

MIKE KREIDLER  
STATE INSURANCE COMMISSIONER



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of

Jeffrey S. Hollingsworth

)  
) No. 11-0282  
)  
)

) OIC Exhibit and Witness List for March 28,  
) 2012 Hearing  
)  
)  
)  
)

**Exhibits:**

1. Order of Revocation
2. FINRA Broker Check Report
3. OIC letters and e-mails to Jeffrey Hollingsworth
4. 2011 and 2012 OIC Licensing records
5. Licensing information from Texas Department of Insurance
6. SEC Form D
7. E-mails between Hollingsworth and OIC re explanation of FINRA suspension
8. FINRA arbitration information provided by Jeffrey Hollingsworth
9. Miscellaneous court and auditor records re judgments and liens

**Witnesses:**

1. Jeff Baughman, OIC Licensing Manager
2. Jeffrey Hollingsworth, Licensee

Respectfully Submitted this 21<sup>st</sup> day of March, 2012.

MIKE KREIDLER  
Insurance Commissioner

By  
  
Robin E. Aronson  
Staff Attorney – Legal Affairs





OFFICE OF  
INSURANCE COMMISSIONER

*In The Matter of*

Jeffrey Hollingsworth,

Licensee.

ORDER NO. 11-0282  
NPN 1139334  
WAOIC 702661

ORDER REVOKING LICENSE

To: Jeffrey Hollingsworth  
821 Valley Ave. E.  
Sumner, WA 98390

and to: 106 NE Timber Ridge  
Burleson, Texas, 76028

**IT IS ORDERED AND YOU ARE HEREBY NOTIFIED** that your Washington State insurance producer license is **REVOKED**, effective December 23, 2011, pursuant to RCW 48.17.530 and RCW 48.17.540(2).

**THIS ORDER IS BASED ON THE FOLLOWING:**

1. Jeffrey Hollingsworth holds a Washington resident insurance producer's license, WAOIC # 702661, issued March 15, 2007.
2. On July 8, 2011 Jeffrey Hollingsworth was suspended by the Financial Industry Regulatory Authority ("FINRA") for "failing to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance."
3. The Office of the Insurance Commissioner ("OIC") requested in writing on four separate occasions that Jeffrey Hollingsworth provide information to the Commissioner concerning the FINRA action. Jeffrey Hollingsworth did not respond to any of the four inquiries. One inquiry sent to the last known mailing address was returned as being undeliverable. The failure to advise the Commissioner of any change in mailing address within 30 days after a change of address is a violation of WAC 284-17-005.
4. By failing to reply in writing to four inquiries from the Commissioner, Jeffrey Hollingsworth violated RCW 48.17.475 in four separate instances.

5. By failing to report to the Commissioner an administrative action taken against him in another jurisdiction within 30 days of the final disposition of the matter, Jeffrey Hollingsworth violated RCW 48.17.597.

6. Pursuant to RCW 48.17.530, the Commissioner may revoke the license of any insurance producer for violating any insurance laws [RCW 48.17.530(1)(b)]; and for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility [RCW 48.17.530(1)(h)].

**IT IS FURTHER ORDERED** that you return your insurance producer license certificate to the Commissioner on or before the effective date of the revocation of your license, as required by RCW 48.17.530(4). Return your license to: Licensing Manager, Office of the Insurance Commissioner, P O Box 40257, Olympia, WA 98504-0257.

ENTERED AT TUMWATER, WASHINGTON, this 5 day of December, 2011.

MIKE KREIDLER  
Insurance Commissioner

By   
Robin E. Aronson  
OIC Staff Attorney

### NOTICE OF YOUR RIGHT TO A HEARING

If you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing. Your demand for a hearing must specify the reasons why you think this Order should be changed. Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed.

Please send any demand for hearing to:

Office of the Insurance Commissioner  
Attention Patricia D. Petersen, Chief Hearing Officer  
Hearings Unit  
P.O. Box 40255  
Olympia, WA 98504-0255

Order Revoking License  
Order No. 11-0282  
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CERTIFICATE OF MAILING

The undersigned certifies under the penalty of perjury under the laws of the State of Washington that I am now and at all times herein mentioned, a citizen of the United States, a resident of the State of Washington, over the age of eighteen years, not a party to or interested in the above-entitled action, and competent to be a witness herein.

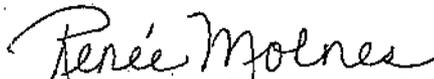
On the date given below I caused to be served the foregoing ORDER REVOKING LICENSE on the following individuals via US Mail.

Jeffrey Hollingsworth  
821 Valley Ave. E.  
Sumner, WA 98390

and to:

106 NE Timber Ridge  
Burleson, Texas, 76028

SIGNED this 5<sup>th</sup> day of December, 2011, at Tumwater, Washington.

  
\_\_\_\_\_  
Renee Molnes





**BrokerCheck Report**

**JEFFREY SCOTT HOLLINGSWORTH**

CRD# 1496508

Report #38605-20725, data current as of Friday, March 16, 2012.

| <b><u>Section Title</u></b>   | <b><u>Page(s)</u></b> |
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## Dear Investor:

FINRA has generated the following BrokerCheck report for **JEFFREY S. HOLLINGSWORTH**. The information contained within this report has been provided by a FINRA member firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®) system.

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member firm or any of the member's associated persons. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides on currently registered individuals and individuals who were registered during the past ten years include: actions by regulators, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens. FINRA also provides on a permanent basis certain information on former registered individuals, if any of the following applies, as reported to CRD on a uniform registration form: (1) the person was the subject of a final regulatory event; (2) the person was convicted of or pled guilty or nolo contendere to a crime; (3) the person was the subject of a civil injunction or civil court finding involving a violation of any investment-related statute(s) or regulation(s); or (4) the person was named as a respondent or defendant in an arbitration or civil litigation that resulted in an award, decision or judgment for a customer.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the firm or broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or brokerage firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers and firms licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to [www.nasaa.org](http://www.nasaa.org) for a complete list of state securities regulators.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JEFFREY S. HOLLINGSWORTH**

**CRD# 1496508**

This broker is not currently registered with a FINRA firm.

### Report Summary for this Broker



The report summary provides an overview of the broker's professional background and conduct. The individual broker, a FINRA-registered firm(s), and/or securities regulator(s) have provided the information contained in this report as part of the securities industry's registration and licensing process. The information contained in this report was last updated by the broker, a previous employing brokerage firm, or a securities regulator on 03/02/2012.

#### Broker Qualifications

This broker is not currently registered with a FINRA firm.

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

#### Registration and Employment History

This broker was previously registered with the following FINRA member firms:

**NEXT FINANCIAL GROUP, INC.**

CRD# 46214  
SEATAC, WA  
04/2009 - 04/2011

**LPL FINANCIAL CORPORATION**

CRD# 6413  
SUMNER, WA  
10/2008 - 04/2009

**WOODBURY FINANCIAL SERVICES, INC.**

CRD# 421  
FORT WORTH, TX  
10/1993 - 11/2008

For additional registration and employment history details as reported by the individual broker, refer to the Registration and Employment History section of this report.

#### Disclosure of Customer Disputes, Disciplinary, and Regulatory Events

This section includes details regarding disclosure events reported by or about this broker to CRD as part of the securities industry registration and licensing process. Examples of such disclosure events include formal investigations and disciplinary actions initiated by regulators, customer disputes, certain criminal charges and/or convictions, as well as financial disclosures, such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures were reported:

- Regulatory Event
- Customer Dispute
- Judgment/Lien

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides the physical location of each branch that the individual broker is associated with for each listed employment.

This broker is not currently registered with a FINRA firm.

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all current principal/supervisory, general product/industry, and/or state securities law exams that the broker has passed. Under certain, limited circumstances, a broker may receive a waiver of an exam requirement based on a combination of previous exams passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on a broker's specific qualifying work experience. Information regarding instances of exam waivers or the grandfathering of an exam requirement are not included as part of the BrokerCheck report.

**This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.**

### Principal/Supervisory Exams

| Exam                     | Category | Date |
|--------------------------|----------|------|
| No information reported. |          |      |

### General Industry/Product Exams

| Exam  | Category | Date       |
|---|----------|------------|
| Investment Company Products/Variable Contracts Representative Examination | Series 6 | 01/15/1992 |

### State Securities Law Exams

| Exam   | Category  | Date       |
|--|-----------|------------|
| Uniform Securities Agent State Law Examination | Series 63 | 01/27/1992 |

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by FINRA to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.

## Registration and Employment History



### Previously Registered with the Following FINRA Firms

FINRA records show this broker previously held FINRA registrations with the following firms:

| Registration Dates | Firm Name                                   | CRD#  | Branch Location |
|--------------------|---|-------|-----------------|
| 04/2009 - 04/2011  | NEXT FINANCIAL GROUP, INC.                  | 46214 | SEATAC, WA      |
| 10/2008 - 04/2009  | LPL FINANCIAL CORPORATION                   | 6413  | SUMNER, WA      |
| 10/1993 - 11/2008  | WOODBURY FINANCIAL SERVICES, INC.           | 421   | FORT WORTH, TX  |
| 01/1992 - 03/1993  | PRUCO SECURITIES CORPORATION                | 5685  | NEWARK, NJ      |
| 01/1992 - 03/1993  | THE PRUDENTIAL INSURANCE COMPANY OF AMERICA | 680   | NEWARK, NJ      |

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with a FINRA firm and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment Dates  | Employer Name             | Employer Location |
|-------------------|---------------------------|-------------------|
| 04/2009 - Present | NEXT FINANCIAL GROUP, INC | HOUSTON, TX       |
| 10/2008 - 04/2009 | LPL FINANCIAL             | SUMNER, WA        |
| 10/1993 - 10/2008 | FORTIS INVESTORS, INC.    | BURLESON, TX      |
| 04/1991 - 10/2008 | TAI FINANCIAL SERVICES    | FT WORTH, TX      |

### Affiliations

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1.) TREVCORE FINANCIAL SERVICES; INSURANCE ADN FIXED ANNUITIES; 10% TIME SPENT; 100% OWNERSHIP.

## Disclosure of Customer Disputes, Disciplinary, and Regulatory Events



### What you should know and/or consider regarding any reported disclosure events:

- Before reaching a conclusion regarding any of the information contained in this BrokerCheck report, you should ask the broker to clarify the specific event(s) listed, or to provide a response to any questions you may have.
- "Pending" actions involve unproven and/or unsubstantiated allegations.

### Disclosures in BrokerCheck reports come from different sources:

- **Self-disclosure:** Brokers are required to answer a series of questions on their application requesting securities industry registration (Form U4). For example, brokers are asked whether they have been involved in certain regulatory, civil, criminal and financial matters (e.g., bankruptcy), or have been the subject of a customer dispute.
- **Regulator/Employer postings:** In addition, regulators and firms that have employed a broker also may contribute relevant information about such matters. All of this information is maintained in CRD.

### Certain thresholds must be met before an event is reported to CRD; for example:

- A law enforcement agency must file formal charges before a broker is required to report a particular criminal event.
- Likewise, a regulatory agency must meet established standards before initiating a regulatory action and/or issuing sanctions. These standards typically include a reasonable basis for initiating the action after engaging in a fact-finding process.

### In order for a customer dispute to be reported to CRD, a customer must:

- Allege that their broker engaged in activity that violates certain rules or conduct governing the industry; and
- Claim damages of \$5,000 or more as a result of that activity.

(Note: customer disputes may be more subjective in nature than a criminal or regulatory action)

### What you should consider when evaluating the status or disposition of a reported disclosure event:

- Disclosure events may be *pending, on appeal, or final*. *Pending and 'on appeal'* matters reflect allegations that (1) have not been proven or formally adjudicated, or (2) have been adjudicated but are currently being appealed. *Final* matters generally may be *adjudicated, settled* or *otherwise resolved*.
    - An **adjudicated matter** includes a disposition by (1) a court of law in a criminal or civil matter or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A **settled matter** generally represents a disposition wherein parties involved in a dispute reach an agreement to resolve the matter.
- (Note: brokers may choose to settle customer disputes or regulatory matters for business or other reasons)
- Customer disputes also may be **resolved** without any payment to the customer or any finding of wrongdoing on the part of the individual broker.



