

First American Title Insurance Companies
as of March 31, 2009 - Actual

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	First American Title Insurance Company	Genstar Title Insurance Company	Land Title Insurance Company	Port Lawrence Title & Trust	T. A. Title Insurance Company	Bridge Title Insurance Company	Columbian National Title Insurance Co.	First American Title Insurance Company of Kansas	State Title Insurance Company	Western National Title Insurance Company	Investment Elimination	Combined
	State of Domicile: TX	State of Domicile: MO	State of Domicile: OH	State of Domicile: PA	State of Domicile: CA	State of Domicile: KS	State of Domicile: KS	State of Domicile: KS	State of Domicile: UT	State of Domicile: NA*		
Balance Sheet	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets	3/31/2009 Net Admitted Assets
Bonds	341,234,560	12,240,900	3,255,833	10,821,105	4,552,088	195,010	861,948	7,358,234		903,739		381,423,417
Preferred stocks	52,720,119	42,000			175,360				168,470			53,105,949
Common stocks	544,479,625	1,477,227	971,519	595,120	287,539						(61,025,363)	486,785,667
Mortgage loans on real estate	451,079			2,546,962								2,998,041
Real estate:												
Properties occupied by the company	110,630,949			188,837								110,819,598
Properties held for sale	38,465,008											38,465,008
Cash, cash equivalents and short-term investments	141,558,715	1,143,373	982,371	5,468,446	8,847,512	7,914,348	2,862,195	5,005,700	20,000	1,562,982		175,165,642
Other invested assets	406,130,058											406,130,058
Title plant	98,752,257			1,596,656								100,348,913
Investment income due and accrued	3,469,639	119,752	87,639	109,709	35,366	8,834	16,974	1,274		3,525		3,852,712
Uncollected premiums and agents' balances in the course of collection	10,944,283			89,409	16,187			156,254		2,357		11,208,490
Other amounts receivable under reinsurance contracts												
Current federal and foreign income tax recoverable and interest thereon	94,389,337	380,638			19,618	68,919	111,112			9,887		94,979,511
Net deferred tax asset	50,297,014	100	2,943	223,000						15,286		50,538,343
Electronic data processing equipment and software												
Receivables from parent, subsidiaries and affiliates	203,591,881		165,985				2,838				(1,016,461)	202,744,243
Capital Contribution Receivable	50,366,641											50,366,641
Goodwill												
Total Assets	2,147,481,165	15,403,990	5,466,290	21,639,044	13,933,670	8,187,111	3,655,067	12,521,462	20,000	2,666,246	(62,041,824)	2,168,932,221
Known claims reserve	203,777,380			50,011	433,761	637		251,165		43,698		204,556,652
Statutory premium reserve	884,402,484		40,047	5,554,108	4,851,711	137,947		6,007,396		1,052,244		902,045,937
Supplemental reserve	78,669,000											78,669,000
Other expenses	119,089,306	603,989	11,136	171,283	162	10,805	5,656	(31,294)		299		119,861,324
Taxes, licenses and fees	8,118,865	(6,462)	68,126		161,292			39,591				8,381,412
Premiums and other consideration received in advance	1,888,882											1,888,882
Current federal and foreign income taxes		25,584	65,545	1,791,918	279,542							2,162,589
Current deferred tax liability												
Amounts withheld or retained by company for account of others	7,196,983											7,196,983
Payable to parent, subsidiaries and affiliates	169,603,021	2,052		421,006	365,739	17,129				41,712	(1,016,461)	169,434,198
Notes and contracts payable	17,912,495											17,912,495
Total liabilities	1,490,658,418	625,163	184,854	7,988,306	6,092,207	166,518	5,658	6,266,858		1,137,953	(1,016,461)	1,512,109,472
Common capital stock	200,000,000	6,000,000	1,000,000	1,000,000	1,000,800	1,500,000	1,000,000	450,000		1,003,500	(12,954,300)	200,000,000
Gross paid in and contributed surplus	175,983,073		1,130,798	2,684,372	830,098	4,823,060	4,899,770	1,511,000		20,000	(15,899,096)	175,983,073
Unassigned funds (surplus)	280,839,676	11,478,827	3,150,840	9,966,366	6,010,565	1,697,533	(2,250,361)	4,293,604		1,222,043	(35,568,217)	280,839,676
Treasury Stock		(2,700,000)								(697,250)		3,397,250
Surplus as regards policyholders	656,822,749	14,778,827	5,281,436	13,850,738	7,841,463	8,020,593	3,649,409	6,254,604	20,000	1,528,293	(61,025,363)	656,822,749
Total liabilities and surplus	2,147,481,165	15,403,990	5,466,290	21,639,044	13,933,670	8,187,111	3,655,067	12,521,462	20,000	2,666,246	(62,041,824)	2,168,932,221

