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LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2012

OF THE CONDITION AND AFFAIRS OF THE

Sagicor Life Insurance Company

NAIC Group Code 3766 (Current) 3766 (Prior) NAIC Company Code 60445 Employer's ID Number 74-1915841

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile United States of America

Incorporated/Organized 04/05/1954 Commenced Business 04/05/1954

Statutory Home Office 901 Congress Ave. (Street and Number), Austin , TX 78701 (City or Town, State and Zip Code)

Main Administrative Office 4343 North Scottsdale Road, Suite 300 (Street and Number)

Scottsdale , AZ 85251-3347 (City or Town, State and Zip Code), 480-425-5100 (Area Code) (Telephone Number)

Mail Address P.O. Box 52121 (Street and Number or P.O. Box), Phoenix , AZ 85072-2121 (City or Town, State and Zip Code)

Primary Location of Books and Records 4343 North Scottsdale Road, Suite 300 (Street and Number)

Scottsdale , AZ 85251-3347 (City or Town, State and Zip Code), 480-425-5100 (Area Code) (Telephone Number)

Internet Web Site Address www.sagicorlifeusa.com

Statutory Statement Contact James R. Weiskircher (Name), 480-425-5100-5511 (Area Code) (Telephone Number)

Jim_Weiskircher@Sagicor.com (E-mail Address), 480-425-5150 (FAX Number)

OFFICERS

President & CEO	Dodridge Denton Miller	COO, CFO & Treasurer	Bart Ferrell Catmull
Secretary	Sandra Kathleen Osborne	Vice President, Finance	James Raymond Weiskircher

OTHER

Bernard Robert Gaffney Senior Vice President	Michael Perry Stricker Senior Vice President	James Patrick Burke Vice President
Tyler Joseph Denison Vice President	James Glenn Golembiewski Vice President	Catherine Hauck Vice President
Steven Walter Mills Vice President	Glen Pedersen Vice President	LeRoy Blevins Pruitt Pricing Actuary
Robert Edward Kell Valuation Actuary		

DIRECTORS OR TRUSTEES

John Arthur Bethell	Todd Michael Campbell	Kendrick Arthur Marshall
Stephen David McNamara	Dodridge Denton Miller	Ravi Clifton Rambarran
John Francis Shettle	Beverly Sisson	William Peter Lucie-Smith

State of Arizona
County of Maricopa SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dodridge D. Miller President	Bart F. Catmull Treasurer	

Subscribed and sworn to before me this
_____ day of May, 2012

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	788,604,413		788,604,413	765,737,648
2. Stocks:				
2.1 Preferred stocks	11,079,614		11,079,614	8,214,763
2.2 Common stocks	6,098,650		6,098,650	6,089,604
3. Mortgage loans on real estate:				
3.1 First liens	23,151,490		23,151,490	23,609,575
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ ..... encumbrances)				
4.2 Properties held for the production of income (less $ ..... encumbrances)				
4.3 Properties held for sale (less $ ..... encumbrances)	973,418		973,418	1,057,109
5. Cash ($ 226,909), cash equivalents ($ .....) and short-term investments ($ 1,427,857)	1,654,766		1,654,766	8,307,757
6. Contract loans (including $ ..... premium notes)	28,034,669		28,034,669	29,144,908
7. Derivatives	7,786,527		7,786,527	5,477,743
8. Other invested assets	3,045,892		3,045,892	2,900,000
9. Receivables for securities	1,580,239		1,580,239	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	872,009,678		872,009,678	850,539,107
13. Title plants less $ ..... charged off (for Title insurers only)				
14. Investment income due and accrued	12,261,324		12,261,324	10,647,918
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	523,912	298,053	225,859	158,167
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	2,339,746		2,339,746	2,175,526
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,476,879		6,476,879	3,049,025
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	240,421		240,421	224,739
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	50,000		50,000	
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit	219,286		219,286	224,088
20. Electronic data processing equipment and software	2,765,147	1,942,010	823,137	735,358
21. Furniture and equipment, including health care delivery assets ($ .....)	643,906	643,906		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	638,812	72,265	566,547	2,733,494
24. Health care ($ .....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,322,446	1,065,297	257,149	297,528
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	899,491,557	4,021,531	895,470,026	870,784,950
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	899,491,557	4,021,531	895,470,026	870,784,950
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Goodwill	201,892		201,892	242,271
2502. Cash value of life insurance policy	55,257		55,257	55,257
2503. Miscellaneous receivables	232,972	232,972		
2598. Summary of remaining write-ins for Line 25 from overflow page	832,325	832,325		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,322,446	1,065,297	257,149	297,528

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $ 645,997,650 less $ ..... included in Line 6.3 (including $ 28,755,161 Modco Reserve)	645,997,650	633,349,245
2.	Aggregate reserve for accident and health contracts (including $ ..... Modco Reserve)	221,725	233,115
3.	Liability for deposit-type contracts (including $ ..... Modco Reserve)	29,357,918	23,134,736
4.	Contract claims:		
	4.1 Life	6,514,001	5,978,965
	4.2 Accident and health	1,500	1,500
5.	Policyholders' dividends $ 1,692 and coupons $ ..... due and unpaid	1,692	1,692
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $ ..... Modco)	127,152	127,821
	6.2 Dividends not yet apportioned (including $ ..... Modco)		
	6.3 Coupons and similar benefits (including $ ..... Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ ..... discount; including $ ..... accident and health premiums	149,530	127,025
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ ..... accident and health experience rating refunds of which $ ..... is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ ..... assumed and $ 913,360 ceded	913,360	517,186
	9.4 Interest Maintenance Reserve	10,439,399	10,145,574
10.	Commissions to agents due or accrued-life and annuity contracts $ 14,237 , accident and health $ ..... and deposit-type contract funds $	14,237	51,456
11.	Commissions and expense allowances payable on reinsurance assumed	22,220	14,385
12.	General expenses due or accrued	2,196,648	2,764,321
13.	Transfers to Separate Accounts due or accrued (net) (including $ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	697,076	913,212
15.1	Current federal and foreign income taxes, including $ ..... on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income	198,945	206,334
17.	Amounts withheld or retained by company as agent or trustee	288,690	274,453
18.	Amounts held for agents' account, including $ 423,766 agents' credit balances	423,766	330,720
19.	Remittances and items not allocated	1,690,250	3,678,946
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ 131,972,203 and interest thereon $ 382,991	132,355,194	133,655,430
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	4,142,959	2,309,172
	24.02 Reinsurance in unauthorized companies		
	24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates		
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives		
	24.09 Payable for securities	7,222,042	2,627,860
	24.10 Payable for securities lending		
	24.11 Capital notes $ ..... and interest thereon $		
25.	Aggregate write-ins for liabilities	1,221,477	1,148,823
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	844,197,431	821,591,971
27.	From Separate Accounts Statement		
28.	Total liabilities (Lines 26 and 27)	844,197,431	821,591,971
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes	29,041,310	22,545,016
33.	Gross paid in and contributed surplus	127,550,501	129,759,135
34.	Aggregate write-ins for special surplus funds		
35.	Unassigned funds (surplus)	(107,819,216)	(105,611,172)
36.	Less treasury stock, at cost:		
	36.1 ..... shares common (value included in Line 29 $ .....)		
	36.2 ..... shares preferred (value included in Line 30 $ .....)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ ..... in Separate Accounts Statement)	48,772,595	46,692,979
38.	Totals of Lines 29, 30 and 37	51,272,595	49,192,979
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	895,470,026	870,784,950
	DETAILS OF WRITE-INS		
2501.	Ceded reinsurance payable	1,221,477	1,148,823
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,221,477	1,148,823
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	22,397,306	35,838,268	101,805,939
2.	Considerations for supplementary contracts with life contingencies			62,129
3.	Net investment income	9,575,715	8,767,021	37,609,554
4.	Amortization of Interest Maintenance Reserve (IMR)	296,082	353,955	1,584,447
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	306,819	309,994	1,426,397
7.	Reserve adjustments on reinsurance ceded	(913,360)	(367,364)	(2,829,229)
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income	102,681	105,001	415,848
9.	Totals (Lines 1 to 8.3)	31,765,243	45,006,875	140,075,085
10.	Death benefits	2,738,164	2,938,792	11,548,279
11.	Matured endowments (excluding guaranteed annual pure endowments)	26,428	25,261	63,951
12.	Annuity benefits	2,209,818	2,986,650	12,821,783
13.	Disability benefits and benefits under accident and health contracts	54,761	136,871	159,019
14.	Coupons, guaranteed annual pure endowments and similar benefits	2,322	1,060	5,198
15.	Surrender benefits and withdrawals for life contracts	8,512,061	6,756,375	33,490,179
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	211,116	228,867	903,747
18.	Payments on supplementary contracts with life contingencies	130,821	85,537	372,622
19.	Increase in aggregate reserves for life and accident and health contracts	12,637,016	26,936,444	51,502,442
20.	Totals (Lines 10 to 19)	26,522,507	40,095,857	110,867,220
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	2,027,959	2,709,613	9,328,084
22.	Commissions and expense allowances on reinsurance assumed	134,417	162,073	591,132
23.	General insurance expenses	5,091,746	5,429,389	22,483,198
24.	Insurance taxes, licenses and fees, excluding federal income taxes	526,673	640,726	1,989,504
25.	Increase in loading on deferred and uncollected premiums	(33,807)	(199,177)	(237,157)
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions			
28.	Totals (Lines 20 to 27)	34,269,495	48,838,481	145,021,981
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(2,504,252)	(3,831,606)	(4,946,896)
30.	Dividends to policyholders	26,452	25,295	108,008
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(2,530,704)	(3,856,901)	(5,054,904)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(232,705)	(454,069)	(1,238,060)
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,297,999)	(3,402,832)	(3,816,844)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (86,018) (excluding taxes of $ 318,723 transferred to the IMR)	(159,746)	98,018	(493,539)
35.	Net income (Line 33 plus Line 34)	(2,457,745)	(3,304,814)	(4,310,383)
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	49,192,979	43,231,712	43,231,712
37.	Net income (Line 35)	(2,457,745)	(3,304,814)	(4,310,383)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 795,821	1,477,954	559,359	(3,419,564)
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	795,821	301,193	(1,841,304)
41.	Change in nonadmitted assets	(190,286)	28,179	(557,218)
42.	Change in liability for reinsurance in unauthorized companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	(1,833,788)	(1,083,109)	1,338,399
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes	6,496,294		4,175,000
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus			
51.	Surplus adjustment:			
	51.1 Paid in	(2,208,634)	3,658,689	10,576,337
	51.2 Transferred to capital (Stock Dividend)			
	51.3 Transferred from capital			
	51.4 Change in surplus as a result of reinsurance			
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus			
54.	Net change in capital and surplus for the year (Lines 37 through 53)	2,079,616	159,497	5,961,267
55.	Capital and surplus, as of statement date (Lines 36 + 54)	51,272,595	43,391,209	49,192,979
	DETAILS OF WRITE-INS			
08.301.	Income associated with reinsurance administration	90,789	101,951	386,811
08.302.	Miscellaneous income	11,892	3,050	29,037
08.303.				
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	102,681	105,001	415,848
2701.				
2702.				
2703.				
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.				
5302.				
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	22,228,911	35,872,586	101,948,512
2. Net investment income	8,496,597	7,467,645	38,084,888
3. Miscellaneous income	393,818	414,995	1,990,209
4. Total (Lines 1 to 3)	31,119,326	43,755,226	142,023,609
5. Benefit and loss related payments	17,295,496	12,090,420	58,496,456
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	8,457,411	8,704,950	32,828,857
8. Dividends paid to policyholders	27,121	26,031	116,388
9. Federal and foreign income taxes paid (recovered) net of $ ..... tax on capital gains (losses)	50,000		
10. Total (Lines 5 through 9)	25,830,028	20,821,401	91,441,701
11. Net cash from operations (Line 4 minus Line 10)	5,289,298	22,933,825	50,581,908
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	44,235,006	42,029,271	158,326,097
12.2 Stocks	59,264	447,980	2,963,141
12.3 Mortgage loans	391,868	187,650	1,096,153
12.4 Real estate	91,184		
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	4,811,427		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	49,588,749	42,664,901	162,385,391
13. Cost of investments acquired (long-term only):			
13.1 Bonds	67,354,844	92,934,067	260,396,064
13.2 Stocks	2,874,813	1,266,162	4,565,659
13.3 Mortgage loans	7,344	3,758	1,563,690
13.4 Real estate	9,324	12,633	35,005
13.5 Other invested assets			
13.6 Miscellaneous applications	1,584,969	2,440,776	3,794,235
13.7 Total investments acquired (Lines 13.1 to 13.6)	71,831,294	96,657,396	270,354,653
14. Net increase (or decrease) in contract loans and premium notes	(1,110,239)	329,180	80,447
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(21,132,306)	(54,321,675)	(108,049,709)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	2,340,516		4,175,000
16.2 Capital and paid in surplus, less treasury stock		8,739,575	17,777,007
16.3 Borrowed funds	2,855,542	6,733,718	10,651,830
16.4 Net deposits on deposit-type contracts and other insurance liabilities	6,223,182	1,200,824	6,998,897
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(2,229,223)	1,628,704	(703,428)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	9,190,017	18,302,821	38,899,306
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(6,652,991)	(13,085,029)	(18,568,495)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	8,307,757	26,876,252	26,876,252
19.2 End of period (Line 18 plus Line 19.1)	1,654,766	13,791,223	8,307,757

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Real estate acquired in satisfaction of mortgage loans		224,675	346,106
20.0002. Paid in surplus contributed as part of long-term incentive plan	131,861	124,825	319,691
20.0003. Change in capital contributed as intercompany receivable	(2,340,516)	(5,205,711)	(7,520,361)
20.0004. Surplus note interest capitalized	4,155,778		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Industrial life			
2.	Ordinary life insurance	9,870,379	16,785,762	53,825,179
3.	Ordinary individual annuities	12,880,410	19,282,216	49,351,526
4.	Credit life (group and individual)			
5.	Group life insurance	45,872	40,276	142,657
6.	Group annuities	22,195	3,495	80,616
7.	A & H - group	3,095	3,538	22,391
8.	A & H - credit (group and individual)			
9.	A & H - other	52,055	64,599	223,905
10.	Aggregate of all other lines of business			
11.	Subtotal	22,874,006	36,179,886	103,646,274
12.	Deposit-type contracts			
13.	Total	22,874,006	36,179,886	103,646,274
	DETAILS OF WRITE-INS			
1001.				
1002.				
1003.				
1098.	Summary of remaining write-ins for Line 10 from overflow page			
1099.	Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

1. Summary of Significant Accounting Policies

No significant changes to prior year statement except as follows:

a. Accounting Practices - The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Texas. The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Texas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Texas Insurance Law. The *NAIC's Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The state of Texas has not adopted any prescribed or permitted practices that differ from NAIC SAP that needed to be applied by the Company.

c. Accounting Policy -

Depreciation - Depreciation expense was $338,202 for the first three months of 2012 and accumulated depreciation as of March 31, 2012 was $8,421,752.

2. Accounting Changes and Corrections of Errors

No significant changes to prior year statement.

3. Business Combinations and Goodwill

No significant changes to prior year statement.

4. Discontinued Operations

No significant changes to prior year statement.

5. Investments

No significant changes to prior year statement except as follows:

D. Loan-Backed Securities

1. Fair Values are in accordance with SSAP No. 27. The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities prior to that date. The Company used Interactive Data Corporation and Bond Edge as the primary market value pricing sources for the bond assets
2. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities are updated quarterly with information obtained from Interactive Data Corp.
3. Concentrations of credit risk in accordance with SSAP No.27 are addressed in Note 16.
4. All securities within the scope of this statement with a recognized other-than-temporary impairments, disclosed in aggregate, classified on the basis for the other-than-temporary impairment:

a. Intent to sell
b. Inability or lack on intent to retain
c. Present value of cash flows expected to be collected is less than amortized cost basis of the security.

1	2		3
Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss		Amortized Cost Basis After Other-than-Temporary Impairment
	2a. Interest	2b. Non-interest	C1 - (C2a + C2b)
OTTI recognized 1st Quarter			
a. Intent to sell	$ -	$ -	$ -	$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -	$ -
c. Present value of cash flows expected to be collected is less than the amortized cost basis of the security	$ 554,256	$ -	$ 44,622	$ 509,634
Total 1st Quarter	$ 554,256	$ -	$ 44,622	$ 509,634

5. For each security with a recognized other-than-temporary impairment, currently held by reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

   a. The amortized cost basis, prior to any current-period other-than-temporary impairment.
   b. The other-than-temporary impairment recognized in earnings as a realized loss.
   c. The fair value of the security.
   d. The amortized cost basis after the current-period other-than-temporary impairment.

1	2	3	4	5	6	7
CUSIP	Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value	Financial Statement Reporting Period
05953YBD2	364,384	353,272	11,112	353,272	470,269	Q1 2012
12544RBZ0	90,409	61,623	28,786	61,623	88,733	Q1 2012
12668AMZ5	99,463	94,739	4,724	94,739	67,240	Q1 2012
Total	XXX	XXX	$44,622	XXX	XXX	XXX

NOTE: Each CUSIP should be listed separately each time an OTTI is recognized.

For Securities with amortized cost or adjusted amortized cost:

Column 2 minus column 3 should equal Column 4

Column 2 minus Column 4 should equal Column 5

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes to prior year statement.

7. Investment Income -

No significant changes to prior year statement.

8. Derivative Instruments -

No significant changes to prior year statement except as follows:

In the first three months of 2012 the Company recorded realized losses of $4,730 on hedges which expired and $2,526,029 of unrealized gains in surplus based on the fair value movement.

9. Income Taxes

No significant changes to prior year statement.

10. Information Concerning Parent, Subsidiaries and Affiliates

No significant changes to prior year statement except as follows:

A., B., & C. Effective January 1, 2012 the Company completed a downstream merger with its former parent, Laurel Life. The transaction was approved by the Texas DOI on February 28, 2012. Effective with the merger, all outstanding shares of the Company are now owned by Sagicor USA, Inc. The Company paid no common stock dividends in the first quarter of 2012.

D. The Company reported $566,547 as the net amount due from affiliates as of March 31, 2012.

11. Debt

No significant changes to prior year statement except as follows:

B. All Other Debt

Sagicor is a member of the Federal Home Loan Bank of Dallas (FHLB). The FHLB Dallas Bank is wholly owned by member financial institutions in Arkansas, Louisiana, Mississippi, New Mexico and Texas. The Bank does not lend directly to the public, but provides low cost funds to its member institutions. Eligible members are financial institutions, regardless of size, with at least 10 percent of their assets in residential mortgage loans, or any FDIC-insured institution with average total assets over the preceding three year period of less than $500 million adjusted annually. The Bank's primary goal is to provide credit and other services to help members fund housing, small business, small agri-business and economic and community development loans in their communities. Bank advances (loans) supplement local deposits as a source of funds for members. The Bank also provides other financial and operational support services, including securities safekeeping, overnight and term deposit programs, and wire transfer services. The Bank’s capital base is derived from capital stock purchased by its participating members. The amount of capital stock is a function of the member lending activity with the Bank. Excess stock can be redeemed at par the following business day. The Dallas Bank sources its funding needs through the Federal Home Loan Bank, a U.S. sponsored government agency. This agency sponsorship enables the bank to fund in the capital markets at attractive rates.

