ANNUAL STATEMENT

OF THE

MEDICAL PROFESSIONAL MUTUAL INSURANCE COMPANY

ProMutual

OF

Boston, Massachusetts

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

MASSACHUSETTS

FOR THE YEAR ENDED
DECEMBER 31, 2005

2005

PROPERTY AND CASUALTY

2005

1 0 2 0 6 2 0 0 5 2 0 1 0 0 1 0 0

PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2005

OF THE CONDITION AND AFFAIRS OF THE

Medical Professional Mutual Insurance Company

NAIC Group Code	1154 (Current Period)	1154 (Prior Period)	NAIC Company Code	10206	Employer's ID Number 04-2595783

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated/Organized 05/02/1995 Commenced Business 07/01/1975

Statutory Home Office 101 Arch Street (Street and Number), Boston, MA 02110-1129 (City or Town, State and Zip Code)

Main Administrative Office 101 Arch Street (Street and Number), Boston, MA 02110-1129 (City or Town, State and Zip Code), 617-330-1755 (Area Code) (Telephone Number)

Mail Address 101 Arch Street, P.O. Box 55178 (Street and Number or P.O. Box), Boston, MA 02205-5178 (City or Town, State and Zip Code)

Primary Location of Books and Records 101 Arch Street (Street and Number), Boston, MA 02110-1129 (City or Town, State and Zip Code), 617-330-1755 (Area Code) (Telephone Number)

Internet Website Address www.promutualgroup.com

Statutory Statement Contact Carol Louise Hickman (Name), 617-330-1755-254 (Area Code) (Telephone Number) (Extension)

chickman@promutualgroup.com (E-mail Address), 617-526-0384 (Fax Number)

Policyowner Relations Contact 101 Arch Street (Street and Number), Boston, MA 02110-1129 (City or Town, State and Zip Code), 617-330-1755-247 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
Barry Morton Manuel MD	Chairman	Richard William Brewer	President & CEO
John Joseph Donehue #	Senior VP, CFO & Treasurer	Dwight Emmanuel Golann Esq #	Secretary

OTHER OFFICERS

Kenneth Avery Heisler MD #	Vice Chairman	Janice Wilson Allegretto Esq	Assistant Secretary
Gregg Lee Hanson	Senior VP		

DIRECTORS OR TRUSTEES

Bruce Solomon Auerbach MD	John MacArthur Crowe MD	Dwight Emmanuel Golann Esq	Kenneth Avery Heisler MD
Henry Michael Lerner MD	Barry Morton Manuel MD	Richard Joseph Matteis	Philip Edward McCarthy MD
Robert Paul Powers	Brenda Eliza Richardson MD	Peter Thomson Robertson Esq	Paul Ashein Schnitman DDS
Erwin August Stuebner Jr, MD			

State of Massachusetts

County of Suffolk ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard William Brewer	Janice Wilson Allegretto Esq	John Joseph Donehue
President & CEO	VP & Asst. Secretary	Senior VP, CFO & Treasurer

Subscribed and sworn to before me this 23 day of Feb 2006

Tricia K. Brennan Notary Public
Oct. 6, 2011

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	1,431,244,045	0	1,431,244,045	1,248,447,436
2. Stocks (Schedule D):				
2.1 Preferred stocks	21,352,863	0	21,352,863	21,568,205
2.2 Common stocks	197,223,452	0	197,223,452	187,236,495
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5. Cash ($ (3,898,269) , Schedule E, Part 1), cash equivalents ($ 0 , Schedule E, Part 2) and short-term investments ($ 100,097,308 , Schedule DA)	96,199,039	0	96,199,039	76,247,524
6. Contract loans, (including $ 0 premium notes)	0	0	0	0
7. Other invested assets (Schedule BA)	4,041,100	0	4,041,100	4,041,100
8. Receivables for securities	2,704,490	0	2,704,490	616,415
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	1,752,764,989	0	1,752,764,989	1,538,157,175
11. Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
12. Investment income due and accrued	13,387,779	0	13,387,779	12,412,982
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	66,663,453	0	66,663,453	19,922,256
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premium)	37,011,574	120,478	36,891,096	32,888,548
13.3 Accrued retrospective premium	0	0	0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	975,103	0	975,103	4,945,596
14.2 Funds held by or deposited with reinsured companies	658,466	33,466	625,000	171,534
14.3 Other amounts receivable under reinsurance contracts	0	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	1,014,067
16.2 Net deferred tax asset	70,333,653	50,196,062	20,137,591	19,485,186
17. Guaranty funds receivable or on deposit	0	0	0	0
18. Electronic data processing equipment and software	764,550	298,642	465,908	543,411
19. Furniture and equipment, including health care delivery assets ($ 0)	2,450,931	2,450,931	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates	14,307,023	0	14,307,023	28,950,528
22. Health care ($ 0) and other amounts receivable	0	0	0	0
23. Aggregate write-ins for other than invested assets	34,930,253	985,555	33,944,698	4,787,506
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,994,247,774	54,085,134	1,940,162,640	1,663,278,789
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
26. Total (Lines 24 and 25)	1,994,247,774	54,085,134	1,940,162,640	1,663,278,789
DETAILS OF WRITE-INS				
0901.	0	0	0	0
0902.	0	0	0	0
0903.	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Equity in Pool	31,188,312	0	31,188,312	1,625,027
2302. Funds Held - Deferred Comp Plans	2,756,386	0	2,756,386	2,712,479
2303. Prepaid Expenses & Deposits	965,295	965,295	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	20,260	20,260	0	450,000
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	34,930,253	985,555	33,944,698	4,787,506

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	927,115,487	818,147,164
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	3,105,797	271,451
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	307,658,040	254,383,862
4. Commissions payable, contingent commissions and other similar charges	3,540,701	3,116,625
5. Other expenses (excluding taxes, licenses and fees)	6,810,472	5,982,741
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	276,613	(239,764)
7.1 Current federal and foreign income taxes (including $ 0 on realized capital gains (losses))	467,822	0
7.2 Net deferred tax liability	0	0
8. Borrowed money $ 0 and interest thereon $ 0	0	0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 5,795,912 and including warranty reserves of $ 0)	171,303,202	139,158,256
10. Advance premiums	2,170,056	2,062,766
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	382
12. Ceded reinsurance premiums payable (net of ceding commissions)	(455,276)	259,116
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	63,866,425	58,842,121
14. Amounts withheld or retained by company for account of others	69,785	49,893
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (Schedule F, Part 7)	552,842	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	23,647	0
20. Payable for securities	32,641,522	0
21. Liability for amounts held under uninsured accident and health plans	0	0
22. Capital notes $ 0 and interest thereon $ 0	0	0
23. Aggregate write-ins for liabilities	3,052,721	2,782,934
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	1,522,199,856	1,284,817,547
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	1,522,199,856	1,284,817,547
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock	0	0
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	0	0
33. Unassigned funds (surplus)	417,962,784	378,461,242
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 $ 0)	0	0
34.2 0 shares preferred (value included in Line 29 $ 0)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	417,962,784	378,461,242
36. TOTALS (Page 2, Line 26, Col. 3)	1,940,162,640	1,663,278,789
DETAILS OF WRITE-INS		
2301. Loss Suspense	81,422	70,454
2302. Deferred Comp Plans	2,756,386	2,712,480
2303. Deferred Commissions-Ceded	206,604	0
2398. Summary of remaining write-ins for Line 23 from overflow page	8,309	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	3,052,721	2,782,934
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 34, Column 4)	318,981,420	232,340,602
	DEDUCTIONS		
2.	Losses incurred (Part 2, Line 34, Column 7)	188,000,900	138,661,514
3.	Loss expenses incurred (Part 3, Line 25, Column 1)	94,361,566	82,135,937
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	50,987,334	45,429,456
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	333,349,800	266,226,907
7.	Net income of protected cells	0	0
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(14,368,380)	(33,886,305)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	68,211,743	59,296,607
10.	Net realized capital gains (losses) less capital gains tax of $ 0 (Exhibit of Capital Gains (Losses))	3,758,577	5,348,688
11.	Net investment gain or (loss) (Lines 9 + 10)	71,970,320	64,645,295
	OTHER INCOME		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 2,646 amount charged off $ 51,874)	(49,228)	(49,751)
13.	Finance and service charges not included in premiums	2,275,527	2,285,646
14.	Aggregate write-ins for miscellaneous income	(6,567,012)	(6,016,258)
15.	Total other income (Lines 12 through 14)	(4,340,713)	(3,780,363)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	53,261,227	26,978,627
17.	Dividends to policyholders	3,200,066	1,402,186
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	50,061,161	25,576,441
19.	Federal and foreign income taxes incurred	10,369,660	309,735
20.	Net income (Line 18 minus Line 19) (to Line 22)	39,691,501	25,266,706
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	378,461,242	342,767,757
	GAINS AND (LOSSES) IN SURPLUS		
22.	Net income (from Line 20)	39,691,501	25,266,706
23.	Net transfers (to) from Protected Cell accounts	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 0	(107,622)	9,147,545
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0
26.	Change in net deferred income tax	(3,111,164)	(8,131,073)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	3,581,669	9,410,307
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(552,842)	0
29.	Change in surplus notes	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0
31.	Cumulative effect of changes in accounting principles	0	0
32.	Capital changes:		
	32.1. Paid in	0	0
	32.2. Transferred from surplus (Stock Dividend)	0	0
	32.3. Transferred to surplus	0	0
33.	Surplus adjustments:		
	33.1. Paid in	0	0
	33.2. Transferred to capital (Stock Dividend)	0	0
	33.3. Transferred from capital	0	0
34.	Net remittances from or (to) Home Office	0	0
35.	Dividends to stockholders	0	0
36.	Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	39,501,542	35,693,485
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	417,962,784	378,461,242
	DETAILS OF WRITE-INS		
0501.		0	0
0502.		0	0
0503.		0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0
1401.	Late Payment Fees	12,300	7,800
1402.	Miscellaneous Income (Expense)	(68,394)	(1,997,890)
1403.	Interest Expense on Funds Held	(4,275,664)	(4,026,168)
1498.	Summary of remaining write-ins for Line 14 from overflow page	(2,235,254)	0
1499.	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(6,567,012)	(6,016,258)
3701.		0	0
3702.		0	0
3703.		0	0
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	300,323,554	251,592,562
2. Net investment income	73,693,642	65,994,813
3. Miscellaneous income	(4,794,180)	(3,468,863)
4. Total (Lines 1 to 3)	369,223,016	314,118,512
5. Benefit and loss related payments	72,227,738	98,079,091
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	90,561,977	89,122,534
8. Dividends paid to policyholders	3,200,448	1,585,363
9. Federal and foreign income taxes paid (recovered) $ 0 net of tax on capital gains (losses)	8,887,771	1,323,802
10. Total (Lines 5 through 9)	174,877,934	190,110,790
11. Net cash from operations (Line 4 minus Line 10)	194,345,082	124,007,722
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	580,736,847	477,560,940
12.2 Stocks	101,797,272	107,837,688
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	83,721	53,799
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	(2,088,074)	(518,797)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	680,529,766	584,933,630
13. Cost of investments acquired (long-term only):		
13.1 Bonds	768,196,008	549,592,734
13.2 Stocks	109,390,674	112,306,589
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	(32,641,519)	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	844,945,163	661,899,323
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(164,415,397)	(76,965,693)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(9,978,170)	(1,051,351)
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(9,978,170)	(1,051,351)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	19,951,515	45,990,678
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	76,247,524	30,256,846
19.2 End of period (Line 18 plus Line 19.1)	96,199,039	76,247,524

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Lines of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.	Allied lines	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical malpractice - occurrence	200,185,323	90,704,084	106,985,304	183,904,103
11.2	Medical malpractice - claims-made	147,486,556	47,000,264	62,783,159	131,703,661
12.	Earthquake	0	0	0	0
13.	Group accident and health	1,325	0	0	1,325
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability - occurrence	3,276,677	1,383,938	1,459,690	3,200,925
17.2	Other liability - claims-made	176,485	69,970	75,049	171,406
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0
34.	TOTALS	351,126,366	139,158,256	171,303,202	318,981,420
	DETAILS OF WRITE-INS				
3301.		0	0	0	0
3302.		0	0	0	0
3303.		0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience.

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	0	0	0	0	0
2.	Allied lines	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0
9.	Inland marine	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0
11.1	Medical malpractice - occurrence	92,554,245	14,431,059	0	0	106,985,304
11.2	Medical malpractice - claims-made	62,783,159	0	0	0	62,783,159
12.	Earthquake	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0
17.1	Other liability - occurrence	1,459,690	0	0	0	1,459,690
17.2	Other liability - claims-made	75,049	0	0	0	75,049
18.1	Products liability - occurrence	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0	0
21.	Auto physical damage	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0
23.	Fidelity	0	0	0	0	0
24.	Surety	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0
28.	Credit	0	0	0	0	0
29.	International	0	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	0	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	0	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0
34.	TOTALS	156,872,143	14,431,059	0	0	171,303,202
35.	Accrued retrospective premiums based on experience					0
36.	Earned but unbilled premiums					0
37.	Balance (Sum of Line 34 through 36)					171,303,202
	DETAILS OF WRITE-INS					
3301.		0	0	0	0	0
3302.		0	0	0	0	0
3303.		0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.

Are they so returned in this statement? Yes [X] No [ ]

(b) State here basis of computation used in each case. Daily Pro-Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1.	Fire	0	0	0	0	0	0
2.	Allied lines	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0
11.1	Medical malpractice - occurrence	122,488,678	78,871,290	6,484,709	0	7,659,354	200,185,323
11.2	Medical malpractice - claims-made	31,553,781	114,786,109	2,741,953	0	1,595,287	147,486,556
12.	Earthquake	0	0	0	0	0	0
13.	Group accident and health	0	0	1,325	0	0	1,325
14.	Credit accident and health (group and individual)	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0	0
17.1	Other liability - occurrence	1,317,284	1,959,426	0	0	33	3,276,677
17.2	Other liability - claims-made	116,911	60,324	0	0	750	176,485
18.1	Products liability - occurrence	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0	0	0
21.	Auto physical damage	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0
29.	International	0	0	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	XXX	0	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	XXX	0	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
34.	TOTALS	155,476,654	195,677,149	9,227,987	0	9,255,424	351,126,366
	DETAILS OF WRITE-INS						
3301.		0	0	0	0	0	0
3302.		0	0	0	0	0	0
3303.		0	0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Previous Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0	0	0	0	0	0	0	0.0
2.	Allied lines	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril	0	0	0	0	0	0	0	0.0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	0	0	0	0	0	0	0	0.0
9.	Inland marine	0	0	0	0	0	0	0	0.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical malpractice - occurrence	49,179,378	(5,294,630)	1,875,000	42,009,748	675,155,980	626,944,112	90,221,616	49.1
11.2	Medical malpractice - claims-made	12,231,000	23,696,709	(530,437)	36,458,146	248,627,320	186,388,540	98,696,926	74.9
12.	Earthquake	0	0	0	0	0	0	0	0.0
13.	Group accident and health	0	13,867	0	13,867	0	0	13,867	1,046.6
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.	Other accident and health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	0	0	0	0	0	0	0	0.0
17.1	Other liability - occurrence	645,257	(80,529)	(78)	564,806	2,871,731	4,147,269	(710,732)	(22.2)
17.2	Other liability - claims-made	0	(13,990)	0	(13,990)	460,456	667,243	(220,777)	(128.8)
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2	Private passenger auto liability	0	0	0	0	0	0	0	0.0
19.3,19.4	Commercial auto liability	0	0	0	0	0	0	0	0.0
21.	Auto physical damage	0	0	0	0	0	0	0	0.0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23.	Fidelity	0	0	0	0	0	0	0	0.0
24.	Surety	0	0	0	0	0	0	0	0.0
26.	Burglary and theft	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery	0	0	0	0	0	0	0	0.0
28.	Credit	0	0	0	0	0	0	0	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Reinsurance - Nonproportional Assumed Property	XXX	0	0	0	0	0	0	0.0
31.	Reinsurance - Nonproportional Assumed Liability	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	0	0	0	0.0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
34.	TOTALS	62,055,635	18,321,427	1,344,485	79,032,577	927,115,487	818,147,164	188,000,900	58.9
	DETAILS OF WRITE-INS								
3301.		0	0	0	0	0	0	0	0.0
3302.		0	0	0	0	0	0	0	0.0
3303.		0	0	0	0	0	0	0	0.0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0.0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Line of Business	Reported Losses				Incurred But Not Reported			8	9
		1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded	Net Losses Unpaid (Cols. 4 +5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1.	Fire	0	0	0	0	0	0	0	0	0
2.	Allied lines	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0	0	0	0
11.1	Medical malpractice - occurrence	344,787,762	58,476,338	53,596,219	349,667,881	216,821,350	130,783,389	22,116,640	675,155,980	206,883,787
11.2	Medical malpractice - claims-made	74,882,505	105,328,539	21,065,192	159,145,852	23,240,851	74,711,329	8,470,712	248,627,320	92,409,481
12.	Earthquake	0	0	0	0	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation	0	0	0	0	0	0	0	0	0
17.1	Other liability - occurrence	1,484,850	641,175	0	2,126,025	351,116	394,590	0	2,871,731	8,119,826
17.2	Other liability - claims-made	100,000	98,455	0	198,455	214,378	47,623	0	460,456	244,946
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0	0	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0	0	0	0	0	0
21.	Auto physical damage	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0	0	0	0
29.	International	0	0	0	0	0	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	XXX	0	0	0	XXX	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	XXX	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
34.	TOTALS	421,255,117	164,544,507	74,661,411	511,138,213	240,627,695	205,936,931	30,587,352	927,115,487	307,658,040
	DETAILS OF WRITE-INS									
3301.		0	0	0	0	0	0	0	0	0
3302.		0	0	0	0	0	0	0	0	0
3303.		0	0	0	0	0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0

(a) Including $ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	27,230,582	0	0	27,230,582
1.2 Reinsurance assumed	55,983,883	0	0	55,983,883
1.3 Reinsurance ceded	2,917,096	0	0	2,917,096
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	80,297,369	0	0	80,297,369
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	11,116,453	0	11,116,453
2.2 Reinsurance assumed, excluding contingent	0	10,863,081	0	10,863,081
2.3 Reinsurance ceded, excluding contingent	0	1,174,809	0	1,174,809
2.4 Contingent-direct	0	0	0	0
2.5 Contingent-reinsurance assumed	0	0	0	0
2.6 Contingent-reinsurance ceded	0	41,015	0	41,015
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	20,763,710	0	20,763,710
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	265,566	0	265,566
5. Boards, bureaus and associations	87,481	903,093	0	990,574
6. Surveys and underwriting reports	0	0	0	0
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	4,640,853	8,928,023	0	13,568,876
8.2 Payroll taxes	353,893	677,190	0	1,031,083
9. Employee relations and welfare	954,972	2,187,725	0	3,142,697
10. Insurance	29,296	566,229	0	595,525
11. Directors' fees	0	752,795	0	752,795
12. Travel and travel items	422,461	598,778	0	1,021,239
13. Rent and rent items	389,955	1,396,360	0	1,786,315
14. Equipment	16,938	485,062	0	502,000
15. Cost or depreciation of EDP equipment and software	0	813,484	0	813,484
16. Printing and stationery	42,145	379,465	0	421,610
17. Postage, telephone and telegraph, exchange and express	156,352	216,986	0	373,338
18. Legal and auditing	909,397	1,237,124	0	2,146,521
19. Totals (Lines 3 to 18)	8,003,743	19,407,880	0	27,411,623
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $ 0	0	7,800,925	0	7,800,925
20.2 Insurance department licenses and fees	641	617,253	0	617,894
20.3 Gross guaranty association assessments	0	132,954	0	132,954
20.4 All other (excluding federal and foreign income and real estate)	139	6,114	0	6,253
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	780	8,557,246	0	8,558,026
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured accident and health plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	6,059,674	2,258,498	2,097,837	10,416,009
25. Total expenses incurred	94,361,566	50,987,334	2,097,837	(a) 147,446,737
26. Less unpaid expenses - current year	307,658,040	10,006,112	497,000	318,161,152
27. Add unpaid expenses - prior year	254,383,862	8,315,978	543,623	263,243,463
28. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	41,087,388	49,297,200	2,144,460	92,529,048
DETAILS OF WRITE-INS				
2401. Investment Advisory & Custodial Services	0	0	2,097,837	2,097,837
2402. Other Outside Services	147,491	2,258,498	0	2,405,989
2403. Increase in Claim Adjusting Reserve	5,912,183	0	0	5,912,183
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	6,059,674	2,258,498	2,097,837	10,416,009

(a) Includes management fees of $ 0 paid to affiliates and $ 0 paid to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 17,390,278	17,361,945
1.1	Bonds exempt from U.S. tax	(a) 698,066	586,842
1.2	Other bonds (unaffiliated)	(a) 41,082,909	41,971,329
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 1,246,931	1,171,846
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	5,898,430	5,999,356
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	0	0
6.	Cash, cash equivalents and short-term investments	(e) 2,711,833	2,911,926
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	306,336	306,336
10.	Total gross investment income	69,334,783	70,309,580
11.	Investment expenses		(g) 2,097,837
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total (Lines 11 through 15)		2,097,837
17.	Net Investment Income - (Line 10 minus Line 16)		68,211,743
	DETAILS OF WRITE-INS		
0901.	Securities Lending Income	306,336	306,336
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	306,336	306,336
1501.			0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 859,186 accrual of discount less $ 7,362,858 amortization of premium and less $ 4,354,098 paid for accrued interest on purchases.
(b) Includes $ 835 accrual of discount less $ 482 amortization of premium and less $ 0 paid for accrued dividends on purchases.
(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.
(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.
(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.
(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1.	U.S. Government bonds	868,906	0	0	868,906
1.1	Bonds exempt from U.S. tax	353,753	0	0	353,753
1.2	Other bonds (unaffiliated)	1,263,188	0	(644,728)	618,460
1.3	Bonds of affiliates	0	0	0	0
2.1	Preferred stocks (unaffiliated)	96,999	0	(1,712,211)	(1,615,212)
2.11	Preferred stocks of affiliates	0	0	0	0
2.2	Common stocks (unaffiliated)	1,092,010	0	3,647,641	4,739,651
2.21	Common stocks of affiliates	0	0	(946,578)	(946,578)
3.	Mortgage loans	0	0	0	0
4.	Real estate	0	0	0	0
5.	Contract loans	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0
7.	Derivative instruments	0	0	0	0
8.	Other invested assets	0	83,721	0	83,721
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0
10.	Total capital gains (losses)	3,674,856	83,721	344,124	4,102,701
	DETAILS OF WRITE-INS				
0901.		0	0	0	0
0902.		0	0	0	0
0903.		0	0	0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash, (Schedule E, Part 1), cash equivalents (Schedule E, Part 2) and short -term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	0	0	0
11. Title plants (for Title insurers only)	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	120,478	366,450	245,972
13.3 Accrued retrospective premium	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	33,466	33,466	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset	50,196,062	54,411,376	4,215,314
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software	298,642	707,405	408,763
19. Furniture and equipment, including health care delivery assets	2,450,931	996,610	(1,454,321)
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0
22. Health care and other amounts receivable	0	0	0
23. Aggregate write-ins for other than invested assets	985,555	1,151,496	165,941
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	54,085,134	57,666,803	3,581,669
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	54,085,134	57,666,803	3,581,669
DETAILS OF WRITE-INS			
0901.	0	0	0
0902.	0	0	0
0903.	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301. Prepaid Expenses & Deposits	965,295	1,081,896	116,601
2302. Accounts Receivable	20,260	19,600	(660)
2303. Amounts receivable under high deductible policies	0	50,000	50,000
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	985,555	1,151,496	165,941

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Medical Professional Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts.

The Division of Insurance of the Commonwealth of Massachusetts recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Massachusetts Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

There is no difference in the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods for direct and ceded business and on reports received from ceding companies for assumed reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at actual cost.
(2) Bonds not backed by loans are stated at amortized cost using the scientific method. Non-investment grade bonds are stated at the lower of amortized cost or fair value.
(3) Common stocks are stated at market value except that investment in stock of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
(4) Preferred stocks are stated at the lesser of cost or market in accordance with NAIC Securities Valuation Office procedures.
(5) The Company does not hold any mortgage loans on real estate.
(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
(7) The Company carries ProMutual Group, Inc. at GAAP equity including the remaining Goodwill balance of $727,301.
(8) The Company has minor ownership interest in a limited liability company. The Company carries this interest based on the underlying audited GAAP equity of the investee.
(9) The Company does not hold or issue derivative instruments.
(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
(12) The Company has not modified its capitalization policy from the prior year.
(13) The Company does not have pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

A. Statutory Purchase Method

(1) ProMutual Group, Inc., a wholly owned subsidiary of Medical Professional Mutual Insurance Company, purchased 100% interest of ProSelect National Insurance Company, Inc. on June 5, 1998. ProSelect National Insurance Company is licensed in 27 states.
(2) The transaction was accounted for as a statutory purchase, the cost was $11,100,409.
(3) Goodwill associated with this purchase was $3,009,524.
(4) Goodwill amortization relating to the purchase of ProSelect National Insurance Company, Inc. was $300,952 for the year ended December 31, 2005.

B. The Company did not have any statutory mergers.

NOTES TO FINANCIAL STATEMENTS

C. The Company did not recognize an impairment loss on the transactions described above.

4. Discontinued Operations

None

5. Investments

A. The Company does not hold any mortgage loans.

B. The Company does not have any restructured debt.

C. The Company does not hold any reverse mortgages.

D. Loan-Backed Securities

(1) The Company has elected to use the retrospective adjustment method on loan-backed securities as of January 1, 2002.
(2) Prepayment assumptions are used when computing the MBS cash flows. The yield is based on these projected cash flows and the actual past cash receipts. All mortgage-backed securities experienced factor updating due to accelerated principal paydowns. The yield is recalculated every month.
(3) In 2005, the Company made no changes from the retrospective to the prospective adjustment methodology due to negative yields.

E. Repurchase agreements are limited to the Company's short-term investment funds within its commercial banking agreements.

F. The Company does not own any real estate.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods.

7. Investment Income

A.& B. There were no due and accrued income items excluded from surplus.

8. Derivative Instruments

The Company does not hold or issue derivative financial instruments.

9. Income Taxes

A. The components of the net deferred tax asset are as follows:

	2005	2004
Total of gross deferred tax assets	$ 82,005,333	$ 84,676,216
Total of deferred tax liabilities	11,671,680	10,779,655
Net deferred tax asset	70,333,653	73,896,561
Deferred tax asset nonadmitted	(50,196,061)	(54,411,375)
Net admitted deferred tax asset	20,137,592	19,485,186
Increase (decrease) in nonadmitted asset	(4,215,314)	(8,576,968)

B. The Company has no unrecognized deferred tax liabilities.

C. Current income taxes incurred consist of the following major components:

	2005	2004
Current income tax expense (benefit)	$ 10,322,486	$ 309,735
Prior year underaccrual (overaccrual)	47,174	0
Current income taxes incurred	10,369,660	309,735

The main components of the deferred tax amounts are as follows:

	2005	2004	Change
Deferred tax assets:			
Loss and LAE reserves	$ 60,991,600	$ 59,266,795	$ 1,724,805
Unrealized capital losses	441,854	10,618	431,236
Impairments on investment securities	1,246,136	1,116,057	130,079
Unearned premium	11,991,224	9,741,078	2,250,146
Deferred comp plans	1,232,093	1,184,023	48,070
Nonadmitted assets	1,291,847	1,139,399	152,448
Other	4,810,579	939,524	3,871,055
Loss carryforward	0	11,278,722	(11,278,722)
Total DTA	82,005,333	84,676,216	(2,670,883)
Nonadmitted DTA	(50,196,061)	(54,411,375)	4,215,314
Admitted DTA	31,809,272	30,264,841	1,544,431
Deferred tax liabilities:			
Unrealized capital gains	$ 11,502,657	$ 10,619,676	$ 882,981
Other	169,023	159,979	9,044
Total DTL	11,671,680	10,779,655	892,025
Net admitted DTA	20,137,592	19,485,186	652,406

The changes in main components of DTAs and DTLs are as follows:

	2005	2004	Change
Total deferred tax assets	$ 82,005,333	$ 84,676,216	$ (2,670,883)
Total deferred tax liabilities	11,671,680	10,779,655	892,025
Net deferred tax asset	70,333,653	73,896,561	(3,562,908)
Tax effect of unrealized gains (losses)			451,745
Change in net deferred income tax			(3,111,163)

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	2005	Effective Tax Rate
Provision computed at statutory rate	$ 17,521,406	35.0%
Tax-exempt income deduction	(174,585)	-0.3%
Dividends received deduction	(1,487,948)	-3.0%
Other	(2,378,049)	-4.8%
Total	13,480,824	26.9%
Federal and foreign income taxes incurred	10,369,660	20.7%
Change in net deferred income taxes	3,111,164	6.2%
Total statutory income taxes	13,480,824	26.9%

E. (1) At December 31, 2005, the Company has AMT credits of $4,494,434 that do not expire.

(2) The Company has paid income taxes of $10,679,395 in the current or prior years that are available for recoupment in the event of future net losses.

F. (1) The Company's federal income tax return is consolidated with the following entities:

ProMutual Group, Inc.
ProSelect Insurance Company
ProMutual Insurance Agency, Inc.
ProSelect National Insurance Company, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability is allocated to the Member Companies in accordance with Reg. Section 1.1502-33(d)(2)(ii) in conjunction with the method provided by Reg. Section 1.1552-1(a)(2) of the Internal Revenue Code whereby the tax is computed on an "as if separate return" basis. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company owns 100% of ProMutual Group, Inc., a holding company domiciled in the state of Massachusetts. ProMutual Group, Inc owns 100% of ProSelect Insurance Company, ProSelect National Insurance Company, Inc., and ProMutual Insurance Agency, Inc.

B. The Company has no non-insurance transactions greater than 1/2% of admitted assets.

C. In 2005, the Company increased from 90% to 100% the quota share reinsurance agreement with ProSelect Insurance Company. Under this agreement, ProSelect Insurance Company cedes 100% of its current and prior net liabilities under all insurance business written. A portfolio transfer was effected 1/1/2005 whereby premium of $7,397,525 and losses and LAE of $33,564,804 were paid by ProSelect Insurance Company to the Company.

D. (1) Management service income is received from ProSelect Insurance Company based on a formula calculated on a pro-rata basis of the direct premium written, direct losses paid, change in direct case loss reserves and direct ALAE paid. The management fee income was $13,488,017 and $12,689,675 in 2005 and 2004, respectively. There were no changes in the terms of this agreement.

(2) At December 31, 2005, the Company reported $14,301,340 and $5,683 due from affiliates, ProSelect Insurance Company and ProSelect National Insurance Co., respectively, and $23,647 due to subsidiary, ProMutual Group, Inc., arising from the intercompany tax sharing agreement and the management service agreement.

E. The Company has no material guarantees or contingencies for related parties.

F. The Company has a management service agreement with it's affiliate, ProSelect Insurance Company, whereby the Company provides underwriting, claims and other administrative services.

G. The Company is a mutual insurance company.

H. The Company has no deduction for investment in an upstream company.

I. The Company has no investments in affiliates greater than 10% of admitted assets.

J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.

K. The Company does not invest in a foreign insurance subsidiary.

11. Debt

The Compnay does not have any items related to debt, including capital notes.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

A. Defined Benefit Plan - None

B. Defined Contribution Plan

The Company's employees are covered by a qualified defined contribution plan sponsored by the insurance company. Contributions are based on the age and the past five years average salary of each employee. A contribution was made in the amount of $548,604 for 2004. The Company will make a contribution of approximately $600,000 for 2005.

NOTES TO FINANCIAL STATEMENTS

The Company also provides a retirement savings plan for employees under Section 401(k). The Company provides a non-qualified deferred compensation plan for its directors and officers.

C. Multiemployer Plans

Through December 31, 1998, the Company participated in the Insurance Organizations Employee's Retirement Plan, a multi-employer, non-contributory, defined benefit pension plan sponsored by the Insurance Organizations Pension Trust (IOPT). In 2001 the Company paid $165,809 to satisfy all funding obligations to the plan and the plan will retain the obligation to pay benefits to all vested participants.

D. Consolidated/Holding Company Plans - None

E. Postemployment Benefits and Compensated Absences - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has no common stock authorized, issued or outstanding.

B. The Company has no preferred stock outstanding.

C, D & E. The Company has no stockholders or restrictions on policyholders' surplus.

F. Surplus Advances - Not Applicable

G. Stock Held for Special Purposes - None

H. Changes in Special Surplus Funds - Not Applicable

I. The portion of unassigned funds (surplus) represented by cumulative unrealized gains is $12,813,907.

J. Surplus Debentures - None

K and L. Quasi Reorganization - Not Applicable

14. Contingencies

A. Contingent Commitments

The Company has purchased annuities from life insurers under structured settlements in which the claimants are payees (see Note 27A). The Company has a contingent liability of $8,161,559 should the issuers of these annuities fail to perform under the terms of the annuities.

B. Assessments

The Company has received notification of and paid guaranty fund assessments related to various insolvencies. It is expected that these insolvencies will result in further guaranty fund assessments against the Company at some future date. At this time, the Company is unable to estimate the possible amounts, if any, of such assessments. Accordingly, the Company is unable to determine the impact, if any, such assessments may have on the Company's financial position or results of operations.

C. Gain Contingencies - None

D. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

A. The Company occupies office facilities under an operating lease agreement, which expires on February 29, 2016. Total rent expense was $1,627,370 for 2004 and $1,522,893 for 2005. Minimal annual rental commitments as of December 31, 2005 under the operating lease are as follows:

Fiscal Year	$(in thousands)		
2006	1,458	2009	1,604
2007	1,509	2010	1,651
2008	1,556	Thereafter	9,282

The Company is not involved in any sale-leaseback transactions.

B. Lessor Leases - None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentration of Credit Risk.
Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales - None

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

The Company has a securities lending agreement with its custodial bank. Eligible securities include:

a. obligations issued or guaranteed by the U.S. Government or its agencies.
b. obligations issued or guaranteed by political subdivisions or their agencies.
c. obligations issued by states and any possessions of the United States.
d. obligations of domestic or foreign companies.
e. mortgage and other assets-backed securities issued by government and non-government entities.

The Company receives U.S. Treasury obligations and cash as collateral against the loaned securities. This collateral is, at a minimum, equal to 102% of the fair value of the loaned securities at the inception of each loan program. The collateral is marked to fair value daily to determine whether additional collateral is required to satisfy the 102% collateral requirement. The collateral received is restricted as it is not for the general use of the Company.

C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator for uninsured A&H plans or partially insured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
None

20. September 11 Events

No financial impact on the Company.

21. Other Items

A. Extraordinary Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures - None

D. Based upon the Company's experience, less than 1% of premium receivables may become uncollectible and the potential loss is not material to the Company's financial condition.

E. Business Interruption Insurance Recoveries - None

F. Additional Disclosures for Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable, Refer to Note 12.

22. Events Subsequent
None

23. Reinsurance

A. The Company has the following unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus:

Name of Reinsurer	NAIC Code	Federal ID #	Unsecured Amount
MA Medical Malpractice Rein. Plan	00000	04-3290451	58,438,000
Swiss Rein. America Corp.	25364	13-1675535	16,436,000

B. The Company has no reinsurance recoverable in dispute that exceeds 5% of policyholders' surplus.

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commissions which would have been due reinsurers if either party cancelled all of the Company's reinsurance or if either party cancelled all of the Company's reinsurance assumed as of the end of the period covered by this annual statement with the return of unearned premium reserve.

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium	Commission	Premium	Commission	Premium	Commission
a. Affiliates	$ 92,195,417	14,929,591	0	0	92,195,417	14,929,591
b. All Other	0	0	5,795,912	875,745	-5,795,912	-875,745
c. Total	92,195,417	14,929,591	5,795,912	875,745	86,399,505	14,053,846

d. Direct Unearned Premium Reserve $84,903,696

(2) The Company has a ceded reinsurance contract that provides for additional or return commissions based on actual loss experience of the reinsured business. The amount accrued at the end of the current year for ceded contingent commissions is $0.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. The Company has no uncollectible reinsurance.

E. The Company has not commuted any reinsurance agreements.

NOTES TO FINANCIAL STATEMENTS

F. The Company has no retroactive reinsurance.

G. The Company has no reinsurance accounted for as a deposit.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. The Company records accrued retropective premium as an adjustment to earned premium.

C. Net premium written for the current year on retrospective medical malpractice claims made policies were $714,286 or 0.5% of total medical malpractice claims made net premiums written. There is currently no accrued retrospective premium.

D. Calculation of Nonadmitted Accrued Retrospective Premium - Not applicable at this time as there is currently no accrued retrospective premium.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by $26,816,000 from $1,072,532,000 in 2004 to $1,045,716,000 in 2005 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on medical malpractice lines of insurance. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements
None

27. Structured Settlements

A. The Company has purchased annuities from life insurers under which the claimants are payees but for which the Company is contingently liable (see Note 14A). The present value of these annuities at December 31, 2005 is $8,161,559.

B. The Company has no aggregate statement value of annuities due from any single life insurer in excess of or equal to 1% of policyholder surplus.

28. Health Care Receivables
Not Applicable

29. Participating Policies
Not Applicable

30. Premium Deficiency Reserves

The Company has not recorded any premium deficiency reserves. The Company does anticipate investment income when evaluating the need for any such reserve.

31. High Deductibles

As of December 31, 2005, the amount of reserve credit recorded for high deductibles on unpaid claims was $4,789,503 and the amount billed and recoverable on paid claims was $0.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves
Not Applicable

34. Subscriber Savings Account
Not Applicable

35. Multiple Peril Crop Insurance

The Company does not write any multiple peril crop insurance.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	121,552,119	6.930	121,552,119	6.930
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	188,768,586	10.770	188,768,586	10.770
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	1,782,648	0.100	1,782,648	0.100
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	19,108,746	1.090	19,108,746	1.090
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000
1.43 Revenue and assessment obligations	0	0.000	0	0.000
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	101,216,672	5.770	101,216,672	5.770
1.512 Issued or guaranteed by FNMA and FHLMC	397,264,706	22.670	397,264,706	22.670
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	40,475,067	2.310	40,475,067	2.310
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	175,019,113	9.990	175,019,113	9.990
1.523 All other	0	0.000	0	0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	384,013,504	21.910	384,013,504	21.910
2.2 Unaffiliated foreign securities	2,042,883	0.120	2,042,883	0.120
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds	0	0.000	0	0.000
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	21,352,863	1.220	21,352,863	1.220
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	167,451,037	9.550	167,451,037	9.550
3.4 Other equity securities:				
3.41 Affiliated	29,772,416	1.700	29,772,416	1.700
3.42 Unaffiliated	0	0.000	0	0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0.000
4.5 Commercial loans	0	0.000	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	0	0.000	0	0.000
5.2 Property held for the production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Contract loans	0	0.000	0	0.000
7. Receivables for securities	2,704,490	0.150	2,704,490	0.150
8. Cash, cash equivalents and short-term investments	96,199,039	5.490	96,199,039	5.490
9. Other invested assets	4,041,100	0.230	4,041,100	0.230
10. Total invested assets	1,752,764,988	100.000	1,752,764,988	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] NA [ ]

1.3 State Regulating? ..... Massachusetts

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [X] No [ ]

2.2 If yes, date of change: 10/26/2005

If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/07/2005

3.4 By what department or departments? Massachusetts Division of Insurance .....

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? ..... Yes [ ] No [X]

4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? ..... Yes [ ] No [X]

4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

6.2 If yes, give full information .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control; 0.0

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP
125 High Street, Boston, MA 02110

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? .....
Thomas L. Ghezzi, FCAS, MAAA-Consulting Actuary
Tillinghast-Towers Perrin, 111 Huntington Ave, Boston, MA 02199

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

11.11 Name of real estate holding company .....

11.12 Number of parcels involved 0

11.13 Total book/adjusted carrying value ..... $ 0

11.2 If yes, provide explanation

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] NA [X]

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers ..... $ 0

16.12 To stockholders not officers ..... $ 0

16.13 Trustees, supreme or grand (Fraternal only) ..... $ 0

16.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers ..... $ 0

16.22 To stockholders not officers ..... $ 0

16.23 Trustees, supreme or grand (Fraternal only) ..... $ 0

17.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? ..... Yes [ ] No [X]

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others ..... $ 0

17.22 Borrowed from others ..... $ 0

17.23 Leased from others ..... $ 0

17.24 Other ..... $ 0

18.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

18.2 If answer is yes,

18.21 Amount paid as losses or risk adjustment ..... $ 0

18.22 Amount paid as expenses ..... $ 0

18.23 Other amounts paid ..... $ 0

19.1 Does the reporting entity report any amounts due from the parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

19.2 If yes, indicated any amounts receivable from parent included in the Page 2 amount: ..... $ 0

GENERAL INTERROGATORIES

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? ..... Yes [ ] No [X]

20.2 If no, give full and complete information relating thereto:

Participant of Security Lending Program through Custodial Bank

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1) ..... Yes [X] No [ ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Loaned to others	$ 346,144,104
21.22	Subject to repurchase agreements	$ 0
21.23	Subject to reverse repurchase agreements	$ 0
21.24	Subject to dollar repurchase agreements	$ 0
21.25	Subject to reverse dollar repurchase agreements	$ 0
21.26	Pledged as collateral	$ 0
21.27	Placed under option agreements	$ 0
21.28	Letter stock or other securities restricted as to sale	$ 0
21.29	Other	$ 0

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]
If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [X] No [ ]

23.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 13,104,510

GENERAL INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 – General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
THE NORTHEN TRUST COMPANY	50 SOUTH LASALLE STREET, CHICAGO, IL 60675

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	2 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? ..... Yes [ ] No [X]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	2 Address
105900	GENERAL RE-NEW ENGLAND ASSET MANAGEMENT, INC.	76 BATTERSON PARK ROAD, FARMINGTON, CT 06032
106595	WELLINGTON MANAGEMENT COMPANY, LLP	75 STATE STREET, BOSTON, MA 02109
113013	ADVENT CAPITAL MANAGEMENT, LLC	1065 AVENUE OF AMERICAS 31ST FLOOR, NEW YORK, NY 10018
107313	NISA INVESTMENT ADVISORS, INC	150 NORTH MERAMEC SUITE #640 ST. LOUIS, MO 63105

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? ..... Yes [ ] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
25.2999 TOTAL		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
26.1 Bonds	1,531,341,352	1,519,005,121	(12,336,231)
26.2 Preferred stocks	21,352,863	23,290,431	1,937,568
26.3 Totals	1,552,694,215	1,542,295,552	(10,398,663)

26.4 Describe the sources or methods utilized in determining fair values:

Fair market values are provided by independent pricing services.

27.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

27.2 If no, list the exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 332,721

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Professional Liability Foundation	100,000
Property Casualty Insurers Assoc of Amer	92,938

29.1 Amount of payments for legal expenses, if any? $ 828,672

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Leboeuf, Lamb, Green & MacRea	325,493
Edwards Angell Palmer & Dodge, LLP	285,717

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 61,000

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Robert White Associates	36,000
Finnegan, Underwood, Ryan and Tierney	25,000

GENERAL INTERROGATORIES

(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only ..... $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. ..... $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ 0

1.62 Total incurred claims ..... $ 0

1.63 Number of covered lives ..... $ 0

All years prior to most current three years:

1.64 Total premium earned ..... $ 0

1.65 Total incurred claims ..... $ 0

1.66 Number of covered lives ..... $ 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ 0

1.72 Total incurred claims ..... $ 0

1.73 Number of covered lives ..... $ 0

All years prior to most current three years:

1.74 Total premium earned ..... $ 0

1.75 Total incurred claims ..... $ 0

1.76 Number of covered lives ..... $ 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 318,981,420	$ 232,340,602
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	$ 0	$ 0
2.5	Reserve Denominator	$ 1,409,182,526	$ 1,211,960,733
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies ..... $ 0

3.22 Non-participating policies ..... $ 0

4. For Mutual Reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [X]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [X] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... 0.0 %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums? ..... $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation ..... Yes [ ] No [ ] NA [X]

5.22 As a direct expense of the Exchange ..... Yes [ ] No [ ] NA [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

Company does not issue workers' compensation policies

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.

Not Applicable

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

Company does not provide property coverage

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge it s exposure to unreinsured catastrophic loss.

Not Applicable

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provision)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 0

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) An unconditional or unilateral right by either party to commute the reinsurance contract, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [X] No [ ]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions under approved pooling agreements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member, where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty–five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates.

Do not include cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principal objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] NA [ ]

11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 0

12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds ..... $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] NA [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... 0.0 %

12.42 To ..... 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ..... $ 1,800,000

12.62 Collateral and other funds ..... $ 600,000

13.1 What amount of installment notes is owned and now held by the reporting entity? ..... $ 0

13.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? ..... Yes [ ] No [X]

13.3 If yes, what amount? ..... $ 0

14.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 22,000,000

14.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

14.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount. 1

15.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [X]

15.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

15.3 If the answer to 15.1 is yes, are the methods described in item 15.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

15.4 If the answer to 15.3 is no, are all the methods described in 15.2 entirely contained in writer agreements? ..... Yes [ ] No [ ]

15.5 If answer to 15.4 is no, please explain:

16.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

16.2 If yes, give full information

17.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
17.11 Home	$ 0	$ 0	$ 0	$ 0	$ 0
17.12 Products	$ 0	$ 0	$ 0	$ 0	$ 0
17.13 Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
17.14 Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

18.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

18.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$ 0
18.12	Unfunded portion of Interrogatory 18.11	$ 0
18.13	Paid losses and loss adjustment expenses portion of Interrogatory 18.11	$ 0
18.14	Case reverses portion of Interrogatory 18.11	$ 0
18.15	Incurred but not reported portion of Interrogatory 18.11	$ 0
18.16	Unearned premium portion of Interrogatory 18.11	$ 0
18.17	Contingent commissions portion of Interrogatory 18.11	$ 0

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

18.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$ 0
18.19	Unfunded portion of Interrogatory 18.18	$ 0
18.20	Paid losses and loss adjustment expenses portion of Interrogatory 18.18	$ 0
18.21	Case reverses portion of Interrogatory 18.18	$ 0
18.22	Incurred but not reported portion of Interrogatory 18.18	$ 0
18.23	Unearned premium portion of Interrogatory 18.18	$ 0
18.24	Contingent commissions portion of Interrogatory 18.18	$ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	360,380,465	273,290,350	216,217,044	182,767,048	148,400,486
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	1,325	(4)	(3,824)	76,526	3,819,700
5. Non-proportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
6. Total (Line 34)	360,381,790	273,290,346	216,213,220	182,843,574	152,220,186
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	351,125,041	263,360,575	190,868,675	171,222,119	127,022,075
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	1,325	(4)	(3,824)	76,526	3,819,700
11. Non-proportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
12. Total (Line 34)	351,126,366	263,360,571	190,864,851	171,298,645	130,841,775
Statement of Income (Page 4)					
13. Net underwriting gain (Loss) (Line 8)	(14,368,380)	(33,886,305)	(90,819,667)	(92,047,992)	(81,067,523)
14. Net investment gain (Loss) (Line 11)	71,970,320	64,645,295	111,557,052	21,655,360	68,929,190
15. Total other income (Line 15)	(4,340,713)	(3,780,363)	(1,497,107)	(3,166,786)	5,717,045
16. Dividends to policyholders (Line 17)	3,200,066	1,402,186	1,679,728	5,966,956	10,639,288
17. Federal and foreign income taxes incurred (Line 19)	10,369,660	309,735	(3,980,153)	(13,012,590)	6,365,490
18. Net income (Line 20)	39,691,501	25,266,706	21,540,703	(66,513,784)	(23,426,066)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	1,940,162,640	1,663,278,789	1,508,038,262	1,341,354,404	1,295,470,397
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	66,663,453	19,922,256	12,966,211	4,442,625	5,961,789
20.2 Deferred and not yet due (Line 13.2)	36,891,096	32,888,548	29,220,427	28,280,955	25,941,506
20.3 Accrued retrospective premiums (Line 13.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 24)	1,522,199,856	1,284,817,547	1,165,270,505	1,041,005,732	930,964,372
22. Losses (Page 3, Lines 1 and 2)	930,221,284	818,418,615	773,115,414	687,270,011	599,870,603
23. Loss adjustment expenses (Page 3, Line 3)	307,658,040	254,383,862	218,847,768	201,554,796	189,594,600
24. Unearned premiums (Page 3, Line 9)	171,303,202	139,158,256	108,138,287	99,824,106	94,404,319
25. Capital paid up (Page 3, Lines 28 & 29)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 35)	417,962,784	378,461,242	342,767,757	300,348,671	364,506,025
Risk-Based Capital Analysis					
27. Total adjusted capital	417,962,784	378,461,242	342,767,757	300,348,671	364,506,025
28. Authorized control level risk-based capital	166,572,600	151,222,092	139,086,257	140,888,731	108,546,422
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1)	81.7	81.2	84.3	83.3	80.2
30. Stocks (Lines 2.1 & 2.2)	12.5	13.6	13.3	12.5	15.6
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
33. Cash, cash equivalents and short-term investments (Line 5)	5.5	5.0	2.2	3.9	3.9
34. Contract loans (Line 6)	0.0	0.0	0.0	XXX	XXX
35. Other invested assets (Line 7)	0.2	0.3	0.3	0.3	0.2
36. Receivables for securities (Line 8)	0.2	0.0	0.0	0.0	0.1
37. Aggregate write-Ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.0
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated Bonds (Schedule D, Summary, Line 25, Col. 1)	0	0	0	0	0
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)	0	0	0	0	0
41. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	29,772,416	30,718,994	30,953,176	35,828,618	37,671,544
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	0	0	0	0
43. Affiliated mortgage loans on real estate	0	0	0	0	0
44. All other affiliated	0	0	0	0	0
45. Total of above Lines 39 to 44	29,772,416	30,718,994	30,953,176	35,828,618	37,671,544
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	7.1	8.1	9.0	11.9	10.3

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (Losses) (Line 24)	(107,622)	9,147,545	6,815,649	(4,013,272)	(12,315,916)
48. Dividends to stockholders (Line 35)	0	0	0	0	0
49. Change in surplus as regards policyholders for the year (Line 38)	39,501,542	35,693,485	42,419,086	(64,157,354)	(34,056,437)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	80,363,195	100,581,170	92,304,268	84,082,434	117,684,979
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	13,867	3,629	9,321	860,051	5,810,147
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
55. Total (Line 34)	80,377,062	100,584,799	92,313,589	84,942,485	123,495,126
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	79,018,710	93,626,135	90,606,288	78,755,434	107,755,779
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	13,867	3,629	9,321	860,051	5,810,147
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
61. Total (Line 34)	79,032,577	93,629,764	90,615,609	79,615,485	113,565,926
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	58.9	59.7	96.5	101.4	117.6
64. Loss expenses incurred (Line 3)	29.6	35.4	32.0	31.0	26.5
65. Other underwriting expenses incurred (Line 4)	16.0	19.6	21.2	23.1	30.8
66. Net underwriting gain (loss) (Line 8)	(4.5)	(14.6)	(49.8)	(55.5)	(74.9)
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	15.8	18.7	21.1	24.2	21.1
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	88.5	95.0	128.5	132.4	144.1
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	84.0	69.6	55.7	57.0	35.9
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(24,848)	(21,156)	(2,843)	(4,440)	(4,191)
71. Percent of development of loss and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.6)	(6.2)	(0.9)	(1.2)	(1.1)
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(51,714)	(30,557)	(10,227)	(9,081)	23,934
73. Percent of development of loss and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	(15.1)	(10.2)	(2.8)	(2.3)	5.3

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Medical Professional Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 1154 **BUSINESS IN THE STATE OF** Massachusetts **DURING THE YEAR 2005** **NAIC Company Code** 10206

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1.	Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1	Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2	Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3	Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.	Medical malpractice	154,042,459	145,587,520	3,200,448	84,115,453	61,410,378	74,506,306	659,732,468	29,358,438	27,005,175	157,427,492	11,008,150	3,937,496
12.	Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.	Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14.	Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2	Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3	Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4	Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5	Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6	All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7	Federal employees health benefits program premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.	Other liability	1,434,195	1,478,798	0	788,243	645,257	103,889	2,150,344	536,379	225,407	1,601,687	108,303	36,561
18.	Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2	Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4	Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1	Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2	Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0	0	0	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
34.	TOTALS (a)	155,476,654	147,066,318	3,200,448	84,903,696	62,055,635	74,610,195	661,882,812	29,894,817	27,230,582	159,029,179	11,116,453	3,974,057
	DETAILS OF WRITE-INS												
3301.		0	0	0	0	0	0	0	0	0	0	0	0
3302.		0	0	0	0	0	0	0	0	0	0	0	0
3303.		0	0	0	0	0	0	0	0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Line 1 to 34 $ 2,266,455 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Medical Professional Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 1154 BUSINESS IN THE STATE OF Consolidated DURING THE YEAR 2005 NAIC Company Code 10206

Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical malpractice	154,042,459	145,587,520	3,200,448	84,115,453	61,410,378	74,506,306	659,732,468	29,358,438	27,005,175	157,427,492	11,008,150	3,937,496
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Federal employees health benefits program premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17. Other liability	1,434,195	1,478,798	0	788,243	645,257	103,889	2,150,344	536,379	225,407	1,601,687	108,303	36,561
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
33. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
34. TOTALS (a)	155,476,654	147,066,318	3,200,448	84,903,696	62,055,635	74,610,195	661,882,812	29,894,817	27,230,582	159,029,179	11,116,453	3,974,057
DETAILS OF WRITE-INS												
3301.	0	0	0	0	0	0	0	0	0	0	0	0
3302.	0	0	0	0	0	0	0	0	0	0	0	0
3303.	0	0	0	0	0	0	0	0	0	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Line 1 to 34 $ 2,266,455

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31, prior year	0
2.	Increase (decrease) by adjustment:	
	2.1 Totals, Part 1, Column 11	0
	2.2 Totals, Part 3, Column 7	0
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances Column [illegible] and net of [illegible] permanent improvements (Column 9)	0
4.	Cost of additions and permanent improvements:	
	4.1 Totals, Part 1, Column 14	0
	4.2 Totals, Part 3, Column 9	0
5.	Total profit (loss) on sales, Part 3, Column 14	0
6.	Increase (decrease) by foreign exchange adjustment:	
	6.1 Totals, Part 1, Column 12	0
	6.2 Totals, Part 3, Column 8	0
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	0
8.	Book/adjusted carrying value at end of current period	0
9.	Total valuation allowance	0
10.	Subtotal (Lines 8 plus 9)	0
11.	Total nonadmitted amounts	0
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 prior year		0
2.	Amount loaned during year:		
	2.1 Actual cost at time of acquisitions	0	
	2.2 Additional investment made after acquisitions	0	0
3.	Accrual of discount and mortgage interest points and commitment fees		0
4.	Increase (decrease) by adjustment		0
5.	Total profit (loss) on sale		0
6.	Amounts paid on account or in full during the year		0
7.	Amortization of premium		0
8.	Increase (decrease) by foreign exchange adjustment		0
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		0
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		0
12.	Total nonadmitted amounts		0
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		4,041,100
2.	Cost of acquisitions during year:		
	2.1 Actual cost at time of acquisitions	0	
	2.2 Additional investment made after acquisitions	0	0
3.	Accrual of discount		0
4.	Increase (decrease) by adjustment		83,721
5.	Total profit (loss) on sale		0
6.	Amounts paid on account or in full during the year		83,721
7.	Amortization of premium		0
8.	Increase (decrease) by foreign exchange adjustment		0
9.	Book/adjusted carrying value of long-term invested assets at end of current period		4,041,100
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		4,041,100
12.	Total nonadmitted amounts		0
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		4,041,100

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	411,537,376	405,632,184	411,700,395	393,538,593
Governments	2.	Canada	1,491,063	1,576,140	1,503,600	1,200,000
(Including all obligations guaranteed	3.	Other Countries	291,586	318,969	291,130	295,000
by governments)	4.	Totals	413,320,025	407,527,293	413,495,124	395,033,593
States, Territories and Possessions	5.	United States	19,108,746	19,584,208	19,365,865	18,185,000
(Direct and guaranteed)	6.	Canada	0	0	0	0
	7.	Other Countries	0	0	0	0
	8.	Totals	19,108,746	19,584,208	19,365,865	18,185,000
Political Subdivisions of States,	9.	United States	0	0	0	0
Territories and Possessions	10.	Canada	0	0	0	0
(Direct and guaranteed)	11.	Other Countries	0	0	0	0
	12.	Totals	0	0	0	0
Special revenue and special assessment						
obligations and all non-guaranteed	13.	United States	437,739,774	430,904,847	438,535,687	439,680,203
obligations of agencies and authorities of	14.	Canada	0	0	0	0
governments and their political subdivisions	15.	Other Countries	0	0	0	0
	16.	Totals	437,739,774	430,904,847	438,535,687	439,680,203
Public Utilities (unaffiliated)	17.	United States	59,573,500	58,591,336	61,004,782	57,134,870
	18.	Canada	0	0	0	0
	19.	Other Countries	0	0	0	0
	20.	Totals	59,573,500	58,591,336	61,004,782	57,134,870
Industrial and Miscellaneous and Credit Tenant	21.	United States	499,459,117	499,437,657	504,731,172	490,870,507
Loans (unaffiliated)	22.	Canada	0	0	0	0
	23.	Other Countries	2,042,883	2,052,363	2,156,510	2,000,000
	24.	Totals	501,502,000	501,490,020	506,887,682	492,870,507
Parent, Subsidiaries and Affiliates	25.	Totals	0	0	0	0
	26.	**Total Bonds**	1,431,244,044	1,418,097,704	1,439,289,141	1,402,904,172
PREFERRED STOCKS	27.	United States	3,418,531	3,418,068	3,431,570	
Public Utilities (unaffiliated)	28.	Canada	0	0	0	
	29.	Other Countries	0	0	0	
	30.	Totals	3,418,531	3,418,068	3,431,570	
Banks, Trust and Insurance Companies	31.	United States	9,946,895	10,466,376	9,465,106	
(unaffiliated)	32.	Canada	0	0	0	
	33.	Other Countries	0	0	0	
	34.	Totals	9,946,895	10,466,376	9,465,106	
Industrial and Miscellaneous (unaffiliated)	35.	United States	7,987,437	8,356,039	9,043,611	
	36.	Canada	0	0	0	
	37.	Other Countries	0	0	0	
	38.	Totals	7,987,437	8,356,039	9,043,611	
Parent, Subsidiaries and Affiliates	39.	Totals	0	0	0	
	40.	**Total Preferred Stocks**	21,352,863	22,240,483	21,940,287	
COMMON STOCKS	41.	United States	35,746,145	35,746,145	31,743,778	
Public Utilities (unaffiliated)	42.	Canada	0	0	0	
	43.	Other Countries	0	0	0	
	44.	Totals	35,746,145	35,746,145	31,743,778	
Banks, Trust and Insurance Companies	45.	United States	44,553,345	44,553,345	37,688,585	
(unaffiliated)	46.	Canada	0	0	0	
	47.	Other Countries	0	0	0	
	48.	Totals	44,553,345	44,553,345	37,688,585	
Industrial and Miscellaneous (unaffiliated)	49.	United States	87,151,547	87,151,547	65,153,938	
	50.	Canada	0	0	0	
	51.	Other Countries	0	0	0	
	52.	Totals	87,151,547	87,151,547	65,153,938	
Parent, Subsidiaries and Affiliates	53.	Totals	29,772,416	29,772,416	37,500,000	
	54.	**Total Common Stocks**	197,223,453	197,223,453	172,086,302	
	55.	**Total Stocks**	218,576,315	219,463,935	194,026,589	
	56.	**Total Bonds and Stocks**	1,649,820,359	1,637,561,639	1,633,315,729	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year		1,457,252,137
2. Cost of bonds and stocks acquired, Column 7, Part 3		877,586,683
3. Accrual of discount		860,022
4. Increase (decrease) by adjustment:		
4.1 Columns 12 - 14, Part 1	(677,005)	
4.2 Columns 15 - 17, Part 2, Sec. 1	(854,393)	
4.3 Column 15, Part 2, Sec. 2	7,461,824	
4.4 Columns 11 - 13, Part 4	(5,586,302)	344,123
5. Total gain (loss), Col. 19, Part 4		3,674,856
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4		682,534,120
7. Amortization of premium		7,363,341
8. Foreign Exchange Adjustment:		
8.1 Column 15, Part 1	0	
8.2 Column 19, Part 2, Sec. 1	0	
8.3 Column 16, Part 2, Sec. 2	0	
8.4 Column 15, Part 4	0	0
9. Book/adjusted carrying value at end of current period		1,649,820,359
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)		1,649,820,359
12. Total nonadmitted amounts		0
13. Statement value of bonds and stocks, current period		1,649,820,359

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	28,344,409	124,252,715	158,026,615	49,067,183	51,846,455	411,537,376	26.9	416,797,519	31.5	411,537,376	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	28,344,409	124,252,715	158,026,615	49,067,183	51,846,455	411,537,376	26.9	416,797,519	31.5	411,537,376	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	0	0	0	0	1,491,063	1,491,063	0.1	2,106,393	0.2	1,491,063	0
2.2 Class 2	0	0	291,586	0	0	291,586	0.0	0	0.0	291,586	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	291,586	0	1,491,063	1,782,648	0.1	2,106,393	0.2	1,782,648	0
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	0	1,562,699	8,348,862	742,328	6,702,828	17,356,718	1.1	17,638,550	1.3	17,356,718	0
3.2 Class 2	0	0	0	0	0	0	0.0	4,156,043	0.3	0	0
3.3 Class 3	0	1,752,028	0	0	0	1,752,028	0.1	0	0.0	1,752,028	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	3,314,727	8,348,862	742,328	6,702,828	19,108,746	1.3	21,794,593	1.6	19,108,746	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	77,316,995	198,349,117	101,825,129	47,130,249	13,118,284	437,739,774	28.6	290,747,623	22.0	437,739,774	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	77,316,995	198,349,117	101,825,129	47,130,249	13,118,284	437,739,774	28.6	290,747,623	22.0	437,739,774	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	1,431,825	30,684,983	17,317,547	0	1,616,169	51,050,523	3.3	40,932,143	3.1	51,050,523	0
6.2 Class 2	699,554	3,022,933	1,840,066	0	2,960,424	8,522,977	0.6	9,425,779	0.7	8,522,977	0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	2,131,379	33,707,916	19,157,612	0	4,576,593	59,573,500	3.9	50,357,922	3.8	59,573,500	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	156,237,913	133,809,815	136,023,814	23,354,290	38,133,892	487,559,724	31.8	437,090,161	33.0	472,770,355	14,789,369
7.2 Class 2	6,513,097	21,603,322	30,482,847	11,048,254	9,750,575	79,398,095	5.2	88,817,059	6.7	79,298,897	99,198
7.3 Class 3	5,646,271	1,013,655	1,182,758	4,271,976	3,368,461	15,483,121	1.0	5,902,751	0.5	13,732,142	1,750,979
7.4 Class 4	0	3,780,978	475,431	7,736,694	2,963,940	14,957,043	1.0	8,239,749	0.6	14,213,591	743,453
7.5 Class 5	0	0	565,538	2,129,729	816,870	3,512,137	0.2	862,500	0.1	2,695,267	816,870
7.6 Class 6	0	0	0	689,189	0	689,189	0.1	0	0.0	689,189	0
7.7 Totals	168,397,280	160,207,770	168,730,388	49,230,132	55,033,738	601,599,309	39.3	540,912,220	40.9	583,399,440	18,199,869
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	263,331,142	488,659,329	421,541,967	120,294,050	112,908,691	1,406,735,179	91.9	XXX	XXX	1,391,945,809	14,789,369
10.2 Class 2	7,212,651	24,626,255	32,614,499	11,048,254	12,710,999	88,212,658	5.8	XXX	XXX	88,113,460	99,198
10.3 Class 3	5,646,271	2,765,683	1,182,758	4,271,976	3,368,461	17,235,149	1.1	XXX	XXX	15,484,170	1,750,979
10.4 Class 4	0	3,780,978	475,431	7,736,694	2,963,940	14,957,043	1.0	XXX	XXX	14,213,591	743,453
10.5 Class 5	0	0	565,538	2,129,729	816,870	(c) 3,512,137	0.2	XXX	XXX	2,695,267	816,870
10.6 Class 6	0	0	0	689,189	0	(c) 689,189	0.0	XXX	XXX	689,189	0
10.7 Totals	276,190,064	519,832,245	456,380,193	146,169,892	132,768,961	(b) 1,531,341,352	100.0	XXX	XXX	1,513,141,484	18,199,869
10.8 Line 10.7 as a % of Col. 6	18.0	33.9	29.8	9.5	8.7	100.0	XXX	XXX	XXX	98.8	1.2
11. Total Bonds Prior Year											
11.1 Class 1	218,750,119	445,470,822	402,209,953	84,140,342	54,741,154	XXX	XXX	1,205,312,390	91.1	1,182,210,573	23,101,817
11.2 Class 2	5,035,008	33,720,774	42,130,361	12,779,028	8,733,712	XXX	XXX	102,398,881	7.7	99,972,862	2,426,019
11.3 Class 3	0	0	1,215,956	4,686,794	0	XXX	XXX	5,902,751	0.5	4,730,296	1,172,455
11.4 Class 4	0	391,153	2,653,962	2,846,647	2,347,987	XXX	XXX	8,239,749	0.6	4,803,871	3,435,878
11.5 Class 5	0	0	0	0	862,500	XXX	XXX	(c) 862,500	0.1	0	862,500
11.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	223,785,126	479,582,749	448,210,232	104,452,811	66,685,354	XXX	XXX	(b) 1,322,716,271	100.0	1,291,717,602	30,998,669
11.8 Line 11.7 as a % of Col. 8	17.0	36.0	34.0	8.0	5.0	XXX	XXX	100.0	XXX	98.0	2.0
12. Total Publicly Traded Bonds											
12.1 Class 1	262,043,434	480,445,751	419,019,619	119,996,688	110,440,315	1,391,945,807	90.9	1,182,210,573	89.4	1,391,945,807	XXX
12.2 Class 2	7,212,651	24,626,255	32,614,498	11,048,254	12,611,802	88,113,460	5.8	99,972,862	7.6	88,113,460	XXX
12.3 Class 3	5,646,271	2,765,683	1,182,758	3,162,077	2,727,380	15,484,170	1.0	4,730,296	0.4	15,484,170	XXX
12.4 Class 4	0	3,780,978	475,431	6,993,242	2,963,940	14,213,591	0.9	4,803,871	0.4	14,213,591	XXX
12.5 Class 5	0	0	565,538	2,129,729	0	2,695,267	0.2	0	0.0	2,695,267	XXX
12.6 Class 6	0	0	0	689,189	0	689,189	0.1	0	0.0	689,189	XXX
12.7 Totals	274,902,356	511,618,667	453,857,844	144,019,179	128,743,437	1,513,141,484	98.8	1,291,717,602	97.7	1,513,141,484	XXX
12.8 Line 12.7 as a % of Col. 6	18.0	34.0	30.0	10.0	9.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	18.0	33.0	30.0	9.0	8.0	99.0	XXX	XXX	XXX	99.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	1,287,707	8,213,578	2,522,349	297,361	2,468,375	14,789,369	1.0	23,101,817	1.8	XXX	14,789,369
13.2 Class 2	0	0	0	0	99,198	99,198	0.0	2,426,019	0.2	XXX	99,198
13.3 Class 3	0	0	0	1,109,899	641,080	1,750,979	0.1	1,172,455	0.1	XXX	1,750,979
13.4 Class 4	0	0	0	743,453	0	743,453	0.1	3,435,878	0.3	XXX	743,453
13.5 Class 5	0	0	0	0	816,870	816,870	0.1	862,500	0.1	XXX	816,870
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	1,287,707	8,213,578	2,522,349	2,150,712	4,025,523	18,199,869	1.2	30,998,669	2.3	XXX	18,199,869
13.8 Line 13.7 as a % of Col. 6	7.0	45.0	14.0	12.0	22.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.0	1.0	0.0	0.0	0.0	1.0	XXX	XXX	XXX	XXX	1.0

(a) Includes $ 18,199,869 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 , current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 , current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	9,316,376	80,210,177	135,234,369	35,665,013	49,894,769	310,320,705	20.3	295,233,621	22.3	310,320,705	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	19,028,032	44,042,538	22,792,246	13,402,169	1,951,686	101,216,671	6.6	121,563,897	9.2	101,216,671	0
1.7 Totals	28,344,409	124,252,715	158,026,615	49,067,183	51,846,455	411,537,376	26.9	416,797,519	31.5	411,537,376	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	0	0	291,586	0	1,491,063	1,782,648	0.1	2,106,393	0.2	1,782,648	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	291,586	0	1,491,063	1,782,648	0.1	2,106,393	0.2	1,782,648	0
3. States, Territories, and Possessions Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	0	3,314,727	8,348,862	742,328	6,702,828	19,108,746	1.3	21,794,593	1.6	19,108,746	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	3,314,727	8,348,862	742,328	6,702,828	19,108,746	1.3	21,794,593	1.6	19,108,746	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	69,223,892	172,173,205	96,132,175	46,640,388	13,095,046	397,264,706	25.9	290,747,623	22.0	397,264,706	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined	8,093,103	26,175,912	5,692,954	489,861	23,238	40,475,067	2.6	0	0.0	40,475,067	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	77,316,995	198,349,117	101,825,129	47,130,249	13,118,284	437,739,773	28.6	290,747,623	22.0	437,739,773	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	699,554	33,098,841	19,157,612	0	4,576,593	57,532,600	3.8	50,357,922	3.8	57,532,600	0
6.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	1,431,825	609,075	0	0	0	2,040,900	0.1	0	0.0	2,040,900	0
6.7 Totals	2,131,379	33,707,916	19,157,612	0	4,576,593	59,573,500	3.9	50,357,922	3.8	59,573,500	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	133,036,310	74,274,934	131,977,135	38,752,305	46,994,868	425,035,552	27.8	391,129,330	29.6	413,011,952	12,023,601
7.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined	4,311,277	21,468,301	15,758,177	3,364,726	2,319,560	47,222,041	3.1	0	0.0	47,222,041	0
7.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Other	31,049,693	64,464,534	20,995,076	7,113,101	5,719,311	129,341,715	8.4	149,782,890	11.3	123,165,447	6,176,268
7.7 Totals	168,397,280	160,207,770	168,730,388	49,230,132	55,033,738	601,599,309	39.3	540,912,220	40.9	583,399,440	18,199,869
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	143,052,240	190,898,679	295,009,564	75,159,646	109,660,121	813,780,250	53.2	XXX	XXX	801,756,651	12,023,601
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	88,251,924	216,215,743	118,924,421	60,042,557	15,046,732	498,481,377	32.6	XXX	XXX	498,481,377	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined	4,311,277	21,468,301	15,758,177	3,364,726	2,319,560	47,222,041	3.1	XXX	XXX	47,222,041	0
10.4 Other	0	0	0	0	0	0	0.0	XXX	XXX	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined	8,093,103	26,175,912	5,692,954	489,861	23,238	40,475,068	2.6	XXX	XXX	40,475,067	0
10.6 Other	32,481,518	65,073,609	20,995,076	7,113,101	5,719,311	131,382,615	8.6	XXX	XXX	125,206,347	6,176,268
10.7 Totals	276,190,062	519,832,244	456,380,192	146,169,891	132,768,962	1,531,341,351	100.0	XXX	XXX	1,513,141,483	18,199,869
10.8 Line 10.7 as a % of Col. 6	18.0	33.9	29.8	9.5	8.7	100.0	XXX	XXX	XXX	98.8	1.2
11. Total Bonds Prior Year											
11.1 Issuer Obligations	105,573,233	212,838,938	320,352,879	60,926,089	60,930,722	XXX	XXX	760,621,860	57.5	738,154,723	22,467,137
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	80,867,052	188,089,311	97,977,822	40,431,972	4,945,364	XXX	XXX	412,311,521	31.2	412,311,521	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.4 Other	0	0	0	0	0	XXX	XXX	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.6 Other	37,344,841	78,654,500	29,879,531	3,094,751	809,267	XXX	XXX	149,782,890	11.3	141,251,358	8,531,532
11.7 Totals	223,785,126	479,582,749	448,210,232	104,452,811	66,685,354	XXX	XXX	1,322,716,271	100.0	1,291,717,602	30,998,669
11.8 Line 11.7 as a % of Col. 8	17.0	36.0	34.0	8.0	5.0	XXX	XXX	100.0	XXX	98.0	2.0
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	143,052,240	185,627,866	293,987,188	73,306,295	105,783,063	801,756,651	52.4	738,154,723	55.8	801,756,651	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	88,251,924	216,215,743	118,924,421	60,042,557	15,046,731	498,481,376	32.5	412,311,521	31.2	498,481,376	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined	4,311,277	21,468,301	15,758,177	3,364,726	2,319,560	47,222,041	3.1	0	0.0	47,222,041	XXX
12.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined	8,093,103	26,175,912	5,692,954	489,861	23,238	40,475,067	2.6	0	0.0	40,475,067	XXX
12.6 Other	31,193,811	62,130,845	19,495,105	6,815,740	5,570,846	125,206,347	8.2	141,251,358	10.7	125,206,347	XXX
12.7 Totals	274,902,356	511,618,667	453,857,844	144,019,179	128,743,437	1,513,141,482	98.8	1,291,717,602	97.7	1,513,141,482	XXX
12.8 Line 12.7 as a % of Col. 6	18.0	34.0	30.0	10.0	9.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	18.0	33.0	30.0	9.0	8.0	99.0	XXX	XXX	XXX	99.0	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	0	5,270,814	1,022,378	1,853,351	3,877,058	12,023,601	0.8	22,467,137	1.7	XXX	12,023,601
13.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 Other	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Other	1,287,707	2,942,764	1,499,971	297,361	148,465	6,176,268	0.4	8,531,532	0.7	XXX	6,176,268
13.7 Totals	1,287,707	8,213,578	2,522,349	2,150,712	4,025,523	18,199,869	1.2	30,998,669	2.3	XXX	18,199,869
13.8 Line 13.7 as a % of Col. 6	7.0	45.0	14.0	12.0	22.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.0	1.0	0.0	0.0	0.0	1.0	XXX	XXX	XXX	XXX	1.0

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	74,268,835	74,268,835	0	0	0
2. Cost of short-term investments acquired	234,219,534	234,219,534	0	0	0
3. Increase (decrease) by adjustment	0	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0	0
6. Consideration received on disposal of short-term investments	208,391,061	208,391,061	0	0	0
7. Book/adjusted carrying value, current year	100,097,308	100,097,308	0	0	0
8. Total valuation allowance	0	0	0	0	0
9. Subtotal (Lines 7 plus 8)	100,097,308	100,097,308	0	0	0
10. Total nonadmitted amounts	0	0	0	0	0
11. Statement value (Lines 9 minus 10)	100,097,308	100,097,308	0	0	0
12. Income collected during year	2,711,833	2,711,833	0	0	0
13. Income earned during year	2,911,926	2,911,926	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - VBY

NONE

Schedule DB - Part B - VBY

NONE

Schedule DB - Part C - VBY

NONE

Schedule DB - Part D - VBY

NONE

Schedule DB - Part E - VBY

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
04-1012400	10638	ProSelect Insurance Company	MA	195,677	2,961	154,123	157,084	0	47,626	92,195	0	0	0	0
0299999 - Total - Affiliates - U.S. Non-Pool				195,677	2,961	154,123	157,084	0	47,626	92,195	0	0	0	0
0499999 - Total - Affiliates				195,677	2,961	154,123	157,084	0	47,626	92,195	0	0	0	0
41-0451140	67105	Reliastar Life Ins. Co.	MN	1	0	0	0	0	0	0	0	0	0	0
52-0266645	20532	Clarendon Nat'l Ins. Co.	NJ	0	0	6,986	6,986	0	0	0	625	12,277	0	0
58-1438724	21806	Harbor Specialty Ins. Co.	NJ	0	102	102	205	0	0	0	0	247	0	0
03-0357092	10934	Physicians Reimbursement Fund	VT	0	0	0	0	0	0	0	0	0	0	0
0599998 - Other U.S. Unaffil Insurers - Reins Col 8 < 100,000				0	0	0	0	0	0	0	0	0	0	0
0599999 - Total - Other U.S. Unaffiliated Insurers				1	102	7,088	7,190	0	0	0	625	12,524	0	0
04-3290451	00000	MA Medical Malpractice Reinsurance Plan	MA	9,227	42	4,136	4,179	0	17,176	0	0	0	0	0
0699998 - Pools and Associations - Reins Col 8 < 100,000				0	0	0	0	0	0	0	0	0	0	0
0699999 - Total - Pools, Associations - Mandatory Pools				9,227	42	4,136	4,179	0	17,176	0	0	0	0	0
0799998 - Pools and Associations - Reins Col 8 < 100,000				0	0	0	0	0	0	0	0	0	0	0
0899999 - Total - Pools and Associations				9,227	42	4,136	4,179	0	17,176	0	0	0	0	0
0999998 - Other Non-U.S. Insurers - Reins Col 8 < 100,000				0	0	0	0	0	0	0	0	0	0	0
9999999 Totals				204,905	3,106	165,347	168,453	0	64,802	92,195	625	12,524	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
04-1012400	10638	ProSelect Insurance Company	01/01/2005	7,397,525	7,397,525
0299999 - Total Reinsurance Assumed By Portfolio				7,397,525	7,397,525

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
0499999 - Total - Authorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
48-0921045	39845	Employers Reins Corp	MO		0	400	13	210	0	52	16	0	0	691	0	0	691	0
13-1675535	25364	Swiss Rein America Corp	NY		0	100	(77)	65,924	0	(3,427)	17,691	0	0	80,212	(0)	0	80,212	63,776
13-5616275	19453	Transatlantic Rein Co	NY		(499)	300	10	160	0	52	16	0	0	538	0	0	538	90
52-1952955	10357	Platinum Underwriters Reins. Co	NY		63	0	0	0	0	13	3	19	0	35	(387)	101	321	0
0599998 - Other U.S. Unaffil Insurers (Under $100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0599999 - Authorized - Other U.S. Unaffiliated Insurers					(436)	800	(54)	66,294	0	(3,309)	17,726	19	0	81,476	(387)	101	81,763	63,866
04-3290451	00000	MA Medical Malpractice Reinsurance Plan	MA		9,565	0	229	8,367	0	33,871	10,939	5,739	0	59,145	706	0	58,438	0
0699999 - Authorized - Pools - Mandatory Pools					9,565	0	229	8,367	0	33,871	10,939	5,739	0	59,145	706	0	58,438	0
0899998 - Authorized - Other Non-U.S. Insurers (Under $100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0999999 - Total - Authorized					9,129	800	175	74,661	0	30,561	28,665	5,758	0	140,621	319	101	140,201	63,866
1399999 - Total - Unauthorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1499998 - Unauthorized - Other U.S. Unaffiliated Insurers (Under $100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1320035	00000	AXA Re	FR		84	0	0	0	0	17	3	25	0	46	(516)	134	428	0
AA-3190829	00000	MAX Re Ltd	BR		42	0	0	0	0	9	2	13	0	23	(258)	67	214	0
1799998 - Unauthorized - Other Non-U.S. Insurers (Under $100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1799999 - Unauthorized - Other Non-U.S. Insurers					126	0	0	0	0	26	5	38	0	69	(775)	201	642	0
1899999 - Total - Unauthorized					126	0	0	0	0	26	5	38	0	69	(775)	201	642	0
1999999 - Total - Authorized and Unauthorized					9,255	800	175	74,661	0	30,587	28,670	5,796	0	140,690	(455)	302	140,843	63,866
2099999 - Total - Protected Cells					0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					9,255	800	175	74,661	0	30,587	28,670	5,796	0	140,690	(455)	302	140,843	63,866

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by

A. contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	AXA Re	26.000	84
2.	Platinum Underwriters Reins. Co	26.000	63
3.		0.000	0
4.		0.000	0
5.		0.000	0

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	Swiss Rein America Corp	80,212,000	0	Yes [ ] No [X]
2.	MA Medical Malpractice Reinsurance Plan	59,145,000	9,565	Yes [ ] No [X]
3.	Employers Reins Corp	691,000	0	Yes [ ] No [X]
4.	Transatlantic Rein. Co	538,000	(499)	Yes [ ] No [X]
5.	AXA Re	46,000	84	Yes [ ] No [X]

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
0199999 - Authorized - Affiliates - U.S. Intercompany Pooling				0	0	0	0	0	0	0	0.0	0.0
0299999 - Authorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
0399999 - Authorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
0499999 - Total - Authorized - Affiliates				0	0	0	0	0	0	0	0.0	0.0
48-0921045	39845	Employers Reins. Corp	MO	413	0	0	0	0	0	413	0.0	0.0
13-1675535	25364	Swiss Rein. America Corp	NY	23	0	0	0	0	0	23	0.0	0.0
13-5616275	19453	Transatlantic Rein. Co	NY	310	0	0	0	0	0	310	0.0	0.0
0599999 - Authorized - Other U.S. Unaffiliated Insurers				746	0	0	0	0	0	746	0.0	0.0
04-3290451	00000	MA Medical Malpractice Reinsurance Plan	MA	229	0	0	0	0	0	229	0.0	0.0
0699999 - Authorized - Pools - Mandatory Pools				229	0	0	0	0	0	229	0.0	0.0
0799999 - Authorized - Pools - Voluntary Pools				0	0	0	0	0	0	0	0.0	0.0
0899999 - Authorized - Other Non-U.S. Insurers				0	0	0	0	0	0	0	0.0	0.0
0999999 - Total - Authorized				975	0	0	0	0	0	975	0.0	0.0
1099999 - Unauthorized - Affiliates - U.S. Intercompany Pooling				0	0	0	0	0	0	0	0.0	0.0
1199999 - Unauthorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
1299999 - Unauthorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
1399999 - Total - Unauthorized - Affiliates				0	0	0	0	0	0	0	0.0	0.0
1499999 - Unauthorized - Other U.S. Unaffiliated Insurers				0	0	0	0	0	0	0	0.0	0.0
1599999 - Unauthorized - Pools - Mandatory Pools				0	0	0	0	0	0	0	0.0	0.0
1699999 - Unauthorized - Pools - Voluntary Pools				0	0	0	0	0	0	0	0.0	0.0
1799999 - Unauthorized - Other Non-U.S. Insurers				0	0	0	0	0	0	0	0.0	0.0
1899999 - Total - Unauthorized				0	0	0	0	0	0	0	0.0	0.0
1999999 - Total - Authorized and Unauthorized				975	0	0	0	0	0	975	0.0	0.0
2099999 - Total - Protected Cells				0	0	0	0	0	0	0	0.0	0.0
9999999 Totals				975	0	0	0	0	0	975	0.0	0.0

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
AA-1320035	00000	AXA Re	FR	46	0	60	(516)	134	0	(323)	369	0	0	0	(323)	369
AA-3190829	00000	MAX Re Ltd	BM	23	0	30	(258)	67	0	(161)	184	0	0	0	(161)	184
0899999 - Other Non-U.S. Insurers				69	0	89	(775)	201	0	(484)	553	0	0	0	(484)	553
0999999 - Total - Affiliates and Others				69	0	89	(775)	201	0	(484)	553	0	0	0	(484)	553
1099999 - Total - Protected Cells				0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals				69	0	89	(775)	201	0	(484)	553	0	0	0	(484)	553

1. Amounts in dispute totaling $ .....0 are included in Column 5.
2. Amounts in dispute totaling $ .....0 are excluded from Column 13.

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
				NONE						
9999999 Totals			0	0	0	XXX	0	0	0	0

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less $ .....0 in dispute.
(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less $ .....0 in dispute.