*Elimination of investment in subsidiary and intercompany balances upon merger. The surviving entity will no longer hold an investment in the entities to be merged due to the dissolution of those entities.

First American Title Insurance Companies
as of March 31, 2009 - Actual

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)	(13)
Statement of Income	First American Title Insurance Company	Censtar Title Insurance Company	Land Title Insurance Company	Port Lawrence Title and Trust	T. A. Title Insurance Company	Bridge Title Insurance Company	Columbian National Title Insurance Co.	First American Title Insurance Company of Kansas	State Title Insurance Company	Western National Title Insurance Company	Combined
	3/31/2009	3/31/2009	3/31/2009	3/31/2009	3/31/2009	3/31/2009	3/31/2009	3/31/2009	3/31/2009	3/31/2009	3/31/2009
OPERATING INCOME											
Title insurance and related income:											
Title insurance premiums earned	478,557,176	-	138,013	851,090	1,845,866	4,626	-	1,885,631	-	222,981	483,505,383
Escrow and settlement services	33,278,813	-	-	145,680	-	-	-	44,759	-	-	33,469,252
Other title fees and service charges	49,352,186	-	1,050	160,777	3,986	-	-	60,031	-	-	49,578,030
Aggregate write-ins for other operating income	50,116	-	-	-	-	-	-	2,754	-	-	52,870
Total Operating Income	561,238,291	-	139,063	1,157,547	1,849,852	4,626	-	1,983,175	-	222,981	566,605,535
DEDUCT:											
Losses and loss adjustment expenses incurred	59,349,690	-	-	58,912	207,683	7,000	-	53,615	-	(897)	59,676,003
Operating expenses incurred	549,801,764	68,383	106,116	1,092,830	1,768,620	17,103	6,779	1,637,702	-	231,108	554,730,405
Total Operating Deductions	609,151,454	68,383	106,116	1,151,742	1,976,303	24,103	6,779	1,691,317	-	230,211	614,406,408
Net operating gain or (loss)	(47,913,163)	(68,383)	32,947	5,805	(126,451)	(19,477)	(6,779)	301,858	-	(7,230)	(47,800,873)
INVESTMENT INCOME											
Net investment income earned	21,711,404	141,479	58,296	245,440	66,648	6,136	7,559	29,107	-	13,997	22,280,066
Net realized capital gains (losses)	(591,646)	-	-	38,204	-	-	(639)	(918)	-	-	(554,999)
Net investment gain (loss)	21,119,758	141,479	58,296	283,644	66,648	6,136	6,920	28,189	-	13,997	21,725,067
OTHER INCOME											
Net income, after capital gains tax and before all other federal income taxes	(26,793,405)	73,096	91,243	289,449	(59,803)	(13,341)	141	330,047	-	6,767	(26,075,806)
Federal and foreign income taxes incurred	(8,366,914)	25,584	31,800	101,308	(19,618)	(5,063)	-	115,516	-	(1,526)	(8,118,913)
Net income	(18,426,491)	47,512	59,443	188,141	(40,185)	(8,278)	141	214,531	-	8,293	(17,956,893)

