

Cairns, Kelly (OIC)

From: Penn, Cheryl (OIC)
Sent: Tuesday, February 19, 2013 11:47 AM
To: 'Darryl Strom'
Cc: Reynolds, Kate (OIC); Cairns, Kelly (OIC)
Subject: Amended License Denial

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2013 FEB 20 A 9:47

Mr. Strom:

Hearings Unit, DIC
Patricia D. Petersen
Chief Hearing Officer

This email is to amend the basis for denying the insurance producer's license application you submitted to the Office of the Insurance Commissioner (OIC) on December 12, 2012. The amendment is necessary due to scrivener's errors contained in the original denial.

The denial of your license is based on the fact that you failed to disclose: 1) the revocation of your real estate license in 2000; 2) a FINRA suspension in 1998; and 3) an administrative action taken by the Dept. of Financial Institutions in 1995. The denial is also based on the prior revocation of your insurance producer license.

Pursuant to RCW 48.17.530(1) the OIC can refuse to issue an insurance producer license for certain conduct, including, but not limited to, providing incorrect or incomplete information on the license application, for attempting to obtain a license through misrepresentation or fraud, and for violating any insurance laws, rule or order of the commissioner. RCW 48.17.530(1)(a), (b) and (c).

Based on your regulatory history, and the provisions under RCW 48.17.530(1), your application for a resident insurance producer license is denied.

Cheryl Penn, Licensing Compliance Analyst

Consumer Protection Division

Washington State Office of the Insurance Commissioner

360.725.7153 | cherylp@oic.wa.gov | www.insurance.wa.gov

P.O. Box 40257, Olympia, WA 98504-0257 / fax 360.586.2019

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Protecting Insurance Consumers

(Insurance Consumer Hotline 1.800.562.6900)

From: Penn, Cheryl (OIC)
Sent: Tuesday, January 22, 2013 3:23 PM
To: 'darrylstrom6@gmail.com'
Subject: Resident License Application - Transaction 317136

Mr. Strom:

We must inform you that your application for a resident insurance producer license is being denied. This denial is based on the fact that you failed to disclose: 1) the revocation of your real estate license in 2000; 2) a FINRA suspension in 1998; and 3) an administrative action taken by the Dept. of Financial Institutions in 1995. Each failure to disclose this information violates RCW 48.17.530 (1) (a) and (c). Additionally, having an insurance producer's license, or its

equivalent, denied or suspended or revoked violates (RCW 48.17.530 (i)). Both sets of statutes permits the Insurance Commissioner to deny an application for a license.

You have the right to demand a hearing to contest this decision. During this hearing, you can present your argument that the decision should not have been entered for legal and/or factual reasons and/or to explain the circumstances surrounding the activities which are the subject of this decision. You may be represented by an attorney if you wish, although it is not required. In many hearings before this agency parties do choose to represent themselves without an attorney. Your Demand for Hearing must be made within 90 days after the date of this decision, which is the date of this email, or your Demand will be invalid and this decision will stand.

Your Demand for Hearing should be sent to Hearing Unit, Office of the Insurance Commissioner, P.O. Box 40255, Olympia, WA, 98504-0255, and must briefly state how you are harmed by this decision and why you disagree with it. You will then be notified both by telephone and in writing of the time and place of your hearing. If you have questions concerning filling a Demand for Hearing or the hearing process, please telephone the Hearings Unit, at 360-725-7002.

You are entitled to a refund of your license application fees. A refund request will be submitted on your behalf. You should receive your mailed refund within 3-6 weeks of the date of this email.

Cheryl Penn, Compliance Analyst

Consumer Protection Division - Licensing & Education

Washington State Office of the Insurance Commissioner

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