Merger of Investors Consolidated Insurance Company
and
Western United Life Assurance Company

Business Plan

Background

The acquisition of Western United Life Assurance Company ("WULA") by Central United Life Insurance Company ("CULIC") was approved by Arkansas on March 14, 2013 and Washington on March 21, 2013. The transaction was closed on March 29, 2013, after receipt of the order approving the transaction from the Washington Office of the Insurance Commissioner.

Pursuant to the Stock Purchase Agreement and the Form A, immediately after the closing of the purchase of WULA, CULIC contributed 100% of the issued and outstanding shares of its New Hampshire subsidiary, Investors Consolidated Insurance Company ("ICIC") to WULA on April 1, 2013, making ICIC a wholly owned subsidiary of WULA. ICIC is now a wholly owned subsidiary of WULA. Subject to the approval of this primary application for redomestication, WULA will merge into ICIC with ICIC being the survivor. ICIC will then be renamed WULA.

Post Merger Plan

ICIC currently writes a very small book of life and health insurance. These product lines will be discontinued following the merger so the surviving company can focus on the marketing of fixed annuities which has been the exclusive focus of WULA's marketing efforts. As a result, the combined company will continue to execute WULA's business plan to distribute fixed annuities through carefully selected and supervised independent agents.

Other companies within the Harris Insurance Holdings family of companies offer life and health products, but none offer fixed annuities.