

MIKE KREIDLER  
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON



OFFICE OF  
INSURANCE COMMISSIONER

Phone: (360) 725-7000  
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**FILED**

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Hearings Unit, DIC  
Patricia D. Petersen  
Chief Hearing Officer

January 2, 2007

James L. Mounce, Chairman, President, and CEO  
Omaha Woodmen Life Insurance Society  
1700 Farnam Street  
Omaha, Nebraska 68102

RE: Proposed Consent Order No. D06-351

Dear Mr. Mounce:

Enclosed are two originals of Consent Order Imposing a Fine in regard to Omaha Woodmen Life Insurance Society's failure to timely file its calendar year 2004 Separate Accounts with Washington State. This order will result in your society being required to pay a fine in lieu of other action relative to its license.

Please have both orders signed by an officer of the organization and return both of the original orders to us. Upon receipt, the orders will be signed by me and entered. We will return one of the fully executed originals to you for your records. You will then have 30 days from the date of entry in which to pay the fine. If we have not received the signed documents by January 22, 2007, this offer is withdrawn and we will proceed with formal action relative to your license. Should you have any questions or concerns, please feel free contact me at the below-referenced number.

Sincerely,

A handwritten signature in cursive script that reads "Marcia G. Stickler".

Marcia G. Stickler, JD, LLM  
Staff Attorney  
Legal Affairs Division  
360-725-7048  
360-586-0152 (facsimile)  
marcias@oic.wa.gov

Enclosures

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OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of	)	No. D06-351
	)	
OMAHA WOODMEN LIFE	)	CONSENT ORDER
INSURANCE SOCIETY,	)	IMPOSING A FINE
	)	
A Licensed Fraternal Benefit Society	)	

Findings of Fact:

1. Omaha Woodmen Life Insurance Society ("Omaha Woodmen") is a fraternal benefit society authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. Omaha Woodmen filed its calendar year 2004 Separate Accounts Statement with the OIC on May 2, 2005, 62 days late.

Conclusion of Law:

1. Revised Code of Washington ("RCW") § 48.36A.260 requires every fraternal benefit society transacting business in this state to file an annual statement in conformity with NAIC guidelines by March 1 of the following calendar year. The OIC is required by RCW 48.36A.260(3) to fine a fraternal benefit society \$100 per day for the period of time that the complete Annual Statement remains unfiled.
2. RCW 48.36A.310(1)(b) permits the Commissioner to revoke or suspend the license of a fraternal benefit society for violation of Chapter 48.36A RCW.
3. Omaha Woodmen's failure to timely file its calendar year 2004 Separate Accounts Statement with the OIC constitutes one violation of RCW 48.36A.260.

Consent to Order:

Omaha Woodmen consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the fraternal benefit society's payment of a fine as set forth below.

1. Omaha Woodmen consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Omaha Woodmen will pay to the Insurance Commissioner a fine in the amount of \$6,200 (six thousand two hundred dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the license held by Omaha Woodmen in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_.

OMAHA WOODMEN LIFE INSURANCE SOCIETY

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Printed Corporate Title: \_\_\_\_\_

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Omaha Woodmen Life Insurance Society is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$6,200 (six thousand two hundred dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the license held by the fraternal benefit society in Washington State. It will also result in a civil action being brought by the Attorney General, on behalf of the Insurance Commissioner, to recover the fine.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_

MIKE KREIDLER  
Insurance Commissioner

By: \_\_\_\_\_  
Marcia G. Stickler, JD. LLM  
Legal Affairs Division