Sagicor Life has been a FHLB Dallas member for fifteen years. This membership provides Sagicor with the capability to make short-term advances with the FHLB at very favorable rates. Sagicor will periodically utilize this capacity to fund modest operating cash needs rather than sell securities and incur transaction costs as well as forego investment income. Currently, there are two portions of this capacity: short-term and long-term. The long-term portion represents approximately $37 million in advances as of March 31, 2012, which mature between the years 2012-2017. Sagicor has agreed with the Texas Department of Insurance (DOI) to not make any new long-term advances and so this portion of the program will continue to reduce in size modestly each year until 2017. The short-term portion is the active piece of the program. At March 31, 2012 the short-term portion represents borrowings of approximately $95 million that mature in April 2012. The FHLB will allow advance proceeds to be used by Sagicor for any purpose as long as sufficient collateral ($132 million approximately 100.0%

of advances) and capital stock (members must maintain ownership in the FHLB of approximately 4.1% of borrowings) is maintained. At March 31, 2012 the common stock position represented 4.5% of the outstanding debt. In 2000, the DOI required Sagicor Life to limit the size of the FHLB program to 25% of total admitted assets of Sagicor. At March 31, 2012, the total admitted invested assets of Sagicor were approximately $895 million resulting in an unused capacity of an approximately $92 million in potential advances based on the agreement with the DOI.

Federal Home Loan Bank disclosures as required per SSAP 15 paragraph 15:

- Total borrowings, including accrued interest.
  At 12/31/2011 - $129,499,653
  At 03/31/2012 - $132,200,401

- Amount of FHLB stock required to be owned as part of agreement:
  At 12/31/2011 - 59,843 shares at a carrying value of $5,984,300
  At 03/31/2012 - 59,899 shares at a carrying value of $5,989,900
  FHLB shares are not publicly traded (as ownership is required to participate in the program), the market value of the stock is the equivalent to cost due to the fact that the FHLB has historically redeemed the shares at original cost of $100 per share.

- Amount of collateral pledged to the FHLB (in addition to the required stock ownership):
  At 12/31/2011 - securities with a statutory carrying value of $129,268,200
  At 03/31/2012 - securities with a statutory carrying value of $131,972,203

- Total borrowing/funding capacity available (based on DOI limitation) -25% of total admitted assets.
  At 12/31/2011 - $217,510,260
  At 03/31/2012 - $223,867,507

- Reserves related to the FHLB program - None, the borrowings are collateralized by securities held in a custodial account.

- The FHLB programs assets and liabilities are held in the company's general account as the company has no separate account business.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes to prior year statement.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes to prior year statement except as follows:

I. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

unrealized gains and losses:	$ (1,273,510)
nonadmitted asset values:	$ (4,021,531)
separate account business:	$ 0
asset valuation reserves:	$ (4,142,959)
reinsurance in unauthorized companies:	$ 0

J. The Company has the following outstanding surplus debentures or similar obligations, as of March 31, 2012 (dollars in thousands):

	Date Issued	Interest Rate	Par Value	Carrying Value	Interest Paid	Accrued Interest	Total Principal and Interest Paid (since issue)	Maturity Date
1	9/30/05	Various	$18,370	$18,370	$0	$126	$3,392	9/30/35
2	12/31/11	Various	4,175	4,175	0	29	0	12/31/41
3	3/31/12	Various	2,341	2,341	0	0	0	3/31/42
4	3/31/12	Various	4,156	4,156	0	0	0	3/31/42
		Total	$29,041	$29,041	$0	$155	$3,392	

These surplus notes were issued to Sagicor USA, Inc. and approved by the Texas Department of Insurance (TDI). Note 1 was issued in exchange for the redemption of the Company's two previously outstanding surplus debentures. Note 4 was issued to capitalize the December 31, 2011 accrued interest on Note 1. Notes 2 & 3 were issued in exchange for cash. Repayment of the notes is subject to the Company maintaining surplus in excess of $500,000, with interest accruing on a quarterly basis. The TDI has reserved the right to disapprove any payments of principal or interest, based upon the Company's financial condition.

14. Contingencies

No significant changes to prior year statement.

15. Leases

No significant changes to prior year statement.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes to prior year statement except as follows:

A. Concentrations

Other investment positions in securities of a single issuer that have an aggregate statutory carrying value at March 31, 2012 (amortized cost) in excess of $5.13 million, 10% of statutory capital and surplus, are as follows:

	Statutory Carrying Value
FHLMC 3219 HX	$6,002,788
FHLB OF DALLAS	5,989,900
FNMA 2010-155 FJ	5,949,612

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

The Company had no transactions for which disclosure was required under this note.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes to prior year statement.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes to prior year statement.

20. Fair Value Measurements

In 2010 the NAIC required new disclosures for assets and liabilities that are measured at fair value. The disclosures created a fair value hierarchy that enables users of its financial statements to assess valuation techniques and the inputs used to develop those fair value measurements.

The levels within the fair value are:
Fair value measurements using quoted prices in active markets for identical assets or liabilities (Level 1).
Significant other observable inputs (Level 2). Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.
Significant unobservable inputs (Level 3). These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

Below is a summary of valuation methods for those assets held at fair value.

Bonds:
The Company maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. Whenever available the Company uses NAIC market values for. When NAIC market values are not available, market values are obtained from third party pricing sources.

Common Stocks:
The Company estimates the fair value of the common stock investment in the FHLB of Dallas at redemption value in accordance with the borrowing program and the stock is not traded in an active market. Other common stocks are carried at NAIC market values.

Real Estate Held for Sale:
Mortgage loans foreclosed on and converted to real estate and currently held for sale. The Company receives appraisal reports for these properties to determine fair value. The inputs of the fair value measurements in the appraisal reports include judgments about market condition and assumptions tied to economic factors.

Derivative assets - Equity indexed options:
As further described in Note 8 - Derivative Instruments, the Company purchases custom options (hedges) that are carried at fair value per an internally calculated method.

The following table presents information about financial instruments measured at fair value and indicates the level of the fair value measurement on the levels of the inputs used as of March 31, 2012 and December 31, 2011:

	March 31, 2012			
	Level 1	Level 2	Level 3	Total
Non-recurring				
Bonds	$ -	$ 2,003,725	$ -	$ 2,003,725
Real estate held for sale	-	-	973,418	973,418
Total non-recurring	-	2,003,725	973,418	2,977,143
Recurring				
Common stocks	108,750	-	5,989,900	6,098,650
Derivatives	-	-	7,786,527	7,786,527
Total non-recurring	108,750	-	13,776,427	13,885,177
Total	108,750	2,003,725	14,749,845	16,862,320

	December 31, 2011			
	Level 1	Level 2	Level 3	Total
Non-recurring				
Bonds	$ -	$ 2,290,344	$ -	$ 2,290,344
Real estate held for sale	-	-	1,057,109	1,057,109
Total non-recurring	-	2,290,344	1,057,109	3,347,453
Recurring				
Common stocks	105,305	-	5,984,300	6,089,605
Derivatives	-	-	5,477,743	5,477,743
Total non-recurring	105,305	-	11,462,043	11,567,348
Total	105,305	2,290,344	12,519,152	14,914,801

The following table presents changes during 2012 and 2011 in Level 3 financial instruments measured at fair value on a recurring basis, and the realized and unrealized gains (losses) recorded in income during 2012 and 2011 related to the Level 3 financial instruments that remained in the balance sheet at March 31, 2012 and December 31, 2011:

	March 31, 2012					
	Beginning of Year	Gains (Losses) included in Inc Stmt	Gains (Losses) included in Surplus	Purchases (Sales) Net	Transfers In (Out)	End of Year
Common stocks	$ 5,984,300	-	-	5,600	-	$ 5,989,900
Derivatives	5,477,743	(4,730)	2,526,029	(212,515)	-	7,786,527
Real estate held for sale	1,057,109	(1,831)	-	(81,860)	-	973,418
	$ 12,519,152	(6,561)	2,526,029	(288,775)	-	$ 14,749,845

	December 31, 2011					
	Beginning of Year	Gains (Losses) included in Inc Stmt	Gains (Losses) included in Surplus	Purchases (Sales) Net	Transfers In (Out)	End of Year
Common stocks	$ 5,293,900	-	-	690,400	-	$ 5,984,300
Derivatives	8,675,541	(103,739)	(5,129,727)	2,035,668	-	5,477,743
Real estate held for sale	718,715	(42,717)	-	381,111	-	1,057,109
	$ 14,688,156	(146,456)	(5,129,727)	3,107,179	-	$ 12,519,152

21. Other Items

No significant changes to prior year statement.

22. Events Subsequent

Type II - Nonrecognized Subsequent Event

On February 22, 2012, the Company entered into a stock purchase agreement to buy PEMCO Life Insurance Company (PEMCO Life), a Washington domiciled life insurance company, from PEMCO Mutual Insurance Company. The agreement is contingent upon regulatory approval. The purchase price is $1.7 million plus the capital and surplus of PEMCO Life at closing. Neither the purchase price nor the assets (approximately $11 million) and liabilities (approximately $6 million) of PEMCO Life are material to the Company. It is expected that the acquisition will add approximately $800,000 a year in income from operations as well as increase overall policies under management by approximately 10,000 policies

23. Reinsurance

No significant changes to prior year statement.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant changes to prior year statement.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company has no significant reserves related to incurred losses and loss adjustment expenses attributable to insured events of prior years.

26. Intercompany Pooling Arrangements

No significant changes to prior year statement.

27. Structured Settlements

No significant changes to prior year statement.

28. Health Care Receivables

No significant changes to prior year statement.

29. Participating Policies

No significant changes to prior year statement.

30. Premium Deficiency Reserves

No significant changes to prior year statement.

31. Reserves for Life Contracts and Annuity Contracts

No significant changes to prior year statement.

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

	Amount	% of Total
Subject to discretionary withdrawal- with adjustment		
- with market value adjustment	$154,955,525	34.2%
- at book value less surrender	129,423,086	28.6%
Subtotal	284,378,311	62.8%
Subject to discretionary withdrawal-without adjustment		
- at book value (minimal or no charge or adjustment)	141,561,412	31.2%
Not subject to discretionary withdrawal provisions	27,238,659	6.0%
Subtotal	168,800,070	37.2%
Total annuity actuarial reserves and deposit liabilities (gross)	$453,178,382	100.0%
Less: Reinsurance	90,315,244	
Total annuity actuarial reserves and deposit liabilities (net)	$362,863,138	

Life and Accident and Health Annual Statement:	
Exhibit 5, Section 2 Totals (net)	$331,107,986
Exhibit 5, Section 3 Totals (net)	2,397,233
Exhibit 7, Line 14, Column 1	29,357,919
Subtotal	$362,863,138
Separate Accounts Annual Statement:	
Exhibit 3	$ 0
Page 3, Line 3	0
Subtotal	$ 0
Total Annuity Actuarial Reserves and Deposit Liabilities	$362,863,138

33. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of March 31, 2012 were as follows:

	Gross	Net of Loading	Loading
Ordinary First Year	$179,460	$139,152	$40,308
Industrial Renewal	1,010	455	555
Ordinary Renewal	2,831,139	2,427,874	403,265
Group Renewal	1,784	1,784	-
Total	$3,013,393	$2,569,265	$444,128

34. Separate Accounts

No significant changes to prior year statement.

35. Loss/Claim Adjustment Expenses

No significant changes to prior year statement.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]
If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No [ ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Laurel Life Insurance Company	67296	TX

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/12/2011

6.4 By what department or departments?
Texas Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
See note to financial statements No. 11.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$	$
14.22 Preferred Stock	$	$
14.23 Common Stock	$	$
14.24 Short-Term Investments	$	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$	$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	101 Barclay Street 7W, New York, NY 10286
Federal Home Loan Bank of Dallas	8500 Freeport Parkway South Suite 600, Irving, TX 75063

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Zazove Associates LLC	1033 Skokie Blvd., Ste. 310, Northbrook, IL 60062	

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

		1 Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
	1.1 Long-Term Mortgages In Good Standing	
	1.11 Farm Mortgages	$
	1.12 Residential Mortgages	$ 104,431
	1.13 Commercial Mortgages	$ 20,339,637
	1.14 Total Mortgages in Good Standing	$ 20,444,068
	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
	1.21 Total Mortgages in Good Standing with Restructured Terms	$ 2,594,895
	1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
	1.31 Farm Mortgages	$
	1.32 Residential Mortgages	$
	1.33 Commercial Mortgages	$ 94,724
	1.34 Total Mortgages with Interest Overdue more than Three Months	$ 94,724
	1.4 Long-Term Mortgage Loans in Process of Foreclosure	
	1.41 Farm Mortgages	$
	1.42 Residential Mortgages	$
	1.43 Commercial Mortgages	$ 17,803
	1.44 Total Mortgages in Process of Foreclosure	$ 17,803
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 23,151,490
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
	1.61 Farm Mortgages	$
	1.62 Residential Mortgages	$
	1.63 Commercial Mortgages	$
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$
2.	Operating Percentages:	
	2.1 A&H loss percent	%
	2.2 A&H cost containment percent	%
	2.3 A&H expense percent excluding cost containment expenses	%
3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (Yes or No)

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

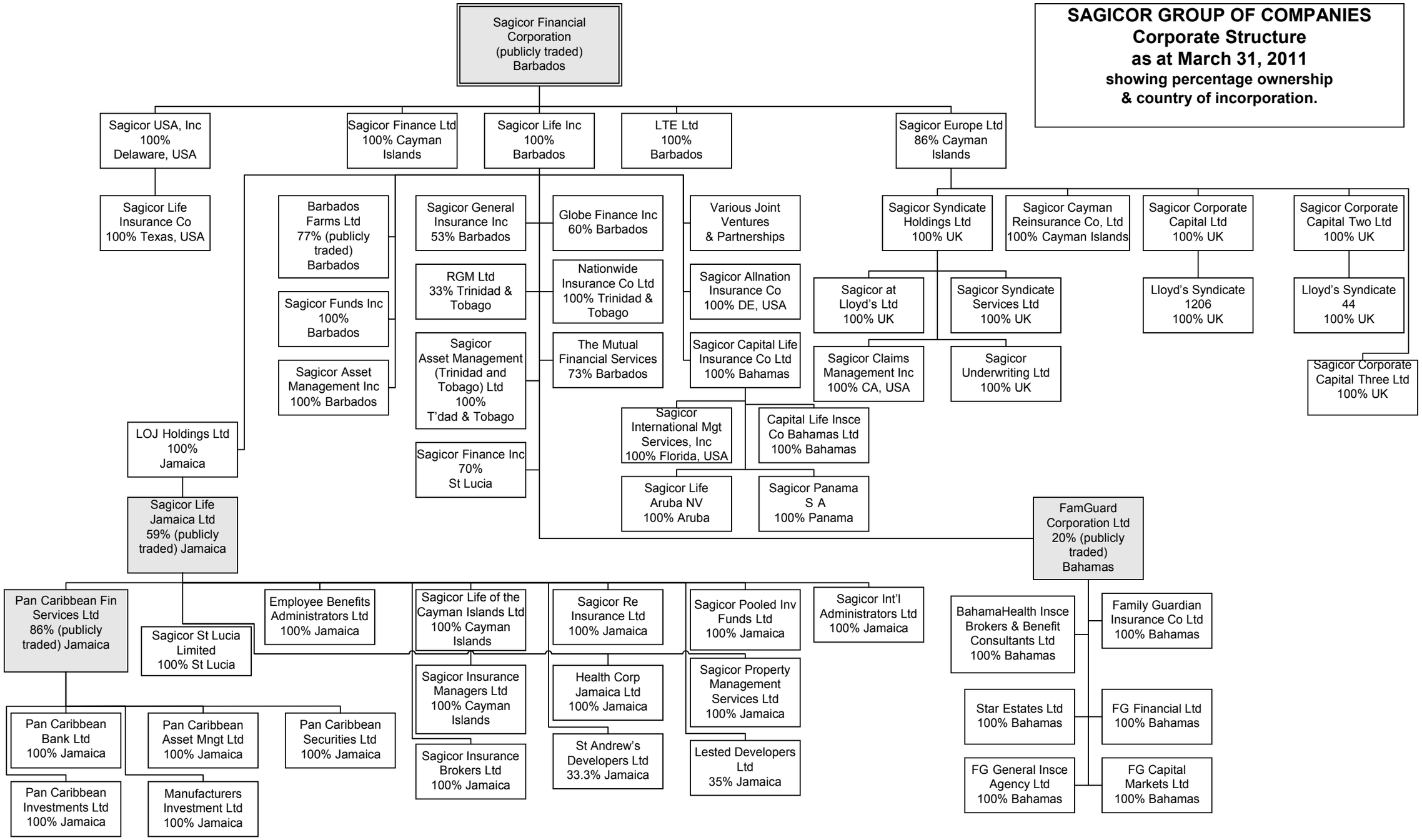
Current Year To Date - Allocated by States and Territories

		1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
States, Etc.		Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	111,311	167,189			278,500	
2. Alaska	AK	N	606				606	
3. Arizona	AZ	L	192,992	45,034	2,841		240,867	
4. Arkansas	AR	L	423,662	56,152	(514)		479,300	
5. California	CA	L	1,746,709	1,117,800	4,358		2,868,867	
6. Colorado	CO	L	410,714	810	17,803		429,327	
7. Connecticut	CT	N	1,912				1,912	
8. Delaware	DE	L	772				772	
9. District of Columbia	DC	L	95				95	
10. Florida	FL	L	1,050,314	224,893	581		1,275,788	
11. Georgia	GA	L	421,727	8,604	57		430,388	
12. Hawaii	HI	L	1,596				1,596	
13. Idaho	ID	L	129,809	362,639			492,448	
14. Illinois	IL	L	33,386	596,320			629,706	
15. Indiana	IN	L	192,352	535,766	1,292		729,410	
16. Iowa	IA	L	110,569	1,238,637	358		1,349,564	
17. Kansas	KS	L	13,603	255,684			269,287	
18. Kentucky	KY	L	46,603		1,435		48,038	
19. Louisiana	LA	L	1,166,026	1,893,640			3,059,666	
20. Maine	ME	Q	1,316				1,316	
21. Maryland	MD	L	36,937	181,854			218,791	
22. Massachusetts	MA	L	196,469	37,500			233,969	
23. Michigan	MI	L	122,811	67,470	682		190,963	
24. Minnesota	MN	L	541,408				541,408	
25. Mississippi	MS	L	42,741	50,034			92,775	
26. Missouri	MO	L	114,414	1,677,543	363		1,792,320	
27. Montana	MT	L	3,109				3,109	
28. Nebraska	NE	L	23,745	27,688			51,433	
29. Nevada	NV	L	9,354	802,113	9,143		820,610	
30. New Hampshire	NH	N	1,052		291		1,343	
31. New Jersey	NJ	L	83,067	8,884	60		92,011	
32. New Mexico	NM	L	35,228	2,000			37,228	
33. New York	NY	N	159,295	49	848		160,192	
34. North Carolina	NC	L	15,659	106	37		15,802	
35. North Dakota	ND	L	703				703	
36. Ohio	OH	L	742,603	1,285,269	12,880		2,040,752	
37. Oklahoma	OK	L	252,570	51			252,621	
38. Oregon	OR	L	3,293	22,852	498		26,643	
39. Pennsylvania	PA	L	1,487	71,032	1,118		73,637	
40. Rhode Island	RI	L	489				489	
41. South Carolina	SC	L	33,831		119		33,950	
42. South Dakota	SD	L	4,223	104,316			108,539	
43. Tennessee	TN	L	279,732	7,194			286,926	
44. Texas	TX	L	804,620	1,844,944	521		2,650,085	
45. Utah	UT	L	2,921				2,921	
46. Vermont	VT	Q	1,441				1,441	
47. Virginia	VA	L	46,272	83,695			129,967	
48. Washington	WA	L	265,280				265,280	
49. West Virginia	WV	L	140				140	
50. Wisconsin	WI	L	17,528	124,846	378		142,752	
51. Wyoming	WY	L	51,699				51,699	
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CN	N						
58. Aggregate Other Aliens	OT	XXX	5,240				5,240	
59. Subtotal		(a) 45	9,955,435	12,902,608	55,149		22,913,192	
90. Reporting entity contributions for employee benefits plans		XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93. Premium or annuity considerations waived under disability or other contract provisions		XXX						
94. Aggregate or other amounts not allocable by State		XXX						
95. Totals (Direct Business)		XXX	9,955,435	12,902,608	55,149		22,913,192	
96. Plus Reinsurance Assumed		XXX	1,357,373	45,771			1,403,144	
97 Totals (All Business)		XXX	11,312,808	12,948,379	55,149		24,316,336	
98. Less Reinsurance Ceded		XXX	1,914,225	84,878	52,235		2,051,338	
99. Totals (All Business) less Reinsurance Ceded		XXX	9,398,583	12,863,501	2,914		22,264,998	
DETAILS OF WRITE-INS								
5801. Alien: 001		XXX	5,240				5,240	
5802.		XXX						
5803.		XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX						
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)		XXX	5,240				5,240	
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SAGICOR GROUP OF COMPANIES
Corporate Structure
as at March 31, 2011
showing percentage ownership & country of incorporation.