First American Title Insurance Companies
as of June 30, 2009 - Pro Forma Basis

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	First American Title Insurance Company	Constar Title Insurance Company State of Domicile: TX	Land Title Insurance Company State of Domicile: MO	Port Lawrence Title & Trust State of Domicile: OH	T. A. Title Insurance Company State of Domicile: PA	Bridge Title Insurance Company State of Domicile: CA	Columbian National Title Insurance Co. State of Domicile: KS	First American Title Insurance Company of Kansas State of Domicile: KS	State Title Insurance Company State of Domicile:	Western National Title Insurance Company State of Domicile: UT	First American Title & Trust** State of Domicile: OK	Investment Elimination State of Domicile: NA*	Combined
Balance Sheet	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets	6/30/2009 Net Admitted Assets
Bonds	341,234,560	12,240,900	3,255,833	10,821,105	4,552,088	195,010	861,945	7,358,234		903,739	1,707,058		383,130,475
Preferred stocks	52,720,119	42,000	0	0	175,360	0	0	0		168,470			53,105,949
Common stocks	548,921,971	1,477,227	971,519	595,120	287,539	0	0	0		0		(61,902,311)	490,351,066
Mortgage loans on real estate	451,079	0	0	2,546,962	0	0	0	0		0		0	2,998,041
Real estate:													0
Properties occupied by the company	109,524,640	0	0	187,823	0	0	0	0		0		0	109,712,463
Properties held for sale	38,465,008	0	0	0	0	0	0	0		0		0	38,465,008
Cash, cash equivalents and short-term investments	111,550,034	610,428	1,055,828	5,561,946	9,222,404	7,884,665	2,867,039	5,331,157	20,000	1,747,229			145,660,829
Other invested assets	410,572,404	0	0	0	0	0	0	0		0		0	410,572,404
Title plant	96,752,257	0	0	1,596,656	0	0	0	0		0		0	100,348,913
Investment income due and accrued	12,025,248	119,752	87,639	109,709	35,366	8,834	16,974	1,274		3,525			12,408,321
Uncollected premiums and agents' balances in the course of collection	17,372,515	0	0	89,408	16,187	0	0	158,254		2,357			17,636,722
Other amounts receivable under reinsurance contracts	0	0	0	0	0	0	0	0		0			0
Current federal and foreign income tax recoverable and interest thereon	100,872,906	380,638	0	0	19,618	73,528	109,367	0		0			101,459,057
Net deferred tax asset	50,297,014	100	2,943	223,000	0	0	0	0		15,286			50,538,343
Electronic data processing equipment and software	0	0	0	0	0	0	0	0		0			0
Receivables from parent, subsidiaries and affiliates	176,378,317	0	165,985	0	0	0	2,838	0		0		(1,014,409)	175,532,731
Capital Contribution Receivable	0	0	0	0	0	0	0	0		0			0
Goodwill	55,615,909	0	0	0	0	0	0	0		0			55,615,909
Total Assets	2,124,753,981	14,871,045	5,539,545	21,731,730	14,308,562	8,172,337	3,858,166	12,846,919	20,000	2,840,606	1,707,058	(62,916,720)	2,147,533,230
Known claims reserve	197,795,497	0	0	50,888	433,761	172	0	166,332	0	41,245	112,058		198,599,653
Statutory premium reserve	874,210,339	0	38,486	5,541,834	4,851,711	133,321	0	5,930,846	0	1,029,835	1,585,000		893,331,152
Supplemental reserve	78,669,000	0	0	0	0	0	0	0		0			78,669,000
Other expenses	115,516,627	0	11,136	171,263	162	10,805	5,658	-		299			115,715,050
Taxes, licenses and fees	8,118,865	(6,462)	68,126	0	161,292	0	0	38,591	0	0			8,380,412
Premiums and other consideration received in advance	1,888,882	0	0	0	0	0	0	0		0	0		1,888,882
Current federal and foreign income taxes	0	51,167	91,873	1,828,348	409,441	0	0	113,910	0	67,196			2,561,833
Current deferred tax liability	0	0	0	0	0	0	0	0		0			0
Amounts withheld or retained by company for account of others	7,196,983	0	0	0	0	0	0	0		0			7,196,983
Payable to parent, subsidiaries and affiliates	161,641,560	0	0	421,005	365,739	17,129	0	0		41,712		(1,014,409)	161,472,737
Notes and contracts payable	17,912,495	0	0	0	0	0	0	0		0			17,912,495
Total liabilities	1,462,950,248	44,705	209,801	8,013,337	6,222,106	181,427	5,658	6,249,479	0	1,180,267	1,707,058	(1,014,409)	1,485,729,497
Common capital stock	200,000,000	6,000,000	1,000,000	1,000,000	1,000,000	1,500,000	1,000,000	450,000	0	1,003,500			200,000,000
Gross paid in and contributed surplus	175,983,073	0	1,130,796	2,684,372	830,098	4,823,060	4,899,770	1,511,000	20,000	0		(12,954,300)	175,983,073
Unassigned funds (surplus)	285,820,660	11,526,340	3,199,148	10,034,021	6,255,558	1,687,850	(2,247,262)	4,636,440		1,354,069		(36,446,165)	285,820,660
Treasury Stock	0	(2,700,000)	0	0	0	0	0	0		(697,250)			3,397,250
Surplus as regards policyholders	661,803,733	14,826,340	5,329,944	13,718,393	8,086,458	8,010,910	3,652,508	6,597,440	20,000	1,660,319	0	(61,902,311)	661,803,733
Total liabilities and surplus	2,124,753,981	14,871,045	5,539,545	21,731,730	14,308,562	8,172,337	3,858,166	12,846,919	20,000	2,840,606	1,707,058	(62,916,720)	2,147,533,230

