/01/2015
67766W-GR-7	OHIO ST WTR DEV AUTH WTR POLLU REV				1FE	6,381,187	113.2420	6,381,187	5,635,000	6,374,456	0	(6,730)	0	0	5.250	3.857	JD	24,653	147,919	11/14/2006	06/01/2018
681793-T9-6	OMAHA PUB PWR DIST NEB ELEC RE REV				1FE	3,349,584	107.0530	3,372,170	3,150,000	3,346,861	0	(2,723)	0	0	5.000	4.377	FA	65,625	0	10/12/2006	02/01/2019
717903-YA-0	PHILADELPHIA PA HOSPS & HIGHER REV				1FE	733,281	103.0880	850,476	825,000	747,162	0	4,834	0	0	5.875	7.298	JJ	24,234	48,469	12/01/2003	07/01/2017
738435-CD-6	POTTSVILLE PA HOSP AUTH REV BOND				3FE	1,204,322	101.1420	1,203,590	1,190,000	1,195,062	0	(3,164)	0	0	5.500	5.269	JJ	32,725	65,450	12/01/2003	07/01/2008
80584J-AK-0	SCAGO EDL FACS CORP FOR BEAUFO REV				1FE	1,159,623	108.3760	1,159,623	1,070,000	1,159,587	0	(36)	0	0	5.000	4.085	JD	297	0	12/27/2006	12/01/2017
80585N-AH-7	SCAGO EDL FACS CORP FOR SUMTER REV				1FE	1,981,625	107.6970	1,981,625	1,840,000	1,981,556	0	(68)	0	0	5.000	4.266	JD	767	0	12/21/2006	12/01/2019
80585N-AJ-3	SCAGO EDL FACS CORP FOR SUMTER REV				1FE	2,079,022	107.4430	2,079,022	1,935,000	2,078,959	0	(63)	0	0	5.000	4.331	JD	806	0	12/21/2006	12/01/2020
837147-S4-0	SOUTH CAROLINA ST PUB SVC AUTH REV				1FE	2,433,758	108.1670	2,433,758	2,250,000	2,432,577	0	(1,181)	0	0	5.000	4.271	JJ	14,063	0	11/12/2006	01/01/2021
793323-JS-6	ST PETERSBURG FLA PUB UTIL REV PUB				1FE	1,068,360	106.8360	1,068,360	1,000,000	1,067,929	0	(431)	0	0	5.000	4.446	AO	7,222	0	11/01/2006	10/01/2022
852431-AN-7	STAFFORD CNTY VA ECONOMIC DEV REV				1FE	1,070,120	107.0120	1,070,120	1,000,000	1,070,054	0	(66)	0	0	5.250	4.734	JD	1,458	0	12/14/2006	06/15/2025
857322-PZ-8	STATE PUB SCH BLDG AUTH PA SCH REV				1FE	2,156,320	107.6050	2,152,100	2,000,000	2,156,166	0	(154)	0	0	5.000	4.543	JD	8,333	0	12/13/2006	06/01/2033
863869-CU-5	STUDENT LN FUNDING CORP CINCIN REV				1FE	12,250,000	100.0000	12,250,000	12,250,000	12,250,000	0	0	0	0	3.750	3.785	MS	153,125	0	12/13/2006	09/01/2047
865293-AE-4	SULLIVAN CNTY TENN HEALTH EDL REV				1FE	2,998,405	105.9730	3,025,529	2,855,000	2,997,691	0	(713)	0	0	5.250	4.912	MS	24,565	0	11/02/2006	09/01/2026
880443-DY-9	TENNESSEE ENERGY ACQUISITION C REV				1FE	2,718,400	108.7360	2,718,400	2,500,000	2,718,021	0	(379)	0	0	5.000	4.173	FA	3,819	0	12/15/2006	02/01/2020
88256C-AN-9	TEXAS MUN GAS ACQUISITION & SU REV				1FE	2,267,640	113.3820	2,267,640	2,000,000	2,267,245	0	(395)	0	0	5.250	4.091	JD	3,208	0	12/07/2006	12/15/2021
88256C-AR-0	TEXAS MUN GAS ACQUISITION & SU REV				1FE	2,293,360	114.6680	2,293,360	2,000,000	2,293,024	0	(336)	0	0	5.250	4.132	JD	3,208	0	12/07/2006	12/15/2024
906398-CD-2	UNION CNTY N C CTFS PARTN REV				1FE	1,683,276	104.8770	1,683,276	1,605,000	1,682,891	0	(385)	0	0	5.000	4.659	JD	11,592	0	11/09/2006	06/01/2025
914367-CE-5	UNIVERSITY KANS HOSP AUTH HEAL REV				1FE	3,659,329	105.9140	3,659,329	3,455,000	3,658,852	0	(477)	0	0	5.000	4.522	MS	9,117	0	12/01/2006	09/01/2022
914760-M7-5	UNIVERSITY OKLA REVS REF REV				1FE	1,086,310	108.6310	1,086,310	1,000,000	1,085,980	0	(330)	0	0	5.000	4.283	JJ	9,306	0	12/01/2006	07/01/2022
929836-AJ-3	WACO TEX HEALTH FACS DEV CORP REV				1FE	1,603,650	106.9100	1,603,650	1,500,000	1,603,601	0	(49)	0	0	5.000	4.350	FA	625	0	12/15/2006	02/01/2020
934023-EK-4	WARD CNTY N D HEALTH CARE FAC REV				1FE	781,590	104.2120	781,590	750,000	781,337	0	(253)	0	0	5.125	4.780	JJ	6,406	0	11/01/2006	07/01/2021
934023-EL-2	WARD CNTY N D HEALTH CARE FAC REV				1FE	1,316,013	105.2810	1,316,013	1,250,000	1,315,886	0	(126)	0	0	5.125	4.751	JJ	10,677	0	12/11/2006	07/01/2025
955116-AA-6	WEST PALM BEACH FLA REV				1FE	4,651,046	109.8240	4,651,046	4,235,000	4,649,583	0	(1,464)	0	0	5.000	3.990	AO	11,176	0	12/01/2006	10/01/2018
958697-GS-7	WESTERN MINN MUN PWR AGY MINN REV				1FE	1,248,889	108.3470	1,245,991	1,150,000	1,248,386	0	(502)	0	0	5.000	3.787	JJ	28,750	0	12/14/2006	01/01/2015
2599999 - Total Bonds - Special Revenue - Issuer Obligations						190,041,862	XXX	190,407,185	178,350,000	189,839,324	0	(88,533)	0	0	XXX	XXX	XXX	1,355,075	963,265	XXX	XXX
31335H-5A-7	FHLMC POOL # C90841				1	4,186,569	101.2250	4,090,223	4,040,725	4,198,617	0	20,947	0	0	6.000	5.050	MON	20,204	244.577	01/05/2005	05/01/2024
31280C-XW-4	FHLMC POOL # E59693				1	14,095	102.6060	14,328	13,964	13,863	0	19	0	0	8.000	8.656	MON	93	1,126	07/03/1995	09/01/2009
3128GU-BF-8	FHLMC POOL # E90038				1	32,587	101.4260	31,697	31,251	32,490	0	(42)	0	0	6.000	4.448	MON	156	1,899	03/01/2005	06/01/2017
3128GY-TE-4	FHLMC POOL # E94149				1	1,472,427	100.1700	1,414,802	1,412,400	1,442,399	0	(2,315)	0	0	5.500	4.239	MON	6,474	78,388	06/03/2003	02/01/2018
3128H3-VV-0	FHLMC POOL # E96028				1	3,655,034	98.5470	3,538,890	3,591,068	3,640,669	0	(3,798)	0	0	5.000	4.540	MON	14,963	180,399	12/01/2003	03/01/2018
3128H3-3N-9	FHLMC POOL # E96205				1	2,260,028	98.4670	2,197,060	2,231,265	2,254,074	0	(1,808)	0	0	5.000	4.710	MON	9,297	111,972	10/01/2003	05/01/2018
3128H3-4L-2	FHLMC POOL # E96227				1	2,724,688	98.4670	2,660,883	2,702,310	2,720,435	0	(1,692)	0	0	5.000	4.827	MON	11,260	135,610	10/01/2003	04/01/2018
3128H4-E8-8	FHLMC POOL # E96459				1	2,984,453	98.4670	2,901,302	2,946,471	2,991,559	0	(1,235)	0	0	5.000	4.744	MON	12,277	147,823	10/01/2003	05/01/2018
3128H4-HN-4	FHLMC POOL # E96536				1	16,158,194	98.4670	15,632,043	15,875,413	16,138,913	0	(21,471)	0	0	5.000	4.544	MON	66,148	796,296	08/08/2003	03/01/2018
3128H6-SW-5	FHLMC POOL # E98633				1	3,317,108	98.4670	3,239,431	3,289,864	3,311,857	0	(1,890)	0	0	5.000	4.830	MON	13,708	164,987	10/01/2003	08/01/2018
3128H7-SB-9	FHLMC POOL # E99514				1	2,012,064	98.4670	1,948,640	1,978,978	2,007,122	0	(2,503)	0	0	5.000	4.607	MON	8,246	99,234	11/13/2003	09/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31283J-UB-5	FHLMC POOL # G10578				1	500.526	101.4760	487.097	480.012	495.492	0	(3.209)	0	0	6.000	3.810	MON	2.400	29.047	03/01/2005	09/01/2011
31283J-V5-7	FHLMC POOL # G10636				1	11,043	101.4760	10,747	10,591	10,959	0	(48)	0	0	6.000	3.853	MON	53	642	03/01/2005	01/01/2012
31283K-VR-6	FHLMC POOL # G11524				1	269,802	101.4780	262,569	258,744	269,780	0	(423)	0	0	6.000	4.369	MON	1,294	15,662	03/01/2005	08/01/2017
31282S-AZ-5	FHLMC POOL # N80924				1	134,519	98.6460	131,100	132,899	133,726	0	(271)	0	0	4.500	4.110	MON	498	6,001	08/13/2004	06/01/2011
31295W-TG-3	FHLMC POOL #A0-1451				1	15,520	101.0990	15,598	15,429	15,427	0	(24)	0	0	8.000	7.797	MON	103	1,264	07/03/1995	04/01/2010
31297A-NG-5	FHLMC POOL #A2-3091				1	3,917,913	100.8140	3,877,154	3,845,849	3,944,892	0	8,350	0	0	6.000	5.487	MON	19,229	231,693	08/08/2005	05/01/2034
31297B-AF-9	FHLMC POOL #A2-3606				1	186,930	96.5910	188,004	194,639	187,084	0	154	0	0	5.000	5.827	MON	811	8,935	01/12/2006	06/01/2034
31297P-7C-9	FHLMC POOL #A3-4491				1	6,393,376	93.7090	6,630,379	7,075,499	6,395,815	0	2,439	0	0	4.500	6.368	MON	26,533	132,840	06/28/2006	04/01/2035
31297R-KB-2	FHLMC POOL #A3-5690				1	3,423,841	93.7090	3,558,763	3,797,675	3,435,662	0	11,821	0	0	4.500	6.348	MON	14,241	71,226	06/29/2006	07/01/2035
31297S-DH-5	FHLMC POOL #A3-6404				1	719,368	96.5220	722,985	749,037	720,831	0	1,463	0	0	5.000	5.804	MON	3,121	34,372	01/12/2006	08/01/2035
31297S-RC-1	FHLMC POOL #A3-6783				1	1,666,828	93.7090	1,732,512	1,848,821	1,668,195	0	1,367	0	0	4.500	6.395	MON	6,933	34,702	06/29/2006	08/01/2035
31297T-NY-5	FHLMC POOL #A3-7607				1	250,293	96.5220	251,552	260,616	250,773	0	480	0	0	5.000	5.806	MON	1,086	11,965	01/12/2006	09/01/2035
31297V-FT-0	FHLMC POOL #A3-9178				1	654,301	96.5220	657,591	681,286	655,552	0	1,252	0	0	5.000	5.806	MON	2,839	31,255	01/12/2006	10/01/2035
3128K0-QS-5	FHLMC POOL #A4-0465				1	628,343	96.5220	631,503	654,258	629,077	0	734	0	0	5.000	5.673	MON	2,726	30,049	01/12/2006	12/01/2035
3128K1-NM-9	FHLMC POOL #A4-1296				1	330,336	96.5220	331,997	343,960	329,977	0	(359)	0	0	5.000	5.707	MON	1,433	15,843	01/12/2006	12/01/2035
3128K1-PD-7	FHLMC POOL #A4-1320				1	282,381	96.5220	283,801	294,027	282,606	0	226	0	0	5.000	5.678	MON	1,225	13,482	01/12/2006	01/01/2036
3128K1-VH-1	FHLMC POOL #A4-1516				1	1,540,413	93.7090	1,548,320	1,652,264	1,546,152	0	5,739	0	0	4.500	5.720	MON	6,196	68,183	01/12/2006	01/01/2036
3128K1-Z4-6	FHLMC POOL #A4-1663				1	787,831	96.5220	791,793	820,324	790,191	0	2,360	0	0	5.000	5.783	MON	3,418	37,609	01/12/2006	01/01/2036
3128K7-A5-7	FHLMC POOL #A4-6328				1	585,924	96.5220	588,871	610,090	586,033	0	109	0	0	5.000	5.840	MON	2,542	27,973	01/12/2006	07/01/2035
3128K7-Y9-3	FHLMC POOL #A4-7036				1	681,871	93.7090	685,370	731,382	684,394	0	2,523	0	0	4.500	5.725	MON	2,743	30,207	01/12/2006	09/01/2035
3128K8-BA-3	FHLMC POOL #A4-7233				1	6,948,428	93.7090	6,921,165	7,385,806	6,963,896	0	15,111	0	0	4.500	5.586	MON	27,697	332,579	12/01/2005	10/01/2035
3128K8-6M-3	FHLMC POOL #A4-8076				1	6,443,361	96.5220	6,475,762	6,709,104	6,459,520	0	16,159	0	0	5.000	5.792	MON	27,955	307,958	01/12/2006	01/01/2036
312962-QE-6	FHLMC POOL #B1-0453				1	3,219,088	96.6110	3,106,110	3,215,069	3,217,623	0	(316)	0	0	4.500	4.525	MON	12,057	144,986	11/01/2003	10/01/2018
312962-WC-3	FHLMC POOL #B1-0643				1	4,538,487	98.4670	4,395,698	4,464,133	4,534,445	0	2,258	0	0	5.000	4.621	MON	18,601	223,954	01/05/2004	11/01/2018
312963-KW-0	FHLMC POOL #B1-1209				1	2,658,656	98.4670	2,553,658	2,593,415	2,647,123	0	1,572	0	0	5.000	4.485	MON	10,806	129,986	12/17/2003	12/01/2018
312964-G8-6	FHLMC POOL #B1-2023				1	2,753	98.4670	2,702	2,744	2,754	0	1	0	0	5.000	4.954	MON	11	138	08/25/2005	01/01/2019
31292G-UK-0	FHLMC POOL #C0-0586				1	45,857	104.4160	45,937	43,994	47,529	0	(2,956)	0	0	7.500	4.930	MON	275	3,306	10/23/2001	02/01/2028
31294J-G8-5	FHLMC POOL #E0-0223				1	6,683	100.2730	6,427	6,410	6,537	0	(85)	0	0	6.000	2.518	MON	32	394	03/01/2005	05/01/2008
31294K-J5-5	FHLMC POOL #E0-1184				1	257,818	101.4380	250,638	247,085	257,852	0	(73)	0	0	6.000	4.664	MON	1,235	14,918	03/17/2005	08/01/2017
31294K-SG-1	FHLMC POOL #E0-1419				1	28,938	100.1670	27,805	27,758	29,015	0	473	0	0	5.500	4.209	MON	125	1,532	06/03/2003	05/01/2018
31283H-4W-2	FHLMC POOL #G0-1737				1	410,164	96.5910	412,522	427,081	410,480	0	315	0	0	5.000	5.831	MON	1,780	19,618	01/12/2006	12/01/2034
3128LX-C3-2	FHLMC POOL #G0-1890				1	13,766,400	93.7090	13,712,505	14,633,149	13,809,852	0	43,794	0	0	4.500	5.571	MON	54,874	592,034	02/01/2006	10/01/2035
3128LX-EP-1	FHLMC POOL #G0-1942				1	556,518	96.5220	559,317	579,471	557,588	0	1,070	0	0	5.000	5.805	MON	2,414	26,599	01/12/2006	11/01/2035
3128LX-HW-3	FHLMC POOL #G0-2045				1	3,560,672	93.7090	3,564,015	3,803,279	3,570,571	0	9,899	0	0	4.500	5.664	MON	14,262	142,789	02/08/2006	10/01/2035
3128LX-JF-8	FHLMC POOL #G0-2062				1	8,536,810	93.7090	8,453,473	9,020,983	8,556,808	0	19,997	0	0	4.500	5.477	MON	33,829	338,614	02/01/2006	01/01/2036
3128LX-PX-2	FHLMC POOL #G0-2238				1	6,274,060	93.7090	6,364,664	6,791,946	6,281,699	0	7,639	0	0	4.500	5.928	MON	25,470	102,003	08/10/2006	03/01/2036
31283K-4D-7	FHLMC POOL #G1-1720				1	6,288,004	96.4850	6,146,721	6,370,623	6,293,038	0	3,909	0	0	4.500	4.896	MON	23,890	287,428	09/12/2005	08/01/2020
3128M1-JG-5	FHLMC POOL #G1-2163				1	3,197,306	102.3100	3,220,343	3,147,633	3,196,684	0	(623)	0	0	6.500	6.122	MON	17,050	119,927	05/23/2006	09/01/2019
3128M1-JJ-9	FHLMC POOL #G1-2165				1	1,790,426	102.3730	1,804,436	1,762,609	1,790,879	0	453	0	0	6.500	6.094	MON	9,547	67,184	05/23/2006	01/01/2019
3128MM-CP-6	FHLMC POOL #G1-8077				1	1,742,929	96.3920	1,712,965	1,777,082	1,745,466	0	2,167	0	0	4.500	4.988	MON	6,664	80,171	10/18/2005	10/01/2020
3128MM-C3-5	FHLMC POOL #G1-8089				1	900,690	98.2520	898,850	914,842	901,628	0	937	0	0	5.000	5.440	MON	3,812	42,020	01/12/2006	12/01/2020
3128PB-XL-3	FHLMC POOL #J0-0683				1	887,420	98.2520	885,607	901,362	888,181	0	761	0	0	5.000	5.445	MON	3,756	41,372	01/12/2006	12/01/2020
3128PB-XM-1	FHLMC POOL #J0-0684				1	911,227	98.2520	909,365	925,544	912,286	0	1,059	0	0	5.000	5.437	MON	3,856	42,515	01/12/2006	12/01/2020
3128PB-YN-8	FHLMC POOL #J0-0717				1	903,011	98.2520	901,166	917,199	903,979	0	968	0	0	5.000	5.439	MON	3,822	42,150	01/12/2006	12/01/2020
3128PB-4P-6	FHLMC POOL #J0-0830				1	864,485	98.2520	862,719	878,068	864,939	0	454	0	0	5.000	5.451	MON	3,659	40,287	01/12/2006	01/01/2021
3128PB-7H-1	FHLMC POOL #J0-0896				1	898,679	98.2520	896,843	912,799	899,579	0	901	0	0	5.000	5.439	MON	3,803	41,950	01/12/2006	01/01/2021
3128PC-C3-4	FHLMC POOL #J0-0990				1	6,634,568	96.3920	6,619,640	6,867,416	6,649,974	0	15,407	0	0	4.500	5.333	MON	25,753	283,841	01/12/2006	01/01/2021
3128PC-DY-5	FHLMC POOL #J0-1019				1	452,983	98.2520	452,058	460,101	453,474	0	490	0	0	5.000	5.438	MON	1,917	21,113	01/12/2006	01/01/2021
3128PE-B5-6	FHLMC POOL #J0-2760				1	858,209	98.2520	856,456	871,693	858,652	0	443	0	0	5.000	5.453	MON	3,632	40,114	01/12/2006	12/01/2020
31360H-UU-3	FNMA POOL #006895				1	35,593	101.6730	34,486	33,918	34,086	0	(235)	0	0	8.500	7.206	MON	240	2,951	10/22/1992	02/01/2009
31360K-DS-0	FNMA POOL #008213				1	5,940	100.6480	6,619	6,577	6,469	0	74	0	0	8.000	11.211	MON	44	544	09/14/1987	01/01/2008
31362S-4Y-8	FNMA POOL #070139				1	2,246	99.9420	2,340	2,341	2,313	0	5	0	0	8.500	10.122	MON	17	206	06/07/1989	05/01/2010
31368H-SX-2	FNMA POOL #190534				1	928	100.3280	901	898	919	0	(7)	0	0	6.000	3.589	MON	4	55	08/01/2005	12/01/2008
31371A-B7-7	FNMA POOL #245862				1	33,423	100.6220	32,553	32,352	32,975	0	(297)	0	0	6.000	4.107	MON	162	1,961	08/01/2005	02/01/2009
31371H-LU-0	FNMA POOL #252439				1	293,916	102.5670	322,957	314,875	292,763	0	15,610	0	0	6.500	9.080	MON	1,706	20,576	01/26/2000	05/01/2029
31371H-4D-7	FNMA POOL #252920				1	54,920	102.8990	54,115	52,590	55,987	0	(1,380)	0	0	7.000	4.232	MON	307	3,715	11/01/2001	12/01/2014
31371K-J2-8	FNMA POOL #254181				1	136,477	98.6790	138,382	140,234	136,551	0	483	0	0	5.000	5.857	MON	584	7,040	11/20/2001	01/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31371K-NY-3	FNMA POOL #254307				1	67,564	101.4690	65,683	64,732	67,573	0	93	0	0	6.000	4.592	MON	324	3,904	07/14/2004	05/01/2017
31371K-RY-9	FNMA POOL #254403				1	1,177,605	101.4690	1,144,822	1,128,244	1,180,341	0	2,144	0	0	6.000	4.543	MON	5,641	68,144	07/14/2004	08/01/2017
31371K-Y5-4	FNMA POOL #254632				1	754,641	100.2390	735,078	733,328	754,446	0	2,689	0	0	5.500	4.649	MON	3,361	40,541	10/01/2003	02/01/2018
31371K-2S-9	FNMA POOL #254685				1	2,533,992	98.5290	2,461,335	2,498,082	2,532,568	0	885	0	0	5.000	4.622	MON	10,409	125,369	10/01/2003	04/01/2018
31371L-Q3-6	FNMA POOL #255274				1	216,652	98.4160	211,125	214,523	216,391	0	(71)	0	0	5.000	4.791	MON	894	10,777	05/01/2004	06/01/2019
31371M-RR-0	FNMA POOL #256196				1	428,702	98.8230	432,113	437,260	428,735	0	33	0	0	5.500	5.969	MON	2,004	2,004	11/01/2006	04/01/2036
31371M-TB-3	FNMA POOL #256246				1	422,625	101.4080	424,463	418,570	422,316	0	(309)	0	0	6.000	5.799	MON	2,093	14,701	04/13/2006	05/01/2021
31371M-U9-6	FNMA POOL #256308				1	27,718	100.6770	28,106	27,917	27,722	0	5	0	0	6.000	6.289	MON	140	560	08/01/2006	07/01/2036
31372C-G4-4	FNMA POOL #268519				1	3,013	100.2320	2,923	2,916	2,978	0	(23)	0	0	6.000	3.920	MON	15	177	08/01/2005	02/01/2009
31372V-6V-3	FNMA POOL #284484				1	775	100.2320	752	750	769	0	(4)	0	0	6.000	3.716	MON	4	46	08/01/2005	05/01/2009
31373U-NA-1	FNMA POOL #303785				1	1,138	101.0250	1,113	1,102	1,133	0	(4)	0	0	6.000	4.477	MON	6	67	08/01/2005	03/01/2011
31374F-XD-6	FNMA POOL #313076				1	309,661	101.4280	304,012	299,732	308,554	0	(756)	0	0	6.000	4.513	MON	1,499	18,180	08/01/2005	08/01/2011
31374T-G7-8	FNMA POOL #323422				1	236,852	102.6420	243,071	236,815	236,808	0	(853)	0	0	6.500	6.553	MON	1,283	15,495	11/06/1998	11/01/2028
31374T-NC-9	FNMA POOL #323587				1	2,310	101.5620	2,271	2,236	2,306	0	(3)	0	0	6.000	4.869	MON	11	135	08/01/2005	02/01/2014
31374T-NG-0	FNMA POOL #323591				1	62,632	102.6420	65,546	63,859	62,640	0	774	0	0	6.500	7.203	MON	346	4,176	05/20/1999	03/01/2029
31376K-A2-2	FNMA POOL #357425				1	6,917,019	93.9510	7,054,123	7,508,300	6,920,212	0	3,193	0	0	4.500	6.049	MON	28,156	125,854	09/05/2006	09/01/2033
31376K-C7-9	FNMA POOL #357494				1	1,141,557	98.4160	1,112,438	1,130,342	1,140,083	0	(587)	0	0	5.000	4.788	MON	4,710	56,616	05/01/2004	01/01/2019
31376K-LZ-7	FNMA POOL #357744				1	8,048,826	96.4800	7,865,835	8,152,814	8,056,538	0	6,277	0	0	4.500	4.891	MON	30,573	367,597	09/12/2005	04/01/2020
31377H-TS-1	FNMA POOL #377761				1	7,087	100.4450	6,901	6,870	7,062	0	11	0	0	5.500	4.126	MON	31	390	01/05/2005	04/01/2012
31377P-UX-0	FNMA POOL #383198				1	2,362,705	102.9750	2,191,656	2,128,338	2,280,364	0	(11,742)	0	0	6.468	4.813	MON	11,472	135,123	09/17/2003	11/01/2015
31377Q-TA-0	FNMA POOL #384045				1	2,629,538	103.5420	2,444,774	2,361,142	2,483,139	0	(29,720)	0	0	6.530	4.235	MON	12,849	151,337	09/17/2003	08/01/2011
31379Y-XZ-1	FNMA POOL #433696				1	105,569	102.6420	107,619	104,848	105,440	0	(913)	0	0	6.500	6.367	MON	568	6,906	09/22/1998	11/01/2028
31380B-DM-9	FNMA POOL #434908				1	61,630	102.6420	63,249	61,621	61,615	0	(221)	0	0	6.500	6.555	MON	334	4,047	11/06/1998	09/01/2028
31380H-G5-0	FNMA POOL #440420				1	14,009	99.9380	13,866	13,875	13,980	0	(29)	0	0	6.000	4.598	MON	69	495	04/13/2006	05/01/2008
31382P-D5-3	FNMA POOL #488024				1	13,040	101.5620	12,819	12,622	12,944	0	(61)	0	0	6.000	5.115	MON	63	759	08/01/2005	03/01/2014
31383B-ZG-5	FNMA POOL #498543				1	1,589	101.5620	1,562	1,538	1,578	0	(8)	0	0	6.000	5.133	MON	8	93	08/01/2005	05/01/2014
31383D-UR-2	FNMA POOL #500192				1	397,461	101.5620	390,727	384,718	397,421	0	606	0	0	6.000	4.836	MON	1,924	23,174	08/01/2005	05/01/2014
31383J-S9-2	FNMA POOL #504644				1	198,524	101.5470	195,132	192,159	198,653	0	326	0	0	6.000	4.825	MON	961	11,750	08/01/2005	07/01/2014
31384D-A8-5	FNMA POOL #520331				1	25,488	102.8990	25,115	24,407	26,331	0	(800)	0	0	7.000	3.768	MON	142	1,713	11/01/2001	10/01/2014
31384L-0H-0	FNMA POOL #527056				1	38,494	102.8990	37,929	36,861	39,553	0	(974)	0	0	7.000	3.682	MON	215	2,594	11/01/2001	04/01/2015
31384V-SY-9	FNMA POOL #535235				1	12,738	101.3730	12,365	12,198	12,493	0	(167)	0	0	7.000	4.470	MON	71	866	11/01/2001	12/01/2011
31385H-UH-3	FNMA POOL #545184				1	725,641	103.6860	672,996	649,071	701,090	0	8,979	0	0	6.557	3.020	MON	3,547	142,914	09/17/2003	07/01/2011
31385M-SA-8	FNMA POOL #555013				1	199,238	100.2390	194,073	193,611	199,720	0	816	0	0	5.500	4.537	MON	887	10,711	10/01/2003	11/01/2017
31385M-TP-4	FNMA POOL #555058				1	2,731,176	98.1490	2,635,023	2,684,718	2,714,970	0	(4,273)	0	0	4.816	4.410	MON	10,775	118,768	09/17/2003	12/01/2012
31385M-UQ-0	FNMA POOL #555091				1	663,800	100.2390	646,595	645,053	665,106	0	2,688	0	0	5.493	4.569	MON	2,953	35,667	10/01/2003	12/01/2017
31385M-VF-3	FNMA POOL #555114				1	670,660	100.2390	653,277	651,719	671,623	0	2,549	0	0	5.500	4.568	MON	2,987	36,052	10/01/2003	12/01/2017
31385M-VY-2	FNMA POOL #555131				1	4,832,605	98.6290	4,661,823	4,726,626	4,777,789	0	(14,720)	0	0	5.061	4.680	MON	19,935	234,835	09/17/2003	01/01/2013
31385M-Z5-1	FNMA POOL #555264				1	1,645,857	99.1760	1,582,534	1,595,680	1,621,371	0	(6,320)	0	0	4.681	4.122	MON	6,224	81,175	09/17/2003	02/01/2013
31385X-AP-2	FNMA POOL #555414				1	2,836,810	97.3180	2,720,503	2,795,477	2,816,640	0	(6,012)	0	0	4.667	4.407	MON	10,872	131,015	04/08/2003	04/01/2013
31385X-EC-7	FNMA POOL #555531				1	47,886	98.9810	45,799	46,271	48,252	0	26	0	0	5.500	4.728	MON	212	2,555	08/01/2003	06/01/2033
31385X-F8-5	FNMA POOL #555591				1	3,377,761	98.9810	3,230,512	3,263,783	3,408,120	0	2,916	0	0	5.500	4.702	MON	14,959	180,272	08/01/2003	07/01/2033
31385X-F9-3	FNMA POOL #555592				1	41,649	98.9810	39,833	40,244	42,003	0	31	0	0	5.500	4.712	MON	184	2,222	08/01/2003	07/01/2033
31386S-JJ-7	FNMA POOL #571865				1	2,923	99.9380	2,893	2,895	2,917	0	(6)	0	0	6.000	5.085	MON	14	103	04/13/2006	02/01/2009
31386Y-4P-6	FNMA POOL #577830				1	494,387	100.2870	481,804	480,425	497,487	0	1,984	0	0	5.500	4.267	MON	2,202	26,601	10/01/2003	04/01/2016
31388C-5G-1	FNMA POOL #601247				1	131,253	98.6790	133,086	134,867	131,762	0	521	0	0	5.000	5.773	MON	562	6,754	11/20/2001	12/01/2016
31388H-CH-0	FNMA POOL #604972				1	100,827	98.6790	102,235	103,603	100,274	0	447	0	0	5.000	6.068	MON	432	5,150	11/20/2001	12/01/2016
31388R-XE-2	FNMA POOL #612777				1	213,565	98.6790	216,546	219,445	213,518	0	987	0	0	5.000	5.890	MON	914	11,021	11/20/2001	12/01/2016
31388U-F5-4	FNMA POOL #614988				1	187,746	100.6720	183,670	182,444	187,447	0	612	0	0	5.500	4.628	MON	836	10,080	10/01/2003	01/01/2017
31388X-UN-2	FNMA POOL #618089				1	100,832	98.6790	102,239	103,608	101,247	0	366	0	0	5.000	5.729	MON	432	5,198	11/20/2001	12/01/2016
31389A-5M-1	FNMA POOL #620152				1	83,538	98.6790	84,704	85,838	83,899	0	320	0	0	5.000	5.783	MON	358	4,301	11/20/2001	12/01/2016
31389D-U7-0	FNMA POOL #622606				1	615,488	100.2870	598,392	596,679	614,148	0	1,843	0	0	5.500	4.575	MON	2,735	33,063	01/05/2005	12/01/2016
31389E-ZE-8	FNMA POOL #623641				1	46,266	101.4690	44,978	44,327	47,646	0	390	0	0	6.000	3.593	MON	222	2,740	07/14/2004	03/01/2017
31389F-RQ-7	FNMA POOL #624295				1	114,874	100.2870	116,404	116,071	114,572	0	(344)	0	0	5.500	5.884	MON	532	6,319	01/31/2002	02/01/2017
31389T-TE-2	FNMA POOL #635149				1	173,168	100.2390	168,680	168,278	173,566	0	572	0	0	5.500	4.525	MON	771	9,284	10/01/2003	07/01/2017
31390D-ZC-1	FNMA POOL #643439				1	27,699	101.4690	26,928	26,538	28,694	0	131	0	0	6.000	3.538	MON	133	1,595	07/14/2004	06/01/2017
31390M-KX-1	FNMA POOL #650210				1	872,265	100.1910	849,250	847,631	870,018	0	1,875	0	0	5.500	4.720	MON	3,885	46,762	10/01/2003	02/01/2018
31390Y-K3-7	FNMA POOL #657414				1	977,092	100.2830	946,722	944,050	980,978	0	10,917	0	0	5.500	4.328	MON	4,327	52,198	12/12/2002	11/01/2017

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31391A-XN-4	FNMA POOL #661385				1	779,837	100.2390	759,624	757,813	779,374	0	2,215	0	0	5.500	4.655	MON	3,473	41,768	10/01/2003	09/01/2017
31391B-V7-9	FNMA POOL #662238				1	395,587	98.6190	386,980	392,399	394,999	0	604	0	0	5.000	4.823	MON	1,635	19,685	12/01/2002	12/01/2017
31391N-ZC-8	FNMA POOL #672239				1	752,015	98.6190	735,652	745,954	752,324	0	1,298	0	0	5.000	4.763	MON	3,108	37,446	12/01/2002	12/01/2017
31391V-LH-4	FNMA POOL #678128				1	17,798	100.9130	18,090	17,926	17,798	0	0	0	0	6.000	6.289	MON	90	361	08/01/2006	01/01/2033
31391V-XD-0	FNMA POOL #678476				1	23,732	100.2390	23,061	23,007	23,649	0	49	0	0	5.500	4.684	MON	105	1,277	01/05/2005	01/01/2018
31391X-S7-5	FNMA POOL #680142				1	1,690,121	98.6190	1,668,345	1,691,707	1,689,859	0	58	0	0	5.000	5.050	MON	7,049	84,851	09/03/2003	01/01/2018
31391Y-2Y-2	FNMA POOL #681291				1	312,973	100.2390	304,134	303,408	312,365	0	(252)	0	0	5.500	4.628	MON	1,391	16,796	02/05/2005	02/01/2018
31400D-K4-3	FNMA POOL #684415				1	387,545	100.2390	376,600	375,702	388,953	0	(176)	0	0	5.500	4.479	MON	1,722	20,777	01/05/2005	02/01/2018
31400E-GU-8	FNMA POOL #685211				1	212,726	100.1910	206,619	206,225	212,206	0	(240)	0	0	5.500	4.660	MON	945	11,365	01/05/2005	03/01/2018
31400E-WB-2	FNMA POOL #685642				1	200,393	100.1910	195,105	194,733	200,908	0	561	0	0	5.500	4.582	MON	893	10,754	10/01/2003	02/01/2018
31400F-RV-1	FNMA POOL #686400				1	211,149	100.1910	205,087	204,696	210,698	0	157	0	0	5.500	4.655	MON	938	11,335	01/05/2005	03/01/2018
31400J-Y2-9	FNMA POOL #689329				1	189,050	100.1910	184,062	183,711	189,159	0	709	0	0	5.500	4.628	MON	842	10,173	10/01/2003	03/01/2018
31400W-SF-8	FNMA POOL #699918				1	661,414	100.1910	643,962	642,734	662,667	0	2,678	0	0	5.500	4.611	MON	2,946	35,481	10/01/2003	04/01/2018
31400Y-PP-5	FNMA POOL #701630				1	205,470	100.2390	199,667	199,191	205,119	0	70	0	0	5.500	4.602	MON	913	10,979	01/05/2005	02/01/2018
31401A-TT-4	FNMA POOL #702662				1	150,486	100.1910	146,515	146,236	151,262	0	961	0	0	5.500	4.495	MON	670	8,167	10/01/2003	06/01/2018
31401B-P5-8	FNMA POOL #703444				1	4,987,582	98.5290	4,803,142	4,874,851	4,982,634	0	28,039	0	0	5.000	4.398	MON	20,312	244,643	07/21/2003	05/01/2018
31401E-CF-4	FNMA POOL #705770				1	458,830	100.2390	446,938	445,872	463,862	0	2,683	0	0	5.500	4.252	MON	2,044	24,798	10/01/2003	04/01/2017
31401G-BN-3	FNMA POOL #707545				1	148,037	100.2390	143,856	143,513	147,540	0	(10)	0	0	5.500	4.666	MON	658	7,917	01/05/2005	03/01/2018
31402B-SF-2	FNMA POOL #724218				1	401,930	98.9810	384,410	388,368	406,885	0	511	0	0	5.500	4.639	MON	1,780	21,532	08/01/2003	07/01/2033
31402C-U6-7	FNMA POOL #725205				1	3,542,206	96.7330	3,443,697	3,560,006	3,542,071	0	16	0	0	5.000	5.148	MON	14,833	178,551	02/08/2005	03/01/2034
31402C-V8-2	FNMA POOL #725239				1	2,760,735	101.5620	2,713,958	2,672,218	2,758,192	0	(1,983)	0	0	6.000	4.930	MON	13,361	161,602	08/01/2005	12/01/2014
31402D-DM-9	FNMA POOL #725608				1	7,673,477	96.5860	7,444,577	7,707,718	7,675,507	0	1,617	0	0	4.500	4.702	MON	28,904	347,897	08/25/2005	07/01/2019
31402D-W6-3	FNMA POOL #726169				1	415,194	98.9810	397,096	401,184	418,351	0	206	0	0	5.500	4.730	MON	1,839	22,124	08/01/2003	07/01/2033
31402J-5W-3	FNMA POOL #730861				1	456,973	98.9810	437,054	441,554	461,975	0	83	0	0	5.500	4.670	MON	2,024	24,388	08/01/2003	08/01/2033
31402L-GY-2	FNMA POOL #732015				1	51,912	98.9810	49,649	50,161	52,031	0	59	0	0	5.500	4.836	MON	230	2,768	08/01/2003	08/01/2033
31402Q-TR-2	FNMA POOL #735060				1	22,376	100.7500	22,706	22,537	22,376	0	0	0	0	6.000	6.288	MON	113	454	08/01/2006	11/01/2034
31402Q-4B-4	FNMA POOL #735318				1	10,712,216	96.5860	10,418,129	10,786,343	10,716,050	0	2,881	0	0	4.500	4.760	MON	40,449	486,924	07/15/2005	11/01/2019
31402R-DG-1	FNMA POOL #735503				1	3,973,865	100.8430	3,918,282	3,885,523	3,983,415	0	6,389	0	0	6.000	5.558	MON	19,428	234,513	08/01/2005	04/01/2035
31402U-DL-3	FNMA POOL #738207				1	7,877,925	98.5290	7,642,625	7,756,726	7,871,699	0	965	0	0	5.000	4.598	MON	32,320	388,624	10/01/2003	10/01/2018
31403C-WD-9	FNMA POOL #745044				1	6,103,478	93.7380	5,995,772	6,396,309	6,103,735	0	257	0	0	4.500	5.429	MON	23,986	0	12/01/2006	08/01/2035
31403E-H7-5	FNMA POOL #746454				1	2,768,102	98.5290	2,688,732	2,728,874	2,764,673	0	874	0	0	5.000	4.653	MON	11,370	137,273	10/01/2003	10/01/2018
31403J-ZF-6	FNMA POOL #750542				1	1,004,439	98.4160	978,817	994,571	1,003,954	0	(456)	0	0	5.000	4.766	MON	4,144	49,904	05/01/2004	02/01/2019
31403K-HH-9	FNMA POOL #750932				1	16,150,531	96.7050	15,518,952	16,047,725	16,125,784	0	(5,000)	0	0	4.500	4.384	MON	60,179	724,013	10/01/2003	10/01/2018
31403K-HJ-5	FNMA POOL #750933				1	3,085,431	98.5290	3,014,608	3,059,615	3,083,308	0	(565)	0	0	5.000	4.805	MON	12,748	153,402	10/01/2003	10/01/2018
31403K-JW-4	FNMA POOL #750977				1	2,896,330	93.9510	2,894,820	3,081,202	2,898,232	0	1,902	0	0	4.500	5.670	MON	11,555	23,109	10/03/2006	11/01/2033
31403K-UB-7	FNMA POOL #751278				1	1,101,690	98.4160	1,073,590	1,090,866	1,100,752	0	(817)	0	0	5.000	4.779	MON	4,545	54,689	05/01/2004	03/01/2019
31403L-KN-2	FNMA POOL #751900				1	147,671	98.5290	144,070	146,221	147,687	0	29	0	0	5.000	4.751	MON	609	7,369	05/01/2004	01/01/2019
31403L-NL-1	FNMA POOL #751995				1	682,850	98.4160	665,432	676,142	681,922	0	(13)	0	0	5.000	4.794	MON	2,817	34,180	05/01/2004	05/01/2019
31403W-CA-3	FNMA POOL #759765				1	1,076,810	98.4160	1,049,345	1,066,231	1,076,118	0	(317)	0	0	5.000	4.769	MON	4,443	53,502	05/01/2004	02/01/2019
31403X-TZ-8	FNMA POOL #761168				1	324,653	98.4160	316,371	321,463	323,818	0	(249)	0	0	5.000	4.828	MON	1,339	16,098	05/01/2004	04/01/2019
31403X-Z6-5	FNMA POOL #761365				1	1,120,403	98.5290	1,093,077	1,109,396	1,119,722	0	(331)	0	0	5.000	4.766	MON	4,622	55,787	05/01/2004	01/01/2019
31403X-3T-0	FNMA POOL #761410				1	253,013	98.4160	246,559	250,527	252,911	0	110	0	0	5.000	4.768	MON	1,044	12,588	05/01/2004	05/01/2019
31403Y-5R-0	FNMA POOL #762356				1	1,053,357	98.4160	1,026,487	1,043,009	1,051,783	0	(23)	0	0	5.000	4.800	MON	4,346	52,350	05/01/2004	05/01/2019
31404A-6S-8	FNMA POOL #763281				1	1,240,456	98.5290	1,210,202	1,228,270	1,237,947	0	(1,101)	0	0	5.000	4.805	MON	5,118	61,524	05/01/2004	03/01/2019
31404E-L4-6	FNMA POOL #766347				1	300,662	98.4160	292,992	297,708	300,512	0	(196)	0	0	5.000	4.769	MON	1,240	14,932	05/01/2004	03/01/2019
31404E-SG-2	FNMA POOL #766519				1	637,093	96.5860	610,951	632,546	636,298	0	467	0	0	4.500	4.362	MON	2,372	28,730	02/10/2004	03/01/2019
31404F-VF-7	FNMA POOL #767514				1	17,878	100.7500	18,142	18,007	17,882	0	3	0	0	6.000	6.284	MON	90	362	08/01/2006	04/01/2034
31404F-YM-9	FNMA POOL #767616				1	225,374	98.5290	219,877	223,160	225,378	0	(6)	0	0	5.000	4.753	MON	930	11,250	05/01/2004	02/01/2019
31404G-RV-5	FNMA POOL #768300				1	629,897	98.5290	614,533	623,708	629,521	0	12	0	0	5.000	4.766	MON	2,599	31,387	05/01/2004	02/01/2019
31404J-3K-9	FNMA POOL #770402				1	557,960	98.4160	543,727	552,478	557,820	0	(253)	0	0	5.000	4.761	MON	2,302	27,707	05/01/2004	04/01/2019
31404L-X5-4	FNMA POOL #772100				1	3,238,907	93.9510	3,333,209	3,547,817	3,236,836	0	(2,071)	0	0	4.500	6.232	MON	13,304	80,016	06/21/2006	10/01/2033
31404N-RV-0	FNMA POOL #773700				1	808,299	98.4160	787,680	800,358	808,594	0	(142)	0	0	5.000	4.745	MON	3,335	40,286	05/01/2004	04/01/2019
31404P-LR-0	FNMA POOL #774436				1	202,721	98.4160	197,549	200,729	203,402	0	481	0	0	5.000	4.670	MON	836	10,261	05/01/2004	04/01/2019
31404P-PX-3	FNMA POOL #774538				1	594,850	98.4160	579,676	589,006	594,577	0	(147)	0	0	5.000	4.769	MON	2,454	29,594	05/01/2004	04/01/2019
31404Q-YZ-6	FNMA POOL #775728				1	1,090,372	98.4160	1,062,558	1,079,660	1,089,407	0	(76)	0	0	5.000	4.782	MON	4,499	54,278	05/01/2004	05/01/2019
31404S-TP-0	FNMA POOL #777358				1	3,437,425	96.5860	3,349,916	3,468,314	3,438,667	0	813	0	0	4.500	4.818	MON	13,006	156,807	07/05/2005	05/01/2019
31404T-WC-3	FNMA POOL #778343				1	1,076,771	98.4160	1,049,304	1,066,193	1,074,759	0	(789)	0	0	5.000	4.810	MON	4,442	53,396	05/01/2004	06/01/2019

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31404U-FC-9	FNMA POOL #778763				1	297,189	98.4160	289,608	294,269	296,619	0	(180)	0	0	5.000	4.804	MON	1,226	14,743	05/01/2004	06/01/2019
31404V-XK-9	FNMA POOL #780182				1	546,204	98.4160	532,271	540,838	545,300	0	(584)	0	0	5.000	4.797	MON	2,253	27,096	05/01/2004	04/01/2019
31404V-ZG-6	FNMA POOL #780243				1	560,547	100.1910	544,455	543,417	559,524	0	1,107	0	0	5.500	4.674	MON	2,491	30,327	01/05/2005	05/01/2019
31404W-BE-5	FNMA POOL #780437				1	660,687	98.4160	643,684	654,044	659,846	0	229	0	0	5.000	4.782	MON	2,725	32,989	07/12/2004	06/01/2019
31404W-TX-4	FNMA POOL #780966				1	1,252,219	98.4160	1,220,280	1,239,917	1,249,969	0	(246)	0	0	5.000	4.807	MON	5,166	62,335	05/01/2004	05/01/2019
31405A-YK-3	FNMA POOL #783814				1	5,133,990	96.7700	5,116,871	5,287,663	5,144,049	0	6,224	0	0	5.000	5.569	MON	22,032	264,855	08/01/2004	07/01/2034
31405E-2Y-0	FNMA POOL #787491				1	4,057,387	98.4160	4,004,380	4,068,831	4,057,156	0	(62)	0	0	5.000	5.104	MON	16,953	203,908	06/01/2004	06/01/2019
31405F-JY-9	FNMA POOL #787879				1	830,433	98.4160	808,990	822,010	828,043	0	(413)	0	0	5.000	4.833	MON	3,425	41,147	12/01/2004	07/01/2019
31405H-RY-6	FNMA POOL #789903				1	719,735	98.4160	701,213	712,499	718,599	0	(829)	0	0	5.000	4.793	MON	2,969	35,671	07/12/2004	07/01/2019
31405M-DP-9	FNMA POOL #793110				1	22,320	100.7500	22,649	22,481	22,319	0	(2)	0	0	6.000	6.290	MON	112	456	08/01/2006	08/01/2034
31405S-FS-8	FNMA POOL #797677				1	9,707,026	93.7380	9,731,735	10,381,846	9,741,944	0	34,382	0	0	4.500	5.645	MON	38,932	467,492	12/01/2005	10/01/2035
31405U-DJ-5	FNMA POOL #799405				1	292,762	100.0720	284,020	283,816	294,040	0	541	0	0	5.500	4.540	MON	1,301	15,656	01/05/2005	10/01/2019
31405V-F3-6	FNMA POOL #800386				1	3,658,838	96.6670	3,565,300	3,688,229	3,657,744	0	(1,343)	0	0	5.000	5.208	MON	15,368	185,494	03/01/2005	12/01/2034
31407F-KK-5	FNMA POOL #829298				1	8,758,720	93.7380	8,740,846	9,324,762	8,783,744	0	26,592	0	0	4.500	5.577	MON	34,968	420,631	12/14/2005	09/01/2035
31407N-QC-0	FNMA POOL #835751				1	8,656,378	93.7380	8,639,394	9,216,573	8,679,431	0	24,604	0	0	4.500	5.583	MON	34,562	415,318	12/14/2005	08/01/2035
31407N-ON-8	FNMA POOL #835760				1	7,292,769	93.7380	7,164,632	7,643,285	7,293,075	0	306	0	0	4.500	5.430	MON	28,662	0	12/01/2006	09/01/2035
31407R-BP-8	FNMA POOL #838046				1	8,825,961	93.7380	8,807,912	9,396,349	8,857,644	0	33,262	0	0	4.500	5.564	MON	35,236	423,244	12/14/2005	09/01/2035
31407S-H8-8	FNMA POOL #839155				1	24,201	100.6990	24,545	24,375	24,203	0	2	0	0	6.000	6.291	MON	122	491	08/01/2006	11/01/2035
31407U-DP-9	FNMA POOL #840810				1	914,828	100.6990	927,856	921,415	915,062	0	234	0	0	6.000	6.287	MON	4,607	18,442	08/01/2006	11/01/2035
31407Y-RU-5	FNMA POOL #844799				1	7,237,545	93.7380	7,114,486	7,589,757	7,237,850	0	306	0	0	4.500	5.439	MON	28,462	0	12/01/2006	10/01/2035
31409B-ER-4	FNMA POOL #866044				1	69,423	98.8230	69,976	70,809	69,433	0	9	0	0	5.500	5.968	MON	325	325	11/01/2006	03/01/2036
31409E-KZ-3	FNMA POOL #868912				1	470,975	101.4080	473,025	466,456	470,561	0	(414)	0	0	6.000	5.803	MON	2,332	16,370	04/13/2006	04/01/2021
31409E-RG-8	FNMA POOL #869087				1	2,937,688	98.8230	2,961,060	2,996,327	2,938,204	0	516	0	0	5.500	5.967	MON	13,733	13,733	11/01/2006	05/01/2036
31409G-KU-9	FNMA POOL #870707				1	6,248,857	98.8230	6,365,272	6,441,083	6,255,272	0	6,415	0	0	5.500	6.202	MON	29,522	118,242	08/01/2006	08/01/2036
31409H-YE-8	FNMA POOL #872009				1	967,373	98.8230	975,070	986,683	967,359	0	(14)	0	0	5.500	5.971	MON	4,522	4,522	11/01/2006	03/01/2036
31409T-QU-5	FNMA POOL #878067				1	23,938	98.8230	24,128	24,416	23,939	0	2	0	0	5.500	5.970	MON	112	112	11/01/2006	03/01/2036
31409U-C4-5	FNMA POOL #878591				1	24,323	98.8230	24,517	24,809	24,328	0	4	0	0	5.500	5.967	MON	114	114	11/01/2006	03/01/2036
31409U-U6-0	FNMA POOL #879105				1	25,008	98.8230	25,207	25,508	25,013	0	4	0	0	5.500	5.967	MON	117	117	11/01/2006	05/01/2036
31409U-X3-4	FNMA POOL #879198				1	901,277	98.8580	908,770	919,268	901,172	0	(105)	0	0	5.500	5.974	MON	4,213	4,213	11/01/2006	11/01/2035
31409U-3L-7	FNMA POOL #879303				1	972,791	98.8230	980,531	992,209	972,862	0	71	0	0	5.500	5.969	MON	4,548	4,548	11/01/2006	04/01/2036
31409W-AC-5	FNMA POOL #880303				1	363,161	98.8230	366,050	370,410	363,226	0	65	0	0	5.500	5.967	MON	1,698	1,698	11/01/2006	04/01/2036
31409W-F6-3	FNMA POOL #880489				1	440,701	98.8230	444,207	449,497	440,779	0	78	0	0	5.500	5.967	MON	2,060	2,060	11/01/2006	07/01/2036
31409W-LF-6	FNMA POOL #880626				1	614,849	98.8230	619,741	627,122	614,898	0	49	0	0	5.500	5.969	MON	2,874	2,874	11/13/2006	04/01/2036
31409X-NF-2	FNMA POOL #881590				1	942,818	100.6770	956,035	949,606	942,993	0	175	0	0	6.000	6.288	MON	4,748	19,016	08/01/2006	06/01/2036
31409X-UU-1	FNMA POOL #881795				1	923,972	98.8230	931,324	942,416	924,138	0	165	0	0	5.500	5.967	MON	4,319	4,319	11/01/2006	04/01/2036
31409Y-SS-7	FNMA POOL #882629				1	952,233	101.4080	956,375	943,097	950,989	0	(1,244)	0	0	6.000	5.817	MON	4,715	33,044	04/13/2006	04/01/2021
31410B-AE-4	FNMA POOL #883905				1	257,271	98.8230	259,318	262,407	257,297	0	26	0	0	5.500	5.969	MON	1,203	1,203	11/01/2006	05/01/2036
31410C-FV-9	FNMA POOL #884980				1	549,121	100.6770	556,819	553,074	549,233	0	112	0	0	6.000	6.288	MON	2,765	11,068	08/01/2006	06/01/2036
31410C-GX-4	FNMA POOL #885014				1	547,913	98.8230	552,272	558,850	548,011	0	98	0	0	5.500	5.967	MON	2,561	2,561	11/01/2006	05/01/2036
31410C-LT-7	FNMA POOL #885138				1	25,929	100.6770	26,293	26,116	25,933	0	4	0	0	6.000	6.289	MON	131	524	08/01/2006	06/01/2036
31410C-Q2-1	FNMA POOL #885273				1	337,995	100.6770	342,733	340,428	338,049	0	54	0	0	6.000	6.289	MON	1,702	6,840	08/01/2006	06/01/2036
31410C-R4-6	FNMA POOL #885307				1	944,443	100.6770	957,683	951,243	944,590	0	147	0	0	6.000	6.289	MON	4,756	19,106	08/01/2006	06/01/2036
31410C-Y2-2	FNMA POOL #885529				1	486,329	98.8230	490,199	496,037	486,388	0	59	0	0	5.500	5.968	MON	2,274	2,274	11/01/2006	08/01/2036
31410F-LN-5	FNMA POOL #887832				1	569,718	98.8230	574,251	581,091	569,369	0	(350)	0	0	5.500	5.983	MON	2,663	2,663	11/01/2006	09/01/2036
31410M-UY-4	FNMA POOL #891699				1	24,611	98.8230	24,806	25,102	24,615	0	4	0	0	5.500	5.967	MON	115	115	11/01/2006	07/01/2036
31410P-NU-3	FNMA POOL #893303				1	5,829,605	101.8850	5,875,710	5,766,980	5,825,374	0	(4,232)	0	0	6.500	6.222	MON	31,238	125,784	08/01/2006	08/01/2036
31410P-WC-3	FNMA POOL #893543				1	31,323	98.8230	31,572	31,948	31,327	0	4	0	0	5.500	5.968	MON	146	146	11/13/2006	09/01/2036
31410Q-B4-2	FNMA POOL #893859				1	632,233	98.8230	637,263	644,853	632,346	0	113	0	0	5.500	5.966	MON	2,956	2,956	11/01/2006	08/01/2036
31410Q-R8-6	FNMA POOL #894311				1	824,656	98.8230	831,217	841,117	824,787	0	131	0	0	5.500	5.966	MON	3,855	3,855	11/01/2006	11/01/2036
31410R-6E-4	FNMA POOL #895569				1	460,331	101.3250	461,955	455,914	460,134	0	(197)	0	0	6.000	5.839	MON	2,280	16,004	04/13/2006	05/01/2021
31410S-PC-5	FNMA POOL #896019				1	1,326,866	100.6770	1,345,467	1,336,419	1,327,152	0	286	0	0	6.000	6.287	MON	6,682	26,783	08/01/2006	08/01/2036
31410S-5D-5	FNMA POOL #896444				1	275,857	98.8230	278,052	281,364	275,906	0	48	0	0	5.500	5.966	MON	1,290	1,290	11/01/2006	09/01/2036
31410T-BR-5	FNMA POOL #896548				1	974,808	100.6770	988,474	981,827	974,954	0	146	0	0	6.000	6.289	MON	4,909	19,716	08/01/2006	07/01/2036
31410T-20-7	FNMA POOL #897283				1	25,609	100.6770	25,968	25,794	25,616	0	7	0	0	6.000	6.286	MON	129	516	08/01/2006	08/01/2036
31410X-GE-0	FNMA POOL #900297				1	2,938,091	98.8230	2,961,467	2,996,739	2,938,611	0	520	0	0	5.500	5.966	MON	13,735	13,735	11/01/2006	09/01/2036
31410X-PD-2	FNMA POOL #900520				1	466,689	98.8230	470,402	476,005	466,772	0	83	0	0	5.500	5.966	MON	2,182	2,182	11/01/2006	11/01/2036
31410Y-XN-1	FNMA POOL #901684				1	36,652	98.8230	36,944	37,384	36,658	0	6	0	0	5.500	5.966	MON	171	171	11/01/2006	10/01/2036