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner-ship Provide Percen-tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
3766	Sagicor Financial	00000				Barbados	Sagicor Financial Corporation		UIP			0.000		
3766	Sagicor Financial	00000					LTE Ltd.		NIA	Sagicor Financial Corporation	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Life Inc.		JA	Sagicor Financial Corporation	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Finance Ltd.		NIA	Sagicor Financial Corporation	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Lloyd's Syndicate 44		NIA	Sagicor Financial Corporation	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Underwriting Ltd.		NIA	Sagicor Financial Corporation	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Claims Management Inc.	CA	NIA	Sagicor Financial Corporation	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Capital Life Insurance Co. Ltd.		JA	Sagicor Life Inc.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Capital Life Insurance Co. Bahamas Ltd.		JA	Sagicor Capital Life Insurance Co. Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Panama SA		NIA	Sagicor Capital Life Insurance Co. Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000	65-0673694				Sagicor International Management Service Inc.	FL	NIA	Sagicor Capital Life Insurance Co. Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	37583	51-0224374				Sagicor Allnation Insurance Co.	DE	JA	Sagicor Life Inc.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Nationwide Insurance Co. Ltd.		JA	Sagicor Life Inc.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					The Mutual Financial Services Inc.		NIA	Sagicor Life Inc.	Ownership	73.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					RGM Ltd.		NIA	Sagicor Life Inc.	Ownership	33.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Funds Inc.		NIA	Sagicor Life Inc.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Asset Management Inc.		NIA	Sagicor Life Inc.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					LOJ Holdings Ltd.		NIA	Sagicor Life Inc.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Finance Inc.		NIA	Sagicor Life Inc.	Ownership	70.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000				Jamaica	Sagicor Life Jamaica Ltd.		JA	LOJ Holdings Ltd.	Ownership	59.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor St. Lucia Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Pooled Investment Funds Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Insurance Managers Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Property Management Services Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Insurance Brokers Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Life of the Cayman Islands Ltd.		JA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Re Insurance Ltd.		JA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000				Jamaica	Pan Caribbean Financial Services Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	86.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Employee Benefits Administrators Ltd.		JA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Health Corporation Jamaica Ltd.		JA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					St. Andrew Developers Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	33.300	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Lested Developers Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	35.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					FG General Insurance Agency Ltd.		NIA	Fam Guard Corporation Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Pan Caribeen Investments Ltd.		NIA	Pan Caribbean Financial Services Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Manufacturers Investment Ltd.		NIA	Pan Caribbean Financial Services Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Pan Caribbean Asset Management Ltd.		NIA	Pan Caribbean Financial Services Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Pan Caribbean Securities Ltd.		NIA	Pan Caribbean Financial Services Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Pan Caribbean Bank Ltd.		NIA	Pan Caribbean Financial Services Ltd.	Ownership	100.000	Sagicor Financial Corporation	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
3766	Sagicor Financial	00000					Sagicor International Administrators Ltd.		NIA	Sagicor Life Jamaica Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Globe Finance Inc.		NIA	Sagicor Life Inc.	Ownership	60.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000				Bahamas	FamGuard Corporation Ltd.		NIA	Sagicor Life Inc.	Ownership	20.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Family Guardian Insurance Co. Ltd.		JA	FamGuard Corporation Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					FG Financial Ltd.		NIA	FamGuard Corporation Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					FG Capital Markets Ltd.		NIA	FamGuard Corporation Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					BahamaHealth Insurance Brokers & Benefit Consultants Ltd.		NIA	Fam Guard Corporation Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Star Estates Ltd.		NIA	Fam Guard Corporation Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000	38-3717974				Sagicor USA Inc.	DE	UIP	Sagicor Financial Corporation	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	60445	74-1915841				Sagicor Life Insurance Co.	TX		Sagicor USA, Inc.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Europe Ltd.		NIA	Sagicor Financial Corporation	Ownership	86.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Syndicate Holdings Ltd.		NIA	Sagicor Europe Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Cayman Reinsurance Co. Ltd.		JA	Sagicor Europe Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Corporate Capital Ltd.		NIA	Sagicor Europe Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor at Lloyd's Ltd.		NIA	Sagicor Syndicate Holdings Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Lloyd's Syndicate 1206		NIA	Sagicor Corporate Capital Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Syndicate Services Ltd.		NIA	Sagicor Syndicate Holdings Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Life Aruba NV		JA	Sagicor Capital Life Insurance Co. Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000				Barbados	Barbados Farms Ltd.		NIA	Sagicor Life Inc.	Ownership	77.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Corporate Capital Two Ltd.		NIA	Sagicor Europe Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Corporate Capital Three Ltd.		NIA	Sagicor Europe Ltd.	Ownership	100.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor General Insurance Inc.		JA	Sagicor Life Inc.	Ownership	53.000	Sagicor Financial Corporation	
3766	Sagicor Financial	00000					Sagicor Asset Management (Trinidad and Tobago) Ltd.		NIA	Sagicor Life Inc.	Ownership	100.000	Sagicor Financial Corporation	

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES

Explanation:

1.

2.

3.

5.

6.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]

6 0 4 4 5 2 0 1 2 4 9 0 0 0 0 0 1

2. Medicare Part D Coverage Supplement [Document Identifier 365]

6 0 4 4 5 2 0 1 2 3 6 5 0 0 0 0 1

3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

6 0 4 4 5 2 0 1 2 4 4 5 0 0 0 0 1

5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]

6 0 4 4 5 2 0 1 2 4 4 7 0 0 0 0 1

6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]

6 0 4 4 5 2 0 1 2 4 4 8 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Prepaid expense	832,325	832,325		
2597. Summary of remaining write-ins for Line 25 from overflow page	832,325	832,325		

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,057,109	718,715
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		346,106
	2.2 Additional investment made after acquisition	9,324	35,005
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	(1,831)	
5.	Deduct amounts received on disposals	91,184	
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		42,717
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	973,418	1,057,109
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	973,418	1,057,109

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	23,609,576	23,501,552
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		1,556,933
	2.2 Additional investment made after acquisition	7,344	6,757
3.	Capitalized deferred interest and other		
4.	Accrual of discount	140	1,034
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	391,868	1,442,259
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized	73,701	14,440
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	23,151,491	23,609,576
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	23,151,491	23,609,576
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	23,151,491	23,609,576

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,900,000	2,900,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	145,892	
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,045,892	2,900,000
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	3,045,892	2,900,000

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	780,042,015	673,619,994
2.	Cost of bonds and stocks acquired	70,229,657	266,050,329
3.	Accrual of discount	373,891	1,633,542
4.	Unrealized valuation increase (decrease)	(398,146)	(130,991)
5.	Total gain (loss) on disposals	798,759	4,749,482
6.	Deduct consideration for bonds and stocks disposed of	44,294,269	162,377,843
7.	Deduct amortization of premium	915,603	2,451,226
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	53,627	1,051,272
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	805,782,677	780,042,015
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	805,782,677	780,042,015

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	376,640,407	83,832,616	74,415,352	37,496	386,095,167			376,640,407
2. Class 2 (a)	380,619,316	21,487,997	13,181,536	(4,037,061)	384,888,716			380,619,316
3. Class 3 (a)	9,703,825	237,088	360,752	3,386,223	12,966,384			9,703,825
4. Class 4 (a)	2,441,048	388,317	37,450	(554,591)	2,237,324			2,441,048
5. Class 5 (a)	2,281,106		344,356	25,883	1,962,633			2,281,106
6. Class 6 (a)	1,952,133		167,426	97,339	1,882,046			1,952,133
7. Total Bonds	773,637,835	105,946,018	88,506,872	(1,044,711)	790,032,270			773,637,835
PREFERRED STOCK								
8. Class 1								
9. Class 2	5,161,266	2,869,213		(2,270)	8,028,209			5,161,266
10. Class 3	3,053,497		3,950	1,858	3,051,405			3,053,497
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	8,214,763	2,869,213	3,950	(412)	11,079,614			8,214,763
15. Total Bonds and Preferred Stock	781,852,598	108,815,231	88,510,822	(1,045,123)	801,111,884			781,852,598

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $;
NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,427,857	XXX	1,427,857	858	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,900,187	9,107,946
2. Cost of short-term investments acquired	38,591,152	194,885,743
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	45,063,482	196,093,502
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,427,857	7,900,187
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,427,857	7,900,187

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	5,477,743
2.	Cost Paid/(Consideration Received) on additions	533,320
3.	Unrealized Valuation increase/(decrease)	2,526,029
4.	Total gain (loss) on termination recognized	(4,730)
5.	Considerations received/(paid) on terminations	745,836
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	7,786,526
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	7,786,526

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year		
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)		
3.1	Change in variation margin on open contracts		
3.2	Add:		
	Change in adjustment to basis of hedged item		
	3.21 Section 1, Column 17, current year to date minus		
	3.22 Section 1, Column 17, prior year		
	Change in amount recognized		
	3.23 Section 1, Column 16, current year to date minus		
	3.24 Section 1, Column 16, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Variation margin on terminated contracts during the year		
4.2	Less:		
	4.21 Amount used to adjust basis of hedged item		
	4.22 Amount recognized		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
	5.1 Recognized		
	5.2 Used to adjust basis of hedged items		
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	7,786,526	
2.	Part B, Section 1, Column 14		
3.	Total (Line 1 plus Line 2)		7,786,526
4.	Part D, Column 5	7,786,526	
5.	Part D, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		

		Fair Value Check	
7.	Part A, Section 1, Column 16	7,786,526	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		7,786,526
10.	Part D, Column 8	7,786,526	
11.	Part D, Column 9		
12	Total (Line 9 minus Line 10 minus Line 11)		

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 19		
15.	Part D, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of cash equivalents acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

NONE

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Commercial	Fort Meyers	FL	11/30/2009	Internal Transfer				269
Commercial	Fort Meyers	FL	05/31/2010	Internal Transfer				294
Commercial	Fort Meyers	FL	09/30/2009	Internal Transfer				339
Commercial	Topsham	ME	06/30/2009	Internal Transfer				588
Commercial	Schendedtady	NY	08/31/2011	Internal Transfer				774
Commercial	Fort Meyers	FL	11/30/2009	Internal Transfer				1,999
Commercial	Columbus	OH	02/28/2011	Internal Transfer				5,061
0299999. Acquired by Internal Transfer								9,324
0399999 - Totals								9,324

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Commercial	Las Vegas	NV	03/31/2012	Community Counsel Center	93,015		93,015						93,015	91,184		(1,831)	(1,831)		
0199999. Property Disposed					93,015		93,015						93,015	91,184		(1,831)	(1,831)		
0399999 - Totals					93,015		93,015						93,015	91,184		(1,831)	(1,831)		

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
0899999. Total Mortgages in good standing								
2006-02-1144	Albuquerque	NM		03/20/2012	6.740		3,561	
2007-03-1221	Newport	RI		03/20/2012	6.310		2,617	
2006-01-1139	Santa Fe	NM		03/20/2012	6.940		756	
2006-03-1172	Warner Robbins	GA		03/20/2012	6.670		411	
1399999. Restructured mortgages - Commercial mortgages-all other							7,344	
1699999. Total - Restructured Mortgages							7,344	
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals							7,344	