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
9999999 Totals			0	0	0	0	0	0	0	0	0

1.	Total	0
2.	Line 1 x .2	0
3.	Schedule F - Part 6 Col. 11	0
4.	Provision for Overdue Authorized Reinsurance (Lines 2 + 3)	0
5.	Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 17 x 1000)	552,842
6.	Provision for Reinsurance (sum Lines 4 + 5) [Enter this amount on Page 3, Line 16]	552,842

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	1,752,764,989	0	1,752,764,989
2. Premiums and considerations (Line 13)	103,554,549	0	103,554,549
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	975,103	(746,058)	229,045
4 Funds held by or deposited with reinsured companies (Line 14.2)	625,000	0	625,000
5. Other assets	82,242,999	0	82,242,999
6. Net amount recoverable from reinsurers	0	18,538,325	18,538,325
7. Totals (Line 26)	1,940,162,640	17,792,267	1,957,954,907
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	1,237,879,324	80,742,078	1,318,621,402
9. Taxes, expenses, and other obligations (Lines 4 through 8)	11,095,608	(302,060)	10,793,548
10. Unearned premiums (Line 9)	171,303,202	56,914	171,360,116
11. Advance Premiums (Line 10)	2,170,056	0	2,170,056
12. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)	(455,276)	1,161,760	706,484
14. Funds held by company under reinsurance treaties (Line 13)	63,866,425	(63,866,425)	0
15. Amounts withheld or retained by company for account of others (Line 14)	69,785	0	69,785
16. Provision for reinsurance (Line 16)	552,842	0	552,842
17. Other liabilities (Lines 15 and 17 through 23)	35,717,890	0	35,717,890
18. Total liabilities excluding protected cell business (Line 26 minus Line 25)	1,522,199,856	17,792,267	1,539,992,123
19. Surplus as regards policyholders (Line 35)	417,962,784	XXX	417,962,784
20. Totals (Line 36)	1,940,162,640	17,792,267	1,957,954,907

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	1,325	XXX	1,325	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	1,325	XXX	1,325	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	13,867	1,046.6	13,867	1,046.6	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Commissions (a)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. General insurance expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Total expenses incurred	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Gain from underwriting before dividends or refunds	(12,542)	(946.6)	(12,542)	(946.6)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting after dividends or refunds	(12,542)	(946.6)	(12,542)	(946.6)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
0901.	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
0902.	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
0903.	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $ 0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	0	0	0	0	0	0	0	0	0
2. Advance premiums	0	0	0	0	0	0	0	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	0	0	0	0	0	0	0	0	0
5. Total premium reserves, prior year	0	0	0	0	0	0	0	0	0
6. Increase in total premium reserves	0	0	0	0	0	0	0	0	0
B. Contract Reserves:									
1. Additional reserves	0	0	0	0	0	0	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	0	0	0	0	0	0	0	0	0
2. Total prior year	0	0	0	0	0	0	0	0	0
3. Increase	0	0	0	0	0	0	0	0	0
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	0	0	0	0	0	0	0	0	0
1.2 On claims incurred during current year	13,867	13,867	0	0	0	0	0	0	0
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	0	0	0	0	0	0	0	0	0
2.2 On claims incurred during current year	0	0	0	0	0	0	0	0	0
3. Test:									
3.1 Line 1.1 and 2.1	0	0	0	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	0	0	0	0	0	0	0	0	0
3.3 Line 3.1 minus Line 3.2	0	0	0	0	0	0	0	0	0
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	1,325	1,325	0	0	0	0	0	0	0
2. Premiums earned	1,325	1,325	0	0	0	0	0	0	0
3. Incurred claims	13,867	13,867	0	0	0	0	0	0	0
4. Commissions	99	99	0	0	0	0	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	0	0	0	0	0	0	0	0	0
2. Premiums earned	0	0	0	0	0	0	0	0	0
3. Incurred claims	0	0	0	0	0	0	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	0	0	0	0
2. Beginning Claim Reserve	0	0	0	0
3. Ending Claim Reserve	0	0	0	0
4. Claims Paid	0	0	0	0
B. Assumed Reinsurance:				
5. Incurred Claims	0	0	0	0
6. Beginning Claim Reserve	0	0	0	0
7. Ending Claim Reserve	0	0	0	0
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims	0	0	0	0
10. Beginning Claim Reserve	0	0	0	0
11. Ending Claim Reserve	0	0	0	0
12. Claims Paid	0	0	0	0
D. Net:				
13. Incurred Claims	0	0	0	0
14. Beginning Claim Reserve	0	0	0	0
15. Ending Claim Reserve	0	0	0	0
16. Claims Paid	0	0	0	0

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10	11	12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	3,386	0	1,772	0	209	0	0	5,367	XXX
2. 1996	126,082	4,755	121,327	102,359	11,381	28,247	357	6,284	0	0	125,152	XXX
3. 1997	112,079	5,038	107,041	97,833	5,956	28,909	969	5,293	0	0	125,110	XXX
4. 1998	99,694	4,086	95,608	68,675	2,017	27,877	273	4,625	0	0	98,887	XXX
5. 1999	100,920	4,604	96,316	56,421	6,624	23,670	524	4,579	0	0	77,522	XXX
6. 2000	102,127	10,022	92,105	50,208	1,683	23,323	283	4,617	0	0	76,182	XXX
7. 2001	130,389	22,138	108,251	62,687	477	20,348	119	4,737	0	0	87,176	XXX
8. 2002	175,541	9,662	165,879	31,123	500	14,699	261	4,503	0	0	49,564	XXX
9. 2003	204,579	22,033	182,546	11,121	651	6,724	243	3,338	0	0	20,289	XXX
10. 2004	243,561	11,221	232,340	(6,713)	18	1,852	287	2,547	0	0	(2,619)	XXX
11. 2005	326,354	7,373	318,981	264	0	1,672	27	2,131	0	0	4,040	XXX
12. Totals	XXX	XXX	XXX	477,364	29,307	179,093	3,343	42,863	0	0	666,670	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing - Direct and Assumed
1.	20,016	0	(2,184)	1	0	0	2,255	0	413	0	0	20,499	XXX
2.	13,183	0	1,838	133	0	0	2,467	37	357	0	0	17,675	XXX
3.	22,940	905	(708)	652	0	0	3,882	417	624	0	0	24,764	XXX
4.	39,054	625	(3,085)	(66)	0	0	6,345	105	971	0	0	42,621	XXX
5.	51,836	700	(8,835)	18	0	0	9,675	144	1,342	0	0	53,156	XXX
6.	77,923	38,195	(6,341)	(6,341)	0	0	16,011	9,827	2,352	0	0	48,264	XXX
7.	88,061	28,049	5,619	4,792	3	0	23,627	8,478	3,304	0	0	79,295	XXX
8.	93,079	1,475	44,224	2,317	799	0	35,385	762	5,602	0	0	174,535	XXX
9.	79,406	2,182	90,442	6,861	0	0	50,566	2,348	7,875	0	0	216,898	XXX
10.	53,135	1,803	142,770	11,068	0	0	61,466	3,287	10,715	0	0	251,928	XXX
11.	47,166	727	182,825	11,152	0	0	76,391	3,265	13,901	0	0	305,139	XXX
12. Totals	585,799	74,661	446,565	30,587	802	0	288,070	28,670	47,456	0	0	1,234,774	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	17,831	2,668
2.	154,735	11,908	142,827	122.7	250.4	117.7	0	0	0.0	14,888	2,787
3.	158,773	8,899	149,874	141.7	176.6	140.0	0	0	0.0	20,675	4,089
4.	144,462	2,954	141,508	144.9	72.3	148.0	0	0	0.0	35,410	7,211
5.	138,688	8,010	130,678	137.4	174.0	135.7	0	0	0.0	42,283	10,873
6.	168,093	43,647	124,446	164.6	435.5	135.1	0	0	0.0	39,728	8,536
7.	208,386	41,915	166,471	159.8	189.3	153.8	0	0	0.0	60,839	18,456
8.	229,414	5,315	224,099	130.7	55.0	135.1	0	0	0.0	133,511	41,024
9.	249,472	12,285	237,187	121.9	55.8	129.9	0	0	0.0	160,805	56,093
10.	265,772	16,463	249,309	109.1	146.7	107.3	0	0	0.0	183,034	68,894
11.	324,350	15,171	309,179	99.4	205.8	96.9	0	0	0.0	218,112	87,027
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	927,116	307,658

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior	630,654	571,681	559,806	529,596	548,967	555,530	554,363	547,474	534,870	531,614	(3,256)	(15,860)
2. 1996	176,792	156,348	139,813	138,579	146,595	147,518	146,466	139,940	140,137	136,186	(3,952)	(3,755)
3. 1997	XXX	176,314	154,779	156,253	154,294	153,035	152,283	148,328	145,654	143,957	(1,697)	(4,371)
4. 1998	XXX	XXX	154,988	149,161	147,779	144,441	144,390	146,033	135,105	135,912	807	(10,121)
5. 1999	XXX	XXX	XXX	144,717	148,798	141,716	139,864	142,880	132,579	124,757	(7,822)	(18,123)
6. 2000	XXX	XXX	XXX	XXX	113,289	113,291	113,275	114,384	119,837	117,477	(2,360)	3,093
7. 2001	XXX	XXX	XXX	XXX	XXX	152,657	153,107	158,922	158,496	158,430	(66)	(492)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	213,194	216,138	219,707	213,994	(5,713)	(2,144)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	225,915	232,473	225,974	(6,499)	59
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230,337	236,047	5,710	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293,147	XXX	XXX
										12. Totals	(24,848)	(51,714)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	000	100,531	209,724	307,785	394,276	451,959	482,429	497,372	506,370	511,528	XXX	XXX
2. 1996	860	4,159	11,429	26,874	52,867	77,284	92,874	108,148	114,691	118,868	XXX	XXX
3. 1997	XXX	641	5,847	13,807	31,792	53,013	77,014	96,397	113,466	119,817	XXX	XXX
4. 1998	XXX	XXX	623	6,505	16,203	37,068	52,064	71,547	83,894	94,262	XXX	XXX
5. 1999	XXX	XXX	XXX	851	6,542	13,818	22,385	40,483	60,038	72,943	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	2,867	7,730	15,696	26,688	48,674	71,565	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	6,061	15,381	32,811	54,433	82,439	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,768	9,829	25,198	45,061	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,113	8,616	16,951	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,108	(5,166)	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,909	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	259,079	112,743	29,998	(18,030)	20,981	13,615	8,562	7,453	2,392	70
2. 1996	158,203	117,331	69,155	30,478	25,136	15,389	8,571	1,725	5,019	4,135
3. 1997	XXX	158,699	110,654	81,884	56,556	32,217	14,536	3,571	601	2,105
4. 1998	XXX	XXX	133,892	105,163	85,010	57,155	33,259	14,666	5,914	3,221
5. 1999	XXX	XXX	XXX	122,671	110,159	85,931	52,638	24,809	8,735	678
6. 2000	XXX	XXX	XXX	XXX	94,588	76,174	48,588	10,229	11,522	6,184
7. 2001	XXX	XXX	XXX	XXX	XXX	124,657	98,754	59,601	23,846	15,976
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	181,860	154,060	118,472	76,530
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	194,290	170,103	131,799
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	199,122	189,881
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	244,799

Schedule P - Part 1A - Home/Farm

NONE

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	3,386	0	1,682	0	206	0	0	5,274	XXX
2. 1996	95,551	3,793	91,758	68,397	4,133	20,752	188	5,007	0	0	89,835	1,139
3. 1997	85,902	3,735	82,167	72,094	3,506	20,878	480	3,881	0	0	92,867	1,137
4. 1998	77,440	2,983	74,457	38,258	900	19,653	183	3,444	0	0	60,272	1,042
5. 1999	75,719	3,588	72,131	37,141	4,604	17,309	348	3,594	0	0	53,092	1,065
6. 2000	74,661	7,644	67,017	29,220	400	14,119	123	3,149	0	0	45,965	918
7. 2001	86,121	16,199	69,922	18,829	0	9,632	30	2,863	0	0	31,294	769
8. 2002	115,787	6,655	109,132	5,917	0	4,583	180	2,152	0	0	12,472	619
9. 2003	126,430	14,446	111,984	(2,643)	0	1,208	65	1,210	0	0	(290)	329
10. 2004	146,314	7,464	138,850	(4,196)	0	(294)	102	574	0	0	(4,018)	250
11. 2005	188,744	4,840	183,904	0	0	437	14	509	0	0	932	195
12. Totals	XXX	XXX	XXX	266,403	13,543	109,959	1,713	26,589	0	0	387,695	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	19,611	0	(2,424)	0	0	0	2,250	0	373	0	0	19,810	91
2.	13,082	0	1,823	91	0	0	2,439	26	348	0	0	17,575	57
3.	22,210	880	(733)	634	0	0	3,814	417	584	0	0	23,944	114
4.	38,623	625	(3,806)	(142)	0	0	6,177	73	861	0	0	41,299	183
5.	49,192	700	(8,520)	(142)	0	0	9,294	144	1,221	0	0	50,485	251
6.	67,313	30,443	(5,666)	(5,710)	0	0	14,638	7,765	1,987	0	0	45,774	336
7.	77,232	17,630	5,318	4,735	0	0	20,259	6,010	2,627	0	0	77,061	357
8.	64,209	1,255	34,722	814	0	0	26,680	421	3,930	0	0	127,051	319
9.	32,572	852	80,207	6,215	0	0	32,997	1,986	5,074	0	0	141,797	176
10.	16,526	1,161	108,062	7,578	0	0	36,152	2,435	5,715	0	0	155,281	173
11.	2,694	50	138,622	8,044	0	0	44,116	2,332	6,957	0	0	181,963	179
12.	403,264	53,596	347,605	22,117	0	0	198,816	21,609	29,677	0	0	882,040	2,236

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	17,187	2,623
2.	111,848	4,438	107,410	117.1	117.0	117.1	0	0	0.0	14,814	2,761
3.	122,728	5,917	116,811	142.9	158.4	142.2	0	0	0.0	19,963	3,981
4.	103,210	1,639	101,571	133.3	54.9	136.4	0	0	0.0	34,334	6,965
5.	109,231	5,654	103,577	144.3	157.6	143.6	0	0	0.0	40,114	10,371
6.	124,760	33,021	91,739	167.1	432.0	136.9	0	0	0.0	36,914	8,860
7.	136,760	28,405	108,355	158.8	175.4	155.0	0	0	0.0	60,185	16,876
8.	142,193	2,670	139,523	122.8	40.1	127.8	0	0	0.0	96,862	30,189
9.	150,625	9,118	141,507	119.1	63.1	126.4	0	0	0.0	105,712	36,085
10.	162,539	11,276	151,263	111.1	151.1	108.9	0	0	0.0	115,849	39,432
11.	193,335	10,440	182,895	102.4	215.7	99.5	0	0	0.0	133,222	48,741
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	675,156	206,884

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	19	0	2	0	0	21	XXX
2. 1996	28,185	892	27,293	33,462	7,248	6,573	169	1,207	0	0	33,825	473
3. 1997	23,878	1,218	22,660	25,047	2,450	7,058	489	1,391	0	0	30,557	460
4. 1998	19,797	997	18,800	24,915	1,117	7,782	90	1,190	0	0	32,680	433
5. 1999	20,172	931	19,241	16,854	2,020	6,032	176	978	0	0	21,668	410
6. 2000	20,421	2,115	18,306	20,137	1,283	8,626	160	1,418	0	0	28,738	389
7. 2001	37,180	5,353	31,827	38,040	477	10,335	89	1,809	0	0	49,618	318
8. 2002	54,845	2,767	52,078	24,577	500	10,021	81	2,300	0	0	36,317	321
9. 2003	73,034	7,152	65,882	13,727	651	5,560	178	2,095	0	0	20,553	295
10. 2004	93,592	3,691	89,901	(2,547)	18	2,186	88	1,941	0	0	1,474	274
11. 2005	134,234	2,531	131,703	235	0	1,231	13	1,594	0	0	3,047	226
12. Totals	XXX	XXX	XXX	194,447	15,764	65,423	1,533	15,925	0	0	258,498	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	380	0	40	1	0	0	3	0	21	0	0	443	4
2.	1	0	15	42	0	0	22	11	7	0	0	(8)	1
3.	700	25	21	18	0	0	57	0	36	0	0	771	7
4.	401	0	711	76	0	0	147	32	105	0	0	1,256	7
5.	2,571	0	(307)	160	0	0	351	0	113	0	0	2,568	15
6.	10,036	7,752	(632)	(631)	0	0	1,288	2,062	347	0	0	1,856	40
7.	10,535	10,419	336	57	0	0	3,166	2,468	644	0	0	1,737	66
8.	28,528	220	9,417	1,503	799	0	7,980	341	1,604	0	0	46,264	76
9.	46,334	1,330	10,227	646	0	0	15,046	362	2,621	0	0	71,890	131
10.	36,406	642	34,504	3,490	0	0	22,992	852	4,793	0	0	93,711	149
11.	44,319	677	43,620	3,108	0	0	30,570	933	6,759	0	0	120,550	189
12.	180,211	21,065	97,952	8,470	799	0	81,622	7,061	17,050	0	0	341,038	685

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	419	24
2.	41,287	7,470	33,817	146.5	837.4	123.9	0	0	0.0	(26)	18
3.	34,310	2,982	31,328	143.7	244.8	138.3	0	0	0.0	678	93
4.	35,251	1,315	33,936	178.1	131.9	180.5	0	0	0.0	1,036	220
5.	26,592	2,356	24,236	131.8	253.1	126.0	0	0	0.0	2,104	464
6.	41,220	10,626	30,594	201.9	502.4	167.1	0	0	0.0	2,283	(427)
7.	64,865	13,510	51,355	174.5	252.4	161.4	0	0	0.0	395	1,342
8.	85,226	2,645	82,581	155.4	95.6	158.6	0	0	0.0	36,222	10,042
9.	95,610	3,167	92,443	130.9	44.3	140.3	0	0	0.0	54,585	17,305
10.	100,275	5,090	95,185	107.1	137.9	105.9	0	0	0.0	66,778	26,933
11.	128,328	4,731	123,597	95.6	186.9	93.8	0	0	0.0	84,154	36,396
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	248,628	92,410

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1996	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 1997	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 1998	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 1999	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2000	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2002	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2004	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2005	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	71	0	1	0	0	72	XXX
2. 1996	2,186	66	2,120	500	0	922	0	70	0	0	1,492	135
3. 1997	1,957	58	1,899	692	0	973	0	21	0	0	1,686	107
4. 1998	1,954	46	1,908	264	0	442	0	(7)	0	0	699	79
5. 1999	1,610	42	1,568	214	0	301	0	10	0	0	525	90
6. 2000	1,994	176	1,818	744	0	514	0	47	0	0	1,305	87
7. 2001	2,451	453	1,998	338	0	288	0	61	0	0	687	73
8. 2002	4,185	209	3,976	17	0	66	0	49	0	0	132	76
9. 2003	4,654	379	4,275	35	0	(67)	0	32	0	0	0	64
10. 2004	3,443	49	3,394	32	0	(137)	0	26	0	0	(79)	46
11. 2005	3,201	0	3,201	29	0	4	0	28	0	0	61	25
12. Totals	XXX	XXX	XXX	2,865	0	3,377	0	338	0	0	6,580	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	25	0	200	0	0	0	2	0	19	0	0	246	2
2.	100	0	0	0	0	0	6	0	2	0	0	108	1
3.	30	0	4	0	0	0	11	0	4	0	0	49	2
4.	30	0	10	0	0	0	21	0	5	0	0	66	2
5.	73	0	(9)	0	0	0	28	0	8	0	0	100	4
6.	560	0	(44)	0	0	0	83	0	18	0	0	617	9
7.	210	0	6	0	0	0	190	0	31	0	0	437	9
8.	342	0	22	0	0	0	699	0	63	0	0	1,126	10
9.	400	0	(90)	0	0	0	2,470	0	167	0	0	2,947	12
10.	203	0	106	0	0	0	2,273	0	190	0	0	2,772	14
11.	153	0	541	0	0	0	1,652	0	178	0	0	2,524	14
12.	2,126	0	746	0	0	0	7,435	0	685	0	0	10,992	79

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	225	21
2.	1,600	0	1,600	73.2	0.0	75.5	0	0	0.0	100	8
3.	1,735	0	1,735	88.7	0.0	91.4	0	0	0.0	34	15
4.	765	0	765	39.2	0.0	40.1	0	0	0.0	40	26
5.	625	0	625	38.8	0.0	39.9	0	0	0.0	64	36
6.	1,922	0	1,922	96.4	0.0	105.7	0	0	0.0	516	101
7.	1,124	0	1,124	45.9	0.0	56.3	0	0	0.0	216	221
8.	1,258	0	1,258	30.1	0.0	31.6	0	0	0.0	364	762
9.	2,947	0	2,947	63.3	0.0	68.9	0	0	0.0	310	2,637
10.	2,693	0	2,693	78.2	0.0	79.3	0	0	0.0	309	2,463
11.	2,585	0	2,585	80.8	0.0	80.8	0	0	0.0	694	1,830
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,872	8,120

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1996	160	4	156	0	0	0	0	0	0	0	0	0
3. 1997	342	27	315	0	0	0	0	0	0	0	0	0
4. 1998	409	60	349	0	0	0	0	(2)	0	0	(2)	0
5. 1999	513	43	470	77	0	28	0	(3)	0	0	102	1
6. 2000	718	87	631	107	0	64	0	3	0	0	174	3
7. 2001	817	133	684	0	0	93	0	4	0	0	97	3
8. 2002	647	31	616	(5)	0	29	0	2	0	0	26	1
9. 2003	465	56	409	(6)	0	23	0	1	0	0	18	1
10. 2004	212	17	195	(2)	0	97	97	6	0	0	4	2
11. 2005	173	2	171	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	171	0	334	97	11	0	0	419	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	1	0	0	0	2	0	0	0	0	3	0
6.	14	0	1	0	0	0	2	0	0	0	0	17	0
7.	84	0	(41)	0	3	0	12	0	2	0	0	60	0
8.	0	0	63	0	0	0	26	0	5	0	0	94	0
9.	100	0	98	0	0	0	53	0	13	0	0	264	1
10.	0	0	98	0	0	0	49	0	17	0	0	164	2
11.	0	0	42	0	0	0	53	0	7	0	0	102	0
12.	198	0	262	0	3	0	197	0	44	0	0	704	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	(2)	0	(2)	(0.5)	0.0	(0.6)	0	0	0.0	0	0
5.	105	0	105	20.5	0.0	22.3	0	0	0.0	1	2
6.	191	0	191	26.6	0.0	30.3	0	0	0.0	15	2
7.	157	0	157	19.2	0.0	23.0	0	0	0.0	43	17
8.	120	0	120	18.5	0.0	19.5	0	0	0.0	63	31
9.	282	0	282	60.6	0.0	68.9	0	0	0.0	198	66
10.	265	97	168	125.0	570.6	86.2	0	0	0.0	98	66
11.	102	0	102	58.8	0.0	59.5	0	0	0.0	42	60
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	460	244

Schedule P - Part 1I - Special Property

NONE

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	13	0	0	0	0	0	0	13	XXX
2. 2004	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2005	1	0	1	0	0	0	0	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	13	0	0	0	0	0	0	13	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance A

NONE

Schedule P - Part 1O - Reinsurance B

NONE

Schedule P - Part 1P - Reinsurance C

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 2A

NONE

Schedule P - Part 2B

NONE

Schedule P - Part 2C

NONE

Schedule P - Part 2D

NONE

Schedule P - Part 2E

NONE

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior	523,353	476,494	472,305	445,900	466,062	472,181	471,649	464,166	451,721	448,869	(2,852)	(15,297)
2. 1996	138,889	122,127	110,245	110,849	115,185	114,024	111,549	106,484	105,425	102,055	(3,371)	(4,430)
3. 1997	XXX	139,348	122,980	128,586	127,658	125,164	122,426	116,095	114,423	112,346	(2,077)	(3,749)
4. 1998	XXX	XXX	120,597	114,997	112,545	107,855	106,837	108,591	96,928	97,266	338	(11,325)
5. 1999	XXX	XXX	XXX	108,501	113,739	109,926	110,636	116,199	107,084	98,762	(8,322)	(17,437)
6. 2000	XXX	XXX	XXX	XXX	87,684	87,961	88,078	87,803	91,769	86,603	(5,166)	(1,200)
7. 2001	XXX	XXX	XXX	XXX	XXX	102,359	103,071	103,283	103,164	102,865	(299)	(418)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	138,874	137,571	143,939	133,441	(10,498)	(4,130)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,089	149,554	135,223	(14,331)	(6,866)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146,398	144,974	(1,424)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,429	XXX	XXX
										12. Totals	(48,002)	(64,852)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	97,222	88,653	81,694	78,843	78,285	79,048	78,306	78,843	78,646	78,221	(425)	(622)
2. 1996	34,702	31,896	27,927	25,923	29,632	31,860	33,082	31,730	33,010	32,603	(407)	873
3. 1997	XXX	34,023	29,447	26,127	24,970	26,218	28,267	30,630	29,663	29,901	238	(729)
4. 1998	XXX	XXX	31,628	29,509	28,545	30,259	31,362	31,314	32,042	32,641	599	1,327
5. 1999	XXX	XXX	XXX	33,215	30,699	28,226	26,131	23,845	22,571	23,145	574	(700)
6. 2000	XXX	XXX	XXX	XXX	23,262	23,366	23,633	24,965	26,410	28,829	2,419	3,864
7. 2001	XXX	XXX	XXX	XXX	XXX	42,192	42,206	48,382	48,408	48,902	494	520
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	68,688	74,641	73,362	78,677	5,315	4,036
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,827	79,399	87,727	8,328	8,900
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,922	88,451	7,529	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115,244	XXX	XXX
										12. Totals	24,664	17,469

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	10,079	6,534	5,807	4,853	4,620	4,305	4,412	4,469	4,507	4,528	21	59
2. 1996	3,017	2,143	1,582	1,771	1,775	1,634	1,835	1,726	1,702	1,528	(174)	(198)
3. 1997	XXX	2,473	1,890	1,389	1,635	1,653	1,590	1,603	1,568	1,710	142	107
4. 1998	XXX	XXX	2,107	1,568	1,321	1,089	953	890	897	767	(130)	(123)
5. 1999	XXX	XXX	XXX	1,826	1,676	1,299	837	581	678	607	(71)	26
6. 2000	XXX	XXX	XXX	XXX	1,598	1,322	1,167	1,443	1,457	1,857	400	414
7. 2001	XXX	XXX	XXX	XXX	XXX	1,757	1,586	1,325	1,167	1,032	(135)	(293)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	4,129	2,702	1,523	1,146	(377)	(1,556)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,486	3,164	2,748	(416)	(1,738)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,870	2,477	(393)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,379	XXX	XXX
										12. Totals	(1,133)	(3,302)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	184	182	59	36	3	0	0	0	0	0	0	0
3. 1997	XXX	470	462	151	31	0	0	0	0	0	0	0
4. 1998	XXX	XXX	599	386	130	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	737	549	130	125	120	111	108	(3)	(12)
6. 2000	XXX	XXX	XXX	XXX	745	642	397	173	201	188	(13)	15
7. 2001	XXX	XXX	XXX	XXX	XXX	882	777	465	290	151	(139)	(314)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	886	607	266	113	(153)	(494)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	505	351	268	(83)	(237)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144	145	1	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95	XXX	XXX
										12. Totals	(390)	(1,042)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

NONE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	0	0

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	0	0

SCHEDULE P - PART 2K - FIDELITY, SURETY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	4	17	13	14
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	13	14

SCHEDULE P - PART 2M - INTERNATIONAL

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 3A

NONE

Schedule P - Part 3B

NONE

Schedule P - Part 3C

NONE

Schedule P - Part 3D

NONE

Schedule P - Part 3E

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	000	69,527	156,081	242,633	320,439	372,484	401,537	415,538	424,364	429,432	0	0
2. 1996	41	877	3,940	11,719	27,169	45,904	60,249	74,643	80,650	84,828	205	877
3. 1997	XXX	53	2,389	6,895	18,137	33,120	52,597	68,963	83,337	88,986	226	797
4. 1998	XXX	XXX	35	1,073	3,971	14,812	24,601	38,083	48,394	56,828	137	722
5. 1999	XXX	XXX	XXX	258	1,428	3,481	7,611	21,920	38,541	49,498	113	701
6. 2000	XXX	XXX	XXX	XXX	214	1,008	4,367	9,639	22,718	42,816	75	507
7. 2001	XXX	XXX	XXX	XXX	XXX	227	1,190	3,870	13,854	28,431	42	370
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	361	3,971	7,468	10,320	31	269
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265	1,097	(1,500)	10	143
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	255	(4,592)	4	73
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	423	0	16

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	000	30,055	51,031	61,740	70,127	75,678	76,841	77,671	77,780	77,799	0	0
2. 1996	796	3,135	7,186	14,279	24,577	30,108	31,058	31,922	32,448	32,618	91	381
3. 1997	XXX	556	3,282	6,503	12,967	18,846	23,233	26,089	28,783	29,166	109	344
4. 1998	XXX	XXX	477	2,992	6,842	16,562	21,682	27,610	29,582	31,490	79	347
5. 1999	XXX	XXX	XXX	417	3,229	7,840	12,206	15,905	18,764	20,690	55	340
6. 2000	XXX	XXX	XXX	XXX	2,552	6,452	10,935	16,509	25,077	27,320	51	298
7. 2001	XXX	XXX	XXX	XXX	XXX	586	8,493	23,121	34,621	47,809	50	202
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	755	5,138	16,965	34,017	27	218
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	828	7,408	18,458	17	147
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	835	(467)	7	118
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,453	2	35

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

NONE

1. Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 1996	0	0	0		0	0	0	0	0	0	XXX	XXX
3. 1997	XXX	0	0		0	0	0	0	0	0	XXX	XXX
4. 1998	XXX	XXX	0		0	0	0	0	0	0	XXX	XXX
5. 1999	XXX	XXX	XXX			0	0	0	0	0	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	949	2,612	3,412	3,710	3,801	4,055	4,167	4,230	4,301	0	0
2. 1996	23	147	303	876	1,121	1,272	1,567	1,583	1,593	1,422	61	73
3. 1997	XXX	32	176	409	688	1,047	1,184	1,345	1,346	1,665	52	53
4. 1998	XXX	XXX	54	203	295	456	543	616	680	706	35	42
5. 1999	XXX	XXX	XXX	42	179	257	327	417	492	515	44	42
6. 2000	XXX	XXX	XXX	XXX	101	217	335	466	707	1,258	41	37
7. 2001	XXX	XXX	XXX	XXX	XXX	27	159	265	398	626	26	38
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	20	72	117	83	24	42
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	98	(32)	21	31
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	(105)	14	18
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	3	8

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	19	105	106	106	106	105	1	0
6. 2000	XXX	XXX	XXX	XXX	0	53	59	74	172	171	1	2
7. 2001	XXX	XXX	XXX	XXX	XXX	2	72	88	93	93	0	3
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	20	31	31	24	0	1
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	8	17	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	(2)	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	4	17	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 1996	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 1997	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 4A

NONE

Schedule P - Part 4B

NONE

Schedule P - Part 4C

NONE

Schedule P - Part 4D

NONE

Schedule P - Part 4E

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	248,657	112,737	38,594	(12,705)	21,429	13,382	8,602	6,974	2,164	(174)
2. 1996	135,881	105,436	70,681	38,882	28,550	17,154	9,195	2,950	5,249	4,145
3. 1997	XXX	135,092	99,833	80,152	56,768	33,558	16,244	4,131	704	2,030
4. 1998	XXX	XXX	117,264	96,407	80,629	55,716	34,551	16,340	5,642	2,440
5. 1999	XXX	XXX	XXX	102,758	97,488	80,462	52,050	26,499	9,593	772
6. 2000	XXX	XXX	XXX	XXX	85,919	76,314	56,452	21,084	11,884	6,917
7. 2001	XXX	XXX	XXX	XXX	XXX	99,326	87,218	59,849	27,102	14,832
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	133,849	118,810	100,319	60,167
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140,519	135,966	105,003
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144,192	134,201
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,362

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	4,136	(2,969)	(9,921)	(5,788)	(779)	59	(132)	472	226	42
2. 1996	19,613	10,180	(2,071)	(8,601)	(3,705)	(1,894)	(789)	(1,268)	(239)	(16)
3. 1997	XXX	21,025	9,259	1,072	(513)	(1,605)	(1,847)	(586)	(155)	60
4. 1998	XXX	XXX	14,343	6,824	3,358	1,193	(1,435)	(1,729)	145	750
5. 1999	XXX	XXX	XXX	17,586	10,680	4,697	183	(1,786)	(903)	(116)
6. 2000	XXX	XXX	XXX	XXX	6,949	(1,359)	(8,649)	(11,458)	(424)	(775)
7. 2001	XXX	XXX	XXX	XXX	XXX	22,788	9,897	(1,390)	(3,790)	977
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	43,268	32,453	16,811	15,553
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,126	31,033	24,265
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,294	53,154
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,149

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	6,286	2,975	1,325	463	331	174	92	7	2	202
2. 1996	2,525	1,533	486	161	288	129	165	43	9	6
3. 1997	XXX	2,112	1,100	509	270	264	139	26	52	15
4. 1998	XXX	XXX	1,686	1,082	750	246	143	55	127	31
5. 1999	XXX	XXX	XXX	1,349	1,113	747	386	82	40	19
6. 2000	XXX	XXX	XXX	XXX	1,075	765	517	521	47	39
7. 2001	XXX	XXX	XXX	XXX	XXX	1,481	971	800	425	196
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	3,881	2,221	1,107	721
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,237	2,861	2,380
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,492	2,379
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,193

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	184	182	59	36	3	0	0	0	0	0
3. 1997	XXX	470	462	151	31	0	0	0	0	0
4. 1998	XXX	XXX	599	386	130	0	0	0	0	0
5. 1999	XXX	XXX	XXX	674	430	25	19	14	5	3
6. 2000	XXX	XXX	XXX	XXX	645	454	268	82	15	3
7. 2001	XXX	XXX	XXX	XXX	XXX	814	668	342	109	(29)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	857	576	235	89
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	405	243	151
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144	147
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

NONE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	[illegible]	[illegible]	[illegible]	2002	2003	2004	2005
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4K - FIDELITY/SURETY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END

Years in Which Premiums Were Earned and Losses Were Incurred	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	203	199	182	204	187	138	64	34	20	13
2. 1996	1	8	21	39	66	111	145	183	197	205
3. 1997	XXX	1	12	27	55	86	129	177	211	226
4. 1998	XXX	XXX	0	5	17	41	59	91	121	137
5. 1999	XXX	XXX	XXX	1	9	21	30	52	86	113
6. 2000	XXX	XXX	XXX	XXX	0	5	14	20	39	75
7. 2001	XXX	XXX	XXX	XXX	XXX	1	5	12	27	42
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1	12	21	31
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	6	10
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	4
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END

Years in Which Premiums Were Earned and Losses Were Incurred	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	2,107	2,069	1,892	1,413	961	607	404	252	144	91
2. 1996	127	253	390	539	467	358	265	146	90	57
3. 1997	XXX	115	246	355	501	470	368	256	185	114
4. 1998	XXX	XXX	104	232	340	399	394	345	233	183
5. 1999	XXX	XXX	XXX	170	253	287	436	411	344	251
6. 2000	XXX	XXX	XXX	XXX	144	164	260	391	371	336
7. 2001	XXX	XXX	XXX	XXX	XXX	59	168	247	355	357
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	122	166	207	319
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90	147	176
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	173
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179

SECTION 3A

CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END

Years in Which Premiums Were Earned and Losses Were Incurred	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	996	833	624	293	209	101	59	32	19	14
2. 1996	146	380	617	889	961	1,028	1,093	1,119	1,134	1,139
3. 1997	XXX	135	336	560	844	963	1,050	1,086	1,125	1,137
4. 1998	XXX	XXX	121	334	561	758	897	977	1,013	1,042
5. 1999	XXX	XXX	XXX	214	433	577	847	956	1,021	1,065
6. 2000	XXX	XXX	XXX	XXX	178	341	510	734	830	918
7. 2001	XXX	XXX	XXX	XXX	XXX	137	293	447	668	769
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	171	310	440	619
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119	236	329
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	147	250
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	195

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	81	64	61	41	28	12	6	3	1	0
2. 1996	6	19	31	52	76	83	85	89	90	91
3. 1997	XXX	9	25	36	57	73	89	100	105	109
4. 1998	XXX	XXX	3	14	25	47	61	74	77	79
5. 1999	XXX	XXX	XXX	3	14	23	30	40	52	55
6. 2000	XXX	XXX	XXX	XXX	4	11	20	28	40	51
7. 2001	XXX	XXX	XXX	XXX	XXX	6	13	23	36	50
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	3	9	20	27
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	12	17
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	7
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	643	419	283	148	78	25	12	8	5	4
2. 1996	349	200	142	101	53	30	19	4	2	1
3. 1997	XXX	307	198	158	110	70	43	22	10	7
4. 1998	XXX	XXX	339	237	160	99	58	29	12	7
5. 1999	XXX	XXX	XXX	308	207	138	93	64	33	15
6. 2000	XXX	XXX	XXX	XXX	284	168	118	98	58	40
7. 2001	XXX	XXX	XXX	XXX	XXX	208	152	113	94	66
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	221	145	101	76
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	207	156	131
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212	149
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	40	17	5	2	1	3	4	2	0	0
2. 1996	432	464	471	473	474	474	473	473	473	473
3. 1997	XXX	402	440	448	449	453	456	458	459	460
4. 1998	XXX	XXX	388	417	425	429	428	431	433	433
5. 1999	XXX	XXX	XXX	360	394	399	404	409	409	410
6. 2000	XXX	XXX	XXX	XXX	352	369	373	383	388	389
7. 2001	XXX	XXX	XXX	XXX	XXX	268	294	301	312	318
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	276	296	308	321
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	249	279	295
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250	274
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	56	(7)	(142)	16	4	4	0	0	0	0
2. 1996	19	41	48	48	53	56	60	61	61	61
3. 1997	XXX	6	32	37	41	46	49	51	51	52
4. 1998	XXX	XXX	10	24	26	31	33	33	33	35
5. 1999	XXX	XXX	XXX	11	29	36	41	43	44	44
6. 2000	XXX	XXX	XXX	XXX	15	26	31	36	40	41
7. 2001	XXX	XXX	XXX	XXX	XXX	8	20	22	22	26
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	13	24	24	24
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	19	21
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	14
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	145	102	55	25	15	7	5	5	4	2
2. 1996	67	49	30	28	13	10	2	1	1	1
3. 1997	XXX	46	35	26	24	15	9	6	3	2
4. 1998	XXX	XXX	43	25	23	16	12	8	5	2
5. 1999	XXX	XXX	XXX	44	35	23	7	6	5	4
6. 2000	XXX	XXX	XXX	XXX	38	29	22	20	12	9
7. 2001	XXX	XXX	XXX	XXX	XXX	29	25	13	11	9
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	37	22	12	10
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	14	12
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	14
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	52	15	(261)	1	0	(1)	1	0	0	0
2. 1996	98	134	130	134	134	135	135	135	135	135
3. 1997	XXX	72	96	102	108	108	108	108	107	107
4. 1998	XXX	XXX	59	73	76	79	79	79	79	79
5. 1999	XXX	XXX	XXX	60	80	85	87	89	89	90
6. 2000	XXX	XXX	XXX	XXX	58	75	82	87	87	87
7. 2001	XXX	XXX	XXX	XXX	XXX	40	67	69	70	73
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	51	72	75	76
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	57	64
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	46
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	1	1	1	1	1
6. 2000	XXX	XXX	XXX	XXX	0	1	1	1	1	1
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	1	1	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	2	2	1	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	2	1	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	1	1	1	1	1	1	1
6. 2000	XXX	XXX	XXX	XXX	2	3	3	3	3	3
7. 2001	XXX	XXX	XXX	XXX	XXX	3	3	3	3	3
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	0
3. 1997	XXX	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	0
4. 1998	XXX	XXX	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	0
5. 1999	XXX	XXX	XXX	1,610	1,610	1,610	1,610	1,610	1,610	1,610	0
6. 2000	XXX	XXX	XXX	XXX	1,994	1,994	1,994	1,994	1,994	1,994	0
7. 2001	XXX	XXX	XXX	XXX	XXX	2,451	2,451	2,451	2,451	2,451	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	4,185	4,185	4,185	4,185	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,654	4,654	4,654	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,443	3,443	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,201	3,201
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,201
13. Earned Premiums (Sch P, Part 1)	2,186	1,957	1,954	1,610	1,994	2,451	4,185	4,654	3,443	3,201	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	66	66	66	66	66	66	66	66	66	66	0
3. 1997	XXX	58	58	58	58	58	58	58	58	58	0
4. 1998	XXX	XXX	46	46	46	46	46	46	46	46	0
5. 1999	XXX	XXX	XXX	42	42	42	42	42	42	42	0
6. 2000	XXX	XXX	XXX	XXX	176	176	176	176	176	176	0
7. 2001	XXX	XXX	XXX	XXX	XXX	453	453	453	453	453	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	209	209	209	209	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	379	379	379	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	49	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	66	58	46	42	176	453	209	379	49	0	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	160	160	160	160	160	160	160	160	160	160	0
3. 1997	XXX	342	342	342	342	342	342	342	342	342	0
4. 1998	XXX	XXX	409	409	409	409	409	409	409	409	0
5. 1999	XXX	XXX	XXX	513	513	513	513	513	513	513	0
6. 2000	XXX	XXX	XXX	XXX	718	718	718	718	718	718	0
7. 2001	XXX	XXX	XXX	XXX	XXX	817	817	817	817	817	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	647	647	647	647	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	465	465	465	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212	212	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	173	173
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	173
13. Earned Premiums (Sch P, Part 1)	160	342	409	513	718	817	647	465	212	173	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	4	4	4	4	4	4	4	4	4	4	0
3. 1997	XXX	27	27	27	27	27	27	27	27	27	0
4. 1998	XXX	XXX	60	60	60	60	60	60	60	60	0
5. 1999	XXX	XXX	XXX	43	43	42	42	42	42	42	0
6. 2000	XXX	XXX	XXX	XXX	87	87	87	87	87	87	0
7. 2001	XXX	XXX	XXX	XXX	XXX	133	133	133	133	133	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	31	31	31	31	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	56	56	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	17	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2
13. Earned Premiums (Sch P, Part 1)	4	27	60	43	87	133	31	56	17	2	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contacts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical	0	0	0.0	0	0	0.0
4. Workers' Compensation	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril	0	0	0.0	0	0	0.0
6. Medical Malpractice - Occurrence	882,040	0	0.0	200,185	0	0.0
7. Medical Malpractice - Claims-Made	341,037	0	0.0	147,487	0	0.0
8. Special Liability	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence	10,992	0	0.0	3,277	0	0.0
10. Other Liability - Claims-Made	705	0	0.0	176	0	0.0
11. Special Property	0	0	0.0	0	0	0.0
12. Auto Physical Damage	0	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	1	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Totals	1,234,774	0	0.0	351,126	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 19[illegible]	5 [illegible]00	6 [illegible]001	7 2002	8 2003	9 2004	10 2005
1. Prior	0	0	0			0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 19[illegible]	5 [illegible]00	6 [illegible]001	7 2002	8 2003	9 2004	10 2005
1. Prior	0	0	0			0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contacts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical	0	0	0.0	0	0	0.0
4. Workers' Compensation	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril	0	0	0.0	0	0	0.0
6. Medical Malpractice - Occurrence	882,040	0	0.0	200,185	0	0.0
7. Medical Malpractice - Claims-Made	341,037	0	0.0	147,487	0	0.0
8. Special Liability	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence	10,992	0	0.0	3,277	0	0.0
10. Other Liability - Claims-Made	705	0	0.0	176	0	0.0
11. Special Property	0	0	0.0	0	0	0.0
12. Auto Physical Damage	0	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	1	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	0	0	0.0	0	0	0.0
17. Reinsurance - Nonproportional Assumed Liability	0	0	0.0	0	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Totals	1,234,774	0	0.0	351,126	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 199	5 00	6 001	7 2002	8 2003	9 2004	10 2005
1. Prior	0	0	0			0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 199	5 00	6 001	7 2002	8 2003	9 2004	10 2005
1. Prior	0	0	0			0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

NONE

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 5

NONE

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 6

NONE

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 7

NONE

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

	Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01	Prior	0	0	0
1.02	1996	0	0	0
1.03	1997	0	0	0
1.04	1998	0	0	0
1.05	1999	0	0	0
1.06	2000	0	0	0
1.07	2001	0	0	0
1.08	2002	0	0	0
1.09	2003	0	0	0
1.10	2004	0	0	0
1.11	2005	14,431,059	0	0
1.12	Totals	14,431,059	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Answer: Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [X]

   If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

   Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

   Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
   (in thousands of dollars)

   5.1 Fidelity 0

   5.2 Surety 0

6. Claim count information is reported per claim or per claimant (Indicate which)..... CLAIM
   If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No [ ]

7.2 An extended statement may be attached.
Prior to 1998, claim count information for other liability is reflected on a per claimant basis. Inception-to-date activity is reported on a per claim basis starting in 1998.

The quota share reinsurance agreement with its affiliate, ProSelect Insurance Company, NAIC Code #10638, was increased to 100% from 90% effective 1/1/2005.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama AL	No	0	0	0	0	0	0	0	0
2. Alaska AK	No	0	0	0	0	0	0	0	0
3. Arizona AZ	No	0	0	0	0	0	0	0	0
4. Arkansas AR	No	0	0	0	0	0	0	0	0
5. California CA	No	0	0	0	0	0	0	0	0
6. Colorado CO	No	0	0	0	0	0	0	0	0
7. Connecticut CT	No	0	0	0	0	0	0	0	0
8. Delaware DE	No	0	0	0	0	0	0	0	0
9. District of Columbia DC	No	0	0	0	0	0	0	0	0
10. Florida FL	No	0	0	0	0	0	0	0	0
11. Georgia GA	No	0	0	0	0	0	0	0	0
12. Hawaii HI	No	0	0	0	0	0	0	0	0
13. Idaho ID	No	0	0	0	0	0	0	0	0
14. Illinois IL	No	0	0	0	0	0	0	0	0
15. Indiana IN	No	0	0	0	0	0	0	0	0
16. Iowa IA	No	0	0	0	0	0	0	0	0
17. Kansas KS	No	0	0	0	0	0	0	0	0
18. Kentucky KY	No	0	0	0	0	0	0	0	0
19. Louisiana LA	No	0	0	0	0	0	0	0	0
20. Maine ME	No	0	0	0	0	0	0	0	0
21. Maryland MD	No	0	0	0	0	0	0	0	0
22. Massachusetts MA	Yes	155,476,654	147,066,318	3,200,448	62,055,635	74,610,195	661,882,812	2,266,455	0
23. Michigan MI	No	0	0	0	0	0	0	0	0
24. Minnesota MN	No	0	0	0	0	0	0	0	0
25. Mississippi MS	No	0	0	0	0	0	0	0	0
26. Missouri MO	No	0	0	0	0	0	0	0	0
27. Montana MT	No	0	0	0	0	0	0	0	0
28. Nebraska NE	No	0	0	0	0	0	0	0	0
29. Nevada NV	No	0	0	0	0	0	0	0	0
30. New Hampshire NH	No	0	0	0	0	0	0	0	0
31. New Jersey NJ	No	0	0	0	0	0	0	0	0
32. New Mexico NM	No	0	0	0	0	0	0	0	0
33. New York NY	No	0	0	0	0	0	0	0	0
34. North Carolina NC	No	0	0	0	0	0	0	0	0
35. North Dakota ND	No	0	0	0	0	0	0	0	0
36. Ohio OH	No	0	0	0	0	0	0	0	0
37. Oklahoma OK	No	0	0	0	0	0	0	0	0
38. Oregon OR	No	0	0	0	0	0	0	0	0
39. Pennsylvania PA	No	0	0	0	0	0	0	0	0
40. Rhode Island RI	No	0	0	0	0	0	0	0	0
41. South Carolina SC	No	0	0	0	0	0	0	0	0
42. South Dakota SD	No	0	0	0	0	0	0	0	0
43. Tennessee TN	No	0	0	0	0	0	0	0	0
44. Texas TX	No	0	0	0	0	0	0	0	0
45. Utah UT	No	0	0	0	0	0	0	0	0
46. Vermont VT	No	0	0	0	0	0	0	0	0
47. Virginia VA	No	0	0	0	0	0	0	0	0
48. Washington WA	No	0	0	0	0	0	0	0	0
49. West Virginia WV	No	0	0	0	0	0	0	0	0
50. Wisconsin WI	No	0	0	0	0	0	0	0	0
51. Wyoming WY	No	0	0	0	0	0	0	0	0
52. American Samoa AS	No	0	0	0	0	0	0	0	0
53. Guam GU	No	0	0	0	0	0	0	0	0
54. Puerto Rico PR	No	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	No	0	0	0	0	0	0	0	0
56. Canada CN	No	0	0	0	0	0	0	0	0
57. Aggregate Other Aliens OT	XXX	0	0	0	0	0	0	0	0
58. Totals	(a) 1	155,476,654	147,066,318	3,200,448	62,055,635	74,610,195	661,882,812	2,266,455	0
DETAILS OF WRITE-INS									
5701.	XXX	0	0	0	0	0	0	0	0
5702.	XXX	0	0	0	0	0	0	0	0
5703.	XXX	0	0	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	XXX	0	0	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.

Medical Malpractice - location of insured

Other Liability - location of insured

SCHEDULE T – PART 2
INTERSTATE COMPACT PRODUCTS – EXHIBIT OF PREMIUMS WRITTEN

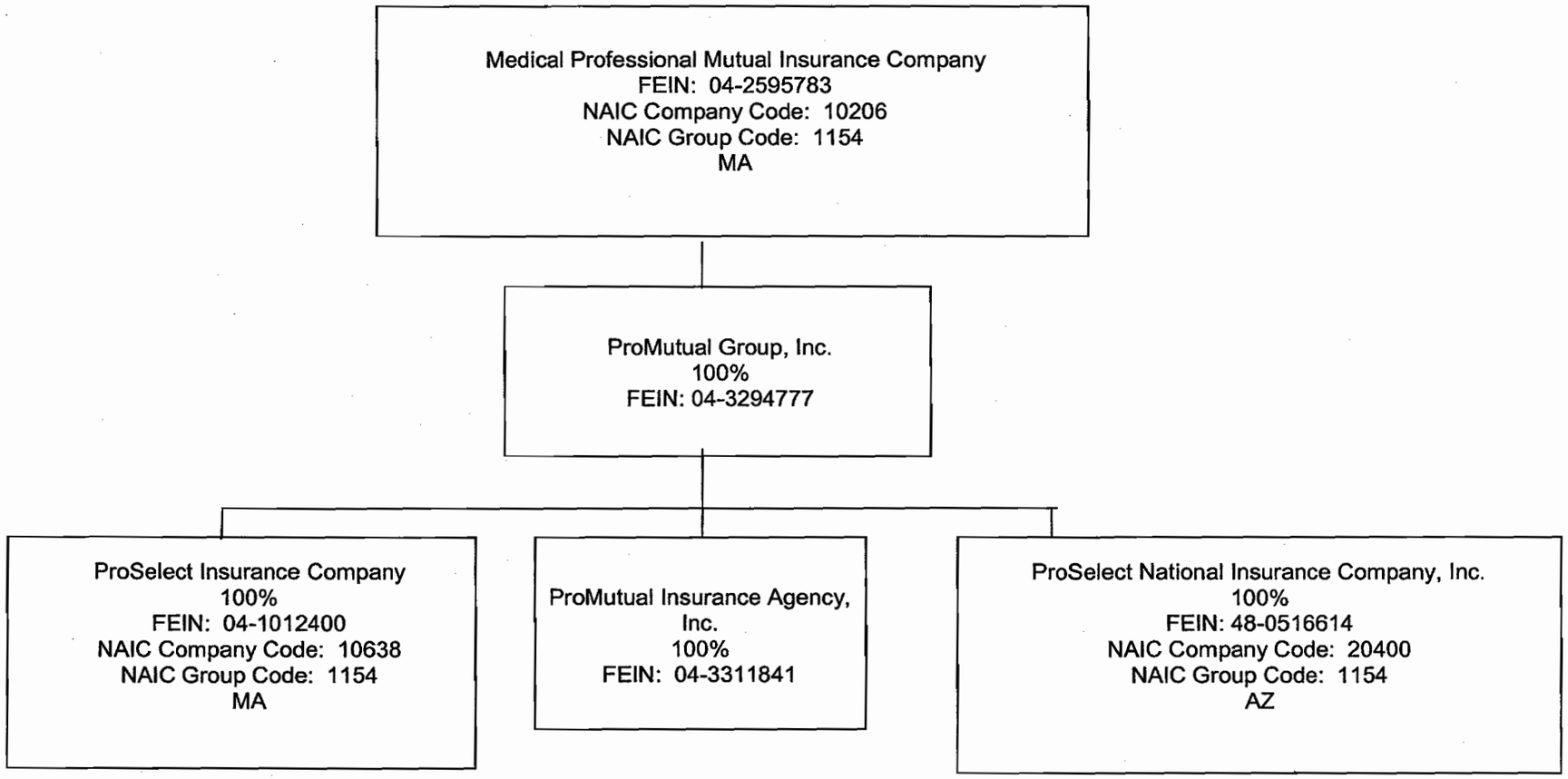
Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama AL	0	0	0	0	0	0
2. Alaska AK	0	0	0	0	0	0
3. Arizona AZ	0	0	0	0	0	0
4. Arkansas AR	0	0	0	0	0	0
5. California CA	0	0	0	0	0	0
6. Colorado CO	0	0	0	0	0	0
7. Connecticut CT	0	0	0	0	0	0
8. Delaware DE	0	0	0	0	0	0
9. District of Columbia DC	0	0	0	0	0	0
10. Florida FL	0	0	0	0	0	0
11. Georgia GA	0	0	0	0	0	0
12. Hawaii HI	0	0	0	0	0	0
13. Idaho ID	0	0	0	0	0	0
14. Illinois IL	0	0	0	0	0	0
15. Indiana IN	0	0	0	0	0	0
16. Iowa IA	0	0	0	0	0	0
17. Kansas KS	0	0	0	0	0	0
18. Kentucky KY	0	0	0	0	0	0
19. Louisiana LA	0	0	0	0	0	0
20. Maine ME	0	0	0	0	0	0
21. Maryland MD	0	0	0	0	0	0
22. Massachusetts MA	0	0	0	0	0	0
23. Michigan MI	0	0	0	0	0	0
24. Minnesota MN	0	0	0	0	0	0
25. Mississippi MS	0	0	0	0	0	0
26. Missouri MO	0	0	0	0	0	0
27. Montana MT	0	0	0	0	0	0
28. Nebraska NE	0	0	0	0	0	0
29. Nevada NV	0	0	0	0	0	0
30. New Hampshire NH	0	0	0	0	0	0
31. New Jersey NJ	0	0	0	0	0	0
32. New Mexico NM	0	0	0	0	0	0
33. New York NY	0	0	0	0	0	0
34. North Carolina NC	0	0	0	0	0	0
35. North Dakota ND	0	0	0	0	0	0
36. Ohio OH	0	0	0	0	0	0
37. Oklahoma OK	0	0	0	0	0	0
38. Oregon OR	0	0	0	0	0	0
39. Pennsylvania PA	0	0	0	0	0	0
40. Rhode Island RI	0	0	0	0	0	0
41. South Carolina SC	0	0	0	0	0	0
42. South Dakota SD	0	0	0	0	0	0
43. Tennessee TN	0	0	0	0	0	0
44. Texas TX	0	0	0	0	0	0
45. Utah UT	0	0	0	0	0	0
46. Vermont VT	0	0	0	0	0	0
47. Virginia VA	0	0	0	0	0	0
48. Washington WA	0	0	0	0	0	0
49. West Virginia WV	0	0	0	0	0	0
50. Wisconsin WI	0	0	0	0	0	0
51. Wyoming WY	0	0	0	0	0	0
52. American Samoa AS	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0
54. Puerto Rico PR	0	0	0	0	0	0
55. U.S. Virgin Islands VI	0	0	0	0	0	0
56. Canada CN	0	0	0	0	0	0
57. Other Alien OT	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
10206	04-2595783	Medical Professional Mutual Insurance Co	0	0	0	0	13,500,246	(25,344,808)		0	(11,844,562)	(555,187,791)
10638	04-1012400	ProSelect Insurance Company	0	0	0	0	(13,488,647)	25,344,808		0	11,856,161	555,187,791
20400	48-0516614	ProSelect National Insurance Co., Inc	0	0	0	0	(8,884)	0		0	(8,884)	0
	04-3294777	ProMutual Group Inc	0	0	0	0	(2,703)	0		0	(2,703)	0
	04-3311841	ProMutual Insurance Agency, Inc	0	0	0	0	(12)	0		0	(12)	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		RESPONSES
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	WAIVED
3.	Will the Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
5.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
	APRIL FILING	
6.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will Management's Discussion and Analysis be filed by April 1?	YES
8.	Will the Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
9.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
10.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	YES
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	YES
	APRIL FILING	
18.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
19.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
20.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES

Explanation:

11.

12.

13.

15.

16.

18.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

19.

Bar Code:

2.

11.

12.

13.

15.

16.

18.

19.

OVERFLOW PAGE FOR WRITE-INS

P002 Additional Aggregate Lines for Page 2 Line 23.
*ASSETS - Assets

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	4 Net Admitted Assets
2304. Accounts Receivable	20,260	20,260	0	0
2305. Amounts receivable under high deductible policies	0	0	0	450,000
2397. Summary of remaining write-ins for Line 23 from page 2	20,260	20,260	0	450,000

P003 Additional Aggregate Lines for Page 3 Line 23.
*LIAB - Liabilities

	1 Current Year	2 Prior Year
2304. Deferred Contingent Commissions-Ceded	8,309	0
2397. Summary of remaining write-ins for Line 23 from page 3	8,309	0

P004 Additional Aggregate Lines for Page 4 Line 14.
*STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
1404. Pay in Full Discount	(2,235,254)	0
1497. Summary of remaining write-ins for Line 14 from page 4	(2,235,254)	0

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year					Increase (Decrease) by Foreign			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
							10/12/1999		0	0	0	0	0	0	0	0	0	0.000
0199999 - Oil and Gas Production - Unaffiliated									0	0	0	0	0	0	0	0	0	XXX
									0	0	0	0	0	0	0	0	0	0.000
	Property and Casualty Initiative, LLC		Boston	Massachusetts	Contribution		10/12/1999		4,041,100	0	4,041,100	0	4,041,100	83,721	0	0	0	4.041
1999999 - Joint Venture Interests - Other - Unaffiliated									4,041,100	0	4,041,100	0	4,041,100	83,721	0	0	0	XXX
3199999 - Total Unaffiliated									4,041,100	0	4,041,100	0	4,041,100	83,721	0	0	0	XXX
3299999 - Total Affiliated									0	0	0	0	0	0	0	0	0	XXX
3399999 Totals									4,041,100	0	4,041,100	0	4,041,100	83,721	0	0	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
3199999 – Unaffiliated Totals						0	0	0	0	0	0	0	0	0
3299999 – Affiliated Totals						0	0	0	0	0	0	0	0	0
3399999 Totals						0	0	0	0	0	0	0	0	0

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31339X-2M-5	FEDERAL HOME LOAN BANK				1FE	17,708,691	94.2300	17,432,606	18,500,000	17,863,528	0	70,675	0	0	3.875	4.471	JD	33,852	716,875	10/01/2003	06/14/2013
3133X1-BV-8	FEDERAL HOME LOAN BANK				1FE	10,218,762	98.0630	9,987,676	10,185,000	10,210,214	0	(3,583)	0	0	4.500	4.512	MS	133,678	420,413	08/08/2005	09/16/2013
3133X4-2H-3	FEDERAL HOME LOAN BANK				1FE	5,631,890	96.4690	5,305,795	5,500,000	5,600,852	0	(17,623)	0	0	4.000	3.637	FA	83,111	220,000	03/18/2004	02/15/2011
3133X7-2S-2	FEDERAL HOME LOAN BANK				1	8,879,390	103.5840	8,804,650	8,500,000	8,861,981	0	(16,731)	0	0	5.375	4.997	MN	58,378	416,563	08/08/2005	05/15/2019
3133XD-VS-7	FEDERAL HOME LOAN BANK				1	5,110,950	102.2190	5,110,950	5,000,000	5,110,744	0	(206)	0	0	5.250	5.101	JD	37,917	0	12/16/2005	12/11/2020
3134A3-M7-8	FEDERAL HOME LOAN MTG CORP				1FE	5,394,575	106.2440	5,312,210	5,000,000	5,359,491	0	(35,084)	0	0	6.625	4.548	MS	97,535	165,625	08/08/2005	09/15/2009
3134A4-KX-1	FEDERAL HOME LOAN MTG CORP				1FE	3,022,388	119.0210	2,975,533	2,500,000	3,018,242	0	(4,146)	0	0	6.250	4.911	JJ	72,049	0	07/25/2005	07/15/2032
3134A4-SA-3	FEDERAL HOME LOAN MTG CORP				1FE	5,595,176	98.2280	5,402,540	5,500,000	5,571,719	0	(8,561)	0	0	4.500	4.329	JJ	114,125	247,500	02/26/2003	01/15/2013
3134A4-TE-4	FEDERAL HOME LOAN MTG CORP				1FE	11,872,382	95.9450	11,513,412	12,000,000	11,940,864	0	25,555	0	0	2.750	3.005	MS	97,167	306,429	04/01/2003	03/15/2008
3134A4-UM-4	FEDERAL HOME LOAN MTG CORP				1	24,815,404	98.1460	24,536,425	25,000,000	24,842,539	0	15,851	0	0	4.500	4.647	JJ	518,750	1,125,000	04/07/2004	01/15/2014
3134A4-VG-6	FEDERAL HOME LOAN MTG CORP				1FE	9,907,470	99.2500	9,925,000	10,000,000	9,907,771	0	301	0	0	4.750	4.928	MN	92,361	0	12/16/2005	11/17/2015
31359M-A4-5	FEDERAL NATL MTG ASSN				1FE	3,506,958	101.5000	3,552,500	3,500,000	3,506,548	0	(410)	0	0	5.000	5.036	AO	36,944	94,792	03/30/2005	04/15/2015
31359M-GK-3	FEDERAL NATL MTG ASSN				1FE	30,810,298	123.3030	30,825,800	25,000,000	30,783,388	0	(26,910)	0	0	6.625	5.055	MN	211,632	253,958	12/16/2005	11/15/2030
31359M-LH-4	FEDERAL NATL MTG ASSN				1	9,353,791	100.8500	9,353,791	9,275,000	9,316,376	0	(37,415)	0	0	4.375	3.833	AO	85,665	405,781	04/06/2005	10/15/2006
31359M-TG-8	FEDERAL NATL MTG ASSN				1FE	17,381,789	98.8040	17,162,237	17,370,000	17,383,423	0	(1,370)	0	0	4.625	4.666	AO	169,599	803,363	01/06/2005	10/15/2013
31359M-WJ-8	FEDERAL NATL MTG ASSN				1	10,314,353	100.3830	10,314,353	10,275,000	10,312,195	0	(2,158)	0	0	4.625	4.627	AO	100,324	237,609	05/12/2005	10/15/2014
31359M-XH-1	FEDERAL NATL MTG ASSN				1	4,682,146	98.5710	4,682,146	4,750,000	4,689,538	0	7,392	0	0	3.875	4.260	FA	69,535	92,031	08/08/2005	02/15/2010
31359M-YZ-0	FEDERAL NATL MTG ASSN				1FE	3,007,320	99.1880	2,975,640	3,000,000	3,006,245	0	(1,075)	0	0	4.250	4.165	MS	38,039	9,208	09/12/2005	09/15/2007
31359M-ZC-0	FEDERAL NATL MTG ASSN				1FE	1,482,507	96.5000	1,447,500	1,500,000	1,482,927	0	420	0	0	4.375	4.571	AO	14,063	6,016	09/12/2005	10/15/2015
912810-DW-5	U.S. TREASURY BONDS				1	6,603,609	122.7890	6,630,606	5,400,000	6,585,800	0	(17,810)	0	0	7.250	4.621	MN	50,025	195,750	10/19/2005	05/15/2016
912810-ED-6	U.S. TREASURY BONDS				1	685,703	135.6640	678,320	500,000	661,803	0	(8,220)	0	0	8.125	4.910	FA	15,345	40,425	12/13/2002	08/15/2019
912810-EG-9	U.S. TREASURY BONDS				1	14,446,484	143.8590	14,385,900	10,000,000	14,444,685	0	(1,799)	0	0	8.750	4.606	FA	330,556	0	12/28/2005	08/15/2020
912810-EW-4	U.S. TREASURY BONDS				1	10,535,618	117.9220	10,347,656	8,775,000	10,489,872	0	(45,746)	0	0	6.000	4.564	FA	198,900	469,500	02/25/2005	02/15/2026
912810-EX-2	U.S. TREASURY BONDS				1	2,320,664	128.0630	2,305,134	1,800,000	2,314,460	0	(6,204)	0	0	6.750	4.644	FA	45,893	60,750	08/01/2005	08/15/2026
912810-FF-0	U.S. TREASURY BONDS				1	3,288,867	109.0700	3,272,100	3,000,000	3,288,807	0	(60)	0	0	5.250	4.619	MN	20,125	0	12/28/2005	11/15/2028
912827-5G-3	U.S. TREASURY NOTES				1	5,620,703	103.4490	5,172,450	5,000,000	5,343,440	0	(94,745)	0	0	5.500	3.357	MN	35,704	275,000	12/23/2002	05/15/2009
912828-BK-5	U.S. TREASURY NOTES				1	20,025,000	96.8090	19,361,800	20,000,000	20,014,037	0	(4,898)	0	0	3.125	3.122	MS	184,028	625,000	09/19/2003	09/15/2008
912828-CA-6	U.S. TREASURY NOTES				1	4,229,786	97.2890	4,110,460	4,225,000	4,229,628	0	(158)	0	0	4.000	4.024	FA	63,834	0	09/02/2005	02/15/2014
912828-CE-8	U.S. TREASURY NOTES				1	19,933,594	96.2030	19,240,600	20,000,000	19,955,332	0	12,692	0	0	3.125	3.223	AO	133,929	625,000	04/08/2004	04/15/2009
912828-CJ-7	U.S. TREASURY NOTES				1	5,574,109	102.4340	5,429,002	5,300,000	5,561,461	0	(12,648)	0	0	4.750	4.090	MN	32,686	125,875	07/07/2005	05/15/2014
912828-DN-7	U.S. TREASURY NOTES				1	9,884,766	98.7810	9,878,100	10,000,000	9,901,229	0	16,464	0	0	3.375	4.298	FA	113,438	0	10/19/2005	02/28/2007
912828-EE-6	U.S. TREASURY NOTES				1	4,953,906	98.7070	4,935,350	5,000,000	4,953,939	0	32	0	0	4.250	4.416	FA	80,278	0	12/28/2005	08/15/2015
912828-BD-1	U.S. TREASURY NTS - INFLTN INDEX				1	13,861,774	98.6330	13,068,873	13,250,000	13,807,625	0	(54,149)	0	0	1.875	1.292	JJ	114,557	131,553	03/23/2005	07/15/2013
0199999 - Total Bonds - U.S. Government - Issuer Obligations						310,660,824	XXX	305,437,113	294,605,000	310,320,705	0	(252,325)	0	0	XXX	XXX	XXX	3,484,019	8,070,014	XXX	XXX
36204E-YS-0	GNMA POOL # 368021				1	842	102.6820	826	805	874	0	(3)	0	0	6.000	1.236	MON	4	48	06/01/2003	11/15/2023
36205H-6E-4	GNMA POOL # 391569				1	67,744	102.8600	68,896	66,980	67,200	0	(105)	0	0	6.500	6.300	MON	363	4,354	01/24/1996	05/15/2009
36207A-A9-3	GNMA POOL # 425832				1	149,160	105.0950	147,560	140,407	148,367	0	(580)	0	0	7.000	3.223	MON	819	9,828	01/28/2003	01/15/2028
36207A-S5-2	GNMA POOL # 426340				1	0	100.0000	0	0	0	0	0	0	0	7.500	7.710	MON	0	0	11/01/2001	12/15/2027
36207E-JM-7	GNMA POOL # 429668				1	64,978	102.5080	64,677	63,095	65,312	0	334	0	0	6.000	4.979	MON	315	1,262	08/01/2005	11/15/2033
36207E-ND-2	GNMA POOL # 429788				1	53,308	102.5080	53,061	51,763	53,581	0	273	0	0	6.000	4.980	MON	259	1,035	08/01/2005	12/15/2033
36207F-GZ-8	GNMA POOL # 430516				1	64,982	102.5760	64,724	63,098	64,831	0	(151)	0	0	6.000	5.186	MON	315	1,262	08/01/2005	04/15/2026
36207J-SR-5	GNMA POOL # 433528				1	53,133	105.0950	52,563	50,015	53,334	0	(207)	0	0	7.000	2.640	MON	292	3,501	01/28/2003	01/15/2028
36207J-UA-9	GNMA POOL # 433577				1	53,340	105.0950	52,768	50,210	53,524	0	(278)	0	0	7.000	2.661	MON	293	3,515	01/28/2003	02/15/2028
36207J-XS-7	GNMA POOL # 433689				1	74,299	105.0950	73,502	69,939	75,374	0	(164)	0	0	7.000	1.960	MON	408	4,896	01/28/2003	04/15/2028
36207J-3L-5	GNMA POOL # 433803				1	26,672	102.5590	26,137	25,485	26,981	0	(29)	0	0	6.000	2.736	MON	127	1,529	06/01/2003	05/15/2028
36207M-TU-0	GNMA POOL # 436263				1	21,619	105.0950	21,387	20,351	22,346	0	(38)	0	0	7.000	0.777	MON	119	1,425	01/28/2003	03/15/2028
36208C-FZ-5	GNMA POOL # 446684				1	41,051	105.0950	40,611	38,642	41,157	0	(41)	0	0	7.000	2.725	MON	225	2,705	01/28/2003	08/15/2028
36208C-JP-3	GNMA POOL # 446770				1	15,533	105.0950	15,366	14,621	15,886	0	60	0	0	7.000	1.458	MON	85	1,023	01/28/2003	10/15/2028
36208E-X3-2	GNMA POOL # 448998				1	33,417	105.0950	33,059	31,456	33,855	0	(54)	0	0	7.000	2.027	MON	183	2,202	01/28/2003	06/15/2028
36208F-CS-7	GNMA POOL # 449281				1	57,215	105.0950	56,602	53,858	57,239	0	(398)	0	0	7.000	2.866	MON	314	3,770	01/28/2003	02/15/2028
36208H-5H-5	GNMA POOL # 451848				1	0	100.0000	0	0	0	0	0	0	0	7.500	5.426	MON	0	0	11/01/2001	07/15/2027
36208Q-VQ-6	GNMA POOL # 457923				1	49,109	105.0950	48,582	46,227	49,134	0	(293)	0	0	7.000	2.858	MON	270	3,236	01/28/2003	12/15/2028
36208R-JZ-8	GNMA POOL # 458480				1	116,330	102.5590	113,999	111,155	115,117	0	(231)	0	0	6.000	3.962	MON	556	6,669	06/01/2003	08/15/2028
36208R-Y6-5	GNMA POOL # 458933				1	29,471	105.0950	29,155	27,742	29,997	0	(120)	0	0	7.000	1.749	MON	162	1,942	01/28/2003	10/15/2028
36208T-4R-8	GNMA POOL # 460832				1	47,437	105.0950	46,929	44,654	47,533	0	(378)	0	0	7.000	2.757	MON	260	3,127	01/28/2003	05/15/2028
36208U-AM-9	GNMA POOL # 460912				1	187,583	105.0950	185,571	176,574	188,995	0	(486)	0	0	7.000	2.400	MON	1,030	12,360	01/28/2003	09/15/2028
36208U-UT-2	GNMA POOL # 461494				1	34,892	105.0950	34,518	32,844	35,105	0	(22)	0	0	7.000	2.492	MON	192	2,299	01/28/2003	01/15/2028

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
36208V-6R-1	GNMA POOL # 462680				1	129,344	105.0950	127,957	121,754	131,774	0	(370)	0	0	7.000	1.675	MON	710	8,523	01/28/2003	04/15/2028
36208W-DV-2	GNMA POOL # 462816				1	76,554	105.0950	84,954	80,836	71,261	0	(164)	0	0	7.000	9.589	MON	472	5,659	05/18/2000	06/15/2028
36208Y-GA-1	GNMA POOL # 464693				1	49,063	105.0950	48,537	46,184	48,800	0	(147)	0	0	7.000	3.240	MON	269	3,233	01/28/2003	07/15/2028
36208Y-3T-4	GNMA POOL # 465310				1	133,020	105.0950	131,593	125,213	141,651	0	(2,019)	0	0	7.000	(0.991)	MON	730	8,765	01/28/2003	04/15/2028
36208Y-5U-9	GNMA POOL # 465359				1	103,805	102.5590	101,725	99,187	102,311	0	(157)	0	0	6.000	4.203	MON	496	5,951	06/01/2003	05/15/2028
36209A-M9-8	GNMA POOL # 465784				1	86,691	105.0950	85,761	81,603	85,864	0	(632)	0	0	7.000	3.520	MON	476	5,712	01/28/2003	04/15/2028
36209A-R5-1	GNMA POOL # 465908				1	59,964	105.0950	59,321	56,445	59,665	0	(315)	0	0	7.000	3.216	MON	329	3,960	01/28/2003	02/15/2028
36209C-CX-2	GNMA POOL # 467286				1	152,519	102.5590	149,463	145,733	150,071	0	(1,085)	0	0	6.000	4.303	MON	729	8,744	06/01/2003	10/15/2028
36209C-EZ-5	GNMA POOL # 467352				1	926	102.5590	907	885	977	0	3	0	0	6.000	0.448	MON	4	53	06/01/2003	11/15/2028
36209C-RF-5	GNMA POOL # 467686				1	21,896	102.5590	21,457	20,922	22,111	0	54	0	0	6.000	2.828	MON	105	1,255	06/01/2003	02/15/2028
36209C-S2-3	GNMA POOL # 467737				1	80,608	105.0950	79,743	75,877	81,408	0	(223)	0	0	7.000	2.242	MON	443	5,311	01/28/2003	04/15/2028
36209D-BU-7	GNMA POOL # 468151				1	210,901	104.7080	211,700	202,182	215,298	0	(479)	0	0	6.500	3.394	MON	1,095	13,142	10/04/2002	08/15/2028
36209D-EN-0	GNMA POOL # 468241				1	47,995	105.0950	47,480	45,178	48,116	0	(158)	0	0	7.000	2.727	MON	264	3,162	01/28/2003	09/15/2028
36209E-GE-6	GNMA POOL # 469197				1	11,245	102.5590	11,020	10,745	11,178	0	(62)	0	0	6.000	3.716	MON	54	645	06/01/2003	03/15/2028
36209E-2V-3	GNMA POOL # 469788				1	191,722	104.7080	192,478	183,823	195,172	0	(58)	0	0	6.500	3.547	MON	996	11,948	10/04/2002	12/15/2028
36209J-DL-2	GNMA POOL # 472707				1	64,206	105.0950	63,516	60,437	63,916	0	(762)	0	0	7.000	3.280	MON	353	4,231	08/01/2003	07/15/2028
36209J-DW-8	GNMA POOL # 472717				1	14,305	102.5590	14,019	13,669	14,359	0	40	0	0	6.000	3.122	MON	68	820	06/01/2003	12/15/2028
36209J-EY-3	GNMA POOL # 472751				1	29,200	105.0950	28,887	27,486	30,145	0	(138)	0	0	7.000	0.865	MON	160	1,924	01/28/2003	04/15/2028
36209N-XP-2	GNMA POOL # 476886				1	106,144	102.5590	104,017	101,422	105,196	0	(522)	0	0	6.000	3.884	MON	507	6,085	06/01/2003	10/15/2028
36209P-DA-2	GNMA POOL # 477197				1	24,797	105.0950	24,531	23,342	25,792	0	(296)	0	0	7.000	0.326	MON	136	1,634	01/28/2003	07/15/2028
36209S-KZ-3	GNMA POOL # 480112				1	199,993	102.5350	195,896	191,052	199,619	0	(417)	0	0	6.000	4.960	MON	955	11,463	07/01/2003	04/15/2029
36209S-WP-2	GNMA POOL # 480454				1	9,289	102.5590	9,102	8,875	9,395	0	39	0	0	6.000	2.749	MON	44	533	06/01/2003	08/15/2028
36209T-06-9	GNMA POOL # 481177				1	61,399	102.5350	61,131	59,620	61,446	0	47	0	0	6.000	5.100	MON	298	1,192	08/01/2005	02/15/2029
36209T-WP-0	GNMA POOL # 481354				1	112,905	105.0950	124,851	118,799	104,834	0	(111)	0	0	7.000	9.521	MON	693	8,316	05/17/2000	10/15/2028
36209T-4K-2	GNMA POOL # 481526				1	53,957	105.0950	53,378	50,790	53,827	0	(257)	0	0	7.000	3.054	MON	296	3,555	01/28/2003	09/15/2028
36209W-QB-1	GNMA POOL # 483850				1	99,961	102.5590	97,936	95,492	102,172	0	1,175	0	0	6.000	4.367	MON	477	5,730	07/01/2003	11/15/2028
36209W-SH-6	GNMA POOL # 483920				1	78,785	105.0950	77,941	74,162	77,607	0	(268)	0	0	7.000	3.886	MON	433	5,191	01/28/2003	12/15/2028
36209X-6T-1	GNMA POOL # 484510				1	79,663	102.5590	78,049	76,102	82,699	0	(74)	0	0	6.000	3.978	MON	381	4,566	07/01/2003	10/15/2028
36210D-PS-4	GNMA POOL # 489233				1	112,905	105.0950	78,410	74,608	77,950	0	(299)	0	0	7.000	4.001	MON	435	5,223	01/28/2003	09/15/2028
36211Q-6F-3	GNMA POOL # 520270				1	58,878	102.4090	58,549	57,172	59,070	0	192	0	0	6.000	4.960	MON	286	1,143	08/01/2005	10/15/2034
36212F-2S-2	GNMA POOL # 532785				1	904,173	102.4090	899,122	877,971	905,847	0	1,674	0	0	6.000	5.008	MON	4,390	17,559	08/01/2005	02/15/2034
36213A-CF-9	GNMA POOL # 548270				1	231,519	102.5150	230,464	224,810	231,340	0	(180)	0	0	6.000	5.171	MON	1,124	4,496	08/01/2005	02/15/2032
36213E-YC-4	GNMA POOL # 552507				1	215,307	102.5150	210,572	205,406	219,996	0	1,595	0	0	6.000	4.073	MON	1,027	12,324	08/01/2003	04/15/2032
36213R-2J-5	GNMA POOL # 562477				1	7,531,301	100.6870	7,454,910	7,404,044	7,544,323	0	9,486	0	0	5.500	5.196	MON	33,935	408,870	08/13/2004	02/15/2034
36213U-FB-1	GNMA POOL # 564562				1	249,527	104.9900	257,492	245,254	260,848	0	925	0	0	7.000	6.165	MON	1,431	17,168	06/25/2001	06/15/2031
36213Y-G7-1	GNMA POOL # 568222				1	51,568	102.5150	50,513	49,274	53,613	0	(537)	0	0	6.000	0.690	MON	246	2,956	06/01/2003	09/15/2032
36200V-JK-0	GNMA POOL # 573666				1	167,161	102.5150	163,741	159,724	167,358	0	(431)	0	0	6.000	2.985	MON	799	9,583	06/01/2003	10/15/2032
36200V-JM-6	GNMA POOL # 573668				1	116,851	102.5150	114,460	111,652	117,484	0	454	0	0	6.000	2.719	MON	558	6,699	06/01/2003	10/15/2032
36200V-JN-4	GNMA POOL # 573669				1	317,950	102.5150	311,445	303,804	313,417	0	(695)	0	0	6.000	3.968	MON	1,519	18,228	06/01/2003	10/15/2032
36200W-JR-3	GNMA POOL # 574572				1	3,281,569	102.4090	3,265,806	3,188,983	3,327,486	0	36,410	0	0	6.000	4.851	MON	15,945	167,792	08/25/2005	04/15/2034
36200W-N3-1	GNMA POOL # 574710				1	1,026,209	100.6870	1,014,904	1,007,979	1,027,371	0	1,161	0	0	5.500	5.088	MON	4,620	50,819	01/05/2005	09/15/2034
36201L-KZ-6	GNMA POOL # 574710				1	173,561	100.6870	171,649	170,478	173,249	0	(311)	0	0	5.500	5.163	MON	781	8,595	01/05/2005	12/15/2034
36200W-6E-6	GNMA POOL # 575169				1	381,212	102.5150	372,828	363,681	381,995	0	(543)	0	0	6.000	4.694	MON	1,818	21,821	08/01/2003	01/15/2032
36200X-ZN-2	GNMA POOL # 575949				1	240,372	102.5150	235,085	229,318	244,467	0	1,143	0	0	6.000	4.273	MON	1,147	13,759	08/01/2003	02/15/2032
36201A-TV-0	GNMA POOL # 577564				1	6,057	102.5150	5,933	5,787	6,025	0	(47)	0	0	6.000	3.389	MON	29	347	06/01/2003	02/15/2032
36201B-F2-7	GNMA POOL # 578085				1	115,866	102.5080	113,462	110,686	116,550	0	1,208	0	0	6.000	4.816	MON	553	6,641	07/01/2003	01/15/2033
36201H-M8-9	GNMA POOL # 583555				1	124,949	104.9820	126,528	120,523	126,020	0	349	0	0	7.000	4.965	MON	703	8,437	07/18/2002	03/15/2032
36201H-MJ-9	GNMA POOL # 583661				1	632,857	100.7860	628,293	623,394	633,296	0	439	0	0	5.500	5.218	MON	2,857	11,433	08/25/2005	03/15/2033
36201L-UR-3	GNMA POOL # 586592				1	2,684,127	100.7980	2,683,325	2,662,082	2,689,083	0	2,187	0	0	5.500	5.350	MON	12,201	147,029	10/01/2003	12/15/2032
36201M-XL-1	GNMA POOL # 587583				1	151,865	102.5080	148,515	144,881	157,337	0	2,568	0	0	6.000	3.805	MON	724	8,693	08/01/2003	05/15/2033
36201T-GP-6	GNMA POOL # 592506				1	7,523,032	100.7860	7,438,335	7,380,326	7,540,716	0	17,684	0	0	5.500	5.030	MON	33,827	374,059	01/06/2005	04/15/2033
36200D-2B-8	GNMA POOL # 598470				1	1,480,365	100.7980	1,479,923	1,468,207	1,482,484	0	794	0	0	5.500	5.360	MON	6,729	81,106	10/01/2003	11/15/2032
36200H-FR-0	GNMA POOL # 601476				1	190,539	102.5080	186,628	182,062	189,541	0	(974)	0	0	6.000	3.389	MON	910	10,924	06/01/2003	01/15/2033
36200N-AM-5	GNMA POOL # 604012				1	5,415,978	100.7860	5,353,978	5,312,224	5,423,045	0	7,126	0	0	5.500	5.040	MON	24,348	293,440	12/01/2004	02/15/2033
36200N-BP-5	GNMA POOL # 604946				1	7,027,565	100.6870	6,956,283	6,908,819	7,048,591	0	15,994	0	0	5.500	5.168	MON	31,665	382,310	08/13/2004	01/15/2034
36201X-U9-7	GNMA POOL # 606408				1	1,523,449	99.8060	1,464,874	1,467,722	1,502,382	0	(4,951)	0	0	5.000	3.759	MON	6,116	73,749	05/01/2003	04/15/2018
36201X-VA-3	GNMA POOL # 606409				1	1,679,216	99.8060	1,614,652	1,617,791	1,653,789	0	(5,264)	0	0	5.000	3.841	MON	6,741	81,227	05/01/2003	04/15/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
36201Y-AS-5	GNMA POOL # 606717				1	144,903	100.6870	143,307	142,329	145,131	0	228	0	0	5.500	5.079	MON	652	7,176	01/05/2005	12/15/2034
36202S-YR-3	GNMA POOL # 608320				1	12,813,331	100.7860	12,602,909	12,504,623	12,803,822	0	6,451	0	0	5.500	5.025	MON	57,313	690,515	10/01/2003	10/15/2033
36202W-D9-7	GNMA POOL # 611328				1	132,114	100.7860	130,787	129,767	132,132	0	18	0	0	5.500	5.111	MON	595	6,542	01/05/2005	08/15/2033
36202X-WW-3	GNMA POOL # 612761				1	125,373	100.7860	124,113	123,145	125,797	0	424	0	0	5.500	5.025	MON	564	6,209	01/05/2005	06/15/2033
36202X-2F-3	GNMA POOL # 612874				1	2,723,013	100.7860	2,721,875	2,700,648	2,739,419	0	7,445	0	0	5.500	5.247	MON	12,378	150,457	10/01/2003	06/15/2033
36202X-4H-7	GNMA POOL # 612924				1	5,336,535	100.7860	5,310,112	5,268,700	5,351,511	0	13,431	0	0	5.500	5.262	MON	24,148	246,846	08/08/2005	07/15/2033
36290Y-3K-8	GNMA POOL # 619202				1	2,443,824	100.6870	2,438,496	2,421,858	2,443,112	0	(713)	0	0	5.500	5.417	MON	11,100	55,743	08/08/2005	09/15/2034
36290Y-4Q-8	GNMA POOL # 621931				1	200,617	102.4090	199,496	194,803	200,676	0	59	0	0	6.000	5.064	MON	974	3,896	08/01/2005	01/15/2034
36291C-NY-7	GNMA POOL # 624207				1	402,502	100.6870	398,068	395,351	403,201	0	699	0	0	5.500	5.070	MON	1,812	19,932	01/05/2005	01/15/2034
36291F-AB-4	GNMA POOL # 626502				1	1,010,233	100.6870	1,015,111	1,008,185	1,012,122	0	1,717	0	0	5.500	5.511	MON	4,621	56,123	07/01/2004	04/15/2034
36291H-6C-3	GNMA POOL # 629167				1	170,168	100.6870	168,294	167,145	169,928	0	(240)	0	0	5.500	5.155	MON	766	8,427	01/05/2005	12/15/2034
36291J-VD-9	GNMA POOL # 629812				1	56,011	100.6870	55,394	55,016	56,087	0	76	0	0	5.500	5.084	MON	252	2,774	01/05/2005	12/15/2034
36291K-BU-0	GNMA POOL # 630151				1	2,669,297	100.6870	2,637,360	2,619,365	2,695,367	0	21,496	0	0	5.500	4.991	MON	12,005	145,638	09/01/2004	07/15/2034
36291K-6G-7	GNMA POOL # 630971				1	462,700	102.4090	460,115	449,292	463,361	0	661	0	0	6.000	5.025	MON	2,246	8,986	08/01/2005	08/15/2034
36291N-Z5-3	GNMA POOL # 633564				1	6,377,536	102.4090	6,304,599	6,156,294	6,373,418	0	(10,461)	0	0	6.000	4.653	MON	30,781	369,378	12/29/2004	08/15/2034
36291P-X4-3	GNMA POOL # 634399				1	131,094	100.6870	129,650	128,765	131,352	0	258	0	0	5.500	5.068	MON	590	6,492	01/05/2005	10/15/2034
36291T-AQ-1	GNMA POOL # 637315				1	1,228,807	100.6870	1,215,270	1,206,978	1,228,560	0	(248)	0	0	5.500	5.124	MON	5,532	60,852	01/05/2005	12/15/2034
36291T-QE-1	GNMA POOL # 637753				1	208,297	100.6870	206,002	204,596	207,904	0	(393)	0	0	5.500	5.224	MON	938	10,314	01/05/2005	12/15/2034
36225B-PH-5	GNMA POOL # 751324				1	885,359	104.9990	901,991	859,050	875,559	0	(1,416)	0	0	7.000	5.779	MON	5,011	60,134	02/14/2002	07/15/2031
36225A-B3-3	GNMA POOL # 780058				1	181,375	105.2450	211,474	200,935	155,162	0	(1,509)	0	0	7.000	12.986	MON	1,172	14,065	01/19/1995	01/15/2025
36225A-KQ-2	GNMA POOL # 780303				1	133,278	102.4070	135,470	132,286	132,462	0	(140)	0	0	6.500	6.415	MON	717	8,657	01/10/1996	02/15/2009
36225A-K5-8	GNMA POOL # 780316				1	284,287	102.2880	288,358	281,908	282,320	0	(330)	0	0	6.500	6.390	MON	1,527	18,324	01/10/1996	07/15/2009
36225A-PC-8	GNMA POOL # 780419				1	134,899	103.4310	136,970	132,427	133,378	0	(345)	0	0	7.500	7.050	MON	828	9,932	10/16/1996	12/15/2009
36225A-QP-8	GNMA POOL # 780462				1	106,340	102.4640	106,988	104,415	108,216	0	(1,381)	0	0	7.500	3.279	MON	653	7,831	12/31/2003	06/15/2009
36225A-YB-3	GNMA POOL # 780610				1	0	100.0000	0	0	0	0	0	0	0	7.500	5.013	MON	0	0	11/01/2001	12/15/2023
36225A-7H-7	GNMA POOL # 780896				1	569,609	105.1200	586,269	557,714	578,812	0	339	0	0	7.000	6.530	MON	3,253	35,732	11/12/1998	11/15/2028
36225B-AM-0	GNMA POOL # 780912				1	858,615	104.7180	895,626	855,274	861,847	0	100	0	0	6.500	6.519	MON	4,633	55,593	11/06/1998	11/15/2028
36225B-BJ-6	GNMA POOL # 780941				1	222,802	102.5570	217,991	212,556	227,125	0	914	0	0	6.000	4.265	MON	1,063	12,753	08/01/2003	12/15/2028
36225B-PD-4	GNMA POOL # 781320				1	419,160	105.4430	422,564	400,750	432,228	0	(972)	0	0	7.500	5.324	MON	2,505	30,056	08/06/2001	12/15/2014
36225B-WZ-7	GNMA POOL # 781564				1	563,718	102.5150	563,112	549,299	565,733	0	2,015	0	0	6.000	5.252	MON	2,747	21,972	04/01/2005	02/15/2033
36225B-2U-1	GNMA POOL # 781687				1	10,169,160	100.7880	10,113,395	10,034,324	10,199,925	0	25,410	0	0	5.500	5.246	MON	45,991	555,594	09/01/2004	12/15/2033
36241K-BZ-0	GNMA POOL # 781856				1	827,816	102.5260	824,132	803,827	828,987	0	1,171	0	0	6.000	5.108	MON	4,019	16,077	08/01/2005	08/15/2034
36200W-NA-5	GNMA POOL #0574685				1	487,107	102.4090	484,385	472,991	487,377	0	271	0	0	6.000	5.056	MON	2,365	9,460	08/01/2005	04/15/2034
36201C-MP-6	GNMA POOL #0579166				1	960,078	102.4090	954,714	932,256	963,618	0	3,541	0	0	6.000	4.943	MON	4,661	18,645	08/01/2005	06/15/2034
36201M-P6-3	GNMA POOL #0587345				1	484,358	102.5150	482,150	470,322	483,945	0	(413)	0	0	6.000	5.177	MON	2,352	9,406	08/01/2005	10/15/2032
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						101,039,571	XXX	100,195,071	98,933,593	101,216,672	0	145,051	0	0	XXX	XXX	XXX	466,794	5,200,253	XXX	XXX
0399999 - Total - U.S. Government Bonds						411,700,395	XXX	405,632,184	393,538,593	411,537,376	0	(107,274)	0	0	XXX	XXX	XXX	3,950,814	13,270,268	XXX	XXX
836205-AJ-3	SOUTH AFRICA REP		F		2FE	291,130	108.1250	318,969	295,000	291,586	0	294	0	0	6.500	6.794	JD	1,545	19,175	06/01/2004	06/02/2014
748148-QR-7	QUEBEC PROVINCE CANADA		F		1FE	1,503,600	131.3450	1,576,140	1,200,000	1,491,063	0	(5,758)	0	0	7.500	5.713	MS	26,851	90,000	10/01/2003	09/15/2029
0499999 - Total Bonds - All Other Government - Issuer Obligations						1,794,730	XXX	1,895,109	1,495,000	1,782,648	0	(5,464)	0	0	XXX	XXX	XXX	28,395	109,175	XXX	XXX
1099999 - Total - All Other Government Bonds						1,794,730	XXX	1,895,109	1,495,000	1,782,648	0	(5,464)	0	0	XXX	XXX	XXX	28,395	109,175	XXX	XXX
081331-AC-4	BELVOIR VA LAND LLC SER A 144A				1FE	3,978,930	96.8190	3,872,760	4,000,000	3,979,044	0	114	0	0	5.170	5.273	JD	9,191	151,222	08/08/2005	12/15/2035
13062P-AM-4	CALIFORNIA STATE GEN OBLIG				1FE	700,889	109.0420	703,321	645,000	689,278	0	(4,506)	0	0	5.250	4.283	FA	14,109	33,863	05/01/2003	02/01/2014
54474C-CV-7	LA CA PENSION TAXABLE SER - D				1FE	1,651,365	116.8910	1,753,365	1,500,000	1,562,699	0	(22,953)	0	0	6.970	5.231	JD	290	104,550	10/26/2001	06/30/2008
64966C-V8-1	NEW YORK NY SER 1				1FE	7,788,270	106.7410	7,471,870	7,000,000	7,659,584	0	(74,494)	0	0	5.000	3.603	FA	145,833	350,000	04/01/2004	08/01/2013
645913-AA-2	NJ ECONOMIC DEV. AUTHORITY SER - A				1FE	2,752,189	127.3160	3,151,071	2,475,000	2,723,785	0	(4,682)	0	0	7.425	6.703	FA	69,424	183,769	09/25/1998	02/15/2029
717903-YA-0	PHILADELPHIA PA HOSPS & HIGHER ED				1FE	733,281	105.6910	871,951	825,000	742,328	0	4,506	0	0	5.875	7.298	JJ	24,234	48,469	12/01/2003	07/01/2017
738435-CD-6	POTTSVILLE PA HOSP AUTH REV BOND				3FE	1,760,941	101.1420	1,759,871	1,740,000	1,752,028	0	(4,395)	0	0	5.500	5.269	JJ	47,850	95,700	12/01/2003	07/01/2008
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations						19,365,865	XXX	19,584,208	18,185,000	19,108,746	0	(106,411)	0	0	XXX	XXX	XXX	310,932	967,572	XXX	XXX
1799999 - Total - States, Territories and Possessions						19,365,865	XXX	19,584,208	18,185,000	19,108,746	0	(106,411)	0	0	XXX	XXX	XXX	310,932	967,572	XXX	XXX
02R042-41-3	FHLMC GOLD SINGLE FAMILY 15 YR				1	7,245,703	96.6090	7,245,703	7,500,000	7,246,047	0	344	0	0	4.500	5.106	MON	28,125	0	12/13/2005	01/01/2021
02R050-41-6	FHLMC GOLD SINGLE FAMILY 15 YR				1	7,383,984	98.4530	7,383,984	7,500,000	7,384,161	0	177	0	0	5.000	5.332	MON	31,250	0	12/13/2005	01/01/2021
02R042-61-1	FHLMC GOLD SINGLE FAMILY 30 YR				1	2,330,762	93.2300	2,330,762	2,500,000	2,330,877	0	115	0	0	4.500	5.211	MON	9,375	0	12/13/2005	01/01/2036
02R050-61-4	FHLMC GOLD SINGLE FAMILY 30 YR				1	12,485,078	96.0390	12,485,078	13,000,000	12,485,470	0	392	0	0	5.000	5.473	MON	54,167	0	12/13/2005	01/01/2036
31283K-4D-7	FHLMC PC GOLD COMB 15 YR				1	7,168,353	97.4580	7,077,940	7,262,539	7,169,636	0	1,283	0	0	4.500	4.922	MON	27,235	82,005	09/12/2005	08/01/2020
3128MM-CP-6	FHLMC PC GOLD COMB 15 YR				1	1,933,743	97.3110	1,918,618	1,971,636	1,934,155	0	411	0	0	4.500	5.032	MON	7,394	14,787	10/18/2005	10/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
3128PD-ZQ-6	FHLMC PC GOLD COMB 15 YR				1	22,231,766	97.3110	22,057,811	22,667,405	22,236,276	0	4,510	0	0	4.500	5.032	MON	85,003	170,006	10/18/2005	09/01/2020
3128K8-BA-3	FHLMC PC GOLD COMB 30 YR				1	7,526,250	94.0780	7,526,250	8,000,000	7,526,637	0	387	0	0	4.500	5.592	MON	30,000	0	12/01/2005	10/01/2035
3128LX-C3-2	FHLMC PC GOLD COMB 30 YR				1	5,592,187	94.0830	5,644,980	6,000,000	5,591,827	0	(360)	0	0	4.500	5.736	MON	22,500	0	12/07/2005	10/01/2035
31347N-DX-1	FHLMC POOL # 531018				1	4	111.2270	4	4	4	0	0	0	0	12.197	9.922	MON	0	3	10/02/1989	09/01/2019
31295W-TG-3	FHLMC POOL # A01451				1	37,728	100.1580	37,565	37,505	37,560	0	(59)	0	0	8.000	7.798	MON	250	3,000	07/03/1995	04/01/2010
31297A-NG-5	FHLMC POOL # A23091				1	5,016,095	101.0080	4,973,464	4,923,831	5,039,947	0	21,411	0	0	6.000	5.460	MON	24,619	278,026	08/08/2005	05/01/2034
312962-QE-6	FHLMC POOL # B10453				1	3,698,139	97.5320	3,602,366	3,693,522	3,696,819	0	(592)	0	0	4.500	4.522	MON	13,851	166,749	11/01/2003	10/01/2018
312962-WC-3	FHLMC POOL # B10643				1	5,319,328	99.1460	5,187,499	5,232,181	5,311,944	0	(4,388)	0	0	5.000	4.559	MON	21,801	262,775	01/05/2004	11/01/2018
312963-KW-0	FHLMC POOL # B11209				1	3,147,042	99.1460	3,043,601	3,069,817	3,131,530	0	(5,514)	0	0	5.000	4.407	MON	12,791	153,849	12/17/2003	12/01/2018
312964-G8-6	FHLMC POOL # B12023				1	600,675	99.1460	593,462	598,574	600,775	0	100	0	0	5.000	4.907	MON	2,494	10,061	08/25/2005	01/01/2019
312972-CY-6	FHLMC POOL # B19087				1	4,732,013	97.3110	4,625,367	4,753,180	4,733,049	0	1,035	0	0	4.500	4.703	MON	17,824	107,192	06/01/2005	04/01/2020
31292G-UK-0	FHLMC POOL # C00586				1	55,887	105.1610	56,384	53,617	61,526	0	415	0	0	7.500	5.257	MON	335	4,021	10/23/2001	02/01/2028
31335H-5A-7	FHLMC POOL # C90841				1	5,438,782	101.6350	5,335,141	5,249,314	5,427,220	0	(11,562)	0	0	6.000	4.720	MON	26,247	288,712	01/05/2005	05/01/2024
31294J-G8-5	FHLMC POOL # E00223				1	15,012	101.4300	14,602	14,397	14,873	0	(138)	0	0	6.000	2.551	MON	72	648	03/01/2005	05/01/2008
31294K-JC-0	FHLMC POOL # E01159				1	143,852	102.7580	139,885	136,131	142,680	0	(693)	0	0	6.500	3.057	MON	737	8,849	01/28/2003	06/01/2017
31294K-J5-5	FHLMC POOL # E01184				1	323,557	102.0800	316,537	310,087	323,691	0	134	0	0	6.000	4.493	MON	1,550	13,954	03/17/2005	08/01/2017
31294K-J6-3	FHLMC POOL # E01185				1	526,148	102.7580	511,639	497,907	521,869	0	(2,636)	0	0	6.500	3.056	MON	2,697	32,364	01/28/2003	07/01/2017
31294K-KS-3	FHLMC POOL # E01205				1	685,166	102.7580	666,273	648,390	676,336	0	(2,928)	0	0	6.500	3.401	MON	3,512	42,145	08/01/2003	08/01/2017
31294K-SG-1	FHLMC POOL # E01419				1	3,373,654	100.6560	3,257,348	3,236,119	3,327,377	0	(14,608)	0	0	5.500	3.705	MON	14,832	178,899	06/03/2003	05/01/2018
31280C-XW-4	FHLMC POOL # E59693				1	18,678	104.4620	19,330	18,505	18,346	0	13	0	0	8.000	8.657	MON	123	1,480	07/03/1995	09/01/2009
3128GU-AH-5	FHLMC POOL # E75652				1	375,591	102.7420	365,177	355,431	374,202	0	(941)	0	0	6.500	2.759	MON	1,925	23,103	01/28/2003	06/01/2017
3128GS-VD-6	FHLMC POOL # E89612				1	5,737	102.7420	5,578	5,429	5,680	0	(17)	0	0	6.500	3.184	MON	29	353	01/28/2003	05/01/2017
3128GS-2X-4	FHLMC POOL # E89790				1	68,695	102.7420	66,791	65,008	68,705	0	(268)	0	0	6.500	2.462	MON	352	4,226	01/28/2003	05/01/2017
3128GS-3Q-8	FHLMC POOL # E89807				1	129,644	102.7420	126,049	122,685	130,183	0	(648)	0	0	6.500	2.203	MON	665	7,975	01/28/2003	05/01/2017
3128GS-5N-3	FHLMC POOL # E89853				1	251,251	102.7420	244,284	237,765	246,571	0	(1,136)	0	0	6.500	3.815	MON	1,288	15,455	01/27/2003	05/01/2017
3128GT-CB-9	FHLMC POOL # E89966				1	167,639	102.7420	162,991	158,642	167,844	0	(579)	0	0	6.500	2.406	MON	859	10,312	01/28/2003	05/01/2017
3128GU-A9-3	FHLMC POOL # E90032				1	506,377	102.7420	492,337	479,197	495,186	0	(3,496)	0	0	6.500	4.079	MON	2,596	31,148	01/28/2003	06/01/2017
3128GU-BF-8	FHLMC POOL # E90038				1	45,629	102.0760	44,668	43,759	45,552	0	(77)	0	0	6.000	4.479	MON	219	1,969	03/01/2005	06/01/2017
3128GU-DL-3	FHLMC POOL # E90107				1	160,137	102.7420	155,697	151,542	159,078	0	(806)	0	0	6.500	2.940	MON	821	9,850	01/28/2003	06/01/2017
3128GU-GE-6	FHLMC POOL # E90197				1	95,554	102.7420	92,905	90,425	95,056	0	(449)	0	0	6.500	2.857	MON	490	5,878	01/28/2003	06/01/2017
3128GU-GH-9	FHLMC POOL # E90200				1	603,721	102.7420	586,982	571,316	602,857	0	(5,086)	0	0	6.500	2.596	MON	3,095	37,136	01/28/2003	06/01/2017
3128GU-HH-8	FHLMC POOL # E90232				1	279,713	102.7420	271,957	264,699	275,250	0	(1,397)	0	0	6.500	3.605	MON	1,434	17,205	01/28/2003	06/01/2017
3128GU-KV-3	FHLMC POOL # E90308				1	781,060	102.7420	759,404	739,137	770,408	0	(3,078)	0	0	6.500	3.444	MON	4,004	48,044	01/28/2003	06/01/2017
3128GU-NH-1	FHLMC POOL # E90392				1	332,695	102.7420	323,471	314,838	329,168	0	(1,896)	0	0	6.500	3.225	MON	1,705	20,464	01/28/2003	06/01/2017
3128GU-SC-7	FHLMC POOL # E90515				1	146,566	102.7670	142,537	138,699	145,439	0	74	0	0	6.500	3.535	MON	751	9,015	01/28/2003	07/01/2017
3128GU-SY-9	FHLMC POOL # E90535				1	486,318	102.7420	472,834	460,215	478,831	0	174	0	0	6.500	3.593	MON	2,493	29,914	01/28/2003	07/01/2017
3128GV-CN-8	FHLMC POOL # E90977				1	134,559	102.7670	130,860	127,336	131,596	0	(934)	0	0	6.500	4.450	MON	690	8,277	01/28/2003	08/01/2017
3128GV-PL-8	FHLMC POOL # E91327				1	516,737	102.7420	502,410	489,002	502,881	0	(2,657)	0	0	6.500	4.434	MON	2,649	31,785	01/28/2003	09/01/2017
3128GV-UL-2	FHLMC POOL # E91487				1	251,738	102.7420	244,758	238,226	247,062	0	(1,193)	0	0	6.500	3.804	MON	1,290	15,485	01/28/2003	09/01/2017
3128GW-BS-6	FHLMC POOL # E91849				1	53,932	102.7420	52,436	51,037	53,757	0	(288)	0	0	6.500	2.722	MON	276	3,317	01/28/2003	10/01/2017
3128GW-BT-4	FHLMC POOL # E91850				1	84,379	102.7420	82,040	79,850	84,679	0	(709)	0	0	6.500	2.244	MON	433	5,190	01/28/2003	09/01/2017
3128GY-TE-4	FHLMC POOL # E94149				1	2,085,801	100.6590	2,013,954	2,000,768	2,046,543	0	(11,203)	0	0	5.500	4.170	MON	9,170	110,198	06/03/2003	02/01/2018
3128H3-VV-0	FHLMC POOL # E96028				1	4,514,043	99.1710	4,398,277	4,435,043	4,500,991	0	(4,388)	0	0	5.000	4.529	MON	18,479	222,940	12/01/2003	03/01/2018
3128H3-2U-4	FHLMC POOL # E96187				1	0	100.0000	0	0	0	0	0	0	0	5.000	3.451	MON	0	0	06/12/2003	05/01/2018
3128H3-3N-9	FHLMC POOL # E96205				1	2,712,766	99.1460	2,655,370	2,678,242	2,707,790	0	(1,515)	0	0	5.000	4.703	MON	11,159	134,481	10/01/2003	05/01/2018
3128H3-4L-2	FHLMC POOL # E96227				1	3,229,523	99.1460	3,175,644	3,202,998	3,226,487	0	(1,355)	0	0	5.000	4.820	MON	13,346	160,794	10/01/2003	04/01/2018
3128H4-E8-8	FHLMC POOL # E96459				1	3,561,298	99.1460	3,485,949	3,515,975	3,571,250	0	1,929	0	0	5.000	4.765	MON	14,650	176,598	10/01/2003	05/01/2018
3128H4-HM-4	FHLMC POOL # E96536				1	18,814,434	99.1460	18,327,303	18,485,167	18,816,983	0	(12,791)	0	0	5.000	4.533	MON	77,022	928,215	08/08/2003	03/01/2018
3128H6-SW-5	FHLMC POOL # E98633				1	3,958,705	99.1460	3,892,661	3,926,191	3,954,693	0	(2,347)	0	0	5.000	4.824	MON	16,359	197,248	10/01/2003	08/01/2018
3128H7-SB-9	FHLMC POOL # E99514				1	2,326,460	99.1460	2,268,663	2,288,204	2,323,639	0	(1,271)	0	0	5.000	4.592	MON	9,534	114,866	11/13/2003	09/01/2018
3128MM-B5-1	FHLMC POOL # F18059				1	9,484,853	97.3110	9,273,274	9,529,523	9,486,915	0	2,062	0	0	4.500	4.708	MON	35,736	214,615	06/09/2005	06/01/2020
31283J-UB-5	FHLMC POOL # G10578				1	738,698	102.0220	722,748	708,424	736,006	0	(2,692)	0	0	6.000	3.787	MON	3,542	31,879	03/01/2005	09/01/2011
31283J-V5-7	FHLMC POOL # G10636				1	16,945	102.0220	16,579	16,251	16,890	0	(56)	0	0	6.000	3.916	MON	81	731	03/01/2005	01/01/2012
31283K-VR-6	FHLMC POOL # G11524				1	350,202	102.0840	342,849	335,849	350,723	0	521	0	0	6.000	4.231	MON	1,679	15,113	03/01/2005	08/01/2017
3128MM-CE-1	FHLMC POOL # G18068				1	77,707	96.7380	76,293	78,866	77,762	0	54	0	0	4.500	4.953	MON	296	22,728	08/01/2005	08/01/2020
31282S-AZ-5	FHLMC POOL # M80924				1	5,143,012	98.4670	5,003,193	5,081,086	5,123,060	0	(13,446)	0	0	4.500	4.054	MON	19,054	234,718	08/13/2004	06/01/2011
31282V-AT-2	FHLMC POOL # M90918				1	2,999,920	95.6970	2,975,605	3,109,402	3,012,227	0	12,307	0	0	3.500	5.886	MON	9,069	45,530	08/08/2005	05/01/2009