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
31411A-U3-7	FNMA POOL #902502				1	930,571	98.8230	937,975	949,146	930,736	0	165	0	0	5.500	5.966	MON	4,350	4,350	11/01/2006	11/01/2036
31411A-XP-5	FNMA POOL #902586				1	48,863	98.8230	49,252	49,839	48,872	0	9	0	0	5.500	5.966	MON	228	228	11/01/2006	11/01/2036
31411C-ZJ-3	FNMA POOL #904445				1	28,890	98.8230	29,120	29,467	28,895	0	5	0	0	5.500	5.966	MON	135	135	11/01/2006	11/01/2036
31411D-DJ-5	FNMA POOL #904705				1	876,344	98.8230	883,316	893,837	876,428	0	84	0	0	5.500	5.967	MON	4,097	4,097	11/01/2006	11/01/2036
31411D-T7-4	FNMA POOL #905174				1	322,210	98.8230	324,774	328,642	322,268	0	57	0	0	5.500	5.966	MON	1,506	1,506	11/01/2006	10/01/2036
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities						403,685,873	XXX	398,285,234	410,794,794	403,577,847	0	322,267	0	0	XXX	XXX	XXX	1,688,831	16,352,889	XXX	XXX
38374E-P7-6	GNMA REMIC TRUST 2003-110				1FE	3,409,166	97.3280	3,409,166	3,502,756	3,408,898	0	(269)	0	0	4.000	4.742	MON	11,676	0	12/08/2006	12/16/2030
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities						3,409,166	XXX	3,409,166	3,502,756	3,408,898	0	(269)	0	0	XXX	XXX	XXX	11,676	0	XXX	XXX
31393V-L5-8	FHLMC REMIC SERIES 2635 CL - DG				1	2,216,242	97.4130	2,167,036	2,224,584	2,217,519	0	441	0	0	4.500	4.695	MON	4,449	100,428	12/04/2003	01/15/2018
31394J-ZL-4	FHLMC REMIC SERIES 2685 CL - NF				1	669,777	96.4750	644,955	668,524	669,230	0	(56)	0	0	4.000	4.032	MON	1,188	26,850	02/02/2004	03/15/2017
31394M-6S-4	FHLMC REMIC SERIES 2708 CL - NL				1	1,101,008	96.7960	1,057,025	1,092,007	1,097,690	0	(580)	0	0	4.000	3.845	MON	1,941	43,862	02/02/2004	10/15/2016
31395P-ZE-5	FHLMC REMIC SERIES 2949				1	4,491,516	98.6970	4,448,917	4,507,675	4,494,666	0	1,686	0	0	4.500	4.672	MON	16,904	203,720	07/31/2005	03/15/2025
38374L-5Y-3	GNMA REMIC TRUST 2005-21				1FE	267,317	105.3060	264,165	250,854	268,472	0	397	0	0	5.000	3.364	MON	523	18,950	09/14/2005	09/16/2035
38374L-5X-5	GNMA REMIC TRUST 2005-74				1FE	2,303	104.1250	2,250	2,161	2,316	0	10	0	0	7.500	5.802	MON	7	163	09/14/2005	09/16/2035
38374L-5Z-0	GNMA REMIC TRUST 2005-74				1FE	1,276,231	104.1250	1,247,038	1,197,636	1,287,399	0	8,366	0	0	7.500	5.570	MON	3,667	90,576	09/14/2005	09/16/2035
2999999 - Total Bonds - Special Revenue - Defined Multi-Class Commercial Mortgage-Backed Securities						10,024,393	XXX	9,831,387	9,943,442	10,037,291	0	10,264	0	0	XXX	XXX	XXX	28,679	484,549	XXX	XXX
3199999 - Total - Special Revenue Bonds						607,161,295	XXX	601,932,973	602,590,991	606,863,360	0	243,729	0	0	XXX	XXX	XXX	3,084,261	17,800,703	XXX	XXX
209111-DJ-9	CONSOLIDATED EDISON CO N Y INC				1FE	1,271,429	107.1320	1,232,018	1,150,000	1,208,106	0	(13,790)	0	0	7.500	6.035	NS	28,750	86,250	10/30/2001	09/01/2010
209111-DZ-3	CONSOLIDATED EDISON CO N Y INC				1FE	1,059,040	101.5110	1,015,110	1,000,000	1,049,094	0	(7,679)	0	0	5.625	4.657	JJ	28,125	56,250	09/12/2005	07/01/2012
209111-EA-7	CONSOLIDATED EDISON CO N Y INC				1FE	2,994,690	97.6220	2,928,660	3,000,000	2,996,506	0	482	0	0	4.875	4.957	FA	60,938	146,250	12/13/2002	02/01/2013
250847-DT-4	DETROIT EDISON CO				1FE	2,983,200	98.4850	2,954,550	3,000,000	2,989,209	0	1,556	0	0	5.200	5.342	AO	32,933	156,000	10/23/2002	10/15/2012
49337W-AB-6	KEYSPAN CORP				1FE	1,204,030	107.4570	1,074,570	1,000,000	1,118,514	0	(27,575)	0	0	7.625	4.318	MN	9,743	76,250	10/01/2003	11/15/2010
67019E-AA-5	NSTAR				1FE	471,181	107.4820	456,799	425,000	445,220	0	(5,688)	0	0	8.000	6.398	FA	12,844	34,000	10/29/2001	02/15/2010
68233D-AS-6	ONCOR ELEC DELIVERY CO				2FE	763,925	102.9410	787,499	765,000	764,343	0	100	0	0	6.375	6.496	MN	8,128	48,769	05/01/2002	05/01/2012
694308-GE-1	PACIFIC GAS & ELEC CO				2FE	1,461,558	100.8570	1,411,998	1,400,000	1,460,034	0	(905)	0	0	6.050	5.819	MS	28,233	84,700	04/12/2005	03/01/2034
693304-AD-9	PECO ENERGY CO				1FE	2,996,350	96.8020	2,904,060	3,000,000	2,995,987	0	588	0	0	4.750	4.834	AO	35,625	142,500	08/08/2005	10/01/2012
69351U-AA-1	PPL ELEC UTILS CORP				1FE	511,768	100.1710	500,855	500,000	503,749	0	(5,795)	0	0	5.875	4.695	FA	11,097	29,375	08/08/2005	08/15/2007
743263-AD-7	PROGRESS ENERGY INC				2FE	518,640	106.4950	500,527	470,000	499,485	0	(6,152)	0	0	7.100	5.472	MS	11,123	43,019	09/10/2003	03/01/2011
842434-CA-8	SOUTHERN CALIFORNIA GAS CO				1FE	3,006,570	97.2660	2,917,980	3,000,000	3,004,153	0	(614)	0	0	4.800	4.829	AO	36,000	144,000	10/03/2002	10/01/2012
875127-AT-9	TAMPA ELEC CO				2FE	3,064,620	99.9050	2,997,150	3,000,000	3,009,019	0	(13,914)	0	0	5.375	4.939	FA	60,917	161,250	09/05/2002	08/15/2007
899520-DM-9	TULSA CNTY OKLA INDL AUTH HEAL REV				1FE	3,140,250	104.6750	3,140,250	3,000,000	3,139,810	0	(440)	0	0	5.000	4.721	JD	19,583	0	11/08/2006	12/15/2029
906548-BX-9	UNION ELECTRIC CO				1FE	3,257,540	97.3530	3,139,634	3,225,000	3,245,663	0	(3,070)	0	0	5.250	5.184	MS	56,438	169,313	10/24/2002	09/01/2012
929318-AB-2	WPS RESOURCES CORP				1FE	1,035,580	99.3320	993,320	1,000,000	1,024,681	0	(3,517)	0	0	5.375	4.949	JD	4,479	53,750	09/24/2003	12/01/2012
3299999 - Total Bonds - Public Utilities - Issuer Obligations						29,740,370	XXX	28,954,979	28,935,000	29,453,572	0	(86,413)	0	0	XXX	XXX	XXX	444,957	1,431,675	XXX	XXX
705220-AF-8	PECO ENERGY BONDS 1999 CL - A6				1FE	878,495	100.1270	801,871	800,850	805,600	0	(13,318)	0	0	6.050	2.452	MS	16,150	48,451	09/17/2003	03/01/2009
3799999 - Total Bonds - Public Utilities - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						878,495	XXX	801,871	800,850	805,600	0	(13,318)	0	0	XXX	XXX	XXX	16,150	48,451	XXX	XXX
3899999 - Total - Public Utilities Bonds						30,618,865	XXX	29,756,850	29,735,850	30,259,172	0	(99,732)	0	0	XXX	XXX	XXX	461,107	1,480,127	XXX	XXX
002824-AS-9	ABBOTT LABS				1FE	10,027,600	101.3810	10,138,100	10,000,000	10,024,623	0	(2,977)	0	0	5.600	5.612	MN	71,556	284,667	05/22/2006	05/15/2011
004239-AA-7	ACADIA RLTY TR 144A				1	420,000	100.0000	420,000	420,000	420,000	0	0	0	0	3.750	3.785	JD	700	0	12/05/2006	12/15/2026
000886-AB-7	ADC TELECOMM INC SUB NT CONV FLTG				4	938,175	95.6250	953,381	997,000	941,458	0	3,283	0	0	0.000	0.892	MAT	0	29,370	08/11/2006	06/15/2013
00873N-AA-1	AIFUL CORPORATION 144A				2FE	493,605	95.9130	479,565	500,000	495,528	0	1,297	0	0	4.450	4.818	FA	8,344	14,833	07/01/2005	02/16/2010
013817-AF-8	ALCOA INC				1FE	998,636	102.6140	1,026,140	1,000,000	999,219	0	129	0	0	6.000	6.109	JD	32,667	60,000	12/06/2001	01/15/2012
018490-AL-6	ALLERGAN INC NT CONV 144A				1FE	818,718	109.0000	907,970	833,000	819,121	0	403	0	0	1.500	1.609	AO	3,124	5,866	05/01/2006	04/01/2026
018804-AM-6	ALLIANT TECHSYSTEMS INC 144A				4FE	640,988	102.2500	645,198	631,000	640,716	0	(271)	0	0	2.750	2.417	MS	5,254	0	11/13/2006	09/15/2011
020002-AK-7	ALLSTATE CORP				1FE	1,079,090	105.3430	1,053,430	1,000,000	1,032,842	0	(10,023)	0	0	7.200	6.046	JD	6,000	72,000	10/19/2001	12/01/2009
02209S-AA-1	ALTRIA GROUP INC				2FE	1,236,300	108.6520	1,276,661	1,175,000	1,232,930	0	(3,370)	0	0	7.000	6.201	MN	13,023	41,125	07/01/2006	11/04/2013
02261W-AB-5	ALZA CORP				1FE	573,631	90.7500	563,558	621,000	573,749	0	118	0	0	0.000	0.585	MAT	0	0	12/19/2006	07/28/2020
026609-AM-9	AMERICAN HOME PRODUCTS CORP				1FE	1,472,777	106.2030	1,407,190	1,325,000	1,414,171	0	(18,650)	0	0	6.700	4.970	MS	26,139	92,088	09/05/2003	03/15/2011
02744M-AA-6	AMERICAN MED SYS HLDGS INC				4FE	654,446	116.6250	682,256	585,000	653,959	0	(487)	0	0	3.250	2.688	JJ	9,718	0	11/01/2006	07/01/2036
031162-AP-5	AMGEN INC SR NT CONV 144A				1FE	1,050,881	98.2500	1,056,188	1,075,000	1,053,450	0	2,569	0	0	0.375	0.724	FA	1,680	1,479	11/01/2006	02/01/2013
001765-BB-1	AMR CORP				5FE	309,133	151.7500	399,103	263,000	308,380	0	(752)	0	0	4.500	3.211	FA	4,471	0	08/16/2006	02/15/2024
032511-AU-1	ANADARKO PETE CORP				2FE	1,090,232	96.5340	1,061,874	1,100,000	1,093,808	0	905	0	0	5.000	5.180	AO	13,750	55,000	09/17/2002	10/01/2012
00184A-AC-9	AOL TIME WARNER INC				2FE	714,462	111.7160	670,296	600,000	711,185	0	(1,949)	0	0	7.625	6.241	AO	9,658	45,750	04/12/2005	04/15/2031
039483-AG-7	ARCHER DANIELS MIDLAND CO				1FE	902,250	113.1500	792,050	700,000	817,758	0	(24,355)	0	0	8.875	4.569	AO	13,115	62,125	05/01/2003	04/15/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
040555-CD-4	ARIZONA PUBLIC SERVICE CO				2FE	982,110	103.3050	1,033,050	1,000,000	989,265	0	1,685	0	0	6.500	6.863	MS	21,667	65,000	03/13/2002	03/01/2012
042260-AC-3	ARMOR HOLDINGS INC				4FE	762,981	120.5000	749,510	622,000	749,510	(12,800)	(671)	0	0	2.000	0.659	MN	2,073	0	12/01/2006	11/01/2024
04269Q-AC-4	ARRIS GROUP INC				1	863,851	103.3750	885,924	857,000	863,813	0	(38)	0	0	2.000	1.962	MN	2,285	0	11/08/2006	11/15/2026
053611-AC-3	AVERY DENNISON CORP				1FE	2,618,166	96.3260	2,504,476	2,600,000	2,612,848	0	(1,796)	0	0	4.875	4.837	JJ	58,446	126,750	08/25/2005	01/15/2013
057224-AJ-6	BAKER HUGHES INC				1FE	524,136	101.6790	508,395	500,000	514,785	0	(6,753)	0	0	6.250	4.768	JJ	14,410	31,250	08/08/2005	01/15/2009
05518F-20-9	BANK OF AMERICA CAP TRUST VI					1,427,874	94.6620	1,396,265	1,475,000	1,428,948	0	632	0	0	5.625	5.938	MS	26,043	82,969	04/06/2005	03/08/2035
060505-AX-2	BANK OF AMERICA CORPORATION				1FE	5,594,695	97.8260	5,380,430	5,500,000	5,566,039	0	(9,274)	0	0	4.875	4.699	JJ	123,635	268,125	10/01/2003	01/15/2013
072012-AC-1	BAY APT CMNTYS INC				2FE	769,260	100.9640	757,230	750,000	753,735	0	(3,379)	0	0	5.625	6.217	JJ	22,911	49,688	10/22/2001	01/15/2008
07556Q-AL-9	BEAZER HOMES USA INC SR NT CONV 4				3FE	692,415	112.3750	697,849	621,000	692,211	0	(204)	0	0	0.000	(0.620)	MAT	0	0	12/14/2006	06/15/2024
075811-AC-3	BECKMAN COULTER INC 144A			7	2	896,000	100.0000	896,000	896,000	896,000	0	0	0	0	2.500	2.516	JD	1,182	0	12/12/2006	12/15/2036
075887-AS-8	BECTON DICKINSON & CO				1FE	294,198	95.5880	281,985	295,000	294,455	0	73	0	0	4.550	4.637	AO	2,834	13,423	04/04/2003	04/15/2013
07785H-CZ-9	BELL ATLANTIC FINANCIAL SVCS INC				1FE	473,209	100.4120	476,957	475,000	474,932	0	315	0	0	7.600	7.818	MS	10,629	36,100	04/12/2000	03/15/2007
081434-AA-0	BEMIS COMPANY INC				2FE	1,037,390	101.3830	1,013,830	1,000,000	1,010,615	0	(6,064)	0	0	6.500	5.890	FA	24,556	65,000	01/28/2002	08/15/2008
084423-AM-4	BERKLEY W R CORP				2FE	801,440	98.2270	834,930	850,000	803,509	0	2,070	0	0	5.600	6.560	MN	6,082	23,800	07/01/2006	05/15/2015
086516-AF-8	BEST BUY INC				2FE	1,162,445	111.1250	1,141,254	1,027,000	1,159,442	0	(3,003)	0	0	2.250	1.312	JJ	10,655	0	11/16/2006	01/15/2022
05566G-AA-7	BNP PARIBAS 144A				1FE	7,548,525	98.1950	7,364,625	7,500,000	7,537,385	0	(3,699)	0	0	5.125	5.113	JJ	177,240	384,375	10/02/2003	01/15/2015
105340-AB-9	BRANDYWINE OPER PARTNERSHIP L				2FE	983,252	98.1770	1,030,859	1,050,000	986,345	0	3,093	0	0	5.400	6.498	MN	9,450	28,350	07/01/2006	11/01/2014
127387-AC-2	CADENCE DESIGN SYSTEM INC 144A				1	898,990	101.0000	904,960	896,000	898,971	0	(19)	0	0	1.375	1.310	JD	411	0	12/14/2006	12/15/2011
13342B-AB-1	CAMERON INTERNATIONAL CORP				2	212,021	107.3750	211,529	197,000	211,945	0	(77)	0	0	2.500	2.037	JD	219	2,722	11/17/2006	06/15/2026
13342B-AA-3	CAMERON INTERNATIONAL CORP 144A				2FE	804,879	107.3750	830,009	773,000	804,344	0	(534)	0	0	2.500	2.254	JD	859	10,682	07/31/2006	06/15/2026
134429-AM-1	CAMPBELL SOUP CO				1FE	5,568,130	105.0260	5,251,300	5,000,000	5,409,551	0	(88,398)	0	0	6.750	4.601	FA	127,500	337,500	03/03/2005	02/15/2011
14055X-AD-4	CAPITALSOURCE INC				2	636,160	112.0000	636,160	568,000	635,916	0	(244)	0	0	3.500	2.890	JJ	9,167	0	11/07/2006	07/15/2034
149123-BH-3	CATERPILLAR INC				1FE	1,060,710	104.6870	1,046,870	1,000,000	1,031,656	0	(6,269)	0	0	6.550	5.797	MN	10,917	65,500	10/19/2001	05/01/2011
151191-AN-3	CELULOSA ARAUCO Y CONSTITUCION				2FE	920,606	98.2840	909,127	925,000	921,194	0	350	0	0	5.625	5.769	AO	10,262	52,031	04/13/2005	04/20/2015
152312-AG-9	CENTEX CORP				2FE	1,027,190	107.8040	1,078,040	1,000,000	1,014,282	0	(2,892)	0	0	7.875	7.602	FA	32,813	78,750	10/30/2001	02/01/2011
16117M-AE-7	CHARTER COMMUNICATIONS INC DEL				5FE	409,073	142.2500	486,495	342,000	405,389	0	(3,684)	0	0	5.875	(0.468)	MN	2,512	7,238	11/02/2006	11/16/2009
165167-BN-6	CHESAPEAKE ENERGY CORP				3FE	1,490,625	88.0000	1,320,000	1,500,000	1,320,000	(170,688)	63	0	0	6.625	6.831	JJ	45,823	0	12/01/2006	01/15/2016
171340-AC-6	CHURCH & DWIGHT INC				3FE	796,228	144.0000	918,720	638,000	793,878	0	(2,350)	0	0	5.250	3.823	FA	12,654	23,258	07/11/2006	08/15/2033
172967-AZ-4	CITIGROUP INC				1FE	1,152,798	106.5810	1,172,391	1,100,000	1,124,860	0	(24,169)	0	0	7.250	6.680	AO	19,938	79,750	03/01/2001	10/25/2010
172967-BP-5	CITIGROUP INC				1FE	4,226,380	101.4470	4,057,880	4,000,000	4,170,151	0	(25,654)	0	0	5.625	4.815	FA	77,500	225,000	07/13/2005	08/27/2012
191219-BE-3	COCA COLA ENTERPRISES INC				1FE	456,939	109.7950	576,424	525,000	462,450	0	1,065	0	0	6.750	8.063	MS	10,434	35,438	09/14/2000	09/15/2028
192479-AB-9	COHERENT INC				1	72,125	110.9610	72,125	65,000	71,830	0	(295)	0	0	2.750	0.216	MS	596	0	10/26/2006	03/01/2011
192479-AA-1	COHERENT INC SUB NT CONV 144A				3	499,000	105.8750	528,316	499,000	499,000	0	0	0	0	2.750	2.769	MS	4,574	6,404	03/07/2006	03/01/2011
20030N-AC-5	COMCAST CORP NEW				2FE	936,350	106.9300	882,173	825,000	933,518	0	(1,668)	0	0	7.050	6.135	MS	17,126	58,163	04/06/2005	03/15/2033
20030N-AL-5	COMCAST CORP NEW				2FE	714,780	100.2850	752,138	750,000	716,106	0	1,326	0	0	5.900	6.669	MS	13,029	23,723	07/01/2006	03/15/2016
207142-AH-3	CONEXANT SYS INC CONV 4% DUE				4	521,755	90.8750	543,433	598,000	522,340	0	585	0	0	4.000	5.100	MS	7,973	0	10/01/2006	03/01/2026
22160Q-AC-6	COSTCO COMPANIES INC				1FE	1,027,167	120.0000	1,096,800	914,000	1,023,845	0	(3,322)	0	0	0.000	(1.061)	MAT	0	0	09/15/2006	08/19/2017
224044-AY-3	COX COMMUNICATIONS INC				2FE	1,039,590	107.5480	1,075,480	1,000,000	1,021,516	0	(4,726)	0	0	7.750	7.225	MN	12,917	77,500	09/23/2002	11/01/2010
22541L-BR-3	CR SUISSE 1ST BSTN USA INC GLOBAL				1FE	4,803,902	100.1710	4,808,208	4,800,000	4,802,815	0	(1,088)	0	0	4.590	4.711	MJSD	14,076	251,225	01/23/2006	12/09/2008
22541L-AC-7	CREDIT SUISSE FIRST BOSTON USA				1FE	3,309,720	105.0930	3,152,790	3,000,000	3,247,031	0	(42,578)	0	0	6.500	4.702	JJ	89,917	195,000	07/05/2005	01/15/2012
126408-GA-5	CSX CORP				2FE	407,863	123.3750	446,618	362,000	406,536	0	(1,327)	0	0	0.000	(0.778)	MAT	0	0	08/03/2006	10/30/2021
229678-AC-1	CUBIST PHARMACEUTICALS INC				5	999,629	90.3750	901,039	997,000	901,039	(98,499)	(91)	0	0	2.250	2.220	JD	997	11,777	10/02/2006	06/15/2013
23331A-AZ-2	D R HORTON INC DR HORTON 6 5% DUE				2FE	1,248,227	100.6100	1,257,625	1,250,000	1,248,320	0	93	0	0	6.500	6.626	AO	17,153	40,174	04/11/2006	04/15/2016
235851-AF-9	DANAHER CORP DEL				1FE	418,658	106.2500	471,750	444,000	419,380	0	723	0	0	0.000	0.408	MAT	0	69	08/04/2006	01/22/2021
251591-AL-7	DEVELOPERS DIVERSIFIED RLTY CO				2FE	1,233,958	98.6310	1,257,545	1,275,000	1,238,793	0	4,835	0	0	5.000	6.038	MN	10,271	31,875	07/01/2006	05/03/2010
25179N-AA-1	DEVON ENERGY CORP NEW 4 9% DUE				2FE	805,144	135.2500	852,075	630,000	784,824	0	(20,320)	0	0	2.450	(10.613)	FA	5,831	0	11/15/2006	08/15/2008
25179S-AC-4	DEVON FING CORP U L C				2FE	918,832	105.7420	845,936	800,000	871,683	0	(13,166)	0	0	6.875	4.802	MS	13,903	55,000	03/05/2003	09/30/2011
25244S-AB-7	DIAGEO FINANCE				1FE	2,195,033	93.0000	2,092,500	2,250,000	2,214,624	0	7,435	0	0	3.875	4.329	AO	21,797	87,188	04/07/2004	04/01/2011
253393-AB-8	DICKS SPORTING GOODS INC				4	797,964	90.3750	961,590	1,064,000	803,292	0	5,328	0	0	1.606	3.556	FA	6,313	5,142	08/15/2006	02/18/2024
254543-AA-9	DIODES INC				1	886,675	100.0000	872,000	872,000	886,544	0	(131)	0	0	2.250	2.158	AO	4,306	0	10/06/2006	10/01/2026
254687-AU-0	DISNEY WALT CO				1FE	944,605	121.5000	987,795	813,000	943,566	0	(1,039)	0	0	2.125	1.053	AO	3,647	0	11/10/2006	04/15/2023
25746U-AA-7	DOMINION RES INC VA NEW				2FE	935,603	108.4430	840,433	775,000	858,064	0	(21,637)	0	0	8.125	4.783	JD	2,799	62,969	03/05/2003	06/15/2010
260003-AD-0	DOVER CORP				1FE	725,875	104.0770	676,501	650,000	695,188	0	(9,734)	0	0	6.500	4.682	FA	15,961	42,250	09/05/2003	02/15/2011
26353L-JB-8	DU PONT E I DE NEMOURS MTN BE				1FE	4,702,350	93.6080	4,680,375	5,000,000	4,738,865	0	35,087	0	0	4.125	5.187	MS	65,885	206,250	12/16/2005	03/06/2013
268648-AJ-1	E M C CORP MASS 144A				2	885,413	100.0000	883,000	883,000	885,356	0	(56)	0	0	1.750	1.701	JD	1,889	0	11/14/2006	12/01/2011
285661-AF-1	ELECTRONIC DATA SYSTEM NEW				2FE	1,082,569	106.1250	1,117,496	1,053,000	1,081,699	0	(871)	0	0	3.875	3.691	JJ	18,815	20,300	06/28/2006	07/15/2023
268766-BU-5	EOP OPER LTD PARTNERSHIP				2FE	932,770	108.2180	892,799	825,000	889,057	0	(12,261)	0	0	7.000	5.128	JJ	26,629	57,750	03/06/2003	07/15/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
29444G-AH-0	EQUITABLE COS INC				1FE	1,034,970	101.2030	1,012,030	1,000,000	1,007,847	0	(5,874)	0	0	6.500	5.926	AO	16,250	65,000	10/22/2001	04/01/2008
29476L-AC-1	EQUITY RESIDENTIAL				1FE	898,983	97.1180	874,062	900,000	899,081	0	76	0	0	5.125	5.205	MS	13,581	46,381	09/07/2005	03/15/2016
30161M-AB-9	EXELON GENERATION CO				2FE	1,048,630	105.3470	1,053,470	1,000,000	1,026,033	0	(4,922)	0	0	6.950	6.370	JD	3,089	69,500	10/17/2001	06/15/2011
31787A-AG-6	FINISAR CORP SR SUB NT CONV 144A				1FE	662,734	125.9950	662,734	526,000	659,879	0	(2,855)	0	0	2.500	(3.664)	AO	2,776	0	12/04/2006	10/15/2010
33735Y-AA-6	FIRST UN CAP II				1FE	1,116,201	120.8750	1,063,700	880,000	1,101,082	0	(4,472)	0	0	7.950	6.017	MN	8,939	69,960	05/08/2003	11/15/2029
33764R-AA-5	FIRSTAR BANK				1FE	54,696	105.1510	52,576	50,000	53,277	0	(1,025)	0	0	7.125	4.750	JD	297	3,563	08/08/2005	12/01/2009
33832D-AA-4	FIVE STAR QUALITY CARE INC 144A				1	420,928	100.0000	420,000	420,000	420,922	0	(5)	0	0	3.750	3.769	AO	3,194	0	11/03/2006	10/15/2026
343412-AA-0	FLUOR CORP NEW				1FE	498,709	149.3750	521,319	349,000	495,715	0	(2,693)	0	0	1.500	(0.769)	FA	1,978	720	10/19/2006	02/15/2024
345370-CF-5	FORD MOTOR CO				5FE	882,000	106.8750	942,638	882,000	882,000	0	0	0	0	4.250	4.295	JD	1,666	0	12/06/2006	12/15/2036
345397-TS-2	FORD MOTOR CREDIT				4FE	1,018,210	98.9940	989,940	1,000,000	989,940	115,312	(1,892)	0	0	7.375	7.236	FA	30,729	73,750	06/30/2001	02/01/2011
345397-VA-8	FORD MOTOR CREDIT				4FE	373,450	106.9530	374,336	350,000	373,103	0	(347)	0	0	9.875	8.295	FA	13,537	0	12/01/2006	08/10/2011
345550-AG-2	FOREST CITY ENTERPRISES INC 144A				3	962,000	100.7330	962,000	955,000	961,711	0	(289)	0	0	3.625	3.495	AO	7,789	0	10/05/2006	10/15/2011
369300-AD-0	GENERAL CABLE CORP				4	971,661	100.2750	971,661	969,000	971,614	0	(47)	0	0	0.875	0.836	MN	1,083	0	11/10/2006	11/15/2013
370334-AS-3	GENERAL MLS INC				2FE	970,542	102.4310	1,024,310	1,000,000	982,350	0	2,828	0	0	6.000	6.512	FA	22,667	60,000	04/29/2002	02/15/2012
372917-AN-4	GENZYME CORP				2FE	656,449	104.0000	645,840	621,000	656,319	0	(130)	0	0	1.250	0.889	JD	647	0	12/14/2006	12/01/2023
375558-AG-8	GILEAD SCIENCES INC				1	422,606	105.2500	426,263	405,000	422,291	0	(315)	0	0	0.500	(0.472)	MN	338	0	12/04/2006	05/01/2011
375558-AE-3	GILEAD SCIENCES INC 144A				2	444,408	102.1250	429,946	421,000	443,798	0	(610)	0	0	0.500	(0.727)	MN	351	0	11/20/2006	05/01/2011
370425-RZ-5	GMAC LLC				3FE	1,580,250	114.8070	1,607,298	1,400,000	1,580,021	0	(229)	0	0	8.000	7.029	MN	18,667	0	12/01/2006	11/01/2031
382410-AA-6	GOODRICH PETE CORP 144A				1	650,450	103.0820	650,450	631,000	650,417	0	(33)	0	0	3.250	3.066	JD	1,424	0	12/15/2006	12/01/2026
382550-AR-2	GOODYEAR TIRE & RUBR CO				5FE	450,575	180.5000	485,545	269,000	450,325	0	(250)	0	0	4.000	1.139	JD	478	0	12/15/2006	06/15/2034
40049J-AV-9	GRUPO TELEVISA SA DE CV				2FE	1,422,305	103.8640	1,506,028	1,450,000	1,423,511	0	720	0	0	6.625	6.917	MS	27,485	96,063	04/13/2005	03/18/2025
41011W-AA-8	HANCOCK JOHN GLOBAL FDG [144A]				1FE	1,105,310	108.1030	1,081,028	1,000,000	1,046,661	0	(11,540)	0	0	7.900	6.494	JJ	39,281	79,000	02/09/2001	07/02/2010
413627-AN-0	HARRAHS OPER INC				3FE	1,062,900	88.0120	990,135	1,125,000	990,135	(85,745)	5,508	0	0	5.375	6.251	JD	2,688	60,469	07/15/2004	12/15/2013
4041A0-AG-3	HBOS PLC [144A]				1FE	1,217,706	97.3810	1,188,047	1,220,000	1,219,157	0	458	0	0	3.750	3.827	MS	11,565	45,750	09/11/2003	09/30/2008
404132-AB-8	HCC INS HLDGS INC				1FE	563,909	142.0000	587,880	414,000	563,230	0	(679)	0	0	1.300	(0.775)	AO	1,346	0	12/06/2006	04/01/2023
421915-EB-1	HEALTH CARE PPTY INVS INC				2FE	851,148	103.2470	877,600	850,000	850,714	0	(106)	0	0	6.450	6.535	JD	914	54,825	06/19/2002	06/25/2012
421946-AE-4	HEALTHCARE RLTY TR				2FE	574,341	108.4570	580,245	535,000	558,782	0	(4,561)	0	0	8.125	7.041	MN	7,245	43,469	04/10/2003	05/01/2011
432848-AZ-2	HILTON HOTELS CORP				3FE	809,439	157.7500	1,036,418	657,000	805,228	0	(4,211)	0	0	3.375	1.785	AO	4,681	6,226	08/02/2006	04/15/2023
42307T-AF-5	HJ HEINZ FINANCE CO				2	1,980,486	101.5660	1,828,188	1,800,000	1,919,163	0	(19,855)	0	0	6.000	4.609	MS	31,800	108,000	10/02/2003	03/15/2012
440543-AD-8	HORNBECK OFFSHORE SVCS INC 144A				3	645,198	102.2500	645,198	631,000	645,120	0	(78)	0	0	1.625	1.500	MN	1,367	0	11/15/2006	11/15/2026
404201-AA-5	HSBC BK USA N A GLOBAL				1FE	1,321,482	100.0590	1,275,746	1,275,000	1,320,373	0	(673)	0	0	5.875	5.701	MN	12,484	74,906	05/01/2005	11/01/2034
40429C-FN-7	HSBC FINANCE CORP				1FE	1,516,304	98.0000	1,568,000	1,600,000	1,519,576	0	3,272	0	0	5.500	6.332	JJ	39,600	44,000	07/01/2006	01/19/2016
441812-JW-5	HSEHD FIN CORP				1FE	999,870	104.5680	1,045,680	1,000,000	999,928	0	13	0	0	6.325	6.427	AO	13,353	63,750	10/18/2001	10/15/2011
444168-DH-8	HUDSON UTD BK MAHWAH NJ				1FE	1,096,920	106.8290	1,175,119	1,100,000	1,098,090	0	284	0	0	7.000	7.163	MN	9,839	77,000	05/01/2002	05/15/2012
453258-AN-5	INCO LTD				2FE	769,361	109.3860	842,272	770,000	769,598	0	58	0	0	7.750	7.913	MN	7,625	59,675	05/08/2002	05/15/2012
458140-AD-2	INTEL CORP				1FE	824,445	90.5000	901,380	996,000	825,969	0	1,524	0	0	2.950	3.983	JD	1,306	14,691	07/13/2006	12/15/2035
459902-AN-2	INTERNATIONAL GAME TECHNOLOGY 144A				2	1,179,263	99.0000	1,182,060	1,194,000	1,179,272	0	10	0	0	2.600	2.678	JD	949	0	12/15/2006	12/15/2036
459745-EZ-4	INTERNATIONAL LEASE FIN CORP				1FE	1,518,465	101.3750	1,520,625	1,500,000	1,515,269	0	(3,196)	0	0	6.375	5.963	MS	28,156	47,813	07/01/2006	03/15/2009
465741-AJ-5	ITRON INC SR SUB NT CONV 2 5% DUE				4FE	1,136,250	106.5000	1,087,365	1,021,000	1,085,734	(49,314)	(1,202)	0	0	0.000	(0.537)	MAT	0	0	11/20/2006	08/01/2026
46625H-AT-7	J P MORGAN CHASE & CO				1FE	3,713,220	101.7700	3,561,950	3,500,000	3,648,955	0	(20,857)	0	0	5.750	4.983	JJ	100,066	201,250	10/01/2003	01/02/2013
46625H-AX-8	J P MORGAN CHASE & CO				1FE	4,972,250	98.3400	4,917,000	5,000,000	4,978,448	0	2,008	0	0	5.250	5.385	MN	43,750	262,500	09/23/2003	05/01/2015
472319-AC-6	JEFFERIES GROUP INC NEW				2FE	1,197,051	97.0050	1,164,060	1,200,000	1,197,083	0	32	0	0	6.250	6.367	JJ	34,583	35,208	01/20/2006	01/15/2036
487836-AT-5	KELLOGG CO				2FE	749,513	119.4020	895,515	750,000	749,543	0	7	0	0	7.450	7.594	AO	13,969	55,875	06/25/2001	04/01/2031
494550-AH-9	KINDER MORGAN ENERGY PARTNERS L P				2FE	1,038,710	104.0480	1,040,480	1,000,000	1,020,063	0	(4,057)	0	0	6.750	6.297	MS	19,875	67,500	10/17/2001	03/15/2011
50075N-AB-0	KRAFT FOODS INC				1FE	799,498	101.0630	808,504	800,000	799,723	0	49	0	0	5.625	5.713	MN	7,500	45,000	10/31/2001	11/01/2011
501044-BR-1	KROGER CO				2FE	999,370	103.8270	1,038,270	1,000,000	999,804	0	72	0	0	7.250	7.391	JD	6,042	72,500	06/18/1999	06/01/2009
502413-AW-7	L-3 COMMUNICATIONS HLDGS INC				3FE	847,874	105.0000	897,750	855,000	847,874	4,264	0	0	0	3.000	3.066	FA	10,688	18,288	06/01/2006	08/01/2035
50540R-AD-4	LABORATORY CORP				2FE	992,490	96.3890	963,890	1,000,000	994,953	0	679	0	0	5.500	5.677	FA	22,917	55,000	01/28/2003	02/01/2013
526057-AB-0	LENNAR CORP				2FE	462,675	104.1070	432,044	415,000	433,795	0	(7,966)	0	0	7.625	5.456	MS	10,548	31,644	02/03/2003	03/01/2009
526057-AG-9	LENNAR CORP				2FE	452,120	99.8990	459,535	460,000	454,572	0	703	0	0	5.950	6.279	MS	9,123	27,370	01/31/2003	03/01/2013
52729N-BK-5	LEVEL 3 COMMUNICATIONS INC SR NT				5FE	378,994	124.2500	483,333	389,000	379,735	0	741	0	0	0.000	0.444	MAT	0	6,883	07/25/2006	06/15/2012
530715-AN-1	LIBERTY MEDIA CORP				3FE	903,610	99.7500	877,800	880,000	875,930	(26,310)	(544)	0	0	3.500	3.371	JJ	14,202	14,280	11/14/2006	01/15/2031
530718-AF-2	LIBERTY MEDIA CORP				3FE	1,290,075	126.7500	1,517,198	1,197,000	1,288,544	0	(1,531)	0	0	0.750	0.269	MS	2,269	10,729	10/01/2006	03/30/2023
53117C-AF-9	LIBERTY PPTY LTD				2FE	894,926	106.4680	926,272	870,000	883,110	0	(2,608)	0	0	7.250	6.949	MS	18,572	63,075	10/22/2001	03/15/2011
548661-CG-0	LOWES COS INC				1FE	800,386	108.2500	863,835	798,000	800,351	0	(35)	0	0	0.861	0.842	AO	1,374	3,435	09/12/2006	10/19/2021
549463-AG-2	LUCENT TECHNOLOGIES INC				4FE	849,194	107.5000	891,175	829,000	849,113	0	(82)	0	0	2.750	2.585	JD	1,013	0	12/01/2006	06/15/2023
564055-AP-6	MANOR CARE INC NEW				2	882,885	105.0000	870,450	829,000	882,768	0	(117)	0	0	2.000	1.726	JD	1,382	0	12/01/2006	06/01/2036

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
571748-AJ-1	MARSH & MCLENNAN COS INC				2FE	6,567,885	94.7550	6,159,075	6,500,000	6,547,627	0	(6,568)	0	0	4.850	4.766	FA	119,094	315,250	10/02/2003	02/15/2013
577729-AC-0	MAXTOR CORP				3FE	1,092,659	111.5000	1,080,435	969,000	1,070,327	(3,994)	(18,338)	0	0	6.800	3.363	AO	11,165	32,946	08/09/2006	04/30/2010
584699-AF-9	MEDIMMUNE INC 144A				2FE	893,063	113.0000	932,250	825,000	889,483	0	(3,579)	0	0	1.375	(0.332)	JJ	5,766	0	10/01/2006	07/15/2011
585055-AG-1	MEDTRONIC INC				1FE	3,740,325	97.0220	3,638,325	3,750,000	3,742,628	0	1,792	0	0	4.375	4.482	MS	48,307	164,063	09/12/2005	09/15/2010
585055-AM-8	MEDTRONIC INC SR NT CONV 1 625% D				1FE	945,904	106.6250	1,063,051	997,000	948,544	0	2,640	0	0	1.625	2.479	AO	3,420	7,966	08/17/2006	04/15/2013
590188-JN-9	MERRILL LYNCH & CO INC				1FE	1,512,407	111.0820	1,444,066	1,300,000	1,493,491	0	(11,548)	0	0	6.875	5.248	MN	11,420	89,375	05/01/2005	11/15/2018
590188-W4-6	MERRILL LYNCH & CO INC				1FE	978,560	116.8600	1,033,042	884,000	975,734	0	(2,805)	0	0	0.000	(0.389)	MAT	0	0	05/05/2006	03/13/2032
59156R-AD-0	METLIFE INC				1FE	996,660	100.2200	901,980	900,000	964,824	0	(9,461)	0	0	5.375	4.044	JD	2,150	48,375	06/18/2003	12/15/2012
601073-AC-3	MILLIPORE CORP SR NT CONV 1				3FE	865,574	102.8750	897,070	872,000	865,723	0	148	0	0	0.000	0.037	MAT	0	0	07/25/2006	06/01/2026
606866-AA-9	MIZUHO FINL GROUP CAYMAN LTD [144A				1FE	1,026,020	100.5860	1,005,860	1,000,000	1,020,177	0	(2,201)	0	0	5.790	5.525	AO	12,223	57,900	03/18/2004	04/15/2014
617446-GM-5	MORGAN STANLEY GLOBAL				1FE	995,160	105.6970	1,056,970	1,000,000	997,522	0	482	0	0	6.750	6.934	AO	14,250	67,500	04/18/2001	04/15/2011
63534P-AC-1	NATIONAL CITY BANK				1FE	404,723	103.8340	389,379	375,000	396,019	0	(3,662)	0	0	6.200	4.972	JD	1,033	23,250	07/15/2004	12/15/2011
63534P-AD-9	NATIONAL CITY BANK				1FE	1,739,605	96.3260	1,685,709	1,750,000	1,741,282	0	1,156	0	0	4.625	4.773	MN	13,490	80,938	07/13/2005	05/01/2013
635405-AL-7	NATIONAL CITY CORP				1FE	984,880	101.4130	1,014,130	1,000,000	994,985	0	2,195	0	0	5.750	6.100	FA	23,958	57,500	10/22/2001	02/01/2009
638539-AH-9	NATIONAL WESTMINSTER BANK PLC				1FE	1,100,360	103.0000	1,030,000	1,000,000	1,040,013	0	(13,055)	0	0	7.375	5.865	AO	18,438	73,750	10/22/2001	10/01/2009
651290-AJ-7	NEWFIELD EXPL CO				3FE	1,507,500	99.5000	1,492,500	1,500,000	1,492,500	(14,961)	(39)	0	0	6.625	6.660	AO	20,979	0	12/07/2006	04/15/2016
652482-AR-1	NEWS AMER INC				2FE	1,020,623	101.0880	1,010,880	1,000,000	1,003,946	0	(3,628)	0	0	6.625	6.318	JJ	31,653	66,250	10/18/2001	01/09/2008
652482-AX-8	NEWS AMER INC				2FE	695,844	112.1360	672,816	600,000	692,583	0	(1,920)	0	0	7.625	6.415	MN	3,940	45,750	04/06/2005	11/30/2028
62913F-AE-2	NII HLDGS INC (144A)				4	752,955	144.6250	1,094,811	757,000	753,166	0	154	0	0	2.750	2.805	FA	7,864	20,818	08/11/2005	08/15/2025
65555R-AA-0	NORDBANKEN [144A]				1FE	699,589	108.5670	759,969	700,000	699,592	0	1	0	0	8.950	9.156	MN	5,569	62,650	12/01/2003	11/29/2049
666807-AT-9	NORTHROP GRUMMAN CORP				2FE	1,041,730	106.6660	1,066,660	1,000,000	1,021,841	0	(4,482)	0	0	7.125	6.619	FA	26,917	71,250	12/21/2001	02/15/2011
678026-AB-1	OIL STS INTL INC CONTINGENT SR NT				1FE	308,658	124.8750	329,670	264,000	307,829	0	(828)	0	0	0.000	(0.826)	MAT	0	0	09/13/2006	07/01/2025
681919-AT-3	OMNICOM GROUP INC				1FE	828,678	108.0000	910,440	843,000	828,868	0	190	0	0	0.000	0.054	MAT	0	0	07/27/2006	07/01/2038
681919-AS-5	OMNICOM GROUP INC SR DEBT SECS 5				1FE	1,194,120	101.0570	1,212,684	1,200,000	1,194,457	0	337	0	0	5.900	6.054	AO	14,947	38,547	03/24/2006	04/15/2016
685564-AM-8	ORBITAL SCIENCES CORP 144A				4	224,000	100.0000	224,000	224,000	224,000	0	0	0	0	2.438	2.452	JJ	273	0	12/08/2006	01/15/2027
695114-BU-1	PACIFICORP				1FE	8,579,911	106.5750	7,939,838	7,450,000	8,190,149	0	(132,649)	0	0	6.900	4.654	MN	65,684	514,050	04/20/2004	11/15/2011
698465-BG-5	PANHANDLE EASTN PIPE LINE CO				2FE	343,655	97.0000	334,650	345,000	344,528	0	273	0	0	4.800	4.949	FA	6,256	16,560	08/01/2003	08/15/2008
704549-AG-9	PEABODY ENERGY CORP				4	1,387,000	100.0000	1,387,000	1,387,000	1,387,000	0	0	0	0	4.750	4.806	JD	2,013	0	12/14/2006	12/15/2066
713411-AB-2	PEPSI BOTTLING HLDGS INC 144A				1FE	995,670	100.8830	1,008,830	1,000,000	998,868	0	487	0	0	5.625	5.763	FA	20,938	56,250	02/03/1999	02/17/2009
723787-AB-3	PIONEER NAT RES CO				3FE	1,459,965	94.1860	1,412,790	1,500,000	1,412,790	(47,227)	52	0	0	7.200	7.592	JJ	49,800	0	12/08/2006	01/15/2028
72447W-AU-3	PITNEY BOWES INC				1FE	5,734,764	96.4120	5,640,102	5,850,000	5,746,083	0	10,876	0	0	4.875	5.226	FA	107,738	285,188	12/16/2005	08/15/2014
731738-AA-8	POLYMEDICA CORP SUB NT CONV 144A				1	867,948	98.0000	844,760	862,000	867,652	0	(296)	0	0	1.000	0.866	MS	2,538	0	11/07/2006	09/15/2011
73755L-AB-3	POTASH CORP SASK INC				2FE	817,950	108.9530	817,148	750,000	786,361	0	(6,910)	0	0	7.750	6.575	MN	5,005	58,125	10/18/2001	05/31/2011
74005P-AN-6	PRAXAIR INC				1FE	1,169,959	96.5490	1,134,451	1,175,000	1,173,468	0	1,016	0	0	2.750	2.862	JD	1,436	32,313	06/02/2003	06/15/2008
74153Q-AD-4	PRIDE INTERNATIONAL INC [144A]				3FE	822,246	125.6250	800,231	637,000	785,788	(32,978)	(3,192)	0	0	3.250	1.893	MN	3,450	12,545	07/07/2006	05/01/2033
74369L-AF-0	PROTEIN DESIGN LABS INC				5	700,407	105.2500	654,655	622,000	654,655	(44,519)	(1,233)	0	0	2.000	(0.394)	FA	4,700	0	12/04/2006	02/15/2012
743862-AD-6	PROVIDENT COS INC				3FE	1,467,004	103.9440	1,455,216	1,400,000	1,455,216	(11,611)	(177)	0	0	7.000	6.511	JJ	45,189	0	12/15/2006	07/15/2018
744320-AJ-4	PRUDENTIAL FINL INC MTNS BOOK				1FE	1,426,485	99.9730	1,499,595	1,500,000	1,429,305	0	2,820	0	0	5.500	6.274	MS	24,292	39,417	07/01/2006	03/15/2016
69362B-AJ-1	PSEG PWR LLC				2FE	1,399,671	127.7340	1,341,207	1,050,000	1,389,447	0	(6,023)	0	0	8.625	6.157	AO	19,119	90,563	04/06/2005	04/15/2031
745867-AN-1	PULTE HOMES INC				2FE	895,730	101.5080	913,572	900,000	897,087	0	378	0	0	6.250	6.414	FA	21,250	56,250	01/29/2003	02/15/2013
398905-AE-9	PVTPL GROUP 1 AUTOMOTIVE INC SR N				3	1,086,999	102.2500	1,120,660	1,096,000	1,087,125	0	126	0	0	0.000	0.028	MAT	0	11,577	08/02/2006	06/15/2036
46612J-AC-5	PVTPL JDS UNIPHASE CORP SR NT 144A				1	841,930	86.6250	819,473	946,000	842,562	0	632	0	0	1.000	1.670	MN	1,209	2,601	11/16/2006	05/15/2026
925524-BB-5	PVTPL VIACOM INC SR NT				2FE	1,385,889	99.3070	1,382,353	1,392,000	1,386,219	0	330	0	0	6.250	6.409	AO	14,742	47,850	04/05/2006	04/30/2016
74762E-AE-2	QUANTA SVCS INC				4	877,979	103.6250	916,045	884,000	878,094	0	116	0	0	3.750	3.835	AO	5,617	16,299	07/27/2006	04/30/2026
749121-BY-4	QWEST COMMUNICATIONS INTL INC SR				4FE	1,250,905	156.3750	1,227,544	785,000	1,222,569	(24,322)	(4,013)	0	0	3.500	0.294	MN	3,511	11,025	11/16/2006	11/15/2025
755111-AL-5	RAYTHEON CO				2FE	997,980	103.6100	1,036,100	1,000,000	999,084	0	249	0	0	6.550	6.690	MS	19,286	65,500	12/19/2001	03/15/2010
75884R-AP-8	REGENCY CTRS L P				2FE	674,042	96.9530	654,433	675,000	674,152	0	76	0	0	5.250	5.338	FA	14,766	36,717	07/13/2005	08/01/2015
U75000-AG-1	ROCHE HOLDINGS INC				1	965,318	62.2800	647,712	1,040,000	966,429	0	1,111	0	0	0.000	0.505	MAT	0	0	10/20/2006	07/25/2021
776696-AA-4	ROPER INDUSTRIES INC				4FE	766,755	65.0000	1,041,950	1,603,000	790,253	0	14,205	0	0	1.481	4.950	JJ	10,949	23,745	11/01/2005	01/15/2034
76126C-KG-6	SAAR RACERS CBO 2001-29E [144A]				5FE	767,006	42.0000	1,120,496	2,667,849	767,006	0	0	0	0	8.250	47.343	MON	0	295,689	11/29/2001	03/24/2011
797440-BG-8	SAN DIEGO GAS & ELEC CO				1FE	3,019,560	99.3100	2,979,300	3,000,000	3,017,962	0	(1,557)	0	0	5.300	5.283	MN	20,317	158,117	12/21/2005	11/15/2015
805901-AP-0	SCANA CORP				1FE	1,053,020	105.4410	1,054,405	1,000,000	1,028,021	0	(5,432)	0	0	6.875	6.229	MN	8,785	68,750	10/17/2001	05/15/2011
806857-AD-0	SCHLUMBERGER LTD				1FE	872,986	164.1250	922,383	562,000	866,536	0	(6,357)	0	0	2.125	(0.875)	JD	995	6,418	10/19/2006	06/01/2023
809326-AC-5	SCOTLAND INTL FIN NO 2 BV [144A]				1FE	3,088,867	107.8840	2,858,926	2,650,000	2,925,474	0	(68,441)	0	0	7.700	4.607	FA	77,086	204,050	07/13/2004	08/15/2010
78412F-AG-9	SESI L L C 144A				3	736,616	102.6360	742,056	723,000	736,587	0	(29)	0	0	1.500	1.397	JD	572	0	12/14/2006	12/15/2026
825549-AB-4	SHUFFLE MASTER INC CONTINGENT SR				4	923,125	109.8750	904,271	823,000	903,784	(19,190)	(151)	0	0	0.625	(0.072)	AO	1,086	0	12/22/2006	04/15/2024
83001P-AJ-8	SIX FLAGS INC				5FE	653,803	104.0000	621,920	598,000	621,920	(31,037)	(846)	0	0	4.500	3.268	MN	3,439	9,945	12/01/2006	05/15/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
845905-AT-5	SOVEREIGN BANCORP INC 144A				2FE	538,839	97.8520	528,401	540,000	539,122	0	214	0	0	4.800	4.908	MS	8,640	26,970	09/01/2005	09/01/2010
84649R-AA-9	SPANSION INC SR SUB DEB EXC 144A				5FE	853,951	105.3750	886,204	841,000	853,781	0	(170)	0	0	0.000	(0.159)	MAT	0	9,619	11/16/2006	06/15/2016
852060-AG-7	SPRINT CAP CORP				2FE	1,223,388	103.1040	1,237,248	1,200,000	1,222,798	0	(590)	0	0	6.900	6.783	MN	13,800	41,400	07/01/2006	05/01/2019
855030-AE-2	STAPLES INC				2FE	1,034,050	100.8150	1,008,150	1,000,000	1,004,272	0	(6,507)	0	0	7.125	6.518	FA	26,917	71,250	10/18/2001	08/15/2007
87019X-AA-1	SWEDBANK [144A]				1FE	99,195	109.6200	109,620	100,000	99,199	0	2	0	0	9.000	9.280	JD	4,550	9,000	12/01/2003	12/29/2049
871130-AB-6	SYBASE INC SUB NT CONV 1 75% DUE				3	1,153,310	111.2500	1,140,313	1,025,000	1,136,578	(15,496)	(1,236)	0	0	0.000	(0.641)	MAT	0	0	12/01/2006	02/22/2025
871503-AE-8	SYMANTEC CORP SR NT CONV 144A				2	442,671	121.6250	462,175	380,000	440,580	0	(2,091)	0	0	0.000	(2.261)	MAT	0	551	10/26/2006	06/15/2013
87927V-AN-0	TELECOM ITALIA CAP SR NT 6%				2FE	1,184,177	90.6970	1,065,690	1,175,000	1,183,944	0	(125)	0	0	6.000	6.032	MS	17,821	70,500	02/02/2005	09/30/2034
879868-AH-0	TEMPLE INLAND INC				2FE	992,890	108.6790	1,086,790	1,000,000	995,529	0	649	0	0	7.875	8.139	MN	13,125	78,750	05/01/2002	05/01/2012
887319-AC-5	TIME WARNER TELECOM INC SR DEB CO				5FE	903,913	125.7500	1,003,485	798,000	902,400	0	(1,513)	0	0	2.375	1.598	AO	4,738	7,096	12/01/2006	04/01/2026
89420G-AE-9	TRAVELERS PPTY CAS CORP NEW				1FE	1,370,486	105.3200	1,369,160	1,300,000	1,368,689	0	(1,068)	0	0	6.375	6.063	MS	24,402	82,875	04/12/2005	03/15/2033
896818-AA-9	TRIUMPH GROUP INC SR SUB NT 144A				3	453,021	115.5000	520,905	451,000	452,998	0	(23)	0	0	2.625	2.613	AO	2,960	0	09/13/2006	10/01/2026
902549-AG-9	UAL CORP SR SUB NT CONV 144A				4	959,325	143.7190	1,261,853	878,000	958,387	0	(938)	0	0	0.000	(0.546)	MAT	0	0	11/17/2006	06/30/2021
90262P-AA-6	UBS PFD FDG TR				1FE	540,268	110.4640	552,320	500,000	539,953	0	(110)	0	0	8.622	8.121	AO	10,778	43,110	12/01/2003	10/01/2049
907818-CF-3	UN PAC CORP				2FE	916,290	108.7720	1,087,720	1,000,000	923,056	0	1,369	0	0	6.625	7.468	FA	27,604	66,250	02/27/2001	02/01/2029
904764-AG-2	UNILEVER CAP CORP				1FE	1,051,850	106.2220	1,062,220	1,000,000	1,024,719	0	(5,524)	0	0	7.125	6.490	MN	11,875	71,250	05/04/2001	11/01/2010
910197-AL-6	UNITED DOMINION RLTY TR INC 144A				2	829,937	98.7500	830,488	841,000	830,462	0	525	0	0	0.000	0.268	MAT	0	0	10/06/2006	09/15/2011
913017-AT-6	UNITED TECHNOLOGIES CORP				1FE	996,670	112.0520	1,120,520	1,000,000	997,065	0	59	0	0	6.700	6.839	FA	27,917	67,000	07/30/1998	08/01/2028
913017-BF-5	UNITED TECHNOLOGIES CORP				1FE	2,286,165	103.8570	2,180,997	2,100,000	2,254,135	0	(24,800)	0	0	6.100	4.597	MN	16,368	128,100	09/13/2005	05/15/2012
91324P-AL-6	UNITEDHEALTH GROUP INC				1FE	1,486,170	96.9400	1,454,100	1,500,000	1,488,863	0	1,168	0	0	5.000	5.184	FA	28,333	75,000	08/11/2004	08/15/2014
90333W-AC-2	US BANK NATIONAL ASSOCATION				1FE	1,505,650	95.7360	1,436,043	1,500,000	1,503,063	0	(311)	0	0	4.800	4.828	AO	15,200	72,000	08/08/2005	04/15/2015
910671-AB-2	UTD INDL CORP SR NT CONV DTD 09/1				4	640,080	141.5000	718,820	508,000	638,998	0	(1,082)	0	0	0.000	(1.287)	MAT	0	0	11/14/2006	09/15/2024
919138-AD-9	VALERO ENERGY CORP				2FE	921,856	104.3920	913,430	875,000	906,830	0	(4,262)	0	0	6.700	6.063	JJ	27,033	58,625	03/05/2003	01/15/2013
92276F-AA-8	VENTAS INC 144A				3	881,981	98.5000	880,590	894,000	880,590	(1,572)	181	0	0	3.875	4.222	MN	2,887	0	12/01/2006	11/15/2011
92276M-AS-4	VENTAS RLTY LTD PARTNERSHIP				3FE	1,530,000	102.5000	1,537,500	1,500,000	1,529,808	0	(192)	0	0	6.500	6.315	JD	8,125	0	12/01/2006	06/01/2016
92345N-AA-8	VERIZON VA INC				1FE	923,455	93.9110	868,677	925,000	923,960	0	141	0	0	4.625	4.700	MS	12,597	42,781	03/11/2003	03/15/2013
925524-AJ-9	VIACOM INC				2FE	4,125,311	106.8130	3,738,455	3,500,000	3,882,310	0	(96,689)	0	0	7.700	4.423	JJ	113,040	269,500	08/08/2005	07/30/2010
92857T-AG-2	VODAFONE AIRTOUCH PLC				1FE	982,870	106.5680	1,065,680	1,000,000	992,986	0	1,905	0	0	7.750	8.169	FA	29,278	77,500	06/22/2000	02/15/2010
929043-AE-7	VORNADO RLTY L P				2	1,010,100	97.5000	1,010,100	1,036,000	1,010,198	0	98	0	0	3.625	3.841	MN	4,277	0	11/15/2006	11/15/2026
931142-BF-9	WAL MART STORES INC				1FE	1,111,880	121.2900	1,212,900	1,000,000	1,103,186	0	(1,841)	0	0	7.550	6.780	FA	28,522	75,500	07/25/2001	02/15/2030
931142-BT-9	WAL MART STORES INC				1FE	3,543,042	96.3880	3,421,774	3,550,000	3,544,062	0	791	0	0	4.550	4.633	MN	26,921	161,525	09/14/2005	05/01/2013
95082P-AF-2	WESCO INTL INC 144A				1	1,051,000	100.0000	1,051,000	1,051,000	1,051,000	0	0	0	0	1.750	1.758	MN	3,014	0	11/01/2006	11/15/2026
962166-BP-8	WEYERHAEUSER CO				2FE	388,836	104.8760	367,066	350,000	376,677	0	(4,374)	0	0	6.750	5.130	MS	6,956	23,625	02/02/2004	03/15/2012
962166-BR-4	WEYERHAEUSER CO				2FE	702,354	104.3830	626,298	600,000	699,587	0	(1,642)	0	0	7.375	6.172	MS	13,029	44,250	04/11/2005	03/15/2032
976843-BC-5	WISCONSIN PUBLIC SERVICE CORP				1FE	996,000	97.5770	975,770	1,000,000	997,398	0	370	0	0	4.875	4.987	JD	4,063	48,750	12/09/2002	12/01/2012
983024-AD-2	WYETH				1FE	1,267,513	108.5600	1,296,206	1,194,000	1,266,454	0	(1,059)	0	0	2.390	1.980	JJ	13,159	12,540	12/01/2006	01/15/2024
066747-AD-8	BANQUE NATIONALE DE PARIS		F		1FE	1,092,950	100.0440	1,000,440	1,000,000	1,000,795	0	(19,688)	0	0	7.200	5.217	JJ	33,200	72,000	10/22/2001	01/15/2007
63252N-AB-0	NATL AUSTRALIA BANK LTD		F		1FE	1,063,560	100.9060	1,009,063	1,000,000	1,011,156	0	(11,244)	0	0	6.600	5.442	JD	3,850	66,000	10/22/2001	12/10/2007
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations						284,701,171	XXX	283,971,168	276,833,849	281,598,672	(570,688)	(860,880)	0	0	XXX	XXX	XXX	3,723,339	11,641,738	XXX	XXX
00103R-AX-4	AESOP FUNDING II LLC 2003-3 144A				1FE	4,844,727	97.9470	4,897,360	5,000,000	4,881,496	0	36,769	0	0	3.720	5.702	MON	10,005	155,000	03/08/2006	07/20/2009
05947U-M2-1	BANC AMER CMBS 2005-2				1FE	4,866,600	96.8680	4,843,400	5,000,000	4,878,449	0	11,252	0	0	4.857	5.407	MON	26,983	242,850	12/14/2005	07/10/2043
07387B-AH-6	BEAR STEARNS CMBS 2005-PWR9				1FE	14,949,460	96.9190	14,935,233	15,410,000	14,982,027	0	32,691	0	0	4.871	5.395	MON	83,149	628,845	03/01/2006	09/11/2042
12513E-AG-9	CD 2005-CD1 COML MTG TR				1FE	3,307,348	99.7710	3,292,453	3,300,000	3,306,661	0	(549)	0	0	5.225	5.376	MON	14,557	174,837	12/08/2005	07/15/2044
17307G-T5-7	CITIGROUP MTG LN TR 2005-10				1FE	1,800,414	100.1910	1,793,558	1,790,135	1,804,699	0	4,285	0	0	5.797	5.862	MON	8,936	86,471	02/03/2006	12/25/2035
05947U-4D-7	CMO BANC AMER COML MTG INC 2005-6				1FE	3,935,469	99.3660	3,974,656	4,000,000	3,937,602	0	2,133	0	0	5.182	5.486	MON	19,831	158,320	03/07/2006	09/10/2047
36228C-WX-7	CMO GS MTG SECS CORP II SER 2006-				1FE	3,014,928	101.5380	3,046,152	3,000,000	3,013,679	0	(1,249)	0	0	5.553	5.607	MON	13,883	124,943	03/07/2006	04/10/2038
46625Y-UA-9	CMO J P MORGAN CHASE COML MTG SEC				1FE	3,831,080	97.0810	3,883,244	4,000,000	3,833,334	0	2,254	0	0	4.918	5.366	MON	16,268	147,540	03/07/2006	10/15/2042
46625Y-XP-3	CMO J P MORGAN CHASE COML MTG SEC				1FE	3,938,906	99.6350	3,985,400	4,000,000	3,940,884	0	1,978	0	0	5.179	5.475	MON	16,951	158,139	03/07/2006	12/15/2044
52108M-FS-7	CMO LB-UBS COML MTG TR 2006-C3 CL				1FE	1,004,936	102.4040	1,024,044	1,000,000	1,004,505	0	(431)	0	0	5.661	5.708	MON	5,346	42,458	04/03/2006	03/15/2039
59020U-2H-7	CMO MERRILL LYNCH MTG INVS INC SE				1FE	3,241,876	99.2940	3,261,791	3,284,990	3,241,391	0	(486)	0	0	5.171	5.490	MON	2,831	56,597	08/15/2006	12/25/2035
929766-R5-4	CMO WACHOVIA BK COML MTG TR 2005-				1FE	956,094	97.3260	973,263	1,000,000	958,883	0	2,789	0	0	4.935	5.681	MON	4,113	32,900	04/05/2006	04/15/2042
92925C-DQ-2	CMO WAMU MTG PASS-THRU CTFS 2006-				1FE	3,815,809	99.7740	3,845,186	3,853,896	3,815,512	0	(297)	0	0	5.334	5.526	MON	17,636	68,822	08/15/2006	03/25/2036
126171-AF-4	COMM 2005-C6				1FE	4,238,160	98.5930	4,239,490	4,300,000	4,241,346	0	2,940	0	0	5.116	5.491	MON	18,675	207,198	03/23/2006	06/10/2044
126670-JB-5	CWABS INC 2005-IM3				1FE	1,902,921	100.0140	1,903,195	1,902,921	1,902,921	0	0	0	0	4.490	4.478	MON	1,661	102,762	12/01/2005	04/25/2028
31395A-S8-9	FHLMC MULTICLASS PREASSIGN 5 01-1				1	4,282,021	99.0870	4,253,385	4,292,585	4,282,215	0	194	0	0	5.000	5.138	MON	25,156	197,721	01/25/2006	01/15/2018
31394M-HR-4	FHLMC REMIC SERIES 2710				1FE	2,613,084	97.0660	2,613,084	2,692,058	2,613,254	0	170	0	0	4.250	5.121	MON	9,534	0	12/01/2006	12/15/2022
31395A-XT-7	FHLMC REMIC SERIES 2824				1	1,090,032	98.0690	1,102,048	1,123,744	1,092,928	0	2,896	0	0	4.500	5.895	MON	4,355	29,673	05/03/2006	09/15/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31395H-6V-7	FHLMC REMIC SERIES 2866				1	1,996,154	96.0200	1,992,361	2,074,937	2,001,869	0	5,715	0	0	4.000	5.263	MON	7,147	69,333	02/01/2006	12/15/2018
31395K-6R-9	FHLMC REMIC SERIES 2910				1	903,673	97.6010	911,988	934,407	905,432	0	1,758	0	0	4.500	5.650	MON	3,504	24,635	05/03/2006	11/15/2018
31395T-VQ-4	FHLMC REMIC SERIES 2970				1	3,492,173	97.5940	3,534,911	3,622,058	3,495,068	0	2,895	0	0	4.500	5.926	MON	19,662	54,550	08/03/2006	01/15/2023
31395R-AR-9	FHLMC REMIC SERIES R001				1FE	3,430,193	97.8010	3,430,193	3,507,327	3,429,790	0	(403)	0	0	4.375	5.253	MON	12,787	0	12/19/2006	04/15/2015
337367-AB-2	FIRST UNION-LEHMAN BROS 98-C2				1FE	875,080	101.0370	845,861	837,178	855,002	0	(13,638)	0	0	6.560	4.196	MON	2,593	56,815	08/01/2005	11/18/2035
31393E-FX-2	FNMA PREASSIGN 00142 4 25 05-25-2				1	1,501,973	96.4460	1,520,588	1,576,616	1,497,719	0	(4,253)	0	0	4.250	6.173	MON	5,495	44,740	04/05/2006	05/25/2022
31393E-NU-9	FNMA REMIC SER 2003-91 CL-BE 4				1	2,741,599	97.0800	2,761,651	2,844,720	2,752,788	0	11,189	0	0	4.000	5.539	MON	4,425	76,208	04/19/2006	11/25/2016
36185M-DN-9	GMACN MTG LN TR 2006-AR1				1FE	4,287,454	100.0120	4,279,259	4,278,763	4,289,910	0	2,456	0	0	5.666	5.820	MON	23,874	201,805	02/09/2006	04/19/2036
396789-LL-1	GREENWICH CAP CMBS 2005-GG5				1FE	3,290,074	99.2850	3,276,408	3,300,000	3,290,286	0	362	0	0	5.224	5.452	MON	14,480	172,392	12/08/2005	04/10/2037
36292R-AV-3	GS AUTO LN TR 2005-1 NT CL A-4				1FE	4,921,680	98.6520	4,932,615	5,000,000	4,928,458	0	6,779	0	0	4.560	5.062	MON	17,396	190,000	03/07/2006	11/15/2013
466247-UG-6	JP MORGAN ACCEPT 2005-A6				1FE	4,872,598	98.9330	4,875,897	4,928,509	4,872,071	0	(527)	0	0	4.985	5.294	MON	21,155	205,040	03/01/2006	08/25/2035
52108H-6T-6	LB-UBS CMBS 2005-C5				1FE	6,995,764	99.0360	6,996,900	7,065,000	7,003,442	0	7,678	0	0	4.885	2.044	MON	23,008	95,237	09/29/2006	09/15/2030
52108M-AF-0	LB-UBS CMBS 2005-C7				1FE	4,982,617	99.1400	4,957,005	5,000,000	4,983,849	0	1,406	0	0	5.197	5.443	MON	18,045	259,850	12/15/2005	11/15/2030
52108M-DD-2	LB-UBS CMBS 2006-C1				1FE	3,472,148	99.4790	3,436,884	3,454,888	3,467,557	0	(4,590)	0	0	5.018	4.876	MON	11,558	159,497	02/01/2006	02/15/2031
52108M-DH-3	LB-UBS CMBS 2006-C1				1FE	6,029,763	98.7890	5,927,316	6,000,000	6,027,157	0	(2,606)	0	0	5.156	5.202	MON	20,624	283,580	02/01/2006	02/15/2031
525221-CG-0	LEHMAN XS TRUST 2005-4				1FE	1,854,480	100.1090	1,857,080	1,855,060	1,854,737	0	244	0	0	4.218	4.386	MON	1,521	98,941	10/12/2005	10/25/2035
61746W-YZ-7	MORGAN STANLEY CAP 2003-TOP9				1FE	1,234,430	97.0360	1,238,333	1,276,155	1,237,287	0	2,857	0	0	3.980	5.449	MON	5,836	16,956	08/22/2006	11/13/2036
68338S-EK-0	ONYX ACCEP OWNER TR 2004-B ASSET				1FE	2,939,646	98.9250	2,967,759	3,000,000	2,966,478	0	26,832	0	0	3.890	5.361	MON	9,725	77,800	04/17/2006	02/15/2011
92976B-DT-6	WACHOVIA CMBS 2006-C23				1FE	4,637,308	100.4600	4,671,367	4,650,000	4,636,371	0	(937)	0	0	5.418	5.647	MON	21,695	188,953	03/21/2006	01/15/2045
92977Q-AA-6	WACHOVIA CMBS 2006-C27				1FE	4,807,594	100.2750	4,820,824	4,807,599	4,806,723	0	(871)	0	0	5.405	5.441	MON	31,461	86,852	08/11/2006	07/15/2045
94982W-AA-2	WELLS FARGO MBS 2005-9				1FE	10,001,832	98.4170	9,891,526	10,050,586	10,018,065	0	12,068	0	0	4.750	5.038	MON	31,827	478,237	09/21/2005	10/25/2035
94983Y-AH-2	WELLS FARGO MBS 2006-AR10				1FE	3,755,293	99.9940	3,772,893	3,773,112	3,735,744	0	(19,549)	0	0	0.000	(1.494)	MON	0	70,379	09/01/2006	07/25/2036
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities						150,657,392	XXX	150,766,564	152,787,243	150,787,588	0	132,203	0	0	XXX	XXX	XXX	607,688	5,526,874	XXX	XXX
059469-AA-4	CMO BANC OF AMER ALTERNATIVE LN T				1FE	2,683,115	99.7930	2,677,554	2,683,116	2,683,115	0	0	0	0	5.900	6.062	MON	25,106	39,575	09/14/2006	10/25/2036
12628K-AA-0	CSAB MTG-BCKD TR 2006-3				1FE	2,816,660	99.9950	2,816,660	2,816,792	2,816,679	0	19	0	0	6.000	6.173	MON	11,267	28,168	10/20/2006	11/25/2036
22545M-AD-9	CSFB COML MTG PTC 2006-C4				1FE	4,067,031	100.7700	4,030,784	4,000,000	4,066,812	0	(219)	0	0	5.467	5.380	MON	18,223	0	12/08/2006	09/15/2039
126380-AB-0	CSMC MTG TR 2006-9				1FE	1,927,513	97.4380	1,927,513	1,978,204	1,928,071	0	558	0	0	5.500	6.043	MON	7,253	18,132	09/08/2006	11/25/2036
31339W-LU-8	FHLMC REMIC SERIES 2419 CL - QL				1	6,559	100.5370	6,792	6,756	6,321	0	106	0	0	5.500	8.752	MON	43	370	03/19/2002	03/15/2017
31393N-TU-3	FHLMC REMIC SERIES 2597 CL - DE				1	1,624,703	96.2630	1,559,111	1,619,642	1,620,377	0	148	0	0	4.000	4.056	MON	2,879	65,014	05/09/2003	02/15/2033
31393R-DM-9	FHLMC REMIC SERIES 2613				1	1,135,191	96.9840	1,131,483	1,166,667	1,147,944	0	9,214	0	0	4.000	4.992	MON	5,704	46,667	08/08/2005	03/15/2028
31393R-4P-2	FHLMC REMIC SERIES 2617				1	597,502	96.2550	591,886	614,913	601,640	0	3,280	0	0	4.000	5.297	MON	2,050	24,688	08/25/2005	11/15/2030
31393Y-ME-8	FHLMC REMIC SERIES 2635 CL - NC				1	2,715,910	95.4100	2,654,019	2,781,710	2,728,391	0	6,743	0	0	3.500	4.298	MON	8,113	97,573	08/08/2005	03/15/2017
31395G-3V-2	FHLMC REMIC SERIES 2863				1	414,377	96.3010	405,850	421,439	415,226	0	1,120	0	0	4.000	4.697	MON	1,405	16,876	08/25/2005	12/15/2012
31393E-PB-9	FNMA REMIC TRUST 03-91 CL - XT				1	1,405,124	97.2740	1,377,587	1,416,188	1,401,412	0	(580)	0	0	4.500	4.962	MON	1,062	63,792	10/15/2003	12/25/2017
31393C-WG-4	FNMA REMIC TRUST 2003-46				1	4,971,094	96.8580	4,842,875	5,000,000	4,978,030	0	3,663	0	0	4.500	4.679	MON	15,000	225,000	01/26/2005	11/25/2027
31394C-7A-4	FNMA REMIC TRUST 2005-30				1	4,885,311	98.0890	4,785,966	4,879,212	4,883,127	0	(1,554)	0	0	5.000	4.993	MON	16,264	244,652	04/21/2005	07/25/2032
38374C-ZR-5	GNMA REMIC TRUST 03-84 CL - GT				1	2,116,184	98.3490	2,068,644	2,103,366	2,111,803	0	(599)	0	0	5.000	4.886	MON	5,551	105,649	07/15/2004	07/20/2032
362332-AE-8	GS MTG COML 2006-GG8				1FE	4,101,250	102.5310	4,101,250	4,000,000	4,100,905	0	(345)	0	0	5.560	5.365	MON	18,533	0	12/08/2006	11/10/2039
66987X-EN-1	NOVASTAR HM EQ LN TR 2004-2				1FE	6,235,792	100.0310	6,235,792	6,233,844	6,236,229	0	436	0	0	5.580	5.720	MON	5,797	34,871	12/13/2006	09/25/2034
93363P-AA-8	WAMU MTG CERT 2006-AR14				1FE	9,293,559	99.6910	9,270,608	9,299,371	9,293,571	0	13	0	0	5.666	5.824	MON	43,907	0	12/14/2006	11/25/2036
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities						50,996,877	XXX	50,484,374	51,021,223	51,019,654	0	22,002	0	0	XXX	XXX	XXX	188,159	1,011,028	XXX	XXX
03072S-FW-0	AMERIQUEST MTG SECS 2003-5 CL -A-4				1FE	309,683	99.3050	307,536	309,688	309,444	0	(30)	0	0	4.272	4.255	MON	768	13,146	04/02/2003	04/25/2033
05947U-L5-5	BANC AMER CMBS 2005-2				1FE	193,147	99.1870	192,657	194,237	193,780	0	457	0	0	4.041	4.602	MON	848	7,459	08/25/2005	07/10/2043
07383F-QU-5	BEAR STEARNS CMBS 2003-TOP10				1FE	2,480,176	97.2170	2,430,420	2,500,000	2,485,132	0	1,586	0	0	4.740	4.934	MON	9,875	118,500	09/17/2003	03/13/2040
07383F-F7-8	BEAR STEARNS CMBS 2004-PWR4				1FE	3,040,129	100.6670	2,919,349	2,900,000	3,031,519	0	(2,584)	0	0	5.468	4.968	MON	12,627	158,572	01/10/2005	06/11/2041
07383F-BE-7	BEAR STEARNS MTG 1999 - WF2 CL- A2				1FE	1,383,750	103.2300	1,238,754	1,200,000	1,270,957	0	(35,799)	0	0	7.080	3.867	MON	7,080	84,960	09/17/2003	07/15/2031
131366-AK-2	CALSTRS TRUST 2002 - C6 A3 [144A]				1FE	919,399	98.0390	903,557	921,631	921,126	0	426	0	0	4.463	4.624	MON	1,257	41,152	12/31/2003	11/20/2014
172973-SX-8	CITICORP MORTGAGE SECS 2003-9				1FE	1,435,751	97.6760	1,381,893	1,414,766	1,422,018	0	(7,241)	0	0	5.000	4.139	MON	4,716	71,197	04/20/2004	10/25/2033
207678-AC-7	CONNECTICUT RRB TR 2001-1 CL - A-3				1FE	337,091	100.0580	310,160	309,980	312,539	0	(7,311)	0	0	5.730	2.392	MJSD	4,490	20,365	09/17/2003	03/30/2009
21075W-DQ-5	CONTINTGE HOME EQ 1996 - 4 CL-A-8				1FE	180,898	101.8160	179,651	176,447	177,311	0	34	0	0	7.220	7.228	MON	1,062	12,828	12/01/2003	01/15/2028
22541Q-DF-6	CSFB COML MTG PTC 2003-C3				1FE	12,217,250	96.8390	12,250,121	12,650,000	12,301,613	0	67,861	0	0	2.848	5.333	MON	50,323	62,783	11/20/2006	05/15/2038
22541Q-K6-8	CSFB MTG PTC 2003-27				1FE	2,836,689	97.9360	2,676,927	2,733,334	2,765,252	0	(20,852)	0	0	5.500	4.413	MON	10,022	150,528	02/02/2004	01/25/2018
12668A-SP-1	CWALT INC 2005-J12				1FE	522,024	100.0870	522,476	522,024	522,024	0	0	0	0	4.240	4.323	MON	369	27,815	10/11/2005	07/25/2026
12669E-HY-5	CWMBS INC, 2003-22 CL - A-1				1FE	397,464	95.0330	384,942	405,059	395,612	0	435	0	0	4.250	5.027	MON	1,148	17,302	10/15/2003	07/25/2033
23383V-CZ-1	DAIMLERCHRYSLER AUTO TR 2005-A				1FE	2,879,781	98.3850	2,833,485	2,880,000	2,879,869	0	40	0	0	3.740	3.808	MON	5,759	107,712	01/06/2005	02/08/2010
31331F-AX-9	FEDERAL EXPRESS PASS 1998-1				1FE	909,266	107.1150	848,509	792,147	890,925	0	(5,010)	0	0	6.720	4.978	JJ	24,546	54,077	05/08/2003	07/15/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
33736X-AW-9	FIRST UNION COMM MTG 2000 CL - A1				1FE	18,649	99.8060	18,628	18,664	18,640	0	(3)	0	0	6.940	7.063	MON	108	2,351	12/01/2003	10/15/2032
337366-AB-4	FIRST UNION-CHASE 1999-C2				1FE	2,878,540	102.1890	2,605,227	2,549,408	2,645,843	0	(63,251)	0	0	6.645	3.329	MON	14,117	172,635	09/17/2003	06/15/2031
33736L-AR-6	FIRST UNION-LEHMAN BROS CL - A3				1FE	2,271,828	100.3830	2,143,228	2,135,051	2,139,290	0	(18,046)	0	0	6.650	5.085	MON	6,705	153,091	01/15/2002	11/18/2029
34527R-KR-3	FORD CREDIT AUTO TR 2005-A				1FE	3,699,486	98.3650	3,639,516	3,700,000	3,699,716	0	102	0	0	3.720	3.790	MON	5,018	137,640	01/06/2005	10/15/2009
43812V-AD-1	HONDA AUTO RECV 2005-1				1FE	2,814,959	98.0290	2,759,528	2,815,000	2,814,974	0	6	0	0	3.820	3.888	MON	2,521	107,533	01/10/2005	05/21/2010
466157-AC-8	JG WENTWORTH REC 2001-AA [144A]				1FE	629,742	101.5340	636,146	626,536	628,814	0	(203)	0	0	6.395	6.482	MON	1,781	40,187	03/27/2002	08/15/2026
52108H-GZ-1	LB COMMERCIAL MTG 2001-C7 CL - A5				1FE	3,335,754	103.7470	3,112,410	3,000,000	3,186,400	0	(37,524)	0	0	6.133	4.654	MON	15,333	183,990	07/01/2005	12/15/2030
501773-DF-9	LB COMMERCIAL MTG TR 1999 CL - A1				1FE	30,330	100.2020	30,345	30,284	30,322	0	35	0	0	7.105	7.010	MON	179	2,363	12/01/2003	10/15/2032
52108H-FS-8	LB- COMMERCIAL MTG TR 2001 CL - A3				1FE	120,328	100.7340	123,174	122,276	121,651	0	(29)	0	0	5.642	6.166	MON	307	7,047	12/10/2001	12/15/2025
55265K-T4-1	MASTR ASSET TR 2003-10				1FE	3,424,569	98.2450	3,339,225	3,398,875	3,421,797	0	(2,646)	0	0	5.500	5.406	MON	12,463	187,225	08/08/2005	11/25/2033
55264T-AR-2	MBNA MASTER CC TR II 2002 CL - B				1FE	1,008,843	99.9970	999,970	1,000,000	1,000,732	0	(5,857)	0	0	5.150	4.642	MON	2,289	51,500	08/08/2005	07/15/2009
61746W-HF-0	MORGAN STANLEY CAP 2001 CL - A - 4				1FE	2,236,250	104.2350	2,084,696	2,000,000	2,116,712	0	(23,443)	0	0	6.390	3.520	MON	11,642	127,800	09/17/2003	07/15/2033
61746W-MU-1	MORGAN STANLEY CAP 2002 CL - A2				1FE	687,800	100.6760	633,163	628,911	667,401	0	(7,319)	0	0	6.090	2.554	MON	3,192	43,924	08/01/2005	04/15/2034
655356-JF-1	NOMURA ASSET SECS CO 1998 CL - A1B				1FE	343,359	101.2030	366,249	361,896	356,958	0	2,287	0	0	6.590	7.624	MON	1,325	23,853	08/08/2005	03/15/2030
74432G-AB-3	PRUDENTIAL COMM MTG 2003-PWR1				1FE	2,865,563	96.0630	2,785,824	2,900,000	2,866,724	0	405	0	0	4.493	4.734	MON	10,285	130,297	01/11/2005	02/11/2036
69361Y-AE-3	PSE&G TRANSITION BONDS CL - A5				1FE	3,292,293	104.5880	3,033,052	2,900,000	3,113,916	0	(56,802)	0	0	6.450	4.200	MJSD	8,313	187,050	09/17/2003	03/15/2013
76111J-3K-8	RESIDENTIAL FDG MTG 2003-S7				1FE	1,199,299	93.7740	1,159,412	1,236,391	1,203,402	0	(6,080)	0	0	4.000	4.870	MON	824	49,594	10/01/2003	05/25/2033
76111X-LT-8	RESIDENTIAL FDG MTG 2004-S6				1FE	6,552,813	98.0470	6,373,062	6,500,000	6,525,314	0	(12,757)	0	0	5.500	5.382	MON	23,833	357,500	11/01/2004	06/25/2034
79548K-6E-3	SALOMON BROS MTG 7 2001 CL - M1				1FE	3,840,047	100.5020	4,170,825	4,150,000	3,986,672	0	31,184	0	0	6.000	7.358	MON	16,175	249,000	02/01/2002	11/25/2021
784649-AE-5	SSB RV TR 2001-1 CL - A5				1FE	3,999,759	100.0340	4,001,368	4,000,000	3,991,385	0	(2,112)	0	0	6.300	6.402	MON	12,085	252,000	12/13/2001	04/15/2016
86358R-YC-5	STRUCTURED ASSET SECS 2002 CL - B1				1FE	191,978	89.3180	208,238	233,142	201,540	0	1,807	0	0	3.450	6.132	MON	536	8,053	03/01/2002	02/25/2032
929257-AD-5	WFS FINANCIAL OWNER TR 2004-3				1FE	3,610,688	98.6900	3,552,836	3,600,000	3,607,570	0	(1,346)	0	0	3.930	3.905	MON	4,814	141,480	01/10/2005	02/17/2012
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						79,095,371	XXX	77,156,559	77,815,748	78,224,893	0	(209,579)	0	0	XXX	XXX	XXX	288,733	3,564,508	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds						565,450,811	XXX	562,378,664	558,458,062	561,630,807	(570,688)	(916,255)	0	0	XXX	XXX	XXX	4,807,918	21,744,148	XXX	XXX
5499999 - Total - Issuer Obligations						818,203,698	XXX	815,513,573	782,103,849	814,464,495	(391,757)	(1,215,386)	0	0	XXX	XXX	XXX	8,709,849	21,027,669	XXX	XXX
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities						482,833,048	XXX	475,913,201	488,291,572	483,109,843	0	526,234	0	0	XXX	XXX	XXX	2,055,298	20,717,963	XXX	XXX
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities						154,066,559	XXX	154,175,730	156,289,998	154,196,486	0	131,934	0	0	XXX	XXX	XXX	619,364	5,526,874	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities						61,021,270	XXX	60,315,762	60,964,664	61,056,945	0	32,266	0	0	XXX	XXX	XXX	216,838	1,495,577	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities						79,973,866	XXX	77,958,430	78,616,598	79,030,493	0	(222,898)	0	0	XXX	XXX	XXX	304,883	3,612,959	XXX	XXX
6099999 Totals						1,596,098,440	XXX	1,583,876,695	1,566,266,681	1,591,858,262	(391,757)	(747,851)	0	0	XXX	XXX	XXX	11,906,231	52,381,044	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/ Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
165167-84-2	CHESAPEAKE ENERGY CORP			10,876.000	1.00	94.569	1,028,528	95.750	1,041,377	1,066,116	0	46,799	0	(37,588)	0	0	(37,588)	0	P4LFE	05/03/2006
17308C-54-4	CITIGROUP FDG INC			11,918.000	1.00	82.610	984,546	81.386	969,958	984,546	0	36,799	0	0	0	0	0	0	RP1UFE	04/07/2006
52520W-76-2	LEHMAN BROS HLDGS INC			21,712.000	1.00	45.900	996,581	52.720	1,144,657	996,581	0	17,440	0	0	0	0	0	0	RP2U	05/12/2006
629377-87-0	NRG ENERGY INC			3,468.000	1.00	242.123	839,684	262.000	908,616	839,684	0	28,955	0	0	0	0	0	0	RP5LFE	08/01/2006
6199999 - Total - Preferred Stock - Public Utility							3,849,339	XXX	4,064,608	3,886,927	0	129,994	0	(37,588)	0	0	(37,588)	0	XXX	XXX
17308C-85-8	CITIGROUP FDG INC			20,326.000	1.00	31.250	635,188	31.820	646,773	635,188	0	8,645	0	0	0	0	0	0	RP1UFE	11/14/2006
269246-20-3	E TRADE FINANCIAL CORP			27,212.000	1.00	28.089	764,360	29.190	794,318	772,750	0	8,628	0	(8,390)	0	0	(8,390)	0	RP3L	12/15/2006
59021S-47-1	MERRILL LYNCH & CO INC			19,731.000	33.95	34.000	670,854	45.375	895,294	670,854	0	33,962	0	0	0	0	0	0	RP1UFE	04/07/2005
59156R-70-2	METLIFE INC			29,557.000	25.00	26.106	771,617	30.580	903,853	774,068	0	39,531	0	0	(2,046)	0	(2,046)	0	RP2L	10/04/2006
G98255-12-1	XL CAP LTD			16,836.000	1.00	24.470	411,977	26.500	446,154	411,977	0	7,366	0	0	0	0	0	0	RP2U	07/10/2006
6299999 - Total - Preferred Stock - Banks, Trust, Insurance							3,253,996	XXX	3,686,393	3,264,836	0	98,131	0	(8,390)	(2,046)	0	(10,436)	0	XXX	XXX
019589-70-4	ALLIED WASTE INDS INC			2,869.000	253.75	200.000	573,800	200.000	573,800	962,347	0	16,020	0	(388.547)	0	0	(388.547)	0	RP5LFE	07/10/2006
00169X-10-4	AMG CAP TR I TR PFD SECS CO 144A			9,298.000	1.00	48.032	446,600	52.375	486,983	446,600	0	12,711	0	0	0	0	0	0	RP3LFE	05/23/2006
00169X-20-3	AMG CAP TR I TR PFD SECS CONV PFD			9,132.000	1.00	47.721	435,787	52.375	478,289	435,787	0	5,757	0	0	0	0	0	0	RP1L	07/28/2006
150870-20-2	CELANESE CORP			14,471.000	25.00	25.717	372,153	36.000	520,956	372,153	0	5,031	0	0	0	0	0	0	P5L	08/01/2006
228227-40-1	CROWN CASTLE INTL CORP CONV PFD S			8,966.000	1.00	54.625	489,768	54.625	489,768	504,297	0	14,005	0	(14,529)	0	0	(14,529)	0	RP5U	07/01/2006
345395-20-6	FORD MOTOR CREDIT			15,535.000	50.00	33.650	522,753	34.200	531,297	522,753	12,622	0	0	0	0	0	0	0	RP5L	12/07/2006
35671D-79-0	FREEPORT-MCMORAN COPPER & GOLD			1,033.000	1,000.00	1,050.183	1,084,839	1,304.125	1,347,161	1,089,515	0	19,603	0	(4,676)	0	0	(4,676)	0	P4L	12/31/2006
370442-71-7	GENERAL MOTORS CORP			46,733.000	25.00	21.481	1,003,863	22.720	1,061,774	1,010,967	36,510	13,814	0	(7,104)	0	0	(7,104)	0	RP4LFE	12/04/2006
G4933P-11-9	IPC HLDGS LTD CONV PFD			20,131.000	1.00	27.006	543,667	29.375	591,348	543,667	0	9,578	0	0	0	0	0	0	RP2U	10/25/2006
6399999 - Total - Preferred Stock - Industrial, Misc.							5,473,229	XXX	6,081,375	5,888,084	49,132	96,519	0	(414,855)	0	0	(414,855)	0	XXX	XXX
6599999 Total - Preferred Stocks							12,576,564	XXX	13,832,376	13,039,847	49,132	324,644	0	(460,833)	(2,046)	0	(462,879)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
001204-10-6	AGL RES INC			20.000.000	778,200	38.910	778,200	680.065	0	22.200	0	65,125	0	65,125	0	L	08/07/2006
018802-10-8	ALLIANT ENERGY CORP			10.000.000	377,700	37.770	377,700	292.117	0	8.625	0	85,583	0	85,583	0	L	01/19/2006
023608-10-2	AMEREN CORP			20.000.000	1,074,600	53.730	1,074,600	953.794	0	41.275	0	37,513	0	37,513	0	L	11/21/2006
025537-10-1	AMERICAN ELECTRIC POWER INC			18.500.000	787,730	42.580	787,730	561.689	0	28.335	0	101,565	0	101,565	0	L	05/05/2004
00206R-10-2	AT&T INC CON			150,373.000	5,375,835	35.750	5,375,835	3,314.449	0	149,997	0	1,693,200	0	1,693,200	0	L	11/18/2005
079860-10-2	BELLSOUTH CORP			40.000.000	1,884,400	47.110	1,884,400	1,028.519	0	34.800	0	800,400	0	800,400	0	L	12/29/2005
12561W-10-5	CLECO CORP			15.000.000	378,450	25.230	378,450	281.471	0	13.500	0	65,700	0	65,700	0	L	02/02/2004
209115-10-4	CONSOLIDATED EDISON INC			20.000.000	961,400	48.070	961,400	846.700	0	48.875	0	34,800	0	34,800	0	L	02/11/2005
25746U-10-9	DOMINION RES INC			7.700.000	645,568	83.840	645,568	471.572	0	21.252	0	51,128	0	51,128	0	L	11/24/2003
233331-10-7	DTE ENERGY CO			25.000.000	1,210,250	48.410	1,210,250	1,058.375	13,250	28.325	0	151,875	0	151,875	0	L	09/13/2006
26441C-10-5	DUKE ENERGY CORP			57.800.000	1,919,538	33.210	1,919,538	1,276.545	0	58.092	0	632,238	0	632,238	0	L	05/01/2006
266233-10-5	DUQUESNE LT HLDGS INC			25.000.000	496,250	19.850	496,250	460.106	6,250	15.000	0	49,875	0	49,875	0	L	11/21/2006
291641-10-8	EMPIRE DIST ELEC CO			20.000.000	493,800	24.690	493,800	435.807	0	25.600	0	87,200	0	87,200	0	L	02/14/2005
337932-10-7	FIRSTENERGY CORP			20.000.000	1,206,000	60.300	1,206,000	788.180	0	36.000	0	226,200	0	226,200	0	L	02/02/2005
302571-10-4	FPL GROUP INC			25.000.000	1,360,500	54.420	1,360,500	872.015	0	34.875	0	326,750	0	326,750	0	L	06/02/2006
391164-10-0	GREAT PLAINS ENERGY INC			25.000.000	795,000	31.800	795,000	729.068	0	41.500	0	96,000	0	96,000	0	L	05/12/2004
419870-10-0	HAWAIIAN ELEC INDUSTRIES			25.000.000	678,750	27.150	678,750	608.512	0	26.350	0	20,976	0	20,976	0	L	08/07/2006
465685-10-5	ITC HLDGS CORP			5.000.000	199,500	39.900	199,500	142.548	0	5.375	0	59,050	0	59,050	0	L	11/22/2005
49337W-10-0	KEYSPAN CORP			15.000.000	617,700	41.180	617,700	615.096	0	6.975	0	2,604	0	2,604	0	L	10/11/2006
505597-10-4	LACLEDE GROUP INC			20.000.000	700,600	35.030	700,600	585.211	7,300	28.200	0	116,400	0	116,400	0	L	03/01/2005
636180-10-1	NATIONAL FUEL GAS CO N J			17.700.000	682,158	38.540	682,158	405.327	5,310	20.886	0	130,095	0	130,095	0	L	10/10/2003
654086-10-7	NICOR INC			15.000.000	702,000	46.800	702,000	532.161	6,975	20.925	0	112,350	0	112,350	0	L	07/01/2005
65473P-10-5	NISOURCE INC			25.000.000	602,500	24.100	602,500	560.713	0	16.100	0	47,888	0	47,888	0	L	10/20/2006
667655-10-4	NORTHWEST NATIONAL GAS CO			10.000.000	424,400	42.440	424,400	307.600	0	13.900	0	82,600	0	82,600	0	L	01/07/2004
67019E-10-7	NSTAR			8.000.000	274,880	34.360	274,880	202.527	0	9.680	0	45,280	0	45,280	0	L	04/01/2004
670837-10-3	OGE ENERGY CORP			20.000.000	800,000	40.000	800,000	509.042	0	26.600	0	264,200	0	264,200	0	L	04/01/2004
682680-10-3	ONEOK INC			10.000.000	431,200	43.120	431,200	220.010	0	6.000	0	164,900	0	164,900	0	L	07/02/2004
711030-10-6	PEOPLES ENERGY CORP			15.000.000	668,550	44.570	668,550	559.076	8,175	24.525	0	109,475	0	109,475	0	L	03/14/2006
713291-10-2	PEPCO HOLDINGS INC			40.000.000	1,040,400	26.010	1,040,400	737.200	0	41.600	0	145,600	0	145,600	0	L	12/01/2003
723484-10-1	PINNACLE WEST CAP CORP			15.000.000	760,350	50.690	760,350	640.414	0	22.875	0	107,313	0	107,313	0	L	10/20/2006
693506-10-7	PPG INDS INC			10.000.000	642,100	64.210	642,100	595.090	0	19.100	0	47,010	0	47,010	0	L	02/01/2006
744573-10-6	PUBLIC SVC ENTERPRISE GROUP			15.000.000	995,700	66.380	995,700	613.050	0	34.200	0	21,150	0	21,150	0	L	05/24/2004
745310-10-2	PUGET ENERGY INC			5.000.000	126,800	25.360	126,800	118.300	0	5.000	0	24,700	0	24,700	0	L	01/07/2004
80589M-10-2	SCANA CORP			20.000.000	812,400	40.620	812,400	760.834	8,400	33.000	0	24,800	0	24,800	0	L	12/07/2004
816851-10-9	SEMPRA ENERGY			5.000.000	280,200	56.040	280,200	145.600	1,500	5.950	0	56,000	0	56,000	0	L	12/18/2003
842587-10-7	SOUTHERN CO			36.000.000	1,326,960	36.860	1,326,960	1,121.149	0	56.035	0	83,880	0	83,880	0	L	02/02/2005
872375-10-0	TECO ENERGY INC			40.000.000	689,200	17.230	689,200	631.160	0	23.750	0	2,000	0	2,000	0	L	02/02/2005
902681-10-5	UGI CORP			27.000.000	736,560	27.280	736,560	429.825	4,759	18.630	0	180,360	0	180,360	0	L	11/24/2003
902748-10-2	UIL HLDG CORP			10.000.000	421,900	42.190	421,900	364.838	4,320	8.640	0	67,143	0	67,143	0	L	11/21/2006
922400-10-1	VECTREN CORP			20.000.000	565,600	28.280	565,600	541.438	0	18.500	0	19,257	0	19,257	0	L	08/07/2006
95709T-10-0	WESTAR ENERGY INC			30.000.000	778,800	25.960	778,800	577.605	7,500	27.000	0	132,033	0	132,033	0	L	06/02/2006
92924F-10-6	WGL HLDGS INC			10.000.000	325,800	32.580	325,800	301.961	0	10.075	0	25,200	0	25,200	0	L	12/29/2005
92931B-10-6	WPS RESOURCES CORP			20.000.000	1,080,600	54.030	1,080,600	917.306	0	45.600	0	(25,600)	0	(25,600)	0	L	02/19/2004
98389B-10-0	XCEL ENERGY INC			40.000.000	922,400	23.060	922,400	670.556	8,900	35.000	0	184,000	0	184,000	0	L	12/18/2003
6699999 - Total - Common Stock - Public Utility					38,033,229	XXX	38,033,229	28,464,619	82,639	1,218,722	0	6,755,813	0	6,755,813	0	XXX	XXX
020002-10-1	ALLSTATE CORP			23.100.000	1,504,041	65.110	1,504,041	1,043.838	0	31.647	0	255,024	0	255,024	0	L	02/19/2004
00163T-10-9	AMB PROPERTY CORP			5.000.000	293,050	58.610	293,050	185.700	2,300	9.100	0	47,200	0	47,200	0	L	04/01/2005
037389-10-3	AON CORP			10.000.000	353,400	35.340	353,400	229.100	0	6.000	0	(6,100)	0	(6,100)	0	L	04/18/2006
060505-10-4	BANK AMERICA CORP			135,462.000	7,232,316	53.390	7,232,316	5,354.008	0	274.379	0	935,770	0	935,770	0	L	11/07/2006
054937-10-7	BB&T CORP			10.000.000	439,300	43.930	439,300	400.648	0	8.000	0	20,200	0	20,200	0	L	07/06/2005
172967-10-1	CITIGROUP INC			131.973.000	7,350,896	55.700	7,350,896	5,392.483	0	242.007	0	954,959	0	954,959	0	L	06/20/2006
200641-10-8	COMMERCE GROUP INC			3.400.000	101,150	29.750	101,150	67.400	0	3.315	0	3,774	0	3,774	0	L	10/10/2003
251591-10-3	DEVELOPERS DIVERS REALTY INC			10.000.000	629,500	62.950	629,500	456.800	5,900	28.500	0	159,300	0	159,300	0	L	12/08/2005
253868-10-3	DIGITAL RLTY TR INC			10.000.000	342,300	34.230	342,300	143.565	2,863	10.600	0	116,000	0	116,000	0	L	03/01/2005
294741-10-3	EQUITY OFFICE PROPERTIES TRUST			10.000.000	481,700	48.170	481,700	278.100	0	13.200	0	178,400	0	178,400	0	L	09/17/2004
29476L-10-7	EQUITY RESIDENTIAL			10.000.000	507,500	50.750	507,500	328.190	4,625	24.338	0	116,300	0	116,300	0	L	03/01/2005
31620R-10-5	FIDELITY NATL TITLE GROUP INC			20.688.000	494,029	23.880	494,029	448.900	0	6.206	0	45,130	0	45,130	0	L	12/01/2006
412824-10-4	HARLEYSVILLE GROUP INC			5.000.000	174,100	34.820	174,100	99.056	0	3.650	0	74,800	0	74,800	0	L	09/01/2004
416515-10-4	HARTFORD FINL SVCS GROUP INC			2.200.000	205,282	93.310	205,282	104.390	1,100	3.300	0	16,324	0	16,324	0	L	06/05/2003
44106M-10-2	HOSPITALITY PROPERTIES TRUST			10.000.000	475,300	47.530	475,300	397.090	0	22.000	0	74,300	0	74,300	0	L	10/17/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
446150-10-4	HUNTINGTON BANCSHARES INC			15,000.000	356,250	23.750	356,250	350.985	3,750	16.975	0	0	0	0	0	L	09/13/2005
457461-20-0	INLAND REAL ESTATE CORP			10,000.000	187,200	18.720	187,200	146.612	800	10.000	0	39,300	0	39,300	0	L	11/22/2005
45031U-10-1	ISTAR FINANCIAL INC			15,000.000	717,300	47.820	717,300	585.411	0	34.650	0	131,889	0	131,889	0	L	07/12/2006
46625H-10-0	J.P.MORGAN CHASE & CO			100.340.000	4,846,422	48.300	4,846,422	3,445.573	0	136.462	0	863,927	0	863,927	0	L	10/06/2005
493267-10-8	KEYCORP NEW			27,800.000	1,057,234	38.030	1,057,234	714.681	0	38.364	0	141,780	0	141,780	0	L	10/10/2003
534187-10-9	LINCOLN NATIONAL CORP			22,781.090	1,512,664	66.400	1,512,664	988.747	0	31.214	0	304,975	0	304,975	0	L	05/01/2006
58463J-30-4	MEDICAL PPTYS TRUST INC			25,000.000	382,500	15.300	382,500	353,938	6,750	0	0	28,563	0	28,563	0	L	11/21/2006
635405-10-3	NATIONAL CITY CORP			30,000.000	1,096,800	36.560	1,096,800	948.739	0	36.560	0	60,360	0	60,360	0	L	10/04/2006
649445-10-3	NEW YORK CMNTY BANCORP INC			15,000.000	241,500	16.100	241,500	245.535	0	17.500	0	(9,045)	0	(9,045)	0	L	02/01/2006
680033-10-7	OLD NATIONAL BANCORP			25,537.000	483,160	18.920	483,160	494.166	0	15.781	0	(41,304)	0	(41,304)	0	L	11/07/2006
710198-10-2	PEOPLES BANK BRIDGEPORT			17,500.000	780,850	44.620	780,850	240.060	0	8.225	0	237,300	0	237,300	0	L	10/10/2003
693475-10-5	PNC FINANCIAL SERVICES GROUP INC			15,000.000	1,110,600	74.040	1,110,600	832,358	0	24.750	0	183,150	0	183,150	0	L	07/12/2005
737464-10-7	POST PROPERTIES INC			8,000.000	365,600	45.700	365,600	256.613	3,600	14.400	0	46,000	0	46,000	0	L	03/09/2005
756109-10-4	REALTY INCOME CORP			20,000.000	554,000	27.700	554,000	443.527	2,530	26.394	0	121,600	0	121,600	0	L	12/27/2005
7591EP-10-0	REGIONS FINANCIAL CORP			55,441.000	2,073,493	37.400	2,073,493	1,739.901	19,959	43.554	0	210,708	0	210,708	0	L	11/06/2006
913275-10-3	UNITRIN INC			17,000.000	851,870	50.110	851,870	542.174	0	29.920	0	86,020	0	86,020	0	L	10/10/2003
902973-30-4	US BANCORP			56,400.000	2,041,116	36.190	2,041,116	1,333.576	22,560	74.448	0	355,320	0	355,320	0	L	10/10/2003
92276F-10-0	VENTAS INC			3,000.000	126,960	42.320	126,960	79.395	1,185	4,635	0	30,900	0	30,900	0	L	03/09/2005
929903-10-2	WACHOVIA CORP			50,000.000	2,847,500	56.950	2,847,500	2,109.449	0	107.000	0	204,500	0	204,500	0	L	11/22/2005
939322-10-3	WASHINGTON MUTUAL INC			40,000.000	1,819,600	45.490	1,819,600	1,560.024	0	70.220	0	88,925	0	88,925	0	L	10/20/2006
949746-10-1	WELLS FARGO & CO			80,000.000	2,844,800	35.560	2,844,800	1,940.474	0	86.400	0	331,600	0	331,600	0	L	02/02/2004
6799999 - Total - Common Stock - Banks, Trust, Insurance					46,881,285	XXX	46,881,285	34,281,201	77,921	1,513,696	0	6,407,849	0	6,407,849	0	XXX	XXX
000361-10-5	AAR CORP			6,500.000	189,735	29.190	189,735	107.339	0	0	0	34,060	0	34,060	0	L	06/16/2005
00508Y-10-2	ACUITY BRANDS INC			7,000.000	364,280	52.040	364,280	141,857	0	4,200	0	141,680	0	141,680	0	L	10/01/2003
007903-10-7	ADVANCED MICRO DEVICES INC			10,000.000	203,500	20.350	203,500	181.200	0	0	0	(102,500)	0	(102,500)	0	L	02/11/2005
01167P-10-1	ALASKA COMMUNICATIONS SYS GRP			25,000.000	379,750	15.190	379,750	274.119	5,375	18.125	0	106,732	0	106,732	0	L	03/14/2006
013078-10-0	ALBERTO CULVER CO NEW			10,000.000	214,500	21.450	214,500	113.732	0	0	0	100,768	0	100,768	0	L	11/18/2006
013817-10-1	ALCOA INC			8,600.000	258,086	30.010	258,086	500.390	0	0	0	(242,304)	0	(242,304)	0	L	12/01/2006
020039-10-3	ALLTEL CORP			18,000.000	1,088,640	60.480	1,088,640	715.341	10,335	23.904	0	112,928	0	112,928	0	L	11/01/2004
020813-10-1	ALPHARMA INC			5,000.000	120,500	24.100	120,500	118.695	0	675	0	(22,050)	0	(22,050)	0	L	10/17/2005
02209S-10-3	ALTRIA GROUP INC			50,000.000	4,291,000	85.820	4,291,000	1,857.925	43,000	163.000	0	555,000	0	555,000	0	L	09/01/2004
025533-40-7	AMERICAN ECOLOGY CORP			5,000.000	92,550	18.510	92,550	72.438	0	3,000	0	20,400	0	20,400	0	L	12/27/2005
032511-10-7	ANADARKO PETE CORP			15,000.000	652,800	43.520	652,800	730.463	0	1.350	0	(77,663)	0	(77,663)	0	L	12/04/2006
037411-10-5	APACHE CORP			10,000.000	665,100	66.510	665,100	659,000	0	2.500	0	6,100	0	6,100	0	L	06/02/2006
03761U-10-6	APOLLO INVT CORP COM SH BEN INT			15,000.000	336,000	22.400	336,000	303.863	0	14.550	0	32,138	0	32,138	0	L	09/13/2006
044209-10-4	ASHLAND INC NEW COM			8,000.000	553,440	69.180	553,440	510.460	0	83.800	0	42,980	0	42,980	0	L	10/04/2006
066821-10-9	BANTA CORP COM			5,000.000	182,000	36.400	182,000	260.388	0	80.000	0	(78,388)	0	(78,388)	0	U	11/07/2006
070203-10-4	BASSETT FURNITURE INDS INC			15,700.000	256,538	16.340	256,538	232.233	0	12.560	0	(33,912)	0	(33,912)	0	L	10/10/2003
073902-10-8	BEAR STEARNS COS INC			2,200.000	358,116	162.780	358,116	149.667	0	2.464	0	103,950	0	103,950	0	L	10/10/2003
05564E-10-6	BRE PROPERTIES			5,000.000	325,100	65.020	325,100	318,400	0	2.563	0	6,700	0	6,700	0	L	12/01/2006
110122-10-8	BRISTOL MYERS SQUIBB CO			50,000.000	1,316,000	26.320	1,316,000	1,242.875	0	14.000	0	73,125	0	73,125	0	L	10/01/2006
111320-10-7	BROADCOM CORP CL A			12,000.000	387,720	32.310	387,720	109.655	0	0	0	10,520	0	10,520	0	L	02/05/2003
134429-10-9	CAMPBELL SOUP CO			15,000.000	583,350	38.890	583,350	399.251	3,000	11.100	0	136,800	0	136,800	0	L	07/02/2004
14040H-10-5	CAPITAL ONE FINL CORP			11,645.000	894,569	76.820	894,569	620,400	0	0	0	274,169	0	274,169	0	L	12/01/2006
149205-10-6	CATO CORP NEW			16,200.000	371,142	22.910	371,142	236.975	2,430	9,072	0	23,652	0	23,652	0	L	10/10/2003
124830-10-0	CBL & ASSOC PPTYS INC			5,000.000	216,750	43.350	216,750	211.550	2,525	0	0	5,200	0	5,200	0	L	12/01/2006
124857-20-2	CBS CORP NEW CL B			20,000.000	623,600	31.180	623,600	551.000	4,000	4.000	0	72,600	0	72,600	0	L	07/12/2006
15189T-10-7	CENTERPOINT ENERGY INC			50,000.000	829,000	16.580	829,000	668.300	0	21.000	0	160,700	0	160,700	0	L	08/11/2006
166764-10-0	CHEVRONTEXACO CORP			66,000.000	4,852,980	73.530	4,852,980	2,868.162	0	132.660	0	1,074,723	0	1,074,723	0	L	02/02/2006
172062-10-1	CINCINNATI FINL CORP			10,000.000	453,100	45.310	453,100	449.575	3,350	0	0	3,525	0	3,525	0	L	12/04/2006
17285T-10-6	CITADEL BROADCASTING CORP			30,000.000	298,800	9.960	298,800	278.307	0	10.800	0	20,493	0	20,493	0	L	06/20/2006
174420-10-9	CITIZENS BKG CORP MICH			5,000.000	132,500	26.500	132,500	127.488	0	1.450	0	5,013	0	5,013	0	L	10/20/2006
17453B-10-1	CITIZENS COMMUNICATIONS CO			45,000.000	646,650	14.370	646,650	579.093	0	40.000	0	84,592	0	84,592	0	L	06/02/2006
184502-10-2	CLEAR CHANNEL COMMUNICATIONS INC			15,000.000	533,100	35.540	533,100	451.851	2,813	10.313	0	73,550	0	73,550	0	L	03/14/2006
191216-10-0	COCA COLA CO			15,000.000	723,750	48.250	723,750	664.335	0	18.600	0	119,100	0	119,100	0	L	09/08/2005
203349-10-5	COMMONWEALTH TEL ENTERPRISES			15,000.000	627,900	41.860	627,900	523.732	0	27.500	0	121,989	0	121,989	0	L	06/02/2006
20451N-10-1	COMPASS MINERALS INTL INC			15,000.000	473,400	31.560	473,400	358.908	0	15.250	0	93,410	0	93,410	0	L	08/07/2006
205887-10-2	CONAGRA FOODS INC			40,000.000	1,080,000	27.000	1,080,000	831.600	0	32.500	0	248,400	0	248,400	0	L	01/19/2006
20825C-10-4	CONOCOPHILLIPS			6,000.000	431,700	71.950	431,700	407.760	0	4.320	0	23,940	0	23,940	0	L	07/12/2006
216831-10-7	COOPER TIRE & RUBBER CO COM, NO P			30,000.000	429,000	14.300	429,000	257.658	0	6.300	0	171,342	0	171,342	0	L	08/07/2006