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2006-01-1131	Mandeville	LA		07/27/2006	03/31/2012	130,311								130,311			
0199999. Mortgages closed by repayment						130,311								130,311			
6936561	Amherst	MA		01/01/1993	03/31/2012	7,162								165			
7586324	Slidell	LA		01/01/1986	03/31/2012	17,166								772			
7586332	Slidell	LA		01/01/1986	03/31/2012	17,166								772			
7586571	Dickinson	ND		01/01/1984	03/31/2012	7,494								887			
7587330	Glendale	AZ		01/01/1989	03/31/2012	23,340								537			
7587348	Glendale	AZ		01/01/1989	03/31/2012	23,303								538			
14343362	Lafayette	LA		01/31/1994	03/31/2012	13,692								1,363			
2003-01-1002	Reno	NV		12/20/2011	03/31/2012	191,038								50,746			
2003-01-1010	Tukwila	WA		12/20/2011	03/31/2012	530,450								4,982			
2003-01-1011	Madison Heights	MI		12/20/2011	03/31/2012	591,917								10,602			
2003-01-1015	Charlotte	NC		12/20/2011	03/31/2012	243,527								10,136			
2004-01-1035	Oakland	CA		05/20/2004	03/31/2012	119,269								949			
2004-01-1037	Minot	ND		03/03/2004	03/31/2012	167,480								2,217			
2004-01-1038	Minot	ND		03/03/2004	03/31/2012	147,167								1,948			
2004-01-1039	Columbus	OH		04/16/2004	03/31/2012	156,439								1,221			
2004-01-1041	Houston	TX		02/26/2004	03/31/2012	196,747								2,678			
2004-01-1042	San Marcos	TX		04/29/2004	03/31/2012	194,127								2,601			
2004-01-1043	Walnut Creek	CA		05/03/2004	03/31/2012	137,014								1,112			
2004-01-1044	Pflugerville	TX		05/28/2004	03/31/2012	81,969								674			
2004-01-1045	Horn Lake	MS		06/01/2004	03/31/2012	53,221								732			
2004-01-1047	Albuquerque	NM		06/02/2004	03/31/2012	173,167								2,343			
2004-01-1048	Oakland	CA		05/20/2004	03/31/2012	200,954								1,631			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2004-01-1049	Old Bridge	NJ		06/08/2004	03/31/2012	136,496								1,132			
2004-01-1050	Kansas City	MO		05/20/2004	03/31/2012	145,566								2,058			
2004-01-1053	W. Palm Beach	FL		06/21/2004	03/31/2012	90,405								1,234			
2004-01-1055	Benicia	CA		05/26/2004	03/31/2012	99,822								834			
2005-01-1078	Nashville	TN		03/16/2005	03/31/2012	126,419								1,512			
2005-01-1079	Eagan	MN		03/11/2005	03/31/2012	80,889								2,526			
2005-01-1080	Columbus	OH		04/08/2005	03/31/2012	208,594								4,819			
2005-01-1081	Albuquerque	NM		03/03/2005	03/31/2012	264,505								1,994			
2005-01-1083	Marietta	GA		04/12/2005	03/31/2012	171,106								1,279			
2005-01-1084	Omaha	NE		04/28/2005	03/31/2012	244,903								3,007			
2005-01-1085	Wheeling	IL		06/30/2005	03/31/2012	134,520								1,622			
2005-01-1086	San Marcos	TX		05/03/2005	03/31/2012	236,438								2,877			
2005-01-1087	Ft. Myers	FL		04/12/2005	03/31/2012	272,087								3,334			
2005-01-1088	Portland	OR		06/10/2005	03/31/2012	215,817								4,834			
2005-01-1089	Albuquerque	NM		05/03/2005	03/31/2012	90,576								650			
2005-02-1090	Moorestown	NJ		06/30/2005	03/31/2012	341,663								2,494			
2005-02-1091	Sierra Vista	AZ		06/22/2005	03/31/2012	64,718								1,459			
2005-02-1092	Lawrence	KS		07/22/2005	03/31/2012	98,958								2,210			
2005-02-1093	Sand Spring	OK		07/29/2005	03/31/2012	110,065								1,321			
2005-02-1095	Tulsa	OK		09/22/2005	03/31/2012	151,925								1,777			
2005-02-1096	Oxford	AL		08/25/2005	03/31/2012	99,050								753			
2005-02-1097	Provo	UT		08/26/2005	03/31/2012	335,738								2,596			
2005-02-1098	Memphis	TN		08/04/2005	03/31/2012	60,681								3,669			
2005-02-1099	Lenexa	KS		09/23/2005	03/31/2012	153,805								1,858			
2005-02-1100	Huntsville	AL		08/26/2005	03/31/2012	301,410								3,690			
2005-02-1101	Dallas	TX		08/31/2005	03/31/2012	104,327								2,328			
2005-02-1102	Cuyahoga Falls	OH		08/29/2005	03/31/2012	172,013								1,293			
2005-02-1103	Oldsman	FL		08/19/2005	03/31/2012	211,703								2,522			
2005-03-1104	Lenexa	KS		09/26/2005	03/31/2012	109,661								811			
2005-03-1106	Charlotte	NC		10/03/2005	03/31/2012	74,455								535			
2005-03-1107	So. Portland	ME		10/17/2005	03/31/2012	79,031								2,290			
2005-03-1108	Albuquerque	NM		10/28/2005	03/31/2012	78,665								903			
2005-03-1109	Albuquerque	NM		11/04/2005	03/31/2012	133,405								1,501			
2005-03-1110	Albuquerque	NM		11/04/2005	03/31/2012	86,068								969			
2005-03-1111	Concord	NC		09/26/2005	03/31/2012	128,381								929			
2005-03-1113	Bakersfield	CA		11/17/2005	03/31/2012	147,240								1,059			
2005-03-1115	Naples	FL		11/02/2005	03/31/2012	225,277								1,607			
2005-03-1116	Escondido	CA		11/30/2005	03/31/2012	146,716								1,078			
2005-03-1117	Escondido	CA		12/02/2005	03/31/2012	123,424								698			
2005-04-1118	Kansas City	MO		12/05/2005	03/31/2012	268,526								1,845			
2005-04-1120	Prattville	AL		12/21/2005	03/31/2012	454,117								3,093			
2005-04-1121	Shakopee	MN		02/09/2006	03/31/2012	346,696								2,352			
2005-04-1122	Minneapolis	MN		01/19/2006	03/31/2012	367,330								2,508			
2005-04-1123	Pocatello	ID		02/01/2006	03/31/2012	272,999								1,881			
2005-04-1124	Tulsa	OK		02/28/2006	03/31/2012	116,559								1,285			
2005-04-1125	Tulsa	OK		03/17/2006	03/31/2012	80,185								874			
2005-04-1126	Columbus	OH		03/02/2006	03/31/2012	206,041								1,381			
2005-04-1127	Quincy	MA		03/16/2006	03/31/2012	77,880								2,483			
2005-04-1128	Columbus	OH		03/06/2006	03/31/2012	224,733			64,636		(64,636)			460			
2006-01-1129	San Manuel	AZ		06/27/2006	03/31/2012	26,989								508			
2006-01-1130	Lawton	PK		06/01/2006	03/31/2012	85,120								720			
2006-01-1133	Phoenix	AZ		08/07/2006	03/31/2012	63,429								380			
2006-01-1134	Columbus	OH		06/29/2006	03/31/2012	146,629								897			
2006-01-1138	Independence	MO		08/11/2006	03/31/2012	153,842								1,537			
2006-01-1140	Bradenton	FL		08/04/2006	03/31/2012	69,501								419			
2006-01-1141	Albuquerque	NM		10/02/2006	03/31/2012	123,249								726			
2006-01-1142	Littleton	CO		10/12/2006	03/31/2012	87,289								231			
2006-01-1143	Portland	OR		10/23/2006	03/31/2012	90,825								720			
2006-02-1145	Jacksonville	FL		11/06/2006	03/31/2012	158,065								946			
2006-02-1147	Kansas City	MO		11/03/2006	03/31/2012	82,951								498			
2006-02-1149	Salt Lake City	UT		09/15/2006	03/31/2012	201,745								1,234			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2006-02-1150	Colby	KS		09/26/2006	03/31/2012	59,642								828			
2006-02-1151	Concord	NC		09/28/2006	03/31/2012	110,004								794			
2006-02-1152	Champlin	MN		11/29/2006	03/31/2012	171,804								1,033			
2006-02-1155	Arden Hills	MN		11/16/2006	03/31/2012	134,212								811			
2006-02-1156	Mesa	AZ		11/10/2006	03/31/2012	157,578								969			
2006-02-1157	Eagan	MN		11/14/2006	03/31/2012	149,780								304			
2006-03-1158	Mauldin	SC		12/15/2006	03/31/2012	116,921								722			
2006-03-1160	Omaha	NE		11/14/2006	03/31/2012	89,361								882			
2006-03-1161	Guthrie	OK		12/20/2006	03/31/2012	94,975								753			
2006-03-1162	Madison Heights	MI		01/23/2007	03/31/2012	54,644								436			
2006-03-1164	Rockport	ME		02/12/2007	03/31/2012	76,557								746			
2006-03-1165	Salisbury	NC		12/21/2006	03/31/2012	155,662								973			
2006-03-1166	Richton Park	IL		03/08/2007	03/31/2012	205,458								1,263			
2006-03-1168	Baton Rouge	LA		03/07/2007	03/31/2012	59,572								576			
2006-03-1171	Norcross	GA		03/29/2007	03/31/2012	103,135								611			
2006-03-1173	Springboro	OH		05/09/2007	03/31/2012	114,109								1,485			
2006-03-1174	Columbus	OH		04/17/2007	03/31/2012	209,031								1,234			
2006-03-1178	Venice	FL		04/11/2007	03/31/2012	108,137								643			
2007-01-1175	El Paso	TX		03/16/2007	03/31/2012	85,019								495			
2007-01-1176	El Paso	TX		03/15/2007	03/31/2012	18,928								110			
2007-01-1177	Camanche	IA		05/04/2007	03/31/2012	105,622								622			
2007-01-1179	Tulsa	OK		05/17/2007	03/31/2012	130,522								766			
2007-01-1180	Golden	CO		05/31/2007	03/31/2012	66,820								433			
2007-01-1181	Boulder	CO		05/31/2007	03/31/2012	29,633								209			
2007-01-1182	Colorado Springs	CO		05/31/2007	03/31/2012	36,550								302			
2007-01-1183	St Cloud	MN		07/02/2007	03/31/2012	59,177								348			
2007-01-1184	Lake Charles	LA		06/07/2007	03/31/2012	177,290								1,044			
2007-01-1185	Marietta	GA		05/31/2007	03/31/2012	88,467								850			
2007-01-1186	Taunton	MA		08/07/2007	03/31/2012	107,865								968			
2007-01-1187	Middletown	PA		06/20/2007	03/31/2012	93,243								553			
2007-01-1191	Noblesville	IN		07/06/2007	03/31/2012	81,055								472			
2007-01-1193	Doraville	GA		08/09/2007	03/31/2012	51,857								300			
2007-01-1194	Mobile	AL		07/31/2007	03/31/2012	57,673								336			
2007-01-1195	West Point	NE		10/15/2007	03/31/2012	78,856								712			
2007-01-1196	Liberty Lake	WA		08/30/2007	03/31/2012	95,546								535			
2007-01-1197	Yuma	AZ		07/31/2007	03/31/2012	64,237								354			
2007-02-1199	Sioux Falls	SD		09/21/2007	03/31/2012	185,523								1,003			
2007-02-1201	Farmington	MN		08/27/2007	03/31/2012	189,089								1,365			
2007-02-1202	Elk River	MN		08/29/2007	03/31/2012	324,029								1,925			
2007-02-1203	Jacksonville	FL		10/22/2007	03/31/2012	218,099								1,206			
2007-02-1204	Whitehall Township	PA		11/09/2007	03/31/2012	58,016								325			
2007-02-1208	Bentonville	AR		10/26/2007	03/31/2012	190,775								1,059			
2007-03-1210	Lisbon Falls	ME		01/23/2008	03/31/2012	48,418								260			
2007-03-1211	Lewiston	ME		12/21/2007	03/31/2012	100,860								358			
2007-03-1212	Lawrenceville	GA		12/13/2007	03/31/2012	144,970								774			
2007-03-1213	Norwood	MN		11/30/2007	03/31/2012	88,207								489			
2007-03-1215	Minneapolis	MN		12/21/2007	03/31/2012	170,009								931			
2007-03-1216	New Orleans	LA		01/30/2008	03/31/2012	104,830								576			
2007-03-1217	Ankeny	IA		07/25/2008	03/31/2012	117,184								1,335			
2007-03-1218	Killeen	TX		01/28/2008	03/31/2012	76,194								422			
2007-03-1219	Indianapolis	IN		01/28/2008	03/31/2012	88,284								499			
2007-03-1220	Portland	ME		02/28/2008	03/31/2012	54,997								421			
2007-03-1222	Thibodaux	LA		01/18/2008	03/31/2012	81,619								453			
2007-03-1223	Cape Coral	FL		01/30/2008	03/31/2012	106,192								607			
2007-03-1224	Elkridge	MD		03/26/2008	03/31/2012	61,354								342			
2007-04-1225	Portland	ME		03/18/2008	03/31/2012	34,191								192			
2007-04-1227	Cambridge	MA		04/16/2008	03/31/2012	32,760								178			
2007-04-1228	Dundas	MN		04/10/2008	03/31/2012	187,201								1,017			
2007-04-1229	New Brighton	MN		03/20/2008	03/31/2012	177,207								1,218			
2007-04-1231	Latham	ME		05/02/2008	03/31/2012	187,095								1,042			
2007-04-1232	Lewiston	ME		03/31/2008	03/31/2012	55,982								312			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2007-04-1233	Metairie	LA		03/18/2008	03/31/2012	164,655								930			
2007-04-1234	Albuquerque	NM		06/02/2008	03/31/2012	96,615								552			
2007-04-1235	Fresno	CA		10/10/2008	03/31/2012	61,288								490			
2007-04-1237	Metairie	LA		04/16/2008	03/31/2012	93,574								510			
2007-04-1238	Bloomfield	MI		05/29/2008	03/31/2012	149,429								705			
2008-01-1239	Macon	GA		06/19/2008	03/31/2012	61,454								351			
2008-01-1240	Lewiston	ME		05/12/2008	03/31/2012	67,250								375			
2008-01-1243	Norfolk	VA		06/16/2008	03/31/2012	92,014								509			
2008-01-1244	Omaha	NE		09/03/2008	03/31/2012	27,538								229			
2008-01-1246	Albuquerque	NM		07/01/2008	03/31/2012	76,890								434			
2008-01-1247	Norfolk	VA		06/13/2008	03/31/2012	97,070								808			
2008-01-1248	Bonita Springs	FL		06/23/2008	03/31/2012	34,697								188			
2008-01-1249	Naples	FL		06/23/2008	03/31/2012	53,460								290			
2008-01-1250	Edmond	OK		08/06/2008	03/31/2012	96,372								656			
2008-01-1251	Gallon	OH		07/01/2008	03/31/2012	69,648								365			
2008-01-1252	Cedar City	UT		07/28/2008	03/31/2012	47,717								250			
2008-01-1253	Biddeford	ME		08/25/2008	03/31/2012	23,320								77			
2008-02-1254	Norfolk	VA		10/08/2008	03/31/2012	111,407								551			
2008-02-1255	University Park	IL		09/30/2008	03/31/2012	130,200								682			
2008-02-1257	Austin	TX		10/15/2008	03/31/2012	86,422								435			
2008-02-1258	New Baltimore	MI		09/12/2008	03/31/2012	65,269								525			
2008-02-1259	Lake Dallas	TX		10/15/2008	03/31/2012	106,669								6,001			
2008-02-1260	Hillsborough	NH		10/08/2008	03/31/2012	81,900								645			
2008-02-1261	Newark	DE		09/26/2008	03/31/2012	98,839								506			
2008-02-1262	Virginia Beach	VA		12/02/2008	03/31/2012	53,202								439			
2008-02-1263	Tulsa	OK		12/23/2008	03/31/2012	46,813								628			
0299999. Mortgages with partial repayments						21,830,773			64,636		(64,636)			261,557			
0599999 - Totals						21,961,085			64,636		(64,636)			391,868			