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
31360H-UU-3	FNMA POOL #006895				1	75,715	103.4110	74,613	72,152	73,009	0	(460)	0	0	8.500	7.207	MON	511	6,134	10/22/1992	02/01/2009
31360K-DS-0	FNMA POOL #008213				1	17,959	102.2070	20,325	19,886	19,336	0	219	0	0	8.000	11.210	MON	133	1,591	09/14/1987	01/01/2008
31362S-4Y-8	FNMA POOL #070139				1	7,151	101.0440	7,531	7,453	7,350	0	38	0	0	8.500	10.123	MON	53	634	06/07/1989	05/01/2010
31368H-SX-2	FNMA POOL #190534				1	1,734	101.5770	1,705	1,679	1,730	0	(5)	0	0	6.000	3.617	MON	8	34	08/01/2005	12/01/2008
31371A-B7-7	FNMA POOL #245862				1	48,221	102.0760	47,644	46,675	48,002	0	(219)	0	0	6.000	3.872	MON	233	934	08/01/2005	02/01/2009
31371H-LU-0	FNMA POOL #252439				1	355,827	102.9820	392,568	381,201	335,532	0	(602)	0	0	6.500	8.972	MON	2,065	24,778	01/26/2000	05/01/2029
31371H-4D-7	FNMA POOL #252920				1	73,569	103.9400	73,224	70,449	76,848	0	(246)	0	0	7.000	4.350	MON	411	4,931	11/01/2001	12/01/2014
31371K-J2-8	FNMA POOL #254181				1	174,236	99.0800	177,386	179,034	173,715	0	130	0	0	5.000	5.819	MON	746	8,994	11/20/2001	01/01/2017
31371K-NY-3	FNMA POOL #254307				1	84,592	102.2210	82,846	81,046	84,486	0	(111)	0	0	6.000	4.392	MON	405	4,863	07/14/2004	05/01/2017
31371K-RY-9	FNMA POOL #254403				1	1,474,549	102.2210	1,444,120	1,412,742	1,475,291	0	(43)	0	0	6.000	4.336	MON	7,064	84,765	07/14/2004	08/01/2017
31371K-Y5-4	FNMA POOL #254632				1	906,141	100.6910	886,636	880,550	902,678	0	(1,658)	0	0	5.500	4.468	MON	4,036	48,430	10/01/2003	02/01/2018
31371K-2R-1	FNMA POOL #254684				1	0	100.0000	0	0	0	0	0	0	0	5.000	4.763	MON	0	0	10/01/2003	03/01/2018
31371K-2S-9	FNMA POOL #254685				1	3,065,379	99.0740	2,993,955	3,021,939	3,062,586	0	(1,667)	0	0	5.000	4.587	MON	12,591	151,825	10/01/2003	04/01/2018
31371L-Q3-6	FNMA POOL #255274				1	257,564	98.9830	252,440	255,033	257,337	0	(77)	0	0	5.000	4.784	MON	1,063	12,752	05/01/2004	06/01/2019
31372C-G4-4	FNMA POOL #268519				1	4,936	101.5280	4,851	4,778	4,917	0	(19)	0	0	6.000	3.822	MON	24	96	08/01/2005	02/01/2009
31372J-XL-2	FNMA POOL #274383				1	5,079	102.0760	5,018	4,916	5,063	0	(16)	0	0	6.000	3.759	MON	25	98	08/01/2005	02/01/2009
31372V-6V-3	FNMA POOL #284484				1	1,454	101.5270	1,428	1,407	1,451	0	(3)	0	0	6.000	3.809	MON	7	28	08/01/2005	05/01/2009
31373U-NA-1	FNMA POOL #303785				1	1,649	102.1470	1,631	1,596	1,647	0	(3)	0	0	6.000	4.410	MON	8	32	08/01/2005	03/01/2011
31374F-XD-6	FNMA POOL #313076				1	455,462	102.1560	450,363	440,859	454,946	0	(516)	0	0	6.000	4.473	MON	2,204	8,817	08/01/2005	08/01/2011
31374T-G7-8	FNMA POOL #323422				1	293,567	103.0120	302,362	293,521	294,570	0	6	0	0	6.500	6.557	MON	1,590	19,079	11/06/1998	11/01/2028
31374T-NC-9	FNMA POOL #323587				1	3,085	102.1840	3,052	2,987	3,084	0	(1)	0	0	6.000	4.772	MON	15	60	08/01/2005	02/01/2014
31374T-NG-0	FNMA POOL #323591				1	76,667	103.0120	80,524	78,170	75,730	0	(9)	0	0	6.500	7.186	MON	423	5,081	05/20/1999	03/01/2029
31374V-UY-8	FNMA POOL #325699				1	3	104.3330	3	3	3	0	0	0	0	6.500	6.824	MON	0	0	09/14/1995	09/01/2010
31376K-C7-9	FNMA POOL #357494				1	1,329,499	98.9830	1,303,049	1,316,437	1,328,466	0	(87)	0	0	5.000	4.775	MON	5,485	65,822	05/01/2004	01/01/2019
31376K-LZ-7	FNMA POOL #357744				1	9,062,864	97.3110	8,933,105	9,179,954	9,064,481	0	1,617	0	0	4.500	4.920	MON	34,425	103,660	09/12/2005	04/01/2020
31377H-TS-1	FNMA POOL #377761				1	11,007	100.8060	10,756	10,670	10,951	0	(56)	0	0	5.500	4.114	MON	49	538	01/05/2005	04/01/2012
31377P-UX-0	FNMA POOL #383198				1	2,395,032	104.7160	2,259,205	2,157,459	2,323,468	0	(28,345)	0	0	6.468	4.523	MON	11,629	136,923	09/17/2003	11/01/2015
31377Q-TA-0	FNMA POOL #384045				1	2,663,365	105.3650	2,519,821	2,391,516	2,545,185	0	(44,936)	0	0	6.530	3.927	MON	13,014	153,232	09/17/2003	08/01/2011
31379Y-XZ-1	FNMA POOL #433696				1	182,279	103.0120	186,487	181,035	183,632	0	11	0	0	6.500	6.376	MON	981	11,767	09/22/1998	11/01/2028
31380B-DM-9	FNMA POOL #434908				1	87,661	103.0120	90,287	87,648	87,954	0	(10)	0	0	6.500	6.558	MON	475	5,697	11/06/1998	09/01/2028
31382P-D5-3	FNMA POOL #488024				1	14,503	102.1840	14,345	14,038	14,464	0	(39)	0	0	6.000	4.877	MON	70	281	08/01/2005	03/01/2014
31383B-ZG-5	FNMA POOL #498543				1	1,751	102.1840	1,732	1,695	1,747	0	(5)	0	0	6.000	4.891	MON	8	34	08/01/2005	05/01/2014
31383D-UR-2	FNMA POOL #500192				1	611,352	102.1840	604,674	591,750	610,357	0	(995)	0	0	6.000	4.846	MON	2,959	11,835	08/01/2005	05/01/2014
31383J-S9-2	FNMA POOL #504644				1	297,498	102.2220	294,357	287,959	297,202	0	(296)	0	0	6.000	4.833	MON	1,440	5,759	08/01/2005	07/01/2014
31384D-A8-5	FNMA POOL #520331				1	28,100	103.9400	27,968	26,908	29,910	0	(279)	0	0	7.000	3.904	MON	157	1,884	11/01/2001	10/01/2014
31384L-QH-0	FNMA POOL #527056				1	46,929	103.9400	46,709	44,938	49,408	0	(364)	0	0	7.000	3.730	MON	262	3,146	11/01/2001	04/01/2015
31384V-SY-9	FNMA POOL #535235				1	21,379	102.7730	21,040	20,472	21,248	0	(188)	0	0	7.000	4.501	MON	119	1,433	11/01/2001	12/01/2011
31385H-UH-3	FNMA POOL #545184				1	2,669,673	105.5640	2,520,834	2,387,968	2,546,314	0	(46,855)	0	0	6.557	3.840	MON	13,048	153,636	09/17/2003	07/01/2011
31385W-SA-8	FNMA POOL #555013				1	245,498	100.6910	240,214	238,565	245,086	0	(452)	0	0	5.500	4.359	MON	1,093	13,121	10/01/2003	11/01/2017
31385W-TP-4	FNMA POOL #555058				1	3,044,815	98.7120	2,954,472	2,993,022	3,031,512	0	(1,220)	0	0	4.816	4.429	MON	12,012	192,241	09/17/2003	12/01/2012
31385W-UQ-0	FNMA POOL #555091				1	811,676	100.6910	794,203	788,753	809,986	0	(1,414)	0	0	5.493	4.388	MON	3,611	43,381	10/01/2003	12/01/2017
31385W-VF-3	FNMA POOL #555114				1	820,627	100.6910	802,962	797,451	818,686	0	(1,601)	0	0	5.500	4.390	MON	3,655	43,860	10/01/2003	12/01/2017
31385W-VY-2	FNMA POOL #555131				1	4,909,013	99.3430	4,769,812	4,801,357	4,868,283	0	(16,723)	0	0	5.061	4.651	MON	20,250	238,443	09/17/2003	01/01/2013
31385W-Z5-1	FNMA POOL #555264				1	1,708,754	99.9030	1,655,050	1,656,660	1,689,894	0	(7,729)	0	0	4.681	4.091	MON	6,462	84,251	09/17/2003	02/01/2013
31385X-AP-2	FNMA POOL #555414				1	2,886,069	97.8550	2,783,014	2,844,019	2,871,665	0	(2,283)	0	0	4.667	4.390	MON	11,061	163,588	04/08/2003	04/01/2013
31385X-EC-7	FNMA POOL #555531				1	55,115	99.2670	52,865	53,255	55,506	0	150	0	0	5.500	4.708	MON	244	2,929	08/01/2003	06/01/2033
31385X-F8-5	FNMA POOL #555591				1	3,932,993	99.2670	3,772,413	3,800,280	3,964,947	0	12,160	0	0	5.500	4.687	MON	17,418	209,015	08/01/2003	07/01/2033
31385X-F9-3	FNMA POOL #555592				1	48,315	99.2670	46,343	46,685	48,690	0	139	0	0	5.500	4.696	MON	214	2,568	08/01/2003	07/01/2033
31385X-GA-9	FNMA POOL #555593				1	0	100.0000	0	0	0	0	0	0	0	6.000	4.346	MON	0	0	07/14/2004	02/01/2018
31386Y-4P-6	FNMA POOL #577830				1	638,435	100.7330	624,952	620,405	639,876	0	(842)	0	0	5.500	4.101	MON	2,844	34,122	10/01/2003	04/01/2016
31388A-LH-5	FNMA POOL #598928				1	0	100.0000	0	0	0	0	0	0	0	6.000	4.171	MON	0	0	07/14/2004	01/01/2017
31388C-5G-1	FNMA POOL #601247				1	142,880	99.0800	145,464	146,814	142,867	0	347	0	0	5.000	5.765	MON	612	7,579	11/20/2001	12/01/2016
31388H-CH-0	FNMA POOL #604972				1	129,734	99.0800	132,080	133,306	128,437	0	(278)	0	0	5.000	6.044	MON	555	8,895	11/20/2001	12/01/2016
31388R-XE-2	FNMA POOL #612777				1	242,256	99.0800	246,636	248,926	241,084	0	19	0	0	5.000	5.873	MON	1,037	13,438	11/20/2001	12/01/2016
31388U-F5-4	FNMA POOL #614988				1	232,398	101.1090	228,340	225,835	231,271	0	(485)	0	0	5.500	4.468	MON	1,035	12,421	10/01/2003	01/01/2017
31388X-UN-2	FNMA POOL #618089				1	112,041	99.0800	114,067	115,126	112,095	0	74	0	0	5.000	5.714	MON	480	6,650	11/20/2001	12/01/2016
31389A-5M-1	FNMA POOL #620152				1	94,520	99.0800	96,229	97,123	94,567	0	14	0	0	5.000	5.769	MON	405	5,162	11/20/2001	12/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31389D-U7-0	FNMA POOL #622606				1	874,363	100.7330	853,856	847,642	869,841	0	(4,522)	0	0	5.500	4.495	MON	3,885	42,735	01/05/2005	12/01/2016
31389E-ZE-8	FNMA POOL #623641				1	66,753	102.2210	65,375	63,955	68,180	0	(233)	0	0	6.000	3.534	MON	320	3,837	07/14/2004	03/01/2017
31389F-RQ-7	FNMA POOL #624295				1	141,309	100.7330	143,828	142,782	141,360	0	14	0	0	5.500	5.910	MON	854	10,269	01/31/2002	02/01/2017
31389T-TE-2	FNMA POOL #635149				1	204,025	100.6910	199,633	198,263	203,821	0	(481)	0	0	5.500	4.320	MON	909	10,904	10/01/2003	07/01/2017
31390D-ZC-1	FNMA POOL #643439				1	29,483	102.2210	28,875	28,248	30,403	0	1,037	0	0	6.000	3.255	MON	141	1,695	07/14/2004	06/01/2017
31390M-KX-1	FNMA POOL #650210				1	1,023,791	100.6640	1,001,484	994,878	1,018,953	0	(2,429)	0	0	5.500	4.556	MON	4,560	54,718	10/01/2003	02/01/2018
31390V-K3-7	FNMA POOL #657414				1	1,216,546	100.7300	1,183,987	1,175,406	1,207,791	0	(3,011)	0	0	5.500	4.082	MON	5,387	65,025	12/12/2002	11/01/2017
31391A-XN-4	FNMA POOL #661385				1	890,036	100.6910	870,876	864,899	886,979	0	(2,014)	0	0	5.500	4.446	MON	3,964	47,569	10/01/2003	09/01/2017
31391B-V7-9	FNMA POOL #662238				1	504,931	99.0900	496,303	500,861	503,409	0	(235)	0	0	5.000	4.790	MON	2,087	25,113	12/01/2002	12/01/2017
31391N-ZC-8	FNMA POOL #672239				1	926,309	99.0900	910,481	918,843	925,091	0	(349)	0	0	5.000	4.721	MON	3,829	46,174	12/01/2002	12/01/2017
31391T-XB-9	FNMA POOL #676674				1	1,369,717	99.0900	1,357,484	1,369,950	1,369,660	0	(57)	0	0	5.000	4.994	MON	5,708	28,685	08/08/2005	12/01/2017
31391V-XD-0	FNMA POOL #678476				1	31,861	100.6910	31,101	30,887	31,684	0	(178)	0	0	5.500	4.544	MON	142	1,557	01/05/2005	01/01/2018
31391X-S7-5	FNMA POOL #680142				1	1,992,073	99.0900	1,975,798	1,993,943	1,991,696	0	(195)	0	0	5.000	5.044	MON	8,308	100,108	09/03/2003	01/01/2018
31391Y-2Y-2	FNMA POOL #681291				1	377,097	100.6910	368,099	365,573	376,668	0	(429)	0	0	5.500	4.512	MON	1,676	18,431	02/05/2005	02/01/2018
31400D-K4-3	FNMA POOL #684415				1	438,213	100.6910	427,756	424,821	440,004	0	1,791	0	0	5.500	4.188	MON	1,947	21,418	01/05/2005	02/01/2018
31400E-GU-8	FNMA POOL #685211				1	238,189	100.6640	232,443	230,910	237,876	0	(313)	0	0	5.500	4.396	MON	1,058	11,642	01/05/2005	03/01/2018
31400E-WB-2	FNMA POOL #685642				1	232,623	100.6640	227,554	226,053	232,569	0	(531)	0	0	5.500	4.391	MON	1,036	12,433	10/01/2003	02/01/2018
31400F-RV-1	FNMA POOL #686400				1	260,856	100.6640	254,564	252,884	260,105	0	(752)	0	0	5.500	4.456	MON	1,159	12,750	01/05/2005	03/01/2018
31400J-Y2-9	FNMA POOL #689329				1	237,709	100.6640	232,530	230,996	236,954	0	(219)	0	0	5.500	4.495	MON	1,059	12,705	10/01/2003	03/01/2018
31400T-MH-7	FNMA POOL #697060				1	1,363,105	97.5320	1,309,011	1,342,135	1,358,513	0	(1,511)	0	0	4.500	4.094	MON	5,033	60,567	07/07/2003	05/01/2018
31400W-SF-8	FNMA POOL #699918				1	831,254	100.6640	813,142	807,778	829,463	0	(561)	0	0	5.500	4.470	MON	3,702	44,428	10/01/2003	04/01/2018
31400Y-PP-5	FNMA POOL #701630				1	251,098	100.6910	245,107	243,424	250,583	0	(515)	0	0	5.500	4.400	MON	1,116	12,273	01/05/2005	02/01/2018
31401A-TT-4	FNMA POOL #702662				1	216,562	100.6640	211,843	210,446	216,296	0	(86)	0	0	5.500	4.429	MON	965	11,575	10/01/2003	06/01/2018
31401A-TW-7	FNMA POOL #702665				1	2,199,435	97.5320	2,101,481	2,154,658	2,199,926	0	(1,739)	0	0	4.500	3.883	MON	8,080	97,250	07/01/2003	07/01/2018
31401B-P5-8	FNMA POOL #703444				1	5,896,108	99.0740	5,709,478	5,762,842	5,857,111	0	(13,149)	0	0	5.000	4.175	MON	24,012	289,274	07/21/2003	05/01/2018
31401B-YJ-8	FNMA POOL #703713				1	0	100.0000	0	0	0	0	0	0	0	6.000	4.149	MON	0	0	07/14/2004	10/01/2017
31401E-CF-4	FNMA POOL #705770				1	555,750	100.6910	543,787	540,055	558,595	0	598	0	0	5.500	4.046	MON	2,475	29,703	10/01/2003	04/01/2017
31401G-BN-3	FNMA POOL #707545				1	175,783	100.6910	171,589	170,411	175,206	0	(577)	0	0	5.500	4.449	MON	781	8,592	01/05/2005	03/01/2018
31401W-J3-4	FNMA POOL #720382				1	5,707,927	97.5320	5,430,446	5,567,860	5,645,837	0	(16,082)	0	0	4.500	3.701	MON	20,879	251,322	06/19/2003	06/01/2018
31402B-SF-2	FNMA POOL #724218				1	473,055	99.2670	453,742	457,093	478,286	0	1,738	0	0	5.500	4.631	MON	2,095	25,140	08/01/2003	07/01/2033
31402C-U6-7	FNMA POOL #725205				1	3,973,722	97.2420	3,883,548	3,993,690	3,973,553	0	(169)	0	0	5.000	5.150	MON	16,640	166,404	02/08/2005	03/01/2034
31402C-V8-2	FNMA POOL #725239				1	3,660,825	102.1840	3,620,837	3,543,448	3,660,082	0	(743)	0	0	6.000	4.833	MON	17,717	70,869	08/01/2005	12/01/2014
31402D-DM-9	FNMA POOL #725608				1	8,821,619	97.4570	8,635,648	8,860,983	8,822,093	0	474	0	0	4.500	4.711	MON	33,229	162,001	08/25/2005	07/01/2019
31402D-W6-3	FNMA POOL #726169				1	478,609	99.2670	459,069	462,459	482,012	0	1,174	0	0	5.500	4.709	MON	2,120	25,435	08/01/2003	07/01/2033
31402J-5W-3	FNMA POOL #730861				1	516,499	99.2670	495,413	499,071	522,059	0	2,463	0	0	5.500	4.640	MON	2,287	27,449	08/01/2003	08/01/2033
31402L-GY-2	FNMA POOL #732015				1	61,844	99.2670	59,319	59,757	61,915	0	35	0	0	5.500	4.833	MON	274	3,287	08/01/2003	08/01/2033
31402Q-4B-4	FNMA POOL #735318				1	12,388,014	97.4570	12,156,505	12,473,737	12,389,116	0	1,102	0	0	4.500	4.773	MON	46,777	234,482	07/15/2005	11/01/2019
31402R-DG-1	FNMA POOL #735503				1	4,919,299	101.0440	4,860,160	4,809,940	4,923,212	0	3,913	0	0	6.000	5.327	MON	24,050	96,199	08/01/2005	04/01/2035
31402U-DL-3	FNMA POOL #738207				1	9,177,060	99.0740	8,952,202	9,035,874	9,168,683	0	(7,089)	0	0	5.000	4.550	MON	37,649	451,794	10/01/2003	10/01/2018
31403E-H7-5	FNMA POOL #746454				1	3,282,377	99.0740	3,205,897	3,235,861	3,277,275	0	(1,842)	0	0	5.000	4.613	MON	13,483	162,387	10/01/2003	10/01/2018
31403J-ZF-6	FNMA POOL #750542				1	1,181,798	98.9830	1,158,286	1,170,187	1,181,763	0	403	0	0	5.000	4.755	MON	4,876	58,509	05/01/2004	02/01/2019
31403K-HH-9	FNMA POOL #750932				1	18,481,235	97.5320	17,910,380	18,363,594	18,458,639	0	(7,535)	0	0	4.500	4.374	MON	68,863	828,618	10/01/2003	10/01/2018
31403K-HJ-5	FNMA POOL #750933				1	3,404,030	99.0740	3,344,291	3,375,548	3,402,311	0	(1,248)	0	0	5.000	4.767	MON	14,065	169,681	10/01/2003	10/01/2018
31403K-UB-7	FNMA POOL #751278				1	1,244,643	98.9820	1,219,876	1,232,415	1,244,507	0	178	0	0	5.000	4.761	MON	5,135	61,621	05/01/2004	03/01/2019
31403L-KM-2	FNMA POOL #751900				1	189,574	99.0740	185,973	187,712	189,557	0	(168)	0	0	5.000	4.758	MON	782	9,386	05/01/2004	01/01/2019
31403L-NL-1	FNMA POOL #751995				1	859,634	98.9830	842,532	851,188	858,481	0	(238)	0	0	5.000	4.796	MON	3,547	42,559	05/01/2004	05/01/2019
31403W-CA-3	FNMA POOL #759765				1	1,292,068	98.9830	1,266,357	1,279,374	1,291,618	0	(249)	0	0	5.000	4.763	MON	5,331	63,969	05/01/2004	02/01/2019
31403X-TZ-8	FNMA POOL #761168				1	359,246	98.9830	352,099	355,716	358,597	0	(256)	0	0	5.000	4.808	MON	1,482	17,786	05/01/2004	04/01/2019
31403X-Z6-5	FNMA POOL #761365				1	1,351,391	99.0740	1,325,724	1,338,115	1,350,969	0	(178)	0	0	5.000	4.763	MON	5,575	66,906	05/01/2004	01/01/2019
31403X-3T-0	FNMA POOL #761410				1	336,030	98.9830	329,345	332,728	335,748	0	(59)	0	0	5.000	4.782	MON	1,386	16,636	05/01/2004	05/01/2019
31403Y-5R-0	FNMA POOL #762356				1	1,303,345	98.9830	1,277,416	1,290,540	1,301,425	0	(1,339)	0	0	5.000	4.801	MON	5,377	64,527	05/01/2004	05/01/2019
31404A-6S-8	FNMA POOL #763281				1	1,362,480	99.0740	1,336,602	1,349,095	1,360,933	0	(415)	0	0	5.000	4.783	MON	5,621	67,455	05/01/2004	03/01/2019
31404D-TD-0	FNMA POOL #765648				1	712,001	97.5320	703,319	721,116	711,603	0	(398)	0	0	4.500	4.901	MON	2,704	10,892	08/25/2005	01/01/2019
31404E-L4-6	FNMA POOL #766347				1	344,077	98.9830	337,232	340,697	344,129	0	46	0	0	5.000	4.754	MON	1,420	17,035	05/01/2004	03/01/2019
31404E-SG-2	FNMA POOL #766519				1	817,337	97.4570	790,867	811,504	815,717	0	(528)	0	0	4.500	4.338	MON	3,043	36,697	02/10/2004	03/01/2019
31404F-YM-9	FNMA POOL #767616				1	279,110	99.0740	273,809	276,368	279,123	0	(51)	0	0	5.000	4.754	MON	1,152	13,818	05/01/2004	02/01/2019
31404G-RV-5	FNMA POOL #768300				1	796,056	99.0740	780,936	788,235	795,566	0	(366)	0	0	5.000	4.769	MON	3,284	39,412	05/01/2004	02/01/2019

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31404J-3K-9	FNMA POOL #770402				1	660,724	98.9830	647,579	654,232	660,858	0	233	0	0	5.000	4.752	MON	2,726	32,712	05/01/2004	04/01/2019
31404N-RY-0	FNMA POOL #773700				1	985,926	98.9830	966,312	976,240	986,460	0	1,009	0	0	5.000	4.743	MON	4,068	48,812	05/01/2004	04/01/2019
31404P-LR-0	FNMA POOL #774436				1	331,306	98.9830	324,714	328,051	331,633	0	266	0	0	5.000	4.734	MON	1,367	16,403	05/01/2004	04/01/2019
31404P-PX-3	FNMA POOL #774538				1	720,470	98.9830	706,137	713,392	720,317	0	428	0	0	5.000	4.765	MON	2,972	35,670	05/01/2004	04/01/2019
31404Q-YZ-6	FNMA POOL #775728				1	1,342,003	98.9830	1,315,304	1,328,818	1,340,909	0	330	0	0	5.000	4.782	MON	5,537	66,441	05/01/2004	05/01/2019
31404S-TP-0	FNMA POOL #777358				1	4,069,439	97.4570	4,001,584	4,106,008	4,069,947	0	508	0	0	4.500	4.830	MON	15,398	77,211	07/05/2005	05/01/2019
31404T-WC-3	FNMA POOL #778343				1	1,198,750	98.9830	1,174,901	1,186,973	1,197,387	0	(62)	0	0	5.000	4.792	MON	4,946	59,349	05/01/2004	06/01/2019
31404U-FC-9	FNMA POOL #778763				1	343,463	98.9830	336,630	340,088	343,011	0	(271)	0	0	5.000	4.792	MON	1,417	17,004	05/01/2004	06/01/2019
31404V-XK-9	FNMA POOL #780182				1	590,606	98.9830	578,856	584,803	590,260	0	(418)	0	0	5.000	4.773	MON	2,437	29,240	05/01/2004	04/01/2019
31404V-ZG-6	FNMA POOL #780243				1	716,254	100.6640	698,976	694,365	713,532	0	(2,722)	0	0	5.500	4.509	MON	3,183	35,008	01/05/2005	05/01/2019
31404W-BE-5	FNMA POOL #780437				1	864,223	98.9830	846,833	855,534	862,824	0	(776)	0	0	5.000	4.789	MON	3,565	42,829	07/12/2004	06/01/2019
31404W-TX-4	FNMA POOL #780966				1	1,516,898	98.9830	1,486,713	1,501,995	1,514,471	0	(1,202)	0	0	5.000	4.803	MON	6,258	75,100	05/01/2004	05/01/2019
31405A-YK-3	FNMA POOL #783814				1	5,489,616	97.1680	5,493,814	5,653,934	5,493,717	0	568	0	0	5.000	5.583	MON	23,558	282,697	08/01/2004	07/01/2034
31405E-2Y-0	FNMA POOL #787491				1	4,753,586	98.9830	4,718,513	4,766,993	4,753,389	0	(78)	0	0	5.000	5.103	MON	19,862	239,191	06/01/2004	06/01/2019
31405F-JY-9	FNMA POOL #787879				1	945,037	98.9830	925,939	935,452	942,787	0	(1,520)	0	0	5.000	4.814	MON	3,898	46,819	12/01/2004	07/01/2019
31405H-RY-6	FNMA POOL #789903				1	764,891	98.9830	749,500	757,201	764,565	0	(227)	0	0	5.000	4.760	MON	3,155	37,909	07/12/2004	07/01/2019
31405S-FS-8	FNMA POOL #797677				1	10,285,000	93.5000	10,285,000	11,000,000	10,285,568	0	569	0	0	4.500	5.672	MON	41,250	0	12/01/2005	10/01/2035
31405U-DJ-5	FNMA POOL #799405				1	337,622	100.6550	329,448	327,304	338,471	0	849	0	0	5.500	4.154	MON	1,500	16,502	01/05/2005	10/01/2019
31405V-F3-6	FNMA POOL #800386				1	4,535,549	97.0890	4,438,892	4,571,982	4,535,858	0	308	0	0	5.000	5.206	MON	19,050	171,473	03/01/2005	12/01/2034
31407F-KK-5	FNMA POOL #829298				1	9,328,710	94.1770	9,353,272	9,931,589	9,327,041	0	(1,670)	0	0	4.500	5.580	MON	37,243	0	12/14/2005	09/01/2035
31407N-QC-0	FNMA POOL #835751				1	9,255,258	94.1770	9,280,408	9,854,209	9,253,599	0	(1,659)	0	0	4.500	5.583	MON	36,953	0	12/14/2005	08/01/2035
31407R-BP-8	FNMA POOL #838046				1	9,275,094	94.1770	9,299,515	9,874,508	9,273,434	0	(1,660)	0	0	4.500	5.580	MON	37,029	0	12/14/2005	09/01/2035
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities						398,014,502	XXX	391,177,964	399,118,116	397,264,706	0	(283,822)	0	0	XXX	XXX	XXX	1,628,954	12,561,615	XXX	XXX
31339W-LU-8	FHLMC REMIC SERIES 2419 CL - QL				1	7,034	99.5960	7,216	7,245	6,665	0	625	0	0	5.500	8.751	MON	48	397	03/19/2002	03/15/2017
31393N-TU-3	FHLMC REMIC SERIES 2597 CL - DE				1	1,987,635	96.1080	1,904,320	1,981,443	1,982,162	0	(308)	0	0	4.000	4.043	MON	3,523	79,432	05/09/2003	02/15/2033
31393R-DN-9	FHLMC REMIC SERIES 2613				1	1,135,191	96.2220	1,122,586	1,166,667	1,138,730	0	3,539	0	0	4.000	4.992	MON	5,704	19,444	08/08/2005	03/15/2028
31393R-4P-2	FHLMC REMIC SERIES 2617				1	727,107	96.0870	719,013	748,295	728,151	0	1,044	0	0	4.000	5.593	MON	2,494	10,104	08/25/2005	11/15/2030
31393V-L5-8	FHLMC REMIC SERIES 2635 CL - DG				1	2,599,648	98.1350	2,560,762	2,609,433	2,600,628	0	655	0	0	4.500	4.703	MON	5,219	116,413	12/04/2003	01/15/2018
31393V-ME-8	FHLMC REMIC SERIES 2635 CL - NC				1	3,289,728	95.6700	3,223,816	3,369,729	3,296,674	0	5,590	0	0	3.500	4.352	MON	9,828	91,557	08/08/2005	03/15/2017
31394J-ZL-4	FHLMC REMIC SERIES 2685 CL - MF				1	802,013	96.8570	775,353	800,512	801,425	0	(154)	0	0	4.000	4.026	MON	1,423	32,137	02/02/2004	03/15/2017
31394M-6S-4	FHLMC REMIC SERIES 2708 CL - ML				1	1,342,365	97.1160	1,292,990	1,331,392	1,339,027	0	(1,369)	0	0	4.000	3.814	MON	2,367	53,483	02/02/2004	10/15/2016
31395G-3Y-2	FHLMC REMIC SERIES 2863				1	492,478	96.3690	482,687	500,871	492,156	0	(322)	0	0	4.000	4.768	MON	1,670	6,810	08/25/2005	12/15/2012
31395P-ZE-5	FHLMC REMIC SERIES 2949				1	5,526,474	98.9180	5,486,343	5,546,366	5,528,277	0	1,803	0	0	4.500	4.680	MON	20,799	161,974	07/31/2005	03/15/2025
31392E-VU-1	FNMA REMIC TRUST 02-88 CL - WZ				1	848,515	99.6940	846,137	848,733	846,921	0	116	0	0	4.570	4.569	MON	3,232	39,060	08/09/2002	02/25/2044
31392J-RK-7	FNMA REMIC TRUST 03-16 CLASS - PN				1	988,130	98.4020	984,018	1,000,000	989,653	0	1,523	0	0	4.500	5.040	MON	3,000	18,750	08/08/2005	10/25/2015
31393E-PB-9	FNMA REMIC TRUST 03-91 CL - XT				1	1,546,925	97.8940	1,526,274	1,559,106	1,543,477	0	211	0	0	4.500	5.150	MON	1,169	57,837	10/15/2003	12/25/2017
31393Y-WP-6	FNMA REMIC TRUST 04-45 CL - DA				1	128,507	99.7280	127,100	127,446	82,005	0	(46,393)	0	0	5.000	3.353	MON	531	5,348	08/25/2005	05/25/2021
31393U-N5-8	FNMA REMIC TRUST 04-7 CL - J				1	3,759,970	96.7370	3,625,673	3,747,965	3,757,068	0	(1,062)	0	0	4.000	3.989	MON	2,499	140,976	01/14/2004	07/25/2017
31393C-WG-4	FNMA REMIC TRUST 2003-46				1	4,971,094	96.6170	4,830,870	5,000,000	4,974,367	0	3,274	0	0	4.500	4.679	MON	15,000	206,250	01/26/2005	11/25/2027
31394C-7A-4	FNMA REMIC TRUST 2005-30				1	5,621,323	98.6260	5,537,148	5,614,305	5,620,598	0	(725)	0	0	5.000	4.986	MON	18,714	187,510	04/21/2005	07/25/2032
38374C-ZR-5	GNMA REMIC TRUST 03-84 CL - GT				1	2,663,081	98.7030	2,612,618	2,646,952	2,658,322	0	(2,749)	0	0	5.000	4.884	MON	6,985	132,614	07/15/2004	07/20/2032
38374L-5Y-3	GNMA REMIC TRUST 2005-21				1FE	347,950	104.8130	342,236	326,522	348,937	0	987	0	0	5.000	3.965	MON	680	6,194	09/14/2005	09/16/2035
38374L-5X-5	GNMA REMIC TRUST 2005-74				1FE	2,937	105.5630	2,909	2,756	2,940	0	4	0	0	7.500	5.653	MON	26	52	09/14/2005	09/16/2035
38374L-5Z-0	GNMA REMIC TRUST 2005-74				1FE	1,733,079	105.5630	1,716,815	1,626,350	1,736,883	0	3,805	0	0	7.500	5.622	MON	15,540	30,494	09/14/2005	09/16/2035
2999999 - Total Bonds - Special Revenue - Defined Multi-Class Commercial Mortgage-Backed Securities						40,521,185	XXX	39,726,883	40,562,087	40,475,067	0	(29,907)	0	0	XXX	XXX	XXX	120,451	1,396,839	XXX	XXX
3199999 - Total - Special Revenue Bonds						438,535,687	XXX	430,904,847	439,680,203	437,739,774	0	(313,729)	0	0	XXX	XXX	XXX	1,749,405	13,958,455	XXX	XXX
010392-DP-0	ALABAMA POWER COMPANY				1FE	2,218,660	103.7230	2,074,460	2,000,000	2,125,539	0	(68,436)	0	0	7.125	3.431	AO	35,625	142,500	08/18/2004	10/01/2007
025537-AA-9	AMERICAN ELECTRIC POWER INC				2FE	248,903	100.4520	250,125	249,000	249,207	0	(135)	0	0	6.125	5.987	MN	1,949	17,061	08/08/2005	05/15/2006
079860-AK-8	BELLSOUTH CORP				1FE	1,616,320	99.9090	1,598,544	1,600,000	1,616,169	0	(151)	0	0	6.000	6.014	MN	12,267	96,000	04/12/2005	11/15/2034
209111-CV-3	CONSOLIDATED EDISON CO N Y INC				1FE	2,226,420	102.7630	2,055,260	2,000,000	2,112,619	0	(55,921)	0	0	6.450	3.420	JD	10,750	129,000	12/05/2003	12/01/2007
209111-DE-0	CONSOLIDATED EDISON CO N Y INC				1FE	3,070,400	111.9730	2,799,325	2,500,000	2,914,885	0	(86,198)	0	0	8.125	3.963	MN	33,854	203,125	03/01/2004	05/01/2010
209111-DJ-9	CONSOLIDATED EDISON CO N Y INC				1FE	1,271,429	110.4480	1,270,152	1,150,000	1,221,896	0	(13,006)	0	0	7.500	6.035	MS	28,750	86,250	10/30/2001	09/01/2010
209111-DZ-3	CONSOLIDATED EDISON CO N Y INC				1FE	1,059,040	103.8420	1,038,420	1,000,000	1,056,773	0	(2,267)	0	0	5.625	4.657	JJ	28,125	0	09/12/2005	07/01/2012
209111-EA-7	CONSOLIDATED EDISON CO N Y INC				1FE	2,994,690	99.1070	2,973,210	3,000,000	2,996,024	0	459	0	0	4.875	4.957	FA	60,938	146,250	12/13/2002	02/01/2013
250847-DT-4	DETROIT EDISON CO				1FE	2,983,200	100.5820	3,017,460	3,000,000	2,987,653	0	1,477	0	0	5.200	5.342	AO	32,933	156,000	10/23/2002	10/15/2012
233331-AD-9	DTE ENERGY CO				2FE	450,123	100.6410	452,885	450,000	450,348	0	(238)	0	0	6.450	6.361	JD	2,419	27,413	08/08/2005	06/01/2006

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
264399-ED-4	DUKE ENERGY CORP				2FE	1,500,771	107.4020	1,476,778	1,375,000	1,499,486	0	(1,286)	0	0	6.450	5.865	AO	18,723	44,344	05/01/2005	10/15/2032
49337W-AB-6	KEYSPAN CORP				1FE	1,204,030	111.1630	1,111,630	1,000,000	1,146,089	0	(26,433)	0	0	7.625	4.318	MN	9,743	76,250	10/01/2003	11/15/2010
67019E-AA-5	NSTAR				1FE	471,181	110.7930	470,870	425,000	450,909	0	(5,346)	0	0	8.000	6.398	FA	12,844	34,000	10/29/2001	02/15/2010
68233D-AS-6	ONCOR ELEC DELIVERY CO				2FE	763,925	105.4500	806,693	765,000	764,243	0	94	0	0	6.375	6.496	MN	8,128	48,769	05/01/2002	05/01/2012
694308-GE-1	PACIFIC GAS & ELEC CO				2FE	1,461,558	103.4960	1,448,944	1,400,000	1,460,938	0	(620)	0	0	6.050	5.819	MS	28,233	42,350	04/12/2005	03/01/2034
693304-AD-9	PECO ENERGY CO				1FE	2,996,350	98.2070	2,946,210	3,000,000	2,995,399	0	(34)	0	0	4.750	4.834	AO	35,625	118,750	08/08/2005	10/01/2012
693304-AF-4	PECO ENERGY CO				1FE	4,956,450	96.7510	4,837,550	5,000,000	4,976,644	0	9,408	0	0	3.500	3.745	MN	29,167	175,000	10/21/2003	05/01/2008
718507-BJ-4	PHILLIPS PETROLEUM CO				1FE	2,806,000	102.7500	2,568,750	2,500,000	2,694,074	0	(55,109)	0	0	8.375	3.848	MS	40,286	159,375	12/05/2003	03/30/2009
69351U-AA-1	PPL ELEC UTILS CORP				1FE	511,768	101.3940	506,970	500,000	509,543	0	(2,224)	0	0	5.875	4.695	FA	11,097	14,688	08/08/2005	08/15/2007
743263-AD-7	PROGRESS ENERGY INC				2FE	1,103,490	107.8920	1,078,920	1,000,000	1,075,823	0	(12,410)	0	0	7.100	5.472	MS	23,667	71,000	09/10/2003	03/01/2011
842434-CA-8	SOUTHERN CALIFORNIA GAS CO				1FE	3,006,570	98.8830	2,966,490	3,000,000	3,004,767	0	(586)	0	0	4.800	4.829	AO	36,000	144,000	10/03/2002	10/01/2012
875127-AT-9	TAMPA ELEC CO				2FE	3,064,620	100.4300	3,012,900	3,000,000	3,022,933	0	(13,259)	0	0	5.375	4.939	FA	60,917	161,250	09/05/2002	08/15/2007
906548-BX-9	UNION ELECTRIC CO				1FE	3,257,540	100.5730	3,243,479	3,225,000	3,248,733	0	(2,919)	0	0	5.250	5.184	MS	56,438	169,313	10/24/2002	09/01/2012
927804-CE-2	VIRGINIA ELECTRIC & POWER CO				1FE	6,683,940	103.7060	6,222,360	6,000,000	6,363,778	0	(232,373)	0	0	7.625	3.473	JJ	228,750	457,500	08/12/2004	07/01/2007
92931B-AA-4	WPS RESOURCES CORP				1FE	5,852,450	106.6670	5,333,350	5,000,000	5,559,932	0	(133,118)	0	0	7.000	3.868	MN	58,333	350,000	10/01/2003	11/01/2009
92931B-AB-2	WPS RESOURCES CORP				1FE	1,035,580	101.7180	1,017,180	1,000,000	1,028,199	0	(3,352)	0	0	5.375	4.949	JD	4,479	53,750	09/24/2003	12/01/2012
3299999 - Total Bonds - Public Utilities - Issuer Obligations						58,815,407	XXX	56,578,914	55,139,000	57,532,600	0	(703,981)	0	0	XXX	XXX	XXX	910,040	3,123,936	XXX	XXX
705220-AF-8	PECO ENERGY BONDS 1999 CL - A6				1FE	2,189,375	100.8290	2,012,421	1,995,870	2,040,900	0	(56,909)	0	0	6.050	2.354	MS	40,250	120,750	09/17/2003	03/01/2009
3799999 - Total Bonds - Public Utilities - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						2,189,375	XXX	2,012,421	1,995,870	2,040,900	0	(56,909)	0	0	XXX	XXX	XXX	40,250	120,750	XXX	XXX
3899999 - Total - Public Utilities Bonds						61,004,782	XXX	58,591,336	57,134,870	59,573,500	0	(760,890)	0	0	XXX	XXX	XXX	950,290	3,244,686	XXX	XXX
00440E-AB-3	ACE INA HOLDINGS INC				1FE	1,106,350	102.0290	1,020,290	1,000,000	1,015,480	0	(23,714)	0	0	8.300	5.820	FA	31,356	83,000	10/25/2001	08/15/2006
00873N-AA-1	AIFUL CORPORATION				2FE	1,483,223	96.9360	1,454,040	1,500,000	1,484,875	0	1,652	0	0	4.450	4.778	FA	25,031	33,375	07/01/2005	02/16/2010
013817-AF-8	ALCOA INC				1FE	998,636	104.7190	1,047,190	1,000,000	999,089	0	122	0	0	6.000	6.109	JD	32,667	60,000	12/06/2001	01/15/2012
020002-AK-7	ALLSTATE CORP				1FE	1,079,090	107.6790	1,076,790	1,000,000	1,042,864	0	(9,451)	0	0	7.200	6.046	JD	6,000	72,000	10/19/2001	12/01/2009
02261W-AB-5	ALZA CORP				1FE	1,205,269	82.5000	1,089,825	1,321,000	1,209,013	0	3,744	0	0	0.000	0.611	MAT	0	0	08/03/2005	07/28/2020
025676-AD-9	AMERICAN EQUITY CO. [144A]				3FE	786,187	115.3750	852,621	739,000	784,619	0	(1,482)	0	0	5.250	4.814	JD	2,694	38,798	12/10/2004	12/06/2024
025816-AN-9	AMERICAN EXPRESS CO				1FE	1,017,760	100.4720	1,004,720	1,000,000	1,002,812	0	(3,857)	0	0	5.500	5.150	MS	16,653	55,000	10/22/2001	09/12/2006
025816-AS-8	AMERICAN EXPRESS CO				1FE	5,150	106.1250	5,306	5,000	5,146	0	(4)	0	0	1.850	1.725	JD	8	6,817	01/24/2005	12/01/2033
025816-AR-0	AMERICAN EXPRESS CO. [144A]				1FE	762,403	106.1250	771,529	727,000	760,541	0	(940)	0	0	1.850	1.650	JD	7,846	6,725	01/02/2004	12/01/2033
026609-AM-9	AMERICAN HOME PRODUCTS CORP				1FE	1,472,777	107.8760	1,429,357	1,325,000	1,432,821	0	(17,767)	0	0	6.700	4.970	MS	26,139	92,088	09/05/2003	03/15/2011
029912-AR-3	AMERICAN TOWER CORP				3FE	308,990	144.0000	407,520	283,000	306,238	0	(2,752)	0	0	3.000	1.692	FA	3,207	4,245	04/01/2005	08/15/2012
031162-AB-6	AMGEN INC				1FE	1,915,620	103.0280	1,802,990	1,750,000	1,849,309	0	(49,294)	0	0	6.500	3.446	JD	9,479	113,750	08/24/2004	12/01/2007
001765-BB-1	AMR CORP				6FE	688,573	117.6250	957,468	814,000	689,189	0	616	0	0	4.500	5.981	FA	13,838	0	11/10/2005	02/15/2024
032511-AU-1	ANADARKO PETE CORP				2FE	1,090,232	99.0070	1,089,077	1,100,000	1,092,903	0	860	0	0	5.000	5.180	AO	13,750	55,000	09/17/2002	10/01/2012
00184A-AA-3	AOL TIME WARNER INC				2FE	1,004,916	100.3010	1,003,010	1,000,000	1,000,332	0	(1,100)	0	0	6.125	6.098	AO	12,931	61,250	05/16/2001	04/15/2006
00184A-AC-9	AOL TIME WARNER INC				2FE	714,462	111.3650	668,190	600,000	713,134	0	(1,328)	0	0	7.625	6.241	AO	9,658	22,875	04/12/2005	04/15/2031
039483-AG-7	ARCHER DANIELS MIDLAND CO				1FE	902,250	117.4790	822,353	700,000	842,113	0	(23,292)	0	0	8.875	4.569	AO	13,115	62,125	05/01/2003	04/15/2011
040555-CD-4	ARIZONA PUBLIC SERVICE CO				2FE	982,110	106.7860	1,067,860	1,000,000	987,580	0	1,576	0	0	6.500	6.863	MS	21,667	65,000	03/13/2002	03/01/2012
042260-AC-3	ARMOR HOLDINGS INC				4FE	863,804	98.8750	850,325	860,000	843,157	(20,399)	(250)	0	0	2.000	1.989	MN	2,867	17,296	04/01/2005	11/01/2024
053611-AC-3	AVERY DENNISON CORP				1FE	2,618,166	98.6180	2,564,068	2,600,000	2,614,644	0	(1,374)	0	0	4.875	4.837	JJ	58,446	97,500	08/25/2005	01/15/2013
053807-AL-7	AVNET INC				3FE	762,440	96.1250	747,853	778,000	747,853	(14,743)	155	0	0	2.000	2.104	MS	4,582	7,780	08/11/2005	03/15/2034
057224-AJ-6	BAKER HUGHES INC				1FE	524,136	103.8790	519,395	500,000	521,538	0	(2,598)	0	0	6.250	4.768	JJ	14,410	0	08/08/2005	01/15/2009
05518F-20-9	BANK OF AMERICA CAP TRUST VI				1FE	1,427,874	98.6510	1,455,102	1,475,000	1,428,316	0	442	0	0	5.625	5.938	MS	26,043	41,484	04/06/2005	03/08/2035
060505-AF-1	BANK OF AMERICA CORP				1FE	1,096,940	101.4940	1,014,940	1,000,000	1,015,422	0	(20,934)	0	0	7.125	4.939	MS	20,979	71,250	10/19/2001	09/15/2006
060505-AX-2	BANK OF AMERICA CORPORATION				1FE	5,594,695	98.8960	5,439,280	5,500,000	5,575,313	0	(8,858)	0	0	4.875	4.699	JJ	123,635	262,916	10/01/2003	01/15/2013
06423A-AM-5	BANK ONE CORP				1FE	1,218,167	100.1330	1,196,589	1,195,000	1,195,692	0	(7,244)	0	0	6.500	5.887	FA	32,365	74,425	08/08/2005	02/01/2006
071707-AM-5	BAUSCH & LOMB INC				2FE	336,708	134.6410	319,099	237,000	336,600	0	(109)	0	0	4.422	1.664	FA	4,367	0	12/23/2005	08/01/2023
072012-AC-1	BAY APT CMNTYS INC				2FE	769,260	103.0300	772,725	750,000	757,114	0	(3,181)	0	0	6.625	6.217	JJ	22,911	49,688	10/22/2001	01/15/2008
074002-AA-4	BEARINGPOINT INC				5FE	726,508	92.8750	866,524	933,000	730,855	(206)	4,554	0	0	2.500	4.209	JD	1,037	25,141	07/20/2005	12/15/2024
075887-AS-8	BECTON DICKINSON & CO				1FE	294,198	97.7000	288,215	295,000	294,382	0	70	0	0	4.550	4.637	AO	2,834	13,423	04/04/2003	04/15/2013
07785H-CZ-9	BELL ATLANTIC FINANCIAL SVCS INC				1FE	473,209	102.8240	488,414	475,000	474,617	0	292	0	0	7.600	7.818	MS	10,629	36,100	04/12/2000	03/15/2007
081434-AA-0	BEMIS COMPANY INC				2FE	1,037,390	103.4560	1,034,560	1,000,000	1,016,680	0	(5,727)	0	0	6.500	5.890	FA	24,556	65,000	01/28/2002	08/15/2008
086516-AF-8	BEST BUY INC				2FE	998,126	106.2500	954,125	898,000	997,905	0	(221)	0	0	2.250	1.474	JJ	9,317	0	12/19/2005	01/15/2022
09247X-AB-7	BLACKROCK INC				1FE	326,524	115.5000	377,685	327,000	326,533	0	9	0	0	2.625	2.649	FA	3,243	4,101	02/17/2005	02/15/2035
05566G-AA-7	BNP PARIBAS				1FE	7,548,525	99.4450	7,458,375	7,500,000	7,541,084	0	(3,521)	0	0	5.125	5.113	JJ	177,240	394,265	10/02/2003	01/15/2015
110122-AG-3	BRISTOL MYERS SQUIBB CO				1FE	4,782,105	103.2780	4,647,510	4,500,000	4,769,890	0	(12,215)	0	0	5.750	4.605	AO	64,688	129,375	09/13/2005	10/01/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
12201P-AK-2	BURLINGTON RESOURCES FINANCE CO				2FE	992,200	100.5900	1,005,900	1,000,000	997,964	0	1,636	0	0	5.700	5.969	MS	19,000	57,000	03/07/2002	03/01/2007
127687-AB-7	CAESARS ENTMT INC				2FE	1,239,012	127.4310	1,265,390	993,000	1,235,631	0	(3,381)	0	0	2.660	1.181	JAJO	5,576	7,656	11/03/2005	04/15/2024
127914-AA-7	CAL DIVE INTL INC				2	427,165	134.5000	583,730	434,000	427,309	0	143	0	0	3.250	3.389	JD	627	2,610	06/03/2005	12/15/2025
127914-AB-5	CAL DIVE INTL INC				2	19,280	134.5000	21,520	16,000	19,250	0	(30)	0	0	3.250	2.019	JD	23	7,313	10/10/2005	12/15/2025
134429-AM-1	CAMPBELL SOUP CO				1FE	5,568,130	107.2480	5,362,400	5,000,000	5,497,950	0	(70,180)	0	0	6.750	4.601	FA	127,500	168,750	03/03/2005	02/15/2011
143658-AN-2	CARNIVAL CORP				1FE	1,341,717	137.5000	1,427,250	1,038,000	1,317,939	0	(16,088)	0	0	2.000	0.214	AO	4,383	20,760	04/06/2005	04/15/2021
14911R-AD-1	CATERPILLAR FINANCIAL SVCS CORP				1FE	699,845	100.4000	702,800	700,000	700,228	0	(165)	0	0	5.950	5.937	MN	6,942	40,163	08/08/2005	05/01/2006
149123-BH-3	CATERPILLAR INC				1FE	1,060,710	107.8980	1,078,980	1,000,000	1,037,925	0	(5,925)	0	0	6.550	5.797	MN	10,917	65,500	10/19/2001	05/01/2011
151191-AN-3	CELULOSA ARAUCO Y CONSTITUCION				2FE	920,606	99.2700	918,248	925,000	920,845	0	238	0	0	5.625	5.769	AO	10,262	26,016	04/13/2005	04/20/2015
152312-AG-9	CENTEX CORP				2FE	1,027,190	109.7840	1,097,840	1,000,000	1,017,174	0	(2,688)	0	0	7.875	7.602	FA	32,813	78,750	10/30/2001	02/01/2011
156708-AL-3	CEPHALON INC				4FE	902,986	118.8750	1,149,521	967,000	903,611	0	626	0	0	0.000	0.247	MAT	0	0	09/20/2005	06/15/2033
172967-AZ-4	CITIGROUP INC				1FE	1,152,798	115.0250	1,265,275	1,100,000	1,149,028	0	0	0	0	7.250	6.678	AO	26,583	79,750	03/01/2001	10/01/2010
172967-BP-5	CITIGROUP INC				1FE	4,226,380	103.0710	4,122,840	4,000,000	4,195,805	0	(17,361)	0	0	5.625	4.815	FA	77,500	168,750	07/13/2005	08/27/2012
184502-AM-4	CLEAR CHANNEL COMMUNICATIONS INC				2FE	995,640	100.8160	1,008,160	1,000,000	999,181	0	928	0	0	6.000	6.195	MN	10,000	60,000	10/23/2001	11/01/2006
191219-BE-3	COCA COLA ENTERPRISES INC				1FE	456,939	113.6810	596,825	525,000	461,385	0	985	0	0	6.750	8.063	MS	10,434	35,438	09/14/2000	09/15/2028
191219-BM-5	COCA COLA ENTERPRISES INC				1FE	768,353	98.4800	738,600	750,000	762,402	0	(3,053)	0	0	4.375	3.929	MS	9,661	32,813	01/06/2004	09/15/2009
20029P-AK-5	COMCAST CABLE COMMUNICATIONS INC				2FE	1,247,362	100.1230	1,251,538	1,250,000	1,250,029	0	274	0	0	6.375	6.447	JJ	33,424	76,500	08/08/2005	01/30/2006
20030N-AC-5	COMCAST CORP NEW				2FE	936,350	107.9580	890,654	825,000	935,186	0	(1,164)	0	0	7.050	6.135	MS	17,126	29,081	04/06/2005	03/15/2033
20478N-AB-6	COMPUCREDIT CORP SR NT CONV 3 625				1	935,580	113.8750	941,746	827,000	935,127	0	(453)	0	0	3.625	2.771	MN	2,582	11,922	12/14/2005	05/30/2025
20825U-AB-0	CONOCO FUNDING CO				1FE	1,988,595	107.1480	1,875,090	1,750,000	1,937,987	0	(28,091)	0	0	6.350	4.283	AO	23,460	111,125	03/01/2004	10/15/2011
210795-PJ-3	CONTINENTAL AIRLS INC				5FE	373,171	127.1250	582,233	458,000	373,679	0	508	0	0	5.000	6.937	JD	1,018	11,450	10/19/2005	06/15/2023
224044-AY-3	COX COMMUNICATIONS INC				2FE	1,039,590	108.3070	1,083,070	1,000,000	1,026,242	0	(4,408)	0	0	7.750	7.225	MN	12,917	77,500	09/23/2002	11/01/2010
22541L-AC-7	CREDIT SUISSE FIRST BOSTON USA				1FE	3,309,720	106.9780	3,209,340	3,000,000	3,289,610	0	(20,110)	0	0	6.500	4.702	JJ	89,917	97,500	07/05/2005	01/15/2012
22541L-AE-3	CREDIT SUISSE FIRST BOSTON USA				1FE	1,434,228	120.9380	1,451,256	1,200,000	1,431,561	0	(2,667)	0	0	7.125	5.786	JJ	39,425	42,750	04/12/2005	07/15/2032
232806-AH-2	CYPRESS SEMICONDUCTOR CORP CONV S				4FE	1,186,539	113.2500	1,122,308	991,000	1,122,271	(55,276)	(8,991)	0	0	0.000	(6.766)	MAT	0	5,056	12/22/2005	06/15/2008
232946-AB-9	CYTYC CORP				3	751,013	110.2500	799,313	725,000	750,038	0	(975)	0	0	2.250	2.043	MS	4,803	9,802	11/01/2005	03/15/2024
233835-AS-6	DAIMLER CHRYSLER NORTH AMERICAN				2FE	929,129	100.4960	934,613	930,000	930,330	0	(96)	0	0	6.400	6.403	MN	7,605	57,280	08/08/2005	05/15/2006
25179S-AC-4	DEVON FING CORP U L C				2FE	918,832	109.3830	875,064	800,000	884,848	0	(12,562)	0	0	6.875	4.802	MS	13,903	55,000	03/05/2003	09/30/2011
25243Y-AF-6	DIAGEO CAPITAL PLC				1FE	992,740	95.2500	952,500	1,000,000	995,407	0	1,953	0	0	3.375	3.624	MS	9,469	33,750	08/16/2004	03/20/2008
25244S-AB-7	DIAGEO FINANCE				1FE	6,109,753	92.0000	5,750,000	6,250,000	6,140,787	0	18,183	0	0	3.875	4.295	AO	60,547	287,535	04/07/2004	04/01/2011
25271C-AE-2	DIAMOND OFFSHORE DRILLING INC				1FE	354,039	143.1250	427,944	299,000	353,599	0	(440)	0	0	1.500	0.712	AO	947	57	10/14/2005	04/15/2031
253393-AB-8	DICKS SPORTING GOODS INC				4FE	1,040,685	69.6250	1,039,501	1,493,000	1,033,280	(12,930)	5,525	0	0	1.606	3.969	FA	8,859	0	10/21/2005	02/18/2024
254687-AU-0	DISNEY WALT CO				2FE	1,245,829	100.0000	1,209,000	1,209,000	1,245,599	0	(230)	0	0	2.125	1.928	AO	5,424	0	11/18/2005	04/15/2023
25746U-AA-7	DOMINION RES INC VA NEW				2FE	935,603	111.1480	861,397	775,000	879,701	0	(20,649)	0	0	8.125	4.783	JD	2,799	62,969	03/05/2003	06/15/2010
25746U-AT-6	DOMINION RES INC VA NEW				2FE	1,194,901	109.0000	1,195,730	1,097,000	1,193,454	0	(1,447)	0	0	2.125	1.569	JD	1,036	11,656	11/23/2005	12/15/2023
260003-AD-0	DOVER CORP				1FE	725,875	107.0170	695,611	650,000	704,922	0	(9,298)	0	0	6.500	4.682	FA	15,961	42,250	09/05/2003	02/15/2011
233326-AB-3	DST SYS INC DEL				2	827,307	132.5000	1,066,625	805,000	826,949	0	(359)	0	0	4.125	3.948	FA	12,545	16,603	08/01/2005	08/15/2023
26353L-JB-8	DU PONT E I DE NEMOURS MTN BE				1FE	4,702,350	94.3990	4,719,945	5,000,000	4,703,777	0	1,427	0	0	4.125	5.187	MS	65,885	0	12/16/2005	03/06/2013
281347-AE-4	EDO CORP SR SUB NT CONV 4% DUE				1	640,530	101.3750	655,896	647,000	640,553	0	23	0	0	4.000	4.115	MN	2,876	0	11/16/2005	11/15/2025
268766-BU-5	EOP OPER LTD PARTNERSHIP				2FE	932,770	107.0340	883,031	825,000	901,318	0	(11,663)	0	0	7.000	5.128	JJ	26,629	57,750	03/06/2003	07/15/2011
29444G-AH-0	EQUITABLE COS INC				1FE	1,034,970	103.6210	1,036,210	1,000,000	1,013,721	0	(5,546)	0	0	6.500	5.926	AO	16,250	65,000	10/22/2001	04/01/2008
29476L-AC-1	EQUITY RESIDENTIAL				1FE	898,983	96.3160	865,844	900,000	899,005	0	22	0	0	5.125	5.205	MS	13,838	0	09/07/2005	03/15/2016
298736-AE-9	EURONET WORLDWIDE INC				4	447,680	96.5000	430,390	446,000	430,390	(17,276)	(14)	0	0	3.500	3.504	AO	3,772	0	10/01/2005	10/15/2025
30161M-AB-9	EXELON GENERATION CO				2FE	1,048,630	107.8240	1,078,240	1,000,000	1,030,955	0	(4,627)	0	0	6.950	6.370	JD	3,089	69,500	10/17/2001	06/15/2011
33735Y-AA-6	FIRST UN CAP II				1FE	1,116,201	126.8780	1,116,526	880,000	1,105,554	0	(4,218)	0	0	7.950	6.017	MN	8,939	69,960	05/08/2003	11/15/2029
33764R-AA-5	FIRSTAR BANK				1FE	54,696	107.8890	53,945	50,000	54,302	0	(395)	0	0	7.125	4.750	JD	297	1,781	08/08/2005	12/01/2009
343412-AA-0	FLUOR CORP NEW				1FE	522,588	142.6250	614,714	431,000	519,892	0	(2,696)	0	0	1.500	0.327	FA	2,442	3,233	06/07/2005	02/15/2024
345397-TS-2	FORD MOTOR CREDIT CO				3FE	1,018,210	87.6520	876,520	1,000,000	876,520	(134,632)	(1,764)	0	0	7.375	7.236	FA	30,729	73,750	06/30/2001	02/01/2011
359065-AA-7	FRONTIER AIRLINES INC NEW				1	502,693	100.0000	494,000	494,000	502,675	0	(17)	0	0	5.000	4.921	JD	1,647	0	12/02/2005	12/15/2025
369550-AL-2	GENERAL DYNAMICS CORP				1FE	7,661,175	98.4030	7,380,225	7,500,000	7,621,275	0	(23,380)	0	0	4.500	4.155	FA	127,500	327,162	04/20/2004	08/15/2010
370334-AS-3	GENERAL MLS INC				2FE	970,542	104.6550	1,046,550	1,000,000	979,523	0	2,655	0	0	6.000	6.512	FA	22,667	60,000	04/29/2002	02/15/2012
370425-RT-9	GENERAL MOTORS ACCEPTANCE CORP				3FE	6,038,019	99.9340	5,646,271	5,650,000	5,646,271	(10,712)	(173,513)	0	0	6.750	3.599	JJ	175,856	371,250	08/08/2005	01/15/2006
372917-AN-4	GENZYME CORP				2FE	773,085	112.8750	774,323	686,000	772,101	0	(984)	0	0	1.250	0.516	JD	715	4,288	10/17/2005	12/01/2023
40049J-AU-1	GRUPO TELEVISA SA DE CV				2FE	1,422,305	101.5000	1,471,750	1,450,000	1,422,791	0	486	0	0	6.625	6.917	MS	27,485	48,031	04/13/2005	03/18/2025
362337-AG-2	GTE NORTH INC				1FE	3,468,390	102.7960	3,083,880	3,000,000	3,271,333	0	(89,507)	0	0	6.900	3.550	MN	34,500	207,000	10/01/2003	11/01/2008
40621P-AF-6	HALLIBURTON CO				2FE	1,026,190	100.4900	1,004,900	1,000,000	1,003,565	0	(5,851)	0	0	6.000	5.444	FA	25,000	60,000	10/19/2001	08/01/2006
41011W-AA-8	HANCOCK JOHN GLOBAL FDG [144A]				1FE	1,105,310	112.4530	1,124,532	1,000,000	1,058,201	0	(10,836)	0	0	7.900	6.494	JJ	39,281	79,000	02/09/2001	07/02/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
413627-AN-0	HARRAHS OPER INC				2FE	1,062,900	97.5770	1,097,741	1,125,000	1,070,372	0	5,184	0	0	5.375	6.251	JD	2,688	60,469	07/15/2004	12/15/2013
4041A0-AG-3	HBOS PLC [144A]				1FE	1,217,706	97.3400	1,187,542	1,220,000	1,218,699	0	441	0	0	3.750	3.827	MS	11,565	45,750	09/11/2003	09/30/2008
4041A2-AF-1	HBOS PLC MEDIUM TM SB NTS BE				1FE	1,002,691	105.6550	977,312	925,000	1,001,907	0	(784)	0	0	6.000	5.492	MN	9,250	27,750	05/01/2005	11/01/2033
421915-EB-1	HEALTH CARE PPTY INVS INC				2FE	851,148	104.8140	890,919	850,000	850,820	0	(100)	0	0	6.450	6.535	JD	914	54,825	06/19/2002	06/25/2012
421946-AE-4	HEALTHCARE RLTY TR				2FE	574,341	110.7610	592,571	535,000	563,344	0	(4,262)	0	0	8.125	7.041	MN	7,245	43,469	04/10/2003	05/01/2011
423328-BS-1	HELLER FINL INC				1FE	1,066,360	100.3380	1,003,380	1,000,000	1,003,432	0	(16,131)	0	0	6.325	4.693	MS	18,624	63,750	10/22/2001	03/15/2006
42307T-AF-5	HJ HEINZ FINANCE CO				1FE	1,980,486	102.7220	1,848,996	1,800,000	1,939,017	0	(18,980)	0	0	6.000	4.609	MS	31,800	108,000	10/02/2003	03/15/2012
404201-AA-5	HSBC BK USA N A GLOBAL				1FE	1,321,482	100.8940	1,286,404	1,275,000	1,321,046	0	(436)	0	0	5.875	5.701	MN	12,484	54,907	05/01/2005	11/01/2034
403914-AB-0	HSBC USA INC				1FE	2,268,420	104.6220	2,092,440	2,000,000	2,171,575	0	(50,125)	0	0	6.625	3.763	MS	44,167	132,500	01/13/2004	03/01/2009
441812-JW-5	HSEHD FIN CORP				1FE	999,870	105.7080	1,057,080	1,000,000	999,915	0	12	0	0	6.325	6.427	AO	13,353	63,750	10/18/2001	10/15/2011
444168-DH-8	HUDSON UTD BK MAHWAH NJ				2FE	1,096,920	109.6000	1,205,600	1,100,000	1,097,806	0	265	0	0	7.000	7.163	MN	9,839	77,000	05/01/2002	05/15/2012
453258-AN-5	INCO LTD				2FE	769,361	111.6040	859,351	770,000	769,540	0	54	0	0	7.750	7.913	MN	7,625	59,675	05/08/2002	05/15/2012
454072-AA-7	INDEVUS PHARMACEUTICALS INC					0	0.0000	0	0	0	0	0	0	0	6.250	0.000	JJ	0	(938)	07/11/2003	07/15/2008
458140-AC-4	INTEL CORP				1	2,189,665	97.6250	2,137,988	2,190,000	2,189,665	0	0	0	0	2.950	2.973	JD	2,692	0	12/22/2005	12/15/2035
459745-EW-1	INTL LEASE FIN CORP				1FE	997,300	100.5070	1,005,070	1,000,000	999,518	0	579	0	0	5.750	5.898	AO	12,139	57,500	10/22/2001	10/15/2006
460146-BD-5	INTL PAPER CO				2FE	998,430	101.4670	1,014,670	1,000,000	998,717	0	149	0	0	5.850	5.959	AO	9,913	58,500	10/24/2002	10/30/2012
46185R-AL-4	INVITROGEN CORP				2	1,165,508	95.7500	1,065,698	1,113,000	1,164,523	0	(984)	0	0	3.250	2.961	JD	1,608	17,584	09/20/2005	06/15/2025
46185R-AM-2	INVITROGEN CORP				1	123,515	95.0000	125,400	132,000	123,564	0	49	0	0	3.250	3.749	JD	191	2,085	11/01/2005	06/15/2025
46625H-AJ-9	J P MORGAN CHASE & CO				1FE	1,010,240	107.1080	1,071,080	1,000,000	1,006,194	0	(995)	0	0	6.750	6.714	FA	28,125	67,500	06/15/2001	02/01/2011
46625H-AT-7	J P MORGAN CHASE & CO				1FE	3,713,220	103.1280	3,609,480	3,500,000	3,669,813	0	(19,867)	0	0	5.750	4.983	JJ	100,066	201,250	10/01/2003	01/02/2013
46625H-AX-8	J P MORGAN CHASE & CO				1FE	4,972,250	99.4590	4,972,950	5,000,000	4,976,440	0	1,906	0	0	5.250	5.385	MN	43,750	262,500	09/23/2003	05/01/2015
46627N-AA-3	JPMORGAN CHASE CAP XV				1FE	398,404	99.4230	397,692	400,000	398,417	0	13	0	0	5.875	5.991	MS	6,919	11,619	05/01/2005	03/15/2035
48203R-AC-8	JUNIPER NETWORKS INC				3FE	1,071,594	118.8750	1,024,703	862,000	1,013,655	(16,795)	(41,144)	0	0	0.000	(6.987)	MAT	0	0	12/05/2005	06/15/2008
486587-AB-4	KAYDON CORP				3FE	365,168	117.0000	410,670	351,000	363,940	0	(524)	0	0	4.000	3.746	MN	1,482	14,040	11/03/2003	05/23/2023
487836-AT-5	KELLOGG CO				2FE	749,513	123.5680	926,760	750,000	749,537	0	6	0	0	7.450	7.594	AO	13,969	55,875	06/25/2001	04/01/2031
494550-AH-9	KINDER MORGAN ENERGY PARTNERS L P				2FE	1,038,710	106.5080	1,065,080	1,000,000	1,024,120	0	(3,817)	0	0	6.750	6.297	MS	19,875	67,500	10/17/2001	03/15/2011
500255-AN-4	KOHLS CORP				1FE	1,213,231	98.2920	1,081,212	1,100,000	1,208,757	0	(1,784)	0	0	6.000	5.379	JJ	30,433	66,000	05/22/2003	01/15/2033
50075N-AB-0	KRAFT FOODS INC				2FE	799,498	102.6000	820,800	800,000	799,674	0	46	0	0	5.625	5.713	MN	7,500	45,000	10/31/2001	11/01/2011
501044-BR-1	KROGER CO				2FE	999,370	105.8410	1,058,410	1,000,000	999,732	0	67	0	0	7.250	7.391	JD	6,042	72,500	06/18/1999	06/01/2009
502424-AE-4	L-3 COMMUNICATIONS HLDGS INC				3FE	1,095,683	98.8750	1,087,625	1,100,000	1,087,459	(8,224)	0	0	0	3.000	3.043	FA	13,933	0	11/23/2005	08/01/2035
50540R-AD-4	LABORATORY CORP				2FE	992,490	100.3280	1,003,280	1,000,000	994,273	0	643	0	0	5.500	5.677	FA	22,917	55,000	01/28/2003	02/01/2013
526057-AB-0	LENNAR CORP				2FE	462,675	106.0480	440,099	415,000	441,760	0	(7,553)	0	0	7.625	5.456	MS	10,548	31,644	02/03/2003	03/01/2009
526057-AG-9	LENNAR CORP				2FE	452,120	100.6500	462,990	460,000	453,868	0	662	0	0	5.950	6.279	MS	9,123	27,370	01/31/2003	03/01/2013
530715-AN-1	LIBERTY MEDIA CORP				3FE	893,457	102.2500	944,790	924,000	892,069	(2,424)	910	0	0	3.500	3.744	JJ	14,912	18,655	12/07/2005	01/15/2031
530718-AF-2	LIBERTY MEDIA CORP				3FE	898,748	107.0000	853,860	798,000	853,860	(38,885)	(3,982)	0	0	0.750	0.059	MS	1,513	7,195	09/19/2005	03/30/2023
530718-AB-1	LIBERTY MEDIA CORP [144A]				3FE	329,080	107.0000	325,280	304,000	325,280	(851)	(1,247)	0	0	0.750	0.316	MS	576	3,152	08/18/2003	03/30/2023
53117C-AF-9	LIBERTY PPTY LTD				2FE	894,926	108.6630	945,368	870,000	885,717	0	(2,438)	0	0	7.250	6.949	MS	18,572	63,075	10/22/2001	03/15/2011
53219L-AG-4	LIFEPOINT HOSPITALS INC				4FE	274,268	91.1250	265,174	291,000	265,174	(9,191)	97	0	0	3.250	3.694	FA	3,704	0	11/01/2005	08/15/2025
53219L-AF-6	LIFEPOINT HOSPITALS INC (144A)				4FE	1,114,802	91.1250	1,003,286	1,101,000	1,003,286	(111,338)	(178)	0	0	3.250	3.190	FA	14,015	0	08/31/2005	08/15/2025
539830-AK-5	LOCKHEED MARTIN CORP				2FE	813,312	136.2970	988,153	725,000	808,423	0	(1,236)	0	0	8.500	7.601	JJ	30,813	61,625	07/11/2001	12/01/2029
548661-CG-0	LOWES COS INC				1FE	746,170	116.0000	801,560	691,000	745,544	0	(626)	0	0	0.861	0.353	AO	1,190	542	11/02/2005	10/19/2021
502161-AJ-1	LSI LOGIC CORP				4FE	1,293,482	95.8750	1,216,654	1,269,000	1,216,338	(75,459)	(1,685)	0	0	4.000	3.607	MN	6,486	21,080	11/18/2005	05/15/2010
564055-AL-5	MANOR CARE INC NEW (144A)				2FE	853,742	103.0000	871,380	846,000	853,663	0	(79)	0	0	2.125	2.095	FA	7,491	0	08/01/2005	08/01/2035
571748-AD-4	MARSH & MCLENNAN COS INC				2FE	502,775	100.1960	500,980	500,000	502,109	0	(666)	0	0	5.375	5.073	MS	7,913	13,438	08/08/2005	03/15/2007
571748-AH-5	MARSH & MCLENNAN COS INC				2FE	1,012,830	96.9140	969,140	1,000,000	1,006,909	0	(3,092)	0	0	3.625	3.312	FA	13,694	36,250	01/21/2004	02/15/2008
571748-AJ-1	MARSH & MCLENNAN COS INC				2FE	6,567,885	95.7920	6,226,480	6,500,000	6,554,195	0	(6,269)	0	0	4.850	4.766	FA	119,094	315,250	10/02/2003	02/15/2013
577729-AD-8	MAXTOR CORP				4	474,465	121.1250	686,779	567,000	475,431	0	966	0	0	2.375	5.368	FA	5,087	0	12/01/2005	08/15/2012
585055-AE-6	MEDTRONIC INC				1FE	3,740,325	97.9800	3,674,250	3,750,000	3,740,836	0	511	0	0	4.375	4.482	MS	48,307	0	09/12/2005	09/15/2010
589331-AE-7	MERCK & CO INC				1FE	9,291,605	102.5530	9,101,579	8,875,000	9,282,636	0	(7,509)	0	0	5.950	5.671	JD	44,005	487,156	08/08/2005	12/01/2028
590188-JN-9	MERRILL LYNCH & CO INC				1FE	1,512,407	114.1120	1,483,456	1,300,000	1,505,038	0	(7,369)	0	0	6.875	5.248	MN	11,420	89,375	05/01/2005	11/15/2018
590188-W4-6	MERRILL LYNCH & CO INC				1FE	1,087,134	106.0000	1,084,380	1,023,000	1,087,045	0	(88)	0	0	0.000	(0.231)	MAT	0	0	12/22/2005	03/13/2032
59156R-AD-0	METLIFE INC				1FE	996,660	102.0810	918,729	900,000	974,285	0	(9,093)	0	0	5.375	4.044	JD	2,150	48,375	06/18/2003	12/15/2012
606866-AA-9	MIZUHO FINL GROUP CAYMAN LTD [144A				1FE	1,026,020	103.3070	1,033,070	1,000,000	1,022,378	0	(2,085)	0	0	5.790	5.525	AO	12,223	57,900	03/18/2004	04/15/2014
617446-GL-7	MORGAN STANLEY GLOBAL				1FE	889,547	100.3510	888,106	885,000	885,591	0	(1,959)	0	0	6.100	5.951	AO	11,397	53,985	12/01/2003	04/15/2006
617446-GM-5	MORGAN STANLEY GLOBAL				1FE	995,160	107.6530	1,076,530	1,000,000	997,040	0	451	0	0	6.750	6.934	AO	14,250	67,500	04/18/2001	04/15/2011
626717-AB-8	MURPHY OIL CORP				2FE	926,950	106.4930	990,385	930,000	927,853	0	267	0	0	6.375	6.523	MN	9,881	59,288	04/29/2002	05/01/2012
629568-AL-0	NABORS INDS INC				1	1,503,733	117.8750	1,599,564	1,357,000	1,501,192	0	(2,541)	0	0	0.000	(0.576)	MAT	0	0	10/25/2005	06/15/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
63534P-AC-1	NATIONAL CITY BANK				1FE	404,723	105.8110	396,790	375,000	399,681	0	(3,488)	0	0	6.200	4.972	JD	1,033	23,250	07/15/2004	12/15/2011
63534P-AD-9	NATIONAL CITY BANK				1FE	1,739,605	97.2200	1,701,347	1,750,000	1,740,126	0	521	0	0	4.625	4.773	MN	13,490	40,469	07/13/2005	05/01/2013
635405-AL-7	NATIONAL CITY CORP				1FE	984,880	102.3850	1,023,850	1,000,000	992,790	0	2,069	0	0	5.750	6.100	FA	23,958	57,500	10/22/2001	02/01/2009
637432-CC-6	NATIONAL RURAL UTILS COOP FIN CORP				1FE	999,600	100.4620	1,004,620	1,000,000	999,960	0	102	0	0	6.000	6.101	MN	7,667	60,000	03/08/2002	05/15/2006
638539-AH-9	NATIONAL WESTMINSTER BANK PLC				1FE	1,100,360	104.0000	1,040,000	1,000,000	1,053,068	0	(12,332)	0	0	7.375	5.865	AO	18,438	73,750	10/22/2001	10/01/2009
628931-AB-3	NBD BANCORP INC				1FE	1,161,703	127.2070	1,113,061	875,000	1,141,890	0	(7,831)	0	0	8.250	5.686	MN	12,031	72,188	05/08/2003	11/01/2024
640268-AG-3	NEKTAR THERAPEUTICS (144A)				5FE	567,121	100.6250	568,531	565,000	565,538	(1,515)	(69)	0	0	3.250	3.216	MS	4,744	0	10/07/2005	09/28/2012
652482-AR-1	NEWS AMER INC				2FE	1,020,623	103.1310	1,031,310	1,000,000	1,007,574	0	(3,413)	0	0	6.625	6.318	JJ	31,653	66,250	10/18/2001	01/09/2008
652482-AX-8	NEWS AMER INC				2FE	695,844	113.4000	680,400	600,000	694,504	0	(1,340)	0	0	7.625	6.415	MN	3,940	45,750	04/06/2005	11/30/2028
62913F-AE-2	NTL HLDGS INC (144A)				4	871,806	108.6250	951,555	876,000	871,865	0	59	0	0	2.750	2.801	FA	9,101	0	08/11/2005	08/15/2025
654106-AB-9	NIKE INC				1FE	1,024,920	100.4140	1,004,140	1,000,000	1,003,558	0	(5,488)	0	0	5.500	4.974	FA	20,778	55,000	10/19/2001	08/15/2006
65555R-AA-0	NORDBANKEN [144A]				1FE	699,589	112.8360	789,852	700,000	699,591	0	1	0	0	8.950	9.156	MN	5,569	62,650	12/01/2003	11/29/2049
666807-AT-9	NORTHROP GRUMMAN CORP				2FE	1,041,730	108.9690	1,089,690	1,000,000	1,026,323	0	(4,204)	0	0	7.125	6.619	FA	26,917	71,250	12/21/2001	02/15/2011
674599-BT-1	OCCIDENTAL PETE CORP				1FE	1,190,481	138.6510	1,213,196	875,000	1,175,033	0	(6,103)	0	0	8.450	5.833	FA	27,932	73,938	05/07/2003	02/15/2029
681904-AL-2	OMNICARE INC				4FE	1,037,000	99.2500	1,029,223	1,037,000	1,029,223	(7,778)	0	0	0	3.250	3.276	JD	1,498	0	12/12/2005	12/15/2035
68233D-AT-4	ONCOR ELEC DELIVERY CO				2FE	695,580	113.7770	682,662	600,000	694,475	0	(1,105)	0	0	7.000	5.908	MN	7,000	42,000	04/06/2005	05/01/2032
68389C-AB-7	OPTION ONE MTG SECS 1999				1FE	729	100.0000	729	729	729	0	0	0	0	0.000	0.000	JJ	0	0	12/31/2004	06/25/2029
671040-AE-3	OSI PHARMACEUTICALS INC				1	563,378	112.8750	576,791	511,000	563,327	0	(50)	0	0	2.000	1.414	JD	284	0	12/23/2005	12/15/2025
695114-BU-1	PACIFICORP				1FE	8,579,911	109.3990	8,150,226	7,450,000	8,322,798	0	(126,758)	0	0	6.900	4.654	MN	65,684	514,050	04/20/2004	11/15/2011
698465-BG-5	PANHANDLE EASTN PIPE LINE CO				2FE	343,655	96.5000	332,925	345,000	344,254	0	260	0	0	4.800	4.949	FA	6,256	16,560	08/01/2003	08/15/2008
713411-AB-2	PEPSI BOTTLING HLDGS INC				1FE	995,670	102.3300	1,023,300	1,000,000	998,381	0	460	0	0	5.625	5.763	FA	20,938	56,250	02/03/1999	02/17/2009
719405-AE-2	PHOTRONICS INC				4FE	406,189	110.7500	373,228	337,000	373,228	(30,689)	(2,272)	0	0	2.250	(5.666)	AO	1,601	0	12/05/2005	04/15/2008
72447W-AU-3	PITNEY BOWES INC GLBL MTNS BE				1FE	5,734,764	98.4420	5,758,857	5,850,000	5,735,207	0	444	0	0	4.875	5.226	FA	107,738	0	12/16/2005	08/15/2014
73318E-AF-0	POPULAR N AMER INC				1FE	995,800	100.5660	1,005,660	1,000,000	999,249	0	899	0	0	6.125	6.321	AO	12,931	61,250	10/10/2001	10/15/2006
73755L-AB-3	POTASH CORP SASK INC				2FE	817,950	111.4870	836,153	750,000	793,271	0	(6,484)	0	0	7.750	6.575	MN	5,005	58,125	10/18/2001	05/31/2011
74005P-AM-6	PRAXAIR INC				1FE	1,169,959	95.1580	1,118,107	1,175,000	1,172,452	0	988	0	0	2.750	2.862	JD	1,436	32,313	06/02/2003	06/15/2008
741503-AD-8	PRICELINE COM INC. [144A]				4FE	790,200	89.2500	743,453	833,000	743,453	(48,715)	1,639	0	0	2.250	2.595	JJ	8,642	19,628	11/05/2004	01/15/2025
741530-AD-4	PRIDE INTERNATIONAL INC [144A]				3FE	641,938	131.7500	782,595	594,000	641,080	0	(707)	0	0	3.250	2.866	MN	3,218	14,788	06/14/2005	05/01/2033
69362B-AJ-1	PSEG PWR LLC				2FE	1,399,671	131.5870	1,381,664	1,050,000	1,395,470	0	(4,201)	0	0	8.625	6.157	AO	19,119	90,563	04/06/2005	04/15/2031
745867-AN-1	PULTE HOMES INC				2FE	895,730	101.8760	916,884	900,000	896,709	0	355	0	0	6.250	6.414	FA	21,250	56,250	01/29/2003	02/15/2013
74762E-AC-6	QUANTA SVCS INC SUB DEB CONV 4 5				4FE	890,397	131.0000	905,210	691,000	882,088	(6,478)	(1,830)	0	0	0.000	(1.404)	MAT	0	0	11/17/2005	10/01/2023
749121-BY-4	QWEST COMMUNICATIONS INTL INC SR				4	811,164	100.3920	811,164	808,000	811,148	0	(16)	0	0	3.500	3.503	MN	4,163	0	11/03/2005	11/15/2025
755111-AL-5	RAYTHEON CO				2FE	997,980	105.3720	1,053,720	1,000,000	998,835	0	233	0	0	6.550	6.690	MS	19,286	65,500	12/19/2001	03/15/2010
758202-AB-1	REED ELSEVIER CAP INC				1FE	1,158,230	104.0000	1,040,000	1,000,000	1,122,477	0	(19,047)	0	0	6.750	4.308	FA	28,125	67,500	02/02/2004	08/01/2011
75884R-AP-8	REGENCY CTRS L P				2FE	674,042	98.1710	662,654	675,000	674,076	0	34	0	0	5.250	5.338	FA	16,538	0	07/13/2005	08/01/2015
75952B-AD-7	RELIANT RES INC				4FE	1,072,369	122.7500	1,090,020	888,000	1,069,141	0	(3,228)	0	0	5.000	0.529	FA	16,773	0	12/01/2005	08/15/2010
75952U-AF-0	RELIASTAR FINL CORP				1FE	1,123,060	102.2070	1,022,070	1,000,000	1,022,666	0	(25,997)	0	0	8.000	5.249	AO	13,556	80,000	10/25/2001	10/30/2006
760719-BA-1	REPUBLIC NEW YORK CORP				1FE	1,639,350	102.3460	1,535,190	1,500,000	1,585,312	0	(28,509)	0	0	5.875	3.745	AO	18,604	88,125	01/27/2004	10/15/2008
775371-AR-8	ROHM & HAAS CO				1FE	217,156	107.8810	215,762	200,000	209,114	0	(2,250)	0	0	7.400	6.042	JJ	6,824	17,201	02/14/2002	07/15/2009
776696-AA-4	ROPER INDUSTRIES INC				4FE	1,015,255	54.7500	1,188,623	2,171,000	1,031,106	0	12,845	0	0	1.481	5.049	JJ	14,829	17,916	11/01/2005	01/15/2034
76126C-KG-6	SAAR RACERS CBO 2001-29E [144A]				5FE	816,870	42.0000	1,193,341	2,841,288	816,870	0	0	0	0	8.250	47.343	MON	0	148,495	11/29/2001	03/24/2011
797440-BG-8	SAN DIEGO GAS & ELEC CO				1FE	3,019,560	101.1730	3,035,190	3,000,000	3,019,518	0	(42)	0	0	5.300	5.283	MN	19,433	0	12/21/2005	11/15/2015
78387G-AF-0	SBC COMMUNICATIONS INC				1FE	1,693,007	100.2530	1,704,301	1,700,000	1,699,663	0	1,364	0	0	5.750	5.895	MN	16,020	96,313	08/08/2005	05/02/2006
805901-AP-0	SCANA CORP				1FE	1,053,020	107.9010	1,079,009	1,000,000	1,033,453	0	(5,113)	0	0	6.875	6.229	MN	8,785	68,750	10/17/2001	05/15/2011
806407-AA-0	SCHEIN HENRY, INC. [144A]				1	860,324	112.0000	943,040	842,000	859,778	0	(395)	0	0	3.000	2.912	FA	9,543	25,681	08/11/2004	08/15/2034
806605-AG-6	SCHERING PLOUGH CORP				1FE	987,258	113.8700	967,895	850,000	985,928	0	(1,330)	0	0	6.750	5.688	JD	4,781	57,375	05/02/2005	12/01/2033
806857-AD-0	SCHLUMBERGER LTD				1FE	720,070	129.5000	853,405	659,000	717,799	0	(2,271)	0	0	2.125	1.548	JD	1,167	14,004	04/21/2005	06/01/2023
80874P-AC-3	SCIENTIFIC GAMES CORP				4FE	321,188	107.1250	354,584	331,000	321,514	0	326	0	0	0.750	0.918	JD	207	2,331	04/21/2005	12/01/2024
80874P-AD-1	SCIENTIFIC GAMES CORP				4FE	544,107	107.1250	531,340	496,000	531,340	(12,184)	(583)	0	0	0.750	0.233	JD	310	1,860	11/04/2005	12/01/2024
809326-AC-5	SCOTLAND INTL FIN NO 2 BV [144A]				1FE	3,088,867	111.3720	2,951,358	2,650,000	2,993,915	0	(65,427)	0	0	7.700	4.607	FA	77,086	204,050	07/13/2004	08/15/2010
817315-AW-4	SEPRACOR INC				5FE	1,034,733	94.7500	1,025,195	1,082,000	1,025,195	(10,352)	814	0	0	0.000	0.234	MAT	0	0	12/19/2005	10/15/2024
845743-BG-7	SOUTHWESTN PUB SVC CO				2FE	703,281	100.0840	705,592	705,000	704,683	0	363	0	0	5.125	5.248	MN	6,022	36,131	10/24/2001	11/01/2006
845905-AT-5	SOVEREIGN BANCORP INC				2FE	538,839	98.0070	529,238	540,000	538,908	0	69	0	0	4.800	4.908	MS	8,640	0	09/01/2005	09/01/2010
855030-AE-2	STAPLES INC				2FE	1,034,050	103.2860	1,032,860	1,000,000	1,010,779	0	(6,109)	0	0	7.125	6.518	FA	26,917	71,250	10/18/2001	08/15/2007
85590A-AJ-3	STARWOOD HOTELS&RESORTS WRLDWD				3FE	805,508	128.1250	881,500	688,000	804,600	0	(907)	0	0	3.500	2.324	MN	3,010	14,840	11/01/2005	05/16/2023
87019X-AA-1	SWEDBANK [144A]				2FE	99,195	114.7630	114,763	100,000	99,198	0	1	0	0	9.000	9.280	JD	4,550	9,000	12/01/2003	12/29/2049
87927V-AM-0	TELECOM ITALIA CAP SR NT 6%				2FE	1,184,177	96.3350	1,131,936	1,175,000	1,184,069	0	(108)	0	0	6.000	6.032	MS	17,821	69,325	02/02/2005	09/30/2034