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
219350-10-5	CORNING INC			25,000.000	467,750	18.710	467,750	209.308	0	0	0	(23,750)	0	(23,750)	0	L	12/18/2003
220873-10-3	CORUS BANKSHARES INC COM			10,000.000	230,700	23.070	230,700	212.675	2,500	2,500	0	18,025	0	18,025	0	L	09/13/2006
222862-10-4	COVENTRY HEALTH CARE INC COM			4,000.000	200,200	50.050	200,200	219.630	0	0	0	(19,430)	0	(19,430)	0	L	09/13/2006
231021-10-6	CUMMINS INC			6,100.000	720,898	118.180	720,898	296.596	0	8,052	0	173,545	0	173,545	0	L	10/10/2003
244199-10-5	DEERE & CO			3,600.000	342,252	95.070	342,252	202.458	1,584	5,616	0	97,056	0	97,056	0	L	10/10/2003
248019-10-1	DELUXE CORP			40,000.000	1,008,000	25.200	1,008,000	672.168	0	20,000	0	335,832	0	335,832	0	L	08/14/2006
25179M-10-3	DEVON ENERGY CORP NEW			8,000.000	536,640	67.080	536,640	545.620	0	2,588	0	(8,980)	0	(8,980)	0	L	12/04/2006
25271C-10-2	DIAMOND OFFSHORE DRILLING INC			7,900.000	631,526	79.940	631,526	154.981	0	19,214	0	82,002	0	82,002	0	L	10/10/2003
257867-10-1	DONNELLEY R R & SONS CO			22,100.000	785,434	35.540	785,434	561.600	0	22,984	0	29,393	0	29,393	0	L	10/10/2003
260543-10-3	DOW CHEMICAL INC			40,990.000	1,635,501	39.900	1,635,501	1,500.775	15,371	25,125	0	34,599	0	34,599	0	L	08/16/2006
263534-10-9	DU PONT E I DE NEMOURS & CO			21,200.000	1,032,652	48.710	1,032,652	862.884	0	31,376	0	131,652	0	131,652	0	L	10/10/2003
278058-10-2	EATON CORP			5,800.000	435,812	75.140	435,812	273.591	0	8,584	0	46,690	0	46,690	0	L	10/10/2003
285661-10-4	ELECTRONIC DATA SYSTEMS			15,000.000	413,250	27.550	413,250	279.150	0	3,000	0	52,650	0	52,650	0	L	06/25/2004
291011-10-4	EMERSON ELECTRIC INC			6,600.000	290,994	44.090	290,994	173.756	0	6,138	0	44,484	0	44,484	0	L	10/10/2003
811804-98-8	ESCROW SEAGATE TECHNOLOGY			9,999.999	0	0.000	0	0	0	0	0	0	0	0	0	L	06/01/2006
30225T-10-2	EXTRA SPACE STORAGE INC			5,000.000	91,300	18.260	91,300	90.915	0	1,138	0	385	0	385	0	L	12/01/2006
30231G-10-2	EXXON MOBIL CORP			150,000.000	11,494,500	76.630	11,494,500	5,878.142	0	192,000	0	3,069,000	0	3,069,000	0	L	02/02/2004
315616-10-2	F5 NETWORKS INC			2,300.000	170,683	74.210	170,683	48.870	0	0	0	39,146	0	39,146	0	L	10/10/2003
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL			10,000.000	168,100	16.810	168,100	139.000	0	0	0	(1,000)	0	(1,000)	0	L	09/17/2004
305560-10-4	FAIRPOINT COMMUNICATIONS INC			30,000.000	568,500	18.950	568,500	397.592	11,934	39,781	0	178,908	0	178,908	0	L	03/28/2006
315405-10-0	FERRO CORP			10,000.000	206,900	20.690	206,900	180.790	0	5,800	0	19,300	0	19,300	0	L	05/01/2005
313400-30-1	FHLMC COM COM			7,000.000	475,300	67.900	475,300	446.810	0	10,080	0	28,490	0	28,490	0	L	03/14/2006
345370-86-0	FORD MOTOR CO			10,000.000	75,100	7.510	75,100	68.900	0	500	0	6,200	0	6,200	0	L	07/12/2006
35671D-85-7	FREEPORT-MCMORAN COPPER & GOLD			5,000.000	278,650	55.730	278,650	304.688	0	7,500	0	(26,038)	0	(26,038)	0	L	12/04/2006
363576-10-9	GALLAGHER ARTHUR J & CO			15,000.000	443,250	29.550	443,250	403.971	4,500	4,500	0	39,279	0	39,279	0	L	09/13/2006
369550-10-8	GENERAL DYNAMICS CORP			5,000.000	371,750	74.350	371,750	175.312	0	4,450	0	86,625	0	86,625	0	L	01/06/2004
369604-10-3	GENERAL ELECTRIC CO			75,000.000	2,790,750	37.210	2,790,750	2,495.763	21,000	62,507	0	156,788	0	156,788	0	L	12/04/2006
370334-10-4	GENERAL MLS INC			10,000.000	576,000	57.600	576,000	464.993	0	13,800	0	82,800	0	82,800	0	L	10/10/2003
370442-10-5	GENERAL MOTORS CORP			15,000.000	460,800	30.720	460,800	387.113	0	11,250	0	73,688	0	73,688	0	L	05/09/2006
372460-10-5	GENUINE PARTS CO			19,700.000	934,371	47.430	934,371	638.070	6,649	26,103	0	69,147	0	69,147	0	L	10/10/2003
38141G-10-4	GOLDMAN SACHS GROUP			8,500.000	1,694,475	199.350	1,694,475	696.307	0	10,690	0	593,106	0	593,106	0	L	06/02/2006
39153L-10-6	GREATBATCH INC COM			10,000.000	269,200	26.920	269,200	175.716	0	0	0	27,100	0	27,100	0	L	03/09/2005
406216-10-1	HALLIBURTON CO			15,800.000	490,590	31.050	490,590	200.008	0	4,740	0	1,106	0	1,106	0	L	10/10/2003
415864-10-7	HARSCO CORP			5,000.000	380,500	76.100	380,500	221.025	0	6,500	0	42,950	0	42,950	0	L	01/07/2004
42217K-10-6	HEALTH CARE REIT INC			4,509.000	193,977	43.020	193,977	180.358	0	0	0	13,619	0	13,619	0	L	12/20/2006
423074-10-3	HEINZ H J CO			5,000.000	225,050	45.010	225,050	180.450	1,750	6,500	0	56,450	0	56,450	0	L	12/18/2003
427866-10-8	HERSHEY FOODS CORP			5,000.000	249,000	49.800	249,000	200.425	0	5,150	0	(27,250)	0	(27,250)	0	L	02/19/2004
428236-10-3	HEWLETT-PACKARD CO			62,000.000	2,553,780	41.190	2,553,780	1,276.179	4,960	20,033	0	778,720	0	778,720	0	L	07/18/2005
438516-10-6	HONEYWELL INTL INC			10,000.000	452,400	45.240	452,400	385.575	0	4,537	0	66,825	0	66,825	0	L	06/20/2006
443510-20-1	HUBBELL INC			6,700.000	302,907	45.210	302,907	260.519	2,211	8,844	0	603	0	603	0	L	10/10/2003
456607-10-0	INDYMAC BANCORP INC			20,000.000	903,200	45.160	903,200	817.380	0	37,600	0	85,820	0	85,820	0	L	02/01/2006
457030-10-4	INGLES MKTS INC			11,500.000	342,585	29.790	342,585	116.477	0	7,087	0	162,610	0	162,610	0	L	10/10/2003
466313-10-3	JABIL CIRCUIT INC			4,000.000	98,200	24.550	98,200	84.880	0	1,260	0	(50,160)	0	(50,160)	0	L	07/23/2004
487836-10-8	KELLOGG CO			5,000.000	250,300	50.060	250,300	179.550	0	5,685	0	34,200	0	34,200	0	L	11/24/2003
494368-10-3	KIMBERLY CLARK CORP			10,000.000	679,500	67.950	679,500	671.775	4,900	0	0	7,725	0	7,725	0	L	12/04/2006
482476-30-6	KKR FINL CORP			15,000.000	401,850	26.790	401,850	347.426	0	15,150	0	54,425	0	54,425	0	L	08/11/2006
50730R-10-2	LAIDLAW INTL INC			10,000.000	304,300	30.430	304,300	221.400	0	6,200	0	72,000	0	72,000	0	L	11/22/2005
514606-10-2	LANCE INC			8,000.000	160,640	20.080	160,640	80.080	0	5,120	0	11,600	0	11,600	0	L	10/10/2003
51476K-10-3	LANDAUER INC			7,400.000	388,278	52.470	388,278	271.544	3,515	13,320	0	47,212	0	47,212	0	L	10/10/2003
524908-10-0	LEHMAN BROS HLDGS INC			12,200.000	953,064	78.120	953,064	414.280	0	5,856	0	171,227	0	171,227	0	L	10/10/2003
531172-10-4	LIBERTY PROPERTY TRUST			10,000.000	491,400	49.140	491,400	495.875	6,200	0	0	(4,475)	0	(4,475)	0	L	11/21/2006
532457-10-8	LILLY ELI & CO			6,000.000	312,600	52.100	312,600	333.780	0	4,800	0	(21,180)	0	(21,180)	0	L	07/12/2006
539830-10-9	LOCKHEED MARTIN CORP			5,000.000	460,350	92.070	460,350	263.550	0	6,250	0	155,150	0	155,150	0	L	08/09/2004
540424-20-7	LOEWS CORP			15,000.000	970,800	64.720	970,800	366.582	0	27,300	0	310,950	0	310,950	0	L	07/14/2004
502161-10-2	LSI LOGIC CORP			20,000.000	180,000	9.000	180,000	127.780	0	0	0	20,000	0	20,000	0	L	03/01/2005
549271-10-4	LUBRIZOL CORP			15,000.000	751,950	50.130	751,950	462.600	0	15,600	0	100,500	0	100,500	0	L	11/03/2003
552078-10-7	LYONDELL CHEMICAL CO			20,000.000	511,400	25.570	511,400	372.200	0	18,000	0	35,000	0	35,000	0	L	02/19/2004
564055-10-1	MANOR CARE INC			10,000.000	469,200	46.920	469,200	316.659	0	6,400	0	71,500	0	71,500	0	L	10/10/2003
565849-10-6	MARATHON OIL CORP			10,000.000	925,000	92.500	925,000	591.534	0	15,300	0	215,073	0	215,073	0	L	02/01/2006
580135-10-1	MC DONALDS CORP			50,000.000	2,216,500	44.330	2,216,500	2,083.375	0	50,000	0	133,125	0	133,125	0	L	11/07/2006

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
552690-10-9	MDU RES GROUP INC			22,500.000	576,900	25.640	576,900	350.217	3,038	11,588	0	85,800	0	85,800	0	L	10/10/2003
58405U-10-2	MEDCO HEALTH SOLUTIONS INC			5,000.000	267,200	53.440	267,200	248,900	0	0	0	(11,800)	0	(11,800)	0	L	07/12/2005
589331-10-7	MERCK & CO INC			45,000.000	1,962,000	43.600	1,962,000	1,266,135	17,100	76,000	0	530,550	0	530,550	0	L	08/04/2005
589400-10-0	MERCURY GENL CORP NEW			8,000.000	421,840	52.730	421,840	430,207	0	3,840	0	(8,367)	0	(8,367)	0	L	12/04/2006
59156R-10-8	METLIFE INC			12,000.000	708,120	59.010	708,120	691,290	0	7,080	0	16,830	0	16,830	0	L	11/01/2006
595112-10-3	MICRON TECHNOLOGY INC			10,000.000	139,600	13.960	139,600	95,000	0	0	0	6,500	0	6,500	0	L	05/01/2005
617446-44-8	MORGAN STANLEY CO			15,600.000	1,270,308	81.430	1,270,308	828,146	0	16,848	0	385,164	0	385,164	0	L	10/10/2003
620076-10-9	MOTOROLA INC			25,000.000	514,000	20.560	514,000	549,438	1,250	0	0	(35,438)	0	(35,438)	0	L	12/04/2006
638620-10-4	NATIONWIDE HEALTH PPTYS INC			15,000.000	453,300	30.220	453,300	364,907	0	11,700	0	88,394	0	88,394	0	L	08/07/2006
651229-10-6	NEWELL RUBBERMAID INC			16,000.000	463,200	28.950	463,200	355,279	0	13,440	0	82,720	0	82,720	0	L	10/10/2003
655664-10-0	NORDSTROM INC			7,400.000	365,116	49.340	365,116	97,903	0	3,108	0	88,356	0	88,356	0	L	10/10/2003
661562-10-8	NORTH PITTSBURGH SYS INC			5,000.000	120,700	24.140	120,700	100,053	1,000	8,900	0	26,350	0	26,350	0	L	06/07/2005
666807-10-2	NORTHROP GRUMMAN CORP			10,000.000	677,000	67.700	677,000	660,775	0	6,000	0	16,225	0	16,225	0	L	08/16/2006
670346-10-5	NUCOR CORP COM			10,000.000	546,600	54.660	546,600	479,050	6,000	15,500	0	67,550	0	67,550	0	L	03/14/2006
67066G-10-4	NVIDIA CORP			16,000.000	592,160	37.010	592,160	194,480	0	0	0	299,680	0	299,680	0	L	04/01/2005
674599-10-5	OCCIDENTAL PETE CORP DEL			30,000.000	1,464,900	48.830	1,464,900	1,127,923	6,600	22,800	0	266,700	0	266,700	0	L	11/22/2005
680665-20-5	OLIN CORP			35,000.000	578,200	16.520	578,200	591,693	0	20,500	0	(79,569)	0	(79,569)	0	L	11/07/2006
695156-10-9	PACKAGING CORP AMER			10,000.000	221,000	22.100	221,000	217,800	2,500	10,000	0	(8,500)	0	(8,500)	0	L	06/07/2005
696643-10-5	PALM INC			20,000.000	281,800	14.090	281,800	230,200	0	0	0	(3,600)	0	(3,600)	0	L	02/11/2005
700416-20-9	PARK ELECTROCHEMICAL CORP			10,000.000	256,500	25.650	256,500	235,848	0	10,800	0	20,652	0	20,652	0	L	07/12/2006
708160-10-6	PENNEY J C INC			7,400.000	572,464	77.360	572,464	160,615	0	5,309	0	161,024	0	161,024	0	L	10/10/2003
717081-10-3	PFIZER INC			220,000.000	5,698,000	25.900	5,698,000	5,760,665	0	189,600	0	167,565	0	167,565	0	L	11/07/2006
717265-10-2	PHELPS DODGE CORP			9,000.000	1,077,480	119.720	1,077,480	686,430	0	43,408	0	391,050	0	391,050	0	L	02/07/2006
724479-10-0	PITNEY BOWES INC			15,000.000	692,850	46.190	692,850	638,663	0	19,200	0	54,188	0	54,188	0	L	02/02/2006
731738-10-0	POLYMEDICA CORP			10,000.000	404,100	40.410	404,100	148,543	0	6,000	0	69,400	0	69,400	0	L	01/23/2003
736508-84-7	PORTLAND GEN ELEC CO COM NEW STK\			3,000.000	81,750	27.250	81,750	76,303	675	675	0	5,447	0	5,447	0	L	09/13/2006
74144T-10-8	PRICE T ROWE GROUP INC			10,600.000	463,962	43.770	463,962	219,341	1,802	5,936	0	82,203	0	82,203	0	L	10/10/2003
741503-40-3	PRICELINE COM INC			10,000.000	436,100	43.610	436,100	186,900	0	0	0	212,900	0	212,900	0	L	08/09/2004
74460D-10-9	PUBLIC STORAGE INC			5,000.000	487,500	97.500	487,500	477,450	0	2,500	0	10,050	0	10,050	0	L	12/01/2006
747277-10-1	QLOGIC CORP			20,000.000	438,400	21.920	438,400	262,200	0	0	0	113,300	0	113,300	0	L	09/01/2004
747525-10-3	QUALCOMM INC COM COM			10,000.000	377,900	37.790	377,900	378,375	1,200	1,200	0	(475)	0	(475)	0	L	08/16/2006
755111-50-7	RAYTHEON CO			3,000.000	158,400	52.800	158,400	77,700	720	2,820	0	37,950	0	37,950	0	L	03/13/2003
758766-10-9	REGAL ENTMT GROUP			25,000.000	533,000	21.320	533,000	461,135	0	30,000	0	71,865	0	71,865	0	L	02/02/2006
761713-10-6	REYNOLDS AMERICAN INC			16,000.000	1,047,520	65.470	1,047,520	418,535	12,000	42,000	0	601,793	0	601,793	0	L	05/01/2006
773903-10-9	ROCKWELL AUTOMATION INC			6,200.000	378,696	61.080	378,696	171,538	0	5,983	0	11,904	0	11,904	0	L	10/10/2003
749685-10-3	RPM INTL INC			20,000.000	417,800	20.890	417,800	279,316	0	13,100	0	70,400	0	70,400	0	L	10/10/2003
79377W-10-8	SAKS INC			20,000.000	356,400	17.820	356,400	408,000	0	80,000	0	(51,600)	0	(51,600)	0	L	12/01/2006
81725T-10-0	SENSIENT TECHNOLOGIES CORP			10,000.000	246,000	24.600	246,000	195,000	0	6,100	0	67,000	0	67,000	0	L	11/03/2003
81760N-10-9	SERVICEMASTER CO			50,000.000	655,500	13.110	655,500	528,131	0	18,358	0	88,926	0	88,926	0	L	08/07/2006
828806-10-9	SIMON PPTY GROUP INC NEW			5,000.000	506,450	101.290	506,450	467,438	0	3,800	0	39,013	0	39,013	0	L	11/07/2006
829226-10-9	SINCLAIR BROADCAST GROUP INC CL A			30,000.000	315,000	10.500	315,000	238,461	3,750	6,750	0	76,539	0	76,539	0	L	09/13/2006
833034-10-1	SNAP ON INC			19,200.000	914,688	47.640	914,688	552,922	0	20,736	0	193,536	0	193,536	0	L	10/10/2003
835495-10-2	SONOCO PRODS CO			25,000.000	951,500	38.060	951,500	548,275	0	23,750	0	216,500	0	216,500	0	L	11/18/2003
84265V-10-5	SOUTHN COPPER CORP DEL COM			10,000.000	538,900	53.890	538,900	450,888	0	13,750	0	88,013	0	88,013	0	L	09/13/2006
852061-10-0	SPRINT CORP			24,375.020	460,444	18.890	460,444	319,963	0	2,438	0	(63,189)	0	(63,189)	0	L	09/02/2005
784635-10-4	SPX CORP			10,000.000	611,600	61.160	611,600	369,790	2,500	10,000	0	153,900	0	153,900	0	L	11/01/2004
867892-10-1	SUNSTONE HOTEL INVS INC NEW			10,000.000	267,300	26.730	267,300	280,100	3,200	0	0	(12,800)	0	(12,800)	0	L	12/01/2006
868536-10-3	SUPERVALU INC			5,096.000	182,182	35.750	182,182	148,956	0	1,682	0	33,226	0	33,226	0	L	06/02/2006
869099-10-1	SUSQUEHANNA BANCSHARES INC PA COM			5,000.000	134,400	26.880	134,400	122,973	0	4,850	0	11,427	0	11,427	0	L	01/19/2006
879868-10-7	TEMPLE INLAND INC			14,000.000	644,420	46.030	644,420	396,870	0	14,000	0	16,520	0	16,520	0	L	02/19/2004
883203-10-1	TEXTRON INC			8,000.000	750,160	93.770	750,160	329,909	3,100	12,100	0	134,320	0	134,320	0	L	10/10/2003
887317-10-5	TIME WARNER INC			50,000.000	1,089,000	21.780	1,089,000	864,000	0	8,000	0	225,000	0	225,000	0	L	03/14/2006
887319-10-1	TIME WARNER TELECOM INC CL A ISIN			10,000.000	199,300	19.930	199,300	155,194	0	0	0	44,106	0	44,106	0	L	03/14/2006
89579K-10-9	TRIAD HOSPS INC COM			8,000.000	334,640	41.830	334,640	357,053	0	0	0	(22,413)	0	(22,413)	0	L	09/13/2006
899896-10-4	TUPPERWARE CORP			40,000.000	904,400	22.610	904,400	551,992	8,800	35,200	0	8,400	0	8,400	0	L	10/10/2003
911268-10-0	UNITED ONLINE INC			20,000.000	265,600	13.280	265,600	278,238	0	4,000	0	(12,638)	0	(12,638)	0	L	11/07/2006
913017-10-9	UNITED TECHNOLOGIES CORP			7,800.000	487,656	62.520	487,656	256,737	0	7,917	0	51,558	0	51,558	0	L	11/07/2002
913456-10-9	UNIVERSAL CORP VA			8,000.000	392,080	49.010	392,080	293,179	0	3,440	0	98,901	0	98,901	0	L	10/04/2006
90333E-10-8	USEC INC			50,000.000	636,000	12.720	636,000	339,645	0	0	0	38,500	0	38,500	0	L	10/10/2003
902911-10-6	UST INC			15,000.000	873,000	58.200	873,000	607,950	0	34,200	0	265,050	0	265,050	0	L	03/10/2006

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
91913Y-10-0	VALERO ENERGY CORP CON STK NEW			10,000.000	511,600	51.160	511,600	566.900	0	2.400	0	(55,300)	0	(55,300)	0	L	03/14/2006
92343E-10-2	VERISIGN INC			4,200.000	101,010	24.050	101,010	57.966	0	0	0	9,030	0	9,030	0	L	10/10/2003
92343P-10-7	VERITAS DGC INC			13,000.000	1,113,190	85.630	1,113,190	143.520	0	0	0	651,820	0	651,820	0	U	12/18/2003
92343V-10-4	VERIZON COMMUNICATIONS			90,000.000	3,351,600	37.240	3,351,600	3,006.137	0	70.875	0	345,463	0	345,463	0	L	10/04/2006
934550-10-4	WARNER MUSIC GROUP CORP			5,000.000	114,750	22.950	114,750	95.332	0	2.600	0	18,400	0	18,400	0	L	12/29/2005
955306-10-5	WEST PHARMACEUTICAL SVSC INC			20,000.000	1,024,600	51.230	1,024,600	330.838	0	9.800	0	524,000	0	524,000	0	L	10/10/2003
962166-10-4	WEYERHAEUSER CO			20,000.000	1,413,000	70.650	1,413,000	1,186.243	0	28,480	0	118,040	0	118,040	0	L	11/07/2006
969457-10-0	WILLIAMS COS INC DEL			10,000.000	261,200	26.120	261,200	188.600	0	3,450	0	29,500	0	29,500	0	L	04/05/2005
97381W-10-4	WINDSTREAM CORP			18,610.000	264,634	14.220	264,634	160.082	4,653	3.796	0	104,552	0	104,552	0	L	07/18/2006
98156Q-10-8	WORLD WRESTLING ENTMT INC			15,000.000	244,500	16.300	244,500	226.031	0	15,600	0	15,963	0	15,963	0	L	06/20/2006
983024-10-0	WYETH			20,000.000	1,018,400	50.920	1,018,400	981.950	0	15.200	0	36,450	0	36,450	0	L	05/03/2006
983134-10-7	WYNN RESORTS LTD			10,000.000	938,500	93.850	938,500	941.375	0	60.000	0	(2,875)	0	(2,875)	0	L	11/17/2006
6899999 - Total - Common Stock - Industrial, Misc.					121,077,176	XXX	121,077,176	86,232,975	243,789	2,743,169	0	18,863,075	0	18,863,075	0	XXX	XXX
900000-00-1	PROMUTUAL GROUP, INC.			200,000.000	31,174,893	155.874	31,174,893	37,500,000	0	0	0	1,402,476	0	1,402,476	0	L	01/02/1996
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates					31,174,893	XXX	31,174,893	37,500,000	0	0	0	1,402,476	0	1,402,476	0	XXX	XXX
7299999 Total - Common Stocks					237,166,582	XXX	237,166,582	186,478,795	404,349	5,475,586	0	33,429,213	0	33,429,213	0	XXX	XXX
7399999 Total - Preferred and Common Stocks					249,743,146	XXX	250,998,958	199,518,642	453,481	5,800,230	0	32,968,380	0	32,966,334	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 2 , the total $ value (included in Column 8) of all such issues $ 1,295,190

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133XF-N6-9	FEDERAL HOME LOAN BANK		10/11/2006	BANK OF AMERICA		7,250,573	7,250,000	117,661
3133XG-DD-3	FEDERAL HOME LOAN BANK		09/28/2006	VARIOUS		8,138,172	8,000,000	40,611
3134A3-M7-8	FEDERAL HOME LOAN MTG CORP		04/12/2006	HSBC SECURITIES USA INC		7,304,038	7,000,000	36,069
3134A4-UD-4	FEDERAL HOME LOAN MTG CORP		10/11/2006	GREENWICH CAP MKTS - MBS		9,735,110	10,000,000	27,188
3134A4-VH-4	FHLMC DEB DTD 11/18/2005 4 625		01/27/2006	Added by SunGard		7,478,438	7,500,000	39,505
36241K-JL-3	GNMA POOL #782067		03/16/2006	GOLDMAN SACHS & CO		1,175,890	1,126,981	4,383
36241K-JP-4	GNMA POOL #782070		03/21/2006	GOLDMAN SACHS & CO		28,435	27,253	122
36241K-JQ-2	GNMA POOL #782071		03/21/2006	GOLDMAN SACHS & CO		1,100,463	1,054,652	5,332
36241K-JR-0	GNMA POOL #782072		03/22/2006	GOLDMAN SACHS & CO		162,676	155,875	788
36241K-JS-8	GNMA POOL #782073		03/23/2006	GOLDMAN SACHS & CO		448,102	429,335	2,254
36241K-JT-6	GNMA POOL #782074		03/23/2006	GOLDMAN SACHS & CO		428,042	410,115	2,153
36241K-J6-6	GNMA POOL #782085		05/11/2006	GOLDMAN SACHS & CO		217,830	210,408	696
36241K-J7-4	GNMA POOL #782086		05/11/2006	GOLDMAN SACHS & CO		85,822	82,898	274
912828-FB-1	U.S. TREASURY - TIPS		06/09/2006	VARIOUS		14,251,260	14,125,000	38,883
912827-5N-8	U.S. TREASURY NOTES		06/01/2006	GOLDMAN SACHS & CO		11,314,102	11,000,000	193,260
912828-EL-0	U.S. TREASURY NOTES		03/08/2006	GOLDMAN SACHS & CO		14,850,586	15,000,000	206,664
912828-EV-8	U.S. TREASURY NOTES		03/08/2006	GOLDMAN SACHS & CO		4,963,867	5,000,000	13,674
0399999 - Total - Bonds - U.S. Government						88,933,405	88,372,517	729,516
005698-SE-6	ADAMS CNTY COLO SCH DIST NO 05 GO		12/15/2006	BAUM (GEORGE K.) & CO		2,725,550	2,500,000	0
074347-SB-2	BEAUFORT CNTY S C GO		12/01/2006	HUTCHINSON SHOCKLEY		1,100,910	1,000,000	556
13062T-EM-2	CALIFORNIA ST GO		12/01/2006	GOLDMAN SACHS & CO		5,345,900	5,000,000	62,500
13062T-RS-5	CALIFORNIA ST GO		12/01/2006	GOLDMAN SACHS & CO		2,179,640	2,000,000	9,722
166393-G8-5	CHESTERFIELD CNTY VA PUB GO		12/01/2006	RYAN BECK & CO		3,412,914	3,100,000	66,736
180847-U8-6	CLARK CNTY NEV BOND GO		11/01/2006	MERRILL LYNCH		4,507,380	4,250,000	0
181059-FV-3	CLARK CNTY NEV SCH DIST GO		12/05/2006	LEHMAN BROTHERS		13,445,110	12,250,000	0
199507-D8-4	COLUMBUS OHIO CITY SCH DIST GO		11/13/2006	LEHMAN BROTHERS		5,537,536	5,075,000	24,670
20772G-TH-1	CONNECTICUT ST GO		12/12/2006	MERRILL LYNCH		4,378,120	4,000,000	20,000
23656P-AX-1	DANVILLE IND 5/6 & 7/8 SCH BLD GO		12/14/2006	Blair, William, & Company		1,894,767	1,770,000	0
258885-YH-9	DOUGLAS CNTY COLO SCH DIST NO GO		12/06/2006	RBC DAIN RAUSCHER INC		6,178,778	5,635,000	0
346604-EP-2	FORSYTH CNTY GA SCH DIST GO		12/11/2006	MORGAN STANLEY & CO		2,203,880	2,000,000	36,944
349545-E6-6	FORT ZUMWALT MO SCH DIST GO		11/14/2006	BANK OF AMERICA		2,514,654	2,295,000	0
349545-E7-4	FORT ZUMWALT MO SCH DIST GO		11/14/2006	BANK OF AMERICA		2,402,774	2,200,000	0
419780-S8-5	HAWAII ST G O		12/01/2006	BANK OF AMERICA		1,096,360	1,000,000	20,833
452151-XN-8	ILLINOIS ST GO		12/14/2006	GOLDMAN SACHS & CO		1,885,415	1,750,000	39,861
472736-E4-5	JEFFERSON CNTY COLO SCH DIST N GO		11/14/2006	HUTCHINSON SHOCKLEY		1,876,913	1,715,000	36,206
575827-T5-9	MASSACHUSETTS ST GO		12/14/2006	SALOMON / SMITH BARNEY		2,121,140	2,000,000	49,583
57582N-ZZ-1	MASSACHUSETTS ST GO		10/12/2006	FIRST ALBANY		1,676,595	1,500,000	16,625
57582P-AA-8	MASSACHUSETTS ST GO		10/12/2006	RYAN BECK & CO		5,586,500	5,000,000	0
594610-M6-1	MICHIGAN ST GO		12/01/2006	SALOMON / SMITH BARNEY		1,103,060	1,000,000	10,556
604129-BR-6	MINNESOTA ST GO		12/01/2006	SALOMON / SMITH BARNEY		1,608,866	1,455,000	808
659868-ML-4	NORTH HILLS PA SCH DIST GO		12/06/2006	US BANCORP PIPER JEFFRAY		1,359,236	1,230,000	30,067
677520-CB-2	OHIO ST GO		11/15/2006	MERRILL LYNCH		6,806,040	6,000,000	59,583
677520-SW-9	OHIO ST HIG GO		12/08/2006	SALOMON / SMITH BARNEY		5,137,067	4,725,000	0
709141-4L-6	PENNSYLVANIA ST FIR GO		12/01/2006	APEX PRYOR SECURITIES		1,931,283	1,750,000	43,021
736688-FZ-0	PORTLAND ORE CNNTY COLLEGE DIS GO		12/05/2006	LEHMAN BROTHERS		10,434,990	9,500,000	236,181
763223-7J-7	RICHARDSON TEX GO		10/11/2006	RYAN BECK & CO		1,635,793	1,550,000	22,604
815626-EP-7	SEDGWICK CNTY KANS UNI SCH DIS GO		12/12/2006	UBS SECURITIES INC		4,635,878	4,320,000	44,400
880541-GW-1	TENNESSEE ST GO		12/14/2006	UBS WARBURG		4,233,208	3,920,000	26,133
937440-AU-9	WASHINGTON CLACKAMAS & YAMHILL GO		12/01/2006	RYAN BECK & CO		3,085,490	2,725,000	67,160
938429-ZD-2	WASHINGTON CNTY ORE SCH DIST N GO		12/05/2006	GOLDMAN SACHS & CO		2,975,968	2,750,000	1,528
956553-UR-0	WEST VIRGINIA ST GO		12/05/2006	WACHOVIA SECURITIES INC		11,012,381	10,020,000	51,492
97705L-MA-2	WISCONSIN ST GO		10/18/2006	J P MORGAN		5,359,300	5,000,000	27,778
1799999 - Total - Bonds - States, Territories and Possessions						133,389,395	121,985,000	1,005,547
010604-AL-0	ALABAMA ST PORT AUTH DOCKS FAC REV		11/01/2006	GOLDMAN SACHS & CO		2,139,660	2,000,000	0
040654-PE-9	ARIZONA ST TRANSN BRD HWY REV REV		11/13/2006	SALOMON / SMITH BARNEY		1,069,620	1,000,000	6,250
040654-PV-1	ARIZONA ST TRANSN BRD HWY REV REV		11/01/2006	RYAN BECK & CO		5,262,972	4,930,000	21,226
041083-HM-1	ARKANSAS ST DEV FIN AUTH SINGL REV		12/01/2006	BAUM (GEORGE K.) & CO		2,128,125	2,135,000	33,359
054319-DX-3	AVONDALE ARIZ MUN DEV CORP EXC REV		12/01/2006	RYAN BECK & CO		4,957,328	4,600,000	6,389
088621-DQ-7	BI-STATE DEV AGY MO ILL MET DS REV		12/13/2006	BANK OF AMERICA		2,965,213	2,590,000	0
130684-5F-6	CALIFORNIA ST PUB WKS BRD LEAS REV		11/08/2006	MORGAN STANLEY & CO		1,115,850	1,000,000	1,021
130684-5H-2	CALIFORNIA ST PUB WKS BRD LEAS REV		11/08/2006	MORGAN STANLEY & CO		1,120,070	1,000,000	1,021