*Elimination of investment in subsidiary and intercompany balances upon merger. The surviving entity will no longer hold an investment in the entities to be merged due to the dissolution of those entities.

First American Title Insurance Companies
Financial Statements - Pro Forma Basis

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)	(13)
Statement of Income	First American Title Insurance Company	Censtar Title Insurance Company	Land Title Insurance Company	Port Lawrence Title and Trust	T. A. Title Insurance Company	Bridge Title Insurance Company	Columbian National Title Insurance Co.	First American Title Insurance Company of Kansas	State Title Insurance Company	Western National Title Insurance Company	Combined
	6/30/2009	6/30/2009	6/30/2009	6/30/2009	6/30/2009	6/30/2009	6/30/2009	6/30/2009	6/30/2009	6/30/2009	6/30/2009
OPERATING INCOME											
Title insurance and related income:											
Title insurance premiums earned	1,046,716,754	-	219,348	1,696,490	5,841,910	8,301	-	3,771,262	-	117,287	1,058,371,351
Escrow and settlement services	71,704,997	-	-	282,833	-	-	-	89,518	-	-	72,077,348
Other title fees and service charges	98,125,362	-	4,355	300,349	27,888	-	-	120,062	-	-	98,578,016
Aggregate write-ins for other operating income	50,116	-	-	-	-	-	-	-	-	-	50,116
Total Operating Income	1,216,597,228	-	223,704	2,279,672	5,869,798	8,301	-	3,980,842	-	117,287	1,229,076,831
DEDUCT:											
Losses and loss adjustment expenses incurred	153,833,629	-	-	106,319	277,296	14,000	-	107,230	-	-	154,338,474
Operating expenses incurred	1,163,465,801	136,766	140,616	2,126,774	5,430,033	34,206	13,558	3,275,404	-	-	1,174,623,158
Total Operating Deductions	1,317,299,429	136,766	140,616	2,233,093	5,707,329	48,206	13,558	3,382,634	-	-	1,328,961,632
Net operating gain or (loss)	(100,702,201)	(136,766)	83,087	46,579	162,469	(39,905)	(13,558)	598,208	-	117,287	(99,884,801)
INVESTMENT INCOME											
Net investment income earned	58,863,896	282,958	82,992	308,749	152,621	12,272	19,182	58,214	-	98,590	59,879,474
Net realized capital gains (losses)	(591,646)	-	-	38,204	-	-	(639)	(918)	-	-	(554,999)
Net investment gain (loss)	58,272,250	282,958	82,992	346,953	152,621	12,272	18,543	57,296	-	98,590	59,324,475
OTHER INCOME											
Net income, after capital gains tax and before all other federal income taxes	(42,429,951)	146,192	166,079	393,532	315,089	(27,633)	4,985	655,504	-	215,876	(40,560,326)
Federal and foreign income taxes incurred	(14,850,483)	51,167	58,128	137,736	110,281	(9,672)	1,745	229,426	-	75,557	(14,196,114)
Net income	(27,579,468)	95,025	107,951	255,796	204,808	(17,961)	3,240	426,078	-	140,319	(26,364,212)