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
879868-AH-0	TEMPLE INLAND INC				2FE	992,890	109.1630	1,091,630	1,000,000	994,879	0	601	0	0	7.875	8.139	MN	13,125	78,750	05/01/2002	05/01/2012
891027-AL-8	TORCHMARK CORP				1FE	751,867	100.7590	760,730	755,000	754,324	0	665	0	0	6.250	6.449	JD	2,097	47,188	12/11/2001	12/15/2006
89420G-AE-9	TRAVELERS PPTY CAS CORP NEW				1FE	1,370,486	106.4870	1,384,331	1,300,000	1,369,757	0	(730)	0	0	6.375	6.063	MS	24,402	41,438	04/12/2005	03/15/2033
902118-BG-2	TYCO INTL GROUP S A				2FE	565,785	136.2500	588,600	432,000	564,861	0	(924)	0	0	3.125	1.138	JJ	6,225	0	11/14/2005	01/15/2023
90262P-AA-6	UBS PFD FDG TR				1FE	540,268	114.3910	571,955	500,000	540,064	0	(102)	0	0	8.622	8.121	AO	10,778	43,110	12/01/2003	10/01/2049
90531P-AB-9	UN BK SWITZ NEW YORK BRH				1FE	1,103,780	101.1760	1,011,760	1,000,000	1,013,031	0	(23,302)	0	0	7.250	4.831	JJ	33,431	72,500	10/22/2001	07/15/2006
907818-CF-3	UN PAC CORP				2FE	916,290	112.9370	1,129,370	1,000,000	921,688	0	1,274	0	0	6.625	7.468	FA	27,604	66,250	02/27/2001	02/01/2029
904764-AG-2	UNILEVER CAP CORP				1FE	2,175,160	108.8850	2,177,700	2,000,000	2,143,928	0	(14,813)	0	0	7.125	5.512	MN	23,750	106,875	07/15/2005	11/01/2010
N8981F-FZ-5	UNILEVER NV				1FE	4,684,240	100.3020	4,413,279	4,400,000	4,469,364	0	(69,168)	0	0	5.125	3.445	Dec	6,890	225,500	10/11/2002	12/20/2006
913017-AT-6	UNITED TECHNOLOGIES CORP				1FE	996,670	115.4010	1,154,010	1,000,000	997,006	0	55	0	0	6.700	6.839	FA	27,917	67,000	07/30/1998	08/01/2028
913017-BF-5	UNITED TECHNOLOGIES CORP				1FE	2,286,165	106.0150	2,226,315	2,100,000	2,278,935	0	(7,230)	0	0	6.100	4.597	MN	16,368	64,050	09/13/2005	05/15/2012
91324P-AL-6	UNITEDHEALTH GROUP INC				1FE	1,486,170	99.5110	1,492,665	1,500,000	1,487,696	0	1,110	0	0	5.000	5.184	FA	28,333	74,792	08/11/2004	08/15/2014
90333W-AC-2	US BANK NATIONAL ASSOCATION				1FE	1,505,650	97.8880	1,468,322	1,500,000	1,503,374	0	(721)	0	0	4.800	4.828	AO	15,200	60,000	08/08/2005	04/15/2015
919138-AD-9	VALERO ENERGY CORP				2FE	921,856	108.1600	946,400	875,000	911,093	0	(4,019)	0	0	6.700	6.063	JJ	27,033	58,625	03/05/2003	01/15/2013
92345N-AA-8	VERIZON VA INC				1FE	923,455	92.6270	856,800	925,000	923,819	0	135	0	0	4.625	4.700	MS	12,597	42,781	03/11/2003	03/15/2013
925524-AJ-9	VIACOM INC				2FE	8,962,656	107.9410	8,095,575	7,500,000	8,589,887	0	(206,384)	0	0	7.700	4.228	JJ	242,229	539,000	08/08/2005	07/30/2010
925524-AN-0	VIACOM INC				2FE	623,731	100.1090	625,681	625,000	624,976	0	283	0	0	5.400	6.552	JJ	16,778	40,000	01/09/2001	01/30/2006
92857T-AG-2	VODAFONE AIRTOUCH PLC				1FE	982,870	109.5270	1,095,270	1,000,000	991,080	0	1,761	0	0	7.750	8.169	FA	29,278	77,500	06/22/2000	02/15/2010
929903-AA-0	WACHOVIA CORP				1FE	998,070	100.0080	1,000,080	1,000,000	999,644	0	408	0	0	4.950	5.056	MN	8,250	49,500	10/30/2001	11/01/2006
931142-BF-9	WAL MART STORES INC				1FE	1,111,880	127.5990	1,275,990	1,000,000	1,105,027	0	(1,724)	0	0	7.550	6.780	FA	28,522	75,500	07/25/2001	02/15/2030
931142-BT-9	WAL MART STORES INC				1FE	3,543,042	97.4810	3,460,576	3,550,000	3,543,270	0	228	0	0	4.550	4.633	MN	26,921	80,763	09/14/2005	05/01/2013
939640-AC-2	WASHINGTON POST CO				1FE	1,626,210	101.8560	1,527,840	1,500,000	1,583,647	0	(24,875)	0	0	5.500	3.629	FA	31,167	82,500	04/07/2004	02/15/2009
94769M-AF-2	WEBMD CORP				1	553,817	82.7500	548,633	663,000	553,905	0	88	0	0	3.125	4.430	MS	6,964	0	12/22/2005	09/01/2025
949746-JD-4	WELLS FARGO & CO NEW SR NT				1FE	0	0.0000	0	0	0	0	0	0	0	3.970	0.000	MJSD	59,550	0	11/14/2005	09/15/2009
957526-AB-2	WESTDEUTSCHE LANDESBANK NEWYORK				1FE	4,230,179	103.0230	4,017,897	3,900,000	4,116,496	0	(59,894)	0	0	6.050	4.133	JJ	108,799	187,550	08/25/2005	01/15/2009
962166-BP-8	WEYERHAEUSER CO				2FE	388,836	106.1390	371,487	350,000	381,052	0	(4,161)	0	0	6.750	5.130	MS	6,956	23,625	02/02/2004	03/15/2012
962166-BR-4	WEYERHAEUSER CO				2FE	702,354	111.1710	667,026	600,000	701,229	0	(1,125)	0	0	7.375	6.172	MS	13,029	22,125	04/11/2005	03/15/2032
976843-BC-5	WISCONSIN PUBLIC SERVICE CORP				1FE	996,000	99.2960	992,960	1,000,000	997,028	0	353	0	0	4.875	4.987	JD	4,063	48,750	12/09/2002	12/01/2012
983024-AD-2	WYETH				2FE	841,813	103.1540	852,052	826,000	841,280	0	(533)	0	0	2.390	2.278	JJ	9,103	9,926	04/14/2005	01/15/2024
983759-AC-5	XM SATELLITE RADIO HLDGS INC				1	1,047,135	89.3460	1,047,135	1,172,000	1,048,806	0	1,671	0	0	1.750	4.776	JD	1,709	0	12/12/2005	12/01/2009
985577-AB-1	YELLOW ROADWAY CORP				3FE	422,305	122.8750	395,658	322,000	389,639	(29,952)	(2,714)	0	0	3.375	1.478	MN	1,087	15,053	09/21/2005	11/25/2023
066747-AD-8	BANQUE NATIONALE DE PARIS		F		1FE	1,092,950	102.2570	1,022,570	1,000,000	1,020,483	0	(18,712)	0	0	7.200	5.217	JJ	33,200	72,000	10/22/2001	01/15/2007
63252M-AB-0	NATL AUSTRALIA BANK LTD		F		1FE	1,063,560	102.9790	1,029,793	1,000,000	1,022,400	0	(10,664)	0	0	6.600	5.442	JD	3,850	66,000	10/22/2001	12/10/2007
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations						329,325,929	XXX	326,993,188	317,543,017	324,938,244	(677,005)	(1,692,001)	0	0	XXX	XXX	XXX	4,845,076	14,076,827	XXX	XXX
05947U-M2-1	BANC AMER CMBS 2005-2				1FE	4,866,600	97.7320	4,886,575	5,000,000	4,867,197	0	597	0	0	4.857	5.407	MON	6,746	0	12/14/2005	07/10/2043
07387B-AH-6	BEAR STEARNS CMBS 2005-PWR9				1FE	1,417,741	97.8320	1,379,430	1,410,000	1,417,617	0	(124)	0	0	4.871	4.912	MON	7,603	17,170	09/14/2005	09/11/2042
12513E-AG-9	CD 2005-CD1 COML MTG TR				1FE	3,307,348	101.0420	3,334,396	3,300,000	3,307,210	0	(138)	0	0	5.225	5.376	MON	14,849	0	12/08/2005	07/15/2044
126171-AF-4	COMM 2005-C6				1FE	3,263,004	99.6830	3,289,542	3,300,000	3,263,250	0	246	0	0	5.116	5.439	MON	69,871	0	12/08/2005	06/10/2044
126670-JB-5	CWABS INC 2005-IM3				1	6,000,000	100.0000	6,000,000	6,000,000	6,000,000	0	0	0	0	4.490	4.568	MON	5,238	0	12/01/2005	04/25/2028
337367-AB-2	FIRST UNION-LEHMAN BROS 98-C2				1FE	1,041,336	102.7780	1,023,905	996,233	1,033,672	0	(7,664)	0	0	6.560	3.785	MON	3,086	30,378	08/01/2005	11/18/2035
396789-LL-1	GREENWICH CAP CMBS 2005-GG5				1FE	3,290,074	100.4430	3,314,619	3,300,000	3,289,924	0	(150)	0	0	5.224	5.452	MON	14,845	0	12/08/2005	04/10/2037
52108M-AF-0	LB-UBS CMBS 2005-C7				1FE	4,982,617	100.3270	5,016,340	5,000,000	4,982,443	0	(174)	0	0	5.197	5.443	MON	18,045	0	12/15/2005	11/15/2030
525221-CG-0	LEHMAN XS TRUST 2005-4				1FE	3,149,304	100.0700	3,152,503	3,150,288	3,149,325	0	22	0	0	4.218	4.388	MON	2,583	32,960	10/12/2005	10/25/2035
929766-AB-9	WACHOVIA CMBS 2002-C1				1FE	4,981,102	101.1120	4,903,947	4,850,000	4,960,205	0	(20,897)	0	0	5.681	4.740	MON	33,676	114,803	07/13/2005	04/15/2034
94982W-AA-2	WELLS FARGO MBS 2005-9				1FE	10,946,641	98.3090	10,813,968	11,000,000	10,951,199	0	4,558	0	0	4.750	5.028	MON	34,833	130,613	09/21/2005	10/25/2035
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities						47,245,766	XXX	47,115,224	47,306,521	47,222,041	0	(23,725)	0	0	XXX	XXX	XXX	211,375	325,925	XXX	XXX
03072S-FW-0	AMERIQUEST MTG SECS 2003-5 CL -A-4				1FE	825,379	99.3110	819,709	825,393	824,822	0	330	0	0	4.272	4.269	MON	2,351	35,772	04/02/2003	04/25/2033
040104-BU-4	ARGENT SECS INC 2003-W5				1FE	9,498,945	99.6210	9,463,967	9,500,000	9,476,719	0	(6,778)	0	0	4.660	4.622	MON	26,568	442,700	10/01/2003	11/25/2033
05947U-LH-9	BANC AMER CMBS 2003-1 CL - A-1				1FE	0	0.0000	0	0	0	0	0	0	0	3.878	0.000	MON	4,350	0	04/01/2003	09/11/2036
05947U-L5-5	BANC AMER CMBS 2005-2				1FE	2,008,464	98.9850	1,992,844	2,013,285	2,009,246	0	782	0	0	4.041	4.330	MON	12,775	37,852	08/25/2005	07/10/2043
07383F-QU-5	BEAR STEARNS CMBS 2003-TOP10				1FE	2,480,176	97.7620	2,444,048	2,500,000	2,483,545	0	1,512	0	0	4.740	4.934	MON	9,875	118,500	09/17/2003	03/13/2040
07383F-F7-8	BEAR STEARNS CMBS 2004-PWR4				1FE	3,040,129	101.7330	2,950,257	2,900,000	3,034,102	0	(6,027)	0	0	5.468	4.968	MON	13,165	145,357	01/10/2005	06/11/2041
07383F-X5-2	BEAR STEARNS CMBS 2004-PWR6				1FE	3,506,016	97.5840	3,415,447	3,500,000	3,505,511	0	(505)	0	0	4.825	4.894	MON	14,030	154,802	01/11/2005	11/11/2041
07383Y-AQ-1	BEAR STEARNS MTG 1999 - C1 CL - A2				1FE	3,314,531	102.5710	3,077,118	3,000,000	3,270,894	0	(9,594)	0	0	6.020	4.786	MON	21,219	180,600	09/17/2003	02/14/2031
07383F-BE-7	BEAR STEARNS MTG 1999 - WF2 CL- A2				1FE	1,383,750	105.8260	1,269,907	1,200,000	1,306,755	0	(34,466)	0	0	7.080	3.867	MON	7,080	84,960	09/17/2003	07/15/2031
12200B-AA-6	BURLINGTON NORTH SF 2004-1				1FE	5,209,279	96.8390	5,092,941	5,259,189	5,210,910	0	1,631	0	0	4.575	4.779	JJ	110,947	0	09/13/2005	01/15/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
131366-AK-2	CALSTRS TRUST 2002 - C6 A3 [144A]				1FE	940,340	98.2490	926,120	942,623	941,670	0	555	0	0	4.463	4.631	MON	1,285	42,088	12/31/2003	11/20/2014
131366-AG-1	CALSTRS TRUST 2002 - C6 B2 [144A]				1FE	3,583,737	98.5340	3,513,726	3,566,000	3,577,359	0	(1,824)	0	0	4.130	4.109	MON	4,374	147,276	12/31/2003	11/20/2012
161505-AZ-5	CHASE COMM MTG SEC 1997-1 CL- A-2				1FE	999,729	101.3890	955,753	942,654	949,736	0	(8,757)	0	0	7.370	5.691	MON	5,789	93,515	04/26/2001	06/19/2029
172973-SX-8	CITICORP MORTGAGE SECS 2003-9				1FE	1,937,818	98.5680	1,882,152	1,909,496	1,929,056	0	(8,480)	0	0	5.000	4.100	MON	6,365	95,911	04/20/2004	10/25/2033
201728-DZ-2	COML MTG CORP 1999 - C1 CL- A-1				1FE	64,578	99.9970	64,833	64,835	64,595	0	16	0	0	6.790	7.104	MON	367	7,083	12/01/2003	06/15/2031
200466-AA-8	COMM 1999 - 1 CL - A - 1				1FE	107,903	99.8750	113,454	113,596	111,747	0	768	0	0	6.145	8.212	MON	582	10,216	12/31/2000	05/15/2032
20046P-AA-6	COMM 2000 - C1 CL - A - 1				1FE	139,534	101.1910	140,625	138,971	139,217	0	(346)	0	0	7.206	7.041	MON	835	10,028	12/01/2003	09/15/2008
207678-AC-7	CONNECTICUT RRB TR 2001-1 CL - A-3				1FE	970,187	100.6360	897,830	892,158	920,565	0	(21,068)	0	0	5.730	2.915	MJSD	12,922	38,341	09/17/2003	03/30/2009
21075W-DQ-5	CONTIMTGE HOME EQ 1996 - 4 CL-A-8				1FE	236,239	100.8640	232,417	230,425	231,511	0	88	0	0	7.220	7.236	MON	1,386	19,153	12/01/2003	01/15/2028
22541Q-DF-6	CSFB COML MTG PTC 2003-C3				1FE	5,090,484	95.5940	5,066,461	5,300,000	5,123,560	0	33,076	0	0	2.848	4.525	MON	18,449	56,505	08/01/2005	05/15/2038
22541Q-DG-4	CSFB COML MTG PTC 2003-C3 CL - A-3				1FE	0	0.0000	0	0	0	0	0	0	0	3.382	0.000	MON	0	1,409	06/17/2003	05/15/2038
22541Q-K6-8	CSFB MTG PTC 2003-27				1FE	3,018,865	97.8760	2,847,080	2,908,873	2,965,031	0	(27,240)	0	0	5.500	4.318	MON	10,666	160,114	02/02/2004	01/25/2018
12668A-SP-1	CWALT INC 2005-J12				1FE	942,828	100.0000	942,828	942,828	942,828	0	0	0	0	4.240	4.323	MON	666	8,010	10/11/2005	07/25/2026
12669E-HY-5	CWMBS INC, 2003-22 CL - A-1				1FE	527,937	96.8210	520,923	538,025	524,899	0	848	0	0	4.250	4.996	MON	3,502	22,866	10/15/2003	07/25/2033
23383Y-CZ-1	DAIMLERCHRYSLER AUTO TR 2005-A				1FE	2,879,781	97.9290	2,820,355	2,880,000	2,879,829	0	49	0	0	3.740	3.808	MON	6,762	95,145	01/06/2005	02/08/2010
23322B-CY-2	DLJ COMMERCIAL MTG 98 CLASS - A-1A				1FE	25,394	100.2010	25,171	25,120	25,517	0	122	0	0	5.880	4.793	MON	123	751	08/08/2005	11/12/2031
294751-DA-7	EQUITY ONE ABS INC 2003-4				1FE	7,999,992	99.6430	7,971,408	8,000,000	7,989,824	0	(4,720)	0	0	4.698	4.728	MON	25,056	375,741	10/17/2003	10/25/2034
31331F-AX-9	FEDERAL EXPRESS PASS 1998-1				1FE	946,056	109.2210	900,198	824,198	932,185	0	(4,936)	0	0	6.720	4.982	JJ	25,539	55,386	05/08/2003	07/15/2023
33736X-AW-9	FIRST UNION COMM MTG 2000 CL - A1				1FE	75,019	102.0570	76,627	75,082	74,994	0	(7)	0	0	6.940	7.077	MON	434	5,371	12/01/2003	10/15/2032
337366-AB-4	FIRST UNION-CHASE 1999-C2				1FE	3,152,349	104.1070	2,906,562	2,791,909	2,966,785	0	(80,210)	0	0	6.645	3.367	MON	15,460	186,534	09/17/2003	06/15/2031
33736L-AR-6	FIRST UNION-LEHMAN BROS CL - A3				1FE	3,356,289	102.2580	3,225,438	3,154,222	3,187,145	0	(31,608)	0	0	6.650	5.015	MON	9,905	247,618	01/15/2002	11/18/2029
34527R-KR-3	FORD CREDIT AUTO TR 2005-A				1FE	3,699,486	97.9380	3,623,713	3,700,000	3,699,614	0	128	0	0	3.720	3.790	MON	5,999	126,935	01/06/2005	10/15/2009
36158Y-EJ-4	GE CAP COMM MTG 2002-1A A1				1FE	822,641	100.0030	818,587	818,563	818,638	0	(598)	0	0	5.033	4.906	MON	3,177	41,609	04/05/2002	12/10/2035
36170N-AC-3	GGP MALLPROPERTY TRUST 2001 [144A]				1FE	960,913	100.0750	961,605	960,884	960,522	0	268	0	0	5.007	5.083	MON	6,798	48,125	11/13/2001	11/15/2011
41283A-AH-2	HARLEY-DAVIDSON MTR 2001-2 CL - A2				1FE	206,825	99.7340	203,887	204,430	206,085	0	1,603	0	0	4.720	4.293	MON	429	9,832	04/05/2002	06/15/2009
43812V-AD-1	HONDA AUTO RECV 2005-1				1FE	2,814,959	97.6750	2,749,557	2,815,000	2,814,967	0	8	0	0	3.820	3.888	MON	2,938	99,468	01/10/2005	05/21/2010
466157-AC-8	JG WENTWORTH REC 2001-AA [144A]				1FE	697,521	102.4780	711,164	693,970	696,718	0	(147)	0	0	6.395	6.482	MON	1,972	44,500	03/27/2002	08/15/2026
46625M-NN-5	JP MORGAN CHASE CMBS 2002 CL - A1				1FE	3,998,644	98.2900	3,910,792	3,978,818	3,991,008	0	(696)	0	0	4.372	4.333	MON	17,959	174,204	10/25/2002	10/12/2037
52108H-GZ-1	LB COMMERCIAL MTG 2001-C7 CL - A5				1FE	3,335,754	105.0400	3,151,203	3,000,000	3,223,923	0	(68,429)	0	0	6.133	4.654	MON	15,333	183,990	07/01/2005	12/15/2030
501773-DF-9	LB COMMERCIAL MTG TR 1999 CL - A1				1FE	484,633	101.1830	489,622	483,896	483,932	0	(585)	0	0	7.105	7.110	MON	2,865	35,263	12/01/2003	10/15/2032
52108H-FS-8	LB- COMMERCIAL MTG TR 2001 CL - A3				1FE	202,482	101.3730	208,586	205,762	204,758	0	442	0	0	5.642	6.183	MON	516	11,621	12/10/2001	12/15/2025
52108H-4Q-4	LB-UBS CMBS 2005-C3				1FE	1,561,611	98.7840	1,534,950	1,553,845	1,560,606	0	(1,004)	0	0	4.394	4.254	MON	4,552	34,209	06/21/2005	07/15/2030
55265K-T4-1	MASTR ASSET TR 2003-10				1FE	3,718,243	98.4010	3,631,349	3,690,346	3,718,107	0	(136)	0	0	5.500	5.405	MON	13,531	152,162	08/08/2005	11/25/2033
55264T-AR-2	MBNA MASTER CC TR II 2002 CLASS -B				1FE	1,008,843	100.1850	1,001,848	1,000,000	1,006,589	0	(2,254)	0	0	5.150	4.642	MON	2,289	21,458	08/08/2005	07/15/2009
61746W-HF-0	MORGAN STANLEY CAP 2001 CL - A - 4				1FE	2,236,250	105.7850	2,115,708	2,000,000	2,140,155	0	(27,589)	0	0	6.390	3.520	MON	14,130	127,800	09/17/2003	07/15/2033
61746W-MU-1	MORGAN STANLEY CAP 2002 CL - A2				1FE	1,939,622	101.4460	1,799,202	1,773,553	1,902,737	0	6,400	0	0	6.090	3.562	MON	9,001	121,619	08/01/2005	04/15/2034
655356-JF-1	NOMURA ASSET SECS CO 1998 CL - A1B				1FE	346,279	103.3530	377,237	365,000	357,697	0	2,453	0	0	6.590	7.624	MON	1,336	22,713	08/08/2005	03/15/2030
744320-AB-3	PRUDENTIAL COMM MTG 2003-PWR1				1FE	2,865,563	96.3480	2,794,086	2,900,000	2,866,318	0	756	0	0	4.493	4.734	MON	10,792	119,439	01/11/2005	02/11/2036
69361Y-AE-3	PSE&G TRANSITION BONDS CL - A5				1FE	3,292,293	106.3340	3,083,698	2,900,000	3,170,718	0	(54,513)	0	0	6.450	4.200	MJSD	8,313	187,050	09/17/2003	03/15/2013
76111J-3K-8	RESIDENTIAL FDG MTG 2003-S7				1FE	1,354,928	96.1260	1,342,721	1,396,833	1,366,432	0	10,878	0	0	4.000	5.603	MON	931	51,227	10/01/2003	05/25/2033
76111X-LT-8	RESIDENTIAL FDG MTG 2004-S6				1FE	6,552,813	96.7600	6,289,381	6,500,000	6,538,072	0	(12,690)	0	0	5.500	5.377	MON	23,833	357,500	11/01/2004	06/25/2034
79548K-6E-3	SALOMON BROS MTG 7 2001 CL - M1				1FE	3,840,047	101.4470	4,210,042	4,150,000	3,955,489	0	32,592	0	0	6.000	7.358	MON	16,600	248,954	02/01/2002	11/25/2021
784649-AE-5	SSB RV TR 2001-1 CL - A5				1FE	3,999,759	101.1300	4,045,180	4,000,000	3,993,497	0	(2,829)	0	0	6.300	6.402	MON	21,000	252,000	12/13/2001	04/15/2016
86358R-YC-5	STRUCTURED ASSET SECS 2002 CL - B1				1FE	203,934	88.4460	219,048	247,662	212,173	0	1,976	0	0	3.450	6.155	MON	570	8,555	03/01/2002	02/25/2032
929766-4Q-3	WACHOVIA BANK COMMERCIAL MORTGAGE				1FE	3,586,523	99.5920	3,485,734	3,500,000	3,586,272	0	(251)	0	0	5.118	5.033	JJ	82,599	44,783	09/14/2005	07/15/2042
939336-DN-0	WAMU MTG CERT 2002 - AR15 CL - A-5				1FE	1,099,454	98.5880	1,073,280	1,088,651	1,087,527	0	(2,177)	0	0	4.380	3.936	MON	3,179	48,165	12/01/2004	12/25/2032
929227-G6-7	WAMU MTG CERT 2003-AR3 CL - A-5				1FE	1,365,874	97.7090	1,318,918	1,349,845	1,353,194	0	1,589	0	0	3.927	3.397	MON	3,534	53,118	03/06/2003	04/25/2033
929227-R5-7	WAMU MTG CERT 2003-AR5 CL- A-6				1FE	1,649,935	96.4810	1,591,941	1,650,000	1,647,377	0	239	0	0	3.695	3.656	MON	3,998	60,968	04/10/2003	06/25/2033
955270-AC-7	WEST PENN FDG 1999 CL - A3				1FE	597,742	100.7230	559,042	555,031	569,114	0	(11,779)	0	0	6.810	2.086	MJSD	630	37,798	09/17/2003	09/25/2008
929257-AD-5	WFS FINANCIAL OWNER TR 2004-3				1FE	3,610,688	97.8700	3,523,331	3,600,000	3,608,916	0	(1,771)	0	0	3.930	3.905	MON	5,430	141,480	01/10/2005	02/17/2012
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						130,315,988	XXX	127,381,609	128,020,969	129,341,715	0	(334,906)	0	0	XXX	XXX	XXX	657,062	5,746,145	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds						506,887,682	XXX	501,490,020	492,870,507	501,502,000	(677,005)	(2,050,632)	0	0	XXX	XXX	XXX	5,713,513	20,148,898	XXX	XXX
5499999 - Total - Issuer Obligations						719,962,755	XXX	710,488,532	686,967,017	713,682,943	(677,005)	(2,760,182)	0	0	XXX	XXX	XXX	9,578,462	26,347,524	XXX	XXX
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities						499,054,073	XXX	491,373,035	498,051,708	498,481,378	0	(138,771)	0	0	XXX	XXX	XXX	2,095,749	17,761,869	XXX	XXX
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities						47,245,766	XXX	47,115,224	47,306,521	47,222,041	0	(23,725)	0	0	XXX	XXX	XXX	211,375	325,925	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities						40,521,185	XXX	39,726,883	40,562,087	40,475,067	0	(29,907)	0	0	XXX	XXX	XXX	120,451	1,396,839	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities						132,505,363	XXX	129,394,030	130,016,838	131,382,615	0	(391,815)	0	0	XXX	XXX	XXX	697,312	5,866,896	XXX	XXX
6099999 Totals						1,439,289,141	XXX	1,418,097,704	1,402,904,172	1,431,244,044	(677,005)	(3,344,400)	0	0	XXX	XXX	XXX	12,703,349	51,699,053	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/ Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
165167-84-2	CHESAPEAKE ENERGY CORP			15,862.000	0.00	0.000	1,576,384	96.510	1,530,842	1,576,384	0	18,043	0	0	0	0	0	0	RP4UFE	11/21/2005
28336L-40-6	EL PASO CORP			504.000	0.00	0.000	553,473	1,187.604	598,553	553,473	0	0	0	0	0	0	0	0	RP1UFE	11/17/2005
29364G-20-2	ENTERGY CORP NEW			25,903.000	0.00	49.750	1,288,674	49.750	1,288,674	1,301,713	0	0	0	(13,039)	0	0	(13,039)	0	P2UFE	12/15/2005
6199999 - Total	- Preferred Stock - Public Utility						3,418,531	XXX	3,418,068	3,431,570	0	18,043	0	(13,039)	0	0	(13,039)	0	XXX	XXX
171232-50-7	CHUBB CORP			14,200.000	25.00	0.000	447,831	35.180	499,556	447,831	0	6,213	0	0	0	0	0	0	P1LFE	10/17/2005
17308C-85-8	CITIGROUP FDG INC			36,763.000	1.00	0.000	1,140,131	32.350	1,189,283	1,140,131	0	15,183	0	0	0	0	0	0	P1UFE	11/04/2005
22541L-88-9	CREDIT SUISSE FIRST BOSTON USA IN			32,082.000	1.00	0.000	1,177,063	36.757	1,179,229	1,177,063	0	0	0	0	0	0	0	0	P1LFE	12/22/2005
269246-20-3	E TRADE FINANCIAL CORP			40,107.000	0.00	0.000	1,019,795	28.490	1,142,648	1,019,795	0	0	0	0	0	0	0	0	P1LFE	11/17/2005
416515-20-3	HARTFORD FIN SERVICES GROUP INC			19,448.000	50.00	76.100	1,479,993	76.100	1,479,993	997,800	0	55,277	0	215,175	0	0	215,175	0	P1LFE	09/13/2005
59021S-47-1	MERRILL LYNCH & CO INC			27,865.000	33.95	0.000	947,220	39.250	1,093,701	947,220	0	32,508	0	0	0	0	0	0	P1UFE	04/07/2005
59156R-70-2	METLIFE INC			32,682.000	25.00	0.000	822,296	27.550	900,389	822,700	0	20,176	0	0	(404)	0	(404)	0	P2LFE	10/21/2005
G7127P-14-2	PLATINUM UNDERWRITER HLDGS LTD			27,679.000	1.00	0.000	853,531	30.900	855,281	853,531	0	0	0	0	0	0	0	0	P1UFE	12/01/2005
69344M-20-0	PMI GROUP INC			0.000	25.00	0.000	0	0.000	0	0	0	11,226	0	0	0	0	0	0	RP1LFE	03/24/2004
939322-84-8	WASHINGTON MUTUAL INC			21,240.000	0.00	0.000	1,085,010	54.250	1,152,270	1,085,010	0	11,892	0	0	0	0	0	0	RP2UFE	11/04/2005
G98255-12-1	XL CAP LTD			38,961.000	1.00	25.000	974,025	25.000	974,025	974,025	0	0	0	0	0	0	0	0	P1U	12/06/2005
6299999 - Total	- Preferred Stock - Banks, Trust, Insurance						9,946,895	XXX	10,466,376	9,465,106	0	152,475	0	215,175	(404)	0	214,771	0	XXX	XXX
019589-70-4	ALLIED WASTE INDS INC			2,397.000	253.75	100.000	239,700	100.000	239,700	615,423	0	18,727	0	(376,079)	355	0	(375,723)	0	P5LFE	08/01/2005
150870-20-2	CELANESE CORP			29,398.000	25.00	0.000	746,869	27.800	817,264	746,869	0	22,816	0	0	0	0	0	0	RP5L	05/01/2005
349573-AA-3	FORTIS INC			645.000	1,000.00	120.625	77,803	120.625	77,803	658,661	0	33,515	0	(580,858)	0	0	(580,858)	0	P1UFE	01/21/2005
35671D-81-6	FREEPORT-MCMORAN COPPER & GOLD			768.000	1,000.00	0.000	728,760	1,171.750	899,904	728,760	0	21,120	0	0	0	0	0	0	RP4UFE	05/13/2004
370442-71-7	GENERAL MOTORS CORP			34,943.000	25.00	15.750	550,352	15.750	550,352	604,514	27,299	0	0	(54,162)	0	0	(54,162)	0	RP4LFE	11/18/2005
382410-50-4	GOODRICH PETE CORP			8,152.000	0.00	0.000	407,509	50.500	411,676	407,509	0	0	0	0	0	0	0	0	RP1UFE	12/22/2005
485170-80-7	KANSAS CITY SOUTHERN			891.000	0.00	0.000	905,690	1,038.125	924,969	905,690	0	0	0	0	0	0	0	0	RP4UFE	12/06/2005
549462-30-7	LUCENT TECHNOLOGIES CAP TR I			615.000	1,000.00	955.000	587,325	955.000	587,325	602,454	0	11,916	0	(15,129)	0	0	(15,129)	0	RP4UFE	11/14/2005
571834-20-9	MARSHALL & ILSLEY CORP			34,550.000	0.00	26.480	914,884	26.480	914,884	944,252	0	14,036	0	(29,368)	0	0	(29,368)	0	P1LFE	09/09/2005
629377-70-6	NRG ENERGY, INC. [144A]			627.000	1,000.00	0.000	731,096	1,228.750	770,426	731,096	0	8,050	0	0	0	0	0	0	RP5UFE	11/04/2005
68214Q-20-0	OMNICARE			0.000	50.00	0.000	0	0.000	0	0	0	11,618	0	0	0	0	0	0	P4LFE	11/04/2003
806605-60-8	SCHERING PLOUGH CORP			22,464.000	100.00	53.574	1,203,479	53.790	1,208,339	1,204,413	0	0	0	(935)	0	0	(935)	0	P2UFE	12/22/2005
828806-80-2	SIMON PROPERTY GROUP INC			14,822.000	57.36	0.000	893,969	64.323	953,396	893,969	0	11,117	0	0	0	0	0	0	RP2UFE	11/01/2005
6399999 - Total	- Preferred Stock - Industrial, Misc.						7,987,437	XXX	8,356,039	9,043,611	27,299	152,914	0	(1,056,530)	355	0	(1,056,174)	0	XXX	XXX
6599999 Total	- Preferred Stocks						21,352,863	XXX	22,240,483	21,940,287	27,299	323,432	0	(854,393)	(49)	0	(854,442)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
001204-10-6	AGL RES INC			10,000.000	348,100	34.810	348,100	315,090	0	13,000	0	15,700	0	15,700	0	L	11/01/2004
023608-10-2	AMEREN CORP			20,000.000	1,024,800	51.240	1,024,800	899,262	0	50,800	0	15,305	0	15,305	0	L	03/01/2005
025537-10-1	AMERICAN ELECTRIC POWER INC			20,000.000	741,800	37.090	741,800	611,398	0	28,400	0	55,000	0	55,000	0	L	11/01/2004
001957-50-5	AT&T CORP			0.000	0	0.000	0	0	0	92,250	0	0	0	0	0	L	12/18/2003
00206R-10-2	AT&T INC COM			150,373.000	3,682,635	24.490	3,682,635	3,314,449	0	133,654	0	48,762	0	48,762	0	L	11/18/2005
079860-10-2	BELLSOUTH CORP			60,000.000	1,626,000	27.100	1,626,000	1,576,048	0	33,200	0	(31,400)	0	(31,400)	0	L	12/29/2005
165159-10-4	CHESAPEAKE CORP			5,000.000	84,900	16.980	84,900	107,494	0	1,100	0	(22,594)	0	(22,594)	0	L	07/06/2005
172474-10-8	CINERGY CORP			5,000.000	212,300	42.460	212,300	201,545	0	0	0	10,755	0	10,755	0	L	10/12/2005
12561W-10-5	CLECO CORP			15,000.000	312,750	20.850	312,750	281,471	0	13,500	0	8,850	0	8,850	0	L	02/02/2004
209115-10-4	CONSOLIDATED EDISON INC			20,000.000	926,600	46.330	926,600	846,700	0	45,600	0	43,000	0	43,000	0	L	02/11/2005
25746U-10-9	DOMINION RES INC			13,200.000	1,019,040	77.200	1,019,040	816,923	0	37,252	0	124,872	0	124,872	0	L	11/24/2003
233331-10-7	DTE ENERGY CO			23,000.000	993,370	43.190	993,370	1,004,310	11,845	47,380	0	1,380	0	1,380	0	L	12/07/2004
264399-10-6	DUKE ENERGY CORP			50,000.000	1,372,500	27.450	1,372,500	1,075,000	0	58,500	0	106,000	0	106,000	0	L	02/02/2004
266233-10-5	DUQUESNE LT HLDGS INC			40,000.000	652,800	16.320	652,800	698,031	10,000	28,751	0	(76,981)	0	(76,981)	0	L	11/22/2005
291641-10-8	EMPIRE DIST ELEC CO			30,000.000	609,900	20.330	609,900	668,096	0	38,400	0	(81,146)	0	(81,146)	0	L	02/14/2005
29266M-10-9	ENERGY EAST CORP			5,000.000	114,000	22.800	114,000	118,395	0	0	0	(4,395)	0	(4,395)	0	L	10/17/2005
30161N-10-1	EXELON CORP			25,000.000	1,328,500	53.140	1,328,500	903,750	0	40,000	0	226,750	0	226,750	0	L	08/09/2004
337932-10-7	FIRSTENERGY CORP			20,000.000	979,800	48.990	979,800	788,180	0	33,350	0	191,620	0	191,620	0	L	02/02/2005
302571-10-4	FPL GROUP INC			18,000.000	748,080	41.560	748,080	586,345	0	25,560	0	75,330	0	75,330	0	L	02/19/2004
391164-10-0	GREAT PLAINS ENERGY INC			25,000.000	699,000	27.960	699,000	729,068	0	41,500	0	(58,000)	0	(58,000)	0	L	05/12/2004
419870-10-0	HAWAIIAN ELEC INDUSTRIES			17,500.000	453,250	25.900	453,250	403,988	0	21,700	0	(56,875)	0	(56,875)	0	L	11/03/2003
465685-10-5	ITC HLDGS CORP			10,000.000	280,900	28.090	280,900	285,096	0	2,625	0	(4,196)	0	(4,196)	0	L	11/22/2005
49337W-10-0	KEYSPAN CORP			15,000.000	535,350	35.690	535,350	532,194	0	0	0	3,156	0	3,156	0	L	12/29/2005
505597-10-4	LACLEDE GROUP INC			20,000.000	584,200	29.210	584,200	585,211	6,900	25,800	0	(43,073)	0	(43,073)	0	L	03/01/2005
636180-10-1	NATIONAL FUEL GAS CO N J			25,000.000	779,750	31.190	779,750	581,987	7,250	28,500	0	71,250	0	71,250	0	L	12/18/2003
654086-10-7	NICOR INC			20,000.000	786,200	39.310	786,200	743,206	9,300	30,225	0	21,055	0	21,055	0	L	09/19/2005
65473P-10-5	NISOURCE INC			30,000.000	625,800	20.860	625,800	644,100	0	27,600	0	(57,600)	0	(57,600)	0	L	01/07/2004
664397-10-6	NORTHEAST UTILS			20,000.000	393,800	19.690	393,800	379,306	0	3,500	0	14,494	0	14,494	0	L	11/22/2005
667655-10-4	NORTHWEST NATIONAL GAS CO			10,000.000	341,800	34.180	341,800	307,600	0	13,200	0	4,400	0	4,400	0	L	01/07/2004
67019E-10-7	NSTAR			8,000.000	229,600	28.700	229,600	202,527	0	9,280	0	12,480	0	12,480	0	L	04/01/2004
670837-10-3	OGE ENERGY CORP			30,000.000	803,700	26.790	803,700	771,892	0	34,913	0	(1,350)	0	(1,350)	0	L	10/06/2005
682680-10-3	ONEOK INC			30,000.000	798,900	26.630	798,900	661,210	0	32,700	0	(53,700)	0	(53,700)	0	L	07/02/2004
711030-10-6	PEOPLES ENERGY CORP			0.000	0	0.000	0	0	10,900	0	0	0	0	0	0	L	09/19/2005
713291-10-2	PEPCO HOLDINGS INC			40,000.000	894,800	22.370	894,800	737,200	0	40,000	0	42,000	0	42,000	0	L	12/01/2003
720186-10-5	PIEDMONT NATIONAL GAS INC			16,000.000	386,560	24.160	386,560	359,199	3,680	14,480	0	14,720	0	14,720	0	L	09/17/2004
723484-10-1	PINNACLE WEST CAP CORP			10,000.000	413,500	41.350	413,500	400,876	0	19,250	0	(30,600)	0	(30,600)	0	L	07/23/2004
743263-10-5	PROGRESS ENERGY INC			25,000.000	1,098,000	43.920	1,098,000	1,103,800	0	52,510	0	(3,760)	0	(3,760)	0	L	10/06/2005
744573-10-6	PUBLIC SVC ENTERPRISE GROUP			25,000.000	1,624,250	64.970	1,624,250	1,021,750	0	56,000	0	330,000	0	330,000	0	L	05/24/2004
745310-10-2	PUGET ENERGY INC			15,000.000	306,300	20.420	306,300	354,900	0	16,250	0	(64,200)	0	(64,200)	0	L	01/07/2004
80589M-10-2	SCANA CORP			20,000.000	787,600	39.380	787,600	760,834	7,800	30,700	0	(400)	0	(400)	0	L	12/07/2004
816851-10-9	SEMPRA ENERGY			10,000.000	448,400	44.840	448,400	291,200	2,900	11,200	0	81,600	0	81,600	0	L	12/18/2003
842587-10-7	SOUTHERN CO			38,000.000	1,312,140	34.530	1,312,140	1,188,167	0	56,050	0	41,373	0	41,373	0	L	02/02/2005
872375-10-0	TECO ENERGY INC			40,000.000	687,200	17.180	687,200	631,160	0	30,400	0	56,040	0	56,040	0	L	02/02/2005
902681-10-5	UGI CORP			27,000.000	556,200	20.600	556,200	429,825	4,556	18,394	0	3,915	0	3,915	0	L	11/24/2003
902748-10-2	UIL HLDG CORP			3,000.000	137,970	45.990	137,970	148,051	2,160	0	0	(10,081)	0	(10,081)	0	U	11/22/2005
922406-10-1	VECTREN CORP			5,000.000	135,800	27.160	135,800	130,895	0	5,950	0	1,800	0	1,800	0	L	11/01/2004
95709T-10-0	WESTAR ENERGY INC			25,000.000	537,500	21.500	537,500	468,338	5,750	23,000	0	(34,250)	0	(34,250)	0	L	05/24/2004
92924F-10-6	WGL HLDGS INC			10,000.000	300,600	30.060	300,600	301,961	0	0	0	(1,361)	0	(1,361)	0	L	12/29/2005
92931B-10-6	WPS RESOURCES CORP			20,000.000	1,106,200	55.310	1,106,200	917,306	0	44,800	0	107,000	0	107,000	0	L	02/19/2004
98389B-10-0	XCEL ENERGY INC			50,000.000	923,000	18.460	923,000	858,446	10,750	38,063	0	7,110	0	7,110	0	L	09/19/2005
6699999 - Total - Common Stock - Public Utility					35,746,145	XXX	35,746,145	31,743,778	93,791	1,449,285	0	1,099,755	0	1,099,755	0	XXX	XXX
020002-10-1	ALLSTATE CORP			23,100.000	1,249,017	54.070	1,249,017	1,043,838	7,392	28,644	0	54,285	0	54,285	0	L	02/19/2004
00163T-10-9	AMB PROPERTY CORP			5,000.000	245,850	49.170	245,850	185,700	2,200	6,600	0	60,150	0	60,150	0	L	04/01/2005
02607P-30-5	AMERICAN FINL RLTY TR			0.000	0	0.000	0	0	5,400	0	0	0	0	0	0	L	12/27/2005
026874-10-7	AMERICAN INTL GROUP INC			2,500.000	170,575	68.230	170,575	179,400	0	1,375	0	6,400	0	6,400	0	L	06/25/2004
032165-10-2	AMSOUTH BANCORPORATION			30,000.000	786,300	26.210	786,300	786,096	7,800	21,250	0	3,705	0	3,705	0	L	09/13/2005
037389-10-3	AON CORP			10,000.000	359,500	35.950	359,500	229,100	0	6,000	0	130,400	0	130,400	0	L	01/14/2005
044103-10-9	ASHFORD HOSPITALITY TR INC			5,000.000	52,450	10.490	52,450	54,157	1,000	0	0	(1,707)	0	(1,707)	0	L	12/27/2005
060505-10-4	BANK AMERICA CORP			115,462.000	5,328,571	46.150	5,328,571	4,385,433	0	198,378	0	(83,788)	0	(83,788)	0	L	11/22/2005
054937-10-7	BB&T CORP			30,000.000	1,257,300	41.910	1,257,300	1,201,944	0	22,800	0	55,356	0	55,356	0	L	07/06/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
133131-10-2	CAMDEN PROPERTY TRUST			0.000	0	0.000	0	0	6,350	0	0	0	0	0	0	L	12/14/2005
172967-10-1	CITIGROUP INC			140,973.000	6,841,420	48.530	6,841,420	5,834,299	0	234,912	0	76,457	0	76,457	0	L	07/12/2005
200641-10-8	COMMERCE GROUP INC			1,700.000	97,376	57.280	97,376	67,400	0	2,499	0	(6,392)	0	(6,392)	0	L	10/10/2003
251591-10-3	DEVELOPERS DIVERS REALTY INC			10,000.000	470,200	47.020	470,200	456,800	5,400	5,400	0	13,400	0	13,400	0	L	12/08/2005
253868-10-3	DIGITAL RLTY TR INC			10,000.000	226,300	22.630	226,300	143,565	2,650	7,313	0	82,735	0	82,735	0	L	03/01/2005
264411-50-5	DUKE REALTY CORP			0.000	0	0.000	0	0	0	7,600	0	0	0	0	0	L	08/09/2004
294741-10-3	EQUITY OFFICE PROPERTIES TRUST			15,000.000	454,950	30.330	454,950	417,150	0	37,500	0	18,150	0	18,150	0	L	09/17/2004
29476L-10-7	EQUITY RESIDENTIAL			15,000.000	586,800	39.120	586,800	492,285	13,275	19,463	0	94,515	0	94,515	0	L	03/01/2005
316326-10-7	FIDELITY NATL FINL INC			3,520.000	129,501	36.790	129,501	95,024	0	38,720	0	(31,258)	0	(31,258)	0	L	10/10/2003
31620R-10-5	FIDELITY NATL TITLE GROUP INC			25,000.000	608,750	24.350	608,750	558,583	0	6,404	0	50,168	0	50,168	0	L	11/22/2005
319829-10-7	FIRST COMWLTH FINL CORP PA			10,000.000	129,300	12.930	129,300	132,495	1,700	0	0	(3,195)	0	(3,195)	0	L	12/27/2005
320517-10-5	FIRST HORIZON NATL CORP			12,000.000	436,200	36.350	436,200	462,354	5,400	2,580	0	(26,154)	0	(26,154)	0	L	12/08/2005
337915-10-2	FIRSTMERIT CORP			10,000.000	259,100	25.910	259,100	269,106	0	2,800	0	(10,006)	0	(10,006)	0	L	11/22/2005
337930-10-1	FLAGSTAR BANCORP INC			15,000.000	216,000	14.400	216,000	227,888	0	5,250	0	(11,888)	0	(11,888)	0	L	11/22/2005
302520-10-1	FNB CORP PA			20,000.000	347,200	17.360	347,200	371,490	0	4,700	0	(24,290)	0	(24,290)	0	L	11/22/2005
37803P-10-5	GLENBOROUGH REALTY TRUST INC			10,000.000	181,000	18.100	181,000	182,628	3,500	0	0	(1,628)	0	(1,628)	0	L	12/27/2005
379302-10-2	GLIMCHER REALTY TRUST			5,000.000	121,600	24.320	121,600	129,684	2,404	0	0	(8,084)	0	(8,084)	0	L	12/27/2005
412824-10-4	HARLEYSVILLE GROUP INC			5,000.000	99,300	19.860	99,300	99,056	0	3,450	0	(20,050)	0	(20,050)	0	L	09/01/2004
416515-10-4	HARTFORD FINL SVCS GROUP INC			2,200.000	188,958	85.890	188,958	104,390	660	2,552	0	36,476	0	36,476	0	L	06/05/2003
42725M-10-7	HERITAGE PROPERTY INVESTMENT			5,000.000	167,000	33.400	167,000	144,882	4,922	10,500	0	6,550	0	6,550	0	L	09/17/2004
44106M-10-2	HOSPITALITY PROPERTIES TRUST			10,000.000	401,000	40.100	401,000	397,090	0	7,300	0	3,910	0	3,910	0	L	10/17/2005
40426W-10-1	HRPT PROPERTIES TRUST			0.000	0	0.000	0	0	0	2,100	0	0	0	0	0	L	04/06/2004
444165-10-4	HUDSON UNITED BANCORP			5,000.000	208,400	41.680	208,400	182,055	0	7,400	0	26,345	0	26,345	0	L	02/11/2005
446150-10-4	HUNTINGTON BANCSHARES INC			15,000.000	356,250	23.750	356,250	350,985	3,225	3,225	0	5,265	0	5,265	0	L	09/13/2005
457461-20-0	INLAND REAL ESTATE CORP			10,000.000	147,900	14.790	147,900	146,612	1,067	800	0	1,288	0	1,288	0	L	11/22/2005
45031U-10-1	ISTAR FINANCIAL INC			0.000	0	0.000	0	0	0	10,988	0	0	0	0	0	L	04/01/2004
46625H-10-0	J.P.MORGAN CHASE & CO			100,340.000	3,982,495	39.690	3,982,495	3,445,573	0	125,072	0	156,071	0	156,071	0	L	10/06/2005
475070-10-8	JEFFERSON PILOT CORP			10,000.000	569,300	56.930	569,300	446,258	0	14,691	0	66,083	0	66,083	0	L	05/01/2005
46614H-30-1	JER INVT TR INC			10,000.000	169,500	16.950	169,500	167,647	3,300	0	0	1,853	0	1,853	0	L	12/27/2005
493267-10-8	KEYCORP NEW			27,800.000	915,454	32.930	915,454	714,681	0	36,140	0	(26,966)	0	(26,966)	0	L	10/10/2003
534187-10-9	LINCOLN NATIONAL CORP			18,800.000	996,964	53.030	996,964	698,545	0	29,273	0	119,380	0	119,380	0	L	10/10/2003
58463J-30-4	MEDICAL PPTYS TRUST INC			0.000	0	0.000	0	0	1,800	0	0	0	0	0	0	L	12/08/2005
635405-10-3	NATIONAL CITY CORP			22,000.000	738,540	33.570	738,540	650,839	0	32,750	0	(80,270)	0	(80,270)	0	L	07/06/2005
649445-10-3	NEW YORK CMNTY BANCORP INC			10,000.000	165,200	16.520	165,200	160,190	0	0	0	5,010	0	5,010	0	L	10/17/2005
651497-10-9	NEWKIRK REALTY TR INC			5,000.000	79,538	15.908	79,538	79,538	1,350	0	0	0	0	0	0	L	12/27/2005
659424-10-5	NORTH FORK BANCORPORATION			31,542.000	862,989	27.360	862,989	620,400	0	27,757	0	(46,998)	0	(46,998)	0	L	10/10/2003
680033-10-7	OLD NATIONAL BANCORP			16,537.000	357,861	21.640	357,861	327,563	0	12,568	0	(49,434)	0	(49,434)	0	L	11/24/2003
680223-10-4	OLD REP INTL CORP			15,000.000	420,863	28.058	420,863	420,863	0	15,000	0	0	0	0	0	L	12/12/2005
709102-10-7	PENN REAL ESTATE INVESTMENT TRUST			0.000	0	0.000	0	0	0	5,700	0	0	0	0	0	L	05/24/2004
710198-10-2	PEOPLES BANK BRIDGEPORT			22,500.000	698,850	31.060	698,850	308,648	0	19,200	0	115,500	0	115,500	0	L	10/10/2003
693475-10-5	PNC FINANCIAL SERVICES GROUP INC			15,000.000	927,450	61.830	927,450	832,358	0	15,000	0	95,093	0	95,093	0	L	07/12/2005
737464-10-7	POST PROPERTIES INC			8,000.000	319,600	39.950	319,600	256,613	3,600	10,800	0	62,987	0	62,987	0	L	03/09/2005
756109-10-4	REALTY INCOME CORP			30,000.000	648,600	21.620	648,600	672,177	3,488	7,859	0	(23,577)	0	(23,577)	0	L	12/27/2005
75621K-10-6	RECKSON ASSOCS RLTY CORP			5,000.000	179,900	35.980	179,900	152,050	2,123	6,369	0	27,850	0	27,850	0	L	04/01/2005
7591EP-10-0	REGIONS FINANCIAL CORP			33,519.000	1,145,009	34.160	1,145,009	1,016,522	0	44,012	0	(47,932)	0	(47,932)	0	L	07/01/2004
81721M-10-9	SENIOR HOUSING PROPERTY TRUST			0.000	0	0.000	0	0	0	4,800	0	0	0	0	0	L	07/14/2004
898404-10-8	TRUSTREET PROPERTIES INC			10,000.000	146,200	14.620	146,200	152,934	1,100	14,300	0	(34,400)	0	(34,400)	0	L	07/14/2004
913275-10-3	UNITRIN INC			17,000.000	765,850	45.050	765,850	542,174	0	30,175	0	(6,800)	0	(6,800)	0	L	10/10/2003
902973-30-4	US BANCORP			56,400.000	1,685,796	29.890	1,685,796	1,333,576	18,612	57,680	0	(80,652)	0	(80,652)	0	L	10/10/2003
92276F-10-0	VENTAS INC			6,000.000	192,120	32.020	192,120	173,682	2,160	4,320	0	18,438	0	18,438	0	L	09/13/2005
929903-10-2	WACHOVIA CORP			50,000.000	2,643,000	52.860	2,643,000	2,109,449	0	89,850	0	5,750	0	5,750	0	L	11/22/2005
939322-10-3	WASHINGTON MUTUAL INC			30,000.000	1,305,000	43.500	1,305,000	1,134,349	0	52,400	0	59,310	0	59,310	0	L	04/25/2005
939653-10-1	WASHINGTON REIT			0.000	0	0.000	0	0	0	2,013	0	0	0	0	0	L	09/01/2004
948741-10-3	WEINGARTEN REALTY INVESTORS INC			0.000	0	0.000	0	0	0	6,600	0	0	0	0	0	L	09/01/2004
949746-10-1	WELLS FARGO & CO			40,000.000	2,513,200	62.830	2,513,200	1,940,474	0	80,000	0	27,200	0	27,200	0	L	02/02/2004
6799999 - Total - Common Stock - Banks, Trust, Insurance					44,553,345	XXX	44,553,345	37,688,585	111,877	1,462,831	0	860,612	0	860,612	0	XXX	XXX
000886-30-9	A D C TELECOMMUNICATIONS			20,000.000	446,400	22.320	446,400	404,600	0	0	0	41,800	0	41,800	0	U	11/22/2005
000361-10-5	AAR CORP			15,000.000	359,250	23.950	359,250	247,886	0	0	0	111,364	0	111,364	0	L	06/16/2005
00508Y-10-2	ACUITY BRANDS INC			7,000.000	222,600	31.800	222,600	141,857	0	4,200	0	0	0	0	0	L	10/01/2003
007903-10-7	ADVANCED MICRO DEVICES INC			15,000.000	459,000	30.600	459,000	271,800	0	0	0	187,200	0	187,200	0	L	02/11/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
01167P-10-1	ALASKA COMMUNICATIONS SYS GRP			30,000.000	304,800	10.160	304,800	326,662	6,000	4,000	0	(21,862)	0	(21,862)	0	L	12/08/2005
013104-10-4	ALBERTSONS INC			30,000.000	640,500	21.350	640,500	620,030	0	14,440	0	(15,180)	0	(15,180)	0	L	07/06/2005
013817-10-1	ALCOA INC			8,600.000	254,302	29.570	254,302	155,798	0	5,160	0	(15,910)	0	(15,910)	0	L	01/11/1999
020039-10-3	ALLTEL CORP			18,000.000	1,135,800	63.100	1,135,800	875,429	6,930	27,360	0	78,120	0	78,120	0	L	11/01/2004
020813-10-1	ALPHARMA INC			15,000.000	427,650	28.510	427,650	276,020	0	900	0	151,630	0	151,630	0	L	10/17/2005
02209S-10-3	ALTRIA GROUP INC			58,000.000	4,333,760	74.720	4,333,760	2,383,197	46,400	167,580	0	753,488	0	753,488	0	L	03/01/2005
025533-40-7	AMERICAN ECOLOGY CORP			5,000.000	72,150	14.430	72,150	72,438	750	0	0	(288)	0	(288)	0	L	12/27/2005
039793-10-4	ARDEN RLTY INC			0.000	0	0.000	0	0	5,050	0	0	0	0	0	0	L	12/14/2005
070203-10-4	BASSETT FURNITURE INDS INC			15,700.000	290,450	18.500	290,450	232,233	0	12,560	0	(17,663)	0	(17,663)	0	L	10/10/2003
073902-10-8	BEAR STEARNS COS INC			2,200.000	254,166	115.530	254,166	149,667	0	2,200	0	29,084	0	29,084	0	L	10/10/2003
09624H-10-9	BLUELINX HLDGS INC			5,000.000	56,250	11.250	56,250	60,971	0	1,875	0	(4,721)	0	(4,721)	0	L	06/07/2005
109043-10-9	BRIGGS & STRATTON CORP			5,600.000	217,224	38.790	217,224	172,153	1,232	4,088	0	(15,624)	0	(15,624)	0	L	10/10/2003
110122-10-8	BRISTOL MYERS SQUIBB CO			100,000.000	2,298,000	22.980	2,298,000	1,410,670	0	54,600	0	805,880	0	805,880	0	L	12/29/2005
111320-10-7	BROADCOM CORP CL A			8,000.000	377,200	47.150	377,200	109,655	0	0	0	118,960	0	118,960	0	L	02/05/2003
134429-10-9	CAMPBELL SOUP CO			15,000.000	446,550	29.770	446,550	399,251	0	10,350	0	(1,800)	0	(1,800)	0	L	07/02/2004
149205-10-6	CATO CORP NEW			16,200.000	347,490	21.450	347,490	236,975	2,106	7,992	0	36,234	0	36,234	0	L	10/10/2003
124830-10-0	CBL & ASSOC PPTYS INC			0.000	0	0.000	0	0	5,475	0	0	0	0	0	0	L	12/14/2005
166764-10-0	CHEVRONTEXACO CORP			52,000.000	2,952,040	56.770	2,952,040	2,041,945	0	83,980	0	169,901	0	169,901	0	L	09/08/2005
17285T-10-6	CITADEL BROADCASTING CORP			20,000.000	268,800	13.440	268,800	276,384	3,600	0	0	(7,584)	0	(7,584)	0	L	11/22/2005
17453B-10-1	CITIZENS COMMUNICATIONS CO			25,000.000	305,750	12.230	305,750	322,785	0	17,500	0	(17,035)	0	(17,035)	0	L	11/22/2005
184502-10-2	CLEAR CHANNEL COMMUNICATIONS INC			10,000.000	314,500	31.450	314,500	306,801	1,875	4,792	0	7,699	0	7,699	0	L	01/14/2005
189054-10-9	CLOROX CO			10,000.000	568,900	56.890	568,900	470,134	0	11,200	0	(20,400)	0	(20,400)	0	L	01/07/2004
12613R-10-4	CNET NETWORKS INC			20,000.000	293,800	14.690	293,800	173,778	0	0	0	69,200	0	69,200	0	L	11/04/2003
191216-10-0	COCA COLA CO			15,000.000	604,650	40.310	604,650	664,335	0	9,800	0	(59,685)	0	(59,685)	0	L	09/08/2005
203349-10-5	COMMONWEALTH TEL ENTERPRISES			10,000.000	337,700	33.770	337,700	355,521	0	5,000	0	(17,821)	0	(17,821)	0	L	12/08/2005
20451N-10-1	COMPASS MINERALS INTL INC			10,000.000	245,400	24.540	245,400	224,318	0	6,875	0	4,198	0	4,198	0	L	11/22/2005
20825C-10-4	CONOCOPHILLIPS			24,000.000	1,396,320	58.180	1,396,320	657,600	0	28,320	0	354,360	0	354,360	0	L	11/15/2002
219350-10-5	CORNING INC			25,000.000	491,500	19.660	491,500	209,308	0	0	0	197,250	0	197,250	0	L	12/18/2003
231021-10-6	CUMMINS INC			6,100.000	547,353	89.730	547,353	296,596	0	7,320	0	36,234	0	36,234	0	L	10/10/2003
244199-10-5	DEERE & CO			3,600.000	245,196	68.110	245,196	202,458	1,404	4,356	0	(22,644)	0	(22,644)	0	L	10/10/2003
25271C-10-2	DIAMOND OFFSHORE DRILLING INC			11,900.000	827,764	69.560	827,764	233,490	0	4,463	0	351,169	0	351,169	0	L	10/10/2003
254687-10-6	DISNEY WALT CO			5,000.000	119,850	23.970	119,850	102,318	1,350	1,200	0	(17,900)	0	(17,900)	0	L	01/06/2004
257867-10-1	DONNELLEY R R & SONS CO			22,100.000	756,041	34.210	756,041	561,600	0	24,284	0	(23,868)	0	(23,868)	0	L	10/10/2003
260543-10-3	DOW CHEMICAL INC			20,190.000	884,726	43.820	884,726	680,293	6,764	27,055	0	(114,881)	0	(114,881)	0	L	10/10/2003
263534-10-9	DU PONT E I DE NEMOURS & CO			21,200.000	901,000	42.500	901,000	862,884	0	30,952	0	(138,860)	0	(138,860)	0	L	10/10/2003
278058-10-2	EATON CORP			5,800.000	389,122	67.090	389,122	273,591	0	7,192	0	(30,566)	0	(30,566)	0	L	10/10/2003
285661-10-4	ELECTRONIC DATA SYSTEMS			15,000.000	360,600	24.040	360,600	279,150	0	3,000	0	14,100	0	14,100	0	L	06/25/2004
291011-10-4	EMERSON ELECTRIC INC			3,300.000	246,510	74.700	246,510	173,756	0	7,652	0	15,180	0	15,180	0	L	10/10/2003
30231G-10-2	EXXON MOBIL CORP			150,000.000	8,425,500	56.170	8,425,500	5,878,142	0	171,580	0	736,500	0	736,500	0	L	02/02/2004
315616-10-2	F5 NETWORKS INC			3,100.000	177,289	57.190	177,289	65,671	0	0	0	26,257	0	26,257	0	L	10/10/2003
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL			15,000.000	253,650	16.910	253,650	221,395	0	0	0	8,655	0	8,655	0	L	03/09/2005
305560-10-4	FAIRPOINT COMMUNICATIONS INC			10,000.000	103,600	10.360	103,600	111,600	3,978	0	0	(8,000)	0	(8,000)	0	L	12/27/2005
315405-10-0	FERRO CORP			10,000.000	187,600	18.760	187,600	180,790	0	4,350	0	6,810	0	6,810	0	L	05/01/2005
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST			0.000	0	0.000	0	0	0	3,475	0	0	0	0	0	L	06/23/2004
345370-86-0	FORD MOTOR CO			0.000	0	0.000	0	0	0	4,440	0	0	0	0	0	L	11/14/2000
35687M-20-6	FREESCALE SEMICONDUCTOR INC			15,000.000	377,550	25.170	377,550	279,145	0	0	0	98,405	0	98,405	0	L	10/17/2005
363576-10-9	GALLAGHER ARTHUR J & CO			10,000.000	308,800	30.880	308,800	289,090	2,800	2,800	0	19,710	0	19,710	0	L	09/19/2005
369550-10-8	GENERAL DYNAMICS CORP			2,500.000	285,125	114.050	285,125	175,312	0	3,900	0	23,625	0	23,625	0	L	01/06/2004
369604-10-3	GENERAL ELECTRIC CO			75,000.000	2,628,750	35.050	2,628,750	2,461,900	22,364	66,000	0	(108,750)	0	(108,750)	0	L	09/01/2004
370334-10-4	GENERAL MLS INC			10,000.000	493,200	49.320	493,200	464,993	0	12,800	0	(3,900)	0	(3,900)	0	L	10/10/2003
37184C-10-3	GENESIS MICROCHIP INC DEL			5,000.000	90,450	18.090	90,450	71,445	0	0	0	19,005	0	19,005	0	L	03/09/2005
372460-10-5	GENUINE PARTS CO			19,700.000	865,224	43.920	865,224	638,070	6,156	24,379	0	(2,758)	0	(2,758)	0	L	10/10/2003
38141G-10-4	GOLDMAN SACHS GROUP INC			7,900.000	1,008,909	127.710	1,008,909	603,847	0	7,900	0	186,993	0	186,993	0	L	10/18/2002
972232-10-2	GREATBATCH INC COM			10,000.000	242,100	24.210	242,100	175,716	0	0	0	66,384	0	66,384	0	L	03/09/2005
406216-10-1	HALLIBURTON CO			15,000.000	929,400	61.960	929,400	365,141	0	7,500	0	340,800	0	340,800	0	L	10/10/2003
415864-10-7	HARSCO CORP			5,000.000	337,550	67.510	337,550	221,025	0	6,000	0	58,850	0	58,850	0	L	01/07/2004
404119-10-9	HCA INC			7,000.000	353,500	50.500	353,500	258,720	0	4,060	0	73,780	0	73,780	0	L	08/09/2004
423074-10-3	HEINZ H J CO			15,000.000	505,800	33.720	505,800	541,350	4,500	17,550	0	(79,050)	0	(79,050)	0	L	12/18/2003
427866-10-8	HERSHEY FOODS CORP			5,000.000	276,250	55.250	276,250	200,425	0	4,650	0	(1,450)	0	(1,450)	0	L	02/19/2004
428236-10-3	HEWLETT-PACKARD CO			80,000.000	2,290,400	28.630	2,290,400	1,724,919	6,400	16,264	0	502,571	0	502,571	0	L	07/18/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
431284-10-8	HIGHWOODS PPTYS INC			0.000	0	0.000	0	0	0	3,400	0	0	0	0	0	L	11/01/2004
438516-10-6	HONEYWELL INTL INC			28,400.000	1,057,900	37.250	1,057,900	684,021	0	23,430	0	52,256	0	52,256	0	L	10/10/2003
443510-20-1	HUBBELL INC			6,700.000	302,304	45.120	302,304	260,519	2,211	8,844	0	(48,106)	0	(48,106)	0	L	10/10/2003
457030-10-4	INGLES MKTS INC			13,900.000	217,535	15.650	217,535	140,755	0	9,174	0	45,314	0	45,314	0	L	10/10/2003
458140-10-0	INTEL CORP			10,000.000	249,600	24.960	249,600	225,900	0	3,200	0	15,700	0	15,700	0	L	08/09/2004
458771-10-2	INTERMAGNETICS GEN CORP			22,500.000	717,750	31.900	717,750	346,800	0	0	0	146,025	0	146,025	0	L	12/01/2003
459200-10-1	INTERNATIONAL BUSINESS MACHINES			6,700.000	550,740	82.200	550,740	552,750	0	5,226	0	(109,746)	0	(109,746)	0	L	07/12/2002
46060X-10-7	INTERNET SEC SYS INC			10,000.000	209,500	20.950	209,500	167,600	0	0	0	(23,000)	0	(23,000)	0	L	09/17/2004
466313-10-3	JABIL CIRCUIT INC			10,000.000	370,900	37.090	370,900	212,200	0	0	0	115,100	0	115,100	0	L	07/23/2004
48203R-10-4	JUNIPER NETWORKS INC			10,000.000	223,000	22.300	223,000	228,600	0	0	0	(5,600)	0	(5,600)	0	L	05/01/2005
487836-10-8	KELLOGG CO			5,000.000	216,100	43.220	216,100	179,550	0	5,300	0	(7,200)	0	(7,200)	0	L	11/24/2003
492386-10-7	KERR MCGEE CORP			6,000.000	545,160	90.860	545,160	254,700	300	6,400	0	198,420	0	198,420	0	L	12/01/2003
49455P-10-1	KINDER MORGAN INC			7,000.000	643,650	91.950	643,650	420,070	0	20,300	0	131,740	0	131,740	0	L	06/25/2004
50730R-10-2	LAIDLAW INTL INC			10,000.000	232,300	23.230	232,300	221,400	0	1,500	0	10,900	0	10,900	0	L	11/22/2005
514606-10-2	LANCE INC			8,000.000	149,040	18.630	149,040	80,080	0	5,120	0	(3,200)	0	(3,200)	0	L	10/10/2003
51476K-10-3	LANDAUER INC			7,400.000	341,066	46.090	341,066	271,544	3,330	12,580	0	2,886	0	2,886	0	L	10/10/2003
524908-10-0	LEHMAN BROS HLDGS INC			6,100.000	781,837	128.170	781,837	414,280	0	4,880	0	248,209	0	248,209	0	L	10/10/2003
530370-10-5	LIBERTY CORP			15,000.000	702,150	46.810	702,150	561,618	3,750	7,500	0	140,532	0	140,532	0	L	07/20/2005
531172-10-4	LIBERTY PROPERTY TRUST			6,000.000	257,100	42.850	257,100	235,440	6,150	11,010	0	21,660	0	21,660	0	L	04/01/2005
539830-10-9	LOCKHEED MARTIN CORP			5,000.000	305,200	61.040	305,200	263,550	0	5,250	0	27,450	0	27,450	0	L	08/09/2004
540424-20-7	LOEWS CORP			15,000.000	659,850	43.990	659,850	366,582	0	27,300	0	225,600	0	225,600	0	L	07/14/2004
502161-10-2	LSI LOGIC CORP			20,000.000	160,000	8.000	160,000	127,780	0	0	0	32,220	0	32,220	0	L	03/01/2005
549271-10-4	LUBRIZOL CORP			15,000.000	651,450	43.430	651,450	462,600	0	15,600	0	98,550	0	98,550	0	L	11/03/2003
549463-10-7	LUCENT TECHNOLOGIES INC			43,215.000	114,952	2.660	114,952	101,822	0	3,785	0	(29,453)	0	(29,453)	0	L	05/01/2005
552078-10-7	LYONDELL CHEMICAL CO			20,000.000	476,400	23.820	476,400	372,200	0	18,000	0	(102,000)	0	(102,000)	0	L	02/19/2004
564055-10-1	MANOR CARE INC			10,000.000	397,700	39.770	397,700	316,659	0	6,000	0	43,400	0	43,400	0	L	10/10/2003
565849-10-6	MARATHON OIL CORP			3,700.000	225,589	60.970	225,589	107,196	0	4,514	0	86,432	0	86,432	0	L	10/10/2003
579064-10-6	MCAFEE INC			5,000.000	135,650	27.130	135,650	121,695	0	0	0	13,955	0	13,955	0	L	03/09/2005
58047P-10-7	MCG CAPITAL CORP			0.000	0	0.000	0	0	3,360	0	0	0	0	0	0	L	08/17/2005
552690-10-9	MDU RES GROUP INC			15,000.000	491,100	32.740	491,100	350,217	2,850	10,950	0	90,900	0	90,900	0	L	10/10/2003
583334-10-7	MEADWESTVACO CORP			14,700.000	412,041	28.030	412,041	383,044	0	13,524	0	(86,142)	0	(86,142)	0	L	10/10/2003
58405U-10-2	MEDCO HEALTH SOLUTIONS INC			5,000.000	279,000	55.800	279,000	248,900	0	0	0	30,100	0	30,100	0	L	07/12/2005
589331-10-7	MERCK & CO INC			45,000.000	1,431,450	31.810	1,431,450	1,266,135	24,700	58,900	0	12,015	0	12,015	0	L	08/04/2005
595112-10-3	MICRON TECHNOLOGY INC			10,000.000	133,100	13.310	133,100	95,000	0	0	0	38,100	0	38,100	0	L	05/01/2005
617446-44-8	MORGAN STANLEY CO			31,100.000	1,764,614	56.740	1,764,614	1,490,771	0	33,588	0	37,942	0	37,942	0	L	10/10/2003
648053-10-6	NEW PLAN EXCEL REALTY TRUST INC			20,000.000	463,600	23.180	463,600	489,580	6,250	3,125	0	(25,980)	0	(25,980)	0	L	12/16/2005
651229-10-6	NEWELL RUBBERMAID INC			16,000.000	380,480	23.780	380,480	355,279	0	13,440	0	(6,560)	0	(6,560)	0	L	10/10/2003
629156-40-7	NL INDS INC			15,000.000	211,350	14.090	211,350	224,100	0	3,750	0	(12,750)	0	(12,750)	0	L	12/02/2005
655664-10-0	NORDSTROM INC			7,400.000	276,760	37.400	276,760	97,903	0	2,368	0	103,859	0	103,859	0	L	10/10/2003
661562-10-8	NORTH PITTSBURGH SYS INC			5,000.000	94,350	18.870	94,350	100,053	950	1,900	0	(5,703)	0	(5,703)	0	L	06/07/2005
62940M-10-4	NTL INC DEL			3,745.000	254,960	68.080	254,960	178,573	0	0	0	(18,276)	0	(18,276)	0	L	11/17/2003
670666-10-4	NVIDIA CORP			8,000.000	292,480	36.560	292,480	194,480	0	0	0	98,000	0	98,000	0	L	04/01/2005
674599-10-5	OCCIDENTAL PETE CORP DEL			15,000.000	1,198,200	79.880	1,198,200	1,127,923	5,400	6,200	0	70,278	0	70,278	0	L	11/22/2005
680665-20-5	OLIN CORP			32,000.000	629,760	19.680	629,760	548,094	0	21,800	0	(37,061)	0	(37,061)	0	L	08/04/2005
683718-30-8	OPENWAVE SYSTEMS INC			10,000.000	174,700	17.470	174,700	95,400	0	0	0	20,100	0	20,100	0	L	05/05/2004
693718-10-8	PACCAR INC			8,000.000	553,840	69.230	553,840	578,860	16,000	0	0	(25,020)	0	(25,020)	0	L	12/12/2005
695156-10-9	PACKAGING CORP AMER			10,000.000	229,500	22.950	229,500	217,800	2,500	5,000	0	11,700	0	11,700	0	L	06/07/2005
69713P-10-7	PALM INC			10,000.000	285,400	28.540	285,400	230,200	0	0	0	55,200	0	55,200	0	L	02/11/2005
69831Y-10-5	PANAMSAT HLDG CORP			5,000.000	122,500	24.500	122,500	124,084	1,938	0	0	(1,584)	0	(1,584)	0	L	12/27/2005
708160-10-6	PENNEY J C INC			8,200.000	455,920	55.600	455,920	178,047	0	4,100	0	116,440	0	116,440	0	L	10/10/2003
717081-10-3	PFIZER INC			80,000.000	1,865,600	23.320	1,865,600	2,128,720	0	30,400	0	(263,120)	0	(263,120)	0	L	08/04/2005
731738-10-0	POLYMEDICA CORP			10,000.000	334,700	33.470	334,700	148,543	0	6,000	0	(38,200)	0	(38,200)	0	L	01/23/2003
740706-10-6	PRENTISS PROPERTIES TRUST INC			10,000.000	406,800	40.680	406,800	355,645	200	22,400	0	24,800	0	24,800	0	L	09/17/2004
74144T-10-8	PRICE T ROWE GROUP INC			6,600.000	475,398	72.030	475,398	273,577	1,848	6,072	0	64,878	0	64,878	0	L	10/10/2003
741503-40-3	PRICELINE COM INC			10,000.000	223,200	22.320	223,200	186,900	0	0	0	(12,700)	0	(12,700)	0	L	08/09/2004
747277-10-1	QLOGIC CORP			10,000.000	325,100	32.510	325,100	262,200	0	0	0	(42,200)	0	(42,200)	0	L	09/01/2004
749227-10-4	RAIT INVESTMENT TRUST			4,000.000	103,680	25.920	103,680	108,790	0	2,440	0	(5,110)	0	(5,110)	0	L	12/14/2005
755111-50-7	RAYTHEON CO			3,000.000	120,450	40.150	120,450	77,700	660	2,580	0	3,960	0	3,960	0	L	03/13/2003
761713-10-6	REYNOLDS AMERICAN INC			2,200.000	209,726	95.330	209,726	182,534	10,000	16,000	0	27,192	0	27,192	0	L	06/07/2005
76182K-10-5	REYNOLDS R J TOB HLDGS INC			5,800.000	437,900	75.500	437,900	238,018	0	11,020	0	0	0	0	0	L	10/10/2003

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
773903-10-9	ROCKWELL AUTOMATION INC			6,200.000	366,792	59.160	366,792	171,538	0	5,208	0	59,582	0	59,582	0	L	10/10/2003
749685-10-3	RPM INTL INC			20,000.000	347,400	17.370	347,400	279,316	0	12,200	0	(45,800)	0	(45,800)	0	L	10/10/2003
803111-10-3	SARA LEE CORP			15,000.000	283,500	18.900	283,500	294,529	5,925	13,825	0	(62,295)	0	(62,295)	0	L	08/04/2005
808194-10-4	SCHULMAN A INC			8,000.000	172,160	21.520	172,160	132,720	0	4,640	0	880	0	880	0	L	07/17/2003
808655-10-4	SCIENTIFIC ATLANTA INC			1,600.000	68,912	43.070	68,912	19,516	0	64	0	16,096	0	16,096	0	L	12/26/2002
812350-10-6	SEARS ROEBUCK & CO			4,720.790	545,393	115.530	545,393	524,062	0	6,887	0	(220,023)	0	(220,023)	0	L	11/01/2004
81725T-10-0	SENSIENT TECHNOLOGIES CORP			10,000.000	179,000	17.900	179,000	195,000	0	7,500	0	(60,900)	0	(60,900)	0	L	11/03/2003
81760N-10-9	SERVICEMASTER CO			28,900.000	345,355	11.950	345,355	306,912	0	9,537	0	(53,176)	0	(53,176)	0	L	10/10/2003
833034-10-1	SNAP ON INC			20,200.000	758,712	37.560	758,712	581,687	0	20,200	0	64,640	0	64,640	0	L	10/10/2003
834182-10-7	SOLECTRON CORP			30,000.000	109,800	3.660	109,800	112,500	0	0	0	(2,700)	0	(2,700)	0	L	07/18/2005
835495-10-2	SONOCO PRODS CO			25,000.000	735,000	29.400	735,000	548,275	0	22,750	0	(6,250)	0	(6,250)	0	L	11/18/2003
852061-10-0	SPRINT CORP			24,375.020	569,400	23.360	569,400	365,730	0	4,144	0	60,455	0	60,455	0	L	09/02/2005
784635-10-4	SPX CORP			10,000.000	457,700	45.770	457,700	369,790	2,500	10,000	0	57,100	0	57,100	0	L	11/01/2004
860342-10-4	STEWART & STEVENSON SVCS INC			20,000.000	422,600	21.130	422,600	273,200	0	6,800	0	18,000	0	18,000	0	L	01/07/2004
879868-10-7	TEMPLE INLAND INC			14,000.000	627,900	44.850	627,900	396,870	0	12,600	0	149,100	0	149,100	0	L	02/19/2004
883203-10-1	TEXTRON INC			8,000.000	615,840	76.980	615,840	329,909	2,800	11,200	0	25,440	0	25,440	0	L	10/10/2003
887317-10-5	TIME WARNER INC			61,000.000	1,063,840	17.440	1,063,840	841,952	0	6,100	0	(122,610)	0	(122,610)	0	L	12/01/2004
899896-10-4	TUPPERWARE CORP			40,000.000	896,000	22.400	896,000	551,992	8,800	35,200	0	67,200	0	67,200	0	L	10/10/2003
913017-10-9	UNITED TECHNOLOGIES CORP			7,800.000	436,098	55.910	436,098	256,737	0	6,864	0	33,033	0	33,033	0	L	11/07/2002
90333E-10-8	USEC INC			50,000.000	597,500	11.950	597,500	339,645	0	27,500	0	113,000	0	113,000	0	L	10/10/2003
902911-10-6	UST INC			10,000.000	408,300	40.830	408,300	396,700	0	5,500	0	11,600	0	11,600	0	L	12/08/2005
92240M-10-8	VECTOR GROUP LTD			18,000.000	327,060	18.170	327,060	349,426	0	9,300	0	(22,366)	0	(22,366)	0	L	12/14/2005
92343E-10-2	VERISIGN INC			4,200.000	91,980	21.900	91,980	57,966	0	0	0	(49,140)	0	(49,140)	0	L	10/10/2003
92343P-10-7	VERITAS DGC INC			20,000.000	709,800	35.490	709,800	220,800	0	0	0	261,600	0	261,600	0	L	12/18/2003
92343V-10-4	VERIZON COMMUNICATIONS			85,000.000	2,560,200	30.120	2,560,200	2,751,925	0	63,986	0	(321,761)	0	(321,761)	0	L	12/29/2005
934550-10-4	WARNER MUSIC GROUP CORP			5,000.000	96,350	19.270	96,350	95,332	0	0	0	1,018	0	1,018	0	L	12/29/2005
955306-10-5	WEST PHARMACEUTICAL SVSC INC			20,000.000	500,600	25.030	500,600	330,838	0	9,000	0	0	0	0	0	L	10/10/2003
962166-10-4	WEYERHAEUSER CO			10,300.000	683,302	66.340	683,302	574,585	0	19,570	0	(9,064)	0	(9,064)	0	L	10/10/2003
969457-10-0	WILLIAMS COS INC DEL			10,000.000	231,700	23.170	231,700	188,600	0	2,000	0	43,100	0	43,100	0	L	04/05/2005
98156Q-10-8	WORLD WRESTLING ENTMT INC			10,000.000	146,800	14.680	146,800	144,293	2,400	0	0	2,507	0	2,507	0	L	12/27/2005
983759-10-1	XM SATELLITE RADIO HLDGS INC			4,500.000	122,760	27.280	122,760	71,583	0	0	0	(46,530)	0	(46,530)	0	L	10/10/2003
6899999 - Total - Common Stock - Industrial, Misc.					87,151,547	XXX	87,151,547	65,153,938	249,955	1,776,338	0	6,448,035	0	6,448,035	0	XXX	XXX
900000-00-1	PROMUTUAL GROUP, INC			200,000.000	29,772,416	148.862	29,772,416	37,500,000	0	0	0	(946,578)	0	(946,578)	0	L	01/02/1996
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates					29,772,416	XXX	29,772,416	37,500,000	0	0	0	(946,578)	0	(946,578)	0	XXX	XXX
7299999 Total - Common Stocks					197,223,453	XXX	197,223,453	172,086,302	455,624	4,688,454	0	7,461,824	0	7,461,824	0	XXX	XXX
7399999 Total - Preferred and Common Stocks					218,576,315	XXX	219,463,935	194,026,589	482,923	5,011,886	0	6,607,430	0	6,607,381	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 2 , the total $ value (included in Column 8) of all such issues $ 584,370

