



SUPPLEMENT FOR THE YEAR 2011 OF THE Commencement Bay Life Insurance Company

SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2011

(To Be Filed by March 1)

PART 1 - INTERROGATORIES

1. The reporting insurer is a member of a group of insurers or other holding company system: yes no If yes, do the amounts below represent
 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group:
 Yes ; or 2) allocation to each insurer: Yes .
2. Did any person while an officer, director, or trustee of the reporting entity, receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity?..... Yes No
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commission whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement?..... Yes No

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1 Name and Principal Position	2 Year	Annual Compensation			
		3 Salary	4 Bonus	5 All Other Compensation	6 Totals
Murphy J. Hensley President.....	2011	1,201	652	199	2,052
	2010	473	172	46	691
	2009	224	8	17	249
1. Andreas B. Ellis VP & Corporate Treasurer.....	2011	1,455	344	233	2,032
	2010	1,470	256	335	2,061
	2009	0	0	0	0
2. Robert VP, Underwriting.....	2011	158	75	19	252
	2010	155	35	30	220
	2009	0	0	0	0
3. Christopher J. Gorey VP, Sales Washington.....	2011	164	50	34	248
	2010	163	70	94	327
	2009	0	0	0	0
4. Cary P. Badger VP, Corp & Strategic Bus Develmt.....	2011	170	48	24	242
	2010	170	36	33	239
	2009	164	28	8	200
5.	2011	0	0	0	0
	2010	0	0	0	0
	2009	0	0	0	0
6.	2011	0	0	0	0
	2010	0	0	0	0
	2009	0	0	0	0
7.	2011	0	0	0	0
	2010	0	0	0	0
	2009	0	0	0	0
8.	2011	0	0	0	0
	2010	0	0	0	0
	2009	0	0	0	0
9.	2011	0	0	0	0
	2010	0	0	0	0
	2009	0	0	0	0

PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation	2 Compensation Paid or Deferred for Services as Director	3 All Other Compensation Paid or Deferred	4 Totals
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