

STATE OF WASHINGTON

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MIKE KREIDLER  
STATE INSURANCE COMMISSIONER



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of  
**GLOBE AMERICAN  
CASUALTY COMPANY**  
An Authorized Insurer.

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No. G 2007 - 24

ORDER REVOKING  
CERTIFICATE OF AUTHORITY NO. 1336

To: Gary R. Gregg, President  
Globe American Casualty Company  
6281 Tri Ridge Boulevard  
Loveland, Ohio 45140

**IT IS ORDERED** and you are hereby notified that Certificate of Authority No. 1336 issued to Globe American Casualty Company to act as an insurer is hereby revoked pursuant to RCW 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

**THIS ORDER IS BASED ON THE FOLLOWING:**

Globe American Casualty Company was given notice of intent to issue this order by letter dated March 28, 2007.

The Insurance Commissioner of the State of Washington finds that there presently exist conditions precluding Globe American Casualty Company from being eligible to hold a Certificate of Authority authorizing it to transact business in this state. Specifically, Globe American Casualty Company no longer meets the minimum financial requirements of RCW 48.05.340 to transact insurance in this state. Globe American Casualty Company filed its annual statement as of December 31, 2006, reporting combined capital and surplus of \$5,363,418, which is less than the required minimum of \$6,000,000.

The Insurance Commissioner of the State of Washington finds the sale, solicitation, or issuance of any new policies by Globe American Casualty Company would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

**This order does not relieve Globe American Casualty Company from any pending or accrued reporting, filing, or fee/tax payment required by Title 48 RCW.**

Chapters 48.04 and 34.05 RCW provide Globe American Casualty Company the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 9<sup>th</sup> day of April, 2007.

Michael G. Watson  
Chief Deputy Insurance Commissioner

