UCAA Proforma Financial Statements
Life & Health Insurer

UNIFORM CERTIFICATE OF AUTHORITY APPLICATION

Instructions

1. Enter the Company Name below
2. Enter the first full year of the proformas (start with 1st full year of operation).
3. Select the states to be completed for proformas by clicking the check boxes on the right and then click on the "Create Selected State Worksheets" button below.
4. Complete all sections of the proforma statements contained on each tab below.
5. Note that several tabs contain worksheets for 3 years of data. Be sure to complete all years of data.
6. Do not "Cut" and "Paste" cells in the worksheets. Use "Copy" and "Paste" instead.

Enter the Company Name: WULA + IC Merged

Year 1: 2013

Year 2: 2014

Year 3: 2015

☐	AK	Alaska
☐	AL	Alabama
☐	AR	Arkansas
☐	AS	American Samoa
☐	AZ	Arizona
☐	CA	California
☐	CO	Colorado
☐	CT	Connecticut
☐	DC	District Of Columbia
☐	DE	Delaware
☐	FL	Florida
☐	GA	Georgia
☐	GU	Guam
☐	HI	Hawaii
☐	IA	Iowa
☐	ID	Idaho
☐	IL	Illinois
☐	IN	Indiana
☐	KS	Kansas
☐	KY	Kentucky
☐	LA	Louisiana
☐	MA	Massachusetts
☐	MD	Maryland
☐	ME	Maine
☐	MI	Michigan
☐	MN	Minnesota
☐	MO	Missouri
☐	MS	Mississippi
☐	MT	Montana
☐	NC	North Carolina
☐	ND	North Dakota
☐	NE	Nebraska
☐	NH	New Hampshire
☐	NJ	New Jersey
☐	NM	New Mexico
☐	NV	Nevada
☐	NY	New York
☐	OH	Ohio
☐	OK	Oklahoma
☐	OR	Oregon
☐	PA	Pennsylvania
☐	PR	Puerto Rico
☐	RI	Rhode Island
☐	SC	South Carolina
☐	SD	South Dakota
☐	TN	Tennessee
☐	TX	Texas
☐	UT	Utah
☐	VA	Virginia
☐	VI	U.S. Virgin Islands
☐	VT	Vermont
☐	WA	Washington
☐	WI	Wisconsin
☐	WV	West Virginia
☐	WY	Wyoming

Go to NH

Go to WA

If states were added to this spreadsheet in error:

1. Select the states to be deleted by clicking the check boxes on the right.
2. Click on the "Delete Selected State Worksheets" button above.

Company Name: WULA + IC Merged
(Life, Accident, and Health Insurance Company)
Pro Forma Statutory Balance Sheet (Nationwide)
(In Thousands)

	2013	2014	2015
Admitted Assets			
1. Bonds	790,058	872,648	962,200
2. Stock	11,943	11,943	11,943
3. Real Estate/Mortgage Investments	15,912	15,912	15,912
4. Affiliated Investments	-	-	-
5. Affiliated Receivables	-	-	-
6. Cash/Cash Equivalents	22,053	21,265	20,000
7. Separate Account Assets			
8. All Other Assets	24,459	23,897	23,800
9. Total Assets	**864,425**	**945,665**	**1,033,855**
Liabilities			
10. Losses (Unpaid Claims for Life & Health Policies)	-	-	-
11. Reserve for Life Policies	684,437	780,397	880,000
12. Reserve for Accident and Health Policies	-	-	-
13. Ceded Reinsurance Payable	102,172	86,681	70,000
14. Payable to Parents, Subsidiaries & Affiliates	-	-	-
15. All Other Liabilities	14,613	11,533	11,694
16. Asset Valuation Reserve(AVR)	2,161	2,161	2,161
17. Separate Account Liabilites	-	-	-
18. Total Liabilities(10+11+12+13+14+15+16+17)	803,383	880,772	963,855
Capital and Surplus			
19. Capital Stock	2,400	2,400	2,400
20. Gross Paid In and Contributed Surplus	40,585	40,585	40,585
21. Surplus Notes	-	-	-
22. Unassigned Surplus	18,057	21,908	27,015
23. Other Items(elaborate)	-	-	-
24. Total Capital and Surplus(19+20+21+22+23)	61,042	64,893	70,000