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
130684-5K-5	CALIFORNIA ST PUB WKS BRD LEAS REV		11/08/2006	MORGAN STANLEY & CO		1,123,440	1,000,000	1,021
196474-4W-7	COLORADO HEALTH FACS AUTH REV HEA		10/19/2006	CITIGROUP GLOBAL MARKETS		1,057,020	1,000,000	0
196474-4Z-0	COLORADO HEALTH FACS AUTH REV HEA		10/19/2006	CITIGROUP GLOBAL MARKETS		2,101,320	2,000,000	0
19648A-CG-8	COLORADO HEALTH FACS AUTH REV HOS		11/15/2006	C ZIEGLER AND COMPANY		2,274,681	2,170,000	0
198045-DU-7	COLUMBIA MO REV		12/18/2006	HUTCHINSON SHOCKLEY		1,082,540	1,000,000	19,444
222731-AP-6	COURTLAND ALA INDL DEV BRD POL REV		10/26/2006	UBS SECURITIES INC		2,044,020	2,000,000	41,667
250119-CB-8	DES MOINES IOWA MET WASTEWATER REV		12/07/2006	BANK OF AMERICA		1,086,180	1,000,000	0
28148X-AA-9	EDUCATIONAL FDG SOUTH INC FLA REV		12/12/2006	MORGAN STANLEY & CO		9,500,000	9,500,000	11,540
28148N-AN-5	EDUCATIONAL FDG SOUTH INC TENN REV		12/12/2006	SALOMON / SMITH BARNEY		6,250,000	6,250,000	7,583
31297B-AF-9	FHLMC POOL #A2-3606		01/12/2006	Added by SunGard		204,831	213,279	326
31297P-7C-9	FHLMC POOL #A3-4491		06/28/2006	MCDONALD INVESTMENTS		6,640,151	7,348,603	11,023
31297R-KB-2	FHLMC POOL #A3-5690		06/29/2006	CREDIT SUISSE FIRST BOSTO		3,447,870	3,824,327	5,736
31297S-DH-5	FHLMC POOL #A3-6404		01/12/2006	Added by SunGard		760,371	791,731	1,210
31297S-RC-1	FHLMC POOL #A3-6783		06/29/2006	VARIOUS		1,803,124	1,999,999	3,000
31297T-NY-5	FHLMC POOL #A3-7607		01/12/2006	Added by SunGard		265,693	276,650	423
31297V-FT-0	FHLMC POOL #A3-9178		01/12/2006	Added by SunGard		694,603	723,250	1,105
3128K0-QS-5	FHLMC POOL #A4-0465		01/12/2006	Added by SunGard		660,610	687,856	1,051
3128K1-NM-9	FHLMC POOL #A4-1296		01/12/2006	Added by SunGard		369,533	384,773	588
3128K1-PD-7	FHLMC POOL #A4-1320		01/12/2006	Added by SunGard		299,685	312,045	477
3128K1-VH-1	FHLMC POOL #A4-1516		01/12/2006	VARIOUS		1,615,555	1,732,862	2,383
3128K1-Z4-6	FHLMC POOL #A4-1663		01/12/2006	Added by SunGard		809,012	842,378	1,287
3128K7-A5-7	FHLMC POOL #A4-6328		01/12/2006	Added by SunGard		656,461	683,535	1,044
3128K7-Y9-3	FHLMC POOL #A4-7036		01/12/2006	Added by SunGard		714,974	766,889	1,054
3128K8-6M-3	FHLMC POOL #A4-8076		01/12/2006	Added by SunGard		6,722,734	7,000,000	10,694
31283H-4W-2	FHLMC POOL #G0-1737		01/12/2006	Added by SunGard		450,402	468,978	716
3128LX-C3-2	FHLMC POOL #G0-1890		02/01/2006	GREENWICH CAP MKTS - MBS		8,868,660	9,371,655	14,057
3128LX-EP-1	FHLMC POOL #G0-1942		01/12/2006	Added by SunGard		590,763	615,127	940
3128LX-HW-3	FHLMC POOL #G0-2045		02/08/2006	MERRILL LYNCH		3,745,217	4,000,399	6,001
3128LX-JF-8	FHLMC POOL #G0-2062		02/01/2006	GREENWICH CAP MKTS - MBS		8,990,117	9,500,000	14,250
3128LX-PX-2	FHLMC POOL #G0-2238		08/10/2006	VARIOUS		6,407,997	6,936,939	11,273
3128M1-JG-5	FHLMC POOL #G1-2163		05/23/2006	LEHMAN BROTHERS		3,595,009	3,539,157	15,975
3128M1-JJ-9	FHLMC POOL #G1-2165		05/23/2006	LEHMAN BROTHERS		2,076,484	2,044,224	9,227
3128MM-C3-5	FHLMC POOL #G1-8089		01/12/2006	Added by SunGard		984,629	1,000,100	2,361
3128PB-XL-3	FHLMC POOL #J0-0683		01/12/2006	Added by SunGard		984,629	1,000,100	2,361
3128PB-XM-1	FHLMC POOL #J0-0684		01/12/2006	Added by SunGard		984,629	1,000,099	2,361
3128PB-YN-8	FHLMC POOL #J0-0717		01/12/2006	Added by SunGard		984,630	1,000,100	2,361
3128PB-4P-6	FHLMC POOL #J0-0830		01/12/2006	VARIOUS		984,629	1,000,099	2,361
3128PB-7H-1	FHLMC POOL #J0-0896		01/12/2006	VARIOUS		984,629	1,000,100	2,361
3128PC-C3-4	FHLMC POOL #J0-0990		01/12/2006	Added by SunGard		7,244,979	7,499,250	15,936
3128PC-DY-5	FHLMC POOL #J0-1019		01/12/2006	Added by SunGard		492,216	499,950	1,180
3128PE-B5-6	FHLMC POOL #J0-2760		01/12/2006	Added by SunGard		984,629	1,000,100	2,361
31371M-RR-0	FNMA POOL #256196		11/01/2006	CREDIT SUISSE FIRST BOSTO		431,938	440,560	808
31371M-TB-3	FNMA POOL #256246		04/13/2006	J P MORGAN		459,408	455,001	1,138
31371M-U9-6	FNMA POOL #256308		08/01/2006	Added by SunGard		28,458	28,663	62
31376K-A2-2	FNMA POOL #357425		09/05/2006	VARIOUS		7,156,197	7,769,828	18,854
31380H-G5-0	FNMA POOL #440420		04/13/2006	J P MORGAN		28,187	27,917	70
31386S-JJ-7	FNMA POOL #571865		04/13/2006	J P MORGAN		4,315	4,274	11
31391V-LH-4	FNMA POOL #678128		08/01/2006	Added by SunGard		18,940	19,077	41
314020-TR-2	FNMA POOL #735060		08/01/2006	Added by SunGard		23,849	24,020	52
31403C-WD-9	FNMA POOL #745044		12/01/2006	BANK OF AMERICA		6,103,478	6,396,309	8,795
31403K-JW-4	FNMA POOL #750977		10/03/2006	CITIGROUP GLOBAL MARKETS		2,924,037	3,110,678	4,277
31404F-VF-7	FNMA POOL #767514		08/01/2006	Added by SunGard		18,203	18,334	40
31404L-X5-4	FNMA POOL #772100		06/21/2006	CITIGROUP GLOBAL MARKETS		3,440,191	3,768,298	11,776
31405M-DP-9	FNMA POOL #793110		08/01/2006	Added by SunGard		24,022	24,195	52
31407N-QM-8	FNMA POOL #835760		12/01/2006	BANK OF AMERICA		7,292,769	7,643,285	10,510
31407S-H8-8	FNMA POOL #839155		08/01/2006	Added by SunGard		25,258	25,440	55
31407U-DP-9	FNMA POOL #840810		08/01/2006	Added by SunGard		920,183	926,808	2,008
31407Y-RU-5	FNMA POOL #844799		12/01/2006	BANK OF AMERICA		7,237,545	7,589,757	10,436
31409B-ER-4	FNMA POOL #866044		11/01/2006	CREDIT SUISSE FIRST BOSTO		69,694	71,085	130
31409E-KZ-3	FNMA POOL #868912		04/13/2006	J P MORGAN		504,844	500,000	1,250
31409E-RG-8	FNMA POOL #869087		11/01/2006	CREDIT SUISSE FIRST BOSTO		2,941,288	2,999,998	22,000
31409G-KU-9	FNMA POOL #870707		08/01/2006	Added by SunGard		6,306,016	6,500,000	12,910

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31409H-YE-8	FNMA POOL #872009		11/01/2006	CREDIT SUISSE FIRST BOSTO		980,429	1,000,000	1,833
31409T-QU-5	FNMA POOL #878067		11/01/2006	CREDIT SUISSE FIRST BOSTO		24,138	24,620	45
31409U-C4-5	FNMA POOL #878591		11/01/2006	CREDIT SUISSE FIRST BOSTO		24,351	24,837	46
31409U-U6-0	FNMA POOL #879105		11/01/2006	CREDIT SUISSE FIRST BOSTO		25,042	25,542	47
31409U-X3-4	FNMA POOL #879198		11/01/2006	CREDIT SUISSE FIRST BOSTO		919,385	937,737	1,719
31409U-3L-7	FNMA POOL #879303		11/01/2006	CREDIT SUISSE FIRST BOSTO		980,430	1,000,000	1,833
31409W-AC-5	FNMA POOL #880303		11/01/2006	CREDIT SUISSE FIRST BOSTO		363,559	370,816	680
31409W-F6-3	FNMA POOL #880489		11/01/2006	CREDIT SUISSE FIRST BOSTO		441,192	449,999	825
31409W-LF-6	FNMA POOL #880626		11/13/2006	MORGAN STANLEY & CO		616,870	629,184	1,154
31409X-NF-2	FNMA POOL #881590		08/01/2006	Added by SunGard		963,724	970,663	2,103
31409X-UU-1	FNMA POOL #881795		11/01/2006	CREDIT SUISSE FIRST BOSTO		924,937	943,399	1,730
31409Y-SS-7	FNMA POOL #882629		04/13/2006	J P MORGAN		977,186	967,811	2,420
31410B-AE-4	FNMA POOL #883905		11/01/2006	CREDIT SUISSE FIRST BOSTO		258,818	263,984	484
31410C-FV-9	FNMA POOL #884980		08/01/2006	Added by SunGard		559,003	563,028	1,220
31410C-GX-4	FNMA POOL #885014		11/01/2006	CREDIT SUISSE FIRST BOSTO		548,491	559,440	1,026
31410C-LT-7	FNMA POOL #885138		08/01/2006	Added by SunGard		26,630	26,822	58
31410C-Q2-1	FNMA POOL #885273		08/01/2006	Added by SunGard		347,498	350,000	758
31410C-R4-6	FNMA POOL #885307		08/01/2006	Added by SunGard		971,954	978,952	2,121
31410C-Y2-2	FNMA POOL #885529		11/01/2006	CREDIT SUISSE FIRST BOSTO		488,623	498,377	914
31410F-LM-5	FNMA POOL #887832		11/01/2006	CREDIT SUISSE FIRST BOSTO		599,305	611,268	1,121
31410M-UY-4	FNMA POOL #891699		11/01/2006	CREDIT SUISSE FIRST BOSTO		24,648	25,140	46
31410P-NU-3	FNMA POOL #893303		08/01/2006	Added by SunGard		6,065,156	6,000,000	14,083
31410P-WC-3	FNMA POOL #893543		11/13/2006	MORGAN STANLEY & CO		31,355	31,980	59
31410Q-B4-2	FNMA POOL #893859		11/01/2006	CREDIT SUISSE FIRST BOSTO		632,855	645,488	1,183
31410Q-R8-6	FNMA POOL #894311		11/01/2006	CREDIT SUISSE FIRST BOSTO		826,501	842,999	1,546
31410R-6E-4	FNMA POOL #895569		04/13/2006	J P MORGAN		504,844	500,000	1,250
31410S-PC-5	FNMA POOL #896019		08/01/2006	Added by SunGard		1,346,655	1,356,351	2,939
31410S-5D-5	FNMA POOL #896444		11/01/2006	CREDIT SUISSE FIRST BOSTO		276,184	281,697	516
31410T-BR-5	FNMA POOL #896548		08/01/2006	Added by SunGard		1,004,530	1,011,762	2,192
31410T-2Q-7	FNMA POOL #897283		08/01/2006	Added by SunGard		25,704	25,889	56
31410X-GE-0	FNMA POOL #900297		11/01/2006	CREDIT SUISSE FIRST BOSTO		2,941,287	2,999,998	5,500
31410X-PD-2	FNMA POOL #900520		11/01/2006	CREDIT SUISSE FIRST BOSTO		467,158	476,483	874
31410Y-XM-1	FNMA POOL #901684		11/01/2006	CREDIT SUISSE FIRST BOSTO		36,693	37,425	69
31411A-U3-7	FNMA POOL #902502		11/01/2006	CREDIT SUISSE FIRST BOSTO		931,518	950,112	1,742
31411A-XP-5	FNMA POOL #902586		11/01/2006	CREDIT SUISSE FIRST BOSTO		48,912	49,888	91
31411C-ZJ-3	FNMA POOL #904445		11/01/2006	CREDIT SUISSE FIRST BOSTO		28,919	29,496	54
31411D-DJ-5	FNMA POOL #904705		11/01/2006	CREDIT SUISSE FIRST BOSTO		881,816	899,418	1,649
31411D-T7-4	FNMA POOL #905174		11/01/2006	CREDIT SUISSE FIRST BOSTO		322,532	328,970	603
38374E-P7-6	GNMA REMIC TRUST 2003-110		12/08/2006	MCDONALD INVESTMENTS		3,409,166	3,502,756	4,670
397337-BE-5	GREENWOOD S C MET DIST SWR SYS REV		12/06/2006	APEX PRYOR SECURITIES		1,856,506	1,705,000	10,893
407287-EL-1	HAMILTON CNTY OHIO SALES TAX REV		12/01/2006	SALOMON / SMITH BARNEY		1,093,330	1,000,000	0
506484-2G-8	LAFAYETTE LA PUB IMPT SALES TA REV		11/02/2006	MORGAN KEEGAN		2,546,623	2,345,000	0
50825J-GW-0	LAKE CNTY FLA SCH BRD CTFS PAR REV		12/01/2006	CITIGROUP GLOBAL MARKETS		3,209,970	3,000,000	0
56036Y-BF-1	MAIN STR NAT GAS INC GA GAS PR REV		12/20/2006	J P MORGAN		4,351,600	4,000,000	0
575579-FY-8	MASSACHUSETTS BAY TRANSN AUTH REV		12/01/2006	RYAN BECK & CO		2,219,680	2,000,000	45,208
575579-HA-8	MASSACHUSETTS BAY TRANSN AUTH REV		10/19/2006	UBS SECURITIES INC		6,571,260	6,000,000	94,167
592646-DJ-9	METROPOLITAN WASH D C ARPTS AU REV		12/05/2006	FIRST ALBANY		6,151,040	5,585,000	59,767
60528A-AA-2	MISSISSIPPI BUSINESS FIN CORP REV		12/15/2006	J P MORGAN		1,500,000	1,500,000	0
60635R-Y4-3	MISSOURI ST HEALTH & EDL FACS REV		12/20/2006	UBS SECURITIES INC		3,150,360	3,000,000	0
60636W-JF-3	MISSOURI ST HWYS & TRANS COMMN REV		12/01/2006	BANK OF AMERICA		11,810,637	10,650,000	0
613058-CB-0	MONTGOMERY ALA MED CLINIC BRD REV		12/01/2006	MERRILL LYNCH		2,102,760	2,000,000	0
61360P-BH-2	MONTGOMERY CNTY PA INDL DEV AU REV		12/27/2006	GOLDMAN SACHS & CO		2,115,910	2,000,000	1,250
616669-AA-5	MOREHOUSE PARISH LA POLLUTN CT REV		11/08/2006	CITIGROUP GLOBAL MARKETS		638,640	600,000	15,575
64469D-CC-3	NEW HAMPSHIRE ST HSG FIN AUTH REV		12/08/2006	MERRILL LYNCH		3,153,600	3,000,000	0
64579F-JA-2	NEW JERSEY HEALTH CARE FACS FI REV		11/08/2006	MORGAN STANLEY & CO		2,481,528	2,400,000	0
64711M-3R-6	NEW MEXICO FIN AUTH REV		11/01/2006	US BANCORP PIPER JEFFRAY		2,671,754	2,520,000	2,450
64711R-DT-0	NEW MEXICO FIN AUTH ST TRANSN REV		10/18/2006	US BANCORP PIPER JEFFRAY		1,059,530	1,000,000	556
649902-BM-4	NEW YORK ST DORM AUTH ST PERS REV		11/14/2006	VARIOUS		4,407,440	4,000,000	84,444
649902-GW-7	NEW YORK ST DORM AUTH ST PERS REV		11/15/2006	SMITH BARNEY		2,154,220	2,000,000	0
649902-GT-4	NEW YORK ST DORM AUTH ST PERS REV		11/15/2006	SMITH BARNEY		1,632,495	1,500,000	0
65820Q-CX-9	NORTH CAROLINA INFRASTRUCTURE REV		10/24/2006	MERRILL LYNCH		1,058,550	1,000,000	9,861
657905-CL-7	NORTH CAROLINA MED CARE COMMN REV		10/20/2006	LEHMAN BROTHERS		1,563,898	1,450,000	11,419

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
67766W-EZ-1	OHIO ST WTR DEV AUTH WTR POLLU REV		11/17/2006	J P MORGAN		2,704,900	2,500,000	59,375
67766W-GR-7	OHIO ST WTR DEV AUTH WTR POLLU REV		11/14/2006	LEHMAN BROTHERS		6,381,187	5,635,000	136,414
681793-T9-6	OMAHA PUB PWR DIST NEB ELEC RE REV		10/12/2006	BANK OF AMERICA		3,349,584	3,150,000	33,250
80584J-AK-0	SCAGO EDL FACS CORP FOR BEAUFO REV		12/27/2006	UBS SECURITIES INC		1,159,623	1,070,000	0
80585N-AH-7	SCAGO EDL FACS CORP FOR SUMTER REV		12/21/2006	UBS SECURITIES INC		1,981,625	1,840,000	0
80585N-AJ-3	SCAGO EDL FACS CORP FOR SUMTER REV		12/21/2006	UBS WARBURG		2,079,022	1,935,000	0
837147-S4-0	SOUTH CAROLINA ST PUB SVC AUTH REV		11/12/2006	GOLDMAN SACHS & CO		2,433,758	2,250,000	0
793323-JS-6	ST PETERSBURG FLA PUB UTIL REV PUB		11/01/2006	HUTCHINSON SHOCKLEY		1,068,360	1,000,000	0
852431-AM-7	STAFFORD CNTY VA ECONOMIC DEV REV		12/14/2006	CITIGROUP GLOBAL MARKETS		1,070,120	1,000,000	0
857322-PZ-8	STATE PUB SCH BLDG AUTH PA SCH REV		12/13/2006	LEHMAN BROTHERS		2,156,320	2,000,000	4,722
863869-CU-5	STUDENT LN FUNDING CORP CINCIN REV		12/13/2006	SALOMON / SMITH BARNEY		12,250,000	12,250,000	129,748
865293-AE-4	SULLIVAN CNTY TENN HEALTH EDL REV		11/02/2006	C ZIEGLER AND COMPANY		2,998,405	2,855,000	911
880443-DY-9	TENNESSEE ENERGY ACQUISITION C REV		12/15/2006	GOLDMAN SACHS & CO		2,718,400	2,500,000	0
88256C-AN-9	TEXAS MUN GAS ACQUISITION & SU REV		12/07/2006	MERRILL LYNCH		2,267,640	2,000,000	0
88256C-AR-0	TEXAS MUN GAS ACQUISITION & SU REV		12/07/2006	MERRILL LYNCH		2,293,360	2,000,000	0
906398-CD-2	UNION CNTY N C CTFS PARTN REV		11/09/2006	SMITH BARNEY		1,683,276	1,605,000	0
914367-CE-5	UNIVERSITY KANS HOSP AUTH HEAL REV		12/01/2006	CITIGROUP GLOBAL MARKETS		3,659,329	3,455,000	0
914760-M7-5	UNIVERSITY OKLA REVS REF REV		12/01/2006	HUTCHINSON SHOCKLEY		1,086,310	1,000,000	5,694
929836-AJ-3	WACO TEX HEALTH FACS DEV CORP REV		12/15/2006	GOLDMAN SACHS & CO		1,603,650	1,500,000	0
934023-EK-4	WARD CNTY N D HEALTH CARE FAC REV		11/01/2006	PIPER JAFFRAY		781,590	750,000	0
934023-EL-2	WARD CNTY N D HEALTH CARE FAC REV		12/11/2006	PIPER JAFFRAY		1,316,013	1,250,000	7,652
955116-AA-6	WEST PALM BEACH FLA REV		12/01/2006	WACHOVIA SECURITIES INC		4,651,046	4,235,000	0
958697-GS-7	WESTERN MINN MUN PWR AGY MINN REV		12/14/2006	GOLDMAN SACHS & CO		1,248,889	1,150,000	26,833
3199999 - Total - Bonds - Special Revenue						331,548,050	326,960,407	1,204,730
899520-DM-9	TULSA CNTY OKLA INDL AUTH HEAL REV		11/08/2006	MERRILL LYNCH		3,140,250	3,000,000	0
3899999 - Total - Bonds - Public Utilities						3,140,250	3,000,000	0
002824-AS-9	ABBOTT LABS		05/22/2006	BANK OF NEW YORK		10,027,600	10,000,000	20,222
004239-AA-7	ACADIA RLTY TR 144A		12/05/2006	LEHMAN BROTHERS		420,000	420,000	0
000886-AB-7	ADC TELECOMM INC SUB NT CONV FLTG		08/11/2006	Added by SunGard		938,175	997,000	9,822
00103R-AX-4	AESOP FUNDING II LLC 2003-3 144A		03/08/2006	J P MORGAN		4,844,727	5,000,000	11,883
018490-AL-6	ALLERGAN INC NT CONV 144A		05/01/2006	VARIOUS		1,521,718	1,536,000	337
018804-AM-6	ALLIANT TECHSYSTEMS INC 144A		11/13/2006	VARIOUS		640,988	631,000	3,021
02209S-AA-1	ALTRIA GROUP INC		07/01/2006	BARCLAYS CAPITAL		1,236,300	1,175,000	13,480
02261W-AB-5	ALZA CORP		12/19/2006	VARIOUS		573,631	621,000	0
02744M-AA-6	AMERICAN MED SYS HLDGS INC		11/01/2006	VARIOUS		672,226	601,000	3,609
031162-AP-5	AMGEN INC SR NT CONV 144A		11/01/2006	VARIOUS		1,050,881	1,075,000	1,166
001765-BB-1	AMR CORP		08/16/2006	VARIOUS		495,523	415,000	3,867
042260-AC-3	ARMOR HOLDINGS INC		12/01/2006	VARIOUS		762,981	622,000	1,048
042690-AC-4	ARRIS GROUP INC		11/08/2006	VARIOUS		863,851	857,000	0
07387B-AH-6	BEAR STEARNS CMBS 2005-PWR9		03/01/2006	VARIOUS		13,531,719	14,000,000	27,061
07556Q-AL-9	BEAZER HOMES USA INC SR NT CONV 4		12/14/2006	FIRST UNION CAPITAL		692,415	621,000	319
075811-AC-3	BECKMAN COULTER INC 144A		12/12/2006	MORGAN STANLEY & CO		1,612,000	1,612,000	0
084423-AM-4	BERKLEY W R CORP		07/01/2006	BOND DIRECT / JEFFRIES		801,440	850,000	6,347
086516-AF-8	BEST BUY INC		11/16/2006	VARIOUS		1,162,445	1,027,000	1,561
105340-AB-9	BRANDYWINE OPER PARTNERSHIP L		07/01/2006	UBS SECURITIES INC		983,252	1,050,000	9,765
127387-AC-2	CADENCE DESIGN SYSTEM INC 144A		12/14/2006	VARIOUS		898,990	896,000	0
13342B-AB-1	CAMERON INTERNATIONAL CORP		11/17/2006	KBC FINANCIAL		212,021	197,000	2,408
13342B-AA-3	CAMERON INTERNATIONAL CORP 144A		07/31/2006	UBS WARBURG		804,879	773,000	3,597
14055X-AD-4	CAPITALSOURCE INC		11/07/2006	VARIOUS		636,160	568,000	6,351
16117M-AE-7	CHARTER COMMUNICATIONS INC DEL		11/02/2006	GOLDMAN SACHS & CO		941,891	813,000	22,091
165167-BN-6	CHESAPEAKE ENERGY CORP		12/01/2006	DEUTSCHE BANK		1,490,625	1,500,000	38,922
171340-AC-6	CHURCH & DWIGHT INC		07/11/2006	GOLDMAN SACHS & CO		1,037,788	836,000	17,322
17307G-T5-7	CITIGROUP MTG LN TR 2005-10		02/03/2006	VARIOUS		2,556,454	2,541,859	2,865
05947U-4D-7	CMO BANC AMER COML MTG INC 2005-6		03/07/2006	BANK OF AMERICA		3,935,469	4,000,000	5,182
059469-AA-4	CMO BANC OF AMER ALTERNATIVE LN T		09/14/2006	Banc of America Securitie		2,999,999	3,000,000	13,766
36228C-WX-7	CMO GS MTG SECS CORP II SER 2006-		03/07/2006	GOLDMAN SACHS & CO		3,014,928	3,000,000	10,181
46625Y-UA-9	CMO J P MORGAN CHASE COML MTG SEC		03/07/2006	VARIOUS		3,831,080	4,000,000	4,918
46625Y-XP-3	CMO J P MORGAN CHASE COML MTG SEC		03/07/2006	J P MORGAN		3,938,906	4,000,000	5,179
52108M-FS-7	CMO LB-UBS COML MTG TR 2006-C3 CL		04/03/2006	LEHMAN BROTHERS		1,004,936	1,000,000	4,560
59020U-2H-7	CMO MERRILL LYNCH MTG INVS INC SE		08/15/2006	Added by SunGard		3,379,679	3,424,625	8,362
929766-R5-4	CMO WACHOVIA BK COML MTG TR 2005-		04/05/2006	WACHOVIA SECURITIES INC		956,094	1,000,000	1,234

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92925C-DQ-2	CMO WAMU MTG PASS-THRU CTFS 2006-		08/15/2006	Added by SunGard		3,913,704	3,952,768	9,951
192479-AB-9	COHERENT INC		10/26/2006	MERRILL LYNCH		72,125	65,000	298
192479-AA-1	COHERENT INC SUB NT CONV 144A		03/07/2006	MERRILL LYNCH		499,000	499,000	0
20030N-AL-5	COMCAST CORP NEW		07/01/2006	LEHMAN BROTHERS		714,780	750,000	14,873
126171-AF-4	COMM 2005-C6		03/23/2006	DEUTSCHE BANK		975,156	1,000,000	3,837
207142-AH-3	CONEXANT SYS INC CONV 4% DUE		10/01/2006	LEHMAN BROTHERS		521,755	598,000	2,060
22160Q-AC-6	COSTCO COMPANIES INC		09/15/2006	VARIOUS		1,027,167	914,000	0
22541L-BR-3	CR SUISSE 1ST BSTN USA INC GLOBAL		01/23/2006	Added by SunGard		4,803,902	4,800,000	29,376
12628K-AA-0	CSAB MTG-BCKD TR 2006-3		10/20/2006	CREDIT SUISSE FIRST BOSTO		2,999,859	3,000,000	15,000
22541Q-DF-6	CSFB COML MTG PTC 2003-C3		11/20/2006	J P MORGAN		9,676,563	10,000,000	20,533
22545M-AD-9	CSFB COML MTG PTC 2006-C4		12/08/2006	MORGAN STANLEY & CO		4,067,031	4,000,000	7,289
12638D-AB-0	CSMC MTG TR 2006-9		09/08/2006	CREDIT SUISSE FIRST BOSTO		1,948,750	2,000,000	9,167
126408-GA-5	CSX CORP		08/03/2006	VARIOUS		589,099	527,000	0
229678-AC-1	CUBIST PHARMACEUTICALS INC		10/02/2006	VARIOUS		999,629	997,000	7,415
23331A-AZ-2	D R HORTON INC DR HORTON 6 5% DUE		04/11/2006	UBS SECURITIES INC		1,248,227	1,250,000	0
235851-AF-9	DANAHER CORP DEL		08/04/2006	VARIOUS		432,364	459,000	0
251591-AL-7	DEVELOPERS DIVERSIFIED RLTY CO		07/01/2006	Banc of America Securitie		1,233,958	1,275,000	10,625
25179M-AA-1	DEVON ENERGY CORP NEW 4 9% DUE		11/15/2006	UBS WARBURG		982,588	775,000	6,324
253393-AB-8	DICKS SPORTING GOODS INC		08/15/2006	VARIOUS		961,590	1,287,000	6,420
254543-AA-9	DIODES INC		10/06/2006	VARIOUS		886,675	872,000	0
254687-AU-0	DISNEY WALT CO		11/10/2006	VARIOUS		944,605	813,000	1,440
268648-AJ-1	E M C CORP MASS 144A		11/14/2006	VARIOUS		885,413	883,000	0
285661-AF-1	ELECTRONIC DATA SYSTEM NEW		06/28/2006	VARIOUS		1,298,741	1,259,000	16,797
31395A-S8-9	FHLMC MULTICLASS PREASSIGN 5 01-1		01/25/2006	Added by SunGard		5,221,635	5,234,517	21,083
31394M-HR-4	FHLMC REMIC SERIES 2710		12/01/2006	MERRILL LYNCH		2,613,084	2,692,058	1,589
31395A-XT-7	FHLMC REMIC SERIES 2824		05/03/2006	CREDIT SUISSE FIRST BOSTO		1,245,812	1,284,343	1,124
31395H-6V-7	FHLMC REMIC SERIES 2866		02/01/2006	VARIOUS		2,284,058	2,374,203	0
31395K-6R-9	FHLMC REMIC SERIES 2910		05/03/2006	MERRILL LYNCH		1,007,897	1,042,175	261
31395T-VQ-4	FHLMC REMIC SERIES 2970		08/03/2006	VARIOUS		3,767,411	3,907,533	3,419
31395R-AR-9	FHLMC REMIC SERIES R001		12/19/2006	CS FIRST BOSTON		3,430,193	3,507,327	8,951
31787A-AG-6	FINISAR CORP SR SUB NT CONV 144A		12/04/2006	PIPER JAFFRAY		662,734	526,000	2,009
33832D-AA-4	FIVE STAR QUALITY CARE INC 144A		11/03/2006	UBS WARBURG		526,928	526,000	221
343412-AA-0	FLUOR CORP NEW		10/19/2006	VARIOUS		440,509	301,000	633
31393E-FX-2	FNMA PREASSIGN 00142 4 25 05-25-2		04/05/2006	BEAR STEARNS		1,709,769	1,794,739	1,907
31393E-NU-9	FNMA REMIC SER 2003-91 CL-BE 4		04/19/2006	DEUTSCHE BANK		3,168,560	3,287,740	8,402
345370-CF-5	FORD MOTOR CO		12/06/2006	SALOMON / SMITH BARNEY		1,806,000	1,806,000	0
345397-VA-8	FORD MOTOR CREDIT		12/01/2006	BARCLAYS CAPITAL		373,450	350,000	11,041
345550-AG-2	FOREST CITY ENTERPRISES INC 144A		10/05/2006	VARIOUS		962,000	955,000	43
369300-AD-0	GENERAL CABLE CORP		11/10/2006	VARIOUS		971,661	969,000	0
372917-AN-4	GENZYME CORP		12/14/2006	VARIOUS		656,449	621,000	216
375558-AG-8	GILEAD SCIENCES INC		12/04/2006	MONTGOMERY SECURITIES		422,606	405,000	113
375558-AE-3	GILEAD SCIENCES INC 144A		11/20/2006	MERRILL LYNCH		444,408	421,000	134
370425-RZ-5	GMAC LLC		12/01/2006	BEAR STEARNS		1,580,250	1,400,000	10,578
36185M-DN-9	GMACM MTG LN TR 2006-AR1		02/09/2006	VARIOUS		5,010,156	5,000,000	20,450
382410-AA-6	GOODRICH PETE CORP 144A		12/15/2006	BEAR STEARNS		650,450	631,000	760
382550-AR-2	GOODYEAR TIRE & RUBR CO		12/15/2006	LEHMAN BROTHERS		450,575	269,000	149
36292R-AV-3	GS AUTO LN TR 2005-1 NT CL A-4		03/07/2006	GOLDMAN SACHS & CO		4,921,680	5,000,000	15,833
362332-AE-8	GS MTG COML 2006-GG8		12/08/2006	CREDIT SUISSE FIRST BOSTO		4,101,250	4,000,000	7,413
404132-AB-8	HCC INS HLDGS INC		12/06/2006	SALOMON / SMITH BARNEY		563,909	414,000	1,047
432848-AZ-2	HILTON HOTELS CORP		08/02/2006	VARIOUS		976,947	789,000	7,667
440543-AD-8	HORNBECK OFFSHORE SVCS INC 144A		11/15/2006	GOLDMAN SACHS & CO		645,198	631,000	199
40429C-FN-7	HSBC FINANCE CORP		07/01/2006	CITIGROUP GLOBAL MARKETS		1,516,304	1,600,000	40,089
458140-AD-2	INTEL CORP		07/13/2006	VARIOUS		824,445	996,000	1,958
459902-AN-2	INTERNATIONAL GAME TECHNOLOGY 144A		12/15/2006	VARIOUS		1,179,263	1,194,000	0
459745-EZ-4	INTERNATIONAL LEASE FIN CORP		07/01/2006	PARIBAS CORP		1,518,465	1,500,000	28,688
465741-AJ-5	ITRON INC SR SUB NT CONV 2 5% DUE		11/20/2006	VARIOUS		1,136,250	1,021,000	5,964
472319-AC-6	JEFFERIES GROUP INC NEW		01/20/2006	VARIOUS		1,197,051	1,200,000	0
466247-UG-6	JP MORGAN ACCEPT 2005-A6		03/01/2006	J P MORGAN		5,430,899	5,493,217	20,571
502413-AW-7	L-3 COMMUNICATIONS HLDGS INC		06/01/2006	MCMAHAN		104,191	107,000	1,106
52108H-6T-6	LB-UBS CMBS 2005-C5		09/29/2006	VARIOUS		6,995,764	7,065,000	19,363
52108M-DD-2	LB-UBS CMBS 2006-C1		02/01/2006	LEHMAN BROTHERS		4,019,983	4,000,000	11,151
52108M-DH-3	LB-UBS CMBS 2006-C1		02/01/2006	LEHMAN BROTHERS		6,029,763	6,000,000	17,187

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52729N-BK-5	LEVEL 3 COMMUNICATIONS INC SR NT		07/25/2006	VARIOUS		949,564	961,000	2,714
530715-AN-1	LIBERTY MEDIA CORP		11/14/2006	VARIOUS		767,815	748,000	4,774
530718-AF-2	LIBERTY MEDIA CORP		10/01/2006	VARIOUS		1,290,075	1,197,000	4,012
548661-CG-0	LOWES COS INC		09/12/2006	VARIOUS		800,386	798,000	2,486
549463-AG-2	LUCENT TECHNOLOGIES INC		12/01/2006	MERRILL LYNCH		849,194	829,000	10,702
564055-AP-6	MANOR CARE INC NEW		12/01/2006	MORGAN STANLEY & CO		882,885	829,000	138
577729-AC-0	MAXTOR CORP		08/09/2006	VARIOUS		1,092,659	969,000	5,656
584699-AF-9	MEDIMMUNE INC 144A		10/01/2006	MORGAN STANLEY & CO		893,063	825,000	2,993
585055-AM-8	MEDTRONIC INC SR NT CONV 1 625% D		08/17/2006	MORGAN STANLEY & CO		945,904	997,000	5,580
590188-W4-6	MERRILL LYNCH & CO INC		05/05/2006	VARIOUS		645,879	572,000	0
601073-AC-3	MILLIPORE CORP SR NT CONV 1		07/25/2006	VARIOUS		939,906	947,000	3,731
61746W-YZ-7	MORGAN STANLEY CAP 2003-TOP9		08/22/2006	DEUTSCHE BANK		1,293,256	1,336,969	3,547
651290-AJ-7	NEWFIELD EXPL CO		12/07/2006	J P MORGAN		1,507,500	1,500,000	15,734
66987X-EN-1	NOVASTAR HM EQ LN TR 2004-2		12/13/2006	GREENWICH CAP MKTS - MBS		7,664,025	7,661,630	25,251
678026-AB-1	OIL STS INTL INC CONTINGENT SR NT		09/13/2006	VARIOUS		665,133	558,000	2,195
681919-AT-3	OMNICOM GROUP INC		07/27/2006	VARIOUS		828,678	843,000	0
681919-AS-5	OMNICOM GROUP INC SR DEBT SECS 5		03/24/2006	CITIGROUP GLOBAL MARKETS		1,194,120	1,200,000	0
68338S-EK-0	ONYX ACCEP OWNER TR 2004-B ASSET		04/17/2006	WACHOVIA SECURITIES INC		2,939,646	3,000,000	1,621
685564-AM-8	ORBITAL SCIENCES CORP 144A		12/08/2006	FIRST UNION CAPITAL		224,000	224,000	0
704549-AG-9	PEABODY ENERGY CORP		12/14/2006	MORGAN STANLEY & CO		1,387,000	1,387,000	0
723787-AB-3	PIONEER NAT RES CO		12/08/2006	LEHMAN BROTHERS		1,459,965	1,500,000	44,100
731738-AA-8	POLYMEDICA CORP SUB NT CONV 144A		11/07/2006	VARIOUS		867,948	862,000	950
74153Q-AD-4	PRIDE INTERNATIONAL INC [144A]		07/07/2006	VARIOUS		666,270	502,000	2,149
74369L-AF-0	PROTEIN DESIGN LABS INC		12/04/2006	VARIOUS		700,407	622,000	3,801
743862-AD-6	PROVIDENT COS INC		12/15/2006	GOLDMAN SACHS & CO		1,467,004	1,400,000	42,194
744320-AJ-4	PRUDENTIAL FINL INC MTNS BOOK		07/01/2006	FTN Financial Securities		1,426,485	1,500,000	22,917
398905-AE-9	PVTPL GROUP 1 AUTOMOTIVE INC SR N		08/02/2006	VARIOUS		1,291,969	1,302,000	1,373
46612J-AC-5	PVTPL JDS UNIPHASE CORP SR NT 144A		11/16/2006	VARIOUS		841,930	946,000	2,598
925524-BB-5	PVTPL VIACOM INC SR NT		04/05/2006	BANK OF AMERICA		1,385,889	1,392,000	0
74762E-AE-2	QUANTA SVCS INC		07/27/2006	J P MORGAN		891,751	898,000	2,694
749121-BY-4	QWEST COMMUNICATIONS INTL INC SR		11/16/2006	LEHMAN BROTHERS		1,250,905	785,000	10,282
U75000-AG-1	ROCHE HOLDINGS INC		10/20/2006	VARIOUS		965,318	1,040,000	0
806857-AD-0	SCHLUMBERGER LTD		10/19/2006	VARIOUS		828,151	520,000	3,307
78412F-AG-9	SESI L L C 144A		12/14/2006	BEAR STEARNS		736,616	723,000	72
825549-AB-4	SHUFFLE MASTER INC CONTINGENT SR		12/22/2006	VARIOUS		923,125	823,000	2,075
83001P-AJ-8	SIX FLAGS INC		12/01/2006	VARIOUS		653,803	598,000	9,930
84649R-AA-9	SPANSION INC SR SUB DEB EXC 144A		11/16/2006	DEUTSCHE BANK		853,951	841,000	8,357
852060-AG-7	SPRINT CAP CORP		07/01/2006	MERRILL LYNCH CITATION		1,223,388	1,200,000	14,260
871130-AB-6	SYBASE INC SUB NT CONV 1 75% DUE		12/01/2006	VARIOUS		1,153,310	1,025,000	3,749
871503-AE-8	SYMANTEC CORP SR NT CONV 144A		10/26/2006	VARIOUS		585,367	497,000	1,676
887319-AC-5	TIME WARNER TELECOM INC SR DEB CO		12/01/2006	VARIOUS		917,323	810,000	4,342
896818-AA-9	TRIUMPH GROUP INC SR SUB NT 144A		09/13/2006	VARIOUS		516,021	514,000	0
902549-AG-9	UAL CORP SR SUB NT CONV 144A		11/17/2006	VARIOUS		1,026,150	944,000	3,451
910197-AL-6	UNITED DOMINION RLTY TR INC 144A		10/06/2006	VARIOUS		829,937	841,000	0
910671-AB-2	UTD INDL CORP SR NT CONV DTD 09/1		11/14/2006	UBS WARBURG		640,080	508,000	3,281
92276F-AA-8	VENTAS INC 144A		12/01/2006	MONTGOMERY SECURITIES		881,981	894,000	0
92276M-AS-4	VENTAS RLTY LTD PARTNERSHIP		12/01/2006	DEUTSCHE BANK		1,530,000	1,500,000	1,354
929043-AE-7	VORNADO RLTY L P		11/15/2006	MONTGOMERY SECURITIES		1,010,100	1,036,000	0
92976B-DT-6	WACHOVIA CMBS 2006-C23		03/21/2006	WACHOVIA SECURITIES INC		4,637,308	4,650,000	14,433
92977Q-AA-6	WACHOVIA CMBS 2006-C27		08/11/2006	WACHOVIA SECURITIES INC		4,999,995	5,000,000	16,515
93363P-AA-8	WAMU MTG CERT 2006-AR14		12/14/2006	GREENWICH CAP MKTS - MBS		9,293,559	9,299,371	26,344
94983Y-AH-2	WELLS FARGO MBS 2006-AR10		09/01/2006	DEUTSCHE BANK		3,895,346	3,913,830	8,719
95082P-AF-2	WESCO INTL INC 144A		11/01/2006	LEHMAN BROTHERS		1,051,000	1,051,000	0
983024-AD-2	WYETH		12/01/2006	VARIOUS		1,267,513	1,194,000	21,165
4599999 - Total - Bonds - Industrial, Misc.						277,152,954	275,463,904	1,060,391
6099997 - Total - Bonds - Part 3						834,164,054	815,781,828	4,000,184
6099998 - Total - Bonds - Part 5						217,217,377	214,896,334	1,281,863
6099999 - Total - Bonds						1,051,381,432	1,030,678,162	5,282,046
165167-84-2	CHESAPEAKE ENERGY CORP		05/03/2006	LEHMAN BROTHERS	1,905,000	186,690	0.00	0
17308C-54-4	CITIGROUP FDG INC		04/07/2006	SALOMON BROTHERS, INC	11,918,000	984,546	1.00	0
52520W-76-2	LEHMAN BROS HLDGS INC		05/12/2006	LEHMAN BROTHERS	21,712,000	996,581	1.00	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
629377-87-0	NRG ENERGY INC		08/01/2006	VARIOUS	3,798.000	917,911	1.00	0
6199999 - Total - Preferred Stocks - Public Utilities						3,085,727	XXX	0
17308C-85-8	CITIGROUP FDG INC		11/14/2006	UBS WARBURG	20,326.000	635,188	1.00	0
269246-20-3	E TRADE FINANCIAL CORP		12/15/2006	UBS WARBURG	21,263.000	619,861	0.00	0
59156R-70-2	METLIFE INC		10/04/2006	UBS WARBURG	6,056.000	180,893	25.00	0
698255-12-1	XL CAP LTD		07/10/2006	SALOMON / SMITH BARNEY	16,836.000	411,977	1.00	0
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance						1,847,918	XXX	0
019589-70-4	ALLIED WASTE INDS INC		07/10/2006	VARIOUS	3,363.000	1,116,993	253.75	0
00169X-10-4	AMG CAP TR I TR PFD SECS CO 144A		05/23/2006	VARIOUS	9,298.000	446,600	1.00	0
00169X-20-3	AMG CAP TR I TR PFD SECS CONV PFD		07/28/2006	MERRILL LYNCH	9,132.000	435,787	1.00	0
150870-20-2	CELANESE CORP		08/01/2006	MORGAN STANLEY & CO	10,003.000	268,581	25.00	0
228227-40-1	CROWN CASTLE INTL CORP CONV PFD S		07/01/2006	VARIOUS	8,966.000	504,297	1.00	0
345395-20-6	FORD MOTOR CREDIT		12/07/2006	LEHMAN BROTHERS	15,535.000	522,753	50.00	0
35671D-79-0	FREEPORT-MCMORAN COPPER & GOLD		12/31/2006	MERRILL LYNCH	1,105.000	1,186,265	1,000.00	0
370442-71-7	GENERAL MOTORS CORP		12/04/2006	VARIOUS	83,176.000	1,727,072	25.00	0
64933P-11-9	IPC HLDGS LTD CONV PFD		10/25/2006	VARIOUS	20,131.000	543,667	1.00	0
6399999 - Total - Preferred Stocks - Industrial, Misc.						6,752,014	XXX	0
6599997 - Total - Preferred Stocks - Part 3						11,685,659	XXX	0
6599998 - Total - Preferred Stocks - Part 5						11,002,401	XXX	0
6599999 - Total - Preferred Stocks						22,688,061	XXX	0
001204-10-6	AGL RES INC		08/07/2006	BEAR STEARNS	10,000.000	364,975	0	0
018802-10-8	ALLIANT ENERGY CORP		01/19/2006	LEHMAN BROTHERS	15,000.000	438,176	0	0
023608-10-2	AMEREN CORP		11/21/2006	BEAR STEARNS	5,000.000	268,488	0	0
233331-10-7	DTE ENERGY CO		09/13/2006	VARIOUS	25,000.000	1,058,375	0	0
26441C-10-5	DUKE ENERGY CORP		05/01/2006	Added by SunGard	50,000.000	1,075,000	0	0
266233-10-5	DUQUESNE LT HLDGS INC		11/21/2006	BEAR STEARNS	10,000.000	201,575	0	0
302571-10-4	FPL GROUP INC		06/02/2006	LEHMAN BROTHERS	7,000.000	285,670	0	0
419870-10-0	HAWAIIAN ELEC INDUSTRIES		08/07/2006	BEAR STEARNS	7,500.000	204,524	0	0
49337W-10-0	KEYSPAN CORP		10/11/2006	BEAR STEARNS	15,000.000	615,096	0	0
65473P-10-5	NISOURCE INC		10/20/2006	BEAR STEARNS	15,000.000	346,013	0	0
711030-10-6	PEOPLES ENERGY CORP		03/14/2006	LEHMAN BROTHERS	15,000.000	559,076	0	0
723484-10-1	PINNACLE WEST CAP CORP		10/20/2006	BEAR STEARNS	5,000.000	239,538	0	0
693506-10-7	PPG INDS INC		02/01/2006	JEFFRIES & CO	10,000.000	595,090	0	0
902748-10-2	UIL HLDG CORP		11/21/2006	BEAR STEARNS	5,000.000	216,788	0	0
922406-10-1	VECTREN CORP		08/07/2006	VARIOUS	15,000.000	410,543	0	0
95709T-10-0	WESTAR ENERGY INC		06/02/2006	LEHMAN BROTHERS	5,000.000	109,268	0	0
6699999 - Total - Common Stocks - Public Utilities						6,988,192	XXX	0
037389-10-3	AON CORP		04/18/2006	ITG	0.010	0	0	0
060505-10-4	BANK AMERICA CORP		11/07/2006	VARIOUS	35,000.000	1,660,225	0	0
172967-10-1	CITIGROUP INC		06/20/2006	LEHMAN BROTHERS	17,000.000	816,298	0	0
31620R-10-5	FIDELITY NATL TITLE GROUP INC		12/01/2006	VARIOUS	22,579.700	524,179	0	0
45031U-10-1	ISTAR FINANCIAL INC		07/12/2006	LEHMAN BROTHERS	15,000.000	585,411	0	0
534187-10-9	LINCOLN NATIONAL CORP		05/01/2006	ITG	8,981.090	475,876	0	0
58463J-30-4	MEDICAL PPTYS TRUST INC		11/21/2006	BEAR STEARNS	25,000.000	353,938	0	0
635405-10-3	NATIONAL CITY CORP		10/04/2006	BEAR STEARNS	8,000.000	297,900	0	0
649445-10-3	NEW YORK CMNTY BANCORP INC		02/01/2006	JEFFRIES & CO	30,000.000	512,070	0	0
680033-10-7	OLD NATIONAL BANCORP		11/07/2006	BEAR STEARNS	9,000.000	166,604	0	0
7591EP-10-0	REGIONS FINANCIAL CORP		11/06/2006	ITG	23,922.000	786,096	0	0
939322-10-3	WASHINGTON MUTUAL INC		10/20/2006	BEAR STEARNS	10,000.000	425,675	0	0
6799999 - Total - Common Stocks - Banks, Trusts, Insurance						6,604,270	XXX	0
01167P-10-1	ALASKA COMMUNICATIONS SYS GRP		03/14/2006	LEHMAN BROTHERS	15,000.000	171,419	0	0
013078-10-0	ALBERTO CULVER CO NEW		11/18/2006	VARIOUS	10,000.000	155,798	0	0
013817-10-1	ALCOA INC		12/01/2006	JEFFRIES & CO	8,600.000	500,390	0	0
032511-10-7	ANADARKO PETE CORP		12/04/2006	BEAR STEARNS	15,000.000	730,463	0	0
037411-10-5	APACHE CORP		06/02/2006	LEHMAN BROTHERS	10,000.000	659,000	0	0
03761U-10-6	APOLLO INVT CORP COM SH BEN INT		09/13/2006	LEHMAN BROTHERS	15,000.000	303,863	0	0
044209-10-4	ASHLAND INC NEW COM		10/04/2006	BEAR STEARNS	8,000.000	510,460	0	0
066821-10-9	BANTA CORP COM		11/07/2006	BEAR STEARNS	5,000.000	260,388	0	0
05564E-10-6	BRE PROPERTIES		12/01/2006	LEHMAN BROTHERS	5,000.000	318,400	0	0
110122-10-8	BRISTOL MYERS SQUIBB CO		10/01/2006	ITG	50,000.000	1,242,875	0	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
14040H-10-5	CAPITAL ONE FINL CORP		12/01/2006	ITG	11,645.000	620,400	0	0
124830-10-0	CBL & ASSOC PPTYS INC		12/01/2006	LEHMAN BROTHERS	5,000.000	211,550	0	0
124857-20-2	CBS CORP NEW CL B		07/12/2006	LEHMAN BROTHERS	20,000.000	551,000	0	0
15189T-10-7	CENTERPOINT ENERGY INC		08/11/2006	BEAR STEARNS	60,000.000	807,100	0	0
166764-10-0	CHEVRONTEXACO CORP		02/02/2006	VARIOUS	14,000.000	826,217	0	0
172062-10-1	CINCINNATI FINL CORP		12/04/2006	BEAR STEARNS	10,000.000	449,575	0	0
17285T-10-6	CITADEL BROADCASTING CORP		06/20/2006	LEHMAN BROTHERS	30,000.000	278,307	0	0
174420-10-9	CITIZENS BKG CORP MICH		10/20/2006	BEAR STEARNS	5,000.000	127,488	0	0
17453B-10-1	CITIZENS COMMUNICATIONS CO		06/02/2006	LEHMAN BROTHERS	20,000.000	256,308	0	0
184502-10-2	CLEAR CHANNEL COMMUNICATIONS INC		03/14/2006	LEHMAN BROTHERS	5,000.000	145,050	0	0
203349-10-5	COMMONWEALTH TEL ENTERPRISES		06/02/2006	LEHMAN BROTHERS	5,000.000	168,211	0	0
20451N-10-1	COMPASS MINERALS INTL INC		08/07/2006	BEAR STEARNS	5,000.000	134,590	0	0
205887-10-2	CONAGRA FOODS INC		01/19/2006	Added by SunGard	40,000.000	831,600	0	0
20825C-10-4	CONOCOPHILLIPS		07/12/2006	LEHMAN BROTHERS	6,000.000	407,760	0	0
216831-10-7	COOPER TIRE & RUBBER CO COM, NO P		08/07/2006	BEAR STEARNS	30,000.000	257,658	0	0
220873-10-3	CORUS BANKSHARES INC COM		09/13/2006	LEHMAN BROTHERS	10,000.000	212,675	0	0
222862-10-4	COVENTRY HEALTH CARE INC COM		09/13/2006	BEAR STEARNS	5,000.000	274,538	0	0
248019-10-1	DELUXE CORP		08/14/2006	LEHMAN BROTHERS	40,000.000	672,168	0	0
25179M-10-3	DEVON ENERGY CORP NEW		12/04/2006	BEAR STEARNS	13,000.000	872,008	0	0
260543-10-3	DOW CHEMICAL INC		08/16/2006	BEAR STEARNS	32,000.000	1,206,960	0	0
811804-98-8	ESCROW SEAGATE TECHNOLOGY		06/01/2006	NORTHERN TRUST	10,000.000	0	0	0
30225T-10-2	EXTRA SPACE STORAGE INC		12/01/2006	LEHMAN BROTHERS	5,000.000	90,915	0	0
305560-10-4	FAIRPOINT COMMUNICATIONS INC		03/28/2006	LEHMAN BROTHERS	20,000.000	285,992	0	0
313400-30-1	FHLMC COM COM		03/14/2006	LEHMAN BROTHERS	9,000.000	574,470	0	0
345370-86-0	FORD MOTOR CO		07/12/2006	LEHMAN BROTHERS	10,000.000	68,900	0	0
35671D-85-7	FREEPORT-MCMORAN COPPER & GOLD		12/04/2006	BEAR STEARNS	5,000.000	304,688	0	0
363576-10-9	GALLAGHER ARTHUR J & CO		09/13/2006	BEAR STEARNS	15,000.000	403,971	0	0
369604-10-3	GENERAL ELECTRIC CO		12/04/2006	BEAR STEARNS	15,000.000	530,963	0	0
370442-10-5	GENERAL MOTORS CORP		05/09/2006	BEAR STEARNS	27,000.000	696,803	0	0
38141G-10-4	GOLDMAN SACHS GROUP		06/02/2006	LEHMAN BROTHERS	600.000	92,460	0	0
42217K-10-6	HEALTH CARE REIT INC		12/20/2006	BEAR STEARNS	4,509.000	180,358	0	0
438516-10-6	HONEYWELL INTL INC		06/20/2006	LEHMAN BROTHERS	10,000.000	385,575	0	0
456607-10-0	INDYMAC BANCORP INC		02/01/2006	JEFFRIES & CO	20,000.000	817,380	0	0
494368-10-3	KIMBERLY CLARK CORP		12/04/2006	BEAR STEARNS	10,000.000	671,775	0	0
482476-30-6	KKR FINL CORP		08/11/2006	LEHMAN BROTHERS	15,000.000	347,426	0	0
531172-10-4	LIBERTY PROPERTY TRUST		11/21/2006	BEAR STEARNS	10,000.000	495,875	0	0
532457-10-8	LILLY ELI & CO		07/12/2006	LEHMAN BROTHERS	10,000.000	556,300	0	0
565849-10-6	MARATHON OIL CORP		02/01/2006	JEFFRIES & CO	6,300.000	484,338	0	0
580135-10-1	MC DONALDS CORP		11/07/2006	BEAR STEARNS	50,000.000	2,083,375	0	0
589400-10-0	MERCURY GENL CORP NEW		12/04/2006	BEAR STEARNS	8,000.000	430,207	0	0
59156R-10-8	METLIFE INC		11/01/2006	ITG	12,000.000	691,290	0	0
620076-10-9	MOTOROLA INC		12/04/2006	Added by SunGard	25,000.000	549,438	0	0
638620-10-4	NATIONWIDE HEALTH PPTYS INC		08/07/2006	BEAR STEARNS	15,000.000	364,907	0	0
666807-10-2	NORTHROP GRUMMAN CORP		08/16/2006	BEAR STEARNS	10,000.000	660,775	0	0
670346-10-5	NUCOR CORP COM		03/14/2006	LEHMAN BROTHERS	5,000.000	479,050	0	0
680665-20-5	OLIN CORP		11/07/2006	BEAR STEARNS	12,500.000	214,969	0	0
700416-20-9	PARK ELECTROCHEMICAL CORP		07/12/2006	LEHMAN BROTHERS	10,000.000	235,848	0	0
717081-10-3	PFIZER INC		11/07/2006	VARIOUS	150,000.000	3,898,035	0	0
717265-10-2	PHELPS DODGE CORP		02/07/2006	LEHMAN BROTHERS	5,300.000	808,462	0	0
724479-10-0	PITNEY BOWES INC		02/02/2006	BEAR STEARNS	15,000.000	638,663	0	0
736508-84-7	PORTLAND GEN ELEC CO COM NEW STK\		09/13/2006	BEAR STEARNS	10,000.000	254,343	0	0
74460D-10-9	PUBLIC STORAGE INC		12/01/2006	LEHMAN BROTHERS	5,000.000	477,450	0	0
747525-10-3	QUALCOMM INC COM COM		08/16/2006	BEAR STEARNS	10,000.000	378,375	0	0
758766-10-9	REGAL ENTMT GROUP		02/02/2006	BEAR STEARNS	25,000.000	461,135	0	0
761713-10-6	REYNOLDS AMERICAN INC		05/01/2006	ITG	5,800.000	236,001	0	0
79377W-10-8	SAKS INC		12/01/2006	BEAR STEARNS	20,000.000	408,000	0	0
81760N-10-9	SERVICEMASTER CO		08/07/2006	Added by SunGard	21,100.000	221,219	0	0
828806-10-9	SIMON PPTY GROUP INC NEW		11/07/2006	BEAR STEARNS	5,000.000	467,438	0	0
829226-10-9	SINCLAIR BROADCAST GROUP INC CL A		09/13/2006	VARIOUS	30,000.000	238,461	0	0
84265V-10-5	SOUTHN COPPER CORP DEL COM		09/13/2006	BEAR STEARNS	5,000.000	450,888	0	0
867892-10-1	SUNSTONE HOTEL INVS INC NEW		12/01/2006	LEHMAN BROTHERS	10,000.000	280,100	0	0
868536-10-3	SUPERVALU INC		06/02/2006	ITG	5,096.000	148,956	0	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
869099-10-1	SUSQUEHANNA BANCSHARES INC PA COM		01/19/2006	Added by SunGard	5,000.000	122,973	0	0
887317-10-5	TIME WARNER INC		03/14/2006	LEHMAN BROTHERS	50,000.000	864,000	0	0
887319-10-1	TIME WARNER TELECOM INC CL A ISIN		03/14/2006	LEHMAN BROTHERS	10,000.000	155,194	0	0
89579K-10-9	TRIAD HOSPS INC COM		09/13/2006	BEAR STEARNS	8,000.000	357,053	0	0
911268-10-0	UNITED ONLINE INC		11/07/2006	BEAR STEARNS	20,000.000	278,238	0	0
913456-10-9	UNIVERSAL CORP VA		10/04/2006	BEAR STEARNS	8,000.000	293,179	0	0
902911-10-6	UST INC		03/10/2006	LEHMAN BROTHERS	15,000.000	607,950	0	0
91913Y-10-0	VALERO ENERGY CORP COM STK NEW		03/14/2006	LEHMAN BROTHERS	10,000.000	566,900	0	0
92343V-10-4	VERIZON COMMUNICATIONS		10/04/2006	VARIOUS	105,000.000	3,639,138	0	0
962166-10-4	WEYERHAEUSER CO		11/07/2006	BEAR STEARNS	9,700.000	611,658	0	0
97381W-10-4	WINDSTREAM CORP		07/18/2006	ITG	18,610.680	160,088	0	0
981560-10-8	WORLD WRESTLING ENTMT INC		06/20/2006	BEAR STEARNS	5,000.000	81,738	0	0
983024-10-0	WYETH		05/03/2006	BEAR STEARNS	20,000.000	981,950	0	0
983134-10-7	WYNN RESORTS LTD		11/17/2006	BEAR STEARNS	10,000.000	941,375	0	0
6899999 - Total - Common Stocks - Industrial, Misc.						45,891,217	XXX	0
7299997 - Total - Common Stocks - Part 3						59,483,679	XXX	0
7299998 - Total - Common Stocks - Part 5						26,561,532	XXX	0
7299999 - Total - Common Stocks						86,045,211	XXX	0
7399999 - Total - Preferred and Common Stocks						108,733,271	XXX	0
7499999 Totals						1,160,114,703	XXX	5,282,046

