



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of	)	No. 15-145
	)	
The Financial Examination of	)	FINDINGS, CONCLUSIONS,
<b>CLARK COMMUNITY COLLEGE</b>	)	AND ORDER ADOPTING REPORT
<b>DISTRICT 14 FOUNDATION</b>	)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issurer.

**BACKGROUND**

An examination of the financial condition of **CLARK COMMUNITY COLLEGE DISTRICT 14 FOUNDATION (CCCDF)** as of June 30, 2014 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). CCCDF holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings (see Exhibit A) was transmitted to CCCDF for its comments on April 23, 2015. CCCDF's response to the report is attached to this order (see Exhibit B) only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by CCCDF.

Subject to the right of CCCDF to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

**FINDINGS**

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 6 of the report.



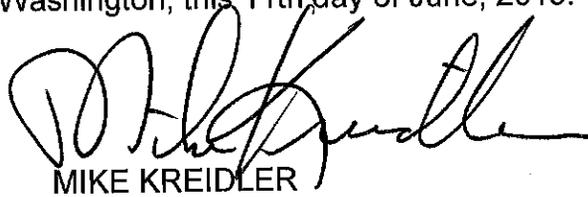
**CONCLUSIONS**

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **CLARK COMMUNITY COLLEGE DISTRICT 14 FOUNDATION**.

**ORDER**

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

ENTERED at Olympia, Washington, this 11th day of June, 2015.



MIKE KREIDLER  
Insurance Commissioner

**From:** Rogers, Daniel  
**Sent:** Thursday, May 28, 2015 8:40 AM  
**To:** 'JimO@oic.wa.gov'  
**Cc:** 'CollenJ@oic.wa.gov'  
**Subject:** FW: Audit of CGA Business

Hi Jim –

The Clark College Foundation's CGA program was recently audited. We received a draft of the report and have no comments or changes.

Thank you,  
Daniel

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of student success and program excellence at Clark College.  
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to learn more about our work and to make an investment in our mission.*

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*Daniel Rogers, CPA  
Chief Financial Officer  
Clark College Foundation  
1933 Fort Vancouver Way  
Vancouver, WA 98663-3598  
Telephone 360.992.2659  
Facsimile 360.750.5759  
Email [drogers@clark.edu](mailto:drogers@clark.edu)*