



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. 11-299
)	
The Financial Examination of)	FINDINGS, CONCLUSIONS,
NORTH PACIFIC UNION CONFERENCE)	AND ORDER ADOPTING REPORT
ASSOCIATION)	OF EXAMINATION

A Domestic Charitable Gift Annuity Issuer.

BACKGROUND

An examination of the financial condition of **NORTH PACIFIC UNION CONFERENCE ASSOCIATION** (NPUCA) as of December 31, 2010 was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). NPUCA holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings, instructions, and recommendations was transmitted to NPUCA for its comments on November 15, 2011. NPUCA's response to the report is attached to this order only for the purpose of a more convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and the submissions by NPUCA.

Subject to the right of NPUCA to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 7 of the report.

NORTH PACIFIC UNION CONFERENCE ASSOCIATION
Order Adopting Examination Report
December 13, 2011

CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **NORTH PACIFIC UNION CONFERENCE ASSOCIATION** and to order NPUCA to take the actions described in the Instructions section of the report. The Commissioner acknowledges that NPUCA may have implemented some of the Instructions prior to the date of this order. The Instructions in the report are appropriate responses to the matters found in the examination.

ORDER

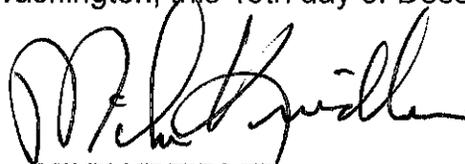
The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

NPUCA is ordered as follows, these being the Instructions contained in the examination report on page 1.

1. Pursuant to RCW 48.38.020(2)(a), NPUCA is ordered to change the account name on the custodial statement for Financial Northeastern Companies to North Pacific Union Conference Association. Instruction 1, Examination Report, page 1.
2. Pursuant to RCW 48.38.030(4), NPUCA is ordered to include the age of the person during whose life payment is to be made on their annuity contracts. Instruction 2, Examination Report, page 1.

IT IS FURTHER ORDERED THAT, NPUCA file with the Chief Examiner, within 90 days of the date of this order, a detailed report specifying how NPUCA has addressed each of the requirements of this order.

ENTERED at Olympia, Washington, this 13th day of December, 2011.



MIKE KREIDLER
Insurance Commissioner



North Pacific Union Conference Association

of Seventh-day Adventists

Charitable Giving Solutions

Alaska

Idaho

Montana

Oregon

Upper Columbia

Washington

December 1, 2011

James T. Odiorne, CPA, JD
Deputy Insurance Commissioner
P.O. Box 40255
Olympia, WA 98504-0255

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INSURANCE COMMISSIONER
COMPANY SUPERVISION

Dear Mr. Odiorne,

Thank you for the opportunity to review the draft report of the examination of the North Pacific Union Conference Association's Charitable Gift Annuity Plan. Having the opportunity, after review, to respond to any issues raised is helpful and appreciated.

We appreciated also the professional manner in which Tarik Subbagh and Edsel Dino conducted the examination. They were thorough in their examination but also helpful with explanations and answers for questions we had.

After review, we have found the report to be accurate and fair and will follow through with the instructions outlined on page one. In fact, we have already contacted Financial Northeastern Companies and had them change the name on the account so it better reflects account ownership. Our desire is to run an excellent Charitable Gift Annuity Program and your examination of our records has been helpful as we endeavor to improve the service we currently provide our constituent members.

If there is anything else we need to do relating to the examination let me know and I'll be glad to help.

Sincerely,

Jon Corder
Treasurer, NPUCA