

CARNEY
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Timothy J. Parker



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December 7, 2012

RECEIVED
JAN 10 2013
COMMUNICATIONS SECTION

VIA E-MAIL AND MESSENGER

Judge Patricia Petersen
Chief Hearing Officer
Office of the Insurance Commissioner
P.O. Box 40255
Olympia, WA 98504-0255

Re: *In the Matter of the Proposed Merger of PEMCO Life Insurance Company
with and into Sagicor Life Insurance Company*
No. 12-0279

Dear Judge Petersen:

Enclosed is a December 7, 2012, e-mail exchange between Mr. Pastuch and me concerning the Texas Department of Insurance having no objection to the merger of PEMCO Life into Sagicor Life.

Very truly yours,

CARNEY BADLEY SPELLMAN, P.S.

A handwritten signature in black ink, appearing to read "Timothy J. Parker".

Timothy J. Parker

TJP:cw

Enclosure

cc: Ms. Robin Aronson (w/enclosures)
Mr. Ronald Pastuch (w/enclosures)
Mr. James Odiorne (w/enclosures)
Mr. Bart Catmull (w/enclosures)
Mr. James Golembiewski (w/enclosures)
Mr. Michael Perkins (w/enclosures)

Williams, Christine

From: Pastuch, Ron (OIC) <RonP@OIC.WA.GOV>
Sent: Friday, December 07, 2012 1:43 PM
To: Parker, Tim
Cc: Williams, Christine; Aronson, Robin (OIC)
Subject: RE: PEMCO/Sagicor merger

Tim,

The information from the Texas Department of Insurance will satisfy the condition for the Washington OIC's approval of the merger transaction.

Thank you,

Ron Pastuch
Holding Company Manager
Company Supervision Division
Washington state Office of the Insurance Commissioner

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Williams, Christine

From: Parker, Tim
Sent: Friday, December 07, 2012 1:08 PM
To: Pastuch, Ron (OIC)
Cc: Williams, Christine; Aronson, Robin (OIC)
Subject: FW: PEMCO/Sagicor merger

Ron-

The Texas department has no objection to the merger of SLIC and PEMCO Life. Please let me know if the e-mail below satisfies the condition you recommended in your testimony about Texas approval. If so, I will file the e-mail with Judge Peterson.

Thanks.

-Tim Parker

From: Jeff Hunt [<mailto:Jeff.Hunt@tdi.texas.gov>]
Sent: Friday, December 07, 2012 2:38 PM
To: Mike Perkins
Cc: Daniella Conchas; Godwin Ohaechesi; Teresa Saldana; Steve Harper; Rachel Giani
Subject: PEMCO/Sagicor merger

Mike
Per our conversation, the Texas Department of Insurance ("TDI") has no objection to the merger of PEMCO into Sagicor. TDI is in the final stages of drafting an order for formal approval.

Please forward correspondence/email from Washington to confirm that the Washington DOI also has no objection to the merger and itself is only going through the formality of approving the merger.

Sincerely,
Jeff Hunt, CPA, AFE
Admissions Officer
Company Licensing and Registration Office
Licensing Services Sections
Financial Regulation Division
Texas Department of Insurance
512-305-7293
Jeff.Hunt@tdi.texas.gov