First American Title Insurance Company
Financial Statements - Pro Forma Basis

First American Title Insurance Company (excluding Pacific Northwest Title Insurance Company)	Pacific Northwest Title Insurance Company	Elimination	First American Title Insurance Company (including Pacific Northwest Title Insurance Company)	First American Title Insurance Company	First American Title Insurance Company	First American Title Insurance Company
12/31/2009	12/31/2009	12/31/2009	12/31/2009	12/31/2010	12/31/2011	12/31/2012

Balance Sheet

Bonds	397,733,301	15,746,065		413,479,366	413,479,366	413,479,366	413,479,366
Preferred stocks	59,978,606	1,315,360		61,293,966	61,293,966	61,293,966	61,293,966
Common stocks	471,038,844		(12,521,508)	458,517,336	452,267,336	445,411,336	445,581,336
Mortgage loans on real estate	427,801	300,719		728,520	728,520	728,520	728,520
Real estate:							
Properties occupied by the company	108,999,041			108,999,041	101,108,505	96,053,080	91,250,426
Properties held for sale	38,495,673			38,495,673	38,465,008	38,465,008	38,465,008
Cash, cash equivalents and short-term investments	151,417,437	6,645,537		158,062,974	201,081,441	285,694,244	386,714,403
Other invested assets	350,850,827			350,850,827	332,100,827	311,533,827	312,041,827
Title plant	98,292,184	1,525,000		99,817,184	99,817,184	99,817,184	99,817,184
Investment income due and accrued	3,792,126	82,445		3,874,571	4,145,791	4,601,828	4,739,883
Uncollected premiums and agents' balances in the course of collection	16,084,417	1,294,077		17,378,494	18,421,204	18,789,628	19,090,262
Other amounts receivable under reinsurance contracts							
Current federal and foreign income tax recoverable and interest thereon	56,807,416	140,577		26,947,993			
Net deferred tax asset	39,197,931			39,197,931	39,197,931	39,197,931	39,197,931
Electronic data processing equipment and software							
Receivables from parent, subsidiaries and affiliates	257,156,708		(42,182)	257,114,526	264,827,962	271,978,317	274,698,100
Capital Contribution Receivable							
Goodwill	61,458,306	1,000		61,459,306	60,939,631	63,497,765	68,028,913
Total Assets	2,111,730,618	27,050,780	(12,563,690)	2,126,217,708	2,087,874,672	2,150,541,999	2,255,127,125

