

STATE OF WASHINGTON

MIKE KREIDLER
STATE INSURANCE COMMISSIONER

Phone: (360) 725-7000
www.insurance.wa.gov



OFFICE OF
INSURANCE COMMISSIONER

In The Matter of

Gregg A. Henderson,

Licensee.

NO. 12-0067
WAOIC 193414

ORDER REVOKING LICENSE

To: Gregg A. Henderson
20900 NE 42nd St
Sammamish, WA 98074

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your Washington State insurance producer license is **REVOKED**, effective **March 30, 2012**, pursuant to RCW 48.17.530 and RCW 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING:

1. Gregg A. Henderson holds a Washington resident insurance producer's license. He is also both the registered agent and the manager for each of the two active Washington corporations, "Retirement Protection Services Wealth Management LLC" and "Retirement Protection Services, LLC."
2. On January 16, 1999, after Mr. Henderson met with a real Great American Advisors ("GAA") client, Mr. Henderson telephoned GAA, spoke with a GAA representative, and pretended he was the client. While impersonating the client, Mr. Henderson provided the GAA representative with the client's brokerage account number and said he wished to transfer the assets into an annuity. Mr. Henderson asked the GAA representative to liquidate the account, and provided the last four digits of the client's social security number. The real client later questioned the account liquidation and contacted GAA. He had met previously with Mr. Henderson, and did sign some papers, but he did not call GAA to liquidate his account and did not authorize Mr. Henderson to impersonate him. Mr. Henderson telephoned GAA again about ten days later to check on the status of the account liquidation, again impersonating the client. This time, the GAA representative accused Mr. Henderson of impersonating the client, at which point Mr. Henderson said "wow" and hung up. When a GAA representative later contacted Mr. Henderson and asked if he had met with the client, Mr. Henderson said he had no recollection of such a meeting. When a GAA representative mentioned referring the matter to the Washington Office of the Insurance Commissioner ("OIC"), Mr. Henderson recalled the meeting. Mr. Henderson was deceptive in answering GAA representatives' questions about the matter. Mr. Henderson also later provided OIC with false and deceptive statements about the matter.
3. Pursuant to RCW 48.17.530(1), the Commissioner may revoke the license of any insurance producer. Mr. Henderson has fraudulently and dishonestly impersonated a client in an



ORDER REVOKING LICENSE

No. 12-0067

Page 2

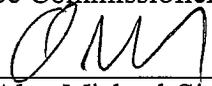
attempt to liquidate the client's account to sell insurance; has knowingly made false representations in the conduct of the business of insurance; and has otherwise demonstrated his untrustworthiness and incompetence. Licensee Gregg A. Henderson has violated provisions of the Insurance Code, including RCW 48.17.530(1)(h), RCW 48.01.030, and RCW 48.30.040. Accordingly, the license of Greg A. Henderson is hereby ordered **REVOKED**.

IT IS FURTHER ORDERED that Gregg A. Henderson immediately return to OIC his certificate of his resident insurance producer license, and that he shall do so on or before the effective date of this Order Revoking License, as required by RCW 48.17.530(4). Such license shall be delivered to: ATTN: Licensing Manager, Office of the Insurance Commissioner, P O Box 40257, Olympia, WA 98504-0257.

ENTERED AT TUMWATER, WASHINGTON, this 12th day of March, 2012.

MIKE KREIDLER
Insurance Commissioner

By


Alan Michael Singer
OIC Staff Attorney

NOTICE OF YOUR RIGHT TO A HEARING

If you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing. Your demand for a hearing must specify the reasons why you think this Order should be changed. Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed.

Please send any demand for hearing to:

Office of the Insurance Commissioner
Attention Patricia D. Petersen, Chief Hearing Officer
Hearings Unit
P.O. Box 40255
Olympia, WA 98504-0255

ORDER REVOKING LICENSE

No. 12-0067

Page 3

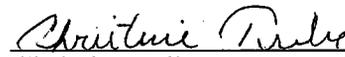
CERTIFICATE OF MAILING

The undersigned certifies under the penalty of perjury under the laws of the State of Washington that I am now and at all times herein mentioned, a citizen of the United States, a resident of the State of Washington, over the age of eighteen years, not a party to or interested in the above-entitled action, and competent to be a witness herein.

On the date given below I caused to be served the foregoing ORDER REVOKING LICENSE on the following individual via US Mail at the below indicated address:

Gregg A. Henderson
20900 NE 42nd St
Sammamish, WA 98074

SIGNED this 12th day of March, 2012, at Tumwater, Washington.



Christine Tribe