Risk-Based Capital Analysis

25. Authorized Control Level Risk-Based Capital	$ 10,493	$ 11,641	$ 12,000
26. Calculated Risk-Based Capital (24/25)	581.7%	557.5%	583.3%

Company Name: WULA + IC Merged
(Life, Accident, and Health Insurance Company)
Pro Forma Statutory Profit & Loss Statement (Nationwide)
(In Thousands)

	2013	2014	2015
1. Net Premiums (All Business)	160,680	209,687	250,000
2. Net Investment Income	42,029	41,997	42,000
3. Reinsurance Ceding Commissions	5,358	367	367
4. Miscellaneous Income	5,105	4,108	4,000
5. Total (1+2+3+4)	**213,172**	**256,159**	**296,367**
6. Death Benefits	-	-	-
7. Matured Endowments	-	-	-
8. Annuity Benefits	12,574	6,897	6,000
9. Accident and Health Policy Benefits	-	-	-
10. Surrender Benefits and Other Fund Withdrawals	84,504	127,368	157,875
11. Group Conversions	-	-	-
12. Interest on Policy and Contract Funds	800	800	800
13. Commissions on Premiums and Annuity Considerations - Direct Business	5,302	7,460	8,750
14. Commissions and Expense Allowances on Reinsurance Assumed	-	-	-
15. Increase in Aggregate Reseves	84,727	95,960	100,442
16. Net Transer (to) or from Separate Accounts Net of Reinsurance	-	-	-
17. Other Expenses *	12,715	10,700	12,500
18. Total Expenses (sum6...17)	**200,622**	**249,185**	**286,367**
19. Net Gain (Loss) from Operations Before Dividends and Federal Income Taxes(5-17)	12,550	6,974	10,000
20. Federal Income Taxes	-		
21. Net Realized Capital Gains (Losses)	(1,570)	(2,387)	(2,000)
22. Less Capital Gains Tax			
23. Net Income((19-20)+(21-22))	**10,980**	**4,587**	**8,000**
24. Prior YE Surplus	32915	61042	64893
25. Net Income	10,980	4,587	8,000
26. Capital Increases	7455	0	0
27. Other Increases (Decreases)	9692	(736)	(2,893)
28. Dividends to Stockholders	0		
29. YE Surplus	**61,042**	**64,893**	**70,000**

***Itemize in Assumptions**

Company Name: WULA + IC Merged
(Life, Accident, and Health Insurance Company)
Pro Forma Statutory Cash Flow Statement
(In Thousands)

	2013	2014	2015
Cash From Operations			
1. Premiums Collected Net of Reinsurance	160,680	209,687	250,000
2. Benefits Paid	97,878	135,065	164,675
3. Underwriting Expenses Paid	17,645	18,160	21,250
4. Total Cash From Underwriting(1-2-3)	**45,157**	**56,462**	**64,075**
5. Net Investment Income	28,066	29,533	30,000
6. Other Income	478	367	367
7. Dividends to Policyholders	-	-	
8. Federal and Foreign Income Taxes (Paid) Recovered	-	-	
9. Net Cash From Operations(4+5+6-7+8)	**73,701**	**86,362**	**94,442**
Cash From Investments			
10. Net Cash from Investments	**(89,037)**	**(81,641)**	**(94,000)**
Cash From Financing and Misc Sources			
11. Capital and paid in Surplus	7,455	-	-
12. Surplus Notes	-	-	-
13. Borrowed Funds	-	-	-
14. Dividends	-	-	-
15. Other Cash Provided (Applied)	4,574	(5,509)	(1,707)
16. Net Cash from Financing and Misc Sources (11+12+13-14+15)	**12,029**	**(5,509)**	**(1,707)**
17. Net Change in Cash, Cash Equivalents and Short-Term Investments(9+10+16)	(3,307)	(788)	(1,265)