Possible multiple reporting sources -- please note:

Disclosure details may be reported by more than one source (i.e., regulator, firm, or broker). When this occurs, all versions of the event will appear in the BrokerCheck report. The different versions of the same disclosure event are separated by a solid line with the reporting source labeled.



|                  | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Regulatory Event | 0       | 1     | 0         |
| Customer Dispute | 2       | 0     | N/A       |
| Judgment/Lien    | N/A     | 1     | N/A       |

## Disclosure Event Details

When evaluating this information, please keep in mind that a number of items may involve pending actions or allegations that may be contested and have not been resolved or proven. The items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD by the individual broker, a member firm(s), and/or by securities industry regulators. Some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This section provides information regarding a final, regulatory action that was reported to CRD by the individual broker, a member firm, and/or a securities regulator. The event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the SEC or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This section may also include a revocation or suspension of a broker's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

|  |  |
|--|--|
| <b>Reporting Source:</b>   | Regulator  |
| <b>Regulatory Action Initiated By:</b>   | FINRA  |
| <b>Sanction(s) Sought:</b>   | Suspension   |
| <b>Date Initiated:</b>   | 07/08/2011   |
| <b>Docket/Case Number:</b>   | 10-00688   |
| <b>Employing firm when activity occurred which led to the regulatory action:</b> | N/A  |
| <b>Product Type:</b>   | No Product   |
| <b>Allegations:</b>  | HOLLINGSWORTH FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE. |
| <b>Current Status:</b>   | Final  |
| <b>Resolution:</b>   | LETTER   |



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 07/08/2011

**Sanctions Ordered:** Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

|                      |              |
|----------------------|--------------|
| Sanction Type:       | Suspension   |
| Capacities Affected: | ANY CAPACITY |
| Duration:            | N/A          |
| Start Date:          | 07/08/2011   |
| End Date:            |              |



**Summary:**

PURSUANT TO ARTICLE VI, SECTION 3 OF FINRA BY-LAWS, AND FINRA RULE 9554, HOLLINGSWORTH IS SUSPENDED JULY 8, 2011 FOR FAILURE TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

**Customer Dispute - Pending**

This section provides information regarding pending customer disputes that was reported to CRD by the individual broker, a member firm, and/or a securities regulator. The event may include a pending consumer-initiated, investment-related arbitration proceeding or civil suit that contains allegations of sales practice violations against the broker. It may also include a pending, consumer-initiated, investment-related written complaint, which contains either allegations of sales practice violations and compensatory damages of \$5,000 or more, or allegations of forgery, theft or misappropriation or conversion of funds or securities.

**Disclosure 1 of 2**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WOODBURY FINANCIAL SERVICES, INC.

**Allegations:** CLIENT ALLEGES THE REPRESENTATIVE SOLD HER INVESTMENTS THAT WERE NOT SUITABLE FROM 2003-2008 AND SHE HAS LOST HER PRINCIPAL AS A RESULT OF THESE UNSUITABLE INVESTMENTS. IN THE ARBITRATION, THE CLIENT ALLEGES VIOLATIONS OF SECTION 33 OF THE TEXAS SECURITIES ACT, VIOLATIONS OF FEDERAL SECURITIES LAWS AND REGULATIONS, FRAUD, FRAUDULENT INDUCEMENT, FRAUDULENT CONCEALMENT, NEGLIGENT MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE.

**Product Type:** Other: ANNUITY VARIABLE LIFE INSURANCE

**Alleged Damages:** \$3,077,251.20

**Alleged Damages Amount Explanation (if amount not exact):** IN THE COMPLAINT, THE CLIENT DID NOT SPECIFY DAMAGES BUT DAMAGES WERE BELIEVED TO BE OVER \$5000.00. IN THE ARBITRATION, THE CUSTOMER IS SEEKING ACTUAL DAMAGES OF \$1,025,750.40 AND EXEMPLARY DAMAGES OF \$2,051,500.80

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 04/25/2011

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 12/02/2011

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Arbitration Information**

**Arbitration/CFTC reparation  
claim filed with (FINRA, AAA,  
CFTC, etc.):** FINRA

**Docket/Case #:** 11-04119

**Date Notice/Process Served:** 12/02/2011

**Arbitration Pending?** Yes

**Reporting Source:** Firm

**Employing firm when  
activities occurred which led  
to the complaint:** CUSTOMER ALLEGES TIA FINANCIAL SERVICES, INC., WOODBURY  
FINANCIAL SERVICES, INC., NEXT FINANCIAL SERVICES, INC.

**Allegations:** THE CUSTOMER ALLEGES THAT THE RESPONDENTS MADE UNSUITABLE  
RECOMMENDATIONS AND INVESTMENTS, TRADED EXCESSIVELY,  
BREACHED THEIR FIDUCIARY DUTY, AND MISREPRESENTED OR OMITTED  
MATERIAL INFORMATION RELATED TO INVESTMENTS.

**Product Type:** Annuity-Variable  
Insurance  
Mutual Fund  
Other: PRIVATE STOCK

**Alleged Damages:** \$3,077,251.20

**Alleged Damages Amount  
Explanation (if amount not  
exact):** THE CUSTOMER IS SEEKING ACTUAL DAMAGES OF \$1,025,750.40,  
EXEMPLARY DAMAGES OF \$2,051,500.80, EXPERT WITNESS FEES,  
PRE-AWARD AND POST-AWARD INTEREST, FILING COSTS, FORUM FEES,  
ATTORNEY'S FEES, AND ANY OTHER RELIEF TO WHICH SHE IS ENTITLED.

**Arbitration Information**

**Arbitration/CFTC reparation  
claim filed with (FINRA, AAA,  
CFTC, etc.):** FINRA

**Docket/Case #:** 11-04119

**Date Notice/Process Served:** 12/05/2011



Arbitration Pending? Yes

Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** LPL FINANCIAL, LLC; WOODBURY FINANCIAL SERVICES INC. AND NEXT FINANCIAL GROUP, INC.

**Allegations:** MISREPRESENTATION, UNSUITABLE INVESTMENT RECOMMENDATIONS, AND BREACH OF FIDUCIARY DUTY.

**Product Type:** Annuity-Variable Insurance

**Alleged Damages:** \$500,000.00

**Alleged Damages Amount Explanation (if amount not exact):** CLAIMANTS ATTORNEY STATES THE CLAIM MAY BE BETWEEN \$500,000 AND \$1,000,000.

Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 11-01230

**Date Notice/Process Served:** 04/15/2011

**Arbitration Pending?** Yes

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** LPL FINANCIAL LLC AND NEXT FINANCIAL GROUP

**Allegations:** ALLEGES UNSUITABILITY AND MISREPRESENTATION IN CONNECTION WITH THE SALE OF A MET LIFE VARIABLE ANNUITY AND MIDLAND NATIONAL LIFE INSURANCE POLICY IN OR ABOUT 2007 AND 2008.

**Product Type:** Annuity-Variable Insurance

**Alleged Damages:** \$500,000.00



### Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-01230

Date Notice/Process Served: 04/15/2011

Arbitration Pending? Yes

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES, INC.

Allegations: CLAIMANTS' ALLEGE BREACH OF CONTRACT AND WARRANTIES, PROMISSORY ESTOPPEL, VIOLATIONS OF TEXAS CONSUMER PROTECTION AND DECEPTIVE TRADE PRACTICES LAWS, VIOLATIONS OF STATE SECURITIES STATUTES, VIOLATIONS OF SECTION 27.01 OF THE TEXAS BUSINESS AND COMMERCE CODE AND VIOLATIONS OF TEXAS COMMON LAW.

Product Type: Annuity-Variable Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGE AMOUNT IS NOT SPECIFIED BUT IS BELIEVED TO BE OVER \$5,000.

### Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-01230

Date Notice/Process Served: 04/14/2011

Arbitration Pending? Yes

**Judgment/Lien**

This section provides information regarding any unsatisfied and outstanding judgments or liens that was reported to CRD by the individual broker. Details regarding judgments and liens are provided only when the judgment or lien remains unpaid. Once paid in full or otherwise resolved, details are not included in the BrokerCheck report as the individual broker is no longer required to report such matters to CRD via the Form U4.

**Disclosure 1 of 1**

|                                   |                          |
|-----------------------------------|--------------------------|
| <b>Reporting Source:</b>          | Broker                   |
| <b>Judgment/Lien Holder:</b>      | IRS                      |
| <b>Judgment/Lien Amount:</b>      | \$494,259.68             |
| <b>Judgment/Lien Type:</b>        | Tax                      |
| <b>Date Filed:</b>                | 11/03/2009               |
| <b>Type of Court:</b>             | INTERNAL REVENUE SERVICE |
| <b>Name of Court:</b>             | INTERNAL REVENUE SERVICE |
| <b>Location of Court:</b>         | FRESNO CA                |
| <b>Judgment/Lien Outstanding?</b> | Yes                      |
| <b>Summary:</b>                   | FOR TAX PEIOD 12/31/2007 |



## About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and individual brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

### Who provides the information in BrokerCheck?

Information made available through BrokerCheck is obtained from CRD as reported through the industry registration and licensing process.

The forms used by brokerage firms, to report information as part of the firms registration and licensing process, Forms BD and BDW, are established by the SEC and adopted by all state securities regulators and SROs. FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that are used for the registration and licensing process for individual brokers. These forms are approved by the SEC. Regulators report disciplinary information for firms and individual brokers via Form U6.

### How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (typically not later than 30 days after learning of an event). BrokerCheck data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

### What information is NOT disclosed through BrokerCheck?

Information that has not been reported to CRD and certain information that is no longer required to be reported through the registration and licensing process is not disclosed through BrokerCheck. Examples of events that are not required to be reported or are no longer reportable include: judgments and liens originally reported as outstanding that have been satisfied and bankruptcy proceedings filed more than 10 years ago.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical description information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. FINRA Rule 8312 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from CRD. Further information about expungement from CRD is available in FINRA notices 99-09, 99-54, 01-65, and 04-16 at [www.finra.org](http://www.finra.org).

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web site at [www.finra.org/brokercheck](http://www.finra.org/brokercheck) or call the FINRA BrokerCheck Hotline at (800) 289-9999. This hotline is open Monday through Friday from 8:00 a.m. to 8:00 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: [http://www.finra.org/brokercheck\\_reports](http://www.finra.org/brokercheck_reports)
- Glossary: [http://www.finra.org/brokercheck\\_glossary](http://www.finra.org/brokercheck_glossary)
- Questions Frequently Asked about BrokerCheck Reports: [http://www.finra.org/brokercheck\\_faq](http://www.finra.org/brokercheck_faq)
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>



Tyler, Tom (OIC)

---

To: jhollingsworth@nextfinancial.com  
Subject: FINRA REGISTRATION, VARIABLE

A review of the FINRA database indicates your FINRA registration is no longer active. To be Variable licensed in Washington requires that you be FINRA registered. Please provide this office with an updated FINRA registration within 30 days. You are no longer able to sell variable products in Washington until you have a current FINRA registration.

Regards,

Tom Tyler  
Licensing Analyst  
360-725-7144  
fax 360-565-2018

ATF  
702.666  
ADMIN  
4/29/14

## Penn, Cheryl (OIC)

---

**From:** Penn, Cheryl (OIC)  
**Sent:** Friday, September 02, 2011 7:29 AM  
**To:** 'jhollingsworth@nextfinancial.com'  
**Subject:** Questions From the Office of the Washington State Insurance Commissioner

Mr. Hollingsworth:

It has been brought to the attention of the Insurance Commissioner that you have had two FINRA actions – one in April 2011 and another one in July 2011. Neither action was reported to this office in accordance with RCW 48.17.597 which states,

An insurance producer, title insurance agent, or adjuster shall report to the commissioner any administrative action taken against the insurance producer, title insurance agent, or adjuster in another jurisdiction or by another governmental agency in this state within thirty days of the final disposition of the matter. This report shall include a copy of the order, consent to order, or other relevant legal documents.

Please advise why these actions were not reported.

Additionally, on April 29, 2011 of this year, Licensing Analyst Tom Tyler informed you that your FINRA CRD number was inactive and that you were no longer qualified to sell variable products in Washington State. The variable line of authority has now been removed from your insurance license. Have you sold any variable products since April of this year?

Lastly, records show that you have a resident license in Texas and a non-resident license in Washington. However, your mailing address is located in Washington. Do you reside in the State of Washington?

Please respond to this inquiry no later than September 30, 2011.

