



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 13-155
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
SEATTLE UNIVERSITY)	AND ORDER ADOPTING REPORT
)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

BACKGROUND

An examination of the financial condition of **SEATTLE UNIVERSITY** (SF) as of June 30, 2012 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). SF holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings, instructions, and recommendations was transmitted to SF for its comments on April 18, 2013. SF's response to the report is attached to this order only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by SF.

Subject to the right of SF to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 8 of the report.



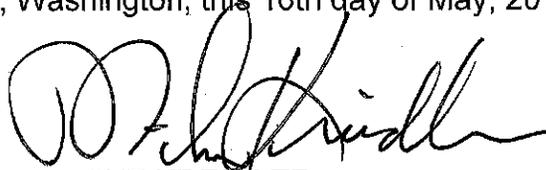
CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **SEATTLE UNIVERSITY**.

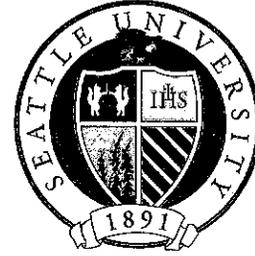
ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

ENTERED at Olympia, Washington, this 16th day of May, 2013.

A handwritten signature in black ink, appearing to read "Mike Kreidler", is written over the typed name.

MIKE KREIDLER
Insurance Commissioner



May 7, 2013

James T. Odiorne
Office of Insurance Commissioner
P.O. Box 40255
Olympia, WA 98504-0255

RE: Financial Examination Report of Seattle University – CGA as of June 30, 2012

Dear Mr. Odiorne:

Seattle University has received a copy of the draft report of the Financial Examination Report – CGA as of June 30, 2012. Based on our review of the draft, this report appears to accurately reflect the information of the university and the procedures performed by the Office of Insurance Commissioner staff as we understood them. Seattle University does not have any comments or changes to offer in relation to this report.

The University would like to thank the Office of Insurance Commissioner staff members that performed this work for their professionalism on this engagement. Our interactions were very positive and we appreciate the time they took to keep us informed of their progress.

Sincerely,

Kim Crewey
Controller
Seattle University