Nationwide

Year 1 **2013**

Company Name: **WULA + IC Merged**

(Life, Accident, and Health Insurance Company)

Planned Premium Volume by Line of Business

(Amounts in Whole Dollars)

Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums
1. Ordinary Life Insurance				
2. Ordinary Individual Annuities	160,680,000			160,680,000
3. Credit Life (Group and Individual)				
4. Group Life Insurance				
5. Group Annuities				
6. Credit Accident and Health (Group and Individual)				
7. Other Accident and Health				
8. Aggregate of All Other Lines of Business				
9. Deposit Type Contracts				
10. Total	160,680,000	-	-	160,680,000

Nationwide
Year 2 **2014**

Company Name: **WULA + IC Merged**
(Life, Accident, and Health Insurance Company)
Planned Premium Volume by Line of Business (Nationwide)

Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums
1. Ordinary Life Insurance				
2. Ordinary Individual Annuities	209,687,000			209,687,000
3. Credit Life (Group and Individual)				
4. Group Life Insurance				
5. Group Annuities				
6. Credit Accident and Health (Group and Individual)				
7. Other Accident and Health				
8. Aggregate of All Other Lines of Business				
9. Deposit Type Contracts				
10. Total	209,687,000	-	-	209,687,000

Nationwide
Year 3 **2015**

Company Name: **WULA + IC Merged**
(Life, Accident, and Health Insurance Company)
Planned Premium Volume by Line of Business (Nationwide)

Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums
1. Ordinary Life Insurance				
2. Ordinary Individual Annuities	250,000,000			250,000,000
3. Credit Life (Group and Individual)				
4. Group Life Insurance				
5. Group Annuities				
6. Credit Accident and Health (Group and Individual)				
7. Other Accident and Health				
8. Aggregate of All Other Lines of Business				
9. Deposit Type Contracts				
10. Total	250,000,000	-	-	250,000,000

Nationwide
Year 1

Company Name: WULA + IC Merged
(Life, Accident, and Health Insurance Company)
Analysis of Operations by Line of Business
(In Thousands)

	Total	Ordinary			Credit Life (Group & Individual)	Group		Accident and Health			Aggregate of All Other Lines Business
		Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	
1. Net Premiums (All Business)	160,680		160,680			-				0	
2. Net Investment Income	42,029		42,029			-				0	
3. Reinsurance Ceding Commissions	5,358		5,358								
4. Miscellaneous Income	5,105		5,105								
5. Total Revenue (1+2+3+4)	**213,172**	-	**213,172**	-	-	-	-	-	-	-	-
6. Death Benefits	-					-					
7. Matured Endowments	-										
8. Annuity Benefits	12,574		12,574								
9. Accident and Health Policy Benefits	-									0	
10. Surrender Benefits and Other Fund Withdrawals	84,504		84,504			-					
11. Group Conversions	-		-								
12. Interest on Policy and Contract Funds	800		800								
13. Commissions on Premiums and Annuity Considerations - Direct Business	5,302		5,302								
14. Commissions and Expense Allowances on Reinsurance Assumed	-										
15. Other Expenses	97,442		97,442			-				0	
	-										
16. Total Expenses (sum6...15)	**200,622**	-	**200,622**	-	-	-	-	-	-	-	-
17. Net Transfer (to) or from Separate Accounts Net of Reinsurance	-										
18. Net Gain (Loss) from Operations Before Dividends and Federal Income Taxes(5-16-17)	**12,550**	-	**12,550**	-	-	-	-	-	-	-	-
19. Federal Income Taxes	-										
20. Net Realized Capital Gains (Losses)	(1,570)		(1,570)								
21. Less Capital Gains Tax	-										
22. Net Income((18-19)+(20-21))	**10,980**	-	**10,980**	-	-	-	-	-	-	-	-
23. Stockholder Dividends											

