



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of	)	No. G07-16
	)	
The Qualifying Financial Examination of	)	FINDINGS, CONCLUSIONS,
<b>PUGET SOUND HEALTH PARTNERS, INC.</b>	)	AND ORDER ADOPTING REPORT
	)	OF
	)	FINANCIAL EXAMINATION
A Proposed Domestic Health Care		
Service Contractor (HCSC) _____		

**BACKGROUND**

An examination of the financial condition of **Puget Sound Health Partners, Inc.**, (PSHP) as of January 18, 2007, was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). PSHP has applied for a Washington certificate of registration as a health care service contractor (HCSC). This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings and conclusions was transmitted to PSHP for its comments on January 31, 2007. The Company's response to the report is attached to this order only for the purpose of providing convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners work papers, and submissions by the Company.

**FINDINGS**

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 2 through 5 of the report.

Puget Sound Health Partners, Inc.  
Order Adopting Examination Report  
February 6, 2007



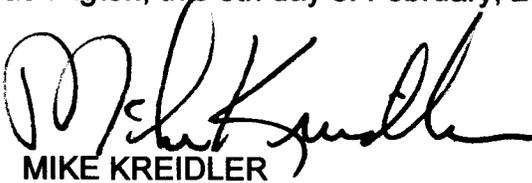
## CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **PUGET SOUND HEALTH PARTNERS, INC.**

## ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

ENTERED at Olympia, Washington, this 6th day of February, 2007.

A handwritten signature in black ink, appearing to read "Mike Kreidler". The signature is fluid and cursive, with a large initial "M".

**MIKE KREIDLER**  
Insurance Commissioner

**Puget Sound Health Partners, Inc.**

708 Broadway, Suite 400  
Tacoma, WA, 98402

February 2, 2007

Washington State Insurance Commissioner  
Marshall McGuiness, Company Licensing Manager  
P.O. Box 40255  
Olympia, WA 98504-0255

Via Fax

Dear Mr. McGuiness:

Thank you again for taking the time you have spent in preparing our file to form Puget Sound Health Partners, Inc (PSHP). We have reviewed the letter reporting the results of the qualifying exams and have no comments on this notice. We waive any additional rights of review or contest or comment to these findings and ask that the OIC move to adopt this report as quickly as possible.

Cordially,



Karen Lee  
CFO - Puget Sound Health Partners, Inc.

Cc:

Howard Thomas, Consultant  
Mariella Cummings, CEO  
Pat Briggs, Chairperson