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31339X-2M-5	FEDERAL HOME LOAN BANK		12/01/2006	MERRILL LYNCH	0	17,637,382	18,500,000	17,708,691	17,863,528	0	67,565	0	67,565	0	17,931,092	0	(293,710)	(293,710)	690,988	06/14/2013
3133X1-BV-8	FEDERAL HOME LOAN BANK		12/01/2006	GREENWICH CAP MKTS - MBS	0	1,974,282	2,000,000	2,011,360	2,009,209	0	(939)	0	(939)	0	2,008,270	0	(33,988)	(33,988)	108,750	09/16/2013
3133X4-2H-3	FEDERAL HOME LOAN BANK		12/01/2006	UBS WARBURG	0	5,355,130	5,500,000	5,631,890	5,600,852	0	(16,712)	0	(16,712)	0	5,584,140	0	(229,010)	(229,010)	284,778	02/15/2011
3134A3-M7-8	FEDERAL HOME LOAN MTG CORP		11/13/2006	CITICORP SECURITIES INC	0	5,224,925	5,000,000	5,394,575	5,359,491	0	(78,832)	0	(78,832)	0	5,280,659	0	(55,734)	(55,734)	385,538	09/15/2009
3134A4-KX-1	FEDERAL HOME LOAN MTG CORP		12/01/2006	GREENWICH CAP MKTS - MBS	0	2,984,733	2,500,000	3,022,388	3,018,242	0	(9,055)	0	(9,055)	0	3,009,187	0	(24,454)	(24,454)	215,278	07/15/2032
3134A4-SA-3	FEDERAL HOME LOAN MTG CORP		12/01/2006	BANK OF AMERICA	0	5,436,849	5,500,000	5,595,176	5,571,719	0	(8,168)	0	(8,168)	0	5,563,551	0	(126,702)	(126,702)	341,000	01/15/2013
3134A4-TE-4	FEDERAL HOME LOAN MTG CORP		10/11/2006	GREENWICH CAP MKTS - MBS	0	11,610,564	12,000,000	11,872,382	11,940,864	0	20,418	0	20,418	0	11,961,282	0	(350,718)	(350,718)	354,750	03/15/2008
31359M-GK-3	FEDERAL NATL MTG ASSN		12/01/2006	MERRILL LYNCH	0	15,451,263	12,500,000	15,543,876	15,519,442	0	(58,693)	0	(58,693)	0	15,460,749	0	(9,486)	(9,486)	864,931	11/15/2030
31359M-LH-4	FEDERAL NATL MTG ASSN		10/16/2006	MATURITY	0	9,275,000	9,275,000	9,353,791	9,316,376	0	(41,376)	0	(41,376)	0	9,275,000	0	0	0	405,781	10/15/2006
31359M-TG-8	FEDERAL NATL MTG ASSN		12/08/2006	VARIOUS	0	17,127,835	17,370,000	17,381,789	17,383,423	0	(1,563)	0	(1,563)	0	17,381,860	0	(254,025)	(254,025)	876,748	10/15/2013
31359M-WJ-8	FEDERAL NATL MTG ASSN		12/08/2006	BANK OF AMERICA	0	10,171,829	10,275,000	10,314,353	10,312,195	0	(3,296)	0	(3,296)	0	10,308,899	0	(137,070)	(137,070)	549,142	10/15/2014
31359M-XH-1	FEDERAL NATL MTG ASSN		11/28/2006	GREENWICH CAP MKTS - MBS	0	4,628,291	4,750,000	4,682,146	4,689,538	0	12,411	0	12,411	0	4,701,949	0	(73,659)	(73,659)	237,236	02/15/2010
31359M-YZ-0	FEDERAL NATL MTG ASSN		11/28/2006	GREENWICH CAP MKTS - MBS	0	2,977,674	3,000,000	3,007,320	3,006,245	0	(3,269)	0	(3,269)	0	3,002,976	0	(25,302)	(25,302)	153,708	09/15/2007
31359M-ZC-0	FEDERAL NATL MTG ASSN		12/01/2006	CITIGROUP GLOBAL MARKETS	0	1,462,778	1,500,000	1,482,507	1,482,927	0	1,299	0	1,299	0	1,484,226	0	(21,448)	(21,448)	74,010	10/15/2015
36204E-YS-0	GNMA POOL # 368021		12/15/2006	PRINCIPAL RECEIPT	0	28	28	30	31	0	(2)	0	(2)	0	28	0	0	0	1	11/15/2023
36205H-6E-4	GNMA POOL # 391569		12/15/2006	PRINCIPAL RECEIPT	0	31,614	31,614	31,975	31,718	0	(104)	0	(104)	0	31,614	0	0	0	1,316	05/15/2009
36207A-A9-3	GNMA POOL # 425832		03/29/2006	VARIOUS	0	145,856	140,407	149,160	148,367	0	(1,194)	0	(1,194)	0	147,173	0	(1,317)	(1,317)	3,028	01/15/2028
36207A-S5-2	GNMA POOL # 426340		11/30/2006	Fractional Shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/15/2027
36207E-JM-7	GNMA POOL # 429668		12/15/2006	PRINCIPAL RECEIPT	0	12,950	12,950	13,336	13,405	0	(455)	0	(455)	0	12,950	0	0	0	328	11/15/2033
36207E-ND-2	GNMA POOL # 429788		12/15/2006	PRINCIPAL RECEIPT	0	10,503	10,503	10,816	10,872	0	(369)	0	(369)	0	10,503	0	0	0	267	12/15/2033
36207F-GZ-8	GNMA POOL # 430516		12/15/2006	PRINCIPAL RECEIPT	0	17,365	17,365	17,884	17,842	0	(477)	0	(477)	0	17,365	0	0	0	599	04/15/2026
36207J-SR-5	GNMA POOL # 433528		03/23/2006	VARIOUS	0	52,176	50,015	53,133	53,334	0	(239)	0	(239)	0	53,095	0	(919)	(919)	1,125	01/15/2028
36207J-UA-9	GNMA POOL # 433577		03/21/2006	VARIOUS	0	52,200	50,210	53,340	53,524	0	(429)	0	(429)	0	53,096	0	(896)	(896)	1,051	02/15/2028
36207J-XS-7	GNMA POOL # 433689		05/15/2006	VARIOUS	0	72,038	69,939	74,299	75,374	0	(935)	0	(935)	0	74,439	0	(2,401)	(2,401)	2,208	04/15/2028
36207J-3L-5	GNMA POOL # 433803		12/15/2006	PRINCIPAL RECEIPT	0	526	526	551	557	0	(31)	0	(31)	0	526	0	0	0	16	05/15/2028
36207M-TU-0	GNMA POOL # 436263		03/24/2006	VARIOUS	0	21,227	20,351	21,619	22,346	0	(118)	0	(118)	0	22,228	0	(1,001)	(1,001)	442	03/15/2028
36208C-FZ-5	GNMA POOL # 446684		03/21/2006	VARIOUS	0	40,095	38,642	41,051	41,157	0	(415)	0	(415)	0	40,742	0	(647)	(647)	790	08/15/2028
36208C-JP-3	GNMA POOL # 446770		03/22/2006	VARIOUS	0	15,253	14,621	15,533	15,886	0	(66)	0	(66)	0	15,821	0	(567)	(567)	321	10/15/2028
36208E-X3-2	GNMA POOL # 448998		03/24/2006	VARIOUS	0	32,631	31,456	33,417	33,855	0	(398)	0	(398)	0	33,457	0	(825)	(825)	614	06/15/2028
36208F-CS-7	GNMA POOL # 449281		05/17/2006	VARIOUS	0	55,258	53,858	57,215	57,239	0	(887)	0	(887)	0	56,352	0	(1,093)	(1,093)	1,368	02/15/2028
36208H-5H-5	GNMA POOL # 451848		11/30/2006	Fractional Shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	07/15/2027
36208Q-VQ-6	GNMA POOL # 457923		05/17/2006	VARIOUS	0	47,597	46,227	49,109	49,134	0	(538)	0	(538)	0	48,596	0	(999)	(999)	1,418	12/15/2028
36208R-JZ-8	GNMA POOL # 458480		12/15/2006	PRINCIPAL RECEIPT	0	3,250	3,250	3,401	3,366	0	(116)	0	(116)	0	3,250	0	0	0	102	08/15/2028
36208R-Y6-5	GNMA POOL # 458933		03/21/2006	VARIOUS	0	28,854	27,742	29,471	29,997	0	(265)	0	(265)	0	29,732	0	(878)	(878)	594	10/15/2028
36208T-4R-8	GNMA POOL # 460832		11/30/2006	VARIOUS	0	46,582	44,654	47,437	47,533	0	(203)	0	(203)	0	47,330	0	(748)	(748)	979	05/15/2028
36208U-AM-9	GNMA POOL # 460912		03/24/2006	VARIOUS	0	183,105	176,574	187,583	188,995	0	(2,184)	0	(2,184)	0	186,811	0	(3,706)	(3,706)	3,509	09/15/2028
36208U-UT-2	GNMA POOL # 461494		05/15/2006	VARIOUS	0	33,864	32,844	34,892	35,105	0	(331)	0	(331)	0	34,774	0	(910)	(910)	980	01/15/2028
36208V-6R-1	GNMA POOL # 462680		03/23/2006	VARIOUS	0	126,703	121,754	129,344	131,774	0	(1,134)	0	(1,134)	0	130,641	0	(3,937)	(3,937)	2,682	04/15/2028
36208W-DV-2	GNMA POOL # 462816		03/21/2006	VARIOUS	0	84,076	80,836	76,554	71,261	0	744	0	744	0	72,005	0	12,071	12,071	1,691	06/15/2028
36208Y-GA-1	GNMA POOL # 464693		03/21/2006	VARIOUS	0	47,678	46,184	49,063	48,800	0	(696)	0	(696)	0	48,104	0	(426)	(426)	954	07/15/2028
36208Y-3T-4	GNMA POOL # 465310		05/17/2006	VARIOUS	0	128,115	125,213	133,020	141,651	0	(5,576)	0	(5,576)	0	136,076	0	(7,961)	(7,961)	3,640	04/15/2028
36208Y-5U-9	GNMA POOL # 465359		12/15/2006	PRINCIPAL RECEIPT	0	40,662	40,662	42,555	41,943	0	(1,281)	0	(1,281)	0	40,662	0	0	0	42	05/15/2028
36209A-M9-8	GNMA POOL # 465784		03/21/2006	VARIOUS	0	85,118	81,603	86,691	85,864	0	(314)	0	(314)	0	85,550	0	(432)	(432)	1,773	04/15/2028
36209A-R5-1	GNMA POOL # 465908		03/23/2006	VARIOUS	0	58,745	56,445	59,964	59,665	0	(374)	0	(374)	0	59,290	0	(545)	(545)	1,254	02/15/2028
36209C-CX-2	GNMA POOL # 467286		12/15/2006	PRINCIPAL RECEIPT	0	39,700	39,700	41,549	40,882	0	(1,182)	0	(1,182)	0	39,700	0	0	0	1,680	10/15/2028
36209C-EZ-5	GNMA POOL # 467352		12/15/2006	PRINCIPAL RECEIPT	0	36	36	38	40	0	(4)	0	(4)	0	36	0	0	0	1	11/15/2028
36209C-RF-5	GNMA POOL # 467686		12/15/2006	PRINCIPAL RECEIPT	0	450	450	471	476	0	(26)	0	(26)	0	450	0	0	0	14	02/15/2028
36209C-S2-3	GNMA POOL # 467737		03/23/2006	VARIOUS	0	78,942	75,877	80,608	81,408	0	(660)	0	(660)	0	80,749	0	(1,807)	(1,807)	1,682	04/15/2028
36209D-BU-7	GNMA POOL # 468151		12/15/2006	PRINCIPAL RECEIPT	0	70,858	70,858	73,914	75,455	0	(4,597)	0	(4,597)	0	70,858	0	0	0	2,521	08/15/2028
36209D-EN-0	GNMA POOL # 468241		05/15/2006	VARIOUS	0	46,652	45,178	47,995	48,116	0	(338)	0	(338)	0	47,778	0	(1,126)	(1,126)	1,405	09/15/2028
36209E-GE-6	GNMA POOL # 469197		12/15/2006	PRINCIPAL RECEIPT	0	3,556	3,556	3,722	3,699	0	(143)	0	(143)	0	3,556	0	0	0	139	03/15/2028
36209E-2V-3	GNMA POOL # 469788		12/15/2006	PRINCIPAL RECEIPT	0	58,340	58,340	60,846	61,941	0	(3,602)	0	(3,602)	0	58,340	0	0	0	1,739	12/15/2028
36209J-DL-2	GNMA POOL # 472707		03/23/2006	VARIOUS	0	63,051	60,437	64,206	63,916	0	(289)	0	(289)	0	63,627	0	(577)	(577)	1,360	07/15/2028
36209J-DW-8	GNMA POOL # 472717		12/15/2006	PRINCIPAL RECEIPT	0	530	530	555	557	0	(27)	0	(27)	0	530	0	0	0	16	12/15/2028
36209J-EY-3	GNMA POOL # 472751		03/29/2006	VARIOUS	0	28,048	27,486	29,200	30,145	0	(1,372)	0	(1,372)	0	28,772	0	(724)	(724)	546	04/15/2028
36209N-XP-2	GNMA POOL # 476886		12/15/2006	PRINCIPAL RECEIPT	0	11,605	11,605	12,146	12,037	0	(432)	0	(432)	0	11,605	0	0	0	349	10/15/2028
36209P-DA-2	GNMA POOL # 477197		03/29/2006	VARIOUS	0	24,346	23,342	24,797	25,792	0	(171)	0	(171)	0	25,621	0	(1,275)	(1,275)	511	07/15/2028
36209S-KZ-3	GNMA POOL # 480112		12/15/2006	PRINCIPAL RECEIPT	0	19,297	19,297	20,200	20,162	0	(865)	0	(865)	0	19,297	0	0	0	624	04/15/2029
36209S-WP-2	GNMA POOL # 480454		10/16/2006	PRINCIPAL RECEIPT	0	8,875	8,875	9,289	9,395	0	(519)	0	(519)	0	8,875	0	0	0	440	08/15/2028
36209T-G6-9	GNMA POOL # 481177		12/15/2006	PRINCIPAL RECEIPT	0	11,826	11,826	12,179	12,188	0	(362)	0	(362)	0	11,826	0	0	0	424	02/15/2029
36209T-WP-0	GNMA POOL # 481354		03/23/2006	VARIOUS	0	123,936	118,799	112,905	104,834	0	186	0	186	0	105,020	0	18,916	18,916	2,674	10/15/2028
36209T-4K-2	GNMA POOL # 481526		03/23/2006	VARIOUS	0	52,765	50,790	53,957	53,827	0	(447)	0	(447)	0	53,380	0	(615)	(615)	1,059	09/15/2028
36209W-QB-1	GNMA POOL # 483850		12/15/2006	PRINCIPAL RECEIPT	0	13,865	13,865	14,513	14,835	0	(970)	0	(970)	0	13,865	0	0	0	417	11/15/2028
36209W-SH-6	GNMA POOL # 483920		03/29/2006	VARIOUS	0	77,368	74,162	78,785	77,607	0	(265)	0	(265)	0	77,342	0	26	26	1,626	12/15/2028
36209X-GT-1	GNMA POOL # 484510		12/15/2006	PRINCIPAL RECEIPT	0	19,314	19,314	20,218	20,989	0	(1,675)	0	(1,675)	0	19,314	0	0	0	579	10/15/2028
36210D-PS-4	GNMA POOL # 489233		03/24/2006	VARIOUS	0	77,824	74,608	79,260	77,950	0	(228)	0	(228)	0	77,722	0	102	102	1,622	09/15/2028
36211Q-6F-3	GNMA POOL # 520270		12/15/2006	PRINCIPAL RECEIPT	0	5,541	5,541	5,706	5,725	0	(184)	0	(184)	0	5,541	0	0	0	171	10/15/2034
36212F-2S-2	GNMA POOL # 532785		12/15/2006	PRINCIPAL RECEIPT	0	251,105	251,105	258,599	259,078	0	(7,973)	0	(7,973)	0	251,105	0	0	0	5,876	02/15/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36213A-CF-9	GNMA POOL # 548270		12/15/2006	PRINCIPAL RECEIPT	0	30,910	30,910	31,833	31,808	0	(898)	0	(898)	0	30,910	0	0	0	904	02/15/2032
36213E-YC-4	GNMA POOL # 552507		12/15/2006	PRINCIPAL RECEIPT	0	7,438	7,438	7,797	7,967	0	(528)	0	(528)	0	7,438	0	0	0	228	04/15/2032
36213R-2J-5	GNMA POOL # 562477		12/15/2006	PRINCIPAL RECEIPT	0	914,862	914,862	930,586	932,195	0	(17,333)	0	(17,333)	0	914,862	0	0	0	29,384	02/15/2034
36213U-FB-1	GNMA POOL # 564562		03/16/2006	VARIOUS	0	255,550	245,254	249,527	260,848	0	(505)	0	(505)	0	260,342	0	(4,793)	(4,793)	5,169	06/15/2031
36213Y-G7-1	GNMA POOL # 568222		12/15/2006	PRINCIPAL RECEIPT	0	708	708	741	770	0	(62)	0	(62)	0	708	0	0	0	22	09/15/2032
36200V-JK-0	GNMA POOL # 573666		12/15/2006	PRINCIPAL RECEIPT	0	2,274	2,274	2,380	2,383	0	(109)	0	(109)	0	2,274	0	0	0	71	10/15/2032
36200V-JM-6	GNMA POOL # 573668		12/15/2006	PRINCIPAL RECEIPT	0	1,706	1,706	1,786	1,796	0	(89)	0	(89)	0	1,706	0	0	0	53	10/15/2032
36200V-JN-4	GNMA POOL # 573669		12/15/2006	PRINCIPAL RECEIPT	0	4,357	4,357	4,560	4,495	0	(138)	0	(138)	0	4,357	0	0	0	136	10/15/2032
36200W-JR-3	GNMA POOL # 574572		12/15/2006	PRINCIPAL RECEIPT	0	1,117,197	1,117,197	1,149,605	1,166,279	0	(49,082)	0	(49,082)	0	1,117,197	0	0	0	31,376	04/15/2034
36200W-NA-5	GNMA POOL # 574685		12/15/2006	PRINCIPAL RECEIPT	0	129,678	129,678	133,548	133,622	0	(3,944)	0	(3,944)	0	129,678	0	0	0	4,200	04/15/2034
36200W-N3-1	GNMA POOL # 574710		12/15/2006	PRINCIPAL RECEIPT	0	128,176	128,176	130,494	130,642	0	(2,466)	0	(2,466)	0	128,176	0	0	0	2,032	09/15/2034
36201L-KZ-6	GNMA POOL # 574710		12/15/2006	PRINCIPAL RECEIPT	0	23,174	23,174	23,593	23,550	0	(377)	0	(377)	0	23,174	0	0	0	712	12/15/2034
36200W-6E-6	GNMA POOL # 575169		12/15/2006	PRINCIPAL RECEIPT	0	5,786	5,786	6,065	6,077	0	(291)	0	(291)	0	5,786	0	0	0	177	01/15/2032
36200X-ZN-2	GNMA POOL # 575949		12/15/2006	PRINCIPAL RECEIPT	0	119,136	119,136	124,879	127,007	0	(7,870)	0	(7,870)	0	119,136	0	0	0	2,938	02/15/2032
36201A-TV-0	GNMA POOL # 577564		12/15/2006	PRINCIPAL RECEIPT	0	1,628	1,628	1,704	1,695	0	(67)	0	(67)	0	1,628	0	0	0	79	02/15/2032
36201B-F2-7	GNMA POOL # 578085		12/15/2006	PRINCIPAL RECEIPT	0	49,742	49,742	52,070	52,377	0	(2,635)	0	(2,635)	0	49,742	0	0	0	2,217	01/15/2033
36201H-H8-9	GNMA POOL # 583555		03/16/2006	VARIOUS	0	124,716	120,523	124,949	126,020	0	(1,069)	0	(1,069)	0	124,951	0	(235)	(235)	2,275	03/15/2032
36201H-MJ-9	GNMA POOL # 583661		12/15/2006	PRINCIPAL RECEIPT	0	21,629	21,629	21,957	21,972	0	(344)	0	(344)	0	21,629	0	0	0	476	03/15/2033
36201L-UR-3	GNMA POOL # 586592		12/15/2006	PRINCIPAL RECEIPT	0	500,234	500,234	504,376	505,308	0	(5,074)	0	(5,074)	0	500,234	0	0	0	14,537	12/15/2032
36201M-P6-3	GNMA POOL # 587345X		12/15/2006	PRINCIPAL RECEIPT	0	91,583	91,583	94,317	94,236	0	(2,653)	0	(2,653)	0	91,583	0	0	0	2,638	10/15/2032
36201M-XL-1	GNMA POOL # 587583		12/15/2006	PRINCIPAL RECEIPT	0	2,089	2,089	2,190	2,268	0	(180)	0	(180)	0	2,089	0	0	0	67	05/15/2033
36201T-GP-6	GNMA POOL # 592506		12/15/2006	PRINCIPAL RECEIPT	0	1,609,521	1,609,521	1,640,642	1,644,499	0	(34,978)	0	(34,978)	0	1,609,521	0	0	0	43,937	04/15/2033
36200D-2B-8	GNMA POOL # 598470		12/15/2006	PRINCIPAL RECEIPT	0	294,821	294,821	297,263	297,688	0	(2,867)	0	(2,867)	0	294,821	0	0	0	6,447	11/15/2032
36200H-FR-0	GNMA POOL # 601476		12/15/2006	PRINCIPAL RECEIPT	0	2,549	2,549	2,668	2,654	0	(105)	0	(105)	0	2,549	0	0	0	79	01/15/2033
36200M-AM-5	GNMA POOL # 604012		12/15/2006	PRINCIPAL RECEIPT	0	921,282	921,282	939,276	940,502	0	(19,219)	0	(19,219)	0	921,282	0	0	0	24,641	02/15/2033
36200N-BP-5	GNMA POOL # 604946		12/15/2006	PRINCIPAL RECEIPT	0	1,252,762	1,252,762	1,274,294	1,278,107	0	(25,345)	0	(25,345)	0	1,252,762	0	0	0	33,442	01/15/2034
36201X-U9-7	GNMA POOL # 606408		12/01/2006	VARIOUS	0	1,460,312	1,467,722	1,523,449	1,502,382	0	9,025	0	9,025	0	1,511,407	0	(51,095)	(51,095)	69,003	04/15/2018
36201X-YA-3	GNMA POOL # 606409		12/30/2006	VARIOUS	0	1,609,738	1,617,791	1,679,216	1,653,789	0	8,444	0	8,444	0	1,662,233	0	(52,495)	(52,495)	75,574	04/15/2018
36201Y-AS-5	GNMA POOL # 606717		12/15/2006	PRINCIPAL RECEIPT	0	54,249	54,249	55,230	55,317	0	(1,068)	0	(1,068)	0	54,249	0	0	0	938	12/15/2034
36202S-YR-3	GNMA POOL # 608320		12/15/2006	PRINCIPAL RECEIPT	0	2,286,416	2,286,416	2,342,862	2,341,123	0	(54,707)	0	(54,707)	0	2,286,416	0	0	0	67,510	10/15/2033
36202W-D9-7	GNMA POOL # 611328		12/15/2006	PRINCIPAL RECEIPT	0	24,388	24,388	24,829	24,833	0	(444)	0	(444)	0	24,388	0	0	0	566	08/15/2033
36202X-WW-3	GNMA POOL # 612761		12/15/2006	PRINCIPAL RECEIPT	0	28,748	28,748	29,267	29,367	0	(619)	0	(619)	0	28,748	0	0	0	822	06/15/2033
36202X-2F-3	GNMA POOL # 612874		12/15/2006	PRINCIPAL RECEIPT	0	615,162	615,162	620,256	623,993	0	(8,831)	0	(8,831)	0	615,162	0	0	0	11,844	06/15/2033
36202X-4H-7	GNMA POOL # 612924		12/15/2006	PRINCIPAL RECEIPT	0	1,085,445	1,085,445	1,099,574	1,102,752	0	(17,307)	0	(17,307)	0	1,085,445	0	0	0	28,887	07/15/2033
36290V-3K-8	GNMA POOL # 619202		12/15/2006	PRINCIPAL RECEIPT	0	600,507	600,507	605,953	605,776	0	(5,270)	0	(5,270)	0	600,507	0	0	0	17,529	09/15/2034
36290Y-40-8	GNMA POOL # 621931		12/15/2006	PRINCIPAL RECEIPT	0	37,731	37,731	38,857	38,869	0	(1,137)	0	(1,137)	0	37,731	0	0	0	1,220	01/15/2034
36291C-NY-7	GNMA POOL # 624207		12/15/2006	PRINCIPAL RECEIPT	0	69,713	69,713	70,974	71,097	0	(1,384)	0	(1,384)	0	69,713	0	0	0	1,758	01/15/2034
36291F-AB-4	GNMA POOL # 626502		12/15/2006	PRINCIPAL RECEIPT	0	233,982	233,982	234,457	234,896	0	(914)	0	(914)	0	233,982	0	0	0	6,392	04/15/2034
36291H-6C-3	GNMA POOL # 629167		12/15/2006	PRINCIPAL RECEIPT	0	64,011	64,011	65,169	65,077	0	(1,066)	0	(1,066)	0	64,011	0	0	0	1,864	12/15/2034
36291J-YD-9	GNMA POOL # 629812		12/15/2006	PRINCIPAL RECEIPT	0	7,957	7,957	8,101	8,112	0	(155)	0	(155)	0	7,957	0	0	0	187	12/15/2034
36291K-BU-0	GNMA POOL # 630151		12/15/2006	PRINCIPAL RECEIPT	0	525,699	525,699	535,720	540,952	0	(15,253)	0	(15,253)	0	525,699	0	0	0	15,822	07/15/2034
36291K-6G-7	GNMA POOL # 630971		12/15/2006	PRINCIPAL RECEIPT	0	52,474	52,474	54,040	54,117	0	(1,643)	0	(1,643)	0	52,474	0	0	0	1,353	08/15/2034
36291N-Z5-3	GNMA POOL # 633564		12/15/2006	PRINCIPAL RECEIPT	0	486,499	486,499	503,983	503,658	0	(17,158)	0	(17,158)	0	486,499	0	0	0	12,903	08/15/2034
36291P-X4-3	GNMA POOL # 634399		12/15/2006	PRINCIPAL RECEIPT	0	33,370	33,370	33,974	34,041	0	(670)	0	(670)	0	33,370	0	0	0	659	10/15/2034
36291T-AQ-1	GNMA POOL # 637315		12/15/2006	PRINCIPAL RECEIPT	0	195,923	195,923	199,467	199,426	0	(3,503)	0	(3,503)	0	195,923	0	0	0	4,488	12/15/2034
36291T-QE-1	GNMA POOL # 637753		12/15/2006	PRINCIPAL RECEIPT	0	37,105	37,105	37,776	37,705	0	(600)	0	(600)	0	37,105	0	0	0	82	12/15/2034
36225B-PH-5	GNMA POOL # 751324		03/16/2006	VARIOUS	0	893,164	859,050	885,359	875,559	0	(2,463)	0	(2,463)	0	873,096	0	20,067	20,067	17,505	07/15/2031
36225A-B3-3	GNMA POOL # 780058		03/23/2006	VARIOUS	0	209,186	200,935	181,375	155,162	0	2,698	0	2,698	0	157,860	0	51,326	51,326	4,403	01/15/2025
36225A-KQ-2	GNMA POOL # 780303		12/15/2006	PRINCIPAL RECEIPT	0	61,651	61,651	62,114	61,733	0	(82)	0	(82)	0	61,651	0	0	0	1,979	02/15/2009
36225A-K5-8	GNMA POOL # 780316		12/15/2006	PRINCIPAL RECEIPT	0	135,136	135,136	136,276	135,333	0	(197)	0	(197)	0	135,136	0	0	0	4,361	07/15/2009
36225A-PC-8	GNMA POOL # 780419		12/15/2006	PRINCIPAL RECEIPT	0	55,708	55,708	56,748	56,108	0	(400)	0	(400)	0	55,708	0	0	0	2,148	12/15/2009
36225A-QP-8	GNMA POOL # 780462		12/15/2006	PRINCIPAL RECEIPT	0	59,800	59,800	60,902	61,977	0	(2,177)	0	(2,177)	0	59,800	0	0	0	2,138	06/15/2009
36225A-YB-3	GNMA POOL # 780610		11/30/2006	Fractional Shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/15/2023
36225A-7H-7	GNMA POOL # 780896		11/30/2006	VARIOUS	0	579,935	557,714	569,609	578,812	0	(1,771)	0	(1,771)	0	577,041	0	2,894	2,894	11,658	11/15/2028
36225B-AM-0	GNMA POOL # 780912		12/15/2006	PRINCIPAL RECEIPT	0	187,814	187,814	188,547	189,257	0	(1,443)	0	(1,443)	0	187,814	0	0	0	5,756	11/15/2028
36225B-BJ-6	GNMA POOL # 780941		12/15/2006	PRINCIPAL RECEIPT	0	40,037	40,037	41,967	42,781	0	(2,744)	0	(2,744)	0	40,037	0	0	0	1,159	12/15/2028
36225B-PD-4	GNMA POOL # 781320		12/15/2006	PRINCIPAL RECEIPT	0	116,782	116,782	122,146	125,955	0	(9,173)	0	(9,173)	0	116,782	0	0	0	4,201	12/15/2014
36225B-WZ-7	GNMA POOL # 781564		12/15/2006	PRINCIPAL RECEIPT	0	125,204	125,204	128,491	128,950	0	(3,746)	0	(3,746)	0	125,204	0	0	0	3,563	02/15/2033
36225B-2U-1	GNMA POOL # 781687		12/15/2006	PRINCIPAL RECEIPT	0	1,965,700	1,965,700	1,992,115	1,998,141	0	(32,441)	0	(32,441)	0	1,965,700	0	0	0	52,818	12/15/2033
36241K-BZ-0	GNMA POOL # 781856		12/15/2006	PRINCIPAL RECEIPT	0	173,758	173,758	178,943	179,196	0	(5,439)	0	(5,439)	0	173,758	0	0	0	4,747	08/15/2034
36201C-MP-6	GNMA POOL #0579166		12/15/2006	PRINCIPAL RECEIPT	0	141,715	141,715	145,945	146,483	0	(4,768)	0	(4,768)	0	141,715	0	0	0	3,901	06/15/2034
36241K-JL-3	GNMA POOL #782067		12/15/2006	PRINCIPAL RECEIPT	0	219,551	219,551	229,080	229,080	0	(9,528)	0	(9,528)	0	219,551	0	0	0	5,609	11/15/2032
36241K-JP-4	GNMA POOL #782070		12/15/2006	PRINCIPAL RECEIPT	0	4,206	4,206	4,388	4,388	0	(182)	0	(182)	0	4,206	0	0	0	114	06/15/2032
36241K-JQ-2	GNMA POOL #782071		12/15/2006	PRINCIPAL RECEIPT	0	199,298	199,298	207,955	207,955	0	(8,657)	0	(8,657)	0	199,298	0	0	0	5,210	05/15/2033
36241K-JR-0	GNMA POOL #782072		12/15/2006	PRINCIPAL RECEIPT	0	24,191	24,191	25,247	25,247	0	(1,056)	0	(1,056)	0	24,191	0	0	0	625	07/15/2033
36241K-JS-8	GNMA POOL #782073		12/15/2006	PRINCIPAL RECEIPT	0	70,595	70,595	73,681	73,681	0	(3,086)	0	(3,086)	0	70,595	0	0	0	1,805	03/15/2032
36241K-JT-6	GNMA POOL #782074		12/15/2006	PRINCIPAL RECEIPT	0	80,065	80,065	83,565	83,565	0	(3,500)	0	(3,500)	0	80,065	0	0	0	2,036	01/15/2033
36241K-J6-6	GNMA POOL #782085		12/15/2006	PRINCIPAL RECEIPT	0	29,493	29,493	30,534	30,534	0	(1,040)	0	(1,040)	0	29,493	0	0	0	609	11/15/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36241K-J7-4	GNMA POOL #782086		12/15/2006	PRINCIPAL RECEIPT	0	9,966	9,966	10,317	10,317	0	(352)	0	(352)	0	9,966	0	0	0	210	11/15/2031
912810-DW-5	U.S. TREASURY BONDS		12/14/2006	VARIOUS	0	6,327,023	5,400,000	6,603,609	6,585,800	0	(63,544)	0	(63,544)	0	6,522,256	0	(195,232)	(195,232)	323,766	05/15/2016
912810-EG-9	U.S. TREASURY BONDS		12/01/2006	MERRILL LYNCH	0	14,139,844	10,000,000	14,446,484	14,444,685	0	(200,932)	0	(200,932)	0	14,243,753	0	(103,909)	(103,909)	1,131,793	08/15/2020
912810-EW-4	U.S. TREASURY BONDS		12/07/2006	VARIOUS	0	10,093,760	8,775,000	10,535,618	10,489,872	0	(47,487)	0	(47,487)	0	10,442,385	0	(348,625)	(348,625)	667,647	02/15/2026
912810-EX-2	U.S. TREASURY BONDS		10/30/2006	DEUTSCHE BANK	0	2,221,664	1,800,000	2,320,664	2,314,460	0	(12,719)	0	(12,719)	0	2,301,741	0	(80,077)	(80,077)	146,923	08/15/2026
912810-FF-0	U.S. TREASURY BONDS		12/01/2006	CITICORP SECURITIES INC	0	3,243,398	3,000,000	3,288,867	3,288,807	0	(6,751)	0	(6,751)	0	3,282,056	0	(38,658)	(38,658)	164,461	11/15/2028
912827-5G-3	U.S. TREASURY NOTES		11/13/2006	MERRILL LYNCH	0	5,095,117	5,000,000	5,620,703	5,343,440	0	(84,563)	0	(84,563)	0	5,258,877	0	(163,760)	(163,760)	274,253	05/15/2009
912828-BD-1	U.S. TREASURY NOTES		03/08/2006	GOLDMAN SACHS & CO	0	13,948,850	13,250,000	13,861,774	13,807,625	0	(13,111)	0	(13,111)	0	13,794,515	0	154,336	154,336	173,287	07/15/2013
912828-BK-5	U.S. TREASURY NOTES		10/11/2006	CITIGROUP GLOBAL MARKETS	0	19,374,219	20,000,000	20,025,000	20,014,037	0	(3,917)	0	(3,917)	0	20,010,120	0	(635,901)	(635,901)	671,616	09/15/2008
912828-CA-6	U.S. TREASURY NOTES		02/10/2006	GOLDMAN SACHS & CO	0	4,062,106	4,225,000	4,229,786	4,229,628	0	(53)	0	(53)	0	4,229,575	0	(167,469)	(167,469)	83,582	02/15/2014
912828-CE-8	U.S. TREASURY NOTES		11/13/2006	GREENWICH CAP MKTS - MBS	0	19,283,422	20,000,000	19,933,594	19,955,332	0	11,248	0	11,248	0	19,966,579	0	(683,158)	(683,158)	673,113	04/15/2009
912828-CJ-7	U.S. TREASURY NOTES		02/15/2006	CITIGROUP GLOBAL MARKETS	0	5,336,230	5,300,000	5,574,109	5,561,461	0	(3,268)	0	(3,268)	0	5,558,193	0	(221,963)	(221,963)	64,676	05/15/2014
912828-EE-6	U.S. TREASURY NOTES		11/28/2006	MERRILL LYNCH	0	4,910,938	5,000,000	4,953,906	4,953,939	0	3,575	0	3,575	0	4,957,513	0	(46,576)	(46,576)	273,709	08/15/2015
0399999 - Bonds - U.S. Governments						244,422,898	236,354,331	249,936,016	249,599,041	0	(970,296)	0	(970,296)	0	248,628,746	0	(4,205,847)	(4,205,847)	10,916,228	XXX
748148-QR-7	QUEBEC PROVINCE CANADA	F	10/24/2006	CIBC WORLD MARKETS CORP	0	1,500,132	1,200,000	1,503,600	1,491,063	0	(4,904)	0	(4,904)	0	1,486,159	0	13,973	13,973	100,500	09/15/2029
1099999 - Bonds - All Other Governments						1,500,132	1,200,000	1,503,600	1,491,063	0	(4,904)	0	(4,904)	0	1,486,159	0	13,973	13,973	100,500	XXX
02R042-61-1	FHLMC GOLD		01/12/2006	BARCLAYS CAPITAL	0	2,330,762	2,500,000	2,330,762	2,330,877	0	183	0	183	0	2,331,060	0	(299)	(299)	0	01/01/2036
02R050-61-4	FHLMC GOLD SINGLE FAMILY 30 YR		01/12/2006	CITIGROUP GLOBAL MARKETS	0	12,485,078	13,000,000	12,485,078	12,485,470	0	482	0	482	0	12,485,953	0	(874)	(874)	0	01/01/2036
02R042-41-3	FHLMC POOL		01/12/2006	MERRILL LYNCH	0	7,245,703	7,500,000	7,245,703	7,246,047	0	721	0	721	0	7,246,768	0	(1,065)	(1,065)	0	01/01/2021
31335H-5A-7	FHLMC POOL # C90841		12/15/2006	PRINCIPAL RECEIPT	0	1,208,590	1,208,590	1,252,212	1,249,550	0	(40,961)	0	(40,961)	0	1,208,590	0	0	0	36,340	05/01/2024
31280C-XW-4	FHLMC POOL # E59693		12/15/2006	PRINCIPAL RECEIPT	0	4,541	4,541	4,584	4,502	0	39	0	39	0	4,541	0	0	0	191	09/01/2009
3128GS-VD-6	FHLMC POOL # E89612		05/23/2006	VARIOUS	0	360,917	355,431	375,591	374,202	0	(2,131)	0	(2,131)	0	372,071	0	(11,154)	(11,154)	11,035	06/01/2017
3128GS-2X-4	FHLMC POOL # E89790		05/23/2006	VARIOUS	0	5,512	5,429	5,737	5,680	0	(28)	0	(28)	0	5,652	0	(139)	(139)	168	05/01/2017
3128GS-3Q-8	FHLMC POOL # E89807		05/23/2006	VARIOUS	0	65,979	65,008	68,695	68,705	0	(496)	0	(496)	0	68,209	0	(2,231)	(2,231)	1,975	05/01/2017
3128GS-5N-3	FHLMC POOL # E89853		05/23/2006	VARIOUS	0	124,544	122,685	129,644	130,183	0	(919)	0	(919)	0	129,264	0	(4,720)	(4,720)	3,798	05/01/2017
3128GT-CB-9	FHLMC POOL # E89966		05/26/2006	VARIOUS	0	241,092	237,765	251,251	246,571	0	(1,621)	0	(1,621)	0	244,950	0	(3,858)	(3,858)	6,831	05/01/2017
3128GU-A9-3	FHLMC POOL # E90032		05/23/2006	VARIOUS	0	160,761	158,642	167,639	167,844	0	(1,914)	0	(1,914)	0	165,930	0	(5,169)	(5,169)	4,566	05/01/2017
3128GU-BF-8	FHLMC POOL # E90038		12/15/2006	PRINCIPAL RECEIPT	0	486,583	479,197	506,377	495,186	0	(2,078)	0	(2,078)	0	493,108	0	(6,525)	(6,525)	14,868	06/01/2017
3128GU-DL-3	FHLMC POOL # E90107		05/23/2006	VARIOUS	0	12,508	12,508	13,043	13,021	0	(513)	0	(513)	0	12,508	0	0	0	425	06/01/2017
3128GU-GE-6	FHLMC POOL # E90197		05/25/2006	VARIOUS	0	153,745	151,542	160,137	159,078	0	(1,176)	0	(1,176)	0	157,902	0	(4,157)	(4,157)	4,596	06/01/2017
3128GU-GH-9	FHLMC POOL # E90200		05/26/2006	VARIOUS	0	91,713	90,425	95,554	95,056	0	(777)	0	(777)	0	94,279	0	(2,566)	(2,566)	2,657	06/01/2017
3128GU-HH-8	FHLMC POOL # E90232		05/26/2006	VARIOUS	0	579,200	571,316	603,721	602,857	0	(6,027)	0	(6,027)	0	596,830	0	(17,630)	(17,630)	17,149	06/01/2017
3128GU-KV-3	FHLMC POOL # E90308		05/23/2006	VARIOUS	0	267,779	264,699	279,713	275,250	0	(3,124)	0	(3,124)	0	272,126	0	(4,347)	(4,347)	6,972	06/01/2017
3128GU-NH-1	FHLMC POOL # E90392		05/23/2006	VARIOUS	0	748,390	739,137	781,060	770,408	0	(7,833)	0	(7,833)	0	762,575	0	(14,185)	(14,185)	19,401	06/01/2017
3128GU-SC-7	FHLMC POOL # E90515		05/23/2006	VARIOUS	0	319,659	314,838	332,695	329,168	0	(1,737)	0	(1,737)	0	327,431	0	(7,772)	(7,772)	9,739	06/01/2017
3128GU-SY-9	FHLMC POOL # E90535		05/26/2006	VARIOUS	0	140,828	138,699	146,566	145,439	0	(683)	0	(683)	0	144,756	0	(3,928)	(3,928)	4,295	07/01/2017
3128GV-CN-8	FHLMC POOL # E90977		05/23/2006	VARIOUS	0	465,385	460,215	486,318	478,831	0	(5,967)	0	(5,967)	0	472,864	0	(7,479)	(7,479)	13,087	07/01/2017
3128GV-PL-8	FHLMC POOL # E91327		05/23/2006	VARIOUS	0	129,295	127,336	134,559	131,596	0	(535)	0	(535)	0	131,061	0	(1,766)	(1,766)	3,947	08/01/2017
3128GV-UL-2	FHLMC POOL # E91487		05/23/2006	VARIOUS	0	495,466	489,002	516,737	502,881	0	(3,074)	0	(3,074)	0	499,807	0	(4,341)	(4,341)	13,399	09/01/2017
3128GW-BS-6	FHLMC POOL # E91849		05/26/2006	VARIOUS	0	241,146	238,226	251,738	247,062	0	(2,360)	0	(2,360)	0	244,702	0	(3,556)	(3,556)	6,626	09/01/2017
3128GW-BT-4	FHLMC POOL # E91850		05/23/2006	VARIOUS	0	51,820	51,037	53,932	53,757	0	(314)	0	(314)	0	53,443	0	(1,623)	(1,623)	1,580	10/01/2017
3128GY-TE-4	FHLMC POOL # E94149		12/15/2006	PRINCIPAL RECEIPT	0	80,819	79,850	84,379	84,679	0	(1,317)	0	(1,317)	0	83,363	0	(2,543)	(2,543)	2,315	09/01/2017
3128H3-VV-0	FHLMC POOL # E96028		12/15/2006	PRINCIPAL RECEIPT	0	588,368	588,368	613,374	601,829	0	(13,461)	0	(13,461)	0	588,368	0	0	0	14,905	02/01/2018
3128H3-2U-4	FHLMC POOL # E96187		12/30/2006	NORTHERN TRUST	0	843,975	843,975	859,008	856,525	0	(12,550)	0	(12,550)	0	843,975	0	0	0	19,515	03/01/2018
3128H3-3N-9	FHLMC POOL # E96205		12/15/2006	PRINCIPAL RECEIPT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	05/01/2018
3128H3-4L-2	FHLMC POOL # E96227		12/15/2006	PRINCIPAL RECEIPT	0	446,977	446,977	452,738	451,908	0	(4,931)	0	(4,931)	0	446,977	0	0	0	10,998	05/01/2018
3128H4-E8-8	FHLMC POOL # E96459		12/15/2006	PRINCIPAL RECEIPT	0	500,688	500,688	504,835	504,360	0	(3,672)	0	(3,672)	0	500,688	0	0	0	12,389	04/01/2018
3128H4-HM-4	FHLMC POOL # E96536		12/15/2006	PRINCIPAL RECEIPT	0	569,504	569,504	576,846	578,455	0	(8,951)	0	(8,951)	0	569,504	0	0	0	15,058	05/01/2018
3128H6-SW-5	FHLMC POOL # E98633		12/15/2006	PRINCIPAL RECEIPT	0	2,609,754	2,609,754	2,656,240	2,656,600	0	(46,846)	0	(46,846)	0	2,609,754	0	0	0	67,339	03/01/2018
3128H7-SB-9	FHLMC POOL # E99514		12/15/2006	PRINCIPAL RECEIPT	0	636,326	636,326	641,596	640,946	0	(4,619)	0	(4,619)	0	636,326	0	0	0	14,621	08/01/2018
3128J3-UB-5	FHLMC POOL # G10578		12/15/2006	PRINCIPAL RECEIPT	0	309,226	309,226	314,396	314,015	0	(4,789)	0	(4,789)	0	309,226	0	0	0	7,505	09/01/2018
3128J3-VS-7	FHLMC POOL # G10636		12/15/2006	PRINCIPAL RECEIPT	0	228,411	228,411	238,172	237,304	0	(8,893)	0	(8,893)	0	228,411	0	0	0	7,001	09/01/2011
3128JK-YR-6	FHLMC POOL # G11524		12/15/2006	PRINCIPAL RECEIPT	0	5,660	5,660	5,902	5,882	0	(222)	0	(222)	0	5,660	0	0	0	147	01/01/2012
31282S-AZ-5	FHLMC POOL # M80924		12/15/2006	VARIOUS	0	77,105	77,105	80,400	80,520	0	(3,415)	0	(3,415)	0	77,105	0	0	0	1,794	08/01/2017
31282V-AT-2	FHLMC POOL # M90918		10/16/2006	VARIOUS	0	4,876,979	4,948,187	5,008,493	4,989,063	0	(14,665)	0	(14,665)	0	4,974,398	0	(97,420)	(97,420)	209,091	06/01/2011
31295W-TG-3	FHLMC POOL #A0-1451		12/15/2006	PRINCIPAL RECEIPT	0	3,008,433	3,109,402	2,999,920	3,012,227	0	38,540	0	38,540	0	3,050,767	0	(42,334)	(42,334)	89,368	05/01/2009
31297A-NG-5	FHLMC POOL #A2-3091		12/15/2006	PRINCIPAL RECEIPT	0	22,077	22,077	22,208	22,109	0	(32)	0	(32)	0	22,077	0	0	0	847	04/01/2010
31297B-AF-9	FHLMC POOL #A2-3606		12/15/2006	PRINCIPAL RECEIPT	0	1,077,983	1,077,983	1,098,182	1,103,404	0	(25,421)	0	(25,421)	0	1,077,983	0	0	0	30,445	05/01/2034
31297P-7C-9	FHLMC POOL #A3-4491		12/15/2006	PRINCIPAL RECEIPT	0	18,639	18,639	17,901	17,901	0	738	0	738	0	18,639	0	0	0	469	06/01/2034
31297R-KB-2	FHLMC POOL #A3-5690		12/15/2006	PRINCIPAL RECEIPT	0	273,104	273,104	246,775	246,775	0	26,329	0	26,329	0	273,104	0	0	0	2,928	04/01/2035
31297S-DH-5	FHLMC POOL #A3-6404		12/15/2006	PRINCIPAL RECEIPT	0	26,652	26,652	24,029	24,029	0	2,624	0	2,624	0	26,652	0	0	0	282	07/01/2035
31297S-RC-1	FHLMC POOL #A3-6783		12/15/2006	PRINCIPAL RECEIPT	0	42,694	42,694	41,003	41,003	0	1,691	0	1,691	0	42,694	0	0	0	856	08/01/2035
31297T-NY-5	FHLMC POOL #A3-7607		12/15/2006	PRINCIPAL RECEIPT	0	146,150	151,178	136,296	136,296	0	6,427	0	6,427	0	142,723	0	3,427	3,427	2,214	08/01/2035
31297V-FT-0	FHLMC POOL #A3-9178		12/15/2006	PRINCIPAL RECEIPT	0	16,035	16,035	15,400	15,400	0	635	0	635	0	16,035	0	0	0	397	09/01/2035
3128K0-QS-5	FHLMC POOL #A4-0465		12/15/2006	PRINCIPAL RECEIPT	0	41,964	41,964	40,302	40,302	0	1,662	0	1,662	0	41,964	0	0	0	1,073	10/01/2035
3128K1-NM-9	FHLMC POOL #A4-1296		12/15/2006	PRINCIPAL RECEIPT	0	33,598	33,598	32,267	32,267	0	1,331	0	1,331	0	33,598	0	0	0	1,044	12/01/2035
						40,813	40,813	39,197	39,197	0	1,617	0	1,617	0	40,813	0	0	0	1,084	12/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3128K1-PD-7	FHLMC POOL #A4-1320		12/15/2006	PRINCIPAL RECEIPT	0	18,018	18,018	17,304	17,304	0	714	0	714	0	18,018	0	0	0	477	01/01/2036
3128K1-VH-1	FHLMC POOL #A4-1516		12/15/2006	PRINCIPAL RECEIPT	0	80,598	80,598	75,142	75,142	0	5,456	0	5,456	0	80,598	0	0	0	2,526	01/01/2036
3128K1-Z4-6	FHLMC POOL #A4-1663		12/15/2006	PRINCIPAL RECEIPT	0	22,054	22,054	21,181	21,181	0	874	0	874	0	22,054	0	0	0	441	01/01/2036
3128K7-A5-7	FHLMC POOL #A4-6328		12/15/2006	PRINCIPAL RECEIPT	0	73,446	73,446	70,537	70,537	0	2,909	0	2,909	0	73,446	0	0	0	2,549	07/01/2035
3128K7-Y9-3	FHLMC POOL #A4-7036		12/15/2006	PRINCIPAL RECEIPT	0	35,508	35,508	33,104	33,104	0	2,404	0	2,404	0	35,508	0	0	0	848	09/01/2035
3128K8-BA-3	FHLMC POOL #A4-7233		12/15/2006	PRINCIPAL RECEIPT	0	614,194	614,194	577,822	577,852	0	36,342	0	36,342	0	614,194	0	0	0	18,404	10/01/2035
3128K8-GM-3	FHLMC POOL #A4-8076		12/15/2006	PRINCIPAL RECEIPT	0	290,896	290,896	279,374	279,374	0	11,522	0	11,522	0	290,896	0	0	0	8,590	01/01/2036
312962-QE-6	FHLMC POOL #B1-0453		12/15/2006	PRINCIPAL RECEIPT	0	478,453	478,453	479,051	478,880	0	(427)	0	(427)	0	478,453	0	0	0	11,868	10/01/2018
312962-WC-3	FHLMC POOL #B1-0643		12/15/2006	PRINCIPAL RECEIPT	0	768,049	768,049	780,841	779,757	0	(11,709)	0	(11,709)	0	768,049	0	0	0	19,185	11/01/2018
312963-KW-0	FHLMC POOL #B1-1209		12/15/2006	PRINCIPAL RECEIPT	0	476,402	476,402	488,387	485,979	0	(9,577)	0	(9,577)	0	476,402	0	0	0	14,073	12/01/2018
312964-G8-6	FHLMC POOL #B1-2023		12/01/2006	VARIOUS	0	597,293	595,830	597,921	598,021	0	(345)	0	(345)	0	597,675	0	(383)	(383)	27,496	01/01/2019
312972-CY-6	FHLMC POOL #B1-9087		01/19/2006	VARIOUS	0	4,638,947	4,753,180	4,732,013	4,733,049	0	465	0	465	0	4,733,513	0	(94,566)	(94,566)	31,363	04/01/2020
31292G-UK-0	FHLMC POOL #C0-0586		12/15/2006	PRINCIPAL RECEIPT	0	9,622	9,622	10,030	11,042	0	(1,420)	0	(1,420)	0	9,622	0	0	0	377	02/01/2028
31294J-G8-5	FHLMC POOL #E0-0223		12/15/2006	PRINCIPAL RECEIPT	0	7,987	7,987	8,328	8,252	0	(264)	0	(264)	0	7,987	0	0	0	235	05/01/2008
31294K-JC-0	FHLMC POOL #E0-1159		05/26/2006	VARIOUS	0	138,097	136,131	143,852	142,680	0	(1,050)	0	(1,050)	0	141,630	0	(3,533)	(3,533)	4,083	06/01/2017
31294K-J5-5	FHLMC POOL #E0-1184		12/15/2006	PRINCIPAL RECEIPT	0	63,002	63,002	65,739	65,766	0	(2,764)	0	(2,764)	0	63,002	0	0	0	1,748	08/01/2017
31294K-J6-3	FHLMC POOL #E0-1185		05/23/2006	VARIOUS	0	504,562	497,907	526,148	521,869	0	(5,061)	0	(5,061)	0	516,808	0	(12,247)	(12,247)	14,371	07/01/2017
31294K-KS-3	FHLMC POOL #E0-1205		11/30/2006	VARIOUS	0	657,949	648,390	685,166	676,336	0	(4,080)	0	(4,080)	0	672,256	0	(14,307)	(14,307)	19,603	08/01/2017
31294K-SG-1	FHLMC POOL #E0-1419		12/01/2006	VARIOUS	0	3,282,393	3,208,360	3,344,715	3,298,835	0	30,721	0	30,721	0	3,329,556	0	(47,164)	(47,164)	161,486	05/01/2018
31283H-4W-2	FHLMC POOL #G0-1737		12/15/2006	PRINCIPAL RECEIPT	0	41,897	41,897	40,238	40,238	0	1,660	0	1,660	0	41,897	0	0	0	1,017	12/01/2034
3128LX-C3-2	FHLMC POOL #G0-1890		12/15/2006	PRINCIPAL RECEIPT	0	738,505	738,505	694,447	694,429	0	44,076	0	44,076	0	738,505	0	0	0	17,273	10/01/2035
3128LX-EP-1	FHLMC POOL #G0-1942		12/15/2006	PRINCIPAL RECEIPT	0	35,657	35,657	34,244	34,244	0	1,412	0	1,412	0	35,657	0	0	0	955	11/01/2035
3128LX-HW-3	FHLMC POOL #G0-2045		12/15/2006	PRINCIPAL RECEIPT	0	197,120	197,120	184,546	184,546	0	12,574	0	12,574	0	197,120	0	0	0	4,041	10/01/2035
3128LX-JF-8	FHLMC POOL #G0-2062		12/15/2006	PRINCIPAL RECEIPT	0	479,017	479,017	453,307	453,307	0	25,710	0	25,710	0	479,017	0	0	0	9,949	01/01/2036
3128LX-PX-2	FHLMC POOL #G0-2238		12/15/2006	PRINCIPAL RECEIPT	0	144,993	144,993	133,937	133,937	0	11,056	0	11,056	0	144,993	0	0	0	1,267	03/01/2036
31283K-4D-7	FHLMC POOL #G1-1720		12/15/2006	PRINCIPAL RECEIPT	0	891,916	891,916	880,349	880,507	0	11,409	0	11,409	0	891,916	0	0	0	21,095	08/01/2020
3128M1-JG-5	FHLMC POOL #G1-2163		12/15/2006	PRINCIPAL RECEIPT	0	391,524	391,524	397,703	397,703	0	(6,179)	0	(6,179)	0	391,524	0	0	0	7,807	09/01/2019
3128M1-JJ-9	FHLMC POOL #G1-2165		12/15/2006	PRINCIPAL RECEIPT	0	281,615	281,615	286,059	286,059	0	(4,444)	0	(4,444)	0	281,615	0	0	0	5,434	01/01/2019
3128MM-B5-1	FHLMC POOL #G1-8059		01/19/2006	VARIOUS	0	9,301,479	9,529,523	9,484,853	9,486,915	0	1,002	0	1,002	0	9,487,917	0	(186,438)	(186,438)	62,763	06/01/2020
3128MM-CE-1	FHLMC POOL #G1-8068		03/05/2006	NORTHERN TRUST	0	0	78,866	77,707	77,762	0	9	0	9	0	77,770	0	(77,770)	(77,770)	0	08/01/2020
3128MM-CP-6	FHLMC POOL #G1-8077		12/15/2006	PRINCIPAL RECEIPT	0	194,553	194,553	190,814	190,855	0	3,698	0	3,698	0	194,553	0	0	0	4,972	10/01/2020
3128MM-C3-5	FHLMC POOL #G1-8089		12/15/2006	PRINCIPAL RECEIPT	0	85,258	85,258	83,939	83,939	0	1,319	0	1,319	0	85,258	0	0	0	2,141	12/01/2020
3128PB-XL-3	FHLMC POOL #J0-0683		12/15/2006	PRINCIPAL RECEIPT	0	98,737	98,737	97,210	97,210	0	1,527	0	1,527	0	98,737	0	0	0	2,247	12/01/2020
3128PB-XM-1	FHLMC POOL #J0-0684		12/15/2006	PRINCIPAL RECEIPT	0	74,556	74,556	73,402	73,402	0	1,153	0	1,153	0	74,556	0	0	0	1,704	12/01/2020
3128PB-YN-8	FHLMC POOL #J0-0717		12/15/2006	PRINCIPAL RECEIPT	0	82,901	82,901	81,619	81,619	0	1,282	0	1,282	0	82,901	0	0	0	2,108	12/01/2020
3128PB-4P-6	FHLMC POOL #J0-0830		12/15/2006	PRINCIPAL RECEIPT	0	122,031	122,031	120,143	120,143	0	1,888	0	1,888	0	122,031	0	0	0	2,600	01/01/2021
3128PB-7H-1	FHLMC POOL #J0-0896		12/15/2006	PRINCIPAL RECEIPT	0	87,301	87,301	85,950	85,950	0	1,350	0	1,350	0	87,301	0	0	0	2,203	01/01/2021
3128PC-C3-4	FHLMC POOL #J0-0990		12/15/2006	PRINCIPAL RECEIPT	0	631,834	631,834	610,411	610,411	0	21,423	0	21,423	0	631,834	0	0	0	14,551	01/01/2021
3128PC-DY-5	FHLMC POOL #J0-1019		12/15/2006	PRINCIPAL RECEIPT	0	39,849	39,849	39,233	39,233	0	616	0	616	0	39,849	0	0	0	858	01/01/2021
3128PD-ZQ-6	FHLMC POOL #J0-2551		03/16/2006	VARIOUS	0	21,743,209	22,667,405	22,231,766	22,236,276	0	21,084	0	21,084	0	22,257,360	0	(514,151)	(514,151)	294,633	09/01/2020
3128PE-B5-6	FHLMC POOL #J0-2760		12/15/2006	PRINCIPAL RECEIPT	0	128,407	128,407	126,421	126,421	0	1,986	0	1,986	0	128,407	0	0	0	3,633	12/01/2020
02R050-41-6	FHLMC POOL#		01/12/2006	BARCLAYS CAPITAL	0	7,383,984	7,500,000	7,383,984	7,384,161	0	272	0	272	0	7,384,433	0	(449)	(449)	0	01/01/2021
31393V-L5-8	FHLMC REMIC SERIES 2635 CL - DG		12/15/2006	PRINCIPAL RECEIPT	0	384,849	384,849	383,406	383,550	0	1,299	0	1,299	0	384,849	0	0	0	8,689	01/15/2018
31394J-ZL-4	FHLMC REMIC SERIES 2685 CL - MF		12/15/2006	PRINCIPAL RECEIPT	0	131,988	131,988	132,236	132,139	0	(151)	0	(151)	0	131,988	0	0	0	2,744	03/15/2017
31394N-6S-4	FHLMC REMIC SERIES 2708 CL - M		12/15/2006	PRINCIPAL RECEIPT	0	239,384	239,384	241,357	240,757	0	(1,373)	0	(1,373)	0	239,384	0	0	0	4,954	10/15/2016
31395P-ZE-5	FHLMC REMIC SERIES 2949		12/15/2006	PRINCIPAL RECEIPT	0	1,038,691	1,038,691	1,034,958	1,035,296	0	3,394	0	3,394	0	1,038,691	0	0	0	26,208	03/15/2025
31360H-UU-3	FNMA POOL #006895		12/26/2006	PRINCIPAL RECEIPT	0	38,234	38,234	40,122	38,688	0	(454)	0	(454)	0	38,234	0	0	0	1,599	02/01/2009
31360K-DS-0	FNMA POOL #008213		12/26/2006	PRINCIPAL RECEIPT	0	13,309	13,309	12,020	12,941	0	368	0	368	0	13,309	0	0	0	521	01/01/2008
31362S-4Y-8	FNMA POOL #070139		12/26/2006	PRINCIPAL RECEIPT	0	5,113	5,113	4,905	5,042	0	71	0	71	0	5,113	0	0	0	182	05/01/2010
31368H-SX-2	FNMA POOL #190534		12/26/2006	PRINCIPAL RECEIPT	0	780	780	806	804	0	(24)	0	(24)	0	780	0	0	0	23	12/01/2008
31371A-B7-7	FNMA POOL #245862		12/26/2006	PRINCIPAL RECEIPT	0	14,323	14,323	14,798	14,730	0	(407)	0	(407)	0	14,323	0	0	0	450	02/01/2009
31371H-LU-0	FNMA POOL #252439		12/26/2006	PRINCIPAL RECEIPT	0	66,326	66,326	61,911	58,380	0	7,946	0	7,946	0	66,326	0	0	0	2,108	05/01/2029
31371H-4D-7	FNMA POOL #252920		12/26/2006	PRINCIPAL RECEIPT	0	17,859	17,859	18,650	19,481	0	(1,622)	0	(1,622)	0	17,859	0	0	0	542	12/01/2014
31371K-J2-8	FNMA POOL #254181		12/26/2006	PRINCIPAL RECEIPT	0	38,799	38,799	37,759	37,647	0	1,153	0	1,153	0	38,799	0	0	0	1,038	01/01/2017
31371K-NY-3	FNMA POOL #254307		12/26/2006	PRINCIPAL RECEIPT	0	16,314	16,314	17,027	17,006	0	(692)	0	(692)	0	16,314	0	0	0	511	05/01/2017
31371K-RY-9	FNMA POOL #254403		12/26/2006	PRINCIPAL RECEIPT	0	284,498	284,498	296,944	297,094	0	(12,596)	0	(12,596)	0	284,498	0	0	0	8,153	08/01/2017
31371K-Y5-4	FNMA POOL #254632		12/26/2006	PRINCIPAL RECEIPT	0	147,222	147,222	151,500	150,921	0	(3,700)	0	(3,700)	0	147,222	0	0	0	4,083	02/01/2018
31371K-2R-1	FNMA POOL #254684		12/30/2006	NORTHERN TRUST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/01/2018
31371K-2S-9	FNMA POOL #254685		12/26/2006	PRINCIPAL RECEIPT	0	523,857	523,857	531,387	530,903	0	(7,046)	0	(7,046)	0	523,857	0	0	0	13,183	04/01/2018
31371L-Q3-6	FNMA POOL #255274		12/26/2006	PRINCIPAL RECEIPT	0	40,510	40,510	40,912	40,876	0	(366)	0	(366)	0	40,510	0	0	0	1,000	06/01/2019
31371M-RR-0	FNMA POOL #256196		12/26/2006	PRINCIPAL RECEIPT	0	3,300	3,300	3,236	3,236	0	65	0	65	0	3,300	0	0	0	15	04/01/2036
31371M-TB-3	FNMA POOL #256246		12/26/2006	PRINCIPAL RECEIPT	0	36,431	36,431	36,784	36,784	0	(353)	0	(353)	0	36,431	0	0	0	549	05/01/2021
31371N-U9-6	FNMA POOL #256308		12/26/2006	PRINCIPAL RECEIPT	0	746	746	740	740	0	5	0	5	0	746	0	0	0	9	07/01/2036
31372C-G4-4	FNMA POOL #268519		12/26/2006	PRINCIPAL RECEIPT	0	1,862	1,862	1,923	1,916	0	(54)	0	(54)	0	1,862	0	0	0	57	02/01/2009
31372J-XL-2	FNMA POOL #274383		06/26/2006	PRINCIPAL RECEIPT	0	4,916	4,916	5,079	5,063	0	(147)	0	(147)	0	4,916	0	0	0	125	02/01/2009
31372V-6V-3	FNMA POOL #284484		12/26/2006	PRINCIPAL RECEIPT	0	657	657	679	677	0	(20)	0	(20)	0	657	0	0	0	20	05/01/2009
31373U-NA-1	FNMA POOL #303785		12/26/2006	PRINCIPAL RECEIPT	0	495	495	511	510	0	(16)	0	(16)	0	495	0	0	0	14	03/01/2011
31374F-XD-6	FNMA POOL #313076		12/26/2006	PRINCIPAL RECEIPT	0	141,127	141,127	145,801	145,636	0	(4,510)	0	(4,510)	0	141,127	0	0	0	4,096	08/01/2011