Nationwide
Year 2

Company Name: WULA + IC Merged
(Life, Accident, and Health Insurance Company)
Analysis of Operations by Line of Business
(In Thousands)

		Ordinary				Group		Accident and Health			
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Group Life (Group & Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines Business
1. Net Premiums (All Business)	209,687		209,687								
2. Net Investment Income	41,997		41,997								
3. Reinsurance Ceding Commissions	367		367								
4. Miscellaneous Income	4,108		4,108								
5. Total (1+2+3+4)	**256,159**	-	**256,159**	-	-	-	-	-	-	-	-
6. Death Benefits	-		-								
7. Matured Endowments	-		-								
8. Annuity Benefits	6,897		6,897								
9. Accident and Health Policy Benefits	-		-								
10. Surrender Benefits and Other Fund Withdrawals	127,368		127,368								
11. Group Conversions	-		-								
12. Interest on Policy and Contract Funds	800		800								
13. Commissions on Premiums and Annuity Considerations - Direct Business	7,460		7,460								
14. Commissions and Expense Allowances on Reinsurance Assumed	-										
15. Other Expenses	106,660		106,660								
16. Total Expenses (sum6...15)	**249,185**	-	**249,185**	-	-	-	-	-	-	-	-
17. Net Transfer (to) or from Separate Accounts Net of Reinsurance.	-										
18. Net Gain (Loss) from Operations Before Dividends and Federal Income Taxes	6,974	-	6,974	-	-	-	-	-	-	-	-
19. Federal Income Taxes	-										
20. Net Realized Capital Gains (Losses)	(2,387)		(2,387)								
21. Less Capital Gains Tax	-										
22. Net Income((18-19)+(20-21))	**4,587**	-	**4,587**	-	-	-	-	-	-	-	-
23.Stockholder Dividends											

Nationwide
Year 3

Company Name: WULA + IC Merged
(Life, Accident, and Health Insurance Company)
Analysis of Operations by Line of Business
(In Thousands)

		Ordinary				Group		Accident and Health			
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Group Life (Group & Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines Business
1. Net Premiums (All Business)	250,000		250,000								
2. Net Investment Income	42,000		42,000								
3. Reinsurance Ceding Commissions	367		367								
4. Miscellaneous Income	4,000		4,000								
5. Total (1+2+3+4)	**296,367**	-	**296,367**	-	-	-	-	-	-	-	-
6. Death Benefits	-		-								
7. Matured Endowments	-		-								
8. Annuity Benefits	6,000		6,000								
9. Accident and Health Policy Benefits	-		-								
10. Surrender Benefits and Other Fund Withdrawals	157,875		157,875								
11. Group Conversions	-		-								
12. Interest on Policy and Contract Funds	800		800								
13. Commissions on Premiums and Annuity Considerations - Direct Business	8,750		8,750								
14. Commissions and Expense Allowances on Reinsurance Assumed	-										
15. Other Expenses	112,942		112,942								
16. Total Expenses (sum6...15)	**286,367**	-	**286,367**	-	-	-	-	-	-	-	-
17. Net Transfer (to) or from Separate Accounts Net of Reinsurance.	-										
18. Net Gain (Loss) from Operations Before Dividends and Federal Income Taxes(5-16-17)	10,000	-	10,000	-	-	-	-	-	-	-	-
19. Federal Income Taxes	-										
20. Net Realized Capital Gains (Losses)	(2,000)		(2,000)								
21. Less Capital Gains Tax	-										
22. Net Income((18-19)+(20-21))	**8,000**	-	**8,000**	-	-	-	-	-	-	-	-
23.Stockholder Dividends											