*Cheryl Penn*, Compliance Analyst  
Consumer Protection Division - Licensing & Education  
Office of the Insurance Commissioner  
State of Washington  
Phone: 360-725-7153  
Fax: 360-586-2019  
[cherylp@oic.wa.gov](mailto:cherylp@oic.wa.gov)  
[www.insurance.wa.gov](http://www.insurance.wa.gov) (Web Site)

Read our insurance blog: [www.wainsurance.blogspot.com](http://www.wainsurance.blogspot.com)

Follow our consumer updates on Twitter: [www.twitter.com/WAinsuranceblog](http://www.twitter.com/WAinsuranceblog)



OFFICE OF  
INSURANCE COMMISSIONER

September 2, 2011

JEFFREY HOLLINGSWORTH  
821 VALLEY AVE E  
SUMNER WA 98390

Re: FINRA Actions and Inactive CRD Number

Dear Mr. Hollingsworth:

It has been brought to the attention of the Insurance Commissioner that you have had two FINRA actions – one in April 2011 and another one in July 2011. Neither action was reported to this office in accordance with RCW 48.17.597 which states,

An insurance producer, title insurance agent, or adjuster shall report to the commissioner any administrative action taken against the insurance producer, title insurance agent, or adjuster in another jurisdiction or by another governmental agency in this state within thirty days of the final disposition of the matter. This report shall include a copy of the order, consent to order, or other relevant legal documents.

Please advise why these actions were not reported.

Additionally, on April 29, 2011 of this year, Licensing Analyst Tom Tyler informed you that your FINRA CRD number was inactive and that you were no longer qualified to sell variable products in Washington State. The variable line of authority has now been removed from your insurance license. Have you sold any variable products since April of this year?

Please respond to this inquiry no later than September 30, 2011.

Sincerely,

A handwritten signature in cursive script that reads "Cheryl Penn".

CHERYL PENN, Compliance Analyst  
Consumer Protection Division  
(360) 725-7153  
(360) 586-2019 [fax]  
[cheryl.p@oic.wa.gov](mailto:cheryl.p@oic.wa.gov) [e-mail]



OFFICE OF  
INSURANCE COMMISSIONER

September 30, 2011

JEFFREY S HOLLINGSWORTH  
106 NE TIMBER RIDGE  
BURLESON TX 76028

2<sup>ND</sup> REQUEST

Re: Prior Correspondence Dated September 2, 2011

Dear Mr. Hollingsworth:

The enclosed correspondence was mailed to you via the USPS, and sent to you via electronic mail on September 2, 2011. The mailed letter, which was sent to your mailing address of record in Sumner, Washington, was returned by the Post Office as "undeliverable". To date, we have not received a response to our email.

RCW 48.17.475 requires: Every insurance producer, title insurance agent, adjuster, or other person licensed under this chapter shall promptly reply in writing to an inquiry of the commissioner relative to the business of insurance. A timely response is one that is received by the commissioner within fifteen business days from receipt of the inquiry. Failure to make a timely response constitutes a violation of this section.

RCW 48.17.170 (12) and WAC 284-17-005 (2) require a licensee to notify the Insurance Commissioner of any change of residence, business or mailing address within 30 days of the change.

We expect your written response to this letter and the letter of September 2, 2011, no later than October 21, 2011.

Sincerely,

A handwritten signature in cursive script that reads "Cheryl Penn".

CHERYL PENN, Compliance Analyst  
Consumer Protection Division - Licensing  
(360) 725-7153  
(360) 586-2019 [fax]  
[cherylp@oic.wa.gov](mailto:cherylp@oic.wa.gov) [e-mail]



OFFICE OF  
INSURANCE COMMISSIONER

P O BOX 40257  
OLYMPIA, WA 98504-0257



JEFFREY S HOLLINGSWORTH  
C/O THEVCORE FINANCIAL SERVICES  
1701 RIVER RUN STE 910  
FT WORTH TX 76107-6555



MASTER RECORD PRINTOUT

Individual Information:

NAOIC #: 702661 Licensee Name: HOLLINGSWORTH, JEFFREY S  
Resident No. GFD Number

Mailing Address:

821 VALLEY AVE. E.  
SUMNER WA 98390  
Tel: 253-863-9656 Ext:  
Fax: 253-863-0628  
Email:  
jhollingsworth@nextfinancial.co  
m

Business Address:

TREVCORE FINANCIAL SERVICES  
1701 RIVER RUN STE 910  
FORT WORTH TX 76107-6555  
Tel: 817-332-7222 Ext:  
Fax: 817-332-7223

Residence Address:

106 NE TIMBER RIDGE  
BURLESON TX 76028  
Tel: 817-447-9539 Ext:

License Details:

License Type: Insurance Producer Effective Date: 07/01/2009 Cancel Date:  
Lines: Life Disability Expiry Date: 07/28/2012 Status: Active

Appointments:

| Company Name                                    | Company # | Appt. Type | Effective Date | Expiry Date | Cancel Date |
|---|-----------|------------|----------------|-------------|-------------|
| ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA | 961       | RAP        | 07/07/2010     | 07/19/2012  | 02/16/2011  |
| HARTFORD LIFE AND ANNUITY INSURANCE COMPANY     | 675       | RAP        | 07/01/2009     | 10/12/2013  |             |
| HARTFORD LIFE INSURANCE COMPANY                 | 582       | RAP        | 07/01/2009     | 07/15/2012  |             |
| JACKSON NATIONAL LIFE INSURANCE COMPANY         | 679       | RAP        | 01/26/2011     | 01/23/2013  |             |
| LAFAYETTE LIFE INSURANCE COMPANY THE            | 716       | RAP        | 03/03/2010     | 08/01/2011  | 08/09/2010  |
| MIDLAND NATIONAL LIFE INSURANCE COMPANY         | 825       | RAP        | 07/14/2009     | 11/02/2012  | 02/28/2011  |
| NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY   | 928       | RAP        | 07/01/2009     | 06/20/2012  |             |
| PACIFIC LIFE INSURANCE COMPANY                  | 1037      | RAP        | 07/01/2009     | 07/27/2012  |             |
| PRINCIPAL LIFE INSURANCE COMPANY                | 1104      | RAP        | 08/25/2010     | 10/02/2013  |             |
| PRUCO LIFE INSURANCE COMPANY                    | 1132      | RAP        | 07/01/2009     | 12/29/2011  |             |
| PRUDENTIAL ANNUITIES LIFE ASSURANCE CORPORATION | 584       | RAP        | 07/01/2009     | 03/22/2013  |             |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA THE     | 1136      | RAP        | 07/01/2009     | 03/09/2013  |             |
| TRANSAMERICA LIFE INSURANCE COMPANY             | 955       | RAP        | 03/16/2010     | 10/21/2013  |             |

MASTER RECORD PRINTOUT

License Details:

License Type: Agent      Effective Date: 03/15/2007      Cancel Date:  
 Lines: Life, Disability      Expiry Date:      Status: Moved to Producer  
 MTP on 07/01/2009

Appointments:

| Company Name                                    | Company # | Lines | Appt. Type | Effective Date | Expiry Date | Cancel Date |
|---|-----------|-------|------------|----------------|-------------|-------------|
| HARTFORD LIFE AND ANNUITY INSURANCE COMPANY     | 675       | L, D  | RAP        | 03/15/2007     |             | MTP         |
| HARTFORD LIFE INSURANCE COMPANY                 | 582       | L, D  | RAP        | 03/15/2007     |             | MTP         |
| NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY   | 928       | L, D  | RAP        | 05/20/2009     |             | MTP         |
| PACIFIC LIFE INSURANCE COMPANY                  | 1037      | L, D  | RAP        | 02/17/2009     |             | MTP         |
| PRUCO LIFE INSURANCE COMPANY                    | 1132      | L, D  | RAP        | 11/21/2008     |             | MTP         |
| PRUDENTIAL ANNUITIES LIFE ASSURANCE CORPORATION | 584       | L, D  | RAP        | 11/21/2008     |             | MTP         |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA THE     | 1136      | L, D  | RAP        | 11/21/2008     |             | MTP         |
| UNION CENTRAL LIFE INSURANCE COMPANY            | 1340      | L, D  | RAP        | 06/13/2008     | 08/20/2009  | 11/13/2008  |

Affiliations:

| Licensee                        | WACIC # | Lines | Effective Date | Expiry Date | Cancel Date |
|---------------------------------|---------|-------|----------------|-------------|-------------|
| WOODBURY FINANCIAL SERVICES INC | 269220  | L, D  | 03/15/2007     | 10/27/2008  | 12/04/2008  |

Print

### LICENSEE PROFILE

#### Individual Information

Last Name  First Name  Middle Name   
 SSN  DOB

#### Licensee Information

CIC/PIC #  WAOIC #  Formed Date   
 NPN  Resident  Yes  No  Discp.Block  
 CRD#  Online Registered? Yes  No  Documents  Online Documents   
 Are you a citizen of the United States?  Yes  No  
 Home State/Province License within last 90 days (If yes please specify most current)  Yes  No Home State/Province

#### Disciplinary Block

DON #  Action Date   Block   
 Comments   
 Action By

#### Doing Business As

#### Residence Address

Contact Name   
 Street 1   
 Street 2   
 City  Country   
 State / Province  Zip   
 Phone #  Extension  Fax   
 E-mail

#### Mailing Address

Contact Name

Street 1

Street 2

City  Country

State / Province  Zip

Phone #  Extension  Fax

E-mail

**Business Address**

Contact Name

Street 1

Street 2

City  Country

State / Province  Zip

Phone #  Extension  Fax

E-mail

**Licenses**

| License Type       | Lines | Effective Date | Expiry Date | Cancel Date | Status            |
|--------------------|-------|----------------|-------------|-------------|-------------------|
| Insurance Producer | L, D  | 07/01/2009     | 07/28/2012  |             | Active            |
| Agent              |       | 03/15/2007     | 07/28/2010  | 07/01/2009  | Moved to Producer |

**Action Log**

Show All

| Created On | Action                       | Comments   | Created By            |
|------------|------------------------------|--|-----------------------|
| 02/02/2012 | MA - Mailing Address Change  | CHANGED EMAIL PER PHONE REQ FROM jhollingsworth... | Janet Sutherland      |
| 02/02/2012 | MA - Mailing Address Change  | MLG Address: Street1: from 821 valley ave. e. t... | JEFFREY HOLLINGSWORTH |
| 02/02/2012 | BA - Business Address Change | BUS Address: Street1: from TREVCORE FINANCIAL S... | JEFFREY HOLLINGSWORTH |
| 02/02/2012 | RA - Resident Address Change | RES Address: Street1: from 106 NE TIMBER RIDGE ... | JEFFREY HOLLINGSWORTH |
| 09/30/2011 | OT - Other                   | 9/2/2011 letter to licensee's resident address ... | Cheryl Penn           |
| 09/02/2011 | OT - Other                   | Letter and email sent to licensee pertaining to... | Cheryl Penn           |
| 08/02/2010 | RD - Renewal Processed Date  | Insurance Producer License renewed on '8/2/2010... | JEFFREY HOLLINGSWORTH |
| 08/02/2010 | MA - Mailing Address Change  | MLG Address: Street1: from 1701 River Run Rd St... | JEFFREY HOLLINGSWORTH |
| 08/02/2010 | MA - Mailing Address Change  | Mailing Address changed to: 1701 River Run Rd S... | Sheila Ribble         |
| 08/02/2010 | MA - Mailing Address Change  | Mailing Address changed to: 1701 River Run Rd S... | Sheila Ribble         |
| 08/02/2010 | MA - Mailing Address Change  | Mailing Address changed to: 1701 River Run Rd S... | Cheryl Dyal           |
| 08/02/2010 | OT - Other                   | Updated reg email from: tverakul@woodburyfinanc... | Cheryl Dyal           |
| 10/18/2009 | BA - Business Address Change | Business Address changed from: HARTFORD LIFE IN... | NIPR ACR Interface    |

|            |                             |  |                       |
|------------|-----------------------------|--|-----------------------|
| 06/30/2009 | OT - Other                  | License(s) Moved To Producer: AG.                  | PLMA Migration        |
| 07/01/2008 | RD - Renewal Processed Date | Agent License renewed on '7/1/2008 9:30:45 AM'.    | JEFFREY HOLLINGSWORTH |
| 07/01/2008 | MA - Mailing Address Change | MLG Address: Street1: from 106 NE TIMBER RIDGE ... | JEFFREY HOLLINGSWORTH |
| 06/30/2008 | OT - Other                  | E-MAILED DUP REG LETTER ON 06/30/2008.             | Monica Solberg        |
| 03/15/2007 | OA - Original Address       | Original Business Address: HARTFORD LIFE INSURA... | Victoria Estrada      |
| 03/15/2007 | OA - Original Address       | Original Mailing Address: 106 NE TIMBER RIDGE,B... | Victoria Estrada      |
| 03/15/2007 | OA - Original Address       | Original Residence Address: 106 NE TIMBER RIDGE... | Victoria Estrada      |
| 03/15/2007 | ON - Original Name          | Original name of the Licensee: JEFFREY S HOLLIN... | Victoria Estrada      |

