

MIKE KREIDLER
STATE INSURANCE COMMISSIONER



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. G06-23
)	
The Qualifying Financial Examination of)	FINDINGS, CONCLUSIONS,
WASHINGTON EMPLOYERS TRUST)	AND ORDER ADOPTING REPORT
)	OF
)	FINANCIAL EXAMINATION

A Proposed Domestic Self-Funded
Multiple Employer Welfare Arrangement (MEWA). _____

BACKGROUND

An examination of the financial condition of **WASHINGTON EMPLOYERS TRUST** (the Trust) as of May 31, 2005, was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). The Trust has applied for a Washington certificate of registration as a self-funded multiple employer welfare arrangement (MEWA). This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings and conclusions was transmitted to the Trust for its comments on December 20, 2005. The Company's response to the report is attached to this order only for the purpose of providing convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners work papers, and submissions by the Company.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 2 through 5 of the report.

WASHINGTON EMPLOYERS TRUST
Order Adopting Examination Report
April 12, 2006



CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the qualifying financial examination of **WASHINGTON EMPLOYERS TRUST**.

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby **ADOPTED** as the final examination report.

ENTERED at Olympia, Washington, this 12th day of April, 2006.

A handwritten signature in black ink, appearing to read "Mike Kreidler", is written over a faint, illegible background.

MIKE KREIDLER
Insurance Commissioner



WASHINGTON EMPLOYERS TRUST

Cost-Effective Employee Benefit Programs

2940 FAIRVIEW AVENUE EAST, P.O. BOX 12068, SEATTLE, WA 98102
206/828-1120 - TOLL-FREE FROM TACOMA 627-4005 - FAX 206/860-7889

January 11, 2006

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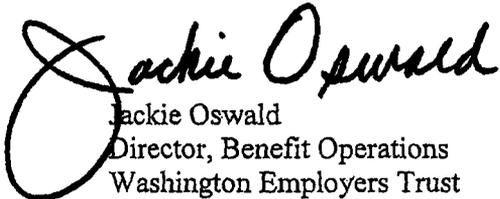
Mr. James T. Odiorne, CPA, JD
Deputy Insurance Commissioner
Company Supervision Division
Office of Insurance Commissioner
P O Box 40255
Olympia, WA 98504

INSURANCE COMMISSIONER
COMPANY SUPERVISION

Dear Deputy Commissioner Odiorne:

All concerned parties of Washington Employers Trust have reviewed your letter of December 20, 2005. We concur that all facts have been presented correctly and hereby notify you that we are waiving the statutory time for adopting examinations. Please proceed with the formal adoption process.

Sincerely,


Jackie Oswald
Director, Benefit Operations
Washington Employers Trust

Copy: Cathy Rothwell
Craig Nelson
Milton Smith