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133X1-BV-8	FEDERAL HOME LOAN BANK		08/08/2005	INTER-COMPANY TRANSFER		1,670,482	1,685,000	29,909
3133X7-2S-2	FEDERAL HOME LOAN BANK		08/08/2005	INTER-COMPANY TRANSFER		1,566,230	1,500,000	18,589
3133XD-VS-7	FEDERAL HOME LOAN BANK		12/16/2005	LEHMAN BROTHERS		5,110,950	5,000,000	29,167
3134A3-M7-8	FEDERAL HOME LOAN MTG CORP		08/08/2005	INTER-COMPANY TRANSFER		5,394,575	5,000,000	131,580
3134A4-KX-1	FEDERAL HOME LOAN MTG CORP		07/25/2005	BARCLAYS CAPITAL		3,022,388	2,500,000	4,774
3134A4-VG-6	FEDERAL HOME LOAN MTG CORP		12/16/2005	PARIBAS CORP		9,907,470	10,000,000	76,528
31359M-A4-5	FEDERAL NATL MTG ASSN		03/30/2005	CHASE MANAHATTAN		3,506,958	3,500,000	0
31359M-GK-3	FEDERAL NATL MTG ASSN		12/16/2005	VARIOUS		30,810,298	25,000,000	227,550
31359M-LH-4	FEDERAL NATL MTG ASSN		04/06/2005	VARIOUS		9,353,791	9,275,000	193,873
31359M-TG-8	FEDERAL NATL MTG ASSN		01/06/2005	UBS WARBURG		6,445,645	6,400,000	67,422
31359M-WJ-8	FEDERAL NATL MTG ASSN		05/12/2005	MERRILL LYNCH		10,314,353	10,275,000	36,961
31359M-XH-1	FEDERAL NATL MTG ASSN		08/08/2005	VARIOUS		4,682,146	4,750,000	33,556
31359M-YZ-0	FEDERAL NATL MTG ASSN		09/12/2005	PARIBAS CORP		3,007,320	3,000,000	8,500
31359M-ZC-0	FEDERAL NATL MTG ASSN		09/12/2005	HSBC SECURITIES USA INC		1,482,507	1,500,000	547
36207E-JM-7	GNMA POOL # 429668		08/01/2005	CITIGROUP GLOBAL MARKETS		84,488	82,040	232
36207E-ND-2	GNMA POOL # 429788		08/01/2005	CITIGROUP GLOBAL MARKETS		69,671	67,652	192
36207F-GZ-8	GNMA POOL # 430516		08/01/2005	CITIGROUP GLOBAL MARKETS		65,568	63,668	180
36209T-Q6-9	GNMA POOL # 481177		08/01/2005	CITIGROUP GLOBAL MARKETS		69,139	67,135	190
36211Q-6F-3	GNMA POOL # 520270		08/01/2005	CITIGROUP GLOBAL MARKETS		72,819	70,709	200
36212F-2S-2	GNMA POOL # 532785		08/01/2005	CITIGROUP GLOBAL MARKETS		1,069,768	1,038,768	2,943
36213A-CF-9	GNMA POOL # 548270		08/01/2005	VARIOUS		246,904	239,749	679
36200W-JR-3	GNMA POOL # 574572		08/25/2005	INTER-COMPANY TRANSFER		780,215	757,829	3,031
36200W-N3-1	GNMA POOL # 574710		01/05/2005	GREENWICH CAP MKTS - MBS		1,317,968	1,294,555	3,758
36201L-KZ-6	GNMA POOL # 574710		01/05/2005	GREENWICH CAP MKTS - MBS		186,925	183,604	533
36201H-MJ-9	GNMA POOL # 583661		08/25/2005	INTER-COMPANY TRANSFER		689,619	679,308	2,491
36201T-GP-6	GNMA POOL # 592506		01/06/2005	MERRILL LYNCH		10,192,345	9,999,004	29,025
36201Y-AS-5	GNMA POOL # 606717		01/05/2005	GREENWICH CAP MKTS - MBS		192,391	188,974	549
36202W-D9-7	GNMA POOL # 611328		01/05/2005	GREENWICH CAP MKTS - MBS		161,862	158,986	462
36202X-WW-3	GNMA POOL # 612761		01/05/2005	GREENWICH CAP MKTS - MBS		180,599	177,391	515
36202X-4H-7	GNMA POOL # 612924		08/08/2005	INTER-COMPANY TRANSFER		1,535,457	1,521,656	1,627
36290V-3K-8	GNMA POOL # 619202		08/08/2005	INTER-COMPANY TRANSFER		2,508,667	2,486,118	2,659
36290Y-4Q-8	GNMA POOL # 621931		08/01/2005	CITIGROUP GLOBAL MARKETS		224,200	217,703	617
36291C-NY-7	GNMA POOL # 624207		01/05/2005	GREENWICH CAP MKTS - MBS		536,413	526,884	1,529
36291H-6C-3	GNMA POOL # 629167		01/05/2005	GREENWICH CAP MKTS - MBS		187,543	184,212	535
36291J-VD-9	GNMA POOL # 629812		01/05/2005	GREENWICH CAP MKTS - MBS		74,438	73,116	212
36291K-6G-7	GNMA POOL # 630971		08/01/2005	CITIGROUP GLOBAL MARKETS		540,135	524,483	1,486
36291P-X4-3	GNMA POOL # 634399		01/05/2005	GREENWICH CAP MKTS - MBS		176,204	173,074	502
36291T-AQ-1	GNMA POOL # 637315		01/05/2005	GREENWICH CAP MKTS - MBS		1,457,590	1,431,696	4,156
36291T-QE-1	GNMA POOL # 637753		01/05/2005	GREENWICH CAP MKTS - MBS		210,856	207,110	601
36225B-WZ-7	GNMA POOL # 781564		04/01/2005	GOLDMAN SACHS & CO		749,088	729,927	2,311
36241K-BZ-0	GNMA POOL # 781856		08/01/2005	CITIGROUP GLOBAL MARKETS		954,691	927,025	2,627
36200W-NA-5	GNMA POOL #0574685		08/01/2005	VARIOUS		549,406	533,485	1,512
36201C-MP-6	GNMA POOL #0579166		08/01/2005	CITIGROUP GLOBAL MARKETS		1,202,431	1,167,586	3,308
36201M-P6-3	GNMA POOL #0587345		08/01/2005	CITIGROUP GLOBAL MARKETS		514,922	500,000	1,417
912810-DW-5	U.S. TREASURY BONDS		10/19/2005	GOLDMAN SACHS & CO		6,603,609	5,400,000	168,090
912810-EG-9	U.S. TREASURY BONDS		12/28/2005	MORGAN STANLEY & CO		14,446,484	10,000,000	323,370
912810-EW-4	U.S. TREASURY BONDS		02/25/2005	VARIOUS		10,535,618	8,775,000	204,739
912810-EX-2	U.S. TREASURY BONDS		08/01/2005	BARCLAYS CAPITAL		2,320,664	1,800,000	56,387
912810-FF-0	U.S. TREASURY BONDS		12/28/2005	PARIBAS CORP		3,288,867	3,000,000	19,144
912828-CA-6	U.S. TREASURY NOTES		09/02/2005	HSBC SECURITIES USA INC		4,229,786	4,225,000	10,103
912828-CJ-7	U.S. TREASURY NOTES		07/07/2005	GREENWICH CAP MKTS - MBS		5,574,109	5,300,000	36,942
912828-DN-7	U.S. TREASURY NOTES		10/19/2005	MORGAN STANLEY & CO		9,884,766	10,000,000	46,616
912828-EE-6	U.S. TREASURY NOTES		12/28/2005	GREENWICH CAP MKTS - MBS		4,953,906	5,000,000	78,533
912828-BD-1	U.S. TREASURY NTS - INFLTN INDEX		03/23/2005	BARCLAYS CAPITAL		13,861,774	13,250,000	48,429
0399999 - Total - Bonds - U.S. Government						198,777,018	182,408,443	1,921,387
081331-AC-4	BELVOIR VA LAND LLC SER A 144A		08/08/2005	VARIOUS		3,978,930	4,000,000	7,611
1799999 - Total - Bonds - States, Territories and Possessions						3,978,930	4,000,000	7,611
02R042-41-3	FHLMC GOLD SINGLE FAMILY 15 YR		12/13/2005	MERRILL LYNCH		7,245,703	7,500,000	0
02R050-41-6	FHLMC GOLD SINGLE FAMILY 15 YR		12/13/2005	BARCLAYS CAPITAL		7,383,984	7,500,000	0
02R042-61-1	FHLMC GOLD SINGLE FAMILY 30 YR		12/13/2005	BARCLAYS CAPITAL		2,330,762	2,500,000	0
02R050-61-4	FHLMC GOLD SINGLE FAMILY 30 YR		12/13/2005	CITIGROUP GLOBAL MARKETS		12,485,078	13,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31283K-4D-7	FHLMC PC GOLD COMB 15 YR		09/12/2005	GREENWICH CAP MKTS - MBS		7,402,735	7,500,000	16,875
3128MM-CP-6	FHLMC PC GOLD COMB 15 YR		10/18/2005	VARIOUS		1,961,366	1,999,800	4,250
3128PD-ZQ-6	FHLMC PC GOLD COMB 15 YR		10/18/2005	VARIOUS		22,560,214	23,002,289	48,880
3128K8-BA-3	FHLMC PC GOLD COMB 30 YR		12/01/2005	GREENWICH CAP MKTS - MBS		7,526,250	8,000,000	12,000
3128LX-C3-2	FHLMC PC GOLD COMB 30 YR		12/07/2005	CREDIT SUISSE FIRST BOSTO		5,592,187	6,000,000	9,000
31297A-NG-5	FHLMC POOL # A23091		08/08/2005	INTER-COMPANY TRANSFER		655,707	642,957	750
312964-G8-6	FHLMC POOL # B12023		08/25/2005	INTER-COMPANY TRANSFER		674,743	672,383	2,241
312972-CY-6	FHLMC POOL # B19087		06/01/2005	THE CHASE MANHATTAN BANK		4,977,734	5,000,000	9,375
31335H-5A-7	FHLMC POOL # C90841		01/05/2005	CREDIT SUISSE FIRST BOSTO		6,906,828	6,666,219	13,332
31294J-G8-5	FHLMC POOL # E00223		03/01/2005	US BANCORP PIPER JEFFRAY		23,288	22,334	60
31294K-J5-5	FHLMC POOL # E01184		03/17/2005	MORGAN STANLEY & CO		406,941	390,000	1,040
3128GU-BF-8	FHLMC POOL # E90038		03/01/2005	VARIOUS		56,185	53,882	144
3128MM-B5-1	FHLMC POOL # F18059		06/09/2005	THE CHASE MANHATTAN BANK		9,953,125	10,000,000	18,750
31283J-UB-5	FHLMC POOL # G10578		03/01/2005	BANC ONE CAPITAL MARKETS		996,740	955,891	2,549
31283J-V5-7	FHLMC POOL # G10636		03/01/2005	THE CHASE MANHATTAN BANK		22,706	21,775	58
31283K-VR-6	FHLMC POOL # G11524		03/01/2005	THE CHASE MANHATTAN BANK		480,877	461,169	1,230
3128MM-CE-1	FHLMC POOL # G18068		08/01/2005	DEUTSCHE BANK		9,853,125	10,000,000	18,750
31282V-AT-2	FHLMC POOL # M90918		08/08/2005	INTER-COMPANY TRANSFER		3,297,639	3,417,986	2,326
31393R-DM-9	FHLMC REMIC SERIES 2613		08/08/2005	INTER-COMPANY TRANSFER		1,135,191	1,166,667	2,722
31393R-4P-2	FHLMC REMIC SERIES 2617		08/25/2005	INTER-COMPANY TRANSFER		797,440	820,678	2,188
31393V-ME-8	FHLMC REMIC SERIES 2635 CL - NC		08/08/2005	INTER-COMPANY TRANSFER		1,177,121	1,220,681	831
31395G-3V-2	FHLMC REMIC SERIES 2863		08/25/2005	INTER-COMPANY TRANSFER		573,724	583,501	1,556
31395P-ZE-5	FHLMC REMIC SERIES 2949		07/31/2005	VARIOUS		5,921,131	5,942,384	3,646
31368H-SX-2	FNMA POOL #190534		08/01/2005	CITIGROUP GLOBAL MARKETS		2,081	2,014	5
31371A-B7-7	FNMA POOL #245862		08/01/2005	CITIGROUP GLOBAL MARKETS		52,959	51,261	128
31372C-G4-4	FNMA POOL #268519		08/01/2005	CITIGROUP GLOBAL MARKETS		5,565	5,387	13
31372J-XL-2	FNMA POOL #274383		08/01/2005	CITIGROUP GLOBAL MARKETS		5,907	5,718	14
31372V-6V-3	FNMA POOL #284484		08/01/2005	CITIGROUP GLOBAL MARKETS		1,740	1,684	4
31373U-NA-1	FNMA POOL #303785		08/01/2005	CITIGROUP GLOBAL MARKETS		1,862	1,802	5
31374F-XD-6	FNMA POOL #313076		08/01/2005	CITIGROUP GLOBAL MARKETS		516,563	500,000	1,250
31374T-NC-9	FNMA POOL #323587		08/01/2005	CITIGROUP GLOBAL MARKETS		3,454	3,343	8
31376K-LZ-7	FNMA POOL #357744		09/12/2005	GREENWICH CAP MKTS - MBS		9,378,828	9,500,000	21,375
31377H-TS-1	FNMA POOL #377761		01/05/2005	GREENWICH CAP MKTS - MBS		13,734	13,314	37
31382P-D5-3	FNMA POOL #488024		08/01/2005	CITIGROUP GLOBAL MARKETS		14,957	14,477	36
31383B-ZG-5	FNMA POOL #498543		08/01/2005	CITIGROUP GLOBAL MARKETS		1,803	1,745	4
31383D-UR-2	FNMA POOL #500192		08/01/2005	CITIGROUP GLOBAL MARKETS		654,555	633,568	1,584
31383J-S9-2	FNMA POOL #504644		08/01/2005	CITIGROUP GLOBAL MARKETS		325,531	315,094	788
31389D-U7-0	FNMA POOL #622606		01/05/2005	GREENWICH CAP MKTS - MBS		972,034	942,328	2,591
31391T-XB-9	FNMA POOL #676674		08/08/2005	INTER-COMPANY TRANSFER		1,500,557	1,500,812	1,459
31391V-XD-0	FNMA POOL #678476		01/05/2005	GREENWICH CAP MKTS - MBS		34,525	33,470	92
31391Y-2Y-2	FNMA POOL #681291		02/05/2005	GREENWICH CAP MKTS - MBS		456,673	442,717	1,217
31400D-K4-3	FNMA POOL #684415		01/05/2005	VARIOUS		686,679	665,694	1,831
31400E-GJ-8	FNMA POOL #685211		01/05/2005	GREENWICH CAP MKTS - MBS		305,947	296,598	816
31400F-RY-1	FNMA POOL #686400		01/05/2005	GREENWICH CAP MKTS - MBS		314,659	305,043	839
31400Y-PP-5	FNMA POOL #701630		01/05/2005	VARIOUS		313,300	303,725	835
31401G-BN-3	FNMA POOL #707545		01/05/2005	GREENWICH CAP MKTS - MBS		208,847	202,465	557
31402C-U6-7	FNMA POOL #725205		02/08/2005	J P MORGAN		4,595,694	4,618,788	5,773
31402C-V8-2	FNMA POOL #725239		08/01/2005	CITIGROUP GLOBAL MARKETS		4,095,132	3,963,830	9,910
31402D-DM-9	FNMA POOL #725608		08/25/2005	VARIOUS		9,450,104	9,492,088	22,337
31402Q-4B-4	FNMA POOL #735318		07/15/2005	DEUTSCHE BANK		13,300,017	13,392,051	30,132
31402R-DG-1	FNMA POOL #735503		08/01/2005	GOLDMAN SACHS & CO		5,625,597	5,500,536	9,168
31404D-TD-0	FNMA POOL #765648		08/25/2005	INTER-COMPANY TRANSFER		809,345	819,706	2,459
31404S-TP-0	FNMA POOL #777358		07/05/2005	MCDONALD INVESTMENTS		4,384,646	4,424,047	9,954
31404V-ZG-6	FNMA POOL #780243		01/05/2005	VARIOUS		819,490	794,446	2,185
31405S-FS-8	FNMA POOL #797677		12/01/2005	GREENWICH CAP MKTS - MBS		10,285,000	11,000,000	16,500
31405U-DJ-5	FNMA POOL #799405		01/05/2005	GREENWICH CAP MKTS - MBS		515,762	500,000	1,375
31405V-F3-6	FNMA POOL #800386		03/01/2005	THE CHASE MANHATTAN BANK		4,960,156	5,000,000	9,028
31407F-KK-5	FNMA POOL #829298		12/14/2005	J P MORGAN		9,328,710	9,931,589	22,346
31407N-QC-0	FNMA POOL #835751		12/14/2005	VARIOUS		9,255,258	9,854,209	22,172
31407R-BP-8	FNMA POOL #838046		12/14/2005	J P MORGAN		9,275,094	9,874,508	22,218
31392J-RK-7	FNMA REMIC TRUST 03-16 CLASS - PN		08/08/2005	INTER-COMPANY TRANSFER		988,130	1,000,000	125
31393Y-WP-6	FNMA REMIC TRUST 04-45 CL - DA		08/25/2005	INTER-COMPANY TRANSFER		208,430	208,339	694

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31393C-WG-4	FNMA REMIC TRUST 2003-46		01/26/2005	VARIOUS		4,971,094	5,000,000	18,750
31394C-7A-4	FNMA REMIC TRUST 2005-30		04/21/2005	GREENWICH CAP MKTS - MBS		6,410,526	6,402,523	22,231
38374L-5Y-3	GNMA REMIC TRUST 2005-21		09/14/2005	BARCLAYS CAPITAL		377,887	354,615	2,142
38374L-5X-5	GNMA REMIC TRUST 2005-74		09/14/2005	BARCLAYS CAPITAL		3,199	3,002	18
38374L-5Z-0	GNMA REMIC TRUST 2005-74		09/14/2005	BARCLAYS CAPITAL		1,917,992	1,799,875	10,874
3199999 - Total - Bonds - Special Revenue						239,748,546	244,717,007	448,434
025537-AA-9	AMERICAN ELECTRIC POWER INC		08/08/2005	INTER-COMPANY TRANSFER		42,533	42,000	593
079860-AK-8	BELLSOUTH CORP		04/12/2005	GREENWICH CAP MKTS - MBS		1,616,320	1,600,000	40,000
209111-DZ-3	CONSOLIDATED EDISON CO N Y INC		09/12/2005	JP MORGAN NYC		1,059,040	1,000,000	11,563
233331-AD-9	DTE ENERGY CO		08/08/2005	INTER-COMPANY TRANSFER		50,799	50,000	600
264399-ED-4	DUKE ENERGY CORP		05/01/2005	J P MORGAN		1,500,771	1,375,000	4,434
694308-GE-1	PACIFIC GAS & ELEC CO		04/12/2005	DEUTSCHE BANK		1,461,558	1,400,000	10,352
693304-AD-9	PECO ENERGY CO		08/08/2005	INTER-COMPANY TRANSFER		991,470	1,000,000	16,757
69351U-AA-1	PPL ELEC UTILS CORP		08/08/2005	INTER-COMPANY TRANSFER		511,768	500,000	14,116
3899999 - Total - Bonds - Public Utilities						7,234,258	6,967,000	98,416
00873N-AA-1	AIFUL CORPORATION		07/01/2005	VARIOUS		1,483,223	1,500,000	21,694
02261W-AB-5	ALZA CORP		08/03/2005	VARIOUS		1,205,269	1,321,000	0
025816-AS-8	AMERICAN EXPRESS CO		01/24/2005	VARIOUS		564,440	548,000	1,577
029912-AR-3	AMERICAN TOWER CORP		04/01/2005	US BANCORP PIPER JEFFRAY		349,690	320,000	3,229
001765-BB-1	AMR CORP		11/10/2005	VARIOUS		688,573	814,000	8,583
00184A-AC-9	AOL TIME WARNER INC		04/12/2005	JP MORGAN NYC		714,462	600,000	0
042260-AC-3	ARMOR HOLDINGS INC		04/01/2005	WACHOVIA SECURITIES INC		413,730	410,000	2,828
053611-AC-3	AVERY DENNISON CORP		08/25/2005	INTER-COMPANY TRANSFER		604,686	600,000	3,250
053807-AL-7	AVNET INC		08/11/2005	MONTGOMERY SECURITIES		1,015,280	1,036,000	8,691
057224-AJ-6	BAKER HUGHES INC		08/08/2005	INTER-COMPANY TRANSFER		524,136	500,000	1,997
05947U-L5-5	BANC AMER CMBS 2005-2		08/25/2005	VARIOUS		3,940,793	3,946,104	9,411
05947U-M2-1	BANC AMER CMBS 2005-2		12/14/2005	BANK OF AMERICA		4,866,600	5,000,000	12,143
05518F-20-9	BANK OF AMERICA CAP TRUST VI		04/06/2005	CITIGROUP GLOBAL MARKETS		1,427,874	1,475,000	7,605
06423A-AM-5	BANK ONE CORP		08/08/2005	INTER-COMPANY TRANSFER		50,588	50,000	63
071707-AM-5	BAUSCH & LOMB INC		12/23/2005	MORGAN STANLEY & CO		336,708	237,000	4,367
07383F-F7-8	BEAR STEARNS CMBS 2004-PWR4		01/10/2005	MERRILL LYNCH		3,040,129	2,900,000	5,726
07383F-X5-2	BEAR STEARNS CMBS 2004-PWR6		01/11/2005	DEUTSCHE BANK		3,506,016	3,500,000	6,098
07387B-AH-6	BEAR STEARNS CMBS 2005-PWR9		09/14/2005	MORGAN STANLEY & CO		1,417,741	1,410,000	5,151
074002-AA-4	BEARINGPOINT INC		07/20/2005	VARIOUS		813,920	1,048,000	9,854
086516-AF-8	BEST BUY INC		12/19/2005	VARIOUS		998,126	898,000	8,744
09247X-AB-7	BLACKROCK INC		02/17/2005	VARIOUS		1,080,524	1,081,000	0
110122-AG-3	BRISTOL MYERS SQUIBB CO		09/13/2005	JP MORGAN NYC		4,782,105	4,500,000	118,594
12200B-AA-6	BURLINGTON NORTH SF 2004-1		09/13/2005	BANK ONE		5,209,279	5,259,189	40,770
127687-AB-7	CAESARS ENTMT INC		11/03/2005	VARIOUS		1,239,012	993,000	5,632
127914-AA-7	CAL DIVE INTL INC		06/03/2005	MORGAN STANLEY & CO		558,065	570,000	2,968
127914-AB-5	CAL DIVE INTL INC		10/10/2005	SALOMON / SMITH BARNEY		174,725	145,000	1,545
134429-AM-1	CAMPBELL SOUP CO		03/03/2005	UBS SECURITIES INC		5,568,130	5,000,000	21,563
143658-AN-2	CARNIVAL CORP		04/06/2005	SALOMON BROTHERS		463,540	344,000	3,364
14911R-AD-1	CATERPILLAR FINANCIAL SVCS CORP		08/08/2005	INTER-COMPANY TRANSFER		50,625	50,000	802
12513E-AG-9	CD 2005-CD1 COML MTG TR		12/08/2005	DEUTSCHE BANK		3,307,348	3,300,000	5,748
151191-AN-3	CELULOSA ARAUCO Y CONSTITUCION		04/13/2005	JP MORGAN NYC		920,606	925,000	0
156708-AL-3	CEPHALON INC		09/20/2005	VARIOUS		902,986	967,000	0
172967-BP-5	CITIGROUP INC		07/13/2005	BEAR STEARNS		2,113,920	2,000,000	44,063
20029P-AK-5	COMCAST CABLE COMMUNICATIONS INC		08/08/2005	INTER-COMPANY TRANSFER		50,518	50,000	71
20030N-AC-5	COMCAST CORP NEW		04/06/2005	VARIOUS		936,350	825,000	4,201
126171-AF-4	COMM 2005-C6		12/08/2005	DEUTSCHE BANK		3,263,004	3,300,000	5,628
20478N-AB-6	COMPUCREDIT CORP SR NT CONV 3 625		12/14/2005	VARIOUS		935,580	827,000	11,811
210795-PJ-3	CONTINENTAL AIRLS INC		10/19/2005	US BANCORP PIPER JEFFRAY		373,171	458,000	8,206
22541L-AC-7	CREDIT SUISSE FIRST BOSTON USA		07/05/2005	MERRILL LYNCH		3,309,720	3,000,000	93,708
22541L-AE-3	CREDIT SUISSE FIRST BOSTON USA		04/12/2005	UBS SECURITIES INC		1,434,228	1,200,000	21,375
22541Q-DF-6	CSFB COML MTG PTC 2003-C3		08/01/2005	CREDIT SUISSE FIRST BOSTO		5,090,484	5,300,000	3,976
126670-JB-5	CWABS INC 2005-IM3		12/01/2005	COUNTRYWIDE SECURITIES		6,000,000	6,000,000	0
12668A-SP-1	CWALT INC 2005-J12		10/11/2005	COUNTRYWIDE SECURITIES		1,000,000	1,000,000	0
232806-AH-2	CYPRESS SEMICONDUCTOR CORP CONV S		12/22/2005	VARIOUS		1,186,539	991,000	4,495
232946-AB-9	CYTYC CORP		11/01/2005	VARIOUS		842,258	809,000	5,469
233835-AS-6	DAIMLER CHRYSLER NORTH AMERICAN		08/08/2005	INTER-COMPANY TRANSFER		71,012	70,000	1,033

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
23383V-CZ-1	DAIMLERCHRYSLER AUTO TR 2005-A		01/06/2005	VARIOUS		2,879,781	2,880,000	0
25271C-AE-2	DIAMOND OFFSHORE DRILLING INC		10/14/2005	SMITH BARNEY SHEARSON INC		481,132	415,000	277
253393-AB-8	DICKS SPORTING GOODS INC		10/21/2005	VARIOUS		1,056,871	1,516,000	1,287
254687-AU-0	DISNEY WALT CO		11/18/2005	VARIOUS		1,245,829	1,209,000	2,375
23322B-CY-2	DLJ COMMERCIAL MTG 98 CLASS - A-1A		08/08/2005	INTER-COMPANY TRANSFER		51,344	50,790	58
25746U-AT-6	DOMINION RES INC VA NEW		11/23/2005	VARIOUS		1,194,901	1,097,000	5,383
233326-AB-3	DST SYS INC DEL		08/01/2005	CORPORATE ACTION		1,090,401	1,061,000	0
26353L-JB-8	DU PONT E I DE NEMOURS MTN BE		12/16/2005	UBS WARBURG		4,702,350	5,000,000	60,156
281347-AE-4	EDO CORP SR SUB NT CONV 4% DUE		11/16/2005	SALOMON / SMITH BARNEY		640,530	647,000	0
29476L-AC-1	EQUITY RESIDENTIAL		09/07/2005	BANK ONE		898,983	900,000	0
298736-AE-9	EURONET WORLDWIDE INC		10/01/2005	VARIOUS		447,680	446,000	0
337367-AB-2	FIRST UNION-LEHMAN BROS 98-C2		08/01/2005	BANC ONE CAPITAL MARKETS		1,130,517	1,081,552	5,518
33764R-AA-5	FIRSTAR BANK		08/08/2005	INTER-COMPANY TRANSFER		54,696	50,000	663
343412-AA-0	FLUOR CORP NEW		06/07/2005	UBS WARBURG		641,413	529,000	2,535
34527R-KR-3	FORD CREDIT AUTO TR 2005-A		01/06/2005	VARIOUS		3,699,486	3,700,000	0
359065-AA-7	FRONTIER AIRLINES INC NEW		12/02/2005	MORGAN STANLEY & CO		896,693	888,000	0
370425-RT-9	GENERAL MOTORS ACCEPTANCE CORP		08/08/2005	INTER-COMPANY TRANSFER		151,039	150,000	647
372917-AN-4	GENZYME CORP		10/17/2005	VARIOUS		773,085	686,000	3,232
396789-LL-1	GREENWICH CAP CMBS 2005-GG5		12/08/2005	MERRILL LYNCH		3,290,074	3,300,000	5,746
40049J-AU-1	GRUPO TELEVISA SA DE CV		04/13/2005	SALOMON / SMITH BARNEY		1,422,305	1,450,000	8,005
4041A2-AF-1	HBOS PLC MEDIUM TM SB NTS BE		05/01/2005	GOLDMAN SACHS & CO		1,002,691	925,000	308
43812V-AD-1	HONDA AUTO RECV 2005-1		01/10/2005	VARIOUS		2,814,959	2,815,000	0
4042Q1-AA-5	HSBC BK USA N A GLOBAL		05/01/2005	VARIOUS		1,321,482	1,275,000	15,805
458140-AC-4	INTEL CORP		12/22/2005	J P MORGAN		2,189,665	2,190,000	264
46185R-AL-4	INVITROGEN CORP		09/20/2005	VARIOUS		1,175,508	1,123,000	1,697
46185R-AM-2	INVITROGEN CORP		11/01/2005	VARIOUS		334,415	354,000	4,219
46627N-AA-3	JPMORGAN CHASE CAP XV		05/01/2005	UBS SECURITIES INC		398,404	400,000	3,003
48203R-AC-8	JUNIPER NETWORKS INC		12/05/2005	VARIOUS		1,312,844	1,055,000	0
502424-AE-4	L-3 COMMUNICATIONS HLDGS INC		11/23/2005	VARIOUS		1,423,683	1,428,000	3,690
52108H-GZ-1	LB COMMERCIAL MTG 2001-C7 CL - A5		07/01/2005	UTD BANK OF SWITZ MBS		35,286	0	0
52108H-4Q-4	LB-UBS CMBS 2005-C3		06/21/2005	LEHMAN BROTHERS		1,708,497	1,700,000	3,942
52108M-AF-0	LB-UBS CMBS 2005-C7		12/15/2005	LEHMAN BROTHERS		4,982,617	5,000,000	6,496
525221-CG-0	LEHMAN XS TRUST 2005-4		10/12/2005	LEHMAN BROTHERS		3,498,906	3,500,000	4,690
530715-AN-1	LIBERTY MEDIA CORP		12/07/2005	SMBAR-SMITH BARNEY		402,241	391,000	5,588
530718-AF-2	LIBERTY MEDIA CORP		09/19/2005	GOLDMAN SACHS & CO		325,440	288,000	986
53219L-AG-4	LIFEPOINT HOSPITALS INC		11/01/2005	UBS WARBURG		274,268	291,000	2,128
53219L-AF-6	LIFEPOINT HOSPITALS INC (144A)		08/31/2005	VARIOUS		1,114,802	1,101,000	1,667
548661-CG-0	LOWES COS INC		11/02/2005	VARIOUS		880,495	826,000	1,224
502161-AJ-1	LSI LOGIC CORP		11/18/2005	VARIOUS		1,322,338	1,296,000	17,273
564055-AL-5	MANOR CARE INC NEW (144A)		08/01/2005	VARIOUS		853,742	846,000	0
571748-AD-4	MARSH & MCLENNAN COS INC		08/08/2005	INTER-COMPANY TRANSFER		502,775	500,000	10,675
55265K-T4-1	MASTR ASSET TR 2003-10		08/08/2005	VARIOUS		4,184,223	4,151,939	13,996
577729-AD-8	MAXTOR CORP		12/01/2005	SALOMON / SMITH BARNEY		598,045	715,000	5,067
55264T-AR-2	MBNA MASTER CC TR II 2002 CLASS -B		08/08/2005	INTER-COMPANY TRANSFER		1,008,843	1,000,000	3,290
585055-AE-6	MEDTRONIC INC		09/12/2005	CITIGROUP GLOBAL MARKETS		3,740,325	3,750,000	0
589331-AE-7	MERCK & CO INC		08/08/2005	INTER-COMPANY TRANSFER		1,463,110	1,375,000	15,226
590188-JN-9	MERRILL LYNCH & CO INC		05/01/2005	MERRILL LYNCH		1,512,407	1,300,000	41,957
590188-W4-6	MERRILL LYNCH & CO INC		12/22/2005	VARIOUS		1,087,134	1,023,000	0
61746W-MU-1	MORGAN STANLEY CAP 2002 CL - A2		08/01/2005	WACHOVIA SECURITIES INC		251,494	243,615	0
629568-AL-0	NABORS INDS INC		10/25/2005	SALOMON / SMITH BARNEY		1,718,956	1,554,000	0
63534P-AD-9	NATIONAL CITY BANK		07/13/2005	KBC FINANCIAL		1,739,605	1,750,000	17,312
640268-AG-3	NEKTAR THERAPEUTICS (144A)		10/07/2005	VARIOUS		567,121	565,000	31
652482-AX-8	NEWS AMER INC		04/06/2005	GREENWICH CAP MKTS - MBS		695,844	600,000	16,648
62913F-AE-2	NII HLDGS INC (144A)		08/11/2005	VARIOUS		871,806	876,000	10
655356-JF-1	NOMURA ASSET SECS CO 1998 CL - A1B		08/08/2005	INTER-COMPANY TRANSFER		36,646	35,000	173
681904-AL-2	OMNICARE INC		12/12/2005	J P MORGAN		1,037,000	1,037,000	0
68233D-AT-4	ONCOR ELEC DELIVERY CO		04/06/2005	JP MORGAN NYC		695,580	600,000	18,667
671040-AE-3	OSI PHARMACEUTICALS INC		12/23/2005	UBS WARBURG		563,378	511,000	227
719405-AE-2	PHOTRONICS INC		12/05/2005	VARIOUS		406,189	337,000	1,116
72447W-AU-3	PITNEY BOWES INC GLBL MTNS BE		12/16/2005	VARIOUS		5,734,764	5,850,000	99,816
74153Q-AD-4	PRIDE INTERNATIONAL INC [144A]		06/14/2005	BANK OF NEW YORK		311,953	270,000	1,121
74432G-AB-3	PRUDENTIAL COMM MTG 2003-PWR1		01/11/2005	GOLDMAN SACHS & CO		2,865,563	2,900,000	4,705

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
69362B-AJ-1	PSEG PWR LLC		04/06/2005	BANC ONE CAPITAL MARKETS		1,399,671	1,050,000	44,275
74762E-AC-6	QUANTA SVCS INC SUB DEB CONV 4 5		11/17/2005	VARIOUS		1,056,276	822,000	4,251
749121-BY-4	QWEST COMMUNICATIONS INTL INC SR		11/03/2005	VARIOUS		811,164	808,000	0
75884R-AP-8	REGENCY CTRS L P		07/13/2005	UBS WARBURG		674,042	675,000	0
75952B-AD-7	RELIANT RES INC		12/01/2005	VARIOUS		1,072,369	888,000	13,114
776696-AA-4	ROPER INDUSTRIES INC		11/01/2005	VARIOUS		586,942	1,192,000	3,503
797440-BG-8	SAN DIEGO GAS & ELEC CO		12/21/2005	UBS WARBURG		3,019,560	3,000,000	17,667
78387G-AF-0	SBC COMMUNICATIONS INC		08/08/2005	INTER-COMPANY TRANSFER		50,515	50,000	767
806605-AG-6	SCHERING PLOUGH CORP		05/02/2005	MERRILL LYNCH		987,258	850,000	24,544
806857-AD-0	SCHLUMBERGER LTD		04/21/2005	GOLDMAN SACHS & CO		920,050	835,000	5,801
80874P-AC-3	SCIENTIFIC GAMES CORP		04/21/2005	US BANCORP PIPER JEFFRAY		544,103	562,000	1,235
80874P-AD-1	SCIENTIFIC GAMES CORP		11/04/2005	VARIOUS		544,107	496,000	1,382
817315-AW-4	SEPRACOR INC		12/19/2005	VARIOUS		1,034,733	1,082,000	0
845905-AT-5	SOVEREIGN BANCORP INC		09/01/2005	GOLDMAN SACHS & CO		538,839	540,000	0
85590A-AJ-3	STARWOOD HOTELS&RESORTS WRLDWD		11/01/2005	VARIOUS		825,185	705,000	11,391
87927V-AN-0	TELECOM ITALIA CAP SR NT 6%		02/02/2005	CITIGROUP GLOBAL MARKETS		1,184,177	1,175,000	22,717
89420G-AE-9	TRAVELERS PPTY CAS CORP NEW		04/12/2005	WACHOVIA SECURITIES INC		1,370,486	1,300,000	6,906
902118-BG-2	TYCO INTL GROUP S A		11/14/2005	VARIOUS		565,785	432,000	4,575
904764-AG-2	UNILEVER CAP CORP		07/15/2005	UBS WARBURG		1,404,138	1,250,000	19,544
913017-BF-5	UNITED TECHNOLOGIES CORP		09/13/2005	BOND DIRECT / JEFFRIES		2,286,165	2,100,000	43,056
90333W-AC-2	US BANK NATIONAL ASSOCATION		08/08/2005	INTER-COMPANY TRANSFER		491,180	500,000	7,533
925524-AJ-9	VIACOM INC		08/08/2005	INTER-COMPANY TRANSFER		552,071	500,000	856
929766-4Q-3	WACHOVIA BANK COMMERCIAL MORTGAGE		09/14/2005	WACHOVIA SECURITIES INC		3,586,523	3,500,000	8,317
929766-AB-9	WACHOVIA CMBS 2002-C1		07/13/2005	WACHOVIA SECURITIES INC		4,981,102	4,850,000	13,011
931142-BT-9	WAL MART STORES INC		09/14/2005	J P MORGAN		3,543,042	3,550,000	61,918
94769M-AF-2	WEBMD CORP		12/22/2005	VARIOUS		553,817	663,000	6,791
94982W-AA-2	WELLS FARGO MBS 2005-9		09/21/2005	GREENWICH CAP MKTS - MBS		10,946,641	11,000,000	42,090
957526-AB-2	WESTDEUTSCHE LANDESBANK NEWYORK		08/25/2005	INTER-COMPANY TRANSFER		833,168	800,000	5,378
962166-BR-4	WEYERHAEUSER CO		04/11/2005	DEUTSCHE BANK		702,354	600,000	3,565
929257-AD-5	WFS FINANCIAL OWNER TR 2004-3		01/10/2005	MORGAN STANLEY & CO		3,610,688	3,600,000	10,218
983024-AD-2	WYETH		04/14/2005	GOLDMAN SACHS & CO		841,813	826,000	3,233
983759-AC-5	XM SATELLITE RADIO HLDGS INC		12/12/2005	VARIOUS		1,047,135	1,172,000	756
985577-AB-1	YELLOW ROADWAY CORP		09/21/2005	VARIOUS		449,718	342,000	3,365
4599999 - Total	- Bonds - Industrial, Misc.					217,554,672	213,596,188	1,336,685
6099997 - Total	- Bonds - Part 3					667,293,425	651,688,639	3,812,534
6099998 - Total	- Bonds - Part 5					100,902,583	99,946,973	541,564
6099999 - Total	- Bonds					768,196,008	751,635,612	4,354,098
165167-84-2	CHESAPEAKE ENERGY CORP		11/21/2005	VARIOUS	15,862.000	1,576,384	0.00	0
28336L-40-6	EL PASO CORP		11/17/2005	VARIOUS	540.000	595,323	0.00	0
29364G-20-2	ENTERGY CORP NEW		12/15/2005	VARIOUS	25,903.000	1,301,713	0.00	0
6199999 - Total	- Preferred Stocks - Public Utilities					3,473,420	XXX	0
171232-50-7	CHUBB CORP		10/17/2005	THE CHASE MANHATTAN BANK	28,323.000	891,576	25.00	0
17308C-85-8	CITIGROUP FDG INC		11/04/2005	VARIOUS	48,807.000	1,495,429	1.00	0
22541L-88-9	CREDIT SUISSE FIRST BOSTON USA IN		12/22/2005	VARIOUS	32,082.000	1,177,063	1.00	0
269246-20-3	E TRADE FINANCIAL CORP		11/17/2005	VARIOUS	40,107.000	1,019,795	0.00	0
416515-20-3	HARTFORD FIN SERVICES GROUP INC		09/13/2005	GOLDMAN SACHS & CO	1,363.000	93,271	50.00	0
59021S-47-1	MERRILL LYNCH & CO INC		04/07/2005	VARIOUS	27,865.000	947,220	33.95	0
59156R-70-2	METLIFE INC		10/21/2005	MONTGOMERY SECURITIES	33,024.000	831,250	25.00	0
G7127P-14-2	PLATINUM UNDERWRITER HLDGS LTD		12/01/2005	VARIOUS	27,679.000	853,531	1.00	0
939322-84-8	WASHINGTON MUTUAL INC		11/04/2005	VARIOUS	21,240.000	1,085,010	0.00	0
G98255-12-1	XL CAP LTD		12/06/2005	SALOMON / SMITH BARNEY	38,961.000	974,025	1.00	0
6299999 - Total	- Preferred Stocks - Banks, Trusts, Insurance					9,368,170	XXX	0
019589-70-4	ALLIED WASTE INDS INC		08/01/2005	VARIOUS	4,429.000	1,128,605	253.75	0
150870-20-2	CELANESE CORP		05/01/2005	VARIOUS	35,973.000	913,299	25.00	0
349573-AA-3	FORTIS INC		01/21/2005	US BANCORP PIPER JEFFRAY	910.000	923,661	1,000.00	0
370442-71-7	GENERAL MOTORS CORP		11/18/2005	LEHMAN BROTHERS	34,943.000	604,514	25.00	0
382410-50-4	GOODRICH PETE CORP		12/22/2005	VARIOUS	8,152.000	407,509	0.00	0
485170-80-7	KANSAS CITY SOUTHERN		12/06/2005	VARIOUS	891.000	905,690	0.00	0
549462-30-7	LUCENT TECHNOLOGIES CAP TR I		11/14/2005	GOLDMAN SACHS & CO	615.000	602,454	1,000.00	0
571834-20-9	MARSHALL & ILSLEY CORP		09/09/2005	SALOMON / SMITH BARNEY	34,550.000	944,252	0.00	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
629377-70-6	NRG ENERGY, INC. [144A]		11/04/2005	VARIOUS	870.000	984,728	1,000.00	0
806605-60-6	SCHERING PLOUGH CORP		12/22/2005	REDIPlus Trading	22,464.000	1,204,413	100.00	0
828806-80-2	SIMON PROPERTY GROUP INC		11/01/2005	VARIOUS	19,143.000	1,153,443	57.36	0
6399999 - Total - Preferred Stocks - Industrial, Misc.						9,772,567	XXX	0
6599997 - Total - Preferred Stocks - Part 3						22,614,158	XXX	0
6599998 - Total - Preferred Stocks - Part 5						16,272,668	XXX	0
6599999 - Total - Preferred Stocks						38,886,826	XXX	0
023608-10-2	AMEREN CORP		03/01/2005	ITG	5,000.000	257,395	0	0
00206R-10-2	AT&T INC COM		11/18/2005	NORTHERN TRUST	46,765.200	963,900	0	0
079860-10-2	BELLSOUTH CORP		12/29/2005	BEAR STEARNS	20,000.000	545,800	0	0
165159-10-4	CHESAPEAKE CORP		07/06/2005	ITG	5,000.000	107,494	0	0
172474-10-8	CINERGY CORP		10/12/2005	SIBI	5,000.000	201,545	0	0
209115-10-4	CONSOLIDATED EDISON INC		02/11/2005	J P MORGAN	10,000.000	446,100	0	0
266233-10-5	DUQUESNE LT HLDGS INC		11/22/2005	LEHMAN BROTHERS	15,000.000	258,531	0	0
291641-10-8	EMPIRE DIST ELEC CO		02/14/2005	J P MORGAN	20,000.000	464,246	0	0
29266M-10-9	ENERGY EAST CORP		10/17/2005	SIBI	5,000.000	118,395	0	0
337932-10-7	FIRSTENERGY CORP		02/02/2005	J P MORGAN	20,000.000	788,180	0	0
465685-10-5	ITC HLDGS CORP		11/22/2005	LEHMAN BROTHERS	10,000.000	285,096	0	0
49337W-10-0	KEYSPAN CORP		12/29/2005	LEHMAN BROTHERS	15,000.000	532,194	0	0
505597-10-4	LACLEDE GROUP INC		03/01/2005	ITG	5,000.000	160,023	0	0
654086-10-7	NICOR INC		09/19/2005	ITG	5,000.000	211,045	0	0
664397-10-6	NORTHEAST UTILS		11/22/2005	LEHMAN BROTHERS	20,000.000	379,306	0	0
670837-10-3	OGE ENERGY CORP		10/06/2005	LEHMAN BROTHERS	5,000.000	142,300	0	0
743263-10-5	PROGRESS ENERGY INC		10/06/2005	VARIOUS	13,000.000	558,880	0	0
842587-10-7	SOUTHERN CO		02/02/2005	VARIOUS	18,000.000	600,367	0	0
872375-10-0	TECO ENERGY INC		02/02/2005	J P MORGAN	40,000.000	631,160	0	0
902748-10-2	UIL HLDG CORP		11/22/2005	LEHMAN BROTHERS	3,000.000	148,051	0	0
92924F-10-6	WGL HLDGS INC		12/29/2005	LEHMAN BROTHERS	10,000.000	301,961	0	0
98389B-10-0	XCEL ENERGY INC		09/19/2005	ITG	10,000.000	187,890	0	0
6699999 - Total - Common Stocks - Public Utilities						8,289,859	XXX	0
00163T-10-9	AMB PROPERTY CORP		04/01/2005	LEHMAN BROTHERS	5,000.000	185,700	0	0
032165-10-2	AMSOUTH BANCORPORATION		09/13/2005	ITG	15,000.000	394,095	0	0
037389-10-3	AON CORP		01/14/2005	ITG	10,000.000	229,100	0	0
044103-10-9	ASHFORD HOSPITALITY TR INC		12/27/2005	BEAR STEARNS	5,000.000	54,157	0	0
060505-10-4	BANK AMERICA CORP		11/22/2005	LEHMAN BROTHERS	15,000.000	691,650	0	0
054937-10-7	BB&T CORP		07/06/2005	ITG	30,000.000	1,201,944	0	0
172967-10-1	CITIGROUP INC		07/12/2005	J P MORGAN	41,000.000	1,948,264	0	0
251591-10-3	DEVELOPERS DIVERS REALTY INC		12/08/2005	LEHMAN BROTHERS	10,000.000	456,800	0	0
253868-10-3	DIGITAL RLTY TR INC		03/01/2005	ITG	10,000.000	143,565	0	0
29476L-10-7	EQUITY RESIDENTIAL		03/01/2005	ITG	15,000.000	492,285	0	0
31620R-10-5	FIDELITY NATL TITLE GROUP INC		11/22/2005	LEHMAN BROTHERS	25,000.000	558,583	0	0
319829-10-7	FIRST COMWLTH FINL CORP PA		12/27/2005	BEAR STEARNS	10,000.000	132,495	0	0
320517-10-5	FIRST HORIZON NATL CORP		12/08/2005	VARIOUS	12,000.000	462,354	0	0
337915-10-2	FIRSTMERIT CORP		11/22/2005	LEHMAN BROTHERS	10,000.000	269,106	0	0
337930-10-1	FLAGSTAR BANCORP INC		11/22/2005	LEHMAN BROTHERS	15,000.000	227,888	0	0
302520-10-1	FNB CORP PA		11/22/2005	LEHMAN BROTHERS	20,000.000	371,490	0	0
37803P-10-5	GLENBOROUGH REALTY TRUST INC		12/27/2005	BEAR STEARNS	10,000.000	182,628	0	0
379302-10-2	GLIMCHER REALTY TRUST		12/27/2005	BEAR STEARNS	5,000.000	129,684	0	0
44106M-10-2	HOSPITALITY PROPERTIES TRUST		10/17/2005	SIBI	10,000.000	397,090	0	0
444165-10-4	HUDSON UNITED BANCORP		02/11/2005	MELLON INVESTOR SERVICES	5,000.000	182,055	0	0
446150-10-4	HUNTINGTON BANCSHARES INC		09/13/2005	ITG	15,000.000	350,985	0	0
457461-20-0	INLAND REAL ESTATE CORP		11/22/2005	LEHMAN BROTHERS	10,000.000	146,612	0	0
46625H-10-0	J.P.MORGAN CHASE & CO		10/06/2005	LEHMAN BROTHERS	18,000.000	614,340	0	0
475070-10-8	JEFFERSON PILOT CORP		05/01/2005	ITG	4,300.000	207,045	0	0
46614H-30-1	JER INVT TR INC		12/27/2005	BEAR STEARNS	10,000.000	167,647	0	0
635405-10-3	NATIONAL CITY CORP		07/06/2005	ITG	10,700.000	372,895	0	0
649445-10-3	NEW YORK CMNTY BANCORP INC		10/17/2005	SIBI	10,000.000	160,190	0	0
651497-10-9	NEWKIRK REALTY TR INC		12/27/2005	BEAR STEARNS	5,000.000	79,538	0	0
680223-10-4	OLD REP INTL CORP		12/12/2005	BEAR STEARNS	15,000.000	420,863	0	0
693475-10-5	PNC FINANCIAL SERVICES GROUP INC		07/12/2005	ITG	15,000.000	832,358	0	0
737464-10-7	POST PROPERTIES INC		03/09/2005	ITG	8,000.000	256,613	0	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
756109-10-4	REALTY INCOME CORP		12/27/2005	VARIOUS	30,000.000	672,177	0	0
75621K-10-6	RECKSON ASSOCS RLTY CORP		04/01/2005	ITG	5,000.000	152,050	0	0
92276F-10-0	VENTAS INC		09/13/2005	ITG	11,000.000	306,007	0	0
929903-10-2	WACHOVIA CORP		11/22/2005	LEHMAN BROTHERS	5,000.000	270,250	0	0
939322-10-3	WASHINGTON MUTUAL INC		04/25/2005	ITG	10,000.000	400,090	0	0
6799999 - Total - Common Stocks - Banks, Trusts, Insurance						14,120,589	XXX	0
000886-30-9	A D C TELECOMMUNICATIONS		11/22/2005	LEHMAN BROTHERS	20,000.000	404,600	0	0
000361-10-5	AAR CORP		06/16/2005	VARIOUS	15,000.000	247,886	0	0
007903-10-7	ADVANCED MICRO DEVICES INC		02/11/2005	JEFFRIES & CO	15,000.000	271,800	0	0
01167P-10-1	ALASKA COMMUNICATIONS SYS GRP		12/08/2005	VARIOUS	30,000.000	326,662	0	0
013104-10-4	ALBERTSONS INC		07/06/2005	ITG	22,000.000	464,640	0	0
020813-10-1	ALPHARMA INC		10/17/2005	VARIOUS	15,000.000	276,020	0	0
02209S-10-3	ALTRIA GROUP INC		03/01/2005	ITG	8,000.000	525,272	0	0
025533-40-7	AMERICAN ECOLOGY CORP		12/27/2005	BEAR STEARNS	5,000.000	72,438	0	0
09624H-10-9	BLUELINX HLDGS INC		06/07/2005	ITG	5,000.000	60,971	0	0
110122-10-8	BRISTOL MYERS SQUIBB CO		12/29/2005	LEHMAN BROTHERS	60,000.000	351,200	0	0
166764-10-0	CHEVRONTEXACO CORP		09/08/2005	ITG	5,400.000	335,173	0	0
17285T-10-6	CITADEL BROADCASTING CORP		11/22/2005	LEHMAN BROTHERS	20,000.000	276,384	0	0
17453B-10-1	CITIZENS COMMUNICATIONS CO		11/22/2005	VARIOUS	25,000.000	322,785	0	0
184502-10-2	CLEAR CHANNEL COMMUNICATIONS INC		01/14/2005	ITG	10,000.000	320,100	0	0
191216-10-0	COCA COLA CO		09/08/2005	ITG	20,000.000	885,780	0	0
203349-10-5	COMMONWEALTH TEL ENTERPRISES		12/08/2005	LEHMAN BROTHERS	10,000.000	355,521	0	0
20451N-10-1	COMPASS MINERALS INTL INC		11/22/2005	LEHMAN BROTHERS	5,000.000	120,052	0	0
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL		03/09/2005	ITG	5,000.000	82,395	0	0
305560-10-4	FAIRPOINT COMMUNICATIONS INC		12/27/2005	BEAR STEARNS	10,000.000	111,600	0	0
315405-10-0	FERRO CORP		05/01/2005	LEHMAN BROTHERS	10,000.000	180,790	0	0
35687M-20-6	FREESCALE SEMICONDUCTOR INC		10/17/2005	VARIOUS	15,000.000	279,145	0	0
363576-10-9	GALLAGHER ARTHUR J & CO		09/19/2005	ITG	10,000.000	289,090	0	0
37184C-10-3	GENESIS MICROCHIP INC DEL		03/09/2005	ITG	5,000.000	71,445	0	0
972232-10-2	GREATBATCH INC COM		03/09/2005	ITG	10,000.000	175,716	0	0
428236-10-3	HEWLETT-PACKARD CO		07/18/2005	ITG	56,700.000	1,299,228	0	0
48203R-10-4	JUNIPER NETWORKS INC		05/01/2005	ITG	10,000.000	228,600	0	0
50730R-10-2	LAIDLAW INTL INC		11/22/2005	LEHMAN BROTHERS	10,000.000	221,400	0	0
530370-10-5	LIBERTY CORP		07/20/2005	ITG	15,000.000	561,618	0	0
531172-10-4	LIBERTY PROPERTY TRUST		04/01/2005	ITG	6,000.000	235,440	0	0
502161-10-2	LSI LOGIC CORP		03/01/2005	ITG	20,000.000	127,780	0	0
549463-10-7	LUCENT TECHNOLOGIES INC		05/01/2005	ITG	10,000.000	25,200	0	0
579064-10-6	MCAFEE INC		03/09/2005	ITG	5,000.000	121,695	0	0
58405U-10-2	MEDCO HEALTH SOLUTIONS INC		07/12/2005	ITG	5,000.000	248,900	0	0
589331-10-7	MERCK & CO INC		08/04/2005	ITG	15,000.000	455,235	0	0
595112-10-3	MICRON TECHNOLOGY INC		05/01/2005	ITG	10,000.000	95,000	0	0
648053-10-6	NEW PLAN EXCEL REALTY TRUST INC		12/16/2005	JEFFRIES & CO	20,000.000	489,580	0	0
629156-40-7	NL INDS INC		12/02/2005	VARIOUS	15,000.000	224,100	0	0
661562-10-8	NORTH PITTSBURGH SYS INC		06/07/2005	ITG	5,000.000	100,053	0	0
67066G-10-4	NVIDIA CORP		04/01/2005	ITG	8,000.000	194,480	0	0
674599-10-5	OCCIDENTAL PETE CORP DEL		11/22/2005	VARIOUS	15,000.000	1,127,923	0	0
680665-20-5	OLIN CORP		08/04/2005	ITG	9,500.000	171,371	0	0
693718-10-8	PACCAR INC		12/12/2005	BEAR STEARNS	8,000.000	578,860	0	0
695156-10-9	PACKAGING CORP AMER		06/07/2005	ITG	10,000.000	217,800	0	0
69713P-10-7	PALM INC		02/11/2005	LEHMAN BROTHERS	10,000.000	230,200	0	0
69831Y-10-5	PANAMSAT HLDG CORP		12/27/2005	BEAR STEARNS	5,000.000	124,084	0	0
717081-10-3	PFIZER INC		08/04/2005	ITG	80,000.000	2,128,720	0	0
749227-10-4	RAIT INVESTMENT TRUST		12/14/2005	BEAR STEARNS	4,000.000	108,790	0	0
761713-10-6	REYNOLDS AMERICAN INC		06/07/2005	ITG	2,200.000	182,534	0	0
803111-10-3	SARA LEE CORP		08/04/2005	ITG	20,000.000	417,580	0	0
834182-10-7	SOLECTRON CORP		07/18/2005	ITG	30,000.000	112,500	0	0
852061-10-0	SPRINT CORP		09/02/2005	ITG	12,675.020	218,200	0	0
902911-10-6	UST INC		12/08/2005	LEHMAN BROTHERS	10,000.000	396,700	0	0
92240M-10-8	VECTOR GROUP LTD		12/14/2005	VARIOUS	18,000.000	349,426	0	0
92343V-10-4	VERIZON COMMUNICATIONS		12/29/2005	VARIOUS	60,700.000	1,897,568	0	0
934550-10-4	WARNER MUSIC GROUP CORP		12/29/2005	LEHMAN BROTHERS	5,000.000	95,332	0	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
969457-10-0	WILLIAMS COS INC DEL		04/05/2005	ITG	10,000.000	188,600	0	0
98156Q-10-8	WORLD WRESTLING ENTMT INC		12/27/2005	BEAR STEARNS	10,000.000	144,293	0	0
6899999 - Total - Common Stocks - Industrial, Misc.						20,126,254	XXX	0
7299997 - Total - Common Stocks - Part 3						42,536,702	XXX	0
7299998 - Total - Common Stocks - Part 5						27,967,147	XXX	0
7299999 - Total - Common Stocks						70,503,849	XXX	0
7399999 - Total - Preferred and Common Stocks						109,390,674	XXX	0
7499999 Totals						877,586,683	XXX	4,354,098

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3134A4-KX-1	FEDERAL HOME LOAN MTG CORP		12/14/2005	GREENWICH CAP MKTS - MBS	0	9,625,524	8,000,000	8,822,304	8,813,187	0	(10,083)	0	(10,083)	0	8,803,104	0	822,420	822,420	620,486	07/15/2032
3134A4-SA-3	FEDERAL HOME LOAN MTG CORP		12/29/2005	J P MORGAN	0	1,968,872	2,000,000	2,034,609	2,029,193	0	(3,095)	0	(3,095)	0	2,026,097	0	(57,225)	(57,225)	131,000	01/15/2013
3134A4-TE-4	FEDERAL HOME LOAN MTG CORP		09/12/2005	FIRST UNION CAPITAL	0	1,936,674	2,000,000	1,978,828	1,985,950	0	2,946	0	2,946	0	1,988,896	0	(52,222)	(52,222)	78,266	03/15/2008
3134A4-UH-5	FEDERAL HOME LOAN MTG CORP		09/12/2005	THE CHASE MANHATTAN BANK	0	1,994,200	2,000,000	1,994,531	1,997,593	0	1,919	0	1,919	0	1,999,512	0	(5,312)	(5,312)	35,181	11/15/2005
31359M-FH-1	FEDERAL NATL MTG ASSN		02/15/2005	MATURITY	0	3,980,000	3,980,000	4,078,092	3,990,294	0	(10,294)	0	(10,294)	0	3,980,000	0	0	0	141,788	02/15/2005
31359M-GK-3	FEDERAL NATL MTG ASSN		12/14/2005	GREENWICH CAP MKTS - MBS	0	8,523,592	7,000,000	8,060,108	8,046,926	0	(18,011)	0	(18,011)	0	8,028,915	0	494,677	494,677	612,813	11/15/2030
31359M-HK-2	FEDERAL NATL MTG ASSN		02/09/2005	FIRST BOSTON	0	11,287,269	10,500,000	11,446,481	11,306,617	0	(12,141)	0	(12,141)	0	11,294,476	0	(7,207)	(7,207)	232,604	03/15/2011
31359M-MQ-3	FEDERAL NATL MTG ASSN		04/12/2005	THE CHASE MANHATTAN BANK	0	32,984,138	30,300,000	32,957,478	32,749,711	0	(60,979)	0	(60,979)	0	32,688,732	0	295,406	295,406	968,949	03/15/2012
31359M-PF-4	FEDERAL NATL MTG ASSN		05/12/2005	S.G. COWEN	0	3,648,423	3,650,000	3,659,695	3,658,228	0	(330)	0	(330)	0	3,657,898	0	(9,475)	(9,475)	105,571	09/15/2012
31359M-RG-0	FEDERAL NATL MTG ASSN		05/12/2005	THE CHASE MANHATTAN BANK	0	11,516,881	11,560,000	11,523,314	11,525,952	0	1,073	0	1,073	0	11,527,025	0	(10,144)	(10,144)	334,357	03/15/2013
362064-3T-2	GNMA POOL # 035010		06/15/2005	VARIOUS	0	4,144	3,795	3,889	3,867	0	(11)	0	(11)	0	3,856	0	288	288	204	11/15/2009
362155-NA-7	GNMA POOL # 154385		06/15/2005	VARIOUS	0	18,549	16,902	18,740	19,095	0	(135)	0	(135)	0	18,960	0	(411)	(411)	932	05/15/2016
36216S-GH-9	GNMA POOL # 173100		06/15/2005	VARIOUS	0	12,767	11,693	12,965	12,449	0	(126)	0	(126)	0	12,322	0	444	444	627	07/15/2016
362163-JU-2	GNMA POOL # 182175		06/15/2005	VARIOUS	0	4,992	4,556	5,052	5,308	0	(53)	0	(53)	0	5,255	0	(263)	(263)	249	01/15/2017
362169-KA-1	GNMA POOL # 186689		06/15/2005	VARIOUS	0	4,858	4,426	4,907	4,986	0	(33)	0	(33)	0	4,953	0	(95)	(95)	244	06/15/2017
36217C-RQ-1	GNMA POOL # 189595		06/15/2005	VARIOUS	0	5,043	4,690	5,200	5,101	0	(116)	0	(116)	0	4,985	0	59	59	219	03/15/2017
362200-LP-0	GNMA POOL # 202860		06/15/2005	VARIOUS	0	1,298	1,287	1,326	1,288	0	(1)	0	(1)	0	1,287	0	12	12	40	10/15/2005
36218A-D8-9	GNMA POOL # 216227		06/15/2005	VARIOUS	0	1,060	1,011	1,058	1,081	0	(3)	0	(3)	0	1,079	0	(18)	(18)	42	04/15/2022
36218U-HF-5	GNMA POOL # 232530		06/15/2005	VARIOUS	0	321	293	324	338	0	(2)	0	(2)	0	336	0	(15)	(15)	16	09/15/2017
362181-TB-5	GNMA POOL # 238530		06/15/2005	VARIOUS	0	4,049	3,745	4,153	3,894	0	(51)	0	(51)	0	3,844	0	206	206	190	12/15/2017
362195-PF-0	GNMA POOL # 267822		06/15/2005	VARIOUS	0	65,120	59,894	63,291	63,886	0	(545)	0	(545)	0	63,341	0	1,779	1,779	3,040	06/15/2018
36220L-UL-3	GNMA POOL # 281487		06/15/2005	VARIOUS	0	3,953	3,769	4,022	3,998	0	(52)	0	(52)	0	3,945	0	8	8	147	10/15/2019
362204-2Z-1	GNMA POOL # 296992		06/15/2005	VARIOUS	0	1,523	1,445	1,542	1,480	0	(19)	0	(19)	0	1,461	0	62	62	58	07/15/2021
362209-SR-0	GNMA POOL # 301228		06/15/2005	VARIOUS	0	23,881	22,467	23,977	24,397	0	(463)	0	(463)	0	23,934	0	(53)	(53)	964	08/15/2021
362230-BM-8	GNMA POOL # 314244		06/15/2005	VARIOUS	0	30,928	29,800	31,188	31,645	0	(468)	0	(468)	0	31,178	0	(250)	(250)	1,123	09/15/2022
36223S-EZ-2	GNMA POOL # 316152		06/15/2005	VARIOUS	0	36,745	35,167	36,805	37,174	0	(261)	0	(261)	0	36,913	0	(169)	(169)	1,409	04/15/2022
36223W-QU-1	GNMA POOL # 320067		06/15/2005	VARIOUS	0	87,851	84,175	84,885	85,390	0	(166)	0	(166)	0	85,225	0	2,626	2,626	3,084	05/15/2023
36224J-KL-5	GNMA POOL # 329799		06/15/2005	VARIOUS	0	57,596	55,157	52,175	52,009	0	421	0	421	0	52,429	0	5,167	5,167	2,085	11/15/2022
36224J-Y3-0	GNMA POOL # 330230		06/15/2005	VARIOUS	0	7,589	7,283	7,344	7,384	0	(15)	0	(15)	0	7,369	0	220	220	252	06/15/2023
36224N-FJ-7	GNMA POOL # 333269		06/15/2005	VARIOUS	0	57,879	55,352	57,929	58,660	0	(329)	0	(329)	0	58,331	0	(452)	(452)	2,185	09/15/2022
36224V-UQ-6	GNMA POOL # 339991		06/15/2005	VARIOUS	0	42,331	39,229	41,865	43,707	0	(144)	0	(144)	0	43,563	0	(1,232)	(1,232)	1,833	10/15/2022
36203A-KC-9	GNMA POOL # 343291		06/15/2005	VARIOUS	0	56,362	53,722	56,223	56,726	0	(123)	0	(123)	0	56,602	0	(240)	(240)	2,231	12/15/2022
36203B-2H-6	GNMA POOL # 344676		06/15/2005	VARIOUS	0	7,777	7,500	7,563	7,600	0	(26)	0	(26)	0	7,574	0	202	202	261	01/15/2023
36203E-WS-3	GNMA POOL # 347257		09/15/2005	VARIOUS	0	5,030	4,833	5,085	5,521	0	(208)	0	(208)	0	5,313	0	(283)	(283)	223	06/15/2027
36203G-HF-3	GNMA POOL # 348630		06/15/2005	VARIOUS	0	7,199	6,913	7,021	7,082	0	(33)	0	(33)	0	7,049	0	150	150	257	04/15/2023
36203G-PG-2	GNMA POOL # 348823		06/15/2005	VARIOUS	0	7,512	7,189	7,249	7,290	0	(13)	0	(13)	0	7,277	0	235	235	268	06/15/2023
36203K-KD-5	GNMA POOL # 351392		06/15/2005	VARIOUS	0	27,445	26,394	25,314	25,012	0	64	0	64	0	25,076	0	2,368	2,368	939	01/15/2024
36203K-4Z-4	GNMA POOL # 351940		06/15/2005	VARIOUS	0	2,304	2,195	2,214	2,230	0	(1)	0	(1)	0	2,229	0	75	75	85	04/15/2023
36203M-6D-7	GNMA POOL # 353768		09/15/2005	VARIOUS	0	2,024	1,934	2,035	2,271	0	(85)	0	(85)	0	2,186	0	(163)	(163)	105	08/15/2027
36203N-CS-5	GNMA POOL # 353881		09/15/2005	VARIOUS	0	102,436	96,161	101,180	115,481	0	(933)	0	(933)	0	114,548	0	(12,112)	(12,112)	5,771	10/15/2027
36203N-4L-9	GNMA POOL # 354627		06/15/2005	VARIOUS	0	230,710	221,557	223,427	224,264	0	(514)	0	(514)	0	223,751	0	6,960	6,960	7,875	08/15/2023
362030-JC-6	GNMA POOL # 355859		06/15/2005	VARIOUS	0	83,515	80,839	76,519	75,643	0	1,003	0	1,003	0	76,646	0	6,870	6,870	2,615	03/15/2024
36203R-YC-7	GNMA POOL # 357207		06/15/2005	VARIOUS	0	3,011	2,876	2,901	2,914	0	(4)	0	(4)	0	2,910	0	101	101	108	05/15/2023
36203T-BA-2	GNMA POOL # 358333		06/15/2005	VARIOUS	0	8,700	8,326	8,565	8,755	0	(45)	0	(45)	0	8,710	0	(9)	(9)	326	04/15/2024
36204E-YS-0	GNMA POOL # 368021		12/15/2005	PRINCIPAL RECEIPT	0	26	26	28	29	0	(2)	0	(2)	0	26	0	0	0	1	11/15/2023
36204H-GX-2	GNMA POOL # 370214		06/15/2005	VARIOUS	0	156,701	151,336	150,390	150,386	0	120	0	120	0	150,506	0	6,196	6,196	5,157	01/15/2024
36204K-VV-2	GNMA POOL # 372428		09/15/2005	VARIOUS	0	73,659	70,439	74,115	80,306	0	(2,347)	0	(2,347)	0	77,959	0	(4,300)	(4,300)	3,631	06/15/2027
36204K-VX-8	GNMA POOL # 372430		09/15/2005	VARIOUS	0	3,914	3,705	3,899	4,280	0	(75)	0	(75)	0	4,205	0	(291)	(291)	216	07/15/2027
36204K-V2-6	GNMA POOL # 372433		09/15/2005	VARIOUS	0	169,854	161,953	170,405	188,872	0	(5,539)	0	(5,539)	0	183,333	0	(13,479)	(13,479)	8,976	07/15/2027
36204P-J2-9	GNMA POOL # 375681		06/15/2005	VARIOUS	0	6,430	6,126	6,178	6,220	0	(4)	0	(4)	0	6,216	0	213	213	238	12/15/2023
36204V-AP-4	GNMA POOL # 380814		06/15/2005	VARIOUS	0	40,256	39,019	37,422	37,192	0	405	0	405	0	37,597	0	2,659	2,659	1,316	02/15/2024
36205H-GE-4	GNMA POOL # 391569		12/15/2005	PRINCIPAL RECEIPT	0	51,724	51,724	52,314	51,975	0	(251)	0	(251)	0	51,724	0	0	0	1,657	05/15/2009
36206R-BE-5	GNMA POOL # 418637		09/15/2005	VARIOUS	0	5,269	4,990	5,250	5,558	0	(82)	0	(82)	0	5,476	0	(207)	(207)	266	09/15/2027
36206R-MC-7	GNMA POOL # 418955		09/15/2005	VARIOUS	0	17,525	16,893	17,775	19,576	0	(1,025)	0	(1,025)	0	18,551	0	(1,026)	(1,026)	784	07/15/2027
36206V-7B-7	GNMA POOL # 423090		09/15/2005	VARIOUS	0	56,540	54,374	57,212	62,396	0	(2,339)	0	(2,339)	0	60,057	0	(3,518)	(3,518)	2,401	08/15/2027
36207A-A9-3	GNMA POOL # 425832		12/15/2005	PRINCIPAL RECEIPT	0	66,581	66,581	70,732	70,631	0	(4,050)	0	(4,050)	0	66,581	0	0	0	2,498	01/15/2028
36207A-S5-2	GNMA POOL # 426340		03/15/2005	PRINCIPAL RECEIPT	0	23,875	23,875	25,121	25,045	0	(1,170)	0	(1,170)	0	23,875	0	0	0	447	12/15/2027
36207B-T8-3	GNMA POOL # 427275		09/15/2005	VARIOUS	0	38,746	36,369	38,267	46,986	0	(410)	0	(410)	0	46,576	0	(7,830)	(7,830)	2,185	10/15/2027
36207C-D3-9	GNMA POOL # 427722		09/15/2005	VARIOUS	0	1,619	1,520	1,599	1,751	0	(12)	0	(12)	0	1,739	0	(121)	(121)	91	04/15/2027
36207C-GE-2	GNMA POOL # 427797		06/15/2005	VARIOUS	0	617,538	597,661	568,152	540,761	0	9,707	0	9,707	0	550,468	0	67,070	67,070	19,750	02/15/2028
36207E-JM-7	GNMA POOL # 429668		12/15/2005	PRINCIPAL RECEIPT	0	18,945	18,945	19,510	19,510	0	(565)	0	(565)	0	18,945	0	0	0	164	11/15/2033
36207E-ND-2	GNMA POOL # 429788		12/15/2005	PRINCIPAL RECEIPT	0	15,889	15,889	16,363	16,363	0	(474)	0	(474)	0	15,889	0	0	0	195	12/15/2033
36207E-T5-3	GNMA POOL # 429972		09/15/2005	VARIOUS	0	1,044	1,012	1,065	1,311	0	(141)	0	(141)	0	1,170	0	(126)	(126)	49	09/15/2027
36207F-GZ-8	GNMA POOL # 430516		12/15/2005	PRINCIPAL RECEIPT	0	570	570	587	587	0	(17)	0	(17)	0	570	0	0	0	7	04/15/2026
36207G-2W-8	GNMA POOL # 431989		09/15/2005	VARIOUS	0	5,263	5,070	5,335	5,620	0	(189)	0	(189)	0	5,431	0	(168)	(168)	275	07/15/2027
36207J-SR-5	GNMA POOL # 433528		12/15/2005	PRINCIPAL RECEIPT	0	24,889	24,889	26,441	26,644	0	(1,755)	0	(1,755)	0	24,889	0	0	0	864	01/15/2028
36207J-UA-9	GNMA POOL # 433577		12/15/2005	PRINCIPAL RECEIPT	0	18,324	18,324	19,466	19,635	0	(1,311)	0	(1,311)	0	18,324	0	0	0	528	02/15/2028
36207J-XS-7	GNMA POOL # 433689		12/15/2005	PRINCIPAL RECEIPT	0	37,371	37,371	39,701	40,364	0	(2,992)	0	(2,992)	0	37,371	0	0	0	755	04/15/2028

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36207J-3L-5	GNMA POOL # 433803		12/15/2005	PRINCIPAL RECEIPT	0	16,058	16,058	16,805	17,018	0	(961)	0	(961)	0	16,058	0	0	0	558	05/15/2028
36207M-GK-6	GNMA POOL # 435902		09/15/2005	VARIOUS	0	84,774	79,574	83,726	90,270	0	(516)	0	(516)	0	89,753	0	(4,979)	(4,979)	4,779	07/15/2027
36207M-LF-1	GNMA POOL # 436026		09/15/2005	VARIOUS	0	205,580	196,355	206,602	222,082	0	(5,931)	0	(5,931)	0	216,151	0	(10,571)	(10,571)	10,366	12/15/2027
36207M-TU-0	GNMA POOL # 436263		12/15/2005	PRINCIPAL RECEIPT	0	16,115	16,115	17,120	17,725	0	(1,610)	0	(1,610)	0	16,115	0	0	0	676	03/15/2028
36207N-Q4-9	GNMA POOL # 437075		09/15/2005	VARIOUS	0	57,905	54,352	57,188	62,688	0	(395)	0	(395)	0	62,294	0	(4,388)	(4,388)	3,265	09/15/2027
36207Q-CG-0	GNMA POOL # 438471		09/15/2005	VARIOUS	0	8,273	7,766	8,172	8,146	0	(12)	0	(12)	0	8,134	0	139	139	466	06/15/2027
36207S-5M-1	GNMA POOL # 441052		09/15/2005	VARIOUS	0	4,550	4,358	4,586	4,958	0	(159)	0	(159)	0	4,798	0	(249)	(249)	194	01/15/2027
36207V-LV-6	GNMA POOL # 443240		09/15/2005	VARIOUS	0	56,322	52,893	55,653	61,844	0	(482)	0	(482)	0	61,363	0	(5,040)	(5,040)	3,165	11/15/2027
36207V-L5-3	GNMA POOL # 443248		09/15/2005	VARIOUS	0	232,168	221,154	232,695	243,792	0	(4,215)	0	(4,215)	0	239,577	0	(7,409)	(7,409)	12,045	11/15/2027
36207W-W7-5	GNMA POOL # 444470		09/15/2005	VARIOUS	0	75,814	71,169	74,883	84,034	0	(659)	0	(659)	0	83,375	0	(7,561)	(7,561)	4,272	07/15/2027
36207X-2T-8	GNMA POOL # 445486		09/15/2005	VARIOUS	0	11,845	11,119	11,699	14,015	0	(158)	0	(158)	0	13,857	0	(2,011)	(2,011)	668	12/15/2027
36207Y-HD-5	GNMA POOL # 445828		09/15/2005	VARIOUS	0	45,202	43,803	46,089	49,992	0	(2,446)	0	(2,446)	0	47,545	0	(2,343)	(2,343)	1,705	08/15/2027
36208C-FZ-5	GNMA POOL # 446684		12/15/2005	PRINCIPAL RECEIPT	0	31,948	31,948	33,940	34,061	0	(2,113)	0	(2,113)	0	31,948	0	0	0	1,239	08/15/2028
36208C-JP-3	GNMA POOL # 446770		12/15/2005	PRINCIPAL RECEIPT	0	27,786	27,786	29,518	30,076	0	(2,290)	0	(2,290)	0	27,786	0	0	0	1,012	10/15/2028
36208D-G9-0	GNMA POOL # 447624		09/15/2005	VARIOUS	0	13,813	13,256	13,948	15,067	0	(513)	0	(513)	0	14,554	0	(741)	(741)	622	06/15/2027
36208D-H5-7	GNMA POOL # 447652		09/15/2005	VARIOUS	0	25,806	24,715	26,005	30,315	0	(1,593)	0	(1,593)	0	28,723	0	(2,917)	(2,917)	1,214	06/15/2027
36208E-NC-3	GNMA POOL # 448687		09/15/2005	VARIOUS	0	2,053	1,948	2,050	2,341	0	(64)	0	(64)	0	2,277	0	(224)	(224)	103	09/15/2027
36208E-NV-1	GNMA POOL # 448704		09/15/2005	VARIOUS	0	21,564	20,241	21,297	26,161	0	(220)	0	(220)	0	25,942	0	(4,378)	(4,378)	1,216	10/15/2027
36208E-X3-2	GNMA POOL # 448998		12/15/2005	PRINCIPAL RECEIPT	0	22,664	22,664	24,077	24,431	0	(1,767)	0	(1,767)	0	22,664	0	0	0	699	06/15/2028
36208E-2U-6	GNMA POOL # 449087		09/15/2005	VARIOUS	0	148,547	143,054	150,520	158,309	0	(4,710)	0	(4,710)	0	153,599	0	(5,052)	(5,052)	6,805	11/15/2027
36208F-CS-7	GNMA POOL # 449281		12/15/2005	PRINCIPAL RECEIPT	0	11,932	11,932	12,676	12,769	0	(837)	0	(837)	0	11,932	0	0	0	356	02/15/2028
36208F-HZ-6	GNMA POOL # 449448		09/15/2005	VARIOUS	0	52,422	50,618	53,260	58,391	0	(2,765)	0	(2,765)	0	55,626	0	(3,204)	(3,204)	2,518	08/15/2027
36208F-H4-5	GNMA POOL # 449451		09/15/2005	VARIOUS	0	2,539	2,447	2,574	2,749	0	(101)	0	(101)	0	2,648	0	(109)	(109)	121	08/15/2027
36208F-KC-3	GNMA POOL # 449491		09/15/2005	VARIOUS	0	286,574	271,666	285,843	311,363	0	(5,713)	0	(5,713)	0	305,650	0	(19,076)	(19,076)	15,227	12/15/2027
36208H-R3-2	GNMA POOL # 451506		09/15/2005	VARIOUS	0	117,797	113,454	119,375	134,197	0	(7,108)	0	(7,108)	0	127,089	0	(9,292)	(9,292)	5,280	10/15/2027
36208H-5H-5	GNMA POOL # 451848		11/01/2005	VARIOUS	0	4,979	4,712	4,958	5,318	0	(81)	0	(81)	0	5,238	0	(258)	(258)	280	07/15/2027
36208J-AQ-5	GNMA POOL # 451915		09/15/2005	VARIOUS	0	23,466	22,391	23,559	23,486	0	(316)	0	(316)	0	23,171	0	295	295	1,183	08/15/2027
36208J-YA-4	GNMA POOL # 452605		09/15/2005	VARIOUS	0	19,320	18,134	19,080	19,669	0	(79)	0	(79)	0	19,590	0	(270)	(270)	1,089	10/15/2027
36208K-A8-2	GNMA POOL # 452831		06/15/2005	VARIOUS	0	91,736	88,477	86,867	86,373	0	191	0	191	0	86,564	0	5,172	5,172	3,140	04/15/2029
36208K-F4-6	GNMA POOL # 452987		09/15/2005	VARIOUS	0	4,136	3,953	4,159	4,468	0	(129)	0	(129)	0	4,339	0	(204)	(204)	211	10/15/2027
36208K-UZ-0	GNMA POOL # 453400		09/15/2005	VARIOUS	0	560	526	553	693	0	7	0	7	0	700	0	(140)	(140)	32	11/15/2027
36208K-VM-8	GNMA POOL # 453420		09/15/2005	VARIOUS	0	874	839	882	1,053	0	(66)	0	(66)	0	987	0	(113)	(113)	40	11/15/2027
36208L-FX-0	GNMA POOL # 453882		09/15/2005	VARIOUS	0	172,985	164,020	172,580	187,917	0	(3,688)	0	(3,688)	0	184,229	0	(11,244)	(11,244)	8,415	10/15/2027
36208L-HH-3	GNMA POOL # 453932		09/15/2005	VARIOUS	0	4,391	4,227	4,447	5,097	0	(297)	0	(297)	0	4,800	0	(409)	(409)	236	07/15/2027
36208M-UR-4	GNMA POOL # 455192		09/15/2005	VARIOUS	0	8,381	7,867	8,278	9,198	0	(70)	0	(70)	0	9,128	0	(747)	(747)	472	09/15/2027
36208M-4K-8	GNMA POOL # 455426		09/15/2005	VARIOUS	0	26,383	25,862	27,211	29,702	0	(2,287)	0	(2,287)	0	27,415	0	(1,032)	(1,032)	1,100	08/15/2027
36208N-3B-7	GNMA POOL # 456294		09/15/2005	VARIOUS	0	194,275	187,428	197,209	213,193	0	(8,834)	0	(8,834)	0	204,359	0	(10,084)	(10,084)	8,655	10/15/2027
36208P-GF-9	GNMA POOL # 456598		09/15/2005	VARIOUS	0	47,333	44,444	46,764	51,520	0	(443)	0	(443)	0	51,077	0	(3,744)	(3,744)	2,662	08/15/2027
36208Q-EW-2	GNMA POOL # 457449		09/15/2005	VARIOUS	0	57,606	55,090	57,965	69,311	0	(3,906)	0	(3,906)	0	65,405	0	(7,799)	(7,799)	3,035	10/15/2027
36208Q-JF-4	GNMA POOL # 457562		09/15/2005	VARIOUS	0	11,564	10,983	11,556	12,603	0	(272)	0	(272)	0	12,331	0	(766)	(766)	586	12/15/2027
36208Q-VQ-6	GNMA POOL # 457923		12/15/2005	PRINCIPAL RECEIPT	0	11,673	11,673	12,401	12,481	0	(808)	0	(808)	0	11,673	0	0	0	303	12/15/2028
36208R-JZ-8	GNMA POOL # 458480		12/15/2005	PRINCIPAL RECEIPT	0	57,672	57,672	60,358	59,848	0	(2,176)	0	(2,176)	0	57,672	0	0	0	1,997	08/15/2028
36208R-QM-9	GNMA POOL # 458660		09/15/2005	VARIOUS	0	84,132	82,160	86,448	97,925	0	(8,992)	0	(8,992)	0	88,933	0	(4,801)	(4,801)	3,628	10/15/2027
36208R-RR-7	GNMA POOL # 458696		09/15/2005	VARIOUS	0	2,744	2,576	2,710	3,088	0	(26)	0	(26)	0	3,062	0	(318)	(318)	155	10/15/2027
36208R-Y6-5	GNMA POOL # 458933		12/15/2005	PRINCIPAL RECEIPT	0	12,940	12,940	13,747	14,048	0	(1,108)	0	(1,108)	0	12,940	0	0	0	455	10/15/2028
36208T-4R-8	GNMA POOL # 460832		12/15/2005	PRINCIPAL RECEIPT	0	5,042	5,042	5,356	5,409	0	(368)	0	(368)	0	5,042	0	0	0	296	05/15/2028
36208U-AM-9	GNMA POOL # 460912		12/15/2005	PRINCIPAL RECEIPT	0	108,346	108,346	115,100	116,265	0	(7,920)	0	(7,920)	0	108,346	0	0	0	3,888	09/15/2028
36208U-UT-2	GNMA POOL # 461494		12/15/2005	PRINCIPAL RECEIPT	0	27,395	27,395	29,103	29,298	0	(1,904)	0	(1,904)	0	27,395	0	0	0	939	01/15/2028
36208V-TV-7	GNMA POOL # 462364		09/15/2005	VARIOUS	0	143,443	136,546	143,672	163,174	0	(5,503)	0	(5,503)	0	157,671	0	(14,228)	(14,228)	7,326	11/15/2027
36208Y-6R-1	GNMA POOL # 462680		12/15/2005	PRINCIPAL RECEIPT	0	70,720	70,720	75,129	76,755	0	(6,035)	0	(6,035)	0	70,720	0	0	0	2,245	04/15/2028
36208W-DV-2	GNMA POOL # 462816		12/15/2005	PRINCIPAL RECEIPT	0	46,266	46,266	43,815	40,879	0	5,386	0	5,386	0	46,266	0	0	0	1,508	06/15/2028
36208Y-GA-1	GNMA POOL # 464693		12/15/2005	PRINCIPAL RECEIPT	0	22,769	22,769	24,188	24,131	0	(1,362)	0	(1,362)	0	22,769	0	0	0	689	07/15/2028
36208Y-3T-4	GNMA POOL # 465310		12/15/2005	PRINCIPAL RECEIPT	0	2,797	2,797	2,972	3,209	0	(411)	0	(411)	0	2,797	0	0	0	107	04/15/2028
36208Y-5U-9	GNMA POOL # 465359		12/15/2005	PRINCIPAL RECEIPT	0	49,198	49,198	51,489	50,826	0	(1,628)	0	(1,628)	0	49,198	0	0	0	1,242	05/15/2028
36209A-M9-8	GNMA POOL # 465784		12/15/2005	PRINCIPAL RECEIPT	0	11,945	11,945	12,689	12,661	0	(716)	0	(716)	0	11,945	0	0	0	462	04/15/2028
36209A-R5-1	GNMA POOL # 465908		12/15/2005	PRINCIPAL RECEIPT	0	18,067	18,067	19,193	19,198	0	(1,131)	0	(1,131)	0	18,067	0	0	0	670	02/15/2028
36209A-WY-2	GNMA POOL # 466063		06/15/2005	VARIOUS	0	130,149	126,004	122,263	118,328	0	1,321	0	1,321	0	119,649	0	10,500	10,500	4,030	07/15/2029
36209C-CX-2	GNMA POOL # 467286		12/15/2005	PRINCIPAL RECEIPT	0	2,926	2,926	3,062	3,035	0	(109)	0	(109)	0	2,926	0	0	0	96	10/15/2028
36209C-EZ-5	GNMA POOL # 467352		12/15/2005	PRINCIPAL RECEIPT	0	1,610	1,610	1,685	1,773	0	(162)	0	(162)	0	1,610	0	0	0	92	11/15/2028
36209C-RF-5	GNMA POOL # 467686		12/15/2005	PRINCIPAL RECEIPT	0	22,976	22,976	24,046	24,223	0	(1,246)	0	(1,246)	0	22,976	0	0	0	749	02/15/2028
36209C-S2-3	GNMA POOL # 467737		12/15/2005	PRINCIPAL RECEIPT	0	39,372	39,372	41,827	42,358	0	(2,986)	0	(2,986)	0	39,372	0	0	0	958	04/15/2028
36209D-BU-7	GNMA POOL # 468151		12/15/2005	PRINCIPAL RECEIPT	0	68,287	68,287	71,232	72,879	0	(4,592)	0	(4,592)	0	68,287	0	0	0	2,302	08/15/2028
36209D-EN-0	GNMA POOL # 468241		12/15/2005	PRINCIPAL RECEIPT	0	21,023	21,023	22,334	22,464	0	(1,441)	0	(1,441)	0	21,023	0	0	0	549	09/15/2028
36209E-GE-6	GNMA POOL # 469197		12/15/2005	PRINCIPAL RECEIPT	0	2,017	2,017	2,111	2,110	0	(93)	0	(93)	0	2,017	0	0	0	34	03/15/2028
36209E-2V-3	GNMA POOL # 469788		12/15/2005	PRINCIPAL RECEIPT	0	106,072	106,072	110,630	112,654	0	(6,582)	0	(6,582)	0	106,072	0	0	0	3,897	12/15/2028
36209F-UE-7	GNMA POOL # 470481		06/15/2005	VARIOUS	0	104,395	101,171	98,168	94,807	0	1,386	0	1,386	0	96,193	0	8,202	8,202	3,238	06/15/2029
36209J-DL-2	GNMA POOL # 472707		12/15/2005	PRINCIPAL RECEIPT	0	987	987	1,049	1,057	0	(69)	0	(69)	0	987	0	0	0	38	07/15/2028
36209J-DW-8	GNMA POOL # 472717		12/15/2005	PRINCIPAL RECEIPT	0	15,223	15,223	15,931	15,948	0	(725)	0	(725)	0	15,223	0	0	0	456	12/15/2028