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
38376F-RF-1	GNMA 2009-66		03/28/2012	STEPHENS, INC		638,448	628,432	347	1
38378D-QA-6	GNMA 2012-38 FH		03/09/2012	STEPHENS, INC		2,000,000	2,000,000	581	1
38377J-FE-8	GOVERNMENT NATL MTG ASSN GTD REMIC		01/17/2012	DEUTSCHE BANK		3,032,813	3,000,000		1
0599999. Subtotal - Bonds - U.S. Governments						5,671,260	5,628,432	928	XXX
16103T-AE-8	CHARLOTTE N C ARPT SPL FACS		01/06/2012	DUNCAN WILLIAMS		1,551,045	1,500,000	15,017	1FE
235241-LT-1	DALLAS TEX AREA RAPID TRAN		02/23/2012	DUNCAN WILLIAMS		28,008	25,000	378	1FE
246348-BK-1	DELEWARE RIV PORT AUTH		02/16/2012	DUNCAN WILLIAMS		460,400	400,000	4,324	1FE
3137AK-6Y-2	FEDERAL HOME LN MTG CORP REMIC TR		01/10/2012	STEPHENS, INC		3,000,000	3,000,000	1,395	1
3136A2-U4-3	FEDERAL NATL MTGE ASSN REMIC TR V/		02/21/2012	RAMOND JAMES & ASSOC INC		2,957,785	2,959,635	1,851	1
31395A-V2-8	FHLMC 2812 OD		03/06/2012	STEPHENS, INC		437,916	435,196	484	1
31395U-5N-7	FHLMC 2981 FA		03/28/2012	STEPHENS, INC		936,114	940,522	285	1
31397K-E3-1	FHLMC 3360 FC		03/28/2012	STEPHENS, INC		1,061,626	1,058,319	481	1
3137AC-UF-4	FHLMC 3895 BF		03/21/2012	RAMOND JAMES & ASSOC INC		963,667	962,464	218	1
31381L-3A-3	FNMA - POOL 464393		03/30/2012	RAMOND JAMES & ASSOC INC		2,614,036	2,248,633	1,169	1
31392B-C2-0	FNMA 2002-8 FG		02/09/2012	RW BAIRD		1,344,468	1,334,874	723	1
31393C-TE-3	FNMA 2003-45 FJ		02/22/2012	STEPHENS, INC		3,722,606	3,608,706	4,607	1
31397Q-4Y-1	FNMA 2010-155 FJ		01/19/2012	RAMOND JAMES & ASSOC INC		1,804,355	1,805,484	1,494	1
3136FG-W9-4	FNMA STRIP 405 F10		02/13/2012	RAMOND JAMES & ASSOC INC		1,700,006	1,693,128	918	1
3199999. Subtotal - Bonds - U.S. Special Revenues						22,582,033	21,971,961	33,344	XXX
008916-AC-2	AGRIUM INC		02/03/2012	CORTVIEW		210,163	161,000	244	2FE
026074-AA-2	AMERICAN FINL GROUP		03/05/2012	RAMOND JAMES & ASSOC INC		134,716	110,000	2,504	2FE
00184A-AG-0	AOL TIME WARNER INC		01/11/2012	SUSQUEHANNA INTERNATIONAL		1,305,420	1,000,000	16,256	2FE
05567S-AA-0	BNSF FUNDING TRUST I		02/08/2012	GLEACHER\BROADPOINT		1,560,000	1,500,000	7,715	2FE
096630-AB-4	BOARDWALK PIPELINES LLC		02/22/2012	CORTVIEW		166,133	150,000	3,881	2FE
100743-AJ-2	BOSTON GAS CO RESTR		02/14/2012	CITI GROUP		1,000,000	1,000,000		1FE
116663-AC-9	BRUCE MANSFIELD UNIT 1 2		03/01/2012	VARIOUS		1,390,045	1,280,004	16,501	2FE
29273R-AM-1	ENERGY TRANSFER PARTNERS		01/30/2012	CORTVIEW		272,650	220,000	5,885	2FE
29355X-AB-3	ENPRO INDUSTRIES INC.		03/05/2012	JEFFERIES & COMPANY		388,317	300,000	4,681	4
316773-CL-2	FIFTH THIRD BANCORP		03/02/2012	JPM-EMG		496,530	500,000		2FE
373334-JW-2	GEORGIA POWER COMPANY		02/29/2012	WELLS FARGO		999,490	1,000,000		1FE
38144L-AB-6	GOLDMAN SACHS GROUP INC		03/28/2012	SUSQUEHANNA INTERNATIONAL		1,650,390	1,500,000	8,073	1FE
458660-AA-5	INTERDIGITAL, INC		02/22/2012	DAIWA CAPITAL MARKETS		124,964	120,000	1,350	3
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY		02/06/2012	CREDIT SUISSE FR BOSTON		56,688	50,000	442	2FE
460146-AP-8	INTERNATIONAL PAPER CO DEB		02/24/2012	CORTVIEW		1,363,617	1,168,000	26,321	2FE
500255-AF-1	KOHLS CORP		02/22/2012	RW BAIRD		1,036,388	850,000	14,722	2FE
585055-AX-4	MEDTRONIC INC		03/14/2012	UBS SECURITIES		1,495,410	1,500,000		1FE
651639-AH-9	NEWMONT MINING CORP		03/29/2012	VARIOUS		193,249	150,000	358	2FE
652482-AX-8	NEWS AMER INC		02/22/2012	CORTVIEW		107,087	90,000	1,658	2FE
654894-AF-1	NOBLE AFFILIATES INC		02/23/2012	CORTVIEW		133,275	100,000	3,267	2FE
666416-AB-8	NORTHGATE MINERALS CORP		03/22/2012	UBS SECURITIES		244,152	220,000	3,764	2
751028-AF-8	RALCORP HOLDINGS INC		02/14/2012	MAXIM GROUP		357,522	350,000	96	2FE
78573A-AA-8	SABMILLER HLDGS INC RESTR		01/11/2012	MORGAN STANLEY & CO		995,220	1,000,000		2FE
79377W-AL-2	SAKS INC		03/23/2012	VARIOUS		112,124	105,000	71	3FE
837004-BV-1	SOUTH CAROLINA ELEC		02/14/2012	CORTVIEW		131,271	100,000	294	1FE
837004-CF-5	SOUTH CAROLINA ELEC & GAS CO		01/23/2012	CREDIT SUISSE FR BOSTON		499,585	500,000		1FE
88163V-AE-9	TEVA PHARMACEUTICAL FI		03/23/2012	VARIOUS		108,685	100,000	35	1FE
905572-AD-5	UNION CARBIDE CHEMS & PLASTICS INC		02/02/2012	RW BAIRD		1,929,307	1,553,000	42,805	2FE
92276M-AW-5	VENTAS RLTY LTD PARTNERSHIP / VENT		03/09/2012	WELLS FARGO		2,572,525	2,500,000	33,976	2FE
92978A-AA-0	WACHOVIA CAP TR III		03/19/2012	CORTVIEW		1,890,000	2,000,000	1,857	2FE
95709T-AH-3	WESTSTAR ENERGY INC		02/27/2012	WELLS FARGO		2,997,420	3,000,000		1FE
13643E-AG-0	CANADIAN OIL SANDS LTD	I	03/26/2012	RBC DAIN		496,105	500,000		2FE
13643E-AH-8	CANADIAN OIL SANDS LTD	I	03/26/2012	RBC DAIN		994,350	1,000,000		2FE
89352L-AC-4	TRANSCANADA PIPELINES LTD M/T/N	I	02/16/2012	KEY BANK		954,983	750,000	18,827	1FE
00084D-AE-0	ABN AMRO BANK NV	R	01/30/2012	MORGAN STANLEY & CO		999,020	1,000,000		1FE
45686X-CC-5	INGERSOLL-RAND CO M/T/N	R	01/18/2012	RW BAIRD		1,501,818	1,290,000	14,937	2FE
524671-AA-2	LEGRAND FRANCE SA	R	02/01/2012	VARIOUS		1,037,538	869,000	32,134	2FE
65557F-AA-4	NORDEA BK AG MEDIUM TERM JR RESTR	R	03/13/2012	JEFFERIES & COMPANY		2,942,520	3,000,000	49,969	1FE
74734P-AA-0	QBE CAP FUNDING III LTD	R	03/19/2012	MAXIM GROUP		1,043,500	1,100,000	25,979	2FE
749770-AQ-6	RABOBANK NEDERLAND NV RESTR	R	03/22/2012	MAXIM GROUP		3,209,375	2,500,000	66,458	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						39,101,550	36,186,004	405,060	XXX
8399997. Total - Bonds - Part 3						67,354,844	63,786,397	439,331	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
8399999. Total - Bonds						67,354,844	63,786,397	439,331	XXX
19075Q-30-0	COBANK, ACB		02/28/2012	GLEACHER\BROADPOINT	50,000.000	2,450,000			P2UFE
49327R-10-3	KEYCORP CAPITAL X		02/15/2012	VARIOUS	16,281.000	419,213	25.00		RP2LFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						2,869,213	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						2,869,213	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						2,869,213	XXX		XXX
31339@-10-5	FHLB OF DALLAS		03/30/2012	FEDERAL HOME LOAN BANK	56.000	5,600			U
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						5,600	XXX		XXX
9799997. Total - Common Stocks - Part 3						5,600	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						5,600	XXX		XXX
9899999. Total - Preferred and Common Stocks						2,874,813	XXX		XXX
9999999 - Totals						70,229,657	XXX	439,331	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
17309*-AC-6	FHA - #99 USGI CITICORP REAL EST		03/28/2012	PRINCIPAL RECEIPT		3,341	3,341	3,367	3,375		(34)		(34)		3,341				28	10/01/2023	1
05961#-AK-8	FHA - GMAC 56		03/10/2012	PRINCIPAL RECEIPT		460	460	466	469		(10)		(10)		460				3	11/25/2022	1
31399X-9X-1	FHA - REILLY #61		03/28/2012	PRINCIPAL RECEIPT		1,717	1,717	1,717	1,716		2		2		1,717				14	05/01/2022	1
75933*-AC-8	FHA - REILLY 64		03/28/2012	PRINCIPAL RECEIPT		678	678	660	658		21		21		678				6	01/01/2024	1
75933*-AY-0	FHA - REILLY 87		03/28/2012	PRINCIPAL RECEIPT		8,376	8,376	7,913	8,203		173		173		8,376				66	12/01/2015	1
38377E-S6-2	GNMA FRN		03/20/2012	PRINCIPAL RECEIPT		60,870	60,870	60,974	61,148		(279)		(279)		60,870				74	04/20/2039	1
36202A-T3-1	GNMA 0570		03/20/2012	PRINCIPAL RECEIPT		71	71	71	71						71				1	06/20/2016	1
36202C-F5-7	GNMA 2 1988 POOL		03/20/2012	PRINCIPAL RECEIPT		17	17	17	17						17					04/20/2025	1
36202C-LU-5	GNMA 2 2139 POOL		03/20/2012	PRINCIPAL RECEIPT		461	461	463	464		(3)		(3)		461				7	12/20/2025	1
36202C-QY-2	GNMA 2 2271 POOL		03/20/2012	PRINCIPAL RECEIPT		162	162	174	181		(19)		(19)		162				2	08/20/2026	1
36202C-UW-1	GNMA 2 2397		03/20/2012	PRINCIPAL RECEIPT		282	282	289	292		(10)		(10)		282				4	03/20/2027	1
36202C-VX-8	GNMA 2 2430		03/20/2012	PRINCIPAL RECEIPT		2,231	2,231	2,233	2,234		(3)		(3)		2,231				21	05/20/2027	1
36202C-WD-1	GNMA 2 2444 POOL		03/20/2012	PRINCIPAL RECEIPT		647	647	653	656		(8)		(8)		647				8	06/20/2027	1
38374E-Q8-3	GNMA 2003-110 HB		03/20/2012	PRINCIPAL RECEIPT		381,376	381,376	360,445	379,329		2,047		2,047		381,376				3,237	02/20/2031	1
38373S-W8-6	GNMA 2003-35 TE		03/16/2012	PRINCIPAL RECEIPT		23,261	23,261	23,472	23,396		(135)		(135)		23,261				183	03/16/2033	1
38374E-WX-1	GNMA 2003-97 YM		03/16/2012	PRINCIPAL RECEIPT		192,565	192,565	193,468	193,323		(758)		(758)		192,565				550	11/16/2033	1
38375J-SP-1	GNMA 2007-17 AF		03/16/2012	PRINCIPAL RECEIPT		59,870	59,870	58,224	58,700		1,170		1,170		59,870				45	04/16/2037	1
38375K-R4-6	GNMA 2007-45 FY		01/17/2012	PRINCIPAL RECEIPT		163,146	163,146	162,942	163,147						163,146				120	07/16/2037	1
38377N-XL-3	GNMA 2010-167		03/20/2012	PRINCIPAL RECEIPT		48,429	48,429	48,323	48,429						48,429				51	12/20/2040	1
38376X-EB-5	GNMA 2010-39 FA		03/20/2012	PRINCIPAL RECEIPT		144,503	144,503	144,684	144,854		(351)		(351)		144,503				168	08/20/2035	1
38377Q-L4-7	GNMA 2011-46 BF		03/16/2012	PRINCIPAL RECEIPT		169,899	169,899	169,899	169,899						169,899				443	03/16/2041	1
36202C-MR-1	GNMA 2168		03/20/2012	PRINCIPAL RECEIPT		539	539	569	594		(55)		(55)		539				7	02/20/2026	1
36203E-YY-8	GNMA 347327		03/15/2012	PRINCIPAL RECEIPT		6,729	6,729	6,840	6,756		(27)		(27)		6,729				70	11/15/2013	1
36203P-PB-3	GNMA 355118		03/15/2012	PRINCIPAL RECEIPT		299	299	316	311		(12)		(12)		299				3	04/15/2024	1
36206X-D9-1	GNMA 424128		03/15/2012	PRINCIPAL RECEIPT		4,541	4,541	4,465	4,514		27		27		4,541				51	01/15/2016	1
36207X-Y4-8	GNMA 445431		03/15/2012	PRINCIPAL RECEIPT		127	127	129	132		(4)		(4)		127				2	03/15/2027	1
36208P-NN-4	GNMA 456797		03/15/2012	PRINCIPAL RECEIPT		412	412	410	411		1		1		412				3	04/15/2013	1
36201L-T4-6	GNMA 586571		03/15/2012	PRINCIPAL RECEIPT		3,101	3,101	3,158	3,130		(29)		(29)		3,101				28	12/15/2032	1
36291B-JT-5	GNMA 623174		03/15/2012	PRINCIPAL RECEIPT		2,599	2,599	2,660	2,643		(44)		(44)		2,599				24	12/15/2028	1
362105-CS-5	GNMA 70281		03/15/2012	PRINCIPAL RECEIPT		60	60	57	59						60				1	06/01/2013	1
36225C-NA-0	GNMA 80384		03/20/2012	PRINCIPAL RECEIPT		5,659	5,659	5,730	5,717		(58)		(58)		5,659				14	03/20/2030	1
36202C-XL-2	GNMA II 002483		03/20/2012	PRINCIPAL RECEIPT		2,649	2,649	2,760	2,747		(98)		(98)		2,649				38	09/20/2027	1
36202D-MR-9	GNMA II 3068		03/20/2012	PRINCIPAL RECEIPT		251	251	259	257		(6)		(6)		251				3	04/20/2031	1
36241K-JC-3	GNMA II POOL 782059		03/20/2012	PRINCIPAL RECEIPT		93,932	93,932	93,873	93,866		66		66		93,932				657	08/20/2035	1
36209Q-UJ-2	GNMA POOL 0478585		03/15/2012	PRINCIPAL RECEIPT		4,452	4,452	4,464	4,455		(4)		(4)		4,452				48	01/15/2029	1
36209S-6G-1	GNMA POOL 0480671		03/15/2012	PRINCIPAL RECEIPT		15,303	15,303	15,341	15,334		(30)		(30)		15,303				166	02/15/2029	1
36294P-NS-8	GNSF POOL 655701		03/15/2012	PRINCIPAL RECEIPT		3,978	3,978	4,092	4,083		(105)		(105)		3,978				33	07/15/2037	1
911759-BQ-0	HOUSING & URBAN DEVELOPMENT 96A		02/01/2012	CALLED		20,000	20,000	20,416	20,133		(4)		(4)		20,129		(129)	(129)		08/01/2014	1
83162C-GW-7	SBA 96-20G		01/03/2012	PRINCIPAL RECEIPT		17,974	17,974	17,971	17,974						17,974				692	07/01/2016	1
0599999. Subtotal - Bonds - U.S. Governments						1,444,970	1,444,970	1,423,964	1,443,676		1,422		1,422		1,445,099		(129)	(129)	6,872	XXX	XXX
611587-FE-1	MONROVIA CALIF REDEV AGY		02/02/2012	DUNCAN WILLIAMS		1,314,800	1,310,000	1,221,650	1,231,438		423		423		1,231,861		82,939	82,939	21,245	05/01/2023	1FE
79729P-BQ-0	SAN DIEGO FACS - T		02/14/2012	DUNCAN WILLIAMS		1,110,000	1,110,000	1,127,721	1,124,774		(294)		(294)		1,124,480		(14,480)	(14,480)	24,950	10/01/2017	2FE
83768T-AN-4	SOUTH EL MONTE CALIF IMPT DIST		02/14/2012	DUNCAN WILLIAMS		1,371,825	1,365,000	1,358,039	1,360,353		51		51		1,360,404		11,421	11,421	40,131	08/01/2020	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,796,625	3,785,000	3,707,410	3,716,565		181		181		3,716,746		79,879	79,879	86,326	XXX	XXX
31339M-ZP-6	FHLMC 2398 F		03/15/2012	PRINCIPAL RECEIPT		38,600	38,600	38,757	38,754		(154)		(154)		38,600				85	01/15/2032	1
31316U-AB-3	FARMER MAC AMBS AM-1002 1		03/26/2012	PRINCIPAL RECEIPT		41,310	41,310	41,310	41,519		(209)		(209)		41,310				473	12/25/2012	1
3137GA-PP-6	FEDERAL HOME LN MTG CORP 3740 DF		03/15/2012	PRINCIPAL RECEIPT		60,018	60,018	59,774	59,777		241		241		60,018				75	10/15/2040	1
3137AK-6Y-2	FEDERAL HOME LN MTG CORP REMIC TR		03/15/2012	PRINCIPAL RECEIPT		1,092,364	1,092,364	1,092,364							1,092,364				1,989	12/15/2041	1
3136A2-FJ-7	FEDERAL NATL MTGE ASSN 2011-113 FH		03/26/2012	PRINCIPAL RECEIPT		1,224,290	1,224,290	1,225,438	1,225,406		(1,116)		(1,116)		1,224,290				3,939	11/25/2041	1
3136A2-U4-3	FEDERAL NATL MTGE ASSN REMIC TR V/		03/26/2012	VARIOUS		23,001	23,001	22,986			9		9		22,995		6	6	21	12/25/2041	1
31298C-PU-7	FGLMC #C44035		03/15/2012	PRINCIPAL RECEIPT		10	10	10	10						10					10/01/2030	1
3128MJ-D4-9	FGLMC #G08122		03/15/2012	PRINCIPAL RECEIPT		102,062	102,062	100,308	100,617		1,446		1,446		102,062				967	04/01/2036	1
31346V-JF-7	FHLMC # 390262		03/15/2012	PRINCIPAL RECEIPT		595	595	567	569		25		25		595				3	10/01/2030	1
31346A-FJ-9	FHLMC # 420169		03/15/2012	PRINCIPAL RECEIPT		178	178	172	172		6		6		178				2	05/01/2030	1
31346A-FK-6	FHLMC #420170		03/15/2012	PRINCIPAL RECEIPT		683	683	665	664		18		18		683				7	01/01/2030	1
31346A-F8-3	FHLMC #420191		03/15/2012	PRINCIPAL RECEIPT		11,779	11,779	11,942	11,932		(154)		(154)		11,779				81	06/01/2030	1
31346A-F9-1	FHLMC #420192		03/15/2012	PRINCIPAL RECEIPT		2,767	2,767	2,705	2,716		51		51		2,767				9	06/01/2029	1
31288L-QN-4	FHLMC #50461		03/15/2012	PRINCIPAL RECEIPT		1,658	1,658	1,670	1,669		(11)		(11)		1,658				15	12/01/2034	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31348Q-DX-3	FHLMC #775518		03/15/2012	PRINCIPAL RECEIPT		30,870	30,870	31,526	31,226		(356)		(356)		30,870				232	02/01/2018	1
31296K-GZ-0	FHLMC #A11116		03/15/2012	PRINCIPAL RECEIPT		116,057	116,057	111,397	113,810		2,247		2,247		116,057				861	07/01/2033	1
31297X-MU-5	FHLMC #A40371		03/15/2012	PRINCIPAL RECEIPT		288	288	290	291		(3)		(3)		288				4	07/01/2030	1
31292G-J8-0	FHLMC #C00287		03/15/2012	PRINCIPAL RECEIPT		2,101	2,101	2,092	2,091		10		10		2,101				20	12/01/2023	1
31292G-2K-1	FHLMC #C00778		03/15/2012	PRINCIPAL RECEIPT		785	785	775	775		10		10		785				8	06/01/2029	1
31335G-CS-2	FHLMC #C80081		03/15/2012	PRINCIPAL RECEIPT		2,234	2,234	2,225	2,225		9		9		2,234				24	12/01/2023	1
31335G-H5-7	FHLMC #C80252		03/15/2012	PRINCIPAL RECEIPT		184	184	191	194		(9)		(9)		184				3	01/01/2025	1
313986-UJ-8	FHLMC #D45985		03/15/2012	PRINCIPAL RECEIPT		243	243	242	242		1		1		243				3	12/01/2023	1
313987-LK-3	FHLMC #D46630		03/15/2012	PRINCIPAL RECEIPT		257	257	256	256		1		1		257				3	12/01/2023	1
313987-MV-8	FHLMC #D46672		03/15/2012	PRINCIPAL RECEIPT		1,279	1,279	1,274	1,273		6		6		1,279				14	01/01/2024	1
313987-PY-9	FHLMC #D46739		03/15/2012	PRINCIPAL RECEIPT		1,939	1,939	1,931	1,928		10		10		1,939				22	12/01/2023	1
313987-UQ-0	FHLMC #D46891		03/15/2012	PRINCIPAL RECEIPT		188	188	187	187		1		1		188				2	12/01/2023	1
31294K-KU-8	FHLMC #E01207		03/15/2012	PRINCIPAL RECEIPT		6,404	6,404	6,396	6,400		4		4		6,404				47	09/01/2017	1
31294L-JZ-7	FHLMC 02080		03/15/2012	PRINCIPAL RECEIPT		19,610	19,610	20,313	19,974		(364)		(364)		19,610				166	01/01/2016	1
312904-5E-1	FHLMC 1041 E		03/15/2012	PRINCIPAL RECEIPT		21,606	21,606	21,539	21,606						21,606				44	02/15/2021	1
31283Y-QK-7	FHLMC 20559		03/15/2012	PRINCIPAL RECEIPT		355,281	355,281	347,398	348,026		7,255		7,255		355,281				1,640	10/01/2034	1