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31374T-G7-8	FNMA POOL #323422		12/26/2006	PRINCIPAL RECEIPT	0	56,706	56,706	56,715	56,909	0	(203)	0	(203)	0	56,706	0	0	0	1,776	11/01/2028
31374T-NC-9	FNMA POOL #323587		12/26/2006	PRINCIPAL RECEIPT	0	751	751	776	775	0	(25)	0	(25)	0	751	0	0	0	23	02/01/2014
31374T-NG-0	FNMA POOL #323591		12/26/2006	PRINCIPAL RECEIPT	0	14,310	14,310	14,035	13,864	0	447	0	447	0	14,310	0	0	0	430	03/01/2029
31374V-UY-8	FNMA POOL #325599		12/30/2006	NORTHERN TRUST	0	0	3	3	3	0	0	0	0	0	3	0	(3)	(3)	0	09/01/2010
31376K-A2-2	FNMA POOL #357425		12/26/2006	PRINCIPAL RECEIPT	0	261,528	261,528	239,177	239,177	0	22,350	0	22,350	0	261,528	0	0	0	2,470	09/01/2033
31376K-C7-9	FNMA POOL #357494		12/26/2006	PRINCIPAL RECEIPT	0	186,095	186,095	187,941	187,795	0	(1,700)	0	(1,700)	0	186,095	0	0	0	5,483	01/01/2019
31376K-LZ-7	FNMA POOL #357744		12/26/2006	PRINCIPAL RECEIPT	0	1,027,140	1,027,140	1,014,039	1,014,219	0	12,920	0	12,920	0	1,027,140	0	0	0	26,272	04/01/2020
31377H-TS-1	FNMA POOL #377761		12/26/2006	PRINCIPAL RECEIPT	0	3,800	3,800	3,920	3,900	0	(100)	0	(100)	0	3,800	0	0	0	31	04/01/2012
31377P-UX-0	FNMA POOL #383198		12/26/2006	PRINCIPAL RECEIPT	0	29,121	29,121	32,327	31,361	0	(2,241)	0	(2,241)	0	29,121	0	0	0	957	11/01/2015
31377Q-TA-0	FNMA POOL #384045		12/26/2006	PRINCIPAL RECEIPT	0	30,374	30,374	33,827	32,326	0	(1,952)	0	(1,952)	0	30,374	0	0	0	1,007	08/01/2011
31379Y-XZ-1	FNMA POOL #433696		12/26/2006	PRINCIPAL RECEIPT	0	76,186	76,186	76,710	77,279	0	(1,093)	0	(1,093)	0	76,186	0	0	0	1,604	11/01/2028
31380B-DM-9	FNMA POOL #434908		12/26/2006	PRINCIPAL RECEIPT	0	26,027	26,027	26,031	26,118	0	(91)	0	(91)	0	26,027	0	0	0	905	09/01/2028
31380H-G5-0	FNMA POOL #440420		12/26/2006	PRINCIPAL RECEIPT	0	14,042	14,042	14,178	14,178	0	(136)	0	(136)	0	14,042	0	0	0	271	05/01/2008
31382P-D5-3	FNMA POOL #488024		12/26/2006	PRINCIPAL RECEIPT	0	1,416	1,416	1,463	1,459	0	(43)	0	(43)	0	1,416	0	0	0	44	03/01/2014
31383B-ZG-5	FNMA POOL #498543		12/26/2006	PRINCIPAL RECEIPT	0	157	157	162	162	0	(5)	0	(5)	0	157	0	0	0	5	05/01/2014
31383D-UR-2	FNMA POOL #500192		12/26/2006	PRINCIPAL RECEIPT	0	207,032	207,032	213,890	213,542	0	(6,510)	0	(6,510)	0	207,032	0	0	0	8,203	05/01/2014
31383J-S9-2	FNMA POOL #504644		12/26/2006	PRINCIPAL RECEIPT	0	95,800	95,800	98,973	98,875	0	(3,075)	0	(3,075)	0	95,800	0	0	0	2,872	07/01/2014
31384D-A8-5	FNMA POOL #520331		12/26/2006	PRINCIPAL RECEIPT	0	2,501	2,501	2,611	2,780	0	(279)	0	(279)	0	2,501	0	0	0	86	10/01/2014
31384L-QH-0	FNMA POOL #527056		12/26/2006	PRINCIPAL RECEIPT	0	8,078	8,078	8,435	8,881	0	(803)	0	(803)	0	8,078	0	0	0	307	04/01/2015
31384Y-SY-9	FNMA POOL #535235		12/26/2006	PRINCIPAL RECEIPT	0	8,275	8,275	8,642	8,588	0	(313)	0	(313)	0	8,275	0	0	0	282	12/01/2011
31385H-UH-3	FNMA POOL #545184		12/26/2006	PRINCIPAL RECEIPT	0	1,738,896	1,738,896	1,944,032	1,854,203	0	(115,307)	0	(115,307)	0	1,738,896	0	0	0	90,560	07/01/2011
31385W-SA-8	FNMA POOL #555013		12/26/2006	PRINCIPAL RECEIPT	0	44,953	44,953	46,260	46,182	0	(1,229)	0	(1,229)	0	44,953	0	0	0	1,217	11/01/2017
31385W-TP-4	FNMA POOL #555058		12/26/2006	PRINCIPAL RECEIPT	0	308,304	308,304	313,639	312,269	0	(3,965)	0	(3,965)	0	308,304	0	0	0	5,211	12/01/2012
31385W-UQ-0	FNMA POOL #555091		12/26/2006	PRINCIPAL RECEIPT	0	143,700	143,700	147,876	147,568	0	(3,868)	0	(3,868)	0	143,700	0	0	0	4,067	12/01/2017
31385W-VF-3	FNMA POOL #555114		12/26/2006	PRINCIPAL RECEIPT	0	145,732	145,732	149,967	149,612	0	(3,881)	0	(3,881)	0	145,732	0	0	0	3,913	12/01/2017
31385W-VY-2	FNMA POOL #555131		12/26/2006	PRINCIPAL RECEIPT	0	74,732	74,732	76,407	75,773	0	(1,042)	0	(1,042)	0	74,732	0	0	0	1,918	01/01/2013
31385W-Z5-1	FNMA POOL #555264		12/26/2006	PRINCIPAL RECEIPT	0	60,980	60,980	62,897	62,203	0	(1,223)	0	(1,223)	0	60,980	0	0	0	1,860	02/01/2013
31385X-AP-2	FNMA POOL #555414		12/26/2006	PRINCIPAL RECEIPT	0	48,541	48,541	49,259	49,013	0	(472)	0	(472)	0	48,541	0	0	0	1,176	04/01/2013
31385X-EC-7	FNMA POOL #555531		12/26/2006	PRINCIPAL RECEIPT	0	6,984	6,984	7,228	7,280	0	(295)	0	(295)	0	6,984	0	0	0	188	06/01/2033
31385X-F8-5	FNMA POOL #555591		12/26/2006	PRINCIPAL RECEIPT	0	536,497	536,497	555,233	559,744	0	(23,247)	0	(23,247)	0	536,497	0	0	0	14,542	07/01/2033
31385X-F9-3	FNMA POOL #555592		12/26/2006	PRINCIPAL RECEIPT	0	6,441	6,441	6,666	6,718	0	(277)	0	(277)	0	6,441	0	0	0	174	07/01/2033
31385X-GA-9	FNMA POOL #555593		11/30/2006	Fractional Shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/01/2018
31386S-JJ-7	FNMA POOL #571865		12/26/2006	PRINCIPAL RECEIPT	0	1,379	1,379	1,392	1,392	0	(13)	0	(13)	0	1,379	0	0	0	25	02/01/2009
31386Y-4P-6	FNMA POOL #577830		12/26/2006	PRINCIPAL RECEIPT	0	139,980	139,980	144,048	144,373	0	(4,393)	0	(4,393)	0	139,980	0	0	0	4,616	04/01/2016
31388A-LH-5	FNMA POOL #598928		11/30/2006	Fractional Shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	01/01/2017
31388C-5G-1	FNMA POOL #601247		12/26/2006	PRINCIPAL RECEIPT	0	11,947	11,947	11,627	11,626	0	321	0	321	0	11,947	0	0	0	316	12/01/2016
31388H-CH-0	FNMA POOL #604972		12/26/2006	PRINCIPAL RECEIPT	0	29,703	29,703	28,907	28,609	0	1,094	0	1,094	0	29,703	0	0	0	861	12/01/2016
31388R-XE-2	FNMA POOL #612777		12/26/2006	PRINCIPAL RECEIPT	0	29,481	29,481	28,691	28,552	0	929	0	929	0	29,481	0	0	0	768	12/01/2016
31388U-F5-4	FNMA POOL #614988		12/26/2006	PRINCIPAL RECEIPT	0	43,391	43,391	44,652	44,435	0	(1,044)	0	(1,044)	0	43,391	0	0	0	1,125	01/01/2017
31388X-UN-2	FNMA POOL #618089		12/26/2006	PRINCIPAL RECEIPT	0	11,518	11,518	11,209	11,215	0	303	0	303	0	11,518	0	0	0	234	12/01/2016
31389A-5M-1	FNMA POOL #620152		12/26/2006	PRINCIPAL RECEIPT	0	11,285	11,285	10,982	10,988	0	297	0	297	0	11,285	0	0	0	306	12/01/2016
31389D-U7-0	FNMA POOL #622606		12/26/2006	PRINCIPAL RECEIPT	0	250,963	250,963	258,875	257,536	0	(6,572)	0	(6,572)	0	250,963	0	0	0	5,533	12/01/2016
31389E-ZE-8	FNMA POOL #623641		12/26/2006	PRINCIPAL RECEIPT	0	19,627	19,627	20,486	20,924	0	(1,297)	0	(1,297)	0	19,627	0	0	0	117	03/01/2017
31389F-RQ-7	FNMA POOL #624295		12/26/2006	PRINCIPAL RECEIPT	0	26,711	26,711	26,435	26,444	0	266	0	266	0	26,711	0	0	0	839	02/01/2017
31389T-TE-2	FNMA POOL #635149		12/26/2006	PRINCIPAL RECEIPT	0	29,986	29,986	30,857	30,826	0	(841)	0	(841)	0	29,986	0	0	0	850	07/01/2017
31390D-ZC-1	FNMA POOL #643439		12/26/2006	PRINCIPAL RECEIPT	0	1,709	1,709	1,784	1,840	0	(130)	0	(130)	0	1,709	0	0	0	53	06/01/2017
31390M-KX-1	FNMA POOL #650210		12/26/2006	PRINCIPAL RECEIPT	0	147,247	147,247	151,526	150,810	0	(3,563)	0	(3,563)	0	147,247	0	0	0	4,363	02/01/2018
31390Y-K3-7	FNMA POOL #657414		12/26/2006	PRINCIPAL RECEIPT	0	231,356	231,356	239,453	237,730	0	(6,374)	0	(6,374)	0	231,356	0	0	0	6,416	11/01/2017
31391A-XN-4	FNMA POOL #661385		12/26/2006	PRINCIPAL RECEIPT	0	107,087	107,087	110,199	109,820	0	(2,734)	0	(2,734)	0	107,087	0	0	0	3,182	09/01/2017
31391B-V7-9	FNMA POOL #662238		12/26/2006	PRINCIPAL RECEIPT	0	108,462	108,462	109,344	109,014	0	(552)	0	(552)	0	108,462	0	0	0	2,383	12/01/2017
31391N-ZC-8	FNMA POOL #672239		12/26/2006	PRINCIPAL RECEIPT	0	172,889	172,889	174,294	174,065	0	(1,176)	0	(1,176)	0	172,889	0	0	0	4,556	12/01/2017
31391T-XB-9	FNMA POOL #676674		12/26/2006	VARIOUS	0	1,357,624	1,369,950	1,369,717	1,369,660	0	(44)	0	(44)	0	1,369,616	0	(11,993)	(11,993)	63,176	12/01/2017
31391V-LH-4	FNMA POOL #678128		12/26/2006	PRINCIPAL RECEIPT	0	1,151	1,151	1,143	1,143	0	8	0	8	0	1,151	0	0	0	18	01/01/2033
31391X-XD-0	FNMA POOL #678476		12/26/2006	PRINCIPAL RECEIPT	0	7,881	7,881	8,129	8,084	0	(203)	0	(203)	0	7,881	0	0	0	273	01/01/2018
31391X-S7-5	FNMA POOL #680142		12/26/2006	PRINCIPAL RECEIPT	0	302,236	302,236	301,952	301,895	0	341	0	341	0	302,236	0	0	0	8,147	01/01/2018
31391Y-2Y-2	FNMA POOL #681291		12/26/2006	PRINCIPAL RECEIPT	0	62,165	62,165	64,124	64,051	0	(1,887)	0	(1,887)	0	62,165	0	0	0	1,594	02/01/2018
31400D-K4-3	FNMA POOL #684415		12/26/2006	PRINCIPAL RECEIPT	0	49,119	49,119	50,667	50,874	0	(1,755)	0	(1,755)	0	49,119	0	0	0	793	02/01/2018
31400E-GU-8	FNMA POOL #685211		12/26/2006	PRINCIPAL RECEIPT	0	24,685	24,685	25,463	25,430	0	(745)	0	(745)	0	24,685	0	0	0	781	03/01/2018
31400E-MB-2	FNMA POOL #685642		12/26/2006	PRINCIPAL RECEIPT	0	31,320	31,320	32,230	32,223	0	(903)	0	(903)	0	31,320	0	0	0	1,084	02/01/2018
31400F-RV-1	FNMA POOL #686400		12/26/2006	PRINCIPAL RECEIPT	0	48,188	48,188	49,707	49,564	0	(1,376)	0	(1,376)	0	48,188	0	0	0	1,719	03/01/2018
31400J-Y2-9	FNMA POOL #689329		12/26/2006	PRINCIPAL RECEIPT	0	47,285	47,285	48,659	48,504	0	(1,220)	0	(1,220)	0	47,285	0	0	0	1,013	03/01/2018
31400T-MH-7	FNMA POOL #697060		12/30/2006	VARIOUS	0	1,312,710	1,342,135	1,363,105	1,358,513	0	(1,135)	0	(1,135)	0	1,357,378	0	(44,668)	(44,668)	56,964	05/01/2018
31400W-SF-8	FNMA POOL #699918		12/26/2006	PRINCIPAL RECEIPT	0	165,044	165,044	169,840	169,474	0	(4,431)	0	(4,431)	0	165,044	0	0	0	4,161	04/01/2018
31400Y-PP-5	FNMA POOL #701630		12/26/2006	PRINCIPAL RECEIPT	0	44,233	44,233	45,628	45,534	0	(1,301)	0	(1,301)	0	44,233	0	0	0	1,289	02/01/2018
31401A-TT-4	FNMA POOL #702662		12/26/2006	PRINCIPAL RECEIPT	0	64,210	64,210	66,076	65,995	0	(1,785)	0	(1,785)	0	64,210	0	0	0	810	06/01/2018
31401A-TW-7	FNMA POOL #702665		12/26/2006	VARIOUS	0	2,106,664	2,154,658	2,199,435	2,199,926	0	(5,279)	0	(5,279)	0	2,194,647	0	(87,983)	(87,983)	92,640	07/01/2018
31401B-P5-8	FNMA POOL #703444		12/26/2006	PRINCIPAL RECEIPT	0	887,991	887,991	908,526	902,517	0	(14,526)	0	(14,526)	0	887,991	0	0	0	23,644	05/01/2018
31401B-YJ-8	FNMA POOL #703713		11/30/2006	Fractional Shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10/01/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31401E-CF-4	FNMA POOL #705770		12/26/2006	PRINCIPAL RECEIPT	0	94,183	94,183	96,920	97,416	0	(3,233)	0	(3,233)	0	94,183	0	0	0	1,467	04/01/2017
31401G-BN-3	FNMA POOL #707545		12/26/2006	PRINCIPAL RECEIPT	0	26,899	26,899	27,747	27,656	0	(757)	0	(757)	0	26,899	0	0	0	687	03/01/2018
31401W-J3-4	FNMA POOL #720382		12/26/2006	VARIOUS	0	5,443,962	5,567,860	5,707,927	5,645,837	0	21,874	0	21,874	0	5,667,711	0	(223,749)	(223,749)	239,121	06/01/2018
31402B-SF-2	FNMA POOL #724218		12/26/2006	PRINCIPAL RECEIPT	0	68,725	68,725	71,125	71,911	0	(3,186)	0	(3,186)	0	68,725	0	0	0	1,388	07/01/2033
31402C-U6-7	FNMA POOL #725205		12/26/2006	PRINCIPAL RECEIPT	0	433,685	433,685	431,516	431,498	0	2,187	0	2,187	0	433,685	0	0	0	10,873	03/01/2034
31402C-V8-2	FNMA POOL #725239		12/26/2006	PRINCIPAL RECEIPT	0	871,230	871,230	900,089	899,907	0	(28,677)	0	(28,677)	0	871,230	0	0	0	26,068	12/01/2014
31402D-DM-9	FNMA POOL #725608		12/26/2006	PRINCIPAL RECEIPT	0	1,153,265	1,153,265	1,148,142	1,148,203	0	5,062	0	5,062	0	1,153,265	0	0	0	26,356	07/01/2019
31402D-WG-3	FNMA POOL #726169		12/26/2006	PRINCIPAL RECEIPT	0	61,275	61,275	63,415	63,866	0	(2,591)	0	(2,591)	0	61,275	0	0	0	2,118	07/01/2033
31402J-5W-3	FNMA POOL #730861		12/26/2006	PRINCIPAL RECEIPT	0	57,517	57,517	59,526	60,167	0	(2,649)	0	(2,649)	0	57,517	0	0	0	1,657	08/01/2033
31402L-GY-2	FNMA POOL #732015		12/26/2006	PRINCIPAL RECEIPT	0	9,597	9,597	9,932	9,943	0	(347)	0	(347)	0	9,597	0	0	0	305	08/01/2033
31402Q-TR-2	FNMA POOL #735060		12/26/2006	PRINCIPAL RECEIPT	0	1,483	1,483	1,473	1,473	0	11	0	11	0	1,483	0	0	0	14	11/01/2034
31402Q-4B-4	FNMA POOL #735318		12/26/2006	PRINCIPAL RECEIPT	0	1,687,394	1,687,394	1,675,798	1,675,947	0	11,447	0	11,447	0	1,687,394	0	0	0	38,478	11/01/2019
31402R-D6-1	FNMA POOL #735503		12/26/2006	PRINCIPAL RECEIPT	0	924,416	924,416	945,434	946,186	0	(21,770)	0	(21,770)	0	924,416	0	0	0	26,388	04/01/2035
31402U-DL-3	FNMA POOL #738207		12/26/2006	PRINCIPAL RECEIPT	0	1,279,148	1,279,148	1,299,135	1,297,949	0	(18,801)	0	(18,801)	0	1,279,148	0	0	0	32,328	10/01/2018
31403E-H7-5	FNMA POOL #746454		12/26/2006	PRINCIPAL RECEIPT	0	506,987	506,987	514,275	513,476	0	(6,489)	0	(6,489)	0	506,987	0	0	0	13,421	10/01/2018
31403J-ZF-6	FNMA POOL #750542		12/26/2006	PRINCIPAL RECEIPT	0	175,616	175,616	177,359	177,353	0	(1,737)	0	(1,737)	0	175,616	0	0	0	4,607	02/01/2019
31403K-HH-9	FNMA POOL #750932		12/26/2006	PRINCIPAL RECEIPT	0	2,315,869	2,315,869	2,330,705	2,327,855	0	(11,986)	0	(11,986)	0	2,315,869	0	0	0	48,889	10/01/2018
31403K-HJ-5	FNMA POOL #750933		12/26/2006	PRINCIPAL RECEIPT	0	315,933	315,933	318,599	318,438	0	(2,505)	0	(2,505)	0	315,933	0	0	0	7,655	10/01/2018
31403K-JW-4	FNMA POOL #750977		12/26/2006	PRINCIPAL RECEIPT	0	29,476	29,476	27,707	27,707	0	1,769	0	1,769	0	29,476	0	0	0	149	11/01/2033
31403K-UB-7	FNMA POOL #751278		12/26/2006	PRINCIPAL RECEIPT	0	141,549	141,549	142,954	142,938	0	(1,389)	0	(1,389)	0	141,549	0	0	0	4,013	03/01/2019
31403L-KM-2	FNMA POOL #751900		12/26/2006	PRINCIPAL RECEIPT	0	41,491	41,491	41,903	41,899	0	(408)	0	(408)	0	41,491	0	0	0	1,020	01/01/2019
31403L-NL-1	FNMA POOL #751995		12/26/2006	PRINCIPAL RECEIPT	0	175,046	175,046	176,783	176,546	0	(1,500)	0	(1,500)	0	175,046	0	0	0	5,501	05/01/2019
31403W-CA-3	FNMA POOL #759765		12/26/2006	PRINCIPAL RECEIPT	0	213,144	213,144	215,258	215,183	0	(2,040)	0	(2,040)	0	213,144	0	0	0	4,835	02/01/2019
31403X-TZ-8	FNMA POOL #761168		12/26/2006	PRINCIPAL RECEIPT	0	34,253	34,253	34,593	34,530	0	(277)	0	(277)	0	34,253	0	0	0	934	04/01/2019
31403X-Z6-5	FNMA POOL #761365		12/26/2006	PRINCIPAL RECEIPT	0	228,719	228,719	230,988	230,916	0	(2,197)	0	(2,197)	0	228,719	0	0	0	4,959	01/01/2019
31403X-3T-0	FNMA POOL #761410		12/26/2006	PRINCIPAL RECEIPT	0	82,201	82,201	83,017	82,947	0	(746)	0	(746)	0	82,201	0	0	0	2,057	05/01/2019
31403Y-SR-0	FNMA POOL #762356		12/26/2006	PRINCIPAL RECEIPT	0	247,532	247,532	249,988	249,619	0	(2,088)	0	(2,088)	0	247,532	0	0	0	5,640	05/01/2019
31404A-GS-8	FNMA POOL #763281		12/26/2006	PRINCIPAL RECEIPT	0	120,825	120,825	122,024	121,885	0	(1,060)	0	(1,060)	0	120,825	0	0	0	3,143	03/01/2019
31404D-TD-0	FNMA POOL #765648		12/26/2006	VARIOUS	0	706,676	721,116	712,001	711,603	0	1,842	0	1,842	0	713,446	0	(6,770)	(6,770)	29,408	01/01/2019
31404E-L4-6	FNMA POOL #766347		12/26/2006	PRINCIPAL RECEIPT	0	42,989	42,989	43,415	43,422	0	(433)	0	(433)	0	42,989	0	0	0	1,085	03/01/2019
31404E-SG-2	FNMA POOL #766519		12/26/2006	PRINCIPAL RECEIPT	0	178,958	178,958	180,244	179,887	0	(929)	0	(929)	0	178,958	0	0	0	4,252	03/01/2019
31404F-VF-7	FNMA POOL #767514		12/26/2006	PRINCIPAL RECEIPT	0	327	327	324	324	0	2	0	2	0	327	0	0	0	3	04/01/2034
31404F-YM-9	FNMA POOL #767616		12/26/2006	PRINCIPAL RECEIPT	0	53,208	53,208	53,736	53,739	0	(530)	0	(530)	0	53,208	0	0	0	1,041	02/01/2019
31404G-RY-5	FNMA POOL #768300		12/26/2006	PRINCIPAL RECEIPT	0	164,527	164,527	166,159	166,057	0	(1,530)	0	(1,530)	0	164,527	0	0	0	4,566	02/01/2019
31404J-3K-9	FNMA POOL #770402		12/26/2006	PRINCIPAL RECEIPT	0	101,754	101,754	102,764	102,784	0	(1,030)	0	(1,030)	0	101,754	0	0	0	2,992	04/01/2019
31404L-X5-4	FNMA POOL #772100		12/26/2006	PRINCIPAL RECEIPT	0	220,481	220,481	201,284	201,284	0	19,197	0	19,197	0	220,481	0	0	0	2,815	10/01/2033
31404N-RV-0	FNMA POOL #773700		12/26/2006	PRINCIPAL RECEIPT	0	175,882	175,882	177,627	177,723	0	(1,841)	0	(1,841)	0	175,882	0	0	0	4,055	04/01/2019
31404P-LR-0	FNMA POOL #774436		12/26/2006	PRINCIPAL RECEIPT	0	127,322	127,322	128,585	128,712	0	(1,390)	0	(1,390)	0	127,322	0	0	0	2,226	04/01/2019
31404P-PX-3	FNMA POOL #774538		12/26/2006	PRINCIPAL RECEIPT	0	124,386	124,386	125,620	125,593	0	(1,207)	0	(1,207)	0	124,386	0	0	0	3,623	04/01/2019
31404Q-YZ-6	FNMA POOL #775728		12/26/2006	PRINCIPAL RECEIPT	0	249,158	249,158	251,630	251,425	0	(2,267)	0	(2,267)	0	249,158	0	0	0	5,554	05/01/2019
31404S-TP-0	FNMA POOL #777358		12/26/2006	PRINCIPAL RECEIPT	0	637,694	637,694	632,014	632,093	0	5,601	0	5,601	0	637,694	0	0	0	15,189	05/01/2019
31404T-WC-3	FNMA POOL #778343		12/26/2006	PRINCIPAL RECEIPT	0	120,780	120,780	121,978	121,840	0	(1,060)	0	(1,060)	0	120,780	0	0	0	2,598	06/01/2019
31404U-FC-9	FNMA POOL #778763		12/26/2006	PRINCIPAL RECEIPT	0	45,819	45,819	46,274	46,213	0	(394)	0	(394)	0	45,819	0	0	0	1,420	06/01/2019
31404V-XK-9	FNMA POOL #780182		12/26/2006	PRINCIPAL RECEIPT	0	43,966	43,966	44,402	44,376	0	(410)	0	(410)	0	43,966	0	0	0	1,176	04/01/2019
31404Y-ZG-6	FNMA POOL #780243		12/26/2006	PRINCIPAL RECEIPT	0	150,949	150,949	155,707	155,115	0	(4,167)	0	(4,167)	0	150,949	0	0	0	2,709	05/01/2019
31404W-BE-5	FNMA POOL #780437		12/26/2006	PRINCIPAL RECEIPT	0	201,490	201,490	203,536	203,207	0	(1,717)	0	(1,717)	0	201,490	0	0	0	5,430	06/01/2019
31404W-TX-4	FNMA POOL #780966		12/26/2006	PRINCIPAL RECEIPT	0	262,079	262,079	264,679	264,255	0	(2,177)	0	(2,177)	0	262,079	0	0	0	6,821	05/01/2019
31405A-YK-3	FNMA POOL #783814		12/26/2006	PRINCIPAL RECEIPT	0	366,271	366,271	355,626	355,892	0	10,379	0	10,379	0	366,271	0	0	0	9,189	07/01/2034
31405E-2Y-0	FNMA POOL #787491		12/26/2006	PRINCIPAL RECEIPT	0	698,163	698,163	696,199	696,170	0	1,992	0	1,992	0	698,163	0	0	0	12,321	06/01/2019
31405F-JY-9	FNMA POOL #787879		12/26/2006	PRINCIPAL RECEIPT	0	113,442	113,442	114,604	114,331	0	(889)	0	(889)	0	113,442	0	0	0	2,591	07/01/2019
31405H-RY-6	FNMA POOL #789903		12/26/2006	PRINCIPAL RECEIPT	0	44,702	44,702	45,156	45,136	0	(435)	0	(435)	0	44,702	0	0	0	1,174	07/01/2019
31405M-DP-9	FNMA POOL #793110		12/26/2006	PRINCIPAL RECEIPT	0	1,714	1,714	1,702	1,702	0	12	0	12	0	1,714	0	0	0	9	08/01/2034
31405S-FS-8	FNMA POOL #797677		12/26/2006	PRINCIPAL RECEIPT	0	618,154	618,154	577,974	578,006	0	40,148	0	40,148	0	618,154	0	0	0	16,571	10/01/2035
31405U-DJ-5	FNMA POOL #799405		12/26/2006	PRINCIPAL RECEIPT	0	43,488	43,488	44,859	44,972	0	(1,484)	0	(1,484)	0	43,488	0	0	0	1,082	10/01/2019
31405Y-F3-6	FNMA POOL #800386		12/26/2006	PRINCIPAL RECEIPT	0	883,753	883,753	876,711	876,771	0	6,983	0	6,983	0	883,753	0	0	0	20,263	12/01/2034
31407F-KK-5	FNMA POOL #829298		12/26/2006	PRINCIPAL RECEIPT	0	606,827	606,827	569,990	569,888	0	36,938	0	36,938	0	606,827	0	0	0	15,710	09/01/2035
31407N-QC-0	FNMA POOL #835751		12/26/2006	PRINCIPAL RECEIPT	0	637,636	637,636	598,880	598,773	0	38,864	0	38,864	0	637,636	0	0	0	16,879	08/01/2035
31407R-BP-8	FNMA POOL #838046		12/26/2006	PRINCIPAL RECEIPT	0	478,159	478,159	449,133	449,053	0	29,106	0	29,106	0	478,159	0	0	0	14,290	09/01/2035
31407S-H8-8	FNMA POOL #839155		12/26/2006	PRINCIPAL RECEIPT	0	1,065	1,065	1,057	1,057	0	8	0	8	0	1,065	0	0	0	10	11/01/2035
31407U-DP-9	FNMA POOL #840810		12/26/2006	PRINCIPAL RECEIPT	0	5,393	5,393	5,355	5,355	0	39	0	39	0	5,393	0	0	0	54	11/01/2035
31409B-ER-4	FNMA POOL #866044		12/26/2006	PRINCIPAL RECEIPT	0	277	277	271	271	0	5	0	5	0	277	0	0	0	1	03/01/2036
31409E-KZ-3	FNMA POOL #868912		12/26/2006	PRINCIPAL RECEIPT	0	33,544	33,544	33,869	33,869	0	(325)	0	(325)	0	33,544	0	0	0	541	04/01/2021
31409E-RG-8	FNMA POOL #869087		12/26/2006	PRINCIPAL RECEIPT	0	3,671	3,671	3,599	3,599	0	72	0	72	0	3,671	0	0	0	17	05/01/2036
31409G-KU-9	FNMA POOL #870707		12/26/2006	PRINCIPAL RECEIPT	0	58,917	58,917	57,158	57,158	0	1,758	0	1,758	0	58,917	0	0	0	472	08/01/2036
31409H-YE-8	FNMA POOL #872009		12/26/2006	PRINCIPAL RECEIPT	0	13,317	13,317	13,056	13,056	0	261	0	261	0	13,317	0	0	0	61	03/01/2036
31409T-QU-5	FNMA POOL #878067		12/26/2006	PRINCIPAL RECEIPT	0	204	204	200	200	0	4	0	4	0	204	0	0	0	1	03/01/2036
31409U-C4-5	FNMA POOL #878591		12/26/2006	PRINCIPAL RECEIPT	0	28	28	28	28	0	1	0	1	0	28	0	0	0	0	03/01/2036
31409U-U6-0	FNMA POOL #879105		12/26/2006	PRINCIPAL RECEIPT	0	34	34	34	34	0	1	0	1	0	34	0	0	0	0	05/01/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31409U-X3-4	FNMA POOL #879198		12/26/2006	PRINCIPAL RECEIPT	0	18,469	18,469	18,108	18,108	0	361	0	361	0	18,469	0	0	0	85	11/01/2035
31409U-3L-7	FNMA POOL #879303		12/26/2006	PRINCIPAL RECEIPT	0	7,791	7,791	7,639	7,639	0	152	0	152	0	7,791	0	0	0	36	04/01/2036
31409W-AC-5	FNMA POOL #880303		12/26/2006	PRINCIPAL RECEIPT	0	406	406	398	398	0	8	0	8	0	406	0	0	0	2	04/01/2036
31409W-F6-3	FNMA POOL #880489		12/26/2006	PRINCIPAL RECEIPT	0	502	502	492	492	0	10	0	10	0	502	0	0	0	2	07/01/2036
31409W-LF-6	FNMA POOL #880626		12/26/2006	PRINCIPAL RECEIPT	0	2,062	2,062	2,021	2,021	0	40	0	40	0	2,062	0	0	0	9	04/01/2036
31409X-NF-2	FNMA POOL #881590		12/26/2006	PRINCIPAL RECEIPT	0	21,057	21,057	20,907	20,907	0	151	0	151	0	21,057	0	0	0	339	06/01/2036
31409X-UU-1	FNMA POOL #881795		12/26/2006	PRINCIPAL RECEIPT	0	984	984	964	964	0	19	0	19	0	984	0	0	0	5	04/01/2036
31409Y-SS-7	FNMA POOL #882629		12/26/2006	PRINCIPAL RECEIPT	0	24,714	24,714	24,953	24,953	0	(239)	0	(239)	0	24,714	0	0	0	462	04/01/2021
31410B-AE-4	FNMA POOL #883905		12/26/2006	PRINCIPAL RECEIPT	0	1,577	1,577	1,546	1,546	0	31	0	31	0	1,577	0	0	0	7	05/01/2036
31410C-FV-9	FNMA POOL #884980		12/26/2006	PRINCIPAL RECEIPT	0	9,954	9,954	9,882	9,882	0	71	0	71	0	9,954	0	0	0	176	06/01/2036
31410C-GX-4	FNMA POOL #885014		12/26/2006	PRINCIPAL RECEIPT	0	590	590	579	579	0	12	0	12	0	590	0	0	0	3	05/01/2036
31410C-LT-7	FNMA POOL #885138		12/26/2006	PRINCIPAL RECEIPT	0	706	706	701	701	0	5	0	5	0	706	0	0	0	5	06/01/2036
31410C-Q2-1	FNMA POOL #885273		12/26/2006	PRINCIPAL RECEIPT	0	9,571	9,571	9,503	9,503	0	68	0	68	0	9,571	0	0	0	114	06/01/2036
31410C-R4-6	FNMA POOL #885307		12/26/2006	PRINCIPAL RECEIPT	0	27,709	27,709	27,511	27,511	0	198	0	198	0	27,709	0	0	0	369	06/01/2036
31410C-Y2-2	FNMA POOL #885529		12/26/2006	PRINCIPAL RECEIPT	0	2,340	2,340	2,294	2,294	0	46	0	46	0	2,340	0	0	0	11	08/01/2036
31410F-LM-5	FNMA POOL #887832		12/26/2006	PRINCIPAL RECEIPT	0	30,178	30,178	29,587	29,587	0	591	0	591	0	30,178	0	0	0	138	09/01/2036
31410M-UY-4	FNMA POOL #891699		12/26/2006	PRINCIPAL RECEIPT	0	38	38	37	37	0	1	0	1	0	38	0	0	0	0	07/01/2036
31410P-NU-3	FNMA POOL #893303		12/26/2006	PRINCIPAL RECEIPT	0	233,020	233,020	235,551	235,551	0	(2,530)	0	(2,530)	0	233,020	0	0	0	2,471	08/01/2036
31410P-WC-3	FNMA POOL #893543		12/26/2006	PRINCIPAL RECEIPT	0	32	32	32	32	0	1	0	1	0	32	0	0	0	0	09/01/2036
31410Q-B4-2	FNMA POOL #893859		12/26/2006	PRINCIPAL RECEIPT	0	635	635	622	622	0	12	0	12	0	635	0	0	0	3	08/01/2036
31410Q-R8-6	FNMA POOL #894311		12/26/2006	PRINCIPAL RECEIPT	0	1,882	1,882	1,845	1,845	0	37	0	37	0	1,882	0	0	0	9	11/01/2036
31410R-6E-4	FNMA POOL #895569		12/26/2006	PRINCIPAL RECEIPT	0	44,086	44,086	44,513	44,513	0	(427)	0	(427)	0	44,086	0	0	0	1,195	05/01/2021
31410S-PC-5	FNMA POOL #896019		12/26/2006	PRINCIPAL RECEIPT	0	19,932	19,932	19,790	19,790	0	142	0	142	0	19,932	0	0	0	247	08/01/2036
31410S-5D-5	FNMA POOL #896444		12/26/2006	PRINCIPAL RECEIPT	0	333	333	327	327	0	7	0	7	0	333	0	0	0	2	09/01/2036
31410T-BR-5	FNMA POOL #896548		12/26/2006	PRINCIPAL RECEIPT	0	29,935	29,935	29,721	29,721	0	214	0	214	0	29,935	0	0	0	370	07/01/2036
31410T-2D-7	FNMA POOL #897283		12/26/2006	PRINCIPAL RECEIPT	0	95	95	94	94	0	1	0	1	0	95	0	0	0	1	08/01/2036
31410X-GE-0	FNMA POOL #900297		12/26/2006	PRINCIPAL RECEIPT	0	3,259	3,259	3,195	3,195	0	64	0	64	0	3,259	0	0	0	15	09/01/2036
31410X-PD-2	FNMA POOL #900520		12/26/2006	PRINCIPAL RECEIPT	0	478	478	469	469	0	9	0	9	0	478	0	0	0	2	11/01/2036
31410Y-XM-1	FNMA POOL #901684		12/26/2006	PRINCIPAL RECEIPT	0	42	42	41	41	0	1	0	1	0	42	0	0	0	0	10/01/2036
31411A-U3-7	FNMA POOL #902502		12/26/2006	PRINCIPAL RECEIPT	0	966	966	947	947	0	19	0	19	0	966	0	0	0	4	11/01/2036
31411A-XP-5	FNMA POOL #902586		12/26/2006	PRINCIPAL RECEIPT	0	49	49	48	48	0	1	0	1	0	49	0	0	0	0	11/01/2036
31411C-ZJ-3	FNMA POOL #904445		12/26/2006	PRINCIPAL RECEIPT	0	29	29	28	28	0	1	0	1	0	29	0	0	0	0	11/01/2036
31411D-DJ-5	FNMA POOL #904705		12/26/2006	PRINCIPAL RECEIPT	0	5,581	5,581	5,472	5,472	0	109	0	109	0	5,581	0	0	0	26	11/01/2036
31411D-T7-4	FNMA POOL #905174		12/26/2006	PRINCIPAL RECEIPT	0	328	328	321	321	0	6	0	6	0	328	0	0	0	2	10/01/2036
31392E-VU-1	FNMA REMIC TRUST 02-88 CL - WZ		04/25/2006	PRINCIPAL RECEIPT	0	848,733	848,733	848,515	846,921	0	1,812	0	1,812	0	848,733	0	0	0	7,115	02/25/2044
31393U-N5-8	FNMA REMIC TRUST 04-7 CL - J		12/26/2006	VARIOUS	0	3,640,553	3,747,965	3,759,970	3,757,068	0	(2,517)	0	(2,517)	0	3,754,552	(113,999)	(113,999)	(113,999)	140,217	07/25/2017
38374L-5Y-3	GNMA REMIC TRUST 2005-21		12/18/2006	PRINCIPAL RECEIPT	0	75,668	75,668	80,633	80,862	0	(5,194)	0	(5,194)	0	75,668	0	0	0	2,728	09/16/2035
38374L-5X-5	GNMA REMIC TRUST 2005-74		12/18/2006	PRINCIPAL RECEIPT	0	595	595	634	634	0	(40)	0	(40)	0	595	0	0	0	21	09/16/2035
38374L-5Z-0	GNMA REMIC TRUST 2005-74		12/18/2006	PRINCIPAL RECEIPT	0	428,714	428,714	456,848	457,851	0	(29,137)	0	(29,137)	0	428,714	0	0	0	14,510	09/16/2035
738435-CD-6	POTTSVILLE PA HOSP AUTH REV BOND		07/03/2006	CALLED	0	550,000	550,000	556,619	553,802	0	(730)	0	(730)	0	553,072	(3,072)	(3,072)	(3,072)	30,250	07/01/2008
3199999 - Bonds - Special Revenues						148,118,866	150,867,556	150,240,910	149,915,111	0	(104,746)	0	(104,746)	0	149,810,365	0	(1,691,499)	(1,691,499)	2,976,895	XXX
010392-DP-0	ALABAMA POWER COMPANY		11/13/2006	BANK OF AMERICA	0	2,029,880	2,000,000	2,218,660	2,125,539	0	(61,229)	0	(61,229)	0	2,064,310	0	(34,430)	(34,430)	160,313	10/01/2007
025537-AA-9	AMERICAN ELECTRIC POWER INC		05/15/2006	MATURITY	0	249,000	249,000	248,903	249,207	0	(207)	0	(207)	0	249,000	0	0	0	7,626	05/15/2006
079860-AK-8	BELLSOUTH CORP		10/24/2006	DEUTSCHE BANK	0	1,506,128	1,600,000	1,616,320	1,616,169	0	(179)	0	(179)	0	1,615,990	(109,862)	(109,862)	(109,862)	91,200	11/15/2034
209111-CV-3	CONSOLIDATED EDISON CO N Y INC		11/13/2006	BANK OF AMERICA	0	2,022,600	2,000,000	2,226,420	2,112,619	0	(50,021)	0	(50,021)	0	2,062,598	(39,998)	(39,998)	(39,998)	123,625	12/01/2007
209111-DE-0	CONSOLIDATED EDISON CO N Y INC		12/01/2006	BOND DIRECT / JEFFRIES	0	2,742,130	2,500,000	3,070,400	2,914,885	0	(82,049)	0	(82,049)	0	2,832,836	(90,706)	(90,706)	(90,706)	222,625	05/01/2010
233331-AD-9	DTE ENERGY CO		06/01/2006	MATURITY	0	450,000	450,000	450,123	450,348	0	(348)	0	(348)	0	450,000	0	0	0	14,513	06/01/2006
264399-ED-4	DUKE ENERGY CORP		12/19/2006	DEUTSCHE BANK	0	1,484,629	1,375,000	1,500,771	1,499,486	0	(1,957)	0	(1,957)	0	1,497,529	(12,900)	(12,900)	(12,900)	105,193	10/15/2032
705220-AF-8	PECO ENERGY BONDS 1999 CL - A6		09/01/2006	PRINCIPAL RECEIPT	0	1,195,020	1,195,020	1,310,880	1,221,981	0	(26,962)	0	(26,962)	0	1,195,020	0	0	0	54,567	03/01/2009
693304-AF-4	PECO ENERGY CO		12/01/2006	BANK OF AMERICA	0	4,883,000	5,000,000	4,956,450	4,976,644	0	(8,937)	0	(8,937)	0	4,985,581	(102,581)	(102,581)	(102,581)	189,583	05/01/2008
718507-BJ-4	PHILLIPS PETROLEUM CO		12/01/2006	BOND DIRECT / JEFFRIES	0	2,575,475	2,500,000	2,806,000	2,694,074	0	(52,384)	0	(52,384)	0	2,641,690	(66,215)	(66,215)	(66,215)	186,380	03/30/2009
743263-AD-7	PROGRESS ENERGY INC		12/06/2006	TENDER OFFER	0	563,713	530,000	584,850	570,186	0	(6,442)	0	(6,442)	0	563,744	(30)	(30)	(30)	48,511	03/01/2011
927804-CE-2	VIRGINIA ELECTRIC & POWER CO		11/13/2006	VARIOUS	0	6,083,175	6,000,000	6,683,940	6,363,778	0	(195,462)	0	(195,462)	0	6,168,315	(85,140)	(85,140)	(85,140)	607,564	07/01/2007
92931B-AA-4	WPS RESOURCES CORP		12/01/2006	GREENWICH CAP MKTS - MBS	0	5,244,450	5,000,000	5,852,450	5,559,932	0	(126,600)	0	(126,600)	0	5,433,332	(188,882)	(188,882)	(188,882)	383,056	11/01/2009
3899999 - Bonds - Public Utilities						31,029,200	30,399,020	33,526,167	32,354,847	0	(594,903)	0	(594,903)	0	31,759,944	0	(730,744)	(730,744)	2,194,756	XXX
00440E-AB-3	ACE INA HOLDINGS INC		08/15/2006	MATURITY	0	1,000,000	1,000,000	1,106,350	1,015,480	0	(15,480)	0	(15,480)	0	1,000,000	0	0	0	83,000	08/15/2006
00873N-AA-1	AIFUL CORPORATION 144A		02/02/2006	VARIOUS	0	964,791	1,000,000	989,618	990,644	0	178	0	178	0	990,822	(26,031)	(26,031)	(26,031)	28,384	02/16/2010
018490-AL-6	ALLERGAN INC NT CONV 144A		12/01/2006	VARIOUS	0	714,410	703,000	703,000	703,000	0	0	0	0	0	703,000	11,410	11,410	11,410	3,464	04/01/2026
02261W-AB-5	ALZA CORP		02/01/2006	MERRILL LYNCH	0	1,072,391	1,321,000	1,205,269	1,209,013	0	533	0	533	0	1,209,546	(137,155)	(137,155)	(137,155)	0	07/28/2020
025676-AE-7	AMERICAN EQUITY CO. [144A]		07/13/2006	VARIOUS	0	772,779	739,000	786,187	784,619	0	(815)	0	(815)	0	783,804	(11,025)	(11,025)	(11,025)	22,373	12/06/2024
025816-AN-9	AMERICAN EXPRESS CO		09/12/2006	MATURITY	0	1,000,000	1,000,000	1,017,760	1,002,812	0	(2,812)	0	(2,812)	0	1,000,000	0	0	0	54,542	09/12/2006
025816-AS-8	AMERICAN EXPRESS CO		05/05/2006	GOLDMAN SACHS & CO	0	5,128	5,000	5,150	5,146	0	(1)	0	(1)	0	5,145	(17)	(17)	(17)	41	12/01/2033
025816-AR-0	AMERICAN EXPRESS CO. [144A]		05/02/2006	MORGAN STANLEY & CO	0	745,104	727,000	762,403	760,541	0	(319)	0	(319)	0	760,222	(15,117)	(15,117)	(15,117)	5,811	12/01/2033
02744M-AA-6	AMERICAN MED SYS HLDGS INC		11/08/2006	MORGAN STANLEY & CO	0	17,911	16,000	17,780	17,780	0	(12)	0	(12)	0	17,768	143	143	143	196	07/01/2036
029912-AR-3	AMERICAN TOWER CORP		02/01/2006	UBS WARBURG	0	446,263	283,000	308,990	306,238	0	(278)	0	(278)	0	305,961	140,302	140,302	140,302	3,962	08/15/2012
03072S-FW-0	AMERIQUEST MTG SECS 2003-5 CL -A-4		12/26/2006	PRINCIPAL RECEIPT	0	515,705	515,705	515,696	515,348	0	357	0	357	0	515,705	0	0	0	8,732	04/25/2033
031162-AB-6	AMGEN INC		11/13/2006	BANK OF AMERICA	0	1,770,528	1,750,000	1,915,620	1,849,309	0	(44,104)	0	(44,104)	0	1,805,205	(34,678)	(34,678)	(34,678)	109,010	12/01/2007

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
001765-BB-1	AMR CORP		12/01/2006	VARIOUS	0	1,290,765	966,000	874,963	875,579	0	670	0	670	0	876,249	0	414,516	414,516	29,431	02/15/2024
00184A-AA-3	AOL TIME WARNER INC		04/17/2006	MATURITY	0	1,000,000	1,000,000	1,004,916	1,000,332	0	(332)	0	(332)	0	1,000,000	0	0	0	30,625	04/15/2006
040104-BU-4	ARGENT SECS INC 2003-W5		12/26/2006	VARIOUS	0	9,451,698	9,500,000	9,498,945	9,476,719	0	28,893	0	28,893	0	9,505,612	0	(53,915)	(53,915)	363,706	11/25/2033
042260-AC-3	ARMOR HOLDINGS INC		07/21/2006	VARIOUS	0	1,012,572	860,000	863,804	843,157	20,399	(106)	0	20,293	0	863,450	0	149,122	149,122	10,303	11/01/2024
053807-AL-7	AVNET INC		05/10/2006	VARIOUS	0	771,949	778,000	762,440	747,853	14,743	142	0	14,885	0	762,738	0	9,211	9,211	10,269	03/15/2034
05947U-L5-5	BANC AMER CMBS 2005-2		12/11/2006	VARIOUS	0	1,810,196	1,819,048	1,815,317	1,815,923	0	2,366	0	2,366	0	1,818,289	0	(8,093)	(8,093)	56,006	07/10/2043
060505-AF-1	BANK OF AMERICA CORP		09/15/2006	MATURITY	0	1,000,000	1,000,000	1,096,940	1,015,422	0	(15,422)	0	(15,422)	0	1,000,000	0	0	0	71,250	09/15/2006
06423A-AM-5	BANK ONE CORP		02/01/2006	MATURITY	0	1,195,000	1,195,000	1,218,167	1,195,692	0	(692)	0	(692)	0	1,195,000	0	0	0	38,838	02/01/2006
071707-AM-5	BAUSCH & LOMB INC		03/17/2006	DEUTSCHE BANK	0	323,019	237,000	336,708	336,600	0	(1,032)	0	(1,032)	0	335,568	0	(12,548)	(12,548)	7,070	08/01/2023
07383F-X5-2	BEAR STEARNS CMBS 2004-PWR6		12/08/2006	BEAR STEARNS	0	3,417,695	3,500,000	3,506,016	3,505,511	0	(296)	0	(296)	0	3,505,215	0	(87,520)	(87,520)	174,504	11/11/2041
07383F-AQ-1	BEAR STEARNS MTG 1999 - C1 CL - A2		12/08/2006	BEAR STEARNS	0	3,042,615	3,000,000	3,314,531	3,270,894	0	(5,399)	0	(5,399)	0	3,265,495	0	(222,880)	(222,880)	186,620	02/14/2031
074002-AA-4	BEARINGPOINT INC		02/01/2006	VARIOUS	0	928,827	933,000	726,508	730,855	206	582	0	788	0	731,643	0	197,184	197,184	2,518	12/15/2024
075811-AC-3	BECKMAN COULTER INC 144A		12/12/2006	VARIOUS	0	718,411	716,000	716,000	716,000	0	0	0	0	0	716,000	0	2,411	2,411	0	12/15/2036
086516-AF-8	BEST BUY INC		07/01/2006	VARIOUS	0	1,088,448	898,000	998,126	997,905	0	(1,579)	0	(1,579)	0	996,326	0	92,122	92,122	15,938	01/15/2022
09247X-AA-9	BLACKROCK INC		01/19/2006	MORGAN STANLEY & CO	0	400,455	327,000	326,524	326,533	0	1	0	1	0	326,533	0	73,922	73,922	3,791	02/15/2035
110122-AG-3	BRISTOL MYERS SQUIBB CO		11/27/2006	TENDER OFFER	0	4,667,220	4,500,000	4,782,105	4,769,890	0	(38,008)	0	(38,008)	0	4,731,883	0	(64,663)	(64,663)	334,778	10/01/2011
12200B-AA-6	BURLINGTON NORTH SF 2004-1		11/01/2006	VARIOUS	0	5,073,153	5,259,189	5,209,279	5,210,910	0	4,374	0	4,374	0	5,215,284	0	(142,132)	(142,132)	301,291	01/15/2021
12201P-AK-2	BURLINGTON RESOURCES FINANCE CO		10/30/2006	CALLED	0	1,001,260	1,000,000	992,200	997,964	0	1,433	0	1,433	0	999,397	0	1,863	1,863	64,758	03/01/2007
127687-AB-7	CAESARS ENTMT INC		07/26/2006	VARIOUS	0	1,196,070	993,000	1,239,012	1,235,631	0	(5,670)	0	(5,670)	0	1,229,961	0	(33,891)	(33,891)	32,448	04/15/2024
127914-AA-7	CAL DIVE INTL INC		11/14/2006	MONTGOMERY SECURITIES	0	574,170	434,000	427,165	427,309	0	103	0	103	0	427,412	0	146,758	146,758	5,769	12/15/2025
127914-AB-5	CAL DIVE INTL INC		02/15/2006	MONTGOMERY SECURITIES	0	21,173	16,000	19,280	19,250	0	(16)	0	(16)	0	19,234	0	1,939	1,939	4,905	12/15/2025
131366-AK-2	CALSTRS TRUST 2002 - C6 A3 [144A]		12/20/2006	PRINCIPAL RECEIPT	0	20,992	20,992	20,941	20,970	0	21	0	21	0	20,992	0	0	0	492	11/20/2014
131366-AG-1	CALSTRS TRUST 2002 - C6 B2 [144A]		11/20/2006	VARIOUS	0	3,521,982	3,566,000	3,583,737	3,577,359	0	(2,194)	0	(2,194)	0	3,575,165	0	(53,182)	(53,182)	133,366	11/20/2012
143658-AN-2	CARNIVAL CORP		05/17/2006	VARIOUS	0	1,195,071	1,038,000	1,341,717	1,317,939	0	(6,246)	0	(6,246)	0	1,311,692	0	(116,621)	(116,621)	12,116	04/15/2021
14911R-AD-1	CATERPILLAR FINANCIAL SVCS CORP		05/01/2006	MATURITY	0	700,000	700,000	699,845	700,228	0	(228)	0	(228)	0	700,000	0	0	0	20,825	05/01/2006
156708-AL-3	CEPHALON INC		01/26/2006	VARIOUS	0	1,273,465	967,000	902,986	903,611	0	126	0	126	0	903,737	0	369,728	369,728	0	06/15/2033
16117M-AE-7	CHARTER COMMUNICATIONS INC DEL		11/27/2006	GOLDMAN SACHS & CO	0	593,098	471,000	532,819	532,819	0	(821)	0	(821)	0	531,998	0	61,100	61,100	16,797	11/16/2009
161505-AZ-5	CHASE COMM MTG SEC 1997-1 CL- A-2		10/20/2006	VARIOUS	0	942,654	942,654	999,729	949,736	0	(223,398)	0	(223,398)	0	726,338	0	216,316	216,316	43,639	06/19/2029
171340-AC-6	CHURCH & DWIGHT INC		05/17/2006	GOLDMAN SACHS & CO	0	253,316	198,000	241,560	241,560	0	(246)	0	(246)	0	241,314	0	12,002	12,002	7,998	08/15/2033
172973-SX-8	CITICORP MORTGAGE SECS 2003-9		12/26/2006	PRINCIPAL RECEIPT	0	494,729	494,729	502,067	499,797	0	(5,068)	0	(5,068)	0	494,729	0	0	0	12,376	10/25/2033
17307G-T5-7	CITIGROUP MTG LN TR 2005-10		12/26/2006	PRINCIPAL RECEIPT	0	751,724	751,724	756,040	756,040	0	(4,316)	0	(4,316)	0	751,724	0	0	0	19,981	12/25/2035
184502-AM-4	CLEAR CHANNEL COMMUNICATIONS INC		11/01/2006	MATURITY	0	1,000,000	1,000,000	995,640	999,181	0	819	0	819	0	1,000,000	0	0	0	60,000	11/01/2006
059469-AA-4	CMO BANC OF AMER ALTERNATIVE LN T		12/26/2006	PRINCIPAL RECEIPT	0	316,884	316,884	316,884	316,884	0	0	0	0	0	316,884	0	0	0	3,208	10/25/2036
59020U-2H-7	CMO MERRILL LYNCH MTG INVS INC SE		12/26/2006	PRINCIPAL RECEIPT	0	139,635	139,635	137,802	137,802	0	1,833	0	1,833	0	139,635	0	0	0	1,063	12/25/2035
92925C-DQ-2	CMO WAMU MTG PASS-THRU CTFS 2006-		12/26/2006	PRINCIPAL RECEIPT	0	98,872	98,872	97,895	97,895	0	977	0	977	0	98,872	0	0	0	604	03/25/2036
191219-BM-5	COCA COLA ENTERPRISES INC		12/01/2006	CITIGROUP GLOBAL MARKETS	0	738,615	750,000	768,353	762,402	0	(2,904)	0	(2,904)	0	759,498	0	(20,883)	(20,883)	39,740	09/15/2009
20029P-AK-5	COMCAST CABLE COMMUNICATIONS INC		01/30/2006	MATURITY	0	1,250,000	1,250,000	1,247,362	1,250,029	0	(29)	0	(29)	0	1,250,000	0	0	0	39,844	01/30/2006
201728-DZ-2	COML MTG CORP 1999 - C1 CL- A-1		03/15/2006	VARIOUS	0	64,836	64,835	64,578	64,595	0	222	0	222	0	64,817	0	19	19	1,698	06/15/2031
200466-AA-8	COMM 1999 - 1 CL - A - 1		12/30/2006	VARIOUS	0	98,015	113,596	107,903	111,747	0	1,732	0	1,732	0	113,479	0	(15,465)	(15,465)	17,717	05/15/2032
20046P-AA-6	COMM 2000 - C1 CL - A - 1		12/30/2006	VARIOUS	0	138,971	138,971	139,534	139,217	0	(246)	0	(246)	0	138,971	0	(1)	(1)	5,302	09/15/2008
20478N-AB-6	COMPUCREDIT CORP SR NT CONV 3 625		07/06/2006	VARIOUS	0	897,774	827,000	935,580	935,127	0	(1,154)	0	(1,154)	0	933,973	0	(36,199)	(36,199)	11,526	05/30/2025
207678-AC-7	CONNECTICUT RRB TR 2001-1 CL - A-3		10/02/2006	PRINCIPAL RECEIPT	0	582,178	582,178	633,096	600,716	0	(18,537)	0	(18,537)	0	582,178	0	0	0	18,599	03/30/2009
20825U-AB-0	CONOCO FUNDING CO		12/01/2006	BOND DIRECT / JEFFRIES	0	1,848,700	1,750,000	1,988,595	1,937,987	0	(26,814)	0	(26,814)	0	1,911,173	0	(62,473)	(62,473)	126,559	10/15/2011
21075W-DQ-5	CONTIMTGE HOME EQ 1996 - 4 CL-A-8		12/15/2006	PRINCIPAL RECEIPT	0	53,979	53,979	55,341	54,233	0	(254)	0	(254)	0	53,979	0	0	0	2,039	01/15/2028
210795-PJ-3	CONTINENTAL AIRLS INC		07/10/2006	VARIOUS	0	660,115	458,000	373,171	373,679	0	552	0	552	0	374,231	0	285,883	285,883	6,265	06/15/2023
22541L-AE-3	CREDIT SUISSE FIRST BOSTON USA		12/21/2006	MORGAN STANLEY & CO	0	1,448,532	1,200,000	1,434,228	1,431,561	0	(3,772)	0	(3,772)	0	1,427,790	0	20,742	20,742	123,975	07/15/2032
12628K-AA-0	CSAB MTG-BCKD TR 2006-3		12/26/2006	PRINCIPAL RECEIPT	0	183,208	183,208	183,199	183,199	0	9	0	9	0	183,208	0	0	0	1,556	11/25/2036
225410-DF-6	CSFB COML MTG PTC 2003-C3		12/01/2006	MERRILL LYNCH	0	2,565,531	2,650,000	2,549,797	2,566,371	0	33,750	0	33,750	0	2,600,121	0	(34,590)	(34,590)	111,588	05/15/2038
225410-K6-8	CSFB MTG PTC 2003-27		12/26/2006	PRINCIPAL RECEIPT	0	175,539	175,539	182,176	178,927	0	(3,389)	0	(3,389)	0	175,539	0	0	0	5,078	01/25/2018
126380-AB-0	CSMC MTG TR 2006-9		12/26/2006	PRINCIPAL RECEIPT	0	21,796	21,796	21,237	21,237	0	559	0	559	0	21,796	0	0	0	156	11/25/2036
126408-GA-5	CSX CORP		12/15/2006	J P MORGAN	0	213,675	165,000	181,236	181,236	0	(427)	0	(427)	0	180,810	0	32,865	32,865	0	10/30/2021
126670-JB-5	CWABS INC 2005-IM3		12/26/2006	PRINCIPAL RECEIPT	0	4,097,079	4,097,079	4,097,079	4,097,079	0	0	0	0	0	4,097,079	0	0	0	128,817	04/25/2028
12668A-SP-1	CWALT INC 2005-J12		12/26/2006	PRINCIPAL RECEIPT	0	420,804	420,804	420,804	420,804	0	0	0	0	0	420,804	0	0	0	11,349	07/25/2026
12669E-HY-5	CWMBS INC. 2003-22 CL - A-1		12/26/2006	PRINCIPAL RECEIPT	0	132,966	132,966	130,473	129,722	0	3,244	0	3,244	0	132,966	0	0	0	3,110	07/25/2033
232806-AH-2	CYPRESS SEMICONDUCTOR CORP CONV S		07/10/2006	VARIOUS	0	1,113,505	991,000	1,186,539	1,122,271	55,276	(27,626)	0	27,650	0	1,149,921	0	(36,416)	(36,416)	5,142	06/15/2008
232946-AB-9	CYTYC CORP		10/06/2006	VARIOUS	0	762,562	725,000	751,013	750,038	0	(185)	0	(185)	0	749,853	0	12,709	12,709	12,575	03/15/2024
233835-AS-6	DAIMLER CHRYSLER NORTH AMERICAN		05/15/2006	MATURITY	0	930,000	930,000	929,129	930,330	0	(330)	0	(330)	0	930,000	0	0	0	29,760	05/15/2006
235851-AF-9	DANAHER CORP DEL		10/20/2006	MONTGOMERY SECURITIES	0	15,241	15,000	13,706	13,706	0	22	0	22	0	13,728	0	1,513	1,513	2	01/22/2021
25179M-AA-1	DEVON ENERGY CORP NEW 4 9% DUE		12/15/2006	UBS WARBURG	0	204,631	145,000	177,444	177,444	0	(4,635)	0	(4,635)	0	172,809	0	31,822	31,822	2,467	08/15/2008
25243Y-AF-6	DIAGEO CAPITAL PLC		11/13/2006	BB&T CAPITAL MARKETS	0	975,530	1,000,000	992,740	995,407	0	1,750	0	1,750	0	997,157	0	(21,627)	(21,627)	39,000	03/20/2008
25244S-AB-7	DIAGEO FINANCE		12/01/2006	CS FIRST BOSTON	0	3,814,240	4,000,000	3,914,720	3,933,598	0	10,556	0	10,556	0	3,944,154	0	(129,914)	(129,914)	182,556	04/01/2011
25271C-AE-2	DIAMOND OFFSHORE DRILLING INC		05/01/2006	VARIOUS	0	506,011	299,000	354,039	353,599	0	(406)	0	(406)	0	353,193	0	152,818	152,818	1,897	04/15/2031
253393-AB-8	DICKS SPORTING GOODS INC		08/25/2006	VARIOUS	0	1,356,486	1,716,000	1,204,311	1,196,906	12,930	6,824	0	19,754	0	1,216,660	0	139,826	139,826	19,437	02/18/2024
254687-AU-0	DISNEY WALT CO		02/06/2006	VARIOUS	0	1,235,353	1,209,000	1,245,829	1,245,599	0	(157)	0	(157)	0	1,245,442	0	(10,088)	(10,088)	7,996	04/15/2023
23322B-CY-2	DLJ COMMERCIAL MTG 98 CLASS - A-1A		11/13/2006	VARIOUS	0	25,120	25,120	25,394	25,517	0	(384)	0	(384)	0	25,132	0	(12)	(12)	680	11/12/2031
25746U-AT-6	DOMINION RES INC VA NEW		08/17/2006	VARIOUS	0	1,161,089	1,097,000	1,194,901	1,193,454	0	(2,106)	0	(2,106)	0	1,191,349	0	(30,260)	(30,260)	11,677	12/15/2023
233326-AB-3	DST SYS INC DEL		05/01/2006	VARIOUS	0	1,064,678	805,000	827,307	826,949	0	(285)	0	(285)	0	826,664	0	238,014	238,014	27,357	08/15/2023
281347-AE-4	EDO CORP SR SUB NT CONV 4% DUE		01/26/2006	VARIOUS	0	661,105	647,000	640,530	640,553	0	7	0	7	0	640,561	0	20,544	20,544	4,128	11/15/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
285661-AF-1	ELECTRONIC DATA SYSTEM NEW		10/11/2006	UBS WARBURG	0	207,288	206,000	216,171	216,171	0	(194)	0	(194)	0	215,978	0	(8,690)	(8,690)	6,044	07/15/2023
294751-DA-7	EQUITY ONE ABS INC 2003-4		10/25/2006	VARIOUS	0	8,000,000	8,000,000	7,999,992	7,989,824	0	10,700	0	10,700	0	8,000,523	0	(523)	(523)	225,637	10/25/2034
298736-AF-6	EURONET WORLDWIDE INC		06/13/2006	KBC FINANCIAL	0	483,353	446,000	447,680	430,390	17,276	(27)	0	17,249	0	447,639	0	35,714	35,714	10,927	10/15/2025
31331F-AX-9	FEDERAL EXPRESS PASS 1998-1		07/17/2006	PRINCIPAL RECEIPT	0	32,051	32,051	36,790	36,250	0	(4,199)	0	(4,199)	0	32,051	0	0	0	458	07/15/2023
31395A-S8-9	FHLMC MULTICLASS PREASSIGN 5 01-1		12/15/2006	PRINCIPAL RECEIPT	0	941,932	941,932	939,614	939,614	0	2,318	0	2,318	0	941,932	0	0	0	22,742	01/15/2018
31339W-LU-8	FHLMC REMIC SERIES 2419 CL - QL		12/15/2006	PRINCIPAL RECEIPT	0	489	489	475	450	0	39	0	39	0	489	0	0	0	14	03/15/2017
31393N-TU-3	FHLMC REMIC SERIES 2597 CL - DE		12/15/2006	PRINCIPAL RECEIPT	0	361,802	361,802	362,932	361,933	0	(131)	0	(131)	0	361,802	0	0	0	7,198	02/15/2033
31393R-4P-2	FHLMC REMIC SERIES 2617		12/15/2006	PRINCIPAL RECEIPT	0	133,381	133,381	129,605	129,791	0	3,591	0	3,591	0	133,381	0	0	0	2,691	11/15/2030
31393V-ME-8	FHLMC REMIC SERIES 2635 CL - NC		12/15/2006	VARIOUS	0	588,018	588,018	573,818	575,026	0	12,678	0	12,678	0	587,704	0	315	315	10,509	03/15/2017
31395A-XT-7	FHLMC REMIC SERIES 2824		12/15/2006	PRINCIPAL RECEIPT	0	160,599	160,599	155,781	155,781	0	4,818	0	4,818	0	160,599	0	0	0	2,218	09/15/2020
31395G-3V-2	FHLMC REMIC SERIES 2863		12/15/2006	PRINCIPAL RECEIPT	0	79,432	79,432	78,101	78,050	0	1,382	0	1,382	0	79,432	0	0	0	1,714	12/15/2012
31395H-6V-7	FHLMC REMIC SERIES 2866		12/15/2006	PRINCIPAL RECEIPT	0	299,266	299,266	287,903	287,903	0	11,363	0	11,363	0	299,266	0	0	0	4,870	12/15/2018
31395K-6R-9	FHLMC REMIC SERIES 2910		12/15/2006	PRINCIPAL RECEIPT	0	107,769	107,769	104,224	104,224	0	3,545	0	3,545	0	107,769	0	0	0	1,513	11/15/2018
31395T-YQ-4	FHLMC REMIC SERIES 2970		12/15/2006	PRINCIPAL RECEIPT	0	285,475	285,475	275,238	275,238	0	10,237	0	10,237	0	285,475	0	0	0	2,478	01/15/2023
3736X-AW-9	FIRST UNION COMM MTG 2000 CL - A1		12/15/2006	PRINCIPAL RECEIPT	0	56,418	56,418	56,371	56,352	0	66	0	66	0	56,418	0	0	0	3,900	10/15/2032
337366-AB-4	FIRST UNION-CHASE 1999-C2		12/15/2006	PRINCIPAL RECEIPT	0	242,501	242,501	273,808	257,691	0	(15,190)	0	(15,190)	0	242,501	0	0	0	7,162	06/15/2031
337367-AB-2	FIRST UNION-LEHMAN BROS 98-C2		12/18/2006	PRINCIPAL RECEIPT	0	159,055	159,055	166,256	165,032	0	(5,977)	0	(5,977)	0	159,055	0	0	0	6,380	11/18/2035
33736L-AR-6	FIRST UNION-LEHMAN BROS CL - A3		12/18/2006	PRINCIPAL RECEIPT	0	1,019,171	1,019,171	1,084,462	1,029,809	0	(10,638)	0	(10,638)	0	1,019,171	0	0	0	44,515	11/18/2029
33832D-AA-4	FIVE STAR QUALITY CARE INC 144A		12/21/2006	UBS WARBURG	0	112,890	106,000	106,000	106,000	0	0	0	0	0	106,000	0	6,890	6,890	762	10/15/2026
343412-AA-0	FLUOR CORP NEW		12/18/2006	VARIOUS	0	607,069	383,000	464,388	461,992	0	(2,825)	0	(2,825)	0	459,167	0	147,902	147,902	6,035	02/15/2024
31393E-FX-2	FNMA PREASSIGN 00142 4 25 05-25-2		12/30/2006	VARIOUS	0	216,870	218,123	207,796	207,796	0	10,265	0	10,265	0	218,061	0	(1,191)	(1,191)	2,938	05/25/2022
31393E-NU-9	FNMA REMIC SER 2003-91 CL-BE 4		12/26/2006	PRINCIPAL RECEIPT	0	443,020	443,020	426,961	426,961	0	16,059	0	16,059	0	443,020	0	0	0	6,186	11/25/2016
31392J-RK-7	FNMA REMIC TRUST 03-16 CLASS - PN		10/12/2006	RAYMOND JAMES	0	975,781	1,000,000	988,130	989,653	0	3,110	0	3,110	0	992,763	0	(16,982)	(16,982)	39,500	10/25/2015
31393E-PB-9	FNMA REMIC TRUST 03-91 CL - XT		12/26/2006	PRINCIPAL RECEIPT	0	142,918	142,918	141,801	141,485	0	1,433	0	1,433	0	142,918	0	0	0	2,713	12/25/2017
31393Y-WP-6	FNMA REMIC TRUST 04-45 CL - DA		11/27/2006	PRINCIPAL RECEIPT	0	127,446	127,446	128,507	82,005	0	45,441	0	45,441	0	127,446	0	0	0	2,924	05/25/2021
31394C-7A-4	FNMA REMIC TRUST 2005-30		12/26/2006	PRINCIPAL RECEIPT	0	735,093	735,093	736,012	735,917	0	(824)	0	(824)	0	735,093	0	0	0	18,792	07/25/2032
345370-CF-5	FORD MOTOR CO		12/15/2006	VARIOUS	0	948,485	924,000	924,000	924,000	0	0	0	0	0	924,000	0	24,485	24,485	545	12/15/2036
359065-AA-7	FRONTIER AIRLINES INC NEW		02/01/2006	MORGAN STANLEY & CO	0	452,171	494,000	502,693	502,675	0	(22)	0	(22)	0	502,654	0	(50,483)	(50,483)	3,808	12/15/2025
36158Y-EJ-4	GE CAP COMM MTG 2002-1A A1		09/01/2006	VARIOUS	0	818,563	818,563	822,641	818,638	0	(644)	0	(644)	0	817,994	0	568	568	34,012	12/10/2035
369550-AL-2	GENERAL DYNAMICS CORP		12/01/2006	CS FIRST BOSTON	0	7,395,525	7,500,000	7,661,175	7,621,275	0	(22,271)	0	(22,271)	0	7,599,004	0	(203,479)	(203,479)	440,625	08/15/2010
370425-RT-9	GENERAL MOTORS ACCEPTANCE CORP		01/15/2006	MATURITY	0	5,650,000	5,650,000	6,038,019	5,646,271	10,712	(6,983)	0	3,729	0	5,650,000	0	0	0	190,688	01/15/2006
372917-AN-4	GENZYME CORP		07/25/2006	VARIOUS	0	712,279	686,000	773,085	772,101	0	(2,068)	0	(2,068)	0	770,034	0	(57,755)	(57,755)	4,639	12/01/2023
36170M-AC-3	GGP MALLPROPERTY TRUST 2001 [144A]		11/30/2006	VARIOUS	0	960,884	960,884	960,913	960,522	0	(67)	0	(67)	0	960,454	0	429	429	32,026	11/15/2011
36185M-DN-9	GMACM MTG LN TR 2006-AR1		12/19/2006	PRINCIPAL RECEIPT	0	721,237	721,237	722,702	722,702	0	(1,465)	0	(1,465)	0	721,237	0	0	0	18,726	04/19/2036
38374C-ZR-5	GNMA REMIC TRUST 03-84 CL - GT		12/20/2006	PRINCIPAL RECEIPT	0	543,585	543,585	546,898	545,920	0	(2,335)	0	(2,335)	0	543,585	0	0	0	13,532	07/20/2032
362337-AG-2	GTE NORTH INC		12/01/2006	BEAR STEARNS	0	3,087,090	3,000,000	3,468,390	3,271,333	0	(84,871)	0	(84,871)	0	3,186,462	0	(99,372)	(99,372)	224,250	11/01/2008
40621P-AF-6	HALLIBURTON CO		08/01/2006	MATURITY	0	1,000,000	1,000,000	1,026,190	1,003,565	0	(3,565)	0	(3,565)	0	1,000,000	0	0	0	60,000	08/01/2006
41283A-AH-2	HARLEY-DAVIDSON MTR 2001-2 CL - A2		02/15/2006	PRINCIPAL RECEIPT	0	204,430	204,430	206,825	206,085	0	(1,655)	0	(1,655)	0	204,430	0	0	0	1,562	06/15/2009
4041A2-AF-1	HBOS PLC MEDIUM TM SB NTS BE		12/12/2006	GOLDMAN SACHS & CO	0	970,464	925,000	1,002,691	1,001,907	0	(1,166)	0	(1,166)	0	1,000,742	0	(30,278)	(30,278)	62,283	11/01/2033
423328-BS-1	HELLER FINL INC		03/15/2006	MATURITY	0	1,000,000	1,000,000	1,066,360	1,003,432	0	(3,432)	0	(3,432)	0	1,000,000	0	0	0	31,875	03/15/2006
432848-AZ-2	HILTON HOTELS CORP		10/03/2006	MORGAN STANLEY & CO	0	169,620	132,000	167,508	167,508	0	(903)	0	(903)	0	166,605	0	3,015	3,015	3,367	04/15/2023
403914-AB-0	HSBC USA INC		12/01/2006	BEAR STEARNS	0	2,066,700	2,000,000	2,268,420	2,171,575	0	(47,597)	0	(47,597)	0	2,123,978	0	(57,278)	(57,278)	165,625	03/01/2009
458140-AC-4	INTEL CORP		01/23/2006	VARIOUS	0	2,051,722	2,190,000	2,189,665	2,189,665	0	0	0	0	0	2,189,666	0	(137,944)	(137,944)	6,731	12/15/2035
459745-EW-1	INTL LEASE FIN CORP		10/16/2006	MATURITY	0	1,000,000	1,000,000	997,300	999,518	0	482	0	482	0	1,000,000	0	0	0	57,500	10/15/2006
460146-BQ-5	INTL PAPER CO		04/04/2006	CITIGROUP GLOBAL MARKETS	0	1,000,590	1,000,000	998,430	998,717	0	40	0	40	0	998,757	0	1,833	1,833	25,513	10/30/2012
46185R-AL-4	INVITROGEN CORP		08/01/2006	VARIOUS	0	1,167,537	1,113,000	1,165,508	1,164,523	0	(1,170)	0	(1,170)	0	1,163,353	0	4,184	4,184	16,142	06/15/2025
46185R-AM-2	INVITROGEN CORP		04/01/2006	UBS WARBURG	0	119,618	132,000	123,515	123,564	0	74	0	74	0	123,639	0	(4,021)	(4,021)	1,210	06/15/2025
46625H-AJ-9	J P MORGAN CHASE & CO		12/19/2006	BARCLAYS CAPITAL	0	1,059,260	1,000,000	1,010,240	1,006,194	0	(1,025)	0	(1,025)	0	1,005,169	0	54,091	54,091	93,938	02/01/2011
466157-AC-8	JG WENTWORTH REC 2001-AA [144A]		12/15/2006	PRINCIPAL RECEIPT	0	67,434	67,434	67,779	67,701	0	(267)	0	(267)	0	67,434	0	0	0	2,083	08/15/2026
466247-UG-6	JP MORGAN ACCEPT 2005-A6		12/26/2006	PRINCIPAL RECEIPT	0	564,709	564,709	558,302	558,302	0	(16,276)	0	(16,276)	0	542,025	0	22,683	22,683	13,842	06/25/2035
46625M-NN-5	JP MORGAN CHASE CMBS 2002 CL - A1		12/30/2006	VARIOUS	0	3,923,719	3,978,818	3,998,644	3,991,008	0	(5,240)	0	(5,240)	0	3,985,768	0	(62,048)	(62,048)	170,079	10/12/2037
46627N-AA-3	JPMORGAN CHASE CAP XV		12/19/2006	J P MORGAN	0	394,640	400,000	398,404	398,417	0	20	0	20	0	398,438	0	(3,798)	(3,798)	29,832	03/15/2035
48203R-AC-8	JUNIPER NETWORKS INC		01/26/2006	VARIOUS	0	899,411	862,000	1,071,594	1,013,655	16,795	(5,271)	0	11,523	0	1,025,178	0	(125,767)	(125,767)	0	06/15/2008
486587-AB-4	KAYDON CORP		09/25/2006	KBC FINANCIAL	0	462,565	351,000	365,168	363,940	0	(396)	0	(396)	0	363,544	0	99,021	99,021	11,895	05/23/2023
500255-AN-4	KOHLS CORP		12/08/2006	MORGAN STANLEY & CO	0	1,093,466	1,100,000	1,213,231	1,208,757	0	(1,755)	0	(1,755)	0	1,207,001	0	(113,535)	(113,535)	93,133	01/15/2033
502413-AW-7	L-3 COMMUNICATIONS HLDGS INC		02/14/2006	LEHMAN BROTHERS	0	363,440	352,000	352,000	348,040	3,960	0	0	3,960	0	352,000	0	11,440	11,440	469	08/01/2035
501773-DF-9	LB COMMERCIAL MTG TR 1999 CL - A1		12/15/2006	VARIOUS	0	447,731	453,612	454,303	453,645	0	(35)	0	(35)	0	453,611	0	(5,880)	(5,880)	17,551	10/15/2032
52108H-FS-8	LB- COMMERCIAL MTG TR 2001 CL - A3		12/15/2006	PRINCIPAL RECEIPT	0	83,485	83,485	82,155	83,078	0	407	0	407	0	83,485	0	0	0	2,677	12/15/2025
52108H-4Q-4	LB-UBS CMBS 2005-C3		11/24/2006	VARIOUS	0	1,546,660	1,553,845	1,561,611	1,560,606	0	(3,275)	0	(3,275)	0	1,557,332	0	(10,671)	(10,671)	42,586	07/15/2030
52108M-DD-2	LB-UBS CMBS 2006-C1		12/15/2006	PRINCIPAL RECEIPT	0	545,112	545,112	547,835	547,835	0	(2,723)	0	(2,723)	0	545,112	0	0	0	13,160	02/15/2031
525221-CG-0	LEHMAN XS TRUST 2005-4		12/26/2006	PRINCIPAL RECEIPT	0	1,295,228	1,295,228	1,294,824	1,294,832	0	396	0	396	0	1,295,228	0	0	0	34,255	10/25/2035
52729N-BK-5	LEVEL 3 COMMUNICATIONS INC SR NT		11/27/2006	MERRILL LYNCH	0	658,609	572,000	570,570	570,570	0	84	0	84	0	570,654	0	87,954	87,954	8,204	06/15/2012
530715-AN-1	LIBERTY MEDIA CORP		12/07/2006	SALOMON / SMITH BARNEY	0	805,478	792,000	757,662	757,099	1,606	445	0	2,051	0	759,149	0	46,328	46,328	34,482	01/15/2031
530718-AF-2	LIBERTY MEDIA CORP		01/20/2006	VARIOUS	0	850,018	798,000	898,748	853,860	38,885	(226)	0	38,659	0	892,519	0	(42,502)	(42,502)	1,829	03/30/2023
530718-AB-1	LIBERTY MEDIA CORP [144A]		01/20/2006	UBS WARBURG	0	322,240	304,000	329,080	325,280	851	(66)	0	785	0	326,065	0	(3,825)	(3,825)	728	03/30/2023
53219L-AG-4	LIFEPOINT HOSPITALS INC		02/01/2006	SALOMON / SMITH BARNEY	0	245,895	291,000	274,268	265,174	9,191	49	0	9,239	0	274,413	0	(28,518)	(28,518)	4,492	08/15/2025
53219L-AF-6	LIFEPOINT HOSPITALS INC (144A)		02/01/2006	VARIOUS	0	939,286	1,101,000	1,114,802	1,003,286	111,338	(42)	0	111,296	0	1,114,582	0	(175,296)	(175,296)	17,064	08/15/2025
539830-AQ-2	LOCKHEED MARTIN CORP		10/23/2006	VARIOUS	0	960,683	725,000	813,312	808,423	0	(1,068)	0	(1,068)	0	807,354	0	153,329	153,329	111,717	12/01/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
548661-CG-0	LOWES COS INC		07/12/2006	VARIOUS	0	746,825	691,000	746,170	745,544	0	(1,312)	0	(1,312)	0	744,232	0	2,593	2,593	3,339	10/19/2021
502161-AJ-1	LSI LOGIC CORP		09/12/2006	VARIOUS	0	1,300,466	1,269,000	1,293,482	1,216,338	75,459	67	0	75,526	0	1,291,864	0	8,602	8,602	27,968	05/15/2010
564055-AM-3	MANOR CARE INC NEW		06/02/2006	VARIOUS	0	954,923	846,000	853,742	853,663	0	(80)	0	(80)	0	853,584	0	101,339	101,339	15,281	08/01/2035
571748-AD-4	MARSH & MCLENNAN COS INC		11/13/2006	JEFFRIES & CO	0	499,585	500,000	502,775	502,109	0	(1,501)	0	(1,501)	0	500,607	0	(1,022)	(1,022)	31,429	03/15/2007
571748-AH-5	MARSH & MCLENNAN COS INC		11/13/2006	FIRST TENNESSEE	0	976,860	1,000,000	1,012,830	1,006,909	0	(2,762)	0	(2,762)	0	1,004,147	0	(27,287)	(27,287)	45,413	02/15/2008
55265K-T4-1	MASTR ASSET TR 2003-10		12/26/2006	PRINCIPAL RECEIPT	0	291,471	291,471	293,674	293,664	0	(2,193)	0	(2,193)	0	291,471	0	0	0	8,326	11/25/2033
577729-AE-6	MAXTOR CORP		03/09/2006	VARIOUS	0	857,250	567,000	474,465	475,431	0	2,184	0	2,184	0	477,615	0	379,635	379,635	7,798	08/15/2012
589331-AE-7	MERCK & CO INC		11/01/2006	CREDIT SUISSE FIRST BOSTO	0	9,074,776	8,875,000	9,291,605	9,282,636	0	(7,562)	0	(7,562)	0	9,275,073	0	(200,297)	(200,297)	486,991	12/01/2028
590188-W4-6	MERRILL LYNCH & CO INC		12/06/2006	VARIOUS	0	824,523	711,000	754,453	754,385	0	(1,153)	0	(1,153)	0	753,232	0	71,291	71,291	0	03/13/2032
601073-AC-3	MILLIPORE CORP SR NT CONV 1		10/13/2006	UBS WARBURG	0	75,844	75,000	74,332	74,332	0	9	0	9	0	74,340	0	1,504	1,504	977	06/01/2026
61746W-MU-1	MORGAN STANLEY CAP 2002 CL - A2		12/15/2006	PRINCIPAL RECEIPT	0	1,144,643	1,144,643	1,251,823	1,228,017	0	(83,375)	0	(83,375)	0	1,144,643	0	0	0	33,864	04/15/2034
61746W-YZ-7	MORGAN STANLEY CAP 2003-TOP9		12/13/2006	PRINCIPAL RECEIPT	0	60,814	60,814	58,826	58,826	0	1,988	0	1,988	0	60,814	0	0	0	531	11/13/2036
617446-GL-7	MORGAN STANLEY GLOBAL		04/15/2006	MATURITY	0	885,000	885,000	889,547	885,591	0	(591)	0	(591)	0	885,000	0	0	0	26,993	04/15/2006
626717-AB-8	MURPHY OIL CORP		02/22/2006	CREDIT SUISSE FIRST BOSTO	0	982,647	930,000	926,950	927,853	0	39	0	39	0	927,892	0	54,756	54,756	19,104	05/01/2012
629568-AL-0	NABORS INDS INC		07/17/2006	VARIOUS	0	1,461,945	1,357,000	1,503,733	1,501,192	0	(3,583)	0	(3,583)	0	1,497,608	0	(35,663)	(35,663)	0	06/15/2023
637432-CQ-6	NATIONAL RURAL UTILS COOP FIN CORP		05/15/2006	MATURITY	0	1,000,000	1,000,000	999,600	999,960	0	40	0	40	0	1,000,000	0	0	0	30,000	05/15/2006
628931-AB-3	NBD BANCORP INC		12/12/2006	Keefe Bruyette & Woods	0	1,102,325	875,000	1,161,703	1,141,890	0	(7,830)	0	(7,830)	0	1,134,060	0	(31,735)	(31,735)	81,010	11/01/2024
640268-AH-1	NEKTAR THERAPEUTICS (144A)		02/01/2006	VARIOUS	0	642,185	565,000	567,121	565,538	1,515	(23)	0	1,492	0	567,029	0	75,156	75,156	5,792	09/28/2012
62913F-AE-2	NTI HLDGS INC (144A)		10/05/2006	MONTGOMERY SECURITIES	0	168,989	119,000	118,851	118,853	0	4	0	4	0	118,858	0	50,131	50,131	3,721	08/15/2025
654106-AB-9	NIKE INC		08/15/2006	MATURITY	0	1,000,000	1,000,000	1,024,920	1,003,558	0	(3,558)	0	(3,558)	0	1,000,000	0	0	0	55,000	08/15/2006
655356-JF-1	NOMURA ASSET SECS CO 1998 CL - A1B		12/15/2006	PRINCIPAL RECEIPT	0	3,104	3,104	2,919	3,026	0	78	0	78	0	3,104	0	0	0	188	03/15/2030
66987X-EN-1	NOVASTAR HM EQ LN TR 2004-2		12/26/2006	PRINCIPAL RECEIPT	0	1,427,786	1,427,786	1,428,232	1,428,232	0	(446)	0	(446)	0	1,427,786	0	0	0	0	09/25/2034
674599-BT-1	OCCIDENTAL PETE CORP		10/23/2006	MORGAN STANLEY & CO	0	1,136,441	875,000	1,190,481	1,175,033	0	(5,208)	0	(5,208)	0	1,169,825	0	(33,384)	(33,384)	88,520	02/15/2029
678026-AB-1	OIL STS INTL INC CONTINGENT SR NT		12/21/2006	VARIOUS	0	372,828	294,000	356,475	356,475	0	(1,256)	0	(1,256)	0	355,219	0	17,608	17,608	3,404	07/01/2025
681904-AL-2	OMNICARE INC		01/19/2006	VARIOUS	0	1,034,903	1,037,000	1,037,000	1,029,223	7,778	0	0	7,778	0	1,037,000	0	(2,097)	(2,097)	3,387	12/15/2035
68233D-AT-4	ONCOR ELEC DELIVERY CO		10/23/2006	BARCLAYS CAPITAL	0	648,624	600,000	695,580	694,475	0	(1,276)	0	(1,276)	0	693,199	0	(44,575)	(44,575)	41,417	05/01/2032
68389C-AB-7	OPTION ONE MTG SECS 1999		03/05/2006	NORTHERN TRUST	0	0	729	729	729	0	0	0	0	0	729	0	(729)	(729)	0	06/25/2029
671040-AE-3	OSI PHARMACEUTICALS INC		03/14/2006	UBS SECURITIES INC	0	631,141	511,000	563,378	563,327	0	(434)	0	(434)	0	562,893	0	68,247	68,247	2,361	12/15/2025
719405-AE-2	PHOTRONICS INC		04/01/2006	VARIOUS	0	438,404	337,000	406,189	373,228	30,689	(5,927)	0	24,763	0	397,990	0	40,414	40,414	4,577	04/15/2008
73318E-AF-0	POPULAR N AMER INC		10/16/2006	MATURITY	0	1,000,000	1,000,000	999,800	999,249	0	751	0	751	0	1,000,000	0	0	0	61,250	10/15/2006
741503-AE-6	PRICELINE COM INC [144A]		03/22/2006	VARIOUS	0	775,054	833,000	790,200	743,453	48,715	274	0	48,989	0	792,441	0	(17,377)	(17,377)	12,138	01/15/2025
741530-AD-4	PRIDE INTERNATIONAL INC [144A]		08/02/2006	VARIOUS	0	598,286	459,000	485,961	485,392	0	(339)	0	(339)	0	485,053	0	113,233	113,233	7,684	05/01/2033
398905-AE-9	PVTPL GROUP 1 AUTOMOTIVE INC SR N		10/01/2006	J P MORGAN	0	206,927	206,000	204,970	204,970	0	10	0	10	0	204,980	0	1,947	1,947	1,262	06/15/2036
74762E-AE-2	QUANTA SVCS INC		12/07/2006	MONTGOMERY SECURITIES	0	15,610	14,000	13,773	13,773	0	5	0	5	0	13,777	0	1,833	1,833	319	04/30/2026
74762E-AC-6	QUANTA SVCS INC SUB DEB CONV 4 5		05/01/2006	VARIOUS	0	1,020,018	691,000	890,397	882,088	6,478	(3,140)	0	3,339	0	885,427	0	134,591	134,591	15,721	10/01/2023
749121-BY-4	QWEST COMMUNICATIONS INTL INC SR		05/25/2006	VARIOUS	0	1,060,412	808,000	811,164	811,148	0	(30)	0	(30)	0	811,118	0	249,294	249,294	9,492	11/15/2025
758202-AB-1	REED ELSEVIER CAP INC		01/18/2006	THE CHASE MANHATTAN BANK	0	1,069,650	1,000,000	1,158,230	1,122,477	0	(927)	0	(927)	0	1,121,550	0	(51,900)	(51,900)	32,250	08/01/2011
75952B-AD-7	RELIANT RES INC		02/08/2006	VARIOUS	0	1,104,655	888,000	1,072,369	1,069,141	0	(3,821)	0	(3,821)	0	1,065,320	0	39,335	39,335	21,621	08/15/2010
75952U-AF-0	RELIASTAR FINL CORP		10/30/2006	MATURITY	0	1,000,000	1,000,000	1,123,060	1,022,666	0	(22,666)	0	(22,666)	0	1,000,000	0	0	0	80,000	10/30/2006
760719-BA-1	REPUBLIC NEW YORK CORP		12/01/2006	BEAR STEARNS	0	1,519,710	1,500,000	1,639,350	1,585,312	0	(27,078)	0	(27,078)	0	1,558,234	0	(38,524)	(38,524)	99,385	10/15/2008
76111J-3K-8	RESIDENTIAL FDG MTG 2003-S7		12/26/2006	PRINCIPAL RECEIPT	0	160,442	160,442	155,629	156,950	0	3,492	0	3,492	0	160,442	0	0	0	3,242	05/25/2033
775371-AR-8	ROHM & HAAS CO		07/28/2006	CALLED @ 105.7900000	0	211,580	200,000	217,156	209,114	0	(1,355)	0	(1,355)	0	207,759	0	3,821	3,821	15,334	07/15/2009
776696-AA-4	ROPER INDUSTRIES INC		03/01/2006	OPPENHEIMER	0	345,043	568,000	248,500	255,059	0	823	0	823	0	255,882	0	89,161	89,161	5,282	01/15/2034
76126C-KG-6	SAAR RACERS CBO 2001-29E [144A]		09/25/2006	VARIOUS	0	117,870	173,439	49,864	49,864	0	0	0	0	0	49,864	0	68,006	68,006	12,198	03/24/2011
78387G-AF-0	SBC COMMUNICATIONS INC		05/02/2006	MATURITY	0	1,700,000	1,700,000	1,693,007	1,699,663	0	337	0	337	0	1,700,000	0	0	0	48,875	05/02/2006
806407-AB-8	SCHEIN HENRY, INC. [144A]		07/01/2006	VARIOUS	0	982,601	842,000	860,324	859,778	0	(186)	0	(186)	0	859,592	0	123,009	123,009	21,521	08/15/2034
806605-AG-6	SCHERING PLOUGH CORP		12/12/2006	WACHOVIA SECURITIES INC	0	961,792	850,000	987,258	985,928	0	(1,985)	0	(1,985)	0	983,943	0	(22,151)	(22,151)	59,606	12/01/2033
806857-AD-0	SCHLUMBERGER LTD		12/15/2006	VARIOUS	0	984,315	617,000	675,235	673,058	0	(1,079)	0	(1,079)	0	671,979	0	312,336	312,336	7,538	06/01/2023
80874P-AC-3	SCIENTIFIC GAMES CORP		08/10/2006	MORGAN STANLEY & CO	0	369,065	331,000	321,188	321,514	0	279	0	279	0	321,793	0	47,272	47,272	589	12/01/2024
80874P-AD-1	SCIENTIFIC GAMES CORP		08/16/2006	VARIOUS	0	625,049	496,000	544,107	531,340	12,184	(919)	0	11,266	0	542,606	0	82,443	82,443	3,018	12/01/2024
817315-AW-4	SEPRACOR INC		05/01/2006	VARIOUS	0	1,024,404	1,082,000	1,034,733	1,025,195	10,352	664	0	11,016	0	1,036,211	0	(11,807)	(11,807)	0	10/15/2024
845743-BG-7	SOUTHWESTN PUB SVC CO		11/01/2006	MATURITY	0	705,000	705,000	703,281	704,683	0	317	0	317	0	705,000	0	0	0	36,131	11/01/2006
85590A-AJ-3	STARWOOD HOTELS&RESORTS WRLDWD		04/24/2006	VARIOUS	0	907,192	688,000	805,508	804,600	0	(1,269)	0	(1,269)	0	803,331	0	103,861	103,861	8,758	05/16/2023
86358R-YC-5	STRUCTURED ASSET SECS 2002 CL - B1		12/26/2006	PRINCIPAL RECEIPT	0	14,520	14,520	11,957	12,440	0	2,081	0	2,081	0	14,520	0	0	0	260	02/25/2032
871503-AE-8	SYMANTEC CORP SR NT CONV 144A		12/06/2006	MERRILL LYNCH	0	138,206	117,000	142,696	142,696	0	(871)	0	(871)	0	141,825	0	(3,618)	(3,618)	742	06/15/2013
887319-AC-5	TIME WARNER TELECOM INC SR DEB CO		12/06/2006	Added by SunGard	0	14,940	12,000	13,410	13,410	0	(35)	0	(35)	0	13,375	0	1,565	1,565	200	04/01/2026
891027-AL-8	TORCHMARK CORP		12/15/2006	MATURITY	0	755,000	755,000	751,867	754,324	0	676	0	676	0	755,000	0	0	0	47,188	12/15/2006
896818-AA-9	TRIUMPH GROUP INC SR SUB NT 144A		12/01/2006	MONTGOMERY SECURITIES	0	73,041	63,000	63,000	63,000	0	0	0	0	0	63,000	0	10,041	10,041	335	10/01/2026
902118-BG-2	TYCO INTL GROUP S A		01/13/2006	LEHMAN BROTHERS	0	566,516	432,000	565,785	564,861	0	(236)	0	(236)	0	564,625	0	1,891	1,891	6,900	01/15/2023
902549-AG-9	UAL CORP SR SUB NT CONV 144A		11/16/2006	KBC FINANCIAL	0	91,080	66,000	66,825	66,825	0	(16)	0	(16)	0	66,809	0	24,271	24,271	932	06/30/2021
90531P-AB-9	UN BK SWITZ NEW YORK BRH		07/17/2006	MATURITY	0	1,000,000	1,000,000	1,103,780	1,013,031	0	(13,031)	0	(13,031)	0	1,000,000	0	0	0	72,500	07/15/2006
904764-AG-2	UNILEVER CAP CORP		12/01/2006	HSBC SECURITIES USA INC	0	1,072,320	1,000,000	1,123,310	1,113,684	0	(19,736)	0	(19,736)	0	1,093,948	0	(21,628)	(21,628)	43,387	11/01/2010
N8981F-FZ-5	UNILEVER NV		10/12/2006	WACHOVIA SECURITIES INC	0	4,395,864	4,400,000	4,684,240	4,469,364	0	(55,488)	0	(55,488)	0	4,413,876	0	(18,012)	(18,012)	186,038	12/20/2006
925524-AJ-9	VIACOM INC		12/01/2006	J P MORGAN	0	4,322,200	4,000,000	4,837,345	4,610,887	0	(113,442)	0	(113,442)	0	4,497,445	0	(175,245)	(175,245)	414,944	07/30/2010
925524-AN-0	VIACOM INC		01/30/2006	MATURITY	0	625,000	625,000	623,731	624,976	0	24	0	24	0	625,000	0	0	0	20,000	01/30/2006
929766-4D-3	WACHOVIA BANK COMMERCIAL MORTGAGE		12/08/2006	CITIGROUP GLOBAL MARKETS	0	3,475,664	3,500,000	3,586,523	3,586,272	0	(809)	0	(809)	0	3,585,464	0	(109,800)	(109,800)	185,101	07/15/2042
929766-AB-9	WACHOVIA CMBS 2002-C1		12/30/2006	VARIOUS	0	4,860,229	4,850,000	4,981,102	4,960,205	0	(60,937)	0	(60,937)	0	4,899,268	0	(39,039)	(39,039)	302,746	04/15/2034
92977Q-AA-6	WACHOVIA CMBS 2006-C27		12/15/2006	PRINCIPAL RECEIPT	0	192,401	192,401	192,401	192,401	0	0	0	0	0	192,401	0	0	0	1,977	07/15/2045