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36209J-EY-3	GNMA POOL # 472751		12/15/2005	PRINCIPAL RECEIPT	0	11,540	11,540	12,260	12,714	0	(1,174)	0	(1,174)	0	11,540	0	0	0	212	04/15/2028
36209N-XP-2	GNMA POOL # 476886		12/15/2005	PRINCIPAL RECEIPT	0	22,805	22,805	23,866	23,771	0	(966)	0	(966)	0	22,805	0	0	0	882	10/15/2028
36209P-DA-2	GNMA POOL # 477197		12/15/2005	PRINCIPAL RECEIPT	0	966	966	1,026	1,080	0	(114)	0	(114)	0	966	0	0	0	37	07/15/2028
36209P-6Y-8	GNMA POOL # 477987		06/15/2005	VARIOUS	0	144,486	133,802	136,186	141,529	0	(179)	0	(179)	0	141,350	0	3,136	3,136	5,901	08/15/2030
36209Q-B4-6	GNMA POOL # 478059		09/15/2005	PRINCIPAL RECEIPT	0	11,461	11,461	11,995	12,256	0	(794)	0	(794)	0	11,461	0	0	0	478	05/15/2028
36209Q-J8-9	GNMA POOL # 478287		06/15/2005	VARIOUS	0	50,918	48,281	49,141	53,297	0	(1,474)	0	(1,474)	0	51,823	0	(905)	(905)	1,669	08/15/2030
36209S-KZ-3	GNMA POOL # 480112		12/15/2005	PRINCIPAL RECEIPT	0	26,210	26,210	27,437	27,443	0	(1,232)	0	(1,232)	0	26,210	0	0	0	736	04/15/2029
36209S-WP-2	GNMA POOL # 480454		12/15/2005	PRINCIPAL RECEIPT	0	14,601	14,601	15,280	15,391	0	(790)	0	(790)	0	14,601	0	0	0	671	08/15/2028
36209T-Q6-9	GNMA POOL # 481177		12/15/2005	PRINCIPAL RECEIPT	0	7,515	7,515	7,740	7,740	0	(224)	0	(224)	0	7,515	0	0	0	41	02/15/2029
36209T-WP-0	GNMA POOL # 481354		12/15/2005	PRINCIPAL RECEIPT	0	48,422	48,422	46,020	42,775	0	5,647	0	5,647	0	48,422	0	0	0	3,135	10/15/2028
36209T-4K-2	GNMA POOL # 481526		12/15/2005	PRINCIPAL RECEIPT	0	20,847	20,847	22,147	22,199	0	(1,352)	0	(1,352)	0	20,847	0	0	0	825	09/15/2028
36209U-Y8-6	GNMA POOL # 482239		06/15/2005	VARIOUS	0	23,048	21,345	21,725	23,427	0	(43)	0	(43)	0	23,385	0	(336)	(336)	941	08/15/2030
36209W-QB-1	GNMA POOL # 483850		12/15/2005	PRINCIPAL RECEIPT	0	71,381	71,381	74,721	75,496	0	(4,115)	0	(4,115)	0	71,381	0	0	0	2,477	11/15/2028
36209W-SH-6	GNMA POOL # 483920		12/15/2005	PRINCIPAL RECEIPT	0	33,997	33,997	36,117	35,700	0	(1,703)	0	(1,703)	0	33,997	0	0	0	952	12/15/2028
36209X-GT-1	GNMA POOL # 484510		12/15/2005	PRINCIPAL RECEIPT	0	17,382	17,382	18,195	18,906	0	(1,524)	0	(1,524)	0	17,382	0	0	0	915	10/15/2028
36210B-DT-9	GNMA POOL # 487114		06/15/2005	VARIOUS	0	139,574	134,552	130,558	126,309	0	640	0	640	0	126,949	12,625	12,625	12,625	4,644	04/15/2029
36210D-PS-4	GNMA POOL # 489233		12/15/2005	PRINCIPAL RECEIPT	0	39,184	39,184	41,627	41,096	0	(1,912)	0	(1,912)	0	39,184	0	0	0	2,453	09/15/2028
36210F-W7-7	GNMA POOL # 491270		06/15/2005	VARIOUS	0	20,523	19,727	19,142	18,099	0	32	0	32	0	18,130	0	2,392	2,392	706	04/15/2029
36210F-XE-1	GNMA POOL # 491277		06/15/2005	VARIOUS	0	168,241	163,342	158,492	153,972	0	2,076	0	2,076	0	156,048	0	12,193	12,193	5,476	04/15/2029
36210H-L2-6	GNMA POOL # 492745		06/15/2005	VARIOUS	0	13,058	12,632	12,257	11,942	0	109	0	109	0	12,051	0	1,007	1,007	411	07/15/2029
36210L-CD-3	GNMA POOL # 495168		06/15/2005	VARIOUS	0	16,529	16,030	15,554	15,246	0	155	0	155	0	15,401	0	1,128	1,128	531	06/15/2029
36210N-C7-2	GNMA POOL # 496994		06/15/2005	VARIOUS	0	13,092	12,675	12,299	12,002	0	117	0	117	0	12,119	0	974	974	445	05/15/2029
36210N-LJ-6	GNMA POOL # 497229		06/15/2005	VARIOUS	0	8,754	8,415	8,165	7,899	0	12	0	12	0	7,911	0	843	843	301	05/15/2029
36210P-WZ-3	GNMA POOL # 498464		06/15/2005	VARIOUS	0	9,429	9,149	8,877	8,598	0	120	0	120	0	8,718	0	711	711	305	03/15/2029
36210P-7F-5	GNMA POOL # 498694		06/15/2005	VARIOUS	0	8,432	8,152	7,910	7,771	0	52	0	52	0	7,824	0	608	608	272	05/15/2029
36211A-A0-9	GNMA POOL # 506815		06/15/2005	VARIOUS	0	75,382	72,148	73,569	73,857	0	(101)	0	(101)	0	73,756	0	1,626	1,626	2,911	10/15/2029
36211B-2D-6	GNMA POOL # 508483		06/15/2005	VARIOUS	0	346,800	335,052	351,860	372,729	0	(4,392)	0	(4,392)	0	368,337	0	(21,538)	(21,538)	10,739	05/15/2031
36211F-GX-7	GNMA POOL # 511514		06/15/2005	VARIOUS	0	448	427	422	414	0	0	0	0	0	414	0	33	33	18	06/15/2030
36211F-6J-9	GNMA POOL # 512173		06/15/2005	VARIOUS	0	3,949	3,842	3,842	3,842	0	0	0	0	0	3,842	0	107	107	111	10/15/2029
36211G-T5-2	GNMA POOL # 512772		06/15/2005	VARIOUS	0	20,479	19,685	19,101	18,321	0	29	0	29	0	18,350	0	2,128	2,128	705	06/15/2029
36211L-X5-6	GNMA POOL # 516500		06/15/2005	VARIOUS	0	11,696	11,181	10,964	10,833	0	26	0	26	0	10,859	0	836	836	443	01/15/2030
36211M-M6-4	GNMA POOL # 517081		06/15/2005	VARIOUS	0	72,018	68,616	67,850	67,181	0	32	0	32	0	67,213	0	4,805	4,805	2,862	12/15/2029
36211M-VB-3	GNMA POOL # 517310		06/15/2005	VARIOUS	0	2,302	2,194	2,151	2,088	0	2	0	2	0	2,090	0	212	212	92	08/15/2029
36211P-JC-8	GNMA POOL # 518759		06/15/2005	VARIOUS	0	871	829	820	806	0	0	0	0	0	806	0	64	64	35	01/15/2030
36211Q-C7-4	GNMA POOL # 519494		06/15/2005	VARIOUS	0	33,987	32,880	32,243	31,276	0	489	0	489	0	31,765	0	2,222	2,222	1,195	10/15/2029
36211Q-DD-0	GNMA POOL # 519500		06/15/2005	VARIOUS	0	35,672	33,985	33,605	33,124	0	18	0	18	0	33,142	0	2,530	2,530	1,418	11/15/2029
36211Q-GF-3	GNMA POOL # 520270		12/15/2005	PRINCIPAL RECEIPT	0	13,537	13,537	13,941	13,941	0	(404)	0	(404)	0	13,537	0	0	0	130	10/15/2034
36211S-LB-1	GNMA POOL # 521522		06/15/2005	VARIOUS	0	1,816	1,753	1,734	1,708	0	13	0	13	0	1,721	0	95	95	59	10/15/2029
36211T-XJ-9	GNMA POOL # 522781		06/15/2005	VARIOUS	0	2,318	2,209	2,184	2,147	0	1	0	1	0	2,148	0	170	170	92	01/15/2030
36211U-YD-8	GNMA POOL # 523708		06/15/2005	VARIOUS	0	30,071	28,648	28,093	27,398	0	23	0	23	0	27,421	0	2,650	2,650	1,196	12/15/2029
36211V-MM-7	GNMA POOL # 524273		06/15/2005	VARIOUS	0	141,442	134,750	132,139	130,688	0	96	0	96	0	130,784	0	10,659	10,659	5,625	11/15/2029
36212F-2S-2	GNMA POOL # 532785		12/15/2005	PRINCIPAL RECEIPT	0	160,796	160,796	165,595	165,595	0	(4,799)	0	(4,799)	0	160,796	0	0	0	2,031	02/15/2034
36212M-VQ-9	GNMA POOL # 538023		06/15/2005	VARIOUS	0	12,044	11,473	11,247	10,878	0	20	0	20	0	10,898	0	1,146	1,146	479	08/15/2030
36213A-CF-9	GNMA POOL # 548270		12/15/2005	PRINCIPAL RECEIPT	0	14,939	14,939	15,385	15,385	0	(446)	0	(446)	0	14,939	0	0	0	184	02/15/2032
36213E-YC-4	GNMA POOL # 552507		12/15/2005	PRINCIPAL RECEIPT	0	121,605	121,605	127,466	129,299	0	(7,694)	0	(7,694)	0	121,605	0	0	0	4,364	04/15/2032
36213R-JE-8	GNMA POOL # 561961		06/15/2005	VARIOUS	0	125,028	120,259	128,731	139,316	0	(1,675)	0	(1,675)	0	137,642	0	(12,613)	(12,613)	4,247	06/15/2031
36213R-2J-5	GNMA POOL # 562477		12/15/2005	PRINCIPAL RECEIPT	0	1,911,436	1,911,436	1,944,288	1,945,201	0	(33,766)	0	(33,766)	0	1,911,436	0	0	0	55,787	02/15/2034
36213U-FB-1	GNMA POOL # 564562		12/15/2005	PRINCIPAL RECEIPT	0	166,043	166,043	168,936	175,974	0	(9,931)	0	(9,931)	0	166,043	0	0	0	5,999	06/15/2031
36213Y-G7-1	GNMA POOL # 568222		12/15/2005	PRINCIPAL RECEIPT	0	663	663	694	729	0	(66)	0	(66)	0	663	0	0	0	22	09/15/2032
36200V-JK-0	GNMA POOL # 573666		12/15/2005	PRINCIPAL RECEIPT	0	93,481	93,481	97,834	98,201	0	(4,720)	0	(4,720)	0	93,481	0	0	0	3,256	10/15/2032
36200V-JM-6	GNMA POOL # 573668		12/15/2005	PRINCIPAL RECEIPT	0	157,266	157,266	164,589	164,840	0	(7,575)	0	(7,575)	0	157,266	0	0	0	4,457	10/15/2032
36200V-JN-4	GNMA POOL # 573669		12/15/2005	PRINCIPAL RECEIPT	0	164,065	164,065	171,705	169,632	0	(5,566)	0	(5,566)	0	164,065	0	0	0	5,001	10/15/2032
36200W-JR-3	GNMA POOL # 574572		12/15/2005	PRINCIPAL RECEIPT	0	2,488,507	2,488,507	2,560,517	2,569,343	0	(80,835)	0	(80,835)	0	2,488,507	0	0	0	59,957	04/15/2034
36200W-N3-1	GNMA POOL # 574710		12/15/2005	PRINCIPAL RECEIPT	0	286,576	286,576	291,759	291,759	0	(5,183)	0	(5,183)	0	286,576	0	0	0	8,857	09/15/2034
36201L-KZ-6	GNMA POOL # 574710		12/15/2005	PRINCIPAL RECEIPT	0	13,127	13,127	13,364	13,364	0	(237)	0	(237)	0	13,127	0	0	0	343	12/15/2034
36200W-6E-6	GNMA POOL # 575169		12/15/2005	PRINCIPAL RECEIPT	0	73,647	73,647	77,197	77,465	0	(3,819)	0	(3,819)	0	73,647	0	0	0	2,556	01/15/2032
36200X-ZN-2	GNMA POOL # 575949		12/15/2005	PRINCIPAL RECEIPT	0	98,622	98,622	103,376	104,645	0	(6,024)	0	(6,024)	0	98,622	0	0	0	2,631	02/15/2032
36201A-TY-0	GNMA POOL # 577564		12/15/2005	PRINCIPAL RECEIPT	0	746	746	781	783	0	(37)	0	(37)	0	746	0	0	0	42	02/15/2032
36201B-F2-7	GNMA POOL # 578085		12/15/2005	PRINCIPAL RECEIPT	0	91,283	91,283	95,555	95,123	0	(3,840)	0	(3,840)	0	91,283	0	0	0	4,073	01/15/2033
36201H-H8-9	GNMA POOL # 583555		12/15/2005	PRINCIPAL RECEIPT	0	142,394	142,394	147,622	148,476	0	(6,082)	0	(6,082)	0	142,394	0	0	0	7,271	03/15/2032
36201H-MJ-9	GNMA POOL # 583661		12/15/2005	PRINCIPAL RECEIPT	0	55,914	55,914	56,763	56,763	0	(849)	0	(849)	0	55,914	0	0	0	281	03/15/2033
36201L-UR-3	GNMA POOL # 586592		12/15/2005	PRINCIPAL RECEIPT	0	884,463	884,463	891,788	892,707	0	(8,244)	0	(8,244)	0	884,463	0	0	0	25,733	12/15/2032
36201M-XL-1	GNMA POOL # 587583		12/15/2005	PRINCIPAL RECEIPT	0	135,959	135,959	142,513	145,239	0	(9,279)	0	(9,279)	0	135,959	0	0	0	3,471	05/15/2033
36201T-GP-6	GNMA POOL # 592506		12/15/2005	PRINCIPAL RECEIPT	0	2,618,678	2,618,678	2,669,313	2,669,313	0	(96,117)	0	(96,117)	0	2,573,196	45,482	45,482	45,482	63,726	04/15/2033
36200D-2B-8	GNMA POOL # 598470		12/15/2005	PRINCIPAL RECEIPT	0	412,655	412,655	416,072	416,444	0	(3,790)	0	(3,790)	0	412,655	0	0	0	10,746	11/15/2032
36200H-FR-0	GNMA POOL # 601476		12/15/2005	PRINCIPAL RECEIPT	0	49,448	49,448	51,750	51,744	0	(2,296)	0	(2,296)	0	49,448	0	0	0	2,884	01/15/2033
36200M-AM-5	GNMA POOL # 604012		12/15/2005	PRINCIPAL RECEIPT	0	1,687,076	1,687,076	1,720,027	1,720,008	0	(32,932)	0	(32,932)	0	1,687,076	0	0	0	50,335	02/15/2033
36200N-BP-5	GNMA POOL # 604946		12/15/2005	PRINCIPAL RECEIPT	0	2,281,043	2,281,043	2,320,249	2,321,910	0	(40,867)	0	(40,867)	0	2,281,043	0	0	0	61,979	01/15/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36201X-U9-7	GNMA POOL # 606408		12/15/2005	PRINCIPAL RECEIPT	0	337,183	337,183	349,985	346,283	0	(9,100)	0	(9,100)	0	337,183	0	0	0	9,726	04/15/2018
36201X-YA-3	GNMA POOL # 606409		12/15/2005	PRINCIPAL RECEIPT	0	364,301	364,301	378,133	373,592	0	(9,292)	0	(9,292)	0	364,301	0	0	0	10,125	04/15/2018
36201Y-AS-5	GNMA POOL # 606717		12/15/2005	PRINCIPAL RECEIPT	0	46,645	46,645	47,488	47,488	0	(844)	0	(844)	0	46,645	0	0	0	1,774	12/15/2034
36202S-YR-3	GNMA POOL # 608320		12/15/2005	PRINCIPAL RECEIPT	0	2,928,652	2,928,652	3,000,953	2,997,215	0	(68,563)	0	(68,563)	0	2,928,652	0	0	0	78,772	10/15/2033
36202W-D9-7	GNMA POOL # 611328		12/15/2005	PRINCIPAL RECEIPT	0	29,219	29,219	29,748	29,748	0	(528)	0	(528)	0	29,219	0	0	0	1,178	08/15/2033
36202X-WW-3	GNMA POOL # 612761		12/15/2005	PRINCIPAL RECEIPT	0	54,245	54,245	55,226	55,226	0	(981)	0	(981)	0	54,245	0	0	0	1,434	06/15/2033
36202X-2F-3	GNMA POOL # 612874		12/15/2005	PRINCIPAL RECEIPT	0	1,716,584	1,716,584	1,730,800	1,736,496	0	(19,912)	0	(19,912)	0	1,716,584	0	0	0	46,847	06/15/2033
36202X-4H-7	GNMA POOL # 612924		12/15/2005	PRINCIPAL RECEIPT	0	1,883,350	1,883,350	1,909,373	1,910,062	0	(26,713)	0	(26,713)	0	1,883,350	0	0	0	52,784	07/15/2033
36290N-5F-5	GNMA POOL # 613846		01/18/2005	VARIOUS	0	3,169,656	3,156,182	3,250,374	3,257,023	0	(1,527)	0	(1,527)	0	3,255,496	0	(85,840)	(85,840)	21,278	08/15/2033
36290V-3K-8	GNMA POOL # 619202		12/15/2005	PRINCIPAL RECEIPT	0	64,260	64,260	64,843	64,843	0	(583)	0	(583)	0	64,260	0	0	0	872	09/15/2034
36290W-FS-6	GNMA POOL # 619477		01/18/2005	VARIOUS	0	1,619,006	1,612,074	1,660,185	1,662,686	0	(701)	0	(701)	0	1,661,985	0	(42,979)	(42,979)	10,898	08/15/2033
36290Y-4Q-8	GNMA POOL # 621931		12/15/2005	PRINCIPAL RECEIPT	0	22,899	22,899	23,583	23,583	0	(683)	0	(683)	0	22,899	0	0	0	255	01/15/2034
36291C-NY-7	GNMA POOL # 624207		12/15/2005	PRINCIPAL RECEIPT	0	131,533	131,533	133,912	133,912	0	(2,379)	0	(2,379)	0	131,533	0	0	0	4,317	01/15/2034
36291F-AB-4	GNMA POOL # 626502		12/15/2005	PRINCIPAL RECEIPT	0	788,017	788,017	789,618	789,753	0	(1,735)	0	(1,735)	0	788,017	0	0	0	20,751	04/15/2034
36291H-6C-3	GNMA POOL # 629167		12/15/2005	PRINCIPAL RECEIPT	0	17,066	17,066	17,375	17,375	0	(309)	0	(309)	0	17,066	0	0	0	468	12/15/2034
36291J-YD-9	GNMA POOL # 629812		12/15/2005	PRINCIPAL RECEIPT	0	18,100	18,100	18,427	18,427	0	(327)	0	(327)	0	18,100	0	0	0	859	12/15/2034
36291K-BU-0	GNMA POOL # 630151		12/15/2005	PRINCIPAL RECEIPT	0	1,809,833	1,809,833	1,844,333	1,847,493	0	(37,661)	0	(37,661)	0	1,809,833	0	0	0	49,288	07/15/2034
36291K-6G-7	GNMA POOL # 630971		12/15/2005	PRINCIPAL RECEIPT	0	75,191	75,191	77,435	77,435	0	(2,244)	0	(2,244)	0	75,191	0	0	0	1,092	08/15/2034
36291N-Z5-3	GNMA POOL # 633564		12/15/2005	PRINCIPAL RECEIPT	0	2,174,268	2,174,268	2,252,406	2,254,646	0	(80,378)	0	(80,378)	0	2,174,268	0	0	0	75,806	08/15/2034
36291P-X4-3	GNMA POOL # 634399		12/15/2005	PRINCIPAL RECEIPT	0	44,309	44,309	45,110	45,110	0	(801)	0	(801)	0	44,309	0	0	0	1,377	10/15/2034
36291T-AQ-1	GNMA POOL # 637315		12/15/2005	PRINCIPAL RECEIPT	0	224,718	224,718	228,782	228,782	0	(4,064)	0	(4,064)	0	224,718	0	0	0	6,418	12/15/2034
36291T-QE-1	GNMA POOL # 637753		12/15/2005	PRINCIPAL RECEIPT	0	2,514	2,514	2,559	2,559	0	(45)	0	(45)	0	2,514	0	0	0	71	12/15/2034
36225B-PH-5	GNMA POOL # 751324		12/15/2005	PRINCIPAL RECEIPT	0	549,691	549,691	566,525	561,160	0	(11,469)	0	(11,469)	0	549,691	0	0	0	18,580	07/15/2031
36225A-B3-3	GNMA POOL # 780058		12/15/2005	PRINCIPAL RECEIPT	0	77,531	77,531	69,984	60,452	0	17,080	0	17,080	0	77,531	0	0	0	2,871	01/15/2025
36225A-KQ-2	GNMA POOL # 780303		12/15/2005	PRINCIPAL RECEIPT	0	90,020	90,020	90,696	90,235	0	(214)	0	(214)	0	90,020	0	0	0	2,998	02/15/2009
36225A-K5-8	GNMA POOL # 780316		12/15/2005	PRINCIPAL RECEIPT	0	193,845	193,845	195,480	194,354	0	(510)	0	(510)	0	193,845	0	0	0	6,355	07/15/2009
36225A-PC-8	GNMA POOL # 780419		12/15/2005	PRINCIPAL RECEIPT	0	82,712	82,712	84,257	83,522	0	(810)	0	(810)	0	82,712	0	0	0	3,102	12/15/2009
36225A-QP-8	GNMA POOL # 780462		12/15/2005	PRINCIPAL RECEIPT	0	92,170	92,170	93,869	96,744	0	(4,574)	0	(4,574)	0	92,170	0	0	0	3,642	06/15/2009
36225A-YB-3	GNMA POOL # 780610		11/01/2005	VARIOUS	0	4,258	4,060	4,272	4,618	0	(125)	0	(125)	0	4,493	0	(235)	(235)	217	12/15/2023
36225A-7H-7	GNMA POOL # 780896		12/15/2005	PRINCIPAL RECEIPT	0	296,897	296,897	303,229	307,912	0	(11,331)	0	(11,331)	0	296,581	0	316	316	13,114	11/15/2028
36225B-AM-0	GNMA POOL # 780912		12/15/2005	PRINCIPAL RECEIPT	0	377,833	377,833	379,308	380,692	0	(2,860)	0	(2,860)	0	377,833	0	0	0	12,357	11/15/2028
36225B-BD-9	GNMA POOL # 780936		09/15/2005	VARIOUS	0	314,451	299,975	308,178	325,789	0	(6,206)	0	(6,206)	0	319,583	0	(5,132)	(5,132)	15,625	12/15/2028
36225B-BJ-6	GNMA POOL # 780941		12/15/2005	PRINCIPAL RECEIPT	0	84,233	84,233	88,293	89,644	0	(5,411)	0	(5,411)	0	84,233	0	0	0	2,605	12/15/2028
36225B-PD-4	GNMA POOL # 781320		12/15/2005	PRINCIPAL RECEIPT	0	160,499	160,499	167,872	173,495	0	(12,996)	0	(12,996)	0	160,499	0	0	0	6,301	12/15/2014
36225B-WZ-7	GNMA POOL # 781564		12/15/2005	PRINCIPAL RECEIPT	0	180,628	180,628	185,369	185,369	0	(4,741)	0	(4,741)	0	180,628	0	0	0	3,823	02/15/2033
36225B-2U-1	GNMA POOL # 781687		12/15/2005	PRINCIPAL RECEIPT	0	3,899,998	3,899,998	3,952,404	3,954,485	0	(54,487)	0	(54,487)	0	3,899,998	0	0	0	108,047	12/15/2033
36241K-BZ-0	GNMA POOL # 781856		12/15/2005	PRINCIPAL RECEIPT	0	123,198	123,198	126,874	126,874	0	(3,677)	0	(3,677)	0	123,198	0	0	0	1,431	08/15/2034
36200W-NA-5	GNMA POOL #0574685		12/15/2005	PRINCIPAL RECEIPT	0	60,494	60,494	62,299	62,299	0	(1,805)	0	(1,805)	0	60,494	0	0	0	654	04/15/2034
36201C-MP-6	GNMA POOL #0579166		12/15/2005	PRINCIPAL RECEIPT	0	235,330	235,330	242,353	242,353	0	(7,023)	0	(7,023)	0	235,330	0	0	0	2,008	06/15/2034
36201M-P6-3	GNMA POOL #0587345		12/15/2005	PRINCIPAL RECEIPT	0	29,678	29,678	30,564	30,564	0	(886)	0	(886)	0	29,678	0	0	0	381	10/15/2032
912827-6J-6	U.S. TREASURY NOTES		02/09/2005	VARIOUS	0	5,511,914	5,000,000	5,687,109	5,573,967	0	(9,880)	0	(9,880)	0	5,564,087	0	(52,173)	(52,173)	139,844	08/15/2010
912827-7L-0	U.S. TREASURY NOTES		12/13/2005	J P MORGAN	0	6,630,000	6,500,000	7,090,840	6,968,171	0	(55,566)	0	(55,566)	0	6,912,605	0	(282,605)	(282,605)	421,065	02/15/2012
912828-AW-0	U.S. TREASURY NOTES		03/31/2005	MATURITY	0	7,830,000	7,830,000	7,854,163	7,834,735	0	(4,735)	0	(4,735)	0	7,830,000	0	0	0	63,619	03/31/2005
912828-BA-7	U.S. TREASURY NOTES		09/26/2005	THE CHASE MANHATTAN BANK	0	5,574,971	5,795,000	5,600,324	5,601,819	0	14,475	0	14,475	0	5,616,294	0	(41,323)	(41,323)	182,098	05/15/2013
912828-CN-8	U.S. TREASURY NOTES		04/12/2005	US BANCORP PIPER JEFFRAY	0	14,602,378	14,825,000	14,969,775	14,962,764	0	(7,655)	0	(7,655)	0	14,955,108	0	(352,730)	(352,730)	394,807	07/15/2009
0399999 - Bonds - U.S. Governments						173,879,818	166,896,661	174,732,830	174,339,704	0	(1,078,844)	0	(1,078,844)	0	173,260,860	0	618,957	618,957	5,761,213	XXX
168863-AN-8	CHILE REPUBLIC	F	12/15/2005	UBS WARBURG	0	644,264	610,000	609,170	609,573	0	84	0	84	0	609,656	0	34,607	34,607	47,995	04/28/2009
1099999 - Bonds - All Other Governments						644,264	610,000	609,170	609,573	0	84	0	84	0	609,656	0	34,607	34,607	47,995	XXX
13062P-HG-0	CALIFORNIA STATE GEN OBLIG		05/01/2005	THE CHASE MANHATTAN BANK	0	5,195,881	4,635,000	4,909,809	4,896,569	0	(3,070)	0	(3,070)	0	4,893,499	0	302,382	302,382	183,179	02/01/2023
165578-BG-9	CHESTER PA HETH & EDU HOSL SER - A		12/14/2005	FIRST ALBANY	0	763,000	700,000	687,015	687,196	0	170	0	170	0	687,365	0	75,635	75,635	69,300	07/01/2031
644688-GH-0	NH ST INDL DEV AUTH REV		12/19/2005	ABN AMRO FINANCIAL SER	0	1,027,430	1,000,000	973,070	974,602	0	1,457	0	1,457	0	976,059	0	51,371	51,371	67,358	11/01/2016
1799999 - Bonds - States, Territories and Possessions						6,986,311	6,335,000	6,569,894	6,558,367	0	(1,443)	0	(1,443)	0	6,556,923	0	429,388	429,388	319,837	XXX
31283K-4D-7	FHLMC PC GOLD COMB 15 YR		12/15/2005	PRINCIPAL RECEIPT	0	237,461	237,461	234,382	234,382	0	3,080	0	3,080	0	237,461	0	0	0	1,470	08/01/2020
3128MM-CP-6	FHLMC PC GOLD COMB 15 YR		12/15/2005	PRINCIPAL RECEIPT	0	28,164	28,164	27,623	27,623	0	541	0	541	0	28,164	0	0	0	179	10/01/2020
3128PD-Z0-6	FHLMC PC GOLD COMB 15 YR		12/15/2005	PRINCIPAL RECEIPT	0	334,884	334,884	328,448	328,448	0	6,436	0	6,436	0	334,884	0	0	0	1,721	09/01/2020
313401-J9-3	FHLMC POOL # 360056		06/15/2005	VARIOUS	0	14,666	13,579	13,915	14,054	0	(8)	0	(8)	0	14,046	0	619	619	915	02/01/2019
31347N-DX-1	FHLMC POOL # 531018		07/15/2005	VARIOUS	0	26,246	23,861	25,233	25,470	0	(279)	0	(279)	0	25,192	0	1,054	1,054	1,715	09/01/2019
31295V-XQ-8	FHLMC POOL # A00687		06/15/2005	VARIOUS	0	161,226	148,209	160,204	169,378	0	(2,747)	0	(2,747)	0	166,631	0	(5,405)	(5,405)	7,386	09/01/2020
31295W-F3-7	FHLMC POOL # A01086		06/15/2005	VARIOUS	0	61,514	57,669	63,327	70,346	0	(1,861)	0	(1,861)	0	68,485	0	(6,971)	(6,971)	3,015	05/01/2019
31295W-TG-3	FHLMC POOL # A01451		12/15/2005	PRINCIPAL RECEIPT	0	34,824	34,824	35,030	34,929	0	(106)	0	(106)	0	34,824	0	0	0	1,367	04/01/2010
31297A-NG-5	FHLMC POOL # A23091		12/15/2005	PRINCIPAL RECEIPT	0	2,724,315	2,724,315	2,775,055	2,776,545	0	(52,230)	0	(52,230)	0	2,724,315	0	0	0	67,536	05/01/2034
312962-QE-6	FHLMC POOL # B10453		12/15/2005	PRINCIPAL RECEIPT	0	595,164	595,164	595,908	595,791	0	(627)	0	(627)	0	595,164	0	0	0	13,937	10/01/2018
312962-WC-3	FHLMC POOL # B10643		12/15/2005	PRINCIPAL RECEIPT	0	1,224,198	1,224,198	1,244,589	1,243,888	0	(19,690)	0	(19,690)	0	1,224,198	0	0	0	29,081	11/01/2018
312963-KW-0	FHLMC POOL # B11209		12/15/2005	PRINCIPAL RECEIPT	0	541,666	541,666	555,293	553,528	0	(11,862)	0	(11,862)	0	541,666	0	0	0	13,908	12/01/2018
312964-G8-6	FHLMC POOL # B12023		12/15/2005	PRINCIPAL RECEIPT	0	73,809	73,809	74,068	74,068	0	(259)	0	(259)	0	73,809	0	0	0	684	01/01/2019
312972-CY-6	FHLMC POOL # B19087		12/15/2005	PRINCIPAL RECEIPT	0	246,820	246,820	245,721	245,721	0	1,099	0	1,099	0	246,820	0	0	0	3,274	04/01/2020
31292G-GT-7	FHLMC POOL # C00210		06/15/2005	VARIOUS	0	243,126	230,675	241,344	265,375	0	(3,585)	0	(3,585)	0	261,791	0	(18,665)	(18,665)	9,771	01/01/2023

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31292G-UK-0	FHLMC POOL # C00586		12/15/2005	PRINCIPAL RECEIPT	0	21,361	21,361	22,265	24,346	0	(2,986)	0	(2,986)	0	21,361	0	0	0	862	02/01/2028
31292G-5D-4	FHLMC POOL # C00844		06/15/2005	VARIOUS	0	30,902	29,780	28,728	27,793	0	322	0	322	0	28,114	0	2,787	2,787	1,071	08/01/2029
31292H-6P-3	FHLMC POOL # C01106		06/15/2005	VARIOUS	0	15,880	15,341	15,417	15,880	0	(102)	0	(102)	0	15,778	0	102	102	532	12/01/2030
31292H-J9-6	FHLMC POOL # C01188		06/15/2005	VARIOUS	0	366,608	353,827	355,596	363,632	0	(1,622)	0	(1,622)	0	362,010	0	4,598	4,598	12,374	06/01/2031
31293V-CD-2	FHLMC POOL # C30068		06/15/2005	VARIOUS	0	87,654	85,126	82,120	80,580	0	1,398	0	1,398	0	81,978	0	5,676	5,676	2,638	08/01/2029
31293V-MJ-8	FHLMC POOL # C30361		06/15/2005	VARIOUS	0	326,753	313,945	302,859	302,189	0	863	0	863	0	303,053	0	23,701	23,701	11,332	08/01/2029
31293V-M2-5	FHLMC POOL # C30377		06/15/2005	VARIOUS	0	35,769	34,242	33,033	31,855	0	53	0	53	0	31,908	0	3,861	3,861	1,332	08/01/2029
31293V-N0-1	FHLMC POOL # C30399		06/15/2005	VARIOUS	0	36,291	35,273	34,028	33,080	0	790	0	790	0	33,871	0	2,420	2,420	1,249	08/01/2029
31293Y-BG-0	FHLMC POOL # C32739		06/15/2005	VARIOUS	0	89,177	85,414	80,450	68,873	0	672	0	672	0	69,545	0	19,632	19,632	3,306	11/01/2029
31293Y-KG-0	FHLMC POOL # C32995		06/15/2005	VARIOUS	0	96,526	92,609	87,226	67,938	0	1,651	0	1,651	0	69,589	0	26,937	26,937	3,529	11/01/2029
31294B-NP-6	FHLMC POOL # C34898		06/15/2005	VARIOUS	0	200,078	191,521	183,068	162,785	0	623	0	623	0	163,408	0	36,671	36,671	7,460	12/01/2029
31294G-ZV-9	FHLMC POOL # C39756		06/15/2005	VARIOUS	0	12,252	11,902	11,489	9,535	0	954	0	954	0	10,489	0	1,763	1,763	328	06/01/2030
31297Y-UV-2	FHLMC POOL # C41496		06/15/2005	VARIOUS	0	12,469	12,006	11,863	11,278	0	154	0	154	0	11,432	0	1,037	1,037	460	09/01/2030
31298J-TS-3	FHLMC POOL # C49561		06/15/2005	VARIOUS	0	25,436	24,770	24,588	24,032	0	158	0	158	0	24,191	0	1,245	1,245	796	03/01/2031
31298L-5T-2	FHLMC POOL # C50858		06/15/2005	PRINCIPAL RECEIPT	0	20,273	20,273	20,178	19,974	0	299	0	299	0	20,273	0	0	0	657	05/01/2031
31298M-JQ-1	FHLMC POOL # C51171		06/15/2005	VARIOUS	0	38,826	37,610	37,353	36,893	0	54	0	54	0	36,947	0	1,879	1,879	1,280	05/01/2031
31298M-YM-3	FHLMC POOL # C51616		06/15/2005	VARIOUS	0	269,089	262,260	260,458	258,569	0	775	0	775	0	259,345	0	9,744	9,744	8,380	05/01/2031
31298N-6D-4	FHLMC POOL # C51768		06/15/2005	VARIOUS	0	62,984	60,972	61,277	62,482	0	(312)	0	(312)	0	62,170	0	814	814	2,007	05/01/2031
31298N-EL-5	FHLMC POOL # C51939		06/15/2005	VARIOUS	0	63,416	61,742	61,326	60,675	0	212	0	212	0	60,887	0	2,529	2,529	1,908	05/01/2031
31298N-MB-8	FHLMC POOL # C52154		06/15/2005	VARIOUS	0	279,373	271,742	269,843	265,181	0	1,180	0	1,180	0	266,361	0	13,011	13,011	8,788	05/01/2031
31298N-P4-1	FHLMC POOL # C52243		06/15/2005	VARIOUS	0	87,441	84,942	84,360	83,448	0	209	0	209	0	83,658	0	3,783	3,783	2,839	05/01/2031
31335G-B5-3	FHLMC POOL # C80060		06/15/2005	VARIOUS	0	13,721	13,030	13,670	15,062	0	(230)	0	(230)	0	14,832	0	(1,111)	(1,111)	544	08/01/2023
31335H-5A-7	FHLMC POOL # C90841		12/15/2005	PRINCIPAL RECEIPT	0	1,416,905	1,416,905	1,468,046	1,468,046	0	(51,141)	0	(51,141)	0	1,416,905	0	0	0	39,926	05/01/2024
31335S-A4-8	FHLMC POOL # D19927		01/18/2005	PRINCIPAL RECEIPT	0	5,869	5,869	6,157	7,107	0	(1,238)	0	(1,238)	0	5,869	0	0	0	39	05/01/2022
31335Y-CC-0	FHLMC POOL # D22767		06/15/2005	VARIOUS	0	45,850	43,842	45,993	48,093	0	(754)	0	(754)	0	47,339	0	(1,489)	(1,489)	1,551	08/01/2022
31396I-BH-6	FHLMC POOL # D24540		06/15/2005	VARIOUS	0	13,883	13,154	13,799	14,167	0	(153)	0	(153)	0	14,013	0	(131)	(131)	562	01/01/2020
31397T-YZ-0	FHLMC POOL # D38732		06/15/2005	VARIOUS	0	36,549	34,693	36,395	37,181	0	(572)	0	(572)	0	36,609	0	(60)	(60)	1,470	04/01/2020
31356N-LP-7	FHLMC POOL # D59334		06/15/2005	VARIOUS	0	8,383	8,025	7,622	7,325	0	66	0	66	0	7,391	0	992	992	312	12/01/2024
3128EW-H3-7	FHLMC POOL # D60250		06/15/2005	VARIOUS	0	14	14	14	0	0	0	0	0	0	1	0	14	14	1	05/01/2025
31294J-G8-5	FHLMC POOL # E00223		12/15/2005	PRINCIPAL RECEIPT	0	7,937	7,937	8,276	8,276	0	(339)	0	(339)	0	7,937	0	0	0	188	05/01/2008
31294K-JC-0	FHLMC POOL # E01159		12/15/2005	PRINCIPAL RECEIPT	0	51,881	51,881	54,823	54,641	0	(2,760)	0	(2,760)	0	51,881	0	0	0	1,670	06/01/2017
31294K-J5-5	FHLMC POOL # E01184		12/15/2005	PRINCIPAL RECEIPT	0	79,913	79,913	83,384	83,384	0	(3,471)	0	(3,471)	0	79,913	0	0	0	1,863	08/01/2017
31294K-J6-3	FHLMC POOL # E01185		12/15/2005	PRINCIPAL RECEIPT	0	176,764	176,764	186,790	186,207	0	(9,443)	0	(9,443)	0	176,764	0	0	0	5,835	07/01/2017
31294K-KS-3	FHLMC POOL # E01205		12/15/2005	PRINCIPAL RECEIPT	0	263,525	263,525	278,471	276,073	0	(12,548)	0	(12,548)	0	263,525	0	0	0	9,695	08/01/2017
31294K-SG-1	FHLMC POOL # E01419		12/15/2005	PRINCIPAL RECEIPT	0	868,230	868,230	905,129	896,633	0	(28,403)	0	(28,403)	0	868,230	0	0	0	25,560	05/01/2018
31335K-GC-4	FHLMC POOL # E20195		06/15/2005	VARIOUS	0	112,812	110,975	112,327	111,684	0	(191)	0	(191)	0	111,493	0	1,319	1,319	4,266	09/01/2010
31280C-XH-4	FHLMC POOL # E59693		12/15/2005	PRINCIPAL RECEIPT	0	6,355	6,355	6,415	6,296	0	59	0	59	0	6,355	0	0	0	231	09/01/2009
31280E-ST-3	FHLMC POOL # E60530		06/15/2005	VARIOUS	0	297	292	295	295	0	(1)	0	(1)	0	294	0	3	3	12	05/01/2010
31280E-XL-4	FHLMC POOL # E60683		06/15/2005	VARIOUS	0	869	853	863	860	0	(1)	0	(1)	0	859	0	10	10	34	06/01/2010
31280F-FT-4	FHLMC POOL # E61078		06/15/2005	VARIOUS	0	2,127	2,093	2,119	2,111	0	(5)	0	(5)	0	2,106	0	21	21	76	08/01/2010
31280F-NZ-1	FHLMC POOL # E61308		06/15/2005	VARIOUS	0	11,670	11,613	11,755	11,705	0	(71)	0	(71)	0	11,634	0	37	37	283	09/01/2010
31280K-PA-3	FHLMC POOL # E64917		06/15/2005	VARIOUS	0	11,695	11,453	11,768	11,885	0	(72)	0	(72)	0	11,812	0	(117)	(117)	465	07/01/2011
31280L-K9-9	FHLMC POOL # E65720		06/15/2005	VARIOUS	0	52,865	51,629	53,049	52,336	0	(87)	0	(87)	0	52,248	0	616	616	2,225	11/01/2011
3128GU-AH-5	FHLMC POOL # E75652		12/15/2005	PRINCIPAL RECEIPT	0	227,898	227,898	240,824	240,537	0	(12,639)	0	(12,639)	0	227,898	0	0	0	6,249	06/01/2017
3128GB-5F-7	FHLMC POOL # E77146		06/15/2005	VARIOUS	0	18,127	17,970	17,619	17,269	0	604	0	604	0	17,873	0	254	254	513	06/01/2014
3128GC-3A-8	FHLMC POOL # E77993		06/15/2005	VARIOUS	0	80,710	78,400	76,793	75,749	0	870	0	870	0	76,619	0	4,092	4,092	2,149	08/01/2014
3128GC-7D-8	FHLMC POOL # E78092		06/15/2005	VARIOUS	0	151,283	148,409	145,325	143,561	0	1,760	0	1,760	0	145,320	0	5,963	5,963	4,419	08/01/2014
3128GD-NJ-5	FHLMC POOL # E78493		06/15/2005	VARIOUS	0	22,361	21,750	21,325	20,781	0	116	0	116	0	20,897	0	1,463	1,463	740	09/01/2014
3128GE-3J-5	FHLMC POOL # E79801		06/15/2005	VARIOUS	0	23,309	22,620	22,150	21,686	0	59	0	59	0	21,746	0	1,563	1,563	807	01/15/2015
3128GJ-PY-7	FHLMC POOL # E82239		06/15/2005	VARIOUS	0	229,196	222,737	221,658	221,304	0	102	0	102	0	221,405	0	7,791	7,791	7,239	01/01/2016
3128GJ-WE-3	FHLMC POOL # E82445		06/15/2005	VARIOUS	0	3,950	3,838	3,820	3,802	0	3	0	3	0	3,805	0	145	145	125	02/01/2016
3128GK-F9-0	FHLMC POOL # E82892		06/15/2005	VARIOUS	0	3,852	3,748	3,730	3,715	0	3	0	3	0	3,719	0	133	133	118	04/01/2016
3128GK-HZ-0	FHLMC POOL # E82948		06/15/2005	VARIOUS	0	199,673	194,384	193,442	193,029	0	142	0	142	0	193,171	0	6,503	6,503	6,028	04/01/2016
3128GK-NH-3	FHLMC POOL # E83092		06/15/2005	VARIOUS	0	30,405	29,578	29,434	29,396	0	18	0	18	0	29,414	0	991	991	942	04/01/2016
3128GK-PJ-7	FHLMC POOL # E83125		06/15/2005	VARIOUS	0	292,214	285,228	283,847	283,529	0	316	0	316	0	283,845	0	8,369	8,369	8,792	05/01/2016
3128GK-Q2-3	FHLMC POOL # E83173		06/15/2005	VARIOUS	0	53,065	51,880	51,629	51,395	0	146	0	146	0	51,541	0	1,524	1,524	1,545	04/01/2016
3128GK-Q6-4	FHLMC POOL # E83177		06/15/2005	VARIOUS	0	95,599	93,124	92,673	92,319	0	110	0	110	0	92,429	0	3,170	3,170	2,961	04/01/2016
3128GK-RS-5	FHLMC POOL # E83197		06/15/2005	VARIOUS	0	7,820	7,615	7,578	7,567	0	6	0	6	0	7,573	0	247	247	245	04/01/2016
3128GK-SZ-8	FHLMC POOL # E83236		06/15/2005	VARIOUS	0	130,347	127,083	126,468	126,073	0	161	0	161	0	126,235	0	4,113	4,113	3,897	04/01/2016
3128GK-UP-7	FHLMC POOL # E83290		06/15/2005	VARIOUS	0	121,992	120,027	119,445	119,096	0	428	0	428	0	119,524	0	2,468	2,468	3,492	04/01/2016
3128GK-WN-2	FHLMC POOL # E83352		06/15/2005	VARIOUS	0	17,246	16,818	16,737	16,698	0	19	0	19	0	16,717	0	529	529	516	04/01/2016
3128GK-WN-0	FHLMC POOL # E83353		06/15/2005	VARIOUS	0	6,325	6,166	6,136	6,117	0	8	0	8	0	6,125	0	200	200	189	04/01/2016
3128GK-WP-5	FHLMC POOL # E83354		06/15/2005	VARIOUS	0	105,080	102,524	102,028	101,686	0	151	0	151	0	101,837	0	3,243	3,243	3,155	04/01/2016
3128GK-Y4-0	FHLMC POOL # E83431		06/15/2005	VARIOUS	0	17,113	16,657	16,577	16,565	0	10	0	10	0	16,575	0	537	537	517	05/01/2016
3128GK-4P-6	FHLMC POOL # E83530		06/15/2005	VARIOUS	0	191,081	185,785	184,885	184,494	0	125	0	125	0	184,619	0	6,462	6,462	5,971	05/01/2016
3128GK-4W-1	FHLMC POOL # E83537		06/15/2005	VARIOUS	0	181,034	176,464	175,609	175,211	0	191	0	191	0	175,402	0	5,632	5,632	5,465	05/01/2016
3128GK-5A-8	FHLMC POOL # E83541		06/15/2005	VARIOUS	0	31,777	31,231	31,079	31,053	0	67	0	67	0	31,120	0	657	657	890	05/01/2016
3128GK-6P-4	FHLMC POOL # E83578		06/15/2005	VARIOUS	0	197,492	192,571	191,638	191,198	0	224	0	224	0	191,422	0	6,070	6,070	5,999	05/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3128GL-A7-7	FHLMC POOL # E83630		06/15/2005	VARIOUS	0	12,381	12,048	11,990	11,954	0	10	0	10	0	11,964	0	416	416	380	05/01/2016
3128GL-BC-5	FHLMC POOL # E83635		06/15/2005	VARIOUS	0	12,310	12,011	11,953	11,927	0	15	0	15	0	11,942	0	368	368	364	05/01/2016
3128GL-BJ-0	FHLMC POOL # E83641		06/15/2005	VARIOUS	0	5,216	5,096	5,071	5,059	0	8	0	8	0	5,067	0	149	149	147	05/01/2016
3128GL-B8-4	FHLMC POOL # E83663		06/15/2005	VARIOUS	0	60,633	59,088	58,802	58,651	0	62	0	62	0	58,713	0	1,919	1,919	1,836	05/01/2016
3128GL-EX-6	FHLMC POOL # E83750		06/15/2005	VARIOUS	0	8,313	8,095	8,056	8,044	0	6	0	6	0	8,050	0	263	263	259	05/01/2016
3128GL-PM-8	FHLMC POOL # E84028		06/15/2005	VARIOUS	0	195,070	189,611	188,692	188,290	0	100	0	100	0	188,390	0	6,681	6,681	6,139	06/01/2016
3128GL-RP-9	FHLMC POOL # E84094		06/15/2005	VARIOUS	0	77,108	74,988	74,625	74,366	0	60	0	60	0	74,426	0	2,682	2,682	2,400	06/01/2016
3128GL-TJ-1	FHLMC POOL # E84153		06/15/2005	VARIOUS	0	9,002	8,847	8,804	8,781	0	25	0	25	0	8,807	0	196	196	208	06/01/2016
3128GL-TL-6	FHLMC POOL # E84153		06/15/2005	VARIOUS	0	12,979	12,647	12,586	12,545	0	15	0	15	0	12,560	0	419	419	402	06/01/2016
3128GS-VD-6	FHLMC POOL # E89612		12/15/2005	PRINCIPAL RECEIPT	0	4,124	4,124	4,358	4,328	0	(204)	0	(204)	0	4,124	0	0	0	192	05/01/2017
3128GS-2X-4	FHLMC POOL # E89790		12/15/2005	PRINCIPAL RECEIPT	0	32,318	32,318	34,151	34,289	0	(1,971)	0	(1,971)	0	32,318	0	0	0	836	05/01/2017
3128GS-3Q-8	FHLMC POOL # E89807		12/15/2005	PRINCIPAL RECEIPT	0	57,020	57,020	60,255	60,806	0	(3,786)	0	(3,786)	0	57,020	0	0	0	2,172	05/01/2017
3128GS-5N-3	FHLMC POOL # E89853		12/15/2005	PRINCIPAL RECEIPT	0	84,330	84,330	89,114	87,857	0	(3,526)	0	(3,526)	0	84,330	0	0	0	2,853	05/01/2017
3128GT-CB-9	FHLMC POOL # E89966		12/15/2005	PRINCIPAL RECEIPT	0	86,798	86,798	91,721	92,150	0	(5,352)	0	(5,352)	0	86,798	0	0	0	2,619	05/01/2017
3128GU-A9-3	FHLMC POOL # E90032		12/15/2005	PRINCIPAL RECEIPT	0	29,245	29,245	30,904	30,434	0	(1,189)	0	(1,189)	0	29,245	0	0	0	1,047	06/01/2017
3128GU-BF-8	FHLMC POOL # E90038		12/15/2005	PRINCIPAL RECEIPT	0	10,123	10,123	10,556	10,556	0	(433)	0	(433)	0	10,123	0	0	0	236	06/01/2017
3128GU-DL-3	FHLMC POOL # E90107		12/15/2005	PRINCIPAL RECEIPT	0	56,769	56,769	59,989	59,893	0	(3,125)	0	(3,125)	0	56,769	0	0	0	1,882	06/01/2017
3128GU-GE-6	FHLMC POOL # E90197		12/15/2005	PRINCIPAL RECEIPT	0	38,146	38,146	40,310	40,289	0	(2,143)	0	(2,143)	0	38,146	0	0	0	1,279	06/01/2017
3128GU-GH-9	FHLMC POOL # E90200		12/15/2005	PRINCIPAL RECEIPT	0	33,457	33,457	35,355	35,602	0	(2,145)	0	(2,145)	0	33,457	0	0	0	1,225	06/01/2017
3128GU-HH-8	FHLMC POOL # E90232		12/15/2005	PRINCIPAL RECEIPT	0	85,553	85,553	90,406	89,415	0	(3,861)	0	(3,861)	0	85,553	0	0	0	3,104	06/01/2017
3128GU-KV-3	FHLMC POOL # E90308		12/15/2005	PRINCIPAL RECEIPT	0	310,264	310,264	327,861	324,682	0	(14,418)	0	(14,418)	0	310,264	0	0	0	8,692	06/01/2017
3128GU-NH-1	FHLMC POOL # E90392		12/15/2005	PRINCIPAL RECEIPT	0	92,618	92,618	97,872	97,392	0	(4,773)	0	(4,773)	0	92,618	0	0	0	4,006	06/01/2017
3128GU-SC-7	FHLMC POOL # E90515		12/15/2005	PRINCIPAL RECEIPT	0	149,912	149,912	158,415	157,116	0	(7,204)	0	(7,204)	0	149,912	0	0	0	5,556	07/01/2017
3128GU-SY-9	FHLMC POOL # E90535		12/15/2005	PRINCIPAL RECEIPT	0	496,028	496,028	524,162	515,904	0	(19,877)	0	(19,877)	0	496,028	0	0	0	12,664	07/01/2017
3128GV-CN-8	FHLMC POOL # E90977		12/15/2005	PRINCIPAL RECEIPT	0	8,067	8,067	8,525	8,396	0	(329)	0	(329)	0	8,067	0	0	0	287	08/01/2017
3128GV-PL-8	FHLMC POOL # E91327		12/15/2005	PRINCIPAL RECEIPT	0	93,630	93,630	98,941	96,797	0	(3,166)	0	(3,166)	0	93,630	0	0	0	2,719	09/01/2017
3128GV-UL-2	FHLMC POOL # E91487		12/15/2005	PRINCIPAL RECEIPT	0	71,301	71,301	75,345	74,303	0	(3,002)	0	(3,002)	0	71,301	0	0	0	1,716	09/01/2017
3128GW-BS-6	FHLMC POOL # E91849		12/15/2005	PRINCIPAL RECEIPT	0	14,398	14,398	15,215	15,246	0	(849)	0	(849)	0	14,398	0	0	0	302	10/01/2017
3128GW-BT-4	FHLMC POOL # E91850		12/15/2005	PRINCIPAL RECEIPT	0	5,350	5,350	5,653	5,721	0	(371)	0	(371)	0	5,350	0	0	0	191	09/01/2017
3128GX-3H-7	FHLMC POOL # E93500		06/15/2005	VARIOUS	0	471,579	468,397	486,547	484,652	0	(2,697)	0	(2,697)	0	481,955	0	(10,375)	(10,375)	12,353	12/01/2017
3128GY-TE-4	FHLMC POOL # E94149		12/15/2005	PRINCIPAL RECEIPT	0	154,972	154,972	161,559	159,386	0	(4,413)	0	(4,413)	0	154,972	0	0	0	4,445	02/01/2018
3128H3-VV-0	FHLMC POOL # E96028		12/15/2005	PRINCIPAL RECEIPT	0	1,076,878	1,076,878	1,096,060	1,093,956	0	(17,078)	0	(17,078)	0	1,076,878	0	0	0	24,907	03/01/2018
3128H3-2U-4	FHLMC POOL # E96187		09/15/2005	VARIOUS	0	1,528,854	1,523,682	1,583,201	1,574,735	0	(12,040)	0	(12,040)	0	1,562,695	0	(33,841)	(33,841)	57,298	05/01/2018
3128H3-3N-9	FHLMC POOL # E96205		12/15/2005	PRINCIPAL RECEIPT	0	639,265	639,265	647,506	646,680	0	(7,415)	0	(7,415)	0	639,265	0	0	0	16,458	05/01/2018
3128H3-4L-2	FHLMC POOL # E96227		12/15/2005	PRINCIPAL RECEIPT	0	741,485	741,485	747,625	747,236	0	(5,751)	0	(5,751)	0	741,485	0	0	0	18,581	04/01/2018
3128H4-E8-8	FHLMC POOL # E96459		12/15/2005	PRINCIPAL RECEIPT	0	875,385	875,385	886,669	888,666	0	(13,282)	0	(13,282)	0	875,385	0	0	0	21,979	05/01/2018
3128H4-HM-4	FHLMC POOL # E96536		12/15/2005	PRINCIPAL RECEIPT	0	4,329,391	4,329,391	4,406,508	4,410,101	0	(80,710)	0	(80,710)	0	4,329,391	0	0	0	112,837	03/01/2018
3128H6-SW-5	FHLMC POOL # E98633		12/15/2005	PRINCIPAL RECEIPT	0	777,148	777,148	783,584	783,255	0	(6,106)	0	(6,106)	0	777,148	0	0	0	22,933	08/01/2018
3128H7-SB-9	FHLMC POOL # E99514		12/15/2005	PRINCIPAL RECEIPT	0	553,035	553,035	562,281	561,906	0	(8,871)	0	(8,871)	0	553,035	0	0	0	14,444	09/01/2018
3128MM-B5-1	FHLMC POOL # F18059		12/15/2005	PRINCIPAL RECEIPT	0	470,477	470,477	468,272	468,272	0	2,205	0	2,205	0	470,477	0	0	0	5,951	06/01/2020
31283J-UB-5	FHLMC POOL # G10578		12/15/2005	PRINCIPAL RECEIPT	0	247,467	247,467	258,043	258,043	0	(10,575)	0	(10,575)	0	247,467	0	0	0	5,800	09/01/2011
31283J-V5-7	FHLMC POOL # G10636		12/15/2005	PRINCIPAL RECEIPT	0	5,525	5,525	5,761	5,761	0	(236)	0	(236)	0	5,525	0	0	0	153	01/01/2012
31283J-YP-0	FHLMC POOL # G10718		06/15/2005	VARIOUS	0	26,995	26,255	26,537	26,572	0	(85)	0	(85)	0	26,487	0	508	508	926	12/01/2009
31283K-VR-6	FHLMC POOL # G11524		12/15/2005	PRINCIPAL RECEIPT	0	125,319	125,319	130,675	130,675	0	(5,355)	0	(5,355)	0	125,319	0	0	0	2,814	08/01/2017
3128MM-CE-1	FHLMC POOL # G18068		12/15/2005	VARIOUS	0	9,710,127	9,921,134	9,775,418	9,775,418	0	8,996	0	8,996	0	9,784,414	0	(74,286)	(74,286)	147,959	08/01/2020
31282S-AZ-5	FHLMC POOL # M80924		12/15/2005	VARIOUS	0	2,583,728	2,611,537	2,643,365	2,640,022	0	(16,218)	0	(16,218)	0	2,623,804	0	(40,076)	(40,076)	93,087	06/01/2011
31282V-AC-9	FHLMC POOL # M90903		09/15/2005	VARIOUS	0	6,099,598	6,146,709	6,220,662	6,211,455	0	(24,993)	0	(24,993)	0	6,186,462	0	(86,864)	(86,864)	179,566	03/01/2009
31282V-AT-2	FHLMC POOL # M90918		12/15/2005	PRINCIPAL RECEIPT	0	308,584	308,584	297,719	297,719	0	10,865	0	10,865	0	308,584	0	0	0	2,225	05/01/2009
31339W-LU-8	FHLMC REMIC SERIES 2419 CL - QL		12/15/2005	PRINCIPAL RECEIPT	0	463	463	450	386	0	77	0	77	0	463	0	0	0	13	03/15/2017
31392P-UX-1	FHLMC REMIC SERIES 2473 CL - JB		06/01/2005	PRINCIPAL RECEIPT	0	791,876	791,876	791,876	791,876	0	0	0	0	0	791,876	0	0	0	11,341	02/15/2029
31393N-TU-3	FHLMC REMIC SERIES 2597 CL - DE		12/15/2005	PRINCIPAL RECEIPT	0	687,761	687,761	689,911	688,118	0	(356)	0	(356)	0	687,761	0	0	0	14,815	02/15/2033
31393R-4P-2	FHLMC REMIC SERIES 2617		12/15/2005	PRINCIPAL RECEIPT	0	72,383	72,383	70,333	70,333	0	2,050	0	2,050	0	72,383	0	0	0	445	11/15/2030
31393V-L5-8	FHLMC REMIC SERIES 2635 CL - DG		12/15/2005	PRINCIPAL RECEIPT	0	522,705	522,705	520,745	520,810	0	1,895	0	1,895	0	522,705	0	0	0	13,931	01/15/2018
31393V-ME-8	FHLMC REMIC SERIES 2635 CL - NC		12/15/2005	PRINCIPAL RECEIPT	0	585,345	585,345	573,934	574,253	0	11,091	0	11,091	0	585,345	0	0	0	9,690	03/15/2017
31394J-ZL-4	FHLMC REMIC SERIES 2685 CL - MF		12/15/2005	PRINCIPAL RECEIPT	0	160,544	160,544	160,845	160,758	0	(214)	0	(214)	0	160,544	0	0	0	3,476	03/15/2017
31394M-6S-4	FHLMC REMIC SERIES 2708 CL - M		12/15/2005	PRINCIPAL RECEIPT	0	294,724	294,724	297,153	296,717	0	(1,993)	0	(1,993)	0	294,724	0	0	0	6,209	10/15/2016
31395G-3V-2	FHLMC REMIC SERIES 2863		12/15/2005	PRINCIPAL RECEIPT	0	82,630	82,630	81,246	81,246	0	1,385	0	1,385	0	82,630	0	0	0	398	12/15/2012
31395P-ZE-5	FHLMC REMIC SERIES 2949		12/15/2005	PRINCIPAL RECEIPT	0	396,018	396,018	394,657	394,657	0	1,361	0	1,361	0	396,018	0	0	0	4,568	03/15/2025
31360A-BS-4	FNMA POOL #000049		06/27/2005	VARIOUS	0	21,564	19,852	19,845	19,796	0	6	0	6	0	19,803	0	1,761	1,761	916	01/01/2011
31360H-UU-3	FNMA POOL #006895		12/27/2005	PRINCIPAL RECEIPT	0	50,017	50,017	52,487	50,930	0	(913)	0	(913)	0	50,017	0	0	0	2,218	02/01/2009
31360K-DS-0	FNMA POOL #008213		12/27/2005	PRINCIPAL RECEIPT	0	17,081	17,081	15,427	16,421	0	661	0	661	0	17,081	0	0	0	696	01/01/2008
313615-B2-1	FNMA POOL #050457		06/27/2005	VARIOUS	0	6,590	6,180	6,314	6,422	0	(105)	0	(105)	0	6,317	0	272	272	249	06/01/2021
31362S-4Y-8	FNMA POOL #070139		12/27/2005	PRINCIPAL RECEIPT	0	8,317	8,317	7,979	8,160	0	158	0	158	0	8,317	0	0	0	358	05/01/2010
31365A-TG-6	FNMA POOL #122151		06/27/2005	VARIOUS	0	11,510	10,360	10,585	10,753	0	(17)	0	(17)	0	10,736	0	774	774	545	07/01/2019
31365B-BY-4	FNMA POOL #122555		07/01/2005	VARIOUS	0	27,102	24,399	24,928	24,947	0	(28)	0	(28)	0	24,919	0	2,183	2,183	1,283	06/01/2019
31368H-SX-2	FNMA POOL #190534		12/27/2005	PRINCIPAL RECEIPT	0	335	335	346	346	0	(11)	0	(11)	0	335	0	0	0	4	12/01/2008
31371A-B7-7	FNMA POOL #245862		12/27/2005	PRINCIPAL RECEIPT	0	4,586	4,586	4,738	4,738	0	(152)	0	(152)	0	4,586	0	0	0	58	02/01/2009
31371E-XF-7	FNMA POOL #250078		06/27/2005	VARIOUS	0	43,938	43,234	42,882	42,950	0	57	0	57	0	43,007	0	931	931	1,656	07/01/2009