31339W-S2-3	FHLMC 2435 GH		03/15/2012	PRINCIPAL RECEIPT		39,355	39,355	38,851	39,173		183		183		39,355				404	02/15/2032	1
31393G-TJ-3	FHLMC 2535 AW		03/15/2012	PRINCIPAL RECEIPT		88,170	88,170	86,021	86,796		1,374		1,374		88,170				797	12/15/2032	1
31393L-NA-7	FHLMC 2564 PE		03/15/2012	PRINCIPAL RECEIPT		191,259	191,259	192,006	191,139		120		120		191,259				1,591	02/15/2018	1
31394J-BN-6	FHLMC 2670 KA		03/15/2012	PRINCIPAL RECEIPT		30,959	30,959	30,485	30,959						30,959				241	09/15/2018	1
31394K-BH-6	FHLMC 2690 FJ		03/15/2012	PRINCIPAL RECEIPT		359,003	359,003	361,751	360,210		(1,207)		(1,207)		359,003				1,004	10/15/2033	1
31394L-PU-0	FHLMC 2698 FE		01/17/2012	PRINCIPAL RECEIPT		10,564	10,564	10,591	10,574		(10)		(10)		10,564				16	11/15/2033	1
31394L-PY-2	FHLMC 2698 FV		03/15/2012	PRINCIPAL RECEIPT		145,036	145,036	145,036	145,036						145,036				411	11/15/2033	1
31395L-JY-8	FHLMC 2920 FY		03/15/2012	PRINCIPAL RECEIPT		176,198	176,198	175,977	176,019		179		179		176,198				253	08/15/2033	1
31395P-KD-3	FHLMC 2945 LF		03/15/2012	PRINCIPAL RECEIPT		25,887	25,887	25,645	25,675		212		212		25,887				102	02/15/2035	1
31395P-ZV-7	FHLMC 2949 FA		03/15/2012	PRINCIPAL RECEIPT		73,274	73,274	73,196	73,273		2		2		73,274				147	03/15/2035	1
31395V-K6-5	FHLMC 2984 FK		03/15/2012	PRINCIPAL RECEIPT		108,470	108,470	107,012	107,915		555		555		108,470				320	06/15/2035	1
31395V-2L-2	FHLMC 2990 FE		03/15/2012	PRINCIPAL RECEIPT		38,208	38,208	37,611	36,093		2,115		2,115		38,208				37	06/15/2035	1
31395W-4B-0	FHLMC 3003 KF		03/15/2012	PRINCIPAL RECEIPT		77,597	77,597	76,142	76,440		1,157		1,157		77,597				71	07/15/2035	1
31396H-J8-3	FHLMC 3114 PF		03/15/2012	PRINCIPAL RECEIPT		8,373	8,373	8,122	8,251		122		122		8,373				9	02/15/2036	1
31397A-RS-4	FHLMC 3201 FL		03/15/2012	PRINCIPAL RECEIPT		6,477	6,477	6,369	6,396		80		80		6,477				10	08/15/2036	1
31397B-KL-4	FHLMC 3215 FE		03/15/2012	PRINCIPAL RECEIPT		159,869	159,869	158,820	159,799		70		70		159,869				307	03/15/2036	1
31397B-FV-8	FHLMC 3219 HX		03/15/2012	PRINCIPAL RECEIPT		116,750	116,750	116,276	116,347		403		403		116,750				1,204	09/15/2036	1
31397B-Z8-7	FHLMC 3223 FC		03/15/2012	PRINCIPAL RECEIPT		135,741	135,741	134,628	134,539		1,202		1,202		135,741				189	04/15/2032	1
31397F-ME-9	FHLMC 3284 TF		03/15/2012	PRINCIPAL RECEIPT		41,192	41,192	41,167	41,170		23		23		41,192				44	09/15/2032	1
31397K-NC-1	FHLMC 3365 FC		03/15/2012	PRINCIPAL RECEIPT		69,010	69,010	66,163	66,825		2,185		2,185		69,010				72	06/15/2037	1
31398K-BD-1	FHLMC 3582 FA		03/15/2012	PRINCIPAL RECEIPT		56,615	56,615	56,898	56,968		(353)		(353)		56,615				118	10/15/2049	1
3137A1-G9-8	FHLMC 3702 FG		03/15/2012	PRINCIPAL RECEIPT		67,159	67,159	66,928	66,949		210		210		67,159				82	08/15/2032	1
3137GA-YM-3	FHLMC 3738 FA		03/15/2012	PRINCIPAL RECEIPT		266,482	266,482	266,399	265,687		794		794		266,482				595	10/15/2040	1
3137A3-PU-7	FHLMC 3762 HF		03/15/2012	PRINCIPAL RECEIPT		469,090	469,090	466,305	467,123		1,968		1,968		469,090				1,133	04/15/2040	1
3137A4-VW-4	FHLMC 3775 UF		03/15/2012	PRINCIPAL RECEIPT		273,140	273,140	272,543	272,534		606		606		273,140				581	06/15/2033	1
3137A4-VG-9	FHLMC 3775 WF		03/15/2012	PRINCIPAL RECEIPT		494,935	494,935	489,058	491,092		3,843		3,843		494,935				1,143	10/15/2039	1
3137A7-TY-6	FHLMC 3828 FH		03/15/2012	PRINCIPAL RECEIPT		488,203	488,203	488,203	488,203						488,203				1,544	03/15/2041	1
3137A9-SB-3	FHLMC 3845 FH		02/15/2012	PRINCIPAL RECEIPT		291,052	291,052	291,052	291,052						291,052				395	04/15/2026	1
31346V-BA-6	FHLMC 390033 ARM		03/15/2012	PRINCIPAL RECEIPT		3,932	3,932	3,857	3,888		44		44		3,932				16	02/01/2018	1
31346V-FL-8	FHLMC 390171 ARM		03/15/2012	PRINCIPAL RECEIPT		5,869	5,869	5,858	5,858		10		10		5,869				26	08/01/2018	1
3137AG-2Y-5	FHLMC 3943 DF		02/15/2012	PRINCIPAL RECEIPT		1,649	1,649	1,649	1,649						1,649				2	10/15/2041	1
31346A-BS-3	FHLMC ARM #420049		03/15/2012	PRINCIPAL RECEIPT		10,020	10,020	10,114	10,077		(57)		(57)		10,020				42	07/01/2018	1
31335H-EU-3	FHLMC C90147		03/15/2012	PRINCIPAL RECEIPT		719	719	750	733		(14)		(14)		719				10	09/01/2016	1
31346V-EV-7	FHLMC FH 390148 ARM		03/15/2012	PRINCIPAL RECEIPT		4,638	4,638	4,579	4,579						4,579		59	59	21	09/01/2018	1
31342C-AH-8	FHLMC FH790008 ARM		03/15/2012	PRINCIPAL RECEIPT		2,486	2,486	2,478	2,486						2,486				10	07/01/2018	1
31292G-W2-8	FHLMC GOLD # C00665		03/15/2012	PRINCIPAL RECEIPT		659	659	654	655		4		4		659				5	10/15/2028	1
31292G-X7-6	FHLMC GOLD # C00702		03/15/2012	PRINCIPAL RECEIPT		1,280	1,280	1,266	1,267		12		12		1,280				10	01/15/2029	1
31292G-XT-8	FHLMC GOLD #C00690		03/15/2012	PRINCIPAL RECEIPT		624	624	615	616		8		8		624				6	12/15/2028	1
31293Q-VU-4	FHLMC POOL #C26927		03/15/2012	PRINCIPAL RECEIPT		4,588	4,588	4,691	4,678		(90)		(90)		4,588				65	05/01/2029	1
31371L-E3-9	FNMA # 254954		03/26/2012	PRINCIPAL RECEIPT		41,530	41,530	41,011	41,152		378		378		41,530				293	10/01/2023	1
31371L-TV-1	FNMA # 255364		03/26/2012	PRINCIPAL RECEIPT		9,456	9,456	9,748	9,721		(265)		(265)		9,456				87	09/01/2034	1
31362D-E2-0	FNMA # 57753		03/26/2012	PRINCIPAL RECEIPT		1,490	1,490	1,498	1,492		(1)		(1)		1,490				7	10/01/2017	1
31403M-WV-7	FNMA # 753160		03/26/2012	PRINCIPAL RECEIPT		6,359	6,359	6,024	6,062		298		298		6,359				48	11/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31405A-MW-0	FNMA # 783473		03/26/2012	PRINCIPAL RECEIPT		67,883	67,883	67,033	67,099		784		784		67,883				808	11/01/2034	1
31405Q-2Q-0	FNMA # 796483		03/26/2012	PRINCIPAL RECEIPT		203,126	203,126	196,651	197,561		5,565		5,565		203,126				1,327	06/01/2034	1
31410F-SS-5	FNMA # 888029		03/26/2012	PRINCIPAL RECEIPT		27,375	27,375	27,529	27,500		(126)		(126)		27,375				272	12/01/2036	1
31413H-K4-9	FNMA # 945915		03/26/2012	PRINCIPAL RECEIPT		8,181	8,181	8,422	8,403		(223)		(223)		8,181				56	08/01/2037	1
31365W-KY-8	FNMA #139911		03/26/2012	PRINCIPAL RECEIPT		18,139	18,139	18,604	18,398		(259)		(259)		18,139				99	03/01/2018	1
31371K-4S-7	FNMA #254733		03/26/2012	PRINCIPAL RECEIPT		26,135	26,135	26,511	26,276		(141)		(141)		26,135				222	04/01/2023	1
31371K-5X-5	FNMA #254762		03/26/2012	PRINCIPAL RECEIPT		22,527	22,527	22,935	22,683		(156)		(156)		22,527				181	05/01/2023	1
31371L-AP-4	FNMA #254814		03/26/2012	PRINCIPAL RECEIPT		16,645	16,645	16,837	16,694		(50)		(50)		16,645				98	07/01/2018	1
31371M-CF-2	FNMA #255770		03/26/2012	PRINCIPAL RECEIPT		47,933	47,933	47,701	47,710		224		224		47,933				438	07/01/2035	1
31374T-UN-7	FNMA #323789		03/26/2012	PRINCIPAL RECEIPT		2,160	2,160	2,143	2,153		8		8		2,160				18	06/01/2014	1
31376J-ET-2	FNMA #356646		03/26/2012	PRINCIPAL RECEIPT		1,927	1,927	1,989	1,977		(50)		(50)		1,927				9	01/01/2036	1
31384V-7K-2	FNMA #535598 ARM		03/26/2012	PRINCIPAL RECEIPT		573	573	569	569		3		3		573				2	10/01/2040	1
31385H-Z4-7	FNMA #545363		03/26/2012	PRINCIPAL RECEIPT		1,288	1,288	1,339	1,324		(36)		(36)		1,288				10	11/01/2016	1
31388V-E3-8	FNMA #615854		03/26/2012	PRINCIPAL RECEIPT		12,352	12,352	12,441	12,363		(11)		(11)		12,352				91	11/01/2016	1
31389D-NC-7	FNMA #622387		03/26/2012	PRINCIPAL RECEIPT		19,586	19,586	20,030	19,809		(223)		(223)		19,586				156	06/01/2017	1
31389J-SX-3	FNMA #627034		03/26/2012	PRINCIPAL RECEIPT		18,152	18,152	18,149	18,122		29		29		18,152				167	02/01/2017	1
31389P-M6-4	FNMA #631381		03/26/2012	PRINCIPAL RECEIPT		169	169	170	173		(4)		(4)		169				2	03/01/2032	1
31389P-NN-6	FNMA #631397		03/26/2012	PRINCIPAL RECEIPT		9,384	9,384	9,534	9,596		(212)		(212)		9,384				126	02/01/2032	1
31389R-CA-2	FNMA #632865		03/26/2012	PRINCIPAL RECEIPT		8,744	8,744	9,071	8,941		(198)		(198)		8,744				94	04/01/2017	1
31390F-RE-1	FNMA #644985		03/26/2012	PRINCIPAL RECEIPT		16,042	16,042	16,424	16,176		(135)		(135)		16,042				174	05/01/2017	1
31390J-L3-3	FNMA #647549		03/26/2012	PRINCIPAL RECEIPT		6,666	6,666	6,784	6,778		(113)		(113)		6,666				70	08/01/2017	1
31391D-NW-9	FNMA #663805		03/26/2012	PRINCIPAL RECEIPT		7,690	7,690	7,704	7,685		5		5		7,690				62	10/01/2017	1
31391Q-JN-5	FNMA #673569		03/26/2012	PRINCIPAL RECEIPT		55,009	55,009	55,361	55,268		(259)		(259)		55,009				504	11/01/2032	1
31391Y-3C-9	FNMA #681295		03/26/2012	PRINCIPAL RECEIPT		56,363	56,363	56,151	56,169		194		194		56,363				528	01/01/2018	1
31400K-CX-2	FNMA #689586		03/26/2012	PRINCIPAL RECEIPT		8,021	8,021	8,066	8,037		(16)		(16)		8,021				63	03/01/2018	1
31362T-WP-4	FNMA #70854		03/26/2012	PRINCIPAL RECEIPT		11,094	11,094	11,247	11,173		(78)		(78)		11,094				51	03/01/2018	1
31402G-X2-4	FNMA #728897		03/26/2012	PRINCIPAL RECEIPT		8,462	8,462	8,472	8,453		8		8		8,462				71	06/01/2018	1
31393D-PM-7	FNMA 03-67 VA		03/26/2012	PRINCIPAL RECEIPT		44,057	44,057	44,043	44,113		(56)		(56)		44,057				293	01/25/2019	1
31392C-PT-5	FNMA 2002-21 PE		03/26/2012	PRINCIPAL RECEIPT		27,368	27,368	28,103	34,284		(6,916)		(6,916)		27,368				383	04/25/2032	1
31392D-KK-7	FNMA 2002-36 FT		03/26/2012	PRINCIPAL RECEIPT		29,352	29,352	28,893	29,049		303		303		29,352				37	06/25/2032	1
31392E-4L-1	FNMA 2002-71 BN		03/26/2012	PRINCIPAL RECEIPT		47,190	47,190	47,438	47,374		(184)		(184)		47,190				559	11/25/2032	1
31392B-C2-0	FNMA 2002-8 FG		03/26/2012	PRINCIPAL RECEIPT		86,878	86,878	87,502			(624)		(624)		86,878				109	03/25/2032	1
31393T-4V-5	FNMA 2003 -116 FA		03/26/2012	PRINCIPAL RECEIPT		65,591	65,591	64,197	65,119		473		473		65,591				73	11/25/2033	1
31393D-HM-6	FNMA 2003-69 KF		03/26/2012	PRINCIPAL RECEIPT		174,764	174,764	176,512	179,792		(5,027)		(5,027)		174,764				352	07/25/2033	1
31393D-5S-6	FNMA 2003-76 JF		03/26/2012	PRINCIPAL RECEIPT		103,225	103,225	102,838	101,766		1,458		1,458		103,225				288	08/25/2033	1
31394B-WR-1	FNMA 2004-96 LF		03/26/2012	PRINCIPAL RECEIPT		272,783	272,783	273,465	273,529		(746)		(746)		272,783				625	12/25/2034	1
31393X-WL-7	FNMA 2004-W3 3A1		03/26/2012	PRINCIPAL RECEIPT		46,815	46,815	46,885	46,838		(22)		(22)		46,815				393	05/25/2034	1
31394D-VM-9	FNMA 2005-43 PB		03/26/2012	PRINCIPAL RECEIPT		40,050	40,050	39,887	39,910		140		140		40,050				370	02/25/2034	1
31394D-ZP-8	FNMA 2005-48 OM		03/26/2012	PRINCIPAL RECEIPT		33,735	33,735	34,011	33,669		66		66		33,735				300	03/25/2030	1
31394D-B7-4	FNMA 2005-48 YF		03/26/2012	PRINCIPAL RECEIPT		112,218	112,218	111,898	112,207		11		11		112,218				251	06/25/2035	1
31394E-JK-5	FNMA 2005-66 FH		03/26/2012	PRINCIPAL RECEIPT		42,223	42,223	41,035	41,310		913		913		42,223				42	07/25/2035	1
31394E-B3-1	FNMA 2005-73 FD		03/26/2012	PRINCIPAL RECEIPT		73,134	73,134	70,849	71,575		1,559		1,559		73,134				70	08/25/2035	1
31396P-EZ-0	FNMA 2006 - 128 FH		03/26/2012	PRINCIPAL RECEIPT		56,807	56,807	55,707	55,606		1,201		1,201		56,807				52	01/25/2037	1
31396L-J9-2	FNMA 2006-120 GF		03/26/2012	PRINCIPAL RECEIPT		262,392	262,392	260,785	261,178		1,215		1,215		262,392				473	12/25/2036	1
31396P-EW-7	FNMA 2006-128 FL		03/26/2012	PRINCIPAL RECEIPT		50,603	50,603	49,464	49,841		762		762		50,603				50	01/25/2037	1
31395N-DS-3	FNMA 2006-45 FE		03/26/2012	PRINCIPAL RECEIPT		256,629	256,629	254,383	256,248		380		380		256,629				362	06/25/2036	1
31395D-S9-1	FNMA 2006-51 FD		03/26/2012	PRINCIPAL RECEIPT		86,731	86,731	85,516	85,372		1,358		1,358		86,731				130	06/25/2036	1
31395N-XB-8	FNMA 2006-56 FL		03/26/2012	PRINCIPAL RECEIPT		50,851	50,851	50,072	50,835		16		16		50,851				49	07/25/2036	1
31396K-B6-8	FNMA 2006-85 PF		03/26/2012	PRINCIPAL RECEIPT		34,666	34,666	34,059	34,251		415		415		34,666				36	09/25/2036	1
31396V-4B-1	FNMA 2007-58 FG		03/26/2012	PRINCIPAL RECEIPT		60,741	60,741	58,501	58,554		2,187		2,187		60,741				67	06/25/2037	1
31396P-6D-8	FNMA 2007-B1 BE		03/26/2012	PRINCIPAL RECEIPT		12,945	12,945	12,998	12,960		(15)		(15)		12,945				119	12/25/2020	1
31397Q-4Y-1	FNMA 2010-155 FJ		03/26/2012	PRINCIPAL RECEIPT		186,125	186,125	185,806	158,553		247		247		186,125				393	03/25/2040	1
31398R-F4-2	FNMA 2010-57 DQ		03/26/2012	PRINCIPAL RECEIPT		171,075	171,075	175,406	175,912		(4,837)		(4,837)		171,075				851	06/25/2025	1
3136A2-JJ-3	FNMA 2011-111 FY		03/26/2012	PRINCIPAL RECEIPT		703,061	703,061	703,390	703,390		(329)		(329)		703,061				1,831	12/25/2040	1
31397Q-GU-6	FNMA 2011-2 F		03/26/2012	PRINCIPAL RECEIPT		460,974	460,974	453,123	454,473		6,501		6,501		460,974				1,287	02/25/2041	1
3136A0-5L-7	FNMA 2011-92 YF		03/26/2012	PRINCIPAL RECEIPT		722,808	722,808	724,164	723,789		(981)		(981)		722,808				2,019	02/25/2040	1
31371M-W8-6	FNMA 256371		03/26/2012	PRINCIPAL RECEIPT		48,359	48,359	48,555	48,511		(152)		(152)		48,359				590	08/01/2036	1
31381P-NM-6	FNMA 466696		03/26/2012	PRINCIPAL RECEIPT		5,209	5,209	5,084	5,098		110		110		5,209				35	01/01/2021	1
31362D-EE-4	FNMA 57733 ARM		03/26/2012	PRINCIPAL RECEIPT		23,891	23,891	23,683	23,785		107		107		23,891				122	02/01/2017	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31362D-EG-9	FNMA 57735		03/26/2012	PRINCIPAL RECEIPT		7,349	7,349	7,306	7,343		7		7		7,349				35	01/01/2018	1
31362T-WZ-2	FNMA 70864 ARM		03/26/2012	PRINCIPAL RECEIPT		6,414	6,414	6,186	6,268		147		147		6,414				35	09/01/2027	1
31362T-DK-4	FNMA 80206 ARM POOL		03/26/2012	PRINCIPAL RECEIPT		94,766	94,766	95,825	95,290		(525)		(525)		94,766				384	06/01/2020	1
313627-GU-9	FNMA 80311 ARM		03/26/2012	PRINCIPAL RECEIPT		13,508	13,508	13,434	13,451		57		57		13,508				61	10/01/2018	1
313627-GV-7	FNMA 80312 ARM		03/26/2012	PRINCIPAL RECEIPT		6,430	6,430	6,387	6,399		32		32		6,430				29	11/01/2020	1
313602-DB-7	FNMA 88-13		03/26/2012	PRINCIPAL RECEIPT		583	583	588	591		(8)		(8)		583				6	05/25/2018	1
31385H-KF-8	FNMA ARM #544894		03/26/2012	PRINCIPAL RECEIPT		25,234	25,234	25,802	25,599		(365)		(365)		25,234				152	08/01/2021	1
31362D-EU-8	FNMA ARM POOL 57747		03/26/2012	PRINCIPAL RECEIPT		3,595	3,595	3,602	3,593		2		2		3,595				13	04/25/2017	1
31362N-RA-6	FNMA ARM POOL 66181		03/26/2012	PRINCIPAL RECEIPT		1,546	1,546	1,550	1,547		(1)		(1)		1,546				7	10/01/2018	1
31630-QY-4	FNMA FN 103171 ARM		03/26/2012	PRINCIPAL RECEIPT		1,211	1,211	1,198	1,200		11		11		1,211				5	10/01/2019	1
31630-QZ-1	FNMA FN 103172 ARM		03/26/2012	PRINCIPAL RECEIPT		4,714	4,714	4,666	4,678		36		36		4,714				20	11/01/2018	1
31630-RG-2	FNMA FN 103187 ARM		03/26/2012	PRINCIPAL RECEIPT		41,366	41,366	40,935	41,088		278		278		41,366				239	09/01/2018	1
31362A-JC-9	FNMA FN 55159 ARM		03/26/2012	PRINCIPAL RECEIPT		7,452	7,452	7,388	7,404		48		48		7,452				34	09/01/2017	1
31362D-ES-3	FNMA FN 57745 ARM		03/26/2012	PRINCIPAL RECEIPT		4,640	4,640	4,590	4,617		23		23		4,640				21	02/01/2017	1
31362D-ET-1	FNMA FN 57746 ARM		03/26/2012	PRINCIPAL RECEIPT		41,279	41,279	41,098	41,138		141		141		41,279				115	03/01/2017	1
31362D-EX-2	FNMA FN 57750 ARM		03/26/2012	PRINCIPAL RECEIPT		9,603	9,603	9,538	9,560		43		43		9,603				172	07/01/2017	1
31362D-EZ-7	FNMA FN 57752 ARM		03/26/2012	PRINCIPAL RECEIPT		8,295	8,295	8,198	8,243		52		52		8,295				42	09/01/2017	1
31362D-FG-8	FNMA FN 57767 ARM		03/26/2012	PRINCIPAL RECEIPT		7,296	7,296	7,245	7,262		34		34		7,296				24	05/01/2018	1
31362D-FR-4	FNMA FN 57776 ARM		03/26/2012	PRINCIPAL RECEIPT		8,781	8,781	8,723	8,740		41		41		8,781				41	12/01/2017	1
31362D-FX-1	FNMA FN 57782 ARM		03/26/2012	PRINCIPAL RECEIPT		12,515	12,515	12,388	12,427		89		89		12,515				52	03/01/2018	1