**Link Payment**

| Val. #   | Val. Date  | Val. Amount | Dist. Amount | Division  | Payment Mode   |  |   |
|--|------------|-------------|--------------|-----------|----------------|--|---|
| 123126  | 07/01/2008 | 50.00       | 50.00        | Licensing | Online Visa/MC |  |  |
| 300068  | 08/02/2010 | 82.50       | 82.50        | Licensing | Online Visa/MC |  |  |

Print

**LICENSE DETAILS**

**License Information**

License Type  Status  Cancel Date

Effective Date  Expiry Date  Formed Date

While conducting Insurance business in state of Washington, will you be acting as  
 (Please select both if you are planning to act as an Agent and Broker)  Agent  Broker

Home State License or RIRS/SAD lookup

Show Pending

**Full Lines**

| Lines                                      | Effective Date                          | Cancel Date                             | <input type="checkbox"/> |
|--|---|---|--------------------------|
| <input type="text" value="Life"/>          | <input type="text" value="07/01/2009"/> | <input type="text"/>                    | <input type="checkbox"/> |
| <input type="text" value="Disability"/>    | <input type="text" value="07/01/2009"/> | <input type="text"/>                    | <input type="checkbox"/> |
| <input type="text" value="Variable Line"/> | <input type="text" value="11/16/2009"/> | <input type="text" value="09/02/2011"/> | <input type="checkbox"/> |

**Limited Lines**

**Affiliation List**

**Appointment List**

| Company Name                        | Company # | Appointment Date | Appointment Type    | Expiry Date | Cancel Date |
|-------------------------------------|-----------|------------------|---------------------|-------------|-------------|
| ALLIANZ LIFE INSURANCE COMPANY O... | 961       | 07/07/2010       | Regular Appointment | 07/19/2012  | 02/16/2011  |
| HARTFORD LIFE AND ANNUITY INSURA... | 675       | 07/01/2009       | Regular Appointment | 10/12/2013  |             |
| HARTFORD LIFE INSURANCE COMPANY     | 582       | 07/01/2009       | Regular Appointment | 07/15/2012  |             |
| JACKSON NATIONAL LIFE INSURANCE ... | 679       | 01/26/2011       | Regular Appointment | 01/23/2013  |             |
| LAFAYETTE LIFE INSURANCE COMPANY... | 716       | 03/03/2010       | Regular Appointment | 08/01/2011  | 08/09/2010  |
| MIDLAND NATIONAL LIFE INSURANCE ... | 825       | 07/14/2009       | Regular Appointment | 11/02/2012  | 02/28/2011  |
| NATIONWIDE LIFE AND ANNUITY INSU... | 928       | 07/01/2009       | Regular Appointment | 06/20/2012  |             |
| PACIFIC LIFE INSURANCE COMPANY      | 1037      | 07/01/2009       | Regular Appointment | 07/27/2012  |             |

|                                     |      |            |                     |            |  |
|-------------------------------------|------|------------|---------------------|------------|--|
| PRINCIPAL LIFE INSURANCE COMPANY    | 1104 | 08/25/2010 | Regular Appointment | 10/02/2013 |  |
| PRUCO LIFE INSURANCE COMPANY        | 1132 | 07/01/2009 | Regular Appointment | 12/29/2013 |  |
| Prudential Annuities Life Assura... | 584  | 07/01/2009 | Regular Appointment | 03/22/2013 |  |
| PRUDENTIAL INSURANCE COMPANY OF ... | 1136 | 07/01/2009 | Regular Appointment | 03/09/2013 |  |
| TRANSAMERICA LIFE INSURANCE COMPANY | 955  | 03/16/2010 | Regular Appointment | 10/21/2013 |  |



Texas Department of Insurance  
**Insurance Licensing Search and Renewal**

**Agent Profile**

You may renew your license online up to 90 days prior to your license renewal date. Paper license renewals will be mailed at least 90 days prior to a license renewal date.

**JEFFREY S HOLLINGSWORTH**  
 1701 RIVER RUN ROAD STE 910  
 FORT WORTH, TX  
 76107

| License ID | License Type        | Qualification                  | Most Recent Issue Date | Exp Date   | Status |
|------------|---------------------|--------------------------------|------------------------|------------|--------|
| 735888     | General Lines Agent | Life, Accident, Health and HMO | 05/04/1988             | 05/04/2012 | Active |

For technical assistance with this application, please call 1.877.452.9060 or send an email to Texas.gov Help.

**Texas Department of Insurance**

333 Guadalupe St. P.O. Box 149104 Austin, TX 78714-9104

**JEFFREY SCOTT HOLLINGSWORTH**[Skip over these navigation links.](#)[Show Explanation of Terms](#)

## Table of Contents

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|   |                                 |
|---|---------------------------------|
| Type of Entity:                             | PA                              |
| Status of TX License:                       | Inactive                        |
| License Number:                             | 12427871                        |
| License Type:                               | Viatical Life Stl Brokers (VSB) |
| NAIC Number:                                |                                 |
| TDI Company Number:                         | 12427871                        |
| FEIN:                                       |                                 |
| Home City/State:                            | Fort Worth, TX                  |
| Origin:                                     | Domestic                        |
| Date Incorporated/Organized:                | 06/13/2007                      |
| Date Licensed/Eligible/Registered in Texas: | 01/02/2008                      |
| Date Cancelled/Ineligible/Inactive:         | 02/22/2010                      |
| Company Status:                             |                                 |
| Category:                                   | SB                              |
| Class Code:                                 | Viatical Settlement             |

**Contact Information:**[Return to top.](#)

|                   |   |
|-------------------|---|
| Contact Person:   | JEFFREY S HOLLINGSWORTH                                   |
| Mailing Address:  | 1701 River Run Road Suite 910<br>Fort Worth TX 76107-6548 |
| Office Number:    | (817)877-3101   |
| Toll Free Number: |   |

|              |     |     |     |
|--------------|-----|-----|-----|
| Capital      | N/A | N/A | N/A |
| Net Surplus  | N/A | N/A | N/A |
| Net Life Ins | N/A | N/A | N/A |

**Premiums:**

[Return to top.](#)

| As of:                | Dec. 31, 2009 | Dec. 31, 2010 | Dec. 31, 2011 |
|-----------------------|---------------|---------------|---------------|
| Life and Annuities    | N/A           | N/A           | N/A           |
| Accident and Health   | N/A           | N/A           | N/A           |
| Property and Casualty | N/A           | N/A           | N/A           |
| Total Texas Premium   | N/A           | N/A           | N/A           |
| National Premium      | N/A           | N/A           | N/A           |

**Complaint Information:**

[Return to top.](#)

When considering the company's complaint index and ratio, be sure to review the company history information displayed below for recent acquisitions, mergers, or other events that may affect the figures displayed for this company.

|                              | null         |              | null         |              | null |
|------------------------------|--------------|--------------|--------------|--------------|------|
| <b>Justified Complaints:</b> |              |              |              |              |      |
| Life and Annuity             | N/A          |              | N/A          |              | N/A  |
| Accident and Health          | N/A          |              | N/A          |              | N/A  |
| Homeowner                    | N/A          |              | N/A          |              | N/A  |
| Automobile                   | N/A          |              | N/A          |              | N/A  |
| Workers' Compensation        | N/A          |              | N/A          |              | N/A  |
| <b>Complaint Ratio/Index</b> | <b>Ratio</b> | <b>Index</b> | <b>Ratio</b> | <b>Index</b> |      |
| Life and Annuities           | N/A          | N/A          | N/A          | N/A          | N/A  |
| Accident and Health          | N/A          | N/A          | N/A          | N/A          | N/A  |
| Homeowner                    | N/A          | N/A          | N/A          | N/A          | N/A  |
| Automobile                   | N/A          | N/A          | N/A          | N/A          | N/A  |
| Workers' Compensation        | N/A          | N/A          | N/A          | N/A          | N/A  |

**Justified Complaints:** the number of justified complaints closed against the company for the line of insurance and year indicated. A complaint is justified if there is an apparent violation of a policy provision, contract provision, rule, or statute, or there is a valid concern that a prudent layperson would regard as a practice or service that is below customary business or medical practice. The number of complaints that are coded unjustified or frivolous is not displayed.

**Complaint Ratios:** the ratio, expressed as a percentage, is the number of closed justified complaints

divided by the number of policies the company had in force for the line of insurance and year indicated.

**Complaint Index:** indicates how a company's ratio of the number of complaints to the number of policyholders compares to the average for all insurers. The index is calculated by dividing the company's percentage of complaints for a specific line of insurance by the company's percentage of the policies in force for the same line of insurance. The average index is 1.00. A number less than 1 indicates fewer complaints than average; a number greater than 1 indicates more complaints than average. For the most recent completed year, a given insurer's index may change over time, as policy count data is received by TDI. This will affect each insurer's percentage of the total.

Complaints against an insurance company are not part of the complaint tally above if the insurance company served only as a Third Party Administrator (TPA), a company hired simply to administer the paperwork of a health plan. Instead, they are included in the complaint record of the insurance company or HMO that hired the TPA. If a bonafide self-insured benefit plan hired the TPA, no complaint numbers are recorded as a part of the company/TPA's profile. Neither are profiles available for self-insured plans, as such plans are regulated under federal law.

## Company History:

[Return to top.](#)

| Date       | Event   |
|------------|---|
| 02-22-2010 | VIATICAL/LIFE SETTLEMENT CERTIFICATE WITHDRAWN DUE TO FAILURE TO RENEW  |
| 01-02-2008 | ISSUED VIATICAL/LIFE SETTLEMENT BROKER CERTIFICATE OF REGISTRATION      |
| 11-02-2007 | RECEIVED VIATICAL/LIFE SETTLEMENT BROKER APPLICATION FOR REGISTRATION   |
| 09-17-2007 | WITHDREW VIATICAL/LIFE SETTLEMENT BROKER APPLICATION DUE TO NO RESPONSE |
| 06-13-2007 | RECEIVED VIATICAL/LIFE SETTLEMENT BROKER APPLICATION FOR REGISTRATION   |

## Company Officers:

[Return to top.](#)



The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.  
The reader should not assume that the information is accurate and complete.