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31371F-QJ-4	FNMA POOL #250757		06/27/2005	VARIOUS	0	11,502	10,791	11,290	12,132	0	(377)	0	(377)	0	11,755	0	(252)	(252)	473	10/01/2026
31371G-EJ-5	FNMA POOL #251337		03/25/2005	VARIOUS	0	106,077	101,958	106,418	106,235	0	(418)	0	(418)	0	105,817	0	260	260	1,736	10/01/2012
31371G-QH-6	FNMA POOL #251656		03/25/2005	VARIOUS	0	115,394	110,984	115,839	115,814	0	(451)	0	(451)	0	115,363	0	31	31	1,882	04/01/2013
31371H-LR-7	FNMA POOL #252436		06/27/2005	VARIOUS	0	88,363	85,780	83,805	83,595	0	299	0	299	0	83,894	0	4,470	4,470	2,877	05/01/2014
31371H-LU-0	FNMA POOL #252439		12/27/2005	PRINCIPAL RECEIPT	0	164,805	164,805	153,835	145,321	0	19,484	0	19,484	0	164,805	0	0	0	5,556	05/01/2029
31371H-S5-8	FNMA POOL #252640		06/27/2005	VARIOUS	0	166,326	161,596	157,732	157,045	0	665	0	665	0	157,709	0	8,617	8,617	5,396	08/01/2014
31371H-YA-0	FNMA POOL #252805		06/27/2005	VARIOUS	0	143,376	138,383	126,519	120,611	0	1,522	0	1,522	0	122,133	0	21,243	21,243	5,023	10/01/2029
31371H-4D-7	FNMA POOL #252920		12/27/2005	PRINCIPAL RECEIPT	0	33,626	33,626	35,115	36,797	0	(3,172)	0	(3,172)	0	33,626	0	0	0	1,291	12/01/2014
31371J-JF-2	FNMA POOL #253262		06/27/2005	VARIOUS	0	14,458	14,083	13,657	13,519	0	69	0	69	0	13,588	0	871	871	520	05/01/2015
31371J-LU-6	FNMA POOL #253339		06/27/2005	VARIOUS	0	17,829	17,409	16,899	16,708	0	96	0	96	0	16,804	0	1,025	1,025	629	06/01/2015
31371J-NN-0	FNMA POOL #253397		06/27/2005	VARIOUS	0	19,623	18,705	18,728	19,153	0	(83)	0	(83)	0	19,070	0	552	552	712	08/01/2030
31371J-NP-5	FNMA POOL #253398		06/27/2005	VARIOUS	0	1,615	1,533	1,546	1,561	0	(2)	0	(2)	0	1,559	0	56	56	62	08/01/2030
31371J-TB-0	FNMA POOL #253546		06/27/2005	VARIOUS	0	76,768	73,188	73,161	73,843	0	(122)	0	(122)	0	73,721	0	3,047	3,047	2,754	12/01/2030
31371J-Y9-2	FNMA POOL #253640		06/27/2005	VARIOUS	0	5,591	5,457	5,406	5,357	0	22	0	22	0	5,379	0	211	211	175	01/01/2031
31371J-5A-8	FNMA POOL #253841		06/27/2005	VARIOUS	0	12,826	12,524	12,409	12,412	0	21	0	21	0	12,432	0	394	394	412	06/01/2031
31371K-J2-8	FNMA POOL #254181		12/27/2005	VARIOUS	0	466,713	470,444	457,837	456,127	0	4,362	0	4,362	0	460,489	0	6,224	6,224	21,089	01/01/2017
31371K-NY-3	FNMA POOL #254307		12/27/2005	PRINCIPAL RECEIPT	0	28,293	28,293	29,530	29,532	0	(1,240)	0	(1,240)	0	28,293	0	0	0	883	05/01/2017
31371K-RY-9	FNMA POOL #254403		12/27/2005	PRINCIPAL RECEIPT	0	571,080	571,080	596,065	596,382	0	(25,302)	0	(25,302)	0	571,080	0	0	0	18,019	08/01/2017
31371K-Y5-4	FNMA POOL #254632		12/27/2005	PRINCIPAL RECEIPT	0	260,986	260,986	268,571	268,036	0	(7,050)	0	(7,050)	0	260,986	0	0	0	7,875	02/01/2018
31371K-2R-1	FNMA POOL #254684		12/27/2005	VARIOUS	0	4,216,198	4,253,677	4,289,568	4,287,817	0	(8,189)	0	(8,189)	0	4,279,628	0	(63,430)	(63,430)	200,761	03/01/2018
31371K-2S-9	FNMA POOL #254685		12/27/2005	PRINCIPAL RECEIPT	0	784,846	784,846	796,128	795,835	0	(10,990)	0	(10,990)	0	784,846	0	0	0	20,323	04/01/2018
31371L-03-6	FNMA POOL #255274		12/27/2005	PRINCIPAL RECEIPT	0	54,392	54,392	54,932	54,900	0	(508)	0	(508)	0	54,392	0	0	0	1,580	06/01/2019
31372C-G4-4	FNMA POOL #268519		12/27/2005	PRINCIPAL RECEIPT	0	609	609	629	629	0	(20)	0	(20)	0	609	0	0	0	8	02/01/2009
31372J-XL-2	FNMA POOL #274383		12/27/2005	PRINCIPAL RECEIPT	0	801	801	828	828	0	(27)	0	(27)	0	801	0	0	0	10	02/01/2009
31372N-ES-9	FNMA POOL #277445		06/27/2005	VARIOUS	0	2,282	2,219	2,253	2,237	0	(5)	0	(5)	0	2,231	0	51	51	73	03/01/2009
31372V-6V-3	FNMA POOL #284484		12/27/2005	PRINCIPAL RECEIPT	0	277	277	287	287	0	(9)	0	(9)	0	277	0	0	0	3	05/01/2009
31373G-S4-1	FNMA POOL #293139		06/27/2005	VARIOUS	0	16,663	16,293	16,713	17,395	0	(706)	0	(706)	0	16,690	0	(27)	(27)	587	09/01/2024
31373M-4V-4	FNMA POOL #297936		06/27/2005	VARIOUS	0	30,186	29,247	28,955	29,013	0	27	0	27	0	29,039	0	1,147	1,147	1,010	09/01/2010
31373U-NA-1	FNMA POOL #303785		12/27/2005	PRINCIPAL RECEIPT	0	205	205	212	212	0	(7)	0	(7)	0	205	0	0	0	3	03/01/2011
31374E-JS-2	FNMA POOL #311773		06/27/2005	VARIOUS	0	16,173	15,681	15,524	15,529	0	24	0	24	0	15,553	0	620	620	536	10/01/2010
31374F-XD-6	FNMA POOL #313076		12/27/2005	PRINCIPAL RECEIPT	0	59,142	59,142	61,101	61,101	0	(1,959)	0	(1,959)	0	59,142	0	0	0	715	08/01/2011
31374M-SP-0	FNMA POOL #318326		06/27/2005	VARIOUS	0	9,837	9,589	9,493	9,505	0	22	0	22	0	9,527	0	310	310	316	07/01/2010
31374N-5Q-1	FNMA POOL #319555		06/27/2005	VARIOUS	0	16,960	16,458	16,293	16,310	0	24	0	24	0	16,334	0	626	626	559	08/01/2010
31374Q-VQ-5	FNMA POOL #321123		06/27/2005	VARIOUS	0	10,799	10,465	10,361	10,377	0	11	0	11	0	10,388	0	412	412	368	09/01/2010
31374T-G7-8	FNMA POOL #323422		12/27/2005	PRINCIPAL RECEIPT	0	130,889	130,889	130,909	131,354	0	(465)	0	(465)	0	130,889	0	0	0	4,193	11/01/2028
31374T-NC-9	FNMA POOL #323587		12/27/2005	PRINCIPAL RECEIPT	0	357	357	369	369	0	(12)	0	(12)	0	357	0	0	0	4	02/01/2014
31374T-NG-0	FNMA POOL #323591		12/27/2005	PRINCIPAL RECEIPT	0	33,418	33,418	32,776	32,379	0	1,039	0	1,039	0	33,418	0	0	0	1,118	03/01/2029
31374V-Q8-0	FNMA POOL #325479		06/27/2005	VARIOUS	0	33,415	32,504	32,179	32,218	0	62	0	62	0	32,280	0	1,134	1,134	1,065	09/01/2010
31374V-UY-8	FNMA POOL #325599		11/25/2005	VARIOUS	0	13,673	13,264	13,131	13,168	0	14	0	14	0	13,182	0	491	491	441	09/01/2010
31374W-AG-7	FNMA POOL #325907		06/27/2005	VARIOUS	0	14,097	13,661	13,524	13,542	0	15	0	15	0	13,557	0	540	540	470	10/01/2010
31375A-MK-2	FNMA POOL #328962		06/27/2005	VARIOUS	0	52,766	51,480	50,290	50,810	0	157	0	157	0	50,967	0	1,800	1,800	1,564	01/01/2009
31375E-NN-9	FNMA POOL #332596		06/27/2005	VARIOUS	0	5,688	5,492	5,026	4,640	0	85	0	85	0	4,725	0	964	964	200	12/01/2025
31375N-D5-7	FNMA POOL #339524		06/27/2005	VARIOUS	0	27,121	26,487	25,403	25,865	0	171	0	171	0	26,036	0	1,085	1,085	798	05/01/2009
31375U-P3-3	FNMA POOL #345242		06/27/2005	VARIOUS	0	14,099	13,154	13,762	15,011	0	(395)	0	(395)	0	14,616	0	(517)	(517)	543	08/01/2026
31376K-C7-9	FNMA POOL #357494		12/27/2005	PRINCIPAL RECEIPT	0	328,717	328,717	331,978	331,742	0	(3,025)	0	(3,025)	0	328,717	0	0	0	8,821	01/01/2019
31376K-LZ-7	FNMA POOL #357744		12/27/2005	PRINCIPAL RECEIPT	0	320,046	320,046	315,964	315,964	0	4,082	0	4,082	0	320,046	0	0	0	2,185	04/01/2020
31376L-FH-2	FNMA POOL #358468		06/27/2005	VARIOUS	0	23,984	22,796	23,383	24,033	0	(239)	0	(239)	0	23,794	0	190	190	993	09/01/2027
31377H-TS-1	FNMA POOL #377761		12/27/2005	PRINCIPAL RECEIPT	0	2,644	2,644	2,727	2,727	0	(83)	0	(83)	0	2,644	0	0	0	66	04/01/2012
31377P-UX-0	FNMA POOL #383198		12/27/2005	PRINCIPAL RECEIPT	0	27,137	27,137	30,125	29,581	0	(2,445)	0	(2,445)	0	27,137	0	0	0	936	11/01/2015
31377Q-TA-0	FNMA POOL #384045		12/27/2005	PRINCIPAL RECEIPT	0	28,265	28,265	31,478	30,612	0	(2,347)	0	(2,347)	0	28,265	0	0	0	984	08/01/2011
31379Y-XZ-1	FNMA POOL #433696		12/27/2005	PRINCIPAL RECEIPT	0	123,051	123,051	123,897	124,809	0	(1,758)	0	(1,758)	0	123,051	0	0	0	6,102	11/01/2028
31380B-DM-9	FNMA POOL #434908		12/27/2005	PRINCIPAL RECEIPT	0	44,038	44,038	44,045	44,197	0	(159)	0	(159)	0	44,038	0	0	0	1,367	09/01/2028
31380H-T7-2	FNMA POOL #440774		06/27/2005	VARIOUS	0	17,820	17,552	17,154	16,944	0	249	0	249	0	17,193	0	627	627	486	01/01/2014
31380T-C8-2	FNMA POOL #449295		06/27/2005	VARIOUS	0	54,988	53,421	52,160	51,737	0	280	0	280	0	52,017	0	2,971	2,971	1,788	02/01/2014
31381A-YM-7	FNMA POOL #455316		06/25/2005	VARIOUS	0	33,148	32,577	31,840	31,517	0	404	0	404	0	31,921	0	1,228	1,228	1,087	01/01/2014
31381A-YV-7	FNMA POOL #455324		06/25/2005	VARIOUS	0	30,887	30,305	29,968	29,993	0	62	0	62	0	30,056	0	832	832	848	01/01/2014
31382F-GU-7	FNMA POOL #480911		06/27/2005	VARIOUS	0	142,056	139,149	137,583	137,831	0	173	0	173	0	138,005	0	4,051	4,051	4,061	02/01/2014
31382J-BY-6	FNMA POOL #483455		06/27/2005	VARIOUS	0	166,146	162,552	160,724	161,000	0	124	0	124	0	161,124	0	5,022	5,022	4,858	01/01/2014
31382K-HW-1	FNMA POOL #484545		06/27/2005	VARIOUS	0	43,798	41,538	38,447	37,233	0	279	0	279	0	37,512	0	6,286	6,286	1,718	11/01/2029
31382L-H9-0	FNMA POOL #485456		06/27/2005	VARIOUS	0	8,112	7,968	7,416	7,159	0	127	0	127	0	7,287	0	826	826	244	02/01/2029
31382M-NL-4	FNMA POOL #485456		06/27/2005	VARIOUS	0	35,211	34,624	32,027	30,326	0	1,132	0	1,132	0	31,458	0	3,753	3,753	957	03/01/2029
31382P-D5-3	FNMA POOL #488024		12/27/2005	PRINCIPAL RECEIPT	0	439	439	454	454	0	(15)	0	(15)	0	439	0	0	0	5	03/01/2014
31382R-N2-5	FNMA POOL #490109		06/27/2005	VARIOUS	0	56,500	55,522	51,357	48,621	0	1,261	0	1,261	0	49,882	0	6,618	6,618	1,696	03/01/2029
31382S-4T-5	FNMA POOL #491434		06/27/2005	VARIOUS	0	11,670	11,499	11,217	11,180	0	120	0	120	0	11,300	0	370	370	214	04/01/2014
31382Y-BT-4	FNMA POOL #496050		06/27/2005	VARIOUS	0	166,089	160,928	161,514	161,695	0	(132)	0	(132)	0	161,563	0	4,526	4,526	5,546	04/01/2014
31382Y-2Y-3	FNMA POOL #496791		06/27/2005	VARIOUS	0	15,104	14,560	13,193	11,903	0	207	0	207	0	12,110	0	2,994	2,994	531	07/01/2029
31383B-ZG-5	FNMA POOL #498543		12/27/2005	PRINCIPAL RECEIPT	0	50	50	52	52	0	(2)	0	(2)	0	50	0	0	0	1	05/01/2014
31383C-TG-0	FNMA POOL #499251		06/27/2005	VARIOUS	0	9,970	9,624	8,977	8,593	0	85	0	85	0	8,678	0	1,291	1,291	332	07/01/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31383D-LU-5	FNMA POOL #499939		06/27/2005	VARIOUS	0	6,953	6,565	6,183	6,137	0	17	0	17	0	6,154	0	799	799	273	07/01/2029
31383D-UR-2	FNMA POOL #500192		12/27/2005	PRINCIPAL RECEIPT	0	41,817	41,817	43,203	43,203	0	(1,385)	0	(1,385)	0	41,817	0	0	0	553	05/01/2014
31383J-S9-2	FNMA POOL #504644		12/27/2005	PRINCIPAL RECEIPT	0	27,135	27,135	28,034	28,034	0	(899)	0	(899)	0	27,135	0	0	0	399	07/01/2014
31383J-3S-7	FNMA POOL #504909		06/28/2005	VARIOUS	0	3,301	3,301	3,143	2,993	0	308	0	308	0	3,301	0	0	0	41	05/01/2030
31383L-AT-2	FNMA POOL #505918		06/27/2005	VARIOUS	0	2,046	2,007	1,792	1,464	0	212	0	212	0	1,676	0	370	370	61	07/01/2029
31383L-FY-6	FNMA POOL #506083		06/27/2005	VARIOUS	0	42,669	41,303	38,006	36,189	0	1,184	0	1,184	0	37,373	5,297	5,297	1,297	1,297	11/01/2029
31383L-ZY-4	FNMA POOL #506659		06/27/2005	VARIOUS	0	8,474	8,221	7,488	7,033	0	163	0	163	0	7,195	1,279	1,279	1,279	273	09/01/2029
31383M-N4-1	FNMA POOL #507211		06/27/2005	VARIOUS	0	3,696	3,624	3,330	3,178	0	132	0	132	0	3,310	387	387	387	91	07/01/2029
31383M-YT-4	FNMA POOL #507522		06/27/2005	VARIOUS	0	10,567	10,233	9,427	8,635	0	198	0	198	0	8,833	1,733	1,733	1,733	351	08/01/2029
31383M-Z7-1	FNMA POOL #507566		06/27/2005	VARIOUS	0	43,135	41,710	38,509	36,045	0	578	0	578	0	36,623	6,512	6,512	6,512	1,485	07/01/2029
31383P-7K-6	FNMA POOL #509498		06/27/2005	VARIOUS	0	15,794	15,154	13,996	12,855	0	84	0	84	0	12,938	2,855	2,855	2,855	590	11/01/2029
31383Q-CK-8	FNMA POOL #509574		01/25/2005	PRINCIPAL RECEIPT	0	3,255	3,255	2,926	2,117	0	1,137	0	1,137	0	3,255	0	0	0	19	08/01/2029
31383Q-W8-3	FNMA POOL #510171		06/27/2005	VARIOUS	0	7,577	7,296	6,645	6,502	0	48	0	48	0	6,550	1,027	1,027	1,027	267	08/01/2029
31383R-RK-0	FNMA POOL #510890		06/27/2005	VARIOUS	0	5,453	5,323	5,274	5,223	0	23	0	23	0	5,246	207	207	207	166	04/01/2031
31383R-R4-6	FNMA POOL #510907		06/27/2005	VARIOUS	0	52,689	49,721	52,153	54,889	0	(400)	0	(400)	0	54,489	0	(1,801)	(1,801)	2,077	05/01/2031
31383R-SP-8	FNMA POOL #510926		06/28/2005	VARIOUS	0	687	648	580	545	0	2	0	2	0	546	0	141	141	27	08/01/2029
31383R-X5-6	FNMA POOL #511100		06/27/2005	VARIOUS	0	79,021	76,555	74,829	74,536	0	217	0	217	0	74,754	0	4,267	4,267	2,640	08/01/2014
31383S-UG-3	FNMA POOL #511883		06/27/2005	VARIOUS	0	16,385	16,158	14,595	13,859	0	910	0	910	0	14,769	0	1,616	1,616	398	09/01/2029
31383T-JU-3	FNMA POOL #512475		06/27/2005	VARIOUS	0	7,153	6,818	6,257	6,136	0	61	0	61	0	6,197	0	957	957	265	10/01/2029
31383T-MF-2	FNMA POOL #512558		06/27/2005	VARIOUS	0	2,910	2,747	2,526	2,458	0	11	0	11	0	2,468	0	442	442	115	01/01/2030
31383V-L6-8	FNMA POOL #514349		06/27/2005	VARIOUS	0	10,890	10,449	9,538	8,462	0	73	0	73	0	8,534	0	2,356	2,356	407	09/01/2029
31383W-3Y-5	FNMA POOL #515715		06/27/2005	VARIOUS	0	12,915	12,136	12,200	12,243	0	(7)	0	(7)	0	12,236	0	679	679	539	12/01/2029
31383X-E9-6	FNMA POOL #515960		06/27/2005	VARIOUS	0	56,374	52,958	51,278	50,951	0	71	0	71	0	51,021	0	5,353	5,353	2,357	11/01/2029
31383Y-GZ-4	FNMA POOL #516916		06/27/2005	VARIOUS	0	15,558	14,614	13,976	13,310	0	45	0	45	0	13,355	0	2,203	2,203	651	04/01/2030
31384A-HE-1	FNMA POOL #517829		05/27/2005	VARIOUS	0	22,870	22,200	20,119	19,046	0	432	0	432	0	19,478	0	3,392	3,392	710	11/01/2029
31384A-UD-8	FNMA POOL #518180		06/27/2005	VARIOUS	0	2,222	2,140	1,919	1,700	0	82	0	82	0	1,782	0	440	440	71	10/01/2029
31384B-YP-5	FNMA POOL #519218		06/27/2005	VARIOUS	0	1,683	1,630	1,474	1,432	0	21	0	21	0	1,453	0	230	230	56	01/01/2030
31384B-2H-8	FNMA POOL #519276		06/27/2005	VARIOUS	0	10,541	10,100	9,292	8,358	0	254	0	254	0	8,613	0	1,928	1,928	360	01/01/2030
31384C-RA-4	FNMA POOL #519881		06/27/2005	VARIOUS	0	834	788	715	589	0	8	0	8	0	598	0	237	237	33	02/01/2030
31384D-A8-5	FNMA POOL #520331		12/27/2005	PRINCIPAL RECEIPT	0	2,865	2,865	2,992	3,214	0	(349)	0	(349)	0	2,865	0	0	0	105	10/01/2014
31384E-CF-5	FNMA POOL #521270		06/27/2005	VARIOUS	0	3,725	3,556	3,214	3,183	0	14	0	14	0	3,198	0	527	527	139	12/01/2029
31384F-C5-4	FNMA POOL #522192		06/27/2005	VARIOUS	0	3,700	3,509	3,514	3,580	0	(8)	0	(8)	0	3,573	0	127	127	141	02/01/2030
31384F-F7-7	FNMA POOL #522290		06/27/2005	VARIOUS	0	158,408	154,075	150,792	150,444	0	588	0	588	0	151,032	0	7,377	7,377	5,073	09/01/2014
31384F-GY-7	FNMA POOL #522315		06/27/2005	VARIOUS	0	15,452	15,023	14,617	14,508	0	76	0	76	0	14,584	0	868	868	467	03/01/2015
31384F-G5-0	FNMA POOL #522320		06/27/2005	VARIOUS	0	10,972	10,773	10,483	10,503	0	67	0	67	0	10,570	0	402	402	307	03/01/2015
31384F-L3-9	FNMA POOL #522446		06/27/2005	VARIOUS	0	22,644	21,729	19,498	18,760	0	117	0	117	0	18,877	0	3,767	3,767	845	11/01/2029
31384F-4B-0	FNMA POOL #522918		06/27/2005	VARIOUS	0	3,942	3,723	3,728	3,798	0	(2)	0	(2)	0	3,797	0	146	146	155	06/01/2030
31384G-RQ-0	FNMA POOL #523495		06/27/2005	VARIOUS	0	2,464	2,375	2,183	2,090	0	20	0	20	0	2,110	0	354	354	86	11/01/2029
31384H-P4-9	FNMA POOL #524343		06/27/2005	VARIOUS	0	31,346	29,798	28,670	27,987	0	187	0	187	0	28,174	0	3,172	3,172	1,216	06/01/2030
31384H-T6-0	FNMA POOL #524473		06/27/2005	VARIOUS	0	2,370	2,274	2,040	1,357	0	21	0	21	0	1,378	0	992	992	89	02/01/2030
31384J-EV-7	FNMA POOL #524948		06/27/2005	VARIOUS	0	6,082	5,835	5,259	4,797	0	38	0	38	0	4,834	0	1,247	1,247	227	03/01/2030
31384J-WY-1	FNMA POOL #525463		06/27/2005	VARIOUS	0	6,611	6,344	5,697	5,737	0	24	0	24	0	5,761	0	851	851	247	02/01/2030
31384J-4M-8	FNMA POOL #525628		06/27/2005	VARIOUS	0	25,160	24,535	23,859	23,921	0	80	0	80	0	24,001	0	1,159	1,159	874	01/01/2015
31384L-BM-5	FNMA POOL #526644		06/27/2005	VARIOUS	0	11,673	11,243	10,226	9,634	0	105	0	105	0	9,740	0	1,934	1,934	432	12/01/2029
31384L-N6-7	FNMA POOL #527013		06/28/2005	VARIOUS	0	40,906	38,873	35,423	33,872	0	369	0	369	0	34,241	0	6,665	6,665	1,514	01/01/2030
31384L-QH-0	FNMA POOL #527056		12/27/2005	PRINCIPAL RECEIPT	0	23,859	23,859	24,916	26,425	0	(2,567)	0	(2,567)	0	23,859	0	0	0	689	04/01/2015
31384M-A7-7	FNMA POOL #527530		06/28/2005	VARIOUS	0	1,392	1,344	1,200	1,140	0	36	0	36	0	1,176	0	216	216	41	12/01/2029
31384M-LE-0	FNMA POOL #527825		06/27/2005	VARIOUS	0	25,396	24,464	21,965	21,706	0	471	0	471	0	22,176	0	3,220	3,220	927	01/01/2030
31384M-6E-7	FNMA POOL #528369		06/27/2005	VARIOUS	0	1,082	1,021	898	906	0	4	0	4	0	910	0	172	172	43	01/01/2030
31384N-NB-2	FNMA POOL #528786		06/27/2005	VARIOUS	0	26,566	25,750	24,764	24,693	0	277	0	277	0	24,970	0	1,596	1,596	835	01/01/2030
31384N-UJ-7	FNMA POOL #528985		06/27/2005	VARIOUS	0	1,989	1,908	1,691	1,414	0	15	0	15	0	1,429	0	559	559	74	01/01/2030
31384P-QQ-1	FNMA POOL #529763		06/27/2005	VARIOUS	0	8,952	8,449	8,148	8,153	0	4	0	4	0	8,157	0	796	796	353	02/01/2030
31384P-RM-9	FNMA POOL #529792		06/28/2005	VARIOUS	0	59,650	59,650	55,641	52,090	0	7,559	0	7,559	0	59,650	0	0	0	373	01/01/2030
31384P-YL-3	FNMA POOL #530015		06/27/2005	VARIOUS	0	2,677	2,532	2,535	2,578	0	(3)	0	(3)	0	2,575	102	102	102	104	03/01/2030
31384Q-KR-3	FNMA POOL #530504		06/27/2005	VARIOUS	0	18,245	17,138	17,298	17,393	0	(14)	0	(14)	0	17,380	865	865	865	763	03/01/2030
31384Q-R7-0	FNMA POOL #530710		06/27/2005	VARIOUS	0	11,433	10,789	10,803	11,061	0	(6)	0	(6)	0	11,055	378	378	378	451	04/01/2030
31384Q-SX-2	FNMA POOL #530734		06/27/2005	VARIOUS	0	23,526	22,173	21,180	20,831	0	95	0	95	0	20,926	2,599	2,599	2,599	964	04/01/2030
31384Q-4L-4	FNMA POOL #531027		06/27/2005	VARIOUS	0	53,364	52,174	50,700	50,768	0	226	0	226	0	50,994	2,369	2,369	2,369	1,844	04/01/2015
31384R-BJ-9	FNMA POOL #531141		06/28/2005	VARIOUS	0	14,552	14,552	12,839	12,946	0	1,606	0	1,606	0	14,552	0	0	0	273	05/01/2030
31384R-DL-2	FNMA POOL #531207		06/27/2005	VARIOUS	0	43,270	41,164	41,363	41,402	0	7	0	7	0	41,409	0	1,861	1,861	1,511	03/01/2030
31384R-HG-9	FNMA POOL #531331		06/27/2005	VARIOUS	0	49,136	47,737	47,796	48,497	0	(332)	0	(332)	0	48,166	970	970	970	1,825	04/01/2030
31384R-QX-2	FNMA POOL #531570		06/27/2005	VARIOUS	0	3,308	3,122	3,126	3,211	0	(2)	0	(2)	0	3,209	0	99	99	130	04/01/2030
31384R-RD-5	FNMA POOL #531584		06/27/2005	VARIOUS	0	846	799	698	642	0	6	0	6	0	647	0	199	199	33	04/01/2030
31384R-V9-9	FNMA POOL #531740		06/27/2005	VARIOUS	0	15,440	14,814	13,369	11,722	0	107	0	107	0	11,828	0	3,611	3,611	577	02/01/2030
31384R-WB-3	FNMA POOL #531742		06/27/2005	VARIOUS	0	7,751	7,551	6,885	6,205	0	271	0	271	0	6,476	0	1,275	1,275	239	02/01/2030
31384S-AU-3	FNMA POOL #532019		06/27/2005	VARIOUS	0	21,408	20,146	19,361	18,987	0	50	0	50	0	19,037	0	2,371	2,371	885	04/01/2030
31384S-BH-1	FNMA POOL #532040		06/27/2005	VARIOUS	0	17,426	16,371	15,726	15,763	0	22	0	22	0	15,785	0	1,642	1,642	728	06/01/2030
31384S-KT-5	FNMA POOL #532306		06/27/2005	VARIOUS	0	183,673	172,536	168,937	168,810	0	116	0	116	0	168,925	0	14,748	14,748	7,681	02/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31384S-SB-6	FNMA POOL #532574		06/27/2005	VARIOUS	0	2,627	2,521	2,286	1,721	0	29	0	29	0	1,750	0	877	877	98	04/01/2030
31384S-YK-9	FNMA POOL #532714		06/27/2005	VARIOUS	0	13,299	12,865	12,217	12,283	0	50	0	50	0	12,334	0	965	965	454	04/01/2015
31384S-4V-8	FNMA POOL #532836		06/27/2005	VARIOUS	0	2,445	2,348	2,351	2,395	0	(14)	0	(14)	0	2,382	0	64	64	92	03/01/2030
31384T-BT-3	FNMA POOL #532950		06/27/2005	VARIOUS	0	3,484	3,349	2,984	2,776	0	92	0	92	0	2,868	0	616	616	128	05/01/2030
31384T-NB-9	FNMA POOL #533286		06/27/2005	VARIOUS	0	33,349	31,959	30,864	30,271	0	275	0	275	0	30,546	0	2,803	2,803	1,028	03/01/2030
31384T-RB-5	FNMA POOL #533382		06/27/2005	VARIOUS	0	26,638	26,293	25,461	24,722	0	902	0	902	0	25,624	0	1,014	1,014	848	03/01/2030
31384T-SU-2	FNMA POOL #533431		06/27/2005	VARIOUS	0	15,032	14,632	14,297	14,186	0	81	0	81	0	14,267	0	764	764	470	01/01/2015
31384U-DF-8	FNMA POOL #533902		06/27/2005	VARIOUS	0	31,276	29,814	26,920	26,343	0	312	0	312	0	26,655	0	4,622	4,622	1,175	04/01/2030
31384U-PB-4	FNMA POOL #534218		06/27/2005	VARIOUS	0	1,340	1,286	1,185	1,025	0	9	0	9	0	1,034	0	306	306	50	06/01/2030
31384U-S8-8	FNMA POOL #534343		06/27/2005	VARIOUS	0	7,559	7,306	6,698	6,635	0	138	0	138	0	6,773	0	786	786	291	04/01/2030
31384V-AJ-1	FNMA POOL #534709		06/28/2005	VARIOUS	0	641	604	536	324	0	6	0	6	0	330	0	311	311	25	06/01/2030
31384V-AK-8	FNMA POOL #534710		06/27/2005	VARIOUS	0	4,738	4,604	4,093	3,903	0	184	0	184	0	4,087	0	651	651	175	06/01/2030
31384V-AN-2	FNMA POOL #534713		06/27/2005	VARIOUS	0	2,222	2,161	2,036	1,998	0	50	0	50	0	2,048	0	174	174	91	06/01/2030
31384V-KZ-4	FNMA POOL #535012		06/27/2005	VARIOUS	0	5,875	5,704	5,560	5,530	0	24	0	24	0	5,554	0	320	320	190	10/01/2014
31384V-MG-5	FNMA POOL #535054		06/27/2005	VARIOUS	0	141,003	136,972	133,456	132,771	0	611	0	611	0	133,382	0	7,621	7,621	4,542	11/01/2014
31384Y-QS-4	FNMA POOL #535165		06/27/2005	VARIOUS	0	56,054	54,689	53,120	52,935	0	259	0	259	0	53,194	0	2,861	2,861	1,939	02/01/2015
31384Y-SY-9	FNMA POOL #535235		12/27/2005	PRINCIPAL RECEIPT	0	13,980	13,980	14,599	14,638	0	(658)	0	(658)	0	13,980	0	0	0	503	12/01/2011
31384W-V6-4	FNMA POOL #536237		06/27/2005	VARIOUS	0	18,520	17,478	15,701	14,663	0	100	0	100	0	14,763	0	3,757	3,757	730	04/01/2030
31384X-GH-5	FNMA POOL #536700		06/27/2005	VARIOUS	0	2,112	2,027	1,821	1,205	0	24	0	24	0	1,229	0	884	884	79	05/01/2030
31384X-PA-0	FNMA POOL #536917		06/27/2005	VARIOUS	0	25,667	24,496	23,684	23,282	0	162	0	162	0	23,444	0	2,223	2,223	1,044	04/01/2030
31384X-W2-0	FNMA POOL #537165		06/27/2005	VARIOUS	0	10,214	9,800	9,057	8,923	0	33	0	33	0	8,956	0	1,258	1,258	382	04/01/2030
31384Y-QT-6	FNMA POOL #537866		02/25/2005	PRINCIPAL RECEIPT	0	980	980	889	747	0	233	0	233	0	980	0	0	0	12	05/01/2030
31385A-EZ-6	FNMA POOL #538452		06/27/2005	VARIOUS	0	17,416	16,659	14,831	14,346	0	234	0	234	0	14,580	0	2,836	2,836	556	06/01/2030
31385A-GJ-0	FNMA POOL #538501		06/27/2005	VARIOUS	0	11,391	10,699	10,287	9,978	0	24	0	24	0	10,002	0	1,389	1,389	477	06/01/2030
31385A-PR-2	FNMA POOL #538732		06/27/2005	VARIOUS	0	8,727	8,198	7,844	7,477	0	24	0	24	0	7,500	0	1,227	1,227	365	06/01/2030
31385A-TD-9	FNMA POOL #538848		06/27/2005	VARIOUS	0	14,906	14,144	13,847	13,838	0	62	0	62	0	13,900	0	1,006	1,006	605	06/01/2030
31385C-HF-3	FNMA POOL #540330		06/28/2005	VARIOUS	0	91	87	79	75	0	0	0	0	0	75	0	16	16	3	07/01/2030
31385C-GK-4	FNMA POOL #540974		06/27/2005	VARIOUS	0	9,978	9,671	9,683	9,915	0	(111)	0	(111)	0	9,805	0	173	173	271	06/01/2030
31385D-R5-2	FNMA POOL #541508		06/27/2005	VARIOUS	0	108,807	103,115	99,948	99,428	0	296	0	296	0	99,724	0	9,083	9,083	4,124	06/01/2030
31385D-R7-8	FNMA POOL #541510		06/27/2005	VARIOUS	0	35,115	34,183	33,116	32,108	0	726	0	726	0	32,835	0	2,280	2,280	1,431	06/01/2030
31385D-SA-0	FNMA POOL #541513		06/27/2005	VARIOUS	0	5,197	4,882	4,718	4,235	0	14	0	14	0	4,248	0	949	949	217	06/01/2030
31385D-4L-2	FNMA POOL #541827		06/27/2005	VARIOUS	0	38,017	35,946	34,198	33,682	0	154	0	154	0	33,836	0	4,181	4,181	1,580	06/01/2030
31385D-4M-0	FNMA POOL #541828		06/27/2005	VARIOUS	0	7,621	7,228	6,889	6,628	0	56	0	56	0	6,684	0	937	937	316	06/01/2030
31385D-4W-8	FNMA POOL #541837		06/27/2005	VARIOUS	0	16,473	15,655	14,868	14,389	0	139	0	139	0	14,527	0	1,945	1,945	663	06/01/2030
31385E-BH-1	FNMA POOL #541940		03/25/2005	VARIOUS	0	14,832	14,832	14,370	13,517	0	234	0	234	0	13,750	0	1,082	1,082	247	07/01/2030
31385E-H4-4	FNMA POOL #542151		06/27/2005	VARIOUS	0	11,209	10,904	10,641	10,625	0	23	0	23	0	10,648	0	561	561	409	09/01/2015
31385E-NP-0	FNMA POOL #542298		06/27/2005	VARIOUS	0	23,873	22,670	22,026	21,474	0	124	0	124	0	21,598	0	2,275	2,275	937	06/01/2030
31385E-NU-9	FNMA POOL #542303		06/27/2005	VARIOUS	0	2,962	2,782	2,697	2,081	0	17	0	17	0	2,098	0	864	864	124	06/01/2030
31385E-ZF-9	FNMA POOL #542642		06/27/2005	VARIOUS	0	31,094	29,449	28,613	28,200	0	95	0	95	0	28,295	0	2,799	2,799	1,160	06/01/2030
31385F-C2-0	FNMA POOL #542889		06/27/2005	VARIOUS	0	14,968	14,378	13,790	13,415	0	176	0	176	0	13,591	0	1,377	1,377	546	06/01/2030
31385H-UH-3	FNMA POOL #545184		12/27/2005	PRINCIPAL RECEIPT	0	29,130	29,130	32,567	31,634	0	(2,503)	0	(2,503)	0	29,130	0	0	0	1,018	07/01/2011
31385J-AP-3	FNMA POOL #545514		04/25/2005	VARIOUS	0	709,400	689,680	719,853	720,044	0	(3,129)	0	(3,129)	0	716,916	0	(7,516)	(7,516)	14,997	02/01/2017
31385K-NP-6	FNMA POOL #546798		06/27/2005	VARIOUS	0	99,685	98,161	96,934	96,508	0	523	0	523	0	97,032	0	2,653	2,653	2,594	04/01/2016
31385K-QJ-7	FNMA POOL #546857		06/27/2005	VARIOUS	0	9,790	9,243	9,254	9,388	0	(7)	0	(7)	0	9,381	0	409	409	384	10/01/2030
31385N-LQ-0	FNMA POOL #547635		06/27/2005	VARIOUS	0	59,532	57,850	56,716	56,147	0	133	0	133	0	56,280	0	3,252	3,252	1,880	01/01/2016
31385N-MR-6	FNMA POOL #547956		06/27/2005	VARIOUS	0	1,284	1,274	1,314	1,312	0	(18)	0	(18)	0	1,294	0	(10)	(10)	45	08/01/2030
31385P-QZ-0	FNMA POOL #548672		06/27/2005	VARIOUS	0	31,015	29,922	29,960	30,150	0	(54)	0	(54)	0	30,096	0	919	919	837	09/01/2030
31385Q-Z3-9	FNMA POOL #549862		06/27/2005	VARIOUS	0	25,164	24,598	24,091	23,938	0	135	0	135	0	24,073	0	1,092	1,092	860	08/01/2015
31385R-TG-5	FNMA POOL #550551		06/27/2005	VARIOUS	0	1,656	1,563	1,565	1,600	0	(1)	0	(1)	0	1,599	0	57	57	65	09/01/2030
31385R-4J-6	FNMA POOL #550825		06/27/2005	VARIOUS	0	30,267	29,595	29,226	28,975	0	37	0	37	0	29,013	0	1,254	1,254	895	02/01/2016
31385S-AL-2	FNMA POOL #550911		06/27/2005	VARIOUS	0	8,595	8,352	8,159	8,126	0	16	0	16	0	8,143	0	452	452	319	09/01/2015
31385S-SX-7	FNMA POOL #551434		06/27/2005	VARIOUS	0	27,065	26,487	25,888	25,600	0	175	0	175	0	25,776	0	1,289	1,289	948	09/01/2015
31385S-UN-6	FNMA POOL #551489		06/27/2005	VARIOUS	0	10,655	10,360	10,178	9,940	0	38	0	38	0	9,978	0	676	676	389	09/01/2015
31385T-2P-0	FNMA POOL #552582		06/27/2005	PRINCIPAL RECEIPT	0	20,600	20,600	20,626	21,027	0	(427)	0	(427)	0	20,600	0	0	0	443	10/01/2030
31385U-DQ-3	FNMA POOL #552811		06/27/2005	VARIOUS	0	3,673	3,569	3,477	3,420	0	11	0	11	0	3,431	0	242	242	136	09/01/2015
31385U-T2-9	FNMA POOL #553269		06/27/2005	VARIOUS	0	31,154	29,568	29,605	30,238	0	(78)	0	(78)	0	30,161	0	994	994	1,165	10/01/2030
31385U-7F-4	FNMA POOL #553594		06/28/2005	VARIOUS	0	644	613	614	627	0	(2)	0	(2)	0	625	0	19	19	23	10/01/2030
31385V-XK-2	FNMA POOL #554282		06/27/2005	VARIOUS	0	2,634	2,528	2,531	2,594	0	(20)	0	(20)	0	2,573	0	60	60	102	10/01/2030
31385V-6Y-8	FNMA POOL #554484		06/27/2005	VARIOUS	0	15,571	14,695	14,713	14,988	0	(7)	0	(7)	0	14,982	0	590	590	613	10/01/2030
31385W-SA-8	FNMA POOL #555013		12/27/2005	PRINCIPAL RECEIPT	0	75,449	75,449	77,642	77,655	0	(2,205)	0	(2,205)	0	75,449	0	0	0	2,177	11/01/2017
31385W-TP-4	FNMA POOL #555058		12/27/2005	PRINCIPAL RECEIPT	0	900,005	900,005	915,579	911,946	0	(11,941)	0	(11,941)	0	900,005	0	0	0	29,306	12/01/2012
31385W-UQ-0	FNMA POOL #555091		12/27/2005	PRINCIPAL RECEIPT	0	243,569	243,569	250,648	250,563	0	(6,993)	0	(6,993)	0	243,569	0	0	0	6,900	12/01/2017
31385W-VF-3	FNMA POOL #555114		12/27/2005	PRINCIPAL RECEIPT	0	239,223	239,223	246,175	246,074	0	(6,850)	0	(6,850)	0	239,223	0	0	0	6,889	12/01/2017
31385W-VY-2	FNMA POOL #555131		12/27/2005	PRINCIPAL RECEIPT	0	70,593	70,593	72,175	71,822	0	(1,230)	0	(1,230)	0	70,593	0	0	0	1,907	01/01/2013
31385W-Z5-1	FNMA POOL #555264		12/27/2005	PRINCIPAL RECEIPT	0	25,409	25,409	26,208	26,038	0	(628)	0	(628)	0	25,409	0	0	0	703	02/01/2013
31385X-AP-2	FNMA POOL #555414		12/27/2005	PRINCIPAL RECEIPT	0	672,576	672,576	682,520	679,654	0	(7,078)	0	(7,078)	0	672,576	0	0	0	27,478	04/01/2013
31385X-EC-7	FNMA POOL #555531		12/27/2005	PRINCIPAL RECEIPT	0	15,213	15,213	15,744	15,813	0	(600)	0	(600)	0	15,213	0	0	0	447	06/01/2033
31385X-F8-5	FNMA POOL #555591		12/27/2005	PRINCIPAL RECEIPT	0	1,143,818	1,143,818	1,183,762	1,189,720	0	(45,902)	0	(45,902)	0	1,143,818	0	0	0	33,456	07/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31385X-F9-3	FNMA POOL #555592		12/27/2005	PRINCIPAL RECEIPT	0	13,577	13,577	14,052	14,120	0	(543)	0	(543)	0	13,577	0	0	0	395	07/01/2033
31385X-GA-9	FNMA POOL #555593		03/25/2005	VARIOUS	0	125,141	120,327	125,591	125,649	0	(407)	0	(407)	0	125,242	0	(101)	(101)	2,052	02/01/2018
31385X-Q7-5	FNMA POOL #555878		03/25/2005	VARIOUS	0	1,436,572	1,381,503	1,441,944	1,443,206	0	(4,790)	0	(4,790)	0	1,438,417	0	(1,845)	(1,845)	23,466	03/01/2018
31385Y-3U-7	FNMA POOL #557111		06/25/2005	VARIOUS	0	114,310	108,636	108,501	109,437	0	(834)	0	(834)	0	108,603	0	5,707	5,707	4,308	11/01/2030
31386A-HL-3	FNMA POOL #557435		02/25/2005	PRINCIPAL RECEIPT	0	1,024	1,024	989	900	0	124	0	124	0	1,024	0	0	0	11	11/01/2015
31386A-PC-4	FNMA POOL #557619		06/27/2005	VARIOUS	0	2,306	2,234	2,170	2,156	0	8	0	8	0	2,164	0	142	142	78	12/01/2015
31386A-Q8-2	FNMA POOL #557679		06/27/2005	VARIOUS	0	11,796	11,132	11,118	11,248	0	(3)	0	(3)	0	11,245	0	551	551	465	11/01/2030
31386B-QF-4	FNMA POOL #558554		06/27/2005	VARIOUS	0	2,827	2,669	2,673	2,737	0	(3)	0	(3)	0	2,734	0	93	93	111	10/01/2030
31386C-QU-9	FNMA POOL #559467		06/27/2005	VARIOUS	0	14,949	14,556	14,574	14,823	0	(142)	0	(142)	0	14,681	0	268	268	452	11/01/2030
31386D-TP-5	FNMA POOL #560458		06/27/2005	VARIOUS	0	27,813	26,392	30,714	33,414	0	(524)	0	(524)	0	32,890	0	(5,077)	(5,077)	1,070	12/01/2030
31386D-VM-9	FNMA POOL #560520		05/25/2005	PRINCIPAL RECEIPT	0	60,407	60,407	58,404	58,590	0	1,818	0	1,818	0	60,407	0	0	0	1,620	11/01/2015
31386E-PN-2	FNMA POOL #561229		06/27/2005	VARIOUS	0	63,509	62,035	61,463	60,948	0	266	0	266	0	61,214	0	2,295	2,295	2,024	05/01/2031
31386E-7L-6	FNMA POOL #561699		06/27/2005	VARIOUS	0	102,809	97,427	110,835	118,976	0	(1,566)	0	(1,566)	0	117,410	0	(14,601)	(14,601)	4,274	01/01/2031
31386F-RY-3	FNMA POOL #562203		06/27/2005	VARIOUS	0	63,288	60,611	68,443	73,963	0	(1,495)	0	(1,495)	0	72,468	0	(9,181)	(9,181)	2,167	01/01/2031
31386F-VW-2	FNMA POOL #562329		06/27/2005	VARIOUS	0	26,210	25,392	26,033	26,771	0	(129)	0	(129)	0	26,641	0	(431)	(431)	853	01/01/2031
31386F-Y6-6	FNMA POOL #562433		06/27/2005	VARIOUS	0	7,910	7,651	7,749	7,787	0	(13)	0	(13)	0	7,773	0	136	136	271	01/01/2016
31386G-CX-9	FNMA POOL #562686		06/27/2005	VARIOUS	0	117,925	115,331	113,889	113,520	0	137	0	137	0	113,658	0	4,268	4,268	3,474	02/01/2016
31386H-JH-5	FNMA POOL #563764		06/27/2005	VARIOUS	0	1,527	1,479	1,466	1,448	0	1	0	1	0	1,449	0	78	78	53	12/01/2030
31386H-Y5-4	FNMA POOL #564232		05/27/2005	VARIOUS	0	6,823	6,589	7,350	7,778	0	(169)	0	(169)	0	7,609	0	(785)	(785)	225	11/01/2030
31386J-E4-5	FNMA POOL #564555		06/27/2005	VARIOUS	0	79,293	75,339	81,012	90,237	0	(1,049)	0	(1,049)	0	89,189	0	(9,896)	(9,896)	2,880	02/01/2031
31386L-BC-5	FNMA POOL #566235		06/27/2005	VARIOUS	0	24,876	24,203	25,432	25,810	0	(192)	0	(192)	0	25,619	0	(743)	(743)	905	03/01/2016
31386L-VD-1	FNMA POOL #566812		06/27/2005	VARIOUS	0	12,483	12,183	12,071	11,983	0	43	0	43	0	12,026	0	457	457	382	04/01/2031
31386L-XB-3	FNMA POOL #566874		06/27/2005	VARIOUS	0	442,852	439,521	427,744	426,726	0	845	0	845	0	427,571	0	15,280	15,280	12,094	12/01/2016
31386L-6Z-0	FNMA POOL #567088		06/27/2005	VARIOUS	0	89,155	85,381	95,239	102,979	0	(2,037)	0	(2,037)	0	100,942	0	(11,787)	(11,787)	3,249	01/01/2031
31386M-KX-7	FNMA POOL #567410		06/27/2005	VARIOUS	0	79,766	77,355	75,001	74,743	0	286	0	286	0	75,029	0	4,738	4,738	2,717	12/01/2015
31386M-RV-4	FNMA POOL #567600		06/27/2005	VARIOUS	0	83,035	80,538	81,419	81,891	0	(153)	0	(153)	0	81,739	0	1,296	1,296	2,739	02/01/2016
31386N-CK-2	FNMA POOL #568074		06/27/2005	VARIOUS	0	192,206	186,849	183,185	182,491	0	345	0	345	0	182,837	0	9,369	9,369	6,040	01/01/2016
31386N-L3-0	FNMA POOL #568346		06/27/2005	VARIOUS	0	72,261	70,207	68,830	67,961	0	152	0	152	0	68,113	0	4,148	4,148	2,290	01/01/2016
31386N-L4-8	FNMA POOL #568347		06/27/2005	VARIOUS	0	1,611	1,583	1,605	1,635	0	(15)	0	(15)	0	1,620	0	(8)	(8)	50	01/01/2016
31386N-QK-7	FNMA POOL #568458		06/27/2005	VARIOUS	0	8,422	7,995	9,107	10,046	0	(165)	0	(165)	0	9,881	0	(1,459)	(1,459)	331	01/01/2031
31386P-SR-5	FNMA POOL #569428		06/27/2005	VARIOUS	0	70,336	68,328	66,988	66,022	0	141	0	141	0	66,163	0	4,173	4,173	2,233	01/01/2016
31386Q-P9-6	FNMA POOL #570248		06/27/2005	VARIOUS	0	19,169	18,090	19,307	21,290	0	(130)	0	(130)	0	21,160	0	(1,990)	(1,990)	755	02/01/2031
31386R-VH-9	FNMA POOL #571316		06/27/2005	VARIOUS	0	24,067	22,809	24,746	25,714	0	(163)	0	(163)	0	25,551	0	(1,484)	(1,484)	945	02/01/2031
31386S-BM-8	FNMA POOL #571644		06/27/2005	VARIOUS	0	24,751	23,358	26,332	26,133	0	(117)	0	(117)	0	26,017	0	(1,265)	(1,265)	975	03/01/2031
31386S-HL-4	FNMA POOL #571835		06/27/2005	VARIOUS	0	7,570	7,386	7,656	7,635	0	(31)	0	(31)	0	7,604	0	(34)	(34)	272	02/01/2016
31386S-NN-3	FNMA POOL #571997		06/27/2005	VARIOUS	0	46,777	44,143	46,375	50,491	0	(258)	0	(258)	0	50,234	0	(3,457)	(3,457)	1,844	04/01/2031
31386T-QK-4	FNMA POOL #572958		06/27/2005	VARIOUS	0	281,816	276,752	263,957	259,337	0	1,387	0	1,387	0	260,724	0	21,093	21,093	8,480	05/01/2031
31386T-QR-9	FNMA POOL #572964		06/27/2005	VARIOUS	0	20,328	19,827	19,645	19,441	0	81	0	81	0	19,522	0	806	806	650	05/01/2031
31386T-Q7-3	FNMA POOL #572978		06/27/2005	VARIOUS	0	68,249	66,450	65,837	65,221	0	187	0	187	0	65,408	0	2,841	2,841	2,141	05/01/2031
31386U-FQ-0	FNMA POOL #573575		06/27/2005	VARIOUS	0	57,487	54,000	61,490	75,009	0	(878)	0	(878)	0	74,131	0	(16,645)	(16,645)	2,404	03/01/2031
31386U-YT-3	FNMA POOL #574122		06/27/2005	VARIOUS	0	433,000	424,915	408,106	399,172	0	1,843	0	1,843	0	401,016	0	31,984	31,984	13,637	05/01/2031
31386V-HS-2	FNMA POOL #574541		06/27/2005	VARIOUS	0	72,667	70,774	70,122	69,563	0	193	0	193	0	69,757	0	2,910	2,910	2,454	05/01/2031
31386W-JA-7	FNMA POOL #575457		06/27/2005	VARIOUS	0	41,307	40,027	39,658	39,309	0	12	0	12	0	39,321	0	1,985	1,985	1,448	05/01/2031
31386X-B3-9	FNMA POOL #576158		06/27/2005	VARIOUS	0	4,687	4,592	4,535	4,506	0	12	0	12	0	4,518	0	169	169	135	06/01/2016
31386Y-R6-3	FNMA POOL #577509		06/27/2005	VARIOUS	0	17,349	17,010	16,797	16,730	0	46	0	46	0	16,776	0	573	573	477	04/01/2016
31386Y-XN-9	FNMA POOL #577685		06/27/2005	VARIOUS	0	7,670	7,451	7,382	7,326	0	10	0	10	0	7,336	0	334	334	259	04/01/2031
31386Y-3B-8	FNMA POOL #577794		06/27/2005	VARIOUS	0	3,607	3,496	3,463	3,413	0	1	0	1	0	3,414	0	193	193	126	04/01/2031
31386Y-4P-6	FNMA POOL #577830		12/27/2005	PRINCIPAL RECEIPT	0	260,017	260,017	267,573	268,530	0	(8,513)	0	(8,513)	0	260,017	0	0	0	7,060	04/01/2016
31387C-A8-4	FNMA POOL #579731		06/27/2005	VARIOUS	0	66,461	64,771	64,174	63,560	0	219	0	219	0	63,780	0	2,681	2,681	2,183	04/01/2031
31387C-FR-7	FNMA POOL #579876		06/27/2005	VARIOUS	0	116,057	113,499	112,080	111,566	0	136	0	136	0	111,702	0	4,355	4,355	3,423	04/01/2016
31387C-RD-5	FNMA POOL #580184		06/27/2005	VARIOUS	0	176,955	173,996	171,822	171,320	0	686	0	686	0	172,006	0	4,949	4,949	4,598	04/01/2016
31387C-W3-1	FNMA POOL #580366		06/27/2005	VARIOUS	0	69,457	67,551	66,928	66,550	0	113	0	113	0	66,663	0	2,794	2,794	2,294	05/01/2031
31387D-EN-5	FNMA POOL #580741		06/27/2005	VARIOUS	0	14,333	13,954	13,826	13,701	0	37	0	37	0	13,739	0	595	595	466	05/01/2031
31387D-EW-5	FNMA POOL #580749		06/27/2005	VARIOUS	0	33,546	32,750	32,448	32,166	0	133	0	133	0	32,299	0	1,247	1,247	1,057	05/01/2031
31387E-GX-0	FNMA POOL #582386		06/27/2005	VARIOUS	0	8,331	8,128	8,053	7,990	0	29	0	29	0	8,019	0	312	312	265	05/01/2031
31387F-DU-5	FNMA POOL #582515		06/27/2005	VARIOUS	0	71,648	69,790	69,147	68,532	0	205	0	205	0	68,737	0	2,911	2,911	2,375	05/01/2031
31387F-WR-1	FNMA POOL #583056		06/27/2005	VARIOUS	0	105,558	102,740	101,792	100,711	0	298	0	298	0	101,008	0	4,550	4,550	3,270	05/01/2031
31387G-LM-2	FNMA POOL #583632		06/27/2005	VARIOUS	0	78,258	77,146	72,458	69,188	0	1,158	0	1,158	0	70,346	0	7,911	7,911	2,047	06/01/2031
31387J-EJ-1	FNMA POOL #585237		06/27/2005	VARIOUS	0	61,567	59,894	59,342	58,886	0	128	0	128	0	59,014	0	2,553	2,553	2,041	05/01/2031
31388A-LH-5	FNMA POOL #598928		03/25/2005	VARIOUS	0	138,503	133,168	138,994	139,472	0	(501)	0	(501)	0	138,971	0	(467)	(467)	2,241	01/01/2017
31388C-5G-1	FNMA POOL #601247		12/27/2005	VARIOUS	0	421,705	425,748	414,339	413,293	0	2,662	0	2,662	0	415,955	0	5,750	5,750	20,575	12/01/2016
31388H-CH-0	FNMA POOL #604972		12/27/2005	VARIOUS	0	1,342,440	1,352,345	1,316,106	1,309,170	0	13,128	0	13,128	0	1,322,298	0	20,142	20,142	58,629	12/01/2016
31388L-EA-4	FNMA POOL #607729		06/27/2005	VARIOUS	0	304,742	301,942	297,295	294,404	0	598	0	598	0	295,003	0	9,739	9,739	9,014	11/01/2031
31388R-XE-2	FNMA POOL #612777		12/27/2005	VARIOUS	0	807,760	813,470	791,672	787,779	0	9,480	0	9,480	0	797,259	0	10,501	10,501	32,811	12/01/2016
31388U-F5-4	FNMA POOL #614988		12/27/2005	PRINCIPAL RECEIPT	0	65,710	65,710	67,619	67,433	0	(1,723)	0	(1,723)	0	65,710	0	0	0	1,867	01/01/2017
31388U-SG-6	FNMA POOL #615319		06/27/2005	VARIOUS	0	54,321	53,944	52,299	51,817	0	264	0	264	0	52,081	0	2,240	2,240	1,470	11/01/2016
31388X-UN-2	FNMA POOL #618089		12/27/2005	VARIOUS	0	882,463	890,103	866,251	866,101	0	5,890	0	5,890	0	871,991	0	10,472	10,472	43,295	12/01/2016
31388X-U2-8	FNMA POOL #618101		12/27/2005	VARIOUS	0	1,741,662	1,755,829	1,708,778	1,712,498	0	11,024	0	11,024	0	1,723,522	0	18,140	18,140	76,282	12/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31388Y-CM-2	FNMA POOL #618476		12/25/2005	VARIOUS	0	2,724,253	2,709,274	2,680,064	2,669,550	0	7,426	0	7,426	0	2,676,976	0	47,277	47,277	141,475	12/01/2016
31388Y-VM-1	FNMA POOL #619020		06/27/2005	VARIOUS	0	291,205	289,096	281,349	276,913	0	1,338	0	1,338	0	278,251	0	12,953	12,953	7,770	12/01/2016
31389A-5M-1	FNMA POOL #620152		12/27/2005	VARIOUS	0	578,367	582,663	567,050	567,244	0	5,231	0	5,231	0	572,475	0	5,892	5,892	24,188	12/01/2016
31389D-M2-0	FNMA POOL #622377		12/28/2005	VARIOUS	0	717,961	714,264	707,903	705,416	0	2,194	0	2,194	0	707,611	0	10,350	10,350	37,597	12/01/2016
31389D-U7-0	FNMA POOL #622606		12/27/2005	PRINCIPAL RECEIPT	0	94,686	94,686	97,671	97,671	0	(2,985)	0	(2,985)	0	94,686	0	0	0	2,463	12/01/2016
31389E-ZE-8	FNMA POOL #623641		12/27/2005	PRINCIPAL RECEIPT	0	19,989	19,989	20,864	21,383	0	(1,394)	0	(1,394)	0	19,989	0	0	0	609	03/01/2017
31389F-RQ-7	FNMA POOL #624295		12/27/2005	VARIOUS	0	1,435,256	1,428,239	1,413,510	1,413,978	0	4,052	0	4,052	0	1,418,030	0	17,227	17,227	67,731	02/01/2017
31389J-GB-4	FNMA POOL #626694		09/26/2005	VARIOUS	0	1,273,017	1,268,110	1,228,481	1,224,942	0	7,721	0	7,721	0	1,232,663	0	40,355	40,355	45,561	01/01/2017
31389J-GZ-1	FNMA POOL #626716		04/25/2005	VARIOUS	0	108,288	105,256	109,861	109,763	0	(453)	0	(453)	0	109,311	0	(1,022)	(1,022)	2,279	01/01/2017
31389T-TE-2	FNMA POOL #635149		12/27/2005	PRINCIPAL RECEIPT	0	57,089	57,089	58,748	58,828	0	(1,739)	0	(1,739)	0	57,089	0	0	0	1,725	07/01/2017
31390D-ZC-1	FNMA POOL #643439		12/27/2005	PRINCIPAL RECEIPT	0	132,264	132,264	138,051	137,501	0	(5,237)	0	(5,237)	0	132,264	0	0	0	6,459	06/01/2017
31390M-KX-1	FNMA POOL #650210		12/27/2005	PRINCIPAL RECEIPT	0	213,098	213,098	219,291	218,775	0	(5,677)	0	(5,677)	0	213,098	0	0	0	4,401	02/01/2018
31390Q-US-2	FNMA POOL #653193		03/25/2005	VARIOUS	0	103,366	99,732	104,095	104,514	0	(436)	0	(436)	0	104,079	0	(712)	(712)	1,605	08/01/2017
31390V-K3-7	FNMA POOL #657414		12/27/2005	PRINCIPAL RECEIPT	0	345,274	345,274	357,359	355,672	0	(10,397)	0	(10,397)	0	345,274	0	0	0	9,723	11/01/2017
31391A-XN-4	FNMA POOL #661385		12/27/2005	PRINCIPAL RECEIPT	0	229,657	229,657	236,331	236,054	0	(6,398)	0	(6,398)	0	229,657	0	0	0	7,311	09/01/2017
31391B-V7-9	FNMA POOL #662238		12/27/2005	PRINCIPAL RECEIPT	0	140,291	140,291	141,431	141,070	0	(779)	0	(779)	0	140,291	0	0	0	3,889	12/01/2017
31391N-ZC-8	FNMA POOL #672239		12/27/2005	PRINCIPAL RECEIPT	0	318,592	318,592	321,181	320,880	0	(2,287)	0	(2,287)	0	318,592	0	0	0	8,536	12/01/2017
31391T-XB-9	FNMA POOL #676674		12/27/2005	PRINCIPAL RECEIPT	0	130,862	130,862	130,840	130,840	0	22	0	22	0	130,862	0	0	0	1,490	12/01/2017
31391V-XD-0	FNMA POOL #678476		12/27/2005	PRINCIPAL RECEIPT	0	2,583	2,583	2,664	2,664	0	(81)	0	(81)	0	2,583	0	0	0	73	01/01/2018
31391X-S7-5	FNMA POOL #680142		12/27/2005	PRINCIPAL RECEIPT	0	485,807	485,807	485,352	485,307	0	500	0	500	0	485,807	0	0	0	12,650	01/01/2018
31391Y-2Y-2	FNMA POOL #681291		12/27/2005	PRINCIPAL RECEIPT	0	77,144	77,144	79,576	79,576	0	(2,432)	0	(2,432)	0	77,144	0	0	0	2,007	02/01/2018
31400D-K4-3	FNMA POOL #684415		12/27/2005	PRINCIPAL RECEIPT	0	240,874	240,874	248,467	248,467	0	(7,593)	0	(7,593)	0	240,874	0	0	0	7,339	02/01/2018
31400E-GU-8	FNMA POOL #685211		12/27/2005	PRINCIPAL RECEIPT	0	65,688	65,688	67,758	67,758	0	(2,071)	0	(2,071)	0	65,688	0	0	0	1,989	03/01/2018
31400E-WB-2	FNMA POOL #685642		12/27/2005	PRINCIPAL RECEIPT	0	56,823	56,823	58,475	58,595	0	(1,771)	0	(1,771)	0	56,823	0	0	0	1,672	02/01/2018
31400F-RV-1	FNMA POOL #686400		12/27/2005	PRINCIPAL RECEIPT	0	52,159	52,159	53,803	53,803	0	(1,644)	0	(1,644)	0	52,159	0	0	0	1,547	03/01/2018
31400J-Y2-9	FNMA POOL #689329		12/27/2005	PRINCIPAL RECEIPT	0	80,784	80,784	83,132	82,944	0	(2,160)	0	(2,160)	0	80,784	0	0	0	2,226	03/01/2018
31400T-NH-7	FNMA POOL #697060		12/27/2005	PRINCIPAL RECEIPT	0	267,088	267,088	271,261	270,648	0	(3,560)	0	(3,560)	0	267,088	0	0	0	6,828	05/01/2018
31400W-SF-8	FNMA POOL #699918		12/27/2005	PRINCIPAL RECEIPT	0	299,945	299,945	308,663	308,206	0	(8,260)	0	(8,260)	0	299,945	0	0	0	9,116	04/01/2018
31400Y-PP-5	FNMA POOL #701630		12/27/2005	PRINCIPAL RECEIPT	0	60,301	60,301	62,202	62,202	0	(1,901)	0	(1,901)	0	60,301	0	0	0	1,518	02/01/2018
31401A-TT-4	FNMA POOL #702662		12/27/2005	PRINCIPAL RECEIPT	0	90,050	90,050	92,667	92,590	0	(2,540)	0	(2,540)	0	90,050	0	0	0	3,324	06/01/2018
31401A-TW-7	FNMA POOL #702665		12/27/2005	VARIOUS	0	1,189,249	1,196,642	1,221,510	1,222,748	0	(14,209)	0	(14,209)	0	1,208,539	0	(19,291)	(19,291)	32,652	07/01/2018
31401B-P5-8	FNMA POOL #703444		12/27/2005	PRINCIPAL RECEIPT	0	1,392,187	1,392,187	1,424,382	1,418,137	0	(25,950)	0	(25,950)	0	1,392,187	0	0	0	37,482	05/01/2018
31401B-YJ-8	FNMA POOL #703713		03/25/2005	VARIOUS	0	95,574	91,901	95,921	96,156	0	(343)	0	(343)	0	95,814	0	(240)	(240)	1,528	10/01/2017
31401E-CF-4	FNMA POOL #705770		12/27/2005	PRINCIPAL RECEIPT	0	334,076	334,076	343,786	345,176	0	(11,099)	0	(11,099)	0	334,076	0	0	0	9,232	04/01/2017
31401G-BN-3	FNMA POOL #707545		12/27/2005	PRINCIPAL RECEIPT	0	32,053	32,053	33,064	33,064	0	(1,010)	0	(1,010)	0	32,053	0	0	0	787	03/01/2018
31401M-J3-4	FNMA POOL #720382		12/27/2005	PRINCIPAL RECEIPT	0	921,743	921,743	944,930	937,314	0	(15,571)	0	(15,571)	0	921,743	0	0	0	22,277	06/01/2018
31402B-SF-2	FNMA POOL #724218		12/27/2005	PRINCIPAL RECEIPT	0	143,805	143,805	148,827	149,926	0	(6,120)	0	(6,120)	0	143,805	0	0	0	3,672	07/01/2033
31402C-U6-7	FNMA POOL #725205		12/27/2005	PRINCIPAL RECEIPT	0	625,098	625,098	621,972	621,972	0	3,125	0	3,125	0	625,098	0	0	0	14,278	03/01/2034
31402C-V8-2	FNMA POOL #725239		12/27/2005	PRINCIPAL RECEIPT	0	420,382	420,382	434,307	434,307	0	(13,925)	0	(13,925)	0	420,382	0	0	0	5,091	12/01/2014
31402D-DN-9	FNMA POOL #725608		12/27/2005	PRINCIPAL RECEIPT	0	631,105	631,105	628,485	628,485	0	2,620	0	2,620	0	631,105	0	0	0	6,259	07/01/2019
31402D-W6-3	FNMA POOL #726169		12/27/2005	PRINCIPAL RECEIPT	0	124,497	124,497	128,845	129,445	0	(4,948)	0	(4,948)	0	124,497	0	0	0	3,321	07/01/2033
31402J-5W-3	FNMA POOL #730861		12/27/2005	PRINCIPAL RECEIPT	0	183,467	183,467	189,874	191,012	0	(7,545)	0	(7,545)	0	183,467	0	0	0	4,792	08/01/2033
31402L-GY-2	FNMA POOL #732015		12/27/2005	PRINCIPAL RECEIPT	0	11,451	11,451	11,851	11,858	0	(407)	0	(407)	0	11,451	0	0	0	329	08/01/2033
31402Q-4B-4	FNMA POOL #735318		12/27/2005	PRINCIPAL RECEIPT	0	918,314	918,314	912,003	912,003	0	6,311	0	6,311	0	918,314	0	0	0	9,243	11/01/2019
31402R-DG-1	FNMA POOL #735503		12/27/2005	PRINCIPAL RECEIPT	0	690,597	690,597	706,298	706,298	0	(15,701)	0	(15,701)	0	690,597	0	0	0	7,813	04/01/2035
31402U-DL-3	FNMA POOL #738207		12/27/2005	PRINCIPAL RECEIPT	0	2,154,602	2,154,602	2,188,268	2,187,961	0	(33,358)	0	(33,358)	0	2,154,602	0	0	0	55,715	10/01/2018
31403E-N7-5	FNMA POOL #746454		12/27/2005	PRINCIPAL RECEIPT	0	761,350	761,350	772,295	771,528	0	(10,177)	0	(10,177)	0	761,350	0	0	0	22,919	10/01/2018
31403J-ZF-6	FNMA POOL #750542		12/27/2005	PRINCIPAL RECEIPT	0	348,500	348,500	351,958	351,828	0	(3,328)	0	(3,328)	0	348,500	0	0	0	7,963	02/01/2019
31403K-HH-9	FNMA POOL #750932		12/27/2005	PRINCIPAL RECEIPT	0	3,292,404	3,292,404	3,313,496	3,310,796	0	(18,392)	0	(18,392)	0	3,292,404	0	0	0	82,852	10/01/2018
31403K-HJ-5	FNMA POOL #750933		12/27/2005	PRINCIPAL RECEIPT	0	814,800	814,800	821,674	821,561	0	(6,761)	0	(6,761)	0	814,800	0	0	0	16,265	10/01/2018
31403K-UB-7	FNMA POOL #751278		12/27/2005	PRINCIPAL RECEIPT	0	339,435	339,435	342,803	342,716	0	(3,281)	0	(3,281)	0	339,435	0	0	0	9,598	03/01/2019
31403L-KM-2	FNMA POOL #751900		12/27/2005	PRINCIPAL RECEIPT	0	28,383	28,383	28,665	28,687	0	(304)	0	(304)	0	28,383	0	0	0	865	01/01/2019
31403L-NL-1	FNMA POOL #751995		12/27/2005	PRINCIPAL RECEIPT	0	178,889	178,889	180,664	180,472	0	(1,583)	0	(1,583)	0	178,889	0	0	0	4,568	05/01/2019
31403M-CA-3	FNMA POOL #759765		12/27/2005	PRINCIPAL RECEIPT	0	298,502	298,502	301,464	301,417	0	(2,915)	0	(2,915)	0	298,502	0	0	0	7,856	02/01/2019
31403X-TZ-8	FNMA POOL #761168		12/27/2005	PRINCIPAL RECEIPT	0	51,669	51,669	52,181	52,124	0	(456)	0	(456)	0	51,669	0	0	0	904	04/01/2019
31403X-Z6-5	FNMA POOL #761365		12/27/2005	PRINCIPAL RECEIPT	0	315,044	315,044	318,170	318,113	0	(3,068)	0	(3,068)	0	315,044	0	0	0	7,424	01/01/2019
31403X-3T-0	FNMA POOL #761410		12/27/2005	PRINCIPAL RECEIPT	0	74,642	74,642	75,382	75,332	0	(691)	0	(691)	0	74,642	0	0	0	1,785	05/01/2019
31403Y-5R-0	FNMA POOL #762356		12/27/2005	PRINCIPAL RECEIPT	0	153,308	153,308	154,829	154,760	0	(1,452)	0	(1,452)	0	153,308	0	0	0	5,262	05/01/2019
31404A-GS-8	FNMA POOL #763281		12/27/2005	PRINCIPAL RECEIPT	0	300,085	300,085	303,062	302,811	0	(2,726)	0	(2,726)	0	300,085	0	0	0	9,250	03/01/2019
31404D-TD-0	FNMA POOL #765648		12/27/2005	PRINCIPAL RECEIPT	0	98,589	98,589	97,343	97,343	0	1,246	0	1,246	0	98,589	0	0	0	777	01/01/2019
31404E-L4-6	FNMA POOL #766347		12/27/2005	PRINCIPAL RECEIPT	0	91,463	91,463	92,371	92,373	0	(909)	0	(909)	0	91,463	0	0	0	2,286	03/01/2019
31404E-SG-2	FNMA POOL #766519		12/27/2005	PRINCIPAL RECEIPT	0	144,778	144,778	145,818	145,624	0	(846)	0	(846)	0	144,778	0	0	0	3,621	03/01/2019
31404F-YM-9	FNMA POOL #767616		12/27/2005	PRINCIPAL RECEIPT	0	65,319	65,319	65,968	65,983	0	(663)	0	(663)	0	65,319	0	0	0	1,920	02/01/2019
31404G-RY-5	FNMA POOL #768300		12/27/2005	PRINCIPAL RECEIPT	0	162,707	162,707	164,321	164,296	0	(1,589)	0	(1,589)	0	162,707	0	0	0	5,366	02/01/2019
31404J-3K-9	FNMA POOL #770402		12/27/2005	PRINCIPAL RECEIPT	0	194,962	194,962	196,896	196,867	0	(1,905)	0	(1,905)	0	194,962	0	0	0	4,908	04/01/2019
31404N-RV-0	FNMA POOL #773700		12/27/2005	PRINCIPAL RECEIPT	0	389,793	389,793	393,660	393,470	0	(3,678)	0	(3,678)	0	389,793	0	0	0	10,548	04/01/2019
31404P-LR-0	FNMA POOL #774436		12/27/2005	PRINCIPAL RECEIPT	0	105,086	105,086	106,129	106,148	0	(1,062)	0	(1,062)	0	105,086	0	0	0	932	04/01/2019
31404P-PX-3	FNMA POOL #774538		12/27/2005	PRINCIPAL RECEIPT	0	241,934	241,934	244,334	244,137	0	(2,203)	0	(2,203)	0	241,934	0	0	0	6,784	04/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31404Q-YZ-6	FNMA POOL #775728		12/27/2005	PRINCIPAL RECEIPT	0	374,844	374,844	378,563	378,161	0	(3,317)	0	(3,317)	0	374,844	0	0	0	9,110	05/01/2019
31404S-TP-0	FNMA POOL #777358		12/27/2005	PRINCIPAL RECEIPT	0	318,039	318,039	315,207	315,207	0	2,833	0	2,833	0	318,039	0	0	0	3,485	05/01/2019
31404T-WC-3	FNMA POOL #778343		12/27/2005	PRINCIPAL RECEIPT	0	297,372	297,372	300,323	299,997	0	(2,625)	0	(2,625)	0	297,372	0	0	0	9,692	06/01/2019
31404U-FC-9	FNMA POOL #778763		12/27/2005	PRINCIPAL RECEIPT	0	52,862	52,862	53,387	53,359	0	(496)	0	(496)	0	52,862	0	0	0	1,692	06/01/2019
31404V-XK-9	FNMA POOL #780182		12/27/2005	PRINCIPAL RECEIPT	0	99,001	99,001	99,983	99,995	0	(994)	0	(994)	0	99,001	0	0	0	3,055	04/01/2019
31404V-ZG-6	FNMA POOL #780243		12/27/2005	PRINCIPAL RECEIPT	0	100,081	100,081	103,235	103,235	0	(3,155)	0	(3,155)	0	100,081	0	0	0	1,720	05/01/2019
31404W-BE-5	FNMA POOL #780437		12/27/2005	PRINCIPAL RECEIPT	0	120,588	120,588	121,813	121,725	0	(1,137)	0	(1,137)	0	120,588	0	0	0	2,969	06/01/2019
31404W-TX-4	FNMA POOL #780966		12/27/2005	PRINCIPAL RECEIPT	0	216,903	216,903	219,055	218,878	0	(1,975)	0	(1,975)	0	216,903	0	0	0	6,179	05/01/2019
31405A-YK-3	FNMA POOL #783814		12/27/2005	PRINCIPAL RECEIPT	0	740,858	740,858	719,327	719,789	0	21,068	0	21,068	0	740,858	0	0	0	22,636	07/01/2034
31405E-2Y-0	FNMA POOL #787491		12/27/2005	PRINCIPAL RECEIPT	0	938,887	938,887	936,246	936,223	0	2,664	0	2,664	0	938,887	0	0	0	24,781	06/01/2019
31405F-JY-9	FNMA POOL #787879		12/27/2005	PRINCIPAL RECEIPT	0	46,237	46,237	46,711	46,675	0	(438)	0	(438)	0	46,237	0	0	0	1,218	07/01/2019
31405H-RY-6	FNMA POOL #789903		12/27/2005	PRINCIPAL RECEIPT	0	172,093	172,093	173,840	173,818	0	(1,725)	0	(1,725)	0	172,093	0	0	0	5,850	07/01/2019
31405U-DJ-5	FNMA POOL #799405		12/27/2005	PRINCIPAL RECEIPT	0	172,696	172,696	178,140	178,140	0	(5,444)	0	(5,444)	0	172,696	0	0	0	5,448	10/01/2019
31405V-F3-6	FNMA POOL #800386		12/27/2005	PRINCIPAL RECEIPT	0	428,018	428,018	424,607	424,607	0	3,411	0	3,411	0	428,018	0	0	0	9,495	12/01/2034
31392E-VU-1	FNMA REMIC TRUST 02-88 CL - WZ		12/27/2005	PRINCIPAL RECEIPT	0	3,301,267	3,301,267	3,300,419	3,293,766	0	7,501	0	7,501	0	3,301,267	0	0	0	86,411	02/25/2044
31393E-PB-9	FNMA REMIC TRUST 03-91 CL - XT		12/27/2005	PRINCIPAL RECEIPT	0	893,091	893,091	886,113	884,017	0	9,074	0	9,074	0	893,091	0	0	0	29,913	12/25/2017
31393Y-WP-6	FNMA REMIC TRUST 04-45 CL - DA		12/25/2005	VARIOUS	0	4,249,054	4,252,340	4,345,228	4,335,444	0	(57,316)	0	(57,316)	0	4,278,128	0	(29,074)	(29,074)	147,385	05/25/2021
31393U-N5-8	FNMA REMIC TRUST 04-7 CL - J		12/27/2005	PRINCIPAL RECEIPT	0	706,004	706,004	708,265	707,919	0	(1,915)	0	(1,915)	0	706,004	0	0	0	24,409	07/25/2017
31394C-7A-4	FNMA REMIC TRUST 2005-30		12/27/2005	PRINCIPAL RECEIPT	0	788,218	788,218	789,203	789,203	0	(985)	0	(985)	0	788,218	0	0	0	14,324	07/25/2032
38374C-ZR-5	GNMA REMIC TRUST 03-84 CL - GT		12/20/2005	PRINCIPAL RECEIPT	0	315,966	315,966	317,892	317,652	0	(1,685)	0	(1,685)	0	315,966	0	0	0	9,384	07/20/2032
38374L-5Y-3	GNMA REMIC TRUST 2005-21		12/16/2005	PRINCIPAL RECEIPT	0	28,093	28,093	29,937	29,937	0	(1,844)	0	(1,844)	0	28,093	0	0	0	253	09/16/2035
38374L-5X-5	GNMA REMIC TRUST 2005-74		12/16/2005	PRINCIPAL RECEIPT	0	246	246	262	262	0	(16)	0	(16)	0	246	0	0	0	3	09/16/2035
38374L-5Z-0	GNMA REMIC TRUST 2005-74		12/16/2005	PRINCIPAL RECEIPT	0	173,525	173,525	184,913	184,913	0	(11,388)	0	(11,388)	0	173,525	0	0	0	2,090	09/16/2035
3199999 - Bonds - Special Revenues						122,186,007	121,996,753	122,760,308	122,588,043	0	(831,321)	0	(831,321)	0	121,756,721	0	429,286	429,286	3,531,043	XXX
010392-EH-7	ALABAMA POWER COMPANY		09/12/2005	GREENWICH CAP MKTS - MBS	0	1,579,731	1,630,000	1,623,689	1,624,910	0	1,020	0	1,020	0	1,625,930	0	(46,199)	(46,199)	44,429	05/01/2008
025537-AA-9	AMERICAN ELECTRIC POWER INC		04/15/2005	CALLED	0	300,445	293,000	292,109	292,729	0	55	0	55	0	292,784	0	7,661	7,661	4,382	05/15/2006
037735-BX-4	APPALACHIAN POWER CO		06/15/2005	MATURITY	0	575,000	575,000	574,304	574,888	0	112	0	112	0	575,000	0	0	0	13,800	06/15/2005
209111-CV-3	CONSOLIDATED EDISON CO N Y INC		09/12/2005	BARCLAYS CAPITAL	0	521,920	500,000	556,605	542,135	0	(9,691)	0	(9,691)	0	532,444	0	(10,524)	(10,524)	25,442	12/01/2007
250847-DS-6	DETROIT EDISON CO		12/14/2005	BANK OF AMERICA	0	4,169,840	4,000,000	4,276,280	4,257,089	0	(37,866)	0	(37,866)	0	4,219,223	0	(49,383)	(49,383)	298,083	10/01/2010
49337W-AD-2	KEYSPAN CORP		01/14/2005	CALLED	0	468,819	450,000	449,226	449,757	0	6	0	6	0	449,763	0	19,056	19,056	3,306	06/01/2006
705220-AF-8	PECO ENERGY BONDS 1999 CL - AG		09/07/2005	PRINCIPAL RECEIPT	0	504,130	504,130	553,007	529,879	0	(25,749)	0	(25,749)	0	504,130	0	0	0	30,500	03/01/2009
69351U-AB-9	PPL ELEC UTILS CORP		12/14/2005	CREDIT SUISSE FIRST BOSTO	0	1,917,016	1,846,000	1,883,880	1,871,851	0	(4,773)	0	(4,773)	0	1,867,079	0	49,937	49,937	155,115	08/15/2009
875127-AU-6	TAMPA ELEC CO		12/14/2005	J P MORGAN	0	3,187,770	3,000,000	3,077,160	3,062,992	0	(6,402)	0	(6,402)	0	3,056,590	0	131,180	131,180	257,125	08/15/2012
3899999 - Bonds - Public Utilities						13,224,671	12,798,130	13,286,261	13,206,230	0	(83,287)	0	(83,287)	0	13,122,943	0	101,728	101,728	832,181	XXX
00339B-AC-1	ABGENIX INC		04/01/2005	US BANCORP PIPER JEFFRAY	0	688,900	830,000	850,880	850,764	0	(718)	0	(718)	0	850,045	0	(161,145)	(161,145)	4,156	12/15/2011
00103R-AP-1	AESOP FUNDING II LLC 2002 - [144A]		10/20/2005	PRINCIPAL RECEIPT	0	2,000,000	2,000,000	2,062,891	2,005,925	0	(5,925)	0	(5,925)	0	2,000,000	0	0	0	48,125	10/20/2006
00949P-AB-4	AIRTRAN HLDGS INC		01/21/2005	UBS WARBURG	0	723,414	644,000	849,805	848,384	0	(251)	0	(251)	0	848,133	0	(124,718)	(124,718)	24,747	07/01/2023
018490-AE-2	ALLERGAN INC		08/18/2005	VARIOUS	0	1,322,018	1,357,000	1,257,771	1,259,155	0	2,577	0	2,577	0	1,261,732	0	60,285	60,285	0	11/06/2022
018804-AJ-3	ALLIANT TECHSYSTEMS INC. [144A]		03/07/2005	US BANCORP PIPER JEFFRAY	0	798,255	700,000	713,686	713,537	0	(46)	0	(46)	0	713,491	0	84,764	84,764	11,455	08/15/2024
025816-AS-8	AMERICAN EXPRESS CO		05/01/2005	WACHOVIA SECURITIES INC	0	561,326	543,000	559,290	559,290	0	(118)	0	(118)	0	559,172	0	2,154	2,154	4,297	12/01/2033
025816-AR-0	AMERICAN EXPRESS CO. [144A]		11/16/2005	LEHMAN BROTHERS	0	339,480	328,000	343,973	343,557	0	(371)	0	(371)	0	343,186	0	(3,706)	(3,706)	5,899	12/01/2033
029912-AR-3	AMERICAN TOWER CORP		12/23/2005	VARIOUS	0	668,922	475,000	527,701	527,332	0	(6,055)	0	(6,055)	0	521,277	0	147,644	147,644	20,875	08/15/2012
03072S-FW-0	AMERIQUEST MTG SECS 2003-5 CL -A-4		12/27/2005	PRINCIPAL RECEIPT	0	1,174,607	1,174,607	1,174,587	1,173,324	0	1,283	0	1,283	0	1,174,607	0	0	0	33,724	04/25/2033
034425-AA-6	ANDREW CORP		11/01/2005	VARIOUS	0	742,618	742,000	834,894	831,280	0	(8,070)	0	(8,070)	0	823,210	0	(80,593)	(80,593)	29,237	08/15/2013
03674B-AB-0	ANTHEM INC		08/01/2005	MATURITY	0	1,000,000	1,000,000	997,986	999,586	0	414	0	414	0	1,000,000	0	0	0	48,750	08/01/2005
037411-AK-1	APACHE CORP		12/14/2005	VARIOUS	0	2,588,310	2,000,000	2,520,360	2,516,344	0	(11,302)	0	(11,302)	0	2,505,042	0	83,268	83,268	176,888	04/15/2026
037411-AQ-8	APACHE CORP		12/14/2005	BANK OF AMERICA	0	2,142,980	2,000,000	2,202,440	2,165,175	0	(18,432)	0	(18,432)	0	2,146,743	0	(3,763)	(3,763)	147,222	04/15/2012
042260-AC-3	ARMOR HOLDINGS INC		08/12/2005	GOLDMAN SACHS & CO	0	238,921	243,000	240,671	240,688	0	58	0	58	0	240,747	0	(1,825)	(1,825)	3,881	11/01/2024
045174-AB-5	ASK JEEVES INC		04/01/2005	US BANCORP PIPER JEFFRAY	0	791,636	465,000	820,292	809,499	0	(32,411)	0	(32,411)	0	777,088	0	14,549	14,549	0	06/01/2008
N07059-AE-3	ASM LITHOGRAPHY		07/08/2005	VARIOUS	0	1,030,640	967,000	996,290	996,327	0	(9,141)	0	(9,141)	0	987,187	0	43,453	43,453	41,393	10/15/2006
053807-AL-7	AVNET INC		11/01/2005	MILLER TABAK	0	245,616	258,000	252,840	252,840	0	29	0	29	0	252,869	0	(7,253)	(7,253)	3,254	03/15/2034
05947U-LH-9	BANC AMER CMBS 2003-1 CL - A-1		12/31/2005	VARIOUS	0	1,835,841	1,893,041	1,897,862	1,895,751	0	(1,050)	0	(1,050)	0	1,894,701	0	(58,860)	(58,860)	70,775	09/11/2036
05947U-LJ-5	BANC AMER CMBS 2003-1 CL - A-2		12/14/2005	VARIOUS	0	1,941,250	2,000,000	2,010,150	2,006,320	0	224	0	224	0	2,006,544	0	(65,294)	(65,294)	97,608	09/11/2036
05947U-L5-5	BANC AMER CMBS 2005-2		12/14/2005	VARIOUS	0	1,920,908	1,932,819	1,932,329	1,932,329	0	491	0	491	0	1,932,819	0	(11,911)	(11,911)	33,453	07/10/2043
060505-AE-4	BANK OF AMERICA CORP		05/16/2005	MATURITY	0	60,000	60,000	60,623	60,167	0	(167)	0	(167)	0	60,000	0	0	0	2,376	05/16/2005
060505-AX-2	BANK OF AMERICA CORPORATION		09/12/2005	THE CHASE MANHATTAN BANK	0	503,800	500,000	508,705	507,737	0	(563)	0	(563)	0	507,174	0	(3,374)	(3,374)	33,647	01/15/2013
068494-AA-1	BARRICK GOLD FINANCE INC		09/12/2005	GOLDMAN SACHS & CO	0	2,621,750	2,500,000	2,771,700	2,736,187	0	(68,698)	0	(68,698)	0	2,667,490	0	(45,740)	(45,740)	163,542	05/01/2007
071707-AK-9	BAUSCH & LOMB INC		02/01/2005	THE CHASE MANHATTAN BANK	0	913,245	642,000	833,210	832,574	0	(797)	0	(797)	0	831,777	0	81,468	81,468	8,158	08/01/2023
074002-AA-4	BEARINGPOINT INC		10/01/2005	THE CHASE MANHATTAN BANK	0	92,575	115,000	87,413	87,413	0	399	0	399	0	87,812	0	4,763	4,763	3,230	12/15/2024
074002-AB-2	BEARINGPOINT, INC. [144A]		04/11/2005	US BANCORP PIPER JEFFRAY	0	1,181,287	1,155,000	1,163,025	1,163,016	0	(79)	0	(79)	0	1,162,937	0	18,351	18,351	7,639	12/15/2024
075560-AK-1	BEAZER HOMES USA INC		01/10/2005	SMITH BARNEY SHEARSON INC	0	761,501	621,000	624,539	624,476	0	(3)	0	(3)	0	624,473	0	137,028	137,028	2,234	06/15/2024
09247X-AB-7	BLACKROCK INC		10/21/2005	UBS SECURITIES INC	0	781,750	754,000	754,000	754,000	0	0	0	0	0	754,000	0	27,750	27,750	10,401	02/15/2035
055666-AA-7	BNP PARIBAS		09/12/2005	UBS WARBURG	0	509,890	500,000	498,935	499,069	0	50	0	50	0	499,119	0	10,771	10,771	20,006	01/15/2015
127914-AA-7	CAL DIVE INTL INC		11/04/2005	MORGAN STANLEY & CO	0	174,930	136,000	130,900	130,900	0	78	0	78	0	130,978	0	43,952	43,952	3,018	12/15/2025
127914-AB-5	CAL DIVE INTL INC		11/03/2005	MORGAN STANLEY & CO	0	166,571	129,000	155,445	155,445	0	(68)	0	(68)	0	155,377	0	11,194	11,194	1,663	12/15/2025
131366-AK-2	CALSTRS TRUST 2002 - C6 A3 [144A]		12/20/2005	PRINCIPAL RECEIPT	0	20,030	20,030	19,981	19,998	0	32	0	32	0	20,030	0	0	0	469	11/20/2014
143658-AN-2	CARNIVAL CORP		06/16/2005	MERRILL LYNCH	0	302,173	217,000	272,064	269,679	0	(1,430)	0	(1,430)	0	268,249	0	33,924	33,924	2,954	04/15/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
156431-AD-0	CENTURY ALUMINUM CO. [144A]		05/13/2005	THE CHASE MANHATTAN BANK	0	737,248	683,000	720,368	719,860	276	(518)	0	(243)	0	719,617	0	17,631	17,631	8,471	08/01/2024
16117M-AD-9	CHARTER COMMUNICATIONS INC. [144A]		02/08/2005	US BANCORP PIPER JEFFRAY	0	453,273	485,000	491,039	490,910	0	(98)	0	(98)	0	490,813	0	(37,540)	(37,540)	5,575	11/16/2009
161505-AZ-5	CHASE COMM MTG SEC 1997-1 CL- A-2		12/19/2005	PRINCIPAL RECEIPT	0	787,054	787,054	834,708	800,279	0	(13,225)	0	(13,225)	0	787,054	0	0	0	39,162	06/19/2029
161551-FC-5	CHASE FDG MTG ABC 2001-4 CL - 1A-4		08/25/2005	VARIOUS	0	537,543	537,543	537,529	535,704	0	1,839	0	1,839	0	537,543	0	0	0	17,631	02/25/2028
172973-SX-8	CITICORP MORTGAGE SECS 2003-9		12/27/2005	PRINCIPAL RECEIPT	0	742,692	742,692	753,708	753,598	0	(10,906)	0	(10,906)	0	742,692	0	0	0	19,965	10/25/2033
172967-BA-8	CITIGROUP INC		12/01/2005	MATURITY	0	1,400,000	1,400,000	1,473,150	1,417,043	0	(17,043)	0	(17,043)	0	1,400,000	0	0	0	94,500	12/01/2005
201728-DZ-2	COML MTG CORP 1999 - C1 CL- A-1		12/15/2005	PRINCIPAL RECEIPT	0	134,273	134,273	133,740	133,743	0	530	0	530	0	134,273	0	0	0	8,838	06/15/2031
200466-AA-8	COMM 1999 - 1 CL - A - 1		12/15/2005	PRINCIPAL RECEIPT	0	628,551	628,551	597,050	614,076	0	14,475	0	14,475	0	628,551	0	0	0	30,893	05/15/2032
20046P-AA-6	COMM 2000 - C1 CL - A - 1		12/15/2005	PRINCIPAL RECEIPT	0	33,999	33,999	34,137	34,144	0	(145)	0	(145)	0	33,999	0	0	0	1,343	09/15/2008
201615-DB-4	COMMERCIAL CREDIT CO		04/15/2005	MATURITY	0	2,000,000	2,000,000	2,158,380	2,014,769	0	(14,769)	0	(14,769)	0	2,000,000	0	0	0	73,750	04/15/2005
204912-AQ-2	COMPUTER ASSOC INTL INC		06/01/2005	VARIOUS	0	921,933	640,000	921,717	889,262	0	(23,346)	0	(23,346)	0	865,916	0	56,017	56,017	6,676	12/15/2009
207678-AC-7	CONNECTICUT RRB TR 2001-1 CL - A-3		09/30/2005	VARIOUS	0	272,842	272,842	296,705	287,973	0	(9,752)	0	(9,752)	0	278,221	0	(5,379)	(5,379)	9,921	03/30/2009
208251-AE-8	CONOCO INC		12/14/2005	J P MORGAN	0	3,570,570	3,000,000	3,409,350	3,406,878	0	(7,471)	0	(7,471)	0	3,399,406	0	171,164	171,164	245,567	04/15/2029
21075W-DQ-5	CONTIMTGE HOME EQ 1996 - 4 CL-A-8		12/15/2005	PRINCIPAL RECEIPT	0	77,396	77,396	79,348	77,731	0	(335)	0	(335)	0	77,396	0	0	0	386	01/15/2028
210795-PJ-3	CONTINENTAL AIRLS INC		08/09/2005	VARIOUS	0	521,908	552,000	535,233	535,246	0	332	0	332	0	535,578	0	(13,670)	(13,670)	18,167	06/15/2023
216831-AD-9	COOPER TIRE & RUBR CO		09/01/2005	THE CHASE MANHATTAN BANK	0	895,125	825,000	962,552	929,823	0	(12,679)	0	(12,679)	0	917,144	0	(22,019)	(22,019)	46,532	12/15/2009
22541Q-K6-8	CSFB MTG PTC 2003-27		12/27/2005	PRINCIPAL RECEIPT	0	166,108	166,108	172,389	170,871	0	(4,762)	0	(4,762)	0	166,108	0	0	0	4,805	01/25/2018
12668A-SP-1	CWALT INC 2005-J12		12/27/2005	PRINCIPAL RECEIPT	0	57,172	57,172	57,172	57,172	0	0	0	0	0	57,172	0	0	0	(966)	07/25/2026
12669C-NV-8	CWMBS INC, 2001-30 CL - M		05/25/2005	VARIOUS	0	4,506,601	4,506,601	4,286,672	4,440,967	0	10,776	0	10,776	0	4,451,744	0	54,857	54,857	109,155	02/25/2032
12669E-HY-5	CWMBS INC, 2003-22 CL - A-1		12/27/2005	PRINCIPAL RECEIPT	0	254,247	254,247	249,480	247,643	0	6,604	0	6,604	0	254,247	0	0	0	5,667	07/25/2033
12669C-NJ-5	CWMBS INC, 2001-29 CL - M		11/25/2005	VARIOUS	0	2,305,374	2,305,374	2,216,761	2,232,412	0	(4,294)	0	(4,294)	0	2,228,118	0	77,256	77,256	130,987	02/25/2032
232946-AB-9	CYTYC CORP		12/14/2005	MORGAN STANLEY & CO	0	92,400	84,000	91,245	91,245	0	(268)	0	(268)	0	90,977	0	1,423	1,423	2,595	03/15/2024
25243Y-AA-7	DIAGEO CAP PLC		08/15/2005	MATURITY	0	1,000,000	1,000,000	1,063,600	1,011,165	0	(11,165)	0	(11,165)	0	1,000,000	0	0	0	61,250	08/15/2005
25244S-AB-7	DIAGEO FINANCE		12/19/2005	BANK OF AMERICA	0	2,836,350	3,000,000	2,974,950	2,977,309	0	3,151	0	3,151	0	2,980,460	0	(144,110)	(144,110)	97,059	04/01/2011
25271C-AE-2	DIAMOND OFFSHORE DRILLING INC		12/01/2005	VARIOUS	0	1,233,976	1,036,000	1,059,410	1,059,335	0	(299)	0	(299)	0	1,059,035	0	174,941	174,941	10,717	04/15/2031
253393-AB-8	DICKS SPORTING GOODS INC		12/22/2005	MERRILL LYNCH INC	0	16,129	23,000	16,186	16,186	0	88	0	88	0	16,274	0	(145)	(145)	133	02/18/2024
25466K-DU-0	DISCOVER CARD MASTER 2001- 6 CL-6		09/27/2005	DEUTSCHE BANK	0	807,625	800,000	799,579	799,739	0	63	0	63	0	799,801	0	7,824	7,824	36,417	12/15/2008
254687-AU-0	DISNEY WALT CO		10/21/2005	VARIOUS	0	1,214,308	1,209,000	1,262,089	1,258,918	0	(1,717)	0	(1,717)	0	1,257,201	0	(42,894)	(42,894)	27,257	04/15/2023
23322B-CY-2	DLJ COMMERCIAL MTG 98 CLASS - A-1A		12/13/2005	VARIOUS	0	25,670	25,670	25,950	25,950	0	(254)	0	(254)	0	25,696	0	(26)	(26)	537	11/12/2031
233326-AB-3	DST SYS INC DEL		10/13/2005	VARIOUS	0	312,753	256,000	263,094	263,094	0	(33)	0	(33)	0	263,061	0	49,691	49,691	6,260	08/15/2023
233326-AA-5	DST SYSTEMS INC		08/01/2005	CORPORATE ACTION	0	1,090,401	1,061,000	1,092,473	1,091,073	0	(672)	0	(672)	0	1,090,401	0	0	0	21,883	08/15/2023
285661-AF-1	ELECTRONIC DATA SYSTEM NEW		06/10/2005	VARIOUS	0	815,661	867,000	880,005	879,893	0	(214)	0	(214)	0	879,679	0	(64,017)	(64,017)	30,747	07/15/2023
26882P-AB-8	ERAC USA FIN CO [144A]		02/15/2005	MATURITY	0	975,000	975,000	974,181	974,982	0	18	0	18	0	975,000	0	0	0	32,297	02/15/2005
298736-AC-3	EURONET WORLDWIDE INC		07/01/2005	THE CHASE MANHATTAN BANK	0	800,511	779,000	806,560	806,490	0	(404)	0	(404)	0	806,086	0	(5,575)	(5,575)	3,495	12/15/2024
303250-AB-0	FAIR ISAAC CORP		06/16/2005	GOLDMAN SACHS & CO	0	887,186	873,000	919,924	919,855	0	(1,034)	0	(1,034)	0	918,821	0	(31,634)	(31,634)	11,104	08/15/2023
304376-AB-2	FAIRFIELD FDG 2001-1 CL - B [144A]		05/15/2005	PRINCIPAL RECEIPT	0	184,313	184,313	165,685	183,325	0	988	0	988	0	184,313	0	0	0	3,429	07/15/2011
31331F-AX-9	FEDERAL EXPRESS PASS 1998-1		07/15/2005	PRINCIPAL RECEIPT	0	32,051	32,051	36,790	36,442	0	(4,391)	0	(4,391)	0	32,051	0	0	0	1,475	07/15/2023
319963-AF-1	FIRST DATA CORPORATION		11/17/2005	WELLINGTON MANAGEMENT	0	1,007,880	1,000,000	996,920	997,713	0	248	0	248	0	997,960	0	9,920	9,920	59,531	11/01/2011
33736X-AW-9	FIRST UNION COMM MTG 2000 CL - A1		12/16/2005	PRINCIPAL RECEIPT	0	53,851	53,851	53,798	53,782	0	69	0	69	0	53,851	0	0	0	2,291	10/15/2032
337366-AB-4	FIRST UNION-CHASE 1999-C2		12/16/2005	PRINCIPAL RECEIPT	0	83,091	83,091	93,818	90,683	0	(7,592)	0	(7,592)	0	83,091	0	0	0	3,958	06/15/2031
337367-AB-2	FIRST UNION-LEHMAN BROS 98-C2		12/19/2005	PRINCIPAL RECEIPT	0	85,318	85,318	89,181	89,181	0	(3,863)	0	(3,863)	0	85,318	0	0	0	1,356	11/18/2035
33736L-AR-6	FIRST UNION-LEHMAN BROS CL - A3		12/19/2005	PRINCIPAL RECEIPT	0	997,462	997,462	1,061,362	1,017,868	0	(20,407)	0	(20,407)	0	997,462	0	0	0	36,308	11/18/2029
33764R-AA-5	FIRSTAR BANK		12/15/2005	BEAR STEARNS	0	429,132	400,000	420,152	413,108	0	(2,244)	0	(2,244)	0	410,864	0	18,268	18,268	30,004	12/01/2009
338032-AX-3	FISHER SCIENTIFIC INTL INC		11/01/2005	VARIOUS	0	1,156,329	1,132,000	1,187,830	1,186,133	0	(1,137)	0	(1,137)	0	1,184,997	0	(28,668)	(28,668)	32,171	03/01/2024
339000-BE-3	FLEETBOSTON FINANCIAL CORP		09/12/2005	THE CHASE MANHATTAN BANK	0	1,147,585	1,150,000	1,184,696	1,176,363	0	(6,072)	0	(6,072)	0	1,170,292	0	(22,707)	(22,707)	38,238	11/30/2007
339030-AB-4	FLEETBOSTON FINANCIAL CORP		09/15/2005	MATURITY	0	700,000	700,000	699,188	699,867	0	133	0	133	0	700,000	0	0	0	50,750	09/15/2005
33938E-AK-3	FLEXTRONICS INL LTD [144A]		11/01/2005	VARIOUS	0	322,295	370,000	426,020	415,557	0	(6,986)	0	(6,986)	0	408,571	0	(86,276)	(86,276)	6,280	08/01/2010
33938E-AL-1	FLEXTRONICS INTL LTD		10/26/2005	VARIOUS	0	717,667	714,000	844,643	800,400	32,001	(10,541)	0	21,459	0	821,859	0	(104,192)	(104,192)	5,997	08/01/2010
343412-AA-0	FLUOR CORP NEW		12/01/2005	GOLDMAN SACHS & CO	0	134,995	98,000	118,825	118,825	0	(523)	0	(523)	0	118,302	0	16,693	16,693	1,172	02/15/2024
345397-SU-8	FORD MOTER CREDIT CO		08/01/2005	MATURITY	0	600,000	600,000	634,680	605,434	0	(5,434)	0	(5,434)	0	600,000	0	0	0	45,600	08/01/2005
345397-ST-1	FORD MOTOR CR CO		09/01/2005	THE CHASE MANHATTAN BANK	0	1,525,000	1,525,000	1,678,447	1,664,247	0	(14,717)	0	(14,717)	0	1,649,530	0	(124,530)	(124,530)	87,402	06/15/2010
349631-AJ-0	FORTUNE BRANDS INC		09/12/2005	WACHOVIA SECURITIES INC	0	1,719,428	1,750,000	1,748,810	1,748,995	0	359	0	359	0	1,749,354	0	(29,926)	(29,926)	39,691	12/01/2006
302570-AK-2	FPL GROUP CAP INC		09/12/2005	CREDIT SUISSE FIRST BOSTO	0	2,178,301	2,110,000	2,407,890	2,284,767	0	(70,546)	0	(70,546)	0	2,214,221	0	(35,921)	(35,921)	160,888	09/15/2006
359065-AA-7	FRONTIER AIRLINES INC NEW		12/16/2005	MORGAN STANLEY & CO	0	401,388	394,000	394,000	394,000	0	0	0	0	0	394,000	0	7,388	7,388	766	12/15/2025
364725-AA-9	GANNETT CO INC		04/01/2005	MATURITY	0	940,000	940,000	938,317	939,852	0	148	0	148	0	940,000	0	0	0	23,265	04/01/2005
364725-AB-7	GANNETT CO INC		09/12/2005	BANK ONE	0	4,152,547	4,075,000	4,458,050	4,325,398	0	(76,029)	0	(76,029)	0	4,249,369	0	(96,821)	(96,821)	214,164	04/01/2007
36158Y-EJ-4	GE CAP COMM MTG 2002-1A A1		12/12/2005	PRINCIPAL RECEIPT	0	346,071	346,071	347,795	346,356	0	(285)	0	(285)	0	346,071	0	0	0	9,082	12/10/2035
370425-RG-7	GEN MTRS ACCEP CORP		05/01/2005	BEAR STEARNS	0	2,462,500	2,500,000	2,455,075	2,479,409	0	2,856	0	2,856	0	2,482,266	0	(19,766)	(19,766)	88,833	04/05/2007
369550-AK-4	GENERAL DYNAMICS CORP		03/23/2005	UTD BANK OF SWITZ NBS	0	1,110,190	1,170,000	1,169,959	1,169,964	0	1	0	1	0	1,169,965	0	(59,776)	(59,776)	18,509	05/15/2013
369550-AL-2	GENERAL DYNAMICS CORP		12/19/2005	FTN Financial Securities	0	982,930	1,000,000	1,024,380	1,021,874	0	(3,417)	0	(3,417)	0	1,018,458	0	(35,528)	(35,528)	71,213	08/15/2010
370442-BB-0	GENERAL MTRS CORP		06/01/2005	VARIOUS	0	1,074,621	1,275,000	1,357,378	1,350,563	0	(4,277)	0	(4,277)	0	1,346,287	0	(271,666)	(271,666)	73,440	01/15/2011
36170M-AC-3	GGP MALLPROPERTY TRUST 2001 [144A]		12/15/2005	PRINCIPAL RECEIPT	0	11,892	11,892	11,892	11,884	0	8	0	8	0	11,892	0	0	0	314	11/15/2011
406216-AM-3	HALLIBURTON CO		09/26/2005	VARIOUS	0	1,576,567	997,000	1,086,239	1,084,621	0	(2,359)	0	(2,359)	0	1,082,262	0	494,304	494,304	33,355	07/15/2023
41283A-AH-2	HARLEY-DAVIDSON MTR 2001-2 CL - A2		12/15/2005	PRINCIPAL RECEIPT	0	200,162	200,162	202,508	200,213	0	(51)	0	(51)	0	200,162	0	0	0	4,595	06/15/2009
4041A0-BD-9	HBOS TREASURY SERVICES PLC [144A]		06/09/2005	CALLED	0	2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	28,125	06/09/2006
432848-AY-5	HILTON HOTELS CORP		10/17/2005	SMITH BARNEY SHEARSON INC	0	725,138	812,000	799,428	800,192	0	368	0	368	0	800,560	0	(75,421)	(75,421)	27,724	04/15/2023
432848-AZ-2	HILTON HOTELS CORP		10/14/2005	VARIOUS	0	192,672	140,000	146,475	146,186	0	(196)	0	(196)	0	145,990	0	46,682	46,682	5,956	04/15/2023
452308-AE-9	ILLINOIS TOOL WORKS INC		09/12/2005	UBS SECURITIES INC	0	3,132,870	3,000,000	3,334,470	3,276,077	0	(43,598)	0	(43,598)	0	3,232,479	0	(99,609)	(99,609)	179,208	03/01/2009

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
453258-AT-2	INCO LTD		11/11/2005	VARIOUS	0	867,530	658,000	818,971	814,699	0	(2,950)	0	(2,950)	0	811,749	0	55,780	55,780	4,051	03/14/2023
46185R-AF-7	INVITROGEN CORP		06/23/2005	VARIOUS	0	1,071,272	841,000	972,307	967,996	0	(2,102)	0	(2,102)	0	965,894	0	105,378	105,378	13,593	08/01/2023
46185R-AL-4	INVITROGEN CORP		07/20/2005	UBS WARBURG	0	10,963	10,000	10,000	10,000	0	0	0	0	0	10,000	0	963	963	32	06/15/2025
46185R-AM-2	INVITROGEN CORP		12/16/2005	UBS WARBURG	0	214,508	222,000	210,900	210,900	0	49	0	49	0	210,949	0	3,558	3,558	3,628	06/15/2025
466157-AC-8	JG WENTWORTH REC 2001-AA [144A]		12/15/2005	PRINCIPAL RECEIPT	0	90,531	90,531	90,994	90,909	0	(378)	0	(378)	0	90,531	0	0	0	3,185	08/15/2026
46625M-NN-5	JP MORGAN CHASE CMBS 2002 CL - A1		12/12/2005	PRINCIPAL RECEIPT	0	234,247	234,247	235,414	235,006	0	(759)	0	(759)	0	234,247	0	0	0	5,280	10/12/2037
48203R-AC-8	JUNIPER NETWORKS INC		07/22/2005	VARIOUS	0	261,450	193,000	241,250	241,250	0	(3,901)	0	(3,901)	0	237,349	0	24,101	24,101	0	06/15/2008
486587-AB-4	KAYDON CORP		12/16/2005	VARIOUS	0	344,838	291,000	296,309	296,012	0	(181)	0	(181)	0	295,831	0	49,007	49,007	12,340	05/23/2023
50062P-AA-2	KOREA ASSET FUNDING LTD [144A]		02/15/2005	PRINCIPAL RECEIPT	0	42,075	42,075	42,075	42,075	0	0	0	0	0	42,075	0	0	0	866	02/10/2009
502424-AE-4	L-3 COMMUNICATIONS HLDGS INC		10/21/2005	LEHMAN BROTHERS	0	337,840	328,000	328,000	328,000	0	0	0	0	0	328,000	0	9,840	9,840	2,378	08/01/2035
512815-AG-6	LAMAR ADVERTISING CO		06/07/2005	VARIOUS	0	742,234	731,000	780,651	777,681	0	(2,313)	0	(2,313)	0	775,368	0	(33,133)	(33,133)	6,709	12/31/2010
52108H-GZ-1	LB COMMERCIAL MTG 2001-C7 CL - A5		06/15/2005	THE CHASE MANHATTAN BANK	0	35,286	0	0	0	0	0	0	0	0	0	0	35,285	35,285	0	12/15/2030
501773-DF-9	LB COMMERCIAL MTG TR 1999 CL - A1		12/15/2005	PRINCIPAL RECEIPT	0	119,465	119,465	119,647	119,618	0	(153)	0	(153)	0	119,465	0	0	0	2,718	10/15/2032
52108H-FS-8	LB- COMMERCIAL MTG TR 2001 CL - A3		12/16/2005	PRINCIPAL RECEIPT	0	9,539	9,539	9,387	9,472	0	67	0	67	0	9,539	0	0	0	282	12/15/2025
52108H-4Q-4	LB-UBS CMBS 2005-C3		12/16/2005	PRINCIPAL RECEIPT	0	146,155	146,155	146,886	146,886	0	(730)	0	(730)	0	146,155	0	0	0	1,997	07/15/2030
524901-AG-0	LEGG MASON INC		02/16/2005	THE CHASE MANHATTAN BANK	0	954,911	1,034,000	683,833	694,616	0	1,116	0	1,116	0	695,732	0	259,179	259,179	0	06/06/2031
525221-CG-0	LEHMAN XS TRUST 2005-4		12/27/2005	PRINCIPAL RECEIPT	0	349,712	349,712	349,603	349,603	0	109	0	109	0	349,712	0	0	0	1,966	10/25/2035
526055-AA-6	LENFEST COMMUNICATIONS INC		11/01/2005	MATURITY	0	500,000	500,000	522,935	504,410	0	(4,410)	0	(4,410)	0	500,000	0	0	0	41,875	11/01/2005
530715-AN-1	LIBERTY MEDIA CORP		11/01/2005	VARIOUS	0	690,217	681,000	618,317	618,578	0	1,030	0	1,030	0	619,608	0	70,609	70,609	29,048	01/15/2031
530715-AR-2	LIBERTY MEDIA CORP		03/02/2005	GOLDMAN SACHS MONEY MKTS	0	755,585	844,000	751,012	751,932	0	346	0	346	0	752,277	0	3,308	3,308	12,877	03/15/2031
530718-AF-2	LIBERTY MEDIA CORP		02/08/2005	UTD BANK OF SWITZ MBS	0	305,490	272,000	299,200	297,607	0	(141)	0	(141)	0	297,466	0	8,024	8,024	742	03/30/2023
539830-AP-4	LOCKHEED MARTIN CORP		05/04/2005	THE CHASE MANHATTAN BANK	0	931,144	884,000	935,251	935,137	0	(401)	0	(401)	0	934,737	0	(3,593)	(3,593)	8,647	08/15/2033
548661-CC-9	LOWES COS INC		12/15/2005	MATURITY	0	1,000,000	1,000,000	1,095,460	1,023,683	0	(23,683)	0	(23,683)	0	1,000,000	0	0	0	75,000	12/15/2005
548661-CG-0	LOWES COS INC		11/16/2005	VARIOUS	0	1,092,653	997,000	983,762	984,013	0	422	0	422	0	984,436	0	108,217	108,217	7,927	10/19/2021
502161-AJ-1	LSI LOGIC CORP		10/26/2005	MERRILL LYNCH	0	26,528	27,000	28,856	28,856	0	(87)	0	(87)	0	28,770	0	(2,242)	(2,242)	498	05/15/2010
549463-AG-2	LUCENT TECHNOLOGIES INC		11/02/2005	SALOMON BROTHERS	0	173,993	171,000	235,125	233,532	0	(2,675)	0	(2,675)	0	230,857	0	(56,865)	(56,865)	4,392	06/15/2023
549463-AH-0	LUCENT TECHNOLOGIES INC		11/01/2005	J P MORGAN	0	89,763	86,000	114,703	114,128	0	(1,039)	0	(1,039)	0	113,089	0	(23,326)	(23,326)	893	06/15/2025
56418H-AC-4	MANPOWER INC		03/04/2005	THE CHASE MANHATTAN BANK	0	1,018,999	1,607,000	1,062,362	1,068,277	0	4,608	0	4,608	0	1,072,885	0	(53,886)	(53,886)	0	08/17/2021
576203-AF-0	MASSEY ENERGY CO [144A]		05/18/2005	THE CHASE MANHATTAN BANK	0	753,868	599,000	757,344	756,898	0	(2,539)	0	(2,539)	0	754,358	0	(490)	(490)	7,993	04/01/2024
55265K-T4-1	MASTR ASSET TR 2003-10		12/27/2005	PRINCIPAL RECEIPT	0	461,593	461,593	465,979	465,979	0	(4,387)	0	(4,387)	0	461,593	0	0	0	11,000	11/25/2033
577729-AD-8	MAXTOR CORP		12/21/2005	SALOMON / SMITH BARNEY	0	177,230	148,000	123,580	123,580	0	170	0	170	0	123,750	0	53,480	53,480	1,289	08/15/2012
55262T-FR-9	MBNA MASTER CC TR II 2000 CL - A		08/01/2005	CALLED	0	2,950,000	2,950,000	3,225,641	3,040,850	0	(85,144)	0	(85,144)	0	2,955,707	0	(5,707)	(5,707)	135,700	01/15/2008
55264T-AQ-4	MBNA MASTER CC TR II 2002 CL - A		12/01/2005	MERRILL LYNCH	0	3,555,408	3,550,000	3,496,195	3,525,461	0	10,702	0	10,702	0	3,536,163	0	19,245	19,245	171,332	06/15/2009
584690-AB-7	MEDICIS PHARMACEUTICAL CORP		09/21/2005	VARIOUS	0	709,166	702,000	795,950	794,975	0	(2,060)	0	(2,060)	0	792,915	0	(83,749)	(83,749)	8,529	06/04/2033
585515-AA-7	MELLON FUNDING CORP		06/15/2005	MATURITY	0	500,000	500,000	499,260	499,920	0	80	0	80	0	500,000	0	0	0	18,750	06/15/2005
552880-AA-4	MGI PHARMA INC. [144A]		10/21/2005	VARIOUS	0	735,715	1,095,000	828,651	832,339	0	4,897	0	4,897	0	837,236	0	(101,521)	(101,521)	15,549	03/02/2024
597433-AD-3	MIDLAND BANK PLC		12/20/2005	GOLDMAN SACHS & CO	0	4,059,975	3,750,000	4,381,013	4,288,716	0	(75,077)	0	(75,077)	0	4,213,639	0	(153,664)	(153,664)	331,573	03/15/2011
88579Y-AB-7	MINNESOTA MINING (3M CORP)		02/15/2005	THE CHASE MANHATTAN BANK	0	937,300	1,040,000	931,506	932,418	0	446	0	446	0	932,864	0	4,436	4,436	0	11/21/2032
61746W-MU-1	MORGAN STANLEY CAP 2002 CL - A2		12/15/2005	PRINCIPAL RECEIPT	0	970,061	970,061	1,061,286	1,037,455	0	(67,393)	0	(67,393)	0	970,061	0	0	0	52,316	04/15/2034
617446-DW-6	MORGAN STANLEY GLOBAL		06/15/2005	MATURITY	0	850,000	850,000	850,000	850,000	0	0	0	0	0	850,000	0	0	0	32,938	06/15/2005
629568-AK-2	NABORS INDS INC		04/21/2005	THE CHASE MANHATTAN BANK	0	876,363	868,000	843,045	843,349	0	399	0	399	0	843,748	0	32,615	32,615	0	06/15/2023
629568-AL-0	NABORS INDS INC		12/15/2005	GOLDMAN SACHS & CO	0	236,154	197,000	215,223	215,223	0	(918)	0	(918)	0	214,304	0	21,850	21,850	0	06/15/2023
634902-JR-2	NATIONAL CITY BANK		06/13/2005	CALLED	0	2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	24,500	06/16/2006
655844-AM-0	NORFOLK SOUTHN CORP		05/15/2005	MATURITY	0	375,000	375,000	383,160	375,739	0	(739)	0	(739)	0	375,000	0	0	0	15,703	05/15/2005
670874-AE-6	OMI CORP [144A]		01/03/2005	THE CHASE MANHATTAN BANK	0	733,445	766,000	786,549	786,484	0	(4)	0	(4)	0	786,479	0	(53,034)	(53,034)	1,774	12/01/2024
719405-AE-2	PHOTRONICS INC		03/01/2005	THE CHASE MANHATTAN BANK	0	445,402	343,000	397,045	391,153	0	(2,159)	0	(2,159)	0	388,994	0	56,408	56,408	2,828	04/15/2008
725906-AJ-0	PLACER DOME INC		08/18/2005	VARIOUS	0	398,833	379,000	401,442	400,391	0	(575)	0	(575)	0	399,816	0	(984)	(984)	15,585	10/15/2023
74005P-AB-0	PRAXAIR INC		06/15/2005	MATURITY	0	230,000	230,000	243,400	231,807	0	(1,807)	0	(1,807)	0	230,000	0	0	0	7,878	06/15/2005
74005P-AH-7	PRAXAIR INC		09/12/2005	THE CHASE MANHATTAN BANK	0	523,765	500,000	567,490	554,674	0	(11,626)	0	(11,626)	0	543,049	0	(19,284)	(19,284)	33,764	03/01/2008
741530-AD-4	PRIDE INTERNATIONAL INC [144A]		05/01/2005	THE CHASE MANHATTAN BANK	0	442,103	393,000	393,163	393,164	0	(2)	0	(2)	0	393,162	0	48,941	48,941	6,459	05/01/2033
746927-AB-8	QLT INC		03/02/2005	UTD BANK OF SWITZ MBS	0	719,022	678,000	858,601	854,589	0	(1,320)	0	(1,320)	0	853,269	0	(134,248)	(134,248)	9,350	09/15/2023
74762E-AC-6	QUANTA SVCS INC SUB DEB CONV 4 5		12/01/2005	J P MORGAN	0	183,073	131,000	165,879	165,879	0	(164)	0	(164)	0	165,715	0	17,358	17,358	999	10/01/2023
758110-AH-3	REEBOK INTERNATIONAL LTD		08/03/2005	VARIOUS	0	812,894	719,000	758,426	758,331	0	(1,021)	0	(1,021)	0	757,309	0	55,584	55,584	11,059	05/01/2024
46625H-AD-2	REORG CHASE MANHATTAN COR		08/01/2005	MATURITY	0	145,000	145,000	145,750	145,271	0	(271)	0	(271)	0	145,000	0	0	0	9,425	08/01/2005
76110W-MG-8	RES ASSET SEC CORP 2002 CL - M-1-2		10/30/2005	VARIOUS	0	646,800	643,718	639,092	639,130	0	682	0	682	0	639,812	0	6,987	6,987	28,194	09/25/2031
76110V-NV-6	RESIDENTIAL FDG II 2003-HS3		12/15/2005	VARIOUS	0	3,950,391	4,000,000	3,998,469	3,993,912	0	(1,825)	0	(1,825)	0	3,992,088	0	(41,697)	(41,697)	212,661	09/25/2033
76111J-3K-8	RESIDENTIAL FDG MTG 2003-S7		12/27/2005	PRINCIPAL RECEIPT	0	368,471	368,862	357,796	357,961	0	10,199	0	10,199	0	368,160	0	311	311	12,519	05/25/2033
749941-AE-0	RF MICRODEVICES INC		11/16/2005	VARIOUS	0	850,391	975,000	1,048,433	1,045,001	0	(8,722)	0	(8,722)	0	1,036,278	0	(185,887)	(185,887)	16,890	07/01/2010
775371-AR-8	ROHM & HAAS CO		03/28/2005	CALLED	0	892,704	800,000	868,624	845,458	0	(2,116)	0	(2,116)	0	843,341	0	49,363	49,363	39,204	07/15/2009
776696-AA-4	ROPER INDUSTRIES INC		07/26/2005	VARIOUS	0	323,373	656,000	287,000	289,014	0	1,873	0	1,873	0	290,887	0	32,485	32,485	7,849	01/15/2034
780097-AG-6	ROYAL BANK SCOTLAND GROUP PLC		12/30/2005	CALLED @ 100.0000000	0	1,495,000	1,495,000	1,505,721	1,505,690	0	(31)	0	(31)	0	1,505,659	0	(10,659)	(10,659)	116,849	11/30/2049
76126C-KG-6	SAAR RACERS CBO 2001-29E [144A]		11/24/2005	LEHMAN BROTHERS	0	45,630	158,712	45,630	45,630	0	0	0	0	0	45,630	0	0	0	8,295	03/24/2011
806857-AD-0	SCHLUMBERGER LTD		12/01/2005	DEUTSCHE BANK	0	223,740	176,000	199,980	199,980	0	(870)	0	(870)	0	199,110	0	24,630	24,630	3,750	06/01/2023
80874P-AC-3	SCIENTIFIC GAMES CORP		09/12/2005	VARIOUS	0	270,434	231,000	222,915	222,915	0	158	0	158	0	223,073	0	47,361	47,361	1,202	12/01/2024
817492-AB-7	SERENA SOFTWARE INC		02/10/2005	THE CHASE MANHATTAN BANK	0	198,555	168,000	170,562	170,510	0	(13)	0	(13)	0	170,498	0	28,057	28,057	420	12/15/2023
817492-AA-9	SERENA SOFTWARE INC [144A]		02/18/2005	UBS SECURITIES INC	0	564,521	484,000	489,195	488,954	0	(28)	0	(28)	0	488,926	0	75,595	75,595	(4,034)	12/15/2023
845335-BV-9	SOUTHWESTN BELL TEL CO		09/12/2005	Added by SunGard	0	4,348,550	4,190,000	4,736,376	4,562,758	0	(99,523)	0	(99,523)	0	4,463,235	0	(114,686)	(114,686)	323,852	07/15/2007
85590A-AJ-3	STARWOOD HOTELS&RESORTS WRLDWD		11/18/2005	GOLDMAN SACHS & CO	0	20,443	17,000	19,678	19,678	0	(6)	0	(6)	0	19,672	0	771	771	12	05/16/2023