31362D-GV-4	FNMA FN 57812 ARM		03/26/2012	PRINCIPAL RECEIPT		4,536	4,536	4,516	4,518		18		18		4,536				39	09/01/2018	1
31362N-SE-7	FNMA FN 66217 ARM		03/26/2012	PRINCIPAL RECEIPT		15,080	15,080	14,940	15,001		79		79		15,080				71	01/01/2018	1
31362N-S9-8	FNMA FN 66244 ARM		03/26/2012	PRINCIPAL RECEIPT		4,366	4,366	4,303	4,325		41		41		4,366				40	01/01/2019	1
31362N-TB-2	FNMA FN 66246 ARM		03/26/2012	PRINCIPAL RECEIPT		12,427	12,427	12,219	12,329		98		98		12,427				137	01/01/2019	1
31362N-XZ-4	FNMA FN 66396 ARM		03/26/2012	PRINCIPAL RECEIPT		6,305	6,305	6,212	6,258		47		47		6,305				39	03/01/2018	1
31362T-FS-7	FNMA FN 70377 ARM		03/26/2012	PRINCIPAL RECEIPT		2,431	2,431	2,375	2,401		30		30		2,431				17	07/01/2019	1
31362T-LA-9	FNMA FN 70521 ARM		03/26/2012	PRINCIPAL RECEIPT		4,293	4,293	4,267	4,271		23		23		4,293				38	10/01/2019	1
31362T-SD-6	FNMA FN 70716 ARM		03/26/2012	PRINCIPAL RECEIPT		2,950	2,950	2,976	2,959		(9)		(9)		2,950				14	01/01/2029	1
31402F-JR-7	FNMA FN 727572		03/26/2012	PRINCIPAL RECEIPT		36,209	36,209	36,151	36,180		29		29		36,209				274	06/01/2018	1
31405Q-2R-8	FNMA FN 796484		03/26/2012	PRINCIPAL RECEIPT		5,824	5,824	5,752	5,757		67		67		5,824				49	06/01/2034	1
31405Q-2U-1	FNMA FN 796487		03/26/2012	PRINCIPAL RECEIPT		325,435	325,435	312,825	314,299		11,136		11,136		325,435				2,158	06/01/2034	1
313627-GW-5	FNMA FN 80313 ARM		03/26/2012	PRINCIPAL RECEIPT		16,702	16,702	16,555	16,607		95		95		16,702				71	02/01/2021	1
31407K-XT-1	FNMA FN 833290		03/26/2012	PRINCIPAL RECEIPT		136,005	136,005	136,855	136,707		(702)		(702)		136,005				1,358	10/01/2036	1
31411R-A2-4	FNMA FN 912725		03/26/2012	PRINCIPAL RECEIPT		53,453	53,453	52,826	52,874		578		578		53,453				507	03/01/2037	1
31396K-3W-0	FNMA FNR 2006-94 FN		03/26/2012	PRINCIPAL RECEIPT		3,973	3,973	3,923	3,934		39		39		3,973				8	10/25/2036	1
31397Q-A5-7	FNMA FNR 2011-17 FG		01/25/2012	PRINCIPAL RECEIPT		241,939	241,939	242,090	242,007		(68)		(68)		241,939				261	03/25/2026	1
31376S-5E-5	FNMA GL POOL 364545		03/26/2012	PRINCIPAL RECEIPT		611	611	635	611						611				8	08/01/2017	1
31377M-G6-2	FNMA POOL 381021		03/26/2012	PRINCIPAL RECEIPT		3,610	3,610	3,666	3,629		(19)		(19)		3,610				38	12/15/2016	1
31362D-EV-6	FNMA POOL 57748		03/26/2012	PRINCIPAL RECEIPT		6,514	6,514	6,523	6,507		6		6		6,514				27	05/01/2017	1
3136FG-W9-4	FNMA STRIP 405 F10		03/26/2012	PAYDOWN		93,716	93,716	94,097			(16)		(16)		94,081		(365)	(365)	110	10/25/2040	1
69651P-EG-2	PALM BEACH CNTY FLA HSG FIN AUTH		01/03/2012	CALLED @ 100.0000000		40,000	40,000	41,168	40,922						40,922		(922)	(922)	1,210	01/01/2022	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						13,959,839	13,959,839	13,898,386	12,595,968		40,820		40,820		13,961,061		(1,222)	(1,222)	50,490	XXX	XXX
000361-AH-8	AAR CORP		01/05/2012	CITI GROUP		5,000	5,000	5,397	5,380						5,380		(380)	(380)	39	02/01/2026	3FE
018581-AD-0	ALLIANCE DATA SYSTEMS		03/30/2012	VARIOUS		152,818	95,000	72,933	85,637		992		992		86,629		66,189	66,189	1,046	08/01/2013	3
000780-MQ-6	AMAC 2003-11 A5		03/26/2012	PRINCIPAL RECEIPT		112,473	112,473	109,310	110,854		1,620		1,620		112,473				1,300	10/25/2033	1FM
05949Q-AX-3	BAFC 2006-2-2A16		03/26/2012	PRINCIPAL RECEIPT		117,010	117,010	104,619	97,664	6,955			6,955		104,619		12,391	12,391	868	03/25/2036	6FM
05953Y-BD-2	BAFC 2007-4 2A8		03/26/2012	PRINCIPAL RECEIPT		21,734	21,734	5,089	5,089						5,089		16,645	16,645	326	06/25/2037	1FM
06051G-CS-6	BANK OF AMERICA 2004-2 1B1		03/20/2012	PRINCIPAL RECEIPT		47,438	47,438	46,489	43,761	2,739	938		3,678		47,438				274	09/20/2034	6FM
07384Y-KF-2	BEAR STEARNS ABS 2003-AC4 A		03/26/2012	PRINCIPAL RECEIPT		20,942	20,942	21,126	20,977		(34)		(34)		20,942				149	09/25/2033	2FM
07387U-CU-3	BEAR STERNS ABS 2006-AC1 21A2		03/31/2012	VARIOUS		25,870	33,630	2,018	2,023		24,328		24,328		26,351		(481)	(481)	284	12/25/2035	1FM
100743-AJ-2	BOSTON GAS CO RESTR		02/15/2012	UBS SECURITIES		1,008,740	1,000,000	1,000,000							1,000,000		8,740	8,740	499	02/15/2042	1FE
12189T-AQ-7	BURLINGTON NORTH SANTA FE		02/09/2012	CORTVIEW		1,315,490	1,000,000	1,145,140	1,112,369		(1,096)		(1,096)		1,111,274		204,216	204,216	26,858	04/15/2020	2FE
12573@-AB-6	CMF LP SERIES B SENIOR SECURED NOT		02/06/2012	PAYDOWN		20,564	20,564	19,344	20,293		12		12		20,305		259	259		02/05/2014	3
172973-V8-9	CMSI 2005-4-1A1		03/26/2012	PRINCIPAL RECEIPT		59,086	59,086	58,850	58,831		255		255		59,086				398	07/25/2035	1FM
172973-5H-8	CMSI 2006-1 3A1		03/26/2012	PRINCIPAL RECEIPT		96,918	96,918	89,518	83,154		13,764		13,764		96,918				633	02/25/2036	1FM
202795-HE-3	COMMONWEALTH EDISON		03/15/2012	MATURITY		2,000,000	2,000,000	2,101,020	2,003,785		(3,785)		(3,785)		2,000,000				61,500	03/15/2012	2FE
209864-BN-6	CONSOLIDATED RAIL CORP		01/11/2012	PAYDOWN		11,296	11,296	10,509	11,135		3		3		11,138		158	158	314	07/01/2013	1FE
12668A-MZ-5	COUNTRYWIDE ALTERNATIVE LOAN TRUST		03/26/2012	PRINCIPAL RECEIPT		34,172	34,172	3,161	3,161		31,011		31,011		34,172				275	11/25/2035	5FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
126650-AQ-3	CVS CORP		03/12/2012	PAYDOWN		40,532	40,532	41,020	40,976		(2)		(2)		40,974		(442)	(442)	340	01/10/2026	2FE
126694-X2-9	CWHL 2006-9 A9		03/31/2012	VARIOUS		15,193	77,447	16,575	16,802	(226)	11,947		11,721		28,523		(13,330)	(13,330)	880	05/25/2036	4FM
12544R-BZ-0	CWHL 2007-4 1A48		03/26/2012	PRINCIPAL RECEIPT		15,369	15,369	3,209	2,801	408	12,160		12,568		15,369				134	05/25/2037	6FM
260543-BX-0	DOW CHEMICAL CO/THE		02/02/2012	RW BAIRD		1,323,130	1,000,000	1,216,770	1,186,088		(1,774)		(1,774)		1,184,314		138,816	138,816	19,475	05/15/2019	2FE
31331F-AW-1	FEDERAL EXPRESS		02/10/2012	CALLED		429,839	429,839	436,555	432,009		(107)		(107)		431,902		(2,063)	(2,063)	18,725	01/15/2014	2FE
32051G-UZ-6	FHASI 2005-5 2A1		03/26/2012	PRINCIPAL RECEIPT		46,932	46,932	39,357	17,382		29,550		29,550		46,932				1,000	10/25/2020	1FM
316773-CL-2	FIFTH THIRD BANCORP		03/05/2012	GLEACHER\BROADPOINT		496,405	500,000	496,530			2		2		496,532		(127)	(127)	49	03/15/2022	2FE
36804P-AF-3	GATX CORP		01/12/2012	PAYDOWN		20,547	20,547	19,365	19,521		(27)		(27)		19,494		1,052	1,052	585	01/02/2025	2FE
361452-AA-3	GATX RAIL CORP 2000-1		01/13/2012	Sink PMT @ 100.0000000		109,269	109,269	114,926	113,349		(4,080)		(4,080)		109,269				4,425	01/13/2020	2FE
36962G-F7-4	GENERAL ELECTRIC CAP CORP		02/13/2012	CALLED @ 100.0000000		1,983,000	1,983,000	1,938,668	1,962,380		529		529		1,962,909		20,091	20,091	59,490	02/13/2019	1FE
373334-JW-2	GEORGIA POWER COMPANY		02/29/2012	CORTVIEW		1,000,490	1,000,000	999,490							999,490		1,000	1,000		03/15/2042	1FE
36185N-S6-8	GMAC 2004-JR1 A12		03/26/2012	PRINCIPAL RECEIPT		85,068	85,068	84,882	84,977		91		91		85,068				486	12/25/2033	1FM
38141G-ES-9	GOLDMAN SACHS GP		03/28/2012	SUSQUEHANNA INTERNATIONAL		1,512,030	1,500,000	1,498,635	1,498,848		12		12		1,498,859		13,171	13,171	63,715	01/15/2027	1FE
49228R-AE-3	KERN RIVER FUNDING CORP		03/01/2012	PAYDOWN		35,719	35,719	33,284	33,918		15		15		33,933		1,786	1,786	260	04/30/2018	1FE
55265K-Q4-4	MASTR 2003-9 2A9		03/26/2012	PRINCIPAL RECEIPT		54,009	54,009	52,481	53,015		994		994		54,009				441	10/25/2033	1FM
55265K-5X-3	MASTR 2004-1 3A8		03/26/2012	PRINCIPAL RECEIPT		93,895	93,895	92,575	92,798		1,097		1,097		93,895				594	01/25/2034	1FM
585055-AX-4	MEDTRONIC INC		03/14/2012	SUSQUEHANNA INTERNATIONAL		1,497,825	1,500,000	1,495,410							1,495,410		2,415	2,415		03/15/2022	1FE
61748H-DR-9	MORGAN STANLEY MTG LOAN 2004-4 B1		03/26/2012	PRINCIPAL RECEIPT		6,284	6,284	4,574	4,621		1,663		1,663		6,284				48	09/25/2034	1FM
69362B-AJ-1	PSEG PWR LLC		01/26/2012	CORTVIEW		1,164,359	812,000	1,034,870	1,029,431		(410)		(410)		1,029,021		135,338	135,338	20,621	04/15/2031	2FE
45660N-PF-6	RAST 2003-A4 A1		03/26/2012	PRINCIPAL RECEIPT		11,305	11,305	11,432	11,342		(37)		(37)		11,305				44	05/25/2033	1FM
45660N-RB-3	RAST 2003-A6 B1		03/26/2012	PRINCIPAL RECEIPT		25,543	25,543	21,524	21,524						21,524		4,018	4,018	190	07/25/2033	1FM
78573A-AA-8	SABMILLER HLDGS INC RESTR		01/12/2012	CITI GROUP		1,004,730	1,000,000	995,220			1		1		995,221		9,509	9,509	104	01/15/2022	2FE
86359A-B9-3	SASC 2003-23H 1A1		03/26/2012	PRINCIPAL RECEIPT		4,839	4,839	4,799	4,821		17		17		4,839				45	07/25/2033	1FM
86359B-RE-3	SASC 2004-9XS 2A1		03/26/2012	PRINCIPAL RECEIPT		56,683	56,683	54,487	54,560		2,123		2,123		56,683				252	05/25/2034	1FM
837004-CF-5	SOUTH CAROLINA ELEC & GAS CO		01/24/2012	CORTVIEW		501,170	500,000	499,585							499,585		1,585	1,585		02/01/2042	1FE
866930-AD-2	SUNAMERICA INC		02/01/2012	MATURITY		10,000	10,000	11,029	10,009		(9)		(9)		10,000				498	02/01/2012	2FE
878742-AQ-8	TECK RESOURCES LIMITED		03/19/2012	CALLED @ 126.4780000		1,092,770	864,000	1,030,320	1,008,182		(29,144)		(29,144)		979,038		113,732	113,732	15,795	05/15/2019	2FE
883203-BN-0	TEXTRON INC. 4.5%		02/08/2012	GOLDMAN SACHS		349,645	170,000	225,000	212,530		(3,511)		(3,511)		209,019		140,625	140,625	2,134	05/01/2013	2FE
891050-AC-0	TOREADOR RESOURCES CORP		02/21/2012	CITI GROUP		250,000	250,000	312,862	310,600		(415)		(415)		310,184		(60,184)	(60,184)	9,722	10/01/2025	5
92276M-AU-9	VENTAS REALTY LP/CAP CRP		03/07/2012	CALLED		1,032,500	1,000,000	1,010,000	1,007,695		(1,829)		(1,829)		1,005,866		26,634	26,634	17,333	06/01/2016	2FE
92922F-EN-4	WAMU 2003-S9 A1		03/26/2012	PRINCIPAL RECEIPT		36,781	36,781	35,436	35,840		941		941		36,781				256	10/25/2033	1FM
94770V-AF-9	WEBMD HEALTH CORP		03/20/2012	VARIOUS		135,125	150,000	148,256	148,392		46		46		148,438		(13,313)	(13,313)	2,299	01/31/2018	3
95709T-AH-3	WESTSTAR ENERGY INC		02/27/2012	CORTVIEW		3,000,420	3,000,000	2,997,420							2,997,420		3,000	3,000		03/01/2042	1FE
94982G-AP-4	WFMBS 2005-3 A14		03/26/2012	PRINCIPAL RECEIPT		51,793	51,793	50,660	51,191		602		602		51,793				518	05/25/2035	2FM
93934F-GK-2	WMALT 2005-10 3CB2		03/31/2012	VARIOUS		19,868	1,557,650	110,070	110,070		27,391		27,391		137,462		(117,594)	(117,594)	14,290	11/25/2035	1FM
939336-6Q-1	WMALT 2005-4 4A2		03/26/2012	PRINCIPAL RECEIPT		9,109	9,109	8,927	6,816	2,111			2,111		8,927		182	182	69	06/25/2020	4FM
13643E-AG-0	CANADIAN OIL SANDS LTD	I	03/26/2012	CORTVIEW		496,730	500,000	496,105							496,105		625	625		04/01/2022	2FE
13643E-AH-8	CANADIAN OIL SANDS LTD	I	03/26/2012	CORTVIEW		995,700	1,000,000	994,350							994,350		1,350	1,350		04/01/2042	2FE
P7914K-AB-4	PETROMINERALES	I	02/08/2012	CALLED		99,414	100,000	100,000	100,000						100,000		(586)	(586)		08/25/2016	3
043175-AB-4	ARUBA AIRPORT AUTHORITY	R	01/09/2012	CALLED @ 100.0000000		870,000	870,000	875,330	871,961		(20)		(20)		871,941		(1,941)	(1,941)	20,713	01/01/2013	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						25,033,571	25,152,877	24,406,513	14,218,563	11,987	115,824		127,811		24,320,484		713,087	713,087	370,290	XXX	XXX
8399997. Total - Bonds - Part 4						44,235,006	44,342,687	43,436,273	31,974,772	11,987	158,247		170,234		43,443,390		791,615	791,615	513,978	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						44,235,006	44,342,687	43,436,273	31,974,772	11,987	158,247		170,234		43,443,390		791,615	791,615	513,978	XXX	XXX
651195-30-7	NEWELL FINL TR I		01/11/2012	MERRILL	100.000	4,400		3,950	3,950						3,950		450	450			P3LFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						4,400	XXX	3,950	3,950						3,950		450	450		XXX	XXX
8999997. Total - Preferred Stocks - Part 4						4,400	XXX	3,950	3,950						3,950		450	450		XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						4,400	XXX	3,950	3,950						3,950		450	450		XXX	XXX
026874-15-6	AMERICAN INTERNATIONAL GROUP		03/27/2012	CITI GROUP	5,500.000	54,864		48,170	30,305	17,865			17,865		48,170		6,694	6,694			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						54,864	XXX	48,170	30,305	17,865			17,865		48,170		6,694	6,694		XXX	XXX
9799997. Total - Common Stocks - Part 4						54,864	XXX	48,170	30,305	17,865			17,865		48,170		6,694	6,694		XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						54,864	XXX	48,170	30,305	17,865			17,865		48,170		6,694	6,694		XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
9899999. Total - Preferred and Common Stocks						59,264	XXX	52,120	34,255	17,865			17,865		52,120		7,144	7,144		XXX	XXX
9999999 - Totals						44,294,269	XXX	43,488,393	32,009,027	29,853	158,247		188,099		43,495,510		798,759	798,759	513,978	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)
0079999. Subtotal - Purchased Options - Hedging Effective														XXX							XXX	XXX
CALL SPREAD - 3814787 - SPX K UPPER			Equity/Index	UBS	03/23/2012	03/22/2013	774,386	774,386	(100.00000)		22,957		17,411		17,411	(5,546)						
CALL SPREAD - 3919450 - SPX K UPPER			Equity/Index	UBS	04/04/2011	04/12/2012	1,498,746	1,498,746	(100.00000)	39,830			69,808		69,808	52,947						
CALL SPREAD - 3920806 - SPX K UPPER			Equity/Index	UBS	04/11/2011	04/09/2012	749,644	749,644	(100.00000)	22,864			37,082		37,082	26,602						
CALL SPREAD - 3924773 - SPX K UPPER			Equity/Index	UBS	05/03/2011	05/01/2012	677,411	677,411	(100.00000)	20,842			22,946		22,946	14,438						
CALL SPREAD - 3928983 - SPX K UPPER			Equity/Index	UBS	05/24/2011	05/22/2012	1,419,906	1,419,906	(100.00000)	44,597			65,240		65,240	39,142						
CALL SPREAD - 3932681 - SPX K UPPER			Equity/Index	UBS	06/09/2011	06/01/2012	916,555	916,555	(100.00000)	28,577			49,769		49,769	28,679						
CALL SPREAD - 3932682 - SPX K UPPER			Equity/Index	UBS	06/10/2011	06/18/2012	995,875	995,875	(100.00000)	33,713			54,145		54,145	30,075						
CALL SPREAD - 3933454 - SPX K UPPER			Equity/Index	UBS	06/16/2011	06/15/2012	1,399,475	1,399,475	(100.00000)	45,484			71,196		71,196	38,672						
CALL SPREAD - 3936702 - SPX K UPPER			Equity/Index	UBS	07/05/2011	06/29/2012	1,149,239	1,149,239	(100.00000)	36,201			41,105		41,105	22,430						
CALL SPREAD - 3937637 - SPX K UPPER			Equity/Index	UBS	07/11/2011	07/06/2012	509,376	509,376	(100.00000)	13,564			18,709		18,709	10,065						
CALL SPREAD - 3940223 - SPX K UPPER			Equity/Index	UBS	07/25/2011	07/20/2012	955,380	955,380	(100.00000)	32,513			37,331		37,331	19,465						
CALL SPREAD - 3942372 - SPX K UPPER			Equity/Index	UBS	08/02/2011	08/01/2012	1,642,032	1,642,032	(100.00000)	46,032			80,250		80,250	39,330						
CALL SPREAD - 3945861 - SPX K UPPER			Equity/Index	UBS	08/16/2011	08/15/2012	1,107,276	1,107,276	(100.00000)	36,992			64,398		64,398	28,101						
CALL SPREAD - 3946995 - SPX K UPPER			Equity/Index	UBS	08/23/2011	08/22/2012	676,895	676,895	(100.00000)	27,547			42,839		42,839	17,368						
CALL SPREAD - 3948602 - SPX K UPPER			Equity/Index	UBS	09/02/2011	09/04/2012	1,219,523	1,219,523	(100.00000)	34,123			60,858		60,858	24,735						
CALL SPREAD - 3949291 - SPX K UPPER			Equity/Index	UBS	09/09/2011	09/10/2012	1,015,130	1,015,130	(100.00000)	31,818			58,758		58,758	22,903						
CALL SPREAD - 3951276 - SPX K UPPER			Equity/Index	UBS	09/23/2011	09/24/2012	1,145,374	1,145,374	(100.00000)	35,510			62,187		62,187	22,832						
CALL SPREAD - 3954814 - SPX K UPPER			Equity/Index	UBS	10/08/2011	10/15/2012	1,214,783	1,214,783	(100.00000)	36,803			54,729		54,729	23,545						
CALL SPREAD - 3964969 - SPX K UPPER			Equity/Index	UBS	10/25/2011	10/22/2012	748,990	748,990	(100.00000)	23,111			33,202		33,202	14,245						
CALL SPREAD - 3965864 - SPX K UPPER			Equity/Index	UBS	11/02/2011	11/01/2012	1,376,656	1,376,656	(100.00000)	44,570			59,060		59,060	25,332						