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
929903-AA-0	WACHOVIA CORP		11/01/2006	MATURITY	0	1,000,000	1,000,000	998,070	999,644	0	356	0	356	0	1,000,000	0	0	0	49,500	11/01/2006
939336-DN-0	WAMU MTG CERT 2002 - AR15 CL - A-5		11/14/2006	VARIOUS	0	1,080,294	1,088,651	1,099,454	1,087,527	0	(726)	0	(726)	0	1,086,800	0	(6,506)	(6,506)	42,192	12/25/2032
929227-G6-7	WAMU MTG CERT 2003-AR3 CL - A-5		12/30/2006	VARIOUS	0	1,330,059	1,349,845	1,365,874	1,353,194	0	(1,844)	0	(1,844)	0	1,351,350	0	(21,291)	(21,291)	42,686	04/25/2033
929227-RS-7	WAMU MTG CERT 2003-AR5 CL- A-6		11/14/2006	VARIOUS	0	1,615,453	1,650,000	1,649,935	1,647,377	0	(854)	0	(854)	0	1,646,523	0	(31,070)	(31,070)	58,596	06/25/2033
939640-AC-2	WASHINGTON POST CO		12/01/2006	FTN Financial Securities	0	1,507,215	1,500,000	1,626,210	1,583,647	0	(23,587)	0	(23,587)	0	1,560,060	0	(52,845)	(52,845)	106,792	02/15/2009
94769M-AF-2	WEBMD CORP		05/24/2006	VARIOUS	0	660,533	663,000	553,817	553,905	0	1,348	0	1,348	0	555,253	0	105,279	105,279	15,178	09/01/2025
94982W-AA-2	WELLS FARGO MBS 2005-9		12/26/2006	PRINCIPAL RECEIPT	0	949,414	949,414	944,808	945,202	0	4,212	0	4,212	0	949,414	0	0	0	29,566	10/25/2035
94983Y-AH-2	WELLS FARGO MBS 2006-AR10		12/26/2006	PRINCIPAL RECEIPT	0	140,718	140,718	140,054	140,054	0	665	0	665	0	140,718	0	0	0	958	07/25/2036
955270-AC-7	WEST PENN FDG 1999 CL - A3		09/25/2006	PRINCIPAL RECEIPT	0	555,031	555,031	597,742	569,114	0	(14,083)	0	(14,083)	0	555,031	0	0	0	15,701	09/25/2008
957526-AB-2	WESTDEUTSCHE LANDESBANK NEWYORK		12/01/2006	VARIOUS	0	3,976,214	3,900,000	4,230,175	4,116,496	0	(61,735)	0	(61,735)	0	4,054,761	0	(78,547)	(78,547)	323,070	01/15/2009
983024-AD-2	WYETH		05/19/2006	VARIOUS	0	868,828	826,000	841,813	841,280	0	(182)	0	(182)	0	841,099	0	27,729	27,729	21,200	01/15/2024
983759-AC-5	XM SATELLITE RADIO HLDGS INC		02/01/2006	VARIOUS	0	1,014,383	1,172,000	1,047,135	1,048,806	0	2,379	0	2,379	0	1,051,185	0	(36,803)	(36,803)	3,521	12/01/2009
985577-AB-1	YELLOW ROADWAY CORP		03/24/2006	DEUTSCHE BANK	0	400,948	322,000	422,305	389,639	29,952	(598)	0	29,354	0	418,993	0	(18,045)	(18,045)	2,743	11/25/2023
4599999 - Bonds - Industrial and Miscellaneous						240,723,695	233,598,408	242,148,060	239,050,165	537,290	(1,024,711)	0	(487,421)	0	238,562,744	0	2,160,952	2,160,952	9,521,438	XXX
6099997 - Bonds - Part 4						665,794,792	652,419,315	677,354,752	672,410,227	537,290	(2,699,560)	0	(2,162,270)	0	670,247,957	0	(4,453,165)	(4,453,165)	25,709,817	XXX
6099998 - Bonds - Part 5						219,104,825	214,896,334	217,217,377	217,217,377	0	(64,841)	0	(64,841)	0	217,152,536	0	1,952,289	1,952,289	2,490,049	XXX
6099999 - Total - Bonds						884,899,616	867,315,649	894,572,130	889,627,604	537,290	(2,764,401)	0	(2,227,111)	0	887,400,493	0	(2,500,877)	(2,500,877)	28,199,866	XXX
165167-84-2	CHESAPEAKE ENERGY CORP		02/13/2006	VARIOUS	6,891,000	649,151	0.00	696,959	696,959	0	0	0	0	0	696,959	0	(47,807)	(47,807)	0	0
28336L-40-6	EL PASO CORP		01/05/2006	MONTGOMERY SECURITIES	504,000	555,660	0.00	553,473	553,473	0	0	0	0	0	553,473	0	2,188	2,188	12,719	0
29364G-20-2	ENTERGY CORP NEW		05/19/2006	VARIOUS	25,903,000	1,285,993	0.00	1,301,713	1,288,674	13,039	0	0	13,039	0	1,301,713	0	(15,720)	(15,720)	49,370	0
629377-87-0	NRG ENERGY INC		09/20/2006	UBS WARBURG	330,000	79,841	1.00	78,227	78,227	0	0	0	0	0	78,227	0	1,615	1,615	11,952	0
6199999 - Preferred Stocks - Public Utilities						2,570,646	XXX	2,630,370	2,617,332	13,039	0	0	13,039	0	2,630,370	0	(59,725)	(59,725)	74,042	XXX
171232-50-7	CHUBB CORP		04/06/2006	MERRILL LYNCH	14,200,000	488,665	25.00	447,831	447,831	0	0	0	0	0	447,831	0	40,834	40,834	6,213	0
17308C-85-8	CITIGROUP FDG INC		07/13/2006	SALOMON / SMITH BARNEY	36,763,000	1,186,281	1.00	1,140,131	1,140,131	0	0	0	0	0	1,140,131	0	46,150	46,150	21,545	0
22541L-88-9	CREDIT SUISSE FIRST BOSTON USA IN		09/13/2006	VARIOUS	32,082,000	1,684,435	1.00	1,177,063	1,177,063	0	0	0	0	0	1,177,063	0	507,372	507,372	34,072	0
269246-20-3	E TRADE FINANCIAL CORP		10/19/2006	VARIOUS	34,158,000	1,022,472	0.00	866,906	866,906	0	0	0	0	0	866,906	0	155,566	155,566	43,868	0
416515-20-3	HARTFORD FIN SERVICES GROUP INC		09/19/2006	VARIOUS	19,448,000	1,457,773	50.00	997,800	1,479,993	(482,193)	0	0	(482,193)	0	997,800	0	459,973	459,973	26,016	0
59021S-47-1	MERRILL LYNCH & CO INC		07/25/2006	LAZARD	8,134,000	335,517	33.95	276,366	276,366	0	0	0	0	0	276,366	0	59,151	59,151	25,321	0
59156R-70-2	METLIFE INC		12/04/2006	UBS WARBURG	9,181,000	277,074	25.00	229,525	229,525	0	0	0	0	0	229,525	0	47,549	47,549	14,969	0
G7127P-14-2	PLATINUM UNDERWRITER HLDGS LTD		04/19/2006	VARIOUS	27,679,000	797,412	1.00	853,531	853,531	0	0	0	0	0	853,531	0	(56,119)	(56,119)	12,933	0
939322-84-8	WASHINGTON MUTUAL INC		11/08/2006	VARIOUS	21,240,000	1,158,456	0.00	1,085,010	1,085,010	0	0	0	0	0	1,085,010	0	73,446	73,446	19,824	0
G98255-12-1	XL CAP LTD		05/23/2006	VARIOUS	38,961,000	955,003	1.00	974,025	974,025	0	0	0	0	0	974,025	0	(19,022)	(19,022)	36,910	0
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies						9,363,088	XXX	8,048,188	8,530,381	(482,193)	0	0	(482,193)	0	8,048,188	0	1,314,899	1,314,899	241,671	XXX
019589-70-4	ALLIED WASTE INDS INC		08/01/2006	VARIOUS	2,891,000	755,953	253.75	770,070	394,347	376,079	8	0	376,086	0	770,433	0	(14,480)	(14,480)	12,292	0
150870-20-2	CELANESE CORP		12/21/2006	VARIOUS	24,930,000	813,073	25.00	643,297	643,297	0	0	0	0	0	643,297	0	169,776	169,776	11,523	0
349573-AA-3	FORTIS INC		05/24/2006	VARIOUS	645,000	833,845	1,000.00	658,661	77,803	580,858	0	0	580,858	0	658,661	0	175,184	175,184	24,994	0
35671D-79-0	FREEPORT-MCMORAN COPPER & GOLD		05/01/2006	MERRILL LYNCH	72,000	99,537	1,000.00	96,750	96,750	0	0	0	0	0	96,750	0	2,787	2,787	3,295	0
35671D-81-6	FREEPORT-MCMORAN COPPER & GOLD		12/31/2006	VARIOUS	768,000	677,760	1,000.00	728,760	728,760	0	0	0	0	0	728,760	0	(51,000)	(51,000)	0	0
370442-71-7	GENERAL MOTORS CORP		10/06/2006	VARIOUS	71,386,000	1,342,014	25.00	1,320,619	1,266,457	54,162	0	0	54,162	0	1,320,619	0	21,395	21,395	50,864	0
382410-50-4	GOODRICH PETE CORP		03/24/2006	BEAR STEARNS	8,152,000	441,619	0.00	407,509	407,509	0	0	0	0	0	407,509	0	34,110	34,110	5,112	0
485170-80-7	KANSAS CITY SOUTHERN		05/25/2006	MORGAN STANLEY & CO	891,000	964,455	0.00	905,690	905,690	0	0	0	0	0	905,690	0	58,766	58,766	6,945	0
549462-30-7	LUCENT TECHNOLOGIES CAP TR I		02/09/2006	MERRILL LYNCH	615,000	586,157	1,000.00	602,454	587,325	15,129	0	0	15,129	0	602,454	0	(16,297)	(16,297)	0	0
571834-20-9	MARSHALL & ILSLEY CORP		03/24/2006	VARIOUS	34,550,000	905,181	0.00	944,252	914,884	29,368	0	0	29,368	0	944,252	0	(39,071)	(39,071)	14,036	0
629377-70-6	NRG ENERGY, INC. [144A]		02/01/2006	J P MORGAN	627,000	847,991	1,000.00	731,096	731,096	0	0	0	0	0	731,096	0	116,895	116,895	0	0
806605-60-6	SCHERING PLOUGH CORP		04/17/2006	VARIOUS	22,464,000	1,128,980	100.00	1,204,413	1,203,479	935	0	0	935	0	1,204,413	0	(75,433)	(75,433)	14,153	0
828806-80-2	SIMON PROPERTY GROUP INC		06/13/2006	VARIOUS	14,822,000	991,742	57.36	893,969	893,969	0	0	0	0	0	893,969	0	97,773	97,773	17,805	0
6399999 - Preferred Stocks - Industrial and Miscellaneous						10,388,307	XXX	9,907,540	8,851,366	1,056,530	8	0	1,056,537	0	9,907,904	0	480,404	480,404	161,018	XXX
6599997 - Preferred Stocks - Part 4						22,322,041	XXX	20,586,099	19,999,079	587,375	8	0	587,383	0	20,586,462	0	1,735,579	1,735,579	476,731	XXX
6599998 - Preferred Stocks - Part 5						11,631,857	XXX	11,002,401	11,002,401	0	0	0	0	0	11,002,401	0	629,455	629,455	116,870	XXX
6599999 - Total - Preferred Stocks						33,953,898	XXX	31,588,500	31,001,480	587,375	8	0	587,383	0	31,588,864	0	2,365,034	2,365,034	593,601	XXX
018802-10-8	ALLIANT ENERGY CORP		11/07/2006	BEAR STEARNS	5,000,000	194,907		146,059	146,059	0	0	0	0	0	146,059	0	48,848	48,848	4,313	XXX
023608-10-2	AMEREN CORP		02/01/2006	JEFFRIES & CO	5,000,000	253,747		213,956	256,200	(42,245)	0	0	(42,245)	0	213,956	0	39,792	39,792	0	XXX
025537-10-1	AMERICAN ELECTRIC POWER INC		11/21/2006	BEAR STEARNS	1,500,000	62,462		49,709	55,635	(5,927)	0	0	(5,927)	0	49,709	0	12,753	12,753	1,665	XXX
079860-10-2	BELLSOUTH CORP		06/02/2006	LEHMAN BROTHERS	20,000,000	692,379		547,529	542,000	5,529	0	0	5,529	0	547,529	0	144,850	144,850	11,600	XXX
165159-10-4	CHESAPEAKE ENERGY CORP		02/01/2006	JEFFRIES & CO	5,000,000	77,453		107,494	84,900	22,594	0	0	22,594	0	107,494	0	(30,041)	(30,041)	1,100	XXX
25746U-10-9	DOMINION RES INC		04/04/2006	LEHMAN BROTHERS	5,500,000	383,283		345,351	424,600	(79,249)	0	0	(79,249)	0	345,351	0	37,932	37,932	3,795	XXX
233331-10-7	DTE ENERGY CO		02/01/2006	VARIOUS	23,000,000	986,953		1,004,310	993,370	10,940	0	0	10,940	0	1,004,310	0	(17,357)	(17,357)	11,845	XXX
264399-10-6	DUKE ENERGY CORP		05/01/2006	ITG	50,000,000	1,075,000		1,075,000	1,372,500	(297,500)	0	0	(297,500)	0	1,075,000	0	0	0	15,500	XXX
266233-10-5	DUQUESNE LT HLDGS INC		10/04/2006	BEAR STEARNS	25,000,000	491,272		439,500	408,000	31,500	0	0	31,500	0	439,500	0	51,772	51,772	25,000	XXX
291641-10-8	EMPIRE DIST ELEC CO		12/01/2006	LEHMAN BROTHERS	10,000,000	240,346		232,289	203,300	28,989	0	0	28,989	0	232,289	0	8,057	8,057	12,800	XXX
29266M-10-9	ENERGY EAST CORP		11/10/2006	BEAR STEARNS	5,000,000	119,195		118,395	114,000	4,395	0	0	4,395	0	118,395	0	800	800	4,400	XXX
30161N-10-1	EXELON CORP		10/01/2006	VARIOUS	25,000,000	1,462,755		903,750	1,328,500	(424,750)	0	0	(424,750)	0	903,750	0	559,005	559,005	16,000	XXX
465685-10-5	ITC HLDGS CORP		04/04/2006	LEHMAN BROTHERS	5,000,000	131,696		142,548	140,450	2,098	0	0	2,098	0	142,548	0	(10,852)	(10,852)	1,313	XXX
49337W-10-0	KEYSPAN CORP		05/09/2006	BEAR STEARNS	15,000,000	601,969		532,194	535,350	(3,156)	0	0	(3,156)	0	532,194	0	69,775	69,775	13,950	XXX
636180-10-1	NATIONAL FUEL GAS CO N J		10/04/2006	BEAR STEARNS	7,300,000	261,350		176,660	227,687	(51,027)	0	0	(51,027)	0	176,660	0	84,690	84,690	8,614	XXX
654086-10-7	NICOR INC		01/19/2006	LEHMAN BROTHERS	5,000,000	209,094		211,045	196,550	14,495	0	0	14,495	0	211,045	0	(1,951)	(1,951)	2,325	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
65473P-10-5	NISOURCE INC		02/01/2006	JEFFRIES & CO	20,000.000	410,407		429,400	417,200	12,200	0	0	12,200	0	429,400	0	(18,993)	(18,993)	4,600	XXX
664397-10-6	NORTHEAST UTILS		04/04/2006	LEHMAN BROTHERS	20,000.000	392,258		379,306	393,800	(14,494)	0	0	(14,494)	0	379,306	0	12,952	12,952	3,500	XXX
670837-10-3	OGE ENERGY CORP		02/01/2006	VARIOUS	10,000.000	272,447		262,850	267,900	(5,050)	0	0	(5,050)	0	262,850	0	9,597	9,597	3,325	XXX
682680-10-3	ONEOK INC		10/04/2006	BEAR STEARNS	20,000.000	771,758		441,200	532,600	(91,400)	0	0	(91,400)	0	441,200	0	330,558	330,558	24,200	XXX
720186-10-5	PIEDMONT NATIONAL GAS INC		04/04/2006	LEHMAN BROTHERS	16,000.000	378,296		359,199	386,560	(27,361)	0	0	(27,361)	0	359,199	0	19,096	19,096	12,320	XXX
743263-10-5	PROGRESS ENERGY INC		03/17/2006	LEHMAN BROTHERS	25,000.000	1,107,091		1,103,800	1,098,000	5,800	0	0	5,800	0	1,103,800	0	3,291	3,291	15,125	XXX
744573-10-6	PUBLIC SVC ENTERPRISE GROUP		02/02/2006	BEAR STEARNS	10,000.000	682,204		408,700	649,700	(241,000)	0	0	(241,000)	0	408,700	0	273,504	273,504	0	XXX
745310-10-2	PUGET ENERGY INC		02/01/2006	JEFFRIES & CO	10,000.000	210,804		236,600	204,200	32,400	0	0	32,400	0	236,600	0	(25,796)	(25,796)	2,500	XXX
816851-10-9	SEMPRA ENERGY		10/20/2006	BEAR STEARNS	5,000.000	243,525		145,600	224,200	(78,600)	0	0	(78,600)	0	145,600	0	97,925	97,925	2,350	XXX
842587-10-7	SOUTHERN CO		11/21/2006	BEAR STEARNS	2,000.000	72,223		67,018	69,060	(2,042)	0	0	(2,042)	0	67,018	0	5,205	5,205	2,295	XXX
98389B-10-0	XCEL ENERGY INC		01/10/2006	BEAR STEARNS	10,000.000	187,519		187,890	184,600	3,290	0	0	3,290	0	187,890	0	(371)	(371)	2,150	XXX
6699999 - Common Stocks - Public Utilities						11,972,391	XXX	10,267,351	11,456,921	(1,189,570)	0	0	(1,189,570)	0	10,267,351	0	1,705,040	1,705,040	206,584	XXX
026874-10-7	AMERICAN INTL GROUP INC		03/14/2006	LEHMAN BROTHERS	2,500.000	171,495		179,400	170,575	8,825	0	0	8,825	0	179,400	0	(7,905)	(7,905)	375	XXX
032165-10-2	AMSOUTH BANCORPORATION		11/06/2006	ITG	30,000.000	786,096		786,096	786,300	(204)	0	0	(204)	0	786,096	0	0	0	31,200	XXX
037389-10-3	AON CORP		04/18/2006	ITG	0.010	189		0	0	0	0	0	0	0	0	0	188	188	0	XXX
044103-10-9	ASHFORD HOSPITALITY TR INC		02/08/2006	JEFFRIES & CO	5,000.000	60,453		54,157	52,450	1,707	0	0	1,707	0	54,157	0	6,296	6,296	1,000	XXX
060505-10-4	BANK AMERICA CORP		01/19/2006	LEHMAN BROTHERS	15,000.000	676,929		691,650	692,250	(600)	0	0	(600)	0	691,650	0	(14,721)	(14,721)	0	XXX
054937-10-7	BB&T CORP		02/01/2006	JEFFRIES & CO	20,000.000	780,596		801,296	838,200	(36,904)	0	0	(36,904)	0	801,296	0	(20,700)	(20,700)	0	XXX
172967-10-1	CITIGROUP INC		02/22/2006	LEHMAN BROTHERS	26,000.000	1,218,583		1,258,114	1,261,780	(3,666)	0	0	(3,666)	0	1,258,114	0	(39,531)	(39,531)	12,740	XXX
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		02/08/2006	JEFFRIES & CO	5,000.000	150,300		139,050	151,650	(12,600)	0	0	(12,600)	0	139,050	0	11,250	11,250	0	XXX
29476L-10-7	EQUITY RESIDENTIAL		07/12/2006	LEHMAN BROTHERS	5,000.000	230,693		164,095	195,600	(31,505)	0	0	(31,505)	0	164,095	0	66,598	66,598	6,638	XXX
316326-10-7	FIDELITY NATL FINL INC		11/10/2006	ITG	3,520.000	95,024		95,024	129,501	(34,477)	0	0	(34,477)	0	95,024	0	0	0	2,640	XXX
31620R-10-5	FIDELITY NATL TITLE GROUP INC		11/30/2006	VARIOUS	27,507.700	618,030		633,862	684,029	(50,168)	0	0	(50,168)	0	633,862	0	(15,832)	(15,832)	14,857	XXX
319829-10-7	FIRST COMMLTH FINL CORP PA		10/20/2006	BEAR STEARNS	10,000.000	131,556		132,495	129,300	3,195	0	0	3,195	0	132,495	0	(939)	(939)	6,800	XXX
320517-10-5	FIRST HORIZON NATL CORP		02/01/2006	JEFFRIES & CO	12,000.000	454,318		462,354	436,200	26,154	0	0	26,154	0	462,354	0	(8,036)	(8,036)	5,400	XXX
337915-10-2	FIRSTMERIT CORP		09/13/2006	BEAR STEARNS	10,000.000	231,984		269,106	259,100	10,006	0	0	10,006	0	269,106	0	(37,122)	(37,122)	8,500	XXX
337930-10-1	FLAGSTAR BANCORP INC		10/20/2006	BEAR STEARNS	15,000.000	218,957		227,888	216,000	11,888	0	0	11,888	0	227,888	0	(8,931)	(8,931)	2,250	XXX
302520-10-1	FNB CORP PA		10/20/2006	BEAR STEARNS	20,000.000	335,148		371,490	347,200	24,290	0	0	24,290	0	371,490	0	(36,342)	(36,342)	14,100	XXX
37803P-10-5	GLENBOROUGH REALTY TRUST INC		02/08/2006	JEFFRIES & CO	10,000.000	183,504		182,628	181,000	1,628	0	0	1,628	0	182,628	0	876	876	3,500	XXX
379302-10-2	GLIMCHER REALTY TRUST		02/08/2006	JEFFRIES & CO	5,000.000	134,351		129,684	121,600	8,084	0	0	8,084	0	129,684	0	4,667	4,667	2,404	XXX
42725M-10-7	HERITAGE PROPERTY INVESTMENT		10/04/2006	BEAR STEARNS	5,000.000	183,007		144,882	167,000	(22,118)	0	0	(22,118)	0	144,882	0	38,125	38,125	11,550	XXX
444165-10-4	HUDSON UNITED BANCORP		01/10/2006	BEAR STEARNS	5,000.000	209,456		182,055	208,400	(26,345)	0	0	(26,345)	0	182,055	0	27,401	27,401	0	XXX
475070-10-8	JEFFERSON PILOT CORP		05/01/2006	ITG	8,981.000	475,881		446,258	569,300	(123,042)	0	0	(123,042)	0	446,258	0	29,623	29,623	102,944	XXX
46614H-30-1	JER INVT TR INC		07/12/2006	LEHMAN BROTHERS	10,000.000	150,283		167,647	169,500	(1,853)	0	0	(1,853)	0	167,647	0	(17,364)	(17,364)	10,200	XXX
534187-10-9	LINCOLN NATIONAL CORP		02/02/2006	BEAR STEARNS	5,000.000	265,804		185,674	265,150	(79,477)	0	0	(79,477)	0	185,674	0	80,131	80,131	1,900	XXX
649445-10-3	NEW YORK CMNTY BANCORP INC		12/01/2006	VARIOUS	25,000.000	409,675		426,725	426,725	0	0	0	0	0	426,725	0	(17,050)	(17,050)	8,750	XXX
651497-10-9	NEWKIRK REALTY TR INC		08/07/2006	BEAR STEARNS	5,000.000	81,233		79,538	79,538	0	0	0	0	0	79,538	0	1,696	1,696	5,350	XXX
659424-10-5	NORTH FORK BANCORPORATION		12/01/2006	ITG	31,542.000	620,400		620,400	862,989	(242,589)	0	0	(242,589)	0	620,400	0	0	0	31,542	XXX
680223-10-4	OLD REP INTL CORP		03/14/2006	LEHMAN BROTHERS	18,750.000	408,394		420,863	420,863	0	0	0	0	0	420,863	0	(12,468)	(12,468)	2,625	XXX
710198-10-2	PEOPLES BANK BRIDGEPORT		07/12/2006	LEHMAN BROTHERS	5,000.000	161,545		68,588	155,300	(86,712)	0	0	(86,712)	0	68,588	0	92,957	92,957	1,100	XXX
756109-10-4	REALTY INCOME CORP		05/09/2006	BEAR STEARNS	10,000.000	228,818		228,650	216,200	12,450	0	0	12,450	0	228,650	0	168	168	5,825	XXX
75621K-10-6	RECKSON ASSOCS RLTY CORP		10/04/2006	BEAR STEARNS	5,000.000	214,906		152,050	179,900	(27,850)	0	0	(27,850)	0	152,050	0	62,856	62,856	8,492	XXX
7591EP-10-0	REGIONS FINANCIAL CORP		12/01/2006	LEHMAN BROTHERS	2,000.000	73,698		62,716	68,320	(5,604)	0	0	(5,604)	0	62,716	0	10,982	10,982	3,373	XXX
898404-10-8	TRUSTREET PROPERTIES INC		10/11/2006	BEAR STEARNS	10,000.000	123,369		152,934	146,200	6,734	0	0	6,734	0	152,934	0	(29,565)	(29,565)	10,743	XXX
92276F-10-0	VENTAS INC		05/09/2006	BEAR STEARNS	3,000.000	101,164		94,287	96,060	(1,773)	0	0	(1,773)	0	94,287	0	6,877	6,877	2,265	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies						10,185,839	XXX	10,011,654	10,684,179	(672,525)	0	0	(672,525)	0	10,011,654	0	174,185	174,185	319,063	XXX
000886-30-9	A D C TELECOMMUNICATIONS		06/02/2006	LEHMAN BROTHERS	20,000.000	352,389		404,600	446,400	(41,800)	0	0	(41,800)	0	404,600	0	(52,211)	(52,211)	0	XXX
000361-10-5	AAR CORP		02/02/2006	JEFFRIES & CO	8,500.000	198,830		140,547	203,575	(63,028)	0	0	(63,028)	0	140,547	0	58,283	58,283	0	XXX
007903-10-7	ADVANCED MICRO DEVICES INC		06/02/2006	LEHMAN BROTHERS	5,000.000	150,445		90,600	153,000	(62,400)	0	0	(62,400)	0	90,600	0	59,845	59,845	0	XXX
01167P-10-1	ALASKA COMMUNICATIONS SYS GRP		02/01/2006	JEFFRIES & CO	20,000.000	197,806		223,962	203,200	20,762	0	0	20,762	0	223,962	0	(26,156)	(26,156)	4,000	XXX
013078-10-0	ALBERTO CULVER CO NEW		11/18/2006	COST ADJ	0.000	42,065		42,065	42,065	0	0	0	0	0	42,065	0	0	0	0	XXX
013104-10-4	ALBERTSONS INC		06/02/2006	VARIOUS	30,000.000	768,657		620,030	640,500	(20,470)	0	0	(20,470)	0	620,030	0	148,627	148,627	11,020	XXX
013817-10-1	ALCOA INC		11/18/2006	VARIOUS	8,600.000	155,798		155,798	254,302	(98,504)	0	0	(98,504)	0	155,798	0	0	0	5,160	XXX
020039-10-3	ALLTEL CORP		07/18/2006	ROC	0.000	160,088		160,088	160,088	0	0	0	0	0	160,088	0	0	0	0	XXX
020813-10-1	ALPHARMA INC		10/20/2006	BEAR STEARNS	10,000.000	280,416		157,325	285,100	(127,775)	0	0	(127,775)	0	157,325	0	123,091	123,091	1,350	XXX
02209S-10-3	ALTRIA GROUP INC		01/10/2006	VARIOUS	8,000.000	608,561		525,272	597,760	(72,488)	0	0	(72,488)	0	525,272	0	83,289	83,289	6,400	XXX
09624H-10-9	BLUELINX HLDGS INC		10/11/2006	BEAR STEARNS	5,000.000	47,408		60,971	56,250	4,721	0	0	4,721	0	60,971	0	(13,563)	(13,563)	1,875	XXX
105368-20-3	BRANDYWINE RLTY		01/10/2006	VARIOUS	16,899.000	428,635		355,645	406,800	(51,155)	0	0	(51,155)	0	355,645	0	72,990	72,990	5,849	XXX
109043-10-9	BRIGGS & STRATTON CORP		09/13/2006	BEAR STEARNS	5,600.000	159,665		172,153	217,224	(45,071)	0	0	(45,071)	0	172,153	0	(12,488)	(12,488)	4,928	XXX
110122-10-8	BRISTOL MYERS SQUIBB CO		08/17/2006	VARIOUS	100,000.000	1,182,295		1,410,670	2,298,000	(887,330)	0	0	(887,330)	0	1,410,670	0	(228,375)	(228,375)	28,000	XXX
15189T-10-7	CENTERPOINT ENERGY INC		12/01/2006	BEAR STEARNS	10,000.000	161,795		138,800	138,800	0	0	0	0	0	138,800	0	22,995	22,995	3,000	XXX
17285T-10-6	CITADEL BROADCASTING CORP		02/02/2006	BEAR STEARNS	20,000.000	241,919		276,384	268,800	7,584	0	0	7,584	0	276,384	0	(34,465)	(34,465)	3,600	XXX
189054-10-9	CLOROX CO		11/07/2006	VARIOUS	10,000.000	627,298		470,134	568,900	(98,766)	0	0	(98,766)	0	470,134	0	157,164	157,164	7,250	XXX
12613R-10-4	CNET NETWORKS INC		07/12/2006	LEHMAN BROTHERS	20,000.000	168,795		173,778	293,800	(120,022)	0	0	(120,022)	0	173,778	0	(4,983)	(4,983)	0	XXX
20825C-10-4	CONOCOPHILLIPS		12/04/2006	BEAR STEARNS	24,000.000	1,614,010		657,600	1,396,320	(738,720)	0	0	(738,720)	0	657,600	0	956,410	956,410	34,560	XXX
222862-10-4	COVENTRY HEALTH CARE INC COM		12/01/2006	LEHMAN BROTHERS	1,000.000	46,849		54,908	54,908	0	0	0	0	0	54,908	0	(8,059)	(8,059)	0	XXX
25179M-10-3	DEVON ENERGY CORP NEW		07/12/2006	LEHMAN BROTHERS	5,000.000	302,441		326,388	326,388	0	0	0	0	0	326,388	0	(23,947)	(23,947)	1,125	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
25271C-10-2	DIAMOND OFFSHORE DRILLING INC		07/12/2006	VARIOUS	4,000.000	319,805		78,509	278,240	(199,731)	0	0	(199,731)	0	78,509	0	241,297	241,297	3,273	XXX
254687-10-6	DISNEY WALT CO		02/02/2006	BEAR STEARNS	5,000.000	125,459		102,318	119,850	(17,532)	0	0	(17,532)	0	102,318	0	23,141	23,141	1,350	XXX
260543-10-3	DOW CHEMICAL INC		01/19/2006	LEHMAN BROTHERS	11,200.000	475,873		386,478	490,784	(104,306)	0	0	(104,306)	0	386,478	0	89,395	89,395	3,752	XXX
811804-98-8	ESCROW SEAGATE TECHNOLOGY		06/05/2006	VARIOUS	0.001	571		0	0	0	0	0	0	0	0	0	571	571	0	XXX
315616-10-2	F5 NETWORKS INC		02/02/2006	BEAR STEARNS	800.000	50,752		16,801	45,752	(28,951)	0	0	(28,951)	0	16,801	0	33,951	33,951	0	XXX
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL		10/20/2006	BEAR STEARNS	5,000.000	80,810		82,395	84,550	(2,155)	0	0	(2,155)	0	82,395	0	(1,585)	(1,585)	0	XXX
313400-30-1	FHLMC COM COM		07/12/2006	LEHMAN BROTHERS	2,000.000	114,196		127,660	127,660	0	0	0	0	0	127,660	0	(13,464)	(13,464)	940	XXX
35687M-20-6	FREESCALE SEMICONDUCTOR INC		11/10/2006	BEAR STEARNS	15,000.000	593,719		279,145	377,550	(98,405)	0	0	(98,405)	0	279,145	0	314,574	314,574	0	XXX
363576-10-9	GALLAGHER ARTHUR J & CO		08/07/2006	BEAR STEARNS	10,000.000	272,817		289,090	308,800	(19,710)	0	0	(19,710)	0	289,090	0	(16,273)	(16,273)	8,800	XXX
369604-10-3	GENERAL ELECTRIC CO		06/02/2006	VARIOUS	15,000.000	500,645		497,100	525,750	(28,650)	0	0	(28,650)	0	497,100	0	3,545	3,545	6,243	XXX
370442-10-5	GENERAL MOTORS CORP		10/04/2006	BEAR STEARNS	12,000.000	400,218		309,690	309,690	0	0	0	0	0	309,690	0	90,528	90,528	6,000	XXX
37184C-10-3	GENESIS MICROCHIP INC DEL		10/20/2006	BEAR STEARNS	5,000.000	54,411		71,445	90,450	(19,005)	0	0	(19,005)	0	71,445	0	(17,034)	(17,034)	0	XXX
406216-10-1	HALLIBURTON CO		07/12/2006	VARIOUS	7,100.000	548,836		165,133	439,916	(274,783)	0	0	(274,783)	0	165,133	0	383,703	383,703	600	XXX
404119-10-9	HCA INC		09/13/2006	BEAR STEARNS	7,000.000	346,787		258,720	353,500	(94,780)	0	0	(94,780)	0	258,720	0	88,067	88,067	3,430	XXX
423074-10-3	HEINZ H J CO		01/19/2006	LEHMAN BROTHERS	10,000.000	339,790		360,900	337,200	23,700	0	0	23,700	0	360,900	0	(21,110)	(21,110)	3,000	XXX
428236-10-3	HEWLETT-PACKARD CO		10/01/2006	VARIOUS	18,000.000	648,505		448,740	515,340	(66,600)	0	0	(66,600)	0	448,740	0	199,765	199,765	5,567	XXX
438516-10-6	HONEYWELL INTL INC		02/02/2006	BEAR STEARNS	28,400.000	1,094,005		684,021	1,057,900	(373,879)	0	0	(373,879)	0	684,021	0	409,984	409,984	0	XXX
457030-10-4	INGLES MKTS INC		11/07/2006	BEAR STEARNS	2,400.000	66,028		24,278	37,560	(13,282)	0	0	(13,282)	0	24,278	0	41,750	41,750	2,087	XXX
458140-10-0	INTEL CORP		02/02/2006	BEAR STEARNS	10,000.000	212,018		225,900	249,600	(23,700)	0	0	(23,700)	0	225,900	0	(13,882)	(13,882)	0	XXX
458771-10-2	INTERMAGNETICS GEN CORP		11/10/2006	VARIOUS	31,250.000	925,581		346,800	717,750	(370,950)	0	0	(370,950)	0	346,800	0	578,781	578,781	0	XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES		12/04/2006	BEAR STEARNS	6,700.000	626,448		552,750	550,740	2,010	0	0	2,010	0	552,750	0	73,698	73,698	7,370	XXX
46060X-10-7	INTERNET SEC SYS INC		10/24/2006	ITG	10,000.000	280,000		167,600	209,500	(41,900)	0	0	(41,900)	0	167,600	0	112,400	112,400	0	XXX
466313-10-3	JABIL CIRCUIT INC		11/21/2006	BEAR STEARNS	6,000.000	174,250		127,320	222,540	(95,220)	0	0	(95,220)	0	127,320	0	46,930	46,930	840	XXX
48203R-10-4	JUNIPER NETWORKS INC		02/01/2006	JEFFRIES & CO	10,000.000	181,204		228,600	223,000	5,600	0	0	5,600	0	228,600	0	(47,396)	(47,396)	0	XXX
492386-10-7	KERR MCGEE CORP		08/11/2006	VARIOUS	12,000.000	855,144		254,700	545,160	(290,460)	0	0	(290,460)	0	254,700	0	600,444	600,444	975	XXX
49455P-10-1	KINDER MORGAN INC		06/20/2006	BEAR STEARNS	7,000.000	695,726		420,070	643,650	(223,580)	0	0	(223,580)	0	420,070	0	275,656	275,656	12,250	XXX
530370-10-5	LIBERTY CORP		01/17/2006	BEAR STEARNS	15,000.000	704,942		561,618	702,150	(140,532)	0	0	(140,532)	0	561,618	0	143,324	143,324	3,750	XXX
531172-10-4	LIBERTY PROPERTY TRUST		11/07/2006	BEAR STEARNS	6,000.000	274,327		235,440	257,100	(21,660)	0	0	(21,660)	0	235,440	0	38,887	38,887	17,250	XXX
532457-10-8	LILLY ELI & CO		12/01/2006	LEHMAN BROTHERS	4,000.000	216,113		222,520	222,520	0	0	0	0	0	222,520	0	(6,407)	(6,407)	3,200	XXX
549463-10-7	LUCENT TECHNOLOGIES INC		02/01/2006	JEFFRIES & CO	43,215.000	113,695		101,822	114,952	(13,130)	0	0	(13,130)	0	101,822	0	11,873	11,873	0	XXX
579064-10-6	MCAFEE INC		02/01/2006	JEFFRIES & CO	5,000.000	115,901		121,695	135,650	(13,955)	0	0	(13,955)	0	121,695	0	(5,794)	(5,794)	0	XXX
583334-10-7	MEADWESTVACO CORP		08/16/2006	BEAR STEARNS	14,700.000	374,581		383,044	412,041	(28,997)	0	0	(28,997)	0	383,044	0	(8,463)	(8,463)	6,762	XXX
617446-44-8	MORGAN STANLEY CO		12/04/2006	BEAR STEARNS	15,500.000	1,197,377		662,625	879,470	(216,845)	0	0	(216,845)	0	662,625	0	534,752	534,752	16,740	XXX
648053-10-6	NEW PLAN EXCEL REALTY TRUST INC		02/08/2006	JEFFRIES & CO	20,000.000	481,405		489,580	463,600	25,980	0	0	25,980	0	489,580	0	(8,175)	(8,175)	6,250	XXX
629156-40-7	NL INDS INC		03/14/2006	LEHMAN BROTHERS	15,000.000	184,166		224,100	211,350	12,750	0	0	12,750	0	224,100	0	(39,934)	(39,934)	0	XXX
62940M-10-4	NTL INC DEL		02/02/2006	BEAR STEARNS	3,745.000	241,592		178,573	254,960	(76,387)	0	0	(76,387)	0	178,573	0	63,019	63,019	0	XXX
680665-20-5	OLIN CORP		09/13/2006	BEAR STEARNS	9,500.000	149,169		171,371	186,960	(15,590)	0	0	(15,590)	0	171,371	0	(22,201)	(22,201)	5,700	XXX
683718-30-8	OPENWAVE SYSTEMS INC		07/12/2006	LEHMAN BROTHERS	10,000.000	74,598		95,400	174,700	(79,300)	0	0	(79,300)	0	95,400	0	(20,802)	(20,802)	0	XXX
693718-10-8	PACCAR INC		02/01/2006	JEFFRIES & CO	8,000.000	556,711		578,860	553,840	25,020	0	0	25,020	0	578,860	0	(22,149)	(22,149)	16,000	XXX
69831Y-10-5	PANAMSAT HLDG CORP		07/03/2006	BEAR STEARNS	5,000.000	125,000		124,084	122,500	1,584	0	0	1,584	0	124,084	0	916	916	6,246	XXX
708160-10-6	PENNEY J C INC		10/20/2006	BEAR STEARNS	800.000	59,880		17,432	44,480	(27,048)	0	0	(27,048)	0	17,432	0	42,448	42,448	144	XXX
717081-10-3	PFIZER INC		07/12/2006	LEHMAN BROTHERS	10,000.000	231,693		266,090	233,200	32,890	0	0	32,890	0	266,090	0	(34,397)	(34,397)	4,800	XXX
717265-10-2	PHELPS DODGE CORP		11/21/2006	BEAR STEARNS	1,600.000	188,142		122,032	122,032	0	0	0	0	0	122,032	0	66,110	66,110	7,340	XXX
736508-84-7	PORTLAND GEN ELEC CO COM NEW STK		11/07/2006	BEAR STEARNS	7,000.000	181,401		178,040	178,040	0	0	0	0	0	178,040	0	3,361	3,361	1,575	XXX
74144T-10-8	PRICE T ROWE GROUP INC		02/01/2006	JEFFRIES & CO	1,300.000	99,344		54,236	93,639	(39,403)	0	0	(39,403)	0	54,236	0	45,108	45,108	364	XXX
749227-10-4	RAIT INVESTMENT TRUST		02/08/2006	JEFFRIES & CO	4,000.000	105,161		108,790	103,680	5,110	0	0	5,110	0	108,790	0	(3,629)	(3,629)	0	XXX
76182K-10-5	REYNOLDS R J TOB HLDGS INC		05/01/2006	ITG	5,800.000	236,001		238,018	437,900	(199,882)	0	0	(199,882)	0	238,018	0	(2,016)	(2,016)	0	XXX
803111-10-3	SARA LEE CORP		04/04/2006	LEHMAN BROTHERS	15,000.000	270,642		294,529	283,500	11,029	0	0	11,029	0	294,529	0	(23,888)	(23,888)	8,229	XXX
808194-10-4	SCHULMAN A INC		02/02/2006	BEAR STEARNS	8,000.000	199,134		132,720	172,160	(39,440)	0	0	(39,440)	0	132,720	0	66,414	66,414	1,160	XXX
808655-10-4	SCIENTIFIC ATLANTA INC		01/10/2006	BEAR STEARNS	1,600.000	69,346		19,516	68,912	(49,396)	0	0	(49,396)	0	19,516	0	49,830	49,830	0	XXX
812350-10-6	SEARS ROEBUCK & CO		02/02/2006	BEAR STEARNS	4,720.790	571,660		524,062	545,393	(21,331)	0	0	(21,331)	0	524,062	0	47,598	47,598	0	XXX
833034-10-1	SNAP ON INC		02/01/2006	JEFFRIES & CO	1,000.000	40,120		28,764	37,560	(8,796)	0	0	(8,796)	0	28,764	0	11,355	11,355	0	XXX
834182-10-7	SOLECTRON CORP		02/02/2006	BEAR STEARNS	30,000.000	113,772		112,500	109,800	2,700	0	0	2,700	0	112,500	0	1,272	1,272	0	XXX
852061-10-0	SPRINT CORP		05/18/2006	VARIOUS	0.000	47,923		45,767	45,767	0	0	0	0	0	45,767	0	2,156	2,156	0	XXX
860342-10-4	STEWART & STEVENSON SVCS INC		05/03/2006	BEAR STEARNS	20,000.000	706,238		273,200	422,600	(149,400)	0	0	(149,400)	0	273,200	0	433,038	433,038	3,400	XXX
887317-10-5	TIME WARNER INC		02/02/2006	BEAR STEARNS	61,000.000	1,112,148		841,952	1,063,840	(221,888)	0	0	(221,888)	0	841,952	0	270,197	270,197	0	XXX
902911-10-6	UST INC		02/07/2006	LEHMAN BROTHERS	10,000.000	385,988		396,700	408,300	(11,600)	0	0	(11,600)	0	396,700	0	(10,712)	(10,712)	0	XXX
92240N-10-8	VECTOR GROUP LTD		02/07/2006	LEHMAN BROTHERS	18,250.000	328,742		349,426	327,060	22,366	0	0	22,366	0	349,426	0	(20,685)	(20,685)	0	XXX
92343P-10-7	VERITAS DGC INC		07/12/2006	VARIOUS	7,000.000	320,933		77,280	248,430	(171,150)	0	0	(171,150)	0	77,280	0	243,653	243,653	0	XXX
92343V-10-4	VERIZON COMMUNICATIONS		11/20/2006	VARIOUS	100,000.000	3,452,854		3,384,925	3,193,201	191,725	0	0	191,725	0	3,384,925	0	67,929	67,929	40,500	XXX
97381W-10-4	WINDSTREAM CORP		08/09/2006	CORPORATE ACTION	0.680	8		6	6	0	0	0	0	0	6	0	2	2	0	XXX
983759-10-1	XM SATELLITE RADIO HLDGS INC		05/01/2006	BEAR STEARNS	4,500.000	90,953		71,583	122,760	(51,177)	0	0	(51,177)	0	71,583	0	19,370	19,370	0	XXX
6899999 - Common Stocks - Industrial and Miscellaneous						31,501,425	XXX	24,812,180	30,828,664	(6,016,483)	0	0	(6,016,483)	0	24,812,180	0	6,689,245	6,689,245	334,004	XXX
7299997 - Common Stocks - Part 4						53,659,655	XXX	45,091,185	52,969,763	(7,878,578)	0	0	(7,878,578)	0	45,091,185	0	8,568,470	8,568,470	859,651	XXX
7299998 - Common Stocks - Part 5						25,328,132	XXX	26,561,532	26,561,532	0	0	0	0	0	26,561,532	0	(1,233,400)	(1,233,400)	938,443	XXX
7299999 - Total - Common Stocks						78,987,787	XXX	71,652,717	79,531,295	(7,878,578)	0	0	(7,878,578)	0	71,652,717	0	7,335,070	7,335,070	1,798,094	XXX
7399999 - Total - Preferred and Common Stocks						112,941,684	XXX	103,241,217	110,532,776	(7,291,203)	8	0	(7,291,195)	0	103,241,581	0	9,700,104	9,700,104	2,391,696	XXX
7499999 Totals						997,841,301	XXX	997,813,347	1,000,160,380	(6,753,913)	(2,764,393)	0	(9,518,306)	0	990,642,074	0	7,199,227	7,199,227	30,591,562	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3133XH-ZK-1	FEDERAL HOME LOAN BANK		12/08/2006	DEUTSCHE BANK	12/21/2006	GOLDMAN SACHS & CO	9,000,000	8,933,274	8,893,692	8,933,462	0	188	0	188	0	0	(39,770)	(39,770)	24,938	11,875
313385-XF-8	FEDL HOME LOAN BK CONS DISC NT		05/18/2006	SALOMON / SMITH BARNEY	05/25/2006	MATURITY	14,000,000	13,986,852	13,986,852	13,986,852	0	0	0	0	0	0	0	0	13,148	0
313385-XU-5	FEDL HOME LOAN BK CONS DISC NT		05/31/2006	SALOMON / SMITH BARNEY	06/07/2006	MATURITY	5,600,000	5,594,643	5,594,643	5,594,643	0	0	0	0	0	0	0	0	5,357	0
912833-XU-9	U.S TREAS SEC STRIPPED INT PMT		02/09/2006	CITIGROUP GLOBAL MARKETS	10/11/2006	GREENWICH CAP MKTS - MBS	15,360,000	5,000,294	4,848,845	5,158,309	0	158,015	0	158,015	0	0	(309,464)	(309,464)	0	0
912810-DW-5	U.S. TREASURY BONDS		10/02/2006	DEUTSCHE BANK	12/14/2006	BARCLAYS CAPITAL	5,000,000	5,993,555	6,001,367	5,977,043	0	(16,511)	0	(16,511)	0	0	24,324	24,324	211,291	137,908
912810-FB-9	U.S. TREASURY BONDS		03/08/2006	GOLDMAN SACHS & CO	10/30/2006	MORGAN STANLEY & CO	3,375,000	3,919,482	3,926,602	3,910,190	0	(9,292)	0	(9,292)	0	0	16,411	16,411	198,293	65,099
912828-EN-6	U.S. TREASURY NOTES		06/01/2006	GOLDMAN SACHS & CO	06/28/2006	VARIOUS	10,850,000	10,319,859	10,349,887	10,324,774	0	4,915	0	4,915	0	0	25,113	25,113	249,047	195,582
912828-EW-6	U.S. TREASURY NOTES		08/30/2006	Added by SunGard	12/19/2006	VARIOUS	17,150,000	16,658,559	16,750,205	16,662,131	0	3,572	0	3,572	0	0	88,075	88,075	307,914	224,072
0399999 - Bonds - U.S. Governments							80,335,000	70,406,518	70,352,092	70,547,404	0	140,886	0	140,886	0	0	(195,312)	(195,312)	1,009,988	634,536
31297S-RC-1	FHLMC POOL #A3-6783		06/29/2006	CS FIRST BOSTON	11/15/2006	VARIOUS	391,647	353,094	369,481	354,373	0	1,279	0	1,279	0	0	15,108	15,108	6,586	587
3128LX-M3-1	FHLMC POOL #G0-2178		06/29/2006	CREDIT SUISSE FIRST BOSTO	11/15/2006	VARIOUS	784,024	706,846	739,667	709,398	0	2,552	0	2,552	0	0	30,269	30,269	13,219	1,176
3199999 - Bonds - Special Revenue							1,175,670	1,059,940	1,109,148	1,063,771	0	3,831	0	3,831	0	0	45,377	45,377	19,805	1,764
000361-AG-0	AAR CORP		02/01/2006	VARIOUS	08/02/2006	MERRILL LYNCH	949,000	956,264	952,021	956,109	0	(155)	0	(155)	0	0	(4,088)	(4,088)	8,477	0
000886-AB-7	ADC TELECOMM INC SUB NT CONV FLTG		04/18/2006	MONTGOMERY SECURITIES	07/18/2006	J P MORGAN	857,000	962,856	810,936	958,391	0	(4,465)	0	(4,465)	0	0	(147,455)	(147,455)	26,824	13,850
00763M-AL-2	ADVANCED MED OPTICS INC SR SUB NT		06/08/2006	GOLDMAN SACHS & CO	07/12/2006	MORGAN STANLEY & CO	589,000	591,693	643,891	591,680	0	(13)	0	(13)	0	0	52,211	52,211	1,808	0
00763M-AG-3	ADVANCED MEDICAL OPTICS INC		03/28/2006	Added by SunGard	07/06/2006	UBS WARBURG	572,000	625,268	656,370	624,601	0	(666)	0	(666)	0	0	31,769	31,769	6,991	3,019
00949P-AB-4	AIRTRAN HLDGS INC		04/19/2006	MCMAHAN	05/01/2006	GOLDMAN SACHS & CO	99,000	161,469	149,243	161,372	0	(97)	0	(97)	0	0	(12,129)	(12,129)	2,368	2,175
018490-AE-2	ALLERGAN INC		03/01/2006	VARIOUS	04/18/2006	UBS WARBURG	738,000	921,275	855,659	919,431	0	(1,844)	0	(1,844)	0	0	(63,771)	(63,771)	0	0
025676-AE-7	AMERICAN EQUITY CO. [144A]		08/03/2006	VARIOUS	12/14/2006	VARIOUS	753,000	839,846	876,117	839,045	0	(802)	0	(802)	0	0	37,072	37,072	16,501	6,757
025816-AS-8	AMERICAN EXPRESS CO		01/23/2006	VARIOUS	05/05/2006	GOLDMAN SACHS & CO	357,000	383,329	366,148	383,113	0	(216)	0	(216)	0	0	(16,965)	(16,965)	2,917	1,009
02744M-AA-6	AMERICAN MED SYS HLDGS INC		07/12/2006	MORGAN STANLEY & CO	11/14/2006	VARIOUS	598,000	670,508	663,215	669,984	0	(523)	0	(523)	0	0	(6,770)	(6,770)	7,435	1,080
03060R-AN-1	AMERICREDIT CORP SR NT CONV 144A		09/13/2006	FIRST BOSTON	12/06/2006	FIRST BOSTON	367,000	367,000	379,386	367,000	0	0	0	0	0	0	12,386	12,386	635	0
03060R-AQ-4	AMERICREDIT CORP SR NT CONV 144A		09/13/2006	VARIOUS	12/08/2006	VARIOUS	661,000	663,756	678,575	663,670	0	(86)	0	(86)	0	0	14,905	14,905	3,304	0
031162-AM-2	AMGEN INC		03/01/2006	VARIOUS	04/19/2006	VARIOUS	815,000	822,198	787,924	821,969	0	(229)	0	(229)	0	0	(34,044)	(34,044)	190	10
031652-AX-8	AMKOR TECHNOLOGY INC SR SUB NT CO		05/12/2006	ROBERTSON & STEPHENS	05/12/2006	KBC FINANCIAL	440,000	440,000	446,930	440,000	0	0	0	0	0	0	6,930	6,930	0	0
001765-BB-1	ANR CORP		08/04/2006	VARIOUS	12/01/2006	VARIOUS	980,000	1,217,925	1,439,589	1,215,261	0	(2,664)	0	(2,664)	0	0	224,327	224,327	17,675	18,225
03512P-9S-0	ANGLOGOLD HLDGS PLC 2 375 DUE		05/17/2006	VARIOUS	10/06/2006	VARIOUS	1,220,000	1,294,120	1,206,200	1,281,176	0	(12,944)	0	(12,944)	0	0	(74,976)	(74,976)	22,919	8,330
039584-AC-1	ARCHSTONE-SMITH OPER TR SR NT 4%		07/13/2006	MERRILL LYNCH	10/01/2006	MONTGOMERY SECURITIES	797,000	798,993	825,492	798,978	0	(14)	0	(14)	0	0	26,514	26,514	6,996	354
042260-AC-3	ARMOR HOLDINGS INC		10/04/2006	VARIOUS	11/10/2006	VARIOUS	1,280,000	1,541,516	1,485,594	1,540,005	0	(1,511)	0	(1,511)	0	0	(54,411)	(54,411)	12,325	9,378
043353-AF-8	ARVINMERITOR INC		08/17/2006	Added by SunGard	09/18/2006	UBS WARBURG	598,000	600,990	584,246	600,982	0	(8)	0	(8)	0	0	(16,736)	(16,736)	14,904	12,676
043353-AE-1	ARVINMERITOR INC SR NT CONV 144A		03/02/2006	UBS SECURITIES INC	08/01/2006	VARIOUS	428,000	428,000	444,914	428,000	0	0	0	0	0	0	16,914	16,914	8,001	0
053807-AL-7	AVNET INC		05/23/2006	DEUTSCHE BANK	07/18/2006	DEUTSCHE BANK	598,000	573,582	550,160	573,680	0	98	0	98	0	0	(23,520)	(23,520)	4,186	2,359
071707-AM-5	BAUSCH & LOMB INC		05/15/2006	VARIOUS	06/13/2006	VARIOUS	955,000	1,180,876	1,120,332	1,178,911	0	(1,965)	0	(1,965)	0	0	(58,579)	(58,579)	24,064	16,488
07387A-GZ-2	BEAR STEARNS ARM TR 2006-1		02/03/2006	VARIOUS	04/25/2006	VARIOUS	2,505,000	2,455,487	2,458,284	2,456,262	0	775	0	775	0	0	2,022	2,022	4,379	8,689
075560-AL-9	BEAZER HOMES USA INC SR NT CONV 4		05/05/2006	FIRST UNION CAPITAL	07/14/2006	VARIOUS	572,000	745,030	612,165	743,221	0	(1,809)	0	(1,809)	0	0	(131,056)	(131,056)	15,011	10,655
086516-AF-8	BEST BUY INC		05/19/2006	GOLDMAN SACHS & CO	09/15/2006	VARIOUS	206,000	251,835	247,715	251,035	0	(800)	0	(800)	0	0	(3,320)	(3,320)	2,173	1,661
110122-AG-3	BRISTOL MYERS SQUIBB CO		05/23/2006	J P MORGAN	11/27/2006	TENDER OFFER	4,000,000	4,019,720	4,148,640	4,018,082	0	(1,638)	0	(1,638)	0	0	130,558	130,558	115,000	35,139
11161E-AA-9	BROADWING CORP SR DEB CONV 144A		05/19/2006	VARIOUS	08/01/2006	JEFFRIES & CO	643,000	643,258	566,644	643,252	0	(6)	0	(6)	0	0	(76,608)	(76,608)	4,019	149
124661-AA-7	C&D TECHNOLOGIES INC SUB NT CONV		04/18/2006	VARIOUS	11/10/2006	MCMAHAN	241,000	292,496	201,077	290,758	0	(1,737)	0	(1,737)	0	0	(89,681)	(89,681)	12,818	4,813
127387-AB-4	CADENCE DESIGN SYSTEM INC		02/09/2006	VARIOUS	09/07/2006	VARIOUS	908,000	1,057,023	1,027,648	1,052,312	0	(4,711)	0	(4,711)	0	0	(24,664)	(24,664)	0	0
127687-AB-7	CAESARS ENTMT INC		06/15/2006	VARIOUS	07/24/2006	OPPENHEIMER	398,000	521,157	478,476	520,267	0	(891)	0	(891)	0	0	(41,791)	(41,791)	5,773	3,011
127914-AB-5	CAL DIVE INTL INC		01/23/2006	SALOMON / SMITH BARNEY	05/01/2006	MONTGOMERY SECURITIES	176,000	270,160	234,679	269,807	0	(353)	0	(353)	0	0	(35,128)	(35,128)	1,138	651
143658-AN-2	CARNIVAL CORP		09/01/2006	VARIOUS	11/09/2006	VARIOUS	944,000	1,105,611	1,129,406	1,103,608	0	(2,003)	0	(2,003)	0	0	25,797	25,797	9,339	6,908
143658-AV-4	CARNIVAL CORP		09/26/2006	VARIOUS	12/01/2006	MORGAN STANLEY & CO	681,000	476,450	491,171	477,441	0	992	0	992	0	0	13,730	13,730	4,604	3,176
156431-AE-8	CENTURY ALUM CO SR NT CONV 1 75%		07/31/2006	VARIOUS	09/25/2006	VARIOUS	736,000	945,937	922,655	943,112	0	(2,825)	0	(2,825)	0	0	(20,457)	(20,457)	7,569	4,810
156708-AK-5	CEPHALON INC		10/10/2006	VARIOUS	10/20/2006	VARIOUS	2,368,000	2,951,064	2,663,832	2,945,046	0	(6,018)	0	(6,018)	0	0	(281,214)	(281,214)	0	0
156710-AA-3	CERADYNE INC DEL SR SUB NT CONV 2		11/01/2006	VARIOUS	12/01/2006	VARIOUS	1,262,000	1,347,734	1,378,224	1,347,521	0	(213)	0	(213)	0	0	30,703	30,703	18,539	16,195
171779-AB-7	CIENA CORP SR NT CONV 25% DUE		08/10/2006	VARIOUS	10/01/2006	VARIOUS	1,822,000	1,660,191	1,603,413	1,665,271	0	5,080	0	5,080	0	0	(61,859)	(61,859)	1,610	593
17308C-43-7	CITIGROUP FDG INC		06/01/2006	SALOMON / SMITH BARNEY	09/13/2006	SALOMON / SMITH BARNEY	10,178	610,375	518,264	610,375	0	0	0	0	0	0	(92,111)	(92,111)	6,172	0
125896-AW-0	CMS ENERGY CORP SR NT CONV 2 875%		05/01/2006	VARIOUS	08/17/2006	J P MORGAN	510,000	559,164	575,663	558,382	0	(782)	0	(782)	0	0	17,280	17,280	10,630	5,889
G2351E-AA-1	CNOOC FINANCE 2004 0% EXC BDS 15/		06/14/2006	KBC FINANCIAL	08/15/2006	VARIOUS	413,000	441,394	512,288	439,972	0	(1,422)	0	(1,422)	0	0	72,315	72,315	0	0
192108-AQ-1	COEUR D ALENE MINES CORP IDAHO SR		06/01/2006	VARIOUS	06/08/2006	OPPENHEIMER	498,000	466,132	448,509	466,216	0	85	0	85	0	0	(17,708)	(17,708)	2,559	2,227