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION**  
Washington, D.C. 20549  
**FORM D**

| OMB APPROVAL                                 |               |
|--|---------------|
| OMB Number:                                  | 3235-0076     |
| Expires:                                     | June 30, 2012 |
| Estimated average burden hours per response: | 4.00          |

**Notice of Exempt Offering of Securities**

**1. Issuer's Identity**

|  |                |  |   |
|--|----------------|--|---|
| CIK (Filer ID Number)  | Previous Names | <input checked="" type="checkbox"/> None | Entity Type   |
| <u>0001524962</u>  |                |  | <input type="checkbox"/> Corporation                          |
| Name of Issuer   |                |  | <input type="checkbox"/> Limited Partnership                  |
| MILESTONE LIFE SETTLEMENT FUND LLC   |                |  | <input checked="" type="checkbox"/> Limited Liability Company |
| Jurisdiction of Incorporation/Organization                                     |                |  | <input type="checkbox"/> General Partnership                  |
| WASHINGTON   |                |  | <input type="checkbox"/> Business Trust                       |
| Year of Incorporation/Organization   |                |  | <input type="checkbox"/> Other (Specify)                      |
| <input type="checkbox"/> Over Five Years Ago                                   |                |  |   |
| <input checked="" type="checkbox"/> Within Last Five Years (Specify Year) 2011 |                |  |   |
| <input type="checkbox"/> Yet to Be Formed                                      |                |  |   |

**2. Principal Place of Business and Contact Information**

|                                    |                        |                  |                        |
|------------------------------------|------------------------|------------------|------------------------|
| Name of Issuer                     |                        |                  |                        |
| MILESTONE LIFE SETTLEMENT FUND LLC |                        |                  |                        |
| Street Address 1                   |                        | Street Address 2 |                        |
| 16105 64TH ST E                    |                        |                  |                        |
| City                               | State/Province/Country | ZIP/PostalCode   | Phone Number of Issuer |
| SUMNER                             | WASHINGTON             | 98390            | 253-891-5440           |

**3. Related Persons**

|                  |   |                |
|------------------|---|----------------|
| Last Name        | First Name  | Middle Name    |
| Newman           | Ronald  | Dean           |
| Street Address 1 | Street Address 2  |                |
| PO BOX 1376      |   |                |
| City             | State/Province/Country  | ZIP/PostalCode |
| SUMNER           | WASHINGTON  | 98390          |
| Relationship:    | <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter |                |

Clarification of Response (if Necessary):

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**4. Industry Group**

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> Agriculture  | Health Care                                     | <input type="checkbox"/> Retailing                 |
| Banking & Financial Services  | <input type="checkbox"/> Biotechnology          | <input type="checkbox"/> Restaurants               |
| <input type="checkbox"/> Commercial Banking   | <input type="checkbox"/> Health Insurance       | Technology   |
| <input checked="" type="checkbox"/> Insurance   | <input type="checkbox"/> Hospitals & Physicians | <input type="checkbox"/> Computers                 |
| <input type="checkbox"/> Investing  | <input type="checkbox"/> Pharmaceuticals        | <input type="checkbox"/> Telecommunications        |
| <input type="checkbox"/> Investment Banking   | <input type="checkbox"/> Other Health Care      | <input type="checkbox"/> Other Technology          |
| <input type="checkbox"/> Pooled Investment Fund   | <input type="checkbox"/> Manufacturing          | Travel   |
| Is the issuer registered as an investment company under the Investment Company Act of 1940? | Real Estate                                     | <input type="checkbox"/> Airlines & Airports       |
| <input type="checkbox"/> Yes <input type="checkbox"/> No                                    | <input type="checkbox"/> Commercial             | <input type="checkbox"/> Lodging & Conventions     |
| <input type="checkbox"/> Other Banking & Financial Services                                 | <input type="checkbox"/> Construction           | <input type="checkbox"/> Tourism & Travel Services |
| <input type="checkbox"/> Business Services  | <input type="checkbox"/> REITS & Finance        | <input type="checkbox"/> Other Travel              |
| Energy  | <input type="checkbox"/> Residential            | <input type="checkbox"/> Other                     |
| <input type="checkbox"/> Coal Mining  | <input type="checkbox"/> Other Real Estate      |  |
| <input type="checkbox"/> Electric Utilities   |   |  |
| <input type="checkbox"/> Energy Conservation  |   |  |
| <input type="checkbox"/> Environmental Services   |   |  |
| <input type="checkbox"/> Oil & Gas  |   |  |
| <input type="checkbox"/> Other Energy   |   |  |

**5. Issuer Size**

- | Revenue Range  | OR | Aggregate Net Asset Value Range                       |
|--|----|---|
| <input type="checkbox"/> No Revenues                           |    | <input type="checkbox"/> No Aggregate Net Asset Value |
| <input type="checkbox"/> \$1 - \$1,000,000                     |    | <input type="checkbox"/> \$1 - \$5,000,000            |
| <input type="checkbox"/> \$1,000,001 - \$5,000,000             |    | <input type="checkbox"/> \$5,000,001 - \$25,000,000   |
| <input checked="" type="checkbox"/> \$5,000,001 - \$25,000,000 |    | <input type="checkbox"/> \$25,000,001 - \$50,000,000  |
| <input type="checkbox"/> \$25,000,001 - \$100,000,000          |    | <input type="checkbox"/> \$50,000,001 - \$100,000,000 |
| <input type="checkbox"/> Over \$100,000,000                    |    | <input type="checkbox"/> Over \$100,000,000           |
| <input type="checkbox"/> Decline to Disclose                   |    | <input type="checkbox"/> Decline to Disclose          |
| <input type="checkbox"/> Not Applicable                        |    | <input type="checkbox"/> Not Applicable               |

**6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)**

- Rule 504(b)(1) (not (i), (ii) or (iii))
- Rule 504 (b)(1)(i)
- Rule 504 (b)(1)(ii)
- Rule 504 (b)(1)(iii)
- Rule 505
- Rule 506
- Securities Act Section 4(6)
- Investment Company Act Section 3(c)
  - Section 3(c)(1)
  - Section 3(c)(2)
  - Section 3(c)(3)
  - Section 3(c)(4)
  - Section 3(c)(5)
  - Section 3(c)(6)
  - Section 3(c)(7)
  - Section 3(c)(9)
  - Section 3(c)(10)
  - Section 3(c)(11)
  - Section 3(c)(12)
  - Section 3(c)(13)
  - Section 3(c)(14)

**7. Type of Filing**

- New Notice Date of First Sale  First Sale Yet to Occur
- Amendment

**8. Duration of Offering**

Does the issuer intend this offering to last more than one year?  Yes  No

**9. Type(s) of Securities Offered (select all that apply)**

- Equity
- Debt
- Option, Warrant or Other Right to Acquire Another Security
- Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
- Pooled Investment Fund Interests
- Tenant-in-Common Securities
- Mineral Property Securities
- Other (describe)

**10. Business Combination Transaction**

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer?  Yes  No

Clarification of Response (if Necessary):

**11. Minimum Investment**

Minimum investment accepted from any outside investor \$50,000 USD

**12. Sales Compensation**

Recipient: RONALD NEWMAN

Recipient CRD Number  None  
None

(Associated) Broker or Dealer  None

(Associated) Broker or Dealer CRD  None  
Number

None

None

Street Address 1

Street Address 2

PO BOX 1376

City

State/Province/Country

ZIP/Postal  
Code

SUMNER

WASHINGTON

98390

State(s) of Solicitation (select all that apply)

Check "All States" or check individual States

All States

Foreign/non-US

Recipient

Recipient CRD Number  None

JEFFREY HOLLINGSWORTH

None

(Associated) Broker or Dealer  None

(Associated) Broker or Dealer CRD  None  
Number

None

None

Street Address 1

Street Address 2

8518 MAIN ST E #D

City

State/Province/Country

ZIP/Postal  
Code

BONNEY LAKE

WASHINGTON

98390

State(s) of Solicitation (select all that apply)

Check "All States" or check individual States

All States

Foreign/non-US

**13. Offering and Sales Amounts**

Total Offering Amount \$24,000,000 USD or  Indefinite

Total Amount Sold \$0 USD

Total Remaining to be Sold \$24,000,000 USD or  Indefinite

Clarification of Response (if Necessary):

**14. Investors**

Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering.

0

Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:

0

**15. Sales Commissions & Finder's Fees Expenses**

Provide separately the amounts of sales commissions and finders fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions \$3,600,000 USD  Estimate

Finders' Fees \$3,600,000 USD  Estimate

Clarification of Response (if Necessary):

**16. Use of Proceeds**

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$3,600,000 USD  Estimate

Clarification of Response (if Necessary):

**Signature and Submission**

Please verify the information you have entered and review the Terms of Submission below before signing and clicking **SUBMIT** below to file this notice.

**Terms of Submission**

In submitting this notice, each issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in the accordance with applicable law, the information furnished to offerees.\*
- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against it in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.
- Certifying that, if the issuer is claiming a Rule 505 exemption, the issuer is not disqualified from relying on Rule 505 for one of the reasons stated in Rule 505(b)(2)(iii).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

| Issuer                             | Signature       | Name of Signer  | Title   | Date       |
|------------------------------------|-----------------|-----------------|---------|------------|
| MILESTONE LIFE SETTLEMENT FUND LLC | RONALD D NEWMAN | RONALD D NEWMAN | MANAGER | 2011-07-06 |

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

\* This undertaking does not affect any limits. Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.

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**Aronson, Robin (OIC)**

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**From:** jeff hollingsworth [jhollingsworth08@hotmail.com]  
**Sent:** Thursday, February 09, 2012 1:59 PM  
**To:** Aronson, Robin (OIC)  
**Subject:** RE:

It has all been going to next financial but it will now go to Lpl and i think the balance is 42000.

---

**Subject:** RE:  
**Date:** Thu, 9 Feb 2012 13:28:49 -0800  
**From:** RobinA@oic.wa.gov  
**To:** jhollingsworth08@hotmail.com

What is the balance?

**Robin E. Aronson, CPCU, ARM, AIC**

Staff Attorney

Legal Affairs Division

Washington State Office of the Insurance Commissioner

360-725-7181 | [RobinA@oic.wa.gov](mailto:RobinA@oic.wa.gov) | [www.insurance.wa.gov](http://www.insurance.wa.gov)

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(Insurance Consumer Hotline 1.800.562.6900)

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**From:** jeff hollingsworth [mailto:jhollingsworth08@hotmail.com]

**Sent:** Wednesday, February 08, 2012 5:09 PM

**To:** Aronson, Robin (OIC)

**Subject:** RE:

No lawsuit with them. I owe them the money and I had been sending it to Next but now it will be done directly to Lpl. I don't have a payment plan and since my divorce my company closed i just send what i can.

---

**Subject:** RE:  
**Date:** Wed, 8 Feb 2012 16:43:43 -0800  
**From:** [RobinA@oic.wa.gov](mailto:RobinA@oic.wa.gov)  
**To:** [jhollingsworth08@hotmail.com](mailto:jhollingsworth08@hotmail.com)

Got the information. Thank you.

What I need to know is what is currently going on, if anything with this situation; e.g are you involved in a lawsuit, a hearing, payment plan, or if nothing is happening etc...

**Robin E. Aronson, CPCU, ARM, AIC**

Staff Attorney

Legal Affairs Division

Washington State Office of the Insurance Commissioner

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**From:** jeff hollingsworth [<mailto:jhollingsworth08@hotmail.com>]

**Sent:** Wednesday, February 08, 2012 3:45 PM

**To:** Aronson, Robin (OIC)

**Subject:** RE:

Robin here is the letter i would like to give to the commissioner preceding the documents i have forwarded. Lpl recruited me from Woodbury Financial Services to work for them. I was at Woodbury for 25 years and we switched to Lpl. My staff had a meeting with me and refused to work for lpl any longer. So we switched to Next financial and at Next 50 percent of my commissions were sent to pay this note back. I left Next to pursue other interests and they discontinued my payments to Lpl. Then Lpl forwarded a immediate pay award to my home in Bonney Lake and going through a divorce i never received the demand to pay and didn't even know i was suspended until sometime later. I apologize for the delay in all this information and you can email me if you need anything else. Documents now being forwarded...

---

Subject: RE:

Date: Tue, 7 Feb 2012 13:40:13 -0800

From: [RobinA@oic.wa.gov](mailto:RobinA@oic.wa.gov)

To: [jhollingsworth08@hotmail.com](mailto:jhollingsworth08@hotmail.com)

Thanks, Jeff.

**Robin E. Aronson, CPCU, ARM, AIC**

Staff Attorney

Legal Affairs Division

Washington State Office of the Insurance Commissioner

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**From:** jeff hollingsworth [<mailto:jhollingsworth08@hotmail.com>]

**Sent:** Tuesday, February 07, 2012 1:39 PM

**To:** Aronson, Robin (OIC)

**Subject:** RE:

First Robin I'm sorry you didn't receive the finra documents. You were suppose have those when this was done. My assistant had surgery so i will pull that file and send what i have. Bonney Lake is where i get all my mail. I travel back and forth and have a place in Texas to stay when i go there. My children live there. Milestone sends people to me when they need life insurance or annuities. Im not employed by Milestone Life Settlement and I play no role in the company. I'm employed by Milestone Investments. My role is simply almost 30 years of financial services expertise. I receive a salary and I do all life insurance and annuities through myself personally. Only written one policy that i can remember all of last year.

---

Subject: RE:

Date: Tue, 7 Feb 2012 11:05:47 -0800

From: [RobinA@oic.wa.gov](mailto:RobinA@oic.wa.gov)

To: [jhollingsworth08@hotmail.com](mailto:jhollingsworth08@hotmail.com)  
CC: [RobinA@oic.wa.gov](mailto:RobinA@oic.wa.gov)

Jeff,

Couple questions:

First, thanks for updating your address on-line. You had given me a mailing address of Bonney Lake last month but I see you updated your address on-line to Texas. Are you no longer using the Bonney Lake address? I want to make sure that anything I send you goes to a place where you will receive the mail in a timely manner. Where are you living, Washington or Texas?

Second, you indicated that you were doing some work for Milestone in Sumner. I see that they advertise they sell life settlements. Is that for Washington and what is your role in that?

