

SOLICITATION PERMIT CHECKLIST – RCW 48.06.040

- Name, type, and purpose of insurer, corporation, or syndicate proposed to be formed;
- Biographical reports on forms prescribed by the national association of insurance commissioners evidencing the general trustworthiness and competence of each individual who is serving or who will serve as an officer, director, trustee, employee, or fiduciary of the insurer, corporation, or syndicate to be formed;
- Third-party verification reports from a vendor authorized by the national association of insurance commissioners to perform a state, national, and international background history check of any person who exercises control over the financial dealings and operations of the insurer, corporation, or syndicate;
- Full disclosure of the terms of all understandings and agreements existing or proposed among persons so associated relative to the proposed insurer, corporation, or syndicate, or the formation thereof;
- The plan according to which solicitations are to be made; and
- Additional information as the commissioner may reasonable require;
- File with the Commissioner;
 1. Original and copies in triplicate of proposed articles of incorporation, or syndicate agreement; or, if the proposed insurer is a reciprocal, original and duplicate of the proposed subscribers' agreement and attorney-in-fact agreement;
 2. Original and duplicate copy of any proposed bylaws;
 3. Copy of any security proposed to be issued and copy of application or subscription agreement for that security;
 4. Copy of any insurance contract proposed to be offered and copy of application for that contract;
 5. Copy of any prospectus, advertising, or literature proposed to be used; and
 6. Copy of proposed form of any escrow agreement required. RCW 48.06.120 Escrow of funds.
- Deposit with the commissioner the fees required by law to be paid for the application including fees associated with the state and national criminal history background check, for filing of the

articles of incorporation of an insurer, for filing the subscribers; agreement and attorney-in-fact agreement if the proposed insurer is a reciprocal, for the solicitation permit, if granted, and for filing articles of incorporation with the secretary of state.

Solicitation Permit Filing Fee: \$125

Articles of Incorporation Filing Fee: \$180 with check payable to Secretary of State

- RCW 48.06.110 Bond—Cash deposit.