

STATE OF WASHINGTON

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MIKE KREIDLER
STATE INSURANCE COMMISSIONER



OFFICE OF
INSURANCE COMMISSIONER

In The Matter of

Jeffrey Hollingsworth,

Licensee.

ORDER NO. 11-0282
NPN 1139334
WAOIC 702661

ORDER REVOKING LICENSE

To: Jeffrey Hollingsworth
821 Valley Ave. E.
Sumner, WA 98390

and to: 106 NE Timber Ridge
Burleson, Texas, 76028

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your Washington State insurance producer license is **REVOKED**, effective December 23, 2011, pursuant to RCW 48.17.530 and RCW 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING:

1. Jeffrey Hollingsworth holds a Washington resident insurance producer's license, WAOIC # 702661, issued March 15, 2007.
2. On July 8, 2011 Jeffrey Hollingsworth was suspended by the Financial Industry Regulatory Authority ("FINRA") for "failing to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance."
3. The Office of the Insurance Commissioner ("OIC") requested in writing on four separate occasions that Jeffrey Hollingsworth provide information to the Commissioner concerning the FINRA action. Jeffrey Hollingsworth did not respond to any of the four inquiries. One inquiry sent to the last known mailing address was returned as being undeliverable. The failure to advise the Commissioner of any change in mailing address within 30 days after a change of address is a violation of WAC 284-17-005.
4. By failing to reply in writing to four inquiries from the Commissioner, Jeffrey Hollingsworth violated RCW 48.17.475 in four separate instances.



5. By failing to report to the Commissioner an administrative action taken against him in another jurisdiction within 30 days of the final disposition of the matter, Jeffrey Hollingsworth violated RCW 48.17.597.

6. Pursuant to RCW 48.17.530, the Commissioner may revoke the license of any insurance producer for violating any insurance laws [RCW 48.17.530(1)(b)]; and for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility [RCW 48.17.530(1)(h)].

IT IS FURTHER ORDERED that you return your insurance producer license certificate to the Commissioner on or before the effective date of the revocation of your license, as required by RCW 48.17.530(4). Return your license to: Licensing Manager, Office of the Insurance Commissioner, P O Box 40257, Olympia, WA 98504-0257.

ENTERED AT TUMWATER, WASHINGTON, this 5 day of December, 2011.

MIKE KREIDLER
Insurance Commissioner

By 
Robin E. Aronson
OIC Staff Attorney

NOTICE OF YOUR RIGHT TO A HEARING

If you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing. Your demand for a hearing must specify the reasons why you think this Order should be changed. Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed.

Please send any demand for hearing to:

Office of the Insurance Commissioner
Attention Patricia D. Petersen, Chief Hearing Officer
Hearings Unit
P.O. Box 40255
Olympia, WA 98504-0255

CERTIFICATE OF MAILING

The undersigned certifies under the penalty of perjury under the laws of the State of Washington that I am now and at all times herein mentioned, a citizen of the United States, a resident of the State of Washington, over the age of eighteen years, not a party to or interested in the above-entitled action, and competent to be a witness herein.

On the date given below I caused to be served the foregoing ORDER REVOKING LICENSE on the following individuals via US Mail.

Jeffrey Hollingsworth
821 Valley Ave. E.
Sumner, WA 98390

and to:

106 NE Timber Ridge
Burleson, Texas, 76028

SIGNED this 5th day of December, 2011, at Tumwater, Washington.



Renee Molnes