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
86358R-XR-3	STRUCTURED ASSET SECS 2002 CL 1A9		03/30/2005	VARIOUS	0	70,861	70,861	71,969	70,678	0	184	0	184	0	70,861	0	0	0	314	03/25/2032
86358R-YC-5	STRUCTURED ASSET SECS 2002 CL - B1		12/27/2005	PRINCIPAL RECEIPT	0	14,475	14,475	11,920	12,286	0	2,190	0	2,190	0	14,475	0	0	0	260	02/25/2032
879240-AW-9	TELE-COMMUN INC		08/01/2005	MATURITY	0	500,000	500,000	509,105	501,328	0	(1,328)	0	(1,328)	0	500,000	0	0	0	36,250	08/01/2005
88164R-AB-3	TEVA PHARMACEUTICALS CLASS - B		02/16/2005	THE CHASE MANHATTAN BANK	0	1,311,301	1,344,000	1,358,828	1,358,085	0	(38)	0	(38)	0	1,358,046	0	(46,745)	(46,745)	1,731	02/01/2024
88830M-AB-8	TITAN INTERNATIONAL INC		10/12/2005	VARIOUS	0	934,637	669,000	686,120	684,850	0	(2,496)	0	(2,496)	0	682,354	0	252,283	252,283	23,079	07/26/2009
90263B-GC-6	UCFC HM EQ LN ABC 1998 CL - A7		05/15/2005	PRINCIPAL RECEIPT	0	400,000	400,000	399,249	399,019	0	981	0	981	0	400,000	0	0	0	11,450	07/15/2029
904764-AG-2	UNILEVER CAP CORP		12/19/2005	BANK OF AMERICA	0	1,363,163	1,250,000	1,463,948	1,441,292	0	(26,318)	0	(26,318)	0	1,414,973	0	(51,811)	(51,811)	92,773	11/01/2010
913017-BD-0	UNITED TECHNOLOGIES CORP		09/12/2005	BANK OF NEW YORK	0	1,740,096	1,600,000	1,801,072	1,771,584	0	(17,215)	0	(17,215)	0	1,754,369	0	(14,273)	(14,273)	105,551	03/01/2011
90332J-AB-4	USA NETWORKS INC		11/15/2005	MATURITY	0	495,000	495,000	510,465	498,641	0	(3,641)	0	(3,641)	0	495,000	0	0	0	33,413	11/15/2005
92344G-AK-2	VERIZON GLOBAL FDG CORP		12/01/2005	MATURITY	0	950,000	950,000	979,868	956,796	0	(6,796)	0	(6,796)	0	950,000	0	0	0	64,125	12/01/2005
939336-DN-0	WAMU MTG CERT 2002 - AR15 CL - A-5		12/27/2005	PRINCIPAL RECEIPT	0	580,630	580,630	586,397	581,192	0	(562)	0	(562)	0	580,630	0	0	0	12,370	12/25/2032
929227-G6-7	WAMU MTG CERT 2003-AR3 CL - A-5		12/27/2005	PRINCIPAL RECEIPT	0	115,355	115,355	116,725	115,506	0	(150)	0	(150)	0	115,355	0	0	0	3,899	04/25/2033
929227-R5-7	WAMU MTG CERT 2003-AR5 CL- A-6		11/01/2005	VARIOUS	0	490,703	500,000	499,980	499,133	0	140	0	140	0	499,273	0	(8,569)	(8,569)	14,575	06/25/2033
949746-CC-3	WELLS FARGO & CO		08/24/2005	MATURITY	0	1,000,000	1,000,000	1,042,030	1,006,569	0	(6,569)	0	(6,569)	0	1,000,000	0	0	0	72,500	08/24/2005
955270-AC-7	WEST PENN FDG 1999 CL - A3		12/27/2005	PRINCIPAL RECEIPT	0	921,953	921,953	992,900	964,912	0	(42,960)	0	(42,960)	0	921,953	0	0	0	38,597	09/25/2008
962166-AX-2	WEYERHAEUSER CO		09/23/2005	CALLED	0	1,168,895	1,150,000	1,148,348	1,149,323	0	301	0	301	0	1,149,624	0	19,270	19,270	78,967	08/01/2006
985509-A0-1	YELLOW CORP		01/10/2005	UTD BANK OF SWITZ MBS	0	677,343	466,000	627,523	626,238	0	(161)	0	(161)	0	626,078	0	51,265	51,265	2,062	11/25/2023
985577-AB-1	YELLOW ROADWAY CORP		12/08/2005	UBS WARBURG	0	24,600	20,000	27,413	27,413	0	(217)	0	(217)	0	27,196	0	(2,596)	(2,596)	371	11/25/2023
111021-AC-5	BRIT TELECOMMUNICATIONS PLC	F	12/15/2005	MATURITY	0	1,575,000	1,575,000	1,619,033	1,589,859	0	(14,859)	0	(14,859)	0	1,575,000	0	0	0	124,031	12/15/2005
4599999 - Bonds - Industrial and Miscellaneous						162,582,572	158,029,176	164,763,518	163,173,496	32,276	(1,035,473)	0	(1,003,197)	0	162,170,299	0	412,272	412,272	6,320,133	XXX
6099997 - Bonds - Part 4						479,503,642	466,665,721	482,721,980	480,475,412	32,276	(3,030,285)	0	(2,998,009)	0	477,477,404	0	2,026,239	2,026,239	16,812,403	XXX
6099998 - Bonds - Part 5						101,233,205	99,946,973	100,902,583	100,902,583	0	(128,987)	0	(128,987)	0	100,773,596	0	459,608	459,608	1,517,565	XXX
6099999 - Total - Bonds						580,736,847	566,612,694	583,624,564	581,377,996	32,276	(3,159,272)	0	(3,126,996)	0	578,251,000	0	2,485,847	2,485,847	18,329,968	XXX
165167-80-0	CHESAPEAKE ENERGY CORP		05/01/2005	THE CHASE MANHATTAN BANK	9,237.000	1,269,885	100.00	941,153	941,153	0	0	0	0	0	941,153	0	328,732	328,732	16,261	0
28336L-40-6	EL PASO CORP		12/22/2005	DEUTSCHE BANK	36.000	40,137	0.00	41,850	41,850	0	0	0	0	0	41,850	0	(1,713)	(1,713)	0	0
302571-40-1	FPL GROUP INC		06/15/2005	US BANCORP PIPER JEFFRAY	17,350.000	1,055,687	50.00	974,541	1,045,164	(70,623)	0	0	(70,623)	0	974,541	0	81,146	81,146	34,700	0
6199999 - Preferred Stocks - Public Utilities						2,365,708	XXX	1,957,544	2,028,167	(70,623)	0	0	(70,623)	0	1,957,544	0	408,165	408,165	50,961	XXX
171232-30-9	CHUBB CORP		02/15/2005	THE CHASE MANHATTAN BANK	29,516.000	862,226	25.00	724,899	873,378	(148,480)	0	0	(148,480)	0	724,899	0	137,328	137,328	12,913	0
171232-50-7	CHUBB CORP		11/03/2005	Added by SunGard	14,123.000	484,257	25.00	443,745	443,745	0	0	0	0	0	443,745	0	40,513	40,513	6,179	0
17308C-85-8	CITIGROUP FDG INC		11/21/2005	SALOMON / SMITH BARNEY	12,044.000	371,692	29.50	355,298	355,298	0	0	0	0	0	355,298	0	16,394	16,394	0	0
37247D-30-4	GENWORTH FINANCIAL INC		11/04/2005	VARIOUS	38,118.000	1,304,254	25.00	955,983	1,235,404	(279,421)	0	0	(279,421)	0	955,983	0	348,271	348,271	35,510	0
416515-20-3	HARTFORD FIN SERVICES GROUP INC		07/21/2005	LAZARD	139.000	9,994	50.00	7,159	9,004	(1,846)	0	0	(1,846)	0	7,159	0	2,835	2,835	209	0
59156R-70-2	METLIFE INC		07/21/2005	LAZARD	342.000	9,189	25.00	8,550	8,550	0	0	0	0	0	8,550	0	639	639	0	0
632525-30-9	NATIONAL AUSTRALIA BANK LTD		01/06/2005	BB&T CAPITAL MARKETS	25,207.000	931,377	25.00	869,531	869,531	0	0	0	0	0	869,531	0	61,846	61,846	0	0
64944P-30-7	NEW YORK COMMUNITY BANCORP		08/04/2005	VARIOUS	15,478.000	766,140	50.00	823,906	823,906	0	0	0	0	0	823,906	0	(57,766)	(57,766)	34,754	0
69344M-20-0	PMI GROUP INC		11/22/2005	VARIOUS	41,395.000	999,419	25.00	1,045,591	1,094,484	(48,892)	0	0	(48,892)	0	1,045,591	0	(46,172)	(46,172)	40,508	0
846048-20-5	SOVEREIGN CAPITAL		07/14/2005	VARIOUS	20,812.000	928,028	50.00	1,025,203	1,025,203	0	0	0	0	0	1,025,203	0	(97,175)	(97,175)	22,763	0
939322-84-8	WASHINGTON MUTUAL INC		01/05/2005	VARIOUS	6,909.000	378,259	0.00	373,950	373,950	0	0	0	0	0	373,950	0	4,309	4,309	0	0
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies						7,044,836	XXX	6,633,814	7,112,454	(478,639)	0	0	(478,639)	0	6,633,814	0	411,021	411,021	152,836	XXX
013104-20-3	ALBERTSONS INC		08/04/2005	VARIOUS	43,182.000	962,264	25.00	1,090,048	1,096,823	(6,774)	0	0	(6,774)	0	1,090,048	0	(127,785)	(127,785)	49,512	0
019589-70-4	ALLIED WASTE INDS INC		12/23/2005	UBS WARBURG	2,032.000	538,462	253.75	513,182	513,182	0	432	0	432	0	513,614	0	24,848	24,848	15,875	0
150870-20-2	CELANESE CORP		09/23/2005	MONTGOMERY SECURITIES	6,575.000	171,272	25.00	166,430	166,430	0	0	0	0	0	166,430	0	4,842	4,842	3,607	0
291525-20-2	EMMIS COMMUNICATIONS CORP		07/12/2005	VARIOUS	20,380.000	856,351	50.00	902,919	902,919	0	0	0	0	0	902,919	0	(46,568)	(46,568)	36,373	0
345395-20-6	FORD MOTOR CO		10/11/2005	VARIOUS	21,846.000	724,109	50.00	1,087,012	1,087,012	0	0	0	0	0	1,087,012	0	(362,903)	(362,903)	77,273	0
349573-AA-3	FORTIS INC		11/18/2005	UBS WARBURG	265.000	320,997	1,000.00	265,000	265,000	0	0	0	0	0	265,000	0	55,997	55,997	19,379	0
35671D-79-0	FREEPORT-MCMORAN COPPER & GOLD		05/16/2005	US BANCORP PIPER JEFFRAY	164.000	134,063	1,000.00	158,465	158,465	0	0	0	0	0	158,465	0	(24,402)	(24,402)	31,103	0
35671D-81-6	FREEPORT-MCMORAN COPPER & GOLD		05/16/2005	THE CHASE MANHATTAN BANK	115.000	94,010	1,000.00	115,000	115,000	0	0	0	0	0	115,000	0	(20,990)	(20,990)	1,581	0
370442-71-7	GENERAL MOTORS CORP		07/20/2005	VARIOUS	45,905.000	1,033,353	25.00	1,276,159	1,276,159	0	0	0	0	0	1,276,159	0	(242,806)	(242,806)	64,434	0
460690-30-8	INTERPUBLIC GROUP OF COS INC		04/06/2005	UTD BANK OF SWITZ MBS	15,694.000	725,793	50.00	679,530	679,530	0	0	0	0	0	679,530	0	46,263	46,263	10,544	0
549462-30-7	LUCENT TECHNOLOGIES CAP TR I		04/01/2005	UBS WARBURG	971.000	990,387	1,000.00	1,255,748	1,255,748	0	0	0	0	0	1,255,748	0	(265,360)	(265,360)	18,813	0
629377-70-6	NRG ENERGY, INC. [144A]		12/23/2005	VARIOUS	1,268.000	1,529,556	1,000.00	1,290,419	1,290,419	0	0	0	0	0	1,290,419	0	239,137	239,137	36,581	0
68214Q-20-0	OMNICARE		08/18/2005	LEHMAN BROTHERS	17,313.000	1,114,127	50.00	914,444	914,444	0	0	0	0	0	914,444	0	199,684	199,684	8,657	0
806605-60-6	SCHERING PLOUGH CORP		04/21/2005	SMITH BARNEY SHEARSON INC	22,531.000	1,238,012	100.00	1,140,279	1,263,989	(123,711)	0	0	(123,711)	0	1,140,279	0	97,734	97,734	16,898	0
828806-80-2	SIMON PROPERTY GROUP INC		12/19/2005	UBS WARBURG	4,321.000	282,149	57.36	259,474	259,474	0	0	0	0	0	259,474	0	22,676	22,676	3,241	0
880915-30-1	TERRA INDUSTRIES, INC. [144A]		09/23/2005	SALOMON / SMITH BARNEY	484.000	441,123	1,000.00	558,575	558,575	0	0	0	0	0	558,575	0	(117,452)	(117,452)	6,991	0
984121-50-9	XEROX CORP		10/20/2005	VARIOUS	6,977.000	767,147	100.00	853,200	1,031,270	(178,071)	0	0	(178,071)	0	853,200	0	(86,052)	(86,052)	51,902	0
6399999 - Preferred Stocks - Industrial and Miscellaneous						11,923,177	XXX	12,525,882	12,834,438	(308,556)	432	0	(308,123)	0	12,526,315	0	(603,138)	(603,138)	452,763	XXX
6599997 - Preferred Stocks - Part 4						21,333,721	XXX	21,117,240	21,975,058	(857,818)	432	0	(857,386)	0	21,117,672	0	216,048	216,048	656,560	XXX
6599998 - Preferred Stocks - Part 5						16,153,588	XXX	16,272,668	16,272,668	0	(31)	0	(31)	0	16,272,638	0	(119,050)	(119,050)	266,587	XXX
6599999 - Total - Preferred Stocks						37,487,309	XXX	37,389,908	38,247,726	(857,818)	402	0	(857,416)	0	37,390,310	0	96,999	96,999	923,147	XXX
001957-50-5	AT&T CORP		11/18/2005	NORTHERN TRUST	60,000.000	963,900		963,900	1,143,600	(179,700)	0	0	(179,700)	0	963,900	0	0	0	42,750	XXX
00206R-10-2	AT&T INC COM		12/01/2005	NORTHERN TRUST	0.200	5		5	5	(1)	0	0	(1)	0	5	0	0	0	0	XXX
079860-10-2	BELLSOUTH CORP		10/12/2005	VARIOUS	35,000.000	876,251		920,950	972,650	(51,700)	0	0	(51,700)	0	920,950	0	(44,699)	(44,699)	42,300	XXX
165159-10-4	CHESAPEAKE CORP		02/11/2005	ITG	5,000.000	108,168		121,829	135,800	(13,971)	0	0	(13,971)	0	121,829	0	(13,661)	(13,661)	2,200	XXX
25746U-10-9	DOMINION RES INC		12/08/2005	LEHMAN BROTHERS	2,800.000	215,815		178,373	189,672	(11,299)	0	0	(11,299)	0	178,373	0	37,442	37,442	5,628	XXX
30161N-10-1	EXELON CORP		07/12/2005	ITG	2,000.000	105,856		80,358	88,140	(7,782)	0	0	(7,782)	0	80,358	0	25,498	25,498	1,600	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
302571-10-4	FPL GROUP INC		07/12/2005	ITG	2,000.000	87,596		63,786	74,750	(10,964)	0	0	(10,964)	0	63,786	0	23,810	23,810	1,420	XXX
419870-10-0	HAWAIIAN ELEC INDUSTRIES		07/06/2005	ITG	2,500.000	66,748		57,713	72,875	(15,163)	0	0	(15,163)	0	57,713	0	9,035	9,035	1,550	XXX
49337W-10-0	KEYSPAN CORP		11/22/2005	LEHMAN BROTHERS	20,000.000	680,072		741,950	789,000	(47,050)	0	0	(47,050)	0	741,950	0	(61,878)	(61,878)	38,675	XXX
654086-10-7	NICOR INC		07/10/2005	THE CHASE MANHATTAN BANK	0.000	15,091		0	0	0	0	0	0	0	0	0	15,091	15,091	0	XXX
67019E-10-7	NSTAR		06/07/2005	ITG	8,000.000	236,710		202,527	217,120	(14,593)	0	0	(14,593)	0	202,527	0	34,183	34,183	4,640	XXX
711030-10-6	PEOPLES ENERGY CORP		12/27/2005	BEAR STEARNS	8,000.000	282,530		350,279	351,600	(1,321)	0	0	(1,321)	0	350,279	0	(67,749)	(67,749)	17,400	XXX
713291-10-2	PEPCO HOLDINGS INC		02/01/2005	ITG	10,000.000	215,003		184,300	213,200	(28,900)	0	0	(28,900)	0	184,300	0	30,703	30,703	0	XXX
743263-10-5	PROGRESS ENERGY INC		01/14/2005	ITG	8,000.000	352,308		367,680	361,920	5,760	0	0	5,760	0	367,680	0	(15,372)	(15,372)	0	XXX
745310-10-2	PUGET ENERGY INC		06/07/2005	ITG	10,000.000	230,152		236,600	247,000	(10,400)	0	0	(10,400)	0	236,600	0	(6,448)	(6,448)	5,000	XXX
816851-10-9	SEMPRA ENERGY		01/14/2005	ITG	15,000.000	545,532		436,800	550,200	(113,400)	0	0	(113,400)	0	436,800	0	108,732	108,732	3,750	XXX
902681-10-5	UGI CORP		06/15/2005	ITG	7,000.000	229,282		143,275	184,095	(40,820)	0	0	(40,820)	0	143,275	0	86,007	86,007	2,813	XXX
6699999 - Common Stocks - Public Utilities						5,211,018	XXX	5,050,324	5,591,627	(541,303)	0	0	(541,303)	0	5,050,324	0	160,694	160,694	169,726	XXX
032165-10-2	AMSOUTH BANCORPORATION		02/11/2005	ITG	15,000.000	385,637		392,001	388,500	3,501	0	0	3,501	0	392,001	0	(6,364)	(6,364)	3,750	XXX
144418-10-0	CARRAMERICA RLTY CORP		03/01/2005	ITG	5,000.000	156,200		165,295	165,000	295	0	0	295	0	165,295	0	(9,095)	(9,095)	2,500	XXX
264411-50-5	DUKE REALTY CORP		03/01/2005	ITG	5,000.000	158,350		170,495	170,700	(205)	0	0	(205)	0	170,495	0	(12,145)	(12,145)	2,325	XXX
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		12/14/2005	BEAR STEARNS	10,000.000	291,913		283,900	291,200	(7,300)	0	0	(7,300)	0	283,900	0	8,013	8,013	15,000	XXX
320517-10-5	FIRST HORIZON NATL CORP		07/12/2005	ITG	20,000.000	886,595		883,164	862,200	20,964	0	0	20,964	0	883,164	0	3,431	3,431	25,800	XXX
362418-10-5	GABLES RESIDENTAL TRUST		06/15/2005	ITG	10,000.000	432,982		325,417	357,900	(32,483)	0	0	(32,483)	0	325,417	0	107,565	107,565	12,050	XXX
379302-10-2	GLIMCHER REALTY TRUST		07/06/2005	ITG	5,000.000	142,986		126,998	138,550	(11,552)	0	0	(11,552)	0	126,998	0	15,988	15,988	7,212	XXX
45031U-10-1	ISTAR FINANCIAL INC		02/01/2005	ITG	10,000.000	416,596		447,113	452,600	(5,487)	0	0	(5,487)	0	447,113	0	(30,517)	(30,517)	0	XXX
46625H-10-0	J.P.MORGAN CHASE & CO		07/06/2005	LEHMAN BROTHERS	20,500.000	709,065		722,287	799,705	(77,418)	0	0	(77,418)	0	722,287	0	(13,221)	(13,221)	13,940	XXX
493267-10-8	KEYCORP NEW		02/01/2005	HSBC SECURITIES USA INC	10,000.000	326,899		240,100	339,000	(98,900)	0	0	(98,900)	0	240,100	0	86,799	86,799	0	XXX
534187-10-9	LINCOLN NATIONAL CORP		12/08/2005	LEHMAN BROTHERS	5,000.000	257,339		188,250	233,400	(45,150)	0	0	(45,150)	0	188,250	0	69,089	69,089	5,475	XXX
635405-10-3	NATIONAL CITY CORP		12/08/2005	LEHMAN BROTHERS	8,000.000	271,589		278,800	278,800	0	0	0	0	0	278,800	0	(7,211)	(7,211)	2,960	XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP INC		02/01/2005	ITG	18,000.000	950,567		973,080	1,033,920	(60,840)	0	0	(60,840)	0	973,080	0	(22,513)	(22,513)	9,000	XXX
756109-10-4	REALTY INCOME CORP		03/01/2005	ITG	10,000.000	235,527		220,175	252,900	(32,725)	0	0	(32,725)	0	220,175	0	15,352	15,352	1,467	XXX
7591EP-10-0	REGIONS FINANCIAL CORP		12/08/2005	LEHMAN BROTHERS	5,000.000	167,243		156,791	177,950	(21,160)	0	0	(21,160)	0	156,791	0	10,453	10,453	8,374	XXX
898349-10-5	TRUSTCO BANK CORP N Y		03/09/2005	ITG	40,000.000	489,828		518,352	551,600	(33,248)	0	0	(33,248)	0	518,352	0	(28,524)	(28,524)	9,000	XXX
898404-10-8	TRUSTREET PROPERTIES INC		12/08/2005	LEHMAN BROTHERS	5,000.000	75,497		90,406	90,300	106	0	0	106	0	90,406	0	(14,909)	(14,909)	5,500	XXX
913275-10-3	UNITRIN INC		12/08/2005	LEHMAN BROTHERS	3,000.000	138,144		95,882	136,350	(40,469)	0	0	(40,469)	0	95,882	0	42,263	42,263	3,825	XXX
92276F-10-0	VENTAS INC		04/01/2005	ITG	5,000.000	124,796		132,325	132,325	0	0	0	0	0	132,325	0	(7,529)	(7,529)	1,800	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies						6,617,753	XXX	6,410,830	6,852,900	(442,070)	0	0	(442,070)	0	6,410,830	0	206,923	206,923	129,978	XXX
002824-10-0	ABBOTT LABS		01/14/2005	ITG	10,000.000	462,385		404,158	466,500	(62,342)	0	0	(62,342)	0	404,158	0	58,227	58,227	2,600	XXX
000957-10-0	ABM INDS INC		08/04/2005	ITG	10,000.000	194,236		181,100	197,200	(16,100)	0	0	(16,100)	0	181,100	0	13,136	13,136	3,150	XXX
00971T-10-1	AKAMAI TECHNOLOGIES INC		03/09/2005	ITG	18,000.000	200,171		228,600	234,540	(5,940)	0	0	(5,940)	0	228,600	0	(28,429)	(28,429)	0	XXX
013104-10-4	ALBERTSONS INC		05/01/2005	ITG	14,000.000	280,548		293,310	334,320	(41,010)	0	0	(41,010)	0	293,310	0	(12,762)	(12,762)	5,320	XXX
03748R-10-1	APARTMENT INVT & MGMT CO		08/04/2005	ITG	10,000.000	401,495		374,590	385,400	(10,810)	0	0	(10,810)	0	374,590	0	26,905	26,905	9,000	XXX
05564E-10-6	BRE PROPERTIES		04/01/2005	ITG	8,000.000	279,991		336,227	322,480	13,747	0	0	13,747	0	336,227	0	(56,236)	(56,236)	11,500	XXX
110122-10-8	BRISTOL MYERS SQUIBB CO		11/22/2005	LEHMAN BROTHERS	5,000.000	111,645		11,980	11,980	0	0	0	0	0	11,980	0	99,665	99,665	0	XXX
168615-10-2	CHICOS FAS INC		03/09/2005	ITG	5,400.000	147,799		88,700	122,931	(34,231)	0	0	(34,231)	0	88,700	0	59,099	59,099	0	XXX
184502-10-2	CLEAR CHANNEL COMMUNICATIONS INC		12/29/2005	Sale of Distribution	415.450	16,499		13,299	13,299	0	0	0	0	0	13,299	0	3,201	3,201	208	XXX
191216-10-0	COCA COLA CO		12/08/2005	LEHMAN BROTHERS	5,000.000	209,341		221,445	221,445	0	0	0	0	0	221,445	0	(12,104)	(12,104)	1,400	XXX
200340-10-7	COMERICA INC		08/04/2005	ITG	15,000.000	905,527		933,150	915,300	17,850	0	0	17,850	0	933,150	0	(27,623)	(27,623)	24,300	XXX
205887-10-2	CONAGRA FOODS INC		12/12/2005	VARIOUS	47,000.000	1,084,261		1,051,200	1,384,150	(332,950)	0	0	(332,950)	0	1,051,200	0	33,061	33,061	42,238	XXX
21922V-10-2	CORNERSTONE REALTY INCOME TRUST		03/28/2005	ITG	5,000.000	46,853		48,820	49,900	(1,080)	0	0	(1,080)	0	48,820	0	(1,967)	(1,967)	1,000	XXX
222795-10-6	COUSINS PPTYS INC		03/01/2005	ITG	5,000.000	135,601		162,550	151,350	11,200	0	0	11,200	0	162,550	0	(26,949)	(26,949)	1,850	XXX
248019-10-1	DELUXE CORP		10/03/2005	LEHMAN BROTHERS	10,000.000	383,184		408,200	373,300	34,900	0	0	34,900	0	408,200	0	(25,016)	(25,016)	12,000	XXX
253651-10-3	DIEBOLD INC		10/03/2005	LEHMAN BROTHERS	3,000.000	104,996		128,670	167,190	(38,520)	0	0	(38,520)	0	128,670	0	(23,674)	(23,674)	1,845	XXX
257867-10-1	DONNELLEY R R & SONS CO		08/17/2005	ITG	5,000.000	187,747		134,050	176,450	(42,400)	0	0	(42,400)	0	134,050	0	53,697	53,697	2,600	XXX
260543-10-3	DOW CHEMICAL INC		08/04/2005	VARIOUS	13,000.000	611,284		448,150	643,630	(195,480)	0	0	(195,480)	0	448,150	0	163,134	163,134	13,065	XXX
263534-10-9	DU PONT E I DE NEMOURS & CO		10/03/2005	LEHMAN BROTHERS	3,500.000	135,899		143,502	171,675	(28,173)	0	0	(28,173)	0	143,502	0	(7,602)	(7,602)	3,815	XXX
291011-10-4	EMERSON ELECTRIC INC		08/17/2005	HSBC SECURITIES USA INC	5,000.000	334,941		266,163	350,500	(84,337)	0	0	(84,337)	0	266,163	0	68,778	68,778	4,150	XXX
30225T-10-2	EXTRA SPACE STORAGE INC		08/04/2005	ITG	10,000.000	151,165		143,352	133,300	10,052	0	0	10,052	0	143,352	0	7,813	7,813	7,963	XXX
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		10/12/2005	VARIOUS	10,000.000	391,089		397,158	407,300	(10,142)	0	0	(10,142)	0	397,158	0	(6,069)	(6,069)	20,850	XXX
345370-86-0	FORD MOTOR CO		09/19/2005	HSBC SECURITIES USA INC	60,600.000	671,580		727,988	887,184	(159,196)	0	0	(159,196)	0	727,988	0	(56,408)	(56,408)	13,180	XXX
35063R-10-0	FOUNDRY NETWORKS INC		05/01/2005	ITG	20,000.000	168,993		191,200	263,200	(72,000)	0	0	(72,000)	0	191,200	0	(22,207)	(22,207)	0	XXX
373298-10-8	GA PAC CORP		11/22/2005	LEHMAN BROTHERS	3,900.000	183,877		63,024	146,172	(83,148)	0	0	(83,148)	0	63,024	0	120,853	120,853	2,730	XXX
369604-10-3	GENERAL ELECTRIC CO		12/29/2005	VARIOUS	65,000.000	2,269,011		2,134,990	2,372,500	(237,510)	0	0	(237,510)	0	2,134,990	0	134,021	134,021	46,200	XXX
370442-10-5	GENERAL MOTORS CORP		03/01/2005	THE CHASE MANHATTAN BANK	7,200.000	256,751		284,527	288,432	(3,905)	0	0	(3,905)	0	284,527	0	(27,777)	(27,777)	3,600	XXX
372460-10-5	GENUINE PARTS CO		04/25/2005	ITG	4,800.000	207,212		155,251	211,488	(56,237)	0	0	(56,237)	0	155,251	0	51,961	51,961	2,940	XXX
406216-10-1	HALLIBURTON CO		03/09/2005	ITG	5,000.000	210,598		127,134	196,200	(69,066)	0	0	(69,066)	0	127,134	0	83,464	83,464	625	XXX
427866-10-8	HERSHEY FOODS CORP		08/04/2005	ITG	5,000.000	312,242		200,425	277,700	(77,275)	0	0	(77,275)	0	200,425	0	111,817	111,817	2,200	XXX
451107-10-6	IDACORP INC		12/08/2005	VARIOUS	20,000.000	590,870		618,756	611,400	7,356	0	0	7,356	0	618,756	0	(27,886)	(27,886)	12,000	XXX
45678T-20-1	INFOSPACE INC		05/01/2005	ITG	5,000.000	163,543		157,797	237,750	(79,953)	0	0	(79,953)	0	157,797	0	5,746	5,746	0	XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES		03/09/2005	MERRILL LYNCH INC	1,600.000	147,741		132,000	157,728	(25,728)	0	0	(25,728)	0	132,000	0	15,741	15,741	288	XXX
460146-10-3	INTERNATIONAL PAPER CO		02/11/2005	ITG	7,500.000	279,441		300,931	315,000	(14,069)	0	0	(14,069)	0	300,931	0	(21,490)	(21,490)	0	XXX
492386-10-7	KERR MCGEE CORP		06/07/2005	ITG	14,000.000	1,048,642		594,300	809,060	(214,760)	0	0	(214,760)	0	594,300	0	454,342	454,342	12,600	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
514606-10-2	LANCE INC		03/01/2005	ITG	4,300.000	68,613		43,093	81,829	(38,736)	0	0	(38,736)	0	43,093	0	25,520	25,520	688	XXX
530370-10-5	LIBERTY CORP		06/16/2005	ITG	10,000.000	362,639		425,685	439,600	(13,915)	0	0	(13,915)	0	425,685	0	(63,046)	(63,046)	45,000	XXX
549463-10-7	LUCENT TECHNOLOGIES INC		09/19/2005	VARIOUS	26,785.000	73,147		66,962	106,395	(39,433)	0	0	(39,433)	0	66,962	0	6,186	6,186	1,944	XXX
562567-10-7	MANDALAY RESORT GROUP		04/26/2005	CASH MERGER	5,000.000	355,000		229,300	352,150	(122,850)	0	0	(122,850)	0	229,300	0	125,700	125,700	0	XXX
577778-10-3	MAY DEPT STORES CO		03/01/2005	ITG	28,400.000	979,796		735,212	834,960	(99,748)	0	0	(99,748)	0	735,212	0	244,584	244,584	6,958	XXX
594918-10-4	MICROSOFT CORP		03/09/2005	ITG	40,000.000	1,011,357		1,117,480	1,068,800	48,680	0	0	48,680	0	1,117,480	0	(106,123)	(106,123)	3,200	XXX
638620-10-4	NATIONWIDE HEALTH PPTYS INC		03/09/2005	ITG	5,000.000	102,602		115,045	118,750	(3,705)	0	0	(3,705)	0	115,045	0	(12,443)	(12,443)	1,850	XXX
648053-10-6	NEW PLAN EXCEL REALTY TRUST INC		08/04/2005	ITG	10,000.000	267,699		255,484	270,800	(15,316)	0	0	(15,316)	0	255,484	0	12,215	12,215	12,375	XXX
65105M-10-8	NEWCASTLE INVESTMENT CORP		07/06/2005	ITG	5,000.000	150,444		156,159	158,900	(2,741)	0	0	(2,741)	0	156,159	0	(5,715)	(5,715)	9,375	XXX
65332V-10-3	NEXTEL COMMUNICATIONS INC CL A		09/01/2005	VARIOUS	10,000.000	226,663		218,200	300,100	(81,900)	0	0	(81,900)	0	218,200	0	8,463	8,463	0	XXX
655664-10-0	NORDSTROM INC		08/04/2005	ITG	15,000.000	501,594		198,452	350,475	(152,024)	0	0	(152,024)	0	198,452	0	303,143	303,143	2,250	XXX
714046-10-9	PERKINELMER INC		08/04/2005	ITG	13,200.000	267,566		218,200	296,868	(78,669)	0	0	(78,669)	0	218,200	0	49,367	49,367	2,772	XXX
724479-10-0	PITNEY BOWES INC		10/12/2005	LEHMAN BROTHERS	10,000.000	416,193		436,210	462,800	(26,590)	0	0	(26,590)	0	436,210	0	(20,017)	(20,017)	9,300	XXX
69349H-10-7	PNM RES INC		08/04/2005	ITG	30,000.000	841,660		569,800	758,700	(188,900)	0	0	(188,900)	0	569,800	0	271,860	271,860	11,325	XXX
749227-10-4	RAIT INVESTMENT TRUST		10/12/2005	LEHMAN BROTHERS	5,000.000	124,950		137,700	139,850	(2,150)	0	0	(2,150)	0	137,700	0	(12,750)	(12,750)	9,100	XXX
758766-10-9	REGAL ENTMT GROUP		07/12/2005	ITG	20,000.000	381,886		377,063	415,000	(37,937)	0	0	(37,937)	0	377,063	0	4,823	4,823	12,000	XXX
800907-10-7	SANMINA SCI CORP		03/01/2005	ITG	20,000.000	110,816		160,166	169,400	(9,234)	0	0	(9,234)	0	160,166	0	(49,350)	(49,350)	0	XXX
803111-10-3	SARA LEE CORP		12/12/2005	VARIOUS	40,000.000	777,780		838,207	916,685	(78,478)	0	0	(78,478)	0	838,207	0	(60,427)	(60,427)	12,838	XXX
812350-10-6	SEARS ROEBUCK & CO		07/01/2005	VARIOUS	0.210	277,906		23	34	(11)	0	0	(11)	0	23	0	277,882	277,882	13	XXX
81725T-10-0	SENSIENT TECHNOLOGIES CORP		12/08/2005	LEHMAN BROTHERS	10,000.000	179,669		195,000	239,900	(44,900)	0	0	(44,900)	0	195,000	0	(15,331)	(15,331)	4,500	XXX
81760N-10-9	SERVICEMASTER CO		02/01/2005	ITG	19,800.000	255,035		211,940	273,042	(61,102)	0	0	(61,102)	0	211,940	0	43,095	43,095	3,179	XXX
82966U-10-3	SIRIUS SATELLITE RADIO INC		01/14/2005	ITG	30,000.000	192,894		228,000	228,600	(600)	0	0	(600)	0	228,000	0	(35,106)	(35,106)	0	XXX
852061-10-0	SPRINT CORP		08/31/2005	VARIOUS	0.000	1		0	0	0	0	0	0	0	0	0	1	1	0	XXX
878895-20-0	TECUMSEH PRODS CO		02/01/2005	ITG	10,000.000	399,597		431,115	478,000	(46,885)	0	0	(46,885)	0	431,115	0	(31,518)	(31,518)	0	XXX
887317-10-5	TIME WARNER INC		03/09/2005	ITG	10,600.000	185,716		140,827	206,170	(65,343)	0	0	(65,343)	0	140,827	0	44,890	44,890	0	XXX
89687P-10-7	TRIZEC PROPERTIES INC		01/14/2005	ITG	5,000.000	90,197		81,970	94,600	(12,630)	0	0	(12,630)	0	81,970	0	8,227	8,227	1,000	XXX
902911-10-6	UST INC		09/19/2005	ITG	20,000.000	888,818		905,334	962,200	(56,866)	0	0	(56,866)	0	905,334	0	(16,516)	(16,516)	16,500	XXX
918076-10-0	UTSTARCOM INC		03/01/2005	ITG	20,000.000	256,812		327,000	443,000	(116,000)	0	0	(116,000)	0	327,000	0	(70,188)	(70,188)	0	XXX
92240M-10-8	VECTOR GROUP LTD		02/14/2005	ITG	15,750.000	260,937		221,735	261,923	(40,188)	0	0	(40,188)	0	221,735	0	39,202	39,202	0	XXX
92343E-10-2	VERISIGN INC		02/01/2005	ITG	1,000.000	25,580		14,180	33,600	(19,420)	0	0	(19,420)	0	14,180	0	11,400	11,400	0	XXX
92343V-10-4	VERIZON COMMUNICATIONS		11/22/2005	VARIOUS	55,700.000	1,828,605		1,883,532	2,256,407	(372,875)	0	0	(372,875)	0	1,883,532	0	(54,927)	(54,927)	56,319	XXX
925524-30-8	VIACOM INC CLASS B		07/12/2005	RBC DAIN RAUSCHER INC	15,000.000	495,579		532,800	545,850	(13,050)	0	0	(13,050)	0	532,800	0	(37,221)	(37,221)	3,150	XXX
981811-10-2	WORTHINGTON INDS INC		02/11/2005	ITG	15,000.000	307,337		211,084	293,700	(82,616)	0	0	(82,616)	0	211,084	0	96,253	96,253	0	XXX
6899999 - Common Stocks - Industrial and Miscellaneous						25,952,246	XXX	23,789,653	27,567,041	(3,777,388)	0	0	(3,777,388)	0	23,789,653	0	2,162,593	2,162,593	490,850	XXX
7299997 - Common Stocks - Part 4						37,781,017	XXX	35,250,807	40,011,568	(4,760,761)	0	0	(4,760,761)	0	35,250,807	0	2,530,210	2,530,210	790,554	XXX
7299998 - Common Stocks - Part 5						26,528,947	XXX	27,967,147	27,967,147	0	0	0	0	0	27,967,147	0	(1,438,200)	(1,438,200)	419,422	XXX
7299999 - Total - Common Stocks						64,309,964	XXX	63,217,954	67,978,715	(4,760,761)	0	0	(4,760,761)	0	63,217,954	0	1,092,010	1,092,010	1,209,976	XXX
7399999 - Total - Preferred and Common Stocks						101,797,272	XXX	100,607,862	106,226,441	(5,618,579)	402	0	(5,618,177)	0	100,608,264	0	1,189,008	1,189,008	2,133,123	XXX
7499999 Totals						682,534,120	XXX	684,232,426	687,604,437	(5,586,302)	(3,158,870)	0	(8,745,173)	0	678,859,264	0	3,674,856	3,674,856	20,463,091	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3133XC-QZ-9	FEDERAL HOME LOAN BANK		09/12/2005	PARIBAS CORP	12/14/2005	HSBC SECURITIES USA INC	3,000,000	3,011,877	2,957,259	3,011,331	0	(546)	0	(546)	0	0	(54,072)	(54,072)	47,760	14,948
31359M-JH-7	FEDERAL NATL MTG ASSN		05/12/2005	DEUTSCHE BANK	09/26/2005	THE CHASE MANHATTAN BANK	4,575,000	4,965,000	4,911,368	4,943,724	0	(21,277)	0	(21,277)	0	0	(32,356)	(32,356)	237,900	135,725
912810-FP-8	U.S. TREASURY BONDS		05/04/2005	CHASE MANAHATTAN	09/12/2005	CHASE MANAHATTAN	4,000,000	4,453,125	4,551,563	4,449,816	0	(3,309)	0	(3,309)	0	0	101,747	101,747	124,443	46,920
912827-4Y-5	U.S. TREASURY NTS - INFLTN INDEX		08/05/2005	BARCLAYS CAPITAL	10/19/2005	BARCLAYS CAPITAL	6,935,175	7,438,246	7,531,609	7,409,321	0	(28,925)	0	(28,925)	0	0	122,287	122,287	71,415	17,526
912828-CZ-1	U.S. TREASURY NTS - INFLTN INDEX		08/05/2005	BNP PARIBAS	10/19/2005	VARIOUS	7,748,339	7,429,022	7,554,787	7,442,444	0	13,422	0	13,422	0	0	112,343	112,343	35,087	21,303
0399999 - Bonds - U.S. Governments							26,258,514	27,297,271	27,506,585	27,256,636	0	(40,635)	0	(40,635)	0	0	249,949	249,949	516,606	236,422
31371K-LP-4	FNMA POOL #254234		08/08/2005	INTER-COMPANY TRANSFER	12/25/2005	VARIOUS	960,459	978,416	966,309	957,142	0	(21,275)	0	(21,275)	0	0	9,167	9,167	23,577	1,027
31376K-UJ-3	FNMA POOL #357985		10/01/2005	VARIOUS	12/27/2005	VARIOUS	5,000,000	4,920,312	4,854,324	4,922,221	0	1,909	0	1,909	0	0	(67,898)	(67,898)	48,364	10,625
31402R-AD-1	FNMA POOL #735404		08/01/2005	MERRILL LYNCH	12/27/2005	VARIOUS	5,000,000	4,925,782	4,859,165	4,875,627	0	(50,155)	0	(50,155)	0	0	(16,462)	(16,462)	84,143	9,375
3199999 - Bonds - Special Revenue							10,960,460	10,824,510	10,679,798	10,754,990	0	(69,520)	0	(69,520)	0	0	(75,192)	(75,192)	156,084	21,027
00763M-AG-3	ADVANCED MEDICAL OPTICS INC		06/09/2005	VARIOUS	07/26/2005	VARIOUS	1,074,000	1,085,644	1,095,349	1,085,584	0	(59)	0	(59)	0	0	9,764	9,764	14,335	10,931
007903-AE-7	ADVANCED MICRO DEVICES INC		10/12/2005	VARIOUS	12/16/2005	VARIOUS	1,511,000	1,623,230	1,685,638	1,622,145	0	(1,086)	0	(1,086)	0	0	63,493	63,493	24,717	8,483
018490-AE-2	ALLERGAN INC		04/06/2005	SMITH BARNEY SHEARSON INC	08/18/2005	SALOMON / SMITH BARNEY	261,000	228,212	274,539	228,851	0	640	0	640	0	0	45,688	45,688	0	0
018804-AJ-3	ALLIANT TECHSYSTEMS INC. [144A]		01/06/2005	SMITH BARNEY SHEARSON INC	03/04/2005	US BANCORP PIPER JEFFRAY	150,000	165,375	172,275	165,289	0	(86)	0	(86)	0	0	6,986	6,986	2,129	1,850
031162-AL-4	AMGEN INC		10/25/2005	VARIOUS	12/01/2005	VARIOUS	1,805,000	1,444,137	1,436,291	1,446,335	0	2,199	0	2,199	0	0	(10,044)	(10,044)	0	0
032346-AD-0	AMYLIN PHARMACEUTICALS INC		07/19/2005	MORGAN STANLEY & CO	08/23/2005	MORGAN STANLEY & CO	976,000	884,491	933,603	889,321	0	4,830	0	4,830	0	0	44,282	44,282	17,840	8,217
034425-AB-4	ANDREW CORP		04/06/2005	MORGAN STANLEY & CO	11/01/2005	VARIOUS	204,000	223,380	207,343	222,373	0	(1,007)	0	(1,007)	0	0	(15,030)	(15,030)	4,147	1,031
03760A-AK-7	APOGENT TECHNOLOGIES INC		11/01/2005	VARIOUS	11/15/2005	VARIOUS	895,000	985,966	1,099,917	985,887	0	(79)	0	(79)	0	0	114,030	114,030	4,089	3,157
07387B-AD-5	BEAR STEARNS CMBS 2005-PWR9		09/14/2005	VARIOUS	12/14/2005	VARIOUS	2,690,000	2,696,721	2,660,611	2,695,960	0	(760)	0	(760)	0	0	(35,349)	(35,349)	35,835	9,075
086516-AF-8	BEST BUY INC		11/01/2005	VARIOUS	12/05/2005	VARIOUS	991,000	1,085,846	1,146,414	1,085,079	0	(768)	0	(768)	0	0	61,335	61,335	8,544	5,184
127914-AA-7	CAL DIVE INTL INC		03/24/2005	MONTGOMERY SECURITIES	03/28/2005	MONTGOMERY SECURITIES	561,000	561,000	561,526	561,000	0	0	0	0	0	0	526	526	0	0
127914-AB-5	CAL DIVE INTL INC		09/01/2005	SALOMON / SMITH BARNEY	11/03/2005	MORGAN STANLEY & CO	151,000	171,385	194,979	171,250	0	(135)	0	(135)	0	0	23,729	23,729	1,952	1,022
143658-AV-4	CARNIVAL CORP		08/17/2005	MERRILL LYNCH	12/05/2005	DEUTSCHE BANK	389,000	286,401	322,627	287,183	0	782	0	782	0	0	35,444	35,444	2,679	1,382
156708-AK-5	CEPHALON INC		05/02/2005	VARIOUS	05/18/2005	FIRST BOSTON	670,000	622,618	590,625	622,690	0	72	0	72	0	0	(32,065)	(32,065)	0	0
170040-AJ-8	CHIRON CORP		03/02/2005	MORGAN STANLEY & CO	05/02/2005	MORGAN STANLEY & CO	1,169,000	1,157,310	1,101,938	1,157,353	0	43	0	43	0	0	(55,415)	(55,415)	11,033	5,983
17308C-AT-3	CITIGROUP FDG INC		07/13/2005	SALOMON / SMITH BARNEY	11/16/2005	SALOMON / SMITH BARNEY	913,000	913,000	910,124	913,000	0	0	0	0	0	0	(2,876)	(2,876)	3,069	0
172967-BA-8	CITIGROUP INC		08/08/2005	INTER-COMPANY TRANSFER	12/01/2005	MATURITY	250,000	252,133	250,000	250,000	0	(2,133)	0	(2,133)	0	0	0	0	8,438	3,141
208251-AD-0	CONOCO INC		01/26/2005	UBS SECURITIES INC	01/31/2005	HSBC SECURITIES USA INC	0	0	0	0	0	0	0	0	0	0	0	0	227,987	0
208464-BG-1	CONSECO INC (144A)		08/10/2005	VARIOUS	11/01/2005	VARIOUS	951,000	945,250	946,394	945,269	0	19	0	19	0	0	1,124	1,124	6,393	0
210795-PD-6	CONTINENTAL AIRLS INC		01/06/2005	VARIOUS	12/09/2005	VARIOUS	367,000	299,105	309,933	322,738	0	23,633	0	23,633	0	0	(12,805)	(12,805)	20,420	7,340
210795-PJ-3	CONTINENTAL AIRLS INC		01/03/2005	US BANCORP PIPER JEFFRAY	08/09/2005	SALOMON / SMITH BARNEY	183,000	182,387	172,935	182,399	0	12	0	12	0	0	(9,464)	(9,464)	6,024	534
22541Q-DG-4	CSFB COML MTG PTC 2003-C3 CL - A-3		08/08/2005	INTER-COMPANY TRANSFER	12/14/2005	LEHMAN BROTHERS	500,000	471,077	467,500	473,424	0	2,347	0	2,347	0	0	(5,924)	(5,924)	5,073	986
126408-GA-5	CSX CORP		03/07/2005	MORGAN STANLEY & CO	04/14/2005	MORGAN STANLEY & CO	863,000	769,396	734,919	769,983	0	587	0	587	0	0	(35,064)	(35,064)	0	0
126667-AG-9	CV THERAPEUTICS INC		08/01/2005	VARIOUS	08/01/2005	VARIOUS	292,000	292,000	305,951	292,000	0	0	0	0	0	0	13,951	13,951	105	0
232946-AB-9	CYTYC CORP		02/16/2005	FIRST BOSTON	12/14/2005	MORGAN STANLEY & CO	255,000	279,544	280,500	278,632	0	(912)	0	(912)	0	0	1,868	1,868	7,876	2,502
235851-AF-9	DANAHER CORP DEL		10/21/2005	MERRILL LYNCH	12/12/2005	VARIOUS	1,748,000	1,361,409	1,449,954	1,365,295	0	3,886	0	3,886	0	0	84,659	84,659	0	0
25271C-AE-2	DIAMOND OFFSHORE DRILLING INC		04/21/2005	SMITH BARNEY SHEARSON INC	12/01/2005	VARIOUS	752,000	862,804	939,259	861,001	0	(1,804)	0	(1,804)	0	0	78,259	78,259	3,396	318
253393-AB-8	DICKS SPORTING GOODS INC		08/18/2005	MORGAN STANLEY & CO	12/22/2005	MERRILL LYNCH INC	206,000	146,260	144,458	147,032	0	772	0	772	0	0	(2,575)	(2,575)	1,195	46
25388B-AB-0	DIGITAL RIV INC		10/05/2005	VARIOUS	11/01/2005	VARIOUS	914,000	947,470	851,858	947,332	0	(138)	0	(138)	0	0	(95,475)	(95,475)	3,831	3,009
254687-AU-0	DISNEY WALT CO		07/20/2005	VARIOUS	10/21/2005	THE CHASE MANHATTAN BANK	359,000	384,953	358,103	384,132	0	(821)	0	(821)	0	0	(26,029)	(26,029)	3,492	1,849
256069-AF-2	DOBSON COMMUNICATIONS CORP SUB DE		11/02/2005	MORGAN STANLEY & CO	11/16/2005	LEHMAN BROTHERS	625,000	543,433	495,313	543,587	0	154	0	154	0	0	(48,275)	(48,275)	1,771	1,367
260003-AD-0	DOVER CORP		09/13/2005	BANK ONE	12/19/2005	BANK OF AMERICA	2,100,000	2,301,621	2,237,718	2,292,815	0	(8,806)	0	(8,806)	0	0	(55,097)	(55,097)	48,154	11,754
233326-AB-3	DST SYS INC DEL		03/11/2005	MONTGOMERY SECURITIES	08/08/2005	SALOMON / SMITH BARNEY	142,000	169,868	172,885	169,390	0	(478)	0	(478)	0	0	3,495	3,495	2,864	504
285661-AF-1	ELECTRONIC DATA SYSTEM NEW		02/08/2005	SALOMON / SMITH BARNEY	06/10/2005	MONTGOMERY SECURITIES	127,000	127,159	119,856	127,157	0	(2)	0	(2)	0	0	(7,300)	(7,300)	2,051	355
29256X-AA-5	ENCYSIVE PHARMACEUTICALS INC		03/11/2005	CHASE MANAHATTAN	03/11/2005	CHASE MANAHATTAN	175,000	175,000	177,954	175,000	0	0	0	0	0	0	2,954	2,954	0	0
303250-AB-0	FAIR ISAAC CORP		01/05/2005	THE CHASE MANHATTAN BANK	06/16/2005	GOLDMAN SACHS & CO	181,000	185,525	183,941	185,429	0	(96)	0	(96)	0	0	(1,488)	(1,488)	2,308	1,094
338032-AX-3	FISHER SCIENTIFIC INTL INC		08/05/2005	VARIOUS	11/01/2005	VARIOUS	603,000	619,821	578,364	619,595	0	(226)	0	(226)	0	0	(41,231)	(41,231)	13,165	6,346
339030-AB-4	FLEETBOSTON FINANCIAL CORP		08/08/2005	INTER-COMPANY TRANSFER	09/15/2005	MATURITY	50,000	50,151	50,000	50,000	0	(151)	0	(151)	0	0	0	0	1,813	1,440
33938E-AL-1	FLEXTRONICS INTL LTD		04/21/2005	UTD BANK OF SWITZ MBS	11/01/2005	VARIOUS	575,000	609,553	499,788	603,885	0	(5,668)	0	(5,668)	0	0	(104,097)	(104,097)	5,360	2,073
343412-AA-0	FLUOR CORP NEW		04/12/2005	MONTGOMERY SECURITIES	12/20/2005	VARIOUS	366,000	422,959	507,222	421,136	0	(1,823)	0	(1,823)	0	0	86,086	86,086	4,419	862
35100E-AE-4	FOUR SEASONS HOTEL INC		10/17/2005	VARIOUS	11/11/2005	VARIOUS	1,215,000	1,331,261	1,215,401	1,330,310	0	(951)	0	(951)	0	0	(114,909)	(114,909)	6,444	2,463
413875-AH-8	HARRIS CORP		01/25/2005	VARIOUS	02/01/2005	VARIOUS	331,000	451,090	490,320	450,987	0	(103)	0	(103)	0	0	39,333	39,333	5,342	5,029
432848-AZ-2	HILTON HOTELS CORP		10/13/2005	UBS WARBURG	10/14/2005	UTD BANK OF SWITZ MBS	299,000	335,108	429,373	335,050	0	(58)	0	(58)	0	0	94,323	94,323	1,520	2,409
448407-AE-6	HUTCHINSON TECHNOLOGY INC		10/10/2005	FIRST UNION CAPITAL	11/01/2005	OPPENHEIMER	557,000	670,728	542,958	664,552	0	(6,175)	0	(6,175)	0	0	(121,594)	(121,594)	6,295	3,929
453258-AT-2	INCO LTD		10/11/2005	SMITH BARNEY SHEARSON INC	11/11/2005	GOLDMAN SACHS & CO	336,000	450,383	482,256	448,025	0	(2,358)	0	(2,358)	0	0	34,231	34,231	1,664	227
46185R-AJ-9	INVITROGEN CORP		04/01/2005	MORGAN STANLEY & CO	06/06/2005	VARIOUS	484,000	563,706	595,722	563,295	0	(411)	0	(411)	0	0	32,427	32,427	2,744	1,709
465823-AM-4	IVAX CORP		07/22/2005	VARIOUS	07/25/2005	VARIOUS	944,000	928,886	1,036,680	929,160	0	274	0	274	0	0	107,521	107,521	5,782	2,368

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
48203R-AC-8	JUNIPER NETWORKS INC		03/07/2005	US BANCORP PIPER JEFFRAY	06/02/2005	UBS WARBURG	201,000	253,763	272,858	249,556	0	(4,206)	0	(4,206)	0	0	23,301	23,301	0	0
492520-AB-7	KERZNER INTL LTD		06/07/2005	SALOMON / SMITH BARNEY	09/16/2005	VARIOUS	454,000	553,128	506,393	550,891	0	(2,236)	0	(2,236)	0	0	(44,499)	(44,499)	8,407	3,368
500453-AE-5	KOMAG INC		12/01/2005	VARIOUS	12/15/2005	DEUTSCHE BANK	581,000	766,923	817,781	766,314	0	(609)	0	(609)	0	0	51,467	51,467	4,487	3,804
512815-AG-6	LAMAR ADVERTISING CO		04/01/2005	THE CHASE MANHATTAN BANK	06/07/2005	FIRST BOSTON	385,000	383,115	393,181	383,170	0	55	0	55	0	0	10,011	10,011	4,889	2,901
524901-AG-0	LEGG MASON INC		10/26/2005	THE CHASE MANHATTAN BANK	11/09/2005	MERRILL LYNCH	636,000	778,999	825,239	778,795	0	(204)	0	(204)	0	0	46,444	46,444	0	0
530715-AR-2	LIBERTY MEDIA CORP		10/13/2005	MERRILL LYNCH	10/21/2005	GOLDMAN SACHS MONEY MKTS	937,000	746,618	706,226	746,949	0	331	0	331	0	0	(40,722)	(40,722)	3,468	854
535919-AE-4	LIONS GATE ENTMNT CORP		03/07/2005	VARIOUS	11/03/2005	VARIOUS	747,000	750,845	712,314	750,753	0	(93)	0	(93)	0	0	(38,439)	(38,439)	18,707	89
535919-AG-9	LIONS GATE ENTMNT CORP		07/01/2005	SALOMAN BROTHERS	11/03/2005	J P MORGAN	235,000	242,344	219,331	242,265	0	(78)	0	(78)	0	0	(22,935)	(22,935)	5,648	3,124
539830-AP-4	LOCKHEED MARTIN CORP		01/05/2005	THE CHASE MANHATTAN BANK	05/04/2005	THE CHASE MANHATTAN BANK	258,000	267,353	271,921	267,271	0	(82)	0	(82)	0	0	4,650	4,650	2,859	819
502161-AJ-1	LSI LOGIC CORP		05/13/2005	VARIOUS	10/26/2005	MERRILL LYNCH	913,000	797,778	936,529	804,043	0	6,265	0	6,265	0	0	132,485	132,485	24,370	12,359
549463-AG-2	LUCENT TECHNOLOGIES INC		04/01/2005	UTD BANK OF SWITZ MBS	11/03/2005	VARIOUS	915,000	971,044	940,105	969,584	0	(1,460)	0	(1,460)	0	0	(29,479)	(29,479)	23,356	7,409
576203-AF-0	MASSEY ENERGY CO [144A]		11/15/2005	VARIOUS	12/14/2005	VARIOUS	862,000	1,224,216	1,248,001	1,222,083	0	(2,134)	0	(2,134)	0	0	25,919	25,919	3,477	1,271
577729-AD-8	MAXTOR CORP		12/01/2005	SALOMON / SMITH BARNEY	12/21/2005	SALOMON / SMITH BARNEY	204,000	172,380	244,290	172,601	0	221	0	221	0	0	71,689	71,689	1,777	1,440
584690-AB-7	MEDICIS PHARMACEUTICAL CORP		01/12/2005	UTD BANK OF SWITZ MBS	09/21/2005	KBC FINANCIAL	78,000	83,655	78,829	83,539	0	(116)	0	(116)	0	0	(4,710)	(4,710)	949	143
589405-AD-1	MERCURY INTERACTIVE CORP		08/02/2005	VARIOUS	10/01/2005	VARIOUS	1,071,000	1,010,851	1,053,728	1,015,266	0	4,415	0	4,415	0	0	38,462	38,462	0	0
552880-AB-2	MGI PHARMA INC		08/01/2005	MORGAN STANLEY & CO	11/01/2005	VARIOUS	661,000	468,587	422,601	470,440	0	1,853	0	1,853	0	0	(47,839)	(47,839)	7,237	4,052
670874-AF-3	OMI CORP		08/11/2005	VARIOUS	10/04/2005	GOLDMAN SACHS & CO	926,000	859,325	846,535	859,755	0	430	0	430	0	0	(13,220)	(13,220)	9,182	4,387
68371P-AA-0	OPEN SOLUTIONS INC		02/25/2005	VARIOUS	06/09/2005	VARIOUS	1,454,000	806,518	719,476	808,006	0	1,488	0	1,488	0	0	(88,529)	(88,529)	5,604	12
671040-AD-5	OSI PHARMACEUTICALS INC		07/12/2005	MORGAN STANLEY & CO	09/16/2005	VARIOUS	711,000	822,179	680,750	821,323	0	(856)	0	(856)	0	0	(140,573)	(140,573)	12,147	8,152
695114-BM-9	PACIFICORP		08/25/2005	INTER-COMPANY TRANSFER	09/12/2005	CREDIT SUISSE FIRST BOSTO	550,000	558,091	558,333	557,775	0	(316)	0	(316)	0	0	558	558	11,567	9,840
719405-AE-2	PHOTRONICS INC		09/13/2005	VARIOUS	11/02/2005	VARIOUS	598,000	844,605	752,653	824,000	0	(20,605)	0	(20,605)	0	0	(71,348)	(71,348)	7,458	4,882
725906-AK-7	PLACER DOME INC		04/01/2005	VARIOUS	08/12/2005	VARIOUS	489,000	550,003	514,960	548,709	0	(1,294)	0	(1,294)	0	0	(33,749)	(33,749)	4,457	5,274
69344F-AC-0	PMC-SIERRA INC		10/20/2005	VARIOUS	11/04/2005	MERRILL LYNCH	778,000	778,000	823,692	778,000	0	0	0	0	0	0	45,692	45,692	599	0
74369L-AE-3	PROTEIN DESIGN LABS INC		03/01/2005	PAINE WEBBER INC	06/06/2005	MORGAN STANLEY & CO	479,000	440,680	477,803	441,977	0	1,297	0	1,297	0	0	35,825	35,825	3,060	532
756577-AB-8	RED HAT INC		07/26/2005	VARIOUS	10/20/2005	US BANCORP PIPER JEFFRAY	924,000	742,217	919,884	745,558	0	3,341	0	3,341	0	0	174,326	174,326	3,411	1,568
758110-AH-3	REEBOK INTERNATIONAL LTD		06/07/2005	FIRST BOSTON	08/03/2005	VARIOUS	401,000	419,555	454,013	419,417	0	(138)	0	(138)	0	0	34,596	34,596	2,161	811
749941-AE-0	RF MICRODEVICES INC		10/26/2005	VARIOUS	12/19/2005	VARIOUS	698,000	666,375	641,705	667,101	0	726	0	726	0	0	(25,396)	(25,396)	7,286	2,715
78375P-AD-9	RYERSON TULL INC NEW		11/22/2005	VARIOUS	12/13/2005	VARIOUS	605,000	677,460	768,681	677,168	0	(292)	0	(292)	0	0	91,513	91,513	9,963	7,704
79377W-AL-2	SAKS INC		10/01/2005	VARIOUS	12/20/2005	VARIOUS	822,000	993,771	785,548	990,959	0	(2,812)	0	(2,812)	0	0	(205,411)	(205,411)	9,443	4,544
80874P-AC-3	SCIENTIFIC GAMES CORP		03/28/2005	US BANCORP PIPER JEFFRAY	08/09/2005	BEAR STEARNS	281,000	271,868	318,704	272,021	0	154	0	154	0	0	46,683	46,683	1,337	574
85590A-AJ-3	STARWOOD HOTELS&RESORTS WRLDWD		11/01/2005	GOLDMAN SACHS & CO	11/18/2005	GOLDMAN SACHS & CO	143,000	166,595	171,958	166,543	0	(52)	0	(52)	0	0	5,414	5,414	97	2,308
871130-AA-8	SYBASE INC		02/16/2005	VARIOUS	07/14/2005	VARIOUS	1,077,000	1,081,281	1,046,705	1,081,224	0	(57)	0	(57)	0	0	(34,519)	(34,519)	3,421	0
88830M-AB-8	TITAN INTERNATIONAL INC		07/26/2005	MERRILL LYNCH	10/12/2005	THE CHASE MANHATTAN BANK	86,000	103,630	124,201	102,702	0	(928)	0	(928)	0	0	21,500	21,500	1,342	364
902118-BG-2	TYCO INTL GROUP S A		07/26/2005	VARIOUS	08/18/2005	VARIOUS	820,000	1,140,212	1,088,084	1,136,765	0	(3,447)	0	(3,447)	0	0	(48,681)	(48,681)	14,936	9,725
90341W-AA-6	U S AIRWAYS GROUP INC		10/14/2005	VARIOUS	11/17/2005	VARIOUS	776,000	863,078	1,119,349	862,805	0	(273)	0	(273)	0	0	256,545	256,545	6,595	2,280
909205-AA-4	UNISOURCE ENERGY CORP		03/01/2005	FIRST BOSTON	03/01/2005	FIRST BOSTON	207,000	207,000	208,811	207,000	0	0	0	0	0	0	1,811	1,811	0	0
913903-AL-4	UNIVERSAL HLTH SVCS INC		08/08/2005	VARIOUS	09/13/2005	VARIOUS	1,748,000	1,077,686	1,033,058	1,080,935	0	3,248	0	3,248	0	0	(47,877)	(47,877)	1,654	938
928298-AF-5	VISHAY INTERTECHNOLOGY INC		05/19/2005	THE CHASE MANHATTAN BANK	08/03/2005	SALOMON / SMITH BARNEY	417,000	401,102	409,703	401,227	0	125	0	125	0	0	8,476	8,476	7,852	4,745
931142-BV-4	WAL MART STORES INC		08/25/2005	INTER-COMPANY TRANSFER	12/15/2005	GOLDMAN SACHS & CO	900,000	882,428	866,745	883,297	0	869	0	869	0	0	(16,552)	(16,552)	12,891	1,031
949746-JD-4	WELLS FARGO & CO NEW SR NT		11/14/2005	MERRILL LYNCH INC	12/01/2005	VARIOUS	6,000,000	6,006,156	6,006,120	6,006,086	0	(70)	0	(70)	0	0	34	34	51,610	41,685
94975C-AB-3	WELLS FARGO FINL INC		08/08/2005	INTER-COMPANY TRANSFER	11/01/2005	MATURITY	100,000	100,677	100,000	100,000	0	(677)	0	(677)	0	0	0	0	3,500	1,886
985577-AB-1	YELLOW ROADWAY CORP		05/01/2005	UBS SECURITIES INC	12/08/2005	VARIOUS	440,000	583,963	538,715	580,189	0	(3,773)	0	(3,773)	0	0	(41,474)	(41,474)	7,382	6,559
4599999 - Bonds - Industrial and Miscellaneous							62,728,000	62,780,803	63,046,822	62,761,970	0	(18,832)	0	(18,832)	0	0	284,851	284,851	844,876	284,115
6099998 - Total - Bonds							99,946,973	100,902,583	101,233,205	100,773,596	0	(128,987)	0	(128,987)	0	0	459,608	459,608	1,517,565	541,564
165167-80-0	CHESAPEAKE ENERGY CORP		02/01/2005	UBS SECURITIES INC	06/01/2005	THE CHASE MANHATTAN BANK	1,500,000	185,171	188,098	185,171	0	0	0	0	0	0	2,928	2,928	1,875	0
165167-85-9	CHESAPEAKE ENERGY CORP		08/01/2005	SALOMON / SMITH BARNEY	09/08/2005	MONTGOMERY SECURITIES	28,000	3,437	4,097	3,437	0	0	0	0	0	0	560	560	0	0
165167-86-7	CHESAPEAKE ENERGY CORP		06/01/2005	VARIOUS	09/08/2005	MONTGOMERY SECURITIES	6,734,000	658,314	985,648	658,358	0	44	0	44	0	0	327,290	327,290	6,734	0
28336L-40-6	EL PASO CORP		10/03/2005	VARIOUS	12/22/2005	DEUTSCHE BANK	474,000	595,463	529,422	595,463	0	0	0	0	0	0	(66,041)	(66,041)	0	0
460690-40-7	INTERPUBLIC GROUP COS INC		10/19/2005	VARIOUS	10/26/2005	VARIOUS	585,000	585,000	579,133	585,000	0	0	0	0	0	0	(5,867)	(5,867)	0	0
844030-80-9	SOUTHERN UN CO NEW		08/01/2005	VARIOUS	12/16/2005	UBS WARBURG	16,543,000	831,279	831,193	831,279	0	0	0	0	0	0	(86)	(86)	31,576	0
6199999 - Preferred Stocks - Public Utilities								2,858,663	3,117,591	2,858,707	0	44	0	44	0	0	258,884	258,884	40,185	0
313586-81-0	FANNIE MAE		06/09/2005	VARIOUS	08/18/2005	VARIOUS	17,000	1,742,250	1,580,768	1,742,250	0	0	0	0	0	0	(161,482)	(161,482)	22,978	0
69344M-20-0	PMI GROUP INC		02/15/2005	LEHMAN BROTHERS	11/22/2005	UBS WARBURG	3,040,000	73,978	74,842	73,978	0	0	0	0	0	0	863	863	2,232	0
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies								1,816,228	1,655,609	1,816,228	0	0	0	0	0	0	(160,619)	(160,619)	25,211	0
150870-20-2	CELANESE CORP		01/21/2005	VARIOUS	09/23/2005	MONTGOMERY SECURITIES	9,090,000	227,250	252,423	227,250	0	0	0	0	0	0	25,173	25,173	4,987	0
25811P-70-4	DORAL FINL CORP		01/19/2005	VARIOUS	01/26/2005	US BANCORP PIPER JEFFRAY	1,611,000	520,063	462,525	520,063	0	0	0	0	0	0	(57,538)	(57,538)	0	0
345395-20-6	FORD MOTOR CO		11/10/2005	VARIOUS	12/01/2005	VARIOUS	27,792,000	904,193	879,041	904,193	0	0	0	0	0	0	(25,151)	(25,151)	6,386	0
35671D-79-0	FREEPORT-MCMORAN COPPER & GOLD		10/01/2005	MERRILL LYNCH	10/20/2005	US BANCORP PIPER JEFFRAY	283,000	287,478	355,695	287,478	0	0	0	0	0	0	68,218	68,218	1,939	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
370442-71-7	GENERAL MOTORS CORP		06/10/2005	VARIOUS	07/20/2005	GOLDMAN SACHS & CO	20,192.000	437,088	443,412	437,088	0	0	0	0	0	0	6,323	6,323	15,775	0
370442-73-3	GENERAL MTRS CORP		08/01/2005	GOLDMAN SACHS & CO	09/22/2005	VARIOUS	60,488.000	1,160,600	1,057,655	1,160,600	0	0	0	0	0	0	(102,945)	(102,945)	39,695	0
447011-20-6	HUNTSMAN CORP		10/01/2005	VARIOUS	12/12/2005	VARIOUS	26,277.000	1,301,044	1,121,210	1,301,044	0	0	0	0	0	0	(179,833)	(179,833)	36,794	0
G4933P-11-9	IPC HLDGS LTD CONV PFD		11/01/2005	VARIOUS	12/02/2005	VARIOUS	35,204.000	930,041	1,001,229	930,041	0	0	0	0	0	0	71,187	71,187	0	0
524908-56-3	LEHMAN BROS HLDGS INC		07/21/2005	GOLDMAN SACHS & CO	12/08/2005	VARIOUS	40,220.000	1,062,291	1,037,793	1,062,291	0	0	0	0	0	0	(24,497)	(24,497)	27,384	0
549463-30-5	LUCENT TECHNOLOGIES INC		08/01/2005	CORPORATE ACTION	08/04/2005	CORPORATE ACTION	0.010	0	0	0	0	0	0	0	0	0	0	0	985	0
68214Q-20-0	OMNICARE		08/01/2005	VARIOUS	08/18/2005	LEHMAN BROTHERS	1,379.000	71,251	88,873	71,251	0	0	0	0	0	0	17,622	17,622	638	0
828806-80-2	SIMON PROPERTY GROUP INC		02/02/2005	US BANCORP PIPER JEFFRAY	08/08/2005	VARIOUS	18,074.000	1,036,067	1,066,544	1,036,067	0	0	0	0	0	0	30,477	30,477	17,336	0
Y8564W-11-1	TEEKAY SHIPPING MARSHALL ISLND		04/19/2005	VARIOUS	08/01/2005	VARIOUS	20,179.000	998,258	1,071,978	998,258	0	0	0	0	0	0	73,720	73,720	11,446	0
880915-30-1	TERRA INDUSTRIES, INC. [144A]		01/13/2005	US BANCORP PIPER JEFFRAY	09/23/2005	SALOMON / SMITH BARNEY	282.000	307,128	228,420	307,128	0	0	0	0	0	0	(78,708)	(78,708)	19,557	0
912909-20-7	UNITED STATES STL CORP NEW		09/21/2005	UBS WARBURG	10/04/2005	UBS WARBURG	6,853.000	910,423	900,338	910,415	0	(8)	0	(8)	0	0	(10,077)	(10,077)	4,989	0
984121-50-9	XEROX CORP		07/11/2005	UBS WARBURG	10/20/2005	THE CHASE MANHATTAN BANK	3,401.000	404,264	371,316	404,264	0	0	0	0	0	0	(32,949)	(32,949)	0	0
G98255-40-2	XL CAP LTD		05/01/2005	WACHOVIA SECURITIES INC	08/18/2005	VARIOUS	45,586.000	1,040,338	1,041,934	1,040,271	0	(67)	0	(67)	0	0	1,663	1,663	13,279	0
6399999 - Preferred Stocks - Industrial and Miscellaneous								11,597,776	11,380,388	11,597,702	0	(74)	0	(74)	0	0	(217,314)	(217,314)	201,192	0
6599998 - Total - Preferred Stocks								16,272,668	16,153,588	16,272,638	0	(31)	0	(31)	0	0	(119,050)	(119,050)	266,587	0
049560-10-5	ATMOS ENERGY CORP		02/11/2005	GOLDMAN SACHS & CO	10/03/2005	VARIOUS	10,000.000	289,332	275,690	289,332	0	0	0	0	0	0	(13,642)	(13,642)	6,200	0
172474-10-8	CINERGY CORP		10/03/2005	LEHMAN BROTHERS	11/22/2005	LEHMAN BROTHERS	15,000.000	663,750	618,124	663,750	0	0	0	0	0	0	(45,626)	(45,626)	9,600	0
266233-10-5	DUQUESNE LT HLDGS INC		03/01/2005	ITG	10/03/2005	LEHMAN BROTHERS	15,000.000	281,441	260,776	281,441	0	0	0	0	0	0	(20,664)	(20,664)	7,500	0
29266M-10-9	ENERGY EAST CORP		07/12/2005	ITG	11/22/2005	LEHMAN BROTHERS	20,000.000	578,616	473,406	578,616	0	0	0	0	0	0	(105,210)	(105,210)	12,750	0
419870-10-0	HAWAIIAN ELEC INDUSTRIES		02/02/2005	J P MORGAN	07/06/2005	ITG	5,000.000	142,895	133,495	142,895	0	0	0	0	0	0	(9,400)	(9,400)	3,100	0
49337W-10-0	KEYSPAN CORP		10/06/2005	LEHMAN BROTHERS	11/28/2005	LEHMAN BROTHERS	5,000.000	184,400	170,018	184,400	0	0	0	0	0	0	(14,382)	(14,382)	0	0
711030-10-6	PEOPLES ENERGY CORP		09/19/2005	ITG	12/27/2005	BEAR STEARNS	12,000.000	521,948	423,795	521,948	0	0	0	0	0	0	(98,153)	(98,153)	14,170	0
745310-10-2	PUGET ENERGY INC		10/17/2005	SIBI	12/13/2005	LEHMAN BROTHERS	5,000.000	107,645	102,496	107,645	0	0	0	0	0	0	(5,149)	(5,149)	0	0
6699999 - Common Stocks - Public Utilities								2,770,027	2,457,800	2,770,027	0	0	0	0	0	0	(312,227)	(312,227)	53,320	0
02607P-30-5	AMERICAN FINL RLTY TR		12/27/2005	VARIOUS	12/29/2005	LEHMAN BROTHERS	25,000.000	314,688	313,182	314,688	0	0	0	0	0	0	(1,507)	(1,507)	2,700	0
060505-10-4	BANK AMERICA CORP		08/17/2005	ITG	10/03/2005	LEHMAN BROTHERS	10,000.000	437,290	420,382	437,290	0	0	0	0	0	0	(16,908)	(16,908)	5,000	0
133131-10-2	CAMDEN PROPERTY TRUST		12/14/2005	BEAR STEARNS	12/27/2005	VARIOUS	10,000.000	590,307	580,746	590,307	0	0	0	0	0	0	(9,561)	(9,561)	0	0
139733-10-9	CAPITAL AUTOMOTIVE REIT		08/04/2005	ITG	08/17/2005	ITG	10,000.000	393,290	358,295	393,290	0	0	0	0	0	0	(34,995)	(34,995)	4,460	0
144418-10-0	CARRAMERICA RLTY CORP		08/04/2005	ITG	08/17/2005	ITG	8,000.000	301,432	286,156	301,432	0	0	0	0	0	0	(15,276)	(15,276)	4,000	0
251591-10-3	DEVELOPERS DIVERS REALTY INC		12/14/2005	VARIOUS	12/27/2005	VARIOUS	30,000.000	1,430,115	1,407,871	1,430,115	0	0	0	0	0	0	(22,244)	(22,244)	5,400	0
264411-50-5	DUKE REALTY CORP		08/04/2005	ITG	12/08/2005	VARIOUS	15,000.000	502,635	501,160	502,635	0	0	0	0	0	0	(1,475)	(1,475)	7,050	0
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		12/08/2005	LEHMAN BROTHERS	12/14/2005	BEAR STEARNS	5,000.000	155,300	145,956	155,300	0	0	0	0	0	0	(9,344)	(9,344)	0	0
294752-10-0	EQUITY ONE		12/08/2005	VARIOUS	12/29/2005	VARIOUS	15,000.000	347,675	346,164	347,675	0	0	0	0	0	0	(1,511)	(1,511)	5,900	0
29476L-10-7	EQUITY RESIDENTIAL		12/14/2005	VARIOUS	12/29/2005	VARIOUS	15,000.000	600,370	596,907	600,370	0	0	0	0	0	0	(3,463)	(3,463)	2,163	0
337930-10-1	FLAGSTAR BANCORP INC		09/08/2005	ITG	12/29/2005	VARIOUS	45,000.000	866,215	742,125	866,215	0	0	0	0	0	0	(124,090)	(124,090)	17,500	0
362418-10-5	GABLES RESIDENTIAL TRUST		07/06/2005	ITG	09/13/2005	ITG	15,000.000	649,650	652,225	649,650	0	0	0	0	0	0	2,575	2,575	6,025	0
379302-10-2	GLIMCHER REALTY TRUST		09/13/2005	ITG	11/22/2005	VARIOUS	15,000.000	395,253	388,615	395,253	0	0	0	0	0	0	(6,638)	(6,638)	7,212	0
421946-10-4	HEALTHCARE RLTY TR		08/04/2005	ITG	08/25/2005	ITG	16,000.000	323,032	301,195	323,032	0	0	0	0	0	0	(21,837)	(21,837)	5,280	0
42725M-10-7	HERITAGE PROPERTY INVESTMENT		12/27/2005	VARIOUS	12/29/2005	LEHMAN BROTHERS	10,000.000	350,214	335,030	350,214	0	0	0	0	0	0	(15,184)	(15,184)	1,575	0
44106M-10-2	HOSPITALITY PROPERTIES TRUST		07/12/2005	ITG	08/04/2005	ITG	5,000.000	224,837	216,496	224,837	0	0	0	0	0	0	(8,341)	(8,341)	3,600	0
404269-10-1	HRPT PROPERTIES TRUST		10/17/2005	VARIOUS	12/13/2005	VARIOUS	45,000.000	554,374	531,165	554,374	0	0	0	0	0	0	(23,209)	(23,209)	7,350	0
457461-20-0	INLAND REAL ESTATE CORP		12/08/2005	LEHMAN BROTHERS	12/29/2005	LEHMAN BROTHERS	5,000.000	75,157	74,364	75,157	0	0	0	0	0	0	(793)	(793)	0	0
45031U-10-1	ISTAR FINANCIAL INC		12/08/2005	VARIOUS	12/14/2005	VARIOUS	23,000.000	900,010	893,681	900,010	0	0	0	0	0	0	(6,329)	(6,329)	5,860	0
58463J-30-4	MEDICAL PPTYS TRUST INC		12/08/2005	LEHMAN BROTHERS	12/14/2005	BEAR STEARNS	10,000.000	91,746	95,011	91,746	0	0	0	0	0	0	3,265	3,265	0	0
649445-10-3	NEW YORK CMNTY BANCORP INC		05/01/2005	ITG	11/22/2005	LEHMAN BROTHERS	20,000.000	361,300	340,786	361,300	0	0	0	0	0	0	(20,514)	(20,514)	20,000	0
709102-10-7	PENN REAL ESTATE INVESTMENT TRUST		11/22/2005	LEHMAN BROTHERS	12/08/2005	LEHMAN BROTHERS	10,000.000	374,600	381,719	374,600	0	0	0	0	0	0	7,119	7,119	0	0
756109-10-4	REALTY INCOME CORP		01/14/2005	ITG	03/01/2005	ITG	5,000.000	116,650	117,764	116,650	0	0	0	0	0	0	1,114	1,114	733	0
75621K-10-6	RECKSON ASSOCS RLTY CORP		10/06/2005	LEHMAN BROTHERS	12/13/2005	LEHMAN BROTHERS	5,000.000	171,850	185,692	171,850	0	0	0	0	0	0	13,842	13,842	2,123	0
81721M-10-9	SENIOR HOUSING PROPERTY TRUST		10/17/2005	VARIOUS	12/19/2005	VARIOUS	20,000.000	347,890	348,166	347,890	0	0	0	0	0	0	276	276	6,400	0
910197-10-2	UNITED DOMINION REALTY TRUST		07/06/2005	ITG	09/08/2005	ITG	15,000.000	363,455	359,850	363,455	0	0	0	0	0	0	(3,605)	(3,605)	4,500	0
939653-10-1	WASHINGTON REIT		12/08/2005	VARIOUS	12/16/2005	VARIOUS	10,000.000	302,673	313,347	302,673	0	0	0	0	0	0	10,674	10,674	5,183	0
948741-10-3	WEINGARTEN REALTY INVESTORS INC		11/22/2005	VARIOUS	12/14/2005	VARIOUS	15,000.000	569,703	576,006	569,703	0	0	0	0	0	0	6,303	6,303	3,520	0
6799999 - Common Stocks - Banks, Trust and Insurance Companies								12,111,708	11,810,057	12,111,708	0	0	0	0	0	0	(301,651)	(301,651)	133,533	0
008273-10-4	AFFORDABLE RESIDENTIAL CMTYS		06/16/2005	ITG	07/12/2005	ITG	15,000.000	197,051	201,943	197,051	0	0	0	0	0	0	4,892	4,892	2,813	0
019030-10-8	ALLIED CAP CORP NEW		06/07/2005	ITG	07/06/2005	ITG	10,000.000	277,727	284,588	277,727	0	0	0	0	0	0	6,861	6,861	5,700	0
024937-10-4	AMERICAN CAPITAL STRATEGIES		08/17/2005	ITG	09/08/2005	ITG	10,000.000	372,990	376,294	372,990	0	0	0	0	0	0	3,304	3,304	7,800	0
035710-40-9	ANNALY MTG MGMT INC		04/01/2005	ITG	07/06/2005	ITG	10,000.000	187,300	170,593	187,300	0	0	0	0	0	0	(16,707)	(16,707)	8,100	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
037023-10-8	ANTHRACITE CAP INC		06/07/2005	ITG	07/06/2005	ITG	5,000.000	59,820	59,369	59,820	0	0	0	0	0	0	(451)	(451)	1,400	0
03822W-10-9	APPLIED MICRO CIRCUITS CORP		01/14/2005	ITG	04/01/2005	ITG	20,000.000	70,000	61,398	70,000	0	0	0	0	0	0	(8,602)	(8,602)	0	0
039793-10-4	ARDEN RLTY INC		12/14/2005	BEAR STEARNS	12/29/2005	LEHMAN BROTHERS	10,000.000	471,275	448,086	471,275	0	0	0	0	0	0	(23,189)	(23,189)	0	0
04010L-10-3	ARES CAP CORP		09/13/2005	ITG	11/22/2005	LEHMAN BROTHERS	3,000.000	51,297	46,558	51,297	0	0	0	0	0	0	(4,739)	(4,739)	1,020	0
09069N-10-8	BIOSCRIP INC		07/12/2005	ITG	08/04/2005	ITG	10,000.000	63,180	65,407	63,180	0	0	0	0	0	0	2,227	2,227	0	0
05564E-10-6	BRE PROPERTIES		12/08/2005	LEHMAN BROTHERS	12/14/2005	BEAR STEARNS	15,000.000	696,066	682,296	696,066	0	0	0	0	0	0	(13,770)	(13,770)	0	0
110122-10-8	BRISTOL MYERS SQUIBB CO		03/09/2005	ITG	11/22/2005	LEHMAN BROTHERS	10,000.000	247,290	223,291	247,290	0	0	0	0	0	0	(23,999)	(23,999)	5,600	0
124830-10-0	CBL & ASSOC PPTYS INC		12/14/2005	BEAR STEARNS	12/29/2005	LEHMAN BROTHERS	10,000.000	409,875	399,207	409,875	0	0	0	0	0	0	(10,668)	(10,668)	0	0
171779-10-1	CIENA CORP		01/14/2005	ITG	03/01/2005	ITG	30,000.000	87,600	59,128	87,600	0	0	0	0	0	0	(28,472)	(28,472)	0	0
172062-10-1	CINCINNATI FINL CORP		01/14/2005	ITG	10/03/2005	LEHMAN BROTHERS	3,150.000	132,690	132,105	132,690	0	0	0	0	0	0	(585)	(585)	2,837	0
20451N-10-1	COMPASS MINERALS INTL INC		08/17/2005	ITG	10/03/2005	LEHMAN BROTHERS	3,000.000	73,917	69,267	73,917	0	0	0	0	0	0	(4,650)	(4,650)	825	0
204912-10-9	COMPUTER ASSOC INTL INC		02/14/2005	ITG	04/01/2005	ITG	70.000	0	1,880	0	0	0	0	0	0	0	1,880	1,880	0	0
205887-10-2	CONAGRA FOODS INC		10/03/2005	LEHMAN BROTHERS	11/22/2005	LEHMAN BROTHERS	6,000.000	148,500	132,106	148,500	0	0	0	0	0	0	(16,394)	(16,394)	0	0
222795-10-6	COUSINS PPTYS INC		08/04/2005	ITG	08/17/2005	ITG	5,000.000	158,195	144,199	158,195	0	0	0	0	0	0	(13,996)	(13,996)	1,850	0
222814-20-4	COVAD COMMUNICATIONS GROUP INC		09/01/2005	CORPORATE ACTION	09/02/2005	UBS WARBURG	2,385.000	0	2,623	0	0	0	0	0	0	0	2,623	2,623	0	0
811804-98-8	ESCROW SEAGATE TECHNOLOGY		12/01/2005	VARIOUS	12/21/2005	VARIOUS	0.010	0	1,102	0	0	0	0	0	0	0	1,102	1,102	0	0
30225T-10-2	EXTRA SPACE STORAGE INC		12/08/2005	VARIOUS	12/14/2005	LEHMAN BROTHERS	25,000.000	381,281	372,334	381,281	0	0	0	0	0	0	(8,947)	(8,947)	2,275	0
30231G-10-2	EXXON MOBIL CORP		03/09/2005	ITG	12/08/2005	LEHMAN BROTHERS	2,000.000	121,598	118,815	121,598	0	0	0	0	0	0	(2,783)	(2,783)	1,160	0
345370-86-0	FORD MOTOR CO		04/25/2005	ITG	11/22/2005	LEHMAN BROTHERS	44,400.000	435,076	369,837	435,076	0	0	0	0	0	0	(65,239)	(65,239)	8,880	0
370442-10-5	GENERAL MOTORS CORP		08/04/2005	ITG	09/19/2005	THE CHASE MANHATTAN BANK	20,000.000	721,180	625,994	721,180	0	0	0	0	0	0	(95,186)	(95,186)	10,000	0
37944Q-10-3	GLOBAL SIGNAL INC		10/06/2005	LEHMAN BROTHERS	11/28/2005	LEHMAN BROTHERS	5,000.000	225,700	211,896	225,700	0	0	0	0	0	0	(13,804)	(13,804)	2,500	0
36188G-10-2	GMH CMNTYS TR		06/16/2005	ITG	07/12/2005	ITG	15,000.000	213,242	214,713	213,242	0	0	0	0	0	0	1,471	1,471	3,413	0
410768-10-5	HANOVER COMPRESSOR CO		11/02/2005	NORTHERN TRUST	11/02/2005	NORTHERN TRUST	0.000	0	747	0	0	0	0	0	0	0	747	747	0	0
413160-10-2	HARMONIC INC		03/01/2005	ITG	04/01/2005	ITG	15,000.000	164,385	91,511	164,385	0	0	0	0	0	0	(72,874)	(72,874)	0	0
431284-10-8	HIGHWOODS PPTYS INC		11/22/2005	ITG	12/08/2005	LEHMAN BROTHERS	8,000.000	233,258	235,750	233,258	0	0	0	0	0	0	2,493	2,493	0	0
451107-10-6	IDACORP INC		05/01/2005	ITG	12/08/2005	LEHMAN BROTHERS	5,000.000	135,250	144,121	135,250	0	0	0	0	0	0	8,871	8,871	3,000	0
45254P-10-2	IMPAC MTG HLDGS INC		01/14/2005	ITG	07/06/2005	ITG	10,000.000	218,400	172,794	218,400	0	0	0	0	0	0	(45,606)	(45,606)	7,500	0
530370-10-5	LIBERTY CORP		01/14/2005	ITG	06/16/2005	ITG	5,000.000	204,828	181,005	204,828	0	0	0	0	0	0	(23,823)	(23,823)	21,250	0
531172-10-4	LIBERTY PROPERTY TRUST		12/27/2005	BEAR STEARNS	12/29/2005	BEAR STEARNS	4,000.000	174,390	170,355	174,390	0	0	0	0	0	0	(4,035)	(4,035)	0	0
550278-30-3	LUMINENT MTG CAP INC		07/06/2005	ITG	07/12/2005	ITG	20,000.000	218,750	214,383	218,750	0	0	0	0	0	0	(4,367)	(4,367)	5,400	0
578592-10-7	MAYTAG CORP		02/11/2005	KBC FINANCIAL	04/25/2005	ITG	30,000.000	457,200	333,807	457,200	0	0	0	0	0	0	(123,393)	(123,393)	5,400	0
58047P-10-7	MCG CAPITAL CORP		08/17/2005	ITG	11/22/2005	LEHMAN BROTHERS	8,000.000	144,152	115,915	144,152	0	0	0	0	0	0	(28,237)	(28,237)	3,360	0
589331-10-7	MERCK & CO INC		03/01/2005	ITG	12/12/2005	VARIOUS	20,000.000	625,890	580,701	625,890	0	0	0	0	0	0	(45,189)	(45,189)	22,800	0
589770-10-9	MERIDIAN RESOURCE CORP		07/12/2005	ITG	07/18/2005	ITG	20,000.000	106,116	94,262	106,116	0	0	0	0	0	0	(11,854)	(11,854)	0	0
55272X-10-2	MEA MTG INVTS INC		07/06/2005	ITG	07/12/2005	ITG	15,000.000	106,038	106,518	106,038	0	0	0	0	0	0	480	480	1,875	0
594918-10-4	MICROSOFT CORP		05/01/2005	SALOMAN BROTHERS	09/08/2005	ITG	45,000.000	1,124,360	1,204,095	1,124,360	0	0	0	0	0	0	79,735	79,735	6,400	0
638620-10-4	NATIONWIDE HEALTH PPTYS INC		08/08/2005	ITG	08/31/2005	ITG	20,000.000	249,090	231,500	249,090	0	0	0	0	0	0	(17,590)	(17,590)	3,700	0
648053-10-6	NEW PLAN EXCEL REALTY TRUST INC		08/17/2005	ITG	10/12/2005	LEHMAN BROTHERS	10,000.000	261,690	205,301	261,690	0	0	0	0	0	0	(56,389)	(56,389)	30,000	0
669947-40-0	NOVASTAR FINL INC		08/04/2005	ITG	09/13/2005	ITG	8,000.000	320,552	291,436	320,552	0	0	0	0	0	0	(29,116)	(29,116)	11,200	0
682189-10-5	ON SEMICONDUCTOR CORP		03/09/2005	ITG	05/01/2005	ITG	15,000.000	67,785	44,848	67,785	0	0	0	0	0	0	(22,937)	(22,937)	0	0
701590-10-4	PARKWAY PPTYS INC		12/08/2005	VARIOUS	12/14/2005	VARIOUS	10,000.000	451,329	444,328	451,329	0	0	0	0	0	0	(7,001)	(7,001)	6,500	0
71715B-40-9	PHARMION CORP		07/12/2005	ITG	08/04/2005	ITG	5,000.000	123,750	116,400	123,750	0	0	0	0	0	0	(7,350)	(7,350)	0	0
82567D-10-4	SHURGARD STORAGE CTRS INC		08/17/2005	ITG	09/13/2005	ITG	10,000.000	542,590	555,536	542,590	0	0	0	0	0	0	12,946	12,946	5,600	0
848568-30-9	SPIRIT FIN CORP		07/06/2005	ITG	08/04/2005	ITG	8,000.000	93,562	91,924	93,562	0	0	0	0	0	0	(1,638)	(1,638)	1,520	0
86272T-10-6	STRATEGIC HOTEL CAP INC		06/15/2005	ITG	07/06/2005	ITG	10,000.000	173,574	177,038	173,574	0	0	0	0	0	0	3,464	3,464	2,200	0
867892-10-1	SUNSTONE HOTEL INVS INC NEW		06/15/2005	ITG	08/04/2005	ITG	10,000.000	242,100	250,599	242,100	0	0	0	0	0	0	8,499	8,499	2,850	0
89151E-10-9	TOTAL S A		05/01/2005	ITG	05/31/2005	ITG	0.000	0	0	0	0	0	0	0	0	0	0	0	14,843	0
902911-10-6	UST INC		06/07/2005	ITG	09/19/2005	ITG	10,000.000	450,300	400,093	450,300	0	0	0	0	0	0	(50,207)	(50,207)	11,000	0
92343E-10-2	VERISIGN INC		03/01/2005	ITG	09/19/2005	ITG	5,800.000	159,088	127,252	159,088	0	0	0	0	0	0	(31,836)	(31,836)	0	0
984121-10-3	XEROX CORP		03/01/2005	ITG	07/06/2005	ITG	15,000.000	234,135	203,841	234,135	0	0	0	0	0	0	(30,294)	(30,294)	0	0
6899999 - Common Stocks - Industrial and Miscellaneous								13,085,412	12,261,090	13,085,412	0	0	0	0	0	0	(824,322)	(824,322)	232,569	0
7299998 - Total - Common Stocks								27,967,147	26,528,947	27,967,147	0	0	0	0	0	0	(1,438,200)	(1,438,200)	419,422	0
7399999 - Total - Preferred and Common Stocks								44,239,815	42,682,535	44,239,785	0	(31)	0	(31)	0	0	(1,557,250)	(1,557,250)	686,009	0
7499999 Totals								145,142,399	143,915,739	145,013,381	0	(129,018)	0	(129,018)	0	0	(1,097,641)	(1,097,641)	2,203,575	541,564

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
900000-00-1	ProMutual Group, Inc.			3iiB	Yes	727,301	29,772,416	200,000,000	100.0
1599999 - Common Stock - Non-Insurer Which Controls Insurer						727,301	29,772,416	XXX	XXX
1899999 - Total Common Stocks						727,301	29,772,416	XXX	XXX
1999999 Totals						727,301	29,772,416	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 357,130,442
2. Total amount of intangible assets nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
	ProMutual Insurance Agency, Inc.	ProMutual Group, Inc.	0	1,000,000	100.0
	ProSelect Insurance Company	ProMutual Group, Inc.	0	100,000,000	100.0
	ProSelect National Insurance Company	ProMutual Group, Inc.	0	155,000,000	100.0
0399999 Total			0	XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
CITIZENS BANK REPURCHASE AGREEMENT			12/30/2005	CITIZENS BANK	01/03/2006	40,741,525	0	0	0	0	40,741,525	40,741,525	1,743	0	0.000	1.540	MATR	0	0
NORTHERN TRUST DAP			12/30/2005	NORTHERN TRUST	01/03/2006	59,355,783	0	0	0	0	59,355,783	59,355,783	199,763	0	0.000	1.540	MATR	0	0
3999999 - Industrial and Miscellaneous - Issuer Obligations						100,097,308	0	0	0	0	100,097,308	100,097,308	201,506	0	XXX	XXX	XXX	0	0
4599999 - Total - Industrial and Miscellaneous Bonds						100,097,308	0	0	0	0	100,097,308	100,097,308	201,506	0	XXX	XXX	XXX	0	0
5499999 - Total - Issuer Obligations						100,097,308	0	0	0	0	100,097,308	100,097,308	201,506	0	XXX	XXX	XXX	0	0
6099999 - Total - Bonds						100,097,308	0	0	0	0	100,097,308	100,097,308	201,506	0	XXX	XXX	XXX	0	0
8299999 Totals						100,097,308	0	0	0	0	XXX	100,097,308	201,506	0	XXX	XXX	XXX	0	0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Citizens Bank Boston		1.540	0	0	(3,898,509)	XXX
0199998 Deposits in 0 depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999 Totals - Open Depositories	XXX	XXX	0	0	(3,898,509)	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	(3,898,509)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	240	XXX
0599999 Total Cash	XXX	XXX	0	0	(3,898,269)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(176,999)	4. April	(1,530,818)	7. July	(932,991)	10. October	(2,894,034)
2. February	(917,246)	5. May	772,199	8. August	(1,307,506)	11. November	(3,564,275)
3. March	(1,180,032)	6. June	325,624	9. September	(55,944)	12. December	(3,898,509)

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
				NONE				
0199999 Total Cash Equivalents						0	0	0

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits with the State of Domicile For The Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR			0	0	0	0
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA			0	0	0	0
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	B	RSD for P&C	661,803	678,320	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM			0	0	0	0
33. New York NY			0	0	0	0
34. North Carolina NC			0	0	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Canada CN			0	0	0	0
57. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
58. Total	XXX	XXX	661,803	678,320	0	0
DETAILS OF WRITE-INS						
5701.			0	0	0	0
5702.			0	0	0	0
5703.			0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	XXX	0	0	0	0
5799. Totals (Lines 5701 through 5703 + 5798)(Line 57 above)	XXX	XXX	0	0	0	0

BOWNE

BOWNE INSURANCE DIVISION
800 Central Boulevard
Carlstadt, NJ 07072
800-223-3103