Known claims reserve	200,791,487	1,886,215		202,677,702	197,293,511	201,239,380	203,251,774
Statutory premium reserve	889,700,815	11,466,247		901,167,062	859,206,654	835,111,729	810,780,788
Supplemental reserve	42,028,000			42,028,000			
Other expenses	104,251,080	134,226		104,385,306	108,153,089	108,044,936	107,071,758
Taxes, licenses and fees	15,248,132	168,773		15,416,905	7,989,475	7,989,475	7,909,580
Premiums and other consideration received in advance	1,987,965	12,124		2,000,089	1,775,159	1,775,159	1,810,662
Current federal and foreign income taxes		819,505		819,505	60,856,097	83,253,048	108,241,624
Current deferred tax liability							7,196,983
Amounts withheld or retained by company for account of others							
Payable to parent, subsidiaries and affiliates	133,688,963	42,182	(42,182)	103,688,963	108,724,406	152,439,379	147,099,903
Notes and contracts payable	13,980,618			13,980,618	8,661,065	5,127,065	4,504,065
Total liabilities	1,401,677,060	14,529,272	(42,182)	1,416,164,150	1,352,659,456	1,394,980,171	1,397,867,137
Common capital stock	200,000,000	4,981,700	(4,981,700)	200,000,000	200,000,000	200,000,000	200,000,000
Gross paid in and contributed surplus	186,886,955	2,007,361	(2,007,361)	186,886,955	186,886,955	186,886,955	186,886,955
Unassigned funds (surplus)	323,166,604	5,532,447	(5,532,447)	323,166,604	348,328,261	368,674,873	470,373,033
Treasury Stock							
Surplus as regards policyholders	710,053,559	12,521,508	(12,521,508)	710,053,559	735,215,216	755,561,828	857,259,988
Total liabilities and surplus	2,111,730,619	27,050,780	(12,563,690)	2,126,217,709	2,087,874,672	2,150,541,999	2,255,127,125

First American Title Insurance Company
Financial Statements - Pro Forma Basis

Statement of Income

	First American Title Insurance Company (excluding Pacific Northwest Title Insurance Company) 12/31/2009	Pacific Northwest Title Insurance Company 12/31/2009	First American Title Insurance Company (including Pacific Northwest Title Insurance Co) 12/31/2009	Pacific Northwest Title Insurance Company - annual expenses eliminated upon merger 12/31/2010	Pacific Northwest Title Insurance Company 12/31/2010	First American Title Insurance Company (post merger basis) 12/31/2010	First American Title Insurance Company (post merger basis) 12/31/2011	First American Title Insurance Company (post merger basis) 12/31/2012
OPERATING INCOME								
Title insurance and related income (Part 1):								
Title insurance premiums earned	2,318,733,000	54,583,605	2,373,316,605		56,439,448	2,239,985,448	2,302,705,040	2,348,759,100
Escrow and settlement services	195,000,000		195,000,000		0	169,093,000	173,827,604	177,304,156
Other title fees and service charges	214,144,000	75,000	214,219,000		72,900	250,360,900	244,602,599	244,357,997
Aggregate write-ins for other operating income					0			
Total Operating Income	2,727,877,000	54,658,605	2,782,535,605		56,512,348	2,659,439,348	2,721,135,244	2,770,421,294
DEDUCT:								
Losses and loss adjustment expenses incurred	295,527,000	3,441,960	298,968,960		3,063,344	240,843,344	245,660,211	248,116,813
Operating expenses incurred	2,475,450,000	50,282,096	2,525,732,096	(165,000)	49,765,121	2,288,573,121	2,286,284,548	2,263,421,703
Total Operating Deductions	2,770,977,000	53,724,056	2,824,701,056	(165,000)	52,828,466	2,529,416,466	2,531,944,759	2,511,538,516
Net operating gain or (loss)	(43,100,000)	934,549	(42,165,451)		3,683,882	130,022,882	189,190,484	258,882,778
INVESTMENT INCOME								
Net investment income earned	172,425,000	824,437	173,249,437		832,682	43,851,682	48,675,367	50,379,005
Net realized capital gains (losses)	(4,909,000)	(494,616)	(5,403,616)		0			
Net investment gain (loss)	167,516,000	329,821	167,845,821		832,682	43,851,682	48,675,367	50,379,005
OTHER INCOME								
Net income, after capital gains tax and before all other federal and foreign income taxes	124,416,000	1,264,371	125,680,371		4,351,564	173,874,564	237,865,851	309,261,782
Federal and foreign income taxes incurred	8,999,616	442,529	9,442,145		1,523,047	60,856,097	83,253,048	108,241,624
Net income	115,416,384	821,841	116,238,225		2,828,517	113,018,467	154,612,803	201,020,158