CALL SPREAD - 3968739 - SPX K UPPER			Equity/Index	UBS	11/16/2011	11/15/2012	654,061	654,061	(100.00000)	22,477			29,851		29,851	12,649						
CALL SPREAD - 3969535 - SPX K UPPER			Equity/Index	UBS	11/23/2011	11/21/2012	811,431	811,431	(100.00000)	22,273			37,264		37,264	14,073						
CALL SPREAD - 3971085 - SPX K UPPER			Equity/Index	UBS	12/02/2011	11/30/2012	821,700	821,700	(100.00000)	24,169			32,515		32,515	13,632						
CALL SPREAD - 3971722 - SPX K UPPER			Equity/Index	UBS	12/09/2011	12/07/2012	960,324	960,324	(100.00000)	33,302			40,882		40,882	17,210						
CALL SPREAD - 3972689 - SPX K UPPER			Equity/Index	UBS	12/16/2011	12/14/2012	634,622	634,622	(100.00000)	19,993			27,501		27,501	11,153						
CALL SPREAD - 3973343- SPX K UPPER			Equity/Index	UBS	12/23/2011	12/21/2012	707,256	707,256	(100.00000)	20,886			25,736		25,736	10,735						
CALL SPREAD - 3975316 - SPX K UPPER			Equity/Index	UBS	01/10/2012	01/08/2013	591,626	591,626	(100.00000)		20,989		22,853		22,853	1,864						
CALL SPREAD - 3976134 SPX K UPPER			Equity/Index	UBS	01/17/2012	01/15/2013	1,091,859	1,091,859	(100.00000)		34,848		38,567		38,567	3,720						
CALL SPREAD - 3977090 SPX K UPPER			Equity/Index	UBS	01/24/2012	01/22/2013	426,183	426,183	(100.00000)		12,037		13,034		13,034	997						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti- zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer- ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)
CALL SPREAD - 3978841 - SPX K UPPER			Equity/Index	UBS	02/02/2012	02/01/2013	1,747,799	1,747,799	(100.00000)		53,519		54,202		54,202	683						
CALL SPREAD - 3979923 - SPX K UPPER			Equity/Index	UBS	02/09/2012	02/01/2013	342,939	342,939	(100.00000)		10,326		8,840		8,840	(1,486)						
CALL SPREAD - 3979925 - SPX K UPPER			Equity/Index	UBS	02/09/2012	02/08/2013	801,876	801,876	(100.00000)		22,210		20,624		20,624	(1,586)						
CALL SPREAD - 3981168 - SPX K UPPER			Equity/Index	UBS	02/16/2012	02/15/2013	593,708	593,708	(100.00000)		19,703		16,735		16,735	(2,968)						
CALL SPREAD - 3981936 - SPX K UPPER			Equity/Index	UBS	02/23/2012	02/22/2013	450,743	450,743	(100.00000)		13,678		11,922		11,922	(1,757)						
CALL SPREAD - 3984167 - SPX K UPPER			Equity/Index	UBS	03/09/2012	03/08/2013	857,791	857,791	(100.00000)		26,772		21,993		21,993	(4,778)						
CALL SPREAD - 3985152 - SPX K UPPER			Equity/Index	UBS	03/16/2012	03/15/2013	1,197,820	1,197,820	(100.00000)		32,725		24,268		24,268	(8,457)						
CALL SPREAD - 7076409 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	04/26/2011	04/23/2012	1,000,002	1,000,002	(100.00000)	36,400			40,934		40,934	26,514						
CALL SPREAD - 7173588 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	05/11/2011	05/08/2012	1,199,994	1,199,994	(100.00000)	45,601			51,621		51,621	31,845						
CALL SPREAD - 7527220 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	06/23/2011	06/22/2012	1,049,999	1,049,999	(100.00000)	35,530			52,706		52,706	28,734						
CALL SPREAD - 7738041 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	07/18/2011	07/13/2012	1,699,996	1,699,996	(100.00000)	48,533			63,692		63,692	33,619						
CALL SPREAD - 7994008 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	08/09/2011	08/08/2012	599,997	599,997	(100.00000)	20,386			29,847		29,847	12,393						
CALL SPREAD - 9934472 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	09/16/2011	09/17/2012	1,650,000	1,650,000	(100.00000)	48,963			72,317		72,317	31,480						
CALL SPREAD - 9945588 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	10/04/2011	10/01/2012	1,050,003	1,050,003	(100.00000)	29,530			57,556		57,556	20,354						
CALL SPREAD - 9951092 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	10/13/2011	10/08/2012	899,999	899,999	(100.00000)	32,372			42,979		42,979	18,058						
CALL SPREAD - 9956314 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	11/09/2011	11/08/2012	1,000,002	1,000,002	(100.00000)	31,961			44,939		44,939	18,999						
CALL SPREAD - 9970668 - SPX K UPPER			Equity/Index	JP MORGAN CHASE	03/02/2012	03/01/2013	2,300,007	2,300,007	(100.00000)		69,381		57,642		57,642	(11,738)						
RAINBOW CALL - 1 YR - 1470166 - RTY HIS			Equity/Index	UBS	01/17/2012	11/30/2012	350,000	350,000	(95.00000)		50,925		63,702		63,702	12,777						
RAINBOW CALL - 1 YR - 4718576 - RTY HIS			Equity/Index	JP MORGAN CHASE	07/19/2011	06/08/2012	1,125,000	1,125,000	(100.00000)	122,175			28,552		28,552	2,497						
RAINBOW CALL - 1 YR - 4898957 - RTY HIS			Equity/Index	JP MORGAN CHASE	01/10/2012	12/31/2012	500,000	500,000	(100.00000)		63,500		79,573		79,573	16,073						
RAINBOW CALL - 1 YR - 5327722 - RTY HIS			Equity/Index	UBS	09/02/2011	08/08/2012	1,000,000	1,000,000	(98.00000)	136,000			218,701		218,701	53,531						
RAINBOW CALL - 119128332 - RTY HIS SX5E			Equity/Index	BANK OF AMERICA	02/02/2011	01/22/2014	1,100,000	1,100,000	(98.00000)	217,470			128,367		128,367	18,235						
RAINBOW CALL - 119133194 - RTY HIS SX5E			Equity/Index	BANK OF AMERICA	02/09/2011	02/03/2014	1,250,000	1,250,000	(100.00000)	231,875			132,502		132,502	17,477						
RAINBOW CALL - 1443976 - RTY HIS SX5E K			Equity/Index	UBS	01/14/2010	11/23/2012	1,000,000	1,000,000	(95.00000)	249,500			219,750		219,750	64,650						
RAINBOW CALL - 1446638 - RTY HIS SX5E K			Equity/Index	UBS	04/09/2010	03/01/2013	1,150,000	1,150,000	(95.00000)	265,075			209,159		209,159	51,597						
RAINBOW CALL - 144834 - RTY HIS SX5E K			Equity/Index	UBS	05/27/2010	05/15/2012	500,000	500,000	(95.00000)	122,500			108,710		108,710	40,425						
RAINBOW CALL - 1450353 - RTY HIS SX5E K			Equity/Index	UBS	08/10/2010	07/26/2013	575,000	575,000	(100.00000)	126,213			127,444		127,444	29,027						
RAINBOW CALL - 1451664 - RTY HIS SX5E K			Equity/Index	UBS	09/23/2010	09/16/2013	500,000	500,000	(100.00000)	107,000			110,742		110,742	21,837						
RAINBOW CALL - 1452196 - RTY HIS SX5E K			Equity/Index	UBS	10/04/2010	10/01/2013	575,000	575,000	(100.00000)	124,775			115,117		115,117	25,015						
RAINBOW CALL - 1452498 - RTY HIS SX5E K			Equity/Index	UBS	10/18/2010	07/23/2012	750,000	750,000	(85.00000)	201,750			164,945		164,945	49,768						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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RAINBOW CALL - 1452880 - RTY HIS SX5E K			Equity/Index	UBS	11/02/2010	11/01/2013	500,000	500,000	(100.00000)	104,000			78,550		78,550	16,175						
RAINBOW CALL - 1453913 - RTY HIS SX5E K			Equity/Index	UBS	12/09/2010	12/02/2013	500,000	500,000	(97.00000)	113,250			74,818		74,818	18,038						
RAINBOW CALL - 1454417 - RTY HIS SX5E K			Equity/Index	UBS	12/23/2010	12/23/2013	500,000	500,000	(100.00000)	104,000			59,217		59,217	11,582						
RAINBOW CALL - 1455268 - RTY HIS SX5E K			Equity/Index	UBS	01/18/2011	06/08/2012	350,000	350,000	(90.00000)	70,350			28,229		28,229	8,807						
RAINBOW CALL - 1456882 - RTY HIS SX5E K			Equity/Index	UBS	03/02/2011	03/03/2014	775,000	775,000	(100.00000)	140,275			86,734		86,734	11,318						
RAINBOW CALL - 1457076 - RTY HIS SX5E K			Equity/Index	UBS	03/09/2011	03/10/2014	600,000	600,000	(100.00000)	117,900			62,861		62,861	9,815						
RAINBOW CALL - 1459052 - RTY HIS SX5E K			Equity/Index	UBS	04/26/2011	04/22/2014	725,000	725,000	(99.00000)	146,450			77,257		77,257	15,487						
RAINBOW CALL - 1YR - 1471126 - RTY HIS			Equity/Index	UBS	02/09/2012	01/22/2013	550,000	550,000	(95.00000)		79,750		71,404		71,404	(8,346)						
RAINBOW CALL - 1YR - 4865475 - RTY HIS			Equity/Index	JP MORGAN CHASE	11/02/2011	10/01/2012	1,000,000	1,000,000	(93.00000)	179,500			222,760		222,760	58,150						
RAINBOW CALL - 4360130- RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	09/10/2009	09/04/2012	1,000,000	1,000,000	(100.00000)	271,600			238,017		238,017	74,517						
RAINBOW CALL - 4373781- RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	10/14/2009	10/01/2012	1,060,000	1,060,000	(97.00000)	291,500			232,799		232,799	70,916						
RAINBOW CALL - 4382436 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	11/05/2009	10/22/2012	1,000,000	1,000,000	(103.00000)	244,700			232,733		232,733	68,443						
RAINBOW CALL - 4382724 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	11/06/2009	07/27/2012	1,075,000	1,075,000	(90.00000)	325,618			369,138		369,138	103,409						
RAINBOW CALL - 4387271 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	11/19/2009	06/23/2012	1,200,000	1,200,000	(85.00000)	394,200			446,207		446,207	116,183						
RAINBOW CALL - 4411204 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	01/14/2010	04/16/2012	1,050,000	1,050,000	(85.00000)	313,635			313,687		313,687	108,255						
RAINBOW CALL - 4460331- RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	05/18/2010	04/22/2013	1,000,000	1,000,000	(103.00000)	224,600			175,919		175,919	45,199						
RAINBOW CALL - 4470993 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	06/09/2010	06/03/2013	780,000	780,000	(100.00000)	192,660			214,602		214,602	51,348						
RAINBOW CALL - 4503571 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	09/02/2010	08/22/2013	850,000	850,000	(100.00000)	191,760			211,081		211,081	46,198						
RAINBOW CALL - 4526696 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	10/11/2010	10/08/2013	550,000	550,000	(100.00000)	121,000			95,595		95,595	20,965						
RAINBOW CALL - 4537278 RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	10/25/2010	10/15/2013	525,000	525,000	(100.00000)	112,293			83,867		83,867	18,179						
RAINBOW CALL - 4561419 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	11/23/2010	11/15/2013	500,000	500,000	(100.00000)	106,350			82,361		82,361	15,716						
RAINBOW CALL - 4581878 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	12/23/2010	04/02/2012	520,000	520,000	(90.00000)	107,484			47,032		47,032	19,966						
RAINBOW CALL - 4589911 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	01/11/2011	01/08/2014	500,000	500,000	(100.00000)	103,250			57,458		57,458	7,328						
RAINBOW CALL - 4612829 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	02/16/2011	02/18/2014	500,000	500,000	(100.00000)	91,250			49,903		49,903	8,458						
RAINBOW CALL - 4632175 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	03/16/2011	03/17/2014	500,000	500,000	(100.00000)	98,250			69,244		69,244	9,969						
RAINBOW CALL - 4644512 - RTY H IS SX5E K			Equity/Index	JP MORGAN CHASE	04/04/2011	04/01/2014	1,400,000	1,400,000	(98.00000)	264,740			152,894		152,894	31,220						
RAINBOW CALL - 4651778 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	04/18/2011	04/08/2014	725,000	725,000	(100.00000)	137,895			88,983		88,983	21,479						
RAINBOW CALL - 4657048 - RTY HIS SX5E K			Equity/Index	JP MORGAN CHASE	05/03/2011	05/01/2014	550,000	550,000	(100.00000)	106,315			58,275		58,275	11,327						
RAINBOW CALL - 4794733 - RTY HIS SX5E K			Equity/Index	UBS	07/02/2010	06/24/2013	525,000	525,000	(100.00000)	129,938			155,594		155,594	34,408						
0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										7,816,163	533,320		7,786,526	XXX	7,786,526	2,198,720					XXX	XXX
0149999. Subtotal - Purchased Options - Hedging Other										7,816,163	533,320		7,786,526	XXX	7,786,526	2,198,720					XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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0219999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0289999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0359999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0369999. Total Purchased Options - Call Options and Warrants										7,816,163	533,320		7,786,526	XXX	7,786,526	2,198,720					XXX	XXX
0379999. Total Purchased Options - Put Options														XXX							XXX	XXX
0389999. Total Purchased Options - Caps														XXX							XXX	XXX
0399999. Total Purchased Options - Floors														XXX							XXX	XXX
0409999. Total Purchased Options - Collars														XXX							XXX	XXX
0419999. Total Purchased Options - Other														XXX							XXX	XXX
0429999. Total Purchased Options										7,816,163	533,320		7,786,526	XXX	7,786,526	2,198,720					XXX	XXX
0499999. Subtotal - Written Options - Hedging Effective														XXX							XXX	XXX
0569999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0639999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0709999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0779999. Subtotal - Written Options - Other														XXX							XXX	XXX
0789999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0799999. Total Written Options - Put Options														XXX							XXX	XXX
0809999. Total Written Options - Caps														XXX							XXX	XXX
0819999. Total Written Options - Floors														XXX							XXX	XXX
0829999. Total Written Options - Collars														XXX							XXX	XXX
0839999. Total Written Options - Other														XXX							XXX	XXX
0849999. Total Written Options														XXX							XXX	XXX
0909999. Subtotal - Swaps - Hedging Effective														XXX							XXX	XXX
0969999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1029999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1089999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1149999. Subtotal - Swaps - Other														XXX							XXX	XXX
1159999. Total Swaps - Interest Rate														XXX							XXX	XXX
1169999. Total Swaps - Credit Default														XXX							XXX	XXX
1179999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1189999. Total Swaps - Total Return														XXX							XXX	XXX
1199999. Total Swaps - Other														XXX							XXX	XXX
1209999. Total Swaps														XXX							XXX	XXX
1269999. Subtotal - Forwards														XXX							XXX	XXX
1399999. Subtotal - Hedging Effective														XXX							XXX	XXX
1409999. Subtotal - Hedging Other										7,816,163	533,320		7,786,526	XXX	7,786,526	2,198,720					XXX	XXX
1419999. Subtotal - Replication														XXX							XXX	XXX
1429999. Subtotal - Income Generation														XXX							XXX	XXX
1439999. Subtotal - Other														XXX							XXX	XXX
1449999 - Totals										7,816,163	533,320		7,786,526	XXX	7,786,526	2,198,720					XXX	XXX

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX								
BANK OF AMERICA	Y	N		260,869		260,869	260,869		260,869		
JP MORGAN CHASE	Y	N		4,064,913		4,064,913	4,064,913		4,064,913		
UBS	Y	N		3,460,744		3,460,744	3,460,744		3,460,744		
0299999. Total NAIC 1 Designation				7,786,526		7,786,526	7,786,526		7,786,526		
0899999 - Totals				7,786,526		7,786,526	7,786,526		7,786,526		

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
JP Morgan Chase Bank Phoenix, AZ					383,734	(1,647,336)	(390,565)	XXX
Federal Home Loan Bank Irving, TX					1,667	499	716	XXX
Capital One Bank Irving, TX					18,790	18,697	18,529	XXX
Bank of New York Mellon New York, NY					24,345	106,871	351,184	XXX
Bank of America Phoenix, AZ					255,748	249,663	246,101	XXX
Branch Banking & Trust Alexandria, VA					500	500	500	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			684,784	(1,271,107)	226,465	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			684,784	(1,271,107)	226,465	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	444	444	444	XXX
0599999. Total - Cash	XXX	XXX			685,228	(1,270,663)	226,909	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE