



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 14-163
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
PEACEHEALTH)	AND ORDER ADOPTING REPORT
)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

BACKGROUND

An examination of the financial condition of **PEACEHEALTH** (PH) as of June 30, 2013 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). PH holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings was transmitted to PH for its comments on July 31, 2014. PH's response to the report is attached to this order (see Exhibit B) only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by PH.

Subject to the right of PH to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 6 of the report.



CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **PEACEHEALTH**.

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

ENTERED at Olympia, Washington, this 3rd day of September, 2014.

A handwritten signature in black ink, appearing to read "Mike Kreidler", is written over a faint, illegible background.

MIKE KREIDLER
Insurance Commissioner



PeaceHealth

August 18, 2014

RECEIVED

AUG 21 2014

William R. Michels, MBA, CPA, CFE
Deputy Insurance Commissioner
Company Supervision Division
State of Washington
Office of Insurance Commissioner
P.O. Box 40255
Olympia, WA 98504-0255

INSURANCE COMMISSIONER
COMPANY SUPERVISION

RE: Financial Examination Report of PeaceHealth – CGA
As of June 30, 2013

Dear Mr. Michels

We have reviewed the draft of the referenced report of examination. We request that the address referenced in the report for PeaceHealth be changed to 14432 SE Eastgate Way, Suite 210. We have no other comments or changes to the report.

Please let me know if you have any questions. I can be reached at 360/ 729-2490.

Sincerely,

Katie Chilcott
Program Manager, Treasury and Philanthropy

Order No. 14-163
PeaceHealth
Exhibit B