Third, Are you still going to provide us with any documents from FINRA?

Thank you.

**Robin E. Aronson, CPCU, ARM, AIC**

Staff Attorney

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**From:** jeff hollingsworth [<mailto:jhollingsworth08@hotmail.com>]

**Sent:** Tuesday, January 31, 2012 2:57 PM

**To:** Aronson, Robin (OIC)

**Subject:** RE:

ok thanks

---

Subject: RE:

Date: Tue, 31 Jan 2012 14:50:29 -0800

From: [RobinA@oic.wa.gov](mailto:RobinA@oic.wa.gov)

To: [jhollingsworth08@hotmail.com](mailto:jhollingsworth08@hotmail.com)

CC: [RobinA@oic.wa.gov](mailto:RobinA@oic.wa.gov)

You just mentioned on the phone that you have fixed your address with the OIC. I don't see that to be true. The following are the instructions I gave you by e-mail on January 4:

"You also need to update your address and other contact information with the OIC. We did not have the Bonney Lake address nor the phone number you gave to us on record. To update, you can go on-line to [www.insurance.wa.gov](http://www.insurance.wa.gov) and click on the agents tab. There should be a phone number to call for any difficulties you might encounter in updating the information."

You need to formally make these changes to your address, phones, etc...

**Robin E. Aronson, CPCU, ARM, AIC**

Staff Attorney

Legal Affairs Division

Washington State Office of the Insurance Commissioner

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**From:** jeff hollingsworth [<mailto:jhollingsworth08@hotmail.com>]

**Sent:** Tuesday, January 31, 2012 2:42 PM

**To:** Aronson, Robin (OIC)

**Subject:** RE:

Hey Robin thank you for all your help

---

Subject: RE:

Date: Tue, 31 Jan 2012 14:41:25 -0800

From: [RobinA@oic.wa.gov](mailto:RobinA@oic.wa.gov)

To: [jhollingsworth08@hotmail.com](mailto:jhollingsworth08@hotmail.com)

You just need to have your calendar in that the judge will set a date for the hearing. She will explain the process and procedure for the hearing. Should take maybe 15-20 minutes. She will set the hearing I would guess for 30-45 days from now.

**Robin E. Aronson, CPCU, ARM, AIC**

Staff Attorney

Legal Affairs Division

Washington State Office of the Insurance Commissioner

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**From:** jeff hollingsworth [<mailto:jhollingsworth08@hotmail.com>]

**Sent:** Tuesday, January 31, 2012 2:09 PM

**To:** Aronson, Robin (OIC)

**Subject:**

Hey Robin what do i need in front of me for this hearing? Is this a pre-hearing for another hearing to happen?

## Aronson, Robin (OIC)

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**From:** jeff hollingsworth [jhhollingsworth08@hotmail.com]  
**Sent:** Monday, December 12, 2011 11:17 AM  
**To:** Aronson, Robin (OIC)  
**Subject:** RE: Order of Revocation

This is Jeffrey Scott Hollingsworth and i do request a hearing and a stay of my revocation. My new address is 8518 main street no. d Bonney Lake Washington 98391. I am sorry i didn't respond to anything you sent me as i didn't receive them. I am just finishing up a very difficult divorce in which i lost everything i had. Many things went to my old address of 8307 214th ave e bonney lake washington. Nothing that has come there was forwarded to me. I had a Sumner washington address as well but many people had that key as well. My phone no. is 8173046529. I owe LPL about 70k dollars left over from 100k they paid us when they recruited me for there firm. It was being paid back through next financial at a rate of 60-40 percent. So 40 percent of my commissions went to them until it was to be paid back. I left next to pursue different interests and then next forwarded to me the rest of the note to LPL. It also went to 8307 214th ave e bonney lake washington. I was suspended without even knowing it and i have legal counsel getting this resolved. My job now is just simply selling life insurance, fixed annuities and consulting for a company in Sumner Washington named Milestone. Let me know if you need anything else. Thanks Jeff

---

**Subject:** RE: Order of Revocation  
**Date:** Mon, 12 Dec 2011 10:42:30 -0800  
**From:** RobinA@oic.wa.gov  
**To:** jhhollingsworth08@hotmail.com

Yes, that is fine. Can you also provide me some information on your current employment status . Thank you.

### **Robin E. Aronson, CPCU, ARM, AIC**

Staff Attorney

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**From:** jeff hollingsworth [mailto:jhhollingsworth08@hotmail.com]  
**Sent:** Monday, December 12, 2011 10:40 AM  
**To:** Aronson, Robin (OIC)  
**Subject:** RE: Order of Revocation

Hey Robin this is Jeff. Can i email you everything you need.

---

**Subject:** Order of Revocation  
**Date:** Thu, 8 Dec 2011 09:19:22 -0800  
**From:** RobinA@oic.wa.gov  
**To:** jhhollingsworth08@hotmail.com  
**CC:** RobinA@oic.wa.gov

Thank you for speaking with me this morning. As I explained and as set forth in the Order of Revocation, you have the right to request a hearing. You may request from the Hearing Officer, a stay of the revocation, if you demand a hearing

prior to the 23<sup>rd</sup> of December. The Hearing Officer's paralegal will contact you regarding the next step once you have requested a hearing. Please make sure the Hearing Officer is provided with your current mailing address.

Please provide me with details regarding the FINRA suspension and your reasons for the lack of response to the OIC's prior requests for information. If you have any documents from FINRA, please provide those documents. We will want to undertake further review of this matter now that we have established contact with you.

You also need to update your address and other contact information with the OIC. We did not have the Bonney Lake address nor the phone number you gave to us on record. To update, you can go on-line to [www.insurance.wa.gov](http://www.insurance.wa.gov) and click on the agents tab. There should be a phone number to call for any difficulties you might encounter in updating the information.

You may send any correspondence to me by e-mail or at the address below.

Robin Aronson

**Robin E. Aronson, CPCU, ARM, AIC**

Staff Attorney

Legal Affairs Division

Washington State Office of the Insurance Commissioner

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Robin here is what I HAVE.

LPL loaned me \$100,000 to do a  
transi

360 586-0152

RobinA@OPC.WA.GOV

### Disclosure Event Details

When evaluating this information, please keep in mind that a number of items may involve pending actions or allegations that may be contested and have not been resolved or proven. The items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD by the individual broker, a member firm(s), and/or by securities industry regulators. Some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

#### Regulatory - Final

This section provides information regarding a final, regulatory action that was reported to CRD by the individual broker, a member firm, and/or a securities regulator. The event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the SEC or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This section may also include a revocation or suspension of a broker's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

|  |  |
|--|--|
| <b>Reporting Source:</b>   | Regulator  |
| <b>Regulatory Action Initiated By:</b>   | FINRA  |
| <b>Sanction(s) Sought:</b>   | Suspension   |
| <b>Date Initiated:</b>   | 07/08/2011   |
| <b>Docket/Case Number:</b>   | 10-00688   |
| <b>Employing firm when activity occurred which led to the regulatory action:</b> | N/A  |
| <b>Product Type:</b>   | No Product   |
| <b>Allegations:</b>  | HOLLINGSWORTH FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE. |
| <b>Current Status:</b>   | Final  |
| <b>Resolution:</b>   | LETTER   |

Page 31 of 12/28/2012 3:50

Fax: +1 (360) 596-0152

To: Robin

Fax: +1 (253) 891-5440 \* 201

From: Evon Davis

MARKUN  
ZUSMAN  
COMPTON LLP

Attorneys at Law  
Los Angeles • San Francisco

Julia A. Longjohn  
[jlongjohn@mzclaw.com](mailto:jlongjohn@mzclaw.com)

September 21, 2009

VIA CERTIFIED MAIL/  
RETURN RECEIPT REQUESTED

Jeffrey S. Hollingsworth  
8307 214<sup>th</sup> Ave E.  
Bonney Lake, Washington 98391

Re: Outstanding Indebtedness to LPL Financial Corporation  
(Jeffrey S. Hollingsworth)  
Our File No.: 81008.067

Dear Mr. Hollingsworth:

LPL Financial Corporation ("LPL") has retained this firm to collect amounts you owe to LPL. Your affiliation with LPL terminated effective on April 25, 2009. As of that date, you had unpaid debt to LPL totaling \$103,175.42. A copy of your LPL Commission and Fee Statement for the period ending May 14, 2009, reflecting this total is enclosed. This letter shall serve as final notice and demand of payment on behalf of LPL.

Your indebtedness to LPL includes a Term Commitment Note ("Note") dated November 10, 2008 (copy enclosed), with an outstanding principal balance of \$101,595.00. Interest has accrued on the Note in the amount of \$2,102.45, and continues to accrue at the rate of \$14.11 per day.

An "Event of Default" under the Note includes "the voluntary or involuntary termination of the Representative Agreement Contract that Borrower has executed with LPL" (Note page 2, section 4). As a result, you have been in default of the Note as of April 25, 2009, and all outstanding amounts under the Note, including interest, are due and payable immediately. The additional accounts receivable reflected on the enclosed Commission and Fee Statement are also due and payable immediately in accordance with the terms of your Representative Agreement with LPL.

Demand is hereby made that you pay, within ten (10) days, the balance owed, as well as interest accrued through the date of this letter, by forwarding a check to this office made payable to "LPL Financial Corporation" in the amount of \$105,277.87.

[www.mzclaw.com](http://www.mzclaw.com) 17323 West Sunset Blvd., Suite A380, Pacific Palisades, CA 90272 T - 310.454.5909 F - 310.454.5970

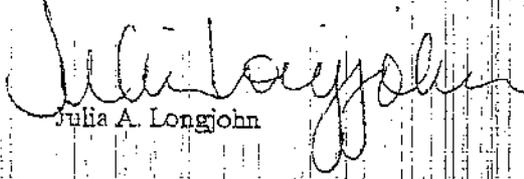
Jeffrey S. Hollingsworth  
September 21, 2009  
Page 2

If you dispute your current indebtedness to LPL, please contact me immediately at (310) 454-5900. This letter shall serve as final notice and demand of payment on behalf of LPL. If we do not hear from you or payment is not made within ten (10) days, we will file an arbitration proceeding against you with FINRA Dispute Resolution for the collection of the full amount of the debt, for interest, and for attorneys' fees and costs of suit.

We appreciate your prompt attention to this matter and look forward to your cooperation.

Very truly yours,

MARKUN ZUSMAN & COMPTON LLP



Julia A. Longjohn

JAL:  
Encl.

1 David S. Markun (SBN 108067)  
2 Jeffrey K. Compton (SBN 142969)  
3 **MARKUN ZUSMAN & COMPTON LLP**  
4 17383 Sunset Boulevard, Suite A380  
5 Pacific Palisades, California 90272  
6 Telephone: (310) 454-5900  
7 Facsimile: (310) 454-5970

8 Attorneys for Claimant  
9 LPL Financial Corporation

10 **ARBITRATION BEFORE THE**  
11 **FINANCIAL INDUSTRY REGULATORY AUTHORITY**  
12 **DISPUTE RESOLUTION**

13 LPL FINANCIAL CORPORATION,  
14 Claimant,

Arbitration No.: 10-00688

15 vs.

16 JEFFREY S. HOLLINGSWORTH,  
17 Respondent.

18 **DECLARATION OF JEFFREY K.**  
19 **COMPTON RE ATTORNEYS' FEES AND**  
20 **INTEREST ON ACCOUNTS**  
21 **RECEIVABLE**

22 **DECLARATION OF JEFFREY K. COMPTON**

23 I, Jeffrey K. Compton, declare as follows:

24 1. I am an attorney at law licensed to practice in the State of California. I am a  
25 member of Markun, Zusman & Compton, LLP ("MZC"), attorneys of record for Claimant LPL  
26 Financial Corporation ("LPL"). I testify to the foregoing facts of my own personal knowledge,  
27 and, if called as a witness, could and would testify competently thereto under oath. This  
28 Declaration is submitted in response to the letters from FINRA dated May 24, 2010 and June 1,  
2010 in the above-captioned action requesting evidence regarding attorney fees and any

DECLARATION OF JEFFREY K. COMPTON

1 additional information the parties would like to submit for the Arbitrator's consideration.

2 2. Pursuant to Paragraph 8 of the Term Commitment Note, attached to the Statement of  
3 claim as Exhibit 1, and Paragraph 7. (B) of the Representative Agreement, attached as Exhibit 3  
4 to the Statement of Claim, LPL is entitled to attorneys fees and costs incurred in collecting the  
5 amounts owed by Respondent Jeffrey S. Hollingsworth.