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
203372-AD-9	COMMSCOPE INC SR SUB DEB CONV 1%		07/25/2006	FIRST UNION CAPITAL	08/01/2006	FIRST UNION CAPITAL	412,000	597,400	651,797	597.198	0	(202)	0	(202)	0	0	54.599	54,599	1.556	1,522
20478N-AB-6	COMPUCREDIT CORP SR NT CONV 3 625		04/19/2006	VARIOUS	07/06/2006	J P MORGAN	521,000	564,540	550,306	564.136	0	(404)	0	(404)	0	0	(13.830)	(13,830)	11.594	6,869
205862-AM-7	CONVERSE TECH INC ZERO YIELD PUTT		08/15/2006	VARIOUS	11/15/2006	VARIOUS	1,305,000	1,650,696	1,569,572	1,639.905	0	(10,791)	0	(10,791)	0	0	(70.334)	(70,334)	0	0
207142-AH-3	CONEXANT SYS INC CONV 4% DUE		08/01/2006	VARIOUS	08/03/2006	LEHMAN BROTHERS	823,000	869,387	664,573	869.391	0	4	0	4	0	0	(204.819)	(204,819)	13.808	1,568
207142-AG-5	CONEXANT SYS INC SUB NT CONV 144A		06/01/2006	LEHMAN BROTHERS	08/01/2006	CORPORATE ACTION	720,000	780,693	779,649	779.916	0	(776)	0	(776)	0	0	(268)	(268)	0	5,290
208464-BG-1	CONSECO INC (144A)		04/21/2006	GOLDMAN SACHS & CO	08/09/2006	VARIOUS	394,000	443,250	418,560	442.820	0	(430)	0	(430)	0	0	(24.260)	(24,260)	13.790	8,121
208464-BH-9	CONSECO INC DEB CONV DUE		07/10/2006	GOLDMAN SACHS & CO	08/09/2006	MCMAHAN	370,000	396,455	374,856	396,380	0	(75)	0	(75)	0	0	(21.523)	(21,523)	4.820	3,705
210795-PJ-3	CONTINENTAL AIRLS INC		02/13/2006	DEUTSCHE BANK	07/10/2006	SALOMON / SMITH BARNEY	63,000	83,711	112,298	83.323	0	(388)	0	(388)	0	0	28.974	28,974	1.820	534
216640-AE-2	COOPER CAMERON CORP SR DEB CONV 1		07/07/2006	VARIOUS	08/01/2006	UBS WARBURG	1,004,000	1,401,696	1,512,431	1,397,624	0	(4,072)	0	(4,072)	0	0	114.808	114,808	7.060	4,683
126408-GA-5	CSX CORP		02/09/2006	DEUTSCHE BANK	12/20/2006	VARIOUS	1,268,000	1,255,112	1,569,673	1,255.661	0	548	0	548	0	0	314.013	314,013	0	0
126667-AG-9	CV THERAPEUTICS INC		03/28/2006	VARIOUS	05/03/2006	VARIOUS	889,000	1,003,181	915,668	1,002.330	0	(851)	0	(851)	0	0	(86.662)	(86,662)	11.466	9,281
232946-AB-9	CYTYC CORP		06/01/2006	VARIOUS	10/06/2006	VARIOUS	559,000	598,360	553,635	597,446	0	(914)	0	(914)	0	0	(43.811)	(43,811)	7.232	1,379
235851-AF-9	DANAHER CORP DEL		07/10/2006	VARIOUS	10/20/2006	VARIOUS	1,305,000	1,212,714	1,247,555	1,213.687	0	973	0	973	0	0	33.868	33,868	68	0
25271C-AE-2	DIAMOND OFFSHORE DRILLING INC		07/26/2006	VARIOUS	09/06/2006	UBS WARBURG	598,000	967,855	998,848	966,476	0	(1,379)	0	(1,379)	0	0	32.371	32,371	2.867	2,086
25388B-AB-0	DIGITAL RIV INC		10/25/2006	VARIOUS	12/05/2006	OPPENHEIMER	1,208,000	1,427,950	1,620,894	1,424.051	0	(3,899)	0	(3,899)	0	0	196.843	196,843	10.945	5,723
25389J-AA-4	DIGITAL RLTY TR LP 144A		08/15/2006	VARIOUS	11/14/2006	FIRST BOSTON	834,000	844,654	960,221	844.515	0	(139)	0	(139)	0	0	115.706	115,706	8.792	35
256069-AG-0	DOBSON COMMUNICATIONS CORP SR DEB		09/21/2006	VARIOUS	10/04/2006	MERRILL LYNCH	698,000	679,444	659,610	679.492	0	48	0	48	0	0	(19.882)	(19,882)	5.497	4,911
25746U-AT-6	DOMINION RES INC VA NEW		04/10/2006	MORGAN STANLEY & CO	08/17/2006	UBS WARBURG	381,000	400,288	411,004	399,959	0	(328)	0	(328)	0	0	11.045	11,045	5.555	2,654
23330X-AK-6	DRS TECHNOLOGIES INC		05/15/2006	VARIOUS	08/03/2006	VARIOUS	1,155,000	1,162,763	1,113,509	1,162.686	0	(76)	0	(76)	0	0	(49.177)	(49,177)	10.381	1,242
233326-AB-3	DST SYS INC DEL		02/01/2006	SALOMON / SMITH BARNEY	05/01/2006	SMBAR-SMITH BARNEY	185,000	237,263	250,675	236.650	0	(613)	0	(613)	0	0	14.025	14,025	1.632	3,561
26816Q-10-1	DYNEGY INC NEW		12/13/2006	CORPORATE ACTION	12/13/2006	CORPORATE ACTION	0	0	4,690	0	0	0	0	0	0	0	4.690	4,690	0	0
286082-AA-0	ELECTRONICS FOR IMAGING INC		06/08/2006	VARIOUS	06/30/2006	UBS WARBURG	1,105,000	1,247,078	1,174,631	1,244,991	0	(2,087)	0	(2,087)	0	0	(70.360)	(70,360)	6.640	2,659
285915-AD-6	ELF SPL FING LTD 144A		09/25/2006	VARIOUS	12/07/2006	VARIOUS	16	1,699,375	1,897,987	1,699,375	0	0	0	0	0	0	198.612	198,612	7.337	0
28655Y-CB-4	ELI LILLY SVCS INC ELI LILLY SVCS		01/26/2006	Added by SunGard	12/12/2006	CALLED	4,000,000	3,998,480	4,000,000	3,998,731	0	251	0	251	0	0	1.269	1,269	169.802	25,167
29355X-AB-3	ENPRO INDS INC		02/01/2006	VARIOUS	07/13/2006	MONTGOMERY SECURITIES	552,000	629,740	696,478	626,847	0	(2,893)	0	(2,893)	0	0	69.632	69,632	14.222	5,514
298736-AF-6	EURONET WORLDWIDE INC		07/26/2006	VARIOUS	09/13/2006	MCMAHAN	647,000	727,117	617,325	726,642	0	(475)	0	(475)	0	0	(109.316)	(109,316)	9.624	6,358
30241L-AE-9	FEI CO SUB NT CONV 144A		05/15/2006	MERRILL LYNCH	05/22/2006	VARIOUS	516,000	516,000	538,944	516,000	0	0	0	0	0	0	22.944	22,944	247	0
31787A-AF-8	FINISAR		09/06/2006	VARIOUS	11/15/2006	VARIOUS	1,404,000	1,604,695	1,856,347	1,593,971	0	(10,724)	0	(10,724)	0	0	262.375	262,375	18.113	11,680
338032-AX-3	FISHER SCIENTIFIC INTL INC		05/18/2006	VARIOUS	07/25/2006	VARIOUS	867,000	1,006,771	956,468	1,005,471	0	(1,301)	0	(1,301)	0	0	(49.003)	(49,003)	11.371	5,696
33832D-AA-4	FIVE STAR QUALITY CARE INC 144A		10/13/2006	UBS WARBURG	12/21/2006	UBS WARBURG	105,000	109,200	111,825	109,175	0	(26)	0	(26)	0	0	2.651	2,651	755	0
33938E-AL-1	FLEXTRONICS INTL LTD		02/01/2006	VARIOUS	04/25/2006	VARIOUS	663,000	603,841	608,938	606,455	0	2,614	0	2,614	0	0	2,484	2,484	1.473	92
35100E-AE-4	FOUR SEASONS HOTEL INC		07/13/2006	VARIOUS	08/14/2006	VARIOUS	690,000	718,093	725,163	717,982	0	(110)	0	(110)	0	0	7,180	7,180	7.028	5,945
37184D-AE-1	GENESIS HEALTHCARE CORP		03/01/2006	VARIOUS	05/19/2006	VARIOUS	547,000	527,078	575,924	527,287	0	209	0	209	0	0	48.637	48,637	9.430	5,886
372917-AN-4	GENZYME CORP		05/01/2006	VARIOUS	08/03/2006	UBS WARBURG	754,000	805,300	840,540	804.103	0	(1,196)	0	(1,196)	0	0	36.437	36,437	6.451	3,151
374276-AH-6	GETTY IMAGES INC SUB DEB CONV SER		06/08/2006	VARIOUS	07/26/2006	VARIOUS	598,000	803,077	660,028	800.689	0	(2,388)	0	(2,388)	0	0	(140.661)	(140,661)	1.622	1,105
37932J-AA-1	GLOBAL CROSSING LTD SR NT CONV 5%		05/23/2006	GOLDMAN SACHS & CO	07/13/2006	GOLDMAN SACHS & CO	828,000	828,000	809,159	828,000	0	0	0	0	0	0	(18.841)	(18,841)	3.239	0
393657-AD-3	GREENBRIER COS INC		11/01/2006	MONTGOMERY SECURITIES	11/21/2006	MONTGOMERY SECURITIES	470,470	458,780	498,310	458,839	0	59	0	59	0	0	39.471	39,471	5.621	4,502
413875-AH-8	HARRIS CORP		05/25/2006	VARIOUS	06/26/2006	SALOMON / SMITH BARNEY	405,000	801,904	769,510	800.730	0	(1,173)	0	(1,173)	0	0	(31.220)	(31,220)	4.274	3,654
432848-AZ-2	HILTON HOTELS CORP		03/17/2006	UBS SECURITIES INC	10/03/2006	MORGAN STANLEY & CO	381,000	448,151	489,585	446,365	0	(1,786)	0	(1,786)	0	0	43.220	43,220	19.371	5,608
448407-AF-3	HUTCHINSON TECHNOLOGY INC		01/20/2006	VARIOUS	02/01/2006	VARIOUS	1,804,000	1,804,000	1,807,691	1,804,000	0	0	0	0	0	0	3.691	3,691	695	0
45666Q-AB-8	INFORMATICA CORP SR NT CONV 3% DU		07/19/2006	UBS WARBURG	09/26/2006	UBS WARBURG	598,000	582,303	636,748	582.440	0	138	0	138	0	0	54.307	54,307	9.634	6,528
458140-AD-2	INTEL CORP		05/01/2006	UBS WARBURG	05/19/2006	SALOMON / SMITH BARNEY	705,000	601,894	579,863	601,989	0	96	0	96	0	0	(22.127)	(22,127)	9.128	7,857
459902-AM-4	INTL GAME TECH DEB CONV ZERO CPN		11/07/2006	MERRILL LYNCH	12/14/2006	LEHMAN BROTHERS	1,244,000	987,135	1,202,015	990.480	0	3,345	0	3,345	0	0	211.535	211,535	0	0
46185R-AM-2	INVITROGEN CORP		10/24/2006	VARIOUS	11/01/2006	VARIOUS	1,846,000	1,874,276	1,722,654	1,874,304	0	28	0	28	0	0	(151.650)	(151,650)	17.472	10,540
465741-AJ-5	ITRON INC SR SUB NT CONV 2 5% DUE		08/02/2006	UBS WARBURG	08/14/2006	VARIOUS	817,000	821,073	852,123	821,065	0	(7)	0	(7)	0	0	31.057	31,057	681	21
48203R-AC-8	JUNIPER NETWORKS INC		04/01/2006	MORGAN STANLEY & CO	04/10/2006	VARIOUS	572,000	628,001	615,905	627,211	0	(790)	0	(790)	0	0	(11.306)	(11,306)	0	0
482740-AC-1	K-V PHARMACEUTICAL CO		02/09/2006	VARIOUS	05/25/2006	VARIOUS	717,000	781,492	722,042	780,894	0	(598)	0	(598)	0	0	(58.852)	(58,852)	9.437	3,601
486587-AB-4	KAYDON CORP		07/01/2006	DEUTSCHE BANK	09/25/2006	KBC FINANCIAL	97,000	129,515	127,831	129,127	0	(388)	0	(388)	0	0	(1.296)	(1,296)	1,347	463
486665-AB-8	KEANE INC SUB DEB CONV 2 DUE		05/16/2006	MORGAN STANLEY & CO	06/01/2006	SALOMON / SMITH BARNEY	199,000	195,020	192,811	195,043	0	23	0	23	0	0	(2.232)	(2,232)	1.891	1,703
500453-AE-5	KOMAG INC		09/07/2006	BEAR STEARNS	10/26/2006	VARIOUS	798,000	1,108,518	1,114,758	1,106,481	0	(2,036)	0	(2,036)	0	0	8.276	8,276	3.523	1,685

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
501242-AL-5	KULICKE & SOFFA INDS INC		04/01/2006	MERRILL LYNCH	05/16/2006	MERRILL LYNCH	395,000	345,131	335,627	347,326	0	2,195	0	2,195	0	0	(11,699)	(11,699)	927	680
502424-AE-4	L-3 COMMUNICATIONS HLDGS INC 144A		08/31/2006	NORTHERN TRUST	08/31/2006	NORTHERN TRUST	0	0	0	0	0	0	0	0	0	0	0	0	11,220	0
524901-AG-0	LEGG MASON INC		04/19/2006	MERRILL LYNCH	05/01/2006	MERRILL LYNCH	505,000	731,161	672,091	730,052	0	(1,109)	0	(1,109)	0	0	(57,961)	(57,961)	0	0
53219L-AG-4	LIFEPOINT HOSPITALS INC		05/18/2006	VARIOUS	06/01/2006	VARIOUS	1,193,000	1,052,698	1,058,331	1,052,923	0	225	0	225	0	0	5,408	5,408	14,058	12,359
535919-AG-9	LIONS GATE ENTMNT CORP		03/07/2006	VARIOUS	05/10/2006	VARIOUS	477,000	437,708	419,969	437,937	0	229	0	229	0	0	(17,968)	(17,968)	11,412	8,367
539830-AP-4	LOCKHEED MARTIN CORP		06/06/2006	GOLDMAN SACHS & CO	07/19/2006	VARIOUS	797,000	905,591	932,164	905,201	0	(390)	0	(390)	0	0	26,963	26,963	7,625	2,723
548661-CG-0	LOWES COS INC		05/01/2006	VARIOUS	07/12/2006	VARIOUS	429,000	475,534	422,681	474,912	0	(622)	0	(622)	0	0	(52,232)	(52,232)	876	104
502161-AJ-1	LSI LOGIC CORP		04/20/2006	J P MORGAN	09/12/2006	OPPENHEIMER	209,000	222,324	208,478	221,088	0	(1,236)	0	(1,236)	0	0	(12,611)	(12,611)	5,435	3,716
577914-AD-6	MAVERICK TUBE CORP SR SUB NT CONV		05/22/2006	MORGAN STANLEY & CO	06/13/2006	VARIOUS	493,000	706,986	680,656	705,855	0	(1,132)	0	(1,132)	0	0	(25,198)	(25,198)	3,405	2,625
584699-AJ-1	MEDIMMUNE INC		11/14/2006	UBS WARBURG	12/14/2006	MORGAN STANLEY & CO	203,000	233,196	232,689	232,812	0	(384)	0	(384)	0	0	(123)	(123)	1,567	1,274
585055-AK-2	MEDTRONIC INC SR NT CONV 144A 1 6		07/25/2006	VARIOUS	08/03/2006	VARIOUS	1,943,000	1,932,211	1,893,817	1,932,247	0	35	0	35	0	0	(38,430)	(38,430)	6,210	4,329
L6388F-AG-7	MILLICOM INTL CELLULAR S A CONV N		08/10/2006	VARIOUS	10/25/2006	VARIOUS	990,000	1,201,165	1,362,263	1,184,019	0	(17,146)	0	(17,146)	0	0	178,244	178,244	11,471	1,302
601073-AD-1	MILLIPORE CORP SR NT CONV 3 75% D		09/22/2006	VARIOUS	10/13/2006	UBS WARBURG	399,000	401,484	403,489	401,479	0	(5)	0	(5)	0	0	2,010	2,010	20,455	4,302
88579Y-AB-7	MINNESOTA MINING (3M CORP)		06/01/2006	GOLDMAN SACHS & CO	07/12/2006	GOLDMAN SACHS & CO	780,000	713,936	689,325	714,390	0	454	0	454	0	0	(25,065)	(25,065)	9,712	6,133
617451-FL-8	MORGAN STANLEY CAP 2006-HQ8		04/18/2006	MORGAN STANLEY & CO	11/14/2006	MORGAN STANLEY & CO	1,000,000	985,117	1,014,063	985,731	0	613	0	613	0	0	28,332	28,332	34,480	3,089
629568-AL-0	NABORS INDS INC		03/16/2006	SALOMON / SMITH BARNEY	07/17/2006	GOLDMAN SACHS & CO	211,000	234,738	222,078	234,250	0	(487)	0	(487)	0	0	(12,173)	(12,173)	0	0
631158-AD-4	NASH FINCH CO		01/23/2006	VARIOUS	05/01/2006	MCMAHAN	2,191,000	841,022	822,940	845,939	0	4,916	0	4,916	0	0	(22,999)	(22,999)	22,638	12,474
64110W-AB-8	NETEASE COM INC		01/11/2006	VARIOUS	03/10/2006	DEUTSCHE BANK	588,000	845,833	940,678	843,781	0	(2,052)	0	(2,052)	0	0	96,898	96,898	0	0
62913F-AF-9	NII HLDGS INC SR NT CONV 2 75% DU		08/15/2006	GOLDMAN SACHS & CO	10/05/2006	MONTGOMERY SECURITIES	200,000	247,125	289,000	246,742	0	(383)	0	(383)	0	0	42,258	42,258	856	46
681904-AL-2	OMNICARE INC		07/13/2006	VARIOUS	11/01/2006	VARIOUS	2,072,000	1,964,171	1,815,925	1,964,791	0	621	0	621	0	0	(148,866)	(148,866)	33,729	14,952
682189-AB-1	ON SEMICONDUCTOR CORP SR SUB NT C		06/14/2006	VARIOUS	12/07/2006	SALOMON / SMITH BARNEY	797,000	685,314	744,717	688,316	0	3,002	0	3,002	0	0	56,401	56,401	1,992	0
682189-AE-5	ON SEMICONDUCTOR CORP SR SUB NT S		07/24/2006	SALOMON / SMITH BARNEY	12/07/2006	SALOMON / SMITH BARNEY	226,000	189,275	199,021	189,976	0	701	0	701	0	0	9,045	9,045	0	0
683718-AC-4	OPENWAVE SYS INC		06/06/2006	VARIOUS	07/13/2006	VARIOUS	1,596,000	1,849,154	1,617,175	1,818,101	0	(31,053)	0	(31,053)	0	0	(200,926)	(200,926)	24,124	12,443
671040-AE-3	OSI PHARMACEUTICALS INC		01/05/2006	UBS WARBURG	03/17/2006	UBS SECURITIES INC	204,000	233,580	257,659	233,320	0	(260)	0	(260)	0	0	24,340	24,340	1,016	215
698657-AL-7	PANTRY INC		05/01/2006	MERRILL LYNCH	05/03/2006	MERRILL LYNCH	381,000	568,643	587,693	568,465	0	(178)	0	(178)	0	0	19,228	19,228	5,271	5,048
719405-AE-2	PHOTRONICS INC		01/06/2006	UBS WARBURG	04/25/2006	VARIOUS	447,000	521,670	562,603	511,297	0	(10,374)	0	(10,374)	0	0	51,306	51,306	3,888	2,380
720279-AG-3	PIER 1 IMPORTS INC		02/09/2006	J P MORGAN	02/09/2006	MCMAHAN	222,000	222,000	228,549	222,000	0	0	0	0	0	0	6,549	6,549	0	0
725906-AK-7	PLACER DOME INC		11/09/2006	VARIOUS	12/01/2006	VARIOUS	796,000	1,108,938	1,059,425	1,106,958	0	(1,979)	0	(1,979)	0	0	(47,533)	(47,533)	9,451	6,984
69344F-AD-8	PMC-SIERRA INC SR NT CONV 2 25% D		08/10/2006	VARIOUS	10/10/2006	VARIOUS	1,060,000	1,019,006	1,080,560	1,019,334	0	329	0	329	0	0	61,225	61,225	11,317	7,896
731738-AA-8	POLYMEDICA CORP SUB NT CONV 144A		09/14/2006	DEUTSCHE BANK	09/14/2006	S.G. Cowen	94,000	94,000	97,290	94,000	0	0	0	0	0	0	3,290	3,290	10	0
739363-AD-1	POWERWAVE TECHNOLOGIES INC		04/05/2006	VARIOUS	07/10/2006	VARIOUS	637,000	858,725	676,201	854,574	0	(4,150)	0	(4,150)	0	0	(178,373)	(178,373)	6,300	2,294
09064A-AA-9	PVTPL BIOMED RLTY L P SR NT EXCHN		09/22/2006	VARIOUS	11/07/2006	VARIOUS	825,000	828,610	812,896	828,587	0	(23)	0	(23)	0	0	(15,691)	(15,691)	4,641	103
293904-AD-0	PVTPL ENZON PHARMACEUTICALS INC S		05/17/2006	GOLDMAN SACHS & CO	05/18/2006	VARIOUS	294,000	294,000	297,063	294,000	0	0	0	0	0	0	3,063	3,063	0	0
375558-AF-0	PVTPL GILEAD SCIENCES INC SR NT C		07/12/2006	VARIOUS	10/02/2006	VARIOUS	1,239,000	1,165,436	1,250,165	1,168,832	0	3,396	0	3,396	0	0	81,333	81,333	2,941	581
393657-AC-5	PVTPL GREENBRIER COS INC SR NT CO		08/08/2006	VARIOUS	11/16/2006	VARIOUS	1,004,000	952,600	1,003,869	953,269	0	669	0	669	0	0	50,599	50,599	7,068	2,906
456660-AA-0	PVTPL INFORMATICA CORP CONV 3% DU		04/18/2006	VARIOUS	05/16/2006	UBS WARBURG	553,000	567,478	562,640	567,420	0	(58)	0	(58)	0	0	(4,780)	(4,780)	3,007	621
46612J-AC-5	PVTPL JDS UNIPHASE CORP SR NT 144A		06/08/2006	VARIOUS	07/06/2006	VARIOUS	1,071,000	1,036,188	946,361	1,036,376	0	188	0	188	0	0	(90,014)	(90,014)	1,503	244
53220Q-AA-1	PVTPL LIFETIME BRANDS INC SR NT C		06/21/2006	SALOMON / SMITH BARNEY	08/09/2006	SALOMON / SMITH BARNEY	222,000	222,000	222,278	222,000	0	0	0	0	0	0	278	278	1,377	0
584699-AH-5	PVTPL MEDIMMUNE INC SR NT CONV 14		07/11/2006	UBS WARBURG	08/08/2006	UBS WARBURG	405,000	415,818	402,975	415,700	0	(117)	0	(117)	0	0	(12,725)	(12,725)	786	293
629568-AP-1	PVTPL NABORS INDS INC 94 DUE 05-		07/25/2006	SALOMON / SMITH BARNEY	10/01/2006	MORGAN STANLEY & CO	619,000	594,627	589,598	595,539	0	912	0	912	0	0	(5,942)	(5,942)	1,794	1,051
95082P-AD-7	PVTPL WESCO INTL INC SR DEB CONV		07/20/2006	VARIOUS	08/01/2006	VARIOUS	1,183,000	1,912,188	2,028,103	1,908,065	0	(4,123)	0	(4,123)	0	0	120,038	120,038	5,964	8,282
74762E-AE-2	QUANTA SVCS INC		05/01/2006	MONTGOMERY SECURITIES	12/07/2006	MONTGOMERY SECURITIES	197,000	193,553	219,655	193,621	0	69	0	69	0	0	26,034	26,034	4,494	0
74762E-AC-6	QUANTA SVCS INC SUB DEB CONV 4 5		01/19/2006	DEUTSCHE BANK	05/01/2006	J P MORGAN	148,000	190,735	231,620	189,963	0	(772)	0	(772)	0	0	41,657	41,657	3,904	2,091
74837R-AB-0	QUICKSILVER RES INC SR DEB CONV 1		07/14/2006	VARIOUS	08/25/2006	VARIOUS	1,469,000	1,967,138	2,087,770	1,964,877	0	(2,260)	0	(2,260)	0	0	122,892	122,892	8,567	6,541

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
749121-BY-4	QWEST COMMUNICATIONS INTL INC SR		09/07/2006	VARIOUS	10/06/2006	VARIOUS	897,000	1,316,484	1,333,021	1,314,569	0	(1,915)	0	(1,915)	0	0	18,452	18,452	11,796	7,050
75621L-AJ-3	RECKSON OPER PARTNERSHIP L P GTD		04/18/2006	Added by SunGard	06/13/2006	SALOMON / SMITH BARNEY	476,000	518,245	506,345	517,894	0	(351)	0	(351)	0	0	(11,549)	(11,549)	9,573	6,664
756577-AB-8	RED HAT INC		10/05/2006	VARIOUS	10/16/2006	VARIOUS	1,370,000	1,523,953	1,513,995	1,523,015	0	(938)	0	(938)	0	0	(9,020)	(9,020)	1,804	1,304
749941-AE-0	RF MICRODEVICES INC		06/07/2006	VARIOUS	08/01/2006	VARIOUS	1,196,000	1,344,298	1,206,592	1,338,164	0	(6,133)	0	(6,133)	0	0	(131,573)	(131,573)	10,197	7,442
U75000-AG-1	ROCHE HOLDINGS INC		05/01/2006	LEHMAN BROTHERS	07/12/2006	SALOMON / SMITH BARNEY	592,000	480,112	537,980	481,418	0	1,306	0	1,306	0	0	56,562	56,562	0	0
78375P-AD-9	RYERSON TULL INC NEW		08/18/2006	MONTGOMERY SECURITIES	09/19/2006	MONTGOMERY SECURITIES	399,000	503,738	484,037	503,318	0	(420)	0	(420)	0	0	(19,281)	(19,281)	5,470	4,345
78645R-AA-5	SAFENET INC		02/03/2006	MERRILL LYNCH	04/13/2006	SALOMON / SMITH BARNEY	552,000	525,090	474,030	526,077	0	987	0	987	0	0	(52,047)	(52,047)	4,830	2,108
80004C-AC-5	SANDISK CORP SR NT CONV 1% DUE		06/14/2006	MORGAN STANLEY & CO	07/06/2006	VARIOUS	1,395,000	1,358,434	1,237,091	1,358,741	0	307	0	307	0	0	(121,650)	(121,650)	1,782	376
807863-AE-5	SCH SPECIALTY INC SUB NT CONV DUE		04/17/2006	SMBAR-SMITH BARNEY	07/01/2006	SMBAR-SMITH BARNEY	476,000	491,470	460,530	491,283	0	(187)	0	(187)	0	0	(30,753)	(30,753)	7,636	3,917
80874P-AD-1	SCIENTIFIC GAMES CORP		06/30/2006	MORGAN STANLEY & CO	08/17/2006	VARIOUS	191,000	249,255	215,985	248,837	0	(418)	0	(418)	0	0	(32,852)	(32,852)	312	139
817315-AW-4	SEPRACOR INC		01/06/2006	MORGAN STANLEY & CO	05/01/2006	SALOMON / SMITH BARNEY	198,000	190,575	176,220	190,699	0	124	0	124	0	0	(14,479)	(14,479)	0	0
825549-AB-4	SHUFFLE MASTER INC CONTINGENT SR		10/10/2006	VARIOUS	10/19/2006	VARIOUS	1,373,000	1,620,432	1,587,453	1,619,375	0	(1,057)	0	(1,057)	0	0	(31,922)	(31,922)	6,364	6,032
84649R-AA-9	SPANSION INC SR SUB DEB EXC 144A		06/08/2006	VARIOUS	08/22/2006	VARIOUS	911,000	922,249	976,409	922,163	0	(86)	0	(86)	0	0	54,246	54,246	2,801	10
85590A-AJ-3	STARWOOD HOTELS&RESORTS WRLDWD		02/06/2006	SALOMON / SMITH BARNEY	04/11/2006	GOLDMAN SACHS & CO	181,000	218,784	244,803	218,454	0	(330)	0	(330)	0	0	26,349	26,349	2,657	1,531
871130-AB-6	SYBASE INC SUB NT CONV 1 75% DUE		04/17/2006	VARIOUS	05/17/2006	LEHMAN BROTHERS	609,000	611,045	604,433	611,035	0	(10)	0	(10)	0	0	(6,603)	(6,603)	2,664	1,697
871503-AE-8	SYMANTEC CORP SR NT CONV 144A		09/11/2006	VARIOUS	12/07/2006	VARIOUS	805,000	910,605	942,572	906,234	0	(4,371)	0	(4,371)	0	0	36,338	36,338	5,098	1,752
87938W-AC-7	TELEFONICA EMISIONES S A U GTD SR		06/09/2006	CITIGROUP GLOBAL MARKETS	10/24/2006	BARCLAYS	750,000	750,000	790,373	750,000	0	0	0	0	0	0	40,373	40,373	18,640	0
88165F-AA-0	TEVA PHARMACEUTICAL FIN CO B.V.		05/05/2006	VARIOUS	07/01/2006	VARIOUS	1,520,000	1,535,051	1,420,147	1,534,938	0	(113)	0	(113)	0	0	(114,791)	(114,791)	10,067	4,171
88164R-AA-5	TEVA PHARMACEUTICAL FIN II LLC		01/25/2006	VARIOUS	05/05/2006	VARIOUS	892,000	1,034,055	1,055,786	1,031,936	0	(2,119)	0	(2,119)	0	0	23,850	23,850	3,367	2,195
88164R-AB-3	TEVA PHARMACEUTICALS CLASS - B		07/01/2006	VARIOUS	11/15/2006	LEHMAN BROTHERS	855,000	883,022	878,513	882,431	0	(590)	0	(590)	0	0	(3,919)	(3,919)	801	904
885175-AB-5	THORATEC CORP		07/01/2006	VARIOUS	08/01/2006	VARIOUS	1,785,000	1,102,070	1,045,142	1,104,429	0	2,359	0	2,359	0	0	(59,287)	(59,287)	8,903	4,678
887319-AC-5	TIME WARNER TELECOM INC SR DEB CO		05/04/2006	VARIOUS	12/06/2006	VARIOUS	832,000	881,708	985,574	880,634	0	(1,073)	0	(1,073)	0	0	104,940	104,940	5,785	1,042
893830-AD-1	TRANSOCEAN SEDCO FOREX INC		02/08/2006	VARIOUS	03/23/2006	UBS SECURITIES INC	1,071,000	1,246,583	1,209,855	1,245,153	0	(1,429)	0	(1,429)	0	0	(35,298)	(35,298)	5,749	3,585
896522-AF-6	TRINITY INDS INC SUB NT CONV 3 8Z		06/01/2006	J P MORGAN	07/17/2006	VARIOUS	863,000	863,000	830,211	863,000	0	0	0	0	0	0	(32,789)	(32,789)	1,300	0
896818-AA-9	TRIUMPH GROUP INC SR SUB NT 144A		09/13/2006	KBC FINANCIAL	12/01/2006	MONTGOMERY SECURITIES	147,000	149,021	170,428	149,004	0	(17)	0	(17)	0	0	21,424	21,424	782	0
896882-AB-3	TRIZETTO GROUP INC SR NT CO		06/14/2006	VARIOUS	08/16/2006	VARIOUS	923,000	967,158	946,528	966,814	0	(344)	0	(344)	0	0	(20,286)	(20,286)	12,335	8,481
90341W-AB-4	U.S AIRWAYS GROUP INC		02/09/2006	VARIOUS	04/17/2006	VARIOUS	511,000	748,070	924,085	745,896	0	(2,174)	0	(2,174)	0	0	178,189	178,189	18,864	13,235
902549-AE-4	UAL CORP CONV BD 5% DUE		07/19/2006	VARIOUS	08/01/2006	SALOMON / SMITH BARNEY	881,000	859,593	822,634	859,654	0	61	0	61	0	0	(37,020)	(37,020)	4,038	2,287
902549-AG-9	UAL CORP SR SUB NT CONV 144A		07/25/2006	GOLDMAN SACHS & CO	11/16/2006	VARIOUS	309,000	309,000	391,245	309,000	0	0	0	0	0	0	82,245	82,245	3,814	0
909440-AG-4	UNITED AUTO GROUP INC		03/23/2006	MERRILL LYNCH	05/05/2006	VARIOUS	650,000	658,453	705,164	658,415	0	(38)	0	(38)	0	0	46,749	46,749	6,295	553
910671-AB-2	UTD INDL CORP SR NT CONV DTD 09/1		06/14/2006	UBS SECURITIES INC	06/26/2006	UBS WARBURG	287,000	381,710	391,038	381,511	0	(199)	0	(199)	0	0	9,526	9,526	3,109	2,810
928298-AF-5	VISHAY INTERTECHNOLOGY INC		05/19/2006	VARIOUS	09/12/2006	FIRST UNION CAPITAL	867,000	908,066	881,089	907,438	0	(628)	0	(628)	0	0	(26,350)	(26,350)	19,556	8,800
939336-DN-0	WAMU MTG CERT 2002 - AR15 CL - A-5		12/05/2006	NORTHERN TRUST	12/05/2006	NORTHERN TRUST	0	0	66	0	0	0	0	0	0	0	66	66	(14)	0
941053-AF-7	WASTE CONNECTIONS INC SR NT CONV		03/16/2006	SALOMON / SMITH BARNEY	05/18/2006	MONTGOMERY SECURITIES	527,000	518,316	533,413	518,391	0	75	0	75	0	0	15,021	15,021	3,458	10
92923C-AK-0	WCI CMNTYS INC CONV BD 4% DUE		05/05/2006	DEUTSCHE BANK	07/10/2006	VARIOUS	763,000	840,486	762,199	839,598	0	(889)	0	(889)	0	0	(77,398)	(77,398)	11,204	4,686
94769M-AG-0	WEBMD CORP		01/05/2006	MONTGOMERY SECURITIES	05/24/2006	OPPENHEIMER	244,000	216,550	242,780	216,911	0	361	0	361	0	0	25,869	25,869	5,719	2,753
949746-FA-4	WELLS FARGO & CO NEW SR DEB CONV		08/03/2006	KBC FINANCIAL	12/15/2006	S.G. Cowen	1,004,000	1,020,064	1,009,020	1,019,844	0	(220)	0	(220)	0	0	(10,824)	(10,824)	20,440	1,023
95082P-AE-5	WESCO INTL INC		08/01/2006	VARIOUS	09/01/2006	VARIOUS	638,000	1,030,928	990,705	1,029,314	0	(1,614)	0	(1,614)	0	0	(38,609)	(38,609)	6,266	0
96808B-AB-3	WILD OATS MKTS INC SR DEB CONV 3		09/25/2006	VARIOUS	11/09/2006	VARIOUS	598,000	725,518	642,375	724,008	0	(1,509)	0	(1,509)	0	0	(81,633)	(81,633)	9,664	4,198
98157D-AK-2	WORLDCOM INC GA NEW		12/28/2006	CORPORATE ACTION	12/28/2006	CORPORATE ACTION	0	0	2,352,055	0	0	0	0	0	0	2,352,055	2,352,055	2,352,055	0	0
984332-AB-2	YAHOO INC		08/17/2006	VARIOUS	09/21/2006	VARIOUS	799,000	1,222,430	1,124,987	1,193,041	0	(29,389)	0	(29,389)	0	0	(68,054)	(68,054)	0	0
985577-AB-1	YELLOW ROADWAY CORP		03/20/2006	LEHMAN BROTHERS	03/24/2006	VARIOUS	388,000	486,940	434,674	486,887	0	(53)	0	(53)	0	0	(52,213)	(52,213)	4,511	4,292
985577-AA-3	YELLOW ROADWAY CORP CONTINGENT SR		07/27/2006	VARIOUS	08/02/2006	VARIOUS	731,000	975,568	936,549	972,142	0	(3,426)	0	(3,426)	0	0	(35,593)	(35,593)	17,966	10,189
4599999 - Bonds - Industrial and Miscellaneous							133,385,664	145,750,919	147,643,585	145,541,362	0	(209,558)	0	(209,558)	0	0	2,102,224	2,102,224	1,460,255	645,563
6099998 - Subtotal Bonds							214,896,334	217,217,377	219,104,825	217,152,536	0	(64,841)	0	(64,841)	0	0	1,952,289	1,952,289	2,490,049	1,281,863
110394-40-0	BRISTOW GROUP INC MANDATORY PFD C		09/18/2006	VARIOUS	11/07/2006	VARIOUS	16,469,000	822,453	765,783	822,453	0	0	0	0	0	0	(56,669)	(56,669)	0	0
29364G-20-2	ENTERGY CORP NEW		07/12/2006	VARIOUS	12/13/2006	VARIOUS	19,746,000	1,020,255	1,155,885	1,020,255	0	0	0	0	0	0	135,630	135,630	15,148	0
629377-87-0	NRG ENERGY INC		02/01/2006	VARIOUS	09/20/2006	UBS WARBURG	4,194,000	1,051,395	1,049,676	1,051,395	0	0	0	0	0	0	(1,719)	(1,719)	17,145	0
6199999 - Preferred Stocks - Public Utilities								2,894,102	2,971,344	2,894,102	0	0	0	0	0	0	77,242	77,242	32,293	0
22541L-88-9	CREDIT SUISSE FIRST BOSTON USA IN		08/03/2006	VARIOUS	12/05/2006	SALOMON / SMITH BARNEY	22,388,000	1,071,730	1,421,017	1,071,730	0	0	0	0	0	0	349,287	349,287	7,380	0
52520W-78-8	LEHMAN BROS HLDGS INC		04/01/2006	LEHMAN BROTHERS	07/06/2006	LEHMAN BROTHERS	14,725,000	897,489	852,551	897,489	0	0	0	0	0	0	(44,937)	(44,937)	11,219	0
G7127P-14-2	PLATINUM UNDERWRITER HLDGS LTD		07/10/2006	SALOMON / SMITH BARNEY	08/22/2006	MERRILL LYNCH	7,173,000	206,582	204,783	206,582	0	0	0	0	0	0	(1,800)	(1,800)	0	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
91529Y-50-2	UNUMPROVIDENT CORP CONV PFD STK		04/17/2006	GOLDMAN SACHS & CO	05/04/2006	VARIOUS	11,432.000	345,818	322,228	345,818	0	0	0	0	0	0	(23,590)	(23,590)	0	0
939322-84-8	WASHINGTON MUTUAL INC		08/15/2006	LEHMAN BROTHERS	11/07/2006	MORGAN STANLEY & CO	3,967.000	219,673	215,947	219,673	0	0	0	0	0	0	(3,726)	(3,726)	2,665	0
G98255-12-1	XL CAP LTD		04/19/2006	MERRILL LYNCH	05/23/2006	UBS WARBURG	5,854.000	147,170	142,541	147,170	0	0	0	0	0	0	(4,629)	(4,629)	2,561	0
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies								2,888,461	3,159,067	2,888,461	0	0	0	0	0	0	270,606	270,606	23,825	0
345395-20-6	FORD MOTOR CREDIT		08/15/2006	GOLDMAN SACHS & CO	09/15/2006	VARIOUS	23,796.000	740,155	834,368	740,155	0	0	0	0	0	0	94,213	94,213	0	0
35671D-79-0	FREEPORT-MCMORAN COPPER & GOLD		02/15/2006	MERRILL LYNCH	05/01/2006	MERRILL LYNCH	361.000	439,305	475,983	439,305	0	0	0	0	0	0	36,678	36,678	15,258	0
370442-71-7	GENERAL MOTORS CORP		02/01/2006	VARIOUS	04/07/2006	LEHMAN BROTHERS	24,604.000	443,962	415,203	443,962	0	0	0	0	0	0	(28,759)	(28,759)	0	0
370442-73-3	GENERAL MOTORS CORP		10/06/2006	VARIOUS	12/04/2006	LEHMAN BROTHERS	29,043.000	548,917	606,980	548,917	0	0	0	0	0	0	58,063	58,063	0	0
382410-50-4	GOODRICH PETE CORP		06/02/2006	BEAR STEARNS	07/13/2006	VARIOUS	5,355.000	269,758	286,465	269,758	0	0	0	0	0	0	16,707	16,707	0	0
447011-20-6	HUNTSMAN CORP		02/06/2006	VARIOUS	05/15/2006	SALOMON / SMITH BARNEY	19,628.000	884,063	819,278	884,063	0	0	0	0	0	0	(64,785)	(64,785)	23,413	0
485170-80-7	KANSAS CITY SOUTHERN		02/13/2006	LEHMAN BROTHERS	06/01/2006	MORGAN STANLEY & CO	183.000	189,863	203,205	189,863	0	0	0	0	0	0	13,343	13,343	1,426	0
654050-11-0	LAZARD LTD		09/22/2006	VARIOUS	11/22/2006	VARIOUS	30,094.000	1,022,086	1,149,960	1,022,086	0	0	0	0	0	0	127,875	127,875	17,533	0
912909-20-7	UNITED STATES STL CORP NEW		02/01/2006	UBS WARBURG	04/01/2006	VARIOUS	3,568.000	681,729	710,003	681,729	0	0	0	0	0	0	28,274	28,274	3,122	0
6399999 - Preferred Stocks - Industrial and Miscellaneous								5,219,838	5,501,446	5,219,838	0	0	0	0	0	0	281,607	281,607	60,753	0
6599998 - Total - Preferred Stocks								11,002,401	11,631,857	11,002,401	0	0	0	0	0	0	629,455	629,455	116,870	0
020520-10-2	ALON USA ENERGY INC COM STK		08/16/2006	BEAR STEARNS	11/07/2006	BEAR STEARNS	10,000.000	417,075	280,546	417,075	0	0	0	0	0	0	(136,529)	(136,529)	25,400	0
025537-10-1	AMERICAN ELECTRIC POWER INC		08/07/2006	BEAR STEARNS	10/04/2006	VARIOUS	20,000.000	727,450	716,103	727,450	0	0	0	0	0	0	(11,347)	(11,347)	7,400	0
209115-10-4	CONSOLIDATED EDISON INC		02/02/2006	BEAR STEARNS	08/16/2006	BEAR STEARNS	5,000.000	232,838	225,456	232,838	0	0	0	0	0	0	(7,382)	(7,382)	5,750	0
26441C-10-5	DUKE ENERGY CORP		01/19/2006	Added by SunGard	06/02/2006	LEHMAN BROTHERS	15,600.000	444,700	449,110	444,700	0	0	0	0	0	0	4,410	4,410	11,200	0
29266M-10-9	ENERGY EAST CORP		01/13/2006	BEAR STEARNS	11/10/2006	BEAR STEARNS	20,000.000	481,844	476,779	481,844	0	0	0	0	0	0	(5,065)	(5,065)	17,600	0
65473P-10-5	NISOURCE INC		07/12/2006	LEHMAN BROTHERS	09/13/2006	BEAR STEARNS	15,000.000	337,800	317,578	337,800	0	0	0	0	0	0	(20,222)	(20,222)	0	0
711030-10-6	PEOPLES ENERGY CORP		09/13/2006	BEAR STEARNS	11/07/2006	BEAR STEARNS	5,000.000	207,861	213,806	207,861	0	0	0	0	0	0	5,945	5,945	2,725	0
720186-10-5	PIEDMONT NATIONAL GAS INC		09/13/2006	BEAR STEARNS	11/07/2006	BEAR STEARNS	20,000.000	513,872	531,416	513,872	0	0	0	0	0	0	17,544	17,544	0	0
743263-10-5	PROGRESS ENERGY INC		10/04/2006	BEAR STEARNS	11/21/2006	BEAR STEARNS	20,000.000	920,350	945,621	920,350	0	0	0	0	0	0	25,271	25,271	12,100	0
872375-10-0	TECO ENERGY INC		02/01/2006	JEFFRIES & CO	09/13/2006	BEAR STEARNS	5,000.000	85,445	76,810	85,445	0	0	0	0	0	0	(8,635)	(8,635)	950	0
92924F-10-6	WGL HLDGS INC		10/04/2006	BEAR STEARNS	12/01/2006	LEHMAN BROTHERS	4,000.000	127,550	132,396	127,550	0	0	0	0	0	0	4,846	4,846	1,350	0
6699999 - Common Stocks - Public Utilities								4,496,784	4,365,621	4,496,784	0	0	0	0	0	0	(131,163)	(131,163)	84,475	0
144418-10-0	CARRAMERICA RLTY CORP		02/08/2006	JEFFRIES & CO	04/04/2006	LEHMAN BROTHERS	5,000.000	185,145	222,443	185,145	0	0	0	0	0	0	37,298	37,298	0	0
264411-50-5	DUKE REALTY CORP		02/08/2006	JEFFRIES & CO	08/11/2006	LEHMAN BROTHERS	15,000.000	520,335	539,397	520,335	0	0	0	0	0	0	19,062	19,062	7,050	0
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		01/17/2006	JEFFRIES & CO	08/07/2006	BEAR STEARNS	5,000.000	155,895	188,557	155,895	0	0	0	0	0	0	32,662	32,662	3,300	0
294752-10-0	EQUITY ONE		06/07/2006	VARIOUS	08/07/2006	VARIOUS	15,000.000	341,025	358,164	341,025	0	0	0	0	0	0	17,139	17,139	14,500	0
320517-10-5	FIRST HORIZON NATL CORP		06/02/2006	LEHMAN BROTHERS	11/07/2006	BEAR STEARNS	20,000.000	809,926	775,226	809,926	0	0	0	0	0	0	(34,700)	(34,700)	22,500	0
379302-10-2	GLIMCHER REALTY TRUST		03/14/2006	LEHMAN BROTHERS	08/01/2006	LEHMAN BROTHERS	5,000.000	136,204	117,281	136,204	0	0	0	0	0	0	(18,923)	(18,923)	4,808	0
421946-10-4	HEALTHCARE RLTY TR		08/07/2006	VARIOUS	08/14/2006	LEHMAN BROTHERS	25,000.000	880,406	842,430	880,406	0	0	0	0	0	0	(37,976)	(37,976)	13,200	0
40426W-10-1	HRPT PROPERTIES TRUST		07/12/2006	LEHMAN BROTHERS	08/07/2006	BEAR STEARNS	12,000.000	144,120	139,834	144,120	0	0	0	0	0	0	(4,286)	(4,286)	0	0
446150-10-4	HUNTINGTON BANCSHARES INC		06/02/2006	LEHMAN BROTHERS	09/13/2006	BEAR STEARNS	10,000.000	241,292	238,818	241,292	0	0	0	0	0	0	(2,474)	(2,474)	2,500	0
45031U-10-1	JSTAR FINANCIAL INC		07/11/2006	LEHMAN BROTHERS	08/07/2006	BEAR STEARNS	15,000.000	589,289	599,883	589,289	0	0	0	0	0	0	10,594	10,594	11,550	0
58463J-30-4	MEDICAL PPTYS TRUST INC		06/02/2006	LEHMAN BROTHERS	08/07/2006	BEAR STEARNS	20,000.000	241,824	246,182	241,824	0	0	0	0	0	0	4,358	4,358	5,000	0
680033-10-7	OLD NATIONAL BANCORP		02/02/2006	BEAR STEARNS	09/13/2006	BEAR STEARNS	5,000.000	102,511	95,342	102,511	0	0	0	0	0	0	(7,169)	(7,169)	3,150	0
709102-10-7	PENN REAL ESTATE INVESTMENT TRUST		11/21/2006	BEAR STEARNS	12/01/2006	LEHMAN BROTHERS	10,000.000	409,525	410,442	409,525	0	0	0	0	0	0	917	917	5,700	0
81721M-10-9	SENIOR HOUSING PROPERTY TRUST		07/12/2006	LEHMAN BROTHERS	08/07/2006	BEAR STEARNS	20,000.000	364,214	379,754	364,214	0	0	0	0	0	0	15,540	15,540	0	0
898404-10-8	TRUSTREET PROPERTIES INC		05/09/2006	VARIOUS	10/20/2006	BEAR STEARNS	15,000.000	215,375	189,054	215,375	0	0	0	0	0	0	(26,321)	(26,321)	6,857	0
910197-10-2	UNITED DOMINION REALTY TRUST		01/10/2006	BEAR STEARNS	02/08/2006	JEFFRIES & CO	10,000.000	250,175	247,402	250,175	0	0	0	0	0	0	(2,773)	(2,773)	0	0
939322-10-3	WASHINGTON MUTUAL INC		04/21/2006	JEFFRIES & CO	09/13/2006	BEAR STEARNS	6,000.000	270,114	253,507	270,114	0	0	0	0	0	0	(16,607)	(16,607)	3,060	0
6799999 - Common Stocks - Banks, Trust and Insurance Companies								5,857,374	5,843,717	5,857,374	0	0	0	0	0	0	(13,657)	(13,657)	103,175	0
013068-10-1	#REORG/ALBERTO-CULVER CO CASH & S		11/14/2006	JEFFRIES & CO	12/01/2006	JEFFRIES & CO	8,599.000	500,390	500,390	500,390	0	0	0	0	0	0	0	0	0	0
024937-10-4	AMERICAN CAPITAL STRATEGIES		09/01/2006	LEHMAN BROTHERS	09/13/2006	VARIOUS	20,000.000	763,450	738,310	763,450	0	0	0	0	0	0	(25,140)	(25,140)	0	0
037411-10-5	APACHE CORP		01/17/2006	VARIOUS	03/14/2006	LEHMAN BROTHERS	7,000.000	500,046	456,526	500,046	0	0	0	0	0	0	(43,520)	(43,520)	700	0
03748R-10-1	APARTMENT INVT & MGMT CO		08/11/2006	BEAR STEARNS	11/17/2006	VARIOUS	27,000.000	1,288,981	1,359,105	1,288,981	0	0	0	0	0	0	70,124	70,124	15,000	0
12673P-10-5	CA INC COM COM		08/16/2006	BEAR STEARNS	11/07/2006	BEAR STEARNS	10,000.000	237,575	229,218	237,575	0	0	0	0	0	0	(8,357)	(8,357)	400	0
12686C-10-9	CABLEVISION SYS CORP		04/12/2006	ITG	08/14/2006	VARIOUS	25,000.000	680,688	802,286	680,688	0	0	0	0	0	0	121,598	121,598	0	0
14040H-10-5	CAPITAL ONE FINL CORP		12/07/2006	ITG	12/07/2006	ITG	0.030	0	23	0	0	0	0	0	0	0	23	23	0	0
14055X-10-2	CAPITALSOURCE INC COM		06/02/2006	LEHMAN BROTHERS	08/11/2006	LEHMAN BROTHERS	15,000.000	360,101	339,537	360,101	0	0	0	0	0	0	(20,563)	(20,563)	7,350	0
124857-20-2	CBS CORP NEW CL B		02/02/2006	BEAR STEARNS	03/14/2006	LEHMAN BROTHERS	40,000.000	1,026,300	958,051	1,026,300	0	0	0	0	0	0	(68,249)	(68,249)	6,400	0
150602-20-9	CEDAR SHOPPING CTRS INC COM NEW C		11/07/2006	BEAR STEARNS	11/17/2006	VARIOUS	15,000.000	234,655	240,605	234,655	0	0	0	0	0	0	5,951	5,951	3,375	0
15189T-10-7	CENTERPOINT ENERGY INC		02/01/2006	JEFFRIES & CO	04/04/2006	LEHMAN BROTHERS	40,000.000	511,560	485,585	511,560	0	0	0	0	0	0	(25,975)	(25,975)	6,000	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change In B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
171779-30-9	CIENA CORP		02/01/2006	JEFFRIES & CO	12/04/2006	VARIOUS	4,285.000	120,270	105,777	120,270	0	0	0	0	0	0	(14,493)	(14,493)	0	0
195872-10-6	COLONIEL PROPERTIES TRUST		01/10/2006	BEAR STEARNS	02/08/2006	JEFFRIES & CO	5,000.000	227,488	228,448	227,488	0	0	0	0	0	0	960	960	3,400	0
222814-20-4	COVAD COMMUNICATIONS GROUP INC		11/22/2006	CORPORATE ACTION	11/22/2006	ITG	0.010	0	37	0	0	0	0	0	0	0	37	37	0	0
244572-30-1	DEERFIELD TRIARC CAP CORP		08/01/2006	LEHMAN BROTHERS	08/07/2006	LEHMAN BROTHERS	20,000.000	270,840	263,166	270,840	0	0	0	0	0	0	(7,674)	(7,674)	7,600	0
248019-10-1	DELUXE CORP		02/02/2006	VARIOUS	07/12/2006	LEHMAN BROTHERS	30,000.000	799,448	439,762	799,448	0	0	0	0	0	0	(359,685)	(359,685)	24,000	0
29078E-10-5	EMBARQ CORP		05/18/2006	ITG	06/02/2006	LEHMAN BROTHERS	1,218.750	45,767	50,575	45,767	0	0	0	0	0	0	4,807	4,807	0	0
293639-10-0	ENTERCOM COMMUNICATIONS CORP CL A		06/02/2006	LEHMAN BROTHERS	08/07/2006	LEHMAN BROTHERS	10,000.000	269,749	227,723	269,749	0	0	0	0	0	0	(42,026)	(42,026)	3,800	0
313549-10-7	FEDERAL MOGUL CORP		03/10/2006	ITG	03/10/2006	ITG	0.000	0	35	0	0	0	0	0	0	0	35	35	0	0
31620M-10-6	FIDELITY NATL INFORMATION SVCS		11/10/2006	VARIOUS	12/01/2006	VARIOUS	11,891.680	529,614	476,337	529,614	0	0	0	0	0	0	(53,277)	(53,277)	38,000	0
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		03/14/2006	LEHMAN BROTHERS	05/09/2006	BEAR STEARNS	5,000.000	204,030	192,357	204,030	0	0	0	0	0	0	(11,673)	(11,673)	3,500	0
313586-10-9	FNMA COM STOCK		03/14/2006	LEHMAN BROTHERS	08/16/2006	BEAR STEARNS	8,000.000	426,080	392,168	426,080	0	0	0	0	0	0	(33,912)	(33,912)	4,160	0
345370-86-0	FORD MOTOR CO		01/10/2006	BEAR STEARNS	12/01/2006	VARIOUS	70,000.000	614,425	583,742	614,425	0	0	0	0	0	0	(30,683)	(30,683)	17,500	0
390064-10-3	GREAT ATLANTIC & PAC TEA INC		04/10/2006	JEFFRIES & CO	06/02/2006	LEHMAN BROTHERS	16,000.000	553,104	406,613	553,104	0	0	0	0	0	0	(146,491)	(146,491)	116,000	0
410768-10-5	HANOVER COMPRESSOR CO		03/20/2006	NORTHERN TRUST	03/20/2006	REDIPlus Trading	177.000	0	2,997	0	0	0	0	0	0	0	2,997	2,997	0	0
421915-10-9	HEALTH CARE PPTY INVS INC		02/08/2006	JEFFRIES & CO	05/09/2006	Added by SunGard	10,000.000	270,390	269,517	270,390	0	0	0	0	0	0	(873)	(873)	4,250	0
430141-10-1	HIGHLAND HOSPITALITY CORP COM		09/13/2006	VARIOUS	11/07/2006	VARIOUS	20,000.000	268,322	262,217	268,322	0	0	0	0	0	0	(6,105)	(6,105)	3,500	0
437306-10-3	HOME PROPERTIES INC		02/08/2006	JEFFRIES & CO	04/04/2006	LEHMAN BROTHERS	5,000.000	236,795	254,942	236,795	0	0	0	0	0	0	18,147	18,147	0	0
451663-10-8	IDEARC INC		11/20/2006	VARIOUS	12/01/2006	LEHMAN BROTHERS	4,500.000	115,501	122,126	115,501	0	0	0	0	0	0	6,626	6,626	0	0
45254P-10-2	IMPAC MTG HLDGS INC		01/10/2006	BEAR STEARNS	02/08/2006	VARIOUS	20,000.000	191,350	158,005	191,350	0	0	0	0	0	0	(33,345)	(33,345)	0	0
482476-30-6	KKR FINL CORP		05/09/2006	VARIOUS	06/02/2006	LEHMAN BROTHERS	20,000.000	461,165	442,690	461,165	0	0	0	0	0	0	(18,475)	(18,475)	8,500	0
549463-10-7	LUCENT TECHNOLOGIES INC		01/01/2006	ITG	02/01/2006	JEFFRIES & CO	6,785.000	0	17,851	0	0	0	0	0	0	0	17,851	17,851	0	0
566330-10-6	MARCUS CORP		02/22/2006	VARIOUS	08/14/2006	VARIOUS	15,000.000	354,388	284,059	354,388	0	0	0	0	0	0	(70,329)	(70,329)	106,650	0
6435EV-10-8	NEW CENTY FINL CORP MD COM		09/18/2006	LEHMAN BROTHERS	11/07/2006	BEAR STEARNS	15,000.000	615,900	552,621	615,900	0	0	0	0	0	0	(63,279)	(63,279)	27,750	0
70159Q-10-4	PARKWAY PPTYS INC		01/17/2006	JEFFRIES & CO	02/08/2006	JEFFRIES & CO	4,500.000	187,440	185,691	187,440	0	0	0	0	0	0	(1,749)	(1,749)	0	0
720279-10-8	PIER 1 IMPORTS INC COM		01/19/2006	Added by SunGard	03/14/2006	LEHMAN BROTHERS	10,000.000	93,800	111,897	93,800	0	0	0	0	0	0	18,097	18,097	1,000	0
747582-10-4	QUALITY SYS INC		02/08/2006	JEFFRIES & CO	04/12/2006	ITG	14,000.000	608,663	404,763	608,663	0	0	0	0	0	0	(203,900)	(203,900)	12,250	0
760282-10-3	REP BANCORP INC COM		03/14/2006	LEHMAN BROTHERS	11/21/2006	BEAR STEARNS	5,000.000	60,885	68,860	60,885	0	0	0	0	0	0	7,975	7,975	1,650	0
79377W-10-8	SAKS INC		05/01/2006	BEAR STEARNS	08/01/2006	VARIOUS	25,000.000	503,688	502,988	503,688	0	0	0	0	0	0	(700)	(700)	0	0
79546E-10-4	SALLY BEAUTY HLDGS INC		11/18/2006	VARIOUS	12/01/2006	LEHMAN BROTHERS	10,000.000	42,065	87,297	42,065	0	0	0	0	0	0	45,232	45,232	250,000	0
803111-10-3	SARA LEE CORP		02/02/2006	VARIOUS	04/04/2006	LEHMAN BROTHERS	20,000.000	364,265	360,789	364,265	0	0	0	0	0	0	(3,476)	(3,476)	4,608	0
847580-10-7	SPECTRALINK CORP		02/02/2006	BEAR STEARNS	06/20/2006	BEAR STEARNS	10,000.000	125,375	78,908	125,375	0	0	0	0	0	0	(46,467)	(46,467)	0	0
848568-30-9	SPIRIT FIN CORP		10/04/2006	BEAR STEARNS	12/01/2006	LEHMAN BROTHERS	10,000.000	115,975	122,196	115,975	0	0	0	0	0	0	6,221	6,221	2,100	0
853887-10-7	STANDARD REGISTER CO		02/02/2006	BEAR STEARNS	10/11/2006	BEAR STEARNS	5,000.000	87,136	69,744	87,136	0	0	0	0	0	0	(17,391)	(17,391)	3,450	0
87236Y-10-8	TD AMERITRADE HLDG CORP		01/05/2006	ITG	07/12/2006	LEHMAN BROTHERS	7,000.000	168,063	98,837	168,063	0	0	0	0	0	0	(69,226)	(69,226)	42,000	0
885218-10-7	THORNBURG MTG INC		08/01/2006	LEHMAN BROTHERS	08/07/2006	BEAR STEARNS	15,000.000	383,702	369,193	383,702	0	0	0	0	0	0	(14,509)	(14,509)	10,200	0
897051-20-7	TRONOX INC		04/01/2006	ITG	05/03/2006	VARIOUS	1,209.840	9,144	19,833	9,144	0	0	0	0	0	0	10,689	10,689	0	0
91274F-10-4	U STORE IT TR		10/04/2006	BEAR STEARNS	11/07/2006	BEAR STEARNS	10,000.000	219,375	207,554	219,375	0	0	0	0	0	0	(11,821)	(11,821)	2,900	0
902911-10-6	UST INC		06/02/2006	BEAR STEARNS	11/07/2006	BEAR STEARNS	5,000.000	220,650	267,054	220,650	0	0	0	0	0	0	46,404	46,404	5,700	0
92240M-10-8	VECTOR GROUP LTD		03/14/2006	LEHMAN BROTHERS	08/07/2006	BEAR STEARNS	5,000.000	96,234	80,274	96,234	0	0	0	0	0	0	(15,960)	(15,960)	4,000	0
973491-10-3	WINDROSE MED PPTYS TR		11/07/2006	BEAR STEARNS	12/20/2006	BEAR STEARNS	10,000.000	180,358	180,358	180,358	0	0	0	0	0	0	0	0	2,350	0
97563A-10-2	WINSTON HOTELS INC REIT		09/13/2006	BEAR STEARNS	11/07/2006	BEAR STEARNS	5,000.000	62,189	59,159	62,189	0	0	0	0	0	0	(3,030)	(3,030)	750	0
6899999 - Common Stocks - Industrial and Miscellaneous								16,207,374	15,118,794	16,207,374	0	0	0	0	0	0	(1,088,580)	(1,088,580)	750,793	0
7299998 - Total - Common Stocks								26,561,532	25,328,132	26,561,532	0	0	0	0	0	0	(1,233,400)	(1,233,400)	938,443	0
7399999 - Subtotal-Stocks								37,563,933	36,959,989	37,563,933	0	0	0	0	0	0	(603,945)	(603,945)	1,055,313	0
7499999 Totals								254,781,311	256,064,813	254,716,470	0	(64,841)	0	(64,841)	0	0	1,348,344	1,348,344	3,545,362	1,281,863

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
900000-00-1	ProMutual Group, Inc		10206	3iiB	Yes	426,349	31,174,893	200,000,000	100.0
1599999 - Common Stock - Non-Insurer Which Controls Insurer						426,349	31,174,893	XXX	XXX
1899999 - Total Common Stocks						426,349	31,174,893	XXX	XXX
1999999 Totals						426,349	31,174,893	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 396,631,984
2. Total amount of intangible assets nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
	ProMutual Insurance Agency, Inc	ProMutual Group, Inc	0	1,000,000	100.0
	ProSelect Insurance Company	ProMutual Group, Inc	0	100,000,000	100.0
	ProSelect National Insurance Co., Inc	ProMutual Group, Inc	0	155,000,000	100.0
0399999 Total			0	XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
CITIZENS BANK REPURCHASE AGREEMENT			11/30/2006	Citizens Bank	06/30/2007	26,142,767	0	0	0	0	26,142,767	26,142,767	2,215	0	0.000	0.000	MAT	0	0
NORTHERN TRUST SWEEP FUND			12/31/2006	NORTHERN TRUST	06/30/2007	56,164,733	0	0	0	0	56,164,733	56,164,733	242,541	0	0.000	0.000	MAT	0	0
0199999 - U.S. Governments - Issuer Obligations						82,307,500	0	0	0	0	82,307,500	82,307,500	244,756	0	XXX	XXX	XXX	0	0
0399999 - Total - U.S. Government Bonds						82,307,500	0	0	0	0	82,307,500	82,307,500	244,756	0	XXX	XXX	XXX	0	0
5499999 - Total - Issuer Obligations						82,307,500	0	0	0	0	82,307,500	82,307,500	244,756	0	XXX	XXX	XXX	0	0
6099999 - Total - Bonds						82,307,500	0	0	0	0	82,307,500	82,307,500	244,756	0	XXX	XXX	XXX	0	0
8299999 Totals						82,307,500	0	0	0	0	XXX	82,307,500	244,756	0	XXX	XXX	XXX	0	0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Citizens Bank.....Boston....		3.050	0	0	(2,866,980)	XXX
0199998 Deposits in 0 depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999 Totals - Open Depositories	XXX	XXX	0	0	(2,866,980)	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	(2,866,980)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	250	XXX
0599999 Total Cash	XXX	XXX	0	0	(2,866,730)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(2,009,566)	4. April	(4,140,106)	7. July	(1,976,245)	10. October	(1,581,898)
2. February	(4,653,429)	5. May	(3,593,541)	8. August	653,785	11. November	(5,540,674)
3. March	(2,874,220)	6. June	(3,152,155)	9. September	(5,723,636)	12. December	(2,866,980)

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
				NONE				
0199999 Total Cash Equivalents						0	0	0

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits with the State of Domicile For The Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR			0	0	0	0
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA			0	0	0	0
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	B	Property & Casualty	653,180	653,240	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM			0	0	0	0
33. New York NY			0	0	0	0
34. North Carolina NC			0	0	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CN			0	0	0	0
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	653,180	653,240	0	0
DETAILS OF WRITE-INS						
5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 + 5898)(Line 58 above)	XXX	XXX	0	0	0	0

BOWNE

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