



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 15-137
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
UNITED WAY OF CLALLAM COUNTY)	AND ORDER ADOPTING REPORT
)	OF EXAMINATION
)	

A Domestic Charitable Gift Annuity Issuer.

BACKGROUND

An examination of the financial condition of **UNITED WAY OF CLALLAM COUNTY** (UWCC) as of March 31, 2014 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). UWCC holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings (see Exhibit A) was transmitted to UWCC for its comments on April 29, 2015. UWCC's response to the report is attached to this order (see Exhibit B) only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by UWCC.

Subject to the right of UWCC to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 5 of the report.



CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **UNITED WAY OF CLALLAM COUNTY**.

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

ENTERED at Olympia, Washington, this 26th day of May, 2015.

A handwritten signature in black ink, appearing to read "Mike Kreidler", written in a cursive style.

MIKE KREIDLER
Insurance Commissioner

William R. Michels, MBA, CPA, CFE
Deputy Insurance Commissioner
Company Supervision Division
P.O. Box 40255
Olympia, WA 98504-0255

RECEIVED
MAY 13 2015
Insurance Commissioner
Company Supervision

Re: Financial Examination Report of United Way of Clallam County – CGA

Dear Mr. Michels,

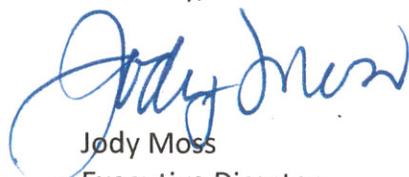
Thank you for sending the final draft report from the audit of United Way of Clallam County Charitable Gift Annuity program. We were very pleased with the results of the audit and have no additional comments to be included with the report.

I understand you plan to share these results with our Board. Attached is our most recent Board list and contact information.

We appreciate the work the Office of the Insurance Commissioner does in assuring quality and oversight.

Thank you for your time.

Sincerely,


Jody Moss
Executive Director

cc: James T. Odiorne, Chief Deputy Insurance Commissioner ✓
Patrick H. McNaughton, Chief Examiner ✓

Order No. 15-137
United Way of Clallam County
Exhibit B