6 3. Our office spent a total of 10.3 hours attempting to collect the debt owed by  
7 Respondent Hollingsworth to LPL and in prosecution of this action. The time is allocated as  
8 follows:

- 9 a. 1.5 hours partner; 1.6 hour associate --Review and analysis of advisor  
10 documents and preparation of demand letter.
- 11 b. 1.2 hours partner; 3.4 hours associate -- Prepare Statement of Claim,  
12 review and revise Statement of Claim; calculate interest.
- 13 c. 1.6 hours partner; 3.2 hours associate --Review of correspondence from  
14 FINRA re LPL v. Hollingsworth; Review and analysis of arbitrator  
15 disclosures and qualifications re arbitrator ranking form for Hollingsworth,  
16 prepare arbitrator ranking form.

17 4. Our standard billing rates are \$350 per hour for partners and \$250 per hour for  
18 associates. Our office has spent 4.3 hours of partner time and 8.2 hours of associate time on this  
19 case.

20 5. LPL currently has incurred \$3,555 in attorneys' fees in attempting to collect the  
21 debt owed by Respondent Hollingsworth to LPL and in prosecution of this action.

22 6. Pursuant to Paragraph 2(A) of Respondent Hollingsworth's Representative  
23 Agreement (attached to the Statement of Claim as Exhibit 3), all amounts owing as accounts  
24 receivable accrue interest at the Prime Rate plus 2% following the expiration of 20 business days  
25 after demand for payment. As alleged in the Statement of Claim, Hollingsworth owed \$1,580.42  
26 in accounts receivable upon his termination from LPL (separate and apart from the amounts  
27 owing pursuant to his promissory note), demand for which was made on September 21, 2009.

28

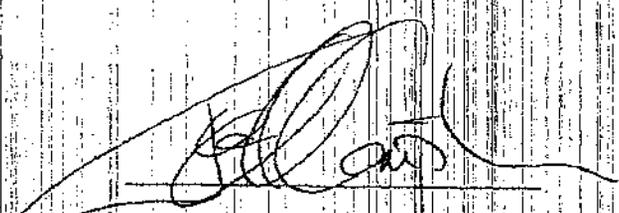
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7. The Prime Rate has been set at 3.25% at all times since December 16, 2008.

8. Accordingly, in addition to all other amounts owing as set forth in the Statement of Claim, Respondent Hollingsworth owes LPL interest on the principal balance due and owing pursuant to the Representative Agreement in the amount of \$56.60 from October 24, 2009, through June 30, 2010, and continuing at the rate of \$0.23 per day until the date that Respondent Jeffrey S. Hollingsworth satisfies his obligations under the Agreement to LPL.

I declare, under penalty of perjury, under the laws of the United States of America, that the foregoing is true and correct.

Dated: June 21, 2010



Jeffrey K. Compton

b. Hollingsworth agrees to execute contemporaneously with this Agreement a Stipulated Judgment in the amount of \$106,985.20 plus all accrued interest which has been deferred so long as Hollingsworth has not been in default under this Agreement. Said Stipulated Judgment is attached hereto as Exhibit 1. Should Hollingsworth fail to make any payment called for by this Agreement when due, and following fourteen (14) days written notice of default of this Agreement sent to:

Jeffrey S. Hollingsworth  
8307 214<sup>th</sup> Avenue E.  
Bonney Lake, WA 98391

LPL can file an action in the California Superior Court in and for the County of Los Angeles and then file and execute upon said Stipulated Judgment. In the event Hollingsworth makes all the payments called for in this Agreement in a timely fashion, LPL can never execute upon the Stipulated Judgment. Upon all payments being made by Hollingsworth as called for in the Agreement, the Stipulated Judgment will have no force and effect and the original and all copies will be returned to Hollingsworth upon demand.

3. DISMISSAL OF STATEMENT OF CLAIM. In consideration of the initial \$26,746.30 paid by Hollingsworth, LPL agrees to contact FINRA and to inform FINRA that the matter has been resolved and that the SOC should be deemed withdrawn.

4. RELEASE. In consideration of the promises, covenants and execution of this Agreement, except for the duties, obligations, representations and warranties set forth in this Agreement, including but not limited to the payment provisions of Paragraph 2, and except as provided in Paragraph 6, LPL fully and completely, irrevocably and unconditionally, releases and forever discharges Hollingsworth from any and all Claims, whether now known or unknown, suspected or unsuspected, whether or not heretofore

1 **PROOF OF SERVICE**

2 STATE OF CALIFORNIA, COUNTY OF LOS ANGELES

3 I am a resident of the United States and employed in the County of Los Angeles, State of  
4 California, over the age of 18 and not a party to the within action or proceedings; my business  
address is 17383 Sunset Boulevard, Suite A-380, Pacific Palisades, California 90272.

5 On June 22, 2010, I served the foregoing document(s) described as:

6 **DECLARATION OF JEFFREY K. COMPTON RE ATTORNEYS' FEES AND  
7 INTEREST ON ACCOUNTS RECEIVABLE**

8 on the interested parties and/or through their attorneys of record by depositing the original or true  
9 copy thereof as designated below, at Pacific Palisades, California, addressed to the following as:

10 Jeffrey Hollingsworth  
8307 214<sup>th</sup> Ave. E.  
Bonney Lake, WA 98391  
11 jhollingsworth08@hotmail.com

Sylvia Sultanyan  
FINRA Dispute Resolution  
300 S. Grand Ave., Suite 900  
Los Angeles, CA

12  **BY MAIL (C.C.P. §§1013(a)):** I caused said document(s) to be deposited in the United  
13 States Mail in a sealed envelope with postage fully prepaid at Pacific Palisades,  
California, following the ordinary practice at my place of business of collection and  
14 processing of mail.

15  **BY HAND DELIVERY/PERSONAL SERVICE (C.C.P. §§1011, et seq.):** I caused  
said document(s) to be personally served to the addressee listed above.

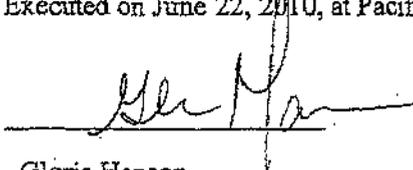
16  **BY TELECOPY/FACSIMILE (C.C.P. §§1012.5 et seq.):** I caused said document(s) to  
17 be telecopied to the addressee listed above; telecopier ("Fax") number: 213.613.2677

18  **BY ELECTRONIC MAIL:** I caused said document to be delivered via email to the  
recipients listed above

19  **BY REGISTERED MAIL (C.C.P. §§1020, et seq.):** I caused said document(s) to be  
20 deposited in the United States Mail, postage prepaid, return receipt requested, signed by  
addressee that said document(s) were received.

21  (State) I declare under penalty of perjury under the laws of the State of California that the  
22 Foregoing is true and correct.

23 Executed on June 22, 2010, at Pacific Palisades, California.

24   
25  
26 Gloria Hanson

**FINRA ARBITRATION Submission Agreement**

---

In the Matter of the Arbitration Between

Name(s) of Claimant(s)

LPL Financial Corporation

Name(s) of Respondent(s)

Jeffrey Scott Hollingsworth

---

10-00688

1. The undersigned parties ("parties") hereby submit the present matter in controversy, as set forth in the attached statement of claim, answers, and all related cross claims, counterclaims and/or third-party claims which may be asserted, to arbitration in accordance with the FINRA By-Laws, Rules, and Code of Arbitration Procedure.
2. The parties hereby state that they or their representative(s) have read the procedures and rules of FINRA relating to arbitration, and the parties agree to be bound by these procedures and rules.
3. The parties agree that in the event a hearing is necessary, such hearing shall be held at a time and place as may be designated by the Director of Arbitration or the arbitrator(s). The parties further agree and understand that the arbitration will be conducted in accordance with the FINRA Code of Arbitration Procedure.
4. The parties agree to abide by and perform any award(s) rendered pursuant to this Submission Agreement. The parties further agree that a judgment and any interest due thereon, may be entered upon such award(s) and, for these purposes, the parties hereby voluntarily consent to submit to the jurisdiction of any court of competent jurisdiction which may properly enter such judgment.

5. The parties hereto have signed and acknowledged the foregoing Submission Agreement.

*Jeffrey S. Hollingsworth*

*5/4/10*

Jeffrey Scott Hollingsworth

Date

State Capacity if other than individual (e.g., executor, trustee, corporate officer)

LC43A: SUBMISSION AGREEMENT  
idr: 02/09/2009

RECIPIENTS:

Jeffrey Scott Hollingsworth  
8307 214th Ave. E., Bonney Lake, WA 98391



**Aronson, Robin (OIC)**

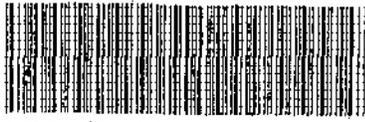
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**From:** Clifthorne, Lucy [lclifthorne@vjglaw.com]  
**Sent:** Monday, January 09, 2012 12:38 PM  
**To:** Aronson, Robin (OIC)  
**Subject:** Re: Hollingsworth judgment  
**Attachments:** 80000-10000\_6572\_20120109\_123053.pdf

In response to your request regarding Jeffrey S. Hollingsworth, the attached judgment was entered pursuant to a commercial eviction, and remains outstanding. While renting from my client, Mr. Hollingsworth's checks were drawn on "The Cowboy Bank of Texas" and his mobile telephone number was 253-905-3237.

Hope this helps,

Lucy R. Clifthorne  
Vandeberg Johnson & Gandara, LLP  
1201 Pacific Avenue, Suite 1900  
Tacoma, WA 98401  
Direct line: (253) 591-8572



11-2-06452-8 35997622 JDOWR 03-07-11

FILED  
IN COUNTY CLERK'S OFFICE

A.M. **MAR 04 2011** P.M.  
PIERCE COUNTY WASHINGTON  
KEVIN STOCK, County Clerk  
BY \_\_\_\_\_ DEPUTY

SUPERIOR COURT OF WASHINGTON IN AND FOR PIERCE COUNTY

SUMNER CAPITAL INVESTORS, LLC, )  
 )  
 Plaintiff, )  
 )  
 v. )  
 )  
 JEFFREY S. HOLLINGSWORTH, doing )  
 business as Trevcore Financial Services, )  
 )  
 Defendant. )

No. 11-2-06452-8

DEFAULT JUDGMENT AND ORDER  
GRANTING WRIT OF RESTITUTION

JUDGMENT SUMMARY

- 1. Judgment Creditor: Sumner Capital Investors, LLC
- 2. Judgment Creditor's Attorney: Lucy R. Clifforne, WSBA # 27287
- 3. Judgment Debtor: Jeffrey S. Hollingsworth
- 4. Principal Judgment Amount: \$25,527.21
- 5. Allowable Costs: \$481.60 (\$187.50.00 filing fee, \$203.10 service cost, \$20.00 writ of restitution, \$71.00 sheriff's fee)
- 6. Attorneys' Fees: \$4,430.50
- 7. Total Amount of Judgment: \$30,439.31
- 8. Post-Judgment Interest: Judgment shall bear interest at 12% per annum

JUDGMENT AND ORDER GRANTING WRIT OF  
RESTITUTION - 1

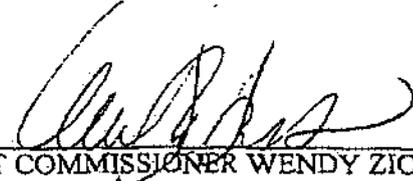
VANDEBERG JOHNSON & GANDARA, LLP  
ATTORNEYS AT LAW  
1201 PACIFIC AVENUE, SUITE 1900  
P.O. BOX 1315  
TACOMA, WASHINGTON 98401-1315  
(253) 383-7791 (TACOMA)  
FACSIMILE (253) 383-8377

**ORDER**

THIS MATTER having come on regularly before the court upon the Plaintiff's motion for an order granting a Writ of Restitution and entering Judgment against the Defendant, and the Defendant having been duly served and having failed to answer or appear, it is hereby

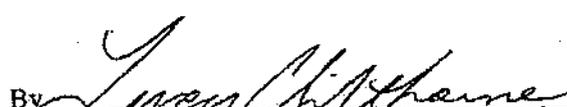
ORDERED, ADJUDGED AND DECREED that Plaintiff's motion for a Writ of Restitution is GRANTED, and judgment against the defendant and in favor of the plaintiff shall be and is hereby duly entered in the amount of \$30,439.31, which judgment shall accrue interest at 12% per annum until fully paid.

DONE IN OPEN COURT this 4<sup>th</sup> day of March, 2011.

  
COURT COMMISSIONER WENDY ZICHT

Presented by:

VANDEBERG JOHNSON & GANDARA, LLP

By   
Lucy R. Clifforne, W&BA # 27287  
Attorneys for Plaintiff

FILED  
IN COUNTY CLERK'S OFFICE  
A.M. MAR 04 2011 P.M.  
PIERCE COUNTY WASHINGTON  
KEVIN STOCK, County Clerk  
BY  DEPUT

JUDGMENT AND ORDER GRANTING WRIT OF RESTITUTION - 2

VANDEBERG JOHNSON & GANDARA, LLP  
ATTORNEYS AT LAW  
1201 PACIFIC AVENUE, SUITE 1900  
P.O. BOX 1315  
TACOMA, WASHINGTON 98401-1315  
(253) 383-3721 (TACOMA)  
FACSIMILE (253) 383-8377

**Aronson, Robin (OIC)**

---

**From:** Shannon Jones [SJones@cdb-law.com]  
**Sent:** Monday, March 19, 2012 3:37 PM  
**To:** Aronson, Robin (OIC)  
**Subject:** RE: Judgment against Jeffrey Hollingsworth

Good afternoon. It was for rent past due and the space was in Eatonville (109 Washington Ave. N., Suite G, Eatonville, 98328). No payment on the judgment. Full amount with interest is still outstanding. Shannon

This communication contains confidential and/or privileged information and is only to be disclosed to the intended recipient. If this communication is delivered to you in error, please contact the sender immediately.

Shannon R. Jones  
Attorney at Law  
Campbell, Dille, Barnett & Smith PLLC  
317 S. Meridian  
Puyallup, WA 98371  
T: (253) 848-3513 F: (253) 845-4941  
[sjones@cdb-law.com](mailto:sjones@cdb-law.com)

**Circular 230 Disclosure:** To comply with the Internal Revenue Service regulations and other requirements we inform you that any tax advice in this communication, including any attachments, was not intended or written to be used, and cannot be used by any taxpayer, for the purpose of avoiding penalties under the IRS Code, or for the purpose of promoting, marketing, or recommending any transaction, matter, or arrangement to another party.

---

**From:** Aronson, Robin (OIC) [<mailto:RobinA@oic.wa.gov>]  
**Sent:** Monday, March 19, 2012 3:06 PM  
**To:** Shannon Jones  
**Subject:** Judgment against Jeffrey Hollingsworth

Hi Shannon,

Our agency is proceeding against Jeffrey Hollingsworth in a license revocation hearing. I see that you obtained a judgment against Trevcore and Hollingsworth in 2010 on behalf of your client, Christensen. Can you tell me if any of the judgment was paid; it looks like it was \$10,150. Was this for unpaid rent on a office for Trevcore? What was the location?

Thanks for any information!

Robin Aronson

**Robin E. Aronson, CPCU, ARM, AIC**  
Staff Attorney  
Legal Affairs



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### Superior Court Judgment Record

**Directions:** Below is the judgment record for case - 10-2-13959-7  
The clerk is required by law to create a separate record of the judgment entered by the court in the case.

To get directions or information about a Court, view the **Washington Court Directory**.

| Judgment Record Number | Name                       | Participant       | File Date  |
|------------------------|----------------------------|-------------------|------------|
| 10-9-14123-6           | CHRISTENSEN LIVING TRUST   | Judgment Creditor | 12/07/2010 |
| 10-9-14123-6           | CHRISTENSEN, JOAN          | Judgment Creditor | 12/07/2010 |
| 10-9-14123-6           | CHRISTENSEN, RICHARD G SR  | Judgment Creditor | 12/07/2010 |
| 10-9-14123-6           | HOLLINGSWORTH, JANE DOE    | Judgment Debtor   | 12/07/2010 |
| 10-9-14123-6           | HOLLINGSWORTH, JEFFREY     | Judgment Debtor   | 12/07/2010 |
| 10-9-14123-6           | JONES, SHANNON R           | ATTY CR           | 12/07/2010 |
| 10-9-14123-6           | TREVCORE FINANCIAL SVCICES | Judgment Debtor   | 12/07/2010 |

### About Judgment Records

#### About Name List

**Judgment Records-** The clerk is required by law to create a separate record of the judgment entered by the court in the case.

#### Disclaimer

**What is this website?** It is an index of cases filed in the municipal, district, superior, and appellate courts of the state of Washington. This index can point you to the official or complete court record.

#### How can I obtain the complete court record?

You can contact the court in which the case was filed to view the court record or to order copies of court records.

#### How can I contact the court?

Click [here](#) for a court directory with information on how to contact every court in the state.

**Pierce County Superior Court Civil Case 10-9-14123-6**



Case Title: RICHARD G SR CHRISTENSEN VS. JEFFREY HOLLINGSWORTH  
 Case Type: General Recovery  
 Access: Public  
 Dept Judge:  
 Original Case: **10-2-13959-7**  
 Judgment Status: OPEN as of 12/07/2010  
 Judgment Signed By: PT. COMM DIANA KIESEL 12/07/2010  
 Judgment Effective Date: 12/07/2010  
 Judgment Filed Date: 12/07/2010

**Litigants**

| Name                                    | Type              | Status     |
|---|-------------------|------------|
| <b>CHRISTENSEN, RICHARD G SR</b>        | Judgment Creditor |            |
| Attorney for CHRISTENSEN, RICHARD G SR  | Type              | Bar Number |
| <b>SHANNON R JONES</b>                  | Atty for Creditor | 28300      |
| <b>CHRISTENSEN, JOAN</b>                | Judgment Creditor |            |
| Attorney for CHRISTENSEN, JOAN          | Type              | Bar Number |
| <b>SHANNON R JONES</b>                  | Atty for Creditor | 28300      |
| <b>CHRISTENSEN LIVING TRUST</b>         | Judgment Creditor |            |
| Attorney for CHRISTENSEN LIVING TRUST   | Type              | Bar Number |
| <b>SHANNON R JONES</b>                  | Atty for Creditor | 28300      |
| <b>HOLLINGSWORTH, JEFFREY</b>           | Judgment Debtor   |            |
| <b>HOLLINGSWORTH, JANE DOE</b>          | Judgment Debtor   |            |
| <b>TREVCORE FINANCIAL SERVICES CORP</b> | Judgment Debtor   |            |

**Filings**

| Filing Date | Filing           | Access | Pages | Amount       | Microfilm |
|-------------|------------------|--------|-------|--------------|-----------|
| 12/07/2010  | DEFAULT JUDGMENT | Public | 2     | \$ 10,150.00 |           |



- Hearing and location information displayed in this calendar is subject to change without notice. Any changes to this information after the creation date and time may not display in current version.
- Confidential cases and Juvenile Offender proceeding information is not displayed on this calendar. Confidential case types are: Adoption, Paternity, Involuntary Commitment, Dependency, and Truancy.
- The names provided in this calendar cannot be associated with any particular individuals without individual case research.
- Neither the court nor clerk makes any representation as to the accuracy and completeness of the data except for court purposes.

Created: Monday March 19, 2012 2:11PM

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**Pierce County Superior Court Civil Case 11-9-91721-6**



**PURCHASE COPIES**

Case Title: STATE OF WA DEPT OF EMPLOYMENT SECURITY VS. JEFFREY S HOLLINGSWORTH  
Case Type: Tax Warrant - Empl Security  
Access: Public  
Dept Judge: **12 STEPHANIE A. AREND**  
Original Case: **11-9-91721-6**  
Judgment Status: OPEN as of 04/04/2011  
Judgment Signed By:  
Judgment Effective Date: 04/04/2011  
Judgment Filed Date: 04/04/2011

**Litigants**

| Name   | Type              | Status |
|--|-------------------|--------|
| <b>STATE OF WA DEPT OF EMPLOYMENT SECURITY</b> | Judgment Creditor |        |
| <b>HOLLINGSWORTH, JEFFREY S</b>                | Judgment Debtor   |        |

**Filings**

| Filing Date | Filing   | Access | Pages | Amount    | Microfilm |
|-------------|--|--------|-------|-----------|-----------|
| 04/04/2011  | WARRANT FOR UNPAID TAXES - EMPLOYMENT SECURITY | Public | 2     | \$ 592.96 |           |



**PURCHASE COPIES**

- 
- Hearing and location information displayed in this calendar is subject to change without notice. Any changes to this information after the creation date and time may not display in current version.
  - Confidential cases and Juvenile Offender proceeding information is not displayed on this calendar. Confidential case types are: Adoption, Paternity, Involuntary Commitment, Dependency, and Truancy.
  - The names provided in this calendar cannot be associated with any particular individuals without individual case research.
  - Neither the court nor clerk makes any representation as to the accuracy and completeness of the data except for court purposes.

Created: Monday March 19, 2012 2:16PM

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**Pierce County Superior Court Civil Case 10-9-95635-3**



Case Title: STATE OF WA DEPT OF EMPLOYMENT SECURITY VS. JEFFREY S HOLLINGSWORTH  
 Case Type: Tax Warrant - Empl Security  
 Access: Public  
 Dept Judge: **13 KATHRYN J. NELSON**  
 Original Case: **10-9-95635-3**  
 Judgment Status: OPEN as of 11/22/2010  
 Judgment Signed By:  
 Judgment Effective Date: 11/22/2010  
 Judgment Filed Date: 11/22/2010

**Litigants**

| Name   | Type              | Status |
|--|-------------------|--------|
| <b>STATE OF WA DEPT OF EMPLOYMENT SECURITY</b> | Judgment Creditor |        |
| <b>HOLLINGSWORTH, JEFFREY S</b>                | Judgment Debtor   |        |
| <b>TREVCORE FINANCIAL SERVICES</b>             | Judgment Debtor   |        |

**Filings**

| Filing Date | Filing   | Access | Pages | Amount    | Microfilm |
|-------------|--|--------|-------|-----------|-----------|
| 11/22/2010  | WARRANT FOR UNPAID TAXES - EMPLOYMENT SECURITY | Public | 2     | \$ 283.90 |           |



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- Confidential cases and Juvenile Offender proceeding information is not displayed on this calendar. Confidential case types are: Adoption, Paternity, Involuntary Commitment, Dependency, and Truancy.
- The names provided in this calendar cannot be associated with any particular individuals without individual case research.
- Neither the court nor clerk makes any representation as to the accuracy and completeness of the data except for court purposes.

Created: Monday March 19, 2012 2:15PM

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Search Real Estate Index

Criteria: Party Name Begins With HOLLINGSWORTH, JEFF?

Showing Records 1 through 5 ( 5 records found as of 03/19/2012 04:31:05 PM [count again](#) )

Access is denied to that item.

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| # | Instrument #                 | Book | Page | Date Recorded | Document Type    | Name                          | More    | Associated Name                 | More | Legal Description   |
|---|------------------------------|------|------|---------------|------------------|-------------------------------|---------|---------------------------------|------|---|
| 1 | <a href="#">201102230934</a> |      |      | 02/23/2011    | FEDERAL TAX LIEN | R HOLLINGSWORTH JEFF S        | + E IRS |                                 |      | S76518.25 8307 214TH AVE E<br>BONNEY LAKE WA 98391 753048711      |
| 2 | <a href="#">200901090418</a> |      |      | 01/09/2009    | FEDERAL TAX LIEN | R HOLLINGSWORTH JEFFREY S     | + E IRS |                                 |      | \$175641.25, 8307 214TH AVE E,<br>BONNEY LAKE WA 98391, 504352008 |
| 3 | <a href="#">200911020274</a> |      |      | 11/02/2009    | FEDERAL TAX LIEN | R HOLLINGSWORTH JEFFREY S     | E IRS   |                                 |      | S494259.68 8307 214TH AVE E<br>BONNEY LAKE 592176809              |
| 4 | <a href="#">201102160610</a> |      |      | 02/16/2011    | FEDERAL TAX LIEN | R HOLLINGSWORTH JEFFREY S     | E IRS   |                                 |      | S151111.59 8307 214TH AVE E<br>BONNEY LAKE WA 98391 751957411     |
| 5 | <a href="#">201103030932</a> |      |      | 03/03/2011    | EMP SEC LIEN     | R HOLLINGSWORTH JEFFREY S DBA |         | E WASHINGTON STATE EMP SEC DEPT |      | S164936   |

No more results available.