



FILED

DECLARATION OF MAILING

I declare under penalty of perjury under the laws of the State of Washington that on the date listed below, I mailed or caused delivery of a true copy of this document to parties below
DATED this 13th day of September 2006
at Tumwater, Washington.

OFFICE OF
INSURANCE COMMISSIONER

2006 SEP 13 A 11:18

HEARINGS UNIT
Fax: (360) 664-2782

Hearings Unit, DIC
Patricia D. Petersen
Chief Hearing Officer

Signed: Wendy Galloway

Patricia D. Petersen
Chief Hearing Officer
(360) 725-7105

Wendy Galloway
Paralegal
WendyG@OIC.wa.gov.
(360) 725-7002

BEFORE THE STATE OF WASHINGTON
OFFICE OF INSURANCE COMMISSIONER

In the Matter of:

BEAZLEY INSURANCE COMPANY,

An Authorized Insurer.

)
) NO. D06-209

)
) ORDER TERMINATING
) PROCEEDING

TO: Marie Piccoli, Counsel
20 Stanford Drive
Farmington, Connecticut 06032

COPY TO: Mike Kreidler, Insurance Commissioner
Michael G. Watson, Chief Deputy Insurance Commissioner
James T. Odiorne, Deputy Commissioner, Company Supervision
Carol Sureau, Deputy Commissioner, Legal Affairs
Marcia G. Stickler, Staff Attorney, Legal Affairs
P.O. Box 40255
Olympia, Washington 98504-0255

On June 15, 2006, Beazley Insurance Company (Beazley) by and through Marie Piccoli, its Counsel for Regulatory and Compliance, filed a request for hearing in the above captioned matter. Beazley appeals the act of the Commissioner in offering to Beazley Consent Order Imposing a Fine for Beazley's agreement to settlement conditions for alleged violations stated therein, along with the statement in his accompanying May 23,



ORDER TERMINATING PROCEEDING

NO. D06-209

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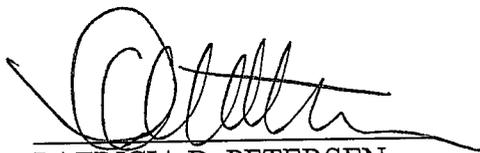
2006 letter. The Insurance Commissioner appeared pro se by and through Marcia Stickler, Staff Attorney for Legal Affairs.

On August 29, 2006 a request to withdraw hearing was filed by Beazley, by Marie Piccoli, its Counsel, stating that the parties had resolved the issues in this matter and a Revised Consent Order Imposing a Fine had been fully executed. A copy of the Request for Withdrawal and the Revised Consent Order Imposing a Fine are attached hereto and are by this reference incorporated herein.

Based upon the above activity:

IT IS HEREBY ORDERED that this proceeding, Docket No. D06-209, is hereby terminated.

ENTERED this 13th day of September, 2006, at Tumwater, Washington.



PATRICIA D. PETERSEN
Chief Hearing Officer

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2006 AUG 29 A 10: 5

In the Matter of:)

BEAZLEY INSURANCE COMPANY, INC.)

An Authorized Insurer.)

NO. D06-209

REQUEST FOR
WITHDRAWAL

Hearings Unit, DIC
Patricia D. Petersen
Chief Hearing Officer

TO: Patricia D. Petersen, Presiding Officer
Washington Office of Insurance Commission
5000 Capitol Blvd.
Turnwater, WA 98501

COPY TO: Marcia G. Stickler, Staff Attorney, Legal Affairs
P.O. Box 40255
Olympia, Washington 98504-0255

Beazley Insurance Company, Inc. ("Beazley") requested a hearing pursuant to RCW 48.04 and 34.05, appealing the act of the Commissioner in offering to Beazley Consent Order Imposing a Fine provided to Beazley under cover letter dated May 23, 2006.

A prehearing conference was held by telephone on July 5, 2006 at 9:30 a.m., PST, which included all parties. Marie Piccoli, Counsel, represented Beazley and the Commissioner was represented by Marcia Stickler, Staff Attorney for Legal Affairs.

During the prehearing conference, the parties agreed that the hearing in this matter should commence on Wednesday, August 30, 2006 at the hour of 9:00 a.m., PST, by telephone.

After the prehearing conference, the parties reached an agreement to settle this matter, evidenced by a Revised Consent Order executed by Beazley and in the process of being executed by the Office of Insurance Commissioner. A copy of this Revised Consent Order is attached to this Request for Withdrawal.

Based on the foregoing,

Beazley Insurance Company, Inc. hereby withdraws its request for a hearing in this matter.

A copy of this Request for Withdrawal is being provided to Marcia Stickler, Staff Attorney for Legal Affairs, Office of Insurance Commissioner.

BEAZLEY INSURANCE COMPANY, INC.

By: Marie Piccoli
Marie Piccoli, Counsel, Regulatory and Compliance

MIKE KREIDLER
STATE INSURANCE COMMISSIONER



OFFICE OF
INSURANCE COMMISSIONER

RECEIVED

AUG 24 2006

INSURANCE COMMISSIONER
LEGAL AFFAIRS DIVISION

In the Matter of)	No. D06-209
)	
BEAZLEY INSURANCE COMPANY, INC.))	REVISED
)	CONSENT ORDER
An Authorized Insurer)	IMPOSING A FINE
_____)	

Findings of Fact:

1. Beazley Insurance Company, Inc. ("Beazley") is authorized to conduct insurance business in Washington State. It issues property, vehicle, marine transportation, casualty and surety insurance.
2. Beazley electronically filed its calendar year 2005 Annual Statement on April 28, 2006. The required signature pages for the Jurat and the Statement of Actuarial Opinion are outstanding.

Conclusions of Law:

1. Beazley's failure to timely file its complete calendar year 2005 Annual Statement and Statement of Actuarial Opinion constitutes one violation of RCW 48.05.250 and one violation of WAC 284-07-060.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Beazley consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Beazley consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken, or to be taken, by the Insurance Commissioner, related to the subject matter of this Order.



Consent Order Imposing a Fine

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2. Within thirty days of the entry of this Order, Beazley will pay to the Insurance Commissioner a fine in the amount of \$1,250 (one thousand two hundred fifty dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Beazley in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 22nd day of August, 2006.

BEAZLEY INSURANCE COMPANY, INC.

By: Cheryl Ann Stone

Printed Name: Cheryl Ann Stone

Printed Corporate Title: Vice President - Assistant Secretary

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Beazley Insurance Company, Inc. is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,250 (one thousand two hundred fifty dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by Beazley Insurance Company, Inc